American Funds Europacific Growth R6 RERGX

Growth of \$10,000

V ... V

Portfolio Manager(s)

Carl Kawaja since 06-2001 Nicholas Grace since 06-2002 Sung Lee since 06-2002 Jesper Lyckeus since 06-2004 Jonathan Knowles since 06-2006 Andrew Suzman since 06-2007 Christopher Thomsen since 06-2008 Lawrence Kymisis since 06-2014 Lara Pellini since 10-2014 Gerald Manoir since 01-2020 Noriko Chen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

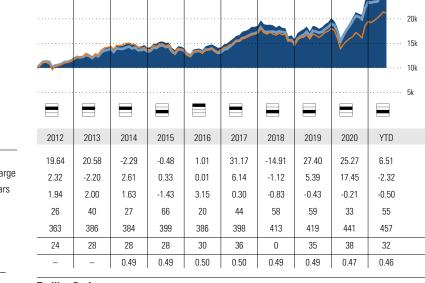
Management: The fund's management has been in place for 20.09 years.

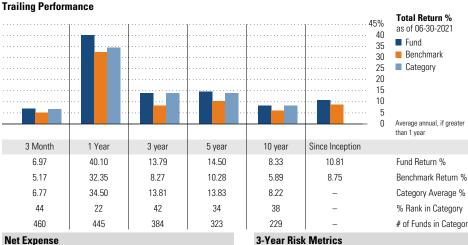
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

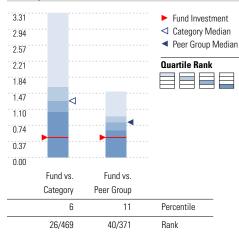
Net Expense: The fund's expense ratio of 0.46 is 57.01% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

8.22	-	Categ	ory Average	e %			
38	-	% Rank in Category					
229	-	# of F	# of Funds in Category				
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		5.09	-	5.77			
Beta		1.01	-	0.91			
R-Squared		92.10	-	-			
Standard Devia	tion	18.69	17.74	17.50			
Sharpe Ratio		0.72	0.47	0.74			
Tracking Error		5.26	-	7.13			
Information Rat	io	1.05	-	0.76			
Up Capture Rat	io	112.49	-	104.27			
Down Capture	Ratio	92.05	-	81.53			

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 17.75 16 19 17.86 Price/Book Ratio 1.88 1.58 2.37 Geom Avg Mkt Cap \$B 39.57 35.93 31.37 ROE 19.74 15.50 19.30

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Morningstar Category

Foreign Large Growth MS

Morningstar Index MSCI EAFE NR USD

V Manager Change

Fund: \$10,000
 Benchmark: \$10,000

- Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

History

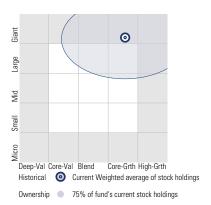
V Partial Mgr Change

30

25

American Funds Europacific Growth R6 RERGX

Style Analysis as of 06-30-2021 Morningstar Style Box™





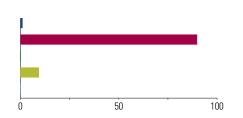


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2021



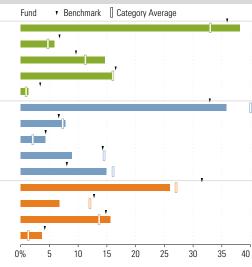
Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.16	35.80	32.98
. #.	Basic Materials	5.87	6.63	4.74
	Consumer Cyclical	14.70	9.50	11.26
ц.	Financial Services	16.23	16.40	16.04
ŵ	Real Estate	1.36	3.27	0.94
V ^{ar}	Sensitive	35.83	32.78	40.00
đ	Communication Services	7.76	6.50	7.31
0	Energy	4.28	4.22	2.11
¢	Industrials	8.91	14.15	14.51
	Technology	14.88	7.91	16.07
	Defensive	26.01	31.41	27.03
F	Consumer Defensive	6.71	12.64	12.05
٠	Healthcare	15.59	14.70	13.65
9	Utilities	3.71	4.07	1.33

Morningstar Index **Morningstar Category** Foreign Large Growth MSCI EAFE NR USD

Asset Class Net % Cat% US Stocks 0.93 7.26 Non-US Stocks 89.74 89.93 Bonds 0.09 0.02 Cash 9.23 2.57 Other 0.01 0.21 Total 100.00 100.00



4		Greater Asia	Fund % 46.78	Cat % 32.33	Americas	Fund % 9.53	Cat % 12.99	Greater Europe	Fund % 43.69	Cat % 54.68	Market Maturity	Fund %
		Japan	16.40	13.97	North America	4.24	11.17	United Kingdom	8.17	11.67	Developed Markets	72.93
		Australasia	0.90	1.99	Central/Latin	5.29	1.82	W euro-ex UK	33.69	41.89	Emerging Markets	27.07
		Asia-4 Tigers	8.86	6.56				Emrgng Europe	0.82	0.40	Not Available	0.00
		Asia-ex 4 Tigers	20.62	9.81				Africa	1.01	0.72		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 06-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	8.75	8.75	_	_
€ AIA Group Ltd	2.61	11.36	2.15	Financial Services
\ni ASML Holding NV	2.39	13.75	46.07	Technology
\ni Reliance Industries Ltd	2.13	15.89	6.63	Energy
\oplus Daiichi Sankyo Co Ltd	2.08	17.97	-31.88	Healthcare
\ominus Nintendo Co Ltd	1.78	19.74	-0.13	Communication Svc
\ni HDFC Bank Ltd	1.68	21.42	4.70	Financial Services
ightarrow Keyence Corp	1.57	22.99	-3.16	Technology
➔ MercadoLibre Inc	1.54	24.53	-7.01	Consumer Cyclical
⊕ LVMH Moet Hennessy Louis Vuitton SE	1.52	26.05	30.22	Consumer Cyclical

Total Holdings 334

 \oplus Increase \oplus Decrease otin New to Portfolio

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American Funds New Perspective R6 RNPGX

Morningstar Category Morningstar Index

World Large-Stock Growth MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Steven Watson since 12-2005 Brady Enright since 12-2005 Jody Jonsson since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

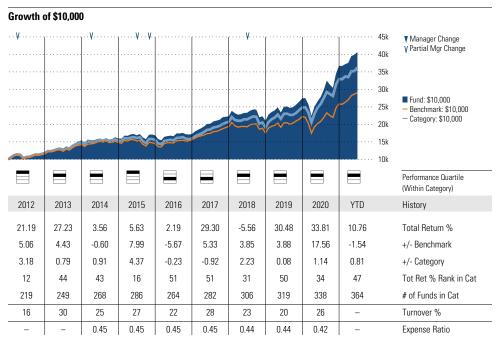
Management: The fund's management has been in place for 20.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is 63.16% lower than the World Large-Stock Growth category average.

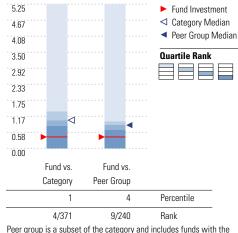
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 4.63 4.15 0.99 Beta 1 04 96.75 **R-Squared** 90.31 Standard Deviation 18.91 17 95 18 73 Sharpe Ratio 1.01 0 78 0.96 Tracking Error 3.47 5.74 Information Ratio 1.68 0.70 Up Capture Ratio 111.81 106.17 92.85 89.90 Down Capture Ratio

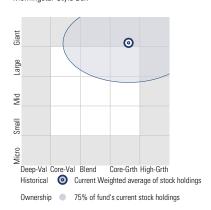
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.66	16.99	-
Price/Book Ratio	2.91	2.04	-
Geom Avg Mkt Cap \$B	55.05	45.63	-
ROE	22.71	18.56	-

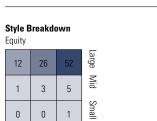
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American Funds New Perspective R6 RNPGX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Weight %

<25

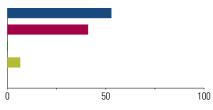
0 0 1

>50 25-50 10-25 0-10

Value Blend Growth

World Regions % Equity 06-30-2021

Asset Allocation	as of 06-30-2021



Sector Weighting as of 06-30-2021

		Fund	Bmark	Cat	Func	l I	Bench	mark	Categ	jory Ave	rage	_	
Դ	Cyclical	35.61	33.39	-			-	-					
÷.	Basic Materials	4.86	4.17	-		_							
4	Consumer Cyclical	14.35	10.06	-			1						
¢	Financial Services	15.31	15.92	-				'					
ħ	Real Estate	1.09	3.24	-		'							
w	Sensitive	40.04	40.51	-			-						
	Communication Services	11.13	9.79	-			Y						
0	Energy	2.23	3.78	-		1							
Ф	Industrials	7.55	9.77	-			1		_				
	Technology	19.13	17.17	-						_			
→	Defensive	24.35	26.08	-			_						
F	Consumer Defensive	7.33	9.06	-			•	_					
٠	Healthcare	15.45	13.46	-									
Ç	Utilities	1.57	3.56	-		1							
					0%	5	10	15	20	25	30	35	40

Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 13.28 0.00 Americas 59.55 0.00 Greater Europe 0.00 Market Maturity Fund % 27.16 0.00 0.00 0.00 95.76 Japan 5.23 North America 57.93 United Kingdom 5.11 **Developed Markets** Australasia 0.21 0.00 Central/Latin 1.62 0.00 W euro-ex UK 20.84 0.00 Emerging Markets 4.24 Emrgng Europe Asia-4 Tigers 6.30 0.00 0.37 0.00 Not Available 0.00 Asia-ex 4 Tigers 1.54 0.00 Africa 0.84 0.00 Not Classified 0.00 100.00 >75

25-50 Top 10 Holdings as of 06-30-2021

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber onumber$ $ e ext{Capital Group Central Cash Fund} $	5.77	5.77	_	_
€ Amazon.com Inc	3.97	9.74	5.63	Consumer Cyclical
∋ Microsoft Corp	3.29	13.03	22.30	Technology
€ Facebook Inc A	2.95	15.98	27.29	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.31	18.29	13.21	Technology
Tesla Inc	2.22	20.51	-3.68	Consumer Cyclical
\ni Mastercard Inc A	1.81	22.31	2.53	Financial Services
➔ Netflix Inc	1.65	23.96	-2.32	Communication Svc
ightarrow Intuitive Surgical Inc	1.40	25.36	12.41	Healthcare
\ominus Visa Inc Class A	1.38	26.74	7.19	Financial Services

Total Holdings 304

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

World Large-Stock Growth MSCI ACWI NR USD

Total	100.00	100.00
Other	0.00	-
Cash	6.35	-
Bonds	0.02	-
Non-US Stocks	40.90	-
US Stocks	52.74	-
Asset Class	Net %	Cat%

American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s) Alan Berro since 07-1997 Jeffrey Lager since 07-2004 Alan Wilson since 07-2013

Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Brady Enright since 07-2016 Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

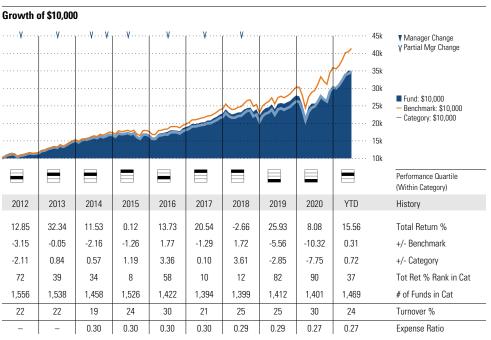
Management: The fund's management has been in place for 24.01 years.

× Style: The fund has landed in its primary style box — Large Blend - 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 67.47% lower than the Large Blend category average.

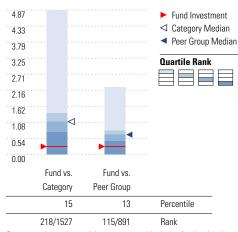
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure









	Fund	Bmark	Cat
Alpha	-1.73	-	-1.53
Beta	0.90	-	0.98
R-Squared	94.89	-	95.73
Standard Deviation	17.08	18.52	18.47
Sharpe Ratio	0.82	0.95	0.85
Tracking Error	4.30	-	3.83
Information Ratio	-0.91	-	-1.06
Up Capture Ratio	85.75	-	93.83
Down Capture Ratio	91.56	-	99.12
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.30	18.71	17.87

Cat .87 Price/Book Ratio 2.86 2.74 2.65 Geom Avg Mkt Cap \$B 92 42 73 09 97.84 ROE 22.96 21.80 22.01

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Morningstar Index

Morningstar Category

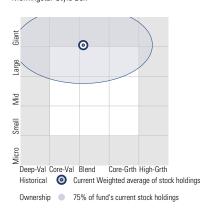
Large Blend

S&P 500 TR USD

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

American Funds Washington Mutual R6 RWMGX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

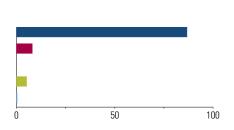
Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	7.07	7.07	22.30	Technology
\ominus Capital Group Central Cash Fund	4.46	11.53	_	-
\oplus Comcast Corp Class A	3.50	15.03	9.73	Communication Svc
€ Broadcom Inc	3.50	18.53	10.55	Technology
\ominus UnitedHealth Group Inc	3.16	21.70	14.96	Healthcare
\ominus Intel Corp	2.55	24.24	14.08	Technology
\ni Northrop Grumman Corp	2.45	26.69	20.26	Industrials
Đ Johnson & Johnson	2.41	29.10	5.99	Healthcare
∋ CME Group Inc Class A	2.41	31.51	17.81	Financial Services
⊕ Pfizer Inc	2.13	33.64	8.50	Healthcare
⊖ Humana Inc	1.94	35.58	8.25	Healthcare
\oplus Marsh & McLennan Companies Inc	1.93	37.51	21.03	Financial Services
\ominus Nestle SA ADR	1.91	39.43	8.03	Consumer Defensive
$oldsymbol{\oplus}$ Verizon Communications Inc	1.88	41.31	-2.49	Communication Svc
\oplus Lockheed Martin Corp	1.87	43.18	8.05	Industrials

Total Holdings 174

 \oplus Increase \oplus Decrease R New to Portfolio

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Fund

25.88

2.83

4.40

17.21

1.44

43.14

8.42

4.23

12.58

17.91

30.98

7.13

20.27

3.58

Bmark

28.49

2.09

9.60

13 79

3.01

44.28

10.74

2.65

8.71

22.18

27.25

8.14

15.54

3.57

Sector Weighting as of 06-30-2021

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Energy

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

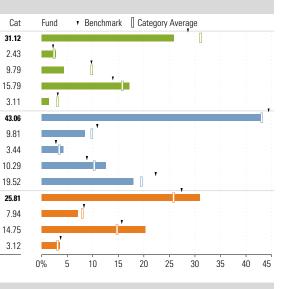
Defensive

Healthcare

Utilities

Consumer Defensive

Cash Other	5.07 0.27	-1.34 0.86
Bonds	0.00	2.83
Non-US Stocks	7.96	2.90
US Stocks	86.70	94.75
Asset Class	Net %	Cat%





Morningstar Category

Large Blend

ry Morningstar Index S&P 500 TR USD

Asset Allocation as of 06-30-2021

BlackRock LifePath® Index 2025 K LIBKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 9 years it's been in existence.

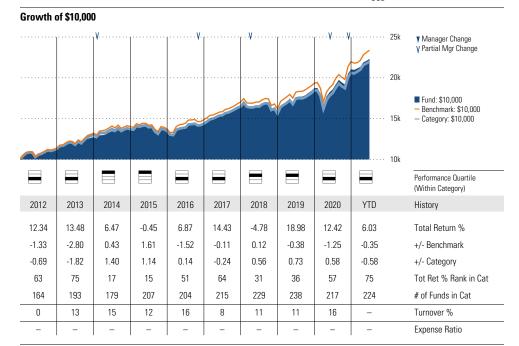
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

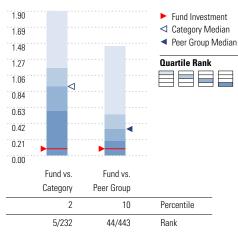
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Target-Date 2025





50					
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	0.18	-	-0.62		
Beta	0.93	-	0.96		
R-Squared	99.03	-	97.28		
Standard Deviation	10.23	10.95	10.69		
Sharpe Ratio	0.91	0.91	0.83		
Tracking Error	1.27	-	2.07		
Information Ratio	-0.46	-	-0.50		
Up Capture Ratio	94.97	-	94.97		
Down Capture Ratio	95.12	_	100.07		

	Fund	Bmark	Cat
Price/Earnings Ratio	17.92	17.67	17.99
Price/Book Ratio	2.09	2.12	2.26
Avg Eff Duration	6.02	10.12	5.54

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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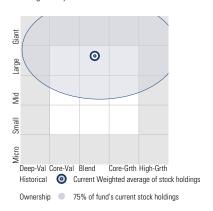


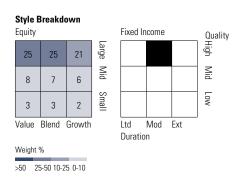
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

BlackRock LifePath® Index 2025 K LIBKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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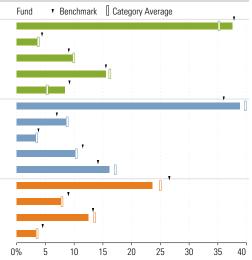
Total	100.00	100.00
Other	0.34	8.66
Cash	3.07	3.45
Bonds	45.36	37.55
Non-US Stocks	19.88	16.97
US Stocks	31.36	33.37
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Fund Bmark Cat Cyclical 37.58 37.69 35.21 Basic Materials 4.00 4.29 3.74 Consumer Cyclical 9.67 8.94 9.94 **Financial Services** 15.49 15.40 16.21 Real Estate 8.42 9.06 5.32 Sensitive 38.84 35.90 39.79 **Communication Services** 8.61 6.86 8.79 3.49 Energy 3.73 3.66 Industrials 10.37 11.36 10.36 Technology 14.02 16.13 17.15 23.59 26.43 Defensive 24.99 **Consumer Defensive** 7.75 8.87 7.88 Healthcare 12.50 13.16 13.56 Utilities 3.34 4.40 3.55



Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index Inv A	_	40.80	40.80	_	_
\oplus iShares Russell 1000 Large-Cap ldx Inv A	-	28.07	68.87	-	_
$oldsymbol{eta}$ iShares Core MSCI Total Intl Stk ETF	-	18.84	87.70	-	_
i iShares TIPS Bond ETF	-	7.30	95.00	-	-
\oplus BlackRock Small Cap Index Fund	-	2.72	97.72	-	-
\oplus iShares Developed Real Estate ldx K	-	2.22	99.94	_	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.21	100.15	-	-
∋ Usd Cash(Alpha Committed)	-	0.15	100.29	_	_

Total Holdings 8

 \oplus Increase \oplus Decrease 3 New to Portfolio

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BlackRock LifePath® Index 2030 K LINKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 9 of the 9 years it's been in existence.

