

MARSHALL MILLER AND ASSOC INC

Screens Summary (Data as of 12-31-2021)

Fund Removed from Approved List
 Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
US Stock															
Vanguard 500 Index Admiral	VFIAX	Large Blend Index	28.66	26.03	18.43	16.51		17.42	1.00	5.68				0.04	
<i>percentile rank</i>			23	24	18	11									
<i># of funds in category</i>			1,394	1,256	1,121	831									
JPMorgan Large Cap Growth R6	JLGMX	Large Growth	18.79	37.33	29.23	20.30		19.71	1.03	17.42				0.44	
<i>percentile rank</i>			68	7	5	9									
<i># of funds in category</i>			1,241	1,120	1,020	772									
Vanguard Equity-Income Adm	VEIRX	Large Value	25.64	17.54	12.67	13.23		16.89	0.87	14.39				0.19	
<i>percentile rank</i>			55	53	33	27									
<i># of funds in category</i>			1,212	1,148	1,041	759									
Vanguard Mid Cap Index Admiral	VIMAX	Mid-Cap Blend	24.51	24.48	15.86	15.12		20.29	0.97	23.63				0.05	
<i>percentile rank</i>			47	11	6	9									
<i># of funds in category</i>			392	361	314	207									
Franklin Small Cap Growth R6	FSMLX	Small Growth	-0.35	23.56	17.49	-		24.83	1.02	21.68				0.65	
<i>percentile rank</i>			86	60	51	-									
<i># of funds in category</i>			617	582	520	394									
Vanguard Small Cap Value Index Admiral	VSIX	Small Value	28.09	18.51	10.31	13.30		24.66	0.96	5.68				0.07	
<i>percentile rank</i>			68	45	23	14									
<i># of funds in category</i>			447	419	393	301									
Non-US Stock															
American Funds New World R6	RNWXG	Diversified Emerging Mkts	5.13	19.03	14.59	9.58		17.60	0.88	22.56				0.57	
<i>percentile rank</i>			27	9	8	3									
<i># of funds in category</i>			794	721	616	344									
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	11.43	14.46	10.15	8.51		17.89	1.03	8.86				0.07	
<i>percentile rank</i>			34	33	28	24									
<i># of funds in category</i>			771	704	607	415									
American Funds Europacific Growth R6	RERGX	Foreign Large Growth	2.84	17.95	12.87	10.01		17.88	0.99	20.60				0.46	
<i>percentile rank</i>			80	70	67	47									
<i># of funds in category</i>			452	387	333	225									
Alternative															
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	40.40	19.95	11.24	11.51		18.85	0.94	25.65		—		0.12	
<i>percentile rank</i>			59	42	49	31									
<i># of funds in category</i>			255	235	202	151									
Fixed Income															
Western Asset Core Plus Bond IS	WAPXS	Core Plus Bond	-1.87	6.47	4.94	4.57		5.38	1.25	15.01		—	—	0.42	
<i>percentile rank</i>			90	13	8	10									
<i># of funds in category</i>			606	570	496	354									

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BlackRock Inflation Protected Bond K	BPLBX	Inflation-Protected Bond	5.79	8.61	5.35	2.99		4.06	1.03	4.88		—	—	0.39	
<i>percentile rank</i>			23	14	18	23									
<i># of funds in category</i>			210	203	180	125									
Baird Aggregate Bond Inst	BAGIX	Intermediate-Term Bond	-1.46	5.43	4.01	3.74		3.86	1.09	21.27			—	0.30	
<i>percentile rank</i>			40	20	13	9									
<i># of funds in category</i>			426	389	351	256									
Lincoln Stable Value Account -LNGPA		Stable Value	—	—	—	—	—	—	—	38.69		—	—	—	—
<i>percentile rank</i>			—	—	—	—									
<i># of funds in category</i>			41	—	—	—									
Baird Ultra Short Bond Institutional	BUBIX	Ultrashort Bond	0.20	1.65	1.64	—		0.90	0.10	8.01		—	—	0.15	
<i>percentile rank</i>			34	42	44	—									
<i># of funds in category</i>			239	214	175	94									

Balanced

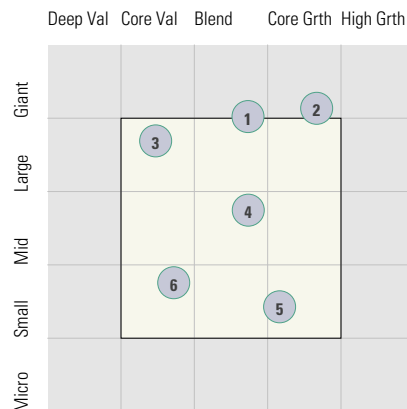
American Funds American Balanced R6	RLBGX	Moderate Allocation	16.11	15.58	11.78	11.47		10.34	0.95	23.01		—		0.26	
<i>percentile rank</i>			28	41	24	10									
<i># of funds in category</i>			711	666	602	434									

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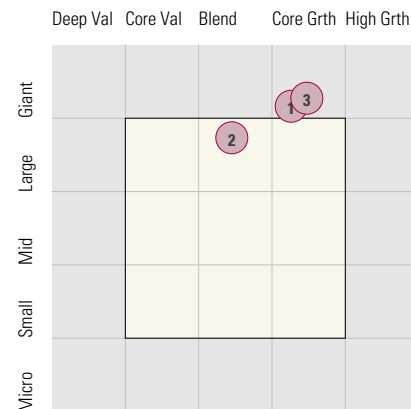
Style Analysis (Data as of 12-31-2021)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	Vanguard 500 Index Admiral	Large Blend Index	30.22	22.16	47.62	0.47	98.51	1.02	230.90
2	JPMorgan Large Cap Growth R6	Large Growth	30.71	11.95	57.35	1.83	96.42	1.75	265.33
3	Vanguard Equity-Income Adm	Large Value	31.13	38.71	30.16	0.46	93.59	5.95	103.94
4	Vanguard Mid Cap Index Admiral	Mid-Cap Blend	35.40	20.87	43.74	0.90	97.64	1.46	27.29
5	Franklin Small Cap Growth R6	Small Growth	30.26	27.77	41.98	1.49	95.12	1.97	3.53
6	Vanguard Small Cap Value Index Admiral	Small Value	51.47	13.98	34.56	0.31	99.00	0.68	5.77

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	American Funds New World R6	Diversified Emerging Mkts	37.47	21.32	41.22	37.45	39.39	23.15	61.07	38.93	66.76
2	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	40.39	22.20	37.42	10.54	35.47	53.99	99.21	0.79	31.48
3	American Funds Europacific Growth R6	Foreign Large Growth	36.08	19.48	44.44	13.65	37.75	48.60	77.71	22.29	61.49

Fixed Income Funds

	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1	Western Asset Core Plus Bond IS	Core Plus Bond	31.04	11.38	28.84	0.00	6.80	81.89	12.64	5.47
2	BlackRock Inflation Protected Bond K	Inflation-Protected Bond	95.96	0.00	1.91	0.00	6.91	98.70	0.15	1.15
3	Baird Aggregate Bond Inst	Intermediate-Term Bond	30.09	18.36	43.28	0.00	6.78	99.30	0.70	0.00
4	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
5	Baird Ultra Short Bond Institutional	Ultrashort Bond	20.78	0.00	64.00	0.00	0.53	97.60	0.00	2.40