# **Allspring Small Company Growth R6** WSCRX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

#### Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

#### **Quantitative Screens**

- Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 7 years it's been in existence
- Management: The fund's management has been in place for 27.65 years.
- Style: The fund has landed in its primary style box —
   Small Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.86 is 28.33% lower than the Small Growth category average.

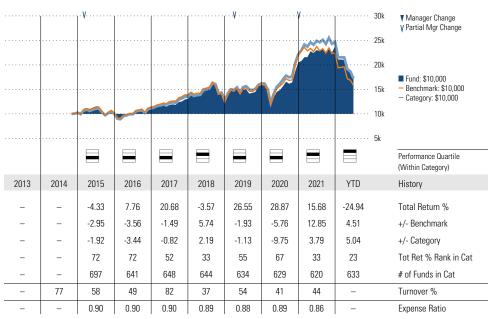
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

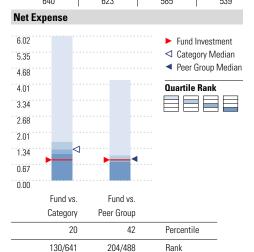
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

#### Growth of \$10,000



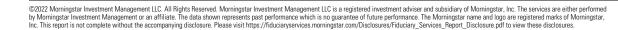
#### **Trailing Performance Total Return %** 15% as of 06-30-2022 10 ■ Fund Benchmark Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year Since Inception 3 Month 1 Year 3 year 5 year 10 year Fund Return % -15.18 -22.65 5.95 8.54 7.83 -19.25 -33.43 1.40 4.80 9.30 9.20 Benchmark Return % -19 80 -30 57 4 24 7 79 10.26 Category Average % 13 21 33 43 % Rank in Category 640 623 585 539 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	4.54	_	2.48		
Beta	0.94	_	0.95		
R-Squared	93.02	_	90.14		
Standard Deviation	24.04	24.74	24.84		
Sharpe Ratio	0.34	0.16	0.25		
Tracking Error	6.54	_	8.05		
Information Ratio	0.69	_	0.29		
Up Capture Ratio	100.62	_	100.54		
Down Capture Ratio	86.65	_	93.52		

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	18.69	15.94	19.67			
Price/Book Ratio	3.00	3.50	3.39			
Geom Avg Mkt Cap \$B	3.84	2.34	4.26			
ROE	10.27	9.41	13.34			





# Allspring Small Company Growth R6 WSCRX

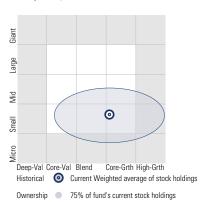
# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



### Style Breakdown

Equity

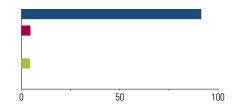
0	0	2	Large
3	12	8	Mid
8	38	29	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.44
Cash	4.25	2.79
Bonds	0.00	0.00
Non-US Stocks	4.42	4.10
US Stocks	91.33	92.67
Asset Class	Net %	Cat%

Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate	Fund 24.93 5.77 8.13 10.28	22.53 4.48 9.20	Cat 26.34 2.86 11.60	Fund Benchmark Category Average
Basic Materials Consumer Cyclical Financial Services	5.77 8.13	4.48	2.86	
Consumer Cyclical Financial Services	8.13			
Financial Services		9.20	11 60	
	10.28		11.00	
Roal Estato		6.03	8.91	
IGAI ESTATE	0.75	2.82	2.97	
Sensitive	46.95	48.01	46.67	
Communication Services	0.41	2.84	2.40	
Energy	0.99	6.18	3.13	
ndustrials	20.22	17.10	16.57	
Technology	25.33	21.89	24.57	
Defensive	28.13	29.46	27.01	
Consumer Defensive	4.06	5.00	4.28	
Healthcare	24.07	22.56	21.96	
Utilities	0.00	1.90	0.77	
C E Ir	ommunication Services nergy ndustrials echnology efensive onsumer Defensive lealthcare	ommunication Services         0.41           nergy         0.99           ndustrials         20.22           echnology         25.33           efensive         28.13           onsumer Defensive         4.06           ealthcare         24.07	ommunication Services         0.41         2.84           nergy         0.99         6.18           ndustrials         20.22         17.10           echnology         25.33         21.89           efensive         28.13         29.46           onsumer Defensive         4.06         5.00           ealthcare         24.07         22.56	ommunication Services         0.41         2.84         2.40           nergy         0.99         6.18         3.13           ndustrials         20.22         17.10         16.57           echnology         25.33         21.89         24.57           efensive         28.13         29.46         27.01           onsumer Defensive         4.06         5.00         4.28           ealthcare         24.07         22.56         21.96

