

# PIER FISH 401K PLAN

## Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
<b>US Stock</b>																
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	31.46 24 1,394	15.23 18 1,210	11.66 10 1,065	13.52 8 815	✔	12.10	1.00	3.68	✔	☒	✔	0.04	✔	
American Funds Growth Fund of Amer R6 <i>percentile rank</i> <i># of funds in category</i>	RGAGX	Large Growth	28.54 80 1,363	16.57 67 1,230	12.75 44 1,098	13.31 56 822	✔	13.11	0.96	26.18	✔	☒	✔	0.32	✔	
American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i>	RWMGX	Large Value	25.93 82 1,394	13.90 49 1,210	10.96 35 1,065	13.09 28 815	✔	10.28	0.83	22.52	✔	☒	✔	0.29	✔	
Vanguard Mid-Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMVAX	Mid-Cap Value	27.99 32 422	9.47 18 377	8.23 25 342	— — 233	✔	13.39	1.02	13.38	✔	☒	✔	0.07	✔	
State St Russell Sm Cap® Gr Indx NL Cl C <i>percentile rank</i> <i># of funds in category</i>		Small Growth	28.44 43 642	12.35 58 574	9.26 62 509	12.89 50 383	✔	16.58	1.00	10.41	✔	☒	✔	—	—	
⚠ JPMorgan Small Cap Value R6 <i>percentile rank</i> <i># of funds in category</i>	JSVUX	Small Value	19.42 73 419	2.08 78 387	5.16 54 346	10.37 40 237	✔	15.75	0.98	14.01	✔	☒	✔	0.74	✔	
<b>Non-US Stock</b>																
Invesco Oppenheimer Developing Mkts R6 <i>percentile rank</i> <i># of funds in category</i>	ODVIX	Diversified Emerging Mkts	24.53 20 832	14.13 13 711	6.62 21 577	— — 243	✔	13.45	0.90	12.68	✔	☒	✔	0.83	✔	
⚠ Ivy International Core Equity N <i>percentile rank</i> <i># of funds in category</i>	IINCX	Foreign Large Blend	19.01 79 736	6.56 93 632	4.15 85 498	— — 377	✖	12.61	1.05	13.88	✔	☒	✔	0.79	✔	
Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VTMGX	Foreign Large Blend Index	22.05 42 736	9.69 38 632	6.18 21 498	5.74 26 377	✔	11.40	0.98	6.86	✔	☒	✔	0.07	✔	
<b>Alternative</b>																
DFA Global Real Estate Securities Port <i>percentile rank</i> <i># of funds in category</i>	DFGEX	Global Real Estate	26.40 21 226	9.78 48 201	7.26 22 171	10.66 5 112	✔	9.87	0.97	9.84	✔	☒	✔	0.24	✔	
<b>Fixed Income</b>																
⚠ PIMCO Real Return Instl <i>percentile rank</i> <i># of funds in category</i>	PRRIX	Inflation-Protected Bond	8.52 21 221	3.40 14 194	2.46 32 163	3.39 9 104	✔	2.87	0.93	0.98	✖	—	—	0.98	✖	