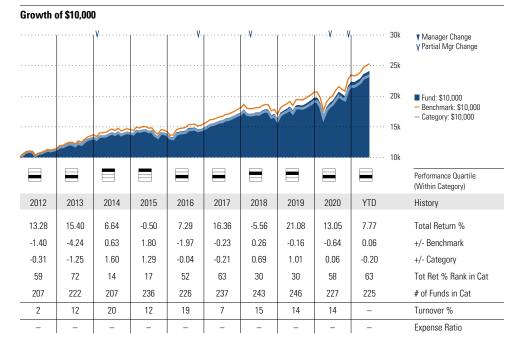
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

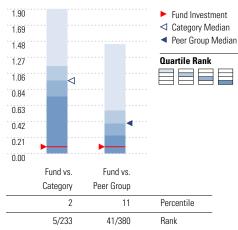


Morningstar Category

Target-Date 2030







86	-	# of Funds in Category			
3-Year Risk Met	rics				
		Fund	Bmark	Cat	
Alpha		0.30	-	-0.34	
Beta		0.96	-	0.98	
R-Squared		99.35	-	98.23	
Standard Deviation		12.21	12.67	12.47	
Sharpe Ratio		0.86	0.84	0.81	
Tracking Error		1.10	-	1.94	
Information Ratio		-0.12	-	-0.32	
Up Capture Ratio		98.32	-	97.61	
Down Capture Ratio		97.76	-	100.63	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.91	17.60	17.87
Price/Book Ratio	2.08	2.10	2.20
Avg Eff Duration	6.07	10.74	5.64

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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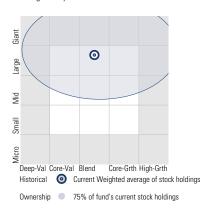


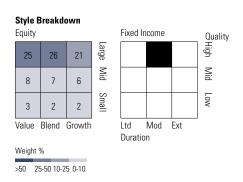
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

BlackRock LifePath® Index 2030 K LINKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





50 0

Fund

37.68

4.06

9.71

15.49

8.42

38.83

8.69

3.78

10.30

16.06

23.49

7.84

12.33

3.32

Bmark

37.56

4.37

9.03

15.55

8.61

36.03

6.91

3.69

11.42

14.01

26.42

8.88

13.12

4.42

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Energy

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Utilities

33.44 2.51 0.25	28.38 3.13 7.87
33.44	28.38
25.71	20.98
38.09	39.62
Net %	Cat%
	38.09 25.71

Fund Benchmark [] Category Average Cat 35.29 3.81 10.03 16.42 5.03 39.94 8.72 3.60 10.56 17.06 24.78 7.79 13.44 3.55 0% 5 10 15 20 25 30 35 40

Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	34.86	34.86	_	_
\ominus iShares US Aggregate Bond Index Inv A	-	29.19	64.06	-	-
\oplus iShares Core MSCI Total Intl Stk ETF	-	24.41	88.46	-	-
\ominus iShares TIPS Bond ETF	-	6.26	94.73	-	-
\oplus iShares Developed Real Estate Idx K	_	2.81	97.54	-	-
BlackRock Small Cap Index Fund	_	2.42	99.96	_	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.09	100.05	-	-
⊖ Usd Cash(Alpha Committed)	_	0.05	100.10	-	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category**

Target-Date 2030

BlackRock LifePath® Index 2035 K LIJKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 8 of the 9 years it's been in existence.

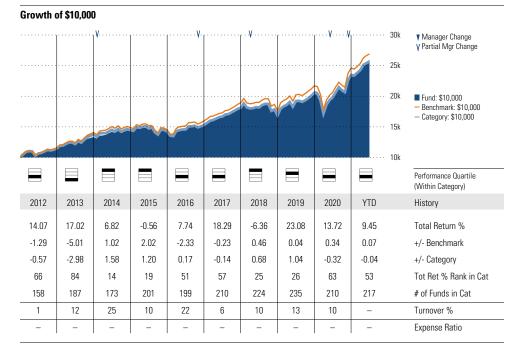
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

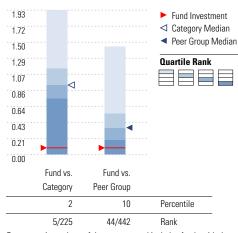


Morningstar Category

Target-Date 2035







		70 114	nk in Galego	i y
87	-	# of F	unds in Cate	egory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		0.75	-	0.24
Beta		0.96	-	0.97
R-Squared		99.52	-	98.64
Standard Devia	tion	14.09	14.61	14.21
Sharpe Ratio		0.83	0.78	0.79
Tracking Error		1.13	-	1.93
Information Rat	io	0.34	-	-0.01
Up Capture Rati	0	99.26	-	97.98
	latio	96.28		97.35

Fund

ercentile	Price/Earnings Ratio	17.92
Rank	Price/Book Ratio	2.07
udes funds with the nd similar share class	Avg Eff Duration	6.13

Peer group is a subset of the category and inclu same management style (active vs. passive) an characteristics.

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Bmark

17.52

2.08

10.92

Cat

18.00

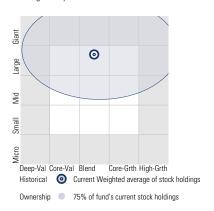
2.24

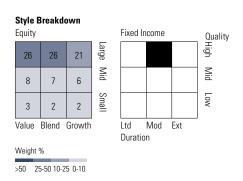
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Morningstar Index Morningstar Lifetime Mod 2035 TR

BlackRock LifePath® Index 2035 K LIJKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Fund

37.81

4.11

9.72

15.53

8.45

38.78

8.72

3.82

10.27

15.97

23.42

7.90

12.21

3.31

Bmark

37.48

4.45

9.11

15.69

8.23

36.14

6.95

3.72

11.50

13.97

26.38

8.89

13.08

4.41

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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Energy

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Utilities

0.18	8.48
2.15	3.03
22.72	19.04
31.13	24.61
43.82	44.84
Net %	Cat%
	43.82 31.13 22.72 2.15

Morningstar Category

Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Fund Benchmark [] Category Average Cat 35.45 3.80 10.07 16.21 5.37 40.00 8.83 3.59 10.46 17.12 24.56 7.65 13.38 3.53 10 15 20 25 30 35 40 0% 5

Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx K	_	40.65	40.65	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	29.60	70.24	_	-
\ominus iShares US Aggregate Bond Index Inv A	-	19.16	89.41	_	-
∋ iShares TIPS Bond ETF	-	4.92	94.32	-	-
\oplus iShares Developed Real Estate ldx K	-	3.35	97.68	-	-
\oplus BlackRock Small Cap Index Fund	-	2.15	99.82	_	_
\oplus BlackRock Cash Funds Treasury SL Agency	_	0.18	100.01	_	-
∋ Usd Cash(Alpha Committed)	-	0.01	100.02	_	-

Total Holdings 8

 \oplus Increase \oplus Decrease 3 New to Portfolio

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BlackRock LifePath® Index 2040 K LIKKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 9 years it's been in existence.

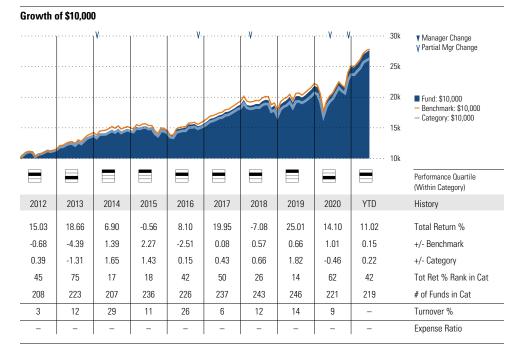
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



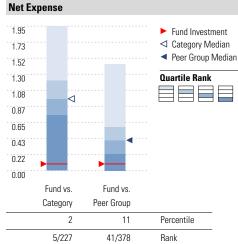
Trailing Performance .35% 3 Month 1 Year 5 vear 10 veai Since Inception 3 vea 6.52 34.32 13.60 13.03 9.91 9.67 6.36 34.74 12.76 12.89 9.85 8.05 33 59 12 99 12 87 972 614

44

155

31

195



39

209

_	70 N	% Rank in Category			
-	# of	# of Funds in Category			
Metrics					
	Fund	Bmark	Cat		
	1.04	-	0.71		
	0.97	-	0.95		
	99.53	-	98.75		
ation	15.84	16.23	15.51		
	0.81	0.75	0.78		
	1.17	-	2.01		
tio	0.72	-	0.17		
tio	101.01	-	97.36		
Ratio	97.07	-	94.55		
	ation Ratio	- # of Metrics Fund 1.04 0.97 99.53 ation 15.84 0.81 1.17 tio 0.72 tio 0.72 tio 101.01 Ratio 97.07	- # of Funds in Ca Metrics Fund Bmark 1.04 - 0.97 - 99.53 - stion 15.84 16.23 0.81 0.75 1.17 - tio 0.72 - tio 0.72 - tio 101.01 - Ratio 97.07 -		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.93	17.44	17.85
Price/Book Ratio	2.06	2.06	2.20
Avg Eff Duration	6.22	11.09	5.80

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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23

227



Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Total Return %

as of 06-30-2021

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Category

Fund

30

25

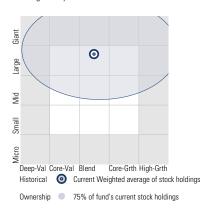
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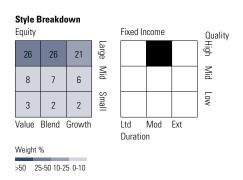


Target-Date 2040

BlackRock LifePath® Index 2040 K LIKKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





12.43 1.53 0.12	12.16 2.86 7.67
12.43	12.16
36.31	27.58
49.59	49.73
Net %	Cat%
	49.59

Morningstar Category

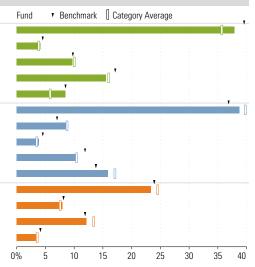
Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	37.90	39.45	35.68
æ.	Basic Materials	4.15	4.41	3.84
	Consumer Cyclical	9.74	9.65	10.02
ц.	Financial Services	15.54	17.02	16.00
ŵ	Real Estate	8.47	8.37	5.82
w	Sensitive	38.74	36.75	39.77
đ	Communication Services	8.75	6.90	8.76
0	Energy	3.83	4.42	3.50
Ф	Industrials	10.25	11.77	10.42
	Technology	15.91	13.66	17.09
-	Defensive	23.39	23.81	24.54
F	Consumer Defensive	7.93	8.03	7.58
٠	Healthcare	12.15	11.78	13.39
9	Utilities	3.31	4.00	3.57



Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	46.43	46.43	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	34.56	80.99	_	-
\ni iShares US Aggregate Bond Index Inv A	-	9.94	90.93	_	-
\oplus iShares Developed Real Estate Idx K	-	3.88	94.81	_	-
\ominus iShares TIPS Bond ETF	-	3.24	98.05	-	-
BlackRock Small Cap Index Fund	-	1.93	99.98	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.30	100.28	_	-
\oplus Usd Cash(Alpha Committed)	-	0.28	100.56	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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BlackRock LifePath® Index 2045 K LIHKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 8 of the 9 years it's been in existence.

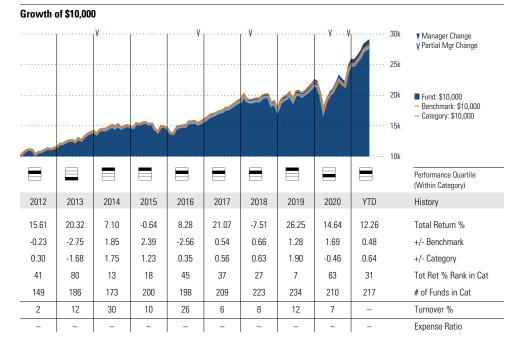
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

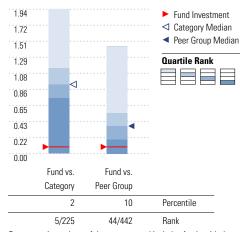
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance Total Return % 40% as of 06-30-2021 35 Fund 30 Benchmark 25 Category 20 15 10 5 Λ Average annual, if greater than 1 year 3 Month 1 Year 5 vear 10 veai Since Inception 3 year Fund Return % 6.92 37.92 14.36 13.78 10.36 10.10 6.47 37.39 13.00 13.22 9.93 8.14 Benchmark Return % 6 4 2 36.05 13 52 13 44 9.97 Category Average % 12 31 23 38 225 207 193 151 Net Expense



31	-	% Rank in Category				
86	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		1.25	-	0.94		
Beta		1.00	-	0.95		
R-Squared		99.53	-	98.75		
Standard Devia	tion	17.13	17.15	16.42		
Sharpe Ratio		0.80	0.73	0.78		
Tracking Error		1.18	-	2.02		
Information Rat	io	1.16	-	0.29		
Up Capture Rat	io	103.75	-	98.06		
Down Capture I	Ratio	99.26	-	94.52		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.94	17.36	18.17
Price/Book Ratio	2.06	2.04	2.23
Avg Eff Duration	6.37	-	5.86

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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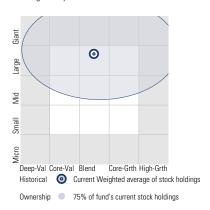
Morningstar Index Morningstar Lifetime Mod 2045 TR

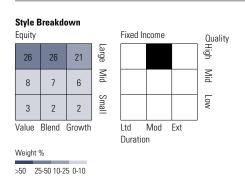
USD

Morningstar Category Target-Date 2045

BlackRock LifePath® Index 2045 K LIHKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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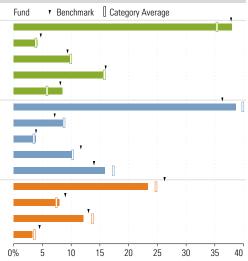
Asset Class Net % Cat% US Stocks 53.47 54.57 Non-US Stocks 40.17 31.00 Bonds 5.02 6.76 Cash 1.26 2.38 0.08 Other 5.29 Total 100.00 100.00

Morningstar Category

Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Fund Bmark Cat Cyclical 37.95 37.70 35.37 Basic Materials 4.17 4.59 3.86 **Consumer Cyclical** 9.75 9.24 9.93 **Financial Services** 15.55 15.88 15.78 Real Estate 8.48 7.99 5.80 Sensitive 38.70 36.18 39.87 **Communication Services** 8.75 7.01 8.76 Energy 3.85 3.76 3.52 Industrials 10.24 11.56 10.27 15.86 13.85 Technology 17.32 23.36 26.13 Defensive 24.76 **Consumer Defensive** 7.96 8.86 7.44 Healthcare 12.10 12.89 13.72 Utilities 3.30 4.38 3.60



Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ iShares Russell 1000 Large-Cap Idx Inv A	_	50.31	50.31	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	38.27	88.58	_	-
\oplus iShares Developed Real Estate Idx K	-	4.26	92.83	_	-
\ominus iShares US Aggregate Bond Index Inv A	-	3.63	96.46	_	-
\oplus BlackRock Small Cap Index Fund	-	1.76	98.23	-	-
\ominus iShares TIPS Bond ETF	-	1.68	99.91	-	_
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.44	100.35	-	-
\oplus Usd Cash(Alpha Committed)	-	0.35	100.70	_	-

🕀 Increase 👄 Decrease 🗱 New to Portfolio

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BlackRock LifePath® Index 2050 K LIPKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 9 years it's been in existence.

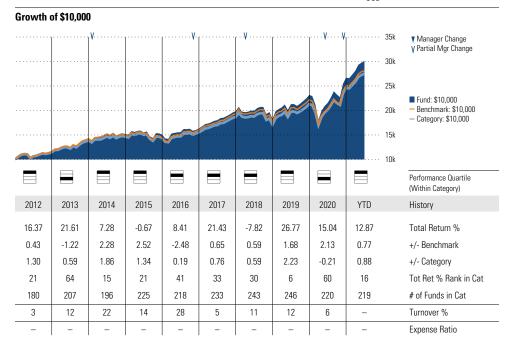
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.67% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

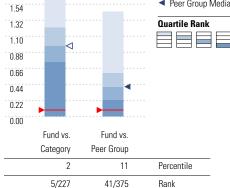


Morningstar Category

Target-Date 2050







79 -	# of	# of Funds in Category				
3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	1.35	-	1.02			
Beta	1.01	-	0.95			
R-Squared	99.50	-	98.71			
Standard Deviation	17.74	17.46	16.75			
Sharpe Ratio	0.80	0.72	0.77			
Tracking Error	1.27	-	2.02			
Information Ratio	1.31	-	0.31			
Up Capture Ratio	105.71	-	98.50			
Down Capture Ratio	101.03	-	94.75			
Portfolio Metrics						

Formorio metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.94	17.28	18.03
Price/Book Ratio	2.05	2.02	2.21
Avg Eff Duration	6.29	-	5.90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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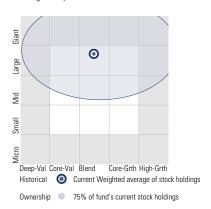


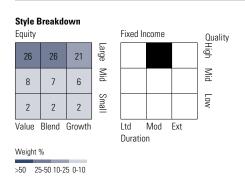
Morningstar Index Morningstar Lifetime Mod 2050 TR

USD

BlackRock LifePath® Index 2050 K LIPKX

Style Analysis as of 06-30-2021 Morningstar Style Box™



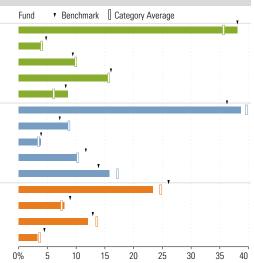


50 100 0

Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.03	37.93	35.64
<i>.</i>	Basic Materials	4.18	4.65	3.98
A	Consumer Cyclical	9.74	9.29	9.93
цф	Financial Services	15.54	15.93	15.64
ŵ	Real Estate	8.57	8.06	6.09
~~	Sensitive	38.63	36.12	39.64
d	Communication Services	8.74	7.02	8.74
0	Energy	3.85	3.78	3.44
¢	Industrials	10.23	11.56	10.26
	Technology	15.81	13.76	17.20
-	Defensive	23.33	25.95	24.71
F	Consumer Defensive	7.97	8.83	7.47
٠	Healthcare	12.06	12.77	13.59
2	Utilities	3.30	4.35	3.65



Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap ldx Inv A	_	52.02	52.02	-	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	40.14	92.16	_	-
\oplus iShares Developed Real Estate Idx K	-	4.53	96.68	_	-
Đ BlackRock Small Cap Index Fund	-	1.71	98.39	_	-
\ni iShares US Aggregate Bond Index Inv A	-	1.22	99.61	-	-
🕀 Usd Cash(Alpha Committed)	-	0.53	100.14	_	_
\oplus iShares TIPS Bond ETF	-	0.47	100.61	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.44	101.06	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

1.59 0.94 0.07	5.91 2.28 5.62
1.59	5.91
42.15	32.23
55.25	53.96
Net %	Cat%
	55.25

BlackRock LifePath® Index 2055 K LIVKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 9 years it's been in existence.

