AB Global Bond I ANAIX

Portfolio Manager(s)

Scott DiMaggio since 08-2005 Matthew Sheridan since 01-2007 John Taylor since 02-2019

Quantitative Screens

 Q Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.84 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 23.61% lower than the World Bond-USD Hedged category average.

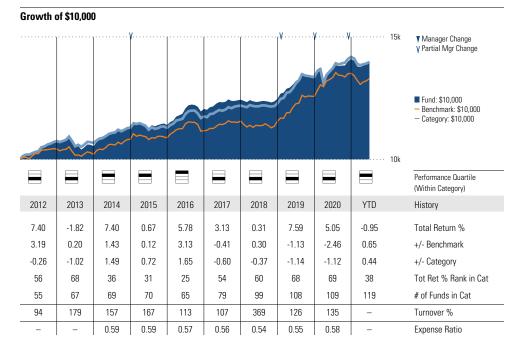
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

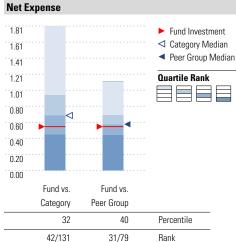
Morningstar Category

Morningstar Index

World Bond-USD Hedged BBgBarc US Agg Bond TR USD







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.22	-	0.18
Beta	0.84	-	0.87
R-Squared	43.10	-	45.67
Standard Deviation	4.43	3.49	4.59
Sharpe Ratio	0.68	1.19	0.79
Tracking Error	3.39	-	3.59
Information Ratio	-0.35	_	-0.23
Up Capture Ratio	89.82	-	94.89
Down Capture Ratio	113.56	_	106.95

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.96	4.43	_
Avg Eff Maturity	7.57	_	_



AB Global Bond I ANAIX

Style Analysis as of 06-30-2021

Style Breakdown

Fixed Income

Quality

G

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	29.91	3.53	-
AA	8.64	74.59	-
A	26.18	10.82	-
BBB	24.14	8.32	-
BB	4.20	0.28	-
В	1.54	0.00	-
Below B	0.18	0.00	-
Not Rated	5.21	2.46	-

World Bond-USD Hedged BBgBarc US Agg Bond TR USD Asset Allocation as of 06-30-2021 Asset Class Net % Cat% US Stocks 0.00 Non-US Stocks 0.01 Bonds 111.41 Cash -13.37 Other 1.96 -50 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Morningstar Index

Sector Weighting as of 06-	30-2021													
occioi weighting as of oo	Fund	Bmark	Cat	Fund		▼ Bend	chmark	∏ Ca	ategory	Avera	ne e			
Government	28.75	44.03	_						-				-	
Treasury	12.65	34.51	_								•			
Inflation – Protected	3.20	0.00	_	7										
Agency/Quasi Agency	2.22	8.36	_			7								
Other Government Related	10.68	1.16	_	•										
Corporate	11.98	20.08	-											
Corporate Bond	11.14	19.42	_					V						
Bank Loan	0.14	0.64	_	i [*]										
Convertible	0.65	0.00	_	ĭ										
Preferred	0.05	0.02	_	Ĭ										
Securitized	7.63	29.67	_											
Agency MBS Pass-Through	2.69	27.43	-							'				
Agency MBS ARM	0.00	0.19	-	ľ										
Agency MBS CMO	1.19	0.00	_											
Non-Agency Residential MBS	0.22	0.42	-	1										
Commercial MBS	0.85	1.61	_	•										
Asset-Backed	1.69	0.02	_	•										
Covered Bond	0.99	0.00	-	Ĺ										
Municipal	0.08	0.76	-	1	_									
Cash & Equivalents	5.24	5.48	-											
Other	46.30	0.00	-											
				0%	5	10	15	20	25	30	35	<u>4</u> n	45	50

Top 10 Holdings as of 06-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Eur Fwd Vs Usd 0% 08/04/2020	04-2020	21.03	21.03	_
⊕ Eur Fwd Vs Usd 0% 08/04/2020	04-2020	21.01	42.04	-
☆ CashOffSet	_	19.73	61.76	-
⊕ Jpy Fwd Vs Usd 0% 09/04/2020	04-2020	10.55	72.31	-
⊕ Jpy Fwd Vs Usd 0% 09/04/2020	04-2020	10.27	82.58	_
⊕ Cnh Fwd Vs Usd 0% 16/04/2020	04-2020	6.29	88.87	_
⊕ Cnh Fwd Vs Usd 0% 16/04/2020	04-2020	6.27	95.15	_
⊕ Us Ultra Bond Cbt 0% 19/06/2020	06-2020	5.96	101.10	_
Eur Fwd Vs Usd 0% 22/04/2020	04-2020	5.83	106.93	_
Eur Fwd Vs Usd 0% 22/04/2020	04-2020	5.64	112.57	_

Total Holdings 1121



Portfolio Manager(s)

Robert Gahagan since 11-2001 Brian Howell since 12-2004 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.59 years.

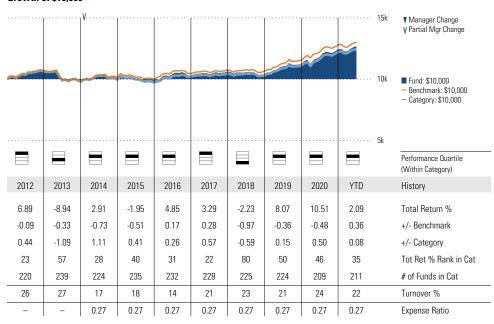
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.27 is 57.14% lower than the Inflation-Protected Bond category average.

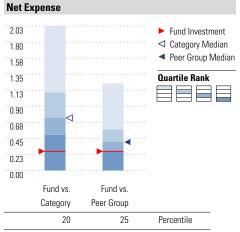
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







38/155 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-1 cai nisk ivicuits			
	Fund	Bmark	Cat
Alpha	-0.66	_	-0.19
Beta	1.06	_	0.91
R-Squared	95.60	_	77.27
Standard Deviation	4.26	3.94	4.29
Sharpe Ratio	1.14	1.31	1.12
Tracking Error	0.92	_	2.21
Information Ratio	-0.36	_	-0.51
Up Capture Ratio	99.34	_	89.69
Down Capture Ratio	108.45	_	93.46

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.85	4.52	6.80
Avg Eff Maturity	8.48	-	7.67



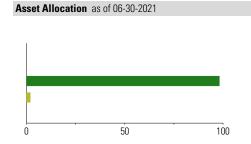
42/213

Duration

American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	-0.02
Non-US Stocks	0.00	0.01
Bonds	98.11	96.97
Cash	1.89	2.11
Other	0.00	0.93
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.45	0.00	93.81
AA	3.42	99.60	0.30
A	0.28	0.00	1.87
BBB	0.04	0.00	2.12
BB	0.17	0.00	0.37
В	0.31	0.00	0.08
Below B	0.00	0.00	0.02
Not Rated	-1.67	0.40	1.43

	- ·	ъ .	0 .		ъ.		По				
	Fund	Bmark	Cat	Fund	▼ Benchn	nark	Cate	gory A	verage	9	
Government	86.76	99.20	85.68	,	: :	: :	: :	: :	: :		I
Treasury	0.00	0.00	0.37								
Inflation - Protected	77.19	99.20	81.17								
Agency/Quasi Agency	0.00	0.00	0.13	Ó							
Other Government Related	9.57	0.00	4.01								
Corporate	0.09	0.00	2.52	[]							
Corporate Bond	0.09	0.00	2.40	[0]							
Bank Loan	0.00	0.00	0.05	ĺ							
Convertible	0.00	0.00	0.07	Í							
Preferred	0.00	0.00	0.00								
Securitized	7.05	0.00	5.76								
Agency MBS Pass-Through	0.00	0.00	1.70	[]							
Agency MBS ARM	0.00	0.00	0.00	Í							
Agency MBS CMO	0.52	0.00	0.74	0							
Non-Agency Residential MBS	0.78	0.00	0.51	ĺ							
Commercial MBS	2.80	0.00	0.49								
Asset-Backed	2.95	0.00	2.10	0							
Covered Bond	0.00	0.00	0.22	Í							
Municipal	0.00	0.00	0.02	ĺ,							
Cash & Equivalents	1.61	0.80	5.50	• 1							
Other	4.50	0.00	0.40	j a							

Top 10 Holdings as of 06-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
─ United States Treasury Notes 0.12%	01-2023	8.02	8.02	_
─ United States Treasury Notes 0.12%	01-2022	6.28	14.30	-
⊕ United States Treasury Notes 0.62%	01-2026	6.20	20.50	-
⊕ United States Treasury Bonds 2%	01-2026	5.51	26.01	-
⊕ Bp9u31zz0 Cds Usd R V 00mevent 2i65brsp6 Ice Ccp	12-2024	5.29	31.30	_
⊕ Bp9u31zz0 Cds Usd P F 5.00000 Markit Cdx Na Hy Ice Ccp	12-2024	4.99	36.29	_
⊕ United States Treasury Notes 0.25%	07-2029	4.95	41.24	-
⊕ United States Treasury Notes 0.62%	01-2024	4.91	46.15	-
⊕ United States Treasury Bonds 1.38%	02-2044	4.62	50.77	_
⊕ United States Treasury Notes 0.25%	01-2025	3.94	54.71	_

Total Holdings 114



American Century Mid Cap Value I AVUAX

Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

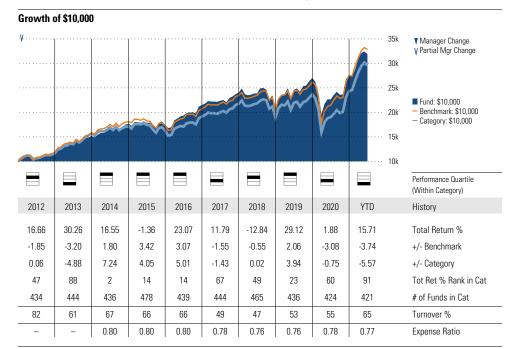
Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

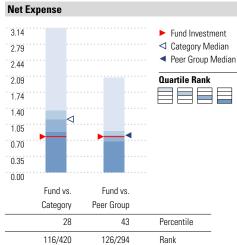
- ✓ Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.26 years.
- Net Expense: The fund's expense ratio of 0.78 is 22.77% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.52	_	-1.27
Beta	0.89	_	1.04
R-Squared	96.82	_	96.92
Standard Deviation	21.01	23.31	24.60
Sharpe Ratio	0.51	0.55	0.50
Tracking Error	4.58	_	4.91
Information Ratio	-0.37	_	-0.25
Up Capture Ratio	92.46	_	102.93
Down Capture Ratio	95.69	_	108.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.98	18.90	17.75
Price/Book Ratio	1.89	1.81	1.74
Geom Avg Mkt Cap \$B	11.80	9.71	8.73
ROE	13.04	11.29	11.96



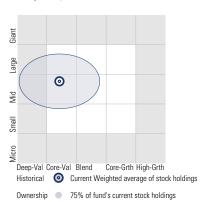
American Century Mid Cap Value I AVUAX

Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

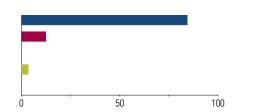
Equity

30	8	1	Large
28	20	1	Mid
4	5	2	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth



Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.00	0.30
Cash	3.36	2.22
Bonds	0.00	0.05
Non-US Stocks	12.30	5.26
US Stocks	84.34	92.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bei	nchmark	[] Ca	ategory	Averag	ge	
<u></u>	Cyclical	37.38	45.06	45.33								
A.	Basic Materials	1.18	5.61	4.75		۲						
A	Consumer Cyclical	9.38	8.34	11.41								
æ	Financial Services	21.33	16.32	20.60								
命	Real Estate	5.49	14.79	8.57		ı [
W	Sensitive	29.88	27.14	32.47								
	Communication Services	1.68	4.07	3.21								
ð	Energy	2.36	3.28	4.76								
¢	Industrials	19.88	10.83	14.90								
	Technology	5.96	8.96	9.60						_		
—	Defensive	32.74	27.80	22.20						*		
Ħ	Consumer Defensive	8.10	6.16	5.95								
+	Healthcare	14.28	8.24	9.11								
•	Utilities	10.36	13.40	7.14			1					

Top 15 Holdings as of 06-30-2021 YTD Return % Name % Net Asset Cumulative % Morningstar Sector ① Zimmer Biomet Holdings Inc 3.37 3.37 Healthcare 4.68 Northern Trust Corp 3.00 6.37 25.64 Financial Services Industrials Emerson Electric Co 2.02 8.39 21.00 Edison International 1.90 10.29 -6.90 Utilities ① Chubb Ltd 4.29 Financial Services 1.89 12.18 Truist Financial Corp 1.79 13.98 17.67 Financial Services nVent Electric PLC 1.78 15.75 35.64 Industrials Hubbell Inc. 1.68 17.43 20.42 Industrials Ssc Government Mm Gvmxx 1.64 19.07 Xcel Energy Inc 1.63 20.70 0.19 Utilities Johnson Controls International PLC 1.61 22.32 48.47 Industrials McKesson Corp 1.57 23.89 10.44 Healthcare Pinnacle West Capital Corp 1.57 25.46 4.60 Utilities Norfolk Southern Corp 1.51 26.97 12.53 Industrials ① Universal Health Services Inc Class B 1.50 28.47 6.79 Healthcare

Total Holdings 100



Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

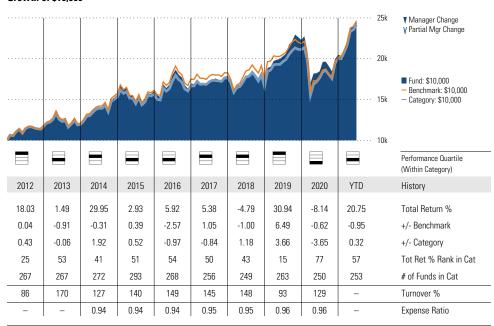
Quantitative Screens

- Management: The fund's management has been in place for 12.62 years.
- Net Expense: The fund's expense ratio of 0.96 is 12.73% lower than the Real Estate category average.

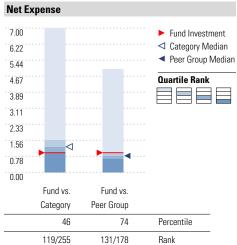
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.11	_	1.87
Beta	0.90	_	0.92
R-Squared	96.43	_	93.55
Standard Deviation	18.06	19.67	18.81
Sharpe Ratio	0.62	0.52	0.63
Tracking Error	3.92	_	4.99
Information Ratio	0.37	_	0.28
Up Capture Ratio	99.99	_	97.97
Down Capture Ratio	93.03	-	91.13

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.55	38.46	36.08
Price/Book Ratio	2.45	2.42	2.60
Geom Avg Mkt Cap \$B	11.50	9.35	11.72
ROE	10.71	9.56	11.65



American Century Real Estate I REAIX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Net %

99.74

0.00

0.00

0.26

0.00

100.00

Cat%

87.30

0.76

3.63

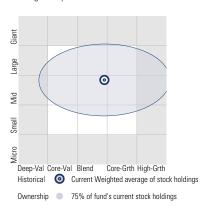
1.75

6.57

100.00

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

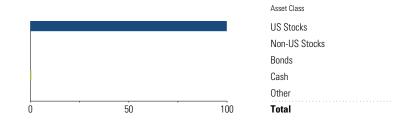
Equity

0	20	17	Falge
13	33	8	MIN
3	4	1	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2021

		Fund	Bmark	Cat	Fund	Benchmark	Category Average
b	Cyclical	100.00	99.13	98.99			
à.	Basic Materials	0.00	0.00	0.03	Ĭ i		
•	Consumer Cyclical	0.00	0.13	0.73	Ò		
<u></u>	Financial Services	0.00	0.00	0.11	ĺ		
b	Real Estate	100.00	99.00	98.12			
ŲT.	Sensitive	0.00	0.87	0.87	0		
	Communication Services	0.00	0.00	0.06	i i i		
	Energy	0.00	0.00	0.01	<u> </u>		
}	Industrials	0.00	0.87	0.08	0		
1	Technology	0.00	0.00	0.72	Ó		
+	Defensive	0.00	0.00	0.13	Ó		
Ţ	Consumer Defensive	0.00	0.00	0.00	ĺ		
1	Healthcare	0.00	0.00	0.06	ĺ		
1	Utilities	0.00	0.00	0.07	Ī.		

