

MERCHANT ESOLUTIONS INC 401K

Screens Summary (Data as of 12-31-2022)

🚫 Fund Removed from Approved List ⚠️ Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|---|--------|---------------------------|-------------------------------|-------|-------|-------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|-----------------|---------------|-------------|-------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Sustain. Rating | Commit. Level | Carbon Risk | |
| | | | | | | | | | | | | | | | | Updated | Updated | Updated |
| US Stock | | | | | | | | | | | | | | | | | | |
| JPMorgan US Equity R6 | JUEMX | Large Blend | -18.77 | 9.86 | 10.55 | 13.32 | ✔️ | 21.34 | 1.00 | 8.38 | ✔️ | 🇺🇸 | ✔️ | 0.44 | ✔️ | 3 | 2-Basic | Low Risk |
| percentile rank | | | 63 | 5 | 5 | 1 | | | | | | | | | | | | |
| # of funds in category | | | 1,379 | 1,247 | 1,137 | 837 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Vanguard 500 Index Admiral | VFIAX | Large Blend Index | -18.15 | 7.62 | 9.39 | 12.52 | ✔️ | 21.17 | 1.00 | 6.68 | ✔️ | 🇺🇸 | ✔️ | 0.04 | ✔️ | 3 | 1-Low | Low Risk |
| percentile rank | | | 52 | 33 | 25 | 13 | | | | | | | | | | | | |
| # of funds in category | | | 1,379 | 1,247 | 1,137 | 837 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| JPMorgan Large Cap Growth R6 | JLGMX | Large Growth | -25.21 | 11.59 | 14.27 | 15.50 | ✔️ | 23.75 | 0.98 | 18.42 | ✔️ | 🇺🇸 | ✔️ | 0.44 | ✔️ | 3 | 2-Basic | Low Risk |
| percentile rank | | | 29 | 2 | 2 | 3 | | | | | | | | | | | | |
| # of funds in category | | | 1,237 | 1,133 | 1,056 | 807 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| American Funds Washington Mutual R6 | RWMGX | Large Value | -8.18 | 8.55 | 9.41 | 12.25 | ✔️ | 19.43 | 0.89 | 25.52 | ✔️ | 🇺🇸 | ✖️ | 0.26 | ✔️ | 2 | 1-Low | Low Risk |
| percentile rank | | | 5 | 16 | 22 | 26 | | | | | | | | | | | | |
| # of funds in category | | | 1,379 | 1,247 | 1,137 | 837 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| MFS Mid Cap Growth R6 | OTCKX | Mid-Cap Growth | -28.29 | 3.59 | 9.19 | - | ✔️ | 23.07 | 0.90 | 14.12 | ✔️ | 🇺🇸 | ✔️ | 0.66 | ✔️ | 5 | 2-Basic | Low Risk |
| percentile rank | | | 60 | 59 | 20 | - | | | | | | | | | | | | |
| # of funds in category | | | 592 | 540 | 505 | 395 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Vanguard Mid-Cap Value Index Admiral | VMVAX | Mid-Cap Value | -7.90 | 6.74 | 6.39 | 10.98 | ✔️ | 24.01 | 0.96 | 16.38 | ✔️ | 🇺🇸 | ✔️ | 0.07 | ✔️ | 4 | 1-Low | Medium Risk |
| percentile rank | | | 47 | 50 | 40 | 13 | | | | | | | | | | | | |
