

# WESTMORELAND ELECTRIC SERVICES 401K

## Screens Summary (Data as of 12-31-2025)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating Updated	Commit. Level Updated	Carbon Risk Updated	
<b>US Stock</b>																		
T. Rowe Price Dividend Growth	PRDGX	Large Blend	14.66	13.94	10.85	12.65	✓	10.65	0.79	25.85	✓	☐	✓	0.64	✓	3	-	Low Risk
percentile rank			66	89	81	71												
# of funds in category			1,379	1,265	1,169	906									12-31-2025	-	12-31-2022	
Vanguard 500 Index Admiral	VFIAX	Large Blend Index	17.83	22.96	14.38	14.78	✓	11.95	1.00	8.18	✓	☐	✓	0.04	✓	3	1-Low	Low Risk
percentile rank			25	24	20	14												
# of funds in category			1,379	1,265	1,169	906									12-31-2025	02-15-2022	12-31-2022	
Fidelity Contrafund	FCNTX	Large Growth	21.75	32.13	15.53	16.84	✓	13.40	0.83	35.40	✓	☐	✓	0.63	✓	1	1-Low	Low Risk
percentile rank			13	23	9	20												
# of funds in category			1,098	1,025	958	770									12-31-2025	02-15-2022	12-31-2022	
American Funds Washington Mutual R6	RWMGX	Large Value	17.52	18.15	14.31	13.49	✓	9.94	0.72	28.61	✓	☐	✖	0.26	✓	3	1-Low	Low Risk
percentile rank			23	11	10	4												
# of funds in category			1,122	1,073	1,011	847									12-31-2025	02-15-2022	12-31-2022	
Neuberger Mid Cap Growth Inst	NBMLX	Mid-Cap Growth	5.80	15.98	4.67	11.29	✓	18.63	1.01	6.05	✓	☐	✓	0.68	✓	3	-	Medium Risk
percentile rank			52	38	38	36												
# of funds in category			503	485	459	384									12-31-2025	-	12-31-2022	
American Century Mid Cap Value I	AVUAX	Mid-Cap Value	9.09	8.06	8.98	9.26	✓	12.80	0.78	17.44	✓	☐	✓	0.77	✓	3	1-Low	Medium Risk
percentile rank			59	86	74	62												
# of funds in category			424	394	374	301									12-31-2025	02-15-2022	12-31-2022	
MFS New Discovery R4	MNDJX	Small Growth	12.66	11.03	-0.45	10.51	✓	17.07	0.80	12.09	✓	☐	✓	0.96	✓	4	-	Medium Risk
percentile rank			25	64	81	39												
# of funds in category			543	529	507	396									12-31-2025	-	12-31-2022	
Nomura Small Cap Value Institutional	DEVIX	Small Value	7.95	9.52	9.14	9.07	✓	18.44	0.89	13.59	✓	☐	✓	0.85	✓	4	-	Medium Risk
percentile rank			40	66	58	48												
# of funds in category			491	468	445	365									12-31-2025	-	12-31-2022	
<b>Non-US Stock</b>																		
American Funds New World R6	RNWGX	Diversified Emerging Mkts	28.60	16.90	5.62	9.92	✓	11.42	0.75	26.64	✓	☐	✓	0.57	✓	4	1-Low	Medium Risk
percentile rank			66	37	34	11												
# of funds in category			756	709	626	462									12-31-2025	02-15-2022	12-31-2022	
American Funds Intl Gr and Inc R6	RIGGX	Foreign Large Blend	35.53	17.60	8.73	8.86	✓	11.24	0.93	17.35	✓	☐	✓	0.53	✓	2	1-Low	Low Risk
percentile rank			16	34	37	24												
# of funds in category			756	708	661	506									12-31-2025	02-15-2022	12-31-2022	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	35.17	17.91	9.11	8.71	✓	12.70	1.05	12.95	✓	☐	✓	0.05	✓	2	1-Low	Low Risk
percentile rank			18	29	26	28												
# of funds in category			756	708	661	506									12-31-2025	02-15-2022	12-31-2022	
⚠ Invesco International Growth Y	OIGYX	Foreign Large Growth	16.08	11.44	2.26	5.85	✓	14.54	1.13	13.85	✓	☐	✓	0.86	✓	4	-	Low Risk
percentile rank			74	74	61	82												
# of funds in category			391	368	340	224									12-31-2025	-	12-31-2022	
⚠ Vanguard International Value Inv	VTRIX	Foreign Large Value	29.98	15.11	7.79	8.11	✓	12.86	1.01	15.69	✓	☐	✖	0.36	✓	3	-	Medium Risk
percentile rank			90	89	91	63												
# of funds in category			363	342	324	249									12-31-2025	-	12-31-2022	

