

CLARATEL BEHAVIORAL HEALTH 457B

Screens Summary (Data as of 12-31-2024)

Fund Removed from Approved List Fund on Watch List

			Trailing Performance and Risk							Management			Style		Expense		ESG Metrics		
Name	Ticker	Asset Class	1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk	
																Updated	Updated	Updated	
US Stock																			
Vanguard Dividend Growth Inv	VDIGX	Large Blend	9.03	3.88	9.42	10.48	✖	13.84	0.70	2.50	✖	🗪	✔	0.29	✔	4	2-Basic	Low Risk	
percentile rank			98	89	94	79													
# of funds in category			1,468	1,339	1,232	914										12-31-2024	02-15-2022	12-31-2022	
State St S&P 500® Indx NL CI K		Large Blend Index	25.01	8.93	14.50	13.08	✔	17.40	1.00	27.69	✔	🗪	✔	0.01	✔	3	—	Low Risk	
percentile rank			23	21	20	8													
# of funds in category			1,468	1,339	1,232	914										12-31-2024	—	12-31-2022	
MFS Growth R6	MFEKX	Large Growth	31.79	7.36	15.07	15.22	✔	20.27	0.97	22.76	✔	🗪	✔	0.51	✔	3	2-Basic	Low Risk	
percentile rank			38	52	58	28													
# of funds in category			1,117	1,050	980	762										12-31-2024	02-15-2022	12-31-2022	
Putnam Large Cap Value R6	PEQSX	Large Value	19.42	10.36	12.69	11.15	✔	15.67	0.92	12.35	✔	🗪	✔	0.55	✔	2	—	Medium Risk	
percentile rank			10	2	7	5													
# of funds in category			1,190	1,115	1,058	823										12-31-2024	—	12-31-2022	
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	16.41	0.66	10.57	10.40	✔	22.05	0.97	1.87	✖	🗪	✔	0.07	✔	4	1-Low	Medium Risk	
percentile rank			41	43	31	37													
# of funds in category			512	496	457	370										12-31-2024	02-15-2022	12-31-2022	
American Century Mid Cap Value R6	AMDVX	Mid-Cap Value	8.92	4.68	7.64	8.32	✔	16.63	0.80	20.77	✔	🗪	✔	0.63	✔	3	1-Low	Medium Risk	
percentile rank			71	60	72	44													
# of funds in category			436	405	384	293										12-31-2024	02-15-2022	12-31-2022	
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	16.49	0.42	7.69	9.09	✔	23.46	0.95	20.02	✔	🗪	✔	0.07	✔	4	1-Low	Medium Risk	
percentile rank			30	34	56	49													
# of funds in category			565	547	530	401										12-31-2024	02-15-2022	12-31-2022	
DFA US Small Cap Value I	DFSVX	Small Value	9.57	7.93	12.44	8.61	✔	23.11	0.96	12.85	✔	🗪	✔	0.31	✔	3	—	Medium Risk	
percentile rank			44	12	12	20													
# of funds in category			498	474	449	353										12-31-2024	—	12-31-2022	
Non-US Stock																			
DFA Emerging Markets I	DFEMX	Diversified Emerging Mkts	6.90	0.16	3.25	4.24	✔	17.09	0.95	14.85	✔	🗪	✔	0.35	✔	2	—	Medium Risk	
percentile rank			44	29	37	34													
# of funds in category			794	714	639	434										12-31-2024	—	12-31-2022	
American Funds Intl Gr and Inc R6	RIGGX	Foreign Large Blend	3.68	0.60	3.94	4.72	✔	16.37	0.98	16.26	✔	🗪	✔	0.54	✔	3	1-Low	Low Risk	
percentile rank			64	58	68	65													
# of funds in category			771	705	668	442										12-31-2024	02-15-2022	12-31-2022	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	3.04	0.89	4.76	5.47	✔	18.00	1.09	11.86	✔	🗪	✔	0.08	✔	3	1-Low	Low Risk	
percentile rank			75	50	42	28													
# of funds in category			771	705	668	442										12-31-2024	02-15-2022	12-31-2022	
American Funds Europacific Growth R6	RERGX	Foreign Large Growth	5.04	-1.97	3.95	5.66	✔	17.86	1.03	23.60	✔	🗪	✔	0.47	✔	2	1-Low	Medium Risk	
percentile rank			48	40	54	50													
# of funds in category			390	371	340	215										12-31-2024	02-15-2022	12-31-2022	
Schwab Fundamental Intl Equity Index Fd	SFNNX	Foreign Large Value	2.26	4.13	6.16	5.66	✔	17.14	0.98	7.69	✔	🗪	✔	0.25	✔	1	—	Medium Risk	
percentile rank			77	38	22	16													
# of funds in category			380	353	326	225										12-31-2024	—	12-31-2022	

