

BORDERLAND CONSTRUCTION COMPANY INC

Screens Summary (Data as of 12-31-2023)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style			Expense		ESG Metrics			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
Alternative																		
PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	-7.36	10.41	8.78	-0.61	✔	18.05	-	5.17	✔	—	—	0.99	✔	3	-	-
<i>percentile rank</i>			60	63	33	55												
<i># of funds in category</i>			114	109	104	67									06-30-2023	-	-	
Neuberger Berman Real Estate R6	NRREX	Real Estate	12.10	5.17	8.74	8.04	✔	21.40	-	18.01	✔	—	✔	0.76	✔	4	-	Low Risk
<i>percentile rank</i>			44	55	16	16												
<i># of funds in category</i>			265	249	227	166									11-30-2023	-	12-31-2022	
Fixed Income																		
Loomis Sayles Core Plus Bond N	NERNX	Core Plus Bond	6.21	-2.91	2.02	2.45	✔	8.03	-	27.02	✔	—	—	0.38	✔	3	1-Low	-
<i>percentile rank</i>			54	42	22	17												
<i># of funds in category</i>			698	628	592	414									11-30-2023	02-15-2022	-	
Loomis Sayles Global Bond N	LSGNX	Global Bond	5.46	-5.97	0.16	0.60	✔	9.48	-	23.35	✔	—	—	0.65	✔	3	-	-
<i>percentile rank</i>			73	67	41	32												
<i># of funds in category</i>			204	197	180	144									11-30-2023	-	-	
⚠ Vanguard High-Yield Corporate Adm	VWEAX	High Yield Bond	11.74	1.82	5.21	4.43	✔	8.26	-	1.34	✖	—	—	0.13	✔	-	-	-
<i>percentile rank</i>			64	50	30	17												
<i># of funds in category</i>			706	652	619	465												
Vanguard Inflation-Protected Secs Adm	VAIPX	Inflation-Protected Bond	3.79	-1.12	3.02	2.33	✔	7.12	-	2.15	✖	—	—	0.10	✔	3	-	-
<i>percentile rank</i>			52	55	54	20												
<i># of funds in category</i>			234	221	214	152									11-30-2023	-	-	
Baird Aggregate Bond Inst	BAGIX	Intermediate-Term Bond	6.43	-3.14	1.56	2.25	✔	7.38	-	23.27	✔	☒	—	0.30	✔	3	1-Low	-
<i>percentile rank</i>			20	31	18	9												
<i># of funds in category</i>			566	510	457	329									11-30-2023	02-15-2022	-	
Lincoln Stable Value Account -LNGPA		Stable Value	-	-	-	-	—	-	-	40.69	✔	—	—	-	-	-	-	-
<i>percentile rank</i>			-	-	-	-												
<i># of funds in category</i>			75	-	-	-												
Vanguard Ultra-Short-Term Bond Admiral	VUSFX	Ultrashort Bond	5.53	1.74	2.14	-	✔	1.13	-	5.72	✔	—	—	0.10	✔	3	-	-
<i>percentile rank</i>			60	72	43	-												
<i># of funds in category</i>			245	216	195	116									11-30-2023	-	-	
Target Date																		
BlackRock LifePath® Index 2025 K	LIBKX	Target Date	12.40	1.04	6.65	5.47	✔	11.26	-	5.67	✔	—	✔	0.09	✔	4	1-Low	Low Risk
<i>percentile rank</i>			64	83	70	52												
<i># of funds in category</i>			278	248	216	126									11-30-2023	04-07-2022	09-30-2022	
BlackRock LifePath® Index 2030 K	LINKX	Target Date	14.57	2.19	7.87	6.21	✔	12.66	-	5.67	✔	—	✔	0.09	✔	4	1-Low	Low Risk
<i>percentile rank</i>			54	68	62	43												
<i># of funds in category</i>			273	247	213	133									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2035 K	LJJKX	Target Date	16.59	3.25	9.03	6.92	✔	13.94	-	5.67	✔	—	✔	0.09	✔	4	1-Low	Low Risk
<i>percentile rank</i>			47	55	55	36												
<i># of funds in category</i>			273	236	209	123									11-30-2023	04-07-2022	12-31-2022	