<b>Top 15 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Allspring Government MMkt Select	3.93	3.93	_	_
⊕ Icon PLC	2.07	6.00	-30.03	Healthcare
⊕ Syneos Health Inc Class A	1.56	7.56	-30.19	Healthcare
⊕ PTC Inc	1.52	9.08	-12.22	Technology
⊕ Avantor Inc	1.51	10.59	-26.20	Basic Materials
⊕ Element Solutions Inc	1.47	12.06	-26.03	Basic Materials
⊕ Ciena Corp	1.43	13.49	-40.63	Technology
⊕ SS&C Technologies Holdings Inc	1.38	14.88	-28.68	Technology
⊕ Black Knight Inc Class A	1.36	16.24	-21.11	Technology
⊖ KBR Inc	1.33	17.56	2.12	Industrials
⊕ ASGN Inc	1.31	18.88	-26.86	Technology
⊕ BRP Group Inc Class A	1.30	20.17	-33.12	Financial Services
⊕ International Game Technology PLC	1.24	21.41	-34.42	Consumer Cyclical
⊕ Omnicell Inc	1.24	22.65	-36.96	Healthcare
Stifel Financial Corp	1.22	23.87	-19.60	Financial Services

**Total Holdings** 123



## American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.5 years.
- Net Expense: The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

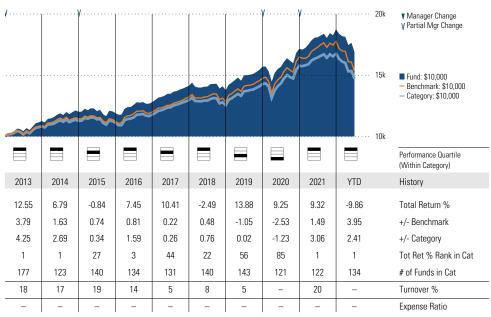
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

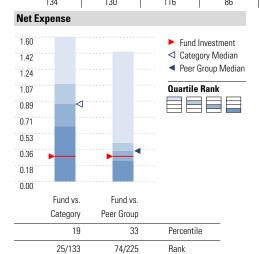
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

### Growth of \$10,000

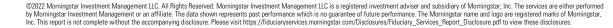






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.56	_	-0.14
Beta	0.87	_	0.90
R-Squared	96.06	_	96.41
Standard Deviation	7.77	8.76	7.99
Sharpe Ratio	0.47	0.29	0.26
Tracking Error	1.92	_	2.05
Information Ratio	0.66	_	-0.20
Up Capture Ratio	92.34	_	86.87
Down Capture Ratio	78.13	_	87.59

Portfolio Metrics						
Fund	Bmark	Cat				
16.36	15.35	15.27				
3.01	2.30	2.37				
4.85	-	6.69				
	16.36 3.01	16.36 15.35 3.01 2.30				



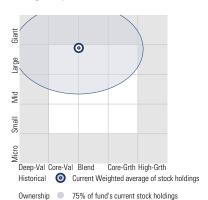


# American Funds 2010 Trgt Date Retire R6 RFTTX

**Morningstar Category** Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™





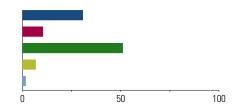
Equity				Fixed	Income
30	39	15	Large		
7	5	3	Mid		
1	0	0	Small		
Value	Blend	Growth		Ltd	Mod