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Equinix Inc	10.40	10.40	13.18	Real Estate
○ Prologis Inc	9.68	20.08	21.20	Real Estate
Equity Residential	6.02	26.10	31.92	Real Estate
① Digital Realty Trust Inc	4.71	30.81	9.51	Real Estate
Extra Space Storage Inc	4.63	35.44	43.12	Real Estate
Rexford Industrial Realty Inc	4.16	39.60	16.94	Real Estate
⊕ UDR Inc	4.15	43.75	29.33	Real Estate
⊕ Sun Communities Inc	3.64	47.40	13.89	Real Estate
Alexandria Real Estate Equities Inc	3.63	51.02	3.33	Real Estate
Healthpeak Properties Inc	3.61	54.63	12.11	Real Estate
SBA Communications Corp	3.56	58.20	13.37	Real Estate
○ Invitation Homes Inc	3.56	61.75	26.70	Real Estate
⊕ Welltower Inc	3.45	65.20	30.49	Real Estate
⊕ Agree Realty Corp	3.45	68.65	7.78	Real Estate
Realty Income Corp	3.03	71.69	9.62	Real Estate

Total Holdings 38



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

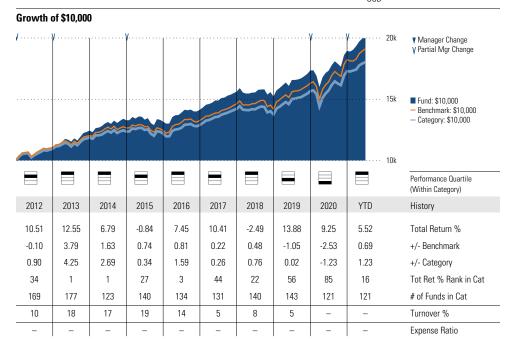
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

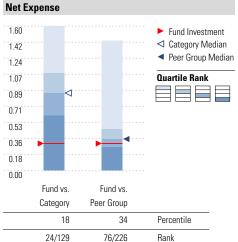
- Performance: The fund has finished in the Target-Date
 2000-2010 category's top three quartiles in 9 of the 10
 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- × Style: The fund has landed in its primary style box Large Blend 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







o real mak wiethes			
	Fund	Bmark	Cat
Alpha	0.42	_	-0.32
Beta	0.89	_	0.95
R-Squared	96.80	_	96.97
Standard Deviation	7.19	7.91	7.63
Sharpe Ratio	1.03	1.00	0.95
Tracking Error	1.54	_	1.73
Information Ratio	-0.36	_	-0.47
Up Capture Ratio	91.31	_	91.51
Down Capture Ratio	87.38	_	91.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.46	17.89	18.08
Price/Book Ratio	2.70	2.19	2.26
Avg Eff Duration	4.65	6.91	4.97



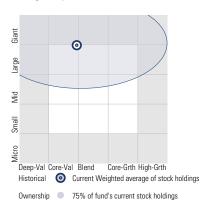
American Funds 2010 Trgt Date Retire R6 RFTTX

Quality

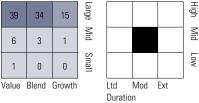
Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

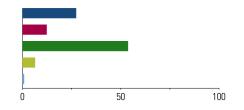


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.71	2.01
Cash	6.30	8.01
Bonds	53.60	55.09
Non-US Stocks	12.20	12.70
US Stocks	27.19	22.19
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d 1	Bench	mark	Cate	gory Ave	erage	_	
Ն	Cyclical	30.40	37.77	34.46							į		
A.	Basic Materials	4.04	4.06	4.10									
-	Consumer Cyclical	6.28	8.70	9.03									
<u></u>	Financial Services	15.07	15.02	17.46		-]				
b	Real Estate	5.01	9.99	3.87									
M	Sensitive	38.79	35.66	40.38									
	Communication Services	7.17	6.77	8.31									
•	Energy	8.03	3.58	5.51									
\$	Industrials	9.58	11.13	10.51				_					
	Technology	14.01	14.18	16.05									
→	Defensive	30.81	26.57	25.17									
=	Consumer Defensive	10.07	8.84	7.88									
r	Healthcare	14.84	13.31	13.77									
7	Utilities	5.90	4.42	3.52									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity Date	/0 INEL ASSEL	Guillulative /6	TTD NetuIII /6	Worlingstar Sector
American Funds Interm Bd Fd of Amer R6	_	14.15	14.15	_	_
American Funds Capital Income Bldr R6	-	12.22	26.38	-	_
American Funds Income Fund of Amer R6	_	12.20	38.57	_	_
American Funds Bond Fund of Amer R6	_	8.07	46.65	_	_
American Funds Inflation Linked Bd R6	-	6.75	53.40	-	
American Funds Mortgage R6	_	6.02	59.42	_	_
American Funds ST Bd Fd of Amer R6	-	5.23	64.65	-	-
American Funds American Mutual R6	-	4.97	69.62	-	_
American Funds American High-Inc R6	-	4.78	74.40	_	_
American Funds Capital World Bond R6	_	4.70	79.10	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

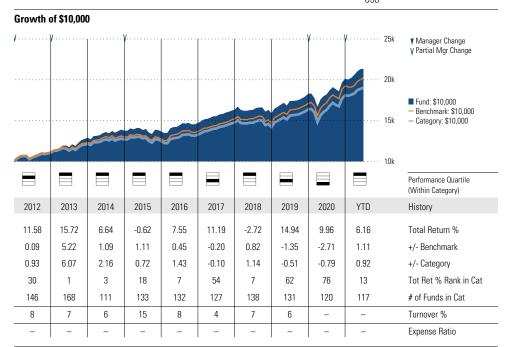
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

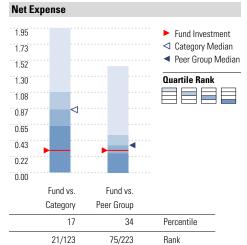
- Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- × Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 50.82% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	0.47	_	-0.66
Beta	0.90	_	0.98
R-Squared	96.46	_	96.66
Standard Deviation	7.94	8.71	8.72
Sharpe Ratio	1.01	0.99	0.90
Tracking Error	1.75	-	1.77
Information Ratio	-0.31	-	-0.51
Up Capture Ratio	91.69	-	93.97
Down Capture Ratio	87.90	_	97.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	17.82	18.03
Price/Book Ratio	2.70	2.17	2.27
Avg Eff Duration	5.06	8.22	5.17

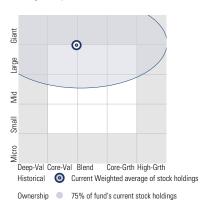


American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 **Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

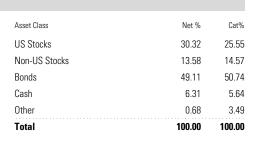
Style Analysis as of 06-30-2021

Morningstar Style Box™



0 50 Sector Weighting as of 06-30-2021

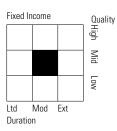
Asset Allocation as of 06-30-2021



Style Breakdown

Equity

Lquity			
38	34	16	Large
6	3	1	Mid
1	0	0	Small
Value	Blond	Crowth	



Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	Bench	nmark	Cate	jory Ave	erage		
Ն	Cyclical	30.15	37.79	34.94							1	
ů.	Basic Materials	4.06	4.13	4.12								
A	Consumer Cyclical	6.36	8.76	9.35								
æ	Financial Services	15.05	15.13	17.05								
fi	Real Estate	4.68	9.77	4.42		•						
M	Sensitive	39.41	35.70	40.27								
	Communication Services	7.32	6.80	8.36								
ð	Energy	8.07	3.60	5.16								
Ф	Industrials	9.79	11.20	10.57								
	Technology	14.23	14.10	16.18								
→	Defensive	30.42	26.51	24.79								
=	Consumer Defensive	9.92	8.84	7.77								
٠	Healthcare	14.87	13.24	13.44		- 1						
•	Utilities	5.63	4.43	3.58								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	12.04	12.04	_	_
American Funds Capital Income Bldr R6	_	12.04	24.08	_	-
American Funds Interm Bd Fd of Amer R6	_	9.24	33.32	_	-
American Funds Bond Fund of Amer R6	_	7.99	41.31	_	-
American Funds Inflation Linked Bd R6	-	6.87	48.17	-	-
American Funds Mortgage R6	_	5.98	54.15	_	_
American Funds American Mutual R6	_	5.97	60.12	_	_
American Funds American High-Inc R6	_	5.04	65.16	_	-
American Funds Invmt Co of Amer R6	_	4.98	70.14	_	_
American Funds Washington Mutual R6	_	4.95	75.10	_	_

Total Holdings 19



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

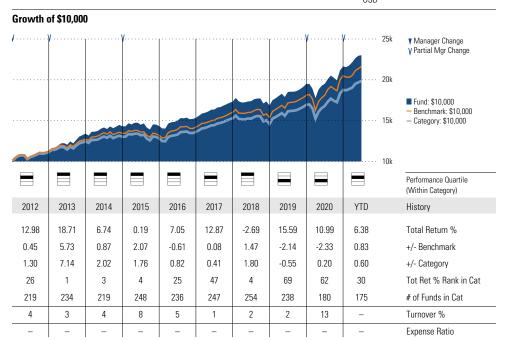
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

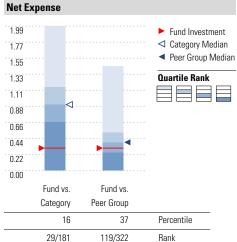
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.31 is 52.31% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.76	_	-0.67
Beta	0.85	_	0.95
R-Squared	97.05	_	96.41
Standard Deviation	8.38	9.68	9.36
Sharpe Ratio	1.01	0.95	0.86
Tracking Error	2.03	-	2.05
Information Ratio	-0.36	-	-0.63
Up Capture Ratio	88.49	_	91.21
Down Capture Ratio	82.86	_	94.97

Portfolio Metrics										
	Fund	Bmark	Cat							
Price/Earnings Ratio	18.75	17.75	17.87							
Price/Book Ratio	2.70	2.15	2.22							
Avg Eff Duration	5.07	9.28	5.23							





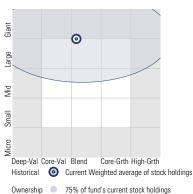
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Equity 34 19 35 2 5 4



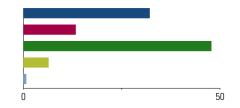
Weight %

Style Breakdown Fixed Income Quality High Large Mid

Low Mod Ltd Duration

>50	25-50	10-25	0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.64	6.60
Cash	6.33	4.39
Bonds	47.74	47.35
Non-US Stocks	13.23	13.10
US Stocks	32.06	28.56
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	29.54	37.77	35.43	
â.	Basic Materials	3.91	4.20	3.57	
Д	Consumer Cyclical	6.99	8.85	9.94	
,	Financial Services	14.64	15.27	16.69	
fi	Real Estate	4.00	9.45	5.23	
W	Sensitive	40.99	35.76	40.18	
d	Communication Services	8.12	6.82	8.80	
ð	Energy	7.81	3.62	3.75	
Ф	Industrials	9.93	11.27	10.50	
	Technology	15.13	14.05	17.13	
→	Defensive	29.48	26.47	24.39	
Ħ	Consumer Defensive	9.22	8.85	7.68	
+	Healthcare	15.44	13.20	13.40	
•	Utilities	4.82	4.42	3.31	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	•				ū
⊕ American Funds Income Fund of Amer R6	-	9.18	9.18	_	_
⊕ American Funds Capital Income Bldr R6	_	9.18	18.37	_	_
→ American Funds Interm Bd Fd of Amer R6	-	8.98	27.35	_	_
→ American Funds Bond Fund of Amer R6	_	7.98	35.34	_	_
⇒ American Funds Inflation Linked Bd R6	-	6.86	42.20	-	-
⊕ American Funds American Mutual R6	_	6.02	48.22	_	_
→ American Funds Mortgage R6	_	5.98	54.20	_	_
⊕ American Funds American High-Inc R6	_	5.03	59.23	_	_
⊕ American Funds Invmt Co of Amer R6	-	5.02	64.25	_	_
⊕ American Funds Washington Mutual R6	_	5.01	69.27	_	_

Total Holdings 21



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

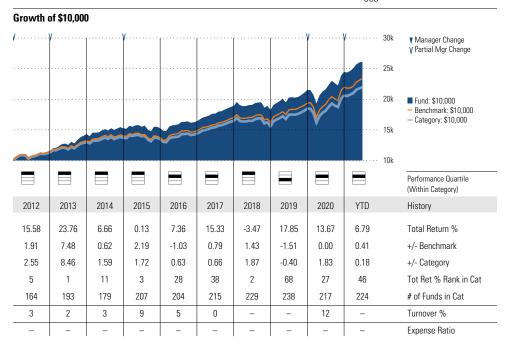
Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

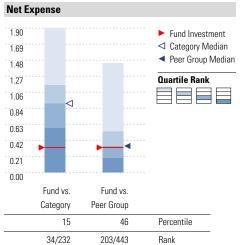
- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.04	_	-0.62
Beta	0.89	_	0.96
R-Squared	97.16	-	97.28
Standard Deviation	9.90	10.95	10.69
Sharpe Ratio	0.98	0.91	0.83
Tracking Error	2.05	-	2.07
Information Ratio	-0.04	-	-0.50
Up Capture Ratio	95.46	-	94.97
Down Capture Ratio	91.32	-	100.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.81	17.67	17.99
Price/Book Ratio	2.71	2.12	2.26
Avg Eff Duration	5.30	10.12	5.54



American Funds 2025 Trgt Date Retire R6 RFDTX

Quality High

Mid

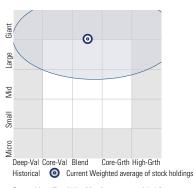
Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Fixed Income

Ltd

Mod Duration

Style Breakdown

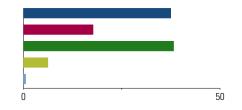
Equity 34 29



Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021





		Fund	Bmark	Cat	Fun	d t	Bench	mark	Cateo	iorv Ave	erage			
Դ	Cyclical	29.34	37.69	35.21						,,			1	
A.	Basic Materials	4.03	4.29	3.74		= 0								
A	Consumer Cyclical	8.15	8.94	9.94			" [
£	Financial Services	14.31	15.40	16.21										
t	Real Estate	2.85	9.06	5.32			7							
M	Sensitive	43.11	35.90	39.79										
	Communication Services	9.24	6.86	8.79			=)							
b	Energy	7.52	3.66	3.49										
ф	Industrials	10.08	11.36	10.36										
	Technology	16.27	14.02	17.15										
→	Defensive	27.56	26.43	24.99										
Ţ	Consumer Defensive	8.10	8.87	7.88			•							
٠	Healthcare	15.83	13.16	13.56										
	Utilities	3.63	4.40	3.55		[
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 06-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	8.96	8.96	_	_
⊕ American Funds American Mutual R6	_	6.04	15.00	_	_
⊕ American Funds Invmt Co of Amer R6	-	6.00	21.00	_	_
⊕ American Funds Washington Mutual R6	-	5.97	26.98	_	_
⊕ American Funds American Balanced R6	_	5.91	32.89	_	-
→ American Funds US Government Sec R6	_	5.90	38.79	_	_
⊕ American Funds Global Balanced R6	-	5.88	44.67	_	_
→ American Funds Bond Fund of Amer R6	_	5.13	49.79	_	_
	-	5.02	54.81	_	_
→ American Funds Inflation Linked Bd R6	_	5.00	59.81	_	_

Total Holdings 22



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

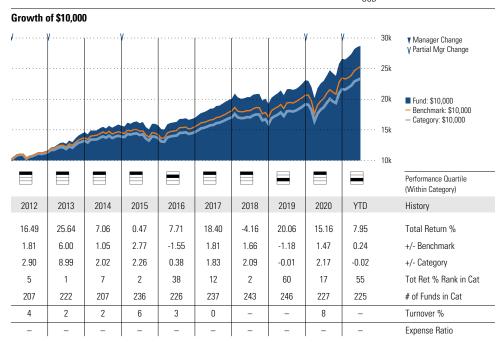
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

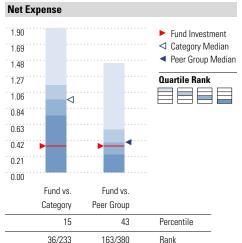
- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.25	_	-0.34
Beta	0.91	_	0.98
R-Squared	97.99	_	98.23
Standard Deviation	11.71	12.67	12.47
Sharpe Ratio	0.93	0.84	0.81
Tracking Error	1.98	-	1.94
Information Ratio	0.20	_	-0.32
Up Capture Ratio	97.91	_	97.61
Down Capture Ratio	92.95	_	100.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.90	17.60	17.87
Price/Book Ratio	2.71	2.10	2.20
Avg Eff Duration	5.42	10.74	5.64
7 Hg Ell Bulduoli	0.12	10.71	



American Funds 2030 Trgt Date Retire R6 RFETX

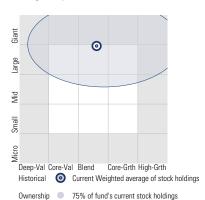
Quality

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity 24 33 28



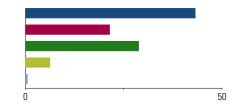
Value Blend Growth

High MidLow Ltd Mod Duration

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Asset Class Net % Cat% US Stocks 43.17 39.62 Non-US Stocks 21.38 20.98 Bonds 28.78 28.38 Cash 6.21 3.13 Other 0.46 7.87 100.00 Total 100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark
÷	Cyclical	29.38	37.56	35.29	
ì.	Basic Materials	3.99	4.37	3.81	
•	Consumer Cyclical	8.47	9.03	10.03	
<u></u>	Financial Services	14.22	15.55	16.42	
à	Real Estate	2.70	8.61	5.03	
JF.	Sensitive	43.50	36.03	39.94	
	Communication Services	9.16	6.91	8.72	
	Energy	7.26	3.69	3.60	
ž	Industrials	10.40	11.42	10.56	
1	Technology	16.68	14.01	17.06	
+	Defensive	27.12	26.42	24.78	
į	Consumer Defensive	7.88	8.88	7.79	
1	Healthcare	15.89	13.12	13.44	
1	Utilities	3.35	4.42	3.55	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
o					
⊕ American Funds Washington Mutual R6	_	7.92	7.92	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.01	14.93	-	_
→ American Funds US Government Sec R6	_	6.89	21.82	_	_
⊕ American Funds American Mutual R6	_	6.04	27.85	_	_
⊕ American Funds Global Balanced R6	-	6.02	33.88	-	-
⊕ American Funds American Balanced R6	_	6.01	39.89	_	_
⊕ American Funds Fundamental Invs R6	_	5.98	45.86	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.03	50.89	_	_
⊕ American Funds New Perspective R6	_	5.03	55.92	_	_
→ American Funds Mortgage R6	_	4.96	60.88	_	_

