American Century Real Estate R6 AREDX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

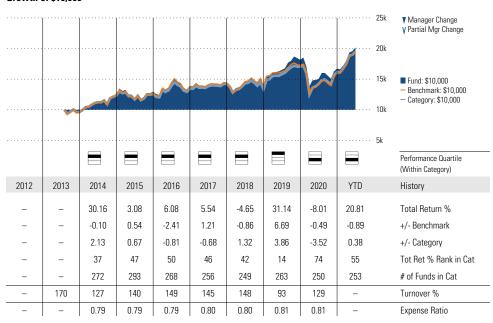
Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 7 of the 7 years it's been in existence
- Management: The fund's management has been in place for 12.62 years.
- Net Expense: The fund's expense ratio of 0.81 is 26.36% lower than the Real Estate category average.

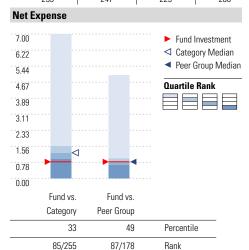
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.25	_	1.87
Beta	0.90	_	0.92
R-Squared	96.44	_	93.55
Standard Deviation	18.08	19.67	18.81
Sharpe Ratio	0.63	0.52	0.63
Tracking Error	3.91	-	4.99
Information Ratio	0.41	-	0.28
Up Capture Ratio	100.35	-	97.97
Down Capture Ratio	92.79	_	91.13

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.55	38.46	36.08
Price/Book Ratio	2.45	2.42	2.60
Geom Avg Mkt Cap \$B	11.50	9.35	11.72
ROE	10.71	9.56	11.65



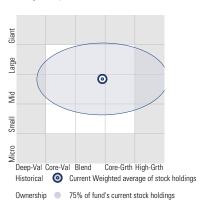
American Century Real Estate R6 AREDX

Morningstar Category Morningstar Index

Real Estate S&P United States REIT TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

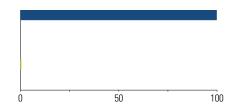
0	20	17	Large
13	33	8	Mid
3	4	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.00	6.57
Cash	0.26	1.75
Bonds	0.00	3.63
Non-US Stocks	0.00	0.76
US Stocks	99.74	87.30
Asset Class	Net %	Cat%

Se	ctor Weighting as of 06-	30-2021					
		Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
<u></u>	Cyclical	100.00	99.13	98.99			
ů.	Basic Materials	0.00	0.00	0.03	ĺ		
Д	Consumer Cyclical	0.00	0.13	0.73	Ö		
₽	Financial Services	0.00	0.00	0.11	İ		
ŧ	Real Estate	100.00	99.00	98.12			
MI	Sensitive	0.00	0.87	0.87	Ū.		
	Communication Services	0.00	0.00	0.06	Ď i		
•	Energy	0.00	0.00	0.01	<u> </u>		
\$	Industrials	0.00	0.87	0.08	ď		
	Technology	0.00	0.00	0.72	0		
→	Defensive	0.00	0.00	0.13	İ		
Ę	Consumer Defensive	0.00	0.00	0.00			
٠	Healthcare	0.00	0.00	0.06	į		
•	Utilities	0.00	0.00	0.07	i i		

Top 15 Holdings as of 06-30-2021 Cumulative % YTD Return % Name % Net Asset Morningstar Sector 13.18 10.40 10.40 Real Estate Prologis Inc 9.68 20.08 21.20 Real Estate Equity Residential 6.02 26.10 31.92 Real Estate ① Digital Realty Trust Inc 4.71 30.81 9.51 Real Estate ① Extra Space Storage Inc 43.12 Real Estate 4.63 35.44 Rexford Industrial Realty Inc. 4.16 39.60 16.94 Real Estate UDR Inc 4.15 43.75 29.33 Real Estate Sun Communities Inc 3.64 47.40 13.89 Real Estate ① Alexandria Real Estate Equities Inc 3.63 51.02 3.33 Real Estate 12.11 Healthpeak Properties Inc 3.61 54.63 Real Estate SBA Communications Corp 3.56 58.20 13.37 Real Estate Invitation Homes Inc 3.56 61.75 26.70 Real Estate Welltower Inc 3.45 65.20 30.49 Real Estate Agree Realty Corp 3.45 68.65 7.78 Real Estate Realty Income Corp 3.03 71.69 9.62 Real Estate

Total Holdings 38



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

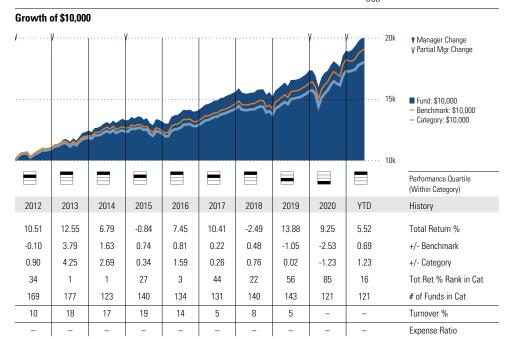
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

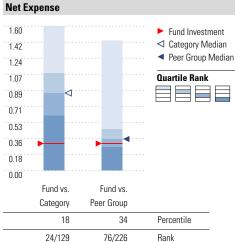
- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- × Style: The fund has landed in its primary style box Large Blend 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.42	_	-0.32
Beta	0.89	_	0.95
R-Squared	96.80	_	96.97
Standard Deviation	7.19	7.91	7.63
Sharpe Ratio	1.03	1.00	0.95
Tracking Error	1.54	-	1.73
Information Ratio	-0.36	-	-0.47
Up Capture Ratio	91.31	-	91.51
Down Capture Ratio	87.38	_	91.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.46	17.89	18.08
Price/Book Ratio	2.70	2.19	2.26
Avg Eff Duration	4.65	6.91	4.97



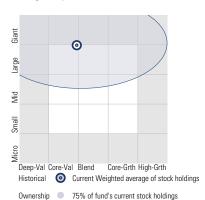
American Funds 2010 Trgt Date Retire R6 RFTTX

Quality

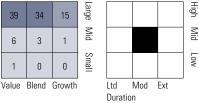
Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

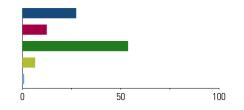


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.71	2.01
Cash	6.30	8.01
Bonds	53.60	55.09
Non-US Stocks	12.20	12.70
US Stocks	27.19	22.19
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d 1	Bench	mark	Cate	gory Ave	erage	_	
Ն	Cyclical	30.40	37.77	34.46							į		
A.	Basic Materials	4.04	4.06	4.10									
-	Consumer Cyclical	6.28	8.70	9.03									
<u></u>	Financial Services	15.07	15.02	17.46		-]				
b	Real Estate	5.01	9.99	3.87									
M	Sensitive	38.79	35.66	40.38									
	Communication Services	7.17	6.77	8.31									
•	Energy	8.03	3.58	5.51									
\$	Industrials	9.58	11.13	10.51				_					
	Technology	14.01	14.18	16.05									
→	Defensive	30.81	26.57	25.17									
=	Consumer Defensive	10.07	8.84	7.88									
r	Healthcare	14.84	13.31	13.77									
7	Utilities	5.90	4.42	3.52									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity Date	/0 INEL ASSEL	Guillulative /6	TTD NetuIII /6	Worlingstar Sector
American Funds Interm Bd Fd of Amer R6	_	14.15	14.15	_	_
American Funds Capital Income Bldr R6	-	12.22	26.38	-	_
American Funds Income Fund of Amer R6	_	12.20	38.57	_	_
American Funds Bond Fund of Amer R6	_	8.07	46.65	_	_
American Funds Inflation Linked Bd R6	-	6.75	53.40	-	
American Funds Mortgage R6	_	6.02	59.42	_	_
American Funds ST Bd Fd of Amer R6	-	5.23	64.65	-	_
American Funds American Mutual R6	-	4.97	69.62	-	_
American Funds American High-Inc R6	-	4.78	74.40	_	_
American Funds Capital World Bond R6	_	4.70	79.10	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

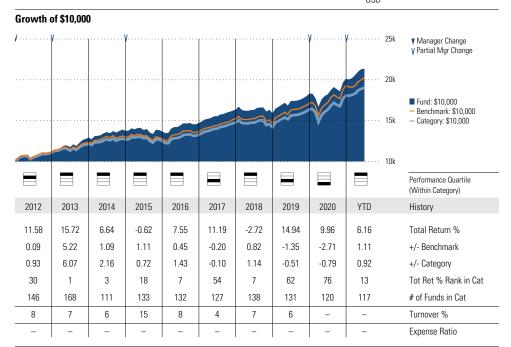
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

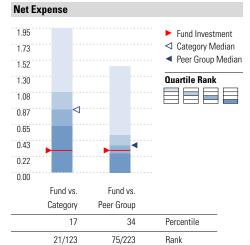
- Performance: The fund has finished in the Target-Date
 2015 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- × Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 50.82% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.47	_	-0.66
Beta	0.90	_	0.98
R-Squared	96.46	_	96.66
Standard Deviation	7.94	8.71	8.72
Sharpe Ratio	1.01	0.99	0.90
Tracking Error	1.75	_	1.77
Information Ratio	-0.31	_	-0.51
Up Capture Ratio	91.69	_	93.97
Down Capture Ratio	87.90	-	97.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	17.82	18.03
Price/Book Ratio	2.70	2.17	2.27
Avg Eff Duration	5.06	8.22	5.17

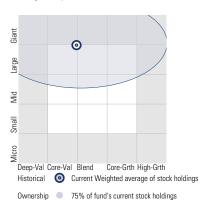


American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 **Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

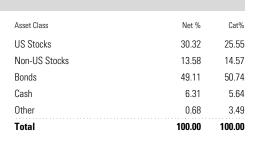
Style Analysis as of 06-30-2021

Morningstar Style Box™



0 50 Sector Weighting as of 06-30-2021

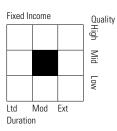
Asset Allocation as of 06-30-2021



Style Breakdown

Equity

Lquity			
38	34	16	Large
6	3	1	Mid
1	0	0	Small
Value	Blond	Growth	



Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	erage		
Ն	Cyclical	30.15	37.79	34.94								1	
ů.	Basic Materials	4.06	4.13	4.12		ĺ							
A	Consumer Cyclical	6.36	8.76	9.35									
ê	Financial Services	15.05	15.13	17.05			<u>.</u>						
t	Real Estate	4.68	9.77	4.42									
M	Sensitive	39.41	35.70	40.27									
┫	Communication Services	7.32	6.80	8.36		. '							
ð	Energy	8.07	3.60	5.16									
Ċ.	Industrials	9.79	11.20	10.57									
	Technology	14.23	14.10	16.18									
→	Defensive	30.42	26.51	24.79									
	Consumer Defensive	9.92	8.84	7.77		-	()						
٠	Healthcare	14.87	13.24	13.44									
•	Utilities	5.63	4.43	3.58									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	12.04	12.04	_	_
American Funds Capital Income Bldr R6	_	12.04	24.08	_	-
American Funds Interm Bd Fd of Amer R6	_	9.24	33.32	_	-
American Funds Bond Fund of Amer R6	_	7.99	41.31	_	-
American Funds Inflation Linked Bd R6	-	6.87	48.17	-	-
American Funds Mortgage R6	_	5.98	54.15	_	_
American Funds American Mutual R6	_	5.97	60.12	_	_
American Funds American High-Inc R6	_	5.04	65.16	_	-
American Funds Invmt Co of Amer R6	_	4.98	70.14	_	_
American Funds Washington Mutual R6	_	4.95	75.10	_	_

Total Holdings 19



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

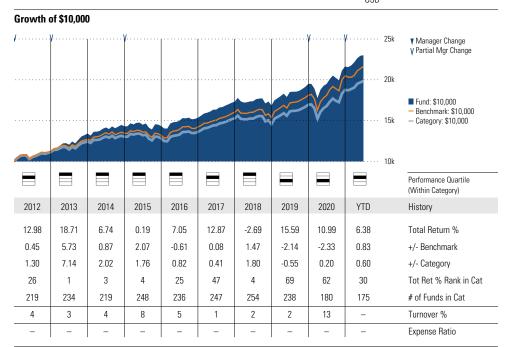
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

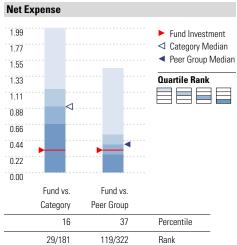
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.31 is 52.31% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-1 ear hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.76	-	-0.67
Beta	0.85	-	0.95
R-Squared	97.05	-	96.41
Standard Deviation	8.38	9.68	9.36
Sharpe Ratio	1.01	0.95	0.86
Tracking Error	2.03	-	2.05
Information Ratio	-0.36	-	-0.63
Up Capture Ratio	88.49	-	91.21
Down Capture Ratio	82.86	_	94.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.75	17.75	17.87
Price/Book Ratio	2.70	2.15	2.22
Avg Eff Duration	5.07	9.28	5.23



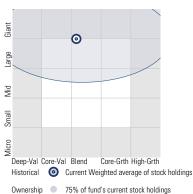
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Equity 34 19 35 2 5 4



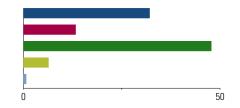
Weight %

Style Breakdown Fixed Income Quality High Large Mid

Low Mod Ltd Duration

>50	25-50	10-25	0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.64	6.60
Cash	6.33	4.39
Bonds	47.74	47.35
Non-US Stocks	13.23	13.10
US Stocks	32.06	28.56
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	29.54	37.77	35.43	
â.	Basic Materials	3.91	4.20	3.57	
Д	Consumer Cyclical	6.99	8.85	9.94	
,	Financial Services	14.64	15.27	16.69	
fi	Real Estate	4.00	9.45	5.23	
W	Sensitive	40.99	35.76	40.18	
d	Communication Services	8.12	6.82	8.80	
ð	Energy	7.81	3.62	3.75	
Ф	Industrials	9.93	11.27	10.50	
	Technology	15.13	14.05	17.13	
→	Defensive	29.48	26.47	24.39	
Ħ	Consumer Defensive	9.22	8.85	7.68	
+	Healthcare	15.44	13.20	13.40	
•	Utilities	4.82	4.42	3.31	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	•				ū
⊕ American Funds Income Fund of Amer R6	-	9.18	9.18	_	_
⊕ American Funds Capital Income Bldr R6	_	9.18	18.37	_	_
→ American Funds Interm Bd Fd of Amer R6	-	8.98	27.35	_	_
→ American Funds Bond Fund of Amer R6	_	7.98	35.34	_	_
⇒ American Funds Inflation Linked Bd R6	-	6.86	42.20	-	-
⊕ American Funds American Mutual R6	_	6.02	48.22	_	_
→ American Funds Mortgage R6	_	5.98	54.20	_	_
⊕ American Funds American High-Inc R6	_	5.03	59.23	_	_
⊕ American Funds Invmt Co of Amer R6	-	5.02	64.25	_	_
⊕ American Funds Washington Mutual R6	_	5.01	69.27	_	_

Total Holdings 21



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

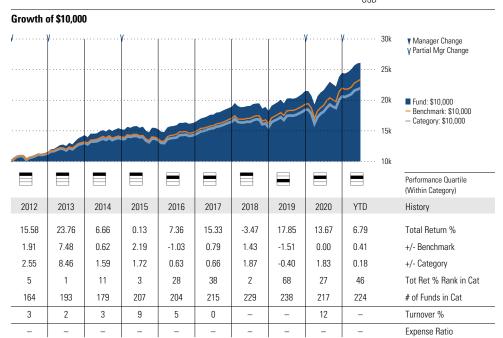
Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.5 years.

