

# CITY OF RICHMOND 457B DEFERRED

## Screens Summary (Data as of 12-31-2025)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

| Name                               | Ticker | Asset Class            | Trailing Performance and Risk |       |       |       | Management    |                   |                | Style  | Expense       |              | ESG Metrics   |              |               |                               |                             |                           |
|------------------------------------|--------|------------------------|-------------------------------|-------|-------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|-------------------------------|-----------------------------|---------------------------|
|                                    |        |                        | 1 Yr                          | 3 Yr  | 5 Yr  | 10 Yr | Pass/<br>Fail | Std Dev<br>3 Yr % | Beta 3<br>Yr % | Tenure | Pass/<br>Fail | Style<br>Box | Pass/<br>Fail | Exp<br>Ratio | Pass/<br>Fail | Sustain.<br>Rating<br>Updated | Commit.<br>Level<br>Updated | Carbon<br>Risk<br>Updated |
| <b>US Stock</b>                    |        |                        |                               |       |       |       |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| Fidelity 500 Index                 | FXAIX  | Large Blend Index      | 17.86                         | 22.99 | 14.41 | 14.81 | ✓             | 11.95             | 1.00           | 17.01  | ✓             | ☒            | ✓             | 0.02         | ✓             | 3                             | 1-Low                       | Low Risk                  |
| percentile rank                    |        |                        | 24                            | 22    | 19    | 12    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 1,379                         | 1,265 | 1,169 | 906   |               |                   |                |        |               |              |               |              | 12-31-2025    | 07-19-2023                    | 12-31-2022                  |                           |
| JPMorgan Large Cap Growth R6       | JLGMX  | Large Growth           | 14.40                         | 27.47 | 12.97 | 18.56 | ✓             | 15.32             | 1.00           | 21.51  | ✓             | ☒            | ✓             | 0.44         | ✓             | 2                             | 2-Basic                     | Low Risk                  |
| percentile rank                    |        |                        | 65                            | 57    | 36    | 7     |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 1,098                         | 1,025 | 958   | 770   |               |                   |                |        |               |              |               |              | 12-31-2025    | 04-07-2022                    | 12-31-2022                  |                           |
| Vanguard Equity-Income Adm         | VEIRX  | Large Value            | 17.22                         | 13.31 | 12.82 | 11.73 | ✓             | 11.31             | 0.88           | 4.93   | ✓             | ☒            | ✓             | 0.18         | ✓             | 2                             | -                           | Medium Risk               |
| percentile rank                    |        |                        | 26                            | 57    | 29    | 22    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 1,122                         | 1,073 | 1,011 | 847   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| Fidelity Mid Cap Index             | FSMDX  | Mid-Cap Blend          | 10.57                         | 14.34 | 8.67  | 11.01 | ✓             | 15.50             | 1.00           | 14.41  | ✓             | ☒            | ✓             | 0.03         | ✓             | 3                             | -                           | Medium Risk               |
| percentile rank                    |        |                        | 33                            | 30    | 55    | 24    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 455                           | 398   | 362   | 274   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| MFS Mid Cap Growth R6              | OTCKX  | Mid-Cap Growth         | 3.81                          | 13.13 | 3.46  | 11.52 | ✓             | 15.64             | 0.84           | 17.21  | ✓             | ☒            | ✓             | 0.65         | ✓             | 3                             | 2-Basic                     | Low Risk                  |
| percentile rank                    |        |                        | 64                            | 62    | 58    | 32    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 503                           | 485   | 459   | 384   |               |                   |                |        |               |              |               |              | 12-31-2025    | 02-15-2022                    | 12-31-2022                  |                           |
| Allspring Special Mid Cap Value R6 | WFPRX  | Mid-Cap Value          | 6.23                          | 9.28  | 9.93  | 10.24 | ✓             | 13.56             | 0.85           | 17.04  | ✓             | ☒            | ✓             | 0.70         | ✓             | 4                             | -                           | Medium Risk               |
