

BORDERLAND CONSTRUCTION COMPANY INC

Screens Summary (Data as of 12-31-2020)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
US Stock																
JPMorgan US Equity R6 <i>percentile rank</i> <i># of funds in category</i>	JUEMX	Large Blend	26.74 3 1,369	16.43 3 1,237	16.33 4 1,078	14.48 3 817		19.62	1.04	6.38				0.44		
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	18.37 38 1,369	14.14 24 1,237	15.18 20 1,078	13.85 12 817		18.80	1.00	4.68				0.04		
JPMorgan Large Cap Growth R6 <i>percentile rank</i> <i># of funds in category</i>	JLGMX	Large Growth	56.42 8 1,291	29.91 6 1,204	24.42 6 1,081	18.62 8 796		22.15	1.09	16.42				0.44		
American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i>	RWMGX	Large Value	8.08 90 1,369	9.83 80 1,237	12.68 70 1,078	12.51 52 817		17.19	0.90	23.52				0.27		
Vanguard Mid-Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMGMX	Mid-Cap Growth	34.48 44 604	19.33 49 564	17.18 53 504	– – 383		21.29	0.97	7.86				0.07		
Vanguard Mid-Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMVAX	Mid-Cap Value	2.54 55 415	4.75 39 396	9.17 43 349	– – 247		22.68	0.98	14.38				0.07		
MFS New Discovery R6 <i>percentile rank</i> <i># of funds in category</i>	MNDKX	Small Growth	45.18 30 616	26.50 18 576	22.79 15 505	– – 383		23.77	0.92	7.01				0.93		
Vanguard Small Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSIAX	Small Value	5.85 32 416	4.48 20 386	9.73 20 358	– – 259		25.82	0.97	4.68				0.07		
Non-US Stock																
JPMorgan Emerging Markets Equity R6 <i>percentile rank</i> <i># of funds in category</i>	JEMWX	Diversified Emerging Mkts	35.00 8 797	14.53 4 697	19.49 2 597	– – 279		20.83	1.01	15.34				0.79		
American Funds Europacific Growth R6 <i>percentile rank</i> <i># of funds in category</i>	REGX	Foreign Large Blend	25.27 33 452	10.74 43 388	12.47 38 318	8.14 36 234		19.13	1.02	19.60				0.46		
Vanguard International Growth Adm <i>percentile rank</i> <i># of funds in category</i>	VWILX	Foreign Large Growth	59.74 4 452	22.45 4 388	21.77 4 318	12.39 5 234		21.50	1.09	17.91				0.33		
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	8.99 5 353	3.90 5 323	8.43 3 281	5.08 13 184		20.05	1.09	10.60				0.38		
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	33.81 14 869	18.14 10 762	16.85 11 636	13.04 9 390		19.35	1.06	20.10				0.42		

