

# BAKERSFIELD ARC INC 403B

## Screens Summary (Data as of 12-31-2020)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
<b>US Stock</b>																
DFA US Core Equity 1 I <i>percentile rank</i> <i># of funds in category</i>	DFEOX	Large Blend	16.42 51 1,369	11.80 58 1,237	14.16 43 1,078	12.87 44 817	✔	20.98	1.11	8.85	✔	☒	✔	0.17	✔	
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	18.37 38 1,369	14.14 24 1,237	15.18 20 1,078	13.85 12 817	✔	18.80	1.00	4.68	✔	☒	✔	0.04	✔	
JPMorgan Large Cap Growth R6 <i>percentile rank</i> <i># of funds in category</i>	JLGMX	Large Growth	56.42 8 1,291	29.91 6 1,204	24.42 6 1,081	18.62 8 796	✔	22.15	1.09	16.42	✔	☒	✔	0.44	✔	
American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i>	RWMGX	Large Value	8.08 90 1,369	9.83 80 1,237	12.68 70 1,078	12.51 52 817	✔	17.19	0.90	23.52	✔	☒	✔	0.27	✔	
Neuberger Berman Mid Cap Growth R6 <i>percentile rank</i> <i># of funds in category</i>	NRMGX	Mid-Cap Growth	39.80 35 604	20.88 37 564	18.44 35 504	- - 383	✔	21.72	0.99	17.93	✔	☒	✔	0.61	✔	
⚠ Vanguard Selected Value Inv <i>percentile rank</i> <i># of funds in category</i>	VASVX	Mid-Cap Value	5.85 29 415	3.25 66 396	8.88 50 349	9.96 33 247	✔	27.51	1.19	15.86	✔	☒	✔	0.33	✔	
Wells Fargo Small Company Growth R6 <i>percentile rank</i> <i># of funds in category</i>	WSCRX	Small Growth	28.87 67 616	16.29 57 576	15.38 68 505	- - 383	✔	26.20	1.01	26.16	✔	☒	✔	0.86	✔	
DFA US Small Cap Value I <i>percentile rank</i> <i># of funds in category</i>	DFSVX	Small Value	2.23 58 416	0.82 70 386	7.10 64 358	7.98 49 259	✔	28.96	1.09	8.85	✔	☒	✔	0.51	✔	
<b>Non-US Stock</b>																
American Funds New World R6 <i>percentile rank</i> <i># of funds in category</i>	RNWGX	Diversified Emerging Mkts	25.30 21 797	12.19 7 697	14.41 20 597	7.43 1 279	✔	18.50	0.88	21.56	✔	☒	✔	0.59	✔	
American Funds Europacific Growth R6 <i>percentile rank</i> <i># of funds in category</i>	REGX	Foreign Large Blend	25.27 33 452	10.74 43 388	12.47 38 318	8.14 36 234	✔	19.13	1.02	19.60	✔	☒	✔	0.46	✔	
Vanguard International Growth Adm <i>percentile rank</i> <i># of funds in category</i>	VWILX	Foreign Large Growth	59.74 4 452	22.45 4 388	21.77 4 318	12.39 5 234	✔	21.50	1.09	17.91	✔	☒	✔	0.33	✔	
DFA International Value I <i>percentile rank</i> <i># of funds in category</i>	DFIVX	Foreign Large Value	-2.14 73 353	-2.25 90 323	5.01 58 281	2.88 75 184	✔	23.30	1.25	10.85	✔	☒	✔	0.39	✔	
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	33.81 14 869	18.14 10 762	16.85 11 636	13.04 9 390	✔	19.35	1.06	20.10	✔	☒	✔	0.42	✔	

