

**BORDERLAND CONSTRUCTION COMPANY INC**

## Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List
 !  Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating <i>Updated</i>	Commit. Level <i>Updated</i>	Carbon Risk <i>Updated</i>
<b>US Stock</b>																		
JPMorgan US Equity R6	JUEMX	Large Blend	-18.77	9.86	10.55	13.32	✓	21.34	1.00	8.38	✓	☐	✓	0.44	✓	3	2-Basic	Low Risk
<i>percentile rank</i>			63	5	5	1												
<i># of funds in category</i>			1,379	1,247	1,137	837									12-31-2022	03-11-2022	12-31-2022	
Vanguard 500 Index Admiral	VFIAX	Large Blend Index	-18.15	7.62	9.39	12.52	✓	21.17	1.00	6.68	✓	☐	✓	0.04	✓	3	1-Low	Low Risk
<i>percentile rank</i>			52	33	25	13												
<i># of funds in category</i>			1,379	1,247	1,137	837									12-31-2022	02-15-2022	12-31-2022	
JPMorgan Large Cap Growth R6	JLGMX	Large Growth	-25.21	11.59	14.27	15.50	✓	23.75	0.98	18.42	✓	☐	✓	0.44	✓	3	2-Basic	Low Risk
<i>percentile rank</i>			29	2	2	3												
<i># of funds in category</i>			1,237	1,133	1,056	807									12-31-2022	04-07-2022	12-31-2022	
American Funds Washington Mutual R6	RWMGX	Large Value	-8.18	8.55	9.41	12.25	✓	19.43	0.89	25.52	✓	☐	✖	0.26	✓	2	1-Low	Low Risk
<i>percentile rank</i>			5	16	22	26												
<i># of funds in category</i>			1,379	1,247	1,137	837									12-31-2022	02-15-2022	12-31-2022	
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	-28.84	4.86	7.81	10.90	✓	24.98	1.00	9.86	✓	☐	✓	0.07	✓	3	1-Low	Medium Risk
<i>percentile rank</i>			64	42	40	45												
<i># of funds in category</i>			592	540	505	395									12-31-2022	02-15-2022	12-31-2022	
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	-7.90	6.74	6.39	10.98	✓	24.01	0.96	16.38	✓	☐	✓	0.07	✓	4	1-Low	Medium Risk
<i>percentile rank</i>			47	50	40	13												
<i># of funds in category</i>			407	395	374	274									12-31-2022	02-15-2022	12-31-2022	
MFS New Discovery R6	MNDKX	Small Growth	-29.55	1.28	7.70	9.92	✓	25.48	0.93	9.01	✓	☐	✓	0.88	✓	4	-	Medium Risk
<i>percentile rank</i>			65	73	32	55												
<i># of funds in category</i>			604	576	534	405									12-31-2022	-	12-31-2022	
Vanguard Small Cap Value Index Admiral	VSIAX	Small Value	-9.31	7.13	5.79	10.28	✓	26.84	0.96	6.68	✓	☐	✓	0.07	✓	4	1-Low	Medium Risk
<i>percentile rank</i>			37	41	28	13												
<i># of funds in category</i>			483	455	428	324									12-31-2022	02-15-2022	12-31-2022	
<b>Non-US Stock</b>																		
American Funds New World R6	RNWGX	Diversified Emerging Mkts	-21.75	1.01	3.04	4.98	✓	20.37	0.90	23.56	✓	☐	✓	0.57	✓	3	1-Low	Medium Risk
<i>percentile rank</i>			58	17	3	2												
<i># of funds in category</i>			820	736	652	397									12-31-2022	02-15-2022	12-31-2022	
American Funds Intl Gr and Inc R6	RIGGX	Foreign Large Blend	-15.16	0.36	2.06	4.28	✓	21.51	1.08	14.26	✓	☐	✓	0.54	✓	2	1-Low	Low Risk
<i>percentile rank</i>			44	56	22	48												
<i># of funds in category</i>			763	723	630	440									12-31-2022	02-15-2022	12-31-2022	
Vanguard International Growth Adm	VWILX	Foreign Large Growth	-30.79	3.14	4.75	7.84	✓	24.95	1.05	13.02	✓	☐	✓	0.34	✓	3	-	Low Risk
<i>percentile rank</i>			82	9	13	4												
<i># of funds in category</i>			443	399	346	230									12-31-2022	-	12-31-2022	
Vanguard International Value Inv	VTRIX	Foreign Large Value	-11.66	1.30	1.36	4.31	✓	21.95	1.04	12.60	✓	☐	✓	0.36	✓	2	-	Medium Risk
<i>percentile rank</i>			75	40	27	25												
<i># of funds in category</i>			356	326	303	180									12-31-2022	-	12-31-2022	
American Funds New Perspective R6	RNPGX	Global Stock	-25.61	5.54	7.69	10.29	✓	22.44	1.09	22.10	✓	—	✓	0.41	✓	2	2-Basic	Low Risk
<i>percentile rank</i>			46	17	17	11												
<i># of funds in category</i>			366	309	272	179									12-31-2022	02-15-2022	12-31-2022	

