

FRLA 457B PLAN

Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
US Stock																
T. Rowe Price Dividend Growth <i>percentile rank</i> <i># of funds in category</i>	PRDGX	Large Blend	31.02 35 1,394	15.65 11 1,210	12.06 6 1,065	13.30 19 815	✔	10.08	0.81	19.76	✔	☐	✔	0.64	✔	
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	31.46 24 1,394	15.23 18 1,210	11.66 10 1,065	13.52 8 815	✔	12.10	1.00	3.68	✔	☐	✔	0.04	✔	
Fidelity® Contrafund® <i>percentile rank</i> <i># of funds in category</i>	FCNTX	Large Growth	29.98 70 1,363	18.92 43 1,230	13.10 39 1,098	13.96 40 822	✔	13.85	1.02	29.31	✔	☐	✔	0.81	✔	
American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i>	RWMGX	Large Value	25.93 82 1,394	13.90 49 1,210	10.96 35 1,065	13.09 28 815	✔	10.28	0.83	22.52	✔	☐	✔	0.29	✔	
Neuberger Berman Mid Cap Growth Inst <i>percentile rank</i> <i># of funds in category</i>	NBMLX	Mid-Cap Growth	33.80 42 619	16.51 41 566	11.02 43 502	13.45 39 386	✔	15.02	1.05	16.93	✔	☐	✔	0.70	✔	
American Century Mid Cap Value I <i>percentile rank</i> <i># of funds in category</i>	AVUAX	Mid-Cap Value	29.12 23 422	7.96 40 377	8.84 11 342	12.42 12 233	✔	13.31	1.01	15.76	✔	☐	✔	0.76	✔	
Carillon Eagle Small Cap Growth I <i>percentile rank</i> <i># of funds in category</i>	HSIIX	Small Growth	25.76 59 642	11.67 61 574	8.85 69 509	12.74 52 383	✔	17.50	1.03	24.02	✔	☐	✔	0.76	✔	
Delaware Small Cap Value Instl <i>percentile rank</i> <i># of funds in category</i>	DEVIX	Small Value	28.16 8 419	5.86 19 387	7.88 12 346	11.68 14 237	✔	16.71	1.03	22.68	✔	☐	✖	0.90	✔	
Non-US Stock																
JPMorgan Emerging Markets Equity R5 <i>percentile rank</i> <i># of funds in category</i>	JEMOX	Diversified Emerging Mkts	32.11 3 832	16.60 3 711	– – 577	– – 243	✔	14.55	0.97	14.34	✔	☐	✔	0.89	✔	
Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VTMGX	Foreign Large Blend Index	22.05 42 736	9.69 38 632	6.18 21 498	5.74 26 377	✔	11.40	0.98	6.86	✔	☐	✔	0.07	✔	
⚠ Invesco Oppenheimer International Gr Y <i>percentile rank</i> <i># of funds in category</i>	OIGYX	Foreign Large Growth	28.98 41 469	9.69 88 405	5.98 73 338	7.37 33 249	✔	13.07	1.11	23.78	✔	☐	✔	0.85	✔	
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	20.39 21 347	9.61 6 305	5.17 13 253	4.91 29 165	✔	11.56	1.04	11.63	✔	☐	✖	0.37	✔	
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	30.48 19 876	16.79 13 728	11.45 10 610	11.15 7 370	✔	11.96	0.96	19.09	✔	☐	✔	0.44	✔	

