

NORWELL COMMUNITY SCHOOLS 401A

Screens Summary (Data as of 12-31-2025)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk							Management		Style		Expense		ESG Metrics		
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
US Stock																		
American Funds Invmt Co of Amer R6 percentile rank	RICGX	Large Blend	20.86	24.98	15.72	14.43	🟢	11.57	0.94	33.94	🟢	🇺🇸	🟢	0.27	🟢	2	-	Low Risk
# of funds in category			8	7	6	26												
			1,379	1,265	1,169	906										12-31-2025	-	12-31-2022
Vanguard 500 Index Admiral percentile rank	VFIAX	Large Blend Index	17.83	22.96	14.38	14.78	🟢	11.95	1.00	8.18	🟢	🇺🇸	🟢	0.04	🟢	3	1-Low	Low Risk
# of funds in category			25	24	20	14												
			1,379	1,265	1,169	906										12-31-2025	02-15-2022	12-31-2022
JPMorgan Large Cap Growth R6 percentile rank	JLGMX	Large Growth	14.40	27.47	12.97	18.56	🟢	15.32	1.00	21.51	🟢	🇺🇸	🟢	0.44	🟢	2	2-Basic	Low Risk
# of funds in category			65	57	36	7												
			1,098	1,025	958	770										12-31-2025	04-07-2022	12-31-2022
Vanguard Value Index Adm percentile rank	VVIAX	Large Value	15.26	13.46	12.59	11.66	🟢	11.57	0.91	31.11	🟢	🇺🇸	🟢	0.05	🟢	3	1-Low	Medium Risk
# of funds in category			53	55	34	25												
			1,122	1,073	1,011	847										12-31-2025	02-15-2022	12-31-2022
Vanguard Mid-Cap Growth Index Admiral percentile rank	VMGMX	Mid-Cap Growth	10.69	16.63	6.35	11.63	🟢	16.78	0.92	2.50	🔴	🇺🇸	🟢	0.07	🟢	4	1-Low	Medium Risk
# of funds in category			27	32	25	30												
			503	485	459	384										12-31-2025	02-15-2022	12-31-2022
Vanguard Mid-Cap Value Index Admiral percentile rank	VMVAX	Mid-Cap Value	12.05	11.93	10.71	9.94	🟢	14.60	0.93	2.50	🔴	🇺🇸	🟢	0.07	🟢	4	1-Low	Medium Risk
# of funds in category			36	41	47	45												
			424	394	374	301										12-31-2025	02-15-2022	12-31-2022
Franklin Small Cap Growth R6 percentile rank	FSMLX	Small Growth	7.92	17.04	2.21	10.57	🟢	20.66	0.95	21.85	🟢	🇺🇸	🟢	0.66	🟢	2	-	Medium Risk
# of funds in category			54	18	60	37												
			543	529	507	396										12-31-2025	-	12-31-2022
DFA US Small Cap Value I percentile rank	DFSVX	Small Value	8.38	12.19	13.76	10.38	🟢	19.79	0.96	13.93	🟢	🇺🇸	🟢	0.31	🟢	3	-	Medium Risk
# of funds in category			36	28	9	14												
			491	468	445	365										12-31-2025	-	12-31-2022
Non-US Stock																		
American Funds New World R6 percentile rank	RNWGX	Diversified Emerging Mkts	28.60	16.90	5.62	9.92	🟢	11.42	0.75	26.64	🟢	🇺🇸	🟢	0.57	🟢	4	1-Low	Medium Risk
# of funds in category			66	37	34	11												
			756	709	626	462										12-31-2025	02-15-2022	12-31-2022
American Funds Intl Gr and Inc R6 percentile rank	RIGGX	Foreign Large Blend	35.53	17.60	8.73	8.86	🟢	11.24	0.93	17.35	🟢	🇺🇸	🟢	0.53	🟢	2	1-Low	Low Risk
# of funds in category			16	34	37	24												
			756	708	661	506										12-31-2025	02-15-2022	12-31-2022
Vanguard Developed Markets Index Admiral percentile rank	VTMGX	Foreign Large Blend Index	35.17	17.91	9.11	8.71	🟢	12.70	1.05	12.95	🟢	🇺🇸	🟢	0.05	🟢	2	1-Low	Low Risk
# of funds in category			18	29	26	28												
			756	708	661	506										12-31-2025	02-15-2022	12-31-2022
American Funds EUPAC R6 percentile rank	RERGX	Foreign Large Growth	29.18	16.34	4.59	8.46	🟢	12.72	0.99	24.68	🟢	🇺🇸	🟢	0.47	🟢	2	1-Low	Medium Risk
# of funds in category			12	24	42	32												
			391	368	340	224										12-31-2025	02-15-2022	12-31-2022
DFA International Value I percentile rank	DFIVX	Foreign Large Value	45.21	22.27	15.93	10.33	🟢	12.49	0.94	15.93	🟢	🇺🇸	🟢	0.28	🟢	1	-	Medium Risk
# of funds in category			14	17	4	8												
			363	342	324	249										12-31-2025	-	12-31-2022