Total Holdings 23



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

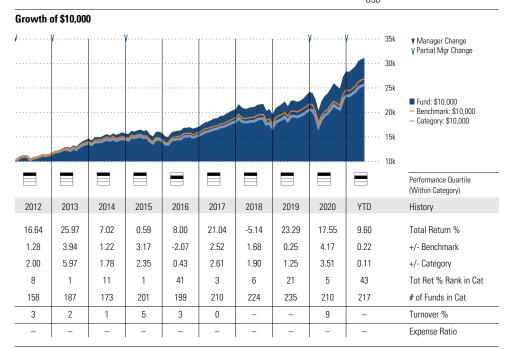
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

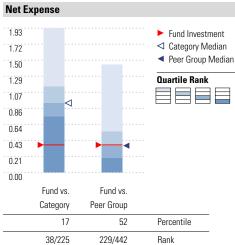
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- × Style: The fund has landed in its primary style box Large Blend 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	0.24
Beta	0.96	_	0.97
R-Squared	98.41	_	98.64
Standard Deviation	14.16	14.61	14.21
Sharpe Ratio	0.90	0.78	0.79
Tracking Error	1.87	_	1.93
Information Ratio	0.83	_	-0.01
Up Capture Ratio	102.99	_	97.98
Down Capture Ratio	95.52	_	97.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.97	17.52	18.00
Price/Book Ratio	2.72	2.08	2.24
Avg Eff Duration	5.87	10.92	5.76



American Funds 2035 Trgt Date Retire R6 RFFTX

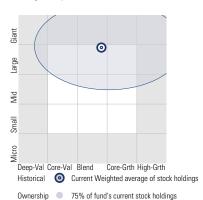
Quality

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™

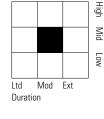


Style Breakdown

Equity 26 31 25 5 5 4



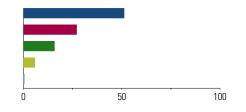
Value Blend Growth



Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.41	8.48
Cash	5.75	3.03
Bonds	15.71	19.04
Non-US Stocks	26.98	24.61
US Stocks	51.14	44.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	Bench	mark	Cateo	jory Ave	erage		_	
Ն	Cyclical	29.50	37.48	35.45								[]		
ì.	Basic Materials	3.86	4.45	3.80										
•	Consumer Cyclical	9.10	9.11	10.07										
	Financial Services	14.03	15.69	16.21										
à	Real Estate	2.51	8.23	5.37			•							
NI	Sensitive	44.03	36.14	40.00										
	Communication Services	9.45	6.95	8.83										
	Energy	6.64	3.72	3.59										
þ	Industrials	10.43	11.50	10.46										
2	Technology	17.51	13.97	17.12										
+	Defensive	26.47	26.38	24.56										
7	Consumer Defensive	7.30	8.89	7.65			0							
٠	Healthcare	16.20	13.08	13.38										
•	Utilities	2.97	4.41	3.53		•[]								
_					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	/0 NG! A33G!	Guindiative /0	TTD HetaIII /0	Worlingstar Sector
🕒 American Funds Washington Mutual R6	_	8.01	8.01	_	_
American Funds US Government Sec R6	-	7.87	15.89	-	_
⊕ American Funds Invmt Co of Amer R6	-	7.04	22.93	_	_
→ American Funds New Perspective R6	_	6.92	29.85	_	_
⊕ American Funds American Mutual R6	_	6.03	35.87	-	-
€ American Funds Fundamental Invs R6	_	6.02	41.89	_	_
Ð American Funds Global Balanced R6	-	6.01	47.91	-	_
American Funds American Balanced R6	-	6.00	53.90	_	_
⊕ American Funds AMCAP R6	-	5.94	59.85	_	_
American Funds Growth Fund of Amer R6	_	5.94	65.79	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

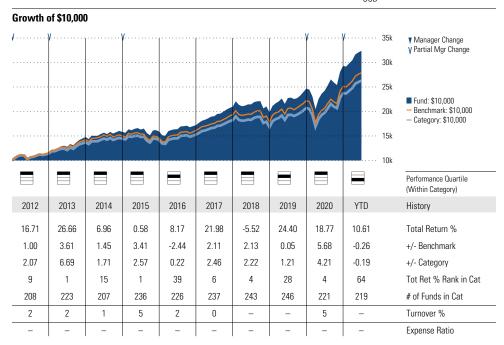
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

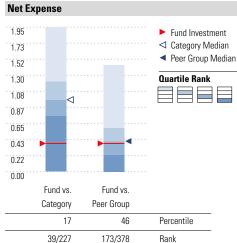
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- \times Style: The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 47.22% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.50	_	0.71
Beta	0.93	_	0.95
R-Squared	98.48	_	98.75
Standard Deviation	15.24	16.23	15.51
Sharpe Ratio	0.90	0.75	0.78
Tracking Error	2.18	-	2.01
Information Ratio	0.90	_	0.17
Up Capture Ratio	100.67	_	97.36
Down Capture Ratio	90.32	_	94.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.96	17.44	17.85
Price/Book Ratio	2.72	2.06	2.20
Avg Eff Duration	5.73	11.09	5.80



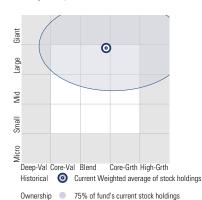
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

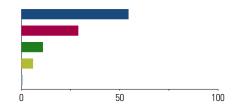
24	31	27	Large
4	5	6	Mid
1	1	2	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.40	7.67
Cash	5.75	2.86
Bonds	10.76	12.16
Non-US Stocks	28.76	27.58
US Stocks	54.34	49.73
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	29.44	39.45	35.68	
Å.	Basic Materials	3.80	4.41	3.84	
Д	Consumer Cyclical	9.25	9.65	10.02	
æ	Financial Services	13.93	17.02	16.00	
fi	Real Estate	2.46	8.37	5.82	
W	Sensitive	44.27	36.75	39.77	
	Communication Services	9.59	6.90	8.76	
•	Energy	6.47	4.42	3.50	
Ф	Industrials	10.43	11.77	10.42	
	Technology	17.78	13.66	17.09	
→	Defensive	26.29	23.81	24.54	<u> </u>
Ħ	Consumer Defensive	7.11	8.03	7.58	
٠	Healthcare	16.34	11.78	13.39	
•	Utilities	2.84	4.00	3.57	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.00	8.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.04	15.04	_	_
⊕ American Funds New Perspective R6	_	7.01	22.06	_	_
⊕ American Funds AMCAP R6	_	6.99	29.05	_	_
American Funds Growth Fund of Amer R6	-	6.99	36.03	-	-
⊕ American Funds SMALLCAP World R6	_	6.89	42.93	_	_
⊕ American Funds American Mutual R6	_	6.02	48.94	_	_
⊕ American Funds Fundamental Invs R6	-	6.01	54.95	-	_
→ American Funds Global Balanced R6	-	6.00	60.96	_	_
American Funds American Balanced R6	_	5.99	66.95	_	_

Total Holdings 20



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

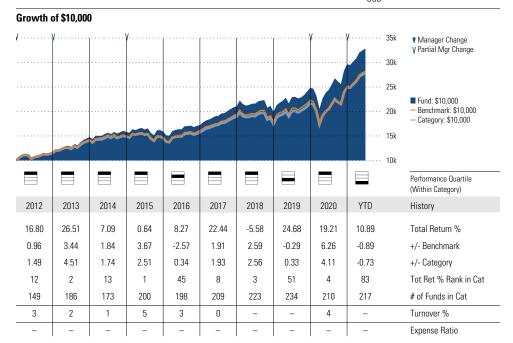
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

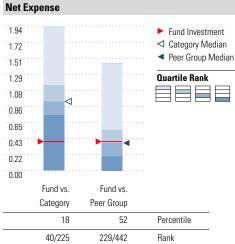
- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 45.83% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.89	_	0.94
Beta	0.90	_	0.95
R-Squared	98.24	_	98.75
Standard Deviation	15.56	17.15	16.42
Sharpe Ratio	0.90	0.73	0.78
Tracking Error	2.70	_	2.02
Information Ratio	0.74	_	0.29
Up Capture Ratio	97.95	_	98.06
Down Capture Ratio	86.36	_	94.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.36	18.17
Price/Book Ratio	2.72	2.04	2.23
Avg Eff Duration	5.77	_	5.86



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™

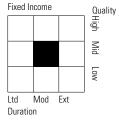


Style Breakdown

Equity 27 31 23 4

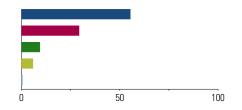
Large Mid6 5 2 1

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.39	5.29
Cash	5.76	2.38
Bonds	9.30	6.76
Non-US Stocks	29.24	31.00
US Stocks	55.31	54.57
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4 1	Bench	mark	Cate	ιοην Ανκ	rano			
ղ.					Turr	u .	Delici	IIIIaik	ll Garer	JULY AVE	aye	п	•	
_	Cyclical	29.32	37.70	35.37		Ţ	- :		:	- 1		1		
æ.	Basic Materials	3.80	4.59	3.86		4								
A	Consumer Cyclical	9.35	9.24	9.93										
,	Financial Services	13.88	15.88	15.78			_							
fi	Real Estate	2.29	7.99	5.80			*							
W	Sensitive	44.61	36.18	39.87										
d	Communication Services	9.69	7.01	8.76										
ð	Energy	6.48	3.76	3.52										
Ф	Industrials	10.54	11.56	10.27		- :								
	Technology	17.90	13.85	17.32				*	0					
-	Defensive	26.08	26.13	24.76										
Ħ	Consumer Defensive	7.04	8.86	7.44		- 1								
+	Healthcare	16.35	12.89	13.72										
•	Utilities	2.69	4.38	3.60		I []								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.00	8.00	_	_
⊕ American Funds Invmt Co of Amer R6	-	7.99	15.99	-	_
⊕ American Funds AMCAP R6	-	7.04	23.03	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.03	30.06	_	_
⊕ American Funds New Perspective R6	_	7.01	37.07	-	_
⊕ American Funds SMALLCAP World R6	_	6.97	44.04	_	_
⊕ American Funds American Mutual R6	-	6.97	51.01	_	_
⊕ American Funds Fundamental Invs R6	_	6.96	57.97	-	_
→ American Funds American Balanced R6	-	5.99	63.96	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.96	69.92	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

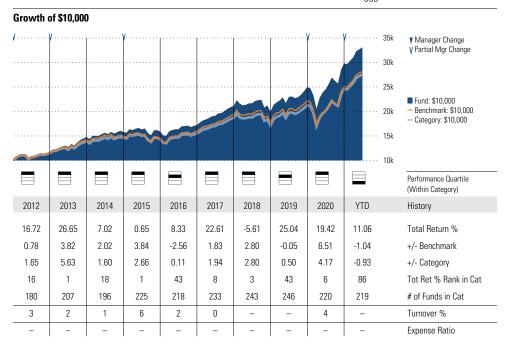
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

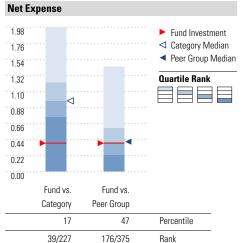
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.39 is 46.58% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.05	_	1.02
Beta	0.90	_	0.95
R-Squared	98.03	_	98.71
Standard Deviation	15.79	17.46	16.75
Sharpe Ratio	0.90	0.72	0.77
Tracking Error	2.88	_	2.02
Information Ratio	0.74	_	0.31
Up Capture Ratio	98.05	_	98.50
Down Capture Ratio	86.11	_	94.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.28	18.03
Price/Book Ratio	2.72	2.02	2.21
Avg Eff Duration	5.83	-	5.90



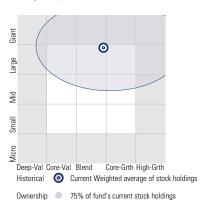
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Weight %

31	27	Large
5	6	Mid
1	2	Small
		5 6

High MidLow Mod Ltd Duration

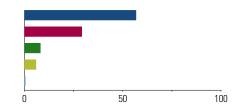
Quality

Fixed Income

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.37	5.62
Cash	5.80	2.28
Bonds	8.03	5.91
Non-US Stocks	29.10	32.23
US Stocks	56.69	53.96
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	Bench	mark	Categ	jory Ave	erage		_	
Ն	Cyclical	29.06	37.93	35.64								-	1	
1	Basic Materials	3.79	4.65	3.98		= []								
•	Consumer Cyclical	9.39	9.29	9.93				1						
9	Financial Services	13.80	15.93	15.64										
à	Real Estate	2.08	8.06	6.09			•							
NF	Sensitive	44.99	36.12	39.64										
	Communication Services	9.81	7.02	8.74										
)	Energy	6.53	3.78	3.44										
ŀ	Industrials	10.67	11.56	10.26										
3	Technology	17.98	13.76	17.20)					
+	Defensive	25.94	25.95	24.71										
7	Consumer Defensive	6.94	8.83	7.47			0							
ř	Healthcare	16.44	12.77	13.59										
?	Utilities	2.56	4.35	3.65		I 🛛								
_					0%	5	10	15	20	25	30	35	40	-

••					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Invmt Co of Amer R6	_	8.99	8.99	_	_
⊕ American Funds Washington Mutual R6	_	8.94	17.93	_	_
⊕ American Funds American Mutual R6	-	7.96	25.90	_	_
⊕ American Funds Fundamental Invs R6	_	7.95	33.85	_	_
⊕ American Funds AMCAP R6	-	7.03	40.88	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.03	47.91	_	_
⊕ American Funds New Perspective R6	_	7.01	54.92	_	_
⊕ American Funds SMALLCAP World R6	_	6.98	61.90	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.96	68.86	_	_
American Funds American Balanced R6	_	5.04	73.90	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

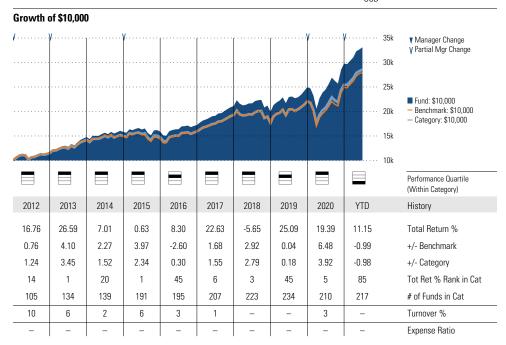
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

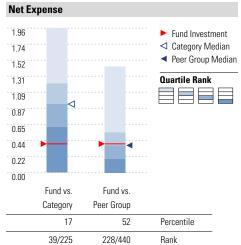
- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Net Expense: The fund's expense ratio of 0.39 is 45.83% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.13	_	1.09
Beta	0.89	_	0.96
R-Squared	97.99	_	98.67
Standard Deviation	15.79	17.55	16.91
Sharpe Ratio	0.90	0.72	0.77
Tracking Error	2.95	_	2.03
Information Ratio	0.74	_	0.36
Up Capture Ratio	97.93	_	99.26
Down Capture Ratio	85.79	_	95.33

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.19	17.92
Price/Book Ratio	2.72	2.00	2.19
Avg Eff Duration	5.83	-	5.94



American Funds 2055 Trgt Date Retire R6 RFKTX

Quality High MidLow

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Fixed Income

Mod

Ltd

Duration

Style Breakdown

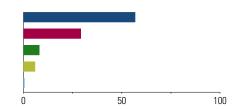
Equity

1. 7			
23	31	27	Large
4	5	6	Mid
1	1	2	Small
\	DII	C	

Value Blend Growth Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.37	3.07
Cash	5.80	2.92
Bonds	7.99	5.86
Non-US Stocks	29.11	32.63
US Stocks	56.74	55.53
Asset Class	Net %	Cat%

56	ctor Weighting as of 06-3	30-2021			_
		Fund	Bmark	Cat	Fund • Benchmark Category Average
ŀ	Cyclical	29.05	39.94	34.64	
ů.	Basic Materials	3.79	4.56	3.84	
Д	Consumer Cyclical	9.39	9.83	9.90	
ê	Financial Services	13.81	17.02	15.49	
à	Real Estate	2.06	8.53	5.41	
M	Sensitive	45.01	36.65	40.19	
d	Communication Services	9.82	7.07	9.01	
ð	Energy	6.54	4.39	3.60	
Ф	Industrials	10.67	11.75	10.14) '
	Technology	17.98	13.44	17.44	
→	Defensive	25.93	23.42	25.18	
	Consumer Defensive	6.94	7.98	7.49	
٠	Healthcare	16.45	11.51	14.25	
•	Utilities	2.54	3.93	3.44	

Top 10 Holdings as of 06-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	_	9.03	9.03	_	_
⊕ American Funds Washington Mutual R6	_	8.99	18.02	_	_
⊕ American Funds American Mutual R6	_	8.01	26.03	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	34.02	_	_
⊕ American Funds AMCAP R6	-	7.03	41.05	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.02	48.07	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.01	55.08	_	-
⊕ American Funds New Perspective R6	-	7.00	62.08	_	_
⊕ American Funds SMALLCAP World R6	-	6.99	69.07	_	_
→ American Funds US Government Sec R6	_	5.00	74.07	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 03-2015 Jody Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