Quality High MidLow Mod Ltd Duration

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	1.53	3.12
Cash	6.62	6.46
Bonds	50.95	54.58
Non-US Stocks	10.31	13.15
US Stocks	30.61	22.69
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d v	Bench	nmark	Cate	gory Ave	erage	_	
وا	Cyclical	33.31	38.99	35.16								Ţ.	
à.	Basic Materials	4.21	4.29	5.13									
•	Consumer Cyclical	6.85	9.74	10.12			ĺ						
<u></u>	Financial Services	16.60	15.19	16.07			<u>.</u>						
à	Real Estate	5.65	9.77	3.84									
Ųľ	Sensitive	37.72	38.31	40.46									
	Communication Services	7.10	6.00	7.12									
	Energy	5.19	4.51	5.27									
ž	Industrials	8.81	10.65	10.32					_				
3	Technology	16.62	17.15	17.75					0	_			
+	Defensive	28.95	22.68	24.38									
Ę	Consumer Defensive	10.11	6.08	6.93									
r	Healthcare	13.19	13.27	13.66		_		<b>=</b> []					
1	Utilities	5.65	3.33	3.79									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				· ·
⊕ American Funds Interm Bd Fd of Amer R6	-	15.65	15.65	-	_
American Funds Income Fund of Amer R6	-	15.45	31.09	_	_
⊕ American Funds Bond Fund of Amer R6	-	8.75	39.84	_	_
⊕ American Funds ST Bd Fd of Amer R6	_	7.15	46.99	_	_
Ð American Funds American Balanced R6	-	7.06	54.04	-	-
American Funds Capital Income Bldr R6	_	6.51	60.56	_	_
American Funds Mortgage R6	_	6.32	66.87	-	_
American Funds Inflation Linked Bd R6	_	5.99	72.86	_	_
American Funds American Mutual R6	_	5.65	78.52	_	_
American Funds Capital World Gr&Inc R6	_	4.23	82.74	_	_

#### Total Holdings 17



## American Funds 2015 Trgt Date Retire R6 RFJTX

Growth of \$10,000

1

168

7

3

111

6

18

133

15

7

132

8

54

134

4

7

145

7

**Morningstar Category** Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Tot Ret % Rank in Cat

# of Funds in Cat

Turnover % Expense Ratio

#### Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

× Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

#### ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.72 6.64 -0.62 7.55 11.19 -2.72 14.94 9 96 10.27 -11.07 Total Return % 5.22 1.09 0.45 -0.20 0.82 -1.35 -2.71 1.96 4.32 1.11 +/- Benchmark 2.48 6.07 2.16 0.72 1.43 -0.10 1.14 -0.51 -0.792.39 +/- Category

62

138

6

76

127

1

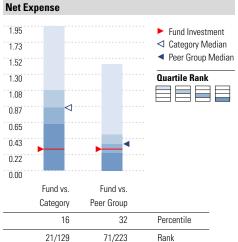
124

21

4

130





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

71/223

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	0.12
Beta	0.87	_	0.94
R-Squared	95.80	_	95.99
Standard Deviation	8.58	9.64	9.24
Sharpe Ratio	0.46	0.26	0.27
Tracking Error	2.15	-	2.03
Information Ratio	0.72	-	0.00
Up Capture Ratio	93.36	-	91.70
Down Capture Ratio	78.55	_	90.26

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	16.67	15.23	15.14					
Price/Book Ratio	3.07	2.27	2.34					
Avg Eff Duration	5.35	_	5.94					



# American Funds 2015 Trgt Date Retire R6 RFJTX

Quality

High

Mid

Low

**Morningstar Category** Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity 17 39 28 3 6 5



Value Blend Growth



#### Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	1.46	5.29
Cash	6.40	5.15
Bonds	48.41	49.60
Non-US Stocks	11.14	14.81
US Stocks	32.59	25.14
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	Bench	nmark	Cate	gory Ave	erage		_	
<sub>Մ</sub>	Cyclical	32.55	39.05	35.30									7	
å.	Basic Materials	4.17	4.37	5.23			1							
<b>A</b>	Consumer Cyclical	7.20	9.81	10.24			ı [							
÷	Financial Services	16.21	15.29	16.18										
<b>fi</b>	Real Estate	4.97	9.58	3.65			•							
M	Sensitive	39.09	38.31	40.72										
	Communication Services	7.59	5.99	7.07		- 1	)							
•	Energy	5.02	4.55	5.36										
¢	Industrials	9.03	10.74	10.42			<b>=</b> [		_					
	Technology	17.45	17.03	17.87						_				
<b>→</b>	Defensive	28.36	22.64	23.98										
=	Consumer Defensive	9.65	6.14	6.82										
٠	Healthcare	13.48	13.19	13.56				<b>=</b> [						
•	Utilities	5.23	3.31	3.60										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.66	12.66	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	11.08	23.74	_	_
⊕ American Funds Bond Fund of Amer R6	-	7.93	31.66	_	_
⊕ American Funds American Balanced R6	_	7.72	39.38	_	-
	-	6.87	46.25	-	-
	_	6.07	52.32	_	_
→ American Funds Capital Income Bldr R6	_	6.04	58.36	_	-
⊕ American Funds Mortgage R6	_	5.94	64.30	_	-
⊕ American Funds American High-Inc R6	-	5.03	69.33	_	_
⊕ American Funds Capital World Gr&Inc R6	_	4.98	74.30	_	_

