

NEPHROLOGY ASSOCIATES OF

Screens Summary (Data as of 12-31-2023)

🔴 Fund Removed from Approved List 🟡 Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management				Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure Yr %	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk	
																	Updated	Updated	Updated
US Stock																			
Fidelity® 500 Index	FXAIX	Large Blend Index	26.29	9.99	15.68	12.02	✔️	17.54	-	14.92	✔️	🏠	✔️	0.02	✔️	3	1-Low	Low Risk	
<i>percentile rank</i>			26	26	20	9													
<i># of funds in category</i>			1,591	1,445	1,323	996									11-30-2023	07-19-2023	12-31-2022		
American Century Ultra® R6	AULD	Large Growth	43.82	6.42	19.60	14.94	✔️	22.73	-	15.03	✔️	🏠	✔️	0.56	✔️	3	-	Low Risk	
<i>percentile rank</i>			26	43	8	6													
<i># of funds in category</i>			1,294	1,204	1,115	882									11-30-2023	-	12-31-2022		
Vanguard Equity-Income Adm	VEIRX	Large Value	7.76	10.63	11.85	9.70	✔️	15.54	-	2.84	❌	🏠	✔️	0.19	✔️	2	-	Medium Risk	
<i>percentile rank</i>			76	35	40	18													
<i># of funds in category</i>			1,295	1,209	1,150	888									11-30-2023	-	12-31-2022		
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	23.14	1.82	13.70	10.12	✔️	21.60	-	2.45	❌	🏠	✔️	0.07	✔️	4	1-Low	Medium Risk	
<i>percentile rank</i>			34	33	29	31													
<i># of funds in category</i>			603	568	537	434									11-30-2023	02-15-2022	12-31-2022		
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	9.76	9.18	11.31	8.49	✔️	18.77	-	2.45	❌	🏠	✔️	0.07	✔️	4	1-Low	Medium Risk	
<i>percentile rank</i>			77	65	55	27													
<i># of funds in category</i>			421	407	386	295									11-30-2023	02-15-2022	12-31-2022		
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	21.41	-2.78	10.54	7.86	✔️	21.73	-	19.01	✔️	🏠	✔️	0.07	✔️	4	1-Low	Medium Risk	
<i>percentile rank</i>			17	58	54	53													
<i># of funds in category</i>			626	592	555	433									11-30-2023	02-15-2022	12-31-2022		
DFA US Small Cap Value I	DFSVX	Small Value	18.91	17.07	14.14	7.99	✔️	22.14	-	11.85	✔️	🏠	✔️	0.30	✔️	2	-	Medium Risk	
<i>percentile rank</i>			34	11	18	23													
<i># of funds in category</i>			510	475	446	352									11-30-2023	-	12-31-2022		
Non-US Stock																			
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	Diversified Emerging Mkts	9.21	-3.25	4.66	2.98	✔️	16.22	-	15.35	✔️	🏠	✔️	0.14	✔️	2	1-Low	Medium Risk	
<i>percentile rank</i>			70	43	43	38													
<i># of funds in category</i>			847	751	687	428									11-30-2023	02-15-2022	12-31-2022		
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	17.67	3.55	8.36	4.54	✔️	17.84	-	10.86	✔️	🏠	✔️	0.07	✔️	2	1-Low	Low Risk	
<i>percentile rank</i>			37	37	30	24													
<i># of funds in category</i>			837	782	710	467									11-30-2023	02-15-2022	12-31-2022		
American Funds Europacific Growth R6	REGGX	Foreign Large Growth	16.05	-2.66	8.04	4.90	✔️	17.92	-	22.60	✔️	🏠	✔️	0.47	✔️	2	1-Low	Medium Risk	
<i>percentile rank</i>			53	57	60	48													
<i># of funds in category</i>			450	423	365	255									11-30-2023	02-15-2022	12-31-2022		
DFA International Value I	DFIVX	Foreign Large Value	17.79	10.51	8.84	4.15	✔️	18.12	-	13.85	✔️	🏠	✔️	0.28	✔️	1	-	Medium Risk	
<i>percentile rank</i>			51	5	23	23													
<i># of funds in category</i>			403	367	344	223									11-30-2023	-	12-31-2022		
DFA Global Equity I	DGEIX	Global Stock	20.29	8.13	12.69	8.49	✔️	16.93	-	11.85	✔️	—	✔️	0.25	✔️	2	-	Medium Risk	
<i>percentile rank</i>			39	9	13	17													
<i># of funds in category</i>			375	354	314	212									11-30-2023	-	12-31-2022		