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Fund on Watch List

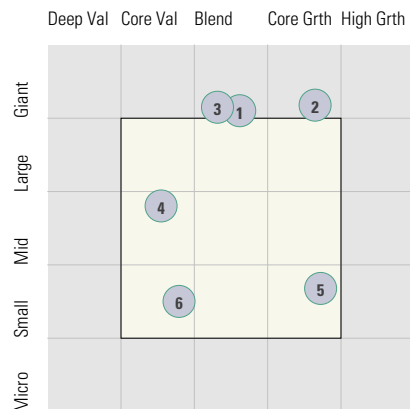
Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
Vanguard Total Bond Market Index Adm	VBTLX	Intermediate-Term Bond	8.71	4.02	3.00	3.68		2.94	1.01	6.86			—	0.05	
<i>percentile rank</i>			<i>34</i>	<i>28</i>	<i>32</i>	<i>47</i>									
<i># of funds in category</i>			<i>431</i>	<i>383</i>	<i>328</i>	<i>252</i>									
PIMCO Income Instl	PIMIX	Multisector Bond	8.05	5.68	5.66	8.76		1.92	0.21	12.76		—	—	1.05	
<i>percentile rank</i>			<i>78</i>	<i>20</i>	<i>6</i>	<i>1</i>									
<i># of funds in category</i>			<i>302</i>	<i>265</i>	<i>223</i>	<i>120</i>									
Federated Government Ultrashrt Dur R6	FGULX	Ultrashort Bond	2.16	1.71	—	—		0.24	0.02	22.49		—	—	0.24	
<i>percentile rank</i>			<i>93</i>	<i>85</i>	<i>—</i>	<i>—</i>									
<i># of funds in category</i>			<i>201</i>	<i>161</i>	<i>130</i>	<i>62</i>									
<b>Balanced</b>															
American Funds American Balanced R6	RLBGX	Moderate Allocation	19.55	10.56	8.47	10.48		7.00	1.01	21.01		—		0.28	
<i>percentile rank</i>			<i>48</i>	<i>12</i>	<i>6</i>	<i>5</i>									
<i># of funds in category</i>			<i>699</i>	<i>644</i>	<i>571</i>	<i>420</i>									

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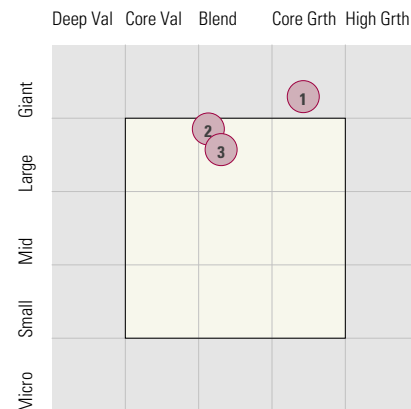
## Style Analysis (Data as of 12-31-2019)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



**US Stock Funds**

Fund	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1 Vanguard 500 Index Admiral	Large Blend Index	30.69	25.24	44.08	0.35	98.70	0.95	71.43
2 American Funds Growth Fund of Amer R6	Large Growth	27.01	21.37	51.63	4.69	82.96	11.39	50.19
3 American Funds Washington Mutual R6	Large Value	28.19	25.23	46.59	3.72	87.81	8.16	92.42
4 Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	47.80	23.91	28.29	0.21	97.32	2.47	9.97
5 State St Russell Sm Cap® Gr Indx NL Cl C	Small Growth	24.12	36.29	39.58	0.98	97.89	1.12	1.57
6 JPMorgan Small Cap Value R6	Small Value	50.78	15.19	34.03	1.97	96.99	1.04	1.30

**Non-US Stock Funds**

Fund	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1 Invesco Oppenheimer Developing Mkts R6	Diversified Emerging Mkts	62.18	12.38	25.44	18.25	59.19	22.56	27.27	72.73	18.22
2 Ivy International Core Equity N	Foreign Large Blend	33.08	30.95	35.97	9.69	26.58	63.72	92.16	7.84	31.81
3 Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	40.27	23.69	36.05	9.63	36.45	53.91	98.88	1.12	30.79

**Fixed Income Funds**

Fund	Category	Super Sectors %				Other Stats	Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US		Avg Eff Duration	Inv Grade	Below Inv Grade
1 PIMCO Real Return Instl	Inflation-Protected Bond	64.93	10.67	5.24	0.00	7.63	97.00	3.00	0.00
2 Vanguard Total Bond Market Index Adm	Intermediate-Term Bond	46.34	22.94	27.53	0.00	6.26	100.00	0.00	0.00
3 PIMCO Income Instl	Multisector Bond	23.47	13.75	18.66	0.00	0.41	81.00	19.00	0.00
4 Federated Government Ultrashrt Dur R6	Ultrashort Bond	15.26	56.99	0.00	0.00	0.38	100.00	0.00	0.00