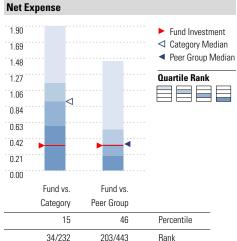
Net Expense: The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.04	_	-0.62
Beta	0.89	_	0.96
R-Squared	97.16	_	97.28
Standard Deviation	9.90	10.95	10.69
Sharpe Ratio	0.98	0.91	0.83
Tracking Error	2.05	-	2.07
Information Ratio	-0.04	_	-0.50
Up Capture Ratio	95.46	_	94.97
Down Capture Ratio	91.32	_	100.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.81	17.67	17.99
Price/Book Ratio	2.71	2.12	2.26
Avg Eff Duration	5.30	10.12	5.54



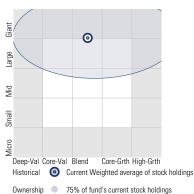
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Quality

Style Breakdown

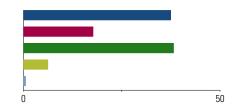
Equity				Fixed	Income
29	34	25	Large		
5	4	3	Mid		
1	0	0	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021





	Fund	Bmark	Cat	Fund		Bench	nmark	Categ	jory Ave	erage	
⊌ Cyclical	29.34	37.69	35.21								•
Basic Materials	4.03	4.29	3.74		0						
Consumer Cyclical	8.15	8.94	9.94			■ [
Financial Services	14.31	15.40	16.21				_ [
Real Estate	2.85	9.06	5.32			V:					
✓ Sensitive	43.11	35.90	39.79								
Communication Services	9.24	6.86	8.79			=])					
Energy	7.52	3.66	3.49								
Industrials	10.08	11.36	10.36				_				
Technology	16.27	14.02	17.15]			
→ Defensive	27.56	26.43	24.99								
Consumer Defensive	8.10	8.87	7.88			()					
Healthcare	15.83	13.16	13.56								
Utilities	3.63	4.40	3.55		[

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Interm Bd Fd of Amer R6	_	8.96	8.96	_	_
⊕ American Funds American Mutual R6	_	6.04	15.00	_	_
⊕ American Funds Invmt Co of Amer R6	-	6.00	21.00	_	_
⊕ American Funds Washington Mutual R6	-	5.97	26.98	_	_
American Funds American Balanced R6	_	5.91	32.89	-	_
	_	5.90	38.79	_	_
⊕ American Funds Global Balanced R6	-	5.88	44.67	_	_
⊕ American Funds Bond Fund of Amer R6	-	5.13	49.79	_	_
	-	5.02	54.81	_	_
	_	5.00	59.81	_	_

Total Holdings 22



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

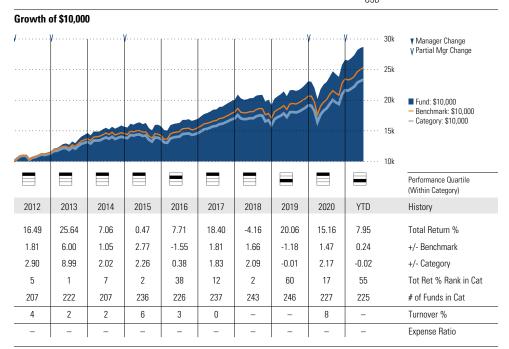
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

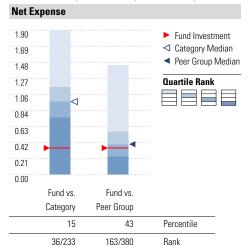
- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.25	_	-0.34
Beta	0.91	_	0.98
R-Squared	97.99	_	98.23
Standard Deviation	11.71	12.67	12.47
Sharpe Ratio	0.93	0.84	0.81
Tracking Error	1.98	-	1.94
Information Ratio	0.20	_	-0.32
Up Capture Ratio	97.91	_	97.61
Down Capture Ratio	92.95	_	100.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.90	17.60	17.87
Price/Book Ratio	2.71	2.10	2.20
Avg Eff Duration	5.42	10.74	5.64



American Funds 2030 Trgt Date Retire R6 RFETX

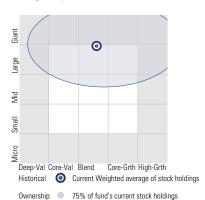
Quality

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity 24 33 28



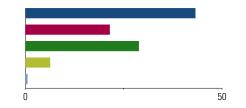
Value Blend Growth

High MidLow Ltd Mod Duration

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Asset Class Net % Cat% US Stocks 43.17 39.62 Non-US Stocks 21.38 20.98 Bonds 28.78 28.38 Cash 6.21 3.13 Other 0.46 7.87 100.00 Total 100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark
l.	Cyclical	29.38	37.56	35.29	
÷.	Basic Materials	3.99	4.37	3.81	
-	Consumer Cyclical	8.47	9.03	10.03	
<u></u>	Financial Services	14.22	15.55	16.42	
b	Real Estate	2.70	8.61	5.03	
NF	Sensitive	43.50	36.03	39.94	
	Communication Services	9.16	6.91	8.72	0
•	Energy	7.26	3.69	3.60	
þ	Industrials	10.40	11.42	10.56	
1	Technology	16.68	14.01	17.06	
+	Defensive	27.12	26.42	24.78	
Ę	Consumer Defensive	7.88	8.88	7.79	
ř	Healthcare	15.89	13.12	13.44	
?	Utilities	3.35	4.42	3.55	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
o					
⊕ American Funds Washington Mutual R6	_	7.92	7.92	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.01	14.93	-	_
→ American Funds US Government Sec R6	_	6.89	21.82	_	_
⊕ American Funds American Mutual R6	_	6.04	27.85	_	_
⊕ American Funds Global Balanced R6	-	6.02	33.88	-	-
⊕ American Funds American Balanced R6	_	6.01	39.89	_	_
⊕ American Funds Fundamental Invs R6	_	5.98	45.86	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.03	50.89	_	_
⊕ American Funds New Perspective R6	_	5.03	55.92	_	_
→ American Funds Mortgage R6	_	4.96	60.88	_	_

Total Holdings 23



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

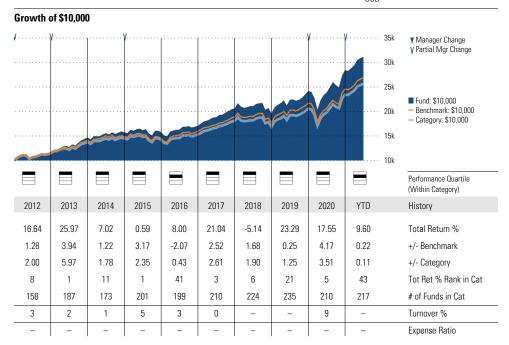
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

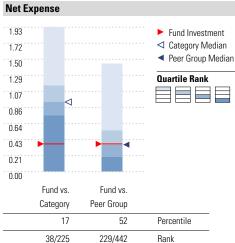
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- × Style: The fund has landed in its primary style box Large Blend 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	0.24
Beta	0.96	_	0.97
R-Squared	98.41	_	98.64
Standard Deviation	14.16	14.61	14.21
Sharpe Ratio	0.90	0.78	0.79
Tracking Error	1.87	_	1.93
Information Ratio	0.83	_	-0.01
Up Capture Ratio	102.99	_	97.98
Down Capture Ratio	95.52	_	97.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.97	17.52	18.00
Price/Book Ratio	2.72	2.08	2.24
Avg Eff Duration	5.87	10.92	5.76



American Funds 2035 Trgt Date Retire R6 RFFTX

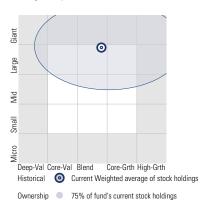
Quality

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™

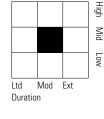


Style Breakdown

Equity 26 31 25 5 5 4



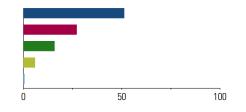
Value Blend Growth



Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.41	8.48
Cash	5.75	3.03
Bonds	15.71	19.04
Non-US Stocks	26.98	24.61
US Stocks	51.14	44.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	Bench	mark	Cateo	jory Ave	erage		_	
Ն	Cyclical	29.50	37.48	35.45								[]		
ì.	Basic Materials	3.86	4.45	3.80										
•	Consumer Cyclical	9.10	9.11	10.07										
	Financial Services	14.03	15.69	16.21										
à	Real Estate	2.51	8.23	5.37			•							
NI	Sensitive	44.03	36.14	40.00										
	Communication Services	9.45	6.95	8.83										
	Energy	6.64	3.72	3.59										
þ	Industrials	10.43	11.50	10.46										
2	Technology	17.51	13.97	17.12										
+	Defensive	26.47	26.38	24.56										
7	Consumer Defensive	7.30	8.89	7.65			0							
٠	Healthcare	16.20	13.08	13.38										
•	Utilities	2.97	4.41	3.53		•[]								
_					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	/0 NG! A33G!	Guindiative /0	TTD HetaIII /0	Worlingstar Sector
🕒 American Funds Washington Mutual R6	_	8.01	8.01	_	_
American Funds US Government Sec R6	-	7.87	15.89	-	_
⊕ American Funds Invmt Co of Amer R6	-	7.04	22.93	_	_
→ American Funds New Perspective R6	_	6.92	29.85	_	_
⊕ American Funds American Mutual R6	_	6.03	35.87	-	-
€ American Funds Fundamental Invs R6	_	6.02	41.89	_	_
Ð American Funds Global Balanced R6	-	6.01	47.91	-	_
American Funds American Balanced R6	-	6.00	53.90	_	_
⊕ American Funds AMCAP R6	-	5.94	59.85	_	_
American Funds Growth Fund of Amer R6	_	5.94	65.79	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

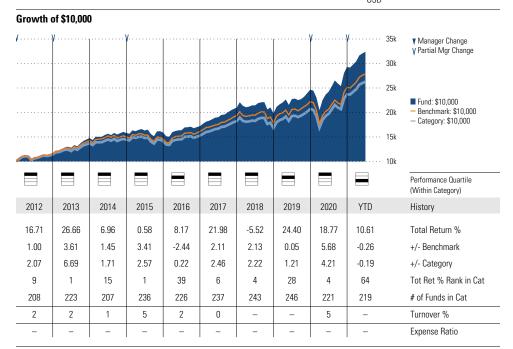
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

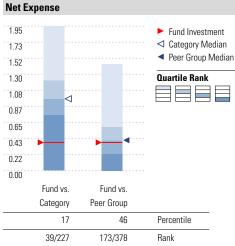
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 47.22% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.50	_	0.71
Beta	0.93	_	0.95
R-Squared	98.48	_	98.75
Standard Deviation	15.24	16.23	15.51
Sharpe Ratio	0.90	0.75	0.78
Tracking Error	2.18	_	2.01
Information Ratio	0.90	_	0.17
Up Capture Ratio	100.67	_	97.36
Down Capture Ratio	90.32	_	94.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.96	17.44	17.85
Price/Book Ratio	2.72	2.06	2.20
Avg Eff Duration	5.73	11.09	5.80



American Funds 2040 Trgt Date Retire R6 RFGTX

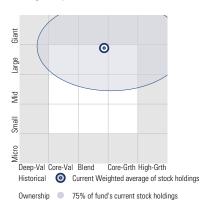
Quality High MidLow

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity

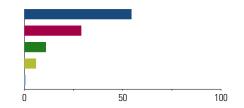
31	27	Large
5	6	Mid
1	2	Small
	3151	5612

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Asset Class Net % Cat% US Stocks 49.73 54.34 Non-US Stocks 28.76 27.58 Bonds 10.76 12.16 Cash 5.75 2.86 Other 0.40 7.67 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	erage	
⁰ Сус	lical	29.44	39.45	35.68								
📤 Bas	ic Materials	3.80	4.41	3.84		, 	1					
Con	sumer Cyclical	9.25	9.65	10.02								
🔑 Fina	ancial Services	13.93	17.02	16.00				= [] '				
♠ Rea	Il Estate	2.46	8.37	5.82			1					
₩ Sen	sitive	44.27	36.75	39.77								
☐ Con	nmunication Services	9.59	6.90	8.76								
Ene	rgy	6.47	4.42	3.50								
🔅 Indu	ustrials	10.43	11.77	10.42				_				
Tecl	hnology	17.78	13.66	17.09								
→ Defe	ensive	26.29	23.81	24.54								
Con	sumer Defensive	7.11	8.03	7.58]					
Hea	althcare	16.34	11.78	13.39			- : '					
🚺 Utili	ities	2.84	4.00	3.57		*						

NI.	M. C. D.	0/ 11 . 1	0 1: 0/	V/TD D + 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.00	8.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.04	15.04	_	-
⊕ American Funds New Perspective R6	_	7.01	22.06	_	_
⊕ American Funds AMCAP R6	_	6.99	29.05	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.99	36.03	-	_
⊕ American Funds SMALLCAP World R6	_	6.89	42.93	_	_
⊕ American Funds American Mutual R6	_	6.02	48.94	_	_
⊕ American Funds Fundamental Invs R6	_	6.01	54.95	_	_
→ American Funds Global Balanced R6	_	6.00	60.96	_	-
American Funds American Balanced R6	_	5.99	66.95	_	_

Total Holdings 20



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

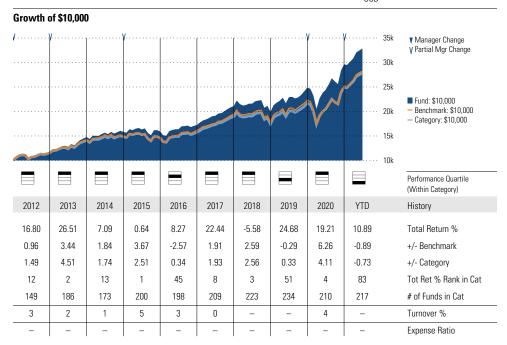
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

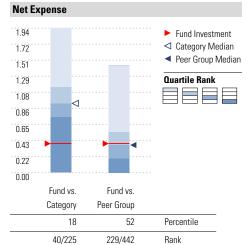
- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 45.83% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.89	_	0.94
Beta	0.90	_	0.95
R-Squared	98.24	_	98.75
Standard Deviation	15.56	17.15	16.42
Sharpe Ratio	0.90	0.73	0.78
Tracking Error	2.70	_	2.02
Information Ratio	0.74	_	0.29
Up Capture Ratio	97.95	_	98.06
Down Capture Ratio	86.36	_	94.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.36	18.17
Price/Book Ratio	2.72	2.04	2.23
Avg Eff Duration	5.77	_	5.86



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 23 31 27 4 5 6

1 1 2
Value Blend Growth

Fixed Income

Ouality

Gh

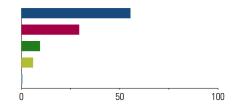
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.39	5.29
Cash	5.76	2.38
Bonds	9.30	6.76
Non-US Stocks	29.24	31.00
US Stocks	55.31	54.57
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	29.32	37.70	35.37	
Å.	Basic Materials	3.80	4.59	3.86	
Д	Consumer Cyclical	9.35	9.24	9.93	
æ	Financial Services	13.88	15.88	15.78	
俞	Real Estate	2.29	7.99	5.80	
W	Sensitive	44.61	36.18	39.87	
	Communication Services	9.69	7.01	8.76	1
•	Energy	6.48	3.76	3.52	
Ф	Industrials	10.54	11.56	10.27	
	Technology	17.90	13.85	17.32	
→	Defensive	26.08	26.13	24.76	
Ħ	Consumer Defensive	7.04	8.86	7.44	
٠	Healthcare	16.35	12.89	13.72	
•	Utilities	2.69	4.38	3.60	
					0% 5 10 15 20 25 30 35 40 49

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.00	8.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.99	15.99	_	_
⊕ American Funds AMCAP R6	_	7.04	23.03	_	_
⊕ American Funds Growth Fund of Amer R6	-	7.03	30.06	_	_
⊕ American Funds New Perspective R6	-	7.01	37.07	_	-
⊕ American Funds SMALLCAP World R6	_	6.97	44.04	_	_
⊕ American Funds American Mutual R6	_	6.97	51.01	_	_
⊕ American Funds Fundamental Invs R6	-	6.96	57.97	_	_
→ American Funds American Balanced R6	-	5.99	63.96	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.96	69.92	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

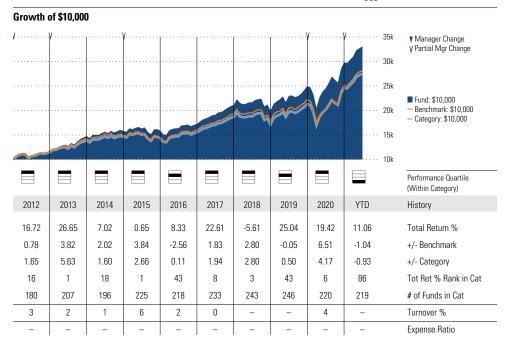
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

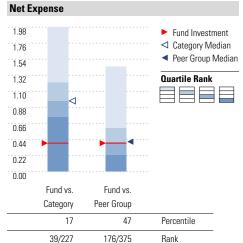
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.39 is 46.58% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	3.05	_	1.02
Beta	0.90	_	0.95
R-Squared	98.03	_	98.71
Standard Deviation	15.79	17.46	16.75
Sharpe Ratio	0.90	0.72	0.77
Tracking Error	2.88	-	2.02
Information Ratio	0.74	_	0.31
Up Capture Ratio	98.05	_	98.50
Down Capture Ratio	86.11	_	94.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.28	18.03
Price/Book Ratio	2.72	2.02	2.21
Avg Eff Duration	5.83	-	5.90



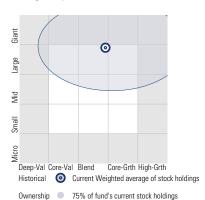
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

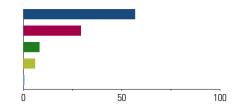
Lquity			
23	31	27	Large
4	5	6	Mid
1	1	2	Small
		0	

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Asset Class Net % Cat% US Stocks 56.69 53.96 Non-US Stocks 29.10 32.23 Bonds 8.03 5.91 Cash 5.80 2.28 Other 0.37 5.62 100.00 Total 100.00

Sec	ctor Weighting as of 06-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
Դ	Cyclical	29.06	37.93	35.64	
A.	Basic Materials	3.79	4.65	3.98	
A	Consumer Cyclical	9.39	9.29	9.93	
æ	Financial Services	13.80	15.93	15.64	
fi	Real Estate	2.08	8.06	6.09	
W	Sensitive	44.99	36.12	39.64	
	Communication Services	9.81	7.02	8.74	7
ð	Energy	6.53	3.78	3.44	
¢	Industrials	10.67	11.56	10.26	
	Technology	17.98	13.76	17.20	
-	Defensive	25.94	25.95	24.71	
=	Consumer Defensive	6.94	8.83	7.47	
٠	Healthcare	16.44	12.77	13.59	
•	Utilities	2.56	4.35	3.65	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	_	8.99	8.99	_	_
⊕ American Funds Washington Mutual R6	_	8.94	17.93	_	_
⊕ American Funds American Mutual R6	_	7.96	25.90	_	_
⊕ American Funds Fundamental Invs R6	_	7.95	33.85	_	_
⊕ American Funds AMCAP R6	-	7.03	40.88	-	-
American Funds Growth Fund of Amer R6	_	7.03	47.91	_	_
⊕ American Funds New Perspective R6	_	7.01	54.92	_	_
⊕ American Funds SMALLCAP World R6	_	6.98	61.90	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.96	68.86	-	_
American Funds American Balanced R6	_	5.04	73.90	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

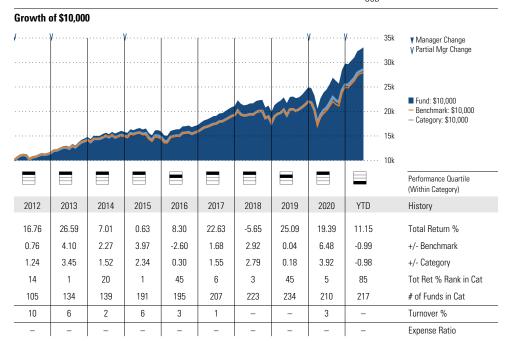
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.39 is 45.83% lower than the Target-Date 2055 category average.

