

MONTGOMERY COUNTY ESD 6 457 PLAN

Screens Summary (Data as of 12-31-2022)

🚫 Fund Removed from Approved List ⚠️ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|--|--------|---------------------------|-------------------------------|-------|-------|-------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|-----------------|---------------|-------------|-------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Sustain. Rating | Commit. Level | Carbon Risk | |
| | | | | | | | | | | | | | | Updated | Updated | Updated | | |
| US Stock | | | | | | | | | | | | | | | | | | |
| American Funds Invmt Co of Amer R6 | RICGX | Large Blend | -15.26 | 6.87 | 7.41 | 11.28 | ✓ | 19.53 | 0.91 | 30.85 | ✓ | 🇺🇸 | ✓ | 0.27 | ✓ | 1 | – | Low Risk |
| <i>percentile rank</i> | | | 31 | 61 | 76 | 63 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,379 | 1,247 | 1,137 | 837 | | | | | | | | | | | | |
| Vanguard 500 Index Admiral | VFIAX | Large Blend Index | -18.15 | 7.62 | 9.39 | 12.52 | ✓ | 21.17 | 1.00 | 6.68 | ✓ | 🇺🇸 | ✓ | 0.04 | ✓ | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 52 | 33 | 25 | 13 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,379 | 1,247 | 1,137 | 837 | | | | | | | | | | | | |
| Vanguard Growth Index Admiral | VIGAX | Large Growth | -33.14 | 6.05 | 9.61 | 12.80 | ✓ | 24.60 | 1.03 | 28.02 | ✓ | 🇺🇸 | ✓ | 0.05 | ✓ | 4 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 71 | 43 | 34 | 29 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,237 | 1,133 | 1,056 | 807 | | | | | | | | | | | | |
| Vanguard Value Index Adm | VVIAX | Large Value | -2.08 | 8.21 | 8.56 | 11.91 | ✓ | 20.48 | 0.94 | 28.02 | ✓ | 🇺🇸 | ✓ | 0.05 | ✓ | 2 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 21 | 29 | 20 | 9 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 1,233 | 1,161 | 1,105 | 825 | | | | | | | | | | | | |
| Vanguard Mid-Cap Growth Index Admiral | VMGMX | Mid-Cap Growth | -28.84 | 4.86 | 7.81 | 10.90 | ✓ | 24.98 | 1.00 | 9.86 | ✓ | 🇺🇸 | ✓ | 0.07 | ✓ | 3 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 64 | 42 | 40 | 45 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 592 | 540 | 505 | 395 | | | | | | | | | | | | |
| Vanguard Mid-Cap Value Index Admiral | VMVAX | Mid-Cap Value | -7.90 | 6.74 | 6.39 | 10.98 | ✓ | 24.01 | 0.96 | 16.38 | ✓ | 🇺🇸 | ✓ | 0.07 | ✓ | 4 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 47 | 50 | 40 | 13 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 407 | 395 | 374 | 274 | | | | | | | | | | | | |
| Vanguard Small Cap Growth Index Admiral | VSGAX | Small Growth | -28.39 | 0.79 | 5.10 | 9.27 | ✓ | 25.67 | 0.95 | 18.01 | ✓ | 🇺🇸 | ✖️ | 0.07 | ✓ | 4 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 55 | 80 | 71 | 72 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 604 | 576 | 534 | 405 | | | | | | | | | | | | |
| Vanguard Small Cap Value Index Admiral | VSIAX | Small Value | -9.31 | 7.13 | 5.79 | 10.28 | ✓ | 26.84 | 0.96 | 6.68 | ✓ | 🇺🇸 | ✓ | 0.07 | ✓ | 4 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 37 | 41 | 28 | 13 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 483 | 455 | 428 | 324 | | | | | | | | | | | | |
| Non-US Stock | | | | | | | | | | | | | | | | | | |
| Vanguard Emerging Mkts Stock Idx Adm | VEMAX | Diversified Emerging Mkts | -17.78 | -1.50 | -0.36 | 1.55 | ✓ | 20.04 | 0.96 | 14.35 | ✓ | 🇺🇸 | ✓ | 0.14 | ✓ | 2 | 1-Low | Medium Risk |
| <i>percentile rank</i> | | | 32 | 38 | 30 | 43 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 820 | 736 | 652 | 397 | | | | | | | | | | | | |
| Vanguard Developed Markets Index Admiral | VTMGX | Foreign Large Blend Index | -15.32 | 1.33 | 1.67 | 4.92 | ✓ | 21.45 | 1.08 | 9.86 | ✓ | 🇺🇸 | ✓ | 0.07 | ✓ | 2 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 47 | 28 | 35 | 20 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 763 | 723 | 630 | 440 | | | | | | | | | | | | |
| Vanguard International Growth Adm | VWILX | Foreign Large Growth | -30.79 | 3.14 | 4.75 | 7.84 | ✓ | 24.95 | 1.05 | 13.02 | ✓ | 🇺🇸 | ✓ | 0.34 | ✓ | 3 | – | Low Risk |
| <i>percentile rank</i> | | | 82 | 9 | 13 | 4 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 443 | 399 | 346 | 230 | | | | | | | | | | | | |
| Vanguard International Value Inv | VTRIX | Foreign Large Value | -11.66 | 1.30 | 1.36 | 4.31 | ✓ | 21.95 | 1.04 | 12.60 | ✓ | 🇺🇸 | ✓ | 0.36 | ✓ | 2 | – | Medium Risk |
| <i>percentile rank</i> | | | 75 | 40 | 27 | 25 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 356 | 326 | 303 | 180 | | | | | | | | | | | | |
| Vanguard Total World Stock Index Admiral | VTWAX | Global Stock | -18.01 | 4.18 | – | – | ✓ | 20.59 | 1.02 | 9.86 | ✓ | — | ✓ | 0.10 | ✓ | 2 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 60 | 46 | – | – | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 370 | 340 | 290 | 180 | | | | | | | | | | | | |

