

FRLA 401(K) PLAN

Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
US Stock																
T. Rowe Price Dividend Growth <i>percentile rank</i> <i># of funds in category</i>	PRDGX	Large Blend	31.02 35 1,394	15.65 11 1,210	12.06 6 1,065	13.30 19 815	✔	10.08	0.81	19.76	✔	☒	✔	0.64	✔	
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	31.46 24 1,394	15.23 18 1,210	11.66 10 1,065	13.52 8 815	✔	12.10	1.00	3.68	✔	☒	✔	0.04	✔	
Fidelity® Contrafund® <i>percentile rank</i> <i># of funds in category</i>	FCNTX	Large Growth	29.98 70 1,363	18.92 43 1,230	13.10 39 1,098	13.96 40 822	✔	13.85	1.02	29.31	✔	☒	✔	0.81	✔	
American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i>	RWMGX	Large Value	25.93 82 1,394	13.90 49 1,210	10.96 35 1,065	13.09 28 815	✔	10.28	0.83	22.52	✔	☒	✔	0.29	✔	
Neuberger Berman Mid Cap Growth Inst <i>percentile rank</i> <i># of funds in category</i>	NBMLX	Mid-Cap Growth	33.80 42 619	16.51 41 566	11.02 43 502	13.45 39 386	✔	15.02	1.05	16.93	✔	☒	✔	0.70	✔	
American Century Mid Cap Value I <i>percentile rank</i> <i># of funds in category</i>	AVUAX	Mid-Cap Value	29.12 23 422	7.96 40 377	8.84 11 342	12.42 12 233	✔	13.31	1.01	15.76	✔	☒	✔	0.76	✔	
Carillon Eagle Small Cap Growth I <i>percentile rank</i> <i># of funds in category</i>	HSIIX	Small Growth	25.76 59 642	11.67 61 574	8.85 69 509	12.74 52 383	✔	17.50	1.03	24.02	✔	☒	✔	0.76	✔	
Delaware Small Cap Value Instl <i>percentile rank</i> <i># of funds in category</i>	DEVIX	Small Value	28.16 8 419	5.86 19 387	7.88 12 346	11.68 14 237	✔	16.71	1.03	22.68	✔	☒	✖	0.90	✔	
Non-US Stock																
JPMorgan Emerging Markets Equity R5 <i>percentile rank</i> <i># of funds in category</i>	JEMOX	Diversified Emerging Mkts	32.11 3 832	16.60 3 711	– – 577	– – 243	✔	14.55	0.97	14.34	✔	☒	✔	0.89	✔	
Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VTMGX	Foreign Large Blend Index	22.05 42 736	9.69 38 632	6.18 21 498	5.74 26 377	✔	11.40	0.98	6.86	✔	☒	✔	0.07	✔	
⚠ Invesco Oppenheimer International Gr Y <i>percentile rank</i> <i># of funds in category</i>	OIGYX	Foreign Large Growth	28.98 41 469	9.69 88 405	5.98 73 338	7.37 33 249	✔	13.07	1.11	23.78	✔	☒	✔	0.85	✔	
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	20.39 21 347	9.61 6 305	5.17 13 253	4.91 29 165	✔	11.56	1.04	11.63	✔	☒	✖	0.37	✔	
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	30.48 19 876	16.79 13 728	11.45 10 610	11.15 7 370	✔	11.96	0.96	19.09	✔	☒	✔	0.44	✔	

