

GULBRANDSEN COMPANIES RETIREMENT

Screens Summary (Data as of 06-30-2020)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
US Stock																
American Funds Invmt Co of Amer R6 <i>percentile rank</i> <i># of funds in category</i>	RICGX	Large Blend	5.89 45 1,383	7.83 61 1,234	8.85 51 1,062	12.35 56 811	✔	15.74	0.92	28.35	✔	☐	✔	0.27	✔	
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	7.47 23 1,383	10.69 18 1,234	10.69 11 1,062	13.95 8 811	✔	16.96	1.00	4.18	✔	☐	✔	0.04	✔	
Vanguard Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VIGAX	Large Growth	24.77 18 1,346	18.04 35 1,249	14.92 29 1,096	16.77 24 817	✔	17.82	1.01	25.52	✔	☐	✔	0.05	✔	
Vanguard Value Index Adm <i>percentile rank</i> <i># of funds in category</i>	VVIAX	Large Value	-7.42 47 1,198	3.88 29 1,114	6.44 19 975	11.22 17 710	✔	17.23	0.95	25.52	✔	☐	✔	0.05	✔	
Vanguard Mid-Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMGMX	Mid-Cap Growth	11.51 41 603	12.86 48 559	10.12 50 501	- - 382	✔	19.60	0.97	7.36	✔	☐	✔	0.07	✔	
Vanguard Mid-Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMVAX	Mid-Cap Value	-11.82 34 420	-0.02 25 386	3.61 27 346	- - 245	✔	21.16	0.99	13.88	✔	☐	✔	0.07	✔	
Vanguard Small Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSGAX	Small Growth	7.78 36 627	11.80 38 579	9.26 37 510	- - 381	✔	22.50	0.97	15.51	✔	☐	✖	0.07	✔	
Vanguard Small Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSIAX	Small Value	-16.48 34 436	-2.56 18 412	2.00 16 372	- - 258	✔	23.30	0.98	4.18	✔	☐	✖	0.07	✔	
Non-US Stock																
American Funds New World R6 <i>percentile rank</i> <i># of funds in category</i>	RNWGX	Diversified Emerging Mkts	5.03 14 812	7.42 6 701	6.85 6 591	6.94 1 247	✔	16.60	0.85	21.05	✔	☐	✔	0.60	✔	
Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VTMGX	Foreign Large Blend Index	-4.26 43 763	0.88 44 652	2.46 28 522	6.09 20 369	✔	16.20	1.00	7.36	✔	☐	✔	0.07	✔	
⚠ Invesco Oppenheimer International Gr Y <i>percentile rank</i> <i># of funds in category</i>	OIGYX	Foreign Large Growth	5.41 46 477	3.25 82 421	3.85 71 344	7.84 39 249	✔	16.65	1.04	24.28	✔	☐	✔	0.85	✔	
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	-8.90 26 331	-0.77 11 303	0.69 13 259	4.85 20 171	✔	16.78	1.09	12.13	✔	☐	✖	0.37	✔	
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	11.14 17 866	11.30 15 765	10.52 13 630	12.37 12 372	✔	16.50	0.98	19.59	✔	☐	✔	0.42	✔	

GULBRANDSEN COMPANIES RETIREMENT

Screens Summary (Data as of 06-30-2020)

⊖ Fund Removed from Approved List ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
Alternative															
PIMCO Commodity Real Return Strat I2	PCRPX	Commodities Broad Basket	-17.33	-5.58	-7.41	-4.93	✓	15.86	1.23	5.50	✓	—	—	1.56	✗
<i>percentile rank</i>			53	40	60	30									
<i># of funds in category</i>			130	112	97	49									
Vanguard Real Estate Index Admiral	VGSLX	Real Estate	-6.93	2.23	5.36	9.71	✓	17.83	0.94	24.15	✓	—	✓	0.12	✓
<i>percentile rank</i>			28	37	31	31									
<i># of funds in category</i>			253	225	199	140									
Fixed Income															
BlackRock High Yield Bond Instl	BHYIX	High Yield Bond	-0.61	3.20	4.22	6.66	✓	9.14	1.03	12.51	✓	—	—	0.62	✓
<i>percentile rank</i>			35	17	18	6									
<i># of funds in category</i>			703	641	550	347									
BlackRock Inflation Protected Bond Instl	BPRIX	Inflation- Protected Bond	8.50	4.80	3.36	3.12	✓	3.84	1.03	3.38	✓	—	—	0.65	✓
<i>percentile rank</i>			15	32	37	41									
<i># of funds in category</i>			212	196	170	115									
Vanguard Interm-Term Bond Index Adm	VBILX	Intermediate- Term Bond	10.40	6.19	5.02	4.79	✓	4.00	1.20	12.19	✓	☐	—	0.07	✓
<i>percentile rank</i>			4	2	3	2									
<i># of funds in category</i>			421	380	331	249									
PIMCO Income I2	PONPX	Multisector Bond	0.59	3.21	4.58	7.41	✓	5.52	0.87	13.26	✓	—	—	1.15	✓
<i>percentile rank</i>			56	36	7	1									
<i># of funds in category</i>			321	283	235	128									
Federated Hermes Govt Ultrashort IS	FGUSX	Ultrashort Bond	2.16	1.88	1.26	0.83	✗	0.46	0.07	22.99	✓	—	—	0.26	✓
<i>percentile rank</i>			36	69	85	77									
<i># of funds in category</i>			205	164	127	60									
BrandywineGLOBAL Global Opp Bond IS	GOBSX	World Bond	0.55	1.53	2.82	4.15	✓	9.40	1.41	13.67	✓	—	—	0.58	✓
<i>percentile rank</i>			62	69	45	5									
<i># of funds in category</i>			214	191	175	116									
Target Date															
Vanguard Target Retirement 2015 Inv	VTXVX	Target Date	5.45	5.78	5.47	7.55	✓	6.76	0.88	7.36	✓	—	✓	0.13	✓
<i>percentile rank</i>			27	26	29	35									
<i># of funds in category</i>			123	98	72	48									
Vanguard Target Retirement 2020 Inv	VTWNX	Target Date	5.09	6.09	5.96	8.31	✓	8.88	1.03	7.36	✓	—	✓	0.13	✓
<i>percentile rank</i>			24	18	12	14									
<i># of funds in category</i>			224	196	150	95									
Vanguard Target Retirement 2025 Inv	VTTVX	Target Date	4.82	6.33	6.29	8.88	✓	10.41	1.06	7.36	✓	—	✓	0.13	✓
<i>percentile rank</i>			24	22	14	17									
<i># of funds in category</i>			230	201	160	94									
Vanguard Target Retirement 2030 Inv	VTHRX	Target Date	4.40	6.42	6.47	9.37	✓	11.65	1.02	7.36	✓	—	✓	0.14	✓
<i>percentile rank</i>			30	26	22	21									
<i># of funds in category</i>			239	210	165	103									