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			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
DFA Global Equity I	DGEIX	Global Stock	20.17	18.71	11.94	11.93	🟢	12.09	1.03	13.93	🟢	—	🟢	0.26	🟢	1	-	Medium Risk
percentile rank			51	46	18	13												
# of funds in category			331	307	299	200										12-31-2025	-	12-31-2022

Alternative

PIMCO Commodity Real Ret Strat Instl	PCRIX	Commodities Broad Basket	19.27	4.97	10.94	6.79	✔	10.40	1.04	7.25	✔	—	—	0.90	✔	3	—	—
percentile rank			19	33	53	38												
# of funds in category			112	102	97	71									12-31-2025	—	—	
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	3.19	6.58	4.64	5.14	✔	17.25	1.04	29.74	✔	—	✔	0.13	✔	2	1-Low	Low Risk
percentile rank			21	42	57	45												
# of funds in category			215	204	195	150									12-31-2025	02-15-2022	12-31-2022	

Fixed Income

PIMCO International Bond (USD-Hdg) Instl	PFORX	Global Bond	4.31	6.47	1.36	3.32	🟢	3.38	0.48	11.36	🟢	—	—	0.57	🟢	3	-	-
percentile rank			66	17	13	15												
# of funds in category			106	101	96	63										12-31-2025	-	-
American Funds American High-Inc R6	RITGX	High Yield Bond	8.65	10.32	5.88	7.04	🟢	4.62	0.95	22.18	🟢	—	—	0.36	🟢	1	1-Low	-
percentile rank			32	10	4	5												
# of funds in category			626	595	560	452										12-31-2025	02-15-2022	-
PIMCO Real Return Instl	PRRIX	Inflation-Protected Bond	8.17	4.80	1.40	3.39	🟢	4.68	1.01	6.15	🟢	—	—	0.55	🟢	3	-	-
percentile rank			9	12	18	6												
# of funds in category			158	149	142	118										12-31-2025	-	-
Fidelity U.S. Bond Index	FXNAX	Intermediate-Term Bond	7.13	4.64	-0.43	1.96	🟢	6.05	1.00	11.71	🟢	📊	—	0.03	🟢	3	1-Low	-
percentile rank			54	61	56	55												
# of funds in category			512	471	422	299										12-31-2025	02-15-2022	-
Loomis Sayles Investment Grade Bond N	LGBNX	Multisector Bond	7.12	5.78	1.06	3.82	🟢	6.01	0.98	19.35	🟢	—	—	0.43	🟢	2	1-Low	-
percentile rank			69	27	13	4												
# of funds in category			546	510	471	349										12-31-2025	02-15-2022	-
Lincoln Stable Value Account -LNGPA		Stable Value	-	-	-	-	—	-	-	42.78	🟢	—	—	-	—	-	-	-
percentile rank			-	-	-	-												
# of funds in category			37	-	-	-										-	-	-
Vanguard Ultra-Short-Term Bond Admiral	VUSFX	Ultrashort Bond	5.10	5.43	3.18	2.62	🟢	0.70	0.10	6.21	🟢	—	—	0.09	🟢	3	-	-
percentile rank			25	44	61	47												
# of funds in category			247	209	182	111										12-31-2025	-	-