| # of funds in category | | | 407 | 395 | 374 | 274 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Vanguard Small Cap Growth Index Admiral | VSGAX | Small Growth | -28.39 | 0.79 | 5.10 | 9.27 | ✔️ | 25.67 | 0.95 | 18.01 | ✔️ | 🇺🇸 | ✖️ | 0.07 | ✔️ | 4 | 1-Low | Medium Risk |
| percentile rank | | | 55 | 80 | 71 | 72 | | | | | | | | | | | | |
| # of funds in category | | | 604 | 576 | 534 | 405 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Vanguard Small Cap Value Index Admiral | VSIAX | Small Value | -9.31 | 7.13 | 5.79 | 10.28 | ✔️ | 26.84 | 0.96 | 6.68 | ✔️ | 🇺🇸 | ✔️ | 0.07 | ✔️ | 4 | 1-Low | Medium Risk |
| percentile rank | | | 37 | 41 | 28 | 13 | | | | | | | | | | | | |
| # of funds in category | | | 483 | 455 | 428 | 324 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Non-US Stock | | | | | | | | | | | | | | | | | | |
| American Funds New World R6 | RNWXG | Diversified Emerging Mkts | -21.75 | 1.01 | 3.04 | 4.98 | ✔️ | 20.37 | 0.90 | 23.56 | ✔️ | 🇺🇸 | ✔️ | 0.57 | ✔️ | 3 | 1-Low | Medium Risk |
| percentile rank | | | 58 | 17 | 3 | 2 | | | | | | | | | | | | |
| # of funds in category | | | 820 | 736 | 652 | 397 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| American Funds Intl Gr and Inc R6 | RIGGX | Foreign Large Blend | -15.16 | 0.36 | 2.06 | 4.28 | ✔️ | 21.51 | 1.08 | 14.26 | ✔️ | 🇺🇸 | ✔️ | 0.54 | ✔️ | 2 | 1-Low | Low Risk |
| percentile rank | | | 44 | 56 | 22 | 48 | | | | | | | | | | | | |
| # of funds in category | | | 763 | 723 | 630 | 440 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Vanguard International Growth Adm | VWILX | Foreign Large Growth | -30.79 | 3.14 | 4.75 | 7.84 | ✔️ | 24.95 | 1.05 | 13.02 | ✔️ | 🇺🇸 | ✔️ | 0.34 | ✔️ | 3 | - | Low Risk |
| percentile rank | | | 82 | 9 | 13 | 4 | | | | | | | | | | | | |
| # of funds in category | | | 443 | 399 | 346 | 230 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| Vanguard International Value Inv | VTRIX | Foreign Large Value | -11.66 | 1.30 | 1.36 | 4.31 | ✔️ | 21.95 | 1.04 | 12.60 | ✔️ | 🇺🇸 | ✔️ | 0.36 | ✔️ | 2 | - | Medium Risk |
| percentile rank | | | 75 | 40 | 27 | 25 | | | | | | | | | | | | |
| # of funds in category | | | 356 | 326 | 303 | 180 | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | | | | |
| American Funds New Perspective R6 | RNPGX | Global Stock | -25.61 | 5.54 | 7.69 | 10.29 | ✔️ | 22.44 | 1.09 | 22.10 | ✔️ | --- | ✔️ | 0.41 | ✔️ | 2 | 2-Basic | Low Risk |
| percentile rank | | | 46 | 17 | 17 | 11 | | | | | | | | | | | | |
| # of funds in category | | | 366 | 309 | 272 | 179 | | | | | | | | | | | | |