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Alternative															
PIMCO Commodity Real Return Strat I2	PCRPX	Commodities Broad Basket	12.21	-0.28	-3.38	-3.42	✔	9.76	1.11	5.00	✔	—	—	1.56	✖
<i>percentile rank</i>			11	49	49	20									
<i># of funds in category</i>			131	107	97	36									
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	28.94	8.37	7.17	11.97	✔	12.06	0.98	23.65	✔	—	✔	0.11	✔
<i>percentile rank</i>			29	46	38	29									
<i># of funds in category</i>			259	224	200	138									
Fixed Income															
Eaton Vance Income Fund of Boston I	EIBIX	High Yield Bond	13.55	5.54	5.41	7.06	✔	3.70	0.87	5.16	✔	—	—	0.79	✔
<i>percentile rank</i>			47	49	30	23									
<i># of funds in category</i>			713	618	543	340									
BlackRock Inflation Protected Bond Instl	BPRIX	Inflation-Protected Bond	8.26	3.08	2.22	2.95	✔	2.96	0.98	2.88	✖	—	—	0.50	✔
<i>percentile rank</i>			41	38	47	45									
<i># of funds in category</i>			221	194	163	104									
Baird Aggregate Bond Inst	BAGIX	Intermediate-Term Bond	9.48	4.38	3.43	4.65	✔	2.89	0.99	19.27	✔	☐	—	0.30	✔
<i>percentile rank</i>			15	10	8	8									
<i># of funds in category</i>			431	383	328	252									
PIMCO Income I2	PONPX	Multisector Bond	7.94	5.57	5.55	8.66	✔	1.92	0.21	12.76	✔	—	—	1.15	✔
<i>percentile rank</i>			79	22	7	1									
<i># of funds in category</i>			302	265	223	120									
Federated Government Ultrashrt Dur Instl	FGUSX	Ultrashort Bond	2.14	1.69	1.11	0.76	✖	0.25	0.03	22.49	✔	—	—	0.26	✔
<i>percentile rank</i>			94	86	87	79									
<i># of funds in category</i>			201	161	130	62									
Templeton Global Bond Adv	TGBAX	World Bond	0.89	1.65	1.45	3.70	✔	6.28	-0.94	18.01	✔	—	—	0.61	✔
<i>percentile rank</i>			94	86	84	43									
<i># of funds in category</i>			316	283	236	80									
Target Date															
T. Rowe Price Retirement 2010	TRRAX	Target Date	16.16	7.73	5.85	7.12	✔	5.01	1.08	17.26	✔	—	✔	0.53	✔
<i>percentile rank</i>			1	3	2	7									
<i># of funds in category</i>			134	96	83	62									
T. Rowe Price Retirement 2015	TRRGX	Target Date	17.40	8.44	6.35	7.86	✔	5.72	1.11	15.85	✔	—	✔	0.56	✔
<i>percentile rank</i>			2	8	1	1									
<i># of funds in category</i>			128	99	73	47									
T. Rowe Price Retirement 2020	TRRBX	Target Date	19.37	9.51	7.06	8.62	✔	6.82	1.18	17.26	✔	—	✔	0.59	✔
<i>percentile rank</i>			3	4	1	1									
<i># of funds in category</i>			234	199	157	93									
T. Rowe Price Retirement 2025	TRRHX	Target Date	20.95	10.34	7.60	9.23	✔	7.70	1.16	15.85	✔	—	✖	0.63	✔
<i>percentile rank</i>			3	2	1	1									
<i># of funds in category</i>			233	197	158	83									

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T. Rowe Price Retirement 2030 <i>percentile rank</i> <i># of funds in category</i>	TRRCX	Target Date	22.48 7 242	11.09 2 207	8.10 1 165	9.77 2 95	✔	8.58	1.11	17.26	✔	—	✖	0.66	✔
T. Rowe Price Retirement 2035 <i>percentile rank</i> <i># of funds in category</i>	TRRJX	Target Date	23.70 15 230	11.67 8 194	8.46 9 155	10.13 2 80	✔	9.28	1.04	15.85	✔	—	✔	0.68	✔
T. Rowe Price Retirement 2040 <i>percentile rank</i> <i># of funds in category</i>	TRRDY	Target Date	24.68 18 242	12.14 9 207	8.74 4 165	10.39 2 95	✔	9.89	1.00	17.26	✔	—	✔	0.70	✔
T. Rowe Price Retirement 2045 <i>percentile rank</i> <i># of funds in category</i>	TRRKX	Target Date	25.39 30 230	12.37 7 194	8.88 4 155	10.46 2 79	✔	10.25	0.99	14.59	✔	—	✔	0.71	✔
T. Rowe Price Retirement 2050 <i>percentile rank</i> <i># of funds in category</i>	TRRMX	Target Date	25.32 36 242	12.33 9 207	8.87 5 165	10.46 3 77	✔	10.23	0.97	13.01	✔	—	✔	0.71	✔
T. Rowe Price Retirement 2055 <i>percentile rank</i> <i># of funds in category</i>	TRRNK	Target Date	25.38 39 230	12.32 13 192	8.86 7 150	10.46 1 15	✔	10.25	0.97	13.01	✔	—	✔	0.72	✔
T. Rowe Price Retirement 2060 <i>percentile rank</i> <i># of funds in category</i>	TRRLX	Target Date	25.37 45 216	12.32 15 147	8.86 10 34	— — —	✔	10.23	0.97	5.53	✔	—	✔	0.72	✔