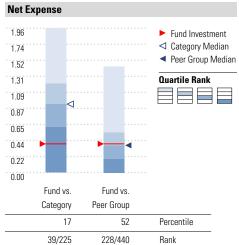
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





3-Year Risk Metrics



o rour mon monio			
	Fund	Bmark	Cat
Alpha	3.13	_	1.09
Beta	0.89	_	0.96
R-Squared	97.99	_	98.67
Standard Deviation	15.79	17.55	16.91
Sharpe Ratio	0.90	0.72	0.77
Tracking Error	2.95	_	2.03
Information Ratio	0.74	_	0.36
Up Capture Ratio	97.93	_	99.26
Down Capture Ratio	85.79	_	95.33

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.19	17.92
Price/Book Ratio	2.72	2.00	2.19
Avg Eff Duration	5.83	_	5.94



American Funds 2055 Trgt Date Retire R6 RFKTX

Quality High MidLow

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Fixed Income

Mod

Ltd

Duration

Style Breakdown

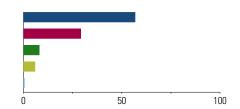
Equity

1. 7			
23	31	27	Large
4	5	6	Mid
1	1	2	Small
\	DII	C	

Value Blend Growth Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.37	3.07
Cash	5.80	2.92
Bonds	7.99	5.86
Non-US Stocks	29.11	32.63
US Stocks	56.74	55.53
Asset Class	Net %	Cat%

56	ctor Weighting as of 06-3	30-2021			_
		Fund	Bmark	Cat	Fund • Benchmark Category Average
ŀ	Cyclical	29.05	39.94	34.64	
ů.	Basic Materials	3.79	4.56	3.84	
Д	Consumer Cyclical	9.39	9.83	9.90	
ê	Financial Services	13.81	17.02	15.49	
À	Real Estate	2.06	8.53	5.41	
M	Sensitive	45.01	36.65	40.19	
d	Communication Services	9.82	7.07	9.01	
ð	Energy	6.54	4.39	3.60	
Ф	Industrials	10.67	11.75	10.14) '
	Technology	17.98	13.44	17.44	
→	Defensive	25.93	23.42	25.18	
	Consumer Defensive	6.94	7.98	7.49	
٠	Healthcare	16.45	11.51	14.25	
•	Utilities	2.54	3.93	3.44	

Top 10 Holdings as of 06-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	_	9.03	9.03	_	_
⊕ American Funds Washington Mutual R6	_	8.99	18.02	_	_
⊕ American Funds American Mutual R6	_	8.01	26.03	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	34.02	_	_
⊕ American Funds AMCAP R6	-	7.03	41.05	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.02	48.07	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.01	55.08	_	-
⊕ American Funds New Perspective R6	-	7.00	62.08	_	_
⊕ American Funds SMALLCAP World R6	-	6.99	69.07	_	_
→ American Funds US Government Sec R6	_	5.00	74.07	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Jody Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

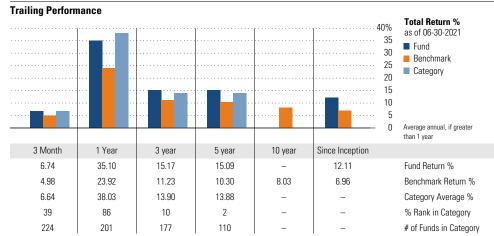
Quantitative Screens

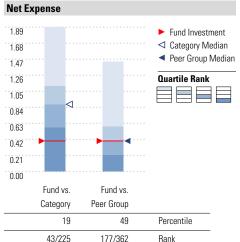
- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.27 years.
- Net Expense: The fund's expense ratio of 0.4 is 44.44% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-1 cai nisk wietlics			
	Fund	Bmark	Cat
Alpha	-0.17	_	-2.43
Beta	1.38	_	1.49
R-Squared	98.32	_	98.12
Standard Deviation	15.78	11.35	17.04
Sharpe Ratio	0.90	0.89	0.77
Tracking Error	4.75	_	6.01
Information Ratio	0.83	_	0.43
Up Capture Ratio	139.24	_	142.19
Down Capture Ratio	143.82	_	161.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	17.25	-
Price/Book Ratio	_	2.05	_
Avg Eff Duration	5.83	5.98	5.93

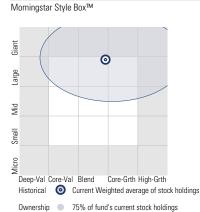


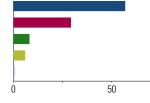
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar CategoryTarget-Date 2060 Morningstar Category

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2021





Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.37	2.61
Cash	5.80	2.83
Bonds	7.99	7.63
Non-US Stocks	29.13	33.71
US Stocks	56.71	53.21
Asset Class	Net %	Cat%

Style Breakdown Equity Fixed Income							Quality	
	23	31	27	Large				High
	4	5	6	Mid				Mid
	1	1	2	Small				Low

Ltd M Duration

Mod Ext

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	([] Ca	ategory	Avera	ge	_	
Ն	Cyclical	29.05	39.14	34.13									1	
à.	Basic Materials	3.79	4.46	4.05		(
4	Consumer Cyclical	9.39	9.69	10.00										
ê	Financial Services	13.81	17.11	15.41					'					
fi	Real Estate	2.06	7.88	4.67			7							
W	Sensitive	45.01	36.91	40.31										
₫	Communication Services	9.82	7.29	9.20										
ð	Energy	6.54	4.55	3.56										
Ф	Industrials	10.67	11.34	10.22		- :								
	Technology	17.98	13.73	17.33)	_				
—	Defensive	25.93	23.97	25.56										
=	Consumer Defensive	6.94	8.25	7.95										
+	Healthcare	16.44	11.61	14.19			· '							
•	Utilities	2.55	4.11	3.42										

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	_	9.02	9.02	_	_
⊕ American Funds Washington Mutual R6	_	9.00	18.02	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	26.02	_	_
⊕ American Funds American Mutual R6	-	8.00	34.02	-	_
⊕ American Funds AMCAP R6	-	7.02	41.03	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.01	48.05	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	55.04	_	_
⊕ American Funds New Perspective R6	-	7.00	62.04	-	_
⊕ American Funds SMALLCAP World R6	-	7.00	69.04	-	_
⊕ American Funds Global Balanced R6	_	5.02	74.06	_	_

Total Holdings 17

Value Blend Growth

Weight % >50 25-50 10-25 0-10



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Jody Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- × Style: The fund has landed in its primary style box Large Growth — 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.4 is 43.66% lower than the Target-Date 2065+ category average.

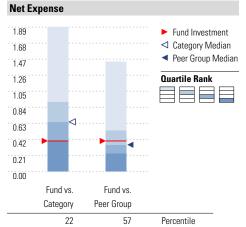
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund. This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

Growth of \$10,000







117/206 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Fedi hisk Wietlics			
	Fund	Bmark	Cat
Alpha	_	-	-3.11
Beta	_	-	1.55
R-Squared	_	-	97.93
Standard Deviation	_	11.35	17.84
Sharpe Ratio	_	0.89	0.74
Tracking Error	_	-	6.80
Information Ratio	_	-	0.37
Up Capture Ratio	_	-	145.90
Down Capture Ratio	_	-	168.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	17.25	_
Price/Book Ratio	_	2.05	_
Avg Eff Duration	5.88	5.98	_



34/151

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

8.27

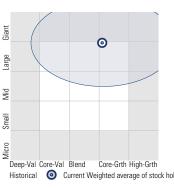
7.83

0.60

100.00

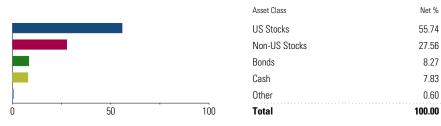
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2021 Morningstar Style Box™



Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021



Deep-Val Core-Val Blend Core-Grth High-Grth distorical Current Weighted average of stock holdings Ownership 75% of fund's current stock holdings				Fund	Bmark	Cat	Fund	 Benchmark 	Catego	ry Average	9						
						dings	Դ	Cyclical	28.39	39.14	_						1
ip (75%	of fund's	s current	stock ho	ldings		A	Basic Materials	3.24	4.46	-		"				
							A	Consumer Cyclical	9.75	9.69	-						
							•	Financial Services	12.92	17.11	-			•			
akdo	own						仓	Real Estate	2.48	7.88	_		*				
			Fixed	Income		Quality	W	Sensitive	42.81	36.91	-						
30	31	Large		Income Quality High Mid		Communication Services	10.93	7.29	_								
						_ <	8	Energy	3.74	4.55	_						
4	6	₫.				<u>a</u> :	‡	Industrials	9.67	11.34	_						
1	2	Sma			High Mid		Technology	18.47	13.73	_				_			
30 31 4 6 Mid Ltd Mod Ext		\rightarrow	Defensive	28.80	23.97	_				1							
end	Growth				Ext		Ħ	Consumer Defensive	7.65	8.25	_		<u> </u>				
			Durati	UII				Healthcare	18.11	11.61	-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
n 1n-2	5 0-10						•	Utilities	3.04	4.11	-		' 1				
0.02	0 0 10											0%	5 10 15	20	25 3	0 35	40 45
	akdo	curre 75% akdown 31 4 6 1 2	Current Weig 75% of fund' akdown 30 31 ag 4 6 1 2 mal	Current Weighted ave 75% of fund's current akdown Fixed 4 6 1 2 and Growth Ltd Durati	Current Weighted average of sip 75% of fund's current stock ho akdown Fixed Income 30 31 4 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Current Weighted average of stock holdings 75% of fund's current stock holdings akdown Fixed Income A 6 1 2 and Growth Ltd Mod Ext Duration	Current Weighted average of stock holdings 75% of fund's current stock holdings Addown Fixed Income Quality Grade Addown Ltd Mod Ext Duration	Current Weighted average of stock holdings 75% of fund's current stock holdings Addown Fixed Income Quality Grade Addown Ltd Mod Ext Duration	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Communication Services Real Estate Communication Services Industrials Corre-trift High-strift Current Weighted average of stock holdings Description of Fund's current stock holdings	Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Core-torth High-Grth Consumer Cyclical Sasic Materials 3.24 4.46 Consumer Cyclical 9.75 9.69 Financial Services 12.92 17.11 Real Estate 2.48 7.88 Fixed Income Quality Sensitive 42.81 36.91 Communication Services 10.93 7.29 Financial Services 10.93 7.29 Industrials Fixed Income Ltd Mod Ext Duration Defensive 28.80 23.97 Healthcare 18.11 11.61	Core-Grith High-Grith Core-Grith High-Grith Core-Grith High-Grith Core-Grith High-Grith Core-Grith High-Grith Core-Grith High-Grith Core-Grith High-Grith Consumer Cyclical Sa.24 4.46	Correct High-arth Core-Lath High-arth Core-Lath High-arth Core Current Weighted average of stock holdings Description To Sw of fund's current stock holdings Description To Sw of fund's current stock holdings Description Description Description Consumer Cyclical Description Desc	Core-toth High-Grith Core-toth High-Grith	Current Weighted average of stock holdings ip 75% of fund's current stock holdings ip	Correct Weighted average of stock holdings O Current Weighted average of stock holdings O Current Weighted average of stock holdings O Current Weighted average of stock holdings O Current Weighted average of stock holdings O Security O Sensitive O Sensitive	Current Weighted average of stock holdings Description 75% of fund's current stock holdings De	

Nama	Maturity Data	O/ Not Asset	Cumulativa 0/	VTD Dotum 0/	Marringator Contar
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Washington Mutual R6	_	9.00	9.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	9.00	18.00	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	26.00	_	_
⊕ American Funds American Mutual R6	_	8.00	34.00	_	_
⊕ American Funds SMALLCAP World R6	-	7.00	41.00	_	-
American Funds New Perspective R6	_	7.00	48.00	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	55.00	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	62.00	_	_
⊕ American Funds AMCAP R6	-	7.00	69.00	_	_
◆ American Funds US Government Sec R6	_	5.00	74.00	_	_

Total Holdings 17



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

10k

Russell 1000 Growth TR USD

▼ Manager Change

Fund: \$10,000

Expense Ratio

Benchmark: \$10,000

Category: \$10,000

V Partial Mgr Change

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Barry Crosthwaite since 11-2007 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Jody Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.68 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000 V V 551 50k 45k 40k 35k 30k 25k 20k 15k

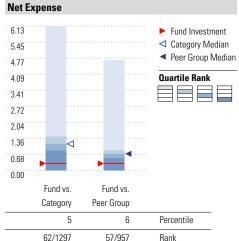
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
20.98	34.29	9.63	5.70	8.82	26.53	-2.60	28.54	38.28	11.14	Total Return %
5.72	0.81	-3.42	0.03	1.74	-3.68	-1.09	-7.85	-0.21	-1.85	+/- Benchmark
5.64	0.37	-0.37	2.10	5.59	-1.14	-0.51	-3.36	2.42	-1.24	+/- Category
6	44	56	34	9	57	53	80	35	75	Tot Ret % Rank in Cat
1,576	1,594	1,446	1,508	1,341	1,277	1,312	1,262	1,249	1,277	# of Funds in Cat
40	07	00	00	04	OF.	00	00	-00		T 0/

0.32

0.32

0.30





0.30

0.33

0.33

0.33

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.50	_	-1.25
Beta	0.95	_	0.98
R-Squared	95.43	_	93.07
Standard Deviation	19.27	19.79	20.12
Sharpe Ratio	1.01	1.17	1.07
Tracking Error	4.23	_	5.23
Information Ratio	-1.03	_	-0.60
Up Capture Ratio	87.92	_	93.35
Down Capture Ratio	93.29	_	95.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.34	21.82	23.08
Price/Book Ratio	3.38	5.15	4.39
Geom Avg Mkt Cap \$B	50.19	55.71	72.96
ROE	17.38	27.80	23.94



American Funds Growth Fund of Amer R6 RGAGX

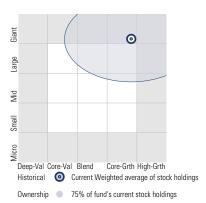
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

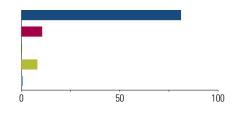
10	23	53	raige
2	4	8	IVIIO
0	0	1	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.61	0.43
Cash	7.92	1.59
Bonds	0.07	0.05
Non-US Stocks	10.37	6.08
US Stocks	81.05	91.85
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Be	nchma	rk [Cateo	gory Av	verage		
Ն	Cyclical	27.07	25.22	29.04										
A	Basic Materials	1.41	0.98	1.47										
Д	Consumer Cyclical	14.06	14.03	14.06										
_	Financial Services	9.86	7.56	11.54										
ŧ	Real Estate	1.74	2.65	1.97										
M	Sensitive	51.00	54.67	50.71										
₫	Communication Services	20.87	11.75	13.19			- '							
ð	Energy	1.90	0.14	0.88	i)									
Ģ	Industrials	6.90	8.72	7.77]							
	Technology	21.33	34.06	28.87								*		
→	Defensive	21.94	20.10	20.24										
-	Consumer Defensive	3.59	5.02	4.49		1[į						
٠	Healthcare	18.27	15.08	15.10										
•	Utilities	0.08	0.00	0.65	ĺ									

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	8.01	8.01	-	_
○ Netflix Inc	6.26	14.27	-2.32	Communication Svc
	5.45	19.71	27.29	Communication Svc
	5.30	25.01	22.30	Technology
⊕ Amazon.com Inc	5.01	30.01	5.63	Consumer Cyclical
─ UnitedHealth Group Inc	2.82	32.84	14.96	Healthcare
	2.21	35.04	43.06	Communication Svc
⊕ Tesla Inc	1.63	36.67	-3.68	Consumer Cyclical
⊕ Broadcom Inc	1.60	38.28	10.55	Technology
	1.45	39.73	2.53	Financial Services
Abbott Laboratories	1.36	41.08	6.70	Healthcare
	1.35	42.44	39.32	Communication Svc
Thermo Fisher Scientific Inc	1.20	43.64	8.42	Healthcare
◆ Vertex Pharmaceuticals Inc	1.18	44.82	-14.69	Healthcare
○ Charter Communications Inc A	1.14	45.96	9.05	Communication Svc

Total Holdings 352



American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
Donald O'Neal since 03-1992
Joyce Gordon since 01-2001
Christopher Buchbinder since 03-2007
Barry Crosthwaite since 01-2013
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Martin Jacobs since 12-2019
James Terrile since 03-2020

Quantitative Screens

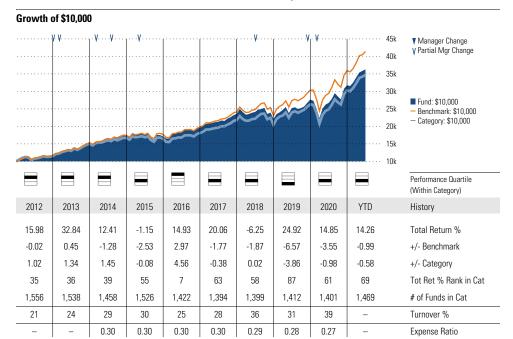
Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.35 years.