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Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating Updated	Commit. Level Updated	Carbon Risk Updated	
American Funds New Perspective R6 percentile rank # of funds in category	RNPGX	Global Stock	21.62 14 313	21.22 36 297	9.37 24 271	13.05 18 187	✔	12.13	1.05	25.18	✔	—	✔	0.40	✔	2	2-Basic	Low Risk
															12-31-2025	02-15-2022	12-31-2022	

Alternative																		
PIMCO Commodity Real Return Strat I2 percentile rank # of funds in category	PCRPX	Commodities Broad Basket	19.11 19 112	4.81 35 102	10.82 55 97	6.69 47 71	✔	10.44	1.04	7.25	✔	—	—	1.00	✔	3	-	-
																12-31-2025	-	-
Vanguard Real Estate Index Admiral percentile rank # of funds in category	VGSLX	Real Estate	3.19 21 215	6.58 42 204	4.64 57 195	5.14 45 150	✔	17.25	1.04	29.74	✔	—	✔	0.13	✔	2	1-Low	Low Risk
																12-31-2025	02-15-2022	12-31-2022

Fixed Income																		
PIMCO International Bond (USD-Hdg) I-2 percentile rank # of funds in category	PFBPX	Global Bond	4.21 68 106	6.36 18 101	1.26 17 96	3.22 16 63	✔	3.38	0.48	11.36	✔	—	—	0.67	✔	3	-	-
																12-31-2025	-	-
Eaton Vance Income Fund of Boston I percentile rank # of funds in category	EIBIX	High Yield Bond	8.44 41 626	9.26 52 595	4.91 20 560	5.89 34 452	✔	4.50	0.93	11.25	✔	—	—	0.73	✔	-	-	-
																-	-	-
⚠ BlackRock Inflation Protected Bond Instl percentile rank # of funds in category	BPRIX	Inflation-Protected Bond	6.85 45 158	4.13 46 149	1.11 24 142	3.02 25 118	✔	4.62	1.00	1.93	✖	—	—	1.09	✖	3	-	-
																10-31-2025	-	-
Baird Aggregate Bond Inst percentile rank # of funds in category	BAGIX	Intermediate-Term Bond	7.36 32 512	5.19 25 471	-0.13 27 422	2.43 16 299	✔	6.13	1.01	25.36	✔	⊠	—	0.30	✔	4	1-Low	-
																12-31-2025	02-15-2022	-
PIMCO Income I2 percentile rank # of funds in category	PONPX	Multisector Bond	10.93 5 360	8.46 21 340	3.79 20 309	4.99 13 215	✔	4.82	0.79	18.85	✔	—	—	0.64	✔	4	-	-
																12-31-2025	-	-
Federated Hermes Govt Ultrashort IS percentile rank # of funds in category	FGUSX	Ultrashort Bond	5.09 27 247	5.28 58 209	3.21 59 182	2.30 73 111	✖	0.59	0.08	28.58	✔	—	—	0.26	✔	-	-	-
																-	-	-

Target Date																		
American Funds 2010 Trgt Date Ret Inc R6 percentile rank # of funds in category	RFTTX	Target Date	13.14 1 89	9.97 36 78	5.72 1 72	6.63 1 50	✔	6.32	0.94	14.09	✔	—	✔	0.28	✔	3	-	-
																12-31-2025	-	-
American Funds 2015 Trgt Date Ret Inc R6 percentile rank # of funds in category	RFJTX	Target Date	13.42 1 97	10.48 28 87	5.94 1 83	6.97 1 60	✔	6.58	0.88	14.09	✔	—	✔	0.30	✔	2	-	-
																12-31-2025	-	-
American Funds 2020 Trgt Date Ret Inc R6 percentile rank # of funds in category	RRCTX	Target Date	14.26 12 130	11.20 34 114	6.24 1 103	7.40 3 67	✔	6.98	0.86	14.09	✔	—	✔	0.30	✔	2	-	-
																12-31-2025	-	-

