

CITY OF VIRGINIA DEFERRED

Screens Summary (Data as of 12-31-2025)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk							Management		Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
US Stock																		
Vanguard 500 Index Admiral percentile rank	VFIAX	Large Blend Index	17.83	22.96	14.38	14.78	🟢	11.95	1.00	8.18	🟢	🏠	🟢	0.04	🟢	3	1-Low	Low Risk
# of funds in category			25	24	20	14												
			1,379	1,265	1,169	906										12-31-2025	02-15-2022	12-31-2022
MFS Growth R6 percentile rank	MFEKX	Large Growth	12.41	26.38	11.48	15.73	🟢	15.07	0.98	23.85	🟢	🏠	🟢	0.49	🟢	4	2-Basic	Low Risk
# of funds in category			77	63	53	40												
			1,098	1,025	958	770										12-31-2025	02-15-2022	12-31-2022
Invesco Diversified Dividend R6 percentile rank	LCEFX	Large Value	15.95	12.82	11.09	9.44	🟢	11.50	0.90	9.94	🟢	🏠	🟢	0.47	🟢	3	-	Medium Risk
# of funds in category			42	63	65	83												
			1,122	1,073	1,011	847										12-31-2025	-	12-31-2022
Vanguard Mid Cap Index Admiral percentile rank	VIMAX	Mid-Cap Blend	11.67	14.27	8.60	10.91	🟢	14.78	0.95	2.50	🔴	🏠	🟢	0.05	🟢	4	1-Low	Medium Risk
# of funds in category			26	31	58	28												
			455	398	362	274										12-31-2025	02-15-2022	12-31-2022
PGIM Jennison Small Company R6 percentile rank	PJSQX	Small Growth	7.39	11.16	7.70	10.97	🟢	17.25	0.80	12.19	🟢	🏠	🔴	0.69	🟢	4	-	Medium Risk
# of funds in category			57	63	11	31												
			543	529	507	396										12-31-2025	-	12-31-2022
DFA US Small Cap Value I percentile rank	DFS VX	Small Value	8.38	12.19	13.76	10.38	🟢	19.79	0.96	13.93	🟢	🏠	🟢	0.31	🟢	3	-	Medium Risk
# of funds in category			36	28	9	14												
			491	468	445	365										12-31-2025	-	12-31-2022
Non-US Stock																		
American Funds New World R6 percentile rank	RNWGX	Diversified Emerging Mkts	28.60	16.90	5.62	9.92	🟢	11.42	0.75	26.64	🟢	🏠	🟢	0.57	🟢	4	1-Low	Medium Risk
# of funds in category			66	37	34	11												
			756	709	626	462										12-31-2025	02-15-2022	12-31-2022
American Funds Intl Gr and Inc R6 percentile rank	RIGGX	Foreign Large Blend	35.53	17.60	8.73	8.86	🟢	11.24	0.93	17.35	🟢	🏠	🟢	0.53	🟢	2	1-Low	Low Risk
# of funds in category			16	34	37	24												
			756	708	661	506										12-31-2025	02-15-2022	12-31-2022
Vanguard Developed Markets Index Admiral percentile rank	VTMGX	Foreign Large Blend Index	35.17	17.91	9.11	8.71	🟢	12.70	1.05	12.95	🟢	🏠	🟢	0.05	🟢	2	1-Low	Low Risk
# of funds in category			18	29	26	28												
			756	708	661	506										12-31-2025	02-15-2022	12-31-2022
Alternative																		
Vanguard Real Estate Index Admiral percentile rank	VGSLX	Real Estate	3.19	6.58	4.64	5.14	🟢	17.25	1.04	29.74	🟢	—	🟢	0.13	🟢	2	1-Low	Low Risk
# of funds in category			21	42	57	45												
			215	204	195	150										12-31-2025	02-15-2022	12-31-2022
Fixed Income																		
Vanguard Inflation-Protected Secs Adm percentile rank	VAIPX	Inflation- Protected Bond	6.87	4.15	1.03	2.98	🟢	4.65	1.01	4.23	🟢	—	—	0.10	🟢	3	-	-
# of funds in category			42	45	38	37												
			158	149	142	118										12-31-2025	-	-