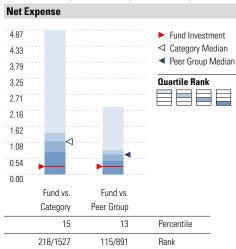
✓ Net Expense: The fund's expense ratio of 0.27 is
 67.47% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.14	_	-1.53
Beta	0.91	_	0.98
R-Squared	97.65	_	95.73
Standard Deviation	17.10	18.52	18.47
Sharpe Ratio	0.81	0.95	0.85
Tracking Error	3.08	_	3.83
Information Ratio	-1.33	_	-1.06
Up Capture Ratio	88.00	_	93.83
Down Capture Ratio	96.55	-	99.12

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.89	18.71	17.87
Price/Book Ratio	2.99	2.74	2.65
Geom Avg Mkt Cap \$B	73.81	73.09	97.84
ROE	26.13	21.80	22.01

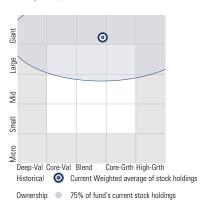


American Funds Invmt Co of Amer R6 RICGX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

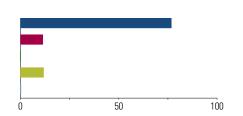
Equity

28	32	34	Large
2	4	0	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.20	0.86
Cash	11.69	-1.34
Bonds	0.09	2.83
Non-US Stocks	11.31	2.90
US Stocks	76.71	94.75
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	gory Avera	ge	
b	Cyclical	23.07	28.49	31.12				1 1		
à.	Basic Materials	3.32	2.09	2.43						
4	Consumer Cyclical	10.75	9.60	9.79						
ê	Financial Services	5.79	13.79	15.79		1				
ŧ	Real Estate	3.21	3.01	3.11						
M	Sensitive	47.00	44.28	43.06						
	Communication Services	13.93	10.74	9.81						
•	Energy	5.72	2.65	3.44						
Ģ	Industrials	8.92	8.71	10.29			,			
	Technology	18.43	22.18	19.52			I []			
→	Defensive	29.94	27.25	25.81		- 1 1				
=	Consumer Defensive	9.42	8.14	7.94		i				
٠	Healthcare	17.54	15.54	14.75						
•	Utilities	2.98	3.57	3.12						

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	12.26	12.26	_	_
Microsoft Corp	6.43	18.70	22.30	Technology
⊕ Facebook Inc A	5.11	23.80	27.29	Communication Svc
⊕ Amazon.com Inc	3.99	27.79	5.63	Consumer Cyclical
Broadcom Inc	3.88	31.67	10.55	Technology
Abbott Laboratories	3.00	34.67	6.70	Healthcare
⊕ Netflix Inc	2.56	37.23	-2.32	Communication Svc
⊕ Gilead Sciences Inc	2.10	39.33	20.63	Healthcare
⊕ The Home Depot Inc	2.03	41.36	21.30	Consumer Cyclical
	1.74	43.10	7.55	Healthcare
Alphabet Inc A	1.61	44.71	39.32	Communication Svc
○ UnitedHealth Group Inc	1.55	46.26	14.96	Healthcare
Philip Morris International Inc	1.49	47.75	22.61	Consumer Defensive
⊕ Apple Inc	1.45	49.20	3.54	Technology
⊕ Comcast Corp Class A	1.31	50.52	9.73	Communication Svc

Total Holdings 187



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Expense Ratio

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.05 years.
- Net Expense: The fund's expense ratio of 0.59 is
 51.64% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

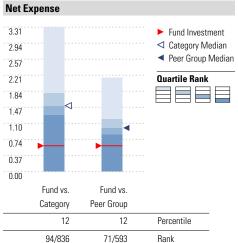
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 20.22 10.46 -3.29 -5.62 4.31 33.06 -11.97 28.03 25.30 10.23 Total Return % 13.06 9.59 6.99 2.78 2.00 -1.10 9.30 -6.88 -4.22 2.61 +/- Benchmark 10.60 7.40 2.07 -0.28 8.17 -4.16 -1.11 4.10 8.78 1.50 +/- Category 29 9 52 4 74 59 14 9 21 30 Tot Ret % Rank in Cat 613 694 831 847 846 806 806 # of Funds in Cat 738 875 826 25 36 32 41 30 37 37 40 Turnover %



0.62

0.61

0.59



0.65

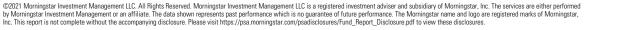
0.65

0.65

0.64

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	6.08	_	0.89
Beta	0.90	_	1.00
R-Squared	88.20	_	90.99
Standard Deviation	18.04	18.79	19.74
Sharpe Ratio	0.89	0.60	0.61
Tracking Error	6.47	-	5.73
Information Ratio	0.87	-	0.12
Up Capture Ratio	105.96	-	101.78
Down Capture Ratio	84.24	_	99.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.36	12.62	13.55
Price/Book Ratio	2.31	1.49	1.87
Geom Avg Mkt Cap \$B	20.17	19.61	20.39
ROE	19.75	17.14	20.22



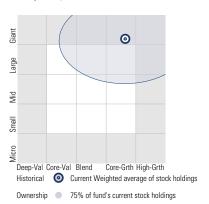


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

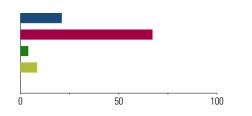
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11	25	51	Laige
2	3	7	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

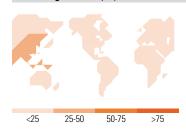




Total	100.00	100.00
Other	0.00	0.56
Cash	8.31	1.54
Bonds	3.81	0.48
Non-US Stocks	67.02	94.45
US Stocks	20.87	2.97
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	t	Ben	chmark	: [] Ca	ategory	Avera	ge	_	
Ն	Cyclical	38.15	44.73	45.17										
ė.	Basic Materials	6.52	6.69	4.80										
Д	Consumer Cyclical	12.33	13.43	13.78				1						
,	Financial Services	17.01	21.56	24.08					*					
ı	Real Estate	2.29	3.05	2.51		'								
M	Sensitive	38.86	42.19	40.02										
d	Communication Services	11.69	14.47	11.92				7						
ð	Energy	3.57	5.86	5.36										
Ф	Industrials	7.16	5.08	5.29				_						
	Technology	16.44	16.78	17.45]					
→	Defensive	23.00	13.07	14.83										
=	Consumer Defensive	6.85	6.94	9.34										
٠	Healthcare	13.70	3.70	3.81										
•	Utilities	2.45	2.43	1.68										

World Regions % Equity 06-30-2021



Greater Asia	Fund % 40.35	Cat % 71.09
Greater Asia	40.35	/1.09
Japan	6.10	0.10
Australasia	0.56	0.01
Asia-4 Tigers	7.39	23.83
Asia-ex 4 Tigers	26.30	47.15
Not Classified	0.00	0.00

Americas	Fund % 34.09	Cat % 14.36	Greater Europe	Fund % 25.58	Cat % 14.55	Market Maturity	Fund %
North America	24.72	1.90	United Kingdom	3.58	0.75	Developed Markets	60.64
Central/Latin	9.37	12.46	W euro-ex UK	18.07	1.66	Emerging Markets	39.36
			Emrgng Europe	1.95	6.89	Not Available	0.00
			Africa	1.98	5.25		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	7.64	7.64	-	_
	2.60	10.25	22.30	Technology
⊕ Tencent Holdings Ltd	1.97	12.22	3.46	Communication Svc
⊕ Kotak Mahindra Bank Ltd	1.76	13.98	-14.52	Financial Services
	1.48	15.46	6.63	Energy
Taiwan Semiconductor Manufacturing Co Ltd	1.47	16.93	13.21	Technology
⊕ AIA Group Ltd	1.45	18.38	2.15	Financial Services
	1.36	19.74	2.53	Financial Services
⊕ Facebook Inc A	1.34	21.08	27.29	Communication Svc
	1.27	22.35	43.06	Communication Svc

Total Holdings 517



American Funds Washington Mutual R6 RWMGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

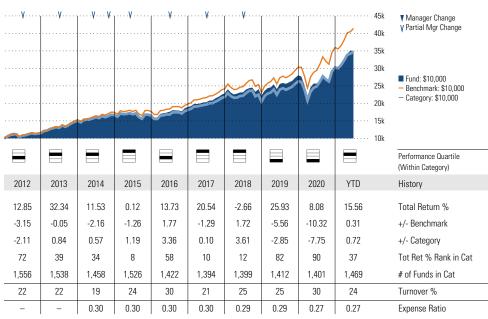
Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.01 years.
- × Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.27 is
 67.47% lower than the Large Blend category average.

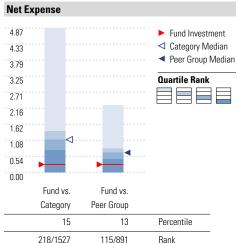
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.73	_	-1.53
Beta	0.90	_	0.98
R-Squared	94.89	_	95.73
Standard Deviation	17.08	18.52	18.47
Sharpe Ratio	0.82	0.95	0.85
Tracking Error	4.30	_	3.83
Information Ratio	-0.91	_	-1.06
Up Capture Ratio	85.75	_	93.83
Down Capture Ratio	91.56	-	99.12

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.30	18.71	17.87
Price/Book Ratio	2.86	2.74	2.65
Geom Avg Mkt Cap \$B	92.42	73.09	97.84
ROE	22.96	21.80	22.01





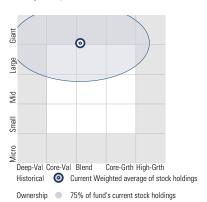
American Funds Washington Mutual R6 RWMGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

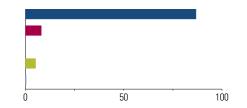
36	41	15	Laige
3	4	1	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.27	0.86
Cash	5.07	-1.34
Bonds	0.00	2.83
Non-US Stocks	7.96	2.90
US Stocks	86.70	94.75
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Bench	nmark	Categ	ory Ave	erage	
⊌ Cyclical	25.88	28.49	31.12							
Basic Materials	2.83	2.09	2.43							
Consumer Cyclical	4.40	9.60	9.79		Ď					
Financial Services	17.21	13.79	15.79							
Real Estate	1.44	3.01	3.11							
✓ Sensitive	43.14	44.28	43.06		_					
Communication Services	8.42	10.74	9.81		[
Energy	4.23	2.65	3.44							
industrials	12.58	8.71	10.29							
Technology	17.91	22.18	19.52				• [
→ Defensive	30.98	27.25	25.81							
Consumer Defensive	7.13	8.14	7.94		= [
Healthcare	20.27	15.54	14.75							
Utilities	3.58	3.57	3.12)'						

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.07	7.07	22.30	Technology
⊖ Capital Group Central Cash Fund	4.46	11.53	_	-
⊕ Comcast Corp Class A	3.50	15.03	9.73	Communication Svc
⊕ Broadcom Inc	3.50	18.53	10.55	Technology
⊖ UnitedHealth Group Inc	3.16	21.70	14.96	Healthcare
	2.55	24.24	14.08	Technology
→ Northrop Grumman Corp	2.45	26.69	20.26	Industrials
⊕ Johnson & Johnson	2.41	29.10	5.99	Healthcare
	2.41	31.51	17.81	Financial Services
→ Pfizer Inc	2.13	33.64	8.50	Healthcare
	1.94	35.58	8.25	Healthcare
⊕ Marsh & McLennan Companies Inc	1.93	37.51	21.03	Financial Services
Nestle SA ADR ■ Output Description Nestle SA ADR Description Nestle SA ADR Description Description Nestle SA ADR Description Nestle SA ADR Description Descriptio	1.91	39.43	8.03	Consumer Defensive
→ Verizon Communications Inc	1.88	41.31	-2.49	Communication Svc
⊕ Lockheed Martin Corp	1.87	43.18	8.05	Industrials

Total Holdings 174



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 46.88% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





90

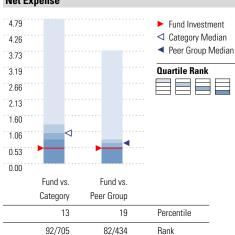
0.50

102

0.49

119

0.47



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.00	_	-0.57
Beta	1.02	_	0.96
R-Squared	99.05	_	95.56
Standard Deviation	9.69	9.47	9.32
Sharpe Ratio	0.65	0.65	0.58
Tracking Error	0.96	_	2.25
Information Ratio	0.13	_	-0.41
Up Capture Ratio	102.78	_	92.78
Down Capture Ratio	103.77	_	97.81

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.83	-	3.42
Avg Eff Maturity	6.94	_	5.85



69

84

87

0.53

70

0.51

90

0.52

86

0.50

BlackRock High Yield Bond K BRHYX

			•
Style	Anal	ysis a	s of 06-30-2021
Style	Break	lown	
Fixed I	ncome		Quality 프
			Mid
			Low
Ltd Duratio	Mod	Ext	J

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.03	_	1.78
AA	0.05	_	1.17
А	0.37	-	1.47
BBB	4.20	_	3.75
BB	34.23	_	37.28
В	44.68	_	40.07
Below B	16.19	-	13.25
Not Rated	0.25	_	1.23

Asset Allocation as of 06-30-2021 Asset Class Net % Cat% US Stocks 0.63 0.90 Non-US Stocks 0.03 0.14 Bonds 93.44 97.30 Cash 4.41 Other 1.10 -0.11 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

	Fund	Bmark	Cat	Fund	Ron	ohn	nark	П	Ca	toa	on,	۸۷۸۰	age			
					 Dei	ICIIII	Idik	Ш	Ud	legi	UIY /	Avei	aye			
Government	0.02	_	3.64													
Treasury	0.00	_	1.56	[]												
nflation – Protected	0.00	-	0.00													
Agency/Quasi Agency	0.02	-	0.11													
Other Government Related	0.00	_	1.97	10												
Corporate	90.23	-	85.52													
Corporate Bond	81.74	_	81.19													
Bank Loan	7.60	_	3.24													
Convertible	0.89	_	0.90	0												
Preferred	0.00	_	0.19													
Securitized	0.30	_	1.39	10												
Agency MBS Pass-Through	0.00	_	0.07													
Agency MBS ARM	0.00	_	0.00													
gency MBS CMO	0.00	_	0.17													
Non-Agency Residential MBS	0.00	_	0.21													
Commercial MBS	0.00	_	0.16													
Asset-Backed	0.30	_	0.78													
Covered Bond	0.00	_	0.00													
Aunicipal	0.00	_	0.01													
ash & Equivalents	9.45	_	4.19													
Other	0.00	_	5.23													

Top 10 Holdings as of 06-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
BlackRock Liquidity T-Fund Instl	_	7.78	7.78	_
① Usd Cash(Committed)	_	5.44	13.22	-
	03-2026	1.88	15.10	-
⊕ iShares iBoxx \$ High Yield Corp Bd ETF	_	1.81	16.91	-
SPDR® Blmbg Barclays High Yield Bd ETF	_	1.21	18.12	-
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	1.19	19.31	_
① Oracle Corporation 3.6%	04-2050	0.75	20.06	-
⊕ Oracle Corporation 3.85%	04-2060	0.75	20.80	-
⊕ Solera, LLC / Solera Finance, Inc. 10.5%	03-2024	0.70	21.50	-
⊕ Cash Collateral Usd Xms	_	0.69	22.19	-

Total Holdings 1337



Invesco Global R6 OGLIX

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 7 of the 8 years it's been in existence.

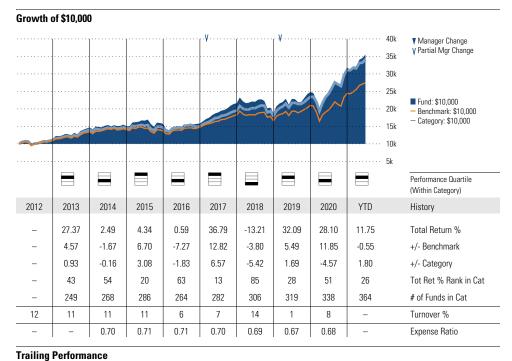
Management: The fund's management has been in place for 4.25 years.

Net Expense: The fund's expense ratio of 0.68 is 40.35% lower than the World Large-Stock Growth category average.