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Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating	Commit. Level	Carbon Risk	
													Updated	Updated	Updated			
Alternative																		
PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	-7.36	10.41	8.78	-0.61	✓	18.05	-	5.17	✓	—	—	0.99	✓	3	-	-
<i>percentile rank</i>			60	63	33	55												
<i># of funds in category</i>			114	109	104	67									06-30-2023	-	-	
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	11.81	5.02	7.33	7.36	✓	21.73	-	27.65	✓	—	✓	0.12	✓	3	1-Low	Low Risk
<i>percentile rank</i>			52	62	43	44												
<i># of funds in category</i>			265	249	227	166									11-30-2023	02-15-2022	12-31-2022	
Fixed Income																		
Baird Core Plus Bond Inst	BCOIX	Core Plus Bond	6.89	-2.67	2.01	2.54	✓	7.26	-	23.27	✓	—	—	0.30	✓	3	1-Low	-
<i>percentile rank</i>			28	31	23	13												
<i># of funds in category</i>			698	628	592	414									11-30-2023	02-15-2022	-	
PIMCO International Bond (USD-Hdg) Instl	PFORX	Global Bond	9.49	-0.99	2.04	3.45	✓	4.97	-	9.27	✓	—	—	0.63	✓	3	-	-
<i>percentile rank</i>			18	4	13	1												
<i># of funds in category</i>			114	107	101	63									11-30-2023	-	-	
⚠ Vanguard High-Yield Corporate Adm	VWEAX	High Yield Bond	11.74	1.82	5.21	4.43	✓	8.26	-	1.34	✗	—	—	0.13	✓	-	-	-
<i>percentile rank</i>			64	50	30	17												
<i># of funds in category</i>			706	652	619	465									-	-	-	
American Century Inflation-Adjs Bond R6	AIADX	Inflation-Protected Bond	3.43	-1.06	2.98	-	✓	7.39	-	22.10	✓	—	—	0.26	✓	3	-	-
<i>percentile rank</i>			68	49	58	-												
<i># of funds in category</i>			234	221	214	152									11-30-2023	-	-	
Fidelity® Sustainability Bond Index	FNDSX	Intermediate-Term Bond	5.44	-3.44	0.94	-	✓	7.12	-	5.54	✓	🗓	—	0.10	✓	3	-	-
<i>percentile rank</i>			67	55	66	-												
<i># of funds in category</i>			566	510	457	329									11-30-2023	-	-	
Lincoln Stable Value Account -LNGPA		Stable Value	-	-	-	-	—	-	-	40.69	✓	—	—	-	-	-	-	
<i>percentile rank</i>			-	-	-	-												
<i># of funds in category</i>			75	-	-	-									-	-	-	
Baird Ultra Short Bond Institutional	BUBIX	Ultrashort Bond	5.71	2.26	2.31	1.79	✓	0.87	-	10.01	✓	—	—	0.15	✓	2	1-Low	-
<i>percentile rank</i>			50	28	26	26												
<i># of funds in category</i>			245	216	195	116									11-30-2023	02-15-2022	-	
Balanced																		
American Funds American Balanced R6	RLBGX	Moderate Allocation	14.37	5.40	9.26	7.88	✓	12.00	-	25.01	✓	—	✓	0.25	✓	2	1-Low	Low Risk
<i>percentile rank</i>			41	14	26	12												
<i># of funds in category</i>			905	850	795	591									11-30-2023	02-15-2022	12-31-2022	