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Alternative																
PIMCO Commodity Real Ret Strat Instl <i>percentile rank</i> <i># of funds in category</i>	PCRIX	Commodities Broad Basket	0.82 31 124	-0.81 24 106	2.80 24 95	-5.31 29 55		17.63	1.22	6.00		—	—	1.33		
Neuberger Berman Real Estate R6 <i>percentile rank</i> <i># of funds in category</i>	NRREX	Real Estate	-1.04 17 248	7.50 9 225	7.73 7 199	— — 144		15.87	0.76	15.01		—		0.76		
Fixed Income																
Loomis Sayles Core Plus Bond N <i>percentile rank</i> <i># of funds in category</i>	NERNX	Core Plus Bond	10.71 11 602	6.30 13 543	6.36 5 464	— — 343		3.73	0.98	24.02		—	—	0.39		
Vanguard High-Yield Corporate Adm <i>percentile rank</i> <i># of funds in category</i>	VWEAX	High Yield Bond	5.39 47 678	5.86 19 629	7.18 43 556	6.50 10 352		8.41	0.87	12.89		—	—	0.13		
Vanguard Inflation-Protected Secs Adm <i>percentile rank</i> <i># of funds in category</i>	VAIPX	Inflation- Protected Bond	10.96 32 207	5.77 36 197	4.96 33 173	3.69 22 117		3.67	0.94	9.38		—	—	0.10		
Vanguard Total Bond Market Index Adm <i>percentile rank</i> <i># of funds in category</i>	VBTLX	Intermediate- Term Bond	7.72 45 416	5.39 32 381	4.46 38 331	3.80 47 253		3.50	1.02	7.86			—	0.05		
Vanguard Ultra-Short-Term Bond Admiral <i>percentile rank</i> <i># of funds in category</i>	VUSFX	Ultrashort Bond	2.10 17 212	2.53 12 172	2.05 24 134	— — 67		0.93	0.14	3.93		—	—	0.10		
Target Date																
BlackRock LifePath® Index 2025 K <i>percentile rank</i> <i># of funds in category</i>	LIBKX	Target Date	12.42 57 214	8.39 40 187	9.27 44 151	— — 87		10.49	0.94	9.59		—		0.09		
BlackRock LifePath® Index 2030 K <i>percentile rank</i> <i># of funds in category</i>	LINKX	Target Date	13.05 58 224	8.93 38 197	10.04 46 158	— — 89		12.49	0.97	9.59		—		0.09		
BlackRock LifePath® Index 2035 K <i>percentile rank</i> <i># of funds in category</i>	LIJKX	Target Date	13.72 63 207	9.44 39 184	10.81 45 148	— — 84		14.38	0.97	9.59		—		0.09		
BlackRock LifePath® Index 2040 K <i>percentile rank</i> <i># of funds in category</i>	LIKXX	Target Date	14.10 62 218	9.85 34 197	11.44 34 158	— — 89		16.14	0.98	9.59		—		0.09		
BlackRock LifePath® Index 2045 K <i>percentile rank</i> <i># of funds in category</i>	LIHKX	Target Date	14.64 63 207	10.21 28 184	11.91 33 148	— — 83		17.44	1.00	9.59		—		0.09		

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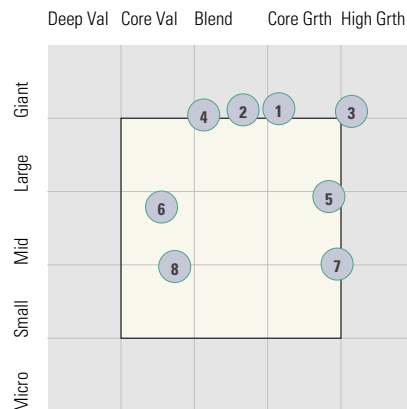
Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
BlackRock LifePath® Index 2050 K <i>percentile rank</i> <i># of funds in category</i>	LIPKX	Target Date	15.04 60 217	10.36 30 196	12.09 33 157	— — 78	✔ — —	18.03 — —	1.02 — —	9.59	✔ — —	— — —	✔ — —	0.09	✔ — —
BlackRock LifePath® Index 2055 K <i>percentile rank</i> <i># of funds in category</i>	LIVKX	Target Date	15.02 62 207	10.38 29 184	12.11 33 145	— — 44	✔ — —	18.06 — —	1.01	9.59	✔ — —	— — —	✔ — —	0.09	✔ — —
BlackRock LifePath® Index 2060 K <i>percentile rank</i> <i># of funds in category</i>	LIZKX	Target Date	15.06 64 257	10.41 30 181	— — 93	— — —	✔ — —	18.09 — —	1.01	4.84	✔ — —	— — —	✔ — —	0.09	✔ — —
BlackRock LifePath® Index 2065 K <i>percentile rank</i> <i># of funds in category</i>	LIWKX	Target Date	15.47 59 257	— — 181	— — 93	— — —	— — —	— — —	—	1.17	✖ — —	— — —	✔ — —	0.09	✔ — —
BlackRock LifePath® Index Retire K <i>percentile rank</i> <i># of funds in category</i>	LIRKX	Target Date	12.22 5 168	7.87 5 148	8.02 5 126	— — 84	✔ — —	8.06 — —	1.10	9.59	✔ — —	— — —	✔ — —	0.09	✔ — —
Balanced															
Vanguard LifeStrategy Cnsvr Gr Inv <i>percentile rank</i> <i># of funds in category</i>	VSCGX	Target Risk	11.51 27 549	7.78 17 524	8.03 17 462	6.65 25 280	✔ — —	7.92 — —	1.01	26.27	✔ — —	— — —	✔ — —	0.12	✔ — —
Vanguard LifeStrategy Growth Inv <i>percentile rank</i> <i># of funds in category</i>	VASGX	Target Risk	15.45 27 325	9.79 23 308	11.32 18 279	9.38 20 188	✔ — —	15.14 — —	1.03	26.27	✔ — —	— — —	✔ — —	0.14	✔ — —
Vanguard LifeStrategy Income Inv <i>percentile rank</i> <i># of funds in category</i>	VASIX	Target Risk	9.13 27 177	6.56 14 166	6.24 30 149	5.17 34 93	✔ — —	4.74 — —	0.96	26.27	✔ — —	— — —	✔ — —	0.11	✔ — —
Vanguard LifeStrategy Moderate Gr Inv <i>percentile rank</i> <i># of funds in category</i>	VSMGX	Target Risk	13.59 36 673	8.84 36 636	9.71 36 576	8.11 45 414	✔ — —	11.49 — —	0.99	26.27	✔ — —	— — —	✔ — —	0.13	✔ — —