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			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
BlackRock LifePath® Index 2040 K	LIKXX	Target Date	18.58	4.26	10.08	7.55	✔	15.13	-	5.67	✔	-	✔	0.09	✔	3	1-Low	Low Risk
<i>percentile rank</i>			41	41	41	27												
<i># of funds in category</i>			264	236	207	127									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2045 K	LHKX	Target Date	20.29	5.11	10.95	8.05	✔	16.12	-	5.67	✔	-	✔	0.09	✔	3	1-Low	Low Risk
<i>percentile rank</i>			19	15	26	15												
<i># of funds in category</i>			267	237	211	123									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2050 K	LIPX	Target Date	21.36	5.58	11.41	8.30	✔	16.62	-	5.67	✔	-	✔	0.09	✔	3	1-Low	Low Risk
<i>percentile rank</i>			4	12	6	6												
<i># of funds in category</i>			266	236	210	129									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2055 K	LIVX	Target Date	21.60	5.69	11.50	8.37	✔	16.71	-	5.67	✔	-	✔	0.09	✔	3	1-Low	Low Risk
<i>percentile rank</i>			9	12	5	6												
<i># of funds in category</i>			262	232	208	109									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2060 K	LIZX	Target Date	21.66	5.68	11.51	-	✔	16.73	-	5.67	✔	-	✔	0.09	✔	3	1-Low	Low Risk
<i>percentile rank</i>			9	14	11	-												
<i># of funds in category</i>			257	224	190	10									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index 2065 K	LIWX	Target Date	21.62	5.70	-	-	✔	16.77	-	4.17	✔	-	✔	0.09	✔	3	1-Low	Low Risk
<i>percentile rank</i>			10	17	-	-												
<i># of funds in category</i>			229	152	11	-									11-30-2023	04-07-2022	12-31-2022	
BlackRock LifePath® Index Retire K	LIRX	Target Date	11.47	0.35	5.62	4.60	✔	10.45	-	5.67	✔	-	✔	0.09	✔	4	1-Low	-
<i>percentile rank</i>			16	51	10	5												
<i># of funds in category</i>			201	183	160	98									11-30-2023	04-07-2022	-	

Balanced

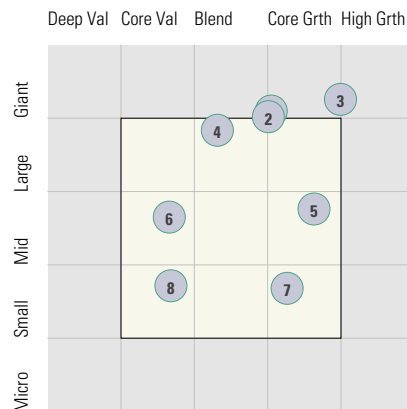
Vanguard LifeStrategy Cnsvr Gr Inv	VSCGX	Target Risk	12.48	0.46	5.52	4.77	✔	10.09	-	1.85	✖	-	✔	0.12	✔	3	1-Low	-
<i>percentile rank</i>			11	76	47	21												
<i># of funds in category</i>			528	506	469	346									11-30-2023	07-19-2023	-	
Vanguard LifeStrategy Growth Inv	VASGX	Target Risk	18.55	3.97	9.83	7.36	✔	14.41	-	1.85	✖	-	✔	0.14	✔	3	1-Low	Low Risk
<i>percentile rank</i>			22	55	32	24												
<i># of funds in category</i>			366	350	324	250									11-30-2023	07-19-2023	12-31-2022	
Vanguard LifeStrategy Income Inv	VASIX	Target Risk	9.48	-1.34	3.27	3.36	✔	8.18	-	1.85	✖	-	✔	0.11	✔	4	1-Low	-
<i>percentile rank</i>			24	87	62	37												
<i># of funds in category</i>			179	169	153	117									11-30-2023	07-19-2023	-	
Vanguard LifeStrategy Mod Gr Inv Shrs	VSMGX	Target Risk	15.49	2.21	7.68	6.09	✔	12.21	-	1.85	✖	-	✔	0.13	✔	3	1-Low	Low Risk
<i>percentile rank</i>			30	72	61	47												
<i># of funds in category</i>			905	850	795	591									11-30-2023	07-19-2023	12-31-2022	

