

INDIANA HOSPITAL ASSOCIATION INC

Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|--|--------|---------------------------|-------------------------------|-------|-------|-------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|-----------------|---------------|-------------|-------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Sustain. Rating | Commit. Level | Carbon Risk | |
| | | | | | | | | | | | | | | | | | | |
| US Stock | | | | | | | | | | | | | | | | | | |
| Vanguard 500 Index Admiral | VFIAX | Large Blend Index | -18.15 | 7.62 | 9.39 | 12.52 | ✓ | 21.17 | 1.00 | 6.68 | ✓ | ☐ | ✓ | 0.04 | ✓ | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 52 | 33 | 25 | 13 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,379 | 1,247 | 1,137 | 837 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| MFS Growth R6 | MFEKX | Large Growth | -31.08 | 3.96 | 9.72 | 13.08 | ✓ | 22.34 | 0.93 | 20.76 | ✓ | ☐ | ✓ | 0.49 | ✓ | 4 | 2-Basic | Low Risk |
| <i>percentile rank</i> | | | 58 | 65 | 32 | 24 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,237 | 1,133 | 1,056 | 807 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| Invesco Diversified Dividend R6 | LCEFX | Large Value | -1.31 | 5.81 | 6.61 | 9.82 | ✓ | 18.80 | 0.86 | 6.85 | ✓ | ☐ | ✓ | 0.43 | ✓ | 2 | - | Medium Risk |
| <i>percentile rank</i> | | | 18 | 73 | 65 | 68 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,233 | 1,161 | 1,105 | 825 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| Vanguard Mid Cap Index Admiral | VIMAX | Mid-Cap Blend | -18.71 | 6.17 | 7.32 | 11.10 | ✓ | 23.61 | 0.98 | 24.63 | ✓ | ☐ | ✓ | 0.05 | ✓ | 4 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 86 | 56 | 30 | 17 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 413 | 378 | 350 | 227 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| PGIM Jennison Small Company R6 | PJSQX | Small Growth | -18.57 | 10.45 | 8.60 | 11.27 | ✓ | 27.92 | 0.98 | 9.10 | ✓ | ☐ | ✖ | 0.71 | ✓ | 3 | - | Medium Risk |
| <i>percentile rank</i> | | | 10 | 6 | 19 | 21 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 604 | 576 | 534 | 405 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| DFA US Small Cap Value I | DFS VX | Small Value | -3.52 | 11.32 | 6.70 | 9.95 | ✓ | 29.37 | 1.05 | 10.85 | ✓ | ☐ | ✓ | 0.30 | ✓ | 2 | - | Medium Risk |
| <i>percentile rank</i> | | | 10 | 14 | 19 | 22 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 483 | 455 | 428 | 324 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| Non-US Stock | | | | | | | | | | | | | | | | | | |
| American Funds New World R6 | RNWXG | Diversified Emerging Mkts | -21.75 | 1.01 | 3.04 | 4.98 | ✓ | 20.37 | 0.90 | 23.56 | ✓ | ☐ | ✓ | 0.57 | ✓ | 3 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 58 | 17 | 3 | 2 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 820 | 736 | 652 | 397 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| American Funds Intl Gr and Inc R6 | RIGGX | Foreign Large Blend | -15.16 | 0.36 | 2.06 | 4.28 | ✓ | 21.51 | 1.08 | 14.26 | ✓ | ☐ | ✓ | 0.54 | ✓ | 2 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 44 | 56 | 22 | 48 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 763 | 723 | 630 | 440 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| Vanguard Developed Markets Index Admiral | VTMGX | Foreign Large Blend Index | -15.32 | 1.33 | 1.67 | 4.92 | ✓ | 21.45 | 1.08 | 9.86 | ✓ | ☐ | ✓ | 0.07 | ✓ | 2 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 47 | 28 | 35 | 20 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 763 | 723 | 630 | 440 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| Alternative | | | | | | | | | | | | | | | | | | |
| Vanguard Real Estate Index Admiral | VGS LX | Real Estate | -26.20 | -0.41 | 3.68 | 6.42 | ✓ | 22.84 | 0.96 | 26.65 | ✓ | — | ✓ | 0.12 | ✓ | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 61 | 57 | 50 | 34 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 257 | 238 | 214 | 155 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | |
| Fixed Income | | | | | | | | | | | | | | | | | | |
| Vanguard Inflation-Protected Secs Adm | VAIPX | Inflation-Protected Bond | -11.89 | 1.09 | 1.96 | 1.00 | ✓ | 6.84 | 0.97 | 1.15 | ✖ | — | — | 0.10 | ✓ | 3 | - | - |
| <i>percentile rank</i> | | | 54 | 53 | 52 | 43 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 217 | 204 | 195 | 138 | | | | | | | | | | | | |