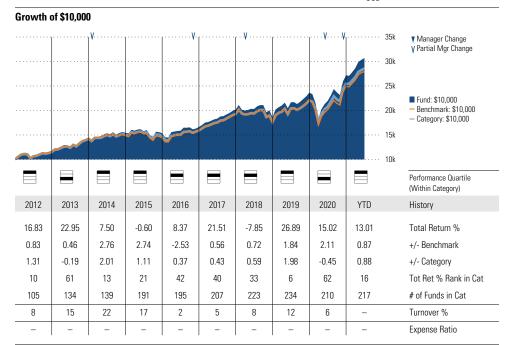
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

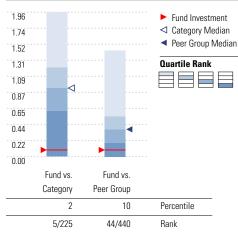


Morningstar Category

Target-Date 2055







	Fund	Bmark	Cat
Alpha	1.47	-	1.09
Beta	1.01	-	0.96
R-Squared	99.48	-	98.67
Standard Deviation	17.77	17.55	16.91
Sharpe Ratio	0.80	0.72	0.77
Tracking Error	1.30	-	2.03
Information Ratio	1.37	-	0.36
Up Capture Ratio	105.87	-	99.26
Down Capture Ratio	100.81	-	95.33

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Cat Price/Earnings Ratio 17 97 17.19 17.92 Price/Book Ratio 2.04 2.00 2.19 Avg Eff Duration 6 07 5.94

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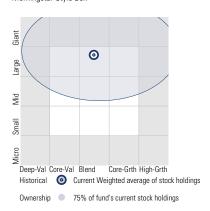


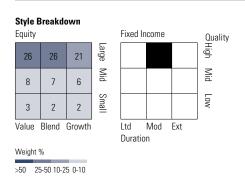
Morningstar Index Morningstar Lifetime Mod 2055 TR

USD

BlackRock LifePath® Index 2055 K LIVKX

Style Analysis as of 06-30-2021 Morningstar Style Box™



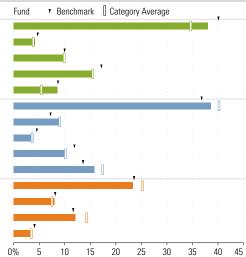


Asset Allocation as of 06-30-2021



Sector Weighting as of 06-30-2021

		Fund	Bmark	Cat	Fund V Benchmark
Դ	Cyclical	38.01	39.94	34.64	
æ.	Basic Materials	4.20	4.56	3.84	
A	Consumer Cyclical	9.74	9.83	9.90	
ц р	Financial Services	15.55	17.02	15.49	
ŵ	Real Estate	8.52	8.53	5.41	
w,	Sensitive	38.65	36.65	40.19	
	Communication Services	8.74	7.07	9.01	
٥	Energy	3.86	4.39	3.60	
¢	Industrials	10.24	11.75	10.14	
	Technology	15.81	13.44	17.44	
→	Defensive	23.34	23.42	25.18	
1	Consumer Defensive	7.97	7.98	7.49)'
٠	Healthcare	12.06	11.51	14.25	
Ç	Utilities	3.31	3.93	3.44	
					00/ E 10 1E



Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	52.09	52.09	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	40.41	92.50	_	-
\oplus iShares Developed Real Estate Idx K	-	4.49	96.98	_	-
\oplus BlackRock Small Cap Index Fund	-	1.79	98.78	_	-
\ominus iShares US Aggregate Bond Index Inv A	-	0.99	99.77	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.57	100.34	-	_
$oldsymbol{\oplus}$ Usd Cash(Alpha Committed)	-	0.55	100.88	-	-
🛨 iShares TIPS Bond ETF	-	0.21	101.09	_	_

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Other	0.07	3.07
Cash	1.03	2.92
Bonds	1.13	5.86
Non-US Stocks	42.40	32.63
US Stocks	55.38	55.53
Asset Class	Net %	Cat%

BlackRock LifePath® Index 2060 K LIZKX

Portfolio Manager(s)

Alan Mason since 02-2016
Amy Whitelaw since 02-2016
Greg Savage since 04-2018
Lisa O'Connor since 06-2020
Chris Chung since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 4 of the 4 years it's been in existence.

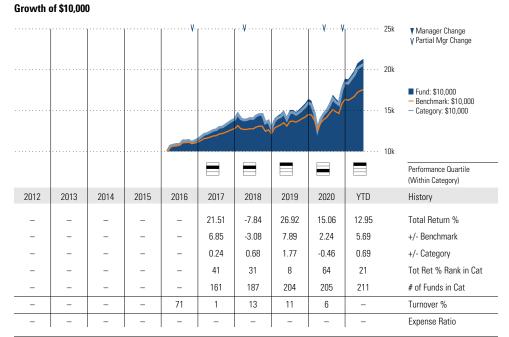
Management: The fund's management has been in place for 5.34 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Target-Date 2060

Trailing Performance



Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio



Down Capture Ratio	169.58	-	161.22
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	17.25	-
Price/Book Ratio	-	2.05	-
Avg Eff Duration	5.90	5.98	5.93

0.80

6.62

0.54

150.89

0.89

0.77

6.01

0.43

142.19

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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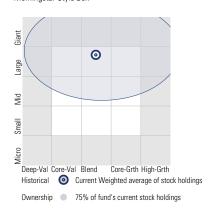


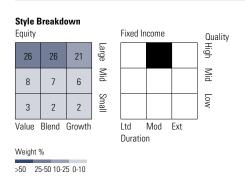
Morningstar Index

Morningstar Mod Tgt Risk TR USD

BlackRock LifePath® Index 2060 K LIZKX

Style Analysis as of 06-30-2021 Morningstar Style Box™



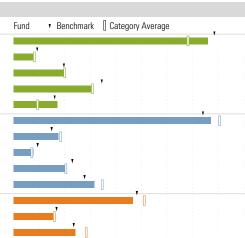


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Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat	Fu
Դ	Cyclical	38.06	39.14	34.13	
æ.	Basic Materials	4.20	4.46	4.05	
~	Consumer Cyclical	9.73	9.69	10.00	
ц.	Financial Services	15.55	17.11	15.41	
ŵ	Real Estate	8.58	7.88	4.67	
\sim	Sensitive	38.61	36.91	40.31	
g	Communication Services	8.73	7.29	9.20	
•	Energy	3.85	4.55	3.56	
Ф	Industrials	10.25	11.34	10.22	
	Technology	15.78	13.73	17.33	
	Defensive	23.34	23.97	25.56	
F	Consumer Defensive	7.98	8.25	7.95	
٠	Healthcare	12.06	11.61	14.19	
9	Utilities	3.30	4.11	3.42	
					0%



10 15 20 25 30 35 40 45

5

Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	51.50	51.50	_	_
$oldsymbol{eta}$ iShares Core MSCI Total Intl Stk ETF	-	40.35	91.86	_	_
\oplus iShares Developed Real Estate Idx K	-	4.52	96.38	_	_
€ BlackRock Small Cap Index Fund	-	1.79	98.17	_	_
\ni iShares US Aggregate Bond Index Inv A	-	1.08	99.25	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	_	0.82	100.07	-	_
$oldsymbol{eta}$ Usd Cash(Alpha Committed)	-	0.19	100.26	-	-
$oldsymbol{f heta}$ iShares TIPS Bond ETF	-	0.11	100.37	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Total	100.00	100.00
Other	0.07	2.61
Cash	1.64	2.83
Bonds	1.12	7.63
Non-US Stocks	42.36	33.71
US Stocks	54.82	53.21
Asset Class	Net %	Cat%

BI

Cat

-3.11 1.55

97.93

17.84

0.74 6.80

0.37

145.90

168.89

Cat

_

_

_

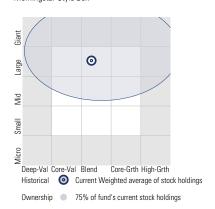
BlackRock LifePath® Index	2065 K LIWKX									Morningstar Index Morningstar Mod Tgt Risk TR USD				
Portfolio Manager(s)	Growth	of \$10,00	0											
Alan Mason since 10-2019 Amy Whitelaw since 10-2019 Greg Savage since 10-2019 Lisa O'Connor since 06-2020						[¥		· 15k		ager Change al Mgr Chang	
Chris Chung since 06-2020											· 10k	- Benc	: \$10,000 hmark: \$10,0 gory: \$10,000	
Quantitative Screens The Performance screen is not applicable for funds with less than three years of data.											· 5k		jury. ¢ru,uu	J
× <i>Management:</i> The fund's management team has been in place for less than three years.	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD			ance Quartil Category) /	IE
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.	-	-	-	_	-	-	-		15.47 2.65	12.99		Total F	leturn % nchmark	
Net Expense: The fund's expense ratio of 0.09 is 07 20% Januar than the Target Data 2005 - extension	-		-	-	-	-	-	-	-0.44 69	0.58		+/- Cat		n Cat
87.32% lower than the Target-Date 2065+ category average.		-	-	-	-	-	-	- 1	57 48	135		# of Fu Turnov	nds in Cat	
Morningstar Investment Management LLC Analysis	_	-	-	_	-	-	-	-	-	-			e Ratio	
This fund fails the manager tenure screen due to a limited history for this target-date vintage.	Trailing	Perform	ance								40% 35		Return % 6-30-2021	
			· · · · · · · · · · · · · · · · · · ·								· 30 · 25 · 20 · 15		chmark	
	·····										· 10 · 5 - 0		annual, if gre	eater
	3 N	/lonth	1 Year		3 year	5 ye	ar	10 year	Since	Inception		than 1 ye	a	
		.25	39.87		-	-		-		1.27			eturn %	
		1.98 6.74	23.92 38.65		11.23 13.86	10.3	30	8.03	t	5.96 —			mark Retur ory Average	
		13	29		-	-		_		-		-	k in Catego	
		150	74		-			_		-		# of Fu	nds in Cat	egory
	Net Exp	oense						3-Year Ri	sk Metri	ics	,	Fund	Dmark	(
	1.89 1.68				⊲ Cate	Investmen gory Media	an	Alpha Beta			r	Fund _	Bmark –	-3 1
	1.47					Group Med	dian	R-Squared				_	_	97
	1.26 1.05				Quartile	e Kank	3	Standard De	viation			-	11.35	17
	0.84							Sharpe Ratio				-	0.89	0
	0.63							Tracking Erro				-	-	6 0
	0.42			•				Up Capture F				_	_	145
	0.21 0.00	>	•	_				Down Captu				-	-	168
		Fund vs. Category	Fun Peer G					Portfolio	Metrics		1	Fund	Bmark	(
		3		13	Percenti	ile		Price/Earning	gs Ratio		r		17.25	(
		nagement s	26, et of the cat tyle (active					Price/Book R Avg Eff Dura	atio			_	2.05 5.98	

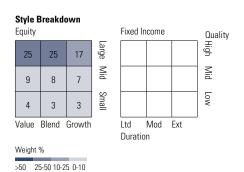
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BlackRock LifePath® Index 2065 K LIWKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

Asset Class Net % Cat% US Stocks 4.36 Non-US Stocks 42.23 Bonds 0.00 Cash 0.85 Other 52.57 Total 100.00 100.00

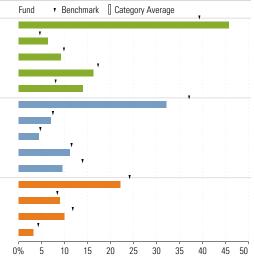
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Fund Bmark Cat Fund Դ Cyclical 45.73 39.14 _ æ. Basic Materials 6.33 4.46 Consumer Cyclical 9.21 9.69 ц. Financial Services 16.21 17 11 ŵ Real Estate 13.98 7.88 Sensitive 32.10 36.91 ~ đ **Communication Services** 7.04 7.29 Energy 4.36 4.55 ¢ Industrials 11.19 11.34 Technology 9.51 13.73 22.16 23.97 Defensive **Consumer Defensive** 9.00 8.25 Healthcare 9.90 11.61 Utilities 3.26 4.11



Top 7 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus BlackRock Russell 1000 Index Fund	_	51.49	51.49	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	40.78	92.27	-	-
\oplus iShares Developed Real Estate Idx K	-	4.79	97.06	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	3.83	100.89	-	-
⊕ Usd Cash(Alpha Committed)	_	3.46	104.34	-	_
BlackRock Small Cap Index Fund	_	1.55	105.89	-	_
\oplus Blackrock Bond Index Fund	-	1.02	106.91	_	_

Total Holdings 7

 \oplus Increase \oplus Decrease otin New to Portfolio



BlackRock LifePath® Index Retire K LIRKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 9 of the 9 years it's been in existence.

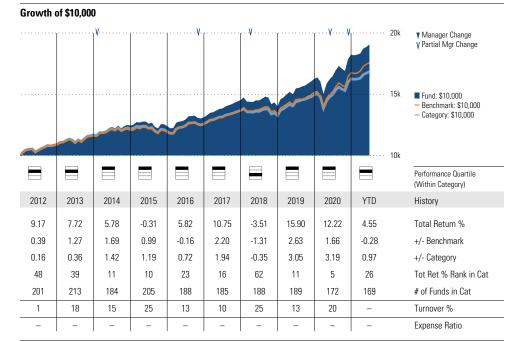
Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



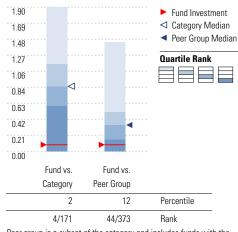
Morningstar Category

Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR

USD





/9 -	# of Funds in Category				
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	0.28	-	-0.49		
Beta	1.09	-	0.95		
R-Squared	98.43	-	94.20		
Standard Deviation	7.89	7.21	7.05		
Sharpe Ratio	1.04	1.00	0.91		
Tracking Error	1.17	-	2.08		
Information Ratio	0.89	-	-0.39		
Up Capture Ratio	109.18	-	89.77		
Down Capture Ratio	105.47	-	90.78		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.89	18.03	17.72
Price/Book Ratio	2.14	2.24	2.19
Avg Eff Duration	5.97	4.99	5.35

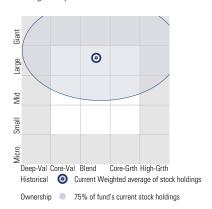
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

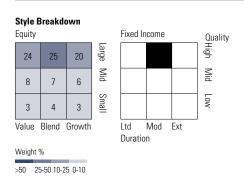
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BlackRock LifePath® Index Retire K LIRKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Asset Class Net % Cat% US Stocks 24.76 19.28 Non-US Stocks 13.57 9.68 Bonds 58.02 56.08 Cash 3.22 5.53 Other 0.43 9.43 100.00 Total 100.00

Morningstar Category

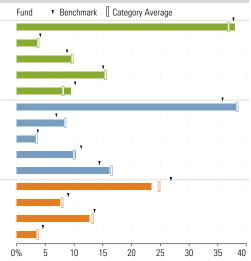
Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.00	37.59	36.87
æ.	Basic Materials	3.81	3.98	3.72
~	Consumer Cyclical	9.50	8.64	9.65
цф	Financial Services	15.24	14.92	15.42
ŵ	Real Estate	9.45	10.05	8.08
\sim	Sensitive	38.51	35.69	38.36
g	Communication Services	8.40	6.77	8.42
•	Energy	3.60	3.55	3.46
Ф	Industrials	10.33	11.09	9.98
	Technology	16.18	14.28	16.50
	Defensive	23.48	26.71	24.77
F	Consumer Defensive	7.49	8.85	7.90
٠	Healthcare	12.68	13.42	13.26
9	Utilities	3.31	4.44	3.61



Top 8 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index K	_	53.50	53.50	_	_
\oplus iShares Russell 1000 Large-Cap ldx K	-	21.16	74.66	_	-
\oplus iShares Core MSCI Total Intl Stk ETF	-	12.58	87.24	-	-
∋ iShares TIPS Bond ETF	-	8.05	95.29	-	-
\oplus BlackRock Small Cap Index Fund	-	3.05	98.33	-	-
\oplus iShares Developed Real Estate Idx K	-	2.04	100.38	-	-
∋ Usd Cash(Alpha Committed)	-	0.39	100.76	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.01	100.77	_	-

 \oplus Increase \ominus Decrease R New to Portfolio



JPMorgan Emerging Markets Equity R6 JEMWX

Portfolio Manager(s)

Austin Forey since 09-2005 Amit Mehta since 02-2013 Leon Eidelman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 15.84 years.

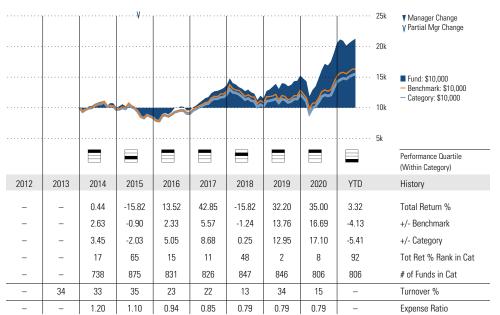
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

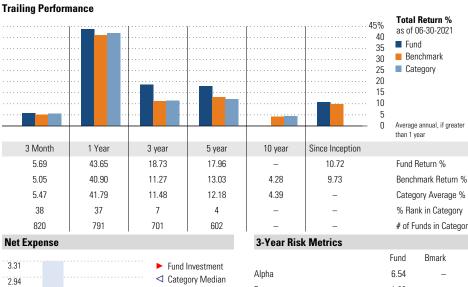
Net Expense: The fund's expense ratio of 0.79 is 35.25% lower than the Diversified Emerging Mkts category average.

