

RETIREMENT ACCUMULATION PLAN FOR

Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | | |
|--|--------|---------------------------|-------------------------------|-------|-------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|--|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail | |
| US Stock | | | | | | | | | | | | | | | | |
| Vanguard 500 Index Admiral | VFIAX | Large Blend Index | 31.46 | 15.23 | 11.66 | 13.52 | ✔ | 12.10 | 1.00 | 3.68 | ✔ | ☐ | ✔ | 0.04 | ✔ | |
| <i>percentile rank</i> | | | 24 | 18 | 10 | 8 | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,394 | 1,210 | 1,065 | 815 | | | | | | | | | | |
| MFS Growth R6 | MFEKX | Large Growth | 37.81 | 22.84 | 15.36 | — | ✔ | 12.96 | 0.95 | 17.76 | ✔ | ☐ | ✔ | 0.57 | ✔ | |
| <i>percentile rank</i> | | | 10 | 8 | 8 | — | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,363 | 1,230 | 1,098 | 822 | | | | | | | | | | |
| Invesco Diversified Dividend R6 | LCEFX | Large Value | 25.58 | 8.08 | 8.17 | — | ✔ | 9.31 | 0.74 | 17.01 | ✔ | ☐ | ✔ | 0.41 | ✔ | |
| <i>percentile rank</i> | | | 48 | 83 | 48 | — | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,215 | 1,097 | 951 | 697 | | | | | | | | | | |
| Vanguard Mid Cap Index Admiral | VIMAX | Mid-Cap Blend | 31.03 | 12.36 | 9.25 | 13.08 | ✔ | 13.00 | 0.99 | 21.63 | ✔ | ☐ | ✔ | 0.05 | ✔ | |
| <i>percentile rank</i> | | | 13 | 11 | 17 | 7 | | | | | | | | | | |
| <i># of funds in category</i> | | | 404 | 361 | 292 | 220 | | | | | | | | | | |
| PGIM Jennison Small Company R6 | PJSQX | Small Growth | 28.99 | 10.41 | 8.15 | — | ✔ | 15.19 | 0.89 | 19.67 | ✔ | ☐ | ✖ | 0.69 | ✔ | |
| <i>percentile rank</i> | | | 38 | 72 | 79 | — | | | | | | | | | | |
| <i># of funds in category</i> | | | 642 | 574 | 509 | 383 | | | | | | | | | | |
| DFA US Small Cap Value I | DFSVX | Small Value | 18.12 | 2.44 | 4.91 | 10.68 | ✔ | 17.93 | 1.12 | 7.84 | ✔ | ☐ | ✔ | 0.52 | ✔ | |
| <i>percentile rank</i> | | | 82 | 75 | 60 | 35 | | | | | | | | | | |
| <i># of funds in category</i> | | | 419 | 387 | 346 | 237 | | | | | | | | | | |
| Non-US Stock | | | | | | | | | | | | | | | | |
| Invesco Oppenheimer Developing Mkts R6 | ODVIX | Diversified Emerging Mkts | 24.53 | 14.13 | 6.62 | — | ✔ | 13.45 | 0.90 | 12.68 | ✔ | ☐ | ✔ | 0.83 | ✔ | |
| <i>percentile rank</i> | | | 20 | 13 | 21 | — | | | | | | | | | | |
| <i># of funds in category</i> | | | 832 | 711 | 577 | 243 | | | | | | | | | | |
| American Funds Intl Gr and Inc R6 | RIGGX | Foreign Large Blend | 27.54 | 11.49 | 5.51 | 6.13 | ✔ | 11.43 | 0.98 | 11.25 | ✔ | ☐ | ✔ | 0.57 | ✔ | |
| <i>percentile rank</i> | | | 5 | 5 | 49 | 14 | | | | | | | | | | |
| <i># of funds in category</i> | | | 736 | 632 | 498 | 377 | | | | | | | | | | |
| Vanguard Developed Markets Index Admiral | VTMGX | Foreign Large Blend Index | 22.05 | 9.69 | 6.18 | 5.74 | ✔ | 11.40 | 0.98 | 6.86 | ✔ | ☐ | ✔ | 0.07 | ✔ | |
| <i>percentile rank</i> | | | 42 | 38 | 21 | 26 | | | | | | | | | | |
| <i># of funds in category</i> | | | 736 | 632 | 498 | 377 | | | | | | | | | | |
| Alternative | | | | | | | | | | | | | | | | |
| Vanguard Real Estate Index Admiral | VGSLX | Real Estate | 28.94 | 8.37 | 7.17 | 11.97 | ✔ | 12.06 | 0.98 | 23.65 | ✔ | — | ✔ | 0.11 | ✔ | |
| <i>percentile rank</i> | | | 29 | 46 | 38 | 29 | | | | | | | | | | |
| <i># of funds in category</i> | | | 259 | 224 | 200 | 138 | | | | | | | | | | |
| Fixed Income | | | | | | | | | | | | | | | | |
| Vanguard Inflation-Protected Secs Adm | VAIPX | Inflation-Protected Bond | 8.16 | 3.15 | 2.45 | 3.25 | ✔ | 2.96 | 0.98 | 8.37 | ✔ | — | — | 0.10 | ✔ | |
| <i>percentile rank</i> | | | 45 | 35 | 33 | 23 | | | | | | | | | | |
| <i># of funds in category</i> | | | 221 | 194 | 163 | 104 | | | | | | | | | | |