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⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk							Management		Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
American Funds New Perspective R6	RNPGX	Global Stock	17.16	2.90	11.48	11.47	✔	18.20	1.09	24.10	✔	—	✔	0.41	✔	3	2-Basic	Low Risk
percentile rank			37	31	26	16												
# of funds in category			343	326	279	196										12-31-2024	02-15-2022	12-31-2022

Alternative																		
Invesco Balanced-Risk Commodity Strat R6	IBRFXX	Commodities Broad Basket	5.83	3.45	7.32	2.57	✔	11.28	0.70	14.10	✔	—	—	1.14	✔	—	—	—
percentile rank			45	66	46	35												
# of funds in category			111	103	98	67										—	—	—
DFA Real Estate Securities I	DFREX	Real Estate	5.52	-4.16	3.47	5.72	✔	21.30	1.00	12.85	✔	—	✔	0.18	✔	3	—	Low Risk
percentile rank			50	47	46	29												
# of funds in category			229	219	203	150										12-31-2024	—	12-31-2022

Fixed Income																		
PGIM Total Return Bond R6	PTRQX	Core Plus Bond	3.03	-1.85	0.20	2.25	✔	8.16	1.02	22.19	✔	—	—	0.39	✔	3	—	—
percentile rank			24	41	48	16												
# of funds in category			596	549	493	354										12-31-2024	—	—
PGIM High Yield R6	PHYQX	High Yield Bond	8.46	2.52	3.93	5.38	✔	8.27	0.96	17.22	✔	—	—	0.38	✔	1	—	—
percentile rank			24	55	39	8												
# of funds in category			642	596	555	433										12-31-2024	—	—
PIMCO Real Return Instl	PRRIX	Inflation- Protected Bond	2.59	-2.11	2.13	2.29	✔	7.42	1.02	5.98	✔	—	—	0.50	✔	3	—	—
percentile rank			16	26	16	13												
# of funds in category			158	150	141	104										12-31-2024	—	—
⊖ Western Asset Core Bond IS	WACSX	Intermediate- Term Bond	1.22	-3.79	-0.93	1.52	✔	9.61	1.22	18.02	✔	📅	—	0.42	✔	3	—	—
percentile rank			76	98	94	29												
# of funds in category			542	482	434	294										12-31-2024	—	—
Lincoln Stable Value Account -LNGPA		Stable Value	—	—	—	—	—	—	-0.04	41.70	✔	—	—	—	—	—	—	—
percentile rank			—	—	—	—												
# of funds in category			11	—	—	—										—	—	—
Federated Hermes Govt Ultrashort R6	FGULX	Ultrashort Bond	5.68	3.72	2.51	—	✔	0.93	0.07	27.50	✔	—	—	0.24	✔	—	—	—
percentile rank			48	61	64	—												
# of funds in category			255	203	185	112										—	—	—