Target Date

Vanguard Target Retirement 2020 Fund	VTWNX	Target Date	12.15	10.78	4.77	6.87	✔	6.79	0.84	12.95	✔	—	✔	0.08	✔	3	1-Low	—
percentile rank			69	56	60	48												
# of funds in category			130	114	103	67										12-31-2025	02-15-2022	—
Vanguard Target Retirement 2025 Fund	VTTVX	Target Date	14.60	12.84	5.90	7.87	✔	7.92	0.91	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			23	14	17	22												
# of funds in category			162	145	128	90										12-31-2025	02-15-2022	12-31-2022

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			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
																Updated	Updated	Updated
Vanguard Target Retirement 2030 Fund	VTHRX	Target Date	16.24	14.27	6.83	8.66	✔	8.75	0.93	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			11	5	12	20												
# of funds in category			240	221	200	137										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2035 Fund	VTTHX	Target Date	17.54	15.46	7.71	9.40	✔	9.28	0.92	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			15	18	25	27												
# of funds in category			234	216	190	137										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2040 Fund	VFORX	Target Date	18.76	16.63	8.57	10.13	✔	9.80	0.91	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			25	35	46	31												
# of funds in category			235	214	193	137										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2045 Fund	VTIVX	Target Date	19.99	17.76	9.41	10.74	✔	10.34	0.92	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			23	33	42	28												
# of funds in category			228	211	190	137										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2050 Fund	VFIFX	Target Date	21.41	18.70	9.95	11.02	✔	10.76	0.94	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			14	27	31	16												
# of funds in category			234	214	193	137										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2055 Fund	VFFVX	Target Date	21.43	18.71	9.96	11.02	✔	10.77	0.93	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			18	31	38	19												
# of funds in category			227	210	189	137										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2060 Fund	VTTSX	Target Date	21.42	18.71	9.96	11.02	✔	10.76	1.17	12.95	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			18	35	41	31												
# of funds in category			227	210	184	91										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2065 Fund	VLXVX	Target Date	21.43	18.70	9.98	-	✔	10.75	1.17	8.56	✔	—	✔	0.08	✔	3	1-Low	Low Risk
percentile rank			27	41	46	-												
# of funds in category			325	205	142	-										12-31-2025	02-15-2022	12-31-2022
Vanguard Target Retirement 2070 Fund	VSVNX	Target Date	21.42	18.71	-	-	✔	10.74	1.17	3.60	✔	—	✔	0.08	✔	3	-	Low Risk
percentile rank			29	38	-	-												
# of funds in category			325	205	142	-										12-31-2025	-	12-31-2022
Vanguard Target Retirement Income Fund	VTINX	Target Date	11.31	9.52	3.82	5.33	✔	6.04	0.95	12.95	✔	—	✔	0.08	✔	4	1-Low	-
percentile rank			38	49	48	42												
# of funds in category			184	169	151	103										12-31-2025	02-15-2022	-

Balanced

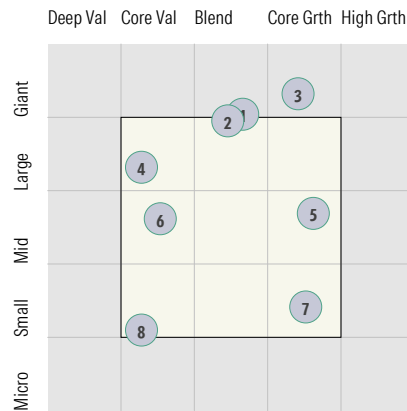
American Funds American Balanced R6	RLBGX	Moderate Allocation	18.85	16.16	9.92	10.14		8.46	0.98	27.10		—		0.25		3	1-Low	Low Risk
percentile rank			3	11	3	10												
# of funds in category			492	470	452	373										12-31-2025	02-15-2022	12-31-2022