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Screens Summary (Data as of 12-31-2022)

🔴 Fund Removed from Approved List 🟡 Fund on Watch List

| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|--|--------|--------------------------|-------------------------------|-------|-------|-------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|-----------------|---------------|-------------|----------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Sustain. Rating | Commit. Level | Carbon Risk | |
| | | | | | | | | | | | | | | | | | | |
| Alternative | | | | | | | | | | | | | | | | | | |
| PIMCO Commodity Real Ret Strat Instl | PCRIX | Commodities Broad Basket | 8.85 | 13.57 | 7.23 | -1.44 | ✔ | 22.31 | 1.17 | 4.17 | ✔ | — | — | 0.76 | ✔ | 3 | — | — |
| <i>percentile rank</i> | | | 91 | 49 | 36 | 71 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 114 | 109 | 91 | 65 | | | | | | | | | 12-31-2022 | — | — | |
| Neuberger Berman Real Estate R6 | NRREX | Real Estate | -26.98 | 0.88 | 5.21 | — | ✔ | 20.89 | 0.86 | 17.01 | ✔ | — | ✔ | 0.75 | ✔ | 4 | — | Low Risk |
| <i>percentile rank</i> | | | 70 | 21 | 11 | — | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 257 | 238 | 214 | 155 | | | | | | | | | 12-31-2022 | — | 12-31-2022 | |
| Fixed Income | | | | | | | | | | | | | | | | | | |
| Baird Core Plus Bond Inst | BCOIX | Core Plus Bond | -12.87 | -2.10 | 0.55 | 1.73 | ✔ | 6.39 | 1.04 | 22.27 | ✔ | — | — | 0.30 | ✔ | 3 | 1-Low | — |
| <i>percentile rank</i> | | | 30 | 35 | 22 | 17 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 623 | 565 | 513 | 370 | | | | | | | | | 12-31-2022 | 02-15-2022 | — | |
| PIMCO International Bond (USD-Hdg) Instl | PFORX | Global Bond | -9.84 | -2.00 | 0.72 | 2.61 | ✔ | 4.88 | 0.64 | 8.27 | ✔ | — | — | 0.51 | ✔ | 3 | — | — |
| <i>percentile rank</i> | | | 14 | 13 | 5 | 1 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 130 | 112 | 98 | 59 | | | | | | | | | 12-31-2022 | — | — | |
| BlackRock High Yield Bond K | BRHYX | High Yield Bond | -10.34 | 0.18 | 2.47 | 4.25 | ✔ | 11.37 | 1.01 | 15.01 | ✔ | — | — | 0.49 | ✔ | — | 2-Basic | — |
| <i>percentile rank</i> | | | 41 | 36 | 22 | 11 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 687 | 630 | 584 | 417 | | | | | | | | | — | 02-15-2022 | — | |
| Vanguard Inflation-Protected Secs Adm | VAIPX | Inflation-Protected Bond | -11.89 | 1.09 | 1.96 | 1.00 | ✔ | 6.84 | 0.97 | 1.15 | ✖ | — | — | 0.10 | ✔ | 3 | — | — |
| <i>percentile rank</i> | | | 54 | 53 | 52 | 43 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 217 | 204 | 195 | 138 | | | | | | | | | 12-31-2022 | — | — | |
| Western Asset Core Bond IS | WACSX | Intermediate-Term Bond | -16.86 | -3.77 | -0.44 | 1.37 | ✔ | 7.53 | 1.25 | 16.02 | ✔ | 📄 | — | 0.43 | ✔ | 3 | — | — |
| <i>percentile rank</i> | | | 97 | 95 | 74 | 14 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 471 | 423 | 389 | 289 | | | | | | | | | 12-31-2022 | — | — | |
| Lincoln Stable Value Account -LNGPA | | Stable Value | — | — | — | — | — | — | — | 39.69 | ✔ | — | — | — | — | — | — | — |
| <i>percentile rank</i> | | | — | — | — | — | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 42 | — | — | — | | | | | | | | | — | — | — | |
| Federated Hermes Govt Ultrashort R6 | FGULX | Ultrashort Bond | 0.45 | 0.63 | 1.19 | — | ✔ | 0.59 | 0.06 | 25.49 | ✔ | — | — | 0.24 | ✔ | — | — | — |
| <i>percentile rank</i> | | | 38 | 44 | 60 | — | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 237 | 218 | 180 | 107 | | | | | | | | | — | — | — | |
| Balanced | | | | | | | | | | | | | | | | | | |
| Vanguard LifeStrategy Cnsvr Gr Inv | VSCGX | Target Risk | -14.99 | 0.18 | 2.45 | 4.44 | ✔ | 10.44 | 1.02 | 0.85 | ✖ | — | ✔ | 0.12 | ✔ | 3 | 1-Low | — |
| <i>percentile rank</i> | | | 78 | 68 | 45 | 31 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 467 | 433 | 406 | 300 | | | | | | | | | 12-31-2022 | 02-15-2022 | — | |
| Vanguard LifeStrategy Growth Inv | VASGX | Target Risk | -17.09 | 3.06 | 4.64 | 7.60 | ✔ | 17.09 | 1.02 | 0.85 | ✖ | — | ✔ | 0.14 | ✔ | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | 63 | 60 | 43 | 34 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 322 | 296 | 279 | 224 | | | | | | | | | 12-31-2022 | 02-15-2022 | 12-31-2022 | |
| Vanguard LifeStrategy Income Inv | VASIX | Target Risk | -13.93 | -1.45 | 1.20 | 2.77 | ✔ | 7.50 | 0.99 | 0.85 | ✖ | — | ✔ | 0.11 | ✔ | 4 | 1-Low | — |
| <i>percentile rank</i> | | | 85 | 84 | 64 | 42 | | | | | | | | | | | | |
| <i># of funds in category</i> | | | 142 | 128 | 125 | 90 | | | | | | | | | 12-31-2022 | 02-15-2022 | — | |