#### Total Holdings 20



## American Funds 2020 Trgt Date Retire R6 RRCTX

234

3

219

4

248

8

236

5

247

254

2

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

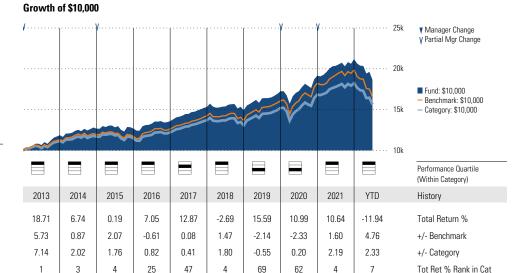
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.5 years.
- Style: The fund has landed in its primary style box —
   Large Blend 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 53.13% lower than the Target-Date 2020 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022



238

2

180

13

173

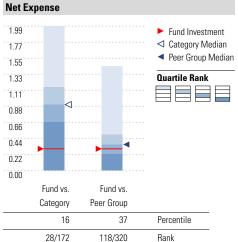
20

172

# of Funds in Cat

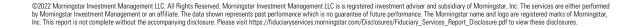
Turnover %
Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.99	_	0.20
Beta	0.83	_	0.91
R-Squared	96.52	_	95.98
Standard Deviation	9.02	10.61	9.84
Sharpe Ratio	0.46	0.25	0.26
Tracking Error	2.43	-	2.31
Information Ratio	0.68	-	0.02
Up Capture Ratio	90.12	-	89.71
Down Capture Ratio	75.19	-	87.91

Portfolio Metrics								
Fund	Bmark	Cat						
16.95	15.09	15.28						
3.15	2.24	2.32						
5.63	_	5.88						
	16.95 3.15	16.95 15.09 3.15 2.24						





# American Funds 2020 Trgt Date Retire R6 RRCTX

Asset Allocation as of 06-30-2022

#### **Morningstar Category** Target-Date 2020

**Morningstar Index** Morningstar Lifetime Mod 2020 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



#### Style Breakdown

Equity 20 38 26 4 5 6





Ltd

Fixed Income Quality High MidLow Mod Duration

Weight % >50 25-50 10-25 0-10

#### Asset Class Net % Cat% US Stocks 34.42 26.18 Non-US Stocks 12.20 14.33 Bonds 45.66 47.75 Cash 6.35 3.18 Other 1.38 8.56 50 100.00 Total 100.00

Sec	ctor Weighting as of 06-3	30-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	31.89	39.05	36.45	
Å.	Basic Materials	4.06	4.48	4.79	
A	Consumer Cyclical	7.74	9.89	10.51	
æ	Financial Services	15.75	15.40	15.53	
侖	Real Estate	4.34	9.28	5.62	
W	Sensitive	40.38	38.30	41.09	
	Communication Services	8.06	5.98	7.09	
•	Energy	4.75	4.57	5.04	
Ф	Industrials	9.22	10.84	10.31	
	Technology	18.35	16.91	18.65	
<b>→</b>	Defensive	27.73	22.64	22.44	
Ħ	Consumer Defensive	9.18	6.18	6.54	
+	Healthcare	13.80	13.13	12.78	
•	Utilities	4.75	3.33	3.12	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
radile	Watanty Date	/0 ING! A336!	Guillative /0	TTD Hetain /0	Worlingstar Sector
	_	9.99	9.99	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	8.82	18.82	_	_
⊕ American Funds American Balanced R6	_	8.19	27.01	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.88	34.89	_	_
	-	6.78	41.68	_	-
	_	6.15	47.82	_	_
	-	5.88	53.70	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.50	59.20	_	_
→ American Funds Capital Income Bldr R6	-	5.49	64.69	_	_
	_	5.15	69.84	_	_