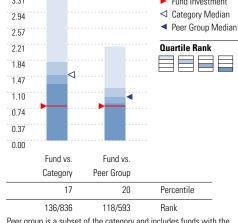
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5						
-	% Ra	% Rank in Category					
-	# of F	# of Funds in Category					
Metrics							
	Fund	Bmark	Cat				
	6.54	_	0.89				
	1.02	_	1.00				
	92.77	-	90.99				
on	19.88	18.79	19.74				
	0.90	0.60	0.61				
	5.36	-	5.73				
)	1.39	-	0.12				
	120.23	-	101.78				
atio	97.58	_	99.26				
	on	- # of P Metrics Fund 6.54 1.02 92.77 on 19.88 0.90 5.36 0.1.39 120.23	- # of Funds in Cate Metrics Fund Bmark 6.54 - 1.02 - 92.77 - 92.77 - 0.90 0.60 5.36 - 1.39 - 120.23 -				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.32	12.62	13.55
Price/Book Ratio	2.63	1.49	1.87
Geom Avg Mkt Cap \$B	21.94	19.61	20.39
BOE	25.45	17 14	20.22

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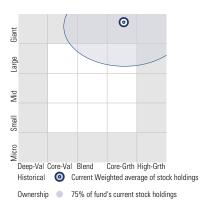


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

JPMorgan Emerging Markets Equity R6 JEMWX

Style Analysis as of 06-30-2021 Morningstar Style Box™





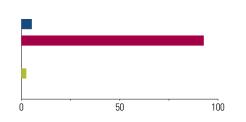


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2021



Sector Weighting as of 06-30-2021

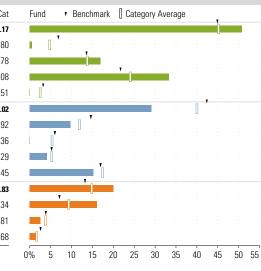
Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	50.82	44.73	45.17
æ.	Basic Materials	0.58	6.69	4.80
	Consumer Cyclical	16.88	13.43	13.78
ц.	Financial Services	33.36	21.56	24.08
ŵ	Real Estate	0.00	3.05	2.51
V.	Sensitive	29.10	42.19	40.02
	Communication Services	9.72	14.47	11.92
0	Energy	0.00	5.86	5.36
Ф	Industrials	4.14	5.08	5.29
	Technology	15.24	16.78	17.45
	Defensive	20.07	13.07	14.83
F	Consumer Defensive	16.05	6.94	9.34
٠	Healthcare	2.56	3.70	3.81
9	Utilities	1.46	2.43	1.68

Morningstar Category Morningstar Index MSCI EM NR USD

Diversified Emerging Mkts

Asset Class Net % Cat% US Stocks 5.10 2.97 Non-US Stocks 92.61 94.45 Bonds 0.00 0.48 Cash 2.30 1.54 Other 0.00 0.56 Total 100.00 100.00



		Greater Asia	Fund % 74.58	Cat % 71.09	Americas	Fund % 16.84	Cat % 14.36	Greater Europe	Fund % 8.58	Cat % 14.55	Market Maturity	Fund %	
		Japan	0.00	0.10	North America	5.22	1.90	United Kingdom	0.00	0.75	Developed Markets	31.23	
		Australasia	0.00	0.01	Central/Latin	11.62	12.46	W euro-ex UK	1.93	1.66	Emerging Markets	68.77	
		Asia-4 Tigers	24.07	23.83				Emrgng Europe	3.29	6.89	Not Available	0.00	
		Asia-ex 4 Tigers	50.51	47.15				Africa	3.36	5.25			
		Not Classified	0.00	0.00									
1	>75												

Top 10 Holdings as of 06-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber onumber Alibaba Group Holding Ltd ADR	5.83	5.83	-2.56	Consumer Cyclical
🕀 Tencent Holdings Ltd	4.85	10.69	5.75	Communication Svc
earrow Taiwan Semiconductor Manufacturing Co Ltd ADR	4.51	15.19	10.84	Technology
	4.08	19.28	-	Technology
\oplus AIA Group Ltd	3.62	22.90	1.81	Financial Services
onumber onumber Housing Development Finance Corp Ltd	3.53	26.43	-2.49	Financial Services
$ earrow ext{Ping}$ An Insurance (Group) Co. of China Ltd Class H	2.78	29.21	-18.45	Financial Services
igodolog JPMorgan Prime Money Market Inst	2.30	31.51	-	-
€ HDFC Bank Ltd	2.24	33.75	4.70	Financial Services
\oplus WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	2.09	35.84	45.98	Healthcare

Total Holdings 68

 \oplus Increase \oplus Decrease otin New to Portfolio

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JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.92 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 55.1% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

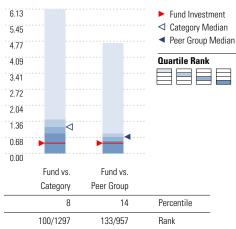




Morningstar Category

Large Growth





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

/05	// 011		gory
3-Year Risk Metrics			
	Fund	Bmark	Ca
Alpha	1.47	-	-1.25
Beta	1.06	-	0.98
R-Squared	93.84	-	93.07
Standard Deviation	21.68	19.79	20.12
Sharpe Ratio	1.21	1.17	1.07
Tracking Error	5.51	-	5.23
Information Ratio	0.59	-	-0.60
Up Capture Ratio	101.47	-	93.35
Down Capture Ratio	89.11	-	95.76

Formono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.43	21.82	23.08
Price/Book Ratio	6.21	5.15	4.39
Geom Avg Mkt Cap \$B	58.43	55.71	72.96
ROE	24.22	27.80	23.94

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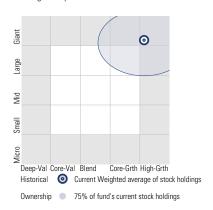


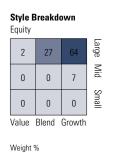
Morningstar Index

Russell 1000 Growth TR USD

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Top 15 Holdings as of 06-30-2021

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	6.37	6.37	22.30	Technology
➔ Alphabet Inc Class C	5.68	12.05	43.06	Communication Svc
€ Apple Inc	4.80	16.85	3.54	Technology
\supset JPMorgan Prime Money Market IM	4.36	21.21	-	-
Tesla Inc	4.15	25.36	-3.68	Consumer Cyclical
∋ Amazon.com Inc	3.31	28.67	5.63	Consumer Cyclical
Mastercard Inc A	3.24	31.92	2.53	Financial Services
Advanced Micro Devices Inc	2.24	34.16	2.42	Technology
DexCom Inc	2.22	36.37	15.49	Healthcare
PayPal Holdings Inc	2.07	38.44	24.46	Financial Services
Texas Instruments Inc	2.02	40.46	18.41	Technology
m lacepsilon Chipotle Mexican Grill Inc Class A	1.85	42.32	11.80	Consumer Cyclical
€ NVIDIA Corp	1.78	44.09	53.28	Technology
The Home Depot Inc	1.77	45.86	21.30	Consumer Cyclical
DarketAxess Holdings Inc	1.77	47.63	-18.52	Financial Services

Total Holdings 72

 \oplus Increase \ominus Decrease R New to Portfolio

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50

100

Cat

29.04

1.47

14.06

11.54

1.97

50.71

13.19

0.88

7.77

28.87

20.24

4.49

15.10

0.65

Bmark

25.22

0.98

14.03

7 56

2.65

54.67

11.75

0.14

8.72

34.06

20.10

5.02

15.08

0.00

Fund

36.78

2.84

20.20

11.92

1.82

46.48

10.20

0.00

7.87

28.41

16.73

2.65

14.08

0.00

Asset Class	Net %	Cat%
US Stocks	91.43	91.85
Non-US Stocks	4.22	6.08
Bonds	0.00	0.05
Cash	4.36	1.59
Other	0.00	0.43
Total	100.00	100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Morningstar Category Mornin

Large Growth

Morningstar Index Russell 1000 Growth TR USD

JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.87 years.

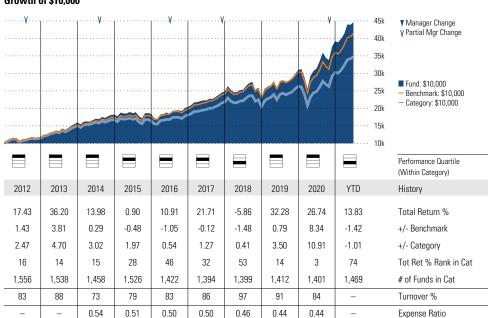
× Style: The fund has landed in its primary style box — Large Blend — 31.43 % of the time over the past three years.

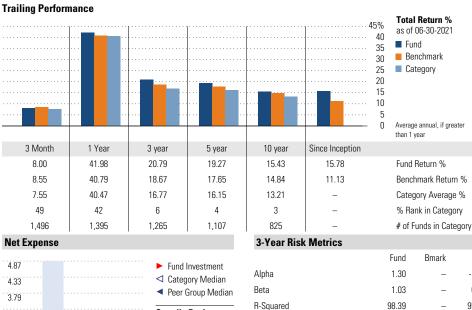
Net Expense: The fund's expense ratio of 0.44 is 46.99% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy







R-Squared

Sharpe Ratio

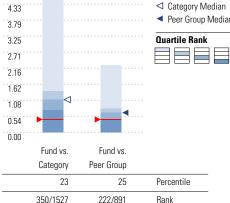
Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation



Portfolio Metrics Fund Bmark Price/Earnings Ratio 19.53 18 71 Price/Book Ratio 2.62 2.74 Geom Avg Mkt Cap \$B 66 96 73 09 ROE 18.65 21.80

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Cat

-1.53

0.98

95.73

18 47

0.85

3.83

-1.06

93.83

99.12

Cat

17.87

2.65

97.84

22.01

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18.52

0.95

19.30

1.01

2 52

0.84

103.96

97.80

Morningstar Index

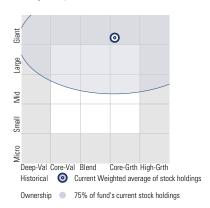
Morningstar Category

Large Blend

S&P 500 TR USD

JPMorgan US Equity R6 JUEMX

Style Analysis as of 06-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	6.59	6.59	22.30	Technology
∋ Amazon.com Inc	5.12	11.71	5.63	Consumer Cyclical
➔ Alphabet Inc A	4.34	16.05	39.32	Communication Svc
\supset Mastercard Inc A	3.48	19.53	2.53	Financial Services
\ni Apple Inc	3.38	22.91	3.54	Technology
m lacksquare Coca-Cola Co	3.18	26.09	0.20	Consumer Defensive
	2.73	28.82	20.26	Industrials
€ Prologis Inc	2.69	31.51	21.20	Real Estate
	2.59	34.10	14.96	Healthcare
	2.52	36.63	9.77	Technology
onumber onumber Taiwan Semiconductor Manufacturing Co Ltd ADR	2.44	39.06	10.84	Technology
Đ Norfolk Southern Corp	2.29	41.35	12.53	Industrials
Đ NextEra Energy Inc	2.18	43.53	-4.02	Utilities
m lacksquare Texas Instruments Inc	2.15	45.68	18.41	Technology
🕀 Eaton Corp PLC	2.15	47.82	24.60	Industrials

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

29.84

1.40

12.04

13.69

2.71

46.45

12.59

2.84

8.22

22 80

23.73

5.06

14.73

3.94

Bmark

28.49

2.09

9.60

13 79

3.01

44.28

10.74

2.65

8.71

22.18

27.25

8.14

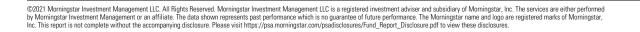
15.54

3.57

100

Total Holdings 64

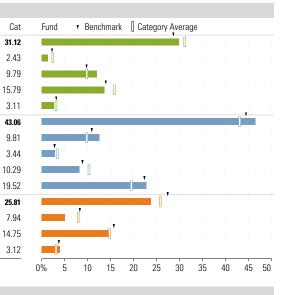
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MMRNINGSTAR

Morningstar Category	Morningstar Index
Large Blend	S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	96.01	94.75
Non-US Stocks	3.42	2.90
Bonds	0.00	2.83
Cash	0.57	-1.34
Other	0.00	0.86
Total	100.00	100.00



Loomis Sayles Core Plus Bond N NERNX

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 7 years it's been in existence.

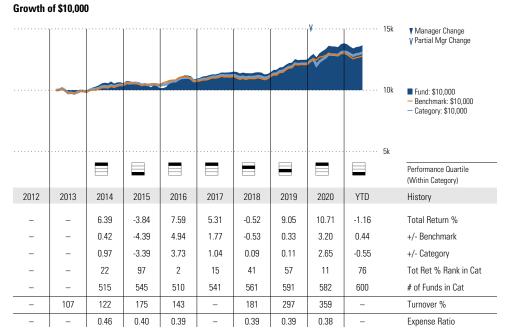
Management: The fund's management has been in place for 24.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 50.65% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





0.65 0.32 0.00 Fund vs Fund vs Peer Group Category 9 30 Percentile 52/604 140/468 Rank

Tracking Error	1.60	-	2.95
Information Ratio	0.60	-	0.18
Up Capture Ratio	113.91	-	112.18
Down Capture Ratio	106.13	-	119.43
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.75	4.43	_

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Avg Eff Maturity 9.24

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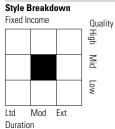


Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Loomis Sayles Core Plus Bond N NERNX

Style Analysis as of 06-30-2021



50

Other	1.08	-
Cash	10.59	-
Bonds	88.33	-
Non-US Stocks	0.00	-
US Stocks	0.00	-
Asset Class	Net %	Cat%

Sector Weighting as of 06-30-2021

0

Asset Allocation as of 06-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	63.48	3.53	-
AA	3.90	74.59	-
A	12.07	10.82	-
BBB	15.24	8.32	-
BB	3.54	0.28	-
В	1.17	0.00	-
Below B	0.32	0.00	-
Not Rated	0.28	2.46	-

	Fund	Bmark	Cat	Fund	,	Bench	mark] Cateç	gory Ave	rage			,
Government	27.83	44.03	_		-								'
Treasury	20.01	34.51	-			-							
Inflation – Protected	6.64	0.00	-			,							
Agency/Quasi Agency	1.18	8.36	-										
Other Government Related	0.00	1.16	-	1									
Corporate	28.01	20.08	-			-		,					
Corporate Bond	24.97	19.42	-	Ţ	-		-						
Bank Loan	1.98	0.64	-										
Convertible	1.06	0.00	-										
Preferred	0.00	0.02	-	- i									
Securitized	33.34	29.67	-							, :			
Agency MBS Pass-Through	25.98	27.43	-	_									
Agency MBS ARM	0.01	0.19	-	ľ									
Agency MBS CMO	3.11	0.00	-										
Non-Agency Residential MBS	0.48	0.42	-	Ц,									
Commercial MBS	1.23	1.61	-										
Asset-Backed	2.53	0.02	-										
Covered Bond	0.00	0.00	-	ĺ.									
Municipal	0.23	0.76	-	j.									
Cash & Equivalents	10.59	5.48	-	_									
Other	0.00	0.00	-	Ì									
				0%	5	10	15	20	25	30	35	40	45

100

Top 10 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 3.12%	11-2028	8.47	8.47	_
⊕ Fixed Inc Clearing Corp.Repo	03-2020	3.49	11.96	-
⊖ Federal National Mortgage Association 3%	09-2049	2.41	14.37	-
⊕ Usd	_	1.81	16.18	-
① United States Treasury Bonds 2.38%	11-2049	1.79	17.97	-
⊖ United States Treasury Bonds 0.88%	02-2047	1.72	19.69	-
⊖ Fnma Pass-Thru I 3.5%	11-2049	1.57	21.26	-
\odot Federal National Mortgage Association 3.5%	10-2049	1.57	22.83	-
⊕ Federal Home Loan Banks 0.01%	03-2020	1.49	24.31	-
⊖ United States Treasury Bonds 1%	02-2046	1.40	25.71	-

Total Holdings 598

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Loomis Sayles Global Bond N LSGNX

Portfolio Manager(s)

David Rolley since 09-2000 Lynda Schweitzer since 02-2007 Scott Service since 12-2014

Quantitative Screens

Performance: The fund has finished in the World Bond category's top three quartiles in 7 of the 7 years it's been in existence.

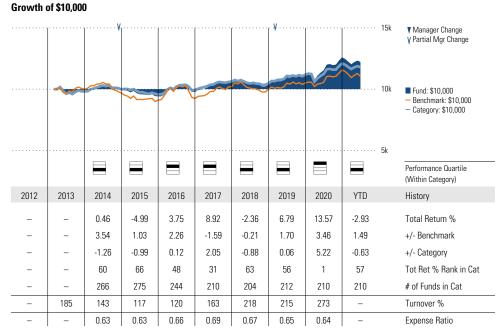
Management: The fund's management has been in place for 20.84 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.64 is 30.43% lower than the World Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



World Bond



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

75/143

Cat Avg Eff Duration 6 57 5.23 Avg Eff Maturity 7.99 9.06

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63/215



Morningstar Category Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

Trailing Performance

Loomis Sayles Global Bond N LSGNX

Style Analysis as of 06-30-2021





0 50 100

Cash Other	5.10 1.17	20.11 0.83
Bonds	93.73	79.22
Non-US Stocks	0.00	0.00
US Stocks	0.00	-0.14
Asset Class	Net %	Cat%

Morningstar Index

BBgBarc GbI Agg Ex USD TR USD

Morningstar Category

World Bond

Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.19	-	33.32
AA	12.13	-	8.15
A	26.77	-	23.97
BBB	26.29	-	23.29
BB	3.58	-	8.46
В	0.00	-	3.60
Below B	0.00	-	0.67
Not Rated	0.04	-	-1.46

	Fund	Bmark	Cat	Func	I	• Be	enchma	rk 🛛	Catego	ory Av	erage				
Government	51.34	-	46.10]		
Treasury	31.34	-	34.11						-		0				
Inflation – Protected	5.29	-	2.65												
Agency/Quasi Agency	3.73	-	3.37												
Other Government Related	10.98	-	5.97												
Corporate	22.31	-	17.54				(
Corporate Bond	21.55	-	16.37			-	0								
Bank Loan	0.00	-	0.50	0											
Convertible	0.76	-	0.65	I)											
Preferred	0.00	-	0.02	ĺ.											
Securitized	21.61	-	7.75]									
Agency MBS Pass-Through	9.14	-	3.07												
Agency MBS ARM	0.66	-	0.02	D.											
Agency MBS CMO	0.75	-	0.95												
Non-Agency Residential MBS	1.77	-	0.56	0											
Commercial MBS	0.32	-	0.69	0											
Asset-Backed	7.37	-	2.20												
Covered Bond	1.60	-	0.26												
Municipal	0.00	-	0.02	0											
Cash & Equivalents	4.76	-	23.30						0						
Other	0.00	-	4.99	I	0										
				0%	5	10	15	20	25	30	35	40	45	50	55

Top 10 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 5 Year Treasury Note Future June 20	06-2020	5.09	5.09	_
⊕ US Treasury Bond Future June 20	06-2020	3.36	8.45	-
⊕ Us Ultra Bond Cbt Jun20 Xcbt 20200619	06-2020	2.88	11.33	-
⊕ Fixed Inc Clearing Corp.Repo	03-2020	2.62	13.95	-
Italy (Republic Of) 1.25%	12-2026	2.41	16.36	-
United Kingdom of Great Britain and Northern Ireland 1.62%	10-2028	2.39	18.74	-
Japan (Government Of) 0.1%	03-2025	2.36	21.10	-
⊖ United States Treasury Notes 0.12%	04-2022	2.06	23.16	-
⊕ 10 Year Treasury Note Future June 20	06-2020	1.46	24.63	-
Japan(Govt Of) 2%	12-2033	1.35	25.98	-

Total Holdings 291

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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MNDKX MFS New Discovery R6

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 7.5 years.

