

ILLINOIS ELECTRIC WORKS 401(K) PLAN

Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List
⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | | |
|---|--------|---------------------------|-------------------------------|----------------------|----------------------|--------------------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|--|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail | |
| US Stock | | | | | | | | | | | | | | | | |
| T. Rowe Price Dividend Growth <i>percentile rank</i> <i># of funds in category</i> | PRDGX | Large Blend | 31.02 35 1,394 | 15.65 11 1,210 | 12.06 6 1,065 | 13.30 19 815 | ✔ | 10.08 | 0.81 | 19.76 | ✔ | ☒ | ✔ | 0.64 | ✔ | |
| Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VFIAX | Large Blend Index | 31.46 24 1,394 | 15.23 18 1,210 | 11.66 10 1,065 | 13.52 8 815 | ✔ | 12.10 | 1.00 | 3.68 | ✔ | ☒ | ✔ | 0.04 | ✔ | |
| Fidelity® Contrafund® <i>percentile rank</i> <i># of funds in category</i> | FCNTX | Large Growth | 29.98 70 1,363 | 18.92 43 1,230 | 13.10 39 1,098 | 13.96 40 822 | ✔ | 13.85 | 1.02 | 29.31 | ✔ | ☒ | ✔ | 0.81 | ✔ | |
| American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i> | RWMGX | Large Value | 25.93 82 1,394 | 13.90 49 1,210 | 10.96 35 1,065 | 13.09 28 815 | ✔ | 10.28 | 0.83 | 22.52 | ✔ | ☒ | ✔ | 0.29 | ✔ | |
| Neuberger Berman Mid Cap Growth Inst <i>percentile rank</i> <i># of funds in category</i> | NBMLX | Mid-Cap Growth | 33.80 42 619 | 16.51 41 566 | 11.02 43 502 | 13.45 39 386 | ✔ | 15.02 | 1.05 | 16.93 | ✔ | ☒ | ✔ | 0.70 | ✔ | |
| American Century Mid Cap Value I <i>percentile rank</i> <i># of funds in category</i> | AVUAX | Mid-Cap Value | 29.12 23 422 | 7.96 40 377 | 8.84 11 342 | 12.42 12 233 | ✔ | 13.31 | 1.01 | 15.76 | ✔ | ☒ | ✔ | 0.76 | ✔ | |
| Carillon Eagle Small Cap Growth I <i>percentile rank</i> <i># of funds in category</i> | HSIIX | Small Growth | 25.76 59 642 | 11.67 61 574 | 8.85 69 509 | 12.74 52 383 | ✔ | 17.50 | 1.03 | 24.02 | ✔ | ☒ | ✔ | 0.76 | ✔ | |
| Delaware Small Cap Value Instl <i>percentile rank</i> <i># of funds in category</i> | DEVIX | Small Value | 28.16 8 419 | 5.86 19 387 | 7.88 12 346 | 11.68 14 237 | ✔ | 16.71 | 1.03 | 22.68 | ✔ | ☒ | ✖ | 0.90 | ✔ | |
| Non-US Stock | | | | | | | | | | | | | | | | |
| JPMorgan Emerging Markets Equity R5 <i>percentile rank</i> <i># of funds in category</i> | JEMOX | Diversified Emerging Mkts | 32.11 3 832 | 16.60 3 711 | – – 577 | – – 243 | ✔ | 14.55 | 0.97 | 14.34 | ✔ | ☒ | ✔ | 0.89 | ✔ | |
| Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VTMGX | Foreign Large Blend Index | 22.05 42 736 | 9.69 38 632 | 6.18 21 498 | 5.74 26 377 | ✔ | 11.40 | 0.98 | 6.86 | ✔ | ☒ | ✔ | 0.07 | ✔ | |
| ⚠ Invesco Oppenheimer International Gr Y <i>percentile rank</i> <i># of funds in category</i> | OIGYX | Foreign Large Growth | 28.98 41 469 | 9.69 88 405 | 5.98 73 338 | 7.37 33 249 | ✔ | 13.07 | 1.11 | 23.78 | ✔ | ☒ | ✔ | 0.85 | ✔ | |
| Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i> | VTRIX | Foreign Large Value | 20.39 21 347 | 9.61 6 305 | 5.17 13 253 | 4.91 29 165 | ✔ | 11.56 | 1.04 | 11.63 | ✔ | ☒ | ✖ | 0.37 | ✔ | |
| American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i> | RNPGX | World Stock | 30.48 19 876 | 16.79 13 728 | 11.45 10 610 | 11.15 7 370 | ✔ | 11.96 | 0.96 | 19.09 | ✔ | ☒ | ✔ | 0.44 | ✔ | |