| percentile rank                    |        |                        | 79                            | 81    | 63    | 38    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 424                           | 394   | 374   | 301   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| Fidelity Small Cap Index           | FSSNX  | Small Blend            | 12.93                         | 13.89 | 6.20  | 9.76  | ✓             | 19.90             | 1.00           | 14.41  | ✓             | ☒            | ✓             | 0.03         | ✓             | 2                             | -                           | Medium Risk               |
| percentile rank                    |        |                        | 14                            | 22    | 74    | 37    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 645                           | 608   | 587   | 454   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| DFA US Targeted Value I            | DFVFX  | Small Value            | 9.55                          | 12.64 | 13.60 | 10.81 | ✓             | 19.73             | 0.96           | 13.93  | ✓             | ☒            | ✓             | 0.29         | ✓             | 3                             | -                           | Medium Risk               |
| percentile rank                    |        |                        | 27                            | 21    | 11    | 11    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 491                           | 468   | 445   | 365   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| <b>Non-US Stock</b>                |        |                        |                               |       |       |       |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| Vanguard International Growth Adm  | VWILX  | Foreign Large Growth   | 20.21                         | 14.75 | 0.75  | 10.76 | ✓             | 16.92             | 1.21           | 16.10  | ✓             | ☒            | ✓             | 0.26         | ✓             | 3                             | -                           | Low Risk                  |
| percentile rank                    |        |                        | 49                            | 40    | 81    | 1     |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 391                           | 368   | 340   | 224   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| ⚠ Vanguard International Value Inv | VTRIX  | Foreign Large Value    | 29.98                         | 15.11 | 7.79  | 8.11  | ✓             | 12.86             | 1.01           | 15.69  | ✓             | ☒            | ✗             | 0.36         | ✓             | 3                             | -                           | Medium Risk               |
| percentile rank                    |        |                        | 90                            | 89    | 91    | 63    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 363                           | 342   | 324   | 249   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | 12-31-2022                  |                           |
| <b>Fixed Income</b>                |        |                        |                               |       |       |       |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| Hartford Total Return Bond R6      | ITBVX  | Core Plus Bond         | 7.28                          | 5.57  | 0.06  | 2.76  | ✓             | 6.24              | 1.02           | 13.93  | ✓             | -            | -             | 0.32         | ✓             | 3                             | -                           | -                         |
| percentile rank                    |        |                        | 60                            | 40    | 52    | 31    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 546                           | 510   | 471   | 349   |               |                   |                |        |               |              |               |              | 12-31-2025    | -                             | -                           |                           |
| Fidelity U.S. Bond Index           | FXNAX  | Intermediate-Term Bond | 7.13                          | 4.64  | -0.43 | 1.96  | ✓             | 6.05              | 1.00           | 11.71  | ✓             | ☒            | -             | 0.03         | ✓             | 3                             | 1-Low                       | -                         |
| percentile rank                    |        |                        | 54                            | 61    | 56    | 55    |               |                   |                |        |               |              |               |              |               |                               |                             |                           |
| # of funds in category             |        |                        | 512                           | 471   | 422   | 299   |               |                   |                |        |               |              |               |              | 12-31-2025    | 02-15-2022                    | -                           |                           |

