

UNITED WATER CONSERVATION DISTRICT

Screens Summary (Data as of 12-31-2025)

🚫 Fund Removed from Approved List ⚠️ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating Updated	Commit. Level Updated	Carbon Risk Updated
US Stock																		
T. Rowe Price Dividend Growth I	PDGIX	Large Blend	14.83	14.09	11.00	12.80	✓	10.66	0.79	25.85	✓	🗪	✓	0.50	✓	3	-	Low Risk
percentile rank			64	89	79	68												
# of funds in category			1,379	1,265	1,169	906									12-31-2025	-	12-31-2022	
Vanguard 500 Index Admiral	VFIAX	Large Blend Index	17.83	22.96	14.38	14.78	✓	11.95	1.00	8.18	✓	🗪	✓	0.04	✓	3	1-Low	Low Risk
percentile rank			25	24	20	14												
# of funds in category			1,379	1,265	1,169	906									12-31-2025	02-15-2022	12-31-2022	
American Funds Growth Fund of Amer R6	RGAGX	Large Growth	20.28	28.73	12.16	15.51	✓	14.70	0.93	24.27	✓	🗪	✓	0.29	✓	2	1-Low	Low Risk
percentile rank			19	48	46	46												
# of funds in category			1,098	1,025	958	770									12-31-2025	04-07-2022	12-31-2022	
MFS Value R6	MEIKX	Large Value	13.27	11.17	10.20	10.33	✓	11.42	0.88	19.68	✓	🗪	✓	0.44	✓	2	2-Basic	Low Risk
percentile rank			70	80	78	64												
# of funds in category			1,122	1,073	1,011	847									12-31-2025	02-15-2022	12-31-2022	
Vanguard Mid Cap Index Admiral	VIMAX	Mid-Cap Blend	11.67	14.27	8.60	10.91	✓	14.78	0.95	2.50	✖️	🗪	✓	0.05	✓	4	1-Low	Medium Risk
percentile rank			26	31	58	28												
# of funds in category			455	398	362	274									12-31-2025	02-15-2022	12-31-2022	
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	8.44	15.32	3.03	10.25	✓	19.25	0.93	21.10	✓	🗪	✓	0.07	✓	4	1-Low	Medium Risk
percentile rank			50	31	51	43												
# of funds in category			543	529	507	396									12-31-2025	02-15-2022	12-31-2022	
Vanguard Small Cap Value Index Admiral	VSIAX	Small Value	9.09	12.45	10.56	10.15	✓	17.60	0.85	9.77	✓	🗪	✓	0.07	✓	5	1-Low	Medium Risk
percentile rank			31	24	35	19												
# of funds in category			491	468	445	365									12-31-2025	02-15-2022	12-31-2022	
Non-US Stock																		
American Funds New World R6	RNWGX	Diversified Emerging Mkts	28.60	16.90	5.62	9.92	✓	11.42	0.75	26.64	✓	🗪	✓	0.57	✓	4	1-Low	Medium Risk
percentile rank			66	37	34	11												
# of funds in category			756	709	626	462									12-31-2025	02-15-2022	12-31-2022	
⚠️ MFS Research International R6	MRSKX	Foreign Large Blend	22.81	12.88	5.92	7.83	✓	11.71	0.94	3.09	✓	🗪	✓	0.64	✓	3	2-Basic	Low Risk
percentile rank			90	93	86	62												
# of funds in category			756	708	661	506									12-31-2025	02-15-2022	12-31-2022	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	35.17	17.91	9.11	8.71	✓	12.70	1.05	12.95	✓	🗪	✓	0.05	✓	2	1-Low	Low Risk
percentile rank			18	29	26	28												
# of funds in category			756	708	661	506									12-31-2025	02-15-2022	12-31-2022	
Alternative																		
⚠️ Neuberger Real Estate R6	NRREX	Real Estate	-1.85	5.03	3.75	5.72	✓	16.92	1.01	20.10	✓	—	✓	0.75	✓	3	-	Low Risk
percentile rank			85	82	74	25												
# of funds in category			215	204	195	150									12-31-2025	-	12-31-2022	