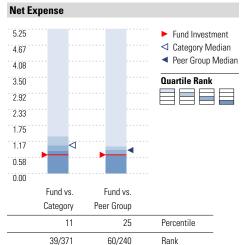
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.65	-	4.15
Beta	1.15	-	0.99
R-Squared	95.26	-	90.31
Standard Deviation	21.14	17.95	18.73
Sharpe Ratio	0.80	0.78	0.96
Tracking Error	5.32	-	5.74
Information Ratio	0.50	-	0.70
Up Capture Ratio	114.71	-	106.17
Down Capture Ratio	112.08	-	89.90

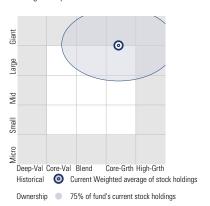
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.96	16.99	_
Price/Book Ratio	1.99	2.04	_
Geom Avg Mkt Cap \$B	34.93	45.63	_
ROE	15.97	18.56	-



Invesco Global R6 OGLIX

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

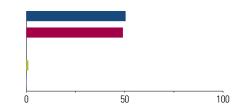
16	20	53	Large
0	4	4	Mid
0	0	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.01	-
Cash	0.79	_
Bonds	0.00	_
Non-US Stocks	48.90	_
US Stocks	50.31	-
Asset Class	Net %	Cat%

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

World Large-Stock Growth

		Fund	Bmark	Cat	Fund	▼ Be	nchma	ırk	Categ	ory Av	erage		
ŀ	Cyclical	32.80	33.39	-							ľ		
A.	Basic Materials	0.61	4.17	_	• '								
Д	Consumer Cyclical	13.05	10.06	-		,							
æ	Financial Services	16.49	15.92	_			: 1						
À	Real Estate	2.65	3.24	_	='								
M	Sensitive	50.98	40.51	-									
	Communication Services	15.39	9.79	_		T							
ð	Energy	0.00	3.78	-	*								
Ф	Industrials	12.92	9.77	-									
	Technology	22.67	17.17	-									
→	Defensive	16.21	26.08	-					- 1				
=	Consumer Defensive	3.10	9.06	_		•							
٠	Healthcare	13.11	13.46	_		- :	•						
•	Utilities	0.00	3.56	_	, v								

World Regions % Equity 06-30-2021



Greater Asia	Fund % 21.16	Cat % 0.00	
Japan	14.55	0.00	
Australasia	0.00	0.00	
Asia-4 Tigers	0.00	0.00	
Asia-ex 4 Tigers	6.61	0.00	
Not Classified	0.00	100.00	

Americas	Fund % 51.29	Cat % 0.00	Greater Europe	Fund % 27.55	Cat % 0.00	Market Maturity	Fund %
North America Central/Latin	50.71 0.58	0.00	United Kingdom W euro-ex UK Emrgng Europe Africa	3.39 24.16 0.00 0.00	0.00 0.00 0.00 0.00	Developed Markets Emerging Markets Not Available	92.81 7.19 0.00

pp 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alphabet Inc A	7.37	7.37	39.32	Communication Svc
LVMH Moet Hennessy Louis Vuitton SE	4.34	11.71	30.22	Consumer Cyclical
Airbus SE	4.11	15.82	20.78	Industrials
S&P Global Inc	3.71	19.53	25.33	Financial Services
Adobe Inc	3.62	23.15	17.10	Technology
Facebook Inc A	3.52	26.67	27.29	Communication Svc
Intuit Inc	3.25	29.91	29.35	Technology
SAP SE	2.90	32.81	12.11	Technology
Anthem Inc	2.81	35.63	19.61	Healthcare
Kering SA	2.70	38.33	25.34	Consumer Cyclical

Total Holdings 70



Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006 Elaine Stokes since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

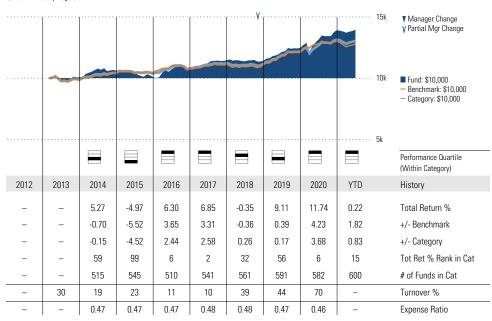
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.45 is 41.56% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

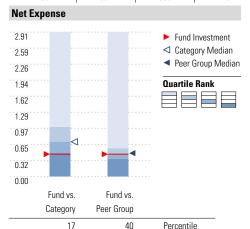
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





	99/604	187/468	Rank			
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
charact	arietice					

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.65	_	0.52
Beta	1.01	_	1.00
R-Squared	41.98	_	61.52
Standard Deviation	5.42	3.49	4.63
Sharpe Ratio	1.06	1.19	1.03
Tracking Error	4.13	-	2.95
Information Ratio	0.41	-	0.18
Up Capture Ratio	126.13	-	112.18
Down Capture Ratio	115.96	_	119.43

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.29	4.43	_
Avg Eff Maturity	4.75	_	_

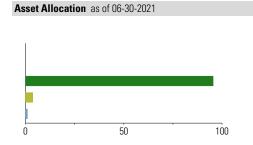


Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index

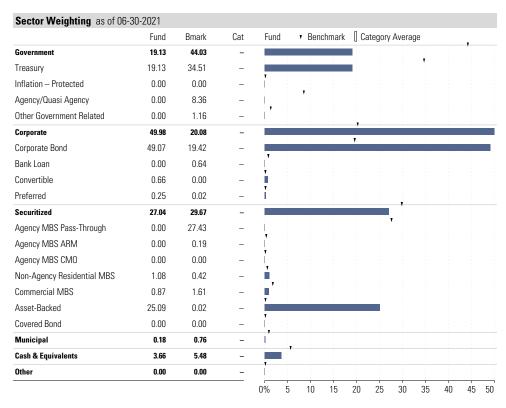
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD





Total	100.00	100.00
Other	0.91	
Cash	3.66	_
Bonds	95.43	_
Non-US Stocks	0.00	_
US Stocks	0.00	_
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.00	3.53	-
AA	0.07	74.59	-
A	19.92	10.82	-
BBB	19.64	8.32	-
BB	4.56	0.28	-
В	0.52	0.00	-
Below B	0.47	0.00	-
Not Rated	6.81	2.46	_



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 3%	08-2048	5.00	5.00	_
United States Treasury Notes 2.38%	05-2029	3.28	8.28	_
United States Treasury Notes 1.5%	10-2021	3.06	11.34	_
United States Treasury Bonds 3%	02-2049	2.66	14.00	_
United States Treasury Notes 1.62%	08-2029	1.69	15.69	_
Textron Inc. 5.95%	09-2021	1.52	17.21	_
JPMorgan Chase & Co. 4.12%	12-2026	1.44	18.65	_
AT&T Inc 4.3%	02-2030	1.28	19.93	_
United States Treasury Notes 1.5%	11-2021	1.23	21.16	_
ArcelorMittal S.A. 6.75%	03-2041	1.14	22.30	_

Total Holdings 411



Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.75 years.

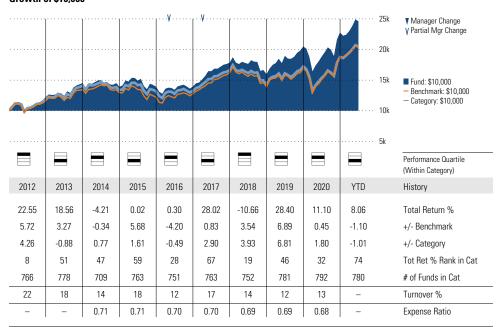
× Style: The fund has landed in its primary style box — Large Blend — 51.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 25.53% lower than the Foreign Large Blend category average.

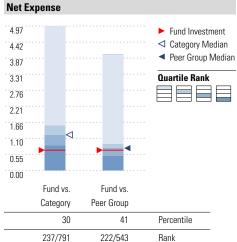
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen because it often plots near the border of large-cap blend and large-cap growth in the Morningstar Stylebox. However, the growth-at-a-reasonable-price strategy has been consistent and we are not concerned about this screen failure.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.73	-	-0.48
Beta	0.93	-	1.01
R-Squared	93.38	_	94.93
Standard Deviation	16.95	17.61	18.19
Sharpe Ratio	0.67	0.53	0.49
Tracking Error	4.53	_	4.17
Information Ratio	0.51	_	-0.14
Up Capture Ratio	100.88	_	100.02
Down Capture Ratio	90.37	_	102.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.71	15.22	15.82
Price/Book Ratio	2.08	1.58	1.72
Geom Avg Mkt Cap \$B	36.95	30.69	38.15
ROE	20.23	15.65	17.00



MFS Instl International Equity MIEIX

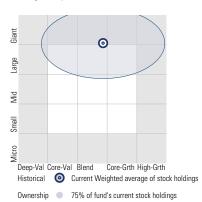
Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

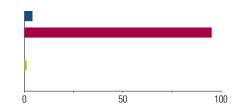
16	43	35	Large
3	3	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

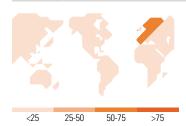
Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.00	1.66
Cash	0.97	0.53
Bonds	0.00	0.97
Non-US Stocks	95.12	93.46
US Stocks	3.91	3.37
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ B	enchma	rk [] (Category .	Average	
b	Cyclical	28.51	39.31	38.31							
i.	Basic Materials	7.60	6.90	6.76							
-	Consumer Cyclical	6.80	10.20	10.34			Ŏ				
ê	Financial Services	14.11	19.17	18.47							
b	Real Estate	0.00	3.04	2.74							
NI	Sensitive	33.80	35.63	36.04							
	Communication Services	3.23	8.52	7.06		<u> </u>	*				
•	Energy	2.56	5.37	4.78							
Ċ.	Industrials	17.06	11.38	14.61							
2	Technology	10.95	10.36	9.59						<u> </u>	
→	Defensive	37.69	25.03	25.66							
=	Consumer Defensive	16.82	10.62	10.63							
3	Healthcare	19.67	10.78	11.91							
?	Utilities	1.20	3.63	3.12							

World Regions % Equity 06-30-2021



Greater Asia	Fund % 25.12	Cat % 36.85
Japan	15.39	20.13
Australasia	0.00	4.93
Asia-4 Tigers	5.77	6.65
Asia-ex 4 Tigers	3.96	5.14
Not Classified	0.00	0.00

Americas	Fund % 7.59	Cat % 7.21	Greater Europe	Fund % 67.29	Cat % 55.95	Market Maturity	Fund %
North America	7.18	6.31	United Kingdom	11.97	14.42	Developed Markets	95.63
Central/Latin	0.41	0.90	W euro-ex UK	55.32	40.46	Emerging Markets	4.37
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.00	0.63		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nestle SA	4.06	4.06	12.79	Consumer Defensive
Roche Holding AG Dividend Right Cert.	3.48	7.54	10.73	Healthcare
Schneider Electric SE	3.13	10.68	12.78	Industrials
Air Liquide SA	2.87	13.54	11.88	Basic Materials
AIA Group Ltd	2.82	16.36	6.02	Financial Services
Hoya Corp	2.57	18.93	1.23	Healthcare
SAP SE	2.57	21.50	_	Technology
Olympus Corp	2.37	23.87	-1.73	Healthcare
Experian PLC	2.13	25.99	5.22	Industrials
Amadeus IT Group SA A	2.08	28.07	-0.40	Technology

Total Holdings 81

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.5 years.

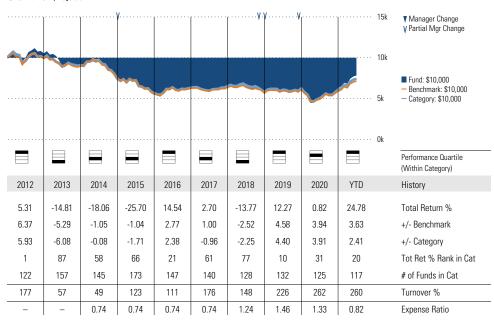
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.33 is 20.91% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

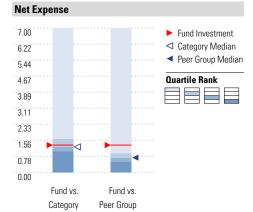
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





	82/117	66/74	Rank			
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
character	rictice					

90

Percentile

3-1 car hisk wienics			
	Fund	Bmark	Cat
Alpha	2.26	_	-0.09
Beta	1.20	_	1.09
R-Squared	96.51	_	82.65
Standard Deviation	18.72	15.29	18.67
Sharpe Ratio	0.37	0.25	0.23
Tracking Error	4.67	_	8.21
Information Ratio	0.60	_	0.06
Up Capture Ratio	121.07	_	109.56
Down Capture Ratio	110.65	_	112.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	17.61
Price/Book Ratio	1.51	_	2.09
Geom Avg Mkt Cap \$B	20.09	_	34.02
ROE	16.78	-	11.39



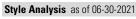
70

PIMCO Commodity Real Ret Strat Instl PCRIX

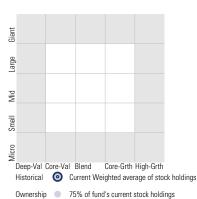
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

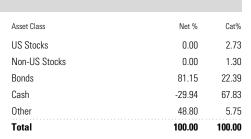


Morningstar Style Box™





Asset Allocation as of 06-30-2021



Style Breakdown

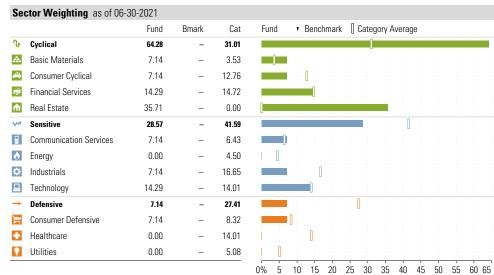
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
⇒ Pimco Cayman Cmdty Fd Ltd Instl	27.77	27.77	-	_
⊕ Fin Fut Euro-Schatz 2yr Eux 03/06/20	20.39	48.16	_	_
⊕ United States Treasury Notes 0.12%	20.17	68.33	-	-
→ Offset: Unsettled Trades	16.63	84.96	_	_
☆ CashOffSet	15.01	99.97	-	-
⊕ Federal National Mortgage Association 4%	10.63	110.60	_	_
⊕ Trs R 2.26/912828k33 Myc	10.58	121.18	_	_
⊕ US Treasury Bond Future Mar 20	10.41	131.59	_	_
◆ United States Treasury Bonds 2.38%	8.73	140.32	_	_
⊕ U S Tips Rev Repo	8.72	149.04	_	_
Irs Usd 2.25000 12/20/17-5y Cme	7.99	157.03	_	_
Irs Usd 2.40000 03/16/21-5y Cme	7.95	164.98	_	_
⊕ Irs Usd 2.25000 12/20/17-5y Cme	7.86	172.84	_	_
⊕ Irs Usd 2.40000 03/16/21-5y Cme	7.72	180.56	_	_
⊕ Fin Fut Eur-Bund 10yr Eux 03/06/20	7.12	187.68	_	_

Total Holdings 863



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category World Bond-USD Hedged Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

 Q Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.6 is 16.67% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





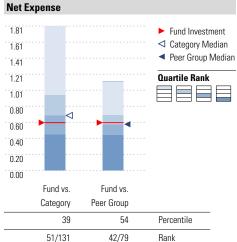
0.56

0.55

0.60

0.52

Expense Ratio



0.50

0.50

0.50

0.50

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.01	_	0.18
Beta	0.61	_	0.87
R-Squared	38.44	_	45.67
Standard Deviation	3.44	3.49	4.59
Sharpe Ratio	0.89	1.19	0.79
Tracking Error	3.02	_	3.59
Information Ratio	-0.36	_	-0.23
Up Capture Ratio	70.79	_	94.89
Down Capture Ratio	51.56	_	106.95

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.96	4.43	-
Avg Eff Maturity	9.23	_	_



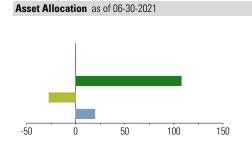
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as of 06-30-2021						
Style Breakdown						
Fixed Income	Quality					
	High					
	Mid					
	Low					
Itd Mod Ext						
Duration						



100.00	100.00
19.59	_
-27.20	-
107.57	-
0.03	-
0.00	-
Net %	Cat%
	0.00 0.03 107.57 -27.20 19.59

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.00	3.53	_
AA	24.00	74.59	-
A	8.00	10.82	-
BBB	20.00	8.32	_
BB	3.00	0.28	_
В	1.00	0.00	_
Below B	3.00	0.00	_
Not Rated	0.00	2.46	_

Sector Weighting as of 06-	30-2021												
	Fund	Bmark	Cat	Fund	,	Benchr	mark	Categ	jory Ave	erage			
Government	34.33	44.03	-										
Treasury	10.22	34.51	_								•		
Inflation – Protected	1.15	0.00	_	Ė									
Agency/Quasi Agency	2.18	8.36	_	•		1							
Other Government Related	20.78	1.16	_	•									
Corporate	5.99	20.08	-										
Corporate Bond	4.55	19.42	_					*					
Bank Loan	0.17	0.64	_	į.									
Convertible	1.27	0.00	_										
Preferred	0.00	0.02	_	į						<u>.</u>			
Securitized	13.21	29.67	-							, '			
Agency MBS Pass-Through	8.21	27.43	_							1			
Agency MBS ARM	0.00	0.19	_	į									
Agency MBS CMO	0.04	0.00	_	i <u>.</u>									
Non-Agency Residential MBS	0.57	0.42	_	i i									
Commercial MBS	0.03	1.61	_	į '									
Asset-Backed	2.44	0.02	_										
Covered Bond	1.92	0.00	_										
Municipal	0.03	0.76	-	1									
Cash & Equivalents	28.14	5.48	-		- 1								
Other	17.19	0.00	-										
				0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Usd R 3ml/1ml+9.125 03/18/21-22 Cme	03-2022	25.63	25.63	_
⊕ Irs Usd R 3ml/1ml+9.125 03/18/21-22 Cme	03-2022	25.63	51.26	_
Offset: Unsettled Trades	_	24.23	75.49	_
⊕ EUR - USD_Pay	01-2020	18.54	94.03	_
⊕ EUR - USD_Receive	01-2020	17.91	111.94	-
⊕ JAPANESE YEN_Pay	01-2020	14.24	126.18	_
⊕ JAPANESE YEN_Receive	01-2020	14.23	140.41	_
⊕ Federal National Mortgage Association 4%	01-2050	11.06	151.47	_
⊕ Irs Eur -0.50000 03/18/20-5y Lch	03-2025	10.95	162.42	_
	03-2025	10.72	173.14	_

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Total Holdings 1706



PIMCO Real Return Insti PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

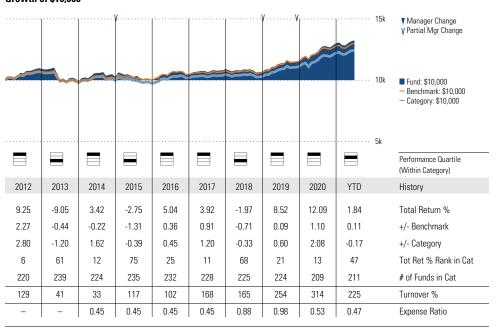
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.53 is 15.87% lower than the Inflation-Protected Bond category average.