#### Total Holdings 20



## American Funds 2025 Trgt Date Retire R6 RFDTX

193

2

179

3

207

9

204

5

215

229

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

# of Funds in Cat

Turnover %
Expense Ratio

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

Net Expense: The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	09-30-2020

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 23.76 6.66 0.13 7.36 15.33 -3.47 17.85 13.67 11.44 -13.73 Total Return % 7.48 0.62 2.19 -1.03 0.79 1.43 -1.51 0.00 1.34 4.01 +/- Benchmark 0.63 0.66 1.87 1.69 8.46 1.59 1.72 -0.40 1.83 1.52 +/- Category 11 3 28 38 2 68 27 17 14 Tot Ret % Rank in Cat

238

217

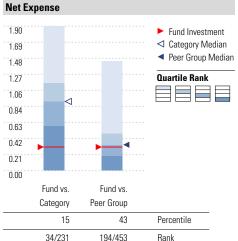
12

223

18

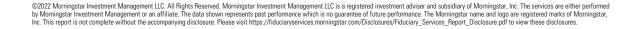
232





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.36	_	0.45
Beta	0.87	_	0.92
R-Squared	97.26	_	96.81
Standard Deviation	10.38	11.75	11.00
Sharpe Ratio	0.47	0.25	0.28
Tracking Error	2.29	_	2.34
Information Ratio	0.93	_	0.18
Up Capture Ratio	97.61	_	93.67
Down Capture Ratio	82.24	-	90.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	14.95	15.35
Price/Book Ratio	3.34	2.21	2.34
Avg Eff Duration	5.72	-	6.65





# American Funds 2025 Trgt Date Retire R6 RFDTX

Asset Allocation as of 06-30-2022

#### **Morningstar Category** Target-Date 2025

**Morningstar Index** Morningstar Lifetime Mod 2025 TR USD

Net %

6.21

1.24

Cat%

30.47

15.59

37.86

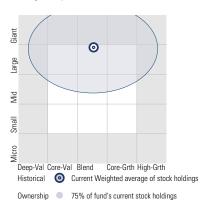
3.44

12.65

100.00

### Style Analysis as of 06-30-2022

Morningstar Style Box™



#### Asset Class US Stocks 38.31 Non-US Stocks 14.22 Bonds 40.03 Cash Other 50 100.00 Total

#### Style Breakdown

Lquity				IIVE
23	36	24	Large	
5	5	5	Mid	
1	1	1	Small	
Value	Rlend	Growth		Ltd



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
<u></u>	Cyclical	31.42	38.95	35.78
A.	Basic Materials	3.85	4.56	4.53
A	Consumer Cyclical	9.53	9.96	10.58
æ	Financial Services	14.69	15.52	15.26
命	Real Estate	3.35	8.91	5.41
W	Sensitive	42.37	38.40	41.30
	Communication Services	8.97	6.00	7.19
•	Energy	4.17	4.62	4.82
Ф	Industrials	9.57	10.94	10.29
	Technology	19.66	16.84	19.00
<b>-</b>	Defensive	26.19	22.64	22.93
-	Consumer Defensive	8.04	6.22	6.71
٠	Healthcare	14.21	13.09	12.99
•	Utilities	3.94	3.33	3.23

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Interm Bd Fd of Amer R6	_	8.88	8.88	_	_
Ð American Funds American Balanced R6	_	8.08	16.96	-	_
American Funds American Mutual R6	_	6.85	23.81	_	_
Ð American Funds Capital World Gr&Inc R6	_	6.37	30.18	_	_
⊕ American Funds Bond Fund of Amer R6	-	6.25	36.42	-	_
⊕ American Funds Inflation Linked Bd R6	_	5.81	42.23	_	_
American Funds Income Fund of Amer R6	_	5.79	48.03	_	_
⊕ American Funds US Government Sec R6	-	5.50	53.52	_	_
Ð American Funds Mortgage R6	_	5.34	58.87	_	_
American Funds Washington Mutual R6	_	5.30	64.17	_	_

#### Total Holdings 23



## American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.5 years.
- Style: The fund has landed in its primary style box —
   Large Blend 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.33 is
   51.47% lower than the Target-Date 2030 category average.