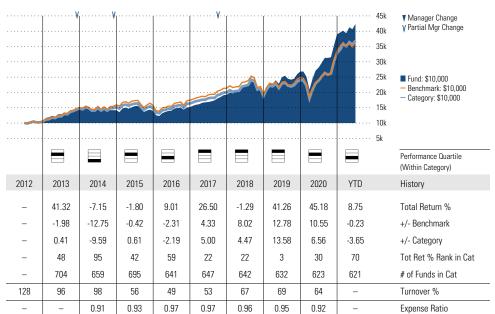
× Style: The fund has landed in its primary style box — Small Growth - 28.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.93 is 23.14% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.





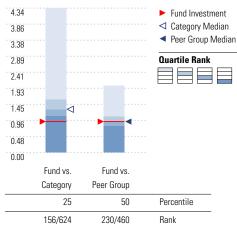
Morningstar Category

Small Growth

Trailing Performance



Alpha



Beta	0.91	-	0.95
R-Squared	95.20	-	91.70
Standard Deviation	23.83	25.56	25.34
Sharpe Ratio	0.99	0.66	0.77
Tracking Error	5.71	-	7.42
Information Ratio	1.48	-	0.39
Up Capture Ratio	102.92	-	100.26
Down Capture Ratio	78.74	-	90.36
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.37	24.72	25.39

8.34

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Price/Book Ratio 3.04 3.88 3.65 Geom Avg Mkt Cap \$B 2 43 1 66 2 80 ROE 11.98 10.22 9.63

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Cat

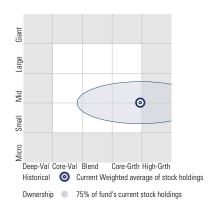
3.73

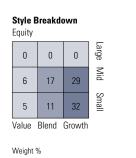
Morningstar Index

Russell 2000 Growth TR USD

MFS New Discovery R6 MNDKX

Style Analysis as of 06-30-2021 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Currency Cash Cash_usd	3.96	3.96	_	_
Everbridge Inc	2.06	6.02	-8.71	Technology
\oplus WNS (Holdings) Ltd ADR	1.81	7.83	10.85	Industrials
\oplus CACI International Inc Class A	1.73	9.55	2.32	Technology
\oplus QTS Realty Trust Inc Class A	1.69	11.24	26.54	Real Estate
€ PRA Health Sciences Inc	1.64	12.88	-	Healthcare
€ Rapid7 Inc	1.64	14.52	4.96	Technology
€ 02 Holdings Inc	1.58	16.10	-18.93	Technology
Charles River Laboratories International Inc	1.53	17.63	48.05	Healthcare
Generac Holdings Inc	1.52	19.15	82.56	Industrials
\oplus Ollie's Bargain Outlet Holdings Inc	1.41	20.57	2.89	Consumer Defensive
m lace Wyndham Hotels & Resorts Inc Ordinary Shares	1.40	21.96	22.16	Consumer Cyclical
Trex Co Inc	1.33	23.29	22.09	Industrials
$ m egin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	1.31	24.60	21.82	Real Estate
Hamilton Lane Inc Class A	1.30	25.90	17.59	Financial Services

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

31.58

5.54

12.81

8.23

5.00

36.53

1.07

1.21

10.32

23.93

31.89

3.49

28.40

0.00

Bmark

20.84

3.17

7.34

5.97

4.36

38.88

2.70

0.29

17.92

17.97

40.27

4.56

33.86

1.85

100

Total Holdings 118

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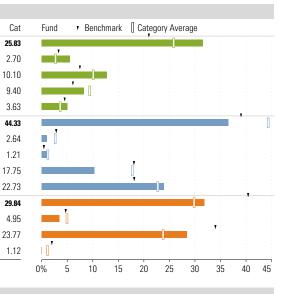
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 Morningstar Category
 Morningstar Index

 Image: Small Growth
 Russell 2000 Growth TR USD

Asset Class Net % Cat% US Stocks 85.29 93.70 Non-US Stocks 3.38 10.74 Bonds 0.00 0.00 Cash 3.97 2.60 Other 0.00 0.32 Total 100.00 100.00



Neuberger Berman Real Estate R6 NRREX

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 5 of the 7 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

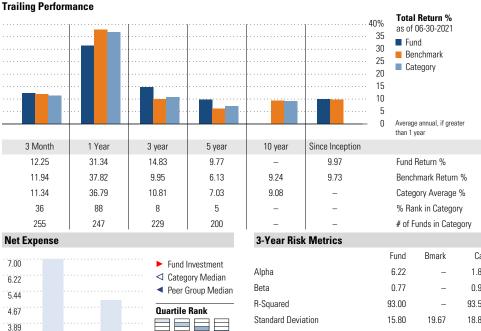
× Style: The fund has landed in its primary style box — Mid-Cap Growth - 38.24 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 30.91% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.





3.89 3.11 2.33 1.56 0.78 0.00 Fund vs Fund vs Peer Group Category 27 37 Percentile 65/178 68/255 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 1.87 0.92 93.55 18.81 Sharpe Ratio 0.88 0.52 0.63 Tracking Error 6.09 4.99 Information Ratio 0.80 0.28 Up Capture Ratio 98.26 97.97 Down Capture Ratio 91.13 74.11 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	32.99	38.46	36.08
Price/Book Ratio	2.60	2.42	2.60
Geom Avg Mkt Cap \$B	13.06	9.35	11.72
ROE	9.48	9.56	11.65

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0.78

0.78

0.78

0.78

0.78

0.76

0.75

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Expense Ratio

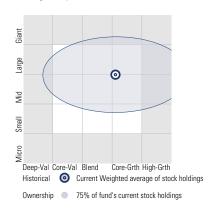


Morningstar Index

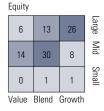
Morningstar Category

Neuberger Berman Real Estate R6 NRREX

Style Analysis as of 06-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

		0% 5 1	0 15 20 25 30 35 4	10 45 50 55 60 65 70 75 80 85 90 9
Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Tower Corp	9.09	9.09	21.47	Real Estate
🕀 Equinix Inc	5.58	14.67	13.18	Real Estate
\oplus Crown Castle International Corp	5.18	19.85	24.23	Real Estate
\oplus Equity Residential	4.48	24.33	31.92	Real Estate
\oplus SBA Communications Corp	4.29	28.62	13.37	Real Estate
⊕ Prologis Inc	3.80	32.42	21.20	Real Estate
\oplus American Homes 4 Rent Class A	3.67	36.08	30.17	Real Estate
\oplus Public Storage	3.60	39.68	31.94	Real Estate
\oplus Essex Property Trust Inc	3.59	43.26	28.12	Real Estate
\oplus Weyerhaeuser Co	3.05	46.31	3.67	Real Estate
⊕ Welltower Inc	2.91	49.23	30.49	Real Estate
\oplus Equity Lifestyle Properties Inc	2.91	52.14	18.43	Real Estate
\oplus Healthpeak Properties Inc	2.81	54.95	12.11	Real Estate
€ Douglas Emmett Inc	2.77	57.72	17.14	Real Estate
\oplus Sun Communities Inc	2.63	60.35	13.89	Real Estate

Total Holdings 40

 \oplus Increase \oplus Decrease otin New to Portfolio

50

Asset Class	Net %	Cat%
US Stocks	96.62	87.30
Non-US Stocks	1.81	0.76
Bonds	0.00	3.63
Cash	1.57	1.75
Other	0.00	6.57
Total	100.00	100.00

Sector Weighting as of 06-30-2021

		Fund	Bmark	Cat	Fund	۲	Ber	nchm	nark]	Cate	gory	Ave	rage	;			_
Դ	Cyclical	98.76	99.13	98.99														
æ.	Basic Materials	0.00	0.00	0.03														
	Consumer Cyclical	1.46	0.13	0.73	Ò													
цф	Financial Services	1.84	0.00	0.11	i 🗎 i													
ŵ	Real Estate	95.46	99.00	98.12							÷							
\sim	Sensitive	1.24	0.87	0.87	0													
đ	Communication Services	0.00	0.00	0.06	ĺ													
0	Energy	0.00	0.00	0.01														
Ф	Industrials	0.00	0.87	0.08	l i													
	Technology	1.24	0.00	0.72	0													
	Defensive	0.00	0.00	0.13	İ.													
	Consumer Defensive	0.00	0.00	0.00														
٠	Healthcare	0.00	0.00	0.06	ĺ													
2	Utilities	0.00	0.00	0.07	1													
					0% E 1	0 15	20	25.2	0 25	5 10	15.0	50 50		65	70	75 (08.00

100



Morningstar CategoryMorReal EstateS&F

Morningstar Index S&P United States REIT TR USD

Asset Allocation	as of 06-30-2021

0

 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\}color{red}500}$

PIMCO Commodity Real Ret Strat Instl PCRIX

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

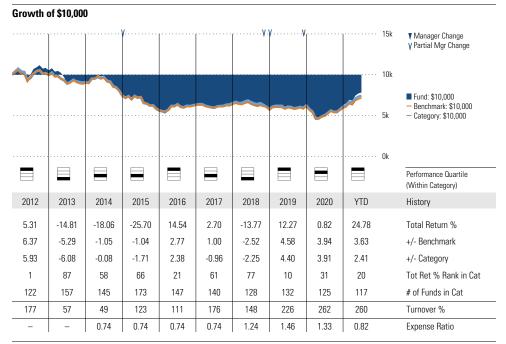
Management: The fund's management has been in place for 6.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.33 is 20.91% higher than the Commodities Broad Basket category average.

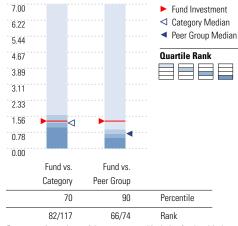
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 2.26 -0.09 Beta 1 20 1 0 9 _ 96.51 **R-Squared** 82.65 Standard Deviation 18 72 15 29 18 67 Sharpe Ratio 0.37 0 25 0.23 Tracking Error 4.67 8.21 Information Ratio 0.60 0.06 Up Capture Ratio 121.07 109.56 Down Capture Ratio 110.65 112.69

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 12.32 17.61 Price/Book Ratio 1.51 2.09 Geom Avg Mkt Cap \$B 20.09 34 02 ROE 16.78 11.39

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Morningstar Index

Commodities Broad Basket

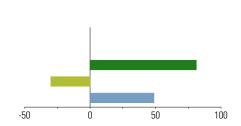
Morningstar Category

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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Net %	Cat%
0.00	2.73
0.00	1.30
81.15	22.39
-29.94	67.83
48.80	5.75
100.00	100.00
	0.00 0.00 81.15 -29.94 48.80

Benchmark [] Category Average Fund Bmark Cat Fund Cyclical 64.28 31.01 Basic Materials 7.14 3.53 _ Consumer Cyclical 7.14 12.76 Financial Services 14.29 14 72 Real Estate 35.71 0.00 Sensitive 28 57 41.59 **Communication Services** 7.14 6.43 Energy 0.00 _ 4.50 Industrials 7.14 16.65 Technology 14.29 _ 14.01 7.14 27.41 Defensive _ **Consumer Defensive** 7.14 8.32 Healthcare 0.00 14.01 _ Utilities 0.00 5.08 60 65

0% 5 10 15 20 25 30 35 40 45 50 55

Style Breakdown

Weight %

>50 25-50 10-25 0-10



Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Pimco Cayman Cmdty Fd Ltd Instl	27.77	27.77	_	_
🕀 Fin Fut Euro-Schatz 2yr Eux 03/06/20	20.39	48.16	-	-
	20.17	68.33	-	-
\ominus Offset: Unsettled Trades	16.63	84.96	-	-
☆ CashOffSet	15.01	99.97	-	-
\oplus Federal National Mortgage Association 4%	10.63	110.60	_	_
⊕ Trs R 2.26/912828k33 Myc	10.58	121.18	-	-
\oplus US Treasury Bond Future Mar 20	10.41	131.59	-	-
\oplus United States Treasury Bonds 2.38%	8.73	140.32	-	-
⊕ U S Tips Rev Repo	8.72	149.04	-	-
Irs Usd 2.25000 12/20/17-5y Cme	7.99	157.03	-	-
Irs Usd 2.40000 03/16/21-5y Cme	7.95	164.98	_	-
€ Irs Usd 2.25000 12/20/17-5y Cme	7.86	172.84	_	-
€ Irs Usd 2.40000 03/16/21-5y Cme	7.72	180.56	-	-
\oplus Fin Fut Eur-Bund 10yr Eux 03/06/20	7.12	187.68	_	_

Total Holdings 863

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

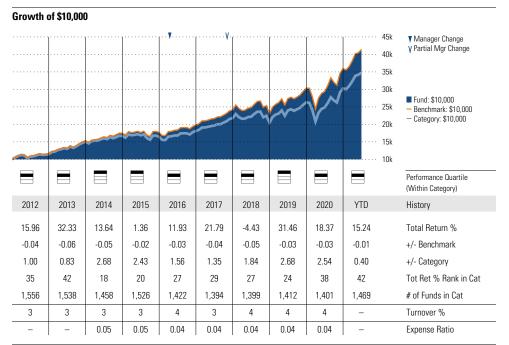
Management: The fund's management has been in place for 5.18 years.

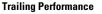
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

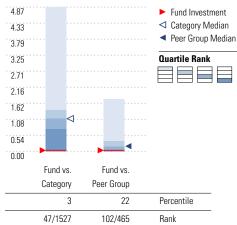
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









Alpha	-0.03	-	-1.53
Beta	1.00	-	0.98
R-Squared	100.00	-	95.73
Standard Deviation	18.53	18.52	18.47
Sharpe Ratio	0.95	0.95	0.85
Tracking Error	0.01	-	3.83
Information Ratio	-3.12	-	-1.06
Up Capture Ratio	99.95	-	93.83
Down Capture Ratio	100.07	-	99.12
Portfolio Metrics			
	Fund	Bmark	Cat

Fund

Bmark

Cat

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	18.71	17.87
Price/Book Ratio	2.69	2.74	2.65
Geom Avg Mkt Cap \$B	71.43	73.09	97.84
ROE	21.19	21.80	22.01

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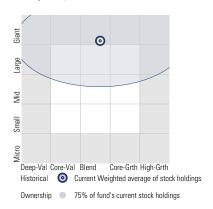


Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Microsoft Corp	5.58	5.58	22.30	Technology
€ Apple Inc	4.93	10.51	3.54	Technology
Amazon.com Inc	3.77	14.28	5.63	Consumer Cyclical
🕀 Facebook Inc A	1.86	16.14	27.29	Communication Svc
$oldsymbol{ heta}$ Berkshire Hathaway Inc B	1.62	17.76	19.86	Financial Services
€ Alphabet Inc Class C	1.62	19.37	43.06	Communication Svc
€ Alphabet Inc A	1.61	20.99	39.32	Communication Svc
Đ Johnson & Johnson	1.60	22.59	5.99	Healthcare
$oldsymbol{eta}$ Visa Inc Class A	1.28	23.87	7.19	Financial Services
€ Procter & Gamble Co	1.27	25.14	-1.83	Consumer Defensive
i ightarrow JPMorgan Chase & Co	1.24	26.38	23.82	Financial Services
m lace UnitedHealth Group Inc	1.10	27.48	14.96	Healthcare
Đ Intel Corp	1.09	28.57	14.08	Technology
$oldsymbol{eta}$ Verizon Communications Inc	1.03	29.60	-2.49	Communication Svc
Đ Mastercard Inc A	1.00	30.60	2.53	Financial Services

Total Holdings 514

 \oplus Increase \oplus Decrease R New to Portfolio

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Large Blend

100

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

28.52

2.08

9.66

13.77

3.01

44.10

10.79

2.66

8.36

22 29

27.38

8.17

15.62

3.59

Bmark

28.49

2.09

9.60

13 79

3.01

44.28

10.74

2.65

8.71

22.18

27.25

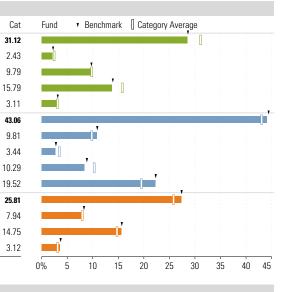
8.14

15.54

3.57

Morningstar CategoryMorningstar IndexImage Large BlendS&P 500 TR USD

Asset Class Net % Cat% US Stocks 98.04 94.75 Non-US Stocks 1.26 2.90 Bonds 0.00 2.83 Cash 0.70 -1.34 0.00 Other 0.86 Total 100.00 100.00



Vanguard High-Yield Corporate Adm VWEAX

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

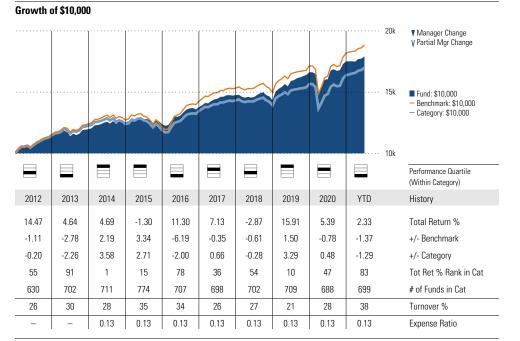
Management: The fund's management has been in place for 13.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 86.46% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