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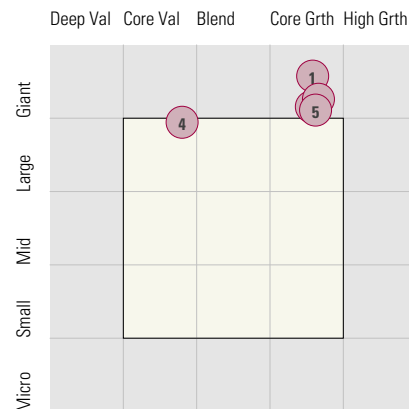
Style Analysis (Data as of 12-31-2020)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1	JPMorgan US Equity R6	29.84	23.73	46.45	0.57	96.01	3.42	66.96
2	Vanguard 500 Index Admiral	28.52	27.38	44.10	0.70	98.04	1.26	71.43
3	JPMorgan Large Cap Growth R6	36.78	16.73	46.48	4.36	91.43	4.22	58.43
4	American Funds Washington Mutual R6	25.88	30.98	43.14	5.07	86.70	7.96	92.42
5	Vanguard Mid-Cap Growth Index Admiral	30.52	19.89	49.61	0.78	98.00	1.22	11.59
6	Vanguard Mid-Cap Value Index Admiral	47.47	25.59	26.94	0.12	96.26	3.62	9.97
7	MFS New Discovery R6	31.58	31.89	36.53	3.97	85.29	10.74	2.43
8	Vanguard Small Cap Value Index Admiral	52.21	15.83	31.94	1.59	97.41	1.00	2.79

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1	JPMorgan Emerging Markets Equity R6	50.82	20.07	29.10	16.84	74.58	8.58	31.23	68.77	21.94
2	American Funds Europacific Growth R6	38.16	26.01	35.83	9.53	46.78	43.69	72.93	27.07	39.57
3	Vanguard International Growth Adm	44.59	20.93	34.49	13.68	38.62	47.71	75.72	24.28	31.23
4	Vanguard International Value Inv	33.27	21.85	44.88	7.63	37.88	54.50	89.21	10.79	33.22
5	American Funds New Perspective R6	35.61	24.35	40.04	59.55	13.28	27.16	95.76	4.24	55.05