BORDERLAND CONSTRUCTION COMPANY INC

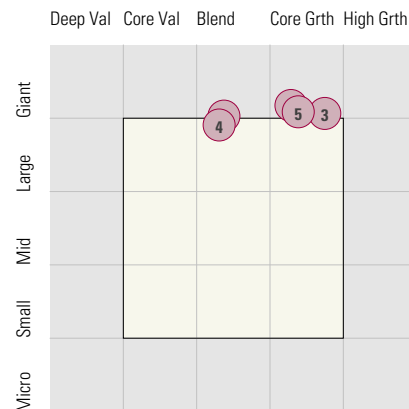
Style Analysis (Data as of 12-31-2023)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	JPMorgan US Equity R6	Large Blend	28.34	21.50	50.15	2.23	94.39	3.38	255.52
2	Vanguard 500 Index Admiral	Large Blend Index	28.24	21.13	50.64	0.27	99.17	0.56	241.88
3	JPMorgan Large Cap Growth R6	Large Growth	21.91	11.77	66.31	2.93	93.58	3.49	362.67
4	American Funds Washington Mutual R6	Large Value	26.43	29.26	44.31	3.12	90.30	6.55	145.74
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	24.35	15.40	60.26	0.30	98.24	1.45	30.73
6	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	42.70	26.97	30.33	0.16	98.41	1.43	25.28
7	MFS New Discovery R6	Small Growth	20.74	23.00	56.25	3.31	82.52	14.17	4.41
8	Vanguard Small Cap Value Index Admiral	Small Value	50.27	14.16	35.57	1.06	98.06	0.88	5.62

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	American Funds New World R6	Diversified Emerging Mkts	38.31	22.24	39.44	35.96	39.10	24.94	57.94	42.06	60.60
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	35.54	24.92	39.53	15.01	27.74	57.25	86.52	13.48	48.53
3	Vanguard International Growth Adm	Foreign Large Growth	33.48	23.16	43.35	23.74	29.19	47.08	79.91	20.09	54.71
4	Vanguard International Value Inv	Foreign Large Value	43.43	16.49	40.07	11.72	37.96	50.32	81.26	18.74	32.73
5	American Funds New Perspective R6	Global Stock	29.33	24.49	46.18	59.28	10.42	30.29	96.07	3.93	117.31