Target Date																		
T. Rowe Price Retirement 2010 I	TRPUX	Target Date	8.71	—	—	—	—	—	—	9.42	✔	—	✔	0.34	✔	3	1-Low	—
percentile rank			4	—	—	—												
# of funds in category			100	89	82	48										12-31-2024	02-15-2022	—
T. Rowe Price Retirement 2015 I	TRUBX	Target Date	8.98	—	—	—	—	—	—	9.42	✔	—	✔	0.35	✔	3	1-Low	—
percentile rank			6	—	—	—												
# of funds in category			113	103	93	56										12-31-2024	02-15-2022	—
T. Rowe Price Retirement 2020 I	TRDBX	Target Date	9.29	—	—	—	—	—	—	9.42	✔	—	✔	0.37	✔	3	1-Low	—
percentile rank			6	—	—	—												
# of funds in category			164	147	132	80										12-31-2024	02-15-2022	—

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Fund Removed from Approved List

Fund on Watch List

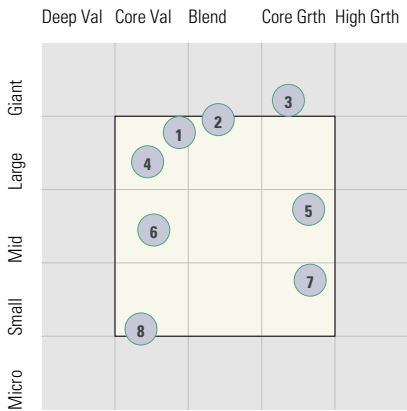
Name	Ticker	Asset Class	Trailing Performance and Risk							Management			Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk	
																Updated	Updated	Updated	
T. Rowe Price Retirement 2025 I	TREHX	Target Date	9.91	—	—	—	—	—	—	9.42	✔	—	✔	0.38	✔	3	1-Low	—	
percentile rank			2	—	—	—													
# of funds in category			218	202	175	115										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2030 I	TRFHX	Target Date	10.92	—	—	—	—	—	—	9.42	✔	—	✔	0.40	✔	3	1-Low	—	
percentile rank			8	—	—	—													
# of funds in category			252	233	201	135										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2035 I	TRFJX	Target Date	12.15	—	—	—	—	—	—	9.42	✔	—	✔	0.42	✔	3	1-Low	—	
percentile rank			11	—	—	—													
# of funds in category			247	224	194	134										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2040 I	TRHDX	Target Date	13.38	—	—	—	—	—	—	9.42	✔	—	✔	0.43	✔	3	1-Low	—	
percentile rank			20	—	—	—													
# of funds in category			246	228	196	135										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2045 I	TRIKX	Target Date	14.21	—	—	—	—	—	—	9.42	✔	—	✔	0.44	✔	3	1-Low	—	
percentile rank			35	—	—	—													
# of funds in category			242	224	194	134										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2050 I	TRJLX	Target Date	14.39	—	—	—	—	—	—	9.42	✔	—	✔	0.45	✔	3	1-Low	—	
percentile rank			46	—	—	—													
# of funds in category			244	226	196	135										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2055 I	TRJMX	Target Date	14.55	—	—	—	—	—	—	9.42	✔	—	✔	0.46	✔	3	1-Low	—	
percentile rank			48	—	—	—													
# of funds in category			241	223	193	129										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2060 I	TRLNX	Target Date	14.53	—	—	—	—	—	—	9.42	✔	—	✔	0.46	✔	3	1-Low	—	
percentile rank			49	—	—	—													
# of funds in category			239	221	186	51										12-31-2024	02-15-2022	—	
T. Rowe Price Retirement 2065 I	TRMOX	Target Date	14.46	—	—	—	—	—	—	4.22	✔	—	✔	0.46	✔	3	1-Low	—	
percentile rank			55	—	—	—													
# of funds in category			244	177	64	—										12-31-2024	02-15-2022	—	
Balanced																			
American Funds American Balanced R6	RLBGX	Moderate Allocation	15.30	5.15	8.47	8.47	✔	11.99	0.96	26.02	✔	—	✔	0.25	✔	3	1-Low	Low Risk	
percentile rank			14	11	16	9													
# of funds in category			736	696	652	495										12-31-2024	02-15-2022	12-31-2022	

