

BORDERLAND CONSTRUCTION COMPANY INC

Screens Summary (Data as of 12-31-2021)

 Fund Removed from Approved List
  Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
US Stock															
JPMorgan US Equity R6 <i>percentile rank</i> <i># of funds in category</i>	JUEMX	Large Blend	28.80 22 1,394	29.25 3 1,256	19.86 5 1,121	17.57 1 831		17.93	1.02	7.38				0.44	
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	28.66 23 1,394	26.03 24 1,256	18.43 18 1,121	16.51 11 831		17.42	1.00	5.68				0.04	
JPMorgan Large Cap Growth R6 <i>percentile rank</i> <i># of funds in category</i>	JLGMX	Large Growth	18.79 68 1,241	37.33 7 1,120	29.23 5 1,020	20.30 9 772		19.71	1.03	17.42				0.44	
American Funds Washington Mutual R6 <i>percentile rank</i> <i># of funds in category</i>	RWMGX	Large Value	28.90 21 1,394	20.61 87 1,256	15.53 74 1,121	14.59 69 831		16.72	0.93	24.52				0.27	
Vanguard Mid-Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMGMX	Mid-Cap Growth	20.48 19 591	29.44 31 541	20.05 39 494	16.45 33 383		19.93	0.96	8.86				0.07	
Vanguard Mid-Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMVAX	Mid-Cap Value	28.76 53 415	19.11 50 393	11.61 24 353	13.57 13 267		21.92	0.98	15.38				0.07	
MFS New Discovery R6 <i>percentile rank</i> <i># of funds in category</i>	MNDKX	Small Growth	1.58 84 617	27.72 34 582	21.07 28 520	- - 394		22.29	0.92	8.01				0.89	
Vanguard Small Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSIAX	Small Value	28.09 68 447	18.51 45 419	10.31 23 393	13.30 14 301		24.66	0.96	5.68				0.07	
Non-US Stock															
American Funds New World R6 <i>percentile rank</i> <i># of funds in category</i>	RNWGX	Diversified Emerging Mkts	5.13 27 794	19.03 9 721	14.59 8 616	9.58 3 344		17.60	0.88	22.56				0.57	
American Funds Europacific Growth R6 <i>percentile rank</i> <i># of funds in category</i>	REGX	Foreign Large Growth	2.84 80 452	17.95 70 387	12.87 67 333	10.01 47 225		17.88	0.99	20.60				0.46	
Vanguard International Growth Adm <i>percentile rank</i> <i># of funds in category</i>	VWILX	Foreign Large Growth	-0.74 89 452	27.75 4 387	21.14 3 333	13.96 4 225		20.05	0.97	18.91				0.32	
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	7.97 87 350	12.31 19 326	9.16 4 286	7.57 16 180		19.55	1.11	11.60				0.35	
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	18.10 28 355	27.28 28 306	20.28 22 261	15.81 15 166		18.04	1.04	21.10		—		0.41	

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Alternative															
PIMCO Commodity Real Ret Strat Instl <i>percentile rank</i> <i># of funds in category</i>	PCRIX	Commodities Broad Basket	33.48 25 114	14.74 7 109	5.99 21 86	-1.76 42 55	✔	18.67	1.19	7.00	✔	—	—	0.82	✔
Neuberger Berman Real Estate R6 <i>percentile rank</i> <i># of funds in category</i>	NRREX	Real Estate	42.10 39 255	22.92 9 235	14.59 5 202	— — 151	✔	16.45	0.79	16.01	✔	—	✖	0.75	✔
Fixed Income															
Loomis Sayles Core Plus Bond N <i>percentile rank</i> <i># of funds in category</i>	NERNX	Core Plus Bond	-1.34 77 606	6.00 28 570	4.53 20 496	— — 354	✔	3.81	1.03	25.02	✔	—	—	0.38	✔
Vanguard High-Yield Corporate Adm <i>percentile rank</i> <i># of funds in category</i>	VWEAX	High Yield Bond	3.78 72 680	8.23 38 636	5.70 33 560	6.15 37 373	✔	8.13	0.86	13.89	✔	—	—	0.13	✔
Vanguard Inflation-Protected Secs Adm <i>percentile rank</i> <i># of funds in category</i>	VAIPX	Inflation- Protected Bond	5.68 33 210	8.24 35 203	5.18 33 180	2.98 24 125	✔	3.69	0.94	10.38	✔	—	—	0.10	✔
Vanguard Total Bond Market Index Adm <i>percentile rank</i> <i># of funds in category</i>	VBTLX	Intermediate- Term Bond	-1.67 52 426	4.82 46 389	3.58 42 351	2.86 55 256	✔	3.60	1.06	8.86	✔	☒	—	0.05	✔
Lincoln Stable Value Account -LNGPA <i>percentile rank</i> <i># of funds in category</i>		Stable Value	— — 41	— — —	— — —	— — —	—	—	—	38.69	✔	—	—	—	—
Vanguard Ultra-Short-Term Bond Admiral <i>percentile rank</i> <i># of funds in category</i>	VUSFX	Ultrashort Bond	0.18 38 239	1.88 26 214	1.82 24 175	— — 94	✔	0.98	0.12	4.93	✔	—	—	0.10	✔
Loomis Sayles Global Bond N <i>percentile rank</i> <i># of funds in category</i>	LSGNX	World Bond	-4.87 52 204	4.88 16 194	4.17 11 168	— — 132	✔	5.64	0.92	21.35	✔	—	—	0.64	✔
Target Date															
BlackRock LifePath® Index 2025 K <i>percentile rank</i> <i># of funds in category</i>	LIBKX	Target Date	8.94 75 222	13.37 59 205	9.69 58 169	8.65 63 89	✔	9.60	0.91	10.59	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2030 K <i>percentile rank</i> <i># of funds in category</i>	LINKX	Target Date	11.42 59 223	15.10 59 204	10.88 58 169	9.57 60 94	✔	11.52	0.95	10.59	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2035 K <i>percentile rank</i> <i># of funds in category</i>	LIJKX	Target Date	13.85 49 215	16.80 46 202	12.04 48 166	10.43 55 86	✔	13.36	0.96	10.59	✔	—	✔	0.09	✔

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BlackRock LifePath® Index 2040 K <i>percentile rank</i> <i># of funds in category</i>	LIKKX	Target Date	16.05 36 217	18.29 38 204	13.03 31 169	11.21 50 94	✔	15.07	0.97	10.59	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2045 K <i>percentile rank</i> <i># of funds in category</i>	LIHKX	Target Date	17.81 18 215	19.47 28 202	13.81 18 166	11.84 33 85	✔	16.36	1.00	10.59	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2050 K <i>percentile rank</i> <i># of funds in category</i>	LIPKX	Target Date	18.75 12 217	20.09 15 204	14.15 9 169	12.23 16 86	✔	16.94	1.01	10.59	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2055 K <i>percentile rank</i> <i># of funds in category</i>	LIVKX	Target Date	18.87 13 215	20.16 22 202	14.20 14 164	12.45 16 65	✔	17.00	1.01	10.59	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2060 K <i>percentile rank</i> <i># of funds in category</i>	LIZKX	Target Date	18.80 19 209	20.16 27 189	14.20 16 140	— — —	✔	17.03	1.55	5.84	✔	—	✔	0.09	✔
BlackRock LifePath® Index 2065 K <i>percentile rank</i> <i># of funds in category</i>	LIWKX	Target Date	18.87 20 135	— — 17	— — —	— — —	—	—	—	2.17	✖	—	✔	0.09	✔
BlackRock LifePath® Index Retire K <i>percentile rank</i> <i># of funds in category</i>	LIRKX	Target Date	6.92 20 169	11.62 6 153	8.25 8 128	6.91 5 79	✔	7.50	1.07	10.59	✔	—	✔	0.09	✔

Balanced

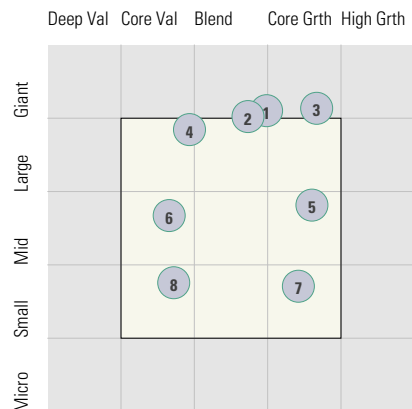
Vanguard LifeStrategy Cnsvr Gr Inv <i>percentile rank</i> <i># of funds in category</i>	VSCGX	Target Risk	6.05 85 504	11.01 48 466	8.05 31 428	7.09 33 284	✔	7.46	1.01	27.27	✔	—	✔	0.12	✔
Vanguard LifeStrategy Growth Inv <i>percentile rank</i> <i># of funds in category</i>	VASGX	Target Risk	14.35 70 321	17.58 37 294	12.53 22 265	11.12 25 196	✔	14.06	1.03	27.27	✔	—	✔	0.14	✔
Vanguard LifeStrategy Income Inv <i>percentile rank</i> <i># of funds in category</i>	VASIX	Target Risk	1.92 90 195	7.61 61 182	5.70 39 168	4.98 47 110	✔	4.63	0.97	27.27	✔	—	✔	0.11	✔
Vanguard LifeStrategy Moderate Gr Inv <i>percentile rank</i> <i># of funds in category</i>	VSMGX	Target Risk	10.08 88 711	14.28 62 666	10.30 52 602	9.12 58 434	✔	10.70	0.99	27.27	✔	—	✔	0.13	✔

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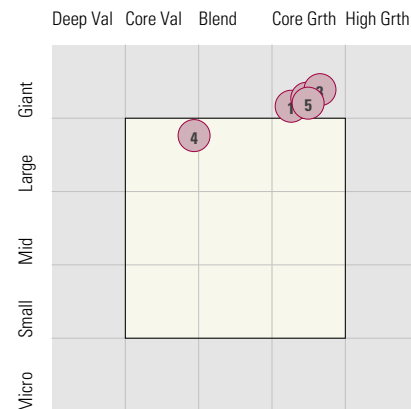
Style Analysis (Data as of 12-31-2021)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	JPMorgan US Equity R6	Large Blend	39.68	17.25	43.07	0.63	95.77	3.60	237.46
2	Vanguard 500 Index Admiral	Large Blend Index	30.22	22.16	47.62	0.47	98.51	1.02	230.90
3	JPMorgan Large Cap Growth R6	Large Growth	30.71	11.95	57.35	1.83	96.42	1.75	265.33
4	American Funds Washington Mutual R6	Large Value	30.97	27.31	41.72	2.69	88.66	7.86	157.45
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	24.32	18.25	57.44	0.49	98.59	0.92	30.85
6	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	47.19	23.69	29.11	1.05	96.91	2.04	23.93
7	MFS New Discovery R6	Small Growth	27.41	20.05	52.54	3.21	83.36	13.44	4.12
8	Vanguard Small Cap Value Index Admiral	Small Value	51.47	13.98	34.56	0.31	99.00	0.68	5.77

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM	Avg Mkt Cap M\$	
1	American Funds New World R6	Diversified Emerging Mkts	37.47	21.32	41.22	37.45	39.39	23.15	61.07	38.93	66.76
2	American Funds Europacific Growth R6	Foreign Large Growth	36.08	19.48	44.44	13.65	37.75	48.60	77.71	22.29	61.49
3	Vanguard International Growth Adm	Foreign Large Growth	38.02	25.18	36.80	19.77	31.83	48.40	78.61	21.39	85.43
4	Vanguard International Value Inv	Foreign Large Value	47.50	14.47	38.04	12.41	36.27	51.31	82.31	17.69	30.20
5	American Funds New Perspective R6	World Stock	38.03	18.33	43.63	61.53	12.23	26.24	95.76	4.24	157.93

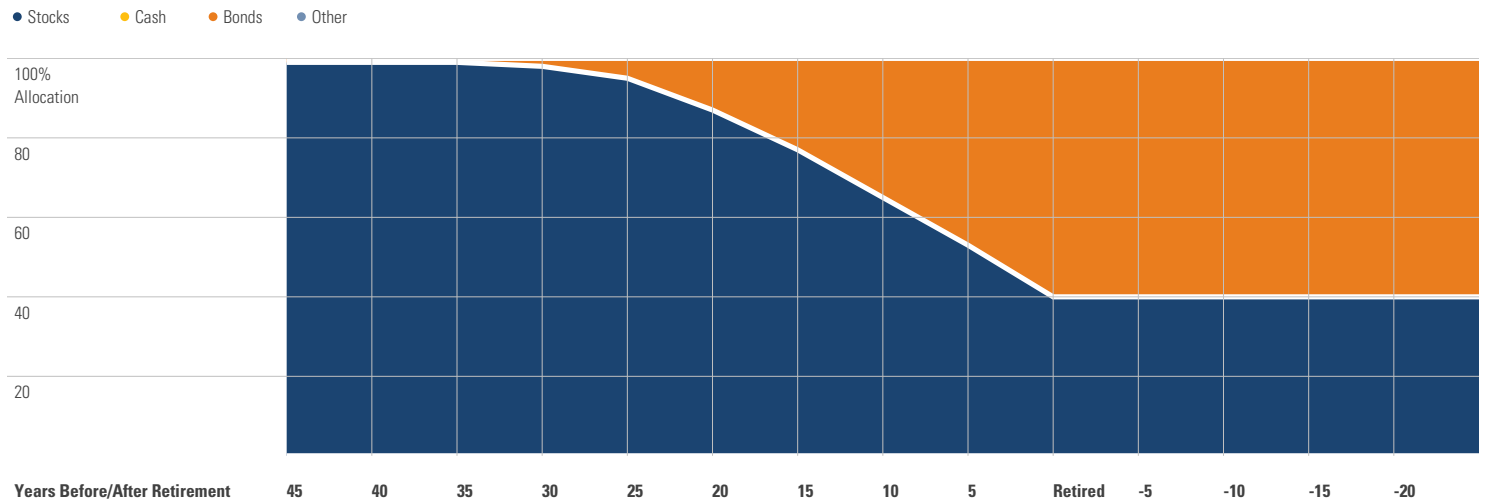
Fixed Income Funds

	Category	Super Sectors %				Avg Eff Duration	Credit Quality %			
		US Govt Debt	Mtg	US Credit	Non US		Inv Grade	Below Inv Grade	NR/NA	
1	Loomis Sayles Core Plus Bond N	Core Plus Bond	17.18	24.23	40.60	0.00	5.89	83.42	16.58	0.00
2	Vanguard High-Yield Corporate Adm	High Yield Bond	4.46	0.00	87.18	0.00	3.63	9.35	88.90	1.75
3	Vanguard Inflation-Protected Secs Adm	Inflation-Protected Bond	97.81	0.00	0.00	0.00	7.70	97.79	0.00	2.21
4	Vanguard Total Bond Market Index Adm	Intermediate-Term Bond	46.92	20.64	28.71	0.00	6.84	99.97	0.01	0.02
5	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
6	Vanguard Ultra-Short-Term Bond Admiral	Ultrashort Bond	4.58	0.01	78.37	0.00	0.91	90.15	0.27	9.58
7	Loomis Sayles Global Bond N	World Bond	55.27	7.40	32.34	0.00	6.56	89.03	10.91	0.07

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Target Date Analysis (Data as of 12-31-2021)

Target Date Allocation



Target Date Portfolio Data

Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
BlackRock LifePath® Index 2025 K	48.89	30.75	18.14	47.05	13.43	0.00	3.57	0.49	65.62
BlackRock LifePath® Index 2030 K	60.94	37.32	23.62	35.82	15.05	0.00	2.87	0.37	69.90
BlackRock LifePath® Index 2035 K	72.25	43.42	28.83	25.12	16.92	0.00	2.36	0.27	72.87
BlackRock LifePath® Index 2040 K	83.05	49.33	33.72	15.09	19.37	0.00	1.68	0.18	75.05
BlackRock LifePath® Index 2045 K	91.67	53.93	37.74	6.96	21.40	0.00	1.26	0.11	75.19
BlackRock LifePath® Index 2050 K	96.96	56.88	40.08	2.10	21.23	0.00	0.87	0.07	75.48
BlackRock LifePath® Index 2055 K	98.15	57.47	40.68	0.94	9.80	0.00	0.84	0.07	75.21
BlackRock LifePath® Index 2060 K	98.15	57.33	40.82	0.94	6.06	0.00	0.84	0.07	75.09
BlackRock LifePath® Index 2065 K	98.15	57.44	40.71	0.94	0.00	0.00	0.85	0.07	75.27
BlackRock LifePath® Index Retire K	40.35	26.13	14.22	55.51	12.26	0.00	3.55	0.58	59.64