INDIANA HOSPITAL ASSOCIATION INC

Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | Expense | | | ESG Metrics | | | | | |
|--|--------|------------------------|-------------------------------|--------------------|-------------------|------------------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|-----------------|---------------|-------------|---------|---------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Sustain. Rating | Commit. Level | Carbon Risk | | |
| | | | | | | | | | | | | | | | | | Updated | Updated | Updated |
| Baird Aggregate Bond Inst <i>percentile rank</i> <i># of funds in category</i> | BAGIX | Intermediate-Term Bond | -13.35 49 471 | -2.48 31 423 | 0.25 22 389 | 1.49 9 289 | ✔ | 6.23 | 1.05 | 22.27 | ✔ | ☒ | — | 0.30 | ✔ | 3 | 1-Low | — | |
| PIMCO Income Instl <i>percentile rank</i> <i># of funds in category</i> | PIMIX | Multisector Bond | -7.81 23 344 | 0.03 25 295 | 1.69 20 258 | 4.00 1 152 | ✔ | 7.35 | 0.92 | 15.77 | ✔ | — | — | 0.51 | ✔ | — | — | — | |
| Lincoln Stable Value Account -LNGPA <i>percentile rank</i> <i># of funds in category</i> | | Stable Value | — — 42 | — — — | — — — | — — — | — | — | — | 39.69 | ✔ | — | — | — | — | — | — | — | |
| Federated Hermes Govt Ultrashort R6 <i>percentile rank</i> <i># of funds in category</i> | FGULX | Ultrashort Bond | 0.45 38 237 | 0.63 44 218 | 1.19 60 180 | — — 107 | ✔ | 0.59 | 0.06 | 25.49 | ✔ | — | — | 0.24 | ✔ | — | — | — | |

Target Date

| | | | | | | | | | | | | | | | | | | |
|---|-------|-------------|---------------------|-------------------|-------------------|-------------------|---|-------|------|------|---|---|---|------|---|---|-------|----------|
| Vanguard Target Retirement 2020 Fund <i>percentile rank</i> <i># of funds in category</i> | VTWNX | Target Date | -14.15 39 153 | 1.33 55 143 | 3.22 44 122 | 5.83 29 56 | ✔ | 11.48 | 0.91 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | — |
| Vanguard Target Retirement 2025 Fund <i>percentile rank</i> <i># of funds in category</i> | VTTVX | Target Date | -15.55 52 239 | 1.66 46 214 | 3.58 39 185 | 6.43 18 117 | ✔ | 13.38 | 0.96 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2030 Fund <i>percentile rank</i> <i># of funds in category</i> | VTHRX | Target Date | -16.27 44 241 | 2.09 51 214 | 3.94 45 185 | 6.99 25 110 | ✔ | 14.76 | 0.96 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2035 Fund <i>percentile rank</i> <i># of funds in category</i> | VTTTX | Target Date | -16.62 37 232 | 2.64 55 207 | 4.34 49 182 | 7.57 29 114 | ✔ | 16.04 | 0.95 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2040 Fund <i>percentile rank</i> <i># of funds in category</i> | VFORX | Target Date | -16.98 36 236 | 3.17 50 208 | 4.74 45 185 | 8.06 26 110 | ✔ | 17.33 | 0.94 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2045 Fund <i>percentile rank</i> <i># of funds in category</i> | VTIVX | Target Date | -17.36 31 232 | 3.74 37 207 | 5.14 34 182 | 8.34 21 113 | ✔ | 18.64 | 0.97 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2050 Fund <i>percentile rank</i> <i># of funds in category</i> | VVIFX | Target Date | -17.46 29 233 | 3.80 36 208 | 5.18 37 185 | 8.36 22 109 | ✔ | 18.82 | 0.96 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2055 Fund <i>percentile rank</i> <i># of funds in category</i> | VFFVX | Target Date | -17.46 24 230 | 3.79 38 205 | 5.18 39 182 | 8.34 25 95 | ✔ | 18.83 | 0.95 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2060 Fund <i>percentile rank</i> <i># of funds in category</i> | VVTSX | Target Date | -17.46 25 228 | 3.79 43 198 | 5.18 46 171 | 8.34 1 1 | ✔ | 18.81 | 1.35 | 9.86 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |
| Vanguard Target Retirement 2065 Fund <i>percentile rank</i> <i># of funds in category</i> | VLVXV | Target Date | -17.39 16 176 | 3.78 47 64 | 5.15 49 15 | — — — | ✖ | 18.82 | 1.35 | 5.47 | ✔ | — | ✔ | 0.08 | ✔ | 3 | 1-Low | Low Risk |