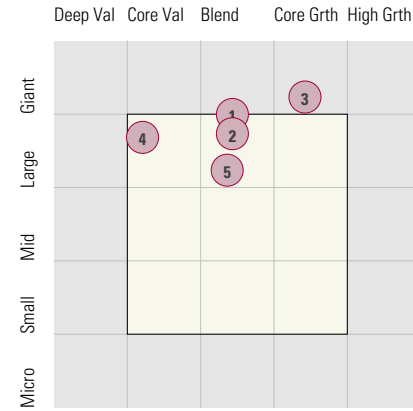
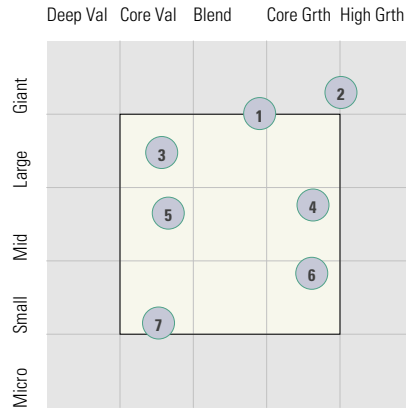
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Style Analysis (Data as of 12-31-2023)

Style Analysis

Morningstar Style Box US Stock

Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1 Fidelity® 500 Index	Large Blend Index	28.02	21.39	50.57	0.04	99.38	0.58	237.55
2 American Century Ultra® R6	Large Growth	24.78	17.09	58.12	0.61	97.36	2.03	316.11
3 Vanguard Equity-Income Adm	Large Value	31.06	35.93	33.00	2.26	88.00	9.74	80.24
4 Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	24.35	15.40	60.26	0.30	98.24	1.45	30.73
5 Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	42.70	26.97	30.33	0.16	98.41	1.43	25.28
6 Vanguard Small Cap Growth Index Admiral	Small Growth	25.70	22.19	52.12	2.21	96.83	0.96	6.54
7 DFA US Small Cap Value I	Small Value	49.96	9.71	40.32	1.10	96.43	2.43	2.65

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1 Vanguard Emerging Mkts Stock Idx Adm	Diversified Emerging Mkts	45.48	14.37	40.14	10.87	75.42	13.72	23.55	76.45	20.55
2 Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	41.06	21.35	37.60	10.38	36.03	53.58	99.41	0.59	31.81
3 American Funds Europacific Growth R6	Foreign Large Growth	34.87	22.81	42.31	14.94	35.51	49.55	82.04	17.96	56.54
4 DFA International Value I	Foreign Large Value	55.72	11.76	32.52	11.32	30.04	58.64	99.83	0.17	31.74
5 DFA Global Equity I	Global Stock	34.36	18.33	47.30	74.32	13.49	12.19	94.14	5.86	40.88

Fixed Income Funds

	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1 Baird Core Plus Bond Inst	Core Plus Bond	19.25	20.83	53.79	0.00	5.91	97.00	2.60	0.40	
2 PIMCO International Bond (USD-Hdg) Instl	Global Bond	43.73	6.71	3.44	0.00	5.91	97.21	2.79	0.00	
3 Vanguard High-Yield Corporate Adm	High Yield Bond	5.77	0.00	88.73	0.00	3.68	11.43	88.17	0.40	
4 American Century Inflation-Adjs Bond R6	Inflation-Protected Bond	93.84	0.70	2.83	0.00	7.17	97.92	0.00	2.08	
5 Fidelity® Sustainability Bond Index	Intermediate-Term Bond	47.41	25.77	25.74	0.00	5.93	100.00	0.00	0.00	
6 Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-	
7 Baird Ultra Short Bond Institutional	Ultrashort Bond	13.28	0.00	57.64	0.00	0.53	100.00	0.00	0.00	