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| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | |
|--|--------|--------------------------|-------------------------------|-------|-------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| Alternative | | | | | | | | | | | | | | | |
| PIMCO Commodity Real Return Strat I2 | PCRPX | Commodities Broad Basket | 12.21 | -0.28 | -3.38 | -3.42 | ✔ | 9.76 | 1.11 | 5.00 | ✔ | — | — | 1.56 | ✖ |
| <i>percentile rank</i> | | | 11 | 49 | 49 | 20 | | | | | | | | | |
| <i># of funds in category</i> | | | 131 | 107 | 97 | 36 | | | | | | | | | |
| Vanguard Real Estate Index Admiral | VGSLX | Real Estate | 28.94 | 8.37 | 7.17 | 11.97 | ✔ | 12.06 | 0.98 | 23.65 | ✔ | — | ✔ | 0.11 | ✔ |
| <i>percentile rank</i> | | | 29 | 46 | 38 | 29 | | | | | | | | | |
| <i># of funds in category</i> | | | 259 | 224 | 200 | 138 | | | | | | | | | |
| Fixed Income | | | | | | | | | | | | | | | |
| Eaton Vance Income Fund of Boston I | EIBIX | High Yield Bond | 13.55 | 5.54 | 5.41 | 7.06 | ✔ | 3.70 | 0.87 | 5.16 | ✔ | — | — | 0.79 | ✔ |
| <i>percentile rank</i> | | | 47 | 49 | 30 | 23 | | | | | | | | | |
| <i># of funds in category</i> | | | 713 | 618 | 543 | 340 | | | | | | | | | |
| BlackRock Inflation Protected Bond Instl | BPRIX | Inflation-Protected Bond | 8.26 | 3.08 | 2.22 | 2.95 | ✔ | 2.96 | 0.98 | 2.88 | ✖ | — | — | 0.50 | ✔ |
| <i>percentile rank</i> | | | 41 | 38 | 47 | 45 | | | | | | | | | |
| <i># of funds in category</i> | | | 221 | 194 | 163 | 104 | | | | | | | | | |
| Baird Aggregate Bond Inst | BAGIX | Intermediate-Term Bond | 9.48 | 4.38 | 3.43 | 4.65 | ✔ | 2.89 | 0.99 | 19.27 | ✔ | ☐ | — | 0.30 | ✔ |
| <i>percentile rank</i> | | | 15 | 10 | 8 | 8 | | | | | | | | | |
| <i># of funds in category</i> | | | 431 | 383 | 328 | 252 | | | | | | | | | |
| PIMCO Income I2 | PONPX | Multisector Bond | 7.94 | 5.57 | 5.55 | 8.66 | ✔ | 1.92 | 0.21 | 12.76 | ✔ | — | — | 1.15 | ✔ |
| <i>percentile rank</i> | | | 79 | 22 | 7 | 1 | | | | | | | | | |
| <i># of funds in category</i> | | | 302 | 265 | 223 | 120 | | | | | | | | | |
| Federated Government Ultrashrt Dur Instl | FGUSX | Ultrashort Bond | 2.14 | 1.69 | 1.11 | 0.76 | ✖ | 0.25 | 0.03 | 22.49 | ✔ | — | — | 0.26 | ✔ |
| <i>percentile rank</i> | | | 94 | 86 | 87 | 79 | | | | | | | | | |
| <i># of funds in category</i> | | | 201 | 161 | 130 | 62 | | | | | | | | | |
| Templeton Global Bond Adv | TGBAX | World Bond | 0.89 | 1.65 | 1.45 | 3.70 | ✔ | 6.28 | -0.94 | 18.01 | ✔ | — | — | 0.61 | ✔ |
| <i>percentile rank</i> | | | 94 | 86 | 84 | 43 | | | | | | | | | |
| <i># of funds in category</i> | | | 316 | 283 | 236 | 80 | | | | | | | | | |
| Target Date | | | | | | | | | | | | | | | |
| Vanguard Target Retirement 2015 Inv | VTXVX | Target Date | 14.81 | 7.50 | 5.59 | 7.25 | ✔ | 4.57 | 0.90 | 6.86 | ✔ | — | ✔ | 0.13 | ✔ |
| <i>percentile rank</i> | | | 69 | 38 | 43 | 33 | | | | | | | | | |
| <i># of funds in category</i> | | | 128 | 99 | 73 | 47 | | | | | | | | | |
| Vanguard Target Retirement 2020 Inv | VTWNX | Target Date | 17.63 | 8.72 | 6.42 | 8.03 | ✔ | 6.01 | 1.05 | 6.86 | ✔ | — | ✔ | 0.13 | ✔ |
| <i>percentile rank</i> | | | 28 | 17 | 16 | 9 | | | | | | | | | |
| <i># of funds in category</i> | | | 234 | 199 | 157 | 93 | | | | | | | | | |
| Vanguard Target Retirement 2025 Inv | VTTVX | Target Date | 19.63 | 9.57 | 6.99 | 8.59 | ✔ | 7.05 | 1.07 | 6.86 | ✔ | — | ✔ | 0.13 | ✔ |
| <i>percentile rank</i> | | | 22 | 16 | 14 | 12 | | | | | | | | | |
| <i># of funds in category</i> | | | 233 | 197 | 158 | 83 | | | | | | | | | |
| Vanguard Target Retirement 2030 Inv | VTHRX | Target Date | 21.07 | 10.24 | 7.41 | 9.07 | ✔ | 7.93 | 1.03 | 6.86 | ✔ | — | ✔ | 0.14 | ✔ |
| <i>percentile rank</i> | | | 32 | 22 | 24 | 15 | | | | | | | | | |
| <i># of funds in category</i> | | | 242 | 207 | 165 | 95 | | | | | | | | | |