CITY OF VIRGINIA DEFERRED

Screens Summary (Data as of 12-31-2025)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk							Management		Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
Baird Aggregate Bond Inst percentile rank	BAGIX	Intermediate-Term Bond	7.36	5.19	-0.13	2.43	✔	6.13	1.01	25.36	✔	☒	—	0.30	✔	4	1-Low	—
# of funds in category			32	25	27	16												
			512	471	422	299										12-31-2025	02-15-2022	—
PIMCO Income Instl percentile rank	PIMIX	Multisector Bond	11.04	8.57	3.89	5.09	✔	4.82	0.79	18.85	✔	—	—	0.54	✔	4	—	—
# of funds in category			4	18	19	10												
			360	340	309	215										12-31-2025	—	—
Lincoln Stable Value Account -LNGPA percentile rank		Stable Value	—	—	—	—	—	—	—	42.78	✔	—	—	—	—	—	—	—
# of funds in category			—	—	—	—												
			37	—	—	—										—	—	—
Federated Hermes Govt Ultrashort R6 percentile rank	FGULX	Ultrashort Bond	5.11	5.30	3.25	—	✔	0.58	0.08	28.58	✔	—	—	0.24	✔	—	—	—
# of funds in category			25	57	51	—												
			247	209	182	111										—	—	—

Target Date

BlackRock LifePath® Index 2030 K	LINKX	Target Date	14.19	12.65	5.89	7.95	✔	8.87	0.95	5.67	✔	—	✔	0.09	✔	4	1-Low	Low Risk
percentile rank			59	61	66	61												
# of funds in category			240	221	200	137										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2035 K	LIJXX	Target Date	16.09	14.52	7.23	9.01	✔	9.68	0.96	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			49	56	55	51												
# of funds in category			234	216	190	137										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2040 K	LIKXX	Target Date	17.66	16.27	8.48	9.95	✔	10.46	0.97	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			47	51	49	43												
# of funds in category			235	214	193	137										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2045 K	LIHXX	Target Date	19.10	17.89	9.61	10.75	✔	11.13	0.99	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			44	28	26	25												
# of funds in category			228	211	190	137										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2050 K	LIPXX	Target Date	20.72	19.22	10.44	11.27	✔	11.55	1.00	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			23	12	7	6												
# of funds in category			234	214	193	137										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2055 K	LIVXX	Target Date	21.59	19.80	10.79	11.45	✔	11.67	1.01	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			13	4	10	5												
# of funds in category			227	210	189	137										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2060 K	LIZXX	Target Date	21.71	19.86	10.81	-	✔	11.71	1.27	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			12	4	10	-												
# of funds in category			227	210	184	91										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2065 K	LIWXX	Target Date	21.72	19.87	10.83	-	✔	11.70	1.27	5.67	✔	—	✔	0.09	✔	3	1-Low	Low Risk
percentile rank			21	5	12	-												
# of funds in category			325	205	142	-										12-31-2025	04-07-2022	12-31-2022
BlackRock LifePath® Index 2070 K	LIYXX	Target Date	22.48	-	-	-	—	-	-	1.35	✖	—	✔	0.09	✔	3	-	-
percentile rank			13	-	-	-												
# of funds in category			325	205	142	-										12-31-2025	-	-
BlackRock LifePath® Index Retire K	LIRXX	Target Date	12.48	10.34	4.02	6.00	✔	7.63	1.21	5.67	✔	—	✔	0.09	✔	4	1-Low	-
percentile rank			7	10	36	10												
# of funds in category			184	169	151	103										12-31-2025	04-07-2022	-

CITY OF VIRGINIA DEFERRED

Screens Summary (Data as of 12-31-2025)

