

NEW ENGLAND NEUROLOGICAL ASSOCIATES

Screens Summary (Data as of 12-31-2019)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
US Stock															
Vanguard FTSE Social Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFTAX	Large Blend Index	— — 1,394	— — 1,210	— — 1,065	— — 815	—	—	—	4.03				0.14	
Vanguard Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VIGAX	Large Growth	37.23 12 1,363	19.24 40 1,230	13.20 37 1,098	14.59 23 822		13.19	0.99	25.02				0.05	
Vanguard Value Index Adm <i>percentile rank</i> <i># of funds in category</i>	VVIAX	Large Value	25.82 44 1,215	11.70 21 1,097	10.06 9 951	12.48 13 697		11.92	0.99	25.02				0.05	
Vanguard Mid Cap Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VIMAX	Mid-Cap Blend	31.03 13 404	12.36 11 361	9.25 17 292	13.08 7 220		13.00	0.99	21.63				0.05	
Vanguard Small Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSGAX	Small Growth	32.76 27 642	15.14 39 574	10.51 42 509	— — 383		15.56	0.92	15.01				0.07	
Vanguard Small Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSIAX	Small Value	22.76 35 419	6.40 15 387	7.46 18 346	— — 237		15.00	0.93	3.68				0.07	
Non-US Stock															
Vanguard Emerging Mkts Stock Idx Adm <i>percentile rank</i> <i># of funds in category</i>	VEMAX	Diversified Emerging Mkts	20.31 41 832	10.53 51 711	5.01 52 577	3.45 54 243		13.64	0.94	11.35				0.14	
American Funds Intl Gr and Inc R6 <i>percentile rank</i> <i># of funds in category</i>	RIGGX	Foreign Large Blend	27.54 5 736	11.49 5 632	5.51 49 498	6.13 14 377		11.43	0.98	11.25				0.57	
Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VTMGX	Foreign Large Blend Index	22.05 42 736	9.69 38 632	6.18 21 498	5.74 26 377		11.40	0.98	6.86				0.07	
Alternative															
Vanguard Real Estate Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VGSLX	Real Estate	28.94 29 259	8.37 46 224	7.17 38 200	11.97 29 138		12.06	0.98	23.65		—		0.11	
Fixed Income															
Baird Core Plus Bond Inst <i>percentile rank</i> <i># of funds in category</i>	BCOIX	Core Plus Bond	10.11 23 613	4.66 19 530	3.75 13 444	4.92 16 332		2.74	0.92	19.27		—	—	0.30	

NEW ENGLAND NEUROLOGICAL ASSOCIATES

Screens Summary (Data as of 12-31-2019)

Fund Removed from Approved List

Fund on Watch List

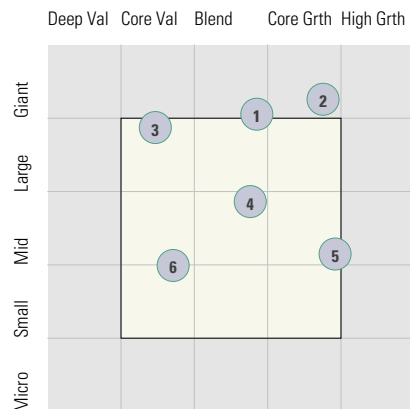
Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
Vanguard Inflation-Protected Secs Adm	VAIPX	Inflation-Protected Bond	8.16	3.15	2.45	3.25		2.96	0.98	8.37		—	—	0.10	
<i>percentile rank</i>			45	35	33	23									
<i># of funds in category</i>			221	194	163	104									
Vanguard Total Bond Market Index Adm	VBTLX	Intermediate-Term Bond	8.71	4.02	3.00	3.68		2.94	1.01	6.86			—	0.05	
<i>percentile rank</i>			34	28	32	47									
<i># of funds in category</i>			431	383	328	252									
Federated Government Ultrashrt Dur R6	FGULX	Ultrashort Bond	2.16	1.71	—	—		0.24	0.02	22.49		—	—	0.24	
<i>percentile rank</i>			93	85	—	—									
<i># of funds in category</i>			201	161	130	62									
Balanced															
American Funds American Balanced R6	RLBGX	Moderate Allocation	19.55	10.56	8.47	10.48		7.00	1.01	21.01		—		0.28	
<i>percentile rank</i>			48	12	6	5									
<i># of funds in category</i>			699	644	571	420									

NEW ENGLAND NEUROLOGICAL ASSOCIATES

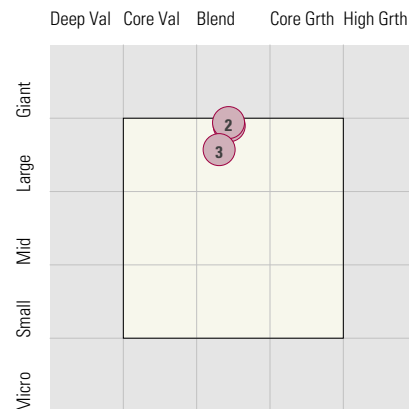
Style Analysis (Data as of 12-31-2019)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

Fund	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1 Vanguard FTSE Social Index Admiral	Large Blend Index	33.03	23.56	43.41	0.26	97.98	1.74	-
2 Vanguard Growth Index Admiral	Large Growth	32.31	12.10	55.60	0.30	98.66	1.02	52.79
3 Vanguard Value Index Adm	Large Value	29.84	37.53	32.63	0.15	99.02	0.83	74.71
4 Vanguard Mid Cap Index Admiral	Mid-Cap Blend	39.14	21.90	38.96	0.77	97.44	1.78	10.75
5 Vanguard Small Cap Growth Index Admiral	Small Growth	28.02	24.72	47.27	2.08	97.21	0.71	2.95
6 Vanguard Small Cap Value Index Admiral	Small Value	52.45	15.12	32.43	1.38	97.50	1.11	2.79

Non-US Stock Funds

Fund	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1 Vanguard Emerging Mkts Stock Idx Adm	Diversified Emerging Mkts	49.32	12.80	37.89	12.90	71.01	16.09	18.53	81.47	18.95
2 American Funds Intl Gr and Inc R6	Foreign Large Blend	37.17	24.91	37.91	14.70	30.35	54.96	82.18	17.82	28.99
3 Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	40.27	23.69	36.05	9.63	36.45	53.91	98.88	1.12	30.79

Fixed Income Funds

Fund	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1 Baird Core Plus Bond Inst	Core Plus Bond	17.63	21.34	51.18	0.00	5.68	96.80	2.90	0.30	
2 Vanguard Inflation-Protected Secs Adm	Inflation-Protected Bond	97.66	0.00	0.00	0.00	7.38	100.00	0.00	0.00	
3 Vanguard Total Bond Market Index Adm	Intermediate-Term Bond	46.34	22.94	27.53	0.00	6.26	100.00	0.00	0.00	
4 Federated Government Ultrashrt Dur R6	Ultrashort Bond	15.26	56.99	0.00	0.00	0.38	100.00	0.00	0.00	