# CITY OF RICHMOND 457B DEFERRED

## Screens Summary (Data as of 12-31-2025)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

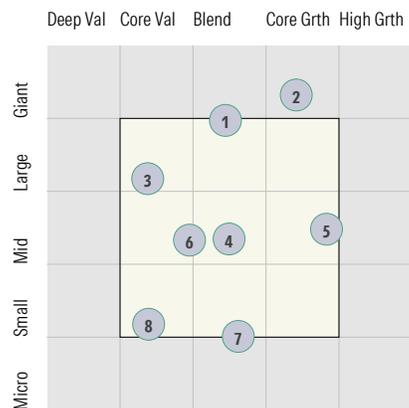
| Name                                   | Ticker | Asset Class  | Trailing Performance and Risk |       |      |       | Management |                |             | Style       |            | Expense   |            | ESG Metrics |            |                         |                       |                     |
|--|--------|--------------|-------------------------------|-------|------|-------|------------|----------------|-------------|-------------|------------|-----------|------------|-------------|------------|-------------------------|-----------------------|---------------------|
|  |        |              | 1 Yr                          | 3 Yr  | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure Yr % | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio   | Pass/ Fail | Sustain. Rating Updated | Commit. Level Updated | Carbon Risk Updated |
| Lincoln Stable Value Account -L7NGPA   |        | Stable Value | -                             | -     | -    | -     | -          | -              | 42.78       | ✓           | -          | -         | -          | -           | -          | -                       | -                     |                     |
| percentile rank                        |        |              | -                             | -     | -    | -     |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 37                            | -     | -    | -     |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| <b>Target Date</b>                     |        |              |                               |       |      |       |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| Vanguard Target Retirement 2020 Fund   | VTWNX  | Target Date  | 12.15                         | 10.78 | 4.77 | 6.87  | ✓          | 6.79           | 0.84        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | -                   |
| percentile rank                        |        |              | 69                            | 56    | 60   | 48    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 130                           | 114   | 103  | 67    |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | -                   |
| Vanguard Target Retirement 2025 Fund   | VTTVX  | Target Date  | 14.60                         | 12.84 | 5.90 | 7.87  | ✓          | 7.92           | 0.91        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 23                            | 14    | 17   | 22    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 162                           | 145   | 128  | 90    |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2030 Fund   | VTHRX  | Target Date  | 16.24                         | 14.27 | 6.83 | 8.66  | ✓          | 8.75           | 0.93        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 11                            | 5     | 12   | 20    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 240                           | 221   | 200  | 137   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2035 Fund   | VTHX   | Target Date  | 17.54                         | 15.46 | 7.71 | 9.40  | ✓          | 9.28           | 0.92        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 15                            | 18    | 25   | 27    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 234                           | 216   | 190  | 137   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2040 Fund   | VFORX  | Target Date  | 18.76                         | 16.63 | 8.57 | 10.13 | ✓          | 9.80           | 0.91        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 25                            | 35    | 46   | 31    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 235                           | 214   | 193  | 137   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2045 Fund   | VTVX   | Target Date  | 19.99                         | 17.76 | 9.41 | 10.74 | ✓          | 10.34          | 0.92        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 23                            | 33    | 42   | 28    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 228                           | 211   | 190  | 137   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2050 Fund   | VFIX   | Target Date  | 21.41                         | 18.70 | 9.95 | 11.02 | ✓          | 10.76          | 0.94        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 14                            | 27    | 31   | 16    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 234                           | 214   | 193  | 137   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2055 Fund   | VFFVX  | Target Date  | 21.43                         | 18.71 | 9.96 | 11.02 | ✓          | 10.77          | 0.93        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 18                            | 31    | 38   | 19    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 227                           | 210   | 189  | 137   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2060 Fund   | VTSX   | Target Date  | 21.42                         | 18.71 | 9.96 | 11.02 | ✓          | 10.76          | 1.17        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 18                            | 35    | 41   | 31    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 227                           | 210   | 184  | 91    |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2065 Fund   | VLXVX  | Target Date  | 21.43                         | 18.70 | 9.98 | -     | ✓          | 10.75          | 1.17        | 8.56        | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | 1-Low                 | Low Risk            |
| percentile rank                        |        |              | 27                            | 41    | 46   | -     |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 325                           | 205   | 142  | -     |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | 12-31-2022          |
| Vanguard Target Retirement 2070 Fund   | VSVNX  | Target Date  | 21.42                         | 18.71 | -    | -     | ✓          | 10.74          | 1.17        | 3.60        | ✓          | -         | ✓          | 0.08        | ✓          | 3                       | -                     | Low Risk            |
| percentile rank                        |        |              | 29                            | 38    | -    | -     |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 325                           | 205   | 142  | -     |            |                |             |             |            |           |            |             |            | 12-31-2025              | -                     | 12-31-2022          |
| Vanguard Target Retirement Income Fund | VTINX  | Target Date  | 11.31                         | 9.52  | 3.82 | 5.33  | ✓          | 6.04           | 0.95        | 12.95       | ✓          | -         | ✓          | 0.08        | ✓          | 4                       | 1-Low                 | -                   |
| percentile rank                        |        |              | 38                            | 49    | 48   | 42    |            |                |             |             |            |           |            |             |            |                         |                       |                     |
| # of funds in category                 |        |              | 184                           | 169   | 151  | 103   |            |                |             |             |            |           |            |             |            | 12-31-2025              | 02-15-2022            | -                   |