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Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating	Commit. Level	Carbon Risk	
													Updated	Updated	Updated			
Fixed Income																		
Hartford Total Return Bond R6	ITBVX	Core Plus Bond	7.28	5.57	0.06	2.76	✓	6.24	1.02	13.93	✓	—	—	0.32	✓	3	-	-
percentile rank			60	40	52	31												
# of funds in category			546	510	471	349									12-31-2025	-	-	
PIMCO Real Return Instl	PRRIX	Inflation-Protected Bond	8.17	4.80	1.40	3.39	✓	4.68	1.01	6.15	✓	—	—	0.55	✓	3	-	-
percentile rank			9	12	18	6												
# of funds in category			158	149	142	118									12-31-2025	-	-	
⚠ BlackRock Total Return K	MPHQX	Intermediate-Term Bond	8.19	5.32	-0.08	2.49	✓	6.39	1.05	15.50	✓	—	—	0.38	✓	4	2-Basic	-
percentile rank			12	56	63	50												
# of funds in category			546	510	471	349									12-31-2025	02-15-2022	-	
Lincoln Stable Value Account -LNGPA		Stable Value	-	-	-	-	—	-	-	42.78	✓	—	—	-	-	-	-	-
percentile rank			-	-	-	-												
# of funds in category			37	-	-	-												
Baird Ultra Short Bond Institutional	BUBIX	Ultrashort Bond	4.81	5.39	3.44	2.67	✓	0.35	0.04	12.09	✓	—	—	0.15	✓	3	1-Low	-
percentile rank			48	49	28	37												
# of funds in category			247	209	182	111									12-31-2025	02-15-2022	-	
Target Date																		
American Funds 2010 Trgt Date Ret Inc R6	RFTTX	Target Date	13.14	9.97	5.72	6.63	✓	6.32	0.94	14.09	✓	—	✓	0.28	✓	3	-	-
percentile rank			1	36	1	1												
# of funds in category			89	78	72	50									12-31-2025	-	-	
American Funds 2015 Trgt Date Ret Inc R6	RFJTX	Target Date	13.42	10.48	5.94	6.97	✓	6.58	0.88	14.09	✓	—	✓	0.30	✓	2	-	-
percentile rank			1	28	1	1												
# of funds in category			97	87	83	60									12-31-2025	-	-	
American Funds 2020 Trgt Date Ret Inc R6	RRCTX	Target Date	14.26	11.20	6.24	7.40	✓	6.98	0.86	14.09	✓	—	✓	0.30	✓	2	-	-
percentile rank			12	34	1	3												
# of funds in category			130	114	103	67									12-31-2025	-	-	
American Funds 2025 Trgt Date Ret Inc R6	RFDTX	Target Date	14.52	11.91	6.39	8.12	✓	7.31	0.83	14.09	✓	—	✓	0.31	✓	3	-	Low Risk
percentile rank			23	34	1	1												
# of funds in category			162	145	128	90									12-31-2025	-	06-30-2022	
American Funds 2030 Trgt Date Retire R6	RFETX	Target Date	15.72	13.68	7.28	9.16	✓	8.20	0.87	14.09	✓	—	✓	0.33	✓	3	-	Low Risk
percentile rank			20	24	1	1												
# of funds in category			240	221	200	137									12-31-2025	-	12-31-2022	
American Funds 2035 Trgt Date Retire R6	RFFTX	Target Date	17.17	15.58	8.36	10.38	✓	9.02	0.89	14.09	✓	—	✓	0.34	✓	3	-	Low Risk
percentile rank			24	13	5	1												
# of funds in category			234	216	190	137									12-31-2025	-	12-31-2022	
American Funds 2040 Trgt Date Retire R6	RFGTX	Target Date	19.50	17.85	9.54	11.25	✓	10.11	0.93	14.09	✓	—	✓	0.36	✓	2	-	Low Risk
percentile rank			14	8	10	1												
# of funds in category			235	214	193	137									12-31-2025	-	12-31-2022	
American Funds 2045 Trgt Date Retire R6	RFHTX	Target Date	20.42	18.56	9.82	11.51	✓	10.52	0.92	14.09	✓	—	✓	0.37	✓	2	-	Low Risk
percentile rank			15	11	17	1												
# of funds in category			228	211	190	137									12-31-2025	-	12-31-2022	