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			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating Updated	Commit. Level Updated	Carbon Risk Updated
American Funds 2025 Trgt Date Ret Inc R6	RFDTX	Target Date	14.52	11.91	6.39	8.12	✔	7.31	0.83	14.09	✔	—	✔	0.31	✔	3	-	Low Risk
percentile rank			23	34	1	1												
# of funds in category			162	145	128	90									12-31-2025	-	06-30-2022	
American Funds 2030 Trgt Date Retire R6	RFETX	Target Date	15.72	13.68	7.28	9.16	✔	8.20	0.87	14.09	✔	—	✔	0.33	✔	3	-	Low Risk
percentile rank			20	24	1	1												
# of funds in category			240	221	200	137									12-31-2025	-	12-31-2022	
American Funds 2035 Trgt Date Retire R6	RFFTX	Target Date	17.17	15.58	8.36	10.38	✔	9.02	0.89	14.09	✔	—	✔	0.34	✔	3	-	Low Risk
percentile rank			24	13	5	1												
# of funds in category			234	216	190	137									12-31-2025	-	12-31-2022	
American Funds 2040 Trgt Date Retire R6	RFGTK	Target Date	19.50	17.85	9.54	11.25	✔	10.11	0.93	14.09	✔	—	✔	0.36	✔	2	-	Low Risk
percentile rank			14	8	10	1												
# of funds in category			235	214	193	137									12-31-2025	-	12-31-2022	
American Funds 2045 Trgt Date Retire R6	RFHTX	Target Date	20.42	18.56	9.82	11.51	✔	10.52	0.92	14.09	✔	—	✔	0.37	✔	2	-	Low Risk
percentile rank			15	11	17	1												
# of funds in category			228	211	190	137									12-31-2025	-	12-31-2022	
American Funds 2050 Trgt Date Retire R6	RFITX	Target Date	20.43	18.87	9.82	11.58	✔	10.71	0.92	14.09	✔	—	✔	0.37	✔	2	-	Low Risk
percentile rank			28	16	38	1												
# of funds in category			234	214	193	137									12-31-2025	-	12-31-2022	
American Funds 2055 Trgt Date Retire R6	RFKTX	Target Date	20.74	19.21	9.85	11.59	✔	10.94	0.93	14.09	✔	—	✖	0.38	✔	2	-	Low Risk
percentile rank			32	15	41	2												
# of funds in category			227	210	189	137									12-31-2025	-	12-31-2022	
American Funds 2060 Trgt Date Retire R6	RFUTX	Target Date	20.77	19.30	9.84	11.58	✔	11.02	1.17	10.86	✔	—	✖	0.39	✔	2	-	Low Risk
percentile rank			33	12	43	4												
# of funds in category			227	210	184	91									12-31-2025	-	12-31-2022	
American Funds 2065 Trgt Date Retire R6	RFVTX	Target Date	20.73	19.28	9.85	-	✔	10.99	1.16	6.09	✔	—	✖	0.39	✔	2	-	Low Risk
percentile rank			48	16	48	-												
# of funds in category			325	205	142	-									12-31-2025	-	12-31-2022	
American Funds 2070 Trgt Date Retire R6	RFBFX	Target Date	20.81	-	-	-	—	-	-	2.08	✖	—	✔	0.39	✔	2	-	-
percentile rank			45	-	-	-												
# of funds in category			325	205	142	-									12-31-2025	-	-	

### Balanced

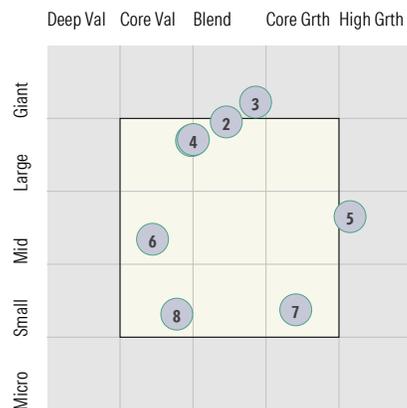
BlackRock Global Allocation Instl	MALOX	Global Allocation	19.62	13.75	5.74	7.50	✔	9.22	1.00	9.09	✔	🇺🇸	✔	0.87	✔	2	-	Low Risk
percentile rank			16	26	67	35												
# of funds in category			425	418	405	327									12-31-2025	-	09-30-2022	