Balanced

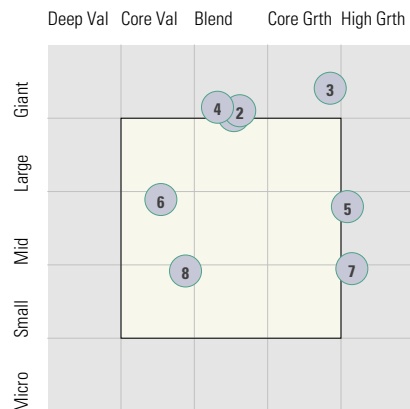
⚠ BlackRock Global Allocation Instl <i>percentile rank</i> <i># of funds in category</i>	MALOX	World Allocation	17.54 40 469	7.35 51 389	5.01 40 331	5.79 62 193	✔	6.93	0.99	16.01	✔	🇺🇸	✔	0.80	✔
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FRLA 457B PLAN

Style Analysis (Data as of 12-31-2019)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	T. Rowe Price Dividend Growth	Large Blend	32.63	30.63	36.74	5.51	88.86	5.63	47.20
2	Vanguard 500 Index Admiral	Large Blend Index	30.69	25.24	44.08	0.35	98.70	0.95	71.43
3	Fidelity® Contrafund®	Large Growth	36.49	17.55	45.95	0.05	91.84	7.32	72.75
4	American Funds Washington Mutual R6	Large Value	28.19	25.23	46.59	3.72	87.81	8.16	92.42
5	Neuberger Berman Mid Cap Growth Inst	Mid-Cap Growth	23.11	21.75	55.14	0.63	96.42	2.95	8.18
6	American Century Mid Cap Value I	Mid-Cap Value	40.49	30.22	29.29	2.55	87.29	10.16	11.80
7	Carillon Eagle Small Cap Growth I	Small Growth	23.42	31.41	45.16	1.56	96.97	1.47	2.67
8	Delaware Small Cap Value Instl	Small Value	52.51	9.80	37.69	3.20	94.79	2.12	2.27

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	JPMorgan Emerging Markets Equity R5	Diversified Emerging Mkts	54.17	18.93	26.90	16.34	72.63	11.03	28.63	71.37	—
2	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	40.27	23.69	36.05	9.63	36.45	53.91	98.88	1.12	30.79
3	Invesco Oppenheimer International Gr Y	Foreign Large Growth	23.21	31.00	45.78	13.26	25.86	60.87	94.66	5.34	15.13
4	Vanguard International Value Inv	Foreign Large Value	33.27	21.85	44.88	7.63	37.88	54.50	89.21	10.79	33.22
5	American Funds New Perspective R6	World Stock	35.92	22.64	41.44	58.10	14.02	27.87	94.81	5.19	55.05