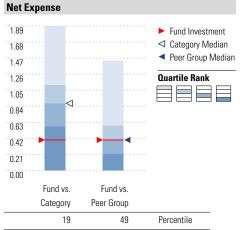
- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.27 years.
- Style: The fund has landed in its primary style box Large Growth — 72.73 % of the time over the past three vears.
- Net Expense: The fund's expense ratio of 0.4 is 44.44% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







177/362 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.17	_	-2.43
Beta	1.38	_	1.49
R-Squared	98.32	_	98.12
Standard Deviation	15.78	11.35	17.04
Sharpe Ratio	0.90	0.89	0.77
Tracking Error	4.75	_	6.01
Information Ratio	0.83	_	0.43
Up Capture Ratio	139.24	_	142.19
Down Capture Ratio	143.82	_	161.22

Fund	Bmark	Cat
_	17.25	-
_	2.05	-
5.83	5.98	5.93
	-	- 17.25 - 2.05



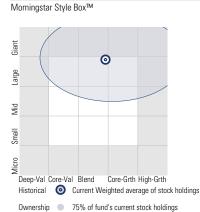
43/225

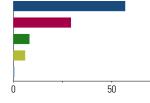
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar CategoryTarget-Date 2060 Morningstar Category

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2021





Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.37	2.61
Cash	5.80	2.83
Bonds	7.99	7.63
Non-US Stocks	29.13	33.71
US Stocks	56.71	53.21
Asset Class	Net %	Cat%

Style Breakdown Equity Fixed Income							
23	31	27	Large				High
4	5	6	Mid				Mid
1	1	2	Small				Low

Ltd M Duration

Mod Ext

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	([] Ca	ategory	Avera	ge	_	
Ն	Cyclical	29.05	39.14	34.13									1	
à.	Basic Materials	3.79	4.46	4.05		(
4	Consumer Cyclical	9.39	9.69	10.00										
ê	Financial Services	13.81	17.11	15.41					'					
fi	Real Estate	2.06	7.88	4.67			7							
W	Sensitive	45.01	36.91	40.31										
₫	Communication Services	9.82	7.29	9.20										
ð	Energy	6.54	4.55	3.56										
Ф	Industrials	10.67	11.34	10.22										
	Technology	17.98	13.73	17.33)	_				
—	Defensive	25.93	23.97	25.56										
=	Consumer Defensive	6.94	8.25	7.95										
+	Healthcare	16.44	11.61	14.19			· '							
•	Utilities	2.55	4.11	3.42										

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	_	9.02	9.02	_	_
⊕ American Funds Washington Mutual R6	_	9.00	18.02	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	26.02	_	_
⊕ American Funds American Mutual R6	-	8.00	34.02	-	_
⊕ American Funds AMCAP R6	-	7.02	41.03	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.01	48.05	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	55.04	_	_
⊕ American Funds New Perspective R6	-	7.00	62.04	-	_
⊕ American Funds SMALLCAP World R6	-	7.00	69.04	-	_
⊕ American Funds Global Balanced R6	_	5.02	74.06	_	_

Total Holdings 17

Value Blend Growth

Weight % >50 25-50 10-25 0-10



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Jody Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- × Style: The fund has landed in its primary style box Large Growth — 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.4 is 43.66% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

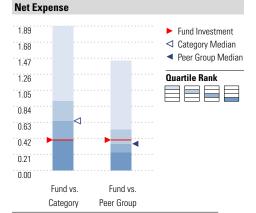
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund. This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

Growth of \$10,000



Trailing Performance Total Return % 50% as of 06-30-2021 40 ■ Fund Benchmark 30 Category 25 20 15 10 Average annual, if greater than 1 year 31

Month	1 Year	3 year	5 year	10 year	Since Inception	
6.77	35.19	_	-	-	47.81	Fund Return %
4.98	23.92	11.23	10.30	8.03	6.96	Benchmark Return %
6.74	38.65	13.86	-	-	_	Category Average %
41	89	-	-	-	_	% Rank in Category
150	74	-	_	-	_	# of Funds in Category
vnonco				3-Voor Rick	Matrice	



	34/151	117/206	Rank							
Peer group is a subset of the category and includes funds with the										
same management style (active vs. passive) and similar share class										
characte	rietice									

57

Percentile

3-1 cai nisk intenies			
	Fund	Bmark	Cat
Alpha	_	_	-3.11
Beta	_	_	1.55
R-Squared	_	_	97.93
Standard Deviation	_	11.35	17.84
Sharpe Ratio	_	0.89	0.74
Tracking Error	_	_	6.80
Information Ratio	_	_	0.37
Up Capture Ratio	_	_	145.90
Down Capture Ratio	_	_	168.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	17.25	_
Price/Book Ratio	-	2.05	_
Avg Eff Duration	5.88	5.98	_



22

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

8.27

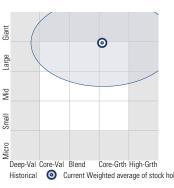
7.83

0.60

100.00

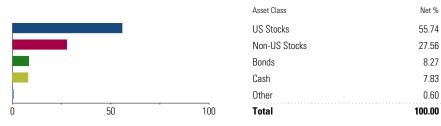
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2021 Morningstar Style Box™



Asset Allocation as of 06-30-2021

Sector Weighting as of 06-30-2021



I Core	-Val Ble	nd (ore-Grth	High-Gr	th				Fund	Bmark	Cat	Fund	 Benchmark 	Catego	ry Average	9	
						dings	Դ	Cyclical	28.39	39.14	_						1
ip (75%	of fund's	s current	stock ho	ldings		A	Basic Materials	3.24	4.46	-		*				
							A	Consumer Cyclical	9.75	9.69	-						
							•	Financial Services	12.92	17.11	-			•			
akdo	own						仓	Real Estate	2.48	7.88	_		*				
			Fixed	Income		Quality	W	Sensitive	42.81	36.91	-						
30	31	Large				High		Communication Services	10.93	7.29	_						
						_ <	8	Energy	3.74	4.55	_						
4	6	₫.				<u>a</u> :	‡	Industrials	9.67	11.34	_						
1	2	Sma				Low		Technology	18.47	13.73	_				_		
1							\rightarrow	Defensive	28.80	23.97	_				1		
end	Growth				Ext		Ħ	Consumer Defensive	7.65	8.25	_		<u> </u>				
			Durati	UII				Healthcare	18.11	11.61	-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
n 1n-2	5 0-10						•	Utilities	3.04	4.11	-		'				
0.02	0 0 10											0%	5 10 15	20	25 3	0 35	40 45
	akdo	curre 75% akdown 31 4 6 1 2	Current Weig 75% of fund' akdown 30 31 ag 4 6 1 2 mal	Current Weighted ave 75% of fund's current akdown Fixed 4 6 1 2 and Growth Ltd Durati	Current Weighted average of sip 75% of fund's current stock ho akdown Fixed Income 30 31 4 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Current Weighted average of stock holdings 75% of fund's current stock holdings akdown Fixed Income A 6 1 2 and Growth Ltd Mod Ext Duration	Current Weighted average of stock holdings 75% of fund's current stock holdings Addown Fixed Income Quality Grade Addown Ltd Mod Ext Duration	Current Weighted average of stock holdings 75% of fund's current stock holdings Addown Fixed Income Quality Grade Addown Ltd Mod Ext Duration	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Communication Services Real Estate Communication Services Industrials Industrials	Corre-trift High-strift Current Weighted average of stock holdings Description of Fund's current stock holdings	Core-torth High-Grth Consumer Cyclical Sasic Materials 3.24 4.46 Consumer Cyclical 9.75 9.69 Financial Services 12.92 17.11 Real Estate 2.48 7.88 Fixed Income Quality Sensitive 42.81 36.91 Communication Services 10.93 7.29 Financial Services 10.93 7.29 Industrials Fixed Income Ltd Mod Ext Duration Defensive 28.80 23.97 Healthcare 18.11 11.61	Core-Grith High-Grith Consumer Cyclical Sa.24 4.46	Correct High-arth Core-Lath High-arth Core-Lath High-arth Core Current Weighted average of stock holdings Description To Sw of fund's current stock holdings Description To Sw of fund's current stock holdings Description Description Description Consumer Cyclical Description Desc	Core-toth High-Grith Core-toth High-Grith	Current Weighted average of stock holdings ip 75% of fund's current stock holdings ip	Correct Weighted average of stock holdings O Current Weighted average of stock holdings O Current Weighted average of stock holdings O Current Weighted average of stock holdings O Current Weighted average of stock holdings O Security O Sensitive O Sensitive	Current Weighted average of stock holdings Description 75% of fund's current stock holdings De

Nama	Maturity Data	O/ Not Asset	Cumulativa 0/	VTD Dotum 0/	Marningator Coator
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Washington Mutual R6	_	9.00	9.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	9.00	18.00	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	26.00	_	_
⊕ American Funds American Mutual R6	_	8.00	34.00	_	_
⊕ American Funds SMALLCAP World R6	-	7.00	41.00	_	-
American Funds New Perspective R6	_	7.00	48.00	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	55.00	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	62.00	_	_
⊕ American Funds AMCAP R6	-	7.00	69.00	_	_
◆ American Funds US Government Sec R6	_	5.00	74.00	_	_

Total Holdings 17



American Funds American Mutual R6 RMFGX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Expense Ratio

Portfolio Manager(s)

James Lovelace since 01-2006 James Terrile since 01-2006 Joyce Gordon since 01-2006 William Robbins since 01-2008 Cheryl Frank since 01-2014 Bradley Vogt since 01-2015 Charles Ellwein since 12-2016 Grant Cambridge since 01-2021

Quantitative Screens

Q Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

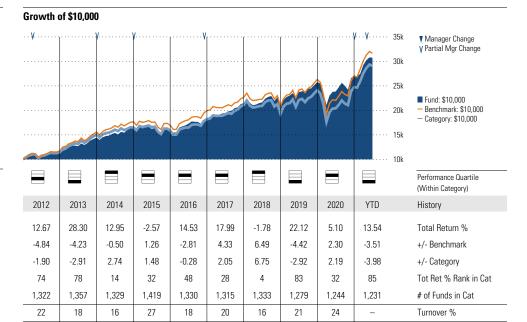
Management: The fund's management has been in place for 15.5 years.

 \times *Style:* The fund has landed in its primary style box — Large Value — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 71.28% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the investment style screen due to edging from value into blend. However, it maintains a valueoriented strategy and we do not believe the failure is significant.

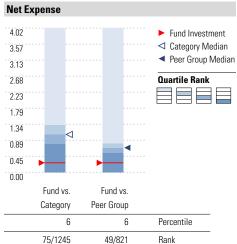




0.30

0.29

0.27



0.30

0.30

0.30

0.30

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.14	_	-0.32
Beta	0.70	_	0.99
R-Squared	94.73	-	95.83
Standard Deviation	14.49	20.08	20.21
Sharpe Ratio	0.80	0.62	0.60
Tracking Error	6.84	-	4.48
Information Ratio	0.00	-	-0.17
Up Capture Ratio	78.57	_	97.67
Down Capture Ratio	67.56	-	99.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.47	16.59	16.45
Price/Book Ratio	2.86	1.83	2.17
Geom Avg Mkt Cap \$B	62.67	53.25	87.27
ROE	24.50	13.49	19.10



American Funds American Mutual R6 RMFGX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

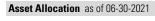
Equity

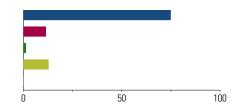
1. /			
35	49	10	Large
3	2	0	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.10	0.56
Cash	12.66	1.77
Bonds	1.12	0.31
Non-US Stocks	11.32	6.61
US Stocks	74.80	90.74
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ሁ	Cyclical	23.99	35.22	33.13	
A	Basic Materials	3.60	3.72	2.90	≔ 0′_
A	Consumer Cyclical	4.48	5.02	6.60	
P	Financial Services	12.97	21.20	20.40	
命	Real Estate	2.94	5.28	3.23	
W	Sensitive	35.01	30.39	36.71	
d	Communication Services	5.61	8.66	8.59	
•	Energy	5.72	5.50	7.52	
Ф	Industrials	11.74	8.88	10.13	
	Technology	11.94	7.35	10.47	
→	Defensive	41.00	34.40	30.17	
Ħ	Consumer Defensive	11.65	10.84	9.57	
+	Healthcare	21.93	15.85	15.19	
•	Utilities	7.42	7.71	5.41	
-					0% 5 10 15 20 25 30 35 40

Fop 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	12.86	12.86	_	_
⊕ Microsoft Corp	4.02	16.88	22.30	Technology
⊕ Gilead Sciences Inc	3.53	20.41	20.63	Healthcare
⊕ Amgen Inc	2.46	22.87	7.55	Healthcare
─ UnitedHealth Group Inc	2.28	25.15	14.96	Healthcare
 Abbott Laboratories 	1.87	27.02	6.70	Healthcare
⊕ Procter & Gamble Co	1.86	28.88	-1.83	Consumer Defensive
⊕ The Home Depot Inc	1.72	30.59	21.30	Consumer Cyclical
○ Verizon Communications Inc	1.69	32.28	-2.49	Communication Svc
	1.56	33.85	7.55	Healthcare
⊕ Comcast Corp Class A	1.56	35.41	9.73	Communication Svc
⊕ Linde PLC	1.55	36.97	10.52	Basic Materials
⊖ Coca-Cola Co	1.42	38.38	0.20	Consumer Defensive
	1.36	39.74	14.08	Technology
	1.34	41.09	3.36	Utilities

Total Holdings 171



American Funds Capital Income Bldr R6 RIRGX

Morningstar Category World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

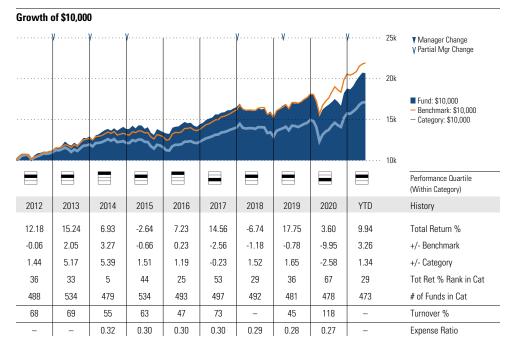
James Lovelace since 01-1992
Joyce Gordon since 01-2000
David Hoag since 01-2004
David Riley since 01-2004
Winnie Kwan since 01-2007
Steven Watson since 01-2007
Bradley Vogt since 01-2009
L. Barroso since 01-2010
Grant Cambridge since 01-2013
Philip Winston since 01-2014
Fergus MacDonald since 01-2015
Caroline Randall since 01-2021
Aline Avzaradel since 01-2021

Quantitative Screens

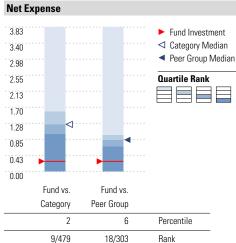
- Performance: The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.52 years.
- Net Expense: The fund's expense ratio of 0.27 is 77.12% lower than the World Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-1.49	_	-3.25
Beta	0.97	_	1.09
R-Squared	91.81	-	90.84
Standard Deviation	11.60	11.52	13.24
Sharpe Ratio	0.68	0.84	0.58
Tracking Error	3.34	-	4.39
Information Ratio	-0.61	-	-0.60
Up Capture Ratio	93.53	-	97.38
Down Capture Ratio	105.26	-	118.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.28	17.00	15.99
Price/Book Ratio	2.42	1.95	1.91
Avg Eff Duration	5.70	8.11	3.89



American Funds Capital Income Bldr R6 RIRGX

Morningstar Category Morningstar Index World Allocation

Morningstar Gbl Allocation TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Large

Mid

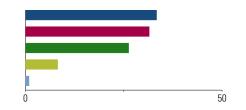




Weight % >50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.87	0.87
Cash	8.15	12.54
Bonds	26.21	30.05
Non-US Stocks	31.44	28.62
US Stocks	33.32	27.87
Asset Class	Net %	Cat%

5 ec	ctor Weighting as of 06-3	3U-ZUZ I			
		Fund	Bmark	Cat	t Fund ▼ Benchmark [] Category Average
_Մ	Cyclical	29.60	34.46	40.20	
A	Basic Materials	2.77	4.42	6.00	
A	Consumer Cyclical	3.96	10.23	9.63	
Ę.	Financial Services	14.15	15.73	15.34	
侖	Real Estate	8.72	4.08	9.23	
W	Sensitive	29.37	39.99	37.75	
0	Communication Services	5.55	9.08	6.99	
•	Energy	6.79	3.54	6.66	
Ф	Industrials	6.59	10.79	11.56	
	Technology	10.44	16.58	12.54	
-	Defensive	41.05	25.54	22.05	
Ħ	Consumer Defensive	13.50	8.70	7.26	
+	Healthcare	15.60	13.32	10.24	
•	Utilities	11.95	3.52	4.55	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	_	8.24	8.24	_	_
Gilead Sciences Inc	_	2.19	10.43	20.63	Healthcare
⊕ Crown Castle International Corp	_	2.08	12.51	24.23	Real Estate
Microsoft Corp	_	2.02	14.53	22.30	Technology
⊕ Broadcom Inc	_	1.96	16.49	10.55	Technology
⊕ Amgen Inc	-	1.87	18.36	7.55	Healthcare
⊕ Novartis AG	_	1.85	20.21	3.13	Healthcare
⊕ Zurich Insurance Group AG	_	1.74	21.95	2.86	Financial Services
⊕ E.ON SE	-	1.56	23.51	11.43	Utilities
Philip Morris International Inc	_	1.53	25.04	22.61	Consumer Defensive

Total Holdings 1572



American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category World Large-Stock Blend Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
David Riley since 02-2007
L. Barroso since 02-2007
Michael Cohen since 11-2014
Jin Lee since 02-2019
Leo Hee since 10-2019
Jeremy Burge since 01-2020
Lara Pellini since 02-2021

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Blend category's top three quartiles in 10 of the 10 years it's been in existence.