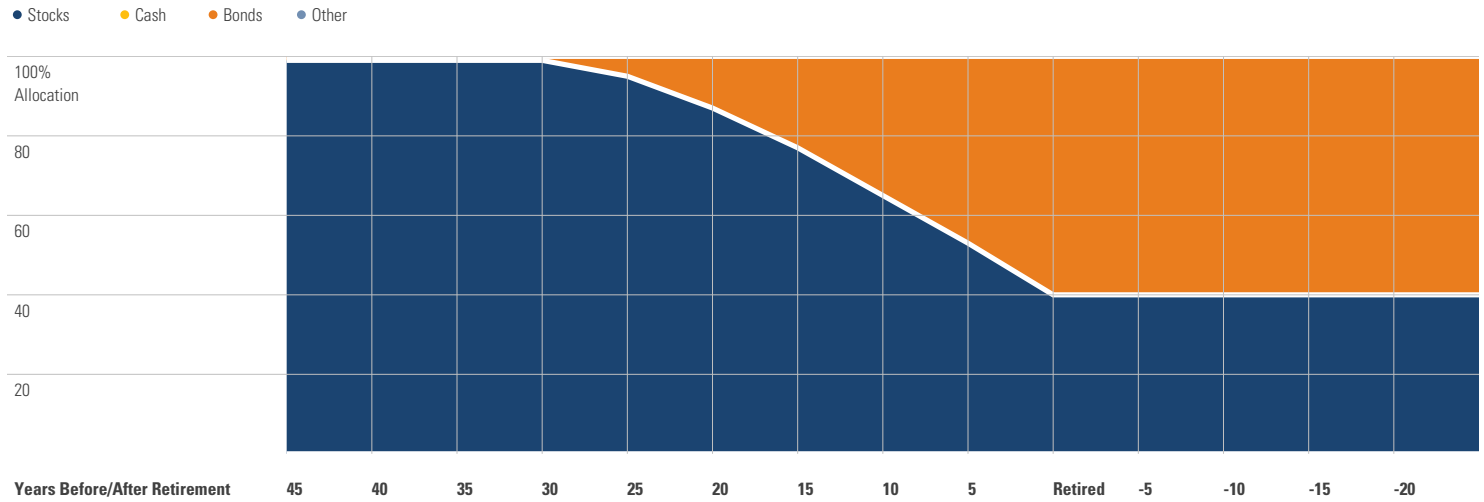
Fixed Income Funds

	Category	Super Sectors %				Avg Eff Duration	Credit Quality %			
		US Govt Debt	Mtg	US Credit	Non US		Inv Grade	Below Inv Grade	NR/NA	
1	Loomis Sayles Core Plus Bond N	Core Plus Bond	34.42	25.66	33.93	0.00	7.12	95.28	4.64	0.08
2	Loomis Sayles Global Bond N	Global Bond	58.93	12.14	24.71	0.00	6.94	96.29	3.85	-0.15
3	Vanguard High-Yield Corporate Adm	High Yield Bond	5.77	0.00	88.73	0.00	3.68	11.43	88.17	0.40
4	Vanguard Inflation-Protected Secs Adm	Inflation-Protected Bond	99.62	0.00	0.00	0.00	6.48	99.91	0.00	0.09
5	Baird Aggregate Bond Inst	Intermediate-Term Bond	22.55	25.51	45.75	0.00	6.15	99.90	0.10	0.00
6	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
7	Vanguard Ultra-Short-Term Bond Admiral	Ultrashort Bond	9.95	0.27	79.16	0.00	0.91	99.99	0.00	0.01

BORDERLAND CONSTRUCTION COMPANY INC

Target Date Analysis (Data as of 12-31-2023)

Target Date Allocation



Target Date Portfolio Data

Asset Allocation %

	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
BlackRock LifePath® Index 2025 K	40.83	26.12	14.71	54.60	13.14	1.58	2.01	2.57	83.98
BlackRock LifePath® Index 2030 K	53.58	34.09	19.49	42.25	15.06	0.97	1.60	2.56	84.40
BlackRock LifePath® Index 2035 K	65.10	41.33	23.77	30.94	17.09	0.56	1.39	2.57	83.91
BlackRock LifePath® Index 2040 K	76.17	48.23	27.94	20.10	19.42	0.27	1.13	2.59	83.62
BlackRock LifePath® Index 2045 K	86.23	54.48	31.75	10.23	22.02	0.11	0.89	2.65	83.47
BlackRock LifePath® Index 2050 K	92.86	58.56	34.30	3.77	21.95	0.00	0.66	2.72	83.90
BlackRock LifePath® Index 2055 K	95.48	60.19	35.29	1.06	14.35	0.01	0.69	2.77	84.12
BlackRock LifePath® Index 2060 K	95.53	60.22	35.31	1.03	6.98	0.01	0.65	2.79	84.03
BlackRock LifePath® Index 2065 K	95.27	60.05	35.22	1.02	5.22	0.01	0.92	2.79	83.98
BlackRock LifePath® Index Retire K	37.43	23.98	13.45	58.06	12.65	1.80	2.01	2.51	83.55