NORWELL COMMUNITY SCHOOLS 401A

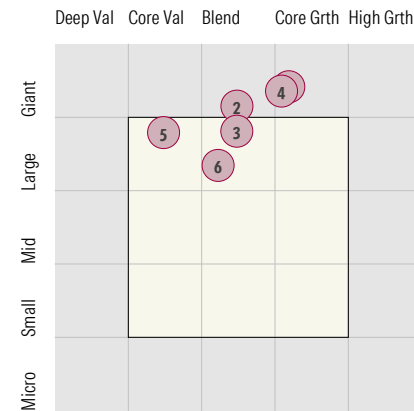
Style Analysis (Data as of 12-31-2025)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

US Stock Funds			Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$
			Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign	
1	American Funds Invmt Co of Amer R6	Large Blend	22.56	20.14	57.29	2.67	87.54	9.18	440.71
2	Vanguard 500 Index Admiral	Large Blend Index	27.06	16.58	56.36	0.22	99.07	0.53	461.00
3	JPMorgan Large Cap Growth R6	Large Growth	20.73	12.14	67.13	1.23	93.82	4.96	791.22
4	Vanguard Value Index Adm	Large Value	34.94	30.46	34.59	0.32	98.45	0.89	142.98
5	Vanguard Mid-Cap Growth Index Admiral	Mid-Cap Growth	32.45	16.30	51.23	0.21	97.74	2.04	45.02
6	Vanguard Mid-Cap Value Index Admiral	Mid-Cap Value	36.72	26.82	36.46	0.10	98.51	1.25	39.06
7	Franklin Small Cap Growth R6	Small Growth	16.55	27.20	56.25	1.49	92.09	3.26	5.56
8	DFA US Small Cap Value I	Small Value	50.55	13.55	35.91	1.23	96.89	1.87	3.93

Non-US Stock Funds

Non-US Stock Funds			Super Sectors %			Regional Exposure %			Market Maturity %		
		Category	Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$
1	American Funds New World R6	Diversified Emerging Mkts	39.93	11.22	48.85	28.89	48.96	22.16	58.82	41.18	106.08
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	40.74	18.81	40.44	11.18	30.42	58.41	87.65	12.35	70.46
3	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	43.12	18.49	38.37	11.99	35.46	52.55	99.16	0.84	43.13
4	American Funds EUPAC R6	Foreign Large Growth	38.73	14.74	46.53	15.52	34.52	49.96	85.96	14.04	89.72
5	DFA International Value I	Foreign Large Value	60.16	11.37	28.47	13.67	29.86	56.45	99.76	0.24	44.99
6	DFA Global Equity I	Global Stock	33.70	15.42	50.89	75.82	12.93	11.25	94.34	5.66	85.14