MONTGOMERY COUNTY ESD 6 457 PLAN

Screens Summary (Data as of 12-31-2022)

Fund Removed from Approved List Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | | ESG Metrics | | | |
|--|--------|--------------------------|-------------------------------|-------|------|-------|------------|----------------|-------------|--------|------------|-----------|------------|-----------|-----------------|---------------|-------------|----------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Sustain. Rating | Commit. Level | Carbon Risk | |
| | | | | | | | | | | | | | | | | | | |
| Alternative | | | | | | | | | | | | | | | | | | |
| PIMCO Commodity Real Ret Strat Instl | PCRIX | Commodities Broad Basket | 8.85 | 13.57 | 7.23 | -1.44 | | 22.31 | 1.17 | 4.17 | | — | — | 0.76 | | 3 | — | — |
| <i>percentile rank</i> | | | 91 | 49 | 36 | 71 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 114 | 109 | 91 | 65 | | | | | | | | | 12-31-2022 | — | — | |
| Vanguard Real Estate Index Admiral | VGSLX | Real Estate | -26.20 | -0.41 | 3.68 | 6.42 | | 22.84 | 0.96 | 26.65 | | — | | 0.12 | | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 61 | 57 | 50 | 34 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 257 | 238 | 214 | 155 | | | | | | | | | 12-31-2022 | 02-15-2022 | 12-31-2022 | |
| Fixed Income | | | | | | | | | | | | | | | | | | |
| PIMCO International Bond (USD-Hdg) Instl | PFORX | Global Bond | -9.84 | -2.00 | 0.72 | 2.61 | | 4.88 | 0.64 | 8.27 | | — | — | 0.51 | | 3 | — | — |
| <i>percentile rank</i> | | | 14 | 13 | 5 | 1 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 130 | 112 | 98 | 59 | | | | | | | | | 12-31-2022 | — | — | |
| Vanguard High-Yield Corporate Adm | VWEAX | High Yield Bond | -8.97 | -0.15 | 2.31 | 3.75 | | 10.27 | 0.90 | 14.89 | | — | — | 0.13 | | — | — | — |
| <i>percentile rank</i> | | | 27 | 44 | 26 | 23 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 687 | 630 | 584 | 417 | | | | | | | | | | | | |
| Vanguard Inflation-Protected Secs Adm | VAIPX | Inflation-Protected Bond | -11.89 | 1.09 | 1.96 | 1.00 | | 6.84 | 0.97 | 1.15 | | — | — | 0.10 | | 3 | — | — |
| <i>percentile rank</i> | | | 54 | 53 | 52 | 43 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 217 | 204 | 195 | 138 | | | | | | | | | 12-31-2022 | — | — | |
| Baird Aggregate Bond Inst | BAGIX | Intermediate-Term Bond | -13.35 | -2.48 | 0.25 | 1.49 | | 6.23 | 1.05 | 22.27 | | | — | 0.30 | | 3 | 1-Low | — |
| <i>percentile rank</i> | | | 49 | 31 | 22 | 9 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 471 | 423 | 389 | 289 | | | | | | | | | 12-31-2022 | 02-15-2022 | — | |
| PIMCO Income Instl | PIMIX | Multisector Bond | -7.81 | 0.03 | 1.69 | 4.00 | | 7.35 | 0.92 | 15.77 | | — | — | 0.51 | | — | — | — |
| <i>percentile rank</i> | | | 23 | 25 | 20 | 1 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 344 | 295 | 258 | 152 | | | | | | | | | | | | |
| Lincoln Stable Value Account -LNGPA | | Stable Value | — | — | — | — | — | — | — | 39.69 | | — | — | — | — | — | — | — |
| <i>percentile rank</i> | | | — | — | — | — | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 42 | — | — | — | | | | | | | | | | | | |
| Federated Hermes Govt Ultrashort R6 | FGULX | Ultrashort Bond | 0.45 | 0.63 | 1.19 | — | | 0.59 | 0.06 | 25.49 | | — | — | 0.24 | | — | — | — |
| <i>percentile rank</i> | | | 38 | 44 | 60 | — | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 237 | 218 | 180 | 107 | | | | | | | | | | | | |
| Balanced | | | | | | | | | | | | | | | | | | |
| Vanguard LifeStrategy Cnsvr Gr Inv | VSCGX | Target Risk | -14.99 | 0.18 | 2.45 | 4.44 | | 10.44 | 1.02 | 0.85 | | — | | 0.12 | | 3 | 1-Low | — |
| <i>percentile rank</i> | | | 78 | 68 | 45 | 31 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 467 | 433 | 406 | 300 | | | | | | | | | 12-31-2022 | 02-15-2022 | — | |
| Vanguard LifeStrategy Growth Inv | VASGX | Target Risk | -17.09 | 3.06 | 4.64 | 7.60 | | 17.09 | 1.02 | 0.85 | | — | | 0.14 | | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 63 | 60 | 43 | 34 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 322 | 296 | 279 | 224 | | | | | | | | | 12-31-2022 | 02-15-2022 | 12-31-2022 | |
| Vanguard LifeStrategy Income Inv | VASIX | Target Risk | -13.93 | -1.45 | 1.20 | 2.77 | | 7.50 | 0.99 | 0.85 | | — | | 0.11 | | 4 | 1-Low | — |
| <i>percentile rank</i> | | | 85 | 84 | 64 | 42 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 142 | 128 | 125 | 90 | | | | | | | | | 12-31-2022 | 02-15-2022 | — | |