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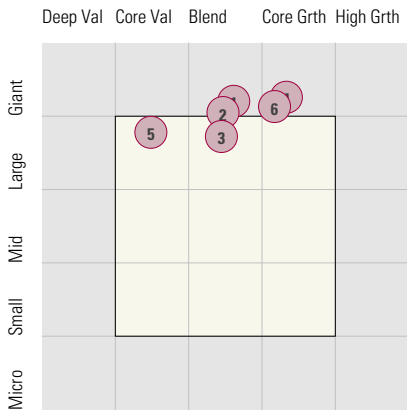
Style Analysis (Data as of 12-31-2024)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds			Super Sectors %			Asset Allocation %					
		Category	Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	Avg Mkt Cap M\$		
1	Vanguard Dividend Growth Inv	Large Blend	32.21	32.88	34.92	1.92	89.91	8.17	227.79		
2	State St S&P 500® Indx NL CI K	Large Blend Index	28.35	18.13	53.51	0.45	99.00	0.56	362.16		
3	MFS Growth R6	Large Growth	27.76	9.62	62.62	0.58	97.21	2.21	545.96		
4	Putnam Large Cap Value R6	Large Value	35.56	33.61	30.82	3.05	91.01	5.94	117.22		
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	26.77	16.71	56.51	0.27	97.63	2.09	38.81		
6	American Century Mid Cap Value R6	Mid-Cap Value	30.52	42.38	27.09	1.21	88.53	10.26	21.33		
7	Vanguard Small Cap Growth Index Admiral	Small Growth	25.12	20.35	54.53	1.18	97.78	1.04	7.92		
8	DFA US Small Cap Value I	Small Value	52.50	10.51	36.98	0.97	97.30	1.73	3.29		

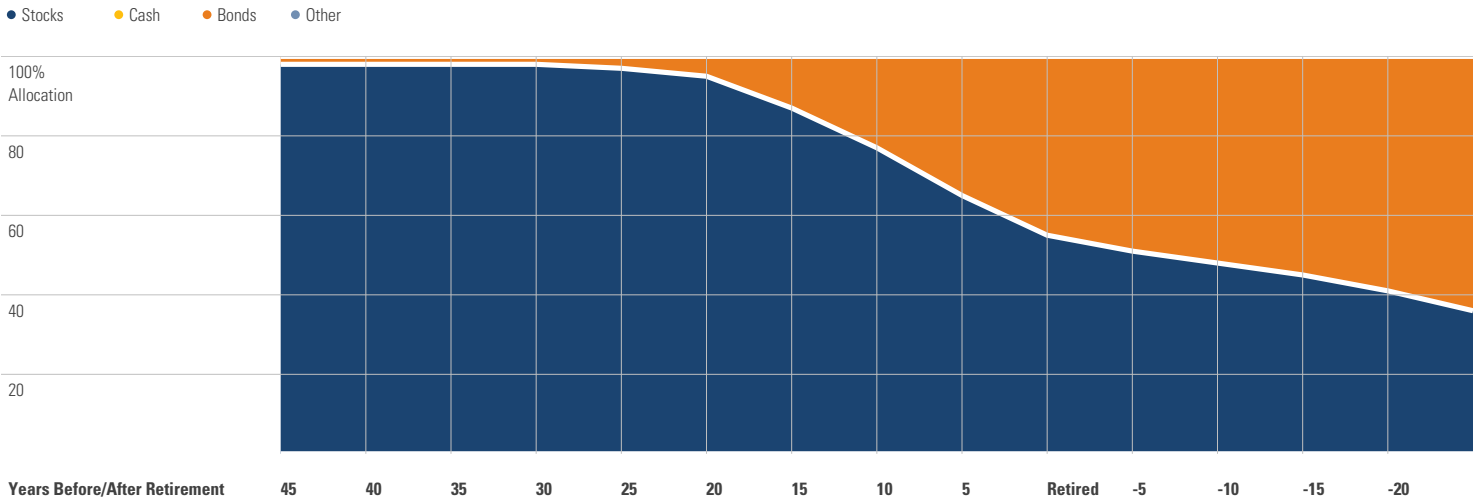
Non-US Stock Funds			Super Sectors %			Regional Exposure %			Market Maturity %		
		Category	Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1	DFA Emerging Markets I	Diversified Emerging Mkts	43.18	11.10	45.72	6.58	80.98	12.44	34.84	65.16	32.51
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	36.17	20.13	43.70	12.80	31.01	56.20	86.64	13.36	53.74
3	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	42.13	20.07	37.81	11.37	35.62	53.00	99.40	0.60	32.20
4	American Funds Europacific Growth R6	Foreign Large Growth	36.64	16.41	46.98	14.72	32.57	52.71	84.72	15.28	69.28
5	Schwab Fundamental Intl Equity Index Fd	Foreign Large Value	42.37	18.56	39.07	9.64	39.45	50.90	99.55	0.45	34.63
6	American Funds New Perspective R6	Global Stock	29.28	19.52	51.19	61.85	11.56	26.60	95.86	4.14	194.76