MERCHANT ESOLUTIONS INC 401K

Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List
 ! Fund on Watch List

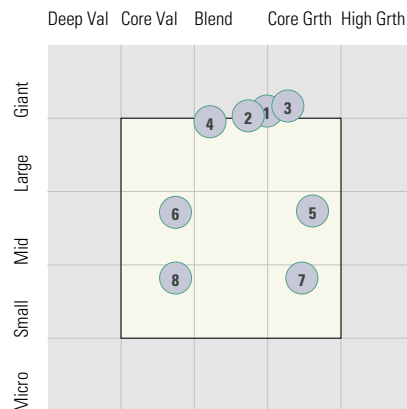
| Name | Ticker | Asset Class | Trailing Performance and Risk | | | | Management | | | Style | | Expense | | ESG Metrics | | | | |
|---------------------------------------|--------|-------------|-------------------------------|------------|------------|------------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|------------|-----------------|---------------|-------------|
| | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio | Pass/ Fail | Sustain. Rating | Commit. Level | Carbon Risk |
| Vanguard LifeStrategy Moderate Gr Inv | VSMGX | Target Risk | -16.00 | 1.65 | 3.58 | 6.05 | ✔ | 13.71 | 0.99 | 0.85 | ✖ | — | ✔ | 0.13 | ✔ | 3 | 1-Low | Low Risk |
| <i>percentile rank</i> | | | <i>66</i> | <i>79</i> | <i>64</i> | <i>55</i> | | | | | | | | | | | | |
| <i># of funds in category</i> | | | <i>758</i> | <i>698</i> | <i>658</i> | <i>495</i> | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | Updated | Updated | Updated |
| | | | | | | | | | | | | | | | | 12-31-2022 | 02-15-2022 | 12-31-2022 |

MERCHANT ESOLUTIONS INC 401K

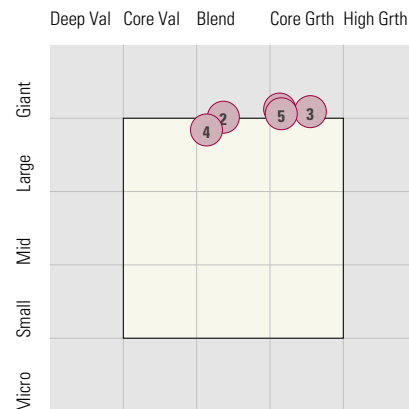
Style Analysis (Data as of 12-31-2022)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

| Fund Rank | Fund Name | Category | Super Sectors % | | | Asset Allocation % | | | Avg Mkt Cap M\$ |
|-----------|---|-------------------|-----------------|-----------|-----------|--------------------|----------|---------|-----------------|
| | | | Cyclical | Defensive | Sensitive | Cash | US Stock | Foreign | |
| 1 | JPMorgan US Equity R6 | Large Blend | 31.47 | 25.40 | 43.13 | 0.35 | 95.96 | 3.69 | 173.90 |
| 2 | Vanguard 500 Index Admiral | Large Blend Index | 28.67 | 26.71 | 44.61 | 0.33 | 98.54 | 1.12 | 161.35 |
| 3 | JPMorgan Large Cap Growth R6 | Large Growth | 22.35 | 28.95 | 48.71 | 8.21 | 90.75 | 1.05 | 194.59 |
| 4 | American Funds Washington Mutual R6 | Large Value | 26.35 | 34.24 | 39.41 | 4.25 | 87.59 | 7.90 | 134.77 |
| 5 | MFS Mid Cap Growth R6 | Mid-Cap Growth | 34.43 | 19.92 | 45.64 | 2.06 | 87.01 | 10.93 | 20.71 |
| 6 | Vanguard Mid-Cap Value Index Admiral | Mid-Cap Value | 43.78 | 28.95 | 27.26 | 0.41 | 97.96 | 1.63 | 21.77 |
| 7 | Vanguard Small Cap Growth Index Admiral | Small Growth | 24.85 | 25.72 | 49.44 | 1.98 | 97.36 | 0.66 | 4.85 |
| 8 | Vanguard Small Cap Value Index Admiral | Small Value | 50.02 | 15.31 | 34.67 | 0.65 | 98.65 | 0.70 | 4.90 |

