

NATIONAL ASSOCIATION OF STATE

Screens Summary (Data as of 12-31-2024)

🔴 Fund Removed from Approved List ⚠️ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk							Management			Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk	
																	Updated	Updated	Updated
US Stock																			
DFA US Core Equity 1 I	DFEOX	Large Blend	21.35	8.24	13.49	11.96	✔	17.80	1.01	12.85	✔	🗲	✔	0.15	✔	2	—	Medium Risk	
percentile rank			58	40	50	48													
# of funds in category			1,468	1,339	1,232	914										11-30-2024	—	12-31-2022	
State St S&P 500® Indx NL CI K		Large Blend Index	25.01	8.93	14.50	13.08	✔	17.40	1.00	27.69	✔	🗲	✔	0.01	✔	3	—	Low Risk	
percentile rank			23	21	20	8													
# of funds in category			1,468	1,339	1,232	914										11-30-2024	—	12-31-2022	
Vanguard Growth Index Admiral	VIGAX	Large Growth	32.66	9.19	18.36	15.75	✔	22.08	1.07	30.02	✔	🗲	✔	0.05	✔	3	1-Low	Low Risk	
percentile rank			34	25	16	18													
# of funds in category			1,117	1,050	980	762										11-30-2024	02-15-2022	12-31-2022	
DFA US Large Cap Value I	DFLVX	Large Value	12.75	5.80	8.55	8.59	✔	18.32	1.07	12.85	✔	🗲	✔	0.22	✔	2	—	Medium Risk	
percentile rank			67	59	66	54													
# of funds in category			1,190	1,115	1,058	823										11-30-2024	—	12-31-2022	
Neuberger Berman Mid Cap Growth R6	NRMGX	Mid-Cap Growth	24.67	1.81	10.76	10.94	✔	21.95	0.96	4.96	✔	🗲	✔	0.59	✔	3	—	Medium Risk	
percentile rank			13	28	28	28													
# of funds in category			512	496	457	370										11-30-2024	—	12-31-2022	
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	14.03	4.85	8.76	8.50	✔	19.13	0.95	1.87	✖	🗲	✔	0.07	✔	4	1-Low	Medium Risk	
percentile rank			26	58	52	39													
# of funds in category			436	405	384	293										11-30-2024	02-15-2022	12-31-2022	
PGIM Jennison Small Company R6	PJSQX	Small Growth	14.18	1.37	11.50	9.81	✔	20.37	0.81	11.10	✔	🗲	✖	0.69	✔	4	—	Medium Risk	
percentile rank			47	21	15	32													
# of funds in category			565	547	530	401										11-30-2024	—	12-31-2022	
Vanguard Small Cap Value Index Admiral	VSIAX	Small Value	12.39	5.74	9.90	8.67	✔	21.74	0.90	8.68	✔	🗲	✔	0.07	✔	4	1-Low	Medium Risk	
percentile rank			18	31	35	18													
# of funds in category			498	474	449	353										11-30-2024	02-15-2022	12-31-2022	
Non-US Stock																			
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	Diversified Emerging Mkts	10.95	-0.13	2.98	3.99	✔	16.36	0.91	16.35	✔	🗲	✔	0.14	✔	2	1-Low	Medium Risk	
percentile rank			16	32	40	40													
# of funds in category			794	714	639	434										11-30-2024	02-15-2022	12-31-2022	
American Funds Intl Gr and Inc R6	RIGGX	Foreign Large Blend	3.68	0.60	3.94	4.72	✔	16.37	0.98	16.26	✔	🗲	✔	0.54	✔	3	1-Low	Low Risk	
percentile rank			64	58	68	65													
# of funds in category			771	705	668	442										11-30-2024	02-15-2022	12-31-2022	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	3.04	0.89	4.76	5.47	✔	18.00	1.09	11.86	✔	🗲	✔	0.08	✔	3	1-Low	Low Risk	
percentile rank			75	50	42	28													
# of funds in category			771	705	668	442										11-30-2024	02-15-2022	12-31-2022	
Vanguard International Growth Adm	VWILX	Foreign Large Growth	9.48	-4.54	6.64	8.68	✔	22.71	1.23	15.02	✔	🗲	✔	0.26	✔	3	—	Low Risk	
percentile rank			17	65	13	8													
# of funds in category			390	371	340	215										11-30-2024	—	12-31-2022	
DFA International Value I	DFIVX	Foreign Large Value	6.88	6.71	7.13	5.60	✔	17.56	0.95	14.85	✔	🗲	✔	0.28	✔	1	—	Medium Risk	
percentile rank			23	8	11	17													
# of funds in category			380	353	326	225										11-30-2024	—	12-31-2022	