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⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | |
|---------------------------------------|--------|------------------------|-------------------------------|------|------|-------|------------|----------------|-------------|--------|-----------|-----------|-----------|-----------|-----------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/Fail | Style Box | Pass/Fail | Exp Ratio | Pass/Fail |
| Baird Aggregate Bond Inst | BAGIX | Intermediate-Term Bond | 9.48 | 4.38 | 3.43 | 4.65 | ✓ | 2.89 | 0.99 | 19.27 | ✓ | ☒ | — | 0.30 | ✓ |
| <i>percentile rank</i> | | | 15 | 10 | 8 | 8 | | | | | | | | | |
| <i># of funds in category</i> | | | 431 | 383 | 328 | 252 | | | | | | | | | |
| PIMCO Income Instl | PIMIX | Multisector Bond | 8.05 | 5.68 | 5.66 | 8.76 | ✓ | 1.92 | 0.21 | 12.76 | ✓ | — | — | 1.05 | ✓ |
| <i>percentile rank</i> | | | 78 | 20 | 6 | 1 | | | | | | | | | |
| <i># of funds in category</i> | | | 302 | 265 | 223 | 120 | | | | | | | | | |
| Federated Government Ultrashrt Dur R6 | FGULX | Ultrashort Bond | 2.16 | 1.71 | — | — | ✓ | 0.24 | 0.02 | 22.49 | ✓ | — | — | 0.24 | ✓ |
| <i>percentile rank</i> | | | 93 | 85 | — | — | | | | | | | | | |
| <i># of funds in category</i> | | | 201 | 161 | 130 | 62 | | | | | | | | | |