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MONTGOMERY COUNTY ESD 6 457 PLAN

Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List
 ! Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|---------------------------------------|--------|-------------|-------------------------------|------------|------------|------------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|------------|-----------------|---------------|-------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail | Sustain. Rating | Commit. Level | Carbon Risk |
| | | | | | | | | | | | | | | | Updated | Updated | Updated | |
| Vanguard LifeStrategy Moderate Gr Inv | VSMGX | Target Risk | -16.00 | 1.65 | 3.58 | 6.05 | ✔ | 13.71 | 0.99 | 0.85 | ✖ | — | ✔ | 0.13 | ✔ | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | <i>66</i> | <i>79</i> | <i>64</i> | <i>55</i> | | | | | | | | | | | | |
| <i># of funds in category</i> | | | <i>758</i> | <i>698</i> | <i>658</i> | <i>495</i> | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | 12-31-2022 | 02-15-2022 | 12-31-2022 | |

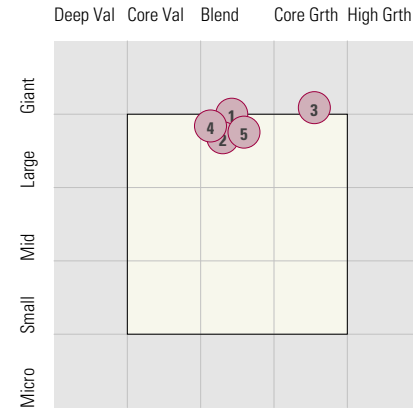
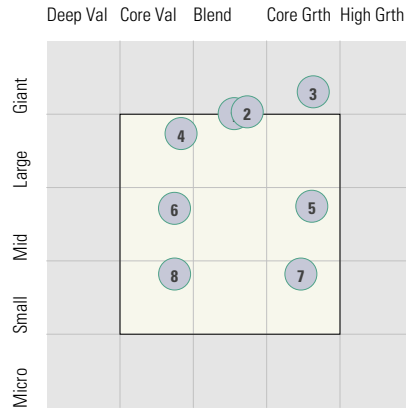
MONTGOMERY COUNTY ESD 6 457 PLAN

Style Analysis (Data as of 12-31-2022)