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			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
American Funds 2050 Trgt Date Retire R6	RFITX	Target Date	20.43	18.87	9.82	11.58	✔	10.71	0.92	14.09	✔	—	✔	0.37	✔	2	—	Low Risk
percentile rank			28	16	38	1												
# of funds in category			234	214	193	137									12-31-2025	—	12-31-2022	
American Funds 2055 Trgt Date Retire R6	RFKTX	Target Date	20.74	19.21	9.85	11.59	✔	10.94	0.93	14.09	✔	—	✖	0.38	✔	2	—	Low Risk
percentile rank			32	15	41	2												
# of funds in category			227	210	189	137									12-31-2025	—	12-31-2022	
American Funds 2060 Trgt Date Retire R6	RFUTX	Target Date	20.77	19.30	9.84	11.58	✔	11.02	1.17	10.86	✔	—	✖	0.39	✔	2	—	Low Risk
percentile rank			33	12	43	4												
# of funds in category			227	210	184	91									12-31-2025	—	12-31-2022	
American Funds 2065 Trgt Date Retire R6	RFVIX	Target Date	20.73	19.28	9.85	—	✔	10.99	1.16	6.09	✔	—	✖	0.39	✔	2	—	Low Risk
percentile rank			48	16	48	—												
# of funds in category			325	205	142	—									12-31-2025	—	12-31-2022	
American Funds 2070 Trgt Date Retire R6	RFBFX	Target Date	20.81	—	—	—	—	—	—	2.08	✖	—	✔	0.39	✔	2	—	—
percentile rank			45	—	—	—												
# of funds in category			325	205	142	—									12-31-2025	—	—	

Balanced

American Funds American Balanced R6	RLBGX	Moderate Allocation	18.85	16.16	9.92	10.14	✔	8.46	0.98	27.10	✔	—	✔	0.25	✔	3	1-Low	Low Risk
percentile rank			3	11	3	10												
# of funds in category			492	470	452	373									12-31-2025	02-15-2022	12-31-2022	

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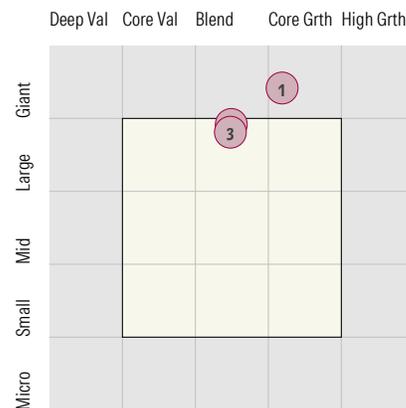
Style Analysis (Data as of 12-31-2025)

Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	T. Rowe Price Dividend Growth I	Large Blend	32.19	22.80	45.01	0.99	92.24	6.78	250.37
2	Vanguard 500 Index Admiral	Large Blend Index	27.06	16.58	56.36	0.22	99.07	0.53	461.00
3	American Funds Growth Fund of Amer R6	Large Growth	24.43	14.84	60.73	2.02	87.30	9.14	357.59
4	MFS Value R6	Large Value	39.06	28.73	32.22	0.33	94.00	5.67	130.20
5	Vanguard Mid Cap Index Admiral	Mid-Cap Blend	34.97	22.47	42.56	0.37	97.72	1.58	41.45
6	Vanguard Small Cap Growth Index Admiral	Small Growth	23.27	20.82	55.91	1.63	96.17	2.11	10.33
7	Vanguard Small Cap Value Index Admiral	Small Value	47.49	17.76	34.74	0.63	97.42	1.85	8.11

Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	American Funds New World R6	Diversified Emerging Mkts	39.93	11.22	48.85	28.89	48.96	22.16	58.82	41.18	106.08
2	MFS Research International R6	Foreign Large Blend	41.62	20.36	38.03	13.75	31.56	54.69	96.18	3.82	59.36
3	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	43.12	18.49	38.37	11.99	35.46	52.55	99.16	0.84	43.13