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⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | |
|---------------------------------------|--------|-------------|-------------------------------|-------|------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| Vanguard Target Retirement 2035 Inv | VTTHX | Target Date | 22.44 | 10.86 | 7.81 | 9.54 | ✔ | 8.79 | 0.99 | 6.86 | ✔ | — | ✔ | 0.14 | ✔ |
| <i>percentile rank</i> | | | 42 | 30 | 28 | 15 | | | | | | | | | |
| <i># of funds in category</i> | | | 230 | 194 | 155 | 80 | | | | | | | | | |
| Vanguard Target Retirement 2040 Inv | VFORX | Target Date | 23.86 | 11.48 | 8.20 | 9.87 | ✔ | 9.69 | 0.99 | 6.86 | ✔ | — | ✔ | 0.14 | ✔ |
| <i>percentile rank</i> | | | 43 | 29 | 25 | 17 | | | | | | | | | |
| <i># of funds in category</i> | | | 242 | 207 | 165 | 95 | | | | | | | | | |
| Vanguard Target Retirement 2045 Inv | VTIVX | Target Date | 24.94 | 11.80 | 8.41 | 9.98 | ✔ | 10.32 | 1.00 | 6.86 | ✔ | — | ✔ | 0.15 | ✔ |
| <i>percentile rank</i> | | | 43 | 26 | 22 | 15 | | | | | | | | | |
| <i># of funds in category</i> | | | 230 | 194 | 155 | 79 | | | | | | | | | |
| Vanguard Target Retirement 2050 Inv | VFIFX | Target Date | 24.98 | 11.80 | 8.41 | 9.98 | ✔ | 10.34 | 0.99 | 6.86 | ✔ | — | ✔ | 0.15 | ✔ |
| <i>percentile rank</i> | | | 47 | 32 | 26 | 18 | | | | | | | | | |
| <i># of funds in category</i> | | | 242 | 207 | 165 | 77 | | | | | | | | | |
| Vanguard Target Retirement 2055 Inv | VFFVX | Target Date | 24.98 | 11.80 | 8.38 | — | ✔ | 10.32 | 0.98 | 6.86 | ✔ | — | ✔ | 0.15 | ✔ |
| <i>percentile rank</i> | | | 51 | 39 | 33 | — | | | | | | | | | |
| <i># of funds in category</i> | | | 230 | 192 | 150 | 15 | | | | | | | | | |
| Vanguard Target Retirement 2060 Inv | VTTSX | Target Date | 24.96 | 11.79 | 8.38 | — | ✔ | 10.33 | 0.99 | 6.86 | ✔ | — | ✔ | 0.15 | ✔ |
| <i>percentile rank</i> | | | 66 | 43 | 60 | — | | | | | | | | | |
| <i># of funds in category</i> | | | 216 | 147 | 34 | — | | | | | | | | | |
| Vanguard Target Retirement 2065 Inv | VLXVX | Target Date | 24.96 | — | — | — | — | — | — | 2.47 | ⊕ | — | ✔ | 0.15 | ✔ |
| <i>percentile rank</i> | | | 64 | — | — | — | | | | | | | | | |
| <i># of funds in category</i> | | | 216 | 147 | 34 | — | | | | | | | | | |
| Vanguard Target Retirement Income Inv | VTINX | Target Date | 13.16 | 6.36 | 4.80 | 5.82 | ✔ | 3.55 | 0.84 | 6.86 | ✔ | — | ✔ | 0.12 | ✔ |
| <i>percentile rank</i> | | | 49 | 36 | 28 | 23 | | | | | | | | | |
| <i># of funds in category</i> | | | 184 | 158 | 132 | 88 | | | | | | | | | |