Non-US Stock Funds

| Fund Rank | Fund Name | Category | Super Sectors % | | | Regional Exposure % | | | Market Maturity % | | |
|-----------|-----------------------------------|---------------------------|-----------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|
| | | | Cyclical | Defensive | Sensitive | Americas | Greater Asia | Greater Europe | Developed | EM% | Avg Mkt Cap M\$ |
| 1 | American Funds New World R6 | Diversified Emerging Mkts | 40.45 | 23.60 | 35.96 | 36.28 | 39.06 | 24.67 | 60.61 | 39.39 | 52.53 |
| 2 | American Funds Intl Gr and Inc R6 | Foreign Large Blend | 37.80 | 26.38 | 35.82 | 14.47 | 28.83 | 56.70 | 85.71 | 14.29 | 45.50 |
| 3 | Vanguard International Growth Adm | Foreign Large Growth | 35.62 | 24.85 | 39.52 | 19.40 | 30.58 | 50.02 | 79.91 | 20.09 | 51.99 |
| 4 | Vanguard International Value Inv | Foreign Large Value | 43.79 | 16.66 | 39.54 | 9.51 | 40.34 | 50.14 | 79.78 | 20.22 | 28.83 |
| 5 | American Funds New Perspective R6 | Global Stock | 31.85 | 28.05 | 40.11 | 56.45 | 12.38 | 31.17 | 95.03 | 4.97 | 91.08 |

Fixed Income Funds

| Fund Rank | Fund Name | Category | Super Sectors % | | | | Other Stats | Credit Quality % | | |
|-----------|--|--------------------------|-----------------|-------|-----------|--------|-------------|------------------|-----------|-----------------|
| | | | US Govt Debt | Mtg | US Credit | Non US | | Avg Eff Duration | Inv Grade | Below Inv Grade |
| 1 | Baird Core Plus Bond Inst | Core Plus Bond | 16.02 | 21.37 | 60.82 | 0.00 | 5.96 | 96.10 | 3.40 | 0.50 |
| 2 | PIMCO International Bond (USD-Hdg) Instl | Global Bond | 40.62 | 2.82 | 6.35 | 0.00 | 6.67 | 94.31 | 5.70 | 0.00 |
| 3 | BlackRock High Yield Bond K | High Yield Bond | 0.01 | 0.00 | 84.67 | 0.00 | 0.02 | 15.00 | 80.99 | 4.00 |
| 4 | Vanguard Inflation-Protected Secs Adm | Inflation-Protected Bond | 95.86 | 0.00 | 0.00 | 0.00 | 6.54 | 95.88 | 0.00 | 4.12 |
| 5 | Western Asset Core Bond IS | Intermediate-Term Bond | 19.96 | 22.28 | 49.87 | 0.00 | 7.11 | 104.92 | 1.10 | -6.02 |
| 6 | Lincoln Stable Value Account -LNGPA | Stable Value | - | - | - | 0.00 | - | 0.00 | 0.00 | - |
| 7 | Federated Hermes Govt Ultrashort R6 | Ultrashort Bond | 7.01 | 31.43 | 0.00 | 0.00 | 0.30 | 100.00 | 0.00 | 0.00 |