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Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|--|--------|-------------|-------------------------------|------|------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|--------------------|------------------|----------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail | Sustain. Rating | Commit. Level | Carbon Risk |
| | | | | | | | | | | | | | | | Updated | Updated | Updated | |
| Vanguard Target Retirement 2070 Fund | VSVNX | Target Date | - | - | - | - | — | - | - | 0.51 | + | — | ✓ | 0.08 | ✓ | 3 | - | Low Risk |
| <i>percentile rank</i> | | | - | - | - | - | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 176 | 64 | 15 | - | | | | | | | | | 12-31-2022 | - | 12-31-2022 | |
| Vanguard Target Retirement Income Fund | VTINX | Target Date | -12.74 | 0.34 | 2.30 | 3.62 | ✓ | 8.59 | 0.88 | 9.86 | ✓ | — | ✓ | 0.08 | ✓ | 3 | 1-Low | - |
| <i>percentile rank</i> | | | 54 | 38 | 36 | 40 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 178 | 161 | 142 | 96 | | | | | | | | | 12-31-2022 | 02-15-2022 | - | |

Balanced

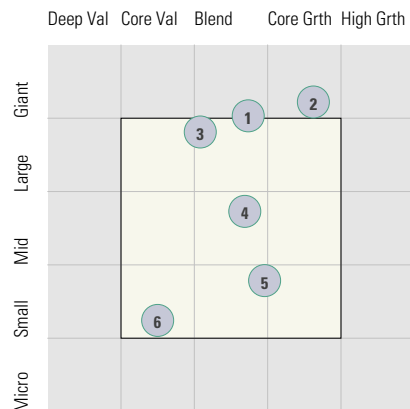
| | | | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|---------------------|--------|------|------|------|---|-------|------|-------|---|---|---|------|------------|------------|------------|----------|
| American Funds American Balanced R6 | RLBGX | Moderate Allocation | -11.83 | 4.42 | 5.84 | 8.59 | ✓ | 13.31 | 0.95 | 24.01 | ✓ | — | ✓ | 0.25 | ✓ | 2 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 24 | 18 | 17 | 5 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 758 | 698 | 658 | 495 | | | | | | | | | 12-31-2022 | 02-15-2022 | 12-31-2022 | |

INDIANA HOSPITAL ASSOCIATION INC

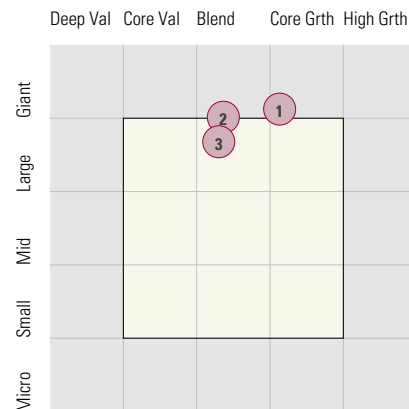
Style Analysis (Data as of 12-31-2022)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

| | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ | |
|---|---------------------------------|-------------------|-----------|-----------|--------------------|----------|---------|-----------------|--------|
| | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | | |
| 1 | Vanguard 500 Index Admiral | Large Blend Index | 28.67 | 26.71 | 44.61 | 0.33 | 98.54 | 1.12 | 161.35 |
| 2 | MFS Growth R6 | Large Growth | 31.86 | 20.60 | 47.54 | 2.83 | 92.90 | 4.27 | 201.36 |
| 3 | Invesco Diversified Dividend R6 | Large Value | 29.50 | 36.42 | 34.07 | 2.27 | 93.72 | 4.01 | 122.00 |
| 4 | Vanguard Mid Cap Index Admiral | Mid-Cap Blend | 36.29 | 23.70 | 40.00 | 1.15 | 97.41 | 1.44 | 22.38 |
| 5 | PGIM Jennison Small Company R6 | Small Growth | 37.42 | 24.02 | 38.56 | 4.25 | 89.43 | 6.31 | 4.43 |
| 6 | DFA US Small Cap Value I | Small Value | 50.60 | 10.08 | 39.30 | 0.90 | 96.50 | 2.53 | 2.38 |