# CITY OF RICHMOND 457B DEFERRED

## Style Analysis (Data as of 12-31-2025)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



**US Stock Funds**

|   | Category                           | Super Sectors %   |           |           | Asset Allocation % |          |         | Avg Mkt Cap M\$ |        |
|---|------------------------------------|-------------------|-----------|-----------|--------------------|----------|---------|-----------------|--------|
|   |                                    | Cyclical          | Defensive | Sensitive | Cash               | US Stock | Foreign |                 |        |
| 1 | Fidelity 500 Index                 | Large Blend Index | 26.56     | 16.99     | 56.44              | 0.01     | 99.48   | 0.51            | 465.35 |
| 2 | JPMorgan Large Cap Growth R6       | Large Growth      | 20.73     | 12.14     | 67.13              | 1.23     | 93.82   | 4.96            | 791.22 |
| 3 | Vanguard Equity-Income Adm         | Large Value       | 32.53     | 33.18     | 34.30              | 1.40     | 91.49   | 7.11            | 98.06  |
| 4 | Fidelity Mid Cap Index             | Mid-Cap Blend     | 36.86     | 21.38     | 41.76              | 0.59     | 97.52   | 1.90            | 23.81  |
| 5 | MFS Mid Cap Growth R6              | Mid-Cap Growth    | 28.92     | 20.44     | 50.63              | 0.83     | 92.63   | 6.54            | 29.03  |
| 6 | Allspring Special Mid Cap Value R6 | Mid-Cap Value     | 34.54     | 22.74     | 42.74              | 2.92     | 93.93   | 3.14            | 21.41  |
| 7 | Fidelity Small Cap Index           | Small Blend       | 37.24     | 24.36     | 38.40              | 0.10     | 96.92   | 2.98            | 3.18   |
| 8 | DFA US Targeted Value I            | Small Value       | 51.54     | 13.65     | 34.82              | 1.15     | 96.98   | 1.87            | 4.32   |

**Non-US Stock Funds**

|   | Category                          | Super Sectors %      |           |           | Regional Exposure % |              |                | Market Maturity % |       |                 |        |
|---|-----------------------------------|----------------------|-----------|-----------|---------------------|--------------|----------------|-------------------|-------|-----------------|--------|
|   |                                   | Cyclical             | Defensive | Sensitive | Americas            | Greater Asia | Greater Europe | Developed         | EM%   | Avg Mkt Cap M\$ |        |
| 1 | Vanguard International Growth Adm | Foreign Large Growth | 32.43     | 15.91     | 51.66               | 19.93        | 37.49          | 42.58             | 81.08 | 18.92           | 104.79 |
| 2 | Vanguard International Value Inv  | Foreign Large Value  | 51.47     | 16.71     | 31.84               | 12.87        | 39.32          | 47.81             | 83.76 | 16.24           | 33.51  |