Fixed Income Funds			Super Sectors %				Other Stats		Credit Quality %		
		Category	US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration		Inv Grade	Below Inv Grade	NR/NA
1	PGIM Total Return Bond R6	Core Plus Bond	8.02	17.02	47.19	0.00	6.06		88.03	9.03	2.94
2	PGIM High Yield R6	High Yield Bond	4.05	0.00	86.08	0.00	3.26		11.31	82.17	6.53
3	PIMCO Real Return Instl	Inflation-Protected Bond	63.30	5.92	3.74	0.00	6.92		97.00	3.00	0.00
4	Lincoln Stable Value Account -LNGPA	Stable Value	—	—	—	0.00	—		0.00	0.00	—
5	Federated Hermes Govt Ultrashort R6	Ultrashort Bond	6.84	65.42	0.00	0.00	0.69		100.00	0.00	0.00

CLARATEL BEHAVIORAL HEALTH 457B

Target Date Analysis (Data as of 12-31-2024)

Target Date Allocation



Target Date Portfolio Data

	Asset Allocation %								Avg Mkt Cap \$M
	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	
T. Rowe Price Retirement 2010 I	44.21	31.90	12.31	48.60	29.64	6.96	6.63	0.55	104.39
T. Rowe Price Retirement 2015 I	47.13	34.02	13.11	45.65	27.42	6.76	6.66	0.57	105.07
T. Rowe Price Retirement 2020 I	50.09	36.12	13.97	42.74	25.18	6.39	6.61	0.58	105.22
T. Rowe Price Retirement 2025 I	54.60	39.32	15.28	37.95	22.22	5.55	6.87	0.58	104.04
T. Rowe Price Retirement 2030 I	65.04	45.95	19.09	28.28	14.43	4.04	6.09	0.61	99.37
T. Rowe Price Retirement 2035 I	77.22	53.81	23.41	17.50	2.26	2.42	4.63	0.64	96.21
T. Rowe Price Retirement 2040 I	86.91	60.57	26.34	8.87	1.97	0.96	3.60	0.63	96.42
T. Rowe Price Retirement 2045 I	94.27	65.64	28.63	2.59	1.53	0.05	2.51	0.62	96.15
T. Rowe Price Retirement 2050 I	96.18	67.05	29.13	0.92	1.24	0.01	2.26	0.63	96.23
T. Rowe Price Retirement 2055 I	97.11	67.77	29.34	0.90	1.41	0.01	1.35	0.63	96.06
T. Rowe Price Retirement 2060 I	97.11	67.76	29.35	0.90	1.41	0.01	1.35	0.63	96.13
T. Rowe Price Retirement 2065 I	97.11	67.85	29.26	0.82	0.88	0.01	1.41	0.65	96.10