Non-US Stock Funds

| | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | | |
|---|--|---------------------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|-------|
| | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM% | Avg Mkt Cap M\$ | |
| 1 | American Funds New World R6 | Diversified Emerging Mkts | 40.45 | 23.60 | 35.96 | 36.28 | 39.06 | 24.67 | 60.61 | 39.39 | 52.53 |
| 2 | American Funds Intl Gr and Inc R6 | Foreign Large Blend | 37.80 | 26.38 | 35.82 | 14.47 | 28.83 | 56.70 | 85.71 | 14.29 | 45.50 |
| 3 | Vanguard Developed Markets Index Admiral | Foreign Large Blend Index | 41.39 | 22.98 | 35.64 | 10.76 | 36.24 | 53.00 | 99.43 | 0.57 | 27.03 |

Fixed Income Funds

| | Category | Super Sectors % | | | | Other Stats | Credit Quality % | | | |
|---|---------------------------------------|--------------------------|-------|-----------|--------|-------------|------------------|-----------|-----------------|-------|
| | | US Govt Debt | Mtg | US Credit | Non US | | Avg Eff Duration | Inv Grade | Below Inv Grade | NR/NA |
| 1 | Vanguard Inflation-Protected Secs Adm | Inflation-Protected Bond | 95.86 | 0.00 | 0.00 | 0.00 | 6.54 | 95.88 | 0.00 | 4.12 |
| 2 | Baird Aggregate Bond Inst | Intermediate-Term Bond | 25.92 | 25.01 | 47.20 | 0.00 | 6.17 | 99.70 | 0.30 | 0.00 |
| 3 | PIMCO Income Instl | Multisector Bond | 27.36 | 2.53 | 12.71 | 0.00 | 3.22 | 71.23 | 28.78 | 0.00 |
| 4 | Lincoln Stable Value Account -LNGPA | Stable Value | - | - | - | 0.00 | - | 0.00 | 0.00 | - |
| 5 | Federated Hermes Govt Ultrashort R6 | Ultrashort Bond | 7.01 | 31.43 | 0.00 | 0.00 | 0.30 | 100.00 | 0.00 | 0.00 |

INDIANA HOSPITAL ASSOCIATION INC

Target Date Analysis (Data as of 12-31-2022)

Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



Target Date Portfolio Data

Asset Allocation %

| | Total Stock | US Stock | Non-US Stock | Total Bond | Infl Prot Bond | HY Bond | Cash | Other | Avg Mkt Cap \$M |
|--|-------------|----------|--------------|------------|----------------|---------|------|-------|-----------------|
| Vanguard Target Retirement 2020 Fund | 41.82 | 24.85 | 16.97 | 54.88 | 15.54 | 0.18 | 3.27 | 0.03 | 57.23 |
| Vanguard Target Retirement 2025 Fund | 54.03 | 31.84 | 22.19 | 42.94 | 6.25 | 0.15 | 2.99 | 0.03 | 56.84 |
| Vanguard Target Retirement 2030 Fund | 62.61 | 36.80 | 25.81 | 34.55 | 0.00 | 0.13 | 2.80 | 0.04 | 56.72 |
| Vanguard Target Retirement 2035 Fund | 69.63 | 40.88 | 28.75 | 27.40 | 0.00 | 0.10 | 2.93 | 0.04 | 56.67 |
| Vanguard Target Retirement 2040 Fund | 76.99 | 45.29 | 31.70 | 20.13 | 0.00 | 0.08 | 2.84 | 0.03 | 56.76 |
| Vanguard Target Retirement 2045 Fund | 84.31 | 49.69 | 34.62 | 12.96 | 0.00 | 0.05 | 2.69 | 0.04 | 56.84 |
| Vanguard Target Retirement 2050 Fund | 88.00 | 51.89 | 36.11 | 9.33 | 0.00 | 0.04 | 2.64 | 0.04 | 56.87 |
| Vanguard Target Retirement 2055 Fund | 87.93 | 51.89 | 36.04 | 9.30 | 0.00 | 0.04 | 2.73 | 0.04 | 56.90 |
| Vanguard Target Retirement 2060 Fund | 87.82 | 51.88 | 35.94 | 9.27 | 0.00 | 0.04 | 2.86 | 0.04 | 56.95 |
| Vanguard Target Retirement 2065 Fund | 87.85 | 52.34 | 35.51 | 9.12 | 0.00 | 0.04 | 2.99 | 0.04 | 57.35 |
| Vanguard Target Retirement 2070 Fund | 88.29 | 53.23 | 35.06 | 9.78 | 0.00 | 0.04 | 1.89 | 0.04 | 57.92 |
| Vanguard Target Retirement Income Fund | 28.79 | 16.96 | 11.83 | 67.58 | 19.62 | 0.20 | 3.60 | 0.02 | 56.82 |