# BAKERSFIELD ARC INC 403B

## Screens Summary (Data as of 12-31-2020)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
<b>Alternative</b>																
Invesco Balanced-Risk Commodity Strat R6	IBRFX	Commodities Broad Basket	8.00	-0.19	3.19	—	✔	16.09	1.05	10.09	✔	—	—	1.11	✔	
<i>percentile rank</i>			3	14	18	—										
<i># of funds in category</i>			124	106	95	55										
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	-4.65	4.96	5.65	8.68	✔	18.90	0.94	24.65	✔	—	✔	0.12	✔	
<i>percentile rank</i>			44	41	38	31										
<i># of funds in category</i>			248	225	199	144										
<b>Fixed Income</b>																
BlackRock High Yield Bond K	BRHYX	High Yield Bond	5.93	5.98	8.01	6.80	✔	9.72	1.02	13.01	✔	—	—	0.51	✔	
<i>percentile rank</i>			36	16	13	6										
<i># of funds in category</i>			678	629	556	352										
PIMCO Real Return Instl	PRRIX	Inflation- Protected Bond	12.09	6.04	5.41	3.79	✔	4.06	1.02	1.98	✖	—	—	0.53	✔	
<i>percentile rank</i>			13	15	8	13										
<i># of funds in category</i>			207	197	173	117										
Western Asset Core Bond IS	WACSX	Intermediate- Term Bond	9.13	6.22	5.60	4.92	✔	4.07	1.05	14.02	✔	🇺🇸	—	0.42	✔	
<i>percentile rank</i>			14	5	2	1										
<i># of funds in category</i>			416	381	331	253										
PIMCO Income Instl	PIMIX	Multisector Bond	5.80	4.76	6.30	7.36	✔	5.78	0.88	13.77	✔	—	—	1.09	✔	
<i>percentile rank</i>			47	47	20	1										
<i># of funds in category</i>			340	299	262	138										
PIMCO Short-Term Instl	PTSHX	Ultrashort Bond	2.74	2.32	2.39	1.89	✔	2.37	0.11	10.01	✔	—	—	0.55	✔	
<i>percentile rank</i>			6	28	8	11										
<i># of funds in category</i>			212	172	134	67										
PIMCO International Bond (USD-Hdg) Instl	PFORX	World Bond	6.15	5.36	5.32	5.65	✔	3.28	0.56	6.27	✔	—	—	0.60	✔	
<i>percentile rank</i>			50	34	18	1										
<i># of funds in category</i>			108	94	62	38										
<b>Target Date</b>																
American Funds 2010 Trgt Date Retire R6	RFTTX	Target Date	9.25	6.65	7.55	6.99	✔	7.37	0.91	9.01	✔	—	✔	0.30	✔	
<i>percentile rank</i>			85	64	46	5										
<i># of funds in category</i>			119	88	75	52										
American Funds 2015 Trgt Date Retire R6	RFJTX	Target Date	9.96	7.13	8.01	7.49	✔	8.14	0.91	9.01	✔	—	✔	0.30	✔	
<i>percentile rank</i>			76	59	41	5										
<i># of funds in category</i>			118	97	74	44										
American Funds 2020 Trgt Date Retire R6	RRCTX	Target Date	10.99	7.68	8.57	8.14	✔	8.60	0.87	9.01	✔	—	✔	0.31	✔	
<i>percentile rank</i>			62	49	51	3										
<i># of funds in category</i>			178	157	118	72										
American Funds 2025 Trgt Date Retire R6	RFDTX	Target Date	13.67	8.95	9.87	9.25	✔	10.18	0.90	9.01	✔	—	✔	0.33	✔	
<i>percentile rank</i>			27	18	27	1										
<i># of funds in category</i>			214	187	151	87										

**BAKERSFIELD ARC INC 403B**

## Screens Summary (Data as of 12-31-2020)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
American Funds 2030 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFETX	Target Date	15.16 17 224	9.84 11 197	11.06 15 158	10.08 1 89		12.06	0.93	9.01		—		0.35	
American Funds 2035 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFCTX	Target Date	17.55 5 207	11.19 1 184	12.44 1 148	10.77 1 84		14.51	0.97	9.01		—		0.37	
American Funds 2040 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFCTX	Target Date	18.77 4 218	11.76 1 197	12.99 1 158	11.09 1 89		15.59	0.94	9.01		—		0.38	
American Funds 2045 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFHTX	Target Date	19.21 4 207	11.96 1 184	13.22 1 148	11.21 1 83		15.92	0.91	9.01		—		0.39	
American Funds 2050 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFITX	Target Date	19.42 6 217	12.12 1 196	13.36 1 157	11.29 1 78		16.15	0.90	9.01		—		0.39	
American Funds 2055 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFKTX	Target Date	19.39 5 207	12.11 1 184	13.35 1 145	11.27 1 44		16.15	0.90	9.01		—		0.39	
American Funds 2060 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFUTX	Target Date	19.44 4 257	12.11 1 181	13.35 1 93	— — —		16.12	0.90	5.77		—		0.40	
American Funds 2065 Trgt Date Retire R6 <i>percentile rank</i> <i># of funds in category</i>	RFVTX	Target Date	— — 257	— — 181	— — 93	— — —	—	—	—	1.00		—		0.40	

**Balanced**

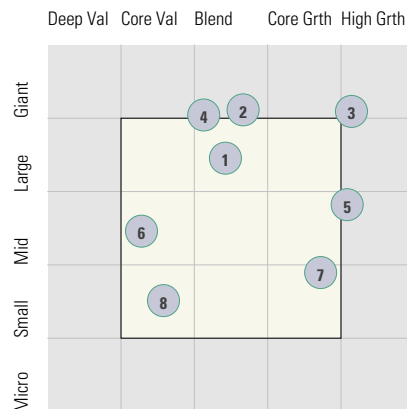
American Funds American Balanced R6 <i>percentile rank</i> <i># of funds in category</i>	RLBGX	Moderate Allocation	11.22 57 673	9.07 32 636	10.36 21 576	10.27 5 414		10.98	0.94	22.01		—		0.26	
--	-------	------------------------	--------------------	-------------------	--------------------	-------------------	--	-------	------	-------	--	---	--	------	--

