

# THE CHIPSTONE FOUNDATION RETIREMENT

## Screens Summary (Data as of 12-31-2019)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
<b>US Stock</b>																
DFA US Core Equity 1 I	DFEOX	Large Blend	30.18	13.22	10.45	13.22	✔	13.32	1.09	7.84	✔	☐	✔	0.19	✔	
<i>percentile rank</i>			46	59	46	23										
<i># of funds in category</i>			1,394	1,210	1,065	815										
Vanguard FTSE Social Index Admiral	VFTAX	Large Blend Index	—	—	—	—	—	—	—	4.03	✔	☐	✖	0.14	✔	
<i>percentile rank</i>			—	—	—	—										
<i># of funds in category</i>			1,394	1,210	1,065	815										
State St Russell Lg Cap Gr® Indx NL CI C		Large Growth	36.37	20.40	14.57	15.17	✔	13.25	1.00	20.60	✔	☐	✔	—	—	
<i>percentile rank</i>			17	28	17	13										
<i># of funds in category</i>			1,363	1,230	1,098	822										
State St Russell Lg Cp Val® Indx NL CI C		Large Value	26.56	9.70	8.31	11.79	✔	12.01	1.00	20.94	✔	☐	✔	—	—	
<i>percentile rank</i>			35	57	45	28										
<i># of funds in category</i>			1,215	1,097	951	697										
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	33.86	15.46	10.23	—	✔	13.24	0.93	6.86	✔	☐	✔	0.07	✔	
<i>percentile rank</i>			42	54	55	—										
<i># of funds in category</i>			619	566	502	386										
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	27.99	9.47	8.23	—	✔	13.39	1.02	13.38	✔	☐	✔	0.07	✔	
<i>percentile rank</i>			32	18	25	—										
<i># of funds in category</i>			422	377	342	233										
State St Russell Sm Cap® Gr Indx NL CI C		Small Growth	28.44	12.35	9.26	12.89	✔	16.58	1.00	10.41	✔	☐	✔	—	—	
<i>percentile rank</i>			43	58	62	50										
<i># of funds in category</i>			642	574	509	383										
State St Russell Sm Cp® Val Indx NL CI C		Small Value	22.24	4.79	6.93	10.53	✔	15.88	1.00	10.41	✔	☐	✔	—	—	
<i>percentile rank</i>			46	35	26	38										
<i># of funds in category</i>			419	387	346	237										
<b>Non-US Stock</b>																
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	Diversified Emerging Mkts	20.31	10.53	5.01	3.45	✔	13.64	0.94	11.35	✔	☐	✔	0.14	✔	
<i>percentile rank</i>			41	51	52	54										
<i># of funds in category</i>			832	711	577	243										
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	22.05	9.69	6.18	5.74	✔	11.40	0.98	6.86	✔	☐	✔	0.07	✔	
<i>percentile rank</i>			42	38	21	26										
<i># of funds in category</i>			736	632	498	377										
Vanguard International Growth Adm	VWILX	Foreign Large Growth	31.48	18.06	10.76	8.84	✔	15.38	1.30	16.91	✔	☐	✔	0.32	✔	
<i>percentile rank</i>			22	4	5	11										
<i># of funds in category</i>			469	405	338	249										
Vanguard International Value Inv	VTRIX	Foreign Large Value	20.39	9.61	5.17	4.91	✔	11.56	1.04	11.63	✔	☐	✖	0.37	✔	
<i>percentile rank</i>			21	6	13	29										
<i># of funds in category</i>			347	305	253	165										
Vanguard Total World Stock Index Admiral	VTWAX	World Stock	—	—	—	—	—	—	—	6.86	✔	☐	✔	0.10	✔	
<i>percentile rank</i>			—	—	—	—										
<i># of funds in category</i>			876	728	610	370										