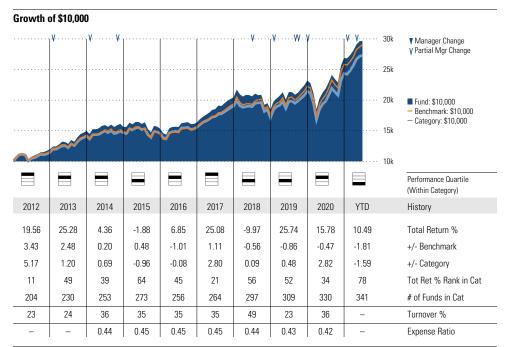
Management: The fund's management has been in place for 15.42 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

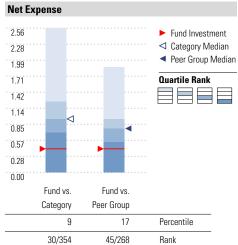
 Net Expense: The fund's expense ratio of 0.42 is 58.42% lower than the World Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.59	_	-1.24
Beta	0.93	_	0.98
R-Squared	98.53	_	95.08
Standard Deviation	16.80	17.95	17.95
Sharpe Ratio	0.73	0.78	0.70
Tracking Error	2.40	-	4.13
Information Ratio	-0.69	-	-0.42
Up Capture Ratio	90.49	-	94.74
Down Capture Ratio	91.89	-	99.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.14	16.99	_
Price/Book Ratio	2.42	2.04	_
Geom Avg Mkt Cap \$B	55.41	45.63	_
ROE	23.66	18.56	_

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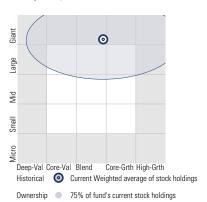
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category World Large-Stock Blend

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

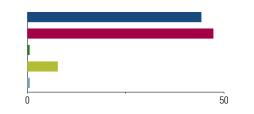
25	35	31	Laige
3	3	3	IVIIU
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.50	_
Cash	7.63	_
Bonds	0.47	_
Non-US Stocks	47.22	_
US Stocks	44.17	_
Asset Class	Net %	Cat%

	ctor Weighting as of 06-3		ъ .	0 .	-				п .					
		Fund	Bmark	Cat	Fund	d '	Bench	mark	Categ	ory Ave	rage	,		
Դ	Cyclical	33.07	33.39	-										
A.	Basic Materials	3.17	4.17	_		• 1	į							
A	Consumer Cyclical	10.46	10.06	_										
æ	Financial Services	14.95	15.92	_				· ·						
俞	Real Estate	4.49	3.24	_		•								
W	Sensitive	36.33	40.51	-										
d	Communication Services	10.64	9.79	_		•								
•	Energy	3.88	3.78	-			i							
Ф	Industrials	7.62	9.77	-			ı [
	Technology	14.19	17.17	-				_ '						
→	Defensive	30.60	26.08	-										
Ħ	Consumer Defensive	9.19	9.06	-										
٠	Healthcare	15.38	13.46	_										
•	Utilities	6.03	3.56	_		7 :								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 06-30-2021



	Fund %	Cat %	
Greater Asia	18.74	0.00	
Japan	5.77	0.00	
Australasia	0.50	0.00	
Asia-4 Tigers	4.60	0.00	
Asia-ex 4 Tigers	7.87	0.00	
Not Classified	0.00	100.00	

Americas	Fund % 52.23	Cat % 0.00	Greater Europe	Fund % 29.04	Cat % 0.00	Market Maturity	Fund %
North America	50.17	0.00	United Kingdom	8.30	0.00	Developed Markets	88.24
Central/Latin	2.06	0.00	W euro-ex UK	18.78	0.00	Emerging Markets	11.76
			Emrgng Europe	1.48	0.00	Not Available	0.00
			Africa	0.48	0.00		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	6.86	6.86	_	_
	3.33	10.19	22.30	Technology
⊕ Broadcom Inc	2.48	12.68	10.55	Technology
⊕ Netflix Inc	2.19	14.87	-2.32	Communication Svc
⊕ Nestle SA	1.82	16.69	12.23	Consumer Defensive
⊕ UnitedHealth Group Inc	1.82	18.51	14.96	Healthcare
→ Facebook Inc A	1.68	20.19	27.29	Communication Svc
	1.59	21.78	13.21	Technology
⊕ Amazon.com Inc	1.51	23.29	5.63	Consumer Cyclical
⊕ AIA Group Ltd	1.37	24.66	2.15	Financial Services

Total Holdings 333



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Jesper Lyckeus since 06-2004
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2018
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

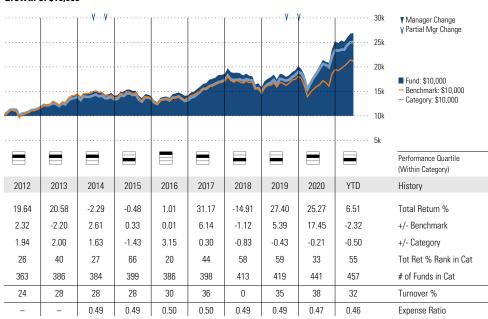
Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.09 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.46 is 57.01% lower than the Foreign Large Growth category average.

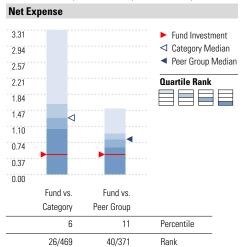
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.09	_	5.77
Beta	1.01	_	0.91
R-Squared	92.10	_	-
Standard Deviation	18.69	17.74	17.50
Sharpe Ratio	0.72	0.47	0.74
Tracking Error	5.26	_	7.13
Information Ratio	1.05	_	0.76
Up Capture Ratio	112.49	_	104.27
Down Capture Ratio	92.05	_	81.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.75	16.19	17.86
Price/Book Ratio	1.88	1.58	2.37
Geom Avg Mkt Cap \$B	39.57	35.93	31.37
ROE	19.74	15.50	19.30

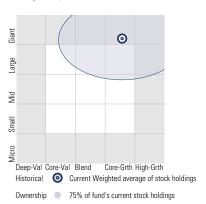


American Funds Europacific Growth R6 RERGX

Morningstar CategoryMorningstar IndexForeign Large GrowthMSCI EAFE NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

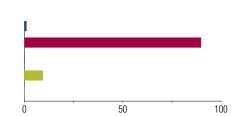
Equity

zquit)							
10	31	48	Large				
2	3	7	Mid				
0	0	0	Small				

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.01	0.21
Cash	9.23	2.57
Bonds	0.09	0.02
Non-US Stocks	89.74	89.93
US Stocks	0.93	7.26
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	38.16	35.80	32.98	
æ.	Basic Materials	5.87	6.63	4.74	
A	Consumer Cyclical	14.70	9.50	11.26	
,	Financial Services	16.23	16.40	16.04	
ıπ	Real Estate	1.36	3.27	0.94	• • • • • • • • • • • • • • • • • • •
W	Sensitive	35.83	32.78	40.00	
	Communication Services	7.76	6.50	7.31	
ð	Energy	4.28	4.22	2.11	
Ф	Industrials	8.91	14.15	14.51	
	Technology	14.88	7.91	16.07	
→	Defensive	26.01	31.41	27.03	
Ħ	Consumer Defensive	6.71	12.64	12.05	
+	Healthcare	15.59	14.70	13.65	
•	Utilities	3.71	4.07	1.33	 '
					0% 5 10 15 20 25 30 35

World Regions % Equity 06-30-2021



Greater Asia	Fund % 46.78	Cat % 32.33
Japan	16.40	13.97
Australasia	0.90	1.99
Asia-4 Tigers	8.86	6.56
Asia-ex 4 Tigers	20.62	9.81
Not Classified	0.00	0.00

Americas	Fund % 9.53	Cat % 12.99	Greater Europe	Fund % 43.69	Cat % 54.68	Market Maturity	Fund %
North America	4.24	11.17	United Kingdom	8.17	11.67	Developed Markets	72.93
Central/Latin	5.29	1.82	W euro-ex UK	33.69	41.89	Emerging Markets	27.07
			Emrgng Europe	0.82	0.40	Not Available	0.00
			Africa	1.01	0.72		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	8.75	8.75	-	_
⊕ AIA Group Ltd	2.61	11.36	2.15	Financial Services
	2.39	13.75	46.07	Technology
	2.13	15.89	6.63	Energy
⊕ Daiichi Sankyo Co Ltd	2.08	17.97	-31.88	Healthcare
○ Nintendo Co Ltd	1.78	19.74	-0.13	Communication Svc
→ HDFC Bank Ltd	1.68	21.42	4.70	Financial Services
	1.57	22.99	-3.16	Technology
MercadoLibre Inc MercadoLibre Inc	1.54	24.53	-7.01	Consumer Cyclical
⊕ LVMH Moet Hennessy Louis Vuitton SE	1.52	26.05	30.22	Consumer Cyclical

Total Holdings 334



American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Expense Ratio

Portfolio Manager(s)

James Lovelace since 03-1992
Donald O'Neal since 03-1992
Joyce Gordon since 01-2001
Christopher Buchbinder since 03-2007
Barry Crosthwaite since 01-2013
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Martin Jacobs since 12-2019
James Terrile since 03-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.35 years.

✓ Net Expense: The fund's expense ratio of 0.27 is
 67.47% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

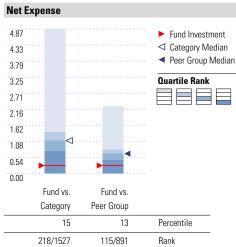
		مسب	***						· · · · · 15k	
									10k	Performance Quartile
							_			(Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
15.98	32.84	12.41	-1.15	14.93	20.06	-6.25	24.92	14.85	14.26	Total Return %
-0.02	0.45	-1.28	-2.53	2.97	-1.77	-1.87	-6.57	-3.55	-0.99	+/- Benchmark
1.02	1.34	1.45	-0.08	4.56	-0.38	0.02	-3.86	-0.98	-0.58	+/- Category
35	36	39	55	7	63	58	87	61	69	Tot Ret % Rank in Cat
1,556	1,538	1,458	1,526	1,422	1,394	1,399	1,412	1,401	1,469	# of Funds in Cat
21	24	29	30	25	28	36	31	39	_	Turnover %

0.28

0.27



0.29



0.30

0.30

0.30

0.30

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.14	_	-1.53
Beta	0.91	_	0.98
R-Squared	97.65	_	95.73
Standard Deviation	17.10	18.52	18.47
Sharpe Ratio	0.81	0.95	0.85
Tracking Error	3.08	_	3.83
Information Ratio	-1.33	_	-1.06
Up Capture Ratio	88.00	_	93.83
Down Capture Ratio	96.55	-	99.12

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.89	18.71	17.87
Price/Book Ratio	2.99	2.74	2.65
Geom Avg Mkt Cap \$B	73.81	73.09	97.84
ROE	26.13	21.80	22.01



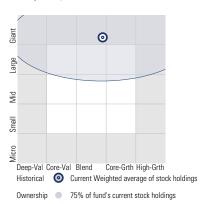


American Funds Invmt Co of Amer R6 RICGX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

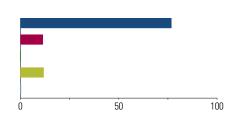
Equity

28	32	34	Large
2	4	0	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.20	0.86
Cash	11.69	-1.34
Bonds	0.09	2.83
Non-US Stocks	11.31	2.90
US Stocks	76.71	94.75
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	Benchmark	Catego	ory Avera	ge	
Cyclical	23.07	28.49	31.12		e e		, i		
Basic Materials	3.32	2.09	2.43						
Consumer Cyclical	10.75	9.60	9.79						
Financial Services	5.79	13.79	15.79		' [
Real Estate	3.21	3.01	3.11						
✓ Sensitive	47.00	44.28	43.06						
Communication Services	13.93	10.74	9.81						
Energy	5.72	2.65	3.44						
Industrials	8.92	8.71	10.29						
Technology	18.43	22.18	19.52				_		
→ Defensive	29.94	27.25	25.81						
Consumer Defensive	9.42	8.14	7.94						
Healthcare	17.54	15.54	14.75						
Utilities	2.98	3.57	3.12						

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	12.26	12.26	_	_
Microsoft Corp	6.43	18.70	22.30	Technology
⊕ Facebook Inc A	5.11	23.80	27.29	Communication Svc
⊕ Amazon.com Inc	3.99	27.79	5.63	Consumer Cyclical
Broadcom Inc	3.88	31.67	10.55	Technology
 ─ Abbott Laboratories 	3.00	34.67	6.70	Healthcare
⊕ Netflix Inc ■	2.56	37.23	-2.32	Communication Svc
⊕ Gilead Sciences Inc	2.10	39.33	20.63	Healthcare
⊕ The Home Depot Inc	2.03	41.36	21.30	Consumer Cyclical
	1.74	43.10	7.55	Healthcare
Alphabet Inc A	1.61	44.71	39.32	Communication Svc
○ UnitedHealth Group Inc	1.55	46.26	14.96	Healthcare
Philip Morris International Inc	1.49	47.75	22.61	Consumer Defensive
⊕ Apple Inc	1.45	49.20	3.54	Technology
⊕ Comcast Corp Class A	1.31	50.52	9.73	Communication Svc

Total Holdings 187



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.76 years.

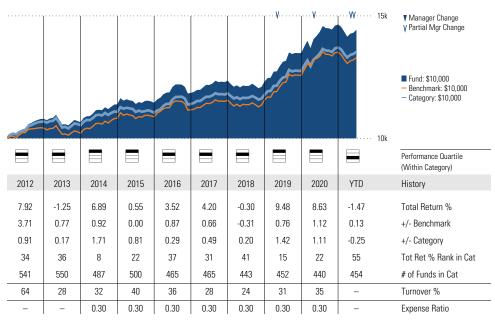
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 50% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

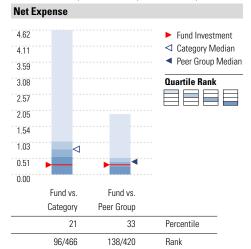
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.19	_	0.13
Beta	1.08	_	0.97
R-Squared	91.69	-	83.42
Standard Deviation	3.91	3.49	3.77
Sharpe Ratio	1.20	1.19	1.11
Tracking Error	1.16	_	1.51
Information Ratio	0.52	_	-0.10
Up Capture Ratio	111.57	_	101.29
Down Capture Ratio	112.67	_	105.15

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.69	4.43	5.01
Avg Eff Maturity	7.48	_	6.82



BB

В

Below B

Not Rated

Baird Aggregate Bond Inst BAGIX

Style Analysis as of 06-30-2021 Style Breakdown Fixed Income Quality High Μid

Ltd Mod Duration	Ext			
Credit Ratin	g Breakdown	Fund	Bmark	Cat
AAA		59.70	3.53	37.76
,		59.70 3.10	3.53 74.59	37.76 21.56
AAA				

0.60

0.00

0.00

0.00

0.28

0.00

0.00

2.46

2.53

0.91

0.90

1.10

MOT

Asset Allocation as of 06-30-2021 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 94.35 99.45 Cash 3.01 0.44 Other 2.64 0.10 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

		3.00		0% 5		10	15	20	25	30	35	40	45
Other	0.00	0.00	2.93	1 1									
Cash & Equivalents	3.01	5.48	3.69		•								
Municipal	0.64	0.76	0.77										
Covered Bond	0.00	0.00	0.02	Ĭ									
Asset-Backed	3.34	0.02	5.74	•									
Commercial MBS	4.40	1.61	0.67	Ţ									
Non-Agency Residential MBS	0.87	0.42	0.27	ď									
Agency MBS CMO	4.12	0.00	4.71										
Agency MBS ARM	0.00	0.19	0.11	ľ									
Agency MBS Pass-Through	22.81	27.43	24.24				:	- :		¥			
Securitized	35.54	29.67	35.76										
Preferred	0.00	0.02	0.05	Ĭ									
Convertible	2.58	0.00	0.99										
Bank Loan	0.00	0.64	0.25	0									
Corporate Bond	35.82	19.42	24.58					▼.					
Corporate	38.40	20.08	25.87					7					
Other Government Related	0.02	1.16	5.89	•									
Agency/Quasi Agency	0.06	8.36	1.28	10	,	1							
Inflation – Protected	0.00	0.00	2.10	ľ									
Treasury	22.32	34.51	21.70						ı		•		
Government	22.40	44.03	30.97										
	Fund	Bmark	Cat	Fund	•	Benchi	Hark	ll cared	gory Ave	erage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.88%	03-2022	5.63	5.63	_
,	05-2022	3.99		
⊕ United States Treasury Bonds 2.88% ○ United States Treasury Bonds 2.88%			9.62	_
Our United States Treasury Bonds 2.5%	02-2045	3.79	13.41	_
	02-2030	2.37	15.79	_
─ United States Treasury Bonds 3.5%	02-2039	1.97	17.75	_
─ United States Treasury Notes 1.75%	03-2022	1.42	19.17	_
─ United States Treasury Notes 1.63%	08-2022	1.25	20.42	_
─ United States Treasury Notes 2.25%	11-2025	0.85	21.27	_
─ United States Treasury Notes 2.25%	11-2027	0.70	21.97	_
─ United States Treasury Notes 3.13%	11-2028	0.67	22.64	_

Total Holdings 1285



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

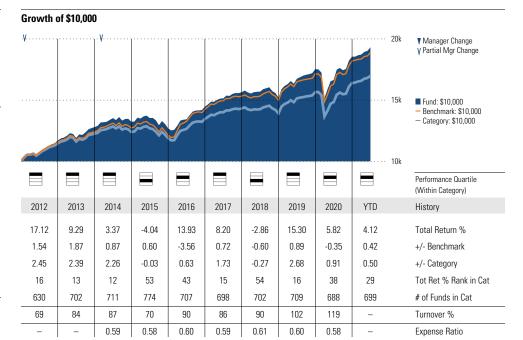
Management: The fund's management has been in place for 13.51 years.