 Fund Removed from Approved List  Fund on Watch List

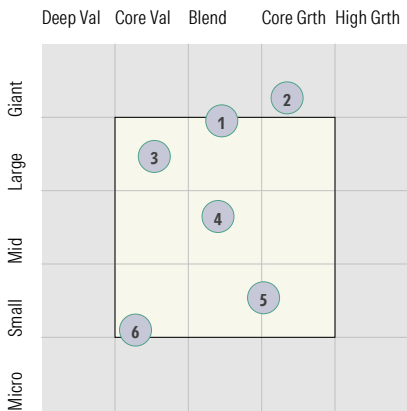
Name	Ticker	Asset Class	Trailing Performance and Risk							Management		Style		Expense		ESG Metrics			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk	
																	Updated	Updated	Updated
			Balanced																
American Funds American Balanced R6 percentile rank	RLBGX	Moderate Allocation	18.85	16.16	9.92	10.14	🟢	8.46	0.98	27.10	🟢	—	🟢	0.25	🟢	3	1-Low	Low Risk	
# of funds in category			492	470	452	373										12-31-2025	02-15-2022	12-31-2022	

CITY OF VIRGINIA DEFERRED

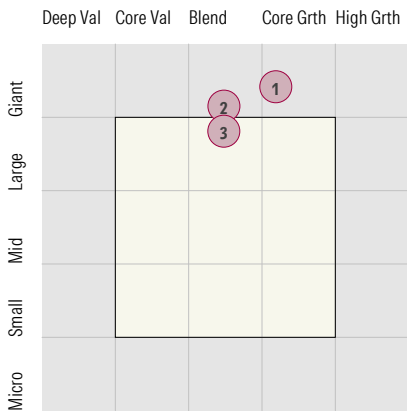
Style Analysis (Data as of 12-31-2025)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock

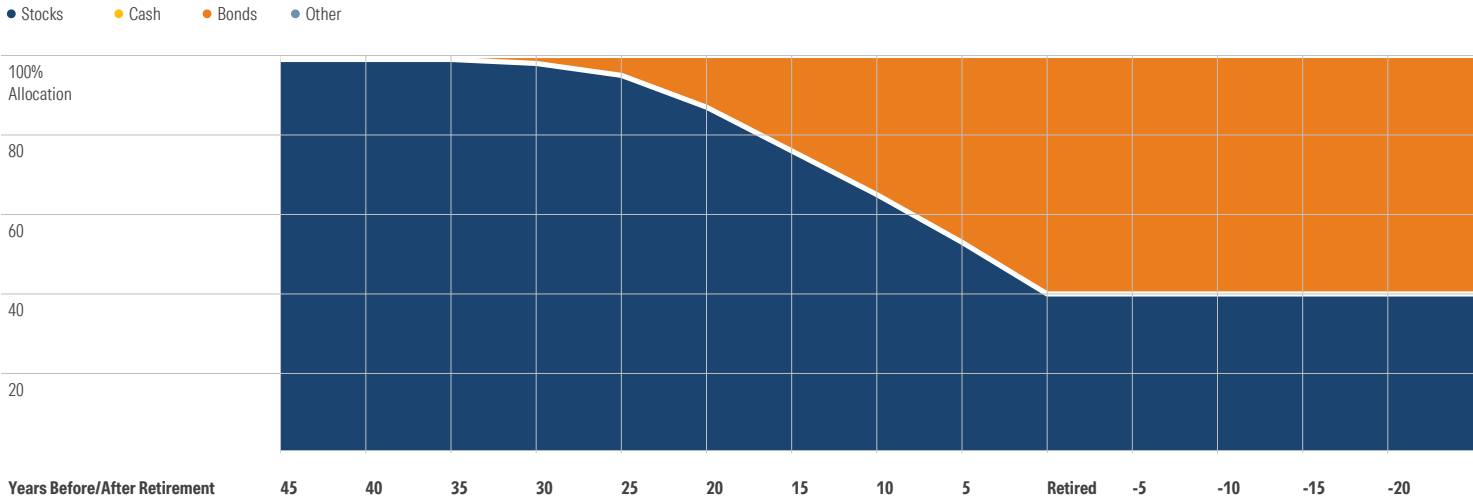


US Stock Funds			Super Sectors %			Asset Allocation %					
		Category	Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	Avg Mkt Cap M\$		
1	Vanguard 500 Index Admiral	Large Blend Index	27.06	16.58	56.36	0.22	99.07	0.53	461.00		
2	MFS Growth R6	Large Growth	19.51	8.69	71.79	0.49	97.18	2.33	775.68		
3	Invesco Diversified Dividend R6	Large Value	34.66	30.21	35.13	1.53	92.55	5.92	164.41		
4	Vanguard Mid Cap Index Admiral	Mid-Cap Blend	34.97	22.47	42.56	0.37	97.72	1.58	41.45		
5	PGIM Jennison Small Company R6	Small Growth	43.92	17.43	38.64	2.38	88.76	8.86	6.13		
6	DFA US Small Cap Value I	Small Value	50.55	13.55	35.91	1.23	96.89	1.87	3.93		
Non-US Stock Funds			Super Sectors %			Regional Exposure %			Market Maturity %		
		Category	Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1	American Funds New World R6	Diversified Emerging Mkts	39.93	11.22	48.85	28.89	48.96	22.16	58.82	41.18	106.08
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	40.74	18.81	40.44	11.18	30.42	58.41	87.65	12.35	70.46
3	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	43.12	18.49	38.37	11.99	35.46	52.55	99.16	0.84	43.13
Fixed Income Funds			Super Sectors %				Other Stats		Credit Quality %		
		Category	US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration		Inv Grade	Below Inv Grade	NR/NA
1	Vanguard Inflation-Protected Secs Adm	Inflation-Protected Bond	99.88	0.00	0.00	0.00	6.55		99.77	0.00	0.23
2	Baird Aggregate Bond Inst	Intermediate-Term Bond	29.47	19.85	42.33	0.00	5.98		99.70	0.30	0.00
3	PIMCO Income Instl	Multisector Bond	30.67	17.06	10.74	0.00	5.10		88.79	11.21	0.00
4	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-		0.00	0.00	-
5	Federated Hermes Govt Ultrashort R6	Ultrashort Bond	9.35	65.89	0.00	0.00	0.81		100.00	0.00	0.00

CITY OF VIRGINIA DEFERRED

Target Date Analysis (Data as of 12-31-2025)

Target Date Allocation



Target Date Portfolio Data

	Asset Allocation %								
	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
BlackRock LifePath® Index 2030 K	47.49	29.23	18.26	48.45	14.60	1.11	1.10	2.95	152.26
BlackRock LifePath® Index 2035 K	24.60	1.37	23.23	36.27	0.96	0.66	1.06	38.06	39.98
BlackRock LifePath® Index 2040 K	69.70	41.76	27.94	25.38	1.11	0.34	1.56	3.36	145.65
BlackRock LifePath® Index 2045 K	78.83	46.87	31.96	14.86	0.23	0.15	2.18	4.13	146.54
BlackRock LifePath® Index 2050 K	88.33	52.43	35.90	6.29	0.00	0.00	2.63	2.75	146.95
BlackRock LifePath® Index 2055 K	94.07	55.71	38.36	1.85	0.00	0.02	2.73	1.35	146.26
BlackRock LifePath® Index 2060 K	95.02	56.38	38.64	1.00	0.00	0.01	2.94	1.03	146.54
BlackRock LifePath® Index 2065 K	94.80	56.35	38.45	1.00	0.00	0.01	3.13	1.06	147.09
BlackRock LifePath® Index 2070 K	93.50	56.52	36.98	1.00	0.00	0.00	4.48	1.02	149.74
BlackRock LifePath® Index Retire K	36.75	23.16	13.59	59.23	14.65	1.84	1.19	2.82	154.94