

SPOONER HEALTH SYSTEM

Screens Summary (Data as of 12-31-2020)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | | |
|--|--------|---------------------------|-------------------------------|-------|-------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|--|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail | |
| US Stock | | | | | | | | | | | | | | | | |
| Vanguard 500 Index Admiral | VFIAX | Large Blend Index | 18.37 | 14.14 | 15.18 | 13.85 | ✔ | 18.80 | 1.00 | 4.68 | ✔ | ☐ | ✔ | 0.04 | ✔ | |
| <i>percentile rank</i> | | | 38 | 24 | 20 | 12 | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,369 | 1,237 | 1,078 | 817 | | | | | | | | | | |
| Fidelity® Contrafund® | FCNTX | Large Growth | 32.50 | 19.01 | 18.16 | 15.39 | ✔ | 19.60 | 0.97 | 30.31 | ✔ | ☐ | ✔ | 0.85 | ✔ | |
| <i>percentile rank</i> | | | 54 | 60 | 51 | 47 | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,291 | 1,204 | 1,081 | 796 | | | | | | | | | | |
| American Funds Washington Mutual R6 | RWMGX | Large Value | 8.08 | 9.83 | 12.68 | 12.51 | ✔ | 17.19 | 0.90 | 23.52 | ✔ | ☐ | ✔ | 0.27 | ✔ | |
| <i>percentile rank</i> | | | 90 | 80 | 70 | 52 | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,369 | 1,237 | 1,078 | 817 | | | | | | | | | | |
| Vanguard Mid Cap Index Admiral | VIMAX | Mid-Cap Blend | 18.24 | 12.04 | 13.28 | 12.40 | ✔ | 21.69 | 0.98 | 22.63 | ✔ | ☐ | ✔ | 0.05 | ✔ | |
| <i>percentile rank</i> | | | 17 | 15 | 19 | 11 | | | | | | | | | | |
| <i># of funds in category</i> | | | 407 | 374 | 309 | 215 | | | | | | | | | | |
| Carillon Eagle Small Cap Growth I | HSIIX | Small Growth | 37.61 | 15.84 | 16.15 | 12.89 | ✔ | 25.17 | 0.98 | 25.02 | ✔ | ☐ | ✖ | 0.76 | ✔ | |
| <i>percentile rank</i> | | | 45 | 61 | 62 | 66 | | | | | | | | | | |
| <i># of funds in category</i> | | | 616 | 576 | 505 | 383 | | | | | | | | | | |
| Delaware Small Cap Value Instl | DEVIX | Small Value | -1.23 | 1.52 | 9.00 | 8.54 | ✔ | 27.06 | 1.01 | 23.68 | ✔ | ☐ | ✔ | 0.90 | ✔ | |
| <i>percentile rank</i> | | | 75 | 58 | 29 | 34 | | | | | | | | | | |
| <i># of funds in category</i> | | | 416 | 386 | 358 | 259 | | | | | | | | | | |
| Non-US Stock | | | | | | | | | | | | | | | | |
| JPMorgan Emerging Markets Equity R5 | JEMOX | Diversified Emerging Mkts | 34.83 | 14.41 | - | - | ✔ | 20.82 | 1.01 | 15.34 | ✔ | ☐ | ✔ | 0.89 | ✔ | |
| <i>percentile rank</i> | | | 8 | 4 | - | - | | | | | | | | | | |
| <i># of funds in category</i> | | | 797 | 697 | 597 | 279 | | | | | | | | | | |
| American Funds Europacific Growth R6 | REGGX | Foreign Large Blend | 25.27 | 10.74 | 12.47 | 8.14 | ✔ | 19.13 | 1.02 | 19.60 | ✔ | ☐ | ✔ | 0.46 | ✔ | |
| <i>percentile rank</i> | | | 33 | 43 | 38 | 36 | | | | | | | | | | |
| <i># of funds in category</i> | | | 452 | 388 | 318 | 234 | | | | | | | | | | |
| Vanguard Developed Markets Index Admiral | VTMGX | Foreign Large Blend Index | 10.26 | 4.81 | 8.31 | 5.92 | ✔ | 18.86 | 1.02 | 7.86 | ✔ | ☐ | ✔ | 0.07 | ✔ | |
| <i>percentile rank</i> | | | 40 | 41 | 34 | 27 | | | | | | | | | | |
| <i># of funds in category</i> | | | 780 | 674 | 584 | 383 | | | | | | | | | | |
| Alternative | | | | | | | | | | | | | | | | |
| Vanguard Real Estate Index Admiral | VGSLX | Real Estate | -4.65 | 4.96 | 5.65 | 8.68 | ✔ | 18.90 | 0.94 | 24.65 | ✔ | — | ✔ | 0.12 | ✔ | |
| <i>percentile rank</i> | | | 44 | 41 | 38 | 31 | | | | | | | | | | |
| <i># of funds in category</i> | | | 248 | 225 | 199 | 144 | | | | | | | | | | |
| Fixed Income | | | | | | | | | | | | | | | | |
| BlackRock Inflation Protected Bond Instl | BPRIX | Inflation-Protected Bond | 11.75 | 5.89 | 4.97 | 3.48 | ✔ | 4.12 | 1.05 | 3.88 | ✔ | — | — | 0.65 | ✔ | |
| <i>percentile rank</i> | | | 15 | 24 | 33 | 37 | | | | | | | | | | |
| <i># of funds in category</i> | | | 207 | 197 | 173 | 117 | | | | | | | | | | |