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Alternative																
PIMCO Commodity Real Return Strat I2	PCRPX	Commodities Broad Basket	12.21	-0.28	-3.38	-3.42	✓	9.76	1.11	5.00	✓	—	—	1.56	✗	
<i>percentile rank</i>			11	49	49	20										
<i># of funds in category</i>			131	107	97	36										
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	28.94	8.37	7.17	11.97	✓	12.06	0.98	23.65	✓	—	✓	0.11	✓	
<i>percentile rank</i>			29	46	38	29										
<i># of funds in category</i>			259	224	200	138										
Fixed Income																
Eaton Vance Income Fund of Boston I	EIBIX	High Yield Bond	13.55	5.54	5.41	7.06	✓	3.70	0.87	5.16	✓	—	—	0.79	✓	
<i>percentile rank</i>			47	49	30	23										
<i># of funds in category</i>			713	618	543	340										
BlackRock Inflation Protected Bond Instl	BPRIX	Inflation- Protected Bond	8.26	3.08	2.22	2.95	✓	2.96	0.98	2.88	✗	—	—	0.50	✓	
<i>percentile rank</i>			41	38	47	45										
<i># of funds in category</i>			221	194	163	104										
Baird Aggregate Bond Inst	BAGIX	Intermediate- Term Bond	9.48	4.38	3.43	4.65	✓	2.89	0.99	19.27	✓	☐	—	0.30	✓	
<i>percentile rank</i>			15	10	8	8										
<i># of funds in category</i>			431	383	328	252										
PIMCO Income I2	PONPX	Multisector Bond	7.94	5.57	5.55	8.66	✓	1.92	0.21	12.76	✓	—	—	1.15	✓	
<i>percentile rank</i>			79	22	7	1										
<i># of funds in category</i>			302	265	223	120										
Federated Government Ultrashrt Dur Instl	FGUSX	Ultrashort Bond	2.14	1.69	1.11	0.76	✗	0.25	0.03	22.49	✓	—	—	0.26	✓	
<i>percentile rank</i>			94	86	87	79										
<i># of funds in category</i>			201	161	130	62										
Templeton Global Bond Adv	TGBAX	World Bond	0.89	1.65	1.45	3.70	✓	6.28	-0.94	18.01	✓	—	—	0.61	✓	
<i>percentile rank</i>			94	86	84	43										
<i># of funds in category</i>			316	283	236	80										
Target Date																
T. Rowe Price Retirement 2010	TRRAX	Target Date	16.16	7.73	5.85	7.12	✓	5.01	1.08	17.26	✓	—	✓	0.53	✓	
<i>percentile rank</i>			1	3	2	7										
<i># of funds in category</i>			134	96	83	62										
T. Rowe Price Retirement 2015	TRRGX	Target Date	17.40	8.44	6.35	7.86	✓	5.72	1.11	15.85	✓	—	✓	0.56	✓	
<i>percentile rank</i>			2	8	1	1										
<i># of funds in category</i>			128	99	73	47										
T. Rowe Price Retirement 2020	TRRBX	Target Date	19.37	9.51	7.06	8.62	✓	6.82	1.18	17.26	✓	—	✓	0.59	✓	
<i>percentile rank</i>			3	4	1	1										
<i># of funds in category</i>			234	199	157	93										
T. Rowe Price Retirement 2025	TRRHX	Target Date	20.95	10.34	7.60	9.23	✓	7.70	1.16	15.85	✓	—	✗	0.63	✓	
<i>percentile rank</i>			3	2	1	1										
<i># of funds in category</i>			233	197	158	83										

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T. Rowe Price Retirement 2030	TRRCX	Target Date	22.48	11.09	8.10	9.77		8.58	1.11	17.26		—		0.66	
<i>percentile rank</i>			7	2	1	2									
<i># of funds in category</i>			242	207	165	95									
T. Rowe Price Retirement 2035	TRRJX	Target Date	23.70	11.67	8.46	10.13		9.28	1.04	15.85		—		0.68	
<i>percentile rank</i>			15	8	9	2									
<i># of funds in category</i>			230	194	155	80									
T. Rowe Price Retirement 2040	TRRDY	Target Date	24.68	12.14	8.74	10.39		9.89	1.00	17.26		—		0.70	
<i>percentile rank</i>			18	9	4	2									
<i># of funds in category</i>			242	207	165	95									
T. Rowe Price Retirement 2045	TRRKX	Target Date	25.39	12.37	8.88	10.46		10.25	0.99	14.59		—		0.71	
<i>percentile rank</i>			30	7	4	2									
<i># of funds in category</i>			230	194	155	79									
T. Rowe Price Retirement 2050	TRRMX	Target Date	25.32	12.33	8.87	10.46		10.23	0.97	13.01		—		0.71	
<i>percentile rank</i>			36	9	5	3									
<i># of funds in category</i>			242	207	165	77									
T. Rowe Price Retirement 2055	TRRNK	Target Date	25.38	12.32	8.86	10.46		10.25	0.97	13.01		—		0.72	
<i>percentile rank</i>			39	13	7	1									
<i># of funds in category</i>			230	192	150	15									
T. Rowe Price Retirement 2060	TRRLX	Target Date	25.37	12.32	8.86	—		10.23	0.97	5.53		—		0.72	
<i>percentile rank</i>			45	15	10	—									
<i># of funds in category</i>			216	147	34	—									

