

NEPHROLOGY ASSOCIATES OF

Screens Summary (Data as of 12-31-2022)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating	Commit. Level	Carbon Risk	
US Stock																		
Fidelity® 500 Index	FXAIX	Large Blend Index	-18.13	7.65	9.41	12.55	✓	21.16	1.00	13.92	✓	☐	✓	0.02	✓	3	1-Low	Low Risk
percentile rank			51	32	23	12												
# of funds in category			1,379	1,247	1,137	837												
															12-31-2022	02-15-2022	12-31-2022	
American Century Ultra® R6	AULD	Large Growth	-32.23	7.99	11.44	-	✓	26.19	1.09	14.03	✓	☐	✓	0.58	✓	3	-	Low Risk
percentile rank			65	18	10	-												
# of funds in category			1,237	1,133	1,056	807												
															12-31-2022	-	12-31-2022	
⚠ Vanguard Equity-Income Adm	VEIRX	Large Value	0.00	9.02	8.91	11.79	✓	19.29	0.88	1.84	✗	☐	✓	0.19	✓	2	-	Medium Risk
percentile rank			11	16	13	10												
# of funds in category			1,233	1,161	1,105	825												
															12-31-2022	-	12-31-2022	
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	-28.84	4.86	7.81	10.90	✓	24.98	1.00	9.86	✓	☐	✓	0.07	✓	3	1-Low	Medium Risk
percentile rank			64	42	40	45												
# of funds in category			592	540	505	395												
															12-31-2022	02-15-2022	12-31-2022	
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	-7.90	6.74	6.39	10.98	✓	24.01	0.96	16.38	✓	☐	✓	0.07	✓	4	1-Low	Medium Risk
percentile rank			47	50	40	13												
# of funds in category			407	395	374	274												
															12-31-2022	02-15-2022	12-31-2022	
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	-28.39	0.79	5.10	9.27	✓	25.67	0.95	18.01	✓	☐	✗	0.07	✓	4	1-Low	Medium Risk
percentile rank			55	80	71	72												
# of funds in category			604	576	534	405												
															12-31-2022	02-15-2022	12-31-2022	
DFA US Small Cap Value I	DFSVX	Small Value	-3.52	11.32	6.70	9.95	✓	29.37	1.05	10.85	✓	☐	✓	0.30	✓	2	-	Medium Risk
percentile rank			10	14	19	22												
# of funds in category			483	455	428	324												
															12-31-2022	-	12-31-2022	
Non-US Stock																		
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	Diversified Emerging Mkts	-17.78	-1.50	-0.36	1.55	✓	20.04	0.96	14.35	✓	☐	✓	0.14	✓	2	1-Low	Medium Risk
percentile rank			32	38	30	43												
# of funds in category			820	736	652	397												
															12-31-2022	02-15-2022	12-31-2022	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	-15.32	1.33	1.67	4.92	✓	21.45	1.08	9.86	✓	☐	✓	0.07	✓	2	1-Low	Low Risk
percentile rank			47	28	35	20												
# of funds in category			763	723	630	440												
															12-31-2022	02-15-2022	12-31-2022	
American Funds Europacific Growth R6	REGGX	Foreign Large Growth	-22.72	-0.15	1.54	5.30	✓	21.46	1.01	21.60	✓	☐	✓	0.46	✓	2	1-Low	Medium Risk
percentile rank			38	58	61	40												
# of funds in category			443	399	346	230												
															12-31-2022	02-15-2022	12-31-2022	
DFA International Value I	DFIVX	Foreign Large Value	-3.48	3.88	1.36	4.61	✓	24.88	1.15	12.85	✓	☐	✓	0.29	✓	1	-	Medium Risk
percentile rank			10	8	26	15												
# of funds in category			356	326	303	180												
															12-31-2022	-	12-31-2022	
DFA Global Equity I	DGEIX	Global Stock	-14.70	6.05	5.99	9.26	✓	21.80	1.07	10.85	✓	—	✓	0.25	✓	2	-	Medium Risk
percentile rank			30	13	25	13												
# of funds in category			370	340	290	180												
															12-31-2022	-	12-31-2022	

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🚫 Fund Removed from Approved List ⚠️ Fund on Watch List