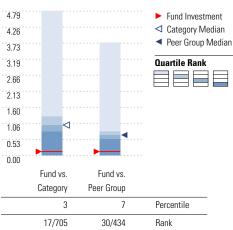


Morningstar Category

High Yield Bond



Net Expense



304	_	# 01	Fullus III Ga	legury
3-Year Risk Me	trics			
		Fund	Bmark	Cat
Alpha		0.77	-	-0.57
Beta		0.87	_	0.96
R-Squared		97.72	_	95.56
Standard Deviation		8.34	9.47	9.32
Sharpe Ratio		0.72	0.65	0.58
Tracking Error		1.75	_	2.25
Information Ratio		-0.05	_	-0.41
Up Capture Ratio		90.95	_	92.78
Down Capture Ratio		83.48	-	97.81
Portfolio Metric	s			
		Eund	Pmork	Cot

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

 Fund
 Bmark
 Cat

 Avg Eff Duration
 3.03
 3.42

 Avg Eff Maturity
 3.60
 5.85

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Morningstar Index

ICE BofA US High Yield TR USD

Vanguard High-Yield Corporate Adm VWEAX

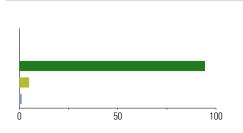
Style Analysis as of 06-30-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	3.78	-	1.78
AA	0.00	-	1.17
A	0.00	-	1.47
BBB	5.15	-	3.75
BB	51.34	-	37.28
В	32.16	-	40.07
Below B	5.45	-	13.25
Not Rated	2.12	-	1.23



Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

	Fund	Bmark	Cat	Fund	 Benchmark [] Category Average
Government	2.85	_	3.64		
Treasury	2.85	-	1.56	Û	
Inflation – Protected	0.00	-	0.00	0	
Agency/Quasi Agency	0.00	-	0.11	0	
Other Government Related	0.00	-	1.97	1	
Corporate	92.40	-	85.52		in the interior
Corporate Bond	88.39	-	81.19		
Bank Loan	1.88	-	3.24		
Convertible	1.66	-	0.90	0	
Preferred	0.47	-	0.19		
Securitized	0.00	-	1.39	1]	
Agency MBS Pass-Through	0.00	-	0.07	0	
Agency MBS ARM	0.00	-	0.00	0	
Agency MBS CMO	0.00	-	0.17	0	
Non-Agency Residential MBS	0.00	-	0.21		
Commercial MBS	0.00	-	0.16	0	
Asset-Backed	0.00	-	0.78	0	
Covered Bond	0.00	-	0.00]	
Municipal	0.00	_	0.01]	
Cash & Equivalents	4.74	_	4.19		
Other	0.00	-	5.23	i []	

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Boa-Mtg Triparty Repo	01-2020	1.23	1.23	-
Sprint Corporation 7.88%	09-2023	1.18	2.41	-
⊕ United States Treasury Notes 1.62%	10-2020	0.95	3.36	_
United States Treasury Notes 1.5%	04-2020	0.95	4.31	-
United States Treasury Notes 1.38%	01-2020	0.95	5.26	-
United States Treasury Notes 1.5%	07-2020	0.95	6.21	-
Caesars Resort Collection LLC/CRC Finco Inc 5.25%	10-2025	0.80	7.01	_
⊕ Td Triparty Mortgage	01-2020	0.72	7.73	_
⊕ Rbc Triparty Mtge	01-2020	0.69	8.42	-
Credit Suisse Grp FRN 6.25%	-	0.68	9.10	-

Total Holdings 512

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Morningstar Category

High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Total	100.00	100.00
Other	0.97	-0.11
Cash	4.74	2.13
Bonds	94.28	97.30
Non-US Stocks	0.00	0.03
US Stocks	0.00	0.63
Asset Class	Net %	Cat%

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

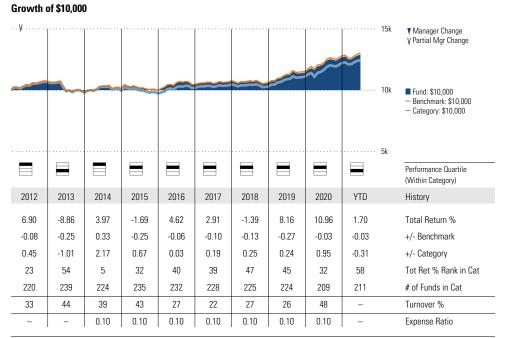
Management: The fund's management has been in place for 9.87 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 84.13% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

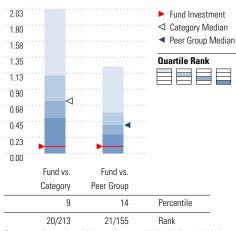


Morningstar Category

Inflation-Protected Bond

Trailing Performance





19		-	% Rank in Category					
123		-	# of	# of Funds in Category				
3-Year	Risk Me	trics						
			Fund	Bmark	Cat			
Alpha			0.25	-	-0.19			
Beta			0.94	-	0.91			
R-Squared	ł		98.44	-	77.27			
Standard	Deviation		3.74	3.94	4.29			
Sharpe Ra	atio		1.35	1.31	1.12			
Tracking E	rror		0.52	-	2.21			
Informatio	on Ratio		-0.24	-	-0.51			
Up Captur	e Ratio		96.09	-	89.69			
Down Cap	oture Ratio		91.87	-	93.46			
Portfoli	io Metric	s						
					0.			

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

 Fund
 Bmark
 Cat

 Avg Eff Duration
 7.26
 4.52
 6.80

 Avg Eff Maturity
 8.10
 7.67

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Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 06-30-2021





0 50 100

Total	100.00	100.00
Other	0.00	0.93
Cash	0.03	2.11
Bonds	99.97	96.97
Non-US Stocks	0.00	0.01
US Stocks	0.00	-0.02
Asset Class	Net %	Cat%

Sector Weighting as of 06-30-2021

Fund	Bmark	Cat
100.00	0.00	93.81
0.00	99.60	0.30
0.00	0.00	1.87
0.00	0.00	2.12
0.00	0.00	0.37
0.00	0.00	0.08
0.00	0.00	0.02
0.00	0.40	1.43
	100.00 0.00 0.00 0.00 0.00 0.00 0.00	100.00 0.00 0.00 99.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	99.97	99.20	85.68	_		
Treasury	0.00	0.00	0.37	Ó		
Inflation – Protected	99.97	99.20	81.17			
Agency/Quasi Agency	0.00	0.00	0.13	Ó		
Other Government Related	0.00	0.00	4.01	Í D		
Corporate	0.00	0.00	2.52	0		
Corporate Bond	0.00	0.00	2.40	10		
Bank Loan	0.00	0.00	0.05	Ó i i		
Convertible	0.00	0.00	0.07	ĺ		
Preferred	0.00	0.00	0.00			
Securitized	0.00	0.00	5.76			
Agency MBS Pass-Through	0.00	0.00	1.70			
Agency MBS ARM	0.00	0.00	0.00	ĺ.		
Agency MBS CMO	0.00	0.00	0.74	0		
Non-Agency Residential MBS	0.00	0.00	0.51	<u>Ó</u>		
Commercial MBS	0.00	0.00	0.49	<u>İ</u>		
Asset-Backed	0.00	0.00	2.10	[]		
Covered Bond	0.00	0.00	0.22	Ó		
Municipal	0.00	0.00	0.02			
Cash & Equivalents	0.03	0.80	5.50	[
Other	0.00	0.00	0.40	İ.		

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9\mathbf{\overline{3}00}$

Top 10 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.12%	10-2024	6.14	6.14	_
United States Treasury Notes 0.62%	04-2023	3.57	9.71	_
\odot United States Treasury Notes 0.38%	07-2025	3.50	13.21	_
United States Treasury Notes 0.25%	01-2025	3.49	16.70	-
United States Treasury Notes 0.62%	01-2024	3.48	20.18	-
United States Treasury Notes 0.38%	07-2023	3.48	23.66	-
United States Treasury Notes 0.12%	01-2023	3.42	27.08	_
United States Treasury Notes 0.12%	07-2024	3.40	30.47	_
⊕ United States Treasury Notes 0.12%	01-2030	3.29	33.77	-
€ United States Treasury Notes 0.62%	01-2026	3.21	36.97	-

Total Holdings 43

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Asset Allocation as of 06-30-2021

Vanguard International Growth Adm VWILX

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

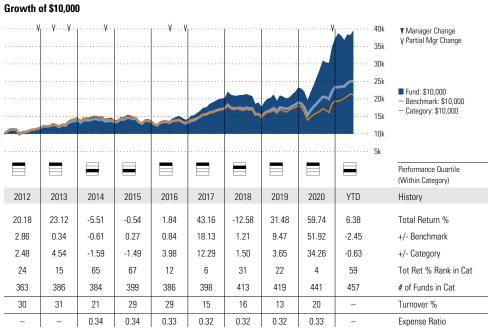
Management: The fund's management has been in place for 18.41 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.33 is 69.16% lower than the Foreign Large Growth category average.

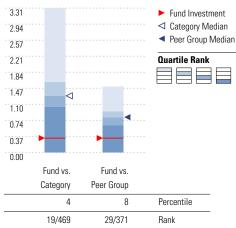
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

4	-	% Rank in Category				
229	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		13.48	-	5.77		
Beta		1.03	-	0.91		
R-Squared		75.26	-	-		
Standard Deviat	ion	21.12	17.74	17.50		
Sharpe Ratio		1.04	0.47	0.74		
Tracking Error		10.52	-	7.13		
Information Rati	D	1.43	-	0.76		
Up Capture Ratio		127.88	-	104.27		
Down Capture Ratio		72.39	-	81.53		
Dortfolio Mo	trico					

Portfolio Wietrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.33	16.19	17.86
Price/Book Ratio	2.02	1.58	2.37
Geom Avg Mkt Cap \$B	31.23	35.93	31.37
ROE	17.93	15.50	19.30

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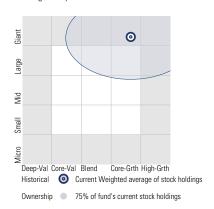
Morningstar Index **Morningstar Category** Foreign Large Growth

MSCI EAFE NR USD

Growth of \$10,000

Vanguard International Growth Adm VWILX

Style Analysis as of 06-30-2021 Morningstar Style Box™





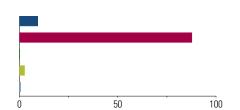


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2021



Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	44.59	35.80	32.98
æ.	Basic Materials	2.36	6.63	4.74
~	Consumer Cyclical	29.29	9.50	11.26
,	Financial Services	12.94	16.40	16.04
ŵ	Real Estate	0.00	3.27	0.94
w	Sensitive	34.49	32.78	40.00
	Communication Services	11.62	6.50	7.31
0	Energy	1.23	4.22	2.11
¢	Industrials	10.09	14.15	14.51
	Technology	11.55	7.91	16.07
	Defensive	20.93	31.41	27.03
F	Consumer Defensive	8.36	12.64	12.05
٠	Healthcare	12.57	14.70	13.65
9	Utilities	0.00	4.07	1.33

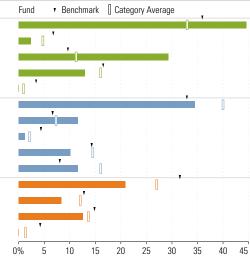
Asset Class Net % Cat% US Stocks 9.26 7.26 Non-US Stocks 87.67 89.93 Bonds 0.01 0.02 Cash 2.53 2.57

0.53

100.00

0.21

100.00



			Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		
- 1		Greater Asia	38.62	32.33	Americas	13.68	12.99	Greater Europe	47.71	54.68	Market Maturity	Fund %
		Japan	10.74	13.97	North America	10.43	11.17	United Kingdom	7.03	11.67	Developed Markets	75.72
		Australasia	0.00	1.99	Central/Latin	3.25	1.82	W euro-ex UK	40.21	41.89	Emerging Markets	24.28
		Asia-4 Tigers	7.04	6.56				Emrgng Europe	0.19	0.40	Not Available	0.00
		Asia-ex 4 Tigers	20.84	9.81				Africa	0.28	0.72		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 06-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alibaba Group Holding Ltd ADR	5.86	5.86	-2.56	Consumer Cyclical
i ightarrow ASML Holding NV	5.28	11.14	46.07	Technology
m lacksquare Tencent Holdings Ltd	5.20	16.34	3.46	Communication Svc
AIA Group Ltd	3.06	19.40	2.15	Financial Services
∋ Amazon.com Inc	2.86	22.26	5.63	Consumer Cyclical
∋ MercadoLibre Inc	2.54	24.80	-7.01	Consumer Cyclical
∋ Vanguard Market Liquidity Inv	2.50	27.30	-	-
∋ Kering SA	2.33	29.63	25.34	Consumer Cyclical
Illumina Inc	2.20	31.83	27.89	Healthcare
TAL Education Group ADR	2.16	33.99	-64.72	Consumer Defensive

Total Holdings 129

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Index **Morningstar Category** Foreign Large Growth

Other

Total

MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Portfolio Manager(s) Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

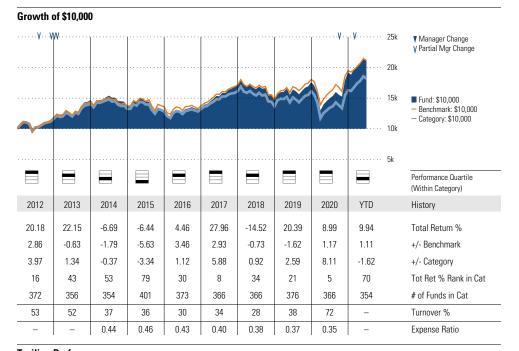
Management: The fund's management has been in place for 11.1 years.

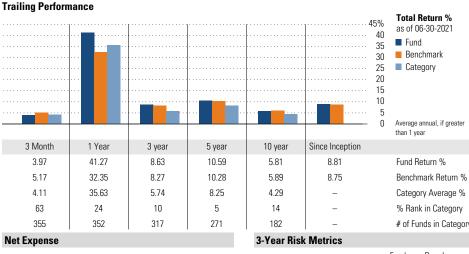
Style: The fund has landed in its primary style box — Large Value — 75 % of the time over the past three years.

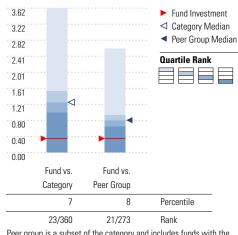
Net Expense: The fund's expense ratio of 0.35 is 66.02% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

182 –	# of	# of Funds in Category				
3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	-0.22	_	-2.87			
Beta	1.10	_	1.11			
R-Squared	96.03	_	93.30			
Standard Deviation	19.97	17.74	20.33			
Sharpe Ratio	0.45	0.47	0.32			
Tracking Error	4.38	_	5.90			
Information Ratio	0.08	-	-0.48			
Up Capture Ratio	109.53	-	105.10			
Down Capture Ratio	111.15	-	118.66			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.58	16.19	14.35
Price/Book Ratio	1.35	1.58	1.42
Geom Avg Mkt Cap \$B	33.22	35.93	39.24
ROE	15.10	15.50	14.08

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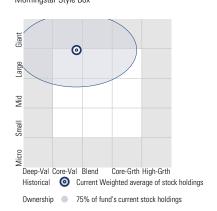
Morningstar Category Morningstar Index

Foreign Large Value

MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Style Analysis as of 06-30-2021 Morningstar Style Box™



Style Breakdown

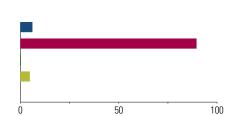


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2021



Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

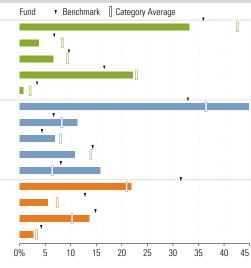
		Fund	Bmark	Cat
Դ	Cyclical	33.27	35.80	42.58
æ.	Basic Materials	3.72	6.63	8.33
	Consumer Cyclical	6.61	9.50	9.37
ц.	Financial Services	22.17	16.40	22.84
ŵ	Real Estate	0.77	3.27	2.04
w	Sensitive	44.88	32.78	36.49
	Communication Services	11.29	6.50	8.23
0	Energy	6.93	4.22	7.95
¢	Industrials	10.82	14.15	13.93
	Technology	15.84	7.91	6.38
	Defensive	21.85	31.41	20.92
F	Consumer Defensive	5.52	12.64	7.34
٠	Healthcare	13.68	14.70	10.26
Ç	Utilities	2.65	4.07	3.32

Foreign Large Value MSCI EAFE NR USD

Morningstar Category

Asset Class	Net %	Cat%
US Stocks	5.92	2.38
Non-US Stocks	89.46	95.05
Bonds	0.01	0.22
Cash	4.61	2.27
Other	0.00	0.08
Total	100.00	100.00

Morningstar Index



	Greater Asia	Fund % 37.88	Cat % 32.90	Americas	Fund % 7.63	Cat % 6.66	Greater Europe	Fund % 54.50	Cat % 60.45	Market Maturity	Fund %
	Japan	16.48	18.44	North America	6.32	5.99	United Kingdom	16.11	19.56	Developed Markets	89.21
	Australasia	0.50	3.06	Central/Latin	1.31	0.67	W euro-ex UK	37.45	40.00	Emerging Markets	10.79
	Asia-4 Tigers	12.37	7.63				Emrgng Europe	0.41	0.52	Not Available	0.00
	Asia-ex 4 Tigers	8.53	3.77				Africa	0.53	0.37		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Market Liquidity Inv	4.52	4.52	_	_
⊕ Sanofi SA	2.46	6.98	16.34	Healthcare
\ominus Novartis AG	2.27	9.26	3.13	Healthcare
\ominus Samsung Electronics Co Ltd	2.14	11.40	-	Technology
\ominus Royal Dutch Shell PLC Class A	1.86	13.26	13.35	Energy
🕀 Tesco PLC	1.69	14.95	-4.53	Consumer Defensive
🕀 Hitachi Ltd	1.55	16.50	57.56	Industrials
\oplus Fresenius Medical Care AG & Co. KGaA	1.47	17.97	4.14	Healthcare
\ominus Vodafone Group PLC	1.41	19.38	3.52	Communication Svc
igodot DBS Group Holdings Ltd	1.40	20.79	_	Financial Services

Total Holdings 153

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

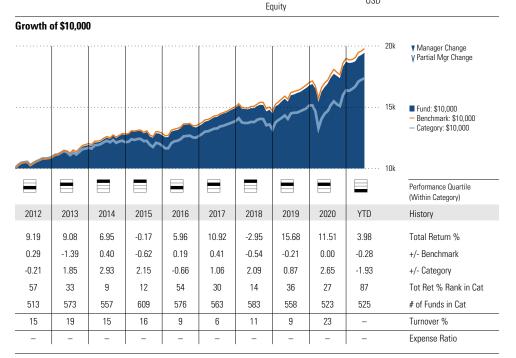
Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.12 is 88% lower than the Allocation--30% to 50% Equity category average.