#### **Morningstar Investment Management LLC Analysis**

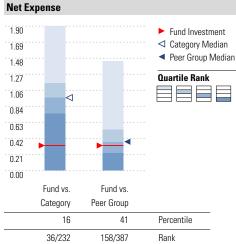
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.64 7.06 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -15.72 Total Return % 6.00 1.05 2.77 1.81 1.66 -1.18 1.47 1.47 2 85 -1.55 +/- Benchmark 2.02 0.38 1.83 2.09 2.17 1.48 8.99 2.26 -0.01 0.79 +/- Category 1 7 2 38 12 2 60 17 16 22 Tot Ret % Rank in Cat 222 207 237 243 246 224 233 # of Funds in Cat 236 226 227 2 2 6 3 8 21 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.30	_	0.68
Beta	0.91	_	0.95
R-Squared	98.07	_	97.91
Standard Deviation	12.15	13.22	12.65
Sharpe Ratio	0.45	0.27	0.31
Tracking Error	2.07	-	2.12
Information Ratio	1.04	-	0.32
Up Capture Ratio	100.82	-	97.49
Down Capture Ratio	87.69	-	93.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.06	14.80	15.36
Price/Book Ratio	3.49	2.19	2.38
Avg Eff Duration	5.95	-	6.64





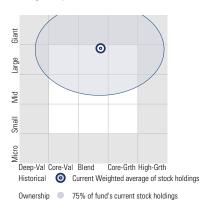
# American Funds 2030 Trgt Date Retire R6 RFETX

**Morningstar Category** Target-Date 2030

**Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



#### Style Breakdown

Equity

Weight %

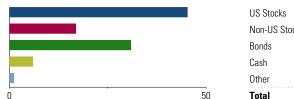
_qu.t,			
20	35	26	Large
4	6	6	Mid
1	1	1	Small

Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

### >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	1.10	13.77
Cash	5.93	2.28
Bonds	30.86	28.20
Non-US Stocks	16.87	18.18
US Stocks	45.25	37.57
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4 1	Bench	nmark	Categ	ιοην Δνε	rane			
<u>.                                    </u>	Cyclical	31.15	38.85	35.48	Turn		DOTTO	iiidik	ll outco	jory Ave	rage	П	- <b>,</b>	
4.	Basic Materials	3.70	4.68	4.49										
<b>A</b>	Consumer Cyclical	10.81	10.07	10.57										
ø	Financial Services	13.85	15.67	15.49			1	<b>–</b> [						
侖	Real Estate	2.79	8.43	4.93			7							
W	Sensitive	43.70	38.49	41.87									•	
	Communication Services	9.57	6.01	7.15		1								
ð	Energy	3.77	4.66	4.95										
Ф	Industrials	9.79	11.06	10.51										
	Technology	20.57	16.76	19.26						_				
<b>—</b>	Defensive	25.16	22.65	22.66										
Ħ	Consumer Defensive	7.46	6.26	6.67										
+	Healthcare	14.27	13.04	12.97										
•	Utilities	3.43	3.35	3.02		0								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.95	7.95	_	_
American Funds American Mutual R6	_	7.39	15.34	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.60	21.94	_	_
American Funds US Government Sec R6	_	6.48	28.42	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	6.18	34.60	-	_
	_	6.09	40.69	_	_
⊕ American Funds Growth Fund of Amer R6	_	5.27	45.96	_	_
⊕ American Funds Washington Mutual R6	-	5.24	51.20	-	_
⊕ American Funds Mortgage R6	-	4.93	56.13	_	_
⊕ American Funds Capital World Bond R6	_	4.91	61.04	_	_

#### Total Holdings 22



## American Funds 2035 Trgt Date Retire R6 RFFTX

187

2

173

201

5

199

3

210

224

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

# of Funds in Cat

Turnover %
Expense Ratio

#### Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.5 years.
- Net Expense: The fund's expense ratio of 0.35 is 49.28% lower than the Target-Date 2035 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated		
Sustainability Rating	3	05-31-2022		
Carbon Risk Score	Low Risk	03-31-2022		