Balanced

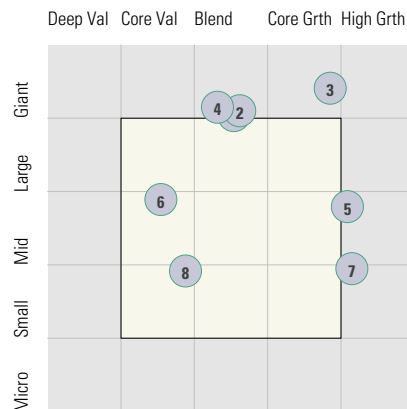
| | | | | | | | | | | | | | | | |
|-------------------------------------|-------|------------------|-------|------|------|------|---|------|------|-------|---|---|---|------|---|
| ⚠ BlackRock Global Allocation Instl | MALOX | World Allocation | 17.54 | 7.35 | 5.01 | 5.79 | ✔ | 6.93 | 0.99 | 16.01 | ✔ | 📅 | ✔ | 0.80 | ✔ |
| <i>percentile rank</i> | | | 40 | 51 | 40 | 62 | | | | | | | | | |
| <i># of funds in category</i> | | | 469 | 389 | 331 | 193 | | | | | | | | | |

ILLINOIS ELECTRIC WORKS 401(K) PLAN

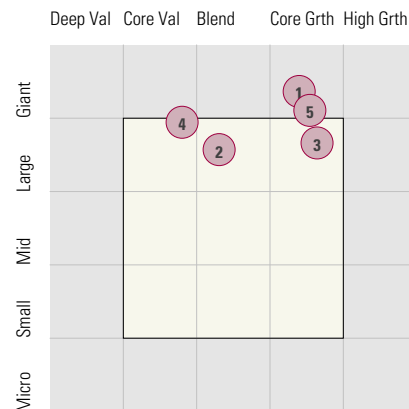
Style Analysis (Data as of 12-31-2019)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

| Rank | Fund Name | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ |
|------|--------------------------------------|-------------------|-----------------|-----------|-----------|--------------------|----------|---------|-----------------|
| | | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | |
| 1 | T. Rowe Price Dividend Growth | Large Blend | 32.63 | 30.63 | 36.74 | 5.51 | 88.86 | 5.63 | 47.20 |
| 2 | Vanguard 500 Index Admiral | Large Blend Index | 30.69 | 25.24 | 44.08 | 0.35 | 98.70 | 0.95 | 71.43 |
| 3 | Fidelity® Contrafund® | Large Growth | 36.49 | 17.55 | 45.95 | 0.05 | 91.84 | 7.32 | 72.75 |
| 4 | American Funds Washington Mutual R6 | Large Value | 28.19 | 25.23 | 46.59 | 3.72 | 87.81 | 8.16 | 92.42 |
| 5 | Neuberger Berman Mid Cap Growth Inst | Mid-Cap Growth | 23.11 | 21.75 | 55.14 | 0.63 | 96.42 | 2.95 | 8.18 |
| 6 | American Century Mid Cap Value I | Mid-Cap Value | 40.49 | 30.22 | 29.29 | 2.55 | 87.29 | 10.16 | 11.80 |
| 7 | Carillon Eagle Small Cap Growth I | Small Growth | 23.42 | 31.41 | 45.16 | 1.56 | 96.97 | 1.47 | 2.67 |
| 8 | Delaware Small Cap Value Instl | Small Value | 52.51 | 9.80 | 37.69 | 3.20 | 94.79 | 2.12 | 2.27 |