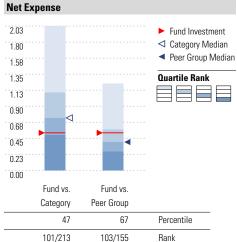
Morningstar Investment Management LLC Analysis

We had placed the fund on watch due to the departure of longtime lead manager Mihir Worah. Since his departure, the fund's comanagers have delivered results that are consistent with the fund's strategy and performance under Worah's leadership. We have taken the fund off watch.

Growth of \$10,000







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	0.07	_	-0.19
Beta	1.03	_	0.91
R-Squared	95.40	_	77.27
Standard Deviation	4.14	3.94	4.29
Sharpe Ratio	1.30	1.31	1.12
Tracking Error	0.90	_	2.21
Information Ratio	0.27	_	-0.51
Up Capture Ratio	102.71	_	89.69
Down Capture Ratio	100.81	_	93.46

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.81	4.52	6.80
Avg Eff Maturity	7.81	-	7.67



Mod Ext

Duration

PIMCO Real Return Instl PRRIX

Style Analysis as of 06-30-2021
Style Breakdown
Fixed Income

Quality

Signature

Output

Outp

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	49.00	0.00	93.81
AA	32.00	99.60	0.30
А	9.00	0.00	1.87
BBB	7.00	0.00	2.12
BB	1.00	0.00	0.37
В	1.00	0.00	0.08
Below B	1.00	0.00	0.02
Not Rated	0.00	0.40	1 43

Asset Allocation as of 06-30-2021 Asset Class Net % Cat% US Stocks 0.00 -0.02 Non-US Stocks 0.04 0.01 Bonds 88.38 96.97 Cash -12.40 2.11 23.99 Other 0.93 -50 50 100 Total 100.00 100.00

Morningstar Category

Inflation-Protected Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

BBgBarc US Treasury US TIPS TR USD

Sector Weighting as of 06-3	0-2021						
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	_
Government	67.81	99.20	85.68				
Treasury	0.49	0.00	0.37	İ			
Inflation - Protected	47.45	99.20	81.17	_			
Agency/Quasi Agency	0.01	0.00	0.13	Ó			
Other Government Related	19.86	0.00	4.01				
Corporate	1.55	0.00	2.52	•0			
Corporate Bond	1.26	0.00	2.40	•0			
Bank Loan	0.00	0.00	0.05	į i			
Convertible	0.29	0.00	0.07	Ĺ			
Preferred	0.00	0.00	0.00				
Securitized	14.81	0.00	5.76				
Agency MBS Pass-Through	7.72	0.00	1.70				
Agency MBS ARM	0.01	0.00	0.00	į			
Agency MBS CMO	0.50	0.00	0.74	į			
Non-Agency Residential MBS	1.15	0.00	0.51	Ď i			
Commercial MBS	0.25	0.00	0.49	į			
Asset-Backed	3.75	0.00	2.10				
Covered Bond	1.43	0.00	0.22	Ď			
Municipal	0.00	0.00	0.02	ĺ,			
Cash & Equivalents	7.92	0.80	5.50	—]-			
Other	7.18	0.00	0.40	j an			

Top 10 Holdings as of 06-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Fin Fut Euro-Schatz 2yr Eux 03/06/20	03-2020	18.45	18.45	_
○ Offset: Unsettled Trades	_	12.00	30.45	-
⊕ United States Treasury Bonds 3.62%	04-2028	7.79	38.24	-
⊕ Federal National Mortgage Association 4%	01-2050	7.13	45.37	-
① United States Treasury Bonds 2.38%	01-2025	6.48	51.85	-
① United States Treasury Notes 0.62%	01-2026	6.45	58.30	-
⊕ United States Treasury Bonds 1.38%	02-2044	5.59	63.89	-
⊕ Fin Fut Eur-Bund 10yr Eux 03/06/20	03-2020	5.14	69.03	-
⊕ Fin Fut Eux Short Euro-Btp 03/06/20	03-2020	5.13	74.16	-
☆ CashOffSet	-	4.85	79.01	-

Total Holdings 1000



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

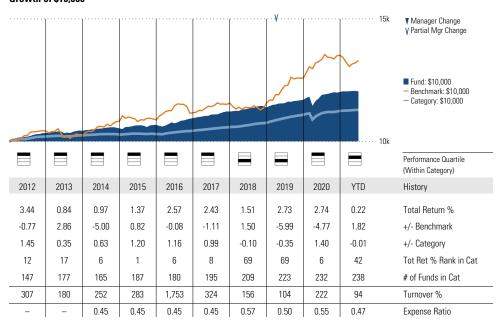
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 22.22% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

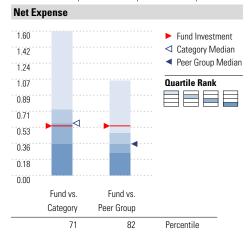
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





147/180 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.37	_	1.01
Beta	0.13	-	0.16
R-Squared	3.60	-	13.05
Standard Deviation	2.37	3.49	1.73
Sharpe Ratio	0.35	1.19	0.37
Tracking Error	3.83	_	3.51
Information Ratio	-0.86	_	-1.02
Up Capture Ratio	28.58	_	27.11
Down Capture Ratio	7.45	_	11.09

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.97	4.43	0.87
Avg Eff Maturity	0.67	_	1.41



174/243

Duration

PIMCO Short-Term Instl PTSHX

Style Analysis a	s of 06-30-2021
Style Breakdown	
Fixed Income	Quality
	High 19h
	Mid
	Low
	_
Ltd Mod Ext	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	56.93
AA	9.00	74.59	7.29
A	29.00	10.82	16.98
BBB	25.00	8.32	12.33
BB	7.00	0.28	1.33
В	2.00	0.00	0.01
Below B	0.00	0.00	0.38
Not Rated	0.00	2.46	4.75

Ultrashort Bond BBgBarc US Agg Bond TR USD Asset Allocation as of 06-30-2021 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 48.77 70.50 45.72 Cash 26.95 Other 5.50 2.56 50 Total 100.00 100.00

Morningstar Category

Morningstar Index

	30-2021											
	Fund	Bmark	Cat	Fund	7	Bench	mark	Cateo	gory Ave	erage		,
Government	22.37	44.03	7.37						1		Ţ	
Treasury	0.98	34.51	2.47	. [
Inflation – Protected	1.38	0.00	0.20	ĵ u								
Agency/Quasi Agency	0.26	8.36	1.07	I []								
Other Government Related	19.75	1.16	3.63									
Corporate	24.62	20.08	37.45					,				
Corporate Bond	23.65	19.42	35.52		-		-	-				
Bank Loan	0.13	0.64	0.36	[]								
Convertible	0.84	0.00	1.57									
Preferred	0.00	0.02	0.00	ĺ								
Securitized	15.33	29.67	26.58							, :		
Agency MBS Pass-Through	5.27	27.43	0.86							'		
Agency MBS ARM	0.02	0.19	0.41	į								
Agency MBS CM0	0.60	0.00	2.19									
Non-Agency Residential MBS	1.19	0.42	0.61	Ů,								
Commercial MBS	1.41	1.61	3.26									
Asset-Backed	6.84	0.02	19.08									
Covered Bond	0.00	0.00	0.17	Ď								
Municipal	0.35	0.76	1.34	1 [_							
Cash & Equivalents	30.86	5.48	27.00		-							
Other	5.25	0.00	0.13	<u> </u>								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 90 Day Eurodollar Future Dec20	12-2020	63.93	63.93	_
CashOffSet	=	44.03	107.96	_
⊕ 2 Year Treasury Note Future Mar 20	03-2020	31.56	139.53	_
Offset: Unsettled Trades	_	11.56	151.09	_
€ Pimco Fds	08-2020	9.20	160.29	-
Federal National Mortgage Association 4%	01-2050	8.53	168.82	_
€ 5 Year Treasury Note Future Mar 20	03-2020	6.04	174.85	_
Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	180.71	_
⊕ Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	186.55	_
Irs Usd 2.00000 12/10/19-10y Cme	12-2029	5.83	192.38	_

Total Holdings 1373



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

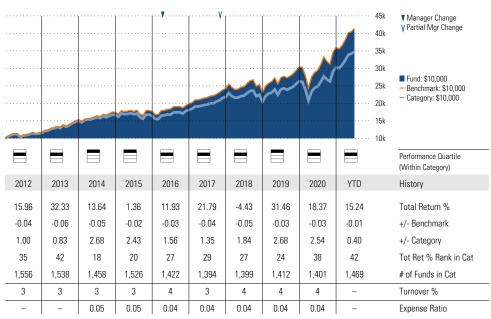
Quantitative Screens

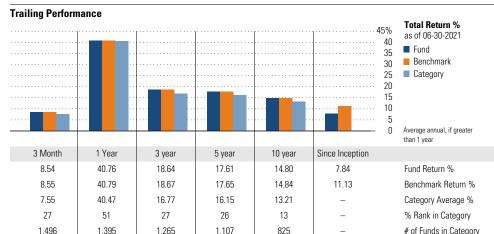
- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.18 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

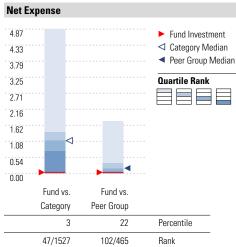
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.53
Beta	1.00	_	0.98
R-Squared	100.00	_	95.73
Standard Deviation	18.53	18.52	18.47
Sharpe Ratio	0.95	0.95	0.85
Tracking Error	0.01	_	3.83
Information Ratio	-3.12	_	-1.06
Up Capture Ratio	99.95	_	93.83
Down Capture Ratio	100.07	_	99.12

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	18.71	17.87
Price/Book Ratio	2.69	2.74	2.65
Geom Avg Mkt Cap \$B	71.43	73.09	97.84
ROE	21.19	21.80	22.01





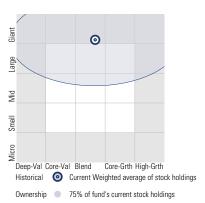
$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category ☐ Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

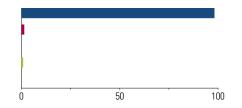
28	31	28	Laige
5	4	2	MIN
0	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.86
Cash	0.70	-1.34
Bonds	0.00	2.83
Non-US Stocks	1.26	2.90
US Stocks	98.04	94.75
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Bench	mark	Cateo	gory Ave	erage		
<u></u>	Cyclical	28.52	28.49	31.12									
A.	Basic Materials	2.08	2.09	2.43									
Д	Consumer Cyclical	9.66	9.60	9.79									
,	Financial Services	13.77	13.79	15.79				= [
fi	Real Estate	3.01	3.01	3.11									
W	Sensitive	44.10	44.28	43.06									
	Communication Services	10.79	10.74	9.81									
•	Energy	2.66	2.65	3.44			_ :						
Ф	Industrials	8.36	8.71	10.29		-				_			
	Technology	22.29	22.18	19.52							_		
—	Defensive	27.38	27.25	25.81									
Ħ	Consumer Defensive	8.17	8.14	7.94									
٠	Healthcare	15.62	15.54	14.75									
•	Utilities	3.59	3.57	3.12		n							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.58	5.58	22.30	Technology
Apple Inc	4.93	10.51	3.54	Technology
⊕ Amazon.com Inc	3.77	14.28	5.63	Consumer Cyclical
⊕ Facebook Inc A	1.86	16.14	27.29	Communication Svc
⊕ Berkshire Hathaway Inc B	1.62	17.76	19.86	Financial Services
⊕ Alphabet Inc Class C	1.62	19.37	43.06	Communication Svc
⊕ Alphabet Inc A	1.61	20.99	39.32	Communication Svc
→ Johnson & Johnson	1.60	22.59	5.99	Healthcare
⊕ Visa Inc Class A	1.28	23.87	7.19	Financial Services
⊕ Procter & Gamble Co	1.27	25.14	-1.83	Consumer Defensive
→ JPMorgan Chase & Co	1.24	26.38	23.82	Financial Services
⊕ UnitedHealth Group Inc	1.10	27.48	14.96	Healthcare
⊕ Intel Corp	1.09	28.57	14.08	Technology
→ Verizon Communications Inc	1.03	29.60	-2.49	Communication Svc
⊕ Mastercard Inc A	1.00	30.60	2.53	Financial Services

Total Holdings 514



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

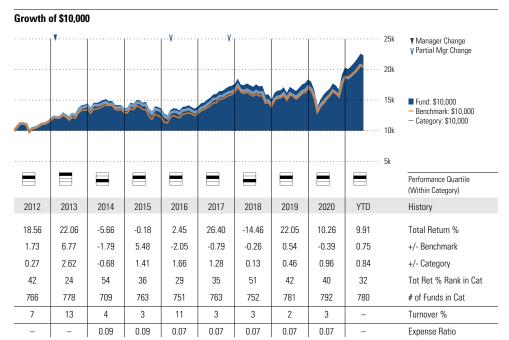
Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

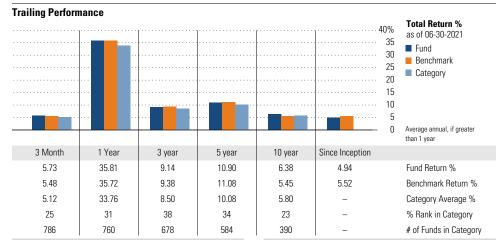
Management: The fund's management has been in place for 8.36 years.

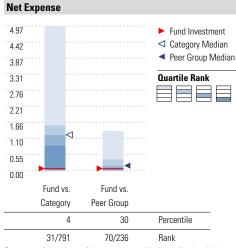
✓ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year hisk ivietrics			
	Fund	Bmark	Cat
Alpha	-0.49	-	-0.48
Beta	1.04	-	1.01
R-Squared	97.59	-	94.93
Standard Deviation	18.56	17.61	18.19
Sharpe Ratio	0.50	0.53	0.49
Tracking Error	2.97	-	4.17
Information Ratio	-0.08	-	-0.14
Up Capture Ratio	103.10	-	100.02
Down Capture Ratio	105.51	_	102.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.41	15.22	15.82
Price/Book Ratio	1.50	1.58	1.72
Geom Avg Mkt Cap \$B	30.79	30.69	38.15
ROE	15.01	15.65	17.00



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

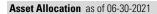
Equity

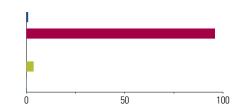
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29	26	17	Luigo
8	6	7	18110
3	2	2	O

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

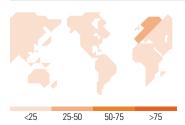




Asset Class	Net %	Cat%
US Stocks	0.70	3.37
Non-US Stocks	95.78	93.46
Bonds	0.00	0.97
Cash	3.49	0.53
Other	0.03	1.66
Total	100.00	100.00

		Fund	Bmark	Cat	Fund		Benchma	ork II (Category .	Avorago			
_					ruiiu		Dencinii	alk [] C	alegury	Average			
_Մ	Cyclical	37.18	39.31	38.31		٠,	1	1	:	1		1	I U
æ.	Basic Materials	7.41	6.90	6.76									
A	Consumer Cyclical	9.51	10.20	10.34			— į						
æ	Financial Services	16.55	19.17	18.47									
ŵ	Real Estate	3.71	3.04	2.74		Ì							
W	Sensitive	35.23	35.63	36.04			,						
	Communication Services	6.06	8.52	7.06		[*						
•	Energy	4.70	5.37	4.78									
Ф	Industrials	14.76	11.38	14.61		- :							
	Technology	9.71	10.36	9.59									
→	Defensive	27.61	25.03	25.66									
Ħ	Consumer Defensive	11.19	10.62	10.63									
+	Healthcare	12.56	10.78	11.91		:							
•	Utilities	3.86	3.63	3.12									
-					0%	5	10	15	20	25	30	35	40

World Regions % Equity 06-30-2021



	Fund %	Cat %	
Greater Asia	37.90	36.85	
Japan	23.83	20.13	
Australasia	5.49	4.93	
Asia-4 Tigers	8.20	6.65	
Asia-ex 4 Tigers	0.38	5.14	
Not Classified	0.00	0.00	

Americas	Fund % 9.09	Cat % 7.21	Greater Europe	Fund % 53.02	Cat % 55.95	Market Maturity	Fund %
North America	9.08	6.31	United Kingdom	13.05	14.42	Developed Markets	99.07
Central/Latin	0.01	0.90	W euro-ex UK	38.90	40.46	Emerging Markets	0.93
			Emrgng Europe	0.53	0.44	Not Available	0.00
			Africa	0.54	0.63		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Market Liquidity Inv	3.42	3.42	-	_
○ Nestle SA	1.92	5.35	12.23	Consumer Defensive
	1.45	6.80	10.73	Healthcare
⊕ Novartis AG	1.14	7.94	3.13	Healthcare
	1.12	9.06	_	Technology
⊙ Toyota Motor Corp	0.96	10.02	23.38	Consumer Cyclical
⊕ AstraZeneca PLC	0.76	10.79	20.43	Healthcare
→ HSBC Holdings PLC	0.74	11.52	13.00	Financial Services
	0.70	12.23	2.15	Financial Services
SAP SE	0.70	12.93	12.11	Technology

Total Holdings 3924

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard International Value Inv VTRIX

372

53

356

52

354

37

0.44

401

36

0.46

373

30

0.43

366

34

0.40

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

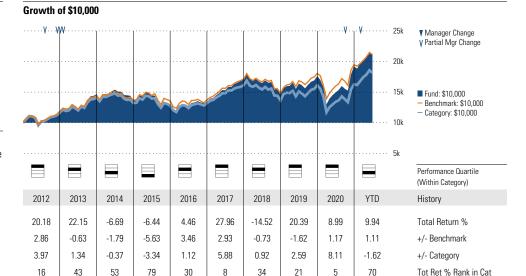
Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.1 years.
- Style: The fund has landed in its primary style box Large Value — 75 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.35 is 66.02% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



