

# NEXT GENERATION AUTOMOTIVE LLC

## Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/Fail	Style Box	Pass/Fail	Exp Ratio	Pass/Fail	
<b>US Stock</b>																
T. Rowe Price Dividend Growth <i>percentile rank</i> <i># of funds in category</i>	PRDGX	Large Blend	31.02 35 1,394	15.65 11 1,210	12.06 6 1,065	13.30 19 815	✔	10.08	0.81	19.76	✔	☐	✔	0.64	✔	
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	31.46 24 1,394	15.23 18 1,210	11.66 10 1,065	13.52 8 815	✔	12.10	1.00	3.68	✔	☐	✔	0.04	✔	
Vanguard Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VIGAX	Large Growth	37.23 12 1,363	19.24 40 1,230	13.20 37 1,098	14.59 23 822	✔	13.19	0.99	25.02	✔	☐	✔	0.05	✔	
Vanguard Value Index Adm <i>percentile rank</i> <i># of funds in category</i>	VVIAX	Large Value	25.82 44 1,215	11.70 21 1,097	10.06 9 951	12.48 13 697	✔	11.92	0.99	25.02	✔	☐	✔	0.05	✔	
Vanguard Mid-Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMGMX	Mid-Cap Growth	33.86 42 619	15.46 54 566	10.23 55 502	– – 386	✔	13.24	0.93	6.86	✔	☐	✔	0.07	✔	
Vanguard Selected Value Inv <i>percentile rank</i> <i># of funds in category</i>	VASVX	Mid-Cap Value	29.54 20 422	7.51 53 377	6.82 59 342	11.30 39 233	✔	14.66	1.09	14.85	✔	☐	✔	0.33	✔	
Carillon Eagle Small Cap Growth I <i>percentile rank</i> <i># of funds in category</i>	HSIIX	Small Growth	25.76 59 642	11.67 61 574	8.85 69 509	12.74 52 383	✔	17.50	1.03	24.02	✔	☐	✔	0.76	✔	
Delaware Small Cap Value Instl <i>percentile rank</i> <i># of funds in category</i>	DEVIX	Small Value	28.16 8 419	5.86 19 387	7.88 12 346	11.68 14 237	✔	16.71	1.03	22.68	✔	☐	✖	0.90	✔	
<b>Non-US Stock</b>																
Delaware Emerging Markets Instl <i>percentile rank</i> <i># of funds in category</i>	DEMIX	Diversified Emerging Mkts	24.33 21 832	13.53 17 711	8.27 5 577	5.54 9 243	✔	15.81	1.06	13.27	✔	☐	✔	1.38	✔	
MFS Research International R4 <i>percentile rank</i> <i># of funds in category</i>	MRSJX	Foreign Large Blend	27.94 4 736	12.22 3 632	6.59 14 498	5.90 21 377	✔	11.23	0.94	3.67	✔	☐	✖	0.84	✔	
⚠ Invesco Oppenheimer International Gr Y <i>percentile rank</i> <i># of funds in category</i>	OIGYX	Foreign Large Growth	28.98 41 469	9.69 88 405	5.98 73 338	7.37 33 249	✔	13.07	1.11	23.78	✔	☐	✔	0.85	✔	
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	20.39 21 347	9.61 6 305	5.17 13 253	4.91 29 165	✔	11.56	1.04	11.63	✔	☐	✖	0.37	✔	
⚠ Invesco Oppenheimer Global Y <i>percentile rank</i> <i># of funds in category</i>	OGLYX	World Stock	31.87 10 876	15.99 17 728	10.28 18 610	10.56 16 370	✔	14.54	1.15	2.75	✖	☐	✔	0.82	✔	

# NEXT GENERATION AUTOMOTIVE LLC

## Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
<b>Alternative</b>															
PIMCO Commodity Real Return Strat I2	PCRPX	Commodities Broad Basket	12.21	-0.28	-3.38	-3.42	✔	9.76	1.11	5.00	✔	—	—	1.56	✖
<i>percentile rank</i>			11	49	49	20									
<i># of funds in category</i>			131	107	97	36									
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	28.94	8.37	7.17	11.97	✔	12.06	0.98	23.65	✔	—	✔	0.11	✔
<i>percentile rank</i>			29	46	38	29									
<i># of funds in category</i>			259	224	200	138									
<b>Fixed Income</b>															
BlackRock High Yield Bond Instl	BHYIX	High Yield Bond	15.30	6.61	5.79	7.91	✔	4.32	1.02	12.01	✔	—	—	0.60	✔
<i>percentile rank</i>			16	8	15	4									
<i># of funds in category</i>			713	618	543	340									
BlackRock Inflation Protected Bond Instl	BPRIX	Inflation-Protected Bond	8.26	3.08	2.22	2.95	✔	2.96	0.98	2.88	✖	—	—	0.50	✔
<i>percentile rank</i>			41	38	47	45									
<i># of funds in category</i>			221	194	163	104									
Metropolitan West Total Return Bd I	MWTIX	Intermediate-Term Bond	9.09	4.16	3.03	4.98	✔	2.87	0.98	22.77	✔	—	—	0.44	✔
<i>percentile rank</i>			56	47	62	14									
<i># of funds in category</i>			613	530	444	332									
Loomis Sayles Bond N	LSBNX	Multisector Bond	11.75	5.30	3.43	—	✔	3.77	0.34	28.65	✔	—	—	0.59	✔
<i>percentile rank</i>			20	31	67	—									
<i># of funds in category</i>			302	265	223	120									
PIMCO Short-Term I2	PTSPX	Ultrashort Bond	2.63	2.12	2.02	1.71	✔	0.70	-0.14	9.00	✔	—	—	0.60	✖
<i>percentile rank</i>			73	45	13	21									
<i># of funds in category</i>			201	161	130	62									
Templeton Global Bond Adv	TGBAX	World Bond	0.89	1.65	1.45	3.70	✔	6.28	-0.94	18.01	✔	—	—	0.61	✔
<i>percentile rank</i>			94	86	84	43									
<i># of funds in category</i>			316	283	236	80									
<b>Target Date</b>															
T. Rowe Price Retirement 2010	TRRAX	Target Date	16.16	7.73	5.85	7.12	✔	5.01	1.08	17.26	✔	—	✔	0.53	✔
<i>percentile rank</i>			1	3	2	7									
<i># of funds in category</i>			134	96	83	62									
T. Rowe Price Retirement 2015	TRRGX	Target Date	17.40	8.44	6.35	7.86	✔	5.72	1.11	15.85	✔	—	✔	0.56	✔
<i>percentile rank</i>			2	8	1	1									
<i># of funds in category</i>			128	99	73	47									
T. Rowe Price Retirement 2020	TRRBX	Target Date	19.37	9.51	7.06	8.62	✔	6.82	1.18	17.26	✔	—	✔	0.59	✔
<i>percentile rank</i>			3	4	1	1									
<i># of funds in category</i>			234	199	157	93									
T. Rowe Price Retirement 2025	TRRHX	Target Date	20.95	10.34	7.60	9.23	✔	7.70	1.16	15.85	✔	—	✖	0.63	✔
<i>percentile rank</i>			3	2	1	1									
<i># of funds in category</i>			233	197	158	83									

# NEXT GENERATION AUTOMOTIVE LLC

## Screens Summary (Data as of 12-31-2019)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
T. Rowe Price Retirement 2030	TRRCX	Target Date	22.48	11.09	8.10	9.77		8.58	1.11	17.26		—		0.66	
<i>percentile rank</i>			7	2	1	2									
<i># of funds in category</i>			242	207	165	95									
T. Rowe Price Retirement 2035	TRRJX	Target Date	23.70	11.67	8.46	10.13		9.28	1.04	15.85		—		0.68	
<i>percentile rank</i>			15	8	9	2									
<i># of funds in category</i>			230	194	155	80									
T. Rowe Price Retirement 2040	TRRDY	Target Date	24.68	12.14	8.74	10.39		9.89	1.00	17.26		—		0.70	
<i>percentile rank</i>			18	9	4	2									
<i># of funds in category</i>			242	207	165	95									
T. Rowe Price Retirement 2045	TRRKX	Target Date	25.39	12.37	8.88	10.46		10.25	0.99	14.59		—		0.71	
<i>percentile rank</i>			30	7	4	2									
<i># of funds in category</i>			230	194	155	79									
T. Rowe Price Retirement 2050	TRRMX	Target Date	25.32	12.33	8.87	10.46		10.23	0.97	13.01		—		0.71	
<i>percentile rank</i>			36	9	5	3									
<i># of funds in category</i>			242	207	165	77									
T. Rowe Price Retirement 2055	TRRNK	Target Date	25.38	12.32	8.86	10.46		10.25	0.97	13.01		—		0.72	
<i>percentile rank</i>			39	13	7	1									
<i># of funds in category</i>			230	192	150	15									

### Balanced

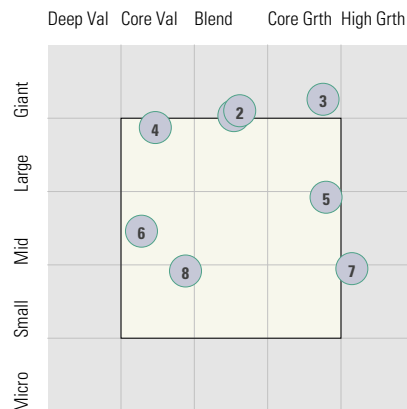
BlackRock Global Allocation Instl	MALOX	World Allocation	17.54	7.35	5.01	5.79		6.93	0.99	16.01				0.80	
<i>percentile rank</i>			40	51	40	62									
<i># of funds in category</i>			469	389	331	193									

# NEXT GENERATION AUTOMOTIVE LLC

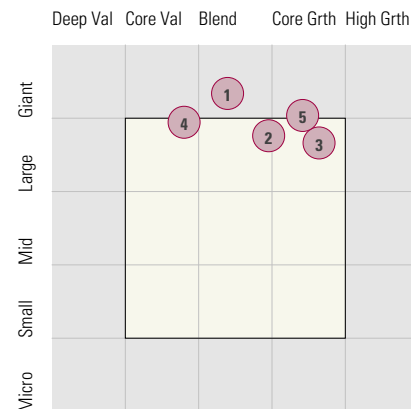
## Style Analysis (Data as of 12-31-2019)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



**US Stock Funds**

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	T. Rowe Price Dividend Growth	Large Blend	32.63	30.63	36.74	5.51	88.86	5.63	47.20
2	Vanguard 500 Index Admiral	Large Blend Index	30.69	25.24	44.08	0.35	98.70	0.95	71.43
3	Vanguard Growth Index Admiral	Large Growth	32.31	12.10	55.60	0.30	98.66	1.02	52.79
4	Vanguard Value Index Adm	Large Value	29.84	37.53	32.63	0.15	99.02	0.83	74.71
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	30.13	20.10	49.76	0.38	98.54	1.08	11.59
6	Vanguard Selected Value Inv	Mid-Cap Value	44.45	10.62	44.94	7.15	81.73	11.10	9.77
7	Carillon Eagle Small Cap Growth I	Small Growth	23.42	31.41	45.16	1.56	96.97	1.47	2.67
8	Delaware Small Cap Value Instl	Small Value	52.51	9.80	37.69	3.20	94.79	2.12	2.27

**Non-US Stock Funds**

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	Delaware Emerging Markets Instl	Diversified Emerging Mkts	23.01	15.61	61.37	21.37	68.97	9.66	30.79	69.21	17.63
2	MFS Research International R4	Foreign Large Blend	37.52	25.62	36.86	7.59	34.76	57.65	94.81	5.19	32.28
3	Invesco Oppenheimer International Gr Y	Foreign Large Growth	23.21	31.00	45.78	13.26	25.86	60.87	94.66	5.34	15.13
4	Vanguard International Value Inv	Foreign Large Value	33.27	21.85	44.88	7.63	37.88	54.50	89.21	10.79	33.22
5	Invesco Oppenheimer Global Y	World Stock	32.80	16.21	50.98	51.29	21.16	27.55	92.81	7.19	34.93

**Fixed Income Funds**

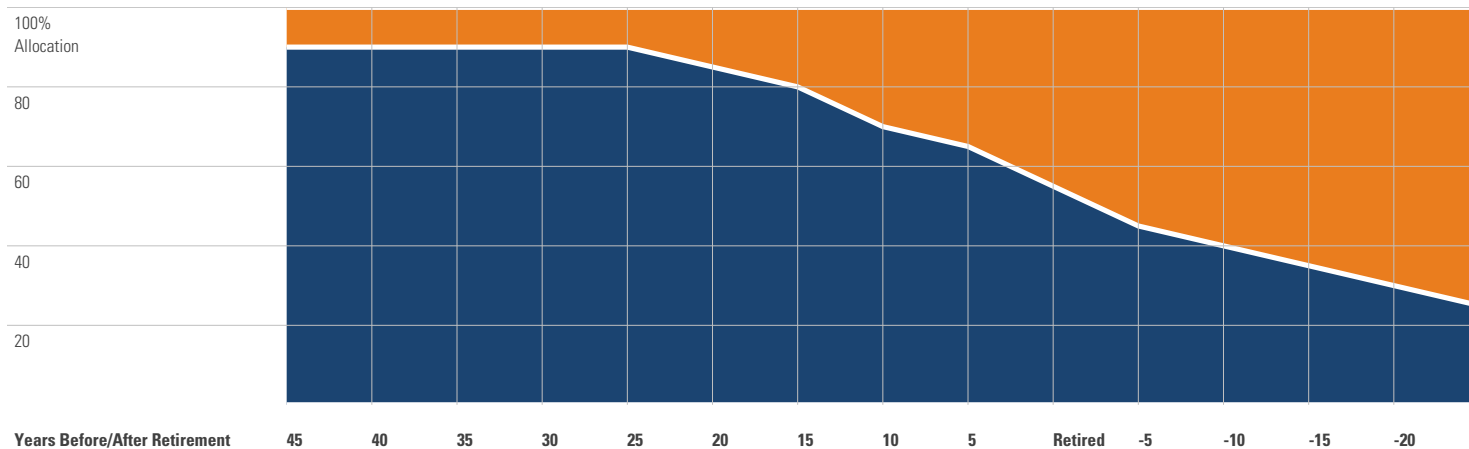
	Category	Super Sectors %				Avg Eff Duration	Credit Quality %			
		US Govt Debt	Mtg	US Credit	Non US		Inv Grade	Below Inv Grade	NR/NA	
1	BlackRock High Yield Bond Instl	High Yield Bond	0.03	0.00	90.24	0.00	3.11	4.65	95.10	0.25
2	BlackRock Inflation Protected Bond Instl	Inflation-Protected Bond	92.27	3.09	0.17	0.00	7.74	99.78	0.22	0.00
3	Metropolitan West Total Return Bd I	Intermediate-Term Bond	30.54	32.47	26.87	0.00	5.75	94.63	5.36	0.01
4	Loomis Sayles Bond N	Multisector Bond	33.35	0.00	51.61	0.00	3.43	61.48	26.72	11.80
5	PIMCO Short-Term I2	Ultrashort Bond	24.58	5.17	29.09	0.00	0.03	91.00	9.00	0.00
6	Templeton Global Bond Adv	World Bond	76.93	0.00	0.06	0.00	-1.39	85.16	17.29	-2.44

# NEXT GENERATION AUTOMOTIVE LLC

## Target Date Analysis (Data as of 12-31-2019)

### Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



### Target Date Portfolio Data

#### Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
T. Rowe Price Retirement 2010	42.07	28.56	13.51	53.86	20.81	9.52	3.68	0.40	35.89
T. Rowe Price Retirement 2015	47.83	31.68	16.15	48.37	19.15	8.58	3.41	0.39	33.57
T. Rowe Price Retirement 2020	57.05	37.28	19.77	39.70	15.18	7.37	2.88	0.37	32.01
T. Rowe Price Retirement 2025	65.69	42.33	23.36	31.36	10.69	5.92	2.61	0.35	31.03
T. Rowe Price Retirement 2030	73.23	46.72	26.51	24.00	7.00	4.53	2.46	0.33	30.35
T. Rowe Price Retirement 2035	79.34	50.24	29.10	18.02	1.50	3.44	2.33	0.30	29.80
T. Rowe Price Retirement 2040	84.45	53.18	31.27	13.01	1.41	2.13	2.26	0.28	29.60
T. Rowe Price Retirement 2045	88.72	55.67	33.05	8.96	1.41	1.27	2.09	0.25	29.55
T. Rowe Price Retirement 2050	88.74	55.79	32.95	8.94	1.42	1.26	2.08	0.25	29.53
T. Rowe Price Retirement 2055	88.57	55.73	32.84	9.00	1.39	1.26	2.19	0.25	29.50