Style Consistency is not calculated for Fixed Income funds.

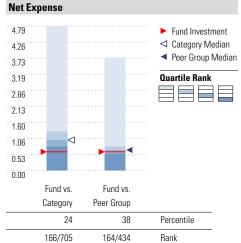
Net Expense: The fund's expense ratio of 0.62 is 35.42% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.15	_	-0.57
Beta	1.03	-	0.96
R-Squared	99.22	_	95.56
Standard Deviation	9.75	9.47	9.32
Sharpe Ratio	0.63	0.65	0.58
Tracking Error	0.90	_	2.25
Information Ratio	0.02	_	-0.41
Up Capture Ratio	102.57	_	92.78
Down Capture Ratio	104.77	-	97.81

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.83	_	3.42
Avg Eff Maturity	6.94	_	5.85



BlackRock High Yield Bond Instl BHYIX

	•
Style Analysis as	of 06-30-2021
Style Breakdown	
Fixed Income	Quality == S
	Mid
	Low
Ltd Mod Ext Duration	J

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.03	_	1.78
AA	0.05	_	1.17
A	0.37	_	1.47
BBB	4.20	_	3.75
BB	34.23	_	37.28
В	44.68	_	40.07
Below B	16.19	_	13.25
Not Rated	0.25	_	1.23

Asset Allocation as of 06-30-2021 Asset Class Net % Cat% US Stocks 0.63 0.90 Non-US Stocks 0.03 0.14 Bonds 93.44 97.30 Cash 4.41 Other 1.10 -0.11 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

		Б	0 .		_			-	1 0								
	Fund	Bmark	Cat	Fund	Ben	ichr	nark	L] Ca	iteg	ory	Ave	rag	е			
Government	0.02	_	3.64	1 [
Treasury	0.00	_	1.56														
Inflation – Protected	0.00	-	0.00	0													
Agency/Quasi Agency	0.02	_	0.11														
Other Government Related	0.00	_	1.97	10													
Corporate	90.23	-	85.52														
Corporate Bond	81.74	_	81.19														
Bank Loan	7.60	_	3.24														
Convertible	0.89	_	0.90	0													
Preferred	0.00	-	0.19														
Securitized	0.30	-	1.39	10													
Agency MBS Pass-Through	0.00	-	0.07														
Agency MBS ARM	0.00	-	0.00	İ													
Agency MBS CMO	0.00	_	0.17														
Non-Agency Residential MBS	0.00	_	0.21														
Commercial MBS	0.00	_	0.16														
Asset-Backed	0.30	_	0.78	0													
Covered Bond	0.00	_	0.00	İ													
Municipal	0.00	_	0.01														
Cash & Equivalents	9.45	-	4.19														
Other	0.00	_	5.23	1 1													

Top 10 Holdings as of 06-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ BlackRock Liquidity T-Fund Instl	_	7.78	7.78	_
⊕ Usd Cash(Committed)	_	5.44	13.22	-
⊖ TransDigm, Inc. 6.25%	03-2026	1.88	15.10	-
⊕ iShares iBoxx \$ High Yield Corp Bd ETF	_	1.81	16.91	-
⊕ SPDR® Blmbg Barclays High Yield Bd ETF	_	1.21	18.12	_
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	1.19	19.31	_
⊕ Oracle Corporation 3.6%	04-2050	0.75	20.06	_
⊕ Oracle Corporation 3.85%	04-2060	0.75	20.80	-
⊕ Solera, LLC / Solera Finance, Inc. 10.5%	03-2024	0.70	21.50	-
⊕ Cash Collateral Usd Xms	-	0.69	22.19	-

Total Holdings 1337



Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 12-1995 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

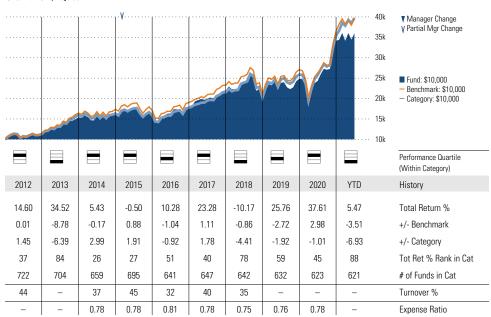
Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.52 years.
- Style: The fund has landed in its primary style box —
 Small Growth 66.67 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.78 is 35.54% lower than the Small Growth category average.

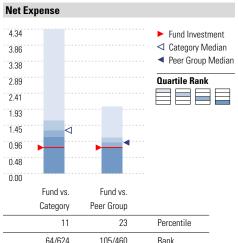
Morningstar Investment Management LLC Analysis

We are putting Carillon Eagle Small Cap Growth on watch. The fund's returns for the trailing three-, five-, and ten-year periods through June 30, 2021, rank in its category's bottom quartile. The fund will remain on watch while we assess management's ability to earn more-competitive results.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.40	_	3.73
Beta	0.99	_	0.95
R-Squared	96.30	_	91.70
Standard Deviation	25.67	25.56	25.34
Sharpe Ratio	0.63	0.66	0.77
Tracking Error	4.95	_	7.42
Information Ratio	-0.16	_	0.39
Up Capture Ratio	101.09	_	100.26
Down Capture Ratio	104.06	-	90.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.53	24.72	25.39
Price/Book Ratio	3.23	3.88	3.65
Geom Avg Mkt Cap \$B	2.67	1.66	2.80
ROE	9.39	10.22	9.63



Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

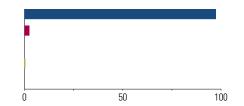
Equity

	1. /			
	0	0	0	Large
	0	11	45	Mid
	2	12	29	Small
١	Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.32
Cash	0.33	2.60
Bonds	0.00	0.00
Non-US Stocks	2.36	3.38
US Stocks	97.31	93.70
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund		Bench	mark	Cateo	gory Ave	erage			
Cyclical	16.75	20.84	25.83						· [
Basic Materials	4.48	3.17	2.70										
Consumer Cyclical	6.53	7.34	10.10			' [
Financial Services	5.13	5.97	9.40		_ '								
Real Estate	0.61	4.36	3.63	i	0								
Sensitive	43.27	38.88	44.33										
Communication Services	0.00	2.70	2.64	į [
Energy	0.48	0.29	1.21	1									
Industrials	18.67	17.92	17.75				1	Ú.					
Technology	24.12	17.97	22.73						(m)				
Defensive	39.98	40.27	29.84										
Consumer Defensive	4.86	4.56	4.95										
Healthcare	35.12	33.86	23.77			- 1							
Utilities	0.00	1.85	1.12	[]									
	Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical 16.75 Basic Materials 4.48 Consumer Cyclical 6.53 Financial Services 5.13 Real Estate 0.61 Sensitive 43.27 Communication Services 0.00 Energy 0.48 Industrials 18.67 Technology 24.12 Defensive 39.98 Consumer Defensive 4.86 Healthcare 35.12	Cyclical 16.75 20.84 Basic Materials 4.48 3.17 Consumer Cyclical 6.53 7.34 Financial Services 5.13 5.97 Real Estate 0.61 4.36 Sensitive 43.27 38.88 Communication Services 0.00 2.70 Energy 0.48 0.29 Industrials 18.67 17.92 Technology 24.12 17.97 Defensive 39.98 40.27 Consumer Defensive 4.86 4.56 Healthcare 35.12 33.86	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 1 Sensitive 43.27 38.88 44.33 44.33 Communication Services 0.00 2.70 2.64 1 Energy 0.48 0.29 1.21 1 Industrials 18.67 17.92 17.75 17.75 Technology 24.12 17.97 22.73 17.92 Defensive 39.98 40.27 29.84 4.95 Consumer Defensive 4.86 4.56 4.95 4.95 Healthcare 35.12 33.86 23.77 7	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 1 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 1 Energy 0.48 0.29 1.21 1 Industrials 18.67 17.92 17.75 17.75 Technology 24.12 17.97 22.73 17.92 Defensive 39.98 40.27 29.84 4.95 Consumer Defensive 4.86 4.56 4.95 4.95 Healthcare 35.12 33.86 23.77 7	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 [] Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 [] Energy 0.48 0.29 1.21 [] Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77	Cyclical 16.75 20.84 25.83 Basic Materials 4.48 3.17 2.70 Consumer Cyclical 6.53 7.34 10.10 Financial Services 5.13 5.97 9.40 Real Estate 0.61 4.36 3.63 Sensitive 43.27 38.88 44.33 Communication Services 0.00 2.70 2.64 Energy 0.48 0.29 1.21 Industrials 18.67 17.92 17.75 Technology 24.12 17.97 22.73 Defensive 39.98 40.27 29.84 Consumer Defensive 4.86 4.56 4.95 Healthcare 35.12 33.86 23.77

Top 15 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Entegris Inc	3.35	3.35	28.13	Technology
Quaker Chemical Corp	3.24	6.60	-6.08	Basic Materials
○ Teladoc Health Inc	3.06	9.66	-16.84	Healthcare
RealPage Inc RealPage Inc	2.95	12.60	_	Technology
○ Pegasystems Inc	2.80	15.40	4.49	Technology
Aerojet Rocketdyne Holdings Inc	2.50	17.91	0.83	Industrials
Universal Electronics Inc	2.17	20.07	-7.55	Technology
Landstar System Inc	2.10	22.18	19.14	Industrials
○ Cognex Corp	1.99	24.17	4.84	Technology
○ NeoGenomics Inc	1.87	26.03	-16.10	Healthcare
Ritchie Bros Auctioneers Inc	1.85	27.88	-16.33	Industrials
⊖ John Bean Technologies Corp	1.75	29.63	25.42	Industrials
Graco Inc	1.73	31.37	5.15	Industrials
⊖ Lumentum Holdings Inc	1.67	33.04	-13.47	Technology
	1.66	34.70	1.80	Healthcare

Total Holdings 92



Delaware Small Cap Value Instl DEVIX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

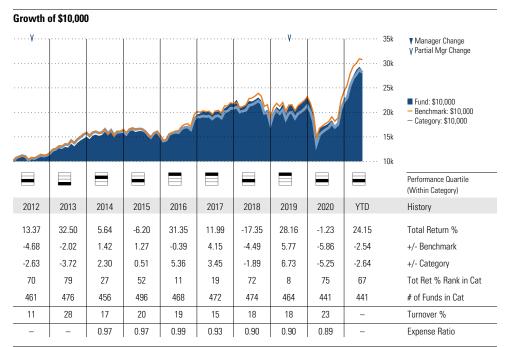
Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

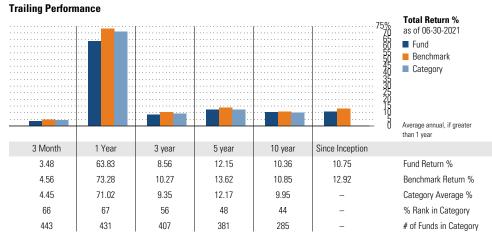
Quantitative Screens

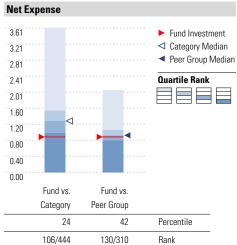
- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.18 years.
- Style: The fund has landed in its primary style box Small Value 91.18 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 23.93% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.57	_	-0.68
Beta	1.02	_	1.02
R-Squared	97.16	-	95.99
Standard Deviation	27.79	26.87	27.97
Sharpe Ratio	0.39	0.46	0.42
Tracking Error	4.71	-	6.00
Information Ratio	-0.36	-	-0.16
Up Capture Ratio	102.58	-	101.81
Down Capture Ratio	108.08	-	104.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.16	18.52	18.01
Price/Book Ratio	1.88	1.45	1.65
Geom Avg Mkt Cap \$B	2.27	1.34	2.55
ROE	12.76	6.22	9.71





Delaware Small Cap Value Instl DEVIX

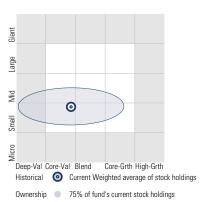
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

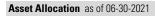
Equity

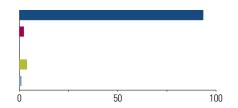
-quit,			
0	1	0	Large
14	19	4	Mid
34	22	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.89	0.08
Cash	3.65	1.90
Bonds	0.00	0.01
Non-US Stocks	2.07	2.16
US Stocks	93.39	95.85
Asset Class	Net %	Cat%

	ctor Weighting as of 06-3			_								
		Fund	Bmark	Cat	Fund	▼ Benchn	nark [Cateo	jory A	erage		
b	Cyclical	53.48	51.87	52.54	•							
÷.	Basic Materials	3.57	3.56	5.38								
A	Consumer Cyclical	10.84	7.36	11.36								
,	Financial Services	29.00	27.91	26.94								
f	Real Estate	10.07	13.04	8.86								
M	Sensitive	36.08	30.33	35.21								
	Communication Services	2.01	2.36	2.18								
ð	Energy	4.22	3.26	4.68								
Ф	Industrials	17.16	14.00	18.33		'	• []					
	Technology	12.69	10.71	10.02								
→	Defensive	10.44	17.79	12.25			1					
=	Consumer Defensive	2.99	3.97	3.99								
٠	Healthcare	2.13	6.19	4.62								
?	Utilities	5.32	7.63	3.64		*						

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Cumulative %	TID neturn %	Morningstar Sector
MasTec Inc	2.44	2.44	55.62	Industrials
East West Bancorp Inc	2.42	4.86	42.67	Financial Services
FITT Inc	2.14	7.00	19.49	Industrials
Hancock Whitney Corp	1.79	8.78	32.22	Financial Services
Stifel Financial Corp	1.73	10.51	29.13	Financial Services
Outfront Media Inc	1.69	12.21	22.85	Real Estate
Teradyne Inc	1.60	13.81	11.90	Technology
Webster Financial Corp	1.52	15.33	28.45	Financial Services
Berry Global Group Inc	1.51	16.84	16.07	Consumer Cyclical
F N B Corp	1.51	18.36	32.32	Financial Services
The Hanover Insurance Group Inc	1.51	19.87	17.21	Financial Services
Black Hills Corp	1.45	21.31	8.64	Utilities
Umpqua Holdings Corp	1.42	22.74	24.64	Financial Services
Western Alliance Bancorp	1.41	24.14	55.71	Financial Services
Selective Insurance Group Inc	1.35	25.49	21.90	Financial Services

Total Holdings 111



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.99 years.

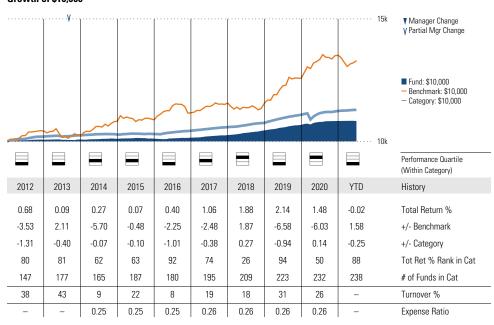
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is42.22% lower than the Ultrashort Bond category average.