# BAKERSFIELD ARC INC 403B

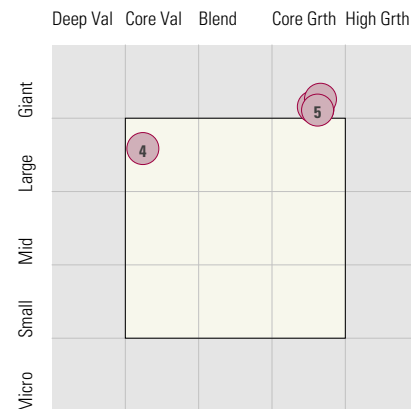
## Style Analysis (Data as of 12-31-2020)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



#### US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1	DFA US Core Equity 1 I	32.05	22.01	45.94	1.05	97.70	1.25	23.70
2	Vanguard 500 Index Admiral	28.52	27.38	44.10	0.70	98.04	1.26	71.43
3	JPMorgan Large Cap Growth R6	36.78	16.73	46.48	4.36	91.43	4.22	58.43
4	American Funds Washington Mutual R6	25.88	30.98	43.14	5.07	86.70	7.96	92.42
5	Neuberger Berman Mid Cap Growth R6	20.43	22.28	57.28	1.44	94.53	4.03	8.18
6	Vanguard Selected Value Inv	44.45	10.62	44.94	7.15	81.73	11.10	9.77
7	Wells Fargo Small Company Growth R6	25.89	31.28	42.82	3.48	88.13	3.79	1.82
8	DFA US Small Cap Value I	47.30	9.27	43.42	1.29	96.81	1.90	1.30

#### Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1	American Funds New World R6	38.15	23.00	38.86	34.09	40.35	25.58	60.64	39.36	20.17
2	American Funds Europacific Growth R6	38.16	26.01	35.83	9.53	46.78	43.69	72.93	27.07	39.57
3	Vanguard International Growth Adm	44.59	20.93	34.49	13.68	38.62	47.71	75.72	24.28	31.23
4	DFA International Value I	61.05	10.45	28.50	9.75	33.12	57.13	99.70	0.30	28.46
5	American Funds New Perspective R6	35.61	24.35	40.04	59.55	13.28	27.16	95.76	4.24	55.05

#### Fixed Income Funds

	Category	Super Sectors %				Avg Eff Duration	Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US		Inv Grade	Below Inv Grade	NR/NA
1	BlackRock High Yield Bond K	0.02	0.00	82.93	0.00	2.83	4.65	95.10	0.25
2	PIMCO Real Return Instl	67.81	8.23	5.30	0.00	7.81	97.00	3.00	0.00
3	Western Asset Core Bond IS	20.77	41.10	30.44	0.00	4.85	101.65	0.26	-1.91
4	PIMCO Income Instl	23.42	14.10	18.31	0.00	0.91	81.00	19.00	0.00
5	PIMCO Short-Term Instl	22.37	5.89	31.68	0.00	0.97	91.00	9.00	0.00
6	PIMCO International Bond (USD-Hdg) Instl	34.33	8.25	8.29	0.00	7.96	93.00	7.00	0.00

# BAKERSFIELD ARC INC 403B

## Target Date Analysis (Data as of 12-31-2020)

### Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



### Target Date Portfolio Data

#### Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
American Funds 2010 Trgt Date Retire R6	39.39	27.19	12.20	53.60	13.10	5.20	6.30	0.71	61.97
American Funds 2015 Trgt Date Retire R6	43.90	30.32	13.58	49.11	14.13	5.18	6.31	0.68	60.10
American Funds 2020 Trgt Date Retire R6	45.29	32.06	13.23	47.74	14.41	4.93	6.33	0.64	54.76
American Funds 2025 Trgt Date Retire R6	55.13	37.45	17.68	38.17	13.93	1.03	6.19	0.52	47.62
American Funds 2030 Trgt Date Retire R6	64.55	43.17	21.38	28.78	14.41	0.88	6.21	0.46	45.00
American Funds 2035 Trgt Date Retire R6	78.12	51.14	26.98	15.71	12.53	0.38	5.75	0.41	43.38
American Funds 2040 Trgt Date Retire R6	83.10	54.34	28.76	10.76	4.79	0.34	5.75	0.40	43.20
American Funds 2045 Trgt Date Retire R6	84.55	55.31	29.24	9.30	4.22	0.22	5.76	0.39	43.56
American Funds 2050 Trgt Date Retire R6	85.79	56.69	29.10	8.03	4.16	0.13	5.80	0.37	43.58
American Funds 2055 Trgt Date Retire R6	85.85	56.74	29.11	7.99	4.18	0.13	5.80	0.37	43.54
American Funds 2060 Trgt Date Retire R6	85.84	56.71	29.13	7.99	4.18	0.13	5.80	0.37	—
American Funds 2065 Trgt Date Retire R6	83.30	55.74	27.56	8.27	4.03	0.11	7.83	0.60	—