Balanced

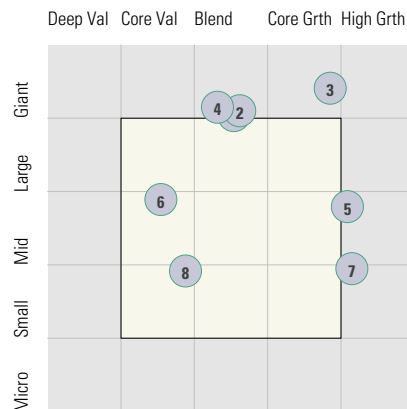
BlackRock Global Allocation Instl	MALOX	World Allocation	17.54	7.35	5.01	5.79		6.93	0.99	16.01				0.80	
<i>percentile rank</i>			40	51	40	62									
<i># of funds in category</i>			469	389	331	193									

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Style Analysis (Data as of 12-31-2019)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1	T. Rowe Price Dividend Growth	32.63	30.63	36.74	5.51	88.86	5.63	47.20
2	Vanguard 500 Index Admiral	30.69	25.24	44.08	0.35	98.70	0.95	71.43
3	Fidelity® Contrafund®	36.49	17.55	45.95	0.05	91.84	7.32	72.75
4	American Funds Washington Mutual R6	28.19	25.23	46.59	3.72	87.81	8.16	92.42
5	Neuberger Berman Mid Cap Growth Inst	23.11	21.75	55.14	0.63	96.42	2.95	8.18
6	American Century Mid Cap Value I	40.49	30.22	29.29	2.55	87.29	10.16	11.80
7	Carillon Eagle Small Cap Growth I	23.42	31.41	45.16	1.56	96.97	1.47	2.67
8	Delaware Small Cap Value Instl	52.51	9.80	37.69	3.20	94.79	2.12	2.27

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1	JPMorgan Emerging Markets Equity R5	54.17	18.93	26.90	16.34	72.63	11.03	28.63	71.37	—
2	Vanguard Developed Markets Index Admiral	40.27	23.69	36.05	9.63	36.45	53.91	98.88	1.12	30.79
3	Invesco Oppenheimer International Gr Y	23.21	31.00	45.78	13.26	25.86	60.87	94.66	5.34	15.13
4	Vanguard International Value Inv	33.27	21.85	44.88	7.63	37.88	54.50	89.21	10.79	33.22
5	American Funds New Perspective R6	35.92	22.64	41.44	58.10	14.02	27.87	94.81	5.19	55.05