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Screens Summary (Data as of 12-31-2024)

⊖ Fund Removed from Approved List

⚠ Fund on Watch List

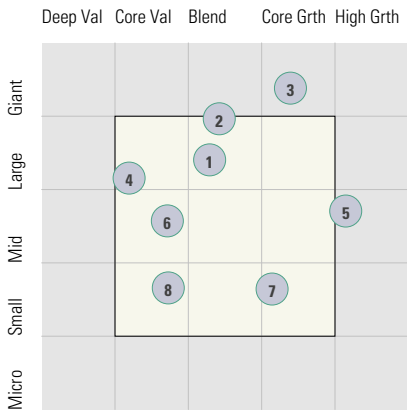
Name	Ticker	Asset Class	Trailing Performance and Risk							Management		Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
DFA Global Equity I	DGEIX	Global Stock	15.71	5.89	10.67	9.59	✔	17.06	1.02	12.85	✔	—	✔	0.25	✔	1	—	Medium Risk
percentile rank			39	22	17	17												
# of funds in category			338	322	304	199										11-30-2024	—	12-31-2022
Alternative																		
PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	4.69	1.82	7.27	1.86	✔	16.37	1.10	6.17	✔	—	—	1.00	✔	3	—	—
percentile rank			75	95	47	55												
# of funds in category			111	103	98	67										11-30-2024	—	—
DFA Real Estate Securities I	DFREX	Real Estate	5.52	-4.16	3.47	5.72	✔	21.30	1.00	12.85	✔	—	✔	0.18	✔	3	—	Low Risk
percentile rank			50	47	46	29												
# of funds in category			229	219	203	150										11-30-2024	—	12-31-2022
Fixed Income																		
Baird Core Plus Bond Inst	BCOIX	Core Plus Bond	2.54	-1.52	0.56	2.15	✔	7.80	0.99	24.27	✔	—	—	0.30	✔	4	1-Low	—
percentile rank			38	29	30	20												
# of funds in category			596	549	493	354										11-30-2024	02-15-2022	—
American Funds Capital World Bond R6	RCWGX	Global Bond	-2.80	-5.02	-2.06	0.25	✔	10.49	0.94	5.84	✔	—	—	0.48	✔	3	1-Low	—
percentile rank			68	68	57	42												
# of funds in category			168	166	154	127										11-30-2024	02-15-2022	—
PIMCO High Yield Instl	PHIYX	High Yield Bond	6.77	2.41	3.32	4.56	✔	8.68	1.01	5.44	✔	—	—	0.60	✔	1	—	—
percentile rank			74	59	68	39												
# of funds in category			642	596	555	433										09-30-2024	—	—
American Century Inflation-Adjs Bond R6	AIADX	Inflation-Protected Bond	1.94	-2.53	1.77	—	✔	7.45	1.03	23.10	✔	—	—	0.29	✔	3	—	—
percentile rank			42	58	45	—												
# of funds in category			158	150	141	104										05-31-2024	—	—
BNY Mellon Bond Market Index I	DBIRX	Intermediate-Term Bond	1.16	-2.59	-0.48	1.17	✔	7.82	1.00	14.90	✔	■	—	0.15	✔	3	—	—
percentile rank			78	69	74	66												
# of funds in category			542	482	434	294										11-30-2024	—	—
Lincoln Stable Value Account -LNGPA		Stable Value	—	—	—	—	—	—	—	41.70	✔	—	—	—	—	—	—	—
percentile rank			—	—	—	—												
# of funds in category			11	—	—	—										—	—	—
Baird Ultra Short Bond Institutional	BUBIX	Ultrashort Bond	5.65	4.08	2.81	2.22	✔	0.84	0.05	11.01	✔	—	—	0.15	✔	3	1-Low	—
percentile rank			52	31	29	35												
# of funds in category			255	203	185	112										11-30-2024	02-15-2022	—
Balanced																		
American Funds American Balanced R6	RLBGX	Moderate Allocation	15.30	5.15	8.47	8.47	✔	11.99	0.96	26.02	✔	—	✔	0.25	✔	3	1-Low	Low Risk
percentile rank			14	11	16	9												
# of funds in category			736	696	652	495										11-30-2024	02-15-2022	12-31-2022