Non-US Stock Funds

| Rank | Fund Name | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | |
|------|--|---------------------------|-----------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|
| | | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM% | Avg Mkt Cap M\$ |
| 1 | JPMorgan Emerging Markets Equity R5 | Diversified Emerging Mkts | 54.17 | 18.93 | 26.90 | 16.34 | 72.63 | 11.03 | 28.63 | 71.37 | — |
| 2 | Vanguard Developed Markets Index Admiral | Foreign Large Blend Index | 40.27 | 23.69 | 36.05 | 9.63 | 36.45 | 53.91 | 98.88 | 1.12 | 30.79 |
| 3 | Invesco Oppenheimer International Gr Y | Foreign Large Growth | 23.21 | 31.00 | 45.78 | 13.26 | 25.86 | 60.87 | 94.66 | 5.34 | 15.13 |
| 4 | Vanguard International Value Inv | Foreign Large Value | 33.27 | 21.85 | 44.88 | 7.63 | 37.88 | 54.50 | 89.21 | 10.79 | 33.22 |
| 5 | American Funds New Perspective R6 | World Stock | 35.92 | 22.64 | 41.44 | 58.10 | 14.02 | 27.87 | 94.81 | 5.19 | 55.05 |

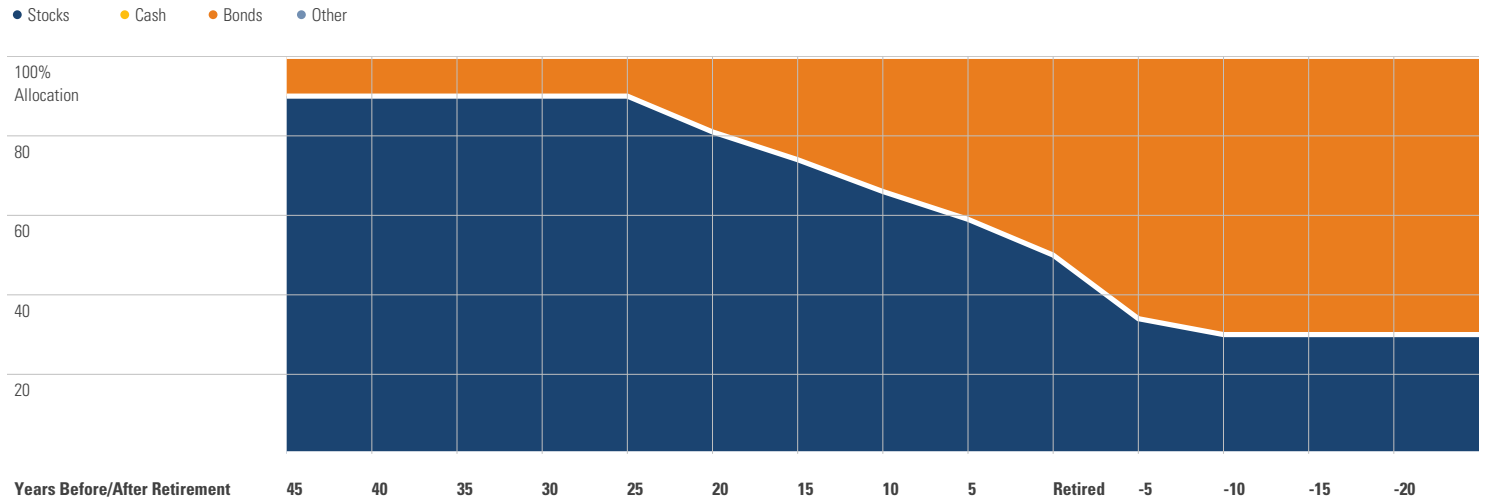
Fixed Income Funds

| Rank | Fund Name | Category | Super Sectors % | | | | Other Stats | Credit Quality % | | |
|------|--|--------------------------|-----------------|-------|-----------|--------|-------------|------------------|-----------|-----------------|
| | | | US Govt Debt | Mtg | US Credit | Non US | | Avg Eff Duration | Inv Grade | Below Inv Grade |
| 1 | Eaton Vance Income Fund of Boston I | High Yield Bond | 0.00 | 0.00 | 90.04 | 0.00 | 2.53 | 6.33 | 93.28 | 0.40 |
| 2 | BlackRock Inflation Protected Bond Instl | Inflation-Protected Bond | 92.27 | 3.09 | 0.17 | 0.00 | 7.74 | 99.78 | 0.22 | 0.00 |
| 3 | Baird Aggregate Bond Inst | Intermediate-Term Bond | 24.33 | 25.13 | 41.86 | 0.00 | 5.87 | 99.70 | 0.30 | 0.00 |
| 4 | PIMCO Income I2 | Multisector Bond | 23.47 | 13.75 | 18.66 | 0.00 | 0.41 | 81.00 | 19.00 | 0.00 |