Fixed Income Funds

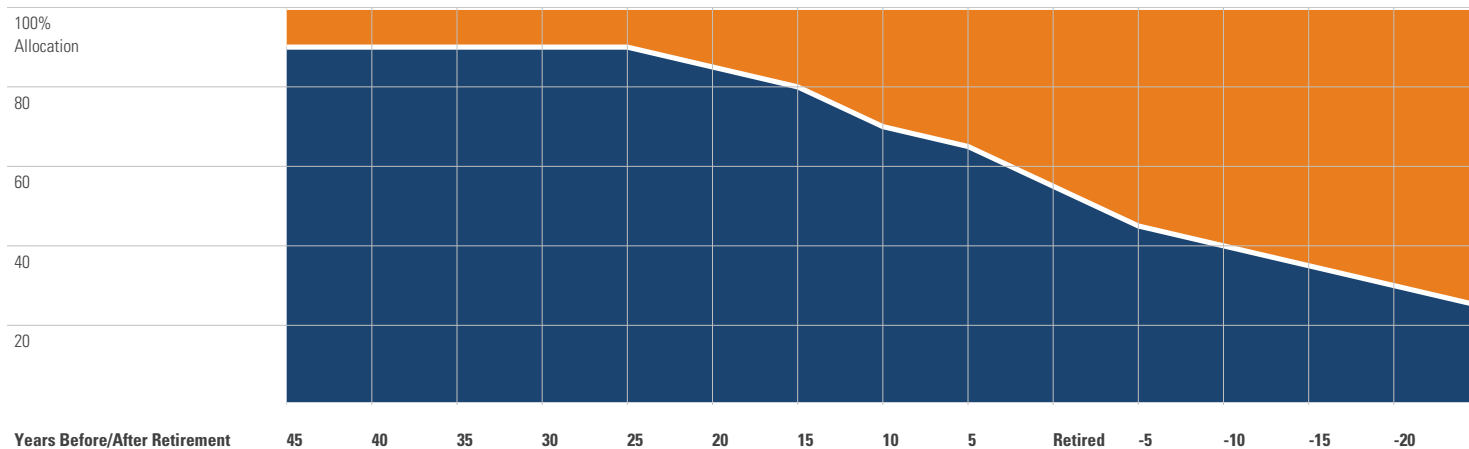
	Category	Super Sectors %				Other Stats	Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US		Avg Eff Duration	Inv Grade	Below Inv Grade
1	Eaton Vance Income Fund of Boston I	0.00	0.00	90.04	0.00	2.53	6.33	93.28	0.40
2	BlackRock Inflation Protected Bond Instl	92.27	3.09	0.17	0.00	7.74	99.78	0.22	0.00
3	Baird Aggregate Bond Inst	24.33	25.13	41.86	0.00	5.87	99.70	0.30	0.00
4	PIMCO Income I2	23.47	13.75	18.66	0.00	0.41	81.00	19.00	0.00
5	Federated Government Ultrashrt Dur Instl	15.26	56.99	0.00	0.00	0.38	100.00	0.00	0.00
6	Templeton Global Bond Adv	76.93	0.00	0.06	0.00	-1.39	85.16	17.29	-2.44

FRLA 401(K) PLAN

Target Date Analysis (Data as of 12-31-2019)

Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



Target Date Portfolio Data

Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
T. Rowe Price Retirement 2010	42.07	28.56	13.51	53.86	20.81	9.52	3.68	0.40	35.89
T. Rowe Price Retirement 2015	47.83	31.68	16.15	48.37	19.15	8.58	3.41	0.39	33.57
T. Rowe Price Retirement 2020	57.05	37.28	19.77	39.70	15.18	7.37	2.88	0.37	32.01
T. Rowe Price Retirement 2025	65.69	42.33	23.36	31.36	10.69	5.92	2.61	0.35	31.03
T. Rowe Price Retirement 2030	73.23	46.72	26.51	24.00	7.00	4.53	2.46	0.33	30.35
T. Rowe Price Retirement 2035	79.34	50.24	29.10	18.02	1.50	3.44	2.33	0.30	29.80
T. Rowe Price Retirement 2040	84.45	53.18	31.27	13.01	1.41	2.13	2.26	0.28	29.60
T. Rowe Price Retirement 2045	88.72	55.67	33.05	8.96	1.41	1.27	2.09	0.25	29.55
T. Rowe Price Retirement 2050	88.74	55.79	32.95	8.94	1.42	1.26	2.08	0.25	29.53
T. Rowe Price Retirement 2055	88.57	55.73	32.84	9.00	1.39	1.26	2.19	0.25	29.50
T. Rowe Price Retirement 2060	88.44	55.70	32.74	9.00	1.38	1.24	2.32	0.25	29.45