Target Date

| | | | | | | | | | | | | | | | |
|-------------------------------------|-------|-------------|-------|-------|------|------|---|-------|------|------|---|---|---|------|---|
| Vanguard Target Retirement 2015 Inv | VTXVX | Target Date | 14.81 | 7.50 | 5.59 | 7.25 | ✓ | 4.57 | 0.90 | 6.86 | ✓ | — | ✓ | 0.13 | ✓ |
| <i>percentile rank</i> | | | 69 | 38 | 43 | 33 | | | | | | | | | |
| <i># of funds in category</i> | | | 128 | 99 | 73 | 47 | | | | | | | | | |
| Vanguard Target Retirement 2020 Inv | VTWNX | Target Date | 17.63 | 8.72 | 6.42 | 8.03 | ✓ | 6.01 | 1.05 | 6.86 | ✓ | — | ✓ | 0.13 | ✓ |
| <i>percentile rank</i> | | | 28 | 17 | 16 | 9 | | | | | | | | | |
| <i># of funds in category</i> | | | 234 | 199 | 157 | 93 | | | | | | | | | |
| Vanguard Target Retirement 2025 Inv | VTTVX | Target Date | 19.63 | 9.57 | 6.99 | 8.59 | ✓ | 7.05 | 1.07 | 6.86 | ✓ | — | ✓ | 0.13 | ✓ |
| <i>percentile rank</i> | | | 22 | 16 | 14 | 12 | | | | | | | | | |
| <i># of funds in category</i> | | | 233 | 197 | 158 | 83 | | | | | | | | | |
| Vanguard Target Retirement 2030 Inv | VTHRX | Target Date | 21.07 | 10.24 | 7.41 | 9.07 | ✓ | 7.93 | 1.03 | 6.86 | ✓ | — | ✓ | 0.14 | ✓ |
| <i>percentile rank</i> | | | 32 | 22 | 24 | 15 | | | | | | | | | |
| <i># of funds in category</i> | | | 242 | 207 | 165 | 95 | | | | | | | | | |
| Vanguard Target Retirement 2035 Inv | VTTX | Target Date | 22.44 | 10.86 | 7.81 | 9.54 | ✓ | 8.79 | 0.99 | 6.86 | ✓ | — | ✓ | 0.14 | ✓ |
| <i>percentile rank</i> | | | 42 | 30 | 28 | 15 | | | | | | | | | |
| <i># of funds in category</i> | | | 230 | 194 | 155 | 80 | | | | | | | | | |
| Vanguard Target Retirement 2040 Inv | VFORX | Target Date | 23.86 | 11.48 | 8.20 | 9.87 | ✓ | 9.69 | 0.99 | 6.86 | ✓ | — | ✓ | 0.14 | ✓ |
| <i>percentile rank</i> | | | 43 | 29 | 25 | 17 | | | | | | | | | |
| <i># of funds in category</i> | | | 242 | 207 | 165 | 95 | | | | | | | | | |
| Vanguard Target Retirement 2045 Inv | VTIVX | Target Date | 24.94 | 11.80 | 8.41 | 9.98 | ✓ | 10.32 | 1.00 | 6.86 | ✓ | — | ✓ | 0.15 | ✓ |
| <i>percentile rank</i> | | | 43 | 26 | 22 | 15 | | | | | | | | | |
| <i># of funds in category</i> | | | 230 | 194 | 155 | 79 | | | | | | | | | |
| Vanguard Target Retirement 2050 Inv | VFIFX | Target Date | 24.98 | 11.80 | 8.41 | 9.98 | ✓ | 10.34 | 0.99 | 6.86 | ✓ | — | ✓ | 0.15 | ✓ |
| <i>percentile rank</i> | | | 47 | 32 | 26 | 18 | | | | | | | | | |
| <i># of funds in category</i> | | | 242 | 207 | 165 | 77 | | | | | | | | | |
| Vanguard Target Retirement 2055 Inv | VFFVX | Target Date | 24.98 | 11.80 | 8.38 | — | ✓ | 10.32 | 0.98 | 6.86 | ✓ | — | ✓ | 0.15 | ✓ |
| <i>percentile rank</i> | | | 51 | 39 | 33 | — | | | | | | | | | |
| <i># of funds in category</i> | | | 230 | 192 | 150 | 15 | | | | | | | | | |
| Vanguard Target Retirement 2060 Inv | VTTX | Target Date | 24.96 | 11.79 | 8.38 | — | ✓ | 10.33 | 0.99 | 6.86 | ✓ | — | ✓ | 0.15 | ✓ |
| <i>percentile rank</i> | | | 66 | 43 | 60 | — | | | | | | | | | |
| <i># of funds in category</i> | | | 216 | 147 | 34 | — | | | | | | | | | |
| Vanguard Target Retirement 2065 Inv | VLXVX | Target Date | 24.96 | — | — | — | — | — | — | 2.47 | ✖ | — | ✓ | 0.15 | ✓ |
| <i>percentile rank</i> | | | 64 | — | — | — | | | | | | | | | |
| <i># of funds in category</i> | | | 216 | 147 | 34 | — | | | | | | | | | |

RETIREMENT ACCUMULATION PLAN FOR

Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List

⚠ Fund on Watch List

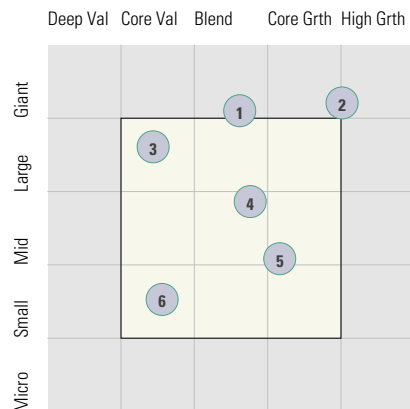
| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | | | | Management | | Style | | Expense | |
|---------------------------------------|--------|---------------------|-------------------------------|------------|------------|------------|---------------|-------------------|----------------|------------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| Vanguard Target Retirement Income Inv | VTINX | Target Date | 13.16 | 6.36 | 4.80 | 5.82 | ✔ | 3.55 | 0.84 | 6.86 | ✔ | — | ✔ | 0.12 | ✔ |
| <i>percentile rank</i> | | | <i>49</i> | <i>36</i> | <i>28</i> | <i>23</i> | | | | | | | | | |
| <i># of funds in category</i> | | | <i>184</i> | <i>158</i> | <i>132</i> | <i>88</i> | | | | | | | | | |
| Balanced | | | | | | | | | | | | | | | |
| American Funds American Balanced R6 | RLBGX | Moderate Allocation | 19.55 | 10.56 | 8.47 | 10.48 | ✔ | 7.00 | 1.01 | 21.01 | ✔ | — | ✖ | 0.28 | ✔ |
| <i>percentile rank</i> | | | <i>48</i> | <i>12</i> | <i>6</i> | <i>5</i> | | | | | | | | | |
| <i># of funds in category</i> | | | <i>699</i> | <i>644</i> | <i>571</i> | <i>420</i> | | | | | | | | | |