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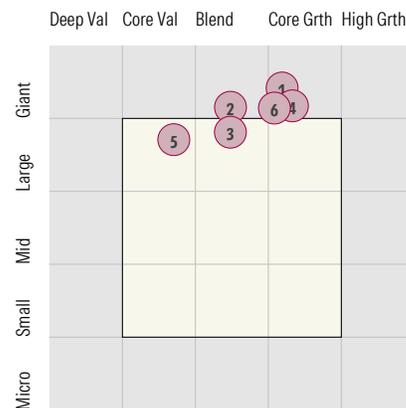
## Style Analysis (Data as of 12-31-2025)

### Style Analysis

Morningstar Style Box US Stock



Morningstar Style Box Non-US Stock



#### US Stock Funds

	Category	Super Sectors %			Asset Allocation %			Avg Mkt Cap M\$	
		Cyclical	Defensive	Sensitive	Cash	US Stock	Foreign		
1	T. Rowe Price Dividend Growth	Large Blend	32.19	22.80	45.01	0.99	92.24	6.78	250.37
2	Vanguard 500 Index Admiral	Large Blend Index	27.06	16.58	56.36	0.22	99.07	0.53	461.00
3	Fidelity Contrafund	Large Growth	29.58	11.83	58.61	1.76	88.25	6.88	621.84
4	American Funds Washington Mutual R6	Large Value	29.60	25.41	44.99	2.43	90.97	5.92	266.85
5	Neuberger Mid Cap Growth Inst	Mid-Cap Growth	30.85	19.03	50.10	1.24	93.21	5.55	38.14
6	American Century Mid Cap Value I	Mid-Cap Value	32.80	35.73	31.46	1.66	89.01	9.33	21.35
7	MFS New Discovery R4	Small Growth	20.05	32.58	47.38	4.41	89.86	5.73	5.27
8	Nomura Small Cap Value Institutional	Small Value	54.61	10.17	35.22	1.74	97.77	0.49	5.13

#### Non-US Stock Funds

	Category	Super Sectors %			Regional Exposure %			Market Maturity %			
		Cyclical	Defensive	Sensitive	Americas	Greater Asia	Greater Europe	Developed	EM%	Avg Mkt Cap M\$	
1	American Funds New World R6	Diversified Emerging Mkts	39.93	11.22	48.85	28.89	48.96	22.16	58.82	41.18	106.08
2	American Funds Intl Gr and Inc R6	Foreign Large Blend	40.74	18.81	40.44	11.18	30.42	58.41	87.65	12.35	70.46
3	Vanguard Developed Markets Index Admiral	Foreign Large Blend Index	43.12	18.49	38.37	11.99	35.46	52.55	99.16	0.84	43.13
4	Invesco International Growth Y	Foreign Large Growth	24.64	25.87	49.49	24.35	31.16	44.49	86.32	13.68	96.39
5	Vanguard International Value Inv	Foreign Large Value	51.47	16.71	31.84	12.87	39.32	47.81	83.76	16.24	33.51
6	American Funds New Perspective R6	Global Stock	28.91	18.59	52.51	60.61	13.03	26.35	96.59	3.41	231.04