Style Analysis

Morningstar Style Box US Stock

Morningstar Style Box Non-US Stock



US Stock Funds

| | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ | |
|---|---|-------------------|-----------|-----------|--------------------|----------|---------|-----------------|--------|
| | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | | |
| 1 | American Funds Invmt Co of Amer R6 | Large Blend | 25.76 | 28.02 | 46.22 | 5.72 | 82.37 | 11.44 | 138.42 |
| 2 | Vanguard 500 Index Admiral | Large Blend Index | 28.67 | 26.71 | 44.61 | 0.33 | 98.54 | 1.12 | 161.35 |
| 3 | Vanguard Growth Index Admiral | Large Growth | 29.10 | 12.51 | 58.39 | 0.34 | 98.42 | 1.24 | 238.49 |
| 4 | Vanguard Value Index Adm | Large Value | 27.79 | 39.22 | 32.98 | 0.16 | 99.03 | 0.81 | 105.35 |
| 5 | Vanguard Mid-Cap Growth Index Admiral | Mid-Cap Growth | 27.75 | 17.64 | 54.62 | 0.66 | 98.09 | 1.25 | 23.11 |
| 6 | Vanguard Mid-Cap Value Index Admiral | Mid-Cap Value | 43.78 | 28.95 | 27.26 | 0.41 | 97.96 | 1.63 | 21.77 |
| 7 | Vanguard Small Cap Growth Index Admiral | Small Growth | 24.85 | 25.72 | 49.44 | 1.98 | 97.36 | 0.66 | 4.85 |
| 8 | Vanguard Small Cap Value Index Admiral | Small Value | 50.02 | 15.31 | 34.67 | 0.65 | 98.65 | 0.70 | 4.90 |

Non-US Stock Funds

| | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | | |
|---|--|---------------------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|-------|
| | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM% | Avg Mkt Cap M\$ | |
| 1 | Vanguard Emerging Mkts Stock Idx Adm | Diversified Emerging Mkts | 47.33 | 15.11 | 37.56 | 9.72 | 75.93 | 14.35 | 21.09 | 78.91 | 20.09 |
| 2 | Vanguard Developed Markets Index Admiral | Foreign Large Blend Index | 41.39 | 22.98 | 35.64 | 10.76 | 36.24 | 53.00 | 99.43 | 0.57 | 27.03 |
| 3 | Vanguard International Growth Adm | Foreign Large Growth | 35.62 | 24.85 | 39.52 | 19.40 | 30.58 | 50.02 | 79.91 | 20.09 | 51.99 |
| 4 | Vanguard International Value Inv | Foreign Large Value | 43.79 | 16.66 | 39.54 | 9.51 | 40.34 | 50.14 | 79.78 | 20.22 | 28.83 |
| 5 | Vanguard Total World Stock Index Admiral | Global Stock | 35.24 | 23.67 | 41.09 | 62.54 | 19.09 | 18.37 | 91.49 | 8.51 | 58.67 |

Fixed Income Funds

| | Category | Super Sectors % | | | | Avg Eff Duration | Credit Quality % | | | |
|---|--|--------------------------|-------|-----------|--------|------------------|------------------|-----------------|-------|------|
| | | US Govt Debt | Mtg | US Credit | Non US | | Inv Grade | Below Inv Grade | NR/NA | |
| 1 | PIMCO International Bond (USD-Hdg) Instl | Global Bond | 40.62 | 2.82 | 6.35 | 0.00 | 6.67 | 94.31 | 5.70 | 0.00 |
| 2 | Vanguard High-Yield Corporate Adm | High Yield Bond | 5.10 | 0.00 | 85.52 | 0.00 | 3.94 | 13.62 | 86.14 | 0.24 |
| 3 | Vanguard Inflation-Protected Secs Adm | Inflation-Protected Bond | 95.86 | 0.00 | 0.00 | 0.00 | 6.54 | 95.88 | 0.00 | 4.12 |
| 4 | Baird Aggregate Bond Inst | Intermediate-Term Bond | 25.92 | 25.01 | 47.20 | 0.00 | 6.17 | 99.70 | 0.30 | 0.00 |
| 5 | PIMCO Income Instl | Multisector Bond | 27.36 | 2.53 | 12.71 | 0.00 | 3.22 | 71.23 | 28.78 | 0.00 |
| 6 | Lincoln Stable Value Account -LNGPA | Stable Value | - | - | - | 0.00 | - | 0.00 | 0.00 | - |
| 7 | Federated Hermes Govt Ultrashort R6 | Ultrashort Bond | 7.01 | 31.43 | 0.00 | 0.00 | 0.30 | 100.00 | 0.00 | 0.00 |