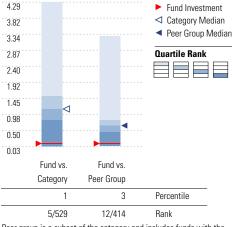
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--30% to 50%





Peer group is a subset of the category and includes funds with th	е
same management style (active vs. passive) and similar share cla	SS
characteristics.	

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.31	_	-2.64
Beta	1.01	-	1.21
R-Squared	99.22	-	92.10
Standard Deviation	7.77	7.68	9.71
Sharpe Ratio	1.02	1.06	0.79
Tracking Error	0.69	-	3.37
Information Ratio	-0.39	-	-0.40
Up Capture Ratio	98.11	-	105.86
Down Capture Ratio	99.35	-	128.16
Portfolio Metrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	17.77	-	18.06
Price/Book Ratio	2.19	-	2.35
Avg Eff Duration	6.77	-	4.21

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Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Style Breakdown

Equity

26 26 21

8 6

3 2 2

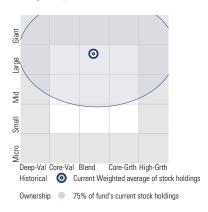
Value

Weight %

Name

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 06-30-2021 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

6

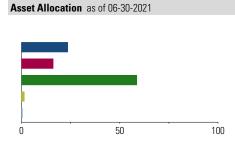
Top 5 Holdings as of 06-30-2021

⊖ Vanguard Total Bond Market II Idx Inv

Blend Growth

>50 25-50 10-25 0-10

Fixed Income



Sector Weighting as of 06-30-2021

		Fund	Bmark	Cat	Fund	۲	Bench	mark	Categ	jory Ave	rage		
Դ	Cyclical	35.92	-	35.13								()	
æ.	Basic Materials	4.31	-	3.31		É.							
A	Consumer Cyclical	10.42	-	9.02									
	Financial Services	16.88	-	14.93		-		0					
ŵ	Real Estate	4.31	-	7.87		É.	0						
w	Sensitive	40.63	-	39.19									
đ	Communication Services	8.87	-	8.31			0						
0	Energy	4.28	-	4.57		0							
Ф	Industrials	11.13	-	9.92			(
	Technology	16.35	-	16.39		-							
-	Defensive	23.46	-	25.67									
	Consumer Defensive	7.75	-	7.76			0						
٠	Healthcare	12.29	-	13.93									
9	Utilities	3.42	-	3.98									
					0%	5	10	15	20	25	30	35	40

USD Equity As U

Morningstar Category Allocation--30% to 50%

Total	100.00	100.00
Other	0.37	5.10
Cash	1.41	6.07
Bonds	58.65	54.57
Non-US Stocks	16.07	8.28
US Stocks	23.51	25.98
Asset Class	Net %	Cat%

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

ŵ ~ Quality High 0 Mid ¢ Low -• 2

40 0% Maturity Date YTD Return % % Net Asset Cumulative % Morningstar Sector 42.17 42.17

Over the second state of the second state o	-	23.92	66.09	
\ominus Vanguard Total Intl Bd Idx Investor	-	17.68	83.77	
\oplus Vanguard Total Intl Stock Index Inv	-	16.23	100.00	
⊕ Cmt Market Liquidity Rate	-	0.00	100.00	

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



45

Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

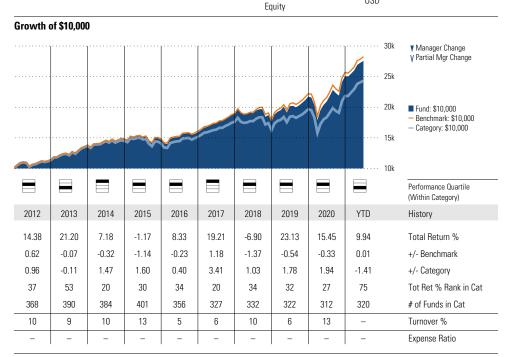
Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

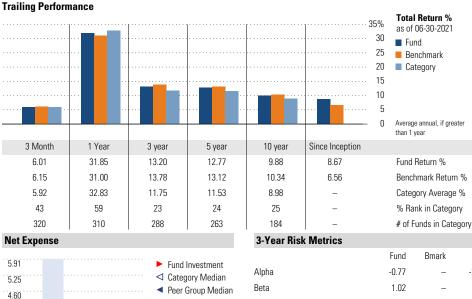
Net Expense: The fund's expense ratio of 0.14 is 86.79% lower than the Allocation--70% to 85% Equity category average.

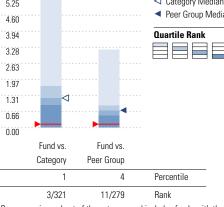
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--70% to 85%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -2.20 1.04 **R**-Squared 99 49 95 95 _ Standard Deviation 14.83 14.46 15.40 Sharpe Ratio 0.83 0.88 0.73 Tracking Error 1 1 1 3.23 Information Ratio -0.52 -0.63 Up Capture Ratio 99.71 97.41 Down Capture Ratio 103.11 107.87 Dentelle Metell

Portiolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.58	-	17.92
Price/Book Ratio	2.16	-	2.23
Avg Eff Duration	6.75	-	4.95

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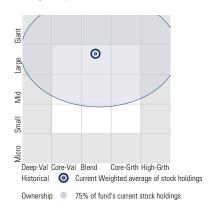


Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 06-30-2021 Morningstar Style Box™



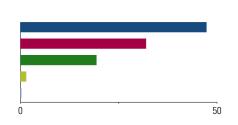
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

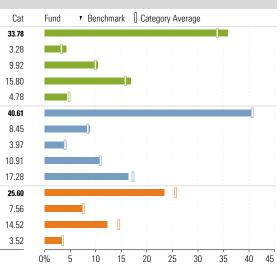
000	cion weighting as of 00-	JU-ZUZ I			
		Fund	Bmark	Cat	Fund
Դ	Cyclical	35.87	-	33.78	
ŵ.	Basic Materials	4.28	-	3.28	
A	Consumer Cyclical	10.41	-	9.92	
a	Financial Services	16.87	-	15.80	
ħ	Real Estate	4.31	-	4.78	
w,	Sensitive	40.64	-	40.61	
đ	Communication Services	8.89	-	8.45	
•	Energy	4.28	-	3.97	
¢	Industrials	11.11	-	10.91	
	Technology	16.36	-	17.28	
-	Defensive	23.48	-	25.60	
F	Consumer Defensive	7.75	-	7.56	
٠	Healthcare	12.31	-	14.52	
Ç	Utilities	3.42	_	3.52	
					00/ E

USD Equity Asset Class Net % Cat% US Stocks 47.28 52.89 Non-US Stocks 31.90 18.32 Bonds 19.28 16.78 Cash 1.39 7.48 Other 0.15 4.52 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Morningstar Category Allocation--70% to 85%



Weight %

Blend Growth

Style Breakdown

Equity

26 26 21

8 6

3 2 2

Value

>50 25-50 10-25 0-10

Top 5 Holdings as of 06-30-2021

Large

Mid

Smal

Ltd

Duration

Mod Ext

6

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx Inv	-	48.11	48.11	_	_
• Vanguard Total Intl Stock Index Inv	-	32.22	80.33	-	-
\ominus Vanguard Total Bond Market II ldx Inv	-	14.04	94.37	-	-
\ominus Vanguard Total Intl Bd Idx Investor	-	5.63	100.00	-	-
⊖ Cmt Market Liquidity Rate	-	0.00	100.00	-	_

Total Holdings 5

 \oplus Increase \oplus Decrease New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

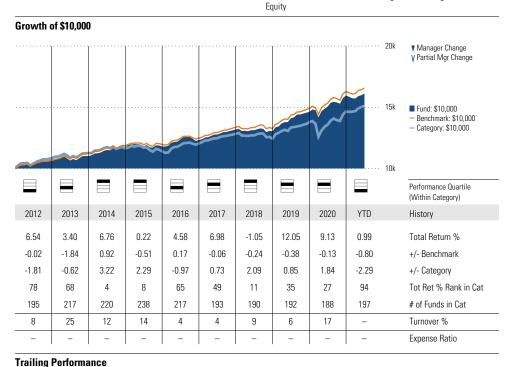
Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.11 is 88.66% lower than the Allocation--15% to 30% Equity category average.

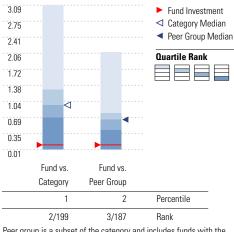
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--15% to 30%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.10 -3.07 Beta 0.96 1.32 **R**-Squared 96 80 84 59 _ Standard Deviation 4.83 4.71 7.02 Sharpe Ratio 1.22 1 27 0.80 Tracking Error 0.86 3.31 Information Ratio -0 48 -0.35 Up Capture Ratio 92.42 107.63 88.00 Down Capture Ratio 147.45 Portfolio Metrics

i oraono meanos			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.76	-	-
Price/Book Ratio	2.19	-	-
Avg Eff Duration	6.78	-	4.50

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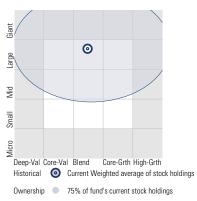


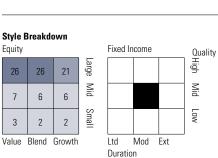
Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 5 Holdings as of 06-30-2021

_		
		-
_		•
ļ,		,
0	50	100

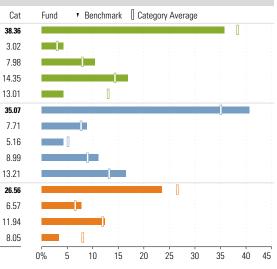
Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat	Fund
Դ	Cyclical	35.80	-	38.36	T dild
<u>.</u>	Basic Materials	4.25	_	3.02	
æ	Consumer Cyclical	10.40	_	7.98	
a	Financial Services	16.85	_	14.35	
ŵ	Real Estate	4.30	_	13.01	
~	Sensitive	40.70	_	35.07	
d	Communication Services	8.90	-	7.71	
$\mathbf{\diamond}$	Energy	4.25	-	5.16	
¢	Industrials	11.10	-	8.99	
	Technology	16.45	-	13.21	
-	Defensive	23.50	-	26.56	
	Consumer Defensive	7.75	-	6.57	
٠	Healthcare	12.35	-	11.94	
Ç	Utilities	3.40	-	8.05	
					00/

Morningstar Category Allocation--15% to 30% **Morningstar Index** Morningstar US Con Tgt Alloc NR USD Equity

Asset Class	Net %	Cat%
US Stocks	12.11	10.94
Non-US Stocks	7.93	3.76
Bonds	78.07	71.39
Cash	1.41	9.69
Other	0.46	4.23
Total	100.00	100.00



Morningstar Sector

YTD Return %

Name Maturity Date % Net Asset Cumulative % ⊖ Vanguard Total Bond Market II Idx Inv 56.07

\ominus Vanguard Total Bond Market II ldx Inv	-	56.07	56.07	
\ominus Vanguard Total Intl Bd Idx Investor	-	23.60	79.67	
Output Total Stock Mkt Idx Inv	-	12.32	91.99	
Vanguard Total Intl Stock Index Inv	-	8.01	100.00	
⊕ Cmt Market Liquidity Rate	-	0.00	100.00	

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

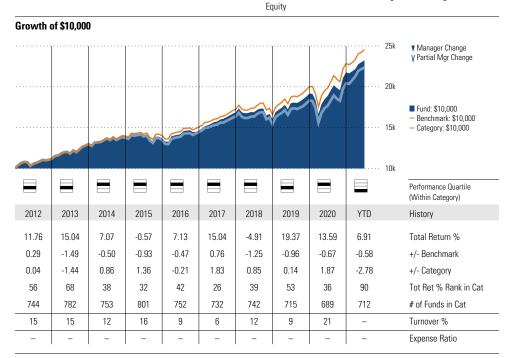
Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.13 is 87.74% lower than the Allocation--50% to 70% Equity category average.

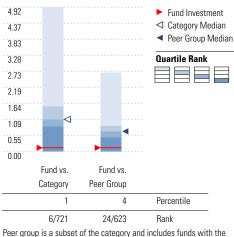
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--50% to 70%





Bmark Cat Alpha -0.70 -1.67 Beta 0.99 1.07 **R**-Squared 99.08 93 91 _ Standard Deviation 11.25 11.33 12.55 Sharpe Ratio 0.89 0.96 0.82 Tracking Error 1.08 3.32 Information Ratio -0.85 -0.35 Up Capture Ratio 95.22 100.65 Down Capture Ratio 98.10 110.94 **Portfolio Metrics** Fund Bmark Cat

	0/721	24/023	ndlik	
Peer group	is a subset of th	e category a	nd includes funds	with the
same mana	agement style (a	ctive vs. pass	ive) and similar sl	nare class
characteris	stics.			

Price/Earnings Ratio 17.76 17.99 Price/Book Ratio 2.19 2.31 Avg Eff Duration 6.77 4.62

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Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Vanguard LifeStrategy Moderate Gr Inv VSMGX

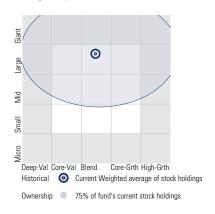
Quality

High

Mid

Low

Style Analysis as of 06-30-2021 Morningstar Style Box™



Large

Mid

Smal

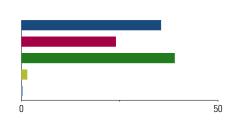
Ltd

Duration

Mod Ext

6

Fixed Income

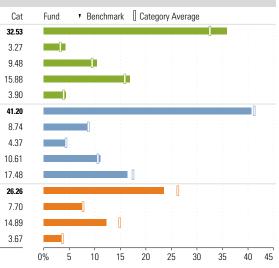


Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

Je	ctor weighting as of 00-	50-ZUZ I				
		Fund	Bmark	Cat	Fund	۲
Դ	Cyclical	35.89	-	32.53		
æ.	Basic Materials	4.29	-	3.27		
A	Consumer Cyclical	10.42	-	9.48		
a	Financial Services	16.87	-	15.88		
ŵ	Real Estate	4.31	-	3.90		
w,	Sensitive	40.64	-	41.20		
	Communication Services	8.88	-	8.74		
•	Energy	4.29	-	4.37		
¢	Industrials	11.11	-	10.61		
	Technology	16.36	-	17.48		
-	Defensive	23.49	-	26.26		
F	Consumer Defensive	7.75	-	7.70		
٠	Healthcare	12.31	_	14.89		
2	Utilities	3.43	-	3.67		
					00/ 5	

Equity Asset Class Net % Cat% US Stocks 35.45 43.32 Non-US Stocks 23.95 12.35 38.93 Bonds 35.35 Cash 1.40 6.99 Other 0.26 2.00 Total 100.00 100.00



>50 25-50 10-25 0-10

Blend Growth

Style Breakdown

Equity

26 26 21

8 6

3 2 2

Value

Weight %

Top 5 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt ldx Inv	-	36.07	36.07	_	-
\ominus Vanguard Total Bond Market II Idx Inv	-	28.12	64.19	_	-
• Vanguard Total Intl Stock Index Inv	-	24.19	88.38	_	-
\ominus Vanguard Total Intl Bd Idx Investor	-	11.62	100.00	-	-
igodot Cmt Market Liquidity Rate	-	0.00	100.00	-	-

Total Holdings 5

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category Allocation--50% to 70%

Morningstar US Mod Tgt Alloc NR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

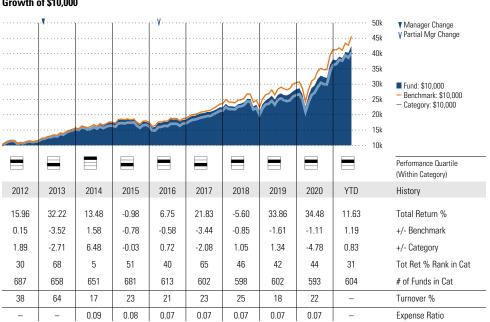
Management: The fund's management has been in place for 8.36 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





ROE

0.84				
0.42				
0.00		····· P		
	Fund vs.	Fund vs.		
	Category	Peer Group		
	3	27	Percentile	_
	17/613	14/54	Bank	_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Tracking Error	2.49	-	6.57
Information Ratio	-0.33	-	-0.24
Up Capture Ratio	95.99	-	99.63
Down Capture Ratio	95.58	-	102.22
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.62	24.43	24.72
Price/Book Ratio	4.00	4.75	4.01
Geom Avg Mkt Cap \$B	11.59	11.70	9.33

18.67

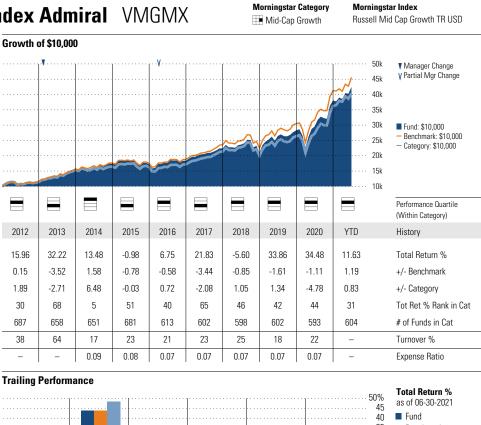
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21.26

18.42

Morningstar Index



Vanguard Mid-Cap Growth Index Admiral VMGMX

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

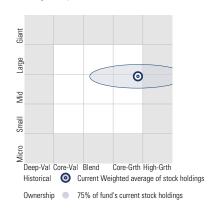
Technology

Defensive

Healthcare

Consumer Defensive

Style Analysis as of 06-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Centene Corp	1.48	1.48	21.49	Healthcare
⇒ SBA Communications Corp	1.43	2.92	13.37	Real Estate
ige = TransDigm Group Inc	1.36	4.28	4.60	Industrials
ONEOK Inc	1.32	5.60	49.84	Energy
∋ Amphenol Corp Class A	1.30	6.90	5.29	Technology
∋ IHS Markit Ltd	1.30	8.20	25.86	Industrials
\ni Waste Connections Inc	1.22	9.42	16.84	Industrials
\supset Lululemon Athletica Inc	1.22	10.64	4.87	Consumer Cyclical
\supset Verisk Analytics Inc	1.22	11.86	-15.55	Industrials
igap Advanced Micro Devices Inc	1.21	13.08	2.42	Technology
∋ DexCom Inc	1.21	14.29	15.49	Healthcare
igraphic ightarrow Digital Realty Trust Inc	1.20	15.49	9.51	Real Estate
∋ Twitter Inc	1.17	16.66	27.07	Communication Svc
igeq CoStar Group Inc	1.17	17.84	-10.40	Real Estate
\supset KLA Corp	1.16	19.00	25.92	Technology

Total Holdings 162

 \oplus Increase \oplus Decrease 🕸 New to Portfolio

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Asset Class Net % US Stocks 98.00 Non-US Stocks 1.22 Bonds 0.00

Morningstar Category

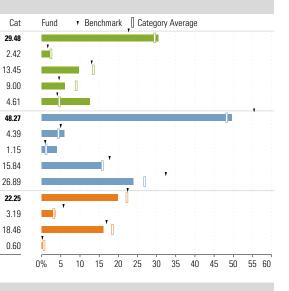
Mid-Cap Growth

Total	100.00	100.00
Other	0.00	0.33
Cash	0.78	2.46
Bonds	0.00	0.05
Non-US Stocks	1.22	5.05
US Stocks	98.00	92.13

Morningstar Index

Russell Mid Cap Growth TR USD

Cat%



Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

50

100

Bmark

22.51

1.40

12.86

4 36

3.89

55.25

4.78

0.73

17.54

32 20

22.25

5.51

16.74

0.00

Fund

30.52

2.20

9.74

6 04

12.54

49.61

5.88

3.98

15.87

23.88

19.89

3.53

16.17

0.19

Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 9 years it's been in existence.