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Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating	Commit. Level	Carbon Risk	
<b>Alternative</b>																		
PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	8.85	13.57	7.23	-1.44	✔️	22.31	1.17	4.17	✔️	—	—	0.76	✔️	3	—	—
<i>percentile rank</i>			91	49	36	71												
<i># of funds in category</i>			114	109	91	65									12-31-2022	—	—	
Neuberger Berman Real Estate R6	NRREX	Real Estate	-26.98	0.88	5.21	—	✔️	20.89	0.86	17.01	✔️	—	✔️	0.75	✔️	4	—	Low Risk
<i>percentile rank</i>			70	21	11	—												
<i># of funds in category</i>			257	238	214	155									12-31-2022	—	12-31-2022	
<b>Fixed Income</b>																		
Loomis Sayles Core Plus Bond N	NERNX	Core Plus Bond	-12.65	-1.55	0.69	—	✔️	6.53	1.08	26.02	✔️	—	—	0.38	✔️	3	1-Low	—
<i>percentile rank</i>			25	15	18	—												
<i># of funds in category</i>			623	565	513	370									12-31-2022	02-15-2022	—	
Loomis Sayles Global Bond N	LSGNX	Global Bond	-17.13	-3.62	-1.37	—	✔️	8.84	0.94	22.35	✔️	—	—	0.64	✔️	2	—	—
<i>percentile rank</i>			70	37	32	—												
<i># of funds in category</i>			202	193	174	139									12-31-2022	—	—	
Vanguard High-Yield Corporate Adm	VWEAX	High Yield Bond	-8.97	-0.15	2.31	3.75	✔️	10.27	0.90	14.89	✔️	—	—	0.13	✔️	—	—	—
<i>percentile rank</i>			27	44	26	23												
<i># of funds in category</i>			687	630	584	417												
Vanguard Inflation-Protected Secs Adm	VAIPX	Inflation-Protected Bond	-11.89	1.09	1.96	1.00	✔️	6.84	0.97	1.15	✖️	—	—	0.10	✔️	3	—	—
<i>percentile rank</i>			54	53	52	43												
<i># of funds in category</i>			217	204	195	138									12-31-2022	—	—	
Baird Aggregate Bond Inst	BAGIX	Intermediate-Term Bond	-13.35	-2.48	0.25	1.49	✔️	6.23	1.05	22.27	✔️	📊	—	0.30	✔️	3	1-Low	—
<i>percentile rank</i>			49	31	22	9												
<i># of funds in category</i>			471	423	389	289									12-31-2022	02-15-2022	—	
Lincoln Stable Value Account -LNGPA		Stable Value	—	—	—	—	—	—	—	39.69	✔️	—	—	—	—	—	—	—
<i>percentile rank</i>			—	—	—	—												
<i># of funds in category</i>			42	—	—	—												
Vanguard Ultra-Short-Term Bond Admiral	VUSFX	Ultrashort Bond	-0.38	0.63	1.47	—	✔️	1.13	0.12	5.93	✔️	—	—	0.10	✔️	3	—	—
<i>percentile rank</i>			60	46	26	—												
<i># of funds in category</i>			237	218	180	107									12-31-2022	—	—	
<b>Target Date</b>																		
BlackRock LifePath® Index 2025 K	LIBKX	Target Date	-15.77	1.04	3.17	5.57	✔️	12.39	0.90	11.59	✔️	—	✔️	0.09	✔️	3	1-Low	Low Risk
<i>percentile rank</i>			61	71	62	63												
<i># of funds in category</i>			239	214	185	117									12-31-2022	04-07-2022	09-30-2022	
BlackRock LifePath® Index 2030 K	LINKX	Target Date	-16.41	1.73	3.78	6.29	✔️	14.42	0.94	11.59	✔️	—	✔️	0.09	✔️	3	1-Low	Low Risk
<i>percentile rank</i>			48	68	53	62												
<i># of funds in category</i>			241	214	185	110									12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2035 K	LJJKX	Target Date	-17.07	2.40	4.35	6.96	✔️	16.32	0.96	11.59	✔️	—	✔️	0.09	✔️	4	1-Low	Low Risk
<i>percentile rank</i>			45	64	46	58												
<i># of funds in category</i>			232	207	182	114									12-31-2022	04-07-2022	12-31-2022	