Fixed Income Funds

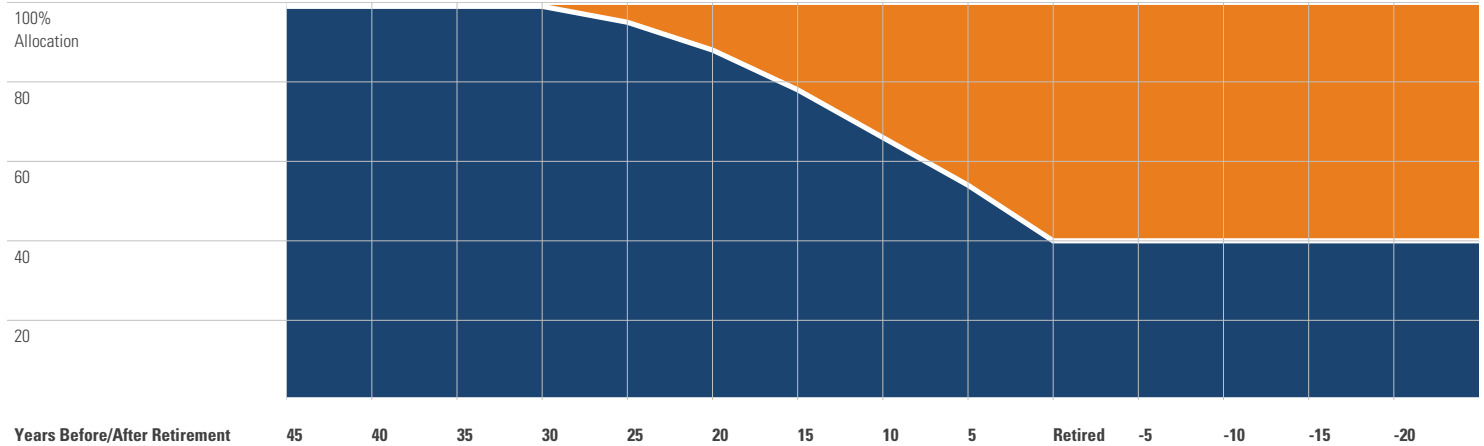
	Category	Super Sectors %				Other Stats	Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US		Avg Eff Duration	Inv Grade	Below Inv Grade
1	Loomis Sayles Core Plus Bond N	27.83	29.10	28.79	0.00	6.75	94.69	5.03	0.28
2	Vanguard High-Yield Corporate Adm	2.85	0.00	90.05	0.00	3.03	8.93	88.95	2.12
3	Vanguard Inflation-Protected Secs Adm	99.97	0.00	0.00	0.00	7.26	100.00	0.00	0.00
4	Vanguard Total Bond Market Index Adm	48.34	22.95	26.24	0.00	6.22	100.00	0.00	0.00
5	Vanguard Ultra-Short-Term Bond Admiral	7.20	1.46	70.66	0.00	0.86	96.25	0.30	3.45

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Target Date Analysis (Data as of 12-31-2020)

Target Date Allocation

● Stocks ● Cash ● Bonds ● Other

**Target Date Portfolio Data****Asset Allocation %**

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
BlackRock LifePath® Index 2025 K	51.24	31.36	19.88	45.36	13.52	0.00	3.07	0.34	27.78
BlackRock LifePath® Index 2030 K	63.80	38.09	25.71	33.44	15.65	0.00	2.51	0.25	28.92
BlackRock LifePath® Index 2035 K	74.95	43.82	31.13	22.72	17.71	0.00	2.15	0.18	28.88
BlackRock LifePath® Index 2040 K	85.90	49.59	36.31	12.43	20.22	0.00	1.53	0.12	29.49
BlackRock LifePath® Index 2045 K	93.64	53.47	40.17	5.02	22.22	0.00	1.26	0.08	29.22
BlackRock LifePath® Index 2050 K	97.40	55.25	42.15	1.59	12.93	0.00	0.94	0.07	29.39
BlackRock LifePath® Index 2055 K	97.78	55.38	42.40	1.13	6.43	0.00	1.03	0.07	28.63
BlackRock LifePath® Index 2060 K	97.18	54.82	42.36	1.12	3.28	0.00	1.64	0.07	–
BlackRock LifePath® Index 2065 K	46.59	4.36	42.23	0.00	0.00	0.00	0.85	52.57	–
BlackRock LifePath® Index Retire K	38.33	24.76	13.57	58.02	11.75	0.00	3.22	0.43	25.57