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Screens Summary (Data as of 12-31-2020)

Fund Removed from Approved List

Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | |
|-------------------------------------|--------|------------------------|-------------------------------|------|------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| Baird Aggregate Bond Inst | BAGIX | Intermediate-Term Bond | 8.63 | 5.84 | 5.04 | 4.68 | | 3.81 | 1.07 | 20.27 | | | — | 0.30 | |
| <i>percentile rank</i> | | | 22 | 14 | 11 | 5 | | | | | | | | | |
| <i># of funds in category</i> | | | 416 | 381 | 331 | 253 | | | | | | | | | |
| PIMCO Income I2 | PONPX | Multisector Bond | 5.69 | 4.66 | 6.20 | 7.26 | | 5.78 | 0.88 | 13.77 | | — | — | 1.19 | |
| <i>percentile rank</i> | | | 50 | 49 | 23 | 1 | | | | | | | | | |
| <i># of funds in category</i> | | | 340 | 299 | 262 | 138 | | | | | | | | | |
| Federated Hermes Govt Ultrashort IS | FGUSX | Ultrashort Bond | 1.48 | 1.83 | 1.39 | 0.84 | | 0.47 | 0.05 | 23.49 | | — | — | 0.26 | |
| <i>percentile rank</i> | | | 50 | 65 | 81 | 78 | | | | | | | | | |
| <i># of funds in category</i> | | | 212 | 172 | 134 | 67 | | | | | | | | | |

Balanced

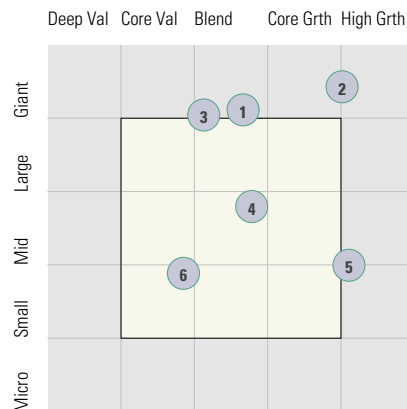
| | | | | | | | | | | | | | | | |
|-----------------------------------|-------|------------------|-------|------|------|------|--|-------|------|------|--|--|--|------|--|
| BlackRock Global Allocation Instl | MALOX | World Allocation | 21.12 | 9.66 | 9.29 | 6.80 | | 12.39 | 1.04 | 4.00 | | | | 0.80 | |
| <i>percentile rank</i> | | | 3 | 3 | 9 | 23 | | | | | | | | | |
| <i># of funds in category</i> | | | 475 | 415 | 362 | 220 | | | | | | | | | |