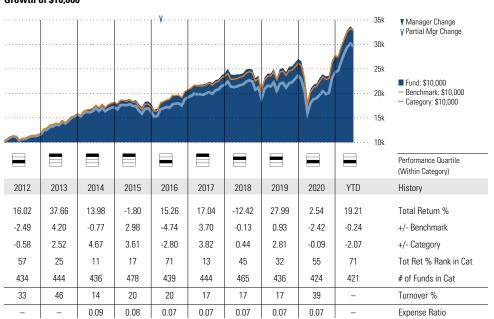
Management: The fund's management has been in place for 14.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.07% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

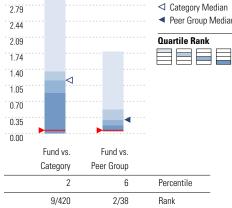


Morningstar Category

Mid-Cap Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -1.27 1 04 99.35 **R-Squared** 96.92 Standard Deviation 23.08 23.31 24 60 Sharpe Ratio 0.52 0 55 0.50 Tracking Error 1.88 4.91 Information Ratio -0.42 -0.25 Up Capture Ratio 98.17 102.93 Down Capture Ratio 100.31 108.37

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18 51 18 90 17 75 Price/Book Ratio 2.00 1.81 1.74 Geom Avg Mkt Cap \$B 9 97 971 873 ROE 15.32 11.29 11.96

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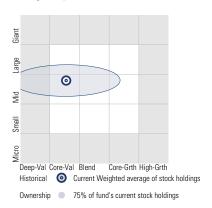
Morningstar Index

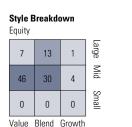
Russell Mid Cap Value TR USD

Growth of \$10,000

Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Weight %

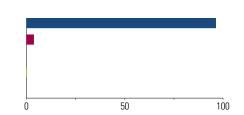
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Newmont Corp	1.87	1.87	7.66	Basic Materials
\ominus WEC Energy Group Inc	1.49	3.36	-1.87	Utilities
igodot Motorola Solutions Inc	1.45	4.81	28.35	Technology
\ominus Eversource Energy	1.43	6.25	-5.85	Utilities
⊖ Willis Towers Watson PLC	1.25	7.49	9.85	Financial Services
⊖ FirstEnergy Corp	1.23	8.72	24.11	Utilities
⊖ Entergy Corp	1.19	9.92	1.76	Utilities
igodot American Water Works Co Inc	1.14	11.06	1.18	Utilities
\ominus DTE Energy Co	1.09	12.15	8.53	Utilities
😑 Clorox Co	1.02	13.18	-9.80	Consumer Defensive
⊖ Ameren Corp	0.99	14.17	3.95	Utilities
⊖ D.R. Horton Inc	0.95	15.13	31.70	Consumer Cyclical
igodot Liberty Broadband Corp C	0.93	16.06	9.65	Communication Svc
\ominus The Hartford Financial Services Group Inc	0.92	16.98	27.95	Financial Services
⊖ Keysight Technologies Inc	0.91	17.89	16.90	Technology

Total Holdings 201

 \oplus Increase \oplus Decrease New to Portfolio



Fund

47.47

6.76

14.98

18.67

7.06

26.94

5.23

3.52

7.88

10.31

25.59

4.73

6.84

14.02

Bmark

45.06

5.61

8.34

16.32

14.79

27.14

4.07

3.28

10.83

8.96

27.80

6.16

8.24

13.40

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities

Consumer Defensive

€ Cyclical

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Energy

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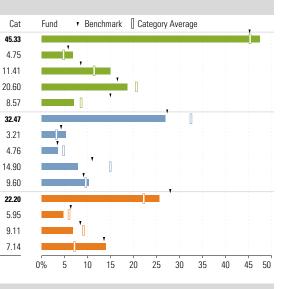
.62 .00 .12	5.26 0.05 2.22
.62	5.26
.26	92.17
t %	Cat%
	et %

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 9 years it's been in existence.

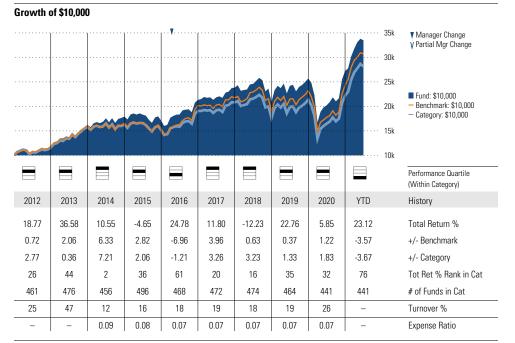
Management: The fund's management has been in place for 5.18 years.

× *Style:* The fund has landed in its primary style box — Small Value — 62.86 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is
 94.02% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

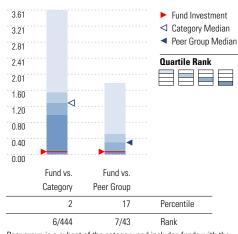


Morningstar Category

Small Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.84 -0.68 0.96 Beta 1 02 _ 98.20 95.99 **R-Squared** Standard Deviation 26 15 26 87 27 97 Sharpe Ratio 0.48 0.46 0.42 Tracking Error 3.64 6.00 Information Ratio 0.16 -0.16 Up Capture Ratio 97.54 101.81 Down Capture Ratio 95.29 104.61 Portfolio Metrics

i oraono meares			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.50	18.52	18.01
Price/Book Ratio	1.80	1.45	1.65
Geom Avg Mkt Cap \$B	2.79	1.34	2.55
ROE	11.48	6.22	9.71

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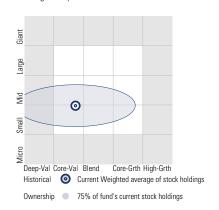


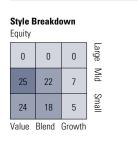
Morningstar Index

Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 06-30-2021 Morningstar Style Box™





Weight %

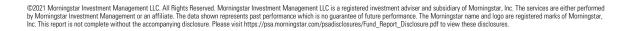
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Cmt Market Liquidity Rate	1.58	1.58	_	_
$oldsymbol{eta}$ Leidos Holdings Inc	0.79	2.37	-3.18	Technology
➔ Atmos Energy Corp	0.67	3.03	2.02	Utilities
➔ IDEX Corp	0.61	3.64	10.99	Industrials
\oplus Medical Properties Trust Inc	0.59	4.23	-5.19	Real Estate
\oplus Allegion PLC	0.58	4.81	20.31	Industrials
€ Brown & Brown Inc	0.56	5.37	12.48	Financial Services
\oplus Booz Allen Hamilton Holding Corp Class A	0.54	5.91	-1.45	Industrials
\oplus VICI Properties Inc Ordinary Shares	0.54	6.45	24.24	Real Estate
⊕ PerkinElmer Inc	0.52	6.97	7.70	Healthcare
\oplus Essential Utilities Inc	0.50	7.47	-2.30	Utilities
\oplus Gaming and Leisure Properties Inc	0.49	7.97	12.38	Real Estate
\oplus National Retail Properties Inc	0.47	8.44	17.11	Real Estate
⊕ Cypress Semiconductor Corp	0.46	8.90	_	Technology
\oplus RPM International Inc	0.45	9.35	-1.48	Basic Materials

Total Holdings 856

 \oplus Increase \ominus Decrease R New to Portfolio



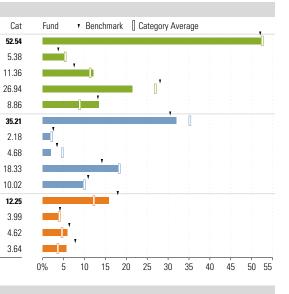
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RNINGSTAR

100	Total	100.00	100.00
	Other	0.00	0.08
	Cash	1.59	1.90
	Bonds	0.00	0.01
	Non-US Stocks	1.00	2.16
	US Stocks	97.41	95.85
	Asset Class	Net %	Cat%
	Small Value	Russell 2000 Value TR USD	

Morningstar Index

Morningstar Category



Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

52.21

5.12

12.15

21.53

13.41

31.94

1.79

1.95

18.56

9.64

15.83

4.22

5.89

5.72

Bmark

51.87

3.56

7.36

27.91

13.04

30.33

2.36

3.26

14.00

10.71

17.79

3.97

6.19

7.63

Vanguard Total Bond Market Index Adm VBTLX

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

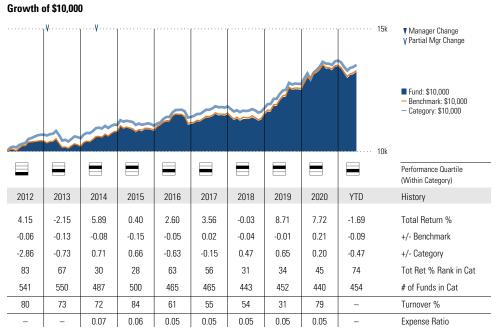
Management: The fund's management has been in place for 8.36 years.

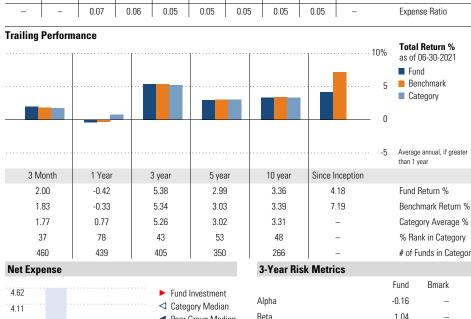
Style Consistency is not calculated for Fixed Income funds.

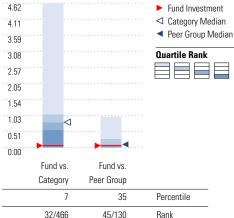
Net Expense: The fund's expense ratio of 0.05 is
 91.67% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







3.31	- Galeguly Average 70							
48	-	% Rank in Category						
266	-	# of	# of Funds in Category					
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		-0.16	_	0.13				
Beta		1.04	-	0.97				
R-Squared		99.22	-	83.42				
Standard Devia	tion	3.63	3.49	3.77				
Sharpe Ratio		1.15	1.19	1.11				
Tracking Error		0.35	-	1.51				
Information Rat	io	0.10	-	-0.10				
Up Capture Rat	io	102.22	-	101.29				
Down Capture I	Ratio	105.48	-	105.15				

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.22	4.43	5.01
Avg Eff Maturity	8.30	-	6.82

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

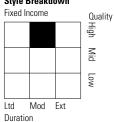
BBgBarc US Agg Bond TR USD

Morningstar Category Intermediate Core Bond

Vanguard Total Bond Market Index Adm VBTLX

Style Analysis as of 06-30-2021





Ó 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	98.09	99.45
Cash	1.24	0.44
Other	0.66	0.10
Total	100.00	100.00

Sector Weighting as of 06-30-2021

Asset Allocation as of 06-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	67.55	3.53	37.76
AA	3.43	74.59	21.56
А	11.37	10.82	20.07
BBB	17.65	8.32	15.16
BB	0.00	0.28	2.53
В	0.00	0.00	0.91
Below B	0.00	0.00	0.90
Not Rated	0.00	2.46	1.10

	Fund	Bmark	Cat	Fund • Benchmark Category Average
Government	48.34	44.03	30.97	
Treasury	44.39	34.51	21.70	
Inflation – Protected	0.00	0.00	2.10	
Agency/Quasi Agency	2.53	8.36	1.28	
Other Government Related	1.42	1.16	5.89	
Corporate	25.15	20.08	25.87	
Corporate Bond	24.50	19.42	24.58	
Bank Loan	0.00	0.64	0.25	ſ I I I I I I I I I I I I I I I I I I I
Convertible	0.65	0.00	0.99	<u>í</u> 0
Preferred	0.00	0.02	0.05	l l
Securitized	24.65	29.67	35.76	
Agency MBS Pass-Through	21.98	27.43	24.24	
Agency MBS ARM	0.04	0.19	0.11	
Agency MBS CMO	0.93	0.00	4.71	
Non-Agency Residential MBS	0.00	0.42	0.27	
Commercial MBS	1.20	1.61	0.67	0
Asset-Backed	0.45	0.02	5.74	
Covered Bond	0.05	0.00	0.02	ľ_
Municipal	0.64	0.76	0.77	l .
Cash & Equivalents	1.24	5.48	3.69	
Other	0.00	0.00	2.93	

Top 10 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
\ominus Vanguard Market Liquidity Inv	-	1.24	1.24	_
\oplus Federal National Mortgage Association 3%	03-2050	0.47	1.72	-
United States Treasury Notes 2.88%	08-2028	0.47	2.19	-
United States Treasury Notes 2.12%	11-2024	0.46	2.65	-
United States Treasury Notes 2%	05-2024	0.45	3.09	-
\oplus United States Treasury Notes 1.5%	11-2024	0.44	3.54	_
United States Treasury Notes 2.25%	04-2022	0.43	3.97	-
United States Treasury Notes 1.62%	05-2026	0.42	4.39	-
United States Treasury Notes 2.12%	05-2025	0.40	4.79	-
United States Treasury Notes 3.12%	11-2028	0.40	5.19	-

Total Holdings 17786

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Growth of \$10,000

Portfolio Manager(s)

Samuel Martinez since 01-2017 Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 4.43 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 77.78% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

					y	¥	y .		15k	▼ Manager Change γ Partial Mgr Change
									10k	 ■ Fund: \$10,000 ─ Benchmark: \$10,000 ─ Category: \$10,000
									5k	Performance Quartile
										(Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
-	-	-	_	1.33	1.37	2.10	3.39	2.10	0.31	Total Return %
_	-	-	-	-1.32	-2.17	2.09	-5.33	-5.41	1.91	+/- Benchmark
-	-	-	-	-0.08	-0.07	0.49	0.31	0.76	0.08	+/- Category
-	-	-	-	52	50	11	28	17	29	Tot Ret % Rank in Cat
-	-	-	-	180	195	209	223	232	238	# of Funds in Cat
-	-	-	-	24	81	70	61	70	60	Turnover %
-	-	-	-	0.12	0.12	0.10	0.10	0.10	0.10	Expense Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

Ultrashort Bond

Morningstar Category

Morningstar Index BBgBarc US Agg Bond TR USD

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Vanguard Ultra-Short-Term Bond Admiral VUSFX

Style Analysis as of 06-30-2021



Duration

AAA

AA

А

BBB

BB

В

Below B

Not Rated



50 100 0

Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021

Total	100.00	100.00
Other	0.75	2.56
Cash	18.81	26.95
Bonds	80.44	70.50
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown Fund Bmark Cat 3.53 41.30 56.93 10.71 74.59 7.29 27.68 10.82 16.98 16.56 8.32 12.33 0.22 0.28 1.33

0.08

0.00

3.45

0.00

0.00

2.46

0.01

0.38

4.75

	Fund	Bmark	Cat	Fund	 Bencl 	nmark	Categ	jory Aver	age		
Government	7.20	44.03	7.37								
Treasury	5.92	34.51	2.47								
Inflation – Protected	0.00	0.00	0.20	Ó							
Agency/Quasi Agency	1.28	8.36	1.07								
Other Government Related	0.00	1.16	3.63								
Corporate	33.11	20.08	37.45				,				
Corporate Bond	32.36	19.42	35.52								
Bank Loan	0.00	0.64	0.36	Ú							
Convertible	0.75	0.00	1.57								
Preferred	0.00	0.02	0.00	ĺ							
Securitized	39.98	29.67	26.58					0			
Agency MBS Pass-Through	0.00	27.43	0.86	l []							
Agency MBS ARM	0.00	0.19	0.41	ĺ							
Agency MBS CMO	1.46	0.00	2.19								
Non-Agency Residential MBS	0.83	0.42	0.61	Ú_ I							
Commercial MBS	0.14	1.61	3.26	<u>i</u> [
Asset-Backed	37.55	0.02	19.08	_							
Covered Bond	0.00	0.00	0.17	Ó,							
Municipal	0.00	0.76	1.34	1							
Cash & Equivalents	18.81	5.48	27.00			-		0			
Other	0.00	0.00	0.13	ĺ							

Top 10 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Vanguard Market Liquidity Inv	_	7.25	7.25	_
United States Treasury Bills 1.79%	09-2020	3.70	10.95	-
Japan(Govt Of) 2.5%	03-2020	1.39	12.33	-
⊕ Goldman Sachs Group, Inc. 2.75%	09-2020	0.95	13.28	-
⊕ Ford Credit Floorplan Master Owner Trust A 2.16%	09-2022	0.91	14.20	-
⊕ Japan(Govt Of) 0%	01-2020	0.90	15.09	_
€ Chesapeake Funding II Llc 3.23%	08-2030	0.86	15.96	-
€ SANTANDER RETAIL AUTO LEASE TRUST 2.93%	05-2021	0.86	16.82	-
🕀 Japan T-Bill	03-2020	0.83	17.64	_
⊕ Japan(Govt Of) 0%	02-2020	0.83	18.47	-

Total Holdings 437

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD