

BRICK TOWNSHIP MUNICIPAL UTILITIES

Screens Summary (Data as of 12-31-2021)

Fund Removed from Approved List

Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | |
|---|--------|------------------------------|-------------------------------|----------------------|----------------------|--------------------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| US Stock | | | | | | | | | | | | | | | |
| DFA US Core Equity 1 I <i>percentile rank</i> <i># of funds in category</i> | DFEOX | Large Blend | 27.54 39 1,394 | 24.57 50 1,256 | 16.59 58 1,121 | 15.72 41 831 | | 19.36 | 1.10 | 9.85 | | | | 0.15 | |
| Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VFIAX | Large Blend Index | 28.66 23 1,394 | 26.03 24 1,256 | 18.43 18 1,121 | 16.51 11 831 | | 17.42 | 1.00 | 5.68 | | | | 0.04 | |
| State St Russell Lg Cap Gr® Indx NL Cl C <i>percentile rank</i> <i># of funds in category</i> | | Large Growth | 27.51 18 1,241 | 34.02 15 1,120 | 25.24 20 1,020 | 19.74 14 772 | | 18.41 | 1.00 | 22.52 | | | | 0.04 | |
| Vanguard Value Index Adm <i>percentile rank</i> <i># of funds in category</i> | VVIAX | Large Value | 26.49 44 1,212 | 17.64 51 1,148 | 12.52 35 1,041 | 13.74 16 759 | | 18.34 | 0.94 | 27.02 | | | | 0.05 | |
| Vanguard Mid-Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VMGMX | Mid-Cap Growth | 20.48 19 591 | 29.44 31 541 | 20.05 39 494 | 16.45 33 383 | | 19.93 | 0.96 | 8.86 | | | | 0.07 | |
| Vanguard Mid-Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VMVAX | Mid-Cap Value | 28.76 53 415 | 19.11 50 393 | 11.61 24 353 | 13.57 13 267 | | 21.92 | 0.98 | 15.38 | | | | 0.07 | |
| Vanguard Small Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VSGAX | Small Growth | 5.70 69 617 | 23.82 59 582 | 16.90 56 520 | 14.83 59 394 | | 22.36 | 0.94 | 17.01 | | | | 0.07 | |
| Vanguard Small Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VSIAX | Small Value | 28.09 68 447 | 18.51 45 419 | 10.31 23 393 | 13.30 14 301 | | 24.66 | 0.96 | 5.68 | | | | 0.07 | |
| Non-US Stock | | | | | | | | | | | | | | | |
| Vanguard Emerging Mkts Stock Idx Adm <i>percentile rank</i> <i># of funds in category</i> | VEMAX | Diversified Emerging Mkts | 0.86 42 794 | 11.82 45 721 | 9.43 53 616 | 5.36 54 344 | | 18.13 | 0.96 | 13.35 | | | | 0.14 | |
| Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VTMGX | Foreign Large Blend Index | 11.43 34 771 | 14.46 33 704 | 10.15 28 607 | 8.51 24 415 | | 17.89 | 1.03 | 8.86 | | | | 0.07 | |
| Vanguard International Growth Adm <i>percentile rank</i> <i># of funds in category</i> | VWILX | Foreign Large Growth | -0.74 89 452 | 27.75 4 387 | 21.14 3 333 | 13.96 4 225 | | 20.05 | 0.97 | 18.91 | | | | 0.32 | |
| Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i> | VTRIX | Foreign Large Value | 7.97 87 350 | 12.31 19 326 | 9.16 4 286 | 7.57 16 180 | | 19.55 | 1.11 | 11.60 | | | | 0.35 | |
| Vanguard Total World Stock Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VTWAX | World Stock | 18.19 58 328 | - - 284 | - - 237 | - - 145 | | - | - | 8.86 | | | | 0.10 | |

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|--|--------|------------------------------|-------------------------------|--------------------|--------------------|--------------------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| Alternative | | | | | | | | | | | | | | | |
| PIMCO Commodity Real Ret Strat Instl <i>percentile rank</i> <i># of funds in category</i> | PCRIX | Commodities Broad Basket | 33.48 25 114 | 14.74 7 109 | 5.99 21 86 | -1.76 42 55 | ✔ | 18.67 | 1.19 | 7.00 | ✔ | — | — | 0.82 | ✔ |
| Vanguard Real Estate Index Admiral <i>percentile rank</i> <i># of funds in category</i> | VGSLX | Real Estate | 40.40 59 255 | 19.95 42 235 | 11.24 49 202 | 11.51 31 151 | ✔ | 18.85 | 0.94 | 25.65 | ✔ | — | ✔ | 0.12 | ✔ |
| Fixed Income | | | | | | | | | | | | | | | |
| Vanguard High-Yield Corporate Adm <i>percentile rank</i> <i># of funds in category</i> | VWEAX | High Yield Bond | 3.78 72 680 | 8.23 38 636 | 5.70 33 560 | 6.15 37 373 | ✔ | 8.13 | 0.86 | 13.89 | ✔ | — | — | 0.13 | ✔ |
| Vanguard Inflation-Protected Secs Adm <i>percentile rank</i> <i># of funds in category</i> | VAIPX | Inflation- Protected Bond | 5.68 33 210 | 8.24 35 203 | 5.18 33 180 | 2.98 24 125 | ✔ | 3.69 | 0.94 | 10.38 | ✔ | — | — | 0.10 | ✔ |
| Vanguard Total Bond Market Index Adm <i>percentile rank</i> <i># of funds in category</i> | VBTLX | Intermediate- Term Bond | -1.67 52 426 | 4.82 46 389 | 3.58 42 351 | 2.86 55 256 | ✔ | 3.60 | 1.06 | 8.86 | ✔ | 📅 | — | 0.05 | ✔ |
| Loomis Sayles Bond N <i>percentile rank</i> <i># of funds in category</i> | LSBNX | Multisector Bond | 3.22 30 339 | 5.64 55 277 | 4.25 57 238 | — — 134 | ✔ | 7.98 | 1.31 | 14.92 | ✔ | — | — | 0.60 | ✔ |
| Lincoln Stable Value Account -LNGPA <i>percentile rank</i> <i># of funds in category</i> | | Stable Value | — — 41 | — — — | — — — | — — — | — | — | — | 38.69 | ✔ | — | — | — | — |
| Federated Hermes Govt Ultrashort R6 <i>percentile rank</i> <i># of funds in category</i> | FGULX | Ultrashort Bond | 0.06 53 239 | 1.20 73 214 | 1.32 72 175 | — — 94 | ✔ | 0.54 | 0.05 | 24.49 | ✔ | — | — | 0.24 | ✔ |
| AB Global Bond Z <i>percentile rank</i> <i># of funds in category</i> | ANAZX | World Bond | -0.60 12 125 | 3.99 58 110 | 3.09 63 81 | — — 48 | ✔ | 4.53 | 0.91 | 16.35 | ✔ | — | — | 0.50 | ✔ |
| Balanced | | | | | | | | | | | | | | | |
| Vanguard LifeStrategy Cnsv Gr Inv <i>percentile rank</i> <i># of funds in category</i> | VSCGX | Target Risk | 6.05 85 504 | 11.01 48 466 | 8.05 31 428 | 7.09 33 284 | ✔ | 7.46 | 1.01 | 27.27 | ✔ | — | ✔ | 0.12 | ✔ |
| Vanguard LifeStrategy Growth Inv <i>percentile rank</i> <i># of funds in category</i> | VASGX | Target Risk | 14.35 70 321 | 17.58 37 294 | 12.53 22 265 | 11.12 25 196 | ✔ | 14.06 | 1.03 | 27.27 | ✔ | — | ✔ | 0.14 | ✔ |
| Vanguard LifeStrategy Income Inv <i>percentile rank</i> <i># of funds in category</i> | VASIX | Target Risk | 1.92 90 195 | 7.61 61 182 | 5.70 39 168 | 4.98 47 110 | ✔ | 4.63 | 0.97 | 27.27 | ✔ | — | ✔ | 0.11 | ✔ |

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🚫 Fund Removed from Approved List

⚠️ Fund on Watch List

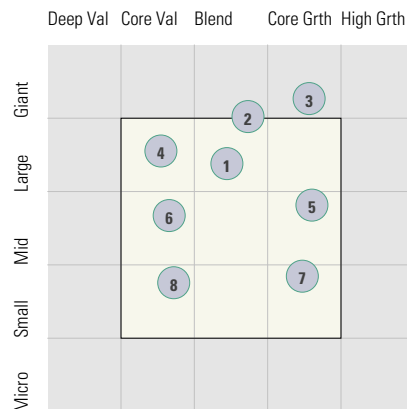
| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | |
|---------------------------------------|--------|-------------|-------------------------------|------------|------------|------------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail |
| Vanguard LifeStrategy Moderate Gr Inv | VSMGX | Target Risk | 10.08 | 14.28 | 10.30 | 9.12 | ✔️ | 10.70 | 0.99 | 27.27 | ✔️ | — | ✔️ | 0.13 | ✔️ |
| <i>percentile rank</i> | | | <i>88</i> | <i>62</i> | <i>52</i> | <i>58</i> | | | | | | | | | |
| <i># of funds in category</i> | | | <i>711</i> | <i>666</i> | <i>602</i> | <i>434</i> | | | | | | | | | |

BRICK TOWNSHIP MUNICIPAL UTILITIES

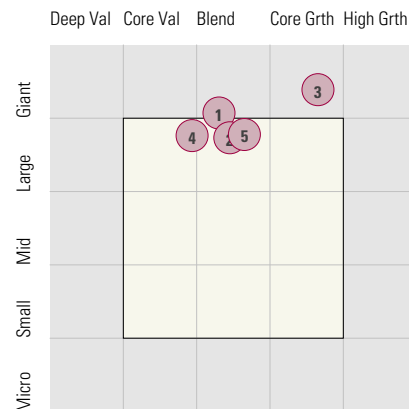
Style Analysis (Data as of 12-31-2021)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

| | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ | |
|---|--|-------------------|-----------|-----------|--------------------|----------|---------|-----------------|--------|
| | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | | |
| 1 | DFA US Core Equity 1 I | Large Blend | 31.90 | 20.28 | 47.83 | 0.90 | 98.06 | 1.03 | 75.75 |
| 2 | Vanguard 500 Index Admiral | Large Blend Index | 30.22 | 22.16 | 47.62 | 0.47 | 98.51 | 1.02 | 230.90 |
| 3 | State St Russell Lg Cap Gr® Indx NL CI C | Large Growth | 27.10 | 12.97 | 59.93 | 0.58 | 99.28 | 0.14 | 351.02 |
| 4 | Vanguard Value Index Adm | Large Value | 31.35 | 36.90 | 31.75 | 0.12 | 99.09 | 0.79 | 105.80 |
| 5 | Vanguard Mid-Cap Growth Index Admiral | Mid-Cap Growth | 24.32 | 18.25 | 57.44 | 0.49 | 98.59 | 0.92 | 30.85 |
| 6 | Vanguard Mid-Cap Value Index Admiral | Mid-Cap Value | 47.19 | 23.69 | 29.11 | 1.05 | 96.91 | 2.04 | 23.93 |
| 7 | Vanguard Small Cap Growth Index Admiral | Small Growth | 28.18 | 24.76 | 47.06 | 1.57 | 97.72 | 0.72 | 6.32 |
| 8 | Vanguard Small Cap Value Index Admiral | Small Value | 51.47 | 13.98 | 34.56 | 0.31 | 99.00 | 0.68 | 5.77 |

Non-US Stock Funds

| | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | | |
|---|--|---------------------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|-------|
| | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM | Avg Mkt Cap M\$ | |
| 1 | Vanguard Emerging Mkts Stock Idx Adm | Diversified Emerging Mkts | 44.59 | 13.54 | 41.87 | 8.05 | 77.33 | 14.62 | 23.32 | 76.68 | 26.56 |
| 2 | Vanguard Developed Markets Index Admiral | Foreign Large Blend Index | 40.39 | 22.20 | 37.42 | 10.54 | 35.47 | 53.99 | 99.21 | 0.79 | 31.48 |
| 3 | Vanguard International Growth Adm | Foreign Large Growth | 38.02 | 25.18 | 36.80 | 19.77 | 31.83 | 48.40 | 78.61 | 21.39 | 85.43 |
| 4 | Vanguard International Value Inv | Foreign Large Value | 47.50 | 14.47 | 38.04 | 12.41 | 36.27 | 51.31 | 82.31 | 17.69 | 30.20 |
| 5 | Vanguard Total World Stock Index Admiral | World Stock | 35.39 | 20.88 | 43.75 | 63.27 | 18.47 | 18.25 | 91.94 | 8.06 | 77.80 |

Fixed Income Funds

| | Category | Super Sectors % | | | | Other Stats | | Credit Quality % | | |
|---|---------------------------------------|--------------------------|-------|-----------|--------|------------------|-----------|------------------|-------|-------|
| | | US Govt Debt | Mtg | US Credit | Non US | Avg Eff Duration | Inv Grade | Below Inv Grade | NR/NA | |
| 1 | Vanguard High-Yield Corporate Adm | High Yield Bond | 4.46 | 0.00 | 87.18 | 0.00 | 3.63 | 9.35 | 88.90 | 1.75 |
| 2 | Vanguard Inflation-Protected Secs Adm | Inflation-Protected Bond | 97.81 | 0.00 | 0.00 | 0.00 | 7.70 | 97.79 | 0.00 | 2.21 |
| 3 | Vanguard Total Bond Market Index Adm | Intermediate-Term Bond | 46.92 | 20.64 | 28.71 | 0.00 | 6.84 | 99.97 | 0.01 | 0.02 |
| 4 | Loomis Sayles Bond N | Multisector Bond | 20.36 | 0.00 | 73.62 | 0.00 | 4.33 | 58.90 | 26.51 | 14.59 |
| 5 | Lincoln Stable Value Account -LNGPA | Stable Value | - | - | - | 0.00 | - | 0.00 | 0.00 | - |
| 6 | Federated Hermes Govt Ultrashort R6 | Ultrashort Bond | 12.75 | 49.06 | 0.00 | 0.00 | 0.40 | 100.00 | 0.00 | 0.00 |
| 7 | AB Global Bond Z | World Bond | 32.75 | 3.24 | 16.96 | 0.00 | 7.12 | 83.39 | 9.80 | 6.81 |