366

28

0.38

376

38

0.37

354

366

72

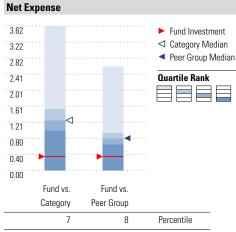
0.35

of Funds in Cat

Turnover %

Expense Ratio





21/273 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

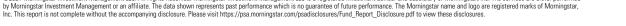
Rank

23/360

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.22	_	-2.87
Beta	1.10	_	1.11
R-Squared	96.03	_	93.30
Standard Deviation	19.97	17.74	20.33
Sharpe Ratio	0.45	0.47	0.32
Tracking Error	4.38	_	5.90
Information Ratio	0.08	_	-0.48
Up Capture Ratio	109.53	_	105.10
Down Capture Ratio	111.15	-	118.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.58	16.19	14.35
Price/Book Ratio	1.35	1.58	1.42
Geom Avg Mkt Cap \$B	33.22	35.93	39.24
ROE	15.10	15.50	14.08





Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index

MSCI EAFE NR USD

Style Analysis as of 06-30-2021





Style Breakdown Equity

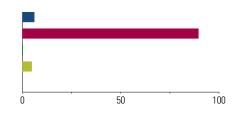
42	31	16	Laige
8	1	1	VIIV
0	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

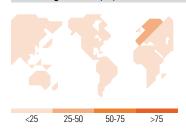
Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.00	0.08
Cash	4.61	2.27
Bonds	0.01	0.22
Non-US Stocks	89.46	95.05
US Stocks	5.92	2.38
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	33.27	35.80	42.58	
A	Basic Materials	3.72	6.63	8.33	
A	Consumer Cyclical	6.61	9.50	9.37	
P	Financial Services	22.17	16.40	22.84	
命	Real Estate	0.77	3.27	2.04	
W	Sensitive	44.88	32.78	36.49	
	Communication Services	11.29	6.50	8.23	
0	Energy	6.93	4.22	7.95	
Ф	Industrials	10.82	14.15	13.93	
	Technology	15.84	7.91	6.38	
→	Defensive	21.85	31.41	20.92	
=	Consumer Defensive	5.52	12.64	7.34	
٠	Healthcare	13.68	14.70	10.26	
•	Utilities	2.65	4.07	3.32	
					0% 5 10 15 20 25 30 35 40 45

World Regions % Equity 06-30-2021



Greater Asia	Fund % 37.88	Cat % 32.90
Japan	16.48	18.44
Australasia	0.50	3.06
Asia-4 Tigers	12.37	7.63
Asia-ex 4 Tigers	8.53	3.77
Not Classified	0.00	0.00

Americas	Fund % 7.63	Cat % 6.66	Greater Europe	Fund % 54.50	Cat % 60.45	Market Maturity	Fund %
North America	6.32	5.99	United Kingdom	16.11	19.56	Developed Markets	89.21
Central/Latin	1.31	0.67	W euro-ex UK	37.45	40.00	Emerging Markets	10.79
			Emrgng Europe	0.41	0.52	Not Available	0.00
			Africa	0.53	0.37		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Market Liquidity Inv	4.52	4.52	_	_
⊕ Sanofi SA	2.46	6.98	16.34	Healthcare
○ Novartis AG	2.27	9.26	3.13	Healthcare
Samsung Electronics Co Ltd	2.14	11.40	-	Technology
Royal Dutch Shell PLC Class A	1.86	13.26	13.35	Energy
⊕ Tesco PLC	1.69	14.95	-4.53	Consumer Defensive
⊕ Hitachi Ltd	1.55	16.50	57.56	Industrials
⊕ Fresenius Medical Care AG & Co. KGaA	1.47	17.97	4.14	Healthcare
○ Vodafone Group PLC	1.41	19.38	3.52	Communication Svc
	1.40	20.79	_	Financial Services

Total Holdings 153



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

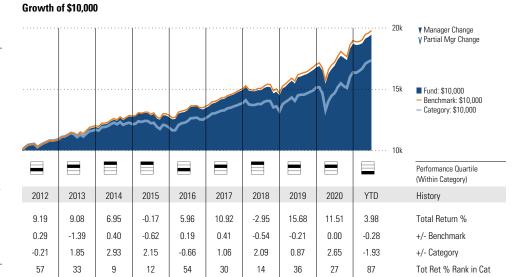
Performance: The fund has finished in the Allocation-30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

✓ Net Expense: The fund's expense ratio of 0.12 is 88% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



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11

558

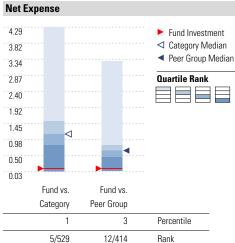
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525





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

J-1 Cui Illak Mictilica			
	Fund	Bmark	Cat
Alpha	-0.31	_	-2.64
Beta	1.01	_	1.21
R-Squared	99.22	_	92.10
Standard Deviation	7.77	7.68	9.71
Sharpe Ratio	1.02	1.06	0.79
Tracking Error	0.69	_	3.37
Information Ratio	-0.39	_	-0.40
Up Capture Ratio	98.11	_	105.86
Down Capture Ratio	99.35	_	128.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.77	_	18.06
Price/Book Ratio	2.19	_	2.35
Avg Eff Duration	6.77	_	4.21



513

15

573

19

557

15

609

16

576

9

563

6

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

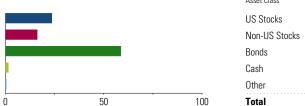
Morningstar US Mod Con Tgt Alloc NR

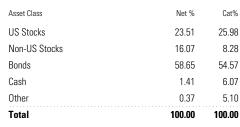
Style Analysis as of 06-30-2021

Morningstar Style Box™



Asset Allocation as of 06-30-2021





Style Breakdown

Equity				Fixed Ir	ncome		Quality
26	26	21	Large				High
8	6	6	Mid				Mid
3	2	2	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	
				Duratio	in		

Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	d '	Bench	ımark] Cateo	jory Ave	rage	
b	Cyclical	35.92	_	35.13								
÷.	Basic Materials	4.31	_	3.31								
P	Consumer Cyclical	10.42	_	9.02								
٥	Financial Services	16.88	_	14.93								
b	Real Estate	4.31	_	7.87								
NF	Sensitive	40.63	-	39.19								
	Communication Services	8.87	_	8.31								
•	Energy	4.28	_	4.57								
þ	Industrials	11.13	_	9.92								
2	Technology	16.35	_	16.39								
+	Defensive	23.46	-	25.67								
=	Consumer Defensive	7.75	_	7.76								
ř	Healthcare	12.29	-	13.93								
2	Utilities	3.42	_	3.98		■[]						

Equity

Top 5 Holdings as of 06-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Bond Market II ldx Inv	_	42.17	42.17	_	_
Vanguard Total Stock Mkt Idx Inv	-	23.92	66.09	_	_
○ Vanguard Total Intl Bd Idx Investor	_	17.68	83.77	_	_
Vanguard Total Intl Stock Index Inv	_	16.23	100.00	_	_
① Cmt Market Liquidity Rate	_	0.00	100.00	_	_

Total Holdings 5



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

Eauity

Morningstar US Mod Agg Tgt Alloc NR LISD

Expense Ratio

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

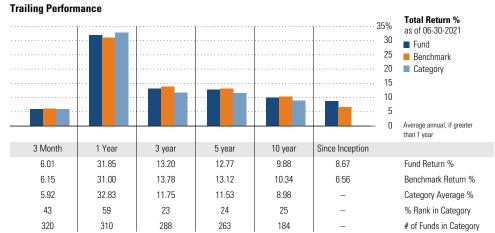
Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

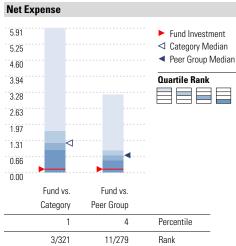
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	-0.77	_	-2.20
Beta	1.02	_	1.04
R-Squared	99.49	_	95.95
Standard Deviation	14.83	14.46	15.40
Sharpe Ratio	0.83	0.88	0.73
Tracking Error	1.11	_	3.23
Information Ratio	-0.52	_	-0.63
Up Capture Ratio	99.71	-	97.41
Down Capture Ratio	103.11	-	107.87

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.58	_	17.92
Price/Book Ratio	2.16	_	2.23
Avg Eff Duration	6.75	_	4.95



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

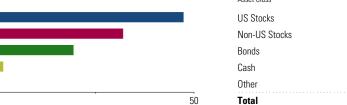
Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 06-30-2021

Morningstar Style Box™



Asset Allocation as of 06-30-2021



Asset Class 47.28 52.89 31.90 18.32 19.28 16.78 1.39 7.48 0.15 Total 100.00 100.00

Style Breakdown

Equity					Fixed Ir	ncome		Qua
	26	26	21	Large				Gi High
	8	6	6	Mid				Mid
	3	2	2	Small				Low
	Value	Blend	Growth		Ltd Duratio	Mod	Ext	

	Quality High
	Mid
	Low
Ev+	

>50 25-50 10-25 0-10

Fixed In	Fixed Income							
			High					
			Mid					
			Low					
Ltd Duratio		Ext						

		Fund	Bmark	Cat	Fun	d '	Bench	mark	Categ	jory Ave	rage			
÷	Cyclical	35.87	-	33.78										
	Basic Materials	4.28	_	3.28										
	Consumer Cyclical	10.41	_	9.92										
2	Financial Services	16.87	_	15.80										
ì	Real Estate	4.31	_	4.78										
NI	Sensitive	40.64	-	40.61										
┫	Communication Services	8.89	_	8.45										
•	Energy	4.28	_	3.97										
\$	Industrials	11.11	_	10.91										
	Technology	16.36	_	17.28										
→	Defensive	23.48	-	25.60										
Ę	Consumer Defensive	7.75	_	7.56			0							
٠	Healthcare	12.31	_	14.52										
•	Utilities	3.42	_	3.52										
					0%	5	10	15	20	25	30	35	40	

Top 5 Holdings as of 06-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Inv	_	48.11	48.11	_	_
Vanguard Total Intl Stock Index Inv	-	32.22	80.33	_	-
○ Vanguard Total Bond Market II Idx Inv	-	14.04	94.37	_	-
○ Vanguard Total Intl Bd Idx Investor	-	5.63	100.00	_	-
	_	0.00	100.00	_	_

Total Holdings 5



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30%

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

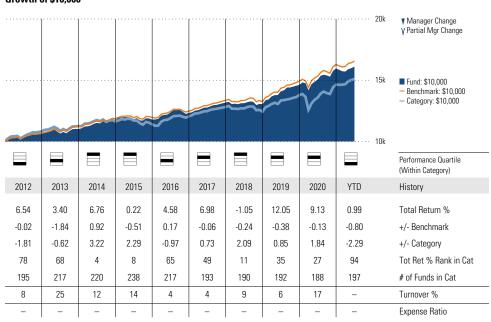
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.11 is 88.66% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

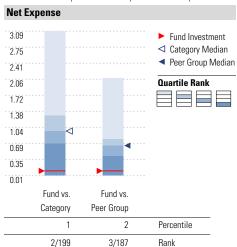
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	-0.10	_	-3.07
Beta	0.96	-	1.32
R-Squared	96.80	_	84.59
Standard Deviation	4.71	4.83	7.02
Sharpe Ratio	1.22	1.27	0.80
Tracking Error	0.86	_	3.31
Information Ratio	-0.48	_	-0.35
Up Capture Ratio	92.42	_	107.63
Down Capture Ratio	88.00	_	147.45

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.76	-	_
Price/Book Ratio	2.19	-	_
Avg Eff Duration	6.78	-	4.50



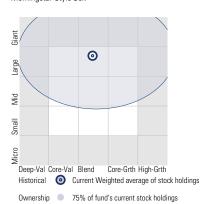
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

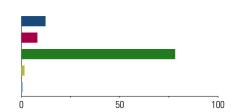
Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



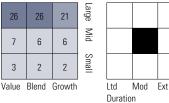
Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.46	4.23
Cash	1.41	9.69
Bonds	78.07	71.39
Non-US Stocks	7.93	3.76
US Stocks	12.11	10.94
Asset Class	Net %	Cat%

Style Breakdown

Equity



Fixed Income

Quality H. gh	
Mid	
Low	

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d	▼ Benc	hmark	Cate	gory Ave	erage		
_Մ	Cyclical	35.80	-	38.36									
.	Basic Materials	4.25	_	3.02		()=							
A	Consumer Cyclical	10.40	_	7.98									
æ	Financial Services	16.85	_	14.35									
俞	Real Estate	4.30	_	13.01									
W	Sensitive	40.70	-	35.07									
	Communication Services	8.90	-	7.71									
•	Energy	4.25	-	5.16									
Ф	Industrials	11.10	_	8.99									
	Technology	16.45	_	13.21									
-	Defensive	23.50	-	26.56									
Ħ	Consumer Defensive	7.75	_	6.57			()=						
٠	Healthcare	12.35	_	11.94)					
•	Utilities	3.40	_	8.05									

Top 5 Holdings as of 06-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Bond Market II ldx Inv	_	56.07	56.07	_	_
─ Vanguard Total Intl Bd Idx Investor	-	23.60	79.67	_	-
	-	12.32	91.99	_	-
	-	8.01	100.00	_	-
⊕ Cmt Market Liquidity Rate	-	0.00	100.00	-	_

Total Holdings 5



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Eauity

Morningstar US Mod Tgt Alloc NR USD

Expense Ratio

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

Net Expense: The fund's expense ratio of 0.13 is
 87.74% lower than the Allocation--50% to 70% Equity category average.
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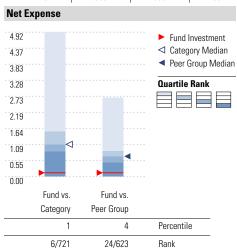
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	-0.70	_	-1.67
Beta	0.99	_	1.07
R-Squared	99.08	_	93.91
Standard Deviation	11.25	11.33	12.55
Sharpe Ratio	0.89	0.96	0.82
Tracking Error	1.08	_	3.32
Information Ratio	-0.85	_	-0.35
Up Capture Ratio	95.22	_	100.65
Down Capture Ratio	98.10	_	110.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.76	_	17.99
Price/Book Ratio	2.19	_	2.31
Avg Eff Duration	6.77	_	4.62

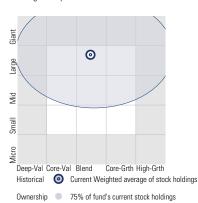


Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index Morningstar US Mod Tgt Alloc NR USD

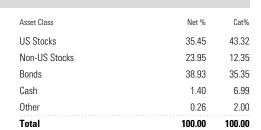
Style Analysis as of 06-30-2021

Morningstar Style Box™





Asset Allocation as of 06-30-2021



Style Breakdown

Equity 21





3	2	2	
√alue	Blend	Growth	

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d '	Bench	mark	Categ	gory Ave	erage		
<u></u>	Cyclical	35.89	-	32.53									
A.	Basic Materials	4.29	_	3.27									
A	Consumer Cyclical	10.42	_	9.48									
,	Financial Services	16.87	_	15.88									
fi	Real Estate	4.31	_	3.90									
W	Sensitive	40.64	-	41.20									
	Communication Services	8.88	_	8.74									
•	Energy	4.29	_	4.37									
Ф	Industrials	11.11	_	10.61		- :							
	Technology	16.36	_	17.48									
—	Defensive	23.49	-	26.26									
Ħ	Consumer Defensive	7.75	_	7.70									
+	Healthcare	12.31	_	14.89			- 1	ı					
0	Utilities	3.43	_	3.67		1							

50

Equity

Top 5 Holdings as of 06-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Inv	_	36.07	36.07	_	_
○ Vanguard Total Bond Market II Idx Inv	-	28.12	64.19	_	-
Vanguard Total Intl Stock Index Inv	_	24.19	88.38	_	_
○ Vanguard Total Intl Bd Idx Investor	_	11.62	100.00	_	_
○ Cmt Market Liquidity Rate	_	0.00	100.00	_	_

Total Holdings 5

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Expense Ratio

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

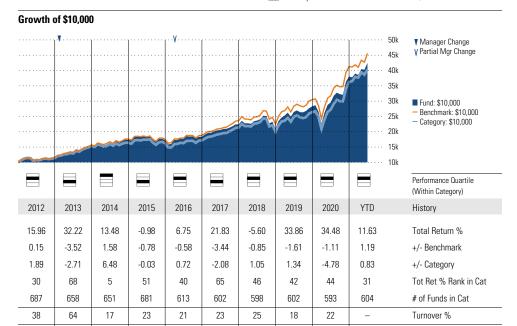
Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 8.36 years.

Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

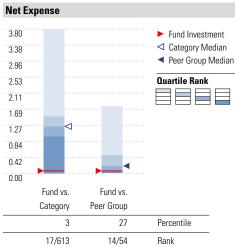




0.07

0.07

0.07



0.09

0.08

0.07

0.07

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.07	_	-0.24
Beta	0.97	_	1.00
R-Squared	98.74	_	91.65
Standard Deviation	21.28	21.85	22.90
Sharpe Ratio	0.97	0.98	0.92
Tracking Error	2.49	_	6.57
Information Ratio	-0.33	_	-0.24
Up Capture Ratio	95.99	_	99.63
Down Capture Ratio	95.58	_	102.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.62	24.43	24.72
Price/Book Ratio	4.00	4.75	4.01
Geom Avg Mkt Cap \$B	11.59	11.70	9.33
ROE	18.67	21.26	18.42



Vanguard Mid-Cap Growth Index Admiral VMGMX

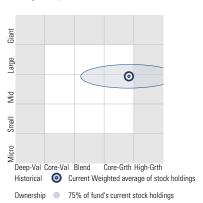
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

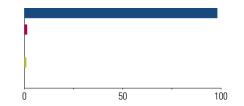
1. /			
0	14	26	Large
3	20	37	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.33
Cash	0.78	2.46
Bonds	0.00	0.05
Non-US Stocks	1.22	5.05
US Stocks	98.00	92.13
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ B	enchi	mark	Ca	tegon	Aver	age				
Դ	Cyclical	30.52	22.51	29.48						•							
A	Basic Materials	2.20	1.40	2.42													
A	Consumer Cyclical	9.74	12.86	13.45													
æ	Financial Services	6.04	4.36	9.00		٧.											
ŵ	Real Estate	12.54	3.89	4.61													
W	Sensitive	49.61	55.25	48.27												- [
d	Communication Services	5.88	4.78	4.39													
•	Energy	3.98	0.73	1.15													
Ф	Industrials	15.87	17.54	15.84					1								
	Technology	23.88	32.20	26.89								'					
→	Defensive	19.89	22.25	22.25													
Ħ	Consumer Defensive	3.53	5.51	3.19]											
٠	Healthcare	16.17	16.74	18.46													
•	Utilities	0.19	0.00	0.60	0												
				-	0%	5	10	15	20	25	30	35	40	45	50	55	60

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Centene Corp	1.48	1.48	21.49	Healthcare
	1.43	2.92	13.37	Real Estate
	1.36	4.28	4.60	Industrials
○ ONEOK Inc	1.32	5.60	49.84	Energy
⊕ Amphenol Corp Class A	1.30	6.90	5.29	Technology
☐ IHS Markit Ltd	1.30	8.20	25.86	Industrials
─ Waste Connections Inc	1.22	9.42	16.84	Industrials
─ Lululemon Athletica Inc	1.22	10.64	4.87	Consumer Cyclical
─ Verisk Analytics Inc	1.22	11.86	-15.55	Industrials
⊖ Advanced Micro Devices Inc	1.21	13.08	2.42	Technology
DexCom Inc	1.21	14.29	15.49	Healthcare
Digital Realty Trust Inc	1.20	15.49	9.51	Real Estate
Twitter Inc Twitter Inc Twitter Inc	1.17	16.66	27.07	Communication Svc
○ CoStar Group Inc	1.17	17.84	-10.40	Real Estate
	1.16	19.00	25.92	Technology

Total Holdings 162



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.88 years.

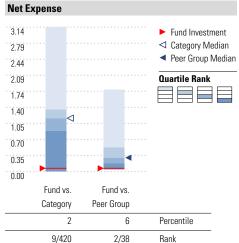
Net Expense: The fund's expense ratio of 0.07 is 93.07% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.59	_	-1.27
Beta	0.99	_	1.04
R-Squared	99.35	-	96.92
Standard Deviation	23.08	23.31	24.60
Sharpe Ratio	0.52	0.55	0.50
Tracking Error	1.88	-	4.91
Information Ratio	-0.42	-	-0.25
Up Capture Ratio	98.17	_	102.93
Down Capture Ratio	100.31	-	108.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.51	18.90	17.75
Price/Book Ratio	2.00	1.81	1.74
Geom Avg Mkt Cap \$B	9.97	9.71	8.73
ROE	15.32	11.29	11.96



Vanguard Mid-Cap Value Index Admiral VMVAX

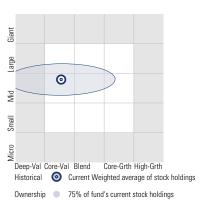
Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

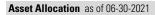
Equity

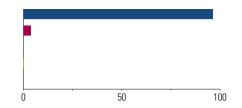
7	13	1	Large
46	30	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.30
Cash	0.12	2.22
Bonds	0.00	0.05
Non-US Stocks	3.62	5.26
US Stocks	96.26	92.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	t	▼ Ben	ichmarl	([] Ca	ategory	Avera	ge	_	
ŀ	Cyclical	47.47	45.06	45.33										
â.	Basic Materials	6.76	5.61	4.75										
A	Consumer Cyclical	14.98	8.34	11.41										
₽	Financial Services	18.67	16.32	20.60				: 1						
t	Real Estate	7.06	14.79	8.57										
M	Sensitive	26.94	27.14	32.47										
	Communication Services	5.23	4.07	3.21										
•	Energy	3.52	3.28	4.76										
Ф	Industrials	7.88	10.83	14.90			ı '							
	Technology	10.31	8.96	9.60										
→	Defensive	25.59	27.80	22.20							1			
-	Consumer Defensive	4.73	6.16	5.95										
٠	Healthcare	6.84	8.24	9.11										
?	Utilities	14.02	13.40	7.14										

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Newmont Corp	1.87	1.87	7.66	Basic Materials
	1.49	3.36	-1.87	Utilities
	1.45	4.81	28.35	Technology
⊕ Eversource Energy	1.43	6.25	-5.85	Utilities
	1.25	7.49	9.85	Financial Services
	1.23	8.72	24.11	Utilities
	1.19	9.92	1.76	Utilities
	1.14	11.06	1.18	Utilities
	1.09	12.15	8.53	Utilities
⊖ Clorox Co	1.02	13.18	-9.80	Consumer Defensive
	0.99	14.17	3.95	Utilities
⊕ D.R. Horton Inc	0.95	15.13	31.70	Consumer Cyclical
	0.93	16.06	9.65	Communication Svc
	0.92	16.98	27.95	Financial Services
Keysight Technologies Inc	0.91	17.89	16.90	Technology

Total Holdings 201



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

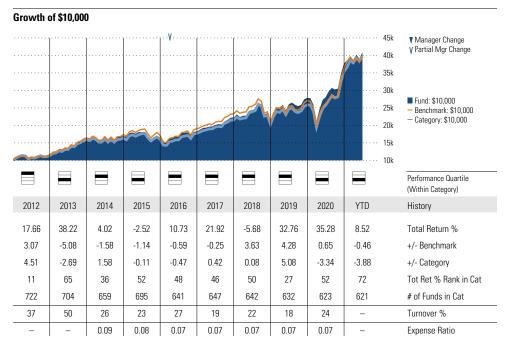
Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

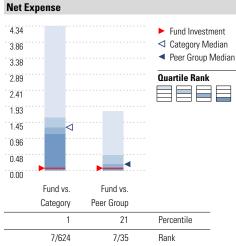
- Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 16.51 years.
- \times *Style:* The fund has landed in its primary style box Small Growth 5.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.34	_	3.73
Beta	0.93	_	0.95
R-Squared	97.13	-	91.70
Standard Deviation	24.22	25.56	25.34
Sharpe Ratio	0.78	0.66	0.77
Tracking Error	4.44	_	7.42
Information Ratio	0.65	-	0.39
Up Capture Ratio	97.08	-	100.26
Down Capture Ratio	86.84	-	90.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.66	24.72	25.39
Price/Book Ratio	3.16	3.88	3.65
Geom Avg Mkt Cap \$B	2.95	1.66	2.80
ROE	10.39	10.22	9.63



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

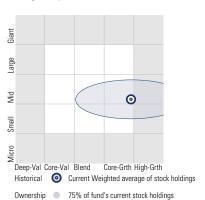
Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

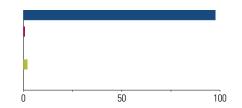
Lquity			
0	0	1	Large
5	17	44	Mid
2	9	21	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.00	0.32
Cash	1.87	2.60
Bonds	0.00	0.00
Non-US Stocks	0.56	3.38
US Stocks	97.57	93.70
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmar	k [] C	ategory	Avera	ge		
وا	Cyclical	27.21	20.84	25.83		÷			- '					
ì.	Basic Materials	2.18	3.17	2.70		'								
	Consumer Cyclical	10.49	7.34	10.10										
٥	Financial Services	4.59	5.97	9.40			0							
à	Real Estate	9.95	4.36	3.63										
Ųľ	Sensitive	47.51	38.88	44.33									1	
	Communication Services	4.78	2.70	2.64										
	Energy	2.14	0.29	1.21										
3	Industrials	11.91	17.92	17.75										
1	Technology	28.68	17.97	22.73					•				_	
+	Defensive	25.30	40.27	29.84									- 1	
Ţ	Consumer Defensive	2.67	4.56	4.95										
ì	Healthcare	21.92	33.86	23.77			- :					7		
2	Utilities	0.71	1.85	1.12										

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Cmt Market Liquidity Rate	1.85	1.85	-	_
○ Teledyne Technologies Inc	0.76	2.61	6.85	Technology
	0.75	3.36	3.63	Technology
○ DocuSign Inc	0.75	4.11	25.76	Technology
Equity Lifestyle Properties Inc	0.73	4.84	18.43	Real Estate
☐ Insulet Corp	0.72	5.56	7.39	Healthcare
	0.72	6.28	42.59	Technology
	0.70	6.98	-3.42	Technology
⊖ Zebra Technologies Corp	0.70	7.69	37.77	Technology
West Pharmaceutical Services Inc	0.69	8.37	26.87	Healthcare
	0.64	9.01	-1.64	Technology
○ Coupa Software Inc	0.58	9.59	-22.66	Technology
→ Bright Horizons Family Solutions Inc	0.56	10.15	-14.96	Consumer Cyclical
Guidewire Software Inc	0.56	10.71	-12.44	Technology
→ Teladoc Health Inc	0.56	11.26	-16.84	Healthcare

Total Holdings 581



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 9 years it's been in existence.

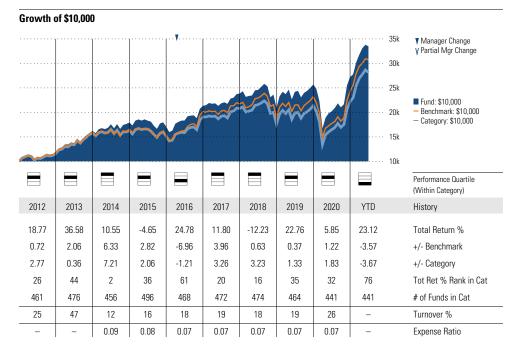
Management: The fund's management has been in place for 5.18 years.

imes Style: The fund has landed in its primary style box — Small Value — 62.86 % of the time over the past three years

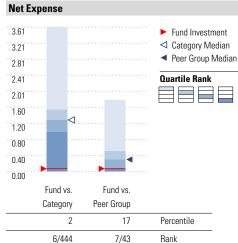
Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.84	_	-0.68
Beta	0.96	_	1.02
R-Squared	98.20	_	95.99
Standard Deviation	26.15	26.87	27.97
Sharpe Ratio	0.48	0.46	0.42
Tracking Error	3.64	_	6.00
Information Ratio	0.16	_	-0.16
Up Capture Ratio	97.54	_	101.81
Down Capture Ratio	95.29	_	104.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.50	18.52	18.01
Price/Book Ratio	1.80	1.45	1.65
Geom Avg Mkt Cap \$B	2.79	1.34	2.55
ROE	11.48	6.22	9.71



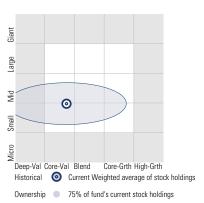
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index Russell 2000 Value TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

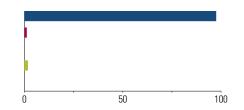
0	0	0	Large
25	22	7	Mid
24	18	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.08
Cash	1.59	1.90
Bonds	0.00	0.01
Non-US Stocks	1.00	2.16
US Stocks	97.41	95.85
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Be	nchma	ırk [Cate	jory A	/erage		
ŀ	Cyclical	52.21	51.87	52.54										
ů.	Basic Materials	5.12	3.56	5.38	1									
4	Consumer Cyclical	12.15	7.36	11.36		. 1								
ê	Financial Services	21.53	27.91	26.94							1			
ŧ	Real Estate	13.41	13.04	8.86				i						
M	Sensitive	31.94	30.33	35.21										
	Communication Services	1.79	2.36	2.18										
•	Energy	1.95	3.26	4.68										
Ģ	Industrials	18.56	14.00	18.33				*:						
1	Technology	9.64	10.71	10.02										
→	Defensive	15.83	17.79	12.25					1					
	Consumer Defensive	4.22	3.97	3.99										
٠	Healthcare	5.89	6.19	4.62										
•	Utilities	5.72	7.63	3.64		• '								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Cmt Market Liquidity Rate	1.58	1.58	_	_
⊕ Leidos Holdings Inc	0.79	2.37	-3.18	Technology
⊕ Atmos Energy Corp	0.67	3.03	2.02	Utilities
⊕ IDEX Corp	0.61	3.64	10.99	Industrials
① Medical Properties Trust Inc	0.59	4.23	-5.19	Real Estate
⊕ Allegion PLC	0.58	4.81	20.31	Industrials
⊕ Brown & Brown Inc	0.56	5.37	12.48	Financial Services
⊕ Booz Allen Hamilton Holding Corp Class A	0.54	5.91	-1.45	Industrials
⊕ VICI Properties Inc Ordinary Shares	0.54	6.45	24.24	Real Estate
PerkinElmer Inc	0.52	6.97	7.70	Healthcare
⊕ Essential Utilities Inc	0.50	7.47	-2.30	Utilities
⊕ Gaming and Leisure Properties Inc	0.49	7.97	12.38	Real Estate
	0.47	8.44	17.11	Real Estate
⊕ Cypress Semiconductor Corp	0.46	8.90	_	Technology
⊕ RPM International Inc	0.45	9.35	-1.48	Basic Materials

Total Holdings 856



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

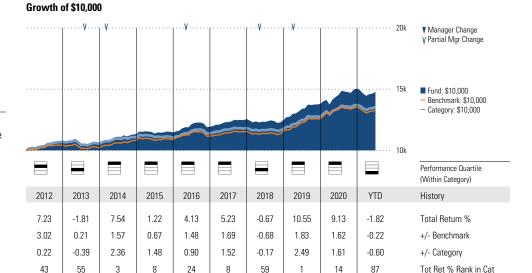
Management: The fund's management has been in place for 14.51 years.

Style Consistency is not calculated for Fixed Income funds.

Q Net Expense: The fund's expense ratio of 0.43 is 28.33% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



443

115

0.42

452

125

0.42

440

159

0.42

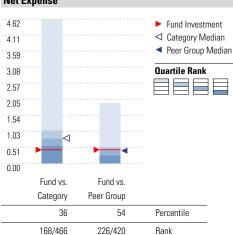
454

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with th	е
same management style (active vs. passive) and similar share cla	iss
characteristics.	

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	0.50	_	0.13
Beta	1.07	_	0.97
R-Squared	77.38	_	83.42
Standard Deviation	4.23	3.49	3.77
Sharpe Ratio	1.17	1.19	1.11
Tracking Error	2.03	_	1.51
Information Ratio	0.43	_	-0.10
Up Capture Ratio	118.67	_	101.29
Down Capture Ratio	124.19	_	105.15

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.85	4.43	5.01
Avg Eff Maturity	11.23	_	6.82



541

149

550

147

487

93

0.45

465

81

0.43

500

85

0.44

465

102

0.42

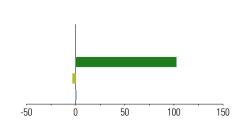
Duration

Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as of 06-30-2021							
Style Breakdown							
Fixed Income		Quality					
		High					
		Mid					
		Low					
Ltd Mod	Ext	_					



Asset Allocation as of 06-30-2021

Other	0.75	0.10
Other	0.79	0.10
Cash	-3.17	0.44
Bonds	102.38	99.45
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	69.47	3.53	37.76
AA	3.74	74.59	21.56
A	14.58	10.82	20.07
BBB	13.86	8.32	15.16
BB	0.14	0.28	2.53
В	0.00	0.00	0.91
Below B	0.12	0.00	0.90
Not Rated	-1.91	2.46	1.10

				0% 5 10 15 20 25 30 35 40 45 50 55
Other	0.01	0.00	2.93	
Cash & Equivalents	3.15	5.48	3.69	
Municipal	0.04	0.76	0.77	
Covered Bond	0.00	0.00	0.02	
Asset-Backed	5.29	0.02	5.74	
Commercial MBS	2.48	1.61	0.67	
Non-Agency Residential MBS	2.05	0.42	0.27	
Agency MBS CMO	2.07	0.00	4.71	
Agency MBS ARM	0.00	0.19	0.11	į į
Agency MBS Pass-Through	39.03	27.43	24.24	
Securitized	50.92	29.67	35.76	
Preferred	0.00	0.02	0.05	
Convertible	0.73	0.00	0.99	jo i i i i i i i i i i i i i i i i i i i
Bank Loan	0.00	0.64	0.25	Ŭ i i i i i i i i i i i i i i i i i i i
Corporate Bond	24.38	19.42	24.58	
Corporate	25.11	20.08	25.87	
Other Government Related	0.07	1.16	5.89	
Agency/Quasi Agency	0.66	8.36	1.28	io i
Inflation – Protected	3.99	0.00	2.10	
Treasury	16.05	34.51	21.70	
Government	20.77	44.03	30.97	
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Sector Weighting as of 06-	30-2021			

Top 10 Holdings as of 06-30-2021							
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector			
⊕ Trade Date Cash	-	6.58	6.58	_			
⊕ Federal National Mortgage Association 4.5%	_	3.38	9.96	_			
⊕ United States Treasury Bonds 2.25%	_	2.14	12.10	-			
─ United States Treasury Notes 1.62%	11-2026	1.81	13.91	-			
⊕ United States Treasury Bonds 1%	_	1.73	15.64	_			
① United States Treasury Bonds 0.25%	_	1.56	17.20	_			
⊕ Usd Swap Contra Asset	_	1.52	18.72	-			
United States Treasury Bonds 3.12%	_	1.12	19.85	_			
⊕ Fnma Pass-Thru I 3.5%	_	1.10	20.94	-			
⊕ United States Treasury Bonds 2%	_	1.09	22.03	_			

Total Holdings 2248