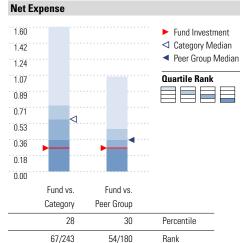
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







3-1 cai hisk inchics			
	Fund	Bmark	Cat
Alpha	1.17	_	1.01
Beta	0.07	_	0.16
R-Squared	20.32	-	13.05
Standard Deviation	0.51	3.49	1.73
Sharpe Ratio	0.62	1.19	0.37
Tracking Error	3.29	-	3.51
Information Ratio	-1.16	-	-1.02
Up Capture Ratio	16.16	_	27.11
Down Capture Ratio	-10.74	-	11.09

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.38	4.43	0.87
Avg Eff Maturity	2.62	_	1.41



Duration

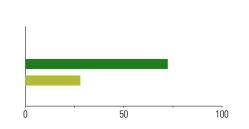
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis	as of 06-30-2021
Style Breakdowi	1
Fixed Income	Quality
	High
	Mid
	Low
Itd Mod Ext	



Asset Allocation as of 06-30-2021

Non-US Stocks Bonds	0.00 72.25	0.00 70.50
Cash	27.75	26.95
Other	0.00	2.56
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	56.93
AA	0.00	74.59	7.29
A	0.00	10.82	16.98
BBB	0.00	8.32	12.33
BB	0.00	0.28	1.33
В	0.00	0.00	0.01
Below B	0.00	0.00	0.38
Not Rated	0.00	2.46	4.75

Sector Weighting as of 06-		Dl	0-4	Final - Developed Cotonom Auron
	Fund	Bmark	Cat	Fund Benchmark Category Average
Government	15.26	44.03	7.37	
Treasury	4.88	34.51	2.47	, , , , , , , , , , , , , , , , , , ,
Inflation – Protected	0.00	0.00	0.20	i i i i i i i i i i i i i i i i i i i
Agency/Quasi Agency	10.38	8.36	1.07	
Other Government Related	0.00	1.16	3.63	
Corporate	0.00	20.08	37.45	, o
Corporate Bond	0.00	19.42	35.52	
Bank Loan	0.00	0.64	0.36	<u> </u>
Convertible	0.00	0.00	1.57	
Preferred	0.00	0.02	0.00	
Securitized	56.99	29.67	26.58	
Agency MBS Pass-Through	4.53	27.43	0.86	(-
Agency MBS ARM	0.51	0.19	0.41	i i i i i i i i i i i i i i i i i i i
Agency MBS CMO	51.95	0.00	2.19	
Non-Agency Residential MBS	0.00	0.42	0.61	
Commercial MBS	0.00	1.61	3.26	
Asset-Backed	0.00	0.02	19.08	
Covered Bond	0.00	0.00	0.17	
Municipal	0.00	0.76	1.34	
Cash & Equivalents	27.75	5.48	27.00	
Other	0.00	0.00	0.13	

Massa	Maturity Data	0/ NI=+ A===+	0	Fired Income Contain
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bmocap Repo 5 Repo	01-2020	22.34	22.34	_
Government National Mortgage Association 2.16%	01-2049	4.01	26.35	_
Government National Mortgage Association 2.21%	01-2049	3.43	29.78	_
⊖ Government National Mortgage Association 0.82%	02-2065	3.33	33.11	_
Government National Mortgage Association 0.82%	01-2065	3.21	36.32	_
	09-2046	2.72	39.04	_
Government National Mortgage Association 0.59%	09-2062	2.43	41.47	_
Government National Mortgage Association 0.74%	06-2062	2.32	43.78	_
Government National Mortgage Association 2.16%	10-2046	2.23	46.02	_
⊕ Government National Mortgage Association 2.16%	01-2047	2.14	48.16	_

Total Holdings 223



Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

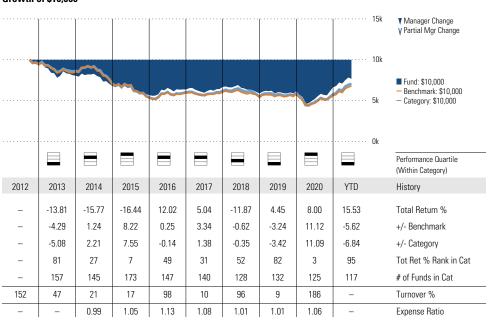
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.15 is 4.55% higher than the Commodities Broad Basket category average.

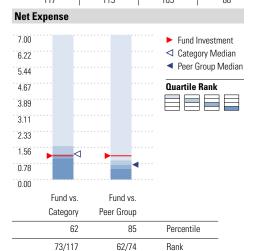
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.56	_	-0.09
Beta	1.00	_	1.09
R-Squared	83.07	_	82.65
Standard Deviation	16.74	15.29	18.67
Sharpe Ratio	0.32	0.25	0.23
Tracking Error	6.89	_	8.21
Information Ratio	0.20	_	0.06
Up Capture Ratio	99.89	_	109.56
Down Capture Ratio	93.13	_	112.69

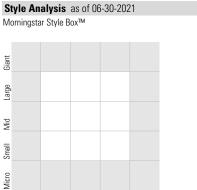
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	-	17.61
Price/Book Ratio	_	-	2.09
Geom Avg Mkt Cap \$B	-	-	34.02
ROE	-	-	11.39

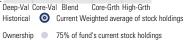


Invesco Balanced-Risk Commodity Strat R6 IBRFX

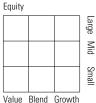
Morningstar Category Morningstar Index



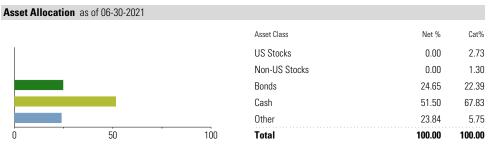




Style Breakdown



Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	t t	Bend	chmar	k [] C	atego	ry Ave	rage		
Դ	Cyclical	-	_	31.01										
A	Basic Materials	_	_	3.53										
A	Consumer Cyclical	_	_	12.76										
,	Financial Services	_	_	14.72										
命	Real Estate	_	_	0.00	ĺ									
W	Sensitive	-	-	41.59										
d	Communication Services	_	_	6.43		0								
•	Energy	_	_	4.50										
¢	Industrials	_	_	16.65										
	Technology	_	_	14.01										
-	Defensive	-	-	27.41										
Ħ	Consumer Defensive	_	_	8.32										
٠	Healthcare	_	_	14.01				[
•	Utilities	_	_	5.08		ĺ								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Invesco Cayman Commodity Fund Iii Hf	23.84	23.84	_	_
∋ Invesco Shrt-Trm Inv Treasury InstI	15.47	39.31	-	-
∋ Invesco Shrt-Trm Inv Gov&Agcy Instl	13.53	52.84	-	-
∋ Invesco Shrt-Trm Inv Liq Assets InstI	9.69	62.53	-	-
United States Treasury Notes 1.57%	7.40	69.93	-	-
United States Treasury Notes 1.56%	6.40	76.33	_	_
United States Treasury Notes 1.53%	6.29	82.62	_	_
€ United States Treasury Bills 0%	4.87	87.49	_	_
€ United States Treasury Bills 0%	4.87	92.36	_	_
Barclays Bank plc 0.01%	3.59	95.95	-	-
International Bank for Reconstruction and Development 1.57%	2.93	98.89	_	_
Ð Barclays Bank plc 0%	1.11	100.00	-	_
Ð Usd Currency Cash	0.00	100.00	_	_

Total Holdings 13



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

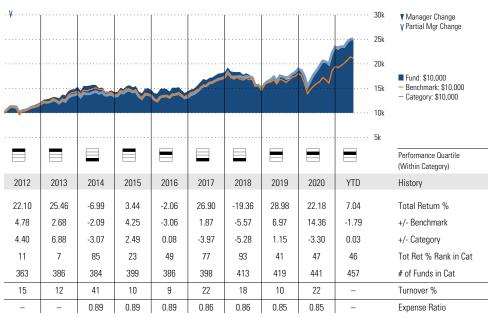
Management: The fund's management has been in place for 25.28 years.

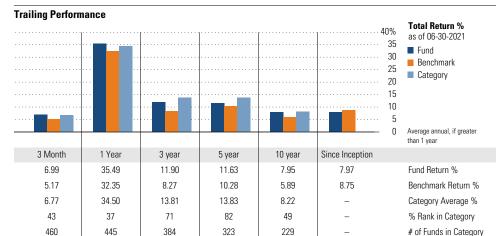
Net Expense: The fund's expense ratio of 0.88 is
 17.76% lower than the Foreign Large Growth category average.

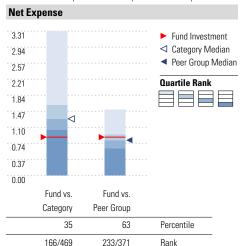
Morningstar Investment Management LLC Analysis

We are placing Invesco Oppenheimer International Growth on watch for performance. This fund has struggled recently, most notably in 2018 when it fell further than its category peers and benchmark index. In the first half of 2019, the fund outpaced its prospectus benchmark and kept pace with its peers in the Foreign Large Growth Morningstar Category, but it could take some time for this fund to regain its standings in the category. There's reason for hope, as manager George Evans has led the effort here for over twenty years and long-term results are still competitive. We'll be watching for better relative performance in the coming quarters.









3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.68	_	5.77
Beta	0.97	_	0.91
R-Squared	89.53	_	-
Standard Deviation	18.22	17.74	17.50
Sharpe Ratio	0.64	0.47	0.74
Tracking Error	5.92	_	7.13
Information Ratio	0.61	_	0.76
Up Capture Ratio	106.77	_	104.27
Down Capture Ratio	92.70	_	81.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.08	16.19	17.86
Price/Book Ratio	3.18	1.58	2.37
Geom Avg Mkt Cap \$B	15.13	35.93	31.37
ROE	23.39	15.50	19.30



On Watch

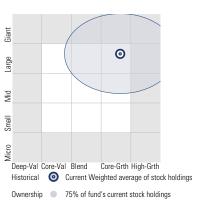
Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

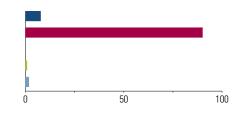
Lquity			
8	18	46	Large
3	6	16	Mid
1	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	1.65	0.21
Cash	0.70	2.57
Bonds	0.00	0.02
Non-US Stocks	90.02	89.93
US Stocks	7.63	7.26
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	b	▼ Ben	chmark] Ca	tegory	Avera	ge _		
ŀ	Cyclical	23.21	35.80	32.98										
ė.	Basic Materials	2.62	6.63	4.74										
A	Consumer Cyclical	14.22	9.50	11.26			' (
÷	Financial Services	6.37	16.40	16.04										
ŧ	Real Estate	0.00	3.27	0.94	10	'								
MI	Sensitive	45.78	32.78	40.00										
	Communication Services	1.21	6.50	7.31										
ð	Energy	0.94	4.22	2.11				_						
ф	Industrials	19.21	14.15	14.51		- :								
	Technology	24.42	7.91	16.07			T .							
→	Defensive	31.00	31.41	27.03										
-	Consumer Defensive	12.49	12.64	12.05)						
٠	Healthcare	18.51	14.70	13.65										
•	Utilities	0.00	4.07	1.33	i [*								

World Regions % Equity 06-30-2021



Greater Asia	Fund % 25.86	Cat % 32.33	
Japan	12.68	13.97	
Australasia	4.31	1.99	
Asia-4 Tigers	4.46	6.56	
Asia-ex 4 Tigers	4.41	9.81	
Not Classified	0.00	0.00	

Americas	Fund % 13.26	Cat % 12.99	Greater Europe	Fund % 60.87	Cat % 54.68	Market Maturity	Fund %
North America	13.26	11.17	United Kingdom	8.87	11.67	Developed Markets	94.66
Central/Latin	0.00	1.82	W euro-ex UK	51.08	41.89	Emerging Markets	5.34
			Emrgng Europe	0.92	0.40	Not Available	0.00
			Africa	0.00	0.72		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
SAP SE	2.91	2.91	12.11	Technology
Hitachi Ltd	2.91	5.82	57.56	Industrials
	2.81	8.63	46.07	Technology
Hermes International SA	2.77	11.39	40.18	Consumer Cyclical
⊕ STMicroelectronics NV	2.54	13.93	1.36	Technology
Grifols SA A	2.51	16.44	-3.12	Healthcare
⊖ Hoya Corp	2.50	18.94	3.47	Healthcare
Keyence Corp	2.27	21.22	-3.16	Technology
Novo Nordisk A/S B	2.19	23.41	24.15	Healthcare
⊕ Roche Holding AG Dividend Right Cert.	2.04	25.44	14.71	Healthcare

Total Holdings 80

JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar CategoryDiversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005 Amit Mehta since 02-2013 Leon Eidelman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 4 of the 4 years it's been in existence.

Management: The fund's management has been in place for 15.84 years.

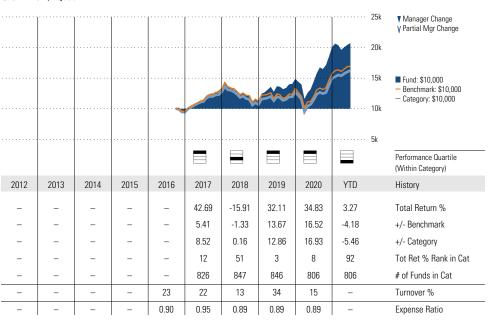
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 27.05% lower than the Diversified Emerging Mkts category average.

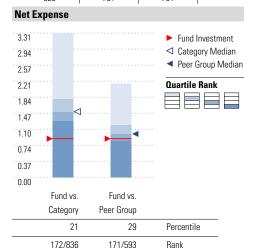
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	6.43	_	0.89
Beta	1.02	_	1.00
R-Squared	92.78	_	90.99
Standard Deviation	19.88	18.79	19.74
Sharpe Ratio	0.90	0.60	0.61
Tracking Error	5.35	-	5.73
Information Ratio	1.37	_	0.12
Up Capture Ratio	119.98	_	101.78
Down Capture Ratio	97.75	_	99.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	12.62	13.55
Price/Book Ratio	-	1.49	1.87
Geom Avg Mkt Cap \$B	-	19.61	20.39
ROE	-	17.14	20.22

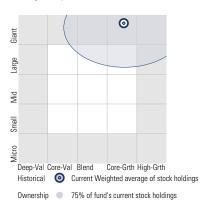


JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

9	26	51	raige
0	5	8	2
1	0	0	dilaii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



50

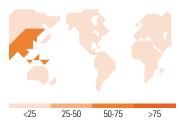
Asset Allocation as of 06-30-2021



	Fund	Bmark	Cat	Fund	▼ Be	nchmar	k II (Catego	ory Ave	erage	
Cyclical	50.82	44.73	45.17								
Basic Materials	0.58	6.69	4.80	i ['							
Consumer Cyclical	16.88	13.43	13.78								
Financial Services	33.36	21.56	24.08								
Real Estate	0.00	3.05	2.51	[[
Sensitive	29.10	42.19	40.02								
Communication Services	9.72	14.47	11.92			*					
Energy	0.00	5.86	5.36	j []							
Industrials	4.14	5.08	5.29								
Technology	15.24	16.78	17.45								
Defensive	20.07	13.07	14.83								
Consumer Defensive	16.05	6.94	9.34								
Healthcare	2.56	3.70	3.81								
Utilities	1.46	2.43	1.68								

100

World Regions % Equity 06-30-2021



Greater Asia	74.58	71.09	
Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	0.00 0.00 24.07 50.51	0.10 0.01 23.83 47.15	
Not Classified	0.00	0.00	

Americas	Fund % 16.84	Cat % 14.36	Greater Europe	Fund % 8.58	Cat % 14.55	Market Maturity	Fund %
North America Central/Latin	5.22 11.62	1.90 12.46	United Kingdom W euro-ex UK Emrgng Europe Africa	0.00 1.93 3.29 3.36	0.75 1.66 6.89 5.25	Developed Markets Emerging Markets Not Available	31.23 68.77 0.00

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Alibaba Group Holding Ltd ADR	5.83	5.83	-2.56	Consumer Cyclical
⊕ Tencent Holdings Ltd	4.85	10.69	5.75	Communication Svc
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	4.51	15.19	10.84	Technology
⊕ Samsung Electronics Co Ltd	4.08	19.28	_	Technology
⊕ AIA Group Ltd	3.62	22.90	1.81	Financial Services
⊕ Housing Development Finance Corp Ltd	3.53	26.43	-2.49	Financial Services
⊕ Ping An Insurance (Group) Co. of China Ltd Class H	2.78	29.21	-18.45	Financial Services
	2.30	31.51	_	_
⊕ HDFC Bank Ltd	2.24	33.75	4.70	Financial Services
⊕ WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	2.09	35.84	45.98	Healthcare

Total Holdings 68

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



MFS Growth R4 MFEJX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 19.26 years.
- ✓ Net Expense: The fund's expense ratio of 0.62 is
 36.73% lower than the Large Growth category average.

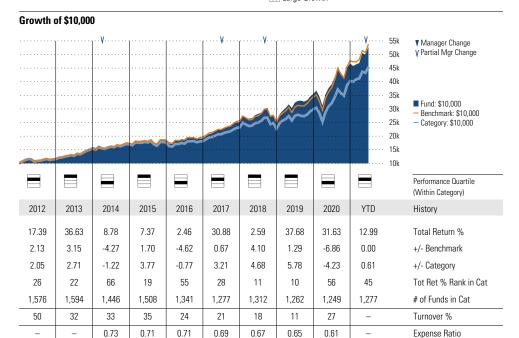
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

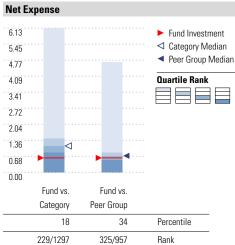
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.63	_	-1.25
Beta	0.90	_	0.98
R-Squared	97.23	_	93.07
Standard Deviation	18.07	19.79	20.12
Sharpe Ratio	1.19	1.17	1.07
Tracking Error	3.60	-	5.23
Information Ratio	-0.51	-	-0.60
Up Capture Ratio	91.11	-	93.35
Down Capture Ratio	88.95	_	95.76

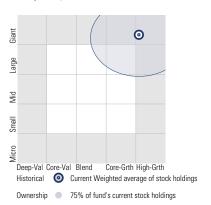
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.50	21.82	23.08
Price/Book Ratio	4.50	5.15	4.39
Geom Avg Mkt Cap \$B	50.98	55.71	72.96
ROE	20.27	27.80	23.94



MFS Growth R4 MFEJX

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

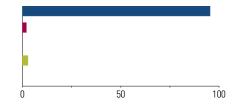
2	20	73	Large
1	0	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2021



Total	100.00	100.00
Other	0.00	0.43
Cash	2.71	1.59
Bonds	0.00	0.05
Non-US Stocks	1.91	6.08
US Stocks	95.39	91.85
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ırk [Cateo	iorv Av	/erage				
<u>.</u>	Cyclical	29.78	25.22	29.04						,	1	i i				
A.	Basic Materials	2.82	0.98	1.47												
A	Consumer Cyclical	10.74	14.03	14.06				1								
ê	Financial Services	14.40	7.56	11.54			, i									
æ	Real Estate	1.82	2.65	1.97		' i										
₩.	Sensitive	53.20	54.67	50.71												
	Communication Services	15.13	11.75	13.19												
ð	Energy	0.00	0.14	0.88	[]											
¢	Industrials	9.35	8.72	7.77												
	Technology	28.72	34.06	28.87								V.				
→	Defensive	17.03	20.10	20.24					ĺ							
=	Consumer Defensive	4.28	5.02	4.49												
+	Healthcare	12.75	15.08	15.10				ı								
•	Utilities	0.00	0.00	0.65	i[]											
					0%	5	10	15	20	25	30	35	40	45	50	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	8.53	8.53	22.30	Technology
⊕ Amazon.com Inc	5.54	14.06	5.63	Consumer Cyclical
Adobe Inc	4.71	18.77	17.10	Technology
⊕ Visa Inc Class A	4.60	23.37	7.19	Financial Services
⊕ Alphabet Inc A	4.21	27.58	39.32	Communication Svc
⊕ Mastercard Inc A	4.11	31.69	2.53	Financial Services
⊕ Currency Cash Cash_usd	2.71	34.39	_	-
⊕ Facebook Inc A	2.48	36.87	27.29	Communication Svc
⊕ Fiserv Inc	2.45	39.32	-6.12	Technology
⊕ Global Payments Inc	2.43	41.75	-12.76	Industrials
	2.32	44.07	8.42	Healthcare
Salesforce.com Inc	2.22	46.29	9.77	Technology
⊕ Fidelity National Information Services Inc	2.00	48.29	0.70	Technology
⊕ Netflix Inc	1.95	50.24	-2.32	Communication Svc
⊕ Zoetis Inc Class A	1.90	52.14	12.91	Healthcare

Total Holdings 74



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.26 years.