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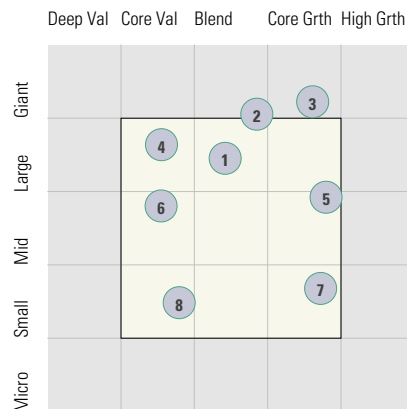
Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
<b>Alternative</b>																
Invesco Balanced-Risk Commodity Strat R6	IBRFX	Commodities Broad Basket	4.45	-1.11	-1.97	—	✓	8.79	0.88	9.09	✓	—	—	1.01	✓	
<i>percentile rank</i>			82	65	20	—										
<i># of funds in category</i>			131	107	97	36										
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	28.94	8.37	7.17	11.97	✓	12.06	0.98	23.65	✓	—	✓	0.11	✓	
<i>percentile rank</i>			29	46	38	29										
<i># of funds in category</i>			259	224	200	138										
<b>Fixed Income</b>																
⚠ Lord Abbett Total Return R6	LTRHX	Core Plus Bond	8.64	3.99	—	—	✓	2.37	0.78	19.35	✓	—	—	0.37	✓	
<i>percentile rank</i>			68	62	—	—										
<i># of funds in category</i>			613	530	444	332										
Vanguard High-Yield Corporate Adm	VWEAX	High Yield Bond	15.91	6.45	5.79	7.20	✓	4.23	0.98	11.88	✓	—	—	0.13	✓	
<i>percentile rank</i>			10	11	15	15										
<i># of funds in category</i>			713	618	543	340										
Vanguard Inflation-Protected Secs Adm	VAIPX	Inflation- Protected Bond	8.16	3.15	2.45	3.25	✓	2.96	0.98	8.37	✓	—	—	0.10	✓	
<i>percentile rank</i>			45	35	33	23										
<i># of funds in category</i>			221	194	163	104										
Vanguard Total Bond Market Index Adm	VBTLX	Intermediate- Term Bond	8.71	4.02	3.00	3.68	✓	2.94	1.01	6.86	✓	🇺🇸	—	0.05	✓	
<i>percentile rank</i>			34	28	32	47										
<i># of funds in category</i>			431	383	328	252										
Federated Government Ultrashrt Dur R6	FGULX	Ultrashort Bond	2.16	1.71	—	—	✓	0.24	0.02	22.49	✓	—	—	0.24	✓	
<i>percentile rank</i>			93	85	—	—										
<i># of funds in category</i>			201	161	130	62										
Templeton Global Bond R6	FBNRX	World Bond	1.01	1.79	1.59	—	✓	6.28	-0.94	18.01	✓	—	—	0.49	✓	
<i>percentile rank</i>			94	82	83	—										
<i># of funds in category</i>			316	283	236	80										
<b>Balanced</b>																
Vanguard LifeStrategy Cnsvr Gr Inv	VSCGX	Target Risk	15.68	7.59	5.67	6.62	✓	4.58	0.98	25.27	✓	—	✓	0.12	✓	
<i>percentile rank</i>			36	16	18	29										
<i># of funds in category</i>			562	509	419	270										
Vanguard LifeStrategy Growth Inv	VASGX	Target Risk	23.13	10.97	7.91	9.35	✓	9.15	1.01	25.27	✓	—	✓	0.14	✓	
<i>percentile rank</i>			32	19	19	23										
<i># of funds in category</i>			334	304	274	193										
Vanguard LifeStrategy Income Inv	VASIX	Target Risk	12.05	5.85	4.45	5.18	✓	2.82	0.32	25.27	✓	—	✓	0.11	✓	
<i>percentile rank</i>			35	18	18	43										
<i># of funds in category</i>			200	183	158	91										
Vanguard LifeStrategy Moderate Gr Inv	VSMGX	Target Risk	19.37	9.30	6.82	8.08	✓	6.81	1.00	25.27	✓	—	✓	0.13	✓	
<i>percentile rank</i>			53	37	34	44										
<i># of funds in category</i>			699	644	571	420										

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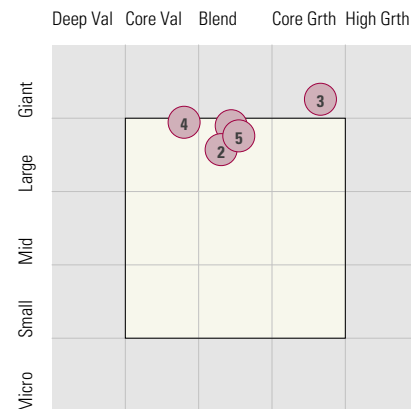
## Style Analysis (Data as of 12-31-2019)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



**US Stock Funds**

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	DFA US Core Equity 1 I	Large Blend	32.80	21.58	45.61	0.64	98.26	1.10	23.70
2	Vanguard FTSE Social Index Admiral	Large Blend Index	33.03	23.56	43.41	0.26	97.98	1.74	—
3	State St Russell Lg Cap Gr® Indx NL CI C	Large Growth	25.66	19.73	54.62	0.76	99.07	0.17	49.99
4	State St Russell Lg Cp Val® Indx NL CI C	Large Value	38.68	28.77	32.54	1.20	97.06	1.67	51.12
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	30.13	20.10	49.76	0.38	98.54	1.08	11.59
6	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	47.80	23.91	28.29	0.21	97.32	2.47	9.97
7	State St Russell Sm Cap® Gr Indx NL CI C	Small Growth	24.12	36.29	39.58	0.98	97.89	1.12	1.57
8	State St Russell Sm Cp® Val Indx NL CI C	Small Value	54.33	14.52	31.15	0.69	98.22	1.09	1.32

**Non-US Stock Funds**

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	Vanguard Emerging Mkts Stock Idx Adm	Diversified Emerging Mkts	49.32	12.80	37.89	12.90	71.01	16.09	18.53	81.47	18.95
2	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	40.27	23.69	36.05	9.63	36.45	53.91	98.88	1.12	30.79
3	Vanguard International Growth Adm	Foreign Large Growth	44.59	20.93	34.49	13.68	38.62	47.71	75.72	24.28	31.23
4	Vanguard International Value Inv	Foreign Large Value	33.27	21.85	44.88	7.63	37.88	54.50	89.21	10.79	33.22
5	Vanguard Total World Stock Index Admiral	World Stock	36.88	22.76	40.36	59.06	20.15	20.80	90.89	9.11	—

**Fixed Income Funds**

	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1	Lord Abbett Total Return R6	Core Plus Bond	28.02	1.89	45.47	0.00	5.77	91.75	7.92	0.33
2	Vanguard High-Yield Corporate Adm	High Yield Bond	2.85	0.00	90.05	0.00	3.03	8.93	88.95	2.12
3	Vanguard Inflation-Protected Secs Adm	Inflation-Protected Bond	97.66	0.00	0.00	0.00	7.38	100.00	0.00	0.00
4	Vanguard Total Bond Market Index Adm	Intermediate-Term Bond	46.34	22.94	27.53	0.00	6.26	100.00	0.00	0.00
5	Federated Government Ultrashrt Dur R6	Ultrashort Bond	15.26	56.99	0.00	0.00	0.38	100.00	0.00	0.00
6	Templeton Global Bond R6	World Bond	76.93	0.00	0.06	0.00	-1.39	85.16	17.29	-2.44