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			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
BlackRock LifePath® Index 2040 K	LIKXX	Target Date	-17.65	2.93	4.84	7.56	✔	18.10	0.99	11.59	✔	—	✔	0.09	✔	4	1-Low	Low Risk
percentile rank			45	63	33	48												
# of funds in category			236	208	185	110												
															12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2045 K	LHKX	Target Date	-18.05	3.44	5.27	8.05	✔	19.51	1.01	11.59	✔	—	✔	0.09	✔	4	1-Low	Low Risk
percentile rank			45	53	26	36												
# of funds in category			232	207	182	113												
															12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2050 K	LIPX	Target Date	-18.33	3.72	5.45	8.32	✔	20.18	1.03	11.59	✔	—	✔	0.09	✔	4	1-Low	Low Risk
percentile rank			53	41	19	24												
# of funds in category			233	208	185	109												
															12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2055 K	LIVX	Target Date	-18.33	3.75	5.48	8.49	✔	20.27	1.03	11.59	✔	—	✔	0.09	✔	4	1-Low	Low Risk
percentile rank			50	40	17	13												
# of funds in category			230	205	182	95												
															12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2060 K	LIZX	Target Date	-18.32	3.74	5.48	—	✔	20.29	1.46	6.84	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			50	46	18	—												
# of funds in category			228	198	171	1												
															12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2065 K	LIWX	Target Date	-18.32	3.89	—	—	✔	19.99	1.44	3.17	✔	—	✔	0.09	✔	4	1-Low	Low Risk
percentile rank			41	34	—	—												
# of funds in category			176	64	15	—												
															12-31-2022	04-07-2022	12-31-2022	
BlackRock LifePath® Index Retire K	LIRX	Target Date	-15.20	0.58	2.62	4.24	✔	10.68	1.10	11.59	✔	—	✔	0.09	✔	3	1-Low	—
percentile rank			87	22	18	6												
# of funds in category			178	161	142	96												
															12-31-2022	04-07-2022	—	

### Balanced

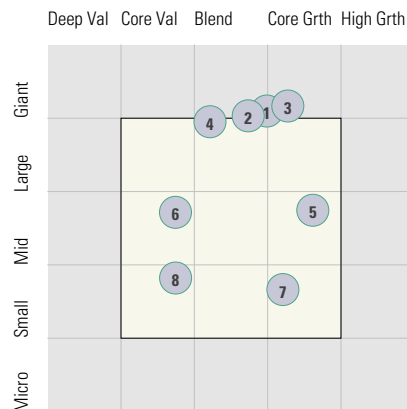
Vanguard LifeStrategy Cnsv Gr Inv	VSCGX	Target Risk	-14.99	0.18	2.45	4.44	✔	10.44	1.02	0.85	✖	—	✔	0.12	✔	3	1-Low	—
percentile rank			78	68	45	31												
# of funds in category			467	433	406	300												
															12-31-2022	02-15-2022	—	
Vanguard LifeStrategy Growth Inv	VASGX	Target Risk	-17.09	3.06	4.64	7.60	✔	17.09	1.02	0.85	✖	—	✔	0.14	✔	3	1-Low	Low Risk
percentile rank			63	60	43	34												
# of funds in category			322	296	279	224												
															12-31-2022	02-15-2022	12-31-2022	
Vanguard LifeStrategy Income Inv	VASIX	Target Risk	-13.93	-1.45	1.20	2.77	✔	7.50	0.99	0.85	✖	—	✔	0.11	✔	4	1-Low	—
percentile rank			85	84	64	42												
# of funds in category			142	128	125	90												
															12-31-2022	02-15-2022	—	
Vanguard LifeStrategy Moderate Gr Inv	VSMGX	Target Risk	-16.00	1.65	3.58	6.05	✔	13.71	0.99	0.85	✖	—	✔	0.13	✔	3	1-Low	Low Risk
percentile rank			66	79	64	55												
# of funds in category			758	698	658	495												
															12-31-2022	02-15-2022	12-31-2022	