RETIREMENT ACCUMULATION PLAN FOR

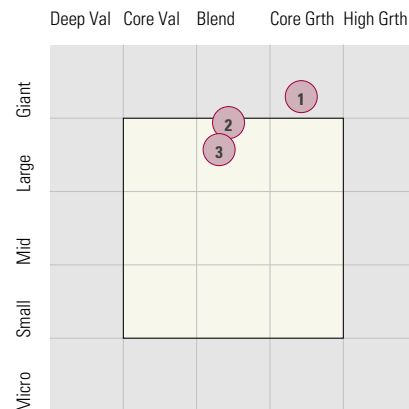
Style Analysis (Data as of 12-31-2019)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

| | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ | |
|---|---------------------------------|-------------------|-----------|-----------|--------------------|----------|---------|-----------------|-------|
| | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | | |
| 1 | Vanguard 500 Index Admiral | Large Blend Index | 30.69 | 25.24 | 44.08 | 0.35 | 98.70 | 0.95 | 71.43 |
| 2 | MFS Growth R6 | Large Growth | 33.00 | 18.53 | 48.45 | 1.55 | 96.83 | 1.62 | 50.98 |
| 3 | Invesco Diversified Dividend R6 | Large Value | 23.88 | 52.61 | 23.51 | 4.52 | 76.96 | 18.52 | 28.04 |
| 4 | Vanguard Mid Cap Index Admiral | Mid-Cap Blend | 39.14 | 21.90 | 38.96 | 0.77 | 97.44 | 1.78 | 10.75 |
| 5 | PGIM Jennison Small Company R6 | Small Growth | 46.04 | 20.46 | 33.50 | 4.17 | 91.93 | 3.90 | 2.55 |
| 6 | DFA US Small Cap Value I | Small Value | 46.48 | 8.93 | 44.57 | 1.27 | 96.66 | 2.06 | 1.30 |

Non-US Stock Funds

| | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | | |
|---|--|---------------------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|-------|
| | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM% | Avg Mkt Cap M\$ | |
| 1 | Invesco Oppenheimer Developing Mkts R6 | Diversified Emerging Mkts | 62.18 | 12.38 | 25.44 | 18.25 | 59.19 | 22.56 | 27.27 | 72.73 | 18.22 |
| 2 | American Funds Intl Gr and Inc R6 | Foreign Large Blend | 37.17 | 24.91 | 37.91 | 14.70 | 30.35 | 54.96 | 82.18 | 17.82 | 28.99 |
| 3 | Vanguard Developed Markets Index Admiral | Foreign Large Blend Index | 40.27 | 23.69 | 36.05 | 9.63 | 36.45 | 53.91 | 98.88 | 1.12 | 30.79 |