GULBRANDSEN COMPANIES RETIREMENT

Screens Summary (Data as of 06-30-2020)

⊖ Fund Removed from Approved List
 ! Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense			
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail
Vanguard Target Retirement 2035 Inv	VTTHX	Target Date	3.94	6.45	6.62	9.84	✓	12.87	0.97	7.36	✓	—	✓	0.14	✓
<i>percentile rank</i>			26	27	24	19									
<i># of funds in category</i>			227	198	157	91									
Vanguard Target Retirement 2040 Inv	VFORX	Target Date	3.46	6.50	6.76	10.08	✓	14.10	0.96	7.36	✓	—	✓	0.14	✓
<i>percentile rank</i>			26	20	22	20									
<i># of funds in category</i>			239	210	165	103									
Vanguard Target Retirement 2045 Inv	VTIVX	Target Date	2.97	6.41	6.79	10.10	✓	15.15	0.98	7.36	✓	—	✓	0.15	✓
<i>percentile rank</i>			38	25	23	19									
<i># of funds in category</i>			227	198	157	90									
Vanguard Target Retirement 2050 Inv	VFIFX	Target Date	3.02	6.42	6.79	10.10	✓	15.15	0.96	7.36	✓	—	✓	0.15	✓
<i>percentile rank</i>			34	24	22	24									
<i># of funds in category</i>			239	210	165	83									
Vanguard Target Retirement 2055 Inv	VFFVX	Target Date	2.95	6.40	6.77	—	✓	15.14	0.96	7.36	✓	—	✓	0.15	✓
<i>percentile rank</i>			33	26	24	—									
<i># of funds in category</i>			227	196	154	36									
Vanguard Target Retirement 2060 Inv	VTTSX	Target Date	2.95	6.39	6.76	—	✓	15.14	0.95	7.36	✓	—	✓	0.15	✓
<i>percentile rank</i>			31	30	44	—									
<i># of funds in category</i>			254	165	63	—									
Vanguard Target Retirement 2065 Inv	VLXVX	Target Date	2.84	—	—	—	—	—	—	2.97	✖	—	✓	0.15	✓
<i>percentile rank</i>			35	—	—	—									
<i># of funds in category</i>			254	165	63	—									
Vanguard Target Retirement Income Inv	VTINX	Target Date	5.69	5.39	4.93	5.84	✓	5.55	0.86	7.36	✓	—	✓	0.12	✓
<i>percentile rank</i>			22	20	20	23									
<i># of funds in category</i>			181	157	134	96									
Balanced															
Vanguard LifeStrategy Cnsvr Gr Inv	VSCGX	Target Risk	5.95	6.01	5.65	6.70	✓	7.07	1.00	25.77	✓	—	✓	0.12	✓
<i>percentile rank</i>			17	10	7	23									
<i># of funds in category</i>			552	514	428	277									
Vanguard LifeStrategy Growth Inv	VASGX	Target Risk	3.65	6.37	6.61	9.44	✓	13.50	1.00	25.77	✓	—	✓	0.14	✓
<i>percentile rank</i>			21	22	17	24									
<i># of funds in category</i>			335	309	279	194									
Vanguard LifeStrategy Income Inv	VASIX	Target Risk	6.74	5.64	4.99	5.21	✓	4.30	0.36	25.77	✓	—	✓	0.11	✓
<i>percentile rank</i>			9	5	10	34									
<i># of funds in category</i>			193	179	160	96									
Vanguard LifeStrategy Moderate Gr Inv	VSMGX	Target Risk	4.87	6.23	6.18	8.16	✓	10.25	1.00	25.77	✓	—	✓	0.13	✓
<i>percentile rank</i>			32	33	31	44									
<i># of funds in category</i>			685	636	559	412									