# BORDERLAND CONSTRUCTION COMPANY INC

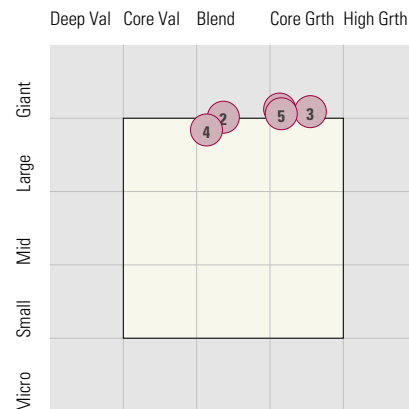
## Style Analysis (Data as of 12-31-2022)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



#### US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	JPMorgan US Equity R6	Large Blend	31.47	25.40	43.13	0.35	95.96	3.69	173.90
2	Vanguard 500 Index Admiral	Large Blend Index	28.67	26.71	44.61	0.33	98.54	1.12	161.35
3	JPMorgan Large Cap Growth R6	Large Growth	22.35	28.95	48.71	8.21	90.75	1.05	194.59
4	American Funds Washington Mutual R6	Large Value	26.35	34.24	39.41	4.25	87.59	7.90	134.77
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	27.75	17.64	54.62	0.66	98.09	1.25	23.11
6	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	43.78	28.95	27.26	0.41	97.96	1.63	21.77
7	MFS New Discovery R6	Small Growth	31.41	20.68	47.89	4.73	80.86	14.42	3.26
8	Vanguard Small Cap Value Index Admiral	Small Value	50.02	15.31	34.67	0.65	98.65	0.70	4.90

#### Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	American Funds New World R6	Diversified Emerging Mkts	40.45	23.60	35.96	36.28	39.06	24.67	60.61	39.39	52.53
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	37.80	26.38	35.82	14.47	28.83	56.70	85.71	14.29	45.50
3	Vanguard International Growth Adm	Foreign Large Growth	35.62	24.85	39.52	19.40	30.58	50.02	79.91	20.09	51.99
4	Vanguard International Value Inv	Foreign Large Value	43.79	16.66	39.54	9.51	40.34	50.14	79.78	20.22	28.83
5	American Funds New Perspective R6	Global Stock	31.85	28.05	40.11	56.45	12.38	31.17	95.03	4.97	91.08

