

NEPHROLOGY ASSOCIATES OF

Screens Summary (Data as of 12-31-2025)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating Updated	Commit. Level Updated	Carbon Risk Updated
US Stock																		
Fidelity 500 Index	FXAIX	Large Blend Index	17.86	22.99	14.41	14.81	✔	11.95	1.00	17.01	✔	🇺🇸	✔	0.02	✔	3	1-Low	Low Risk
percentile rank			24	22	19	12												
# of funds in category			1,379	1,265	1,169	906									12-31-2025	07-19-2023	12-31-2022	
American Century Ultra® R6	AULDZ	Large Growth	13.01	28.32	12.10	17.54	✔	15.85	1.05	17.12	✔	🇺🇸	✔	0.52	✔	3	-	Low Risk
percentile rank			74	51	46	14												
# of funds in category			1,098	1,025	958	770									12-31-2025	-	12-31-2022	
Vanguard Equity-Income Adm	VEIRX	Large Value	17.22	13.31	12.82	11.73	✔	11.31	0.88	4.93	✔	🇺🇸	✔	0.18	✔	2	-	Medium Risk
percentile rank			26	57	29	22												
# of funds in category			1,122	1,073	1,011	847									12-31-2025	-	12-31-2022	
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	10.69	16.63	6.35	11.63	✔	16.78	0.92	2.50	✖	🇺🇸	✔	0.07	✔	4	1-Low	Medium Risk
percentile rank			27	32	25	30												
# of funds in category			503	485	459	384									12-31-2025	02-15-2022	12-31-2022	
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	12.05	11.93	10.71	9.94	✔	14.60	0.93	2.50	✖	🇺🇸	✔	0.07	✔	4	1-Low	Medium Risk
percentile rank			36	41	47	45												
# of funds in category			424	394	374	301									12-31-2025	02-15-2022	12-31-2022	
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	8.44	15.32	3.03	10.25	✔	19.25	0.93	21.10	✔	🇺🇸	✔	0.07	✔	4	1-Low	Medium Risk
percentile rank			50	31	51	43												
# of funds in category			543	529	507	396									12-31-2025	02-15-2022	12-31-2022	
DFA US Small Cap Value I	DFSVX	Small Value	8.38	12.19	13.76	10.38	✔	19.79	0.96	13.93	✔	🇺🇸	✔	0.31	✔	3	-	Medium Risk
percentile rank			36	28	9	14												
# of funds in category			491	468	445	365									12-31-2025	-	12-31-2022	
Non-US Stock																		
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	Diversified Emerging Mkts	24.75	14.77	4.62	8.10	✔	11.93	0.85	17.44	✔	🇺🇸	✔	0.13	✔	2	1-Low	Medium Risk
percentile rank			79	68	47	48												
# of funds in category			756	709	626	462									12-31-2025	02-15-2022	12-31-2022	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	35.17	17.91	9.11	8.71	✔	12.70	1.05	12.95	✔	🇺🇸	✔	0.05	✔	2	1-Low	Low Risk
percentile rank			18	29	26	28												
# of funds in category			756	708	661	506									12-31-2025	02-15-2022	12-31-2022	
American Funds EUPAC R6	REGGX	Foreign Large Growth	29.18	16.34	4.59	8.46	✔	12.72	0.99	24.68	✔	🇺🇸	✔	0.47	✔	2	1-Low	Medium Risk
percentile rank			12	24	42	32												
# of funds in category			391	368	340	224									12-31-2025	02-15-2022	12-31-2022	
DFA International Value I	DFIVX	Foreign Large Value	45.21	22.27	15.93	10.33	✔	12.49	0.94	15.93	✔	🇺🇸	✔	0.28	✔	1	-	Medium Risk
percentile rank			14	17	4	8												
# of funds in category			363	342	324	249									12-31-2025	-	12-31-2022	
DFA Global Equity I	DGEIX	Global Stock	20.17	18.71	11.94	11.93	✔	12.09	1.03	13.93	✔	-	✔	0.26	✔	1	-	Medium Risk
percentile rank			51	46	18	13												
# of funds in category			331	307	299	200									12-31-2025	-	12-31-2022	