| 5 | Federated Government Ultrashrt Dur Instl | Ultrashort Bond | 15.26 | 56.99 | 0.00 | 0.00 | 0.38 | 100.00 | 0.00 | 0.00 |
| 6 | Templeton Global Bond Adv | World Bond | 76.93 | 0.00 | 0.06 | 0.00 | -1.39 | 85.16 | 17.29 | -2.44 |

ILLINOIS ELECTRIC WORKS 401(K) PLAN

Target Date Analysis (Data as of 12-31-2019)

Target Date Allocation



Target Date Portfolio Data

Asset Allocation %

| | Total Stock | US Stock | Non-US Stock | Total Bond | Infl Prot Bond | HY Bond | Cash | Other | Avg Mkt Cap \$M |
|---------------------------------------|-------------|----------|--------------|------------|----------------|---------|------|-------|-----------------|
| Vanguard Target Retirement 2015 Inv | 36.49 | 21.75 | 14.74 | 60.91 | 20.82 | 0.00 | 2.34 | 0.26 | 33.06 |
| Vanguard Target Retirement 2020 Inv | 50.40 | 30.13 | 20.27 | 47.34 | 14.46 | 0.00 | 2.01 | 0.23 | 33.09 |
| Vanguard Target Retirement 2025 Inv | 60.17 | 36.03 | 24.14 | 37.80 | 0.00 | 0.00 | 1.79 | 0.23 | 33.17 |
| Vanguard Target Retirement 2030 Inv | 67.57 | 40.46 | 27.11 | 30.56 | 0.00 | 0.00 | 1.68 | 0.19 | 33.19 |
| Vanguard Target Retirement 2035 Inv | 74.98 | 44.91 | 30.07 | 23.31 | 0.00 | 0.00 | 1.56 | 0.16 | 33.13 |
| Vanguard Target Retirement 2040 Inv | 82.25 | 49.42 | 32.83 | 16.21 | 0.00 | 0.00 | 1.43 | 0.13 | 33.06 |
| Vanguard Target Retirement 2045 Inv | 88.93 | 53.47 | 35.46 | 9.66 | 0.00 | 0.00 | 1.32 | 0.09 | 33.07 |
| Vanguard Target Retirement 2050 Inv | 88.93 | 53.47 | 35.46 | 9.65 | 0.00 | 0.00 | 1.32 | 0.09 | 33.08 |
| Vanguard Target Retirement 2055 Inv | 88.95 | 53.49 | 35.46 | 9.63 | 0.00 | 0.00 | 1.33 | 0.09 | 33.04 |
| Vanguard Target Retirement 2060 Inv | 88.89 | 53.45 | 35.44 | 9.65 | 0.00 | 0.00 | 1.36 | 0.09 | 33.03 |
| Vanguard Target Retirement 2065 Inv | 88.88 | 53.45 | 35.43 | 9.70 | 0.00 | 0.00 | 1.33 | 0.09 | — |
| Vanguard Target Retirement Income Inv | 30.17 | 17.99 | 12.18 | 67.09 | 23.02 | 0.00 | 2.46 | 0.28 | 33.08 |