Style Consistency is not calculated for Fixed Income funds.

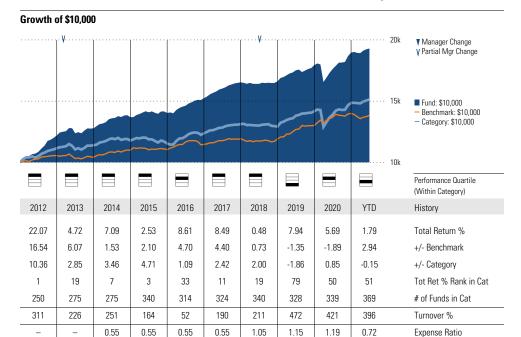
Net Expense: The fund's expense ratio of 1.19 is 14.42% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

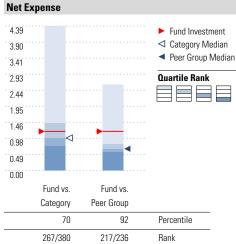
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



Morningstar Index BBgBarc US Universal TR USD







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	1.09	_	-1.34
Beta	0.81	_	1.25
R-Squared	24.37	_	35.73
Standard Deviation	5.75	3.52	7.79
Sharpe Ratio	0.75	1.25	0.63
Tracking Error	5.05	-	6.48
Information Ratio	-0.02	-	-0.03
Up Capture Ratio	89.13	-	110.92
Down Capture Ratio	70.23	-	144.29

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.91	4.55	4.46
Avg Eff Maturity	2.59	7.69	7.31



PIMCO Income I2 PONPX

Style Analysis as of 06-30-2021
Style Breakdown
Fixed Income
Quality

Style Analysis as of 06-30-2021

Cuality

Style Breakdown

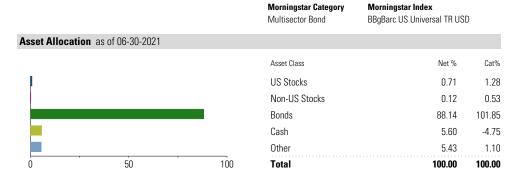
Fixed Income

Quality

Style Breakdown

Style Br

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	22.70
AA	7.00	3.23	7.45
A	4.00	10.03	10.93
BBB	14.00	10.89	22.04
BB	6.00	3.19	19.28
В	7.00	3.64	11.34
Below B	6.00	1.38	3.07
Not Rated	0.00	0.00	3.19



Sector Weighting as of 06-	30-2021										
	Fund	Bmark	Cat	Fund	v E	Benchmark	Cateo	jory Avera	ge		
Government	23.42	_	24.89								
Treasury	3.60	_	10.31								
Inflation – Protected	1.40	_	1.05								
Agency/Quasi Agency	0.20	_	0.80	[]							
Other Government Related	18.22	_	12.73								
Corporate	8.21	_	30.96								
Corporate Bond	5.27	-	26.05								
Bank Loan	1.23	-	2.85								
Convertible	1.70	_	1.67								
Preferred	0.01	_	0.39								
Securitized	28.56	_	32.95								
Agency MBS Pass-Through	13.50	_	10.59								
Agency MBS ARM	0.00	_	0.05								
Agency MBS CMO	0.60	_	5.10								
Non-Agency Residential MBS	2.86	_	3.02								
Commercial MBS	0.31	_	1.70								
Asset-Backed	11.28	_	12.48]				
Covered Bond	0.01	_	0.01								
Municipal	0.06	_	0.95	10							
Cash & Equivalents	26.87	-	9.02								
Other	10.76	_	0.78								
				0%	5	10	15	20	25	30	3

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	00.000	40.00	40.00	
Irs Usd 3.00000 06/19/19-5y Cme	06-2024	13.62	13.62	_
Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	13.31	26.93	_
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	12.91	39.84	_
⊕ Irs Usd 3.00000 06/19/19-5y Cme	06-2024	12.90	52.74	_
Irs Eur 0.00000 08/19/19-2y Lch	08-2021	12.27	65.02	-
⊕ Irs Eur 0.00000 08/19/19-2y Lch	08-2021	12.21	77.23	_
→ Offset: Unsettled Trades	_	11.19	88.41	_
€ 5 Year Treasury Note Future Mar 20	03-2020	9.59	98.00	_
→ Federal National Mortgage Association 3%	02-2050	7.98	105.98	_
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	7.50	113.48	_

Total Holdings 7373



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.18 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

35

1,556

3

42

1,538

3

18

1.458

3

0.05

20

1,526

3

0.05

27

1,422

4

0.04

29

1,394

3

0.04

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



27

1,399

4

0.04

24

1,412

4

0.04

38

1,401

4

0.04

42

1,469

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	-	-1.53
Beta	1.00	-	0.98
R-Squared	100.00	-	95.73
Standard Deviation	18.53	18.52	18.47
Sharpe Ratio	0.95	0.95	0.85
Tracking Error	0.01	-	3.83
Information Ratio	-3.12	-	-1.06
Up Capture Ratio	99.95	-	93.83
Down Capture Ratio	100.07	_	99.12

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	18.71	17.87
Price/Book Ratio	2.69	2.74	2.65
Geom Avg Mkt Cap \$B	71.43	73.09	97.84
ROE	21.19	21.80	22.01



M RNINGSTAR

$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category ☐ Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

28	31	28	Laige
5	4	2	MIN
0	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.86
Cash	0.70	-1.34
Bonds	0.00	2.83
Non-US Stocks	1.26	2.90
US Stocks	98.04	94.75
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Bench	mark	Cateo	gory Ave	erage		
<u></u>	Cyclical	28.52	28.49	31.12									
A.	Basic Materials	2.08	2.09	2.43									
Д	Consumer Cyclical	9.66	9.60	9.79									
,	Financial Services	13.77	13.79	15.79				= [
fi	Real Estate	3.01	3.01	3.11									
W	Sensitive	44.10	44.28	43.06									
	Communication Services	10.79	10.74	9.81									
•	Energy	2.66	2.65	3.44			_ :						
Ф	Industrials	8.36	8.71	10.29						_			
	Technology	22.29	22.18	19.52							_		
—	Defensive	27.38	27.25	25.81									
Ħ	Consumer Defensive	8.17	8.14	7.94									
٠	Healthcare	15.62	15.54	14.75									
•	Utilities	3.59	3.57	3.12		n							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.58	5.58	22.30	Technology
Apple Inc	4.93	10.51	3.54	Technology
⊕ Amazon.com Inc	3.77	14.28	5.63	Consumer Cyclical
⊕ Facebook Inc A	1.86	16.14	27.29	Communication Svc
⊕ Berkshire Hathaway Inc B	1.62	17.76	19.86	Financial Services
⊕ Alphabet Inc Class C	1.62	19.37	43.06	Communication Svc
⊕ Alphabet Inc A	1.61	20.99	39.32	Communication Svc
⊕ Johnson & Johnson	1.60	22.59	5.99	Healthcare
⊕ Visa Inc Class A	1.28	23.87	7.19	Financial Services
⊕ Procter & Gamble Co	1.27	25.14	-1.83	Consumer Defensive
→ JPMorgan Chase & Co	1.24	26.38	23.82	Financial Services
⊕ UnitedHealth Group Inc	1.10	27.48	14.96	Healthcare
⊕ Intel Corp	1.09	28.57	14.08	Technology
→ Verizon Communications Inc	1.03	29.60	-2.49	Communication Svc
⊕ Mastercard Inc A	1.00	30.60	2.53	Financial Services

Total Holdings 514



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.1 years.
- Style: The fund has landed in its primary style box Large Value — 75 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.35 is 66.02% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 5k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 20.18 22.15 -6.69 -6.44 4.46 27.96 -14.52 20.39 8 99 9 94 Total Return %

-0.73

0.92

34

366

28

0.38

-1.62

2.59

21

376

38

1.17

8.11

5

366

72

1.11

-1.62

70

354

+/- Benchmark

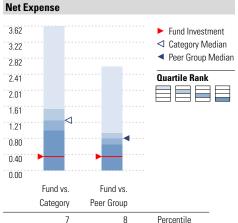
+/- Category

Turnover %

Tot Ret % Rank in Cat

of Funds in Cat





-0.63

1.34

43

356

52

-1.79

-0.37

53

354

37

-5.63

-3.34

79

401

36

0.46

3.46

1.12

30

373

30

2.93

5.88

8

366

34

0.40

2.86

3.97

16

372

53

	23/360	21/273	Rank			
Peer gro	up is a subset of	the category an	ıd includes fun	ds with the		
same management style (active vs. passive) and similar share class						
characto	rictice					

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.22	_	-2.87
Beta	1.10	_	1.11
R-Squared	96.03	_	93.30
Standard Deviation	19.97	17.74	20.33
Sharpe Ratio	0.45	0.47	0.32
Tracking Error	4.38	_	5.90
Information Ratio	0.08	_	-0.48
Up Capture Ratio	109.53	_	105.10
Down Capture Ratio	111.15	-	118.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.58	16.19	14.35
Price/Book Ratio	1.35	1.58	1.42
Geom Avg Mkt Cap \$B	33.22	35.93	39.24
ROE	15.10	15.50	14.08

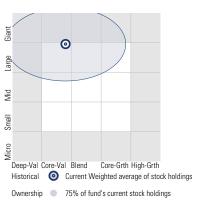


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

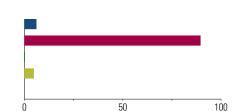
Equity

42	31	16	raige
8	1	1	IVIIQ
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2021

Total	100.00	100.00
Other	0.00	0.08
Cash	4.61	2.27
Bonds	0.01	0.22
Non-US Stocks	89.46	95.05
US Stocks	5.92	2.38
Asset Class	Net %	Cat%

			р .	0 .				. п	o .				
		Fund	Bmark	Cat	Fund	, Re	nchma	rk []	Catego	ory Ave	rage		
ŀ	Cyclical	33.27	35.80	42.58									
A.	Basic Materials	3.72	6.63	8.33									
A	Consumer Cyclical	6.61	9.50	9.37									
æ	Financial Services	22.17	16.40	22.84				. ']			
æ	Real Estate	0.77	3.27	2.04	I								
Var	Sensitive	44.88	32.78	36.49									
	Communication Services	11.29	6.50	8.23									
ð	Energy	6.93	4.22	7.95	•		_						
¢	Industrials	10.82	14.15	13.93									
	Technology	15.84	7.91	6.38									
→	Defensive	21.85	31.41	20.92									
=	Consumer Defensive	5.52	12.64	7.34		I	,						
+	Healthcare	13.68	14.70	10.26									
•	Utilities	2.65	4.07	3.32									

World Regions % Equity 06-30-2021



Greater Asia	Fund % 37.88	Cat % 32.90	
Japan	16.48	18.44	
Australasia	0.50	3.06	
Asia-4 Tigers	12.37	7.63	
Asia-ex 4 Tigers	8.53	3.77	
Not Classified	0.00	0.00	

Americas	Fund % 7.63	Cat % 6.66	Greater Europe	Fund % 54.50	Cat % 60.45	Market Maturity	Fund %
North America	6.32	5.99	United Kingdom	16.11	19.56	Developed Markets	89.21
Central/Latin	1.31	0.67	W euro-ex UK	37.45	40.00	Emerging Markets	10.79
			Emrgng Europe	0.41	0.52	Not Available	0.00
			Africa	0.53	0.37		

Top 10 Holdings as of 06-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Market Liquidity Inv	4.52	4.52	-	_
⊕ Sanofi SA	2.46	6.98	16.34	Healthcare
○ Novartis AG	2.27	9.26	3.13	Healthcare
	2.14	11.40	_	Technology
Royal Dutch Shell PLC Class A	1.86	13.26	13.35	Energy
⊕ Tesco PLC	1.69	14.95	-4.53	Consumer Defensive
Hitachi Ltd	1.55	16.50	57.56	Industrials
⊕ Fresenius Medical Care AG & Co. KGaA	1.47	17.97	4.14	Healthcare
○ Vodafone Group PLC	1.41	19.38	3.52	Communication Svc
□ DBS Group Holdings Ltd	1.40	20.79	-	Financial Services

Total Holdings 153



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

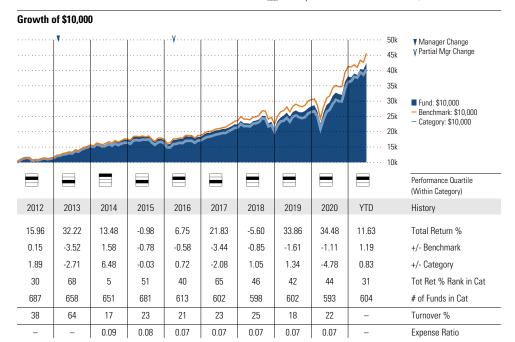
Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 8.36 years.

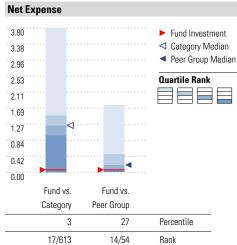
Net Expense: The fund's expense ratio of 0.07 is
 93.52% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.07	_	-0.24
Beta	0.97	_	1.00
R-Squared	98.74	_	91.65
Standard Deviation	21.28	21.85	22.90
Sharpe Ratio	0.97	0.98	0.92
Tracking Error	2.49	_	6.57
Information Ratio	-0.33	_	-0.24
Up Capture Ratio	95.99	_	99.63
Down Capture Ratio	95.58	_	102.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.62	24.43	24.72
Price/Book Ratio	4.00	4.75	4.01
Geom Avg Mkt Cap \$B	11.59	11.70	9.33
ROE	18.67	21.26	18.42



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Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2021

Morningstar Style Box™



Style Breakdown

Equity

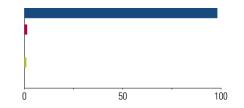
0	14	26	Laige
3	20	37	VIIV
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.33
Cash	0.78	2.46
Bonds	0.00	0.05
Non-US Stocks	1.22	5.05
US Stocks	98.00	92.13
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	30.52	22.51	29.48	
A	Basic Materials	2.20	1.40	2.42	
A	Consumer Cyclical	9.74	12.86	13.45	
P	Financial Services	6.04	4.36	9.00	
命	Real Estate	12.54	3.89	4.61	
W	Sensitive	49.61	55.25	48.27	
d	Communication Services	5.88	4.78	4.39	
•	Energy	3.98	0.73	1.15	
Ф	Industrials	15.87	17.54	15.84	
	Technology	23.88	32.20	26.89	
→	Defensive	19.89	22.25	22.25	
Ħ	Consumer Defensive	3.53	5.51	3.19	
+	Healthcare	16.17	16.74	18.46	<u> </u>
•	Utilities	0.19	0.00	0.60	
-					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Marningstor Costor
Name	% Net Asset	Cumulative %	FID heturn %	Morningstar Sector
○ Centene Corp	1.48	1.48	21.49	Healthcare
⇒ SBA Communications Corp	1.43	2.92	13.37	Real Estate
⊖ TransDigm Group Inc	1.36	4.28	4.60	Industrials
○ ONEOK Inc	1.32	5.60	49.84	Energy
⊕ Amphenol Corp Class A	1.30	6.90	5.29	Technology
	1.30	8.20	25.86	Industrials
	1.22	9.42	16.84	Industrials
⊖ Lululemon Athletica Inc	1.22	10.64	4.87	Consumer Cyclical
○ Verisk Analytics Inc	1.22	11.86	-15.55	Industrials
Advanced Micro Devices Inc	1.21	13.08	2.42	Technology
DexCom Inc	1.21	14.29	15.49	Healthcare
Digital Realty Trust Inc	1.20	15.49	9.51	Real Estate
Twitter Inc Twitt	1.17	16.66	27.07	Communication Svc
⊖ CoStar Group Inc	1.17	17.84	-10.40	Real Estate
	1.16	19.00	25.92	Technology

Total Holdings 162