Fixed Income Funds

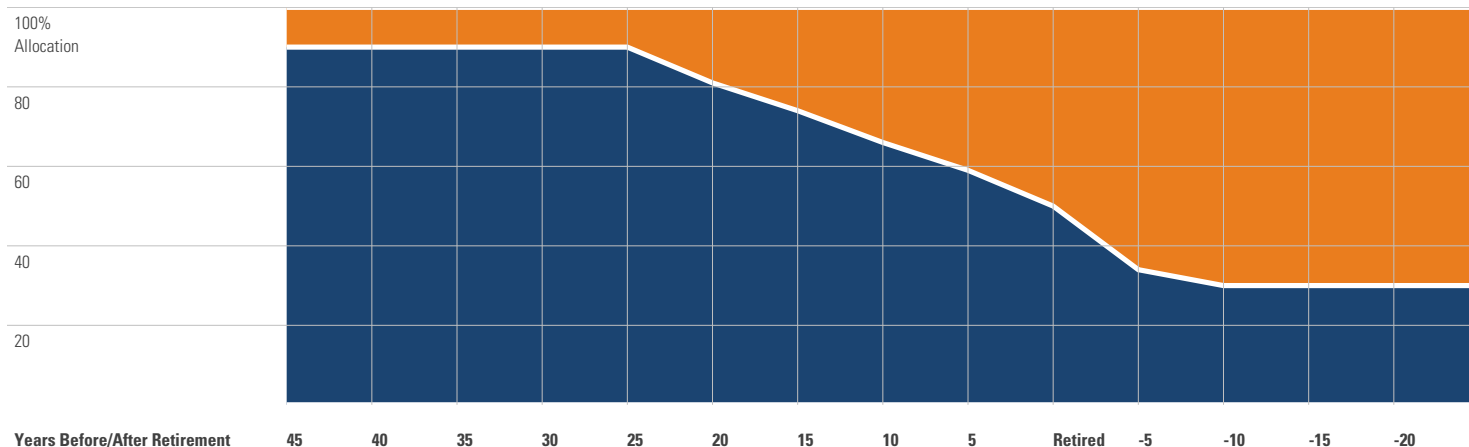
| | Category | Super Sectors % | | | | Other Stats | | Credit Quality % | | |
|---|---------------------------------------|--------------------------|-------|-----------|--------|------------------|-----------|------------------|-------|------|
| | | US Govt Debt | Mtg | US Credit | Non US | Avg Eff Duration | Inv Grade | Below Inv Grade | NR/NA | |
| 1 | Vanguard Inflation-Protected Secs Adm | Inflation-Protected Bond | 97.66 | 0.00 | 0.00 | 0.00 | 7.38 | 100.00 | 0.00 | 0.00 |
| 2 | Baird Aggregate Bond Inst | Intermediate-Term Bond | 24.33 | 25.13 | 41.86 | 0.00 | 5.87 | 99.70 | 0.30 | 0.00 |
| 3 | PIMCO Income Instl | Multisector Bond | 23.47 | 13.75 | 18.66 | 0.00 | 0.41 | 81.00 | 19.00 | 0.00 |
| 4 | Federated Government Ultrashrt Dur R6 | Ultrashort Bond | 15.26 | 56.99 | 0.00 | 0.00 | 0.38 | 100.00 | 0.00 | 0.00 |

RETIREMENT ACCUMULATION PLAN FOR

Target Date Analysis (Data as of 12-31-2019)

Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



Target Date Portfolio Data

Asset Allocation %

| | Total Stock | US Stock | Non-US Stock | Total Bond | Infl Prot Bond | HY Bond | Cash | Other | Avg Mkt Cap \$M |
|---------------------------------------|-------------|----------|--------------|------------|----------------|---------|------|-------|-----------------|
| Vanguard Target Retirement 2015 Inv | 36.49 | 21.75 | 14.74 | 60.91 | 20.82 | 0.00 | 2.34 | 0.26 | 33.06 |
| Vanguard Target Retirement 2020 Inv | 50.40 | 30.13 | 20.27 | 47.34 | 14.46 | 0.00 | 2.01 | 0.23 | 33.09 |
| Vanguard Target Retirement 2025 Inv | 60.17 | 36.03 | 24.14 | 37.80 | 0.00 | 0.00 | 1.79 | 0.23 | 33.17 |
| Vanguard Target Retirement 2030 Inv | 67.57 | 40.46 | 27.11 | 30.56 | 0.00 | 0.00 | 1.68 | 0.19 | 33.19 |
| Vanguard Target Retirement 2035 Inv | 74.98 | 44.91 | 30.07 | 23.31 | 0.00 | 0.00 | 1.56 | 0.16 | 33.13 |
| Vanguard Target Retirement 2040 Inv | 82.25 | 49.42 | 32.83 | 16.21 | 0.00 | 0.00 | 1.43 | 0.13 | 33.06 |
| Vanguard Target Retirement 2045 Inv | 88.93 | 53.47 | 35.46 | 9.66 | 0.00 | 0.00 | 1.32 | 0.09 | 33.07 |
| Vanguard Target Retirement 2050 Inv | 88.93 | 53.47 | 35.46 | 9.65 | 0.00 | 0.00 | 1.32 | 0.09 | 33.08 |
| Vanguard Target Retirement 2055 Inv | 88.95 | 53.49 | 35.46 | 9.63 | 0.00 | 0.00 | 1.33 | 0.09 | 33.04 |
| Vanguard Target Retirement 2060 Inv | 88.89 | 53.45 | 35.44 | 9.65 | 0.00 | 0.00 | 1.36 | 0.09 | 33.03 |
| Vanguard Target Retirement 2065 Inv | 88.88 | 53.45 | 35.43 | 9.70 | 0.00 | 0.00 | 1.33 | 0.09 | — |
| Vanguard Target Retirement Income Inv | 30.17 | 17.99 | 12.18 | 67.09 | 23.02 | 0.00 | 2.46 | 0.28 | 33.08 |