Fixed Income Funds

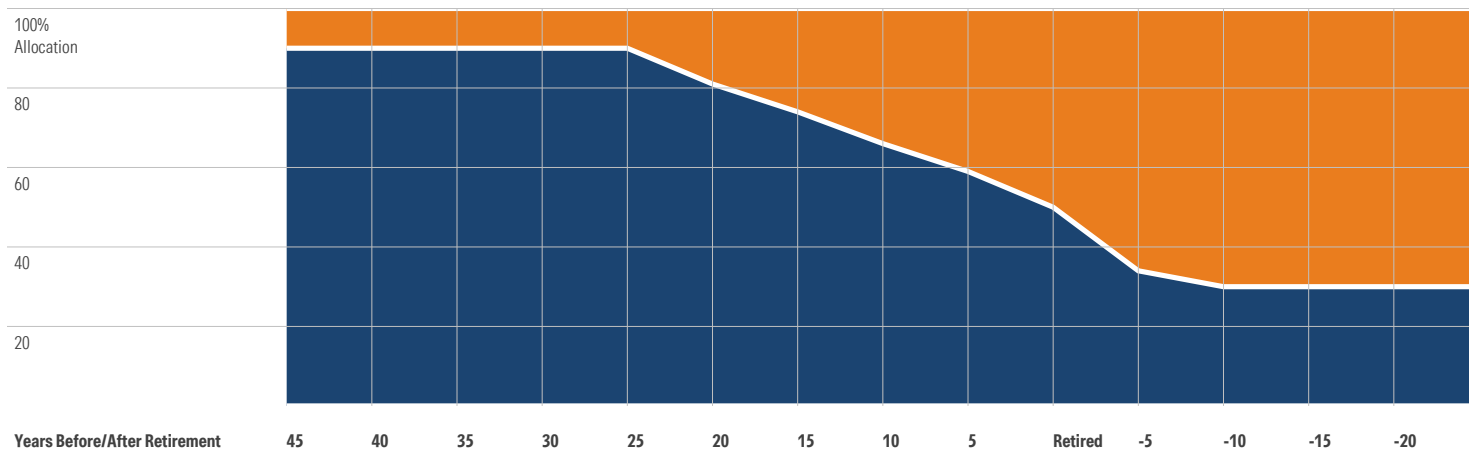
	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1	PIMCO International Bond (USD-Hdg) Instl	Global Bond	44.35	9.26	4.31	0.00	7.49	96.20	3.80	0.00
2	American Funds American High-Inc R6	High Yield Bond	0.00	0.00	86.49	0.00	2.62	11.49	87.39	1.12
3	PIMCO Real Return Instl	Inflation-Protected Bond	67.97	6.76	3.05	0.00	6.94	97.68	2.32	0.00
4	Fidelity U.S. Bond Index	Intermediate-Term Bond	47.25	25.11	26.26	0.00	5.90	100.00	0.00	0.00
5	Loomis Sayles Investment Grade Bond N	Multisector Bond	28.83	0.23	62.13	0.00	5.30	86.90	6.37	6.72
6	Lincoln Stable Value Account - LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
7	Vanguard Ultra-Short-Term Bond Admiral	Ultrashort Bond	12.27	0.94	81.93	0.00	0.98	98.74	0.60	0.66

NORWELL COMMUNITY SCHOOLS 401A

Target Date Analysis (Data as of 12-31-2025)

Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



Target Date Portfolio Data

	Asset Allocation %								Avg Mkt Cap \$M
	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	
Vanguard Target Retirement 2020 Fund	34.98	20.72	14.26	60.28	17.90	0.00	4.67	0.06	132.28
Vanguard Target Retirement 2025 Fund	49.10	29.18	19.92	46.84	12.72	0.00	3.97	0.09	132.80
Vanguard Target Retirement 2030 Fund	59.34	35.30	24.04	37.03	0.45	0.00	3.51	0.11	132.97
Vanguard Target Retirement 2035 Fund	67.34	40.10	27.24	29.48	0.00	0.00	3.06	0.12	133.11
Vanguard Target Retirement 2040 Fund	74.86	44.51	30.35	22.38	0.00	0.00	2.64	0.13	132.87
Vanguard Target Retirement 2045 Fund	82.13	48.84	33.29	15.29	0.00	0.00	2.42	0.15	132.89
Vanguard Target Retirement 2050 Fund	89.67	53.28	36.39	8.15	0.00	0.00	2.00	0.16	132.78
Vanguard Target Retirement 2055 Fund	90.25	53.69	36.56	7.59	0.00	0.00	2.00	0.16	132.96
Vanguard Target Retirement 2060 Fund	90.18	53.65	36.53	7.58	0.00	0.00	2.08	0.16	132.96
Vanguard Target Retirement 2065 Fund	90.21	53.68	36.53	7.56	0.00	0.00	2.07	0.16	133.00
Vanguard Target Retirement 2070 Fund	90.44	53.83	36.61	7.58	0.00	0.00	1.83	0.16	133.04
Vanguard Target Retirement Income Fund	30.96	18.28	12.68	64.13	18.94	0.00	4.85	0.06	131.82