#### Fixed Income Funds

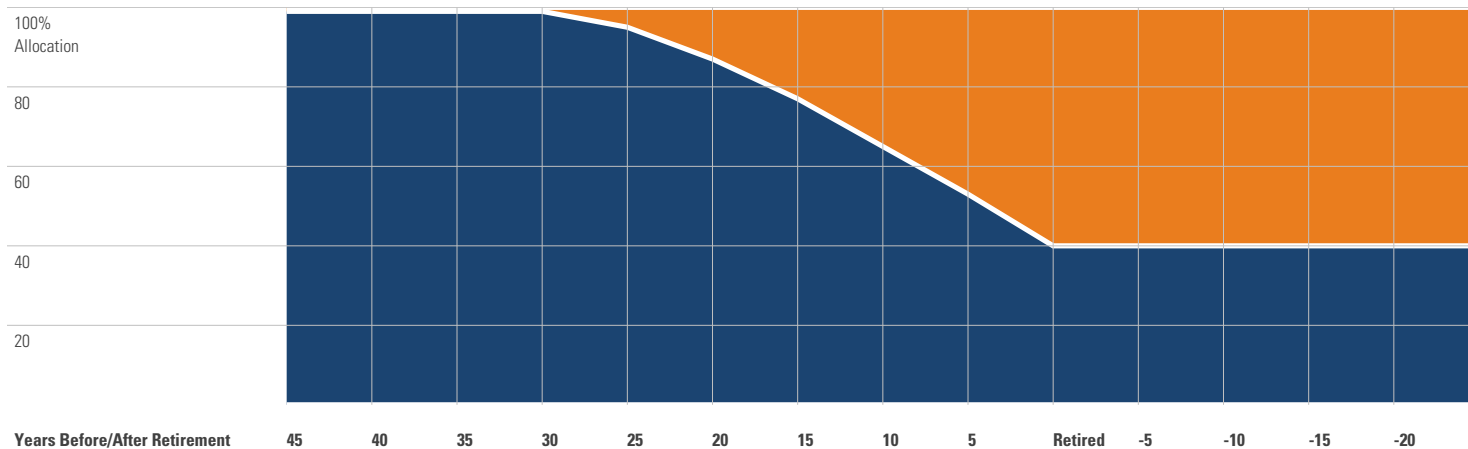
	Category	Super Sectors %				Avg Eff Duration	Credit Quality %			
		US Govt Debt	Mtg	US Credit	Non US		Inv Grade	Below Inv Grade	NR/NA	
1	Loomis Sayles Core Plus Bond N	Core Plus Bond	42.08	25.38	29.33	0.00	6.84	91.20	8.80	0.00
2	Loomis Sayles Global Bond N	Global Bond	65.83	10.26	19.87	0.00	6.36	95.21	4.79	0.01
3	Vanguard High-Yield Corporate Adm	High Yield Bond	5.10	0.00	85.52	0.00	3.94	13.62	86.14	0.24
4	Vanguard Inflation-Protected Secs Adm	Inflation-Protected Bond	95.86	0.00	0.00	0.00	6.54	95.88	0.00	4.12
5	Baird Aggregate Bond Inst	Intermediate-Term Bond	25.92	25.01	47.20	0.00	6.17	99.70	0.30	0.00
6	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
7	Vanguard Ultra-Short-Term Bond Admiral	Ultrashort Bond	5.81	0.00	85.43	0.00	0.96	99.63	0.63	-0.26

# BORDERLAND CONSTRUCTION COMPANY INC

## Target Date Analysis (Data as of 12-31-2022)

### Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



### Target Date Portfolio Data

#### Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
BlackRock LifePath® Index 2025 K	45.57	28.45	17.12	53.07	14.22	1.53	1.32	0.05	49.73
BlackRock LifePath® Index 2030 K	58.01	36.12	21.89	40.84	16.27	0.94	1.08	0.06	54.48
BlackRock LifePath® Index 2035 K	69.62	43.27	26.35	29.47	18.27	0.53	0.85	0.06	57.36
BlackRock LifePath® Index 2040 K	80.43	49.91	30.52	18.39	20.87	0.25	1.11	0.07	59.99
BlackRock LifePath® Index 2045 K	90.66	56.28	34.38	8.77	24.22	0.09	0.48	0.09	60.68
BlackRock LifePath® Index 2050 K	96.82	60.05	36.77	2.74	23.33	0.00	0.36	0.09	60.79
BlackRock LifePath® Index 2055 K	98.44	61.05	37.39	1.00	12.23	0.01	0.47	0.09	60.85
BlackRock LifePath® Index 2060 K	98.50	61.02	37.48	1.01	7.53	0.01	0.40	0.09	60.78
BlackRock LifePath® Index 2065 K	98.21	60.74	37.47	1.04	0.00	0.01	0.68	0.09	60.71
BlackRock LifePath® Index Retire K	39.70	24.94	14.76	58.79	13.37	1.82	1.46	0.05	46.47