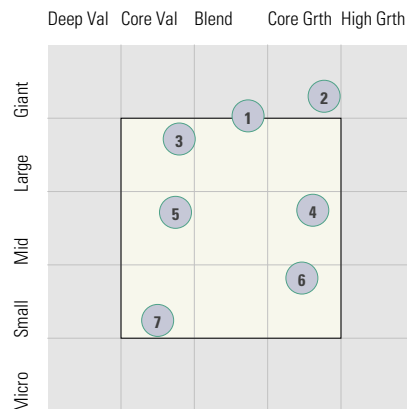
Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
Alternative																		
PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	8.85	13.57	7.23	-1.44	✔️	22.31	1.17	4.17	✔️	—	—	0.76	✔️	3	—	—
<i>percentile rank</i>			91	49	36	71												
<i># of funds in category</i>			114	109	91	65									12-31-2022	—	—	
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	-26.20	-0.41	3.68	6.42	✔️	22.84	0.96	26.65	✔️	—	✔️	0.12	✔️	3	1-Low	Low Risk
<i>percentile rank</i>			61	57	50	34												
<i># of funds in category</i>			257	238	214	155									12-31-2022	02-15-2022	12-31-2022	
Fixed Income																		
Baird Core Plus Bond Inst	BCOIX	Core Plus Bond	-12.87	-2.10	0.55	1.73	✔️	6.39	1.04	22.27	✔️	—	—	0.30	✔️	3	1-Low	—
<i>percentile rank</i>			30	35	22	17												
<i># of funds in category</i>			623	565	513	370									12-31-2022	02-15-2022	—	
PIMCO International Bond (USD-Hdg) Instl	PFORX	Global Bond	-9.84	-2.00	0.72	2.61	✔️	4.88	0.64	8.27	✔️	—	—	0.51	✔️	3	—	—
<i>percentile rank</i>			14	13	5	1												
<i># of funds in category</i>			130	112	98	59									12-31-2022	—	—	
Vanguard High-Yield Corporate Adm	VWEAX	High Yield Bond	-8.97	-0.15	2.31	3.75	✔️	10.27	0.90	14.89	✔️	—	—	0.13	✔️	—	—	—
<i>percentile rank</i>			27	44	26	23												
<i># of funds in category</i>			687	630	584	417									—	—	—	
American Century Inflation-Adjs Bond R6	AIADX	Inflation- Protected Bond	-12.18	1.17	1.82	—	✔️	7.25	1.03	21.10	✔️	—	—	0.21	✔️	3	—	—
<i>percentile rank</i>			67	45	62	—												
<i># of funds in category</i>			217	204	195	138									12-31-2022	—	—	
Fidelity® Sustainability Bond Index	FNDSX	Intermediate- Term Bond	-12.89	-2.82	—	—	✔️	5.74	0.98	4.54	✔️	🗓️	—	0.10	✔️	3	—	—
<i>percentile rank</i>			27	52	—	—												
<i># of funds in category</i>			471	423	389	289									12-31-2022	—	—	
Lincoln Stable Value Account -LNGPA		Stable Value	—	—	—	—	—	—	—	39.69	✔️	—	—	—	—	—	—	
<i>percentile rank</i>			—	—	—	—												
<i># of funds in category</i>			42	—	—	—									—	—	—	
Baird Ultra Short Bond Institutional	BUBIX	Ultrashort Bond	0.96	0.94	1.57	—	✔️	0.96	0.08	9.01	✔️	—	—	0.15	✔️	2	1-Low	—
<i>percentile rank</i>			24	13	14	—												
<i># of funds in category</i>			237	218	180	107									12-31-2022	02-15-2022	—	
Balanced																		
American Funds American Balanced R6	RLBGX	Moderate Allocation	-11.83	4.42	5.84	8.59	✔️	13.31	0.95	24.01	✔️	—	✔️	0.25	✔️	2	1-Low	Low Risk
<i>percentile rank</i>			24	18	17	5												
<i># of funds in category</i>			758	698	658	495									12-31-2022	02-15-2022	12-31-2022	

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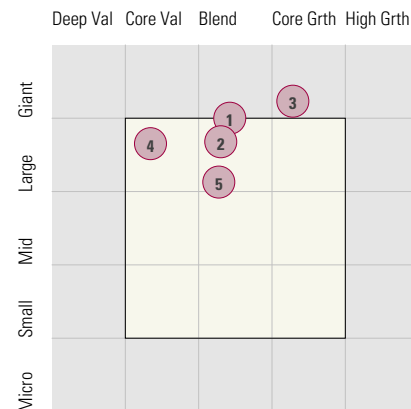
Style Analysis (Data as of 12-31-2022)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	Fidelity® 500 Index	Large Blend Index	28.72	26.69	44.60	-0.04	98.91	1.13	161.21
2	American Century Ultra® R6	Large Growth	27.85	21.86	50.30	0.79	95.38	3.83	230.13
3	Vanguard Equity-Income Adm	Large Value	29.90	38.75	31.35	2.17	89.04	8.79	95.12
4	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	27.75	17.64	54.62	0.66	98.09	1.25	23.11
5	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	43.78	28.95	27.26	0.41	97.96	1.63	21.77
6	Vanguard Small Cap Growth Index Admiral	Small Growth	24.85	25.72	49.44	1.98	97.36	0.66	4.85
7	DFA US Small Cap Value I	Small Value	50.60	10.08	39.30	0.90	96.50	2.53	2.38

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM	Avg Mkt Cap M\$	
1	Vanguard Emerging Mkts Stock Idx Adm	Diversified Emerging Mkts	47.33	15.11	37.56	9.72	75.93	14.35	21.09	78.91	20.09
2	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	41.39	22.98	35.64	10.76	36.24	53.00	99.43	0.57	27.03
3	American Funds Europacific Growth R6	Foreign Large Growth	35.33	22.81	41.86	14.15	39.67	46.17	81.66	18.34	53.74
4	DFA International Value I	Foreign Large Value	57.27	11.11	31.63	9.86	31.28	58.86	99.51	0.49	29.32
5	DFA Global Equity I	Global Stock	36.55	19.76	43.69	72.37	14.51	13.12	93.78	6.22	29.81

Fixed Income Funds

	Category	Super Sectors %				Avg Eff Duration	Credit Quality %			
		US Govt Debt	Mtg	US Credit	Non US		Inv Grade	Below Inv Grade	NR/NA	
1	Baird Core Plus Bond Inst	Core Plus Bond	16.02	21.37	60.82	0.00	5.96	96.10	3.40	0.50
2	PIMCO International Bond (USD-Hdg) Instl	Global Bond	40.62	2.82	6.35	0.00	6.67	94.31	5.70	0.00
3	Vanguard High-Yield Corporate Adm	High Yield Bond	5.10	0.00	85.52	0.00	3.94	13.62	86.14	0.24
4	American Century Inflation-Adjs Bond R6	Inflation-Protected Bond	86.89	0.00	4.35	0.00	7.09	97.08	0.10	2.82
5	Fidelity® Sustainability Bond Index	Intermediate-Term Bond	49.11	26.91	23.17	0.00	6.04	100.00	0.00	0.00
6	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
7	Baird Ultra Short Bond Institutional	Ultrashort Bond	19.98	0.00	55.11	0.00	0.54	99.70	0.00	0.30