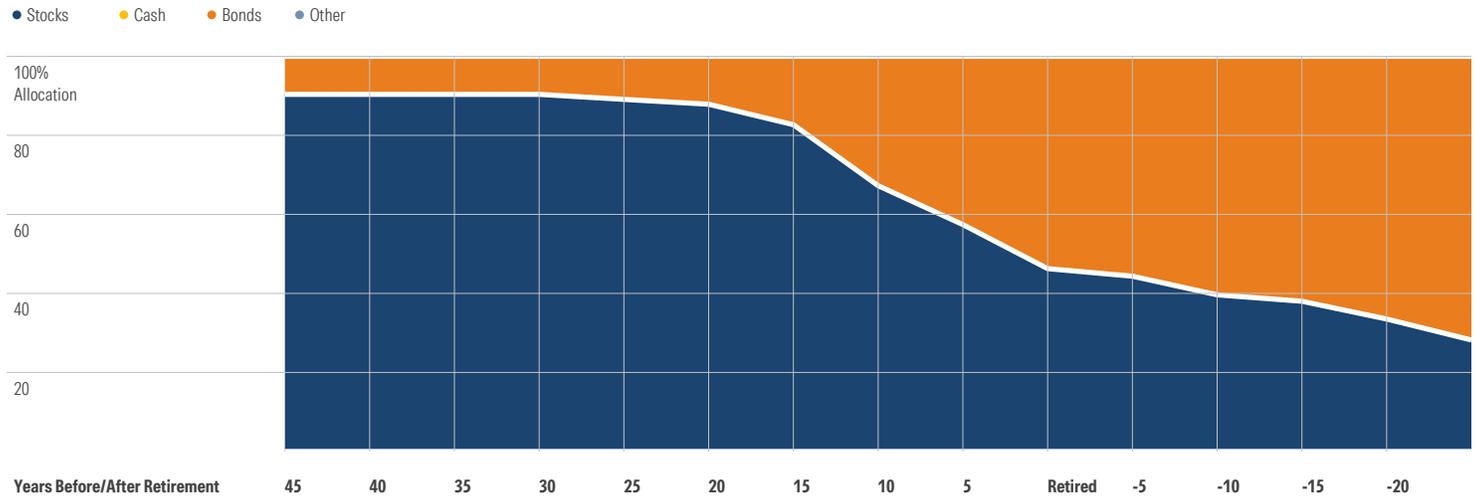
Fixed Income Funds

	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg	US Credit	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1	Hartford Total Return Bond R6	Core Plus Bond	36.75	28.88	26.30	0.00	6.44	92.53	5.00	2.47
2	PIMCO Real Return Instl	Inflation-Protected Bond	67.97	6.76	3.05	0.00	6.94	97.68	2.32	0.00
3	BlackRock Total Return K	Intermediate-Term Bond	9.59	25.37	25.69	0.00	6.17	81.28	9.15	9.56
4	Lincoln Stable Value Account -LNGPA	Stable Value	-	-	-	0.00	-	0.00	0.00	-
5	Baird Ultra Short Bond Institutional	Ultrashort Bond	18.08	0.00	53.72	0.00	0.50	99.80	0.00	0.20

UNITED WATER CONSERVATION DISTRICT

Target Date Analysis (Data as of 12-31-2025)

Target Date Allocation



Target Date Portfolio Data

	Asset Allocation %								
	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	Avg Mkt Cap \$M
American Funds 2010 Trgt Date Ret Inc R6	38.02	27.79	10.23	54.44	9.98	3.41	6.82	0.72	177.42
American Funds 2015 Trgt Date Ret Inc R6	39.77	29.23	10.54	53.05	11.65	5.17	6.47	0.72	189.62
American Funds 2020 Trgt Date Ret Inc R6	43.83	32.42	11.41	49.31	12.96	5.46	6.13	0.74	200.14
American Funds 2025 Trgt Date Ret Inc R6	45.88	33.75	12.13	47.50	13.37	5.00	5.93	0.69	210.99
American Funds 2030 Trgt Date Retire R6	55.82	40.96	14.86	38.10	12.91	2.33	5.37	0.71	207.58
American Funds 2035 Trgt Date Retire R6	65.43	47.96	17.47	28.77	13.41	1.78	5.03	0.76	195.19
American Funds 2040 Trgt Date Retire R6	79.03	56.19	22.84	15.88	11.61	1.18	4.30	0.79	183.63
American Funds 2045 Trgt Date Retire R6	84.59	59.27	25.32	10.48	4.48	0.70	4.12	0.82	176.96
American Funds 2050 Trgt Date Retire R6	86.38	60.42	25.96	8.84	2.60	0.46	4.00	0.78	173.40
American Funds 2055 Trgt Date Retire R6	87.53	60.61	26.92	7.90	2.75	0.29	3.85	0.72	169.71
American Funds 2060 Trgt Date Retire R6	87.76	60.59	27.17	7.70	2.72	0.26	3.82	0.72	164.61
American Funds 2065 Trgt Date Retire R6	87.75	60.57	27.18	7.70	2.72	0.26	3.82	0.72	163.60
American Funds 2070 Trgt Date Retire R6	87.76	60.59	27.17	7.70	2.72	0.26	3.81	0.72	163.59