#### Fixed Income Funds

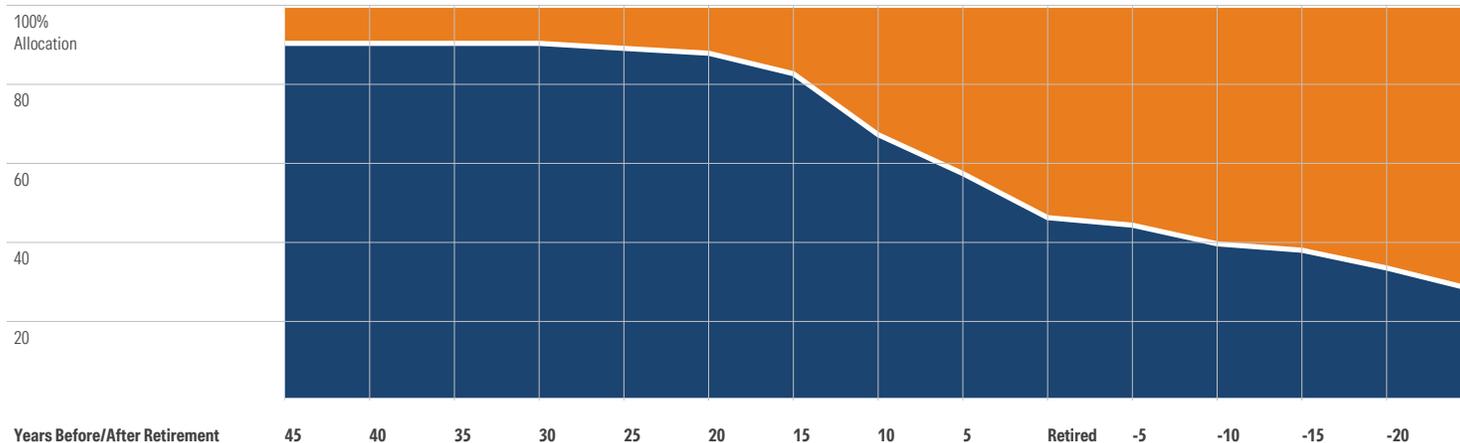
	Category	Super Sectors %				Other Stats		Credit Quality %		
		US Govt Debt	Mtg Credit	US	Non US	Avg Eff Duration	Inv Grade	Below Inv Grade	NR/NA	
1	PIMCO International Bond (USD-Hdg) I-2	Global Bond	44.35	9.26	4.31	0.00	7.49	96.20	3.80	0.00
2	Eaton Vance Income Fund of Boston I	High Yield Bond	0.00	0.00	85.90	0.00	2.81	2.29	95.07	2.64
3	BlackRock Inflation Protected Bond Instl	Inflation-Protected Bond	65.08	2.97	1.93	0.00	6.66	95.11	1.93	2.96
4	Baird Aggregate Bond Inst	Intermediate-Term Bond	29.47	19.85	42.33	0.00	5.98	99.70	0.30	0.00
5	PIMCO Income I2	Multisector Bond	30.67	17.06	10.74	0.00	5.10	88.79	11.21	0.00
6	Federated Hermes Govt Ultrashort IS	Ultrashort Bond	9.35	65.89	0.00	0.00	0.81	100.00	0.00	0.00

# WESTMORELAND ELECTRIC SERVICES 401K

## Target Date Analysis (Data as of 12-31-2025)

### Target Date Allocation

● Stocks ● Cash ● Bonds ● Other



### Target Date Portfolio Data

	Asset Allocation %								Avg Mkt Cap \$M
	Total Stock	US Stock	Non-US Stock	Total Bond	Infl Prot Bond	HY Bond	Cash	Other	
American Funds 2010 Trgt Date Ret Inc R6	38.02	27.79	10.23	54.44	9.98	3.41	6.82	0.72	177.42
American Funds 2015 Trgt Date Ret Inc R6	39.77	29.23	10.54	53.05	11.65	5.17	6.47	0.72	189.62
American Funds 2020 Trgt Date Ret Inc R6	43.83	32.42	11.41	49.31	12.96	5.46	6.13	0.74	200.14
American Funds 2025 Trgt Date Ret Inc R6	45.88	33.75	12.13	47.50	13.37	5.00	5.93	0.69	210.99
American Funds 2030 Trgt Date Retire R6	55.82	40.96	14.86	38.10	12.91	2.33	5.37	0.71	207.58
American Funds 2035 Trgt Date Retire R6	65.43	47.96	17.47	28.77	13.41	1.78	5.03	0.76	195.19
American Funds 2040 Trgt Date Retire R6	79.03	56.19	22.84	15.88	11.61	1.18	4.30	0.79	183.63
American Funds 2045 Trgt Date Retire R6	84.59	59.27	25.32	10.48	4.48	0.70	4.12	0.82	176.96
American Funds 2050 Trgt Date Retire R6	86.38	60.42	25.96	8.84	2.60	0.46	4.00	0.78	173.40
American Funds 2055 Trgt Date Retire R6	87.53	60.61	26.92	7.90	2.75	0.29	3.85	0.72	169.71
American Funds 2060 Trgt Date Retire R6	87.76	60.59	27.17	7.70	2.72	0.26	3.82	0.72	164.61
American Funds 2065 Trgt Date Retire R6	87.75	60.57	27.18	7.70	2.72	0.26	3.82	0.72	163.60
American Funds 2070 Trgt Date Retire R6	87.76	60.59	27.17	7.70	2.72	0.26	3.81	0.72	163.59