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Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style	Expense			ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
Alternative																		
PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	19.27	4.97	10.94	6.79		10.40	1.04	7.25		—	—	0.90		3	-	-
percentile rank			19	33	53	38												
# of funds in category			112	102	97	71									12-31-2025	-	-	
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	3.19	6.58	4.64	5.14		17.25	1.04	29.74		—		0.13		2	1-Low	Low Risk
percentile rank			21	42	57	45												
# of funds in category			215	204	195	150									12-31-2025	02-15-2022	12-31-2022	
Fixed Income																		
Baird Core Plus Bond Inst	BCOIX	Core Plus Bond	7.47	5.61	0.32	2.87		5.93	0.98	25.36		—	—	0.30		4	1-Low	-
percentile rank			46	35	37	28												
# of funds in category			546	510	471	349									12-31-2025	02-15-2022	-	
PIMCO International Bond (USD-Hdg) Instl	PFORX	Global Bond	4.31	6.47	1.36	3.32		3.38	0.48	11.36		—	—	0.57		3	-	-
percentile rank			66	17	13	15												
# of funds in category			106	101	96	63									12-31-2025	-	-	
Vanguard High-Yield Corporate Adm	VWEAX	High Yield Bond	9.46	9.17	4.21	5.69		4.44	0.91	3.43		—	—	0.12		2	-	-
percentile rank			11	57	48	43												
# of funds in category			626	595	560	452									07-31-2025	-	-	
American Century Inflation-Adjs Bond R6	AIADX	Inflation-Protected Bond	6.96	4.09	1.10	-		4.84	1.05	1.39		—	—	0.29		3	-	-
percentile rank			37	48	24	-												
# of funds in category			158	149	142	118									05-31-2024	-	-	
Fidelity Sustainability Bond Index	FNDSX	Intermediate-Term Bond	7.01	4.53	-0.50	-		5.96	0.98	7.62			—	0.10		3	-	-
percentile rank			64	74	66	-												
# of funds in category			512	471	422	299									12-31-2025	-	-	
Lincoln Stable Value Account -LNGPA		Stable Value	-	-	-	-	—	-	-	42.78		—	—	-	-	-	-	-
percentile rank			-	-	-	-												
# of funds in category			37	-	-	-									-	-	-	
Baird Ultra Short Bond Institutional	BUBIX	Ultrashort Bond	4.81	5.39	3.44	2.67		0.35	0.04	12.09		—	—	0.15		3	1-Low	-
percentile rank			48	49	28	37												
# of funds in category			247	209	182	111									12-31-2025	02-15-2022	-	
Balanced																		
American Funds American Balanced R6	RLBGX	Moderate Allocation	18.85	16.16	9.92	10.14		8.46	0.98	27.10		—		0.25		3	1-Low	Low Risk
percentile rank			3	11	3	10												
# of funds in category			492	470	452	373									12-31-2025	02-15-2022	12-31-2022	

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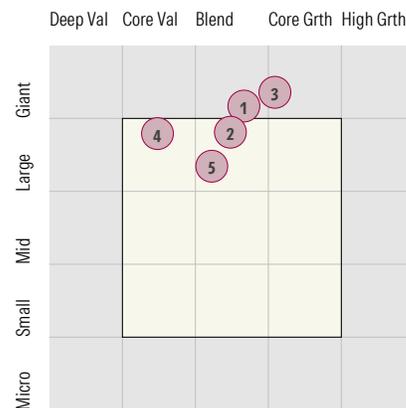
Style Analysis (Data as of 12-31-2025)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

Fund	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1 Fidelity 500 Index	Large Blend Index	26.56	16.99	56.44	0.01	99.48	0.51	465.35
2 American Century Ultra® R6	Large Growth	20.15	9.87	69.97	0.19	98.06	1.75	853.12
3 Vanguard Equity-Income Adm	Large Value	32.53	33.18	34.30	1.40	91.49	7.11	98.06
4 Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	32.45	16.30	51.23	0.21	97.74	2.04	45.02
5 Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	36.72	26.82	36.46	0.10	98.51	1.25	39.06
6 Vanguard Small Cap Growth Index Admiral	Small Growth	23.27	20.82	55.91	1.63	96.17	2.11	10.33
7 DFA US Small Cap Value I	Small Value	50.55	13.55	35.91	1.23	96.89	1.87	3.93

Non-US Stock Funds

Fund	Category	Super Sectors %			Regional Exposure %			Market Maturity %		
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1 Vanguard Emerging Mkts Stock Idx Adm	Diversified Emerging Mkts	44.42	11.01	44.57	7.52	79.10	13.39	27.44	72.56	39.17
2 Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	43.12	18.49	38.37	11.99	35.46	52.55	99.16	0.84	43.13
3 American Funds EUPAC R6	Foreign Large Growth	38.73	14.74	46.53	15.52	34.52	49.96	85.96	14.04	89.72
4 DFA International Value I	Foreign Large Value	60.16	11.37	28.47	13.67	29.86	56.45	99.76	0.24	44.99
5 DFA Global Equity I	Global Stock	33.70	15.42	50.89	75.82	12.93	11.25	94.34	5.66	85.14

Fixed Income Funds

Fund	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1 Baird Core Plus Bond Inst	Core Plus Bond	24.48	16.31	50.14	0.00	5.76	97.30	2.60	0.10	
2 PIMCO International Bond (USD-Hdg) Instl	Global Bond	44.35	9.26	4.31	0.00	7.49	96.20	3.80	0.00	
3 Vanguard High-Yield Corporate Adm	High Yield Bond	4.42	0.00	87.08	0.00	2.65	11.09	88.39	0.52	
4 American Century Inflation-Adjs Bond R6	Inflation-Protected Bond	87.57	0.00	5.67	0.00	6.32	95.84	0.86	3.30	
5 Fidelity Sustainability Bond Index	Intermediate-Term Bond	48.32	23.97	25.61	0.00	5.81	100.00	0.00	0.00	
6 Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-	
7 Baird Ultra Short Bond Institutional	Ultrashort Bond	18.08	0.00	53.72	0.00	0.50	99.80	0.00	0.20	