Fixed Income Funds

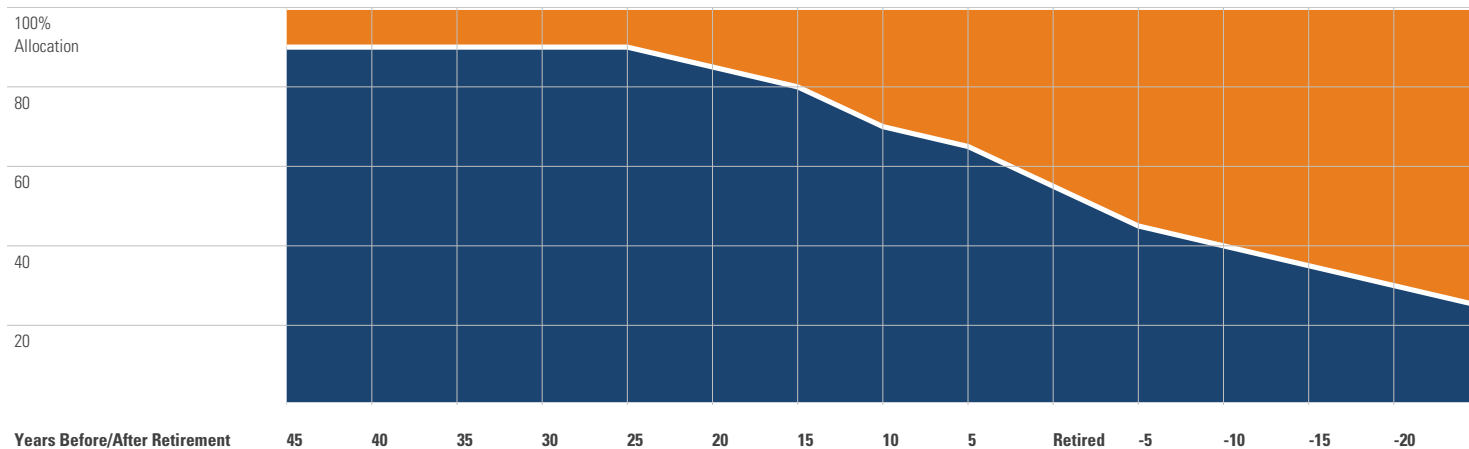
	Category	Super Sectors %				Other Stats	Credit Quality %			
		US Govt Debt	Mtg	US Credit	Non US		Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA
1	Eaton Vance Income Fund of Boston I	High Yield Bond	0.00	0.00	90.04	0.00	2.53	6.33	93.28	0.40
2	BlackRock Inflation Protected Bond Instl	Inflation-Protected Bond	92.27	3.09	0.17	0.00	7.74	99.78	0.22	0.00
3	Baird Aggregate Bond Inst	Intermediate-Term Bond	24.33	25.13	41.86	0.00	5.87	99.70	0.30	0.00
4	PIMCO Income I2	Multisector Bond	23.47	13.75	18.66	0.00	0.41	81.00	19.00	0.00
5	Federated Government Ultrashrt Dur Instl	Ultrashort Bond	15.26	56.99	0.00	0.00	0.38	100.00	0.00	0.00
6	Templeton Global Bond Adv	World Bond	76.93	0.00	0.06	0.00	-1.39	85.16	17.29	-2.44

FRLA 457B PLAN

Target Date Analysis (Data as of 12-31-2019)

Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



Target Date Portfolio Data

Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
T. Rowe Price Retirement 2010	42.07	28.56	13.51	53.86	20.81	9.52	3.68	0.40	35.89
T. Rowe Price Retirement 2015	47.83	31.68	16.15	48.37	19.15	8.58	3.41	0.39	33.57
T. Rowe Price Retirement 2020	57.05	37.28	19.77	39.70	15.18	7.37	2.88	0.37	32.01
T. Rowe Price Retirement 2025	65.69	42.33	23.36	31.36	10.69	5.92	2.61	0.35	31.03
T. Rowe Price Retirement 2030	73.23	46.72	26.51	24.00	7.00	4.53	2.46	0.33	30.35
T. Rowe Price Retirement 2035	79.34	50.24	29.10	18.02	1.50	3.44	2.33	0.30	29.80
T. Rowe Price Retirement 2040	84.45	53.18	31.27	13.01	1.41	2.13	2.26	0.28	29.60
T. Rowe Price Retirement 2045	88.72	55.67	33.05	8.96	1.41	1.27	2.09	0.25	29.55
T. Rowe Price Retirement 2050	88.74	55.79	32.95	8.94	1.42	1.26	2.08	0.25	29.53
T. Rowe Price Retirement 2055	88.57	55.73	32.84	9.00	1.39	1.26	2.19	0.25	29.50
T. Rowe Price Retirement 2060	88.44	55.70	32.74	9.00	1.38	1.24	2.32	0.25	29.45