NATIONAL ASSOCIATION OF STATE

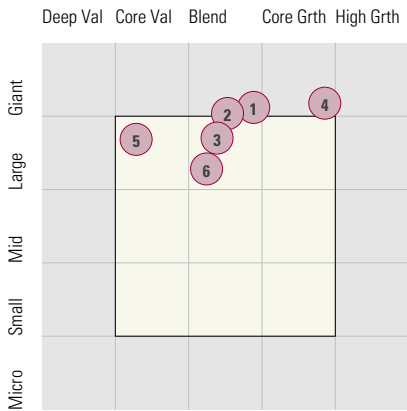
Style Analysis (Data as of 12-31-2024)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds			Super Sectors %			Asset Allocation %					
Category			Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	Avg Mkt Cap M\$		
1	DFA US Core Equity 1 I	Large Blend	30.42	17.80	51.78	0.69	98.39	0.92	130.16		
2	State St S&P 500® Indx NL Cl K	Large Blend Index	28.35	18.13	53.51	0.45	99.00	0.56	362.16		
3	Vanguard Growth Index Admiral	Large Growth	24.24	7.97	67.79	0.16	99.63	0.20	755.26		
4	DFA US Large Cap Value I	Large Value	36.24	19.85	43.91	0.74	97.79	1.46	85.11		
5	Neuberger Berman Mid Cap Growth R6	Mid-Cap Growth	31.02	13.29	55.70	0.26	94.50	5.24	35.21		
6	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	39.35	27.47	33.16	0.22	98.72	1.06	30.92		
7	PGIM Jennison Small Company R6	Small Growth	45.02	18.04	36.95	2.82	88.91	8.27	6.08		
8	Vanguard Small Cap Value Index Admiral	Small Value	50.37	15.99	33.65	1.06	97.16	1.78	6.78		

Non-US Stock Funds			Super Sectors %			Regional Exposure %			Market Maturity %		
Category			Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Develop- ed	EM%	Avg Mkt Cap M\$
1	Vanguard Emerging Mkts Stock Idx Adm	Diversified Emerging Mkts	43.86	12.60	43.54	6.70	79.79	13.49	25.50	74.50	28.09
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	36.43	21.80	41.76	12.63	29.98	57.38	86.75	13.25	57.70
3	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	42.13	20.07	37.81	11.37	35.62	53.00	99.40	0.60	32.20
4	Vanguard International Growth Adm	Foreign Large Growth	34.16	16.78	49.05	27.29	30.88	41.82	79.44	20.56	82.17
5	DFA International Value I	Foreign Large Value	58.60	11.90	29.50	12.68	31.29	56.05	99.77	0.23	33.65
6	DFA Global Equity I	Global Stock	34.38	17.48	48.12	77.13	11.97	10.90	94.75	5.25	65.04

Fixed Income Funds			Super Sectors %				Other Stats		Credit Quality %		
Category			US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/ NA	
1	Baird Core Plus Bond Inst	Core Plus Bond	23.21	18.14	50.79	0.00	5.84	97.50	2.20	0.30	
2	American Funds Capital World Bond R6	Global Bond	47.58	16.74	26.01	0.00	5.99	87.10	12.53	0.37	
3	PIMCO High Yield Instl	High Yield Bond	10.89	0.00	74.47	0.00	2.81	19.35	80.65	0.00	
4	American Century Inflation-Adjs Bond R6	Inflation-Protected Bond	90.86	0.19	4.92	0.00	6.83	96.42	1.61	1.97	
5	BNY Mellon Bond Market Index I	Intermediate-Term Bond	44.32	26.46	24.07	0.00	6.11	100.00	0.00	0.00	
6	Lincoln Stable Value Account -LNGPA	Stable Value	—	—	—	0.00	—	0.00	0.00	—	
7	Baird Ultra Short Bond Institutional	Ultrashort Bond	20.90	0.00	56.81	0.00	0.51	99.80	0.00	0.20	