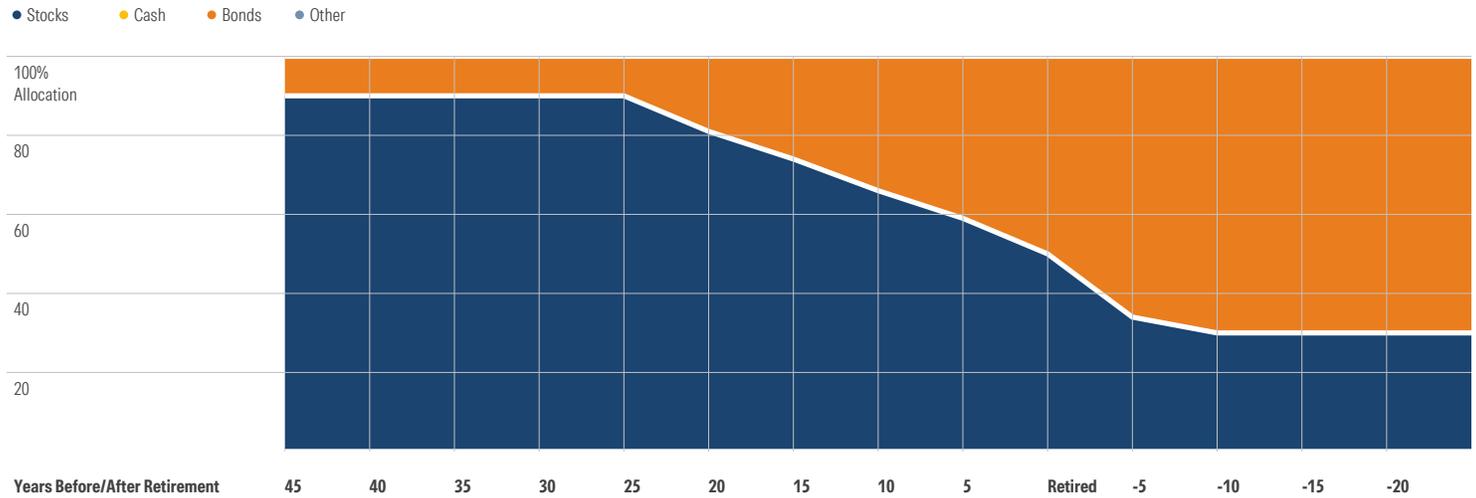
**Fixed Income Funds**

|   | Category                             | Super Sectors %        |       |           |        | Other Stats      |           | Credit Quality % |       |      |
|---|--------------------------------------|------------------------|-------|-----------|--------|------------------|-----------|------------------|-------|------|
|   |                                      | US Govt Debt           | Mtg   | US Credit | Non US | Avg Eff Duration | Inv Grade | Below Inv Grade  | NR/NA |      |
| 1 | Hartford Total Return Bond R6        | Core Plus Bond         | 36.75 | 28.88     | 26.30  | 0.00             | 6.44      | 92.53            | 5.00  | 2.47 |
| 2 | Fidelity U.S. Bond Index             | Intermediate-Term Bond | 47.25 | 25.11     | 26.26  | 0.00             | 5.90      | 100.00           | 0.00  | 0.00 |
| 3 | Lincoln Stable Value Account -L7NGPA | Stable Value           | -     | -         | -      | 0.00             | -         | 0.00             | 0.00  | -    |

# CITY OF RICHMOND 457B DEFERRED

## Target Date Analysis (Data as of 12-31-2025)

### Target Date Allocation



### Target Date Portfolio Data

|  | Asset Allocation % |          |              |            |                |         |      |       |                 |
|--|--------------------|----------|--------------|------------|----------------|---------|------|-------|-----------------|
|  | Total Stock        | US Stock | Non-US Stock | Total Bond | Infl Prot Bond | HY Bond | Cash | Other | Avg Mkt Cap \$M |
| Vanguard Target Retirement 2020 Fund   | 34.98              | 20.72    | 14.26        | 60.28      | 17.90          | 0.00    | 4.67 | 0.06  | 132.28          |
| Vanguard Target Retirement 2025 Fund   | 49.10              | 29.18    | 19.92        | 46.84      | 12.72          | 0.00    | 3.97 | 0.09  | 132.80          |
| Vanguard Target Retirement 2030 Fund   | 59.34              | 35.30    | 24.04        | 37.03      | 0.45           | 0.00    | 3.51 | 0.11  | 132.97          |
| Vanguard Target Retirement 2035 Fund   | 67.34              | 40.10    | 27.24        | 29.48      | 0.00           | 0.00    | 3.06 | 0.12  | 133.11          |
| Vanguard Target Retirement 2040 Fund   | 74.86              | 44.51    | 30.35        | 22.38      | 0.00           | 0.00    | 2.64 | 0.13  | 132.87          |
| Vanguard Target Retirement 2045 Fund   | 82.13              | 48.84    | 33.29        | 15.29      | 0.00           | 0.00    | 2.42 | 0.15  | 132.89          |
| Vanguard Target Retirement 2050 Fund   | 89.67              | 53.28    | 36.39        | 8.15       | 0.00           | 0.00    | 2.00 | 0.16  | 132.78          |
| Vanguard Target Retirement 2055 Fund   | 90.25              | 53.69    | 36.56        | 7.59       | 0.00           | 0.00    | 2.00 | 0.16  | 132.96          |
| Vanguard Target Retirement 2060 Fund   | 90.18              | 53.65    | 36.53        | 7.58       | 0.00           | 0.00    | 2.08 | 0.16  | 132.96          |
| Vanguard Target Retirement 2065 Fund   | 90.21              | 53.68    | 36.53        | 7.56       | 0.00           | 0.00    | 2.07 | 0.16  | 133.00          |
| Vanguard Target Retirement 2070 Fund   | 90.44              | 53.83    | 36.61        | 7.58       | 0.00           | 0.00    | 1.83 | 0.16  | 133.04          |
| Vanguard Target Retirement Income Fund | 30.96              | 18.28    | 12.68        | 64.13      | 18.94          | 0.00    | 4.85 | 0.06  | 131.82          |