SPOONER HEALTH SYSTEM

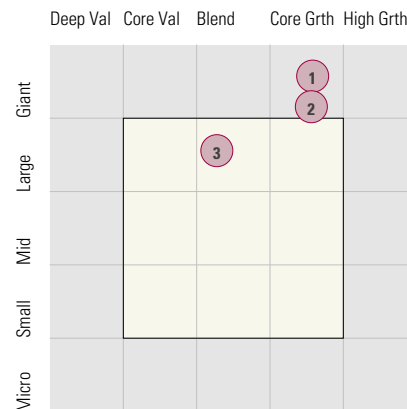
Style Analysis (Data as of 12-31-2020)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

| Fund | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ |
|---------------------------------------|-------------------|-----------------|-----------|-----------|--------------------|----------|---------|-----------------|
| | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | |
| 1 Vanguard 500 Index Admiral | Large Blend Index | 28.52 | 27.38 | 44.10 | 0.70 | 98.04 | 1.26 | 71.43 |
| 2 Fidelity® Contrafund® | Large Growth | 34.92 | 17.09 | 47.99 | 0.87 | 91.05 | 7.18 | 72.75 |
| 3 American Funds Washington Mutual R6 | Large Value | 25.88 | 30.98 | 43.14 | 5.07 | 86.70 | 7.96 | 92.42 |
| 4 Vanguard Mid Cap Index Admiral | Mid-Cap Blend | 36.74 | 25.14 | 38.10 | 0.03 | 97.31 | 2.65 | 10.75 |
| 5 Carillon Eagle Small Cap Growth I | Small Growth | 16.75 | 39.98 | 43.27 | 0.33 | 97.31 | 2.36 | 2.67 |
| 6 Delaware Small Cap Value Instl | Small Value | 53.48 | 10.44 | 36.08 | 3.65 | 93.39 | 2.07 | 2.27 |

Non-US Stock Funds

| Fund | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | |
|--|---------------------------|-----------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|
| | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM% | Avg Mkt Cap M\$ |
| 1 JPMorgan Emerging Markets Equity R5 | Diversified Emerging Mkts | 50.82 | 20.07 | 29.10 | 16.84 | 74.58 | 8.58 | 31.23 | 68.77 | — |
| 2 American Funds Europacific Growth R6 | Foreign Large Blend | 38.16 | 26.01 | 35.83 | 9.53 | 46.78 | 43.69 | 72.93 | 27.07 | 39.57 |
| 3 Vanguard Developed Markets Index Admiral | Foreign Large Blend Index | 37.18 | 27.61 | 35.23 | 9.09 | 37.90 | 53.02 | 99.07 | 0.93 | 30.79 |

Fixed Income Funds

| Fund | Category | Super Sectors % | | | | Other Stats | Credit Quality % | | |
|--|--------------------------|-----------------|-------|-----------|--------|-------------|------------------|-----------|-----------------|
| | | US Govt Debt | Mtg | US Credit | Non US | | Avg Eff Duration | Inv Grade | Below Inv Grade |
| 1 BlackRock Inflation Protected Bond Instl | Inflation-Protected Bond | 95.14 | 0.34 | 1.52 | 0.00 | 6.90 | 99.78 | 0.22 | 0.00 |
| 2 Baird Aggregate Bond Inst | Intermediate-Term Bond | 22.40 | 26.93 | 42.38 | 0.00 | 5.69 | 99.40 | 0.60 | 0.00 |
| 3 PIMCO Income I2 | Multisector Bond | 23.42 | 14.10 | 18.31 | 0.00 | 0.91 | 81.00 | 19.00 | 0.00 |
| 4 Federated Hermes Govt Ultrashort IS | Ultrashort Bond | 15.26 | 56.99 | 0.00 | 0.00 | 0.38 | 100.00 | 0.00 | 0.00 |