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.97 7.02 0.59 8.00 21.04 -5.14 23.29 17.55 15.54 -18.04 Total Return % 3.94 1.22 3.17 -2.07 2.52 1.68 0.25 4.17 1.91 1.03 +/- Benchmark 1.78 2.61 1.78 5.97 2.35 0.43 1.90 1.25 3.51 -0.26 +/- Category 1 11 41 3 6 21 5 11 46 Tot Ret % Rank in Cat

235

210

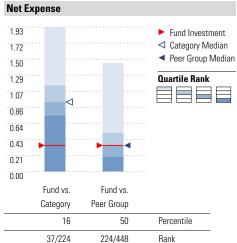
9

216

17

225





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.51	_	0.86
Beta	0.97	_	0.96
R-Squared	98.46	_	98.36
Standard Deviation	14.51	14.88	14.37
Sharpe Ratio	0.45	0.29	0.34
Tracking Error	1.86	-	2.09
Information Ratio	1.36	-	0.44
Up Capture Ratio	106.10	-	98.73
Down Capture Ratio	93.64	-	94.43

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.42	14.66	15.28
Price/Book Ratio	3.59	2.16	2.34
Avg Eff Duration	6.34	-	6.63





# American Funds 2035 Trgt Date Retire R6 RFFTX

**Morningstar Category** Target-Date 2035

**Morningstar Index** Morningstar Lifetime Mod 2035 TR USD

1.01

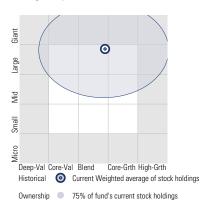
100.00

12.14

100.00

### Style Analysis as of 06-30-2022

Morningstar Style Box™



#### Style Breakdown

Equity

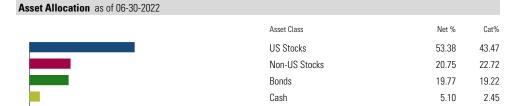
18	33	28	Large
4	6	7	Mid
1	1	2	Small

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

# Weight %

>50 25-50 10-25 0-10



100

Other

Total

	Fund	Bmark	Cat	Fund	▼ Benc	hmark	Categ	iorv Ave	erage		
→ Cyclical	31.15	38.71	35.51							- 1	
Basic Materials	3.68	4.78	4.56								
Consumer Cyclical	11.59	10.16	10.76								
Financial Services	13.40	15.82	15.46		:	<b>=</b> [					
Real Estate	2.48	7.95	4.73		•						
✓ Sensitive	44.41	38.60	41.66								
Communication Services	9.80	6.02	7.24								
Energy	3.47	4.71	4.87								
Industrials	9.78	11.17	10.39								
Technology	21.36	16.70	19.16								
→ Defensive	24.42	22.69	22.85					(in l			
Consumer Defensive	7.00	6.32	6.72								
Healthcare	14.36	13.01	12.99								
Utilities	3.06	3.36	3.14								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,	,	,,,		g
⊕ American Funds American Balanced R6	_	7.95	7.95	_	_
⊕ American Funds US Government Sec R6	_	7.60	15.56	_	_
⊕ American Funds American Mutual R6	_	7.43	22.99	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.67	29.65	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.61	36.26	-	-
⊕ American Funds AMCAP R6	_	6.51	42.78	_	_
⊕ American Funds Fundamental Invs R6	_	6.49	49.27	_	_
⊕ American Funds Washington Mutual R6	_	5.94	55.20	_	_
⊕ American Funds New Perspective R6	-	5.22	60.42	_	_
⊕ American Funds SMALLCAP World R6	_	5.01	65.43	_	_

50

#### Total Holdings 23



## American Funds 2040 Trgt Date Retire R6 RFGTX

2

5

2

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Turnover %
Expense Ratio

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

Net Expense: The fund's expense ratio of 0.36 is 48.57% lower than the Target-Date 2040 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

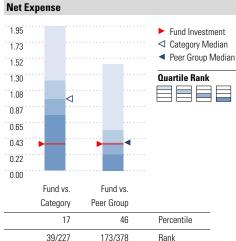
Metric	Rating	Updated		
Sustainability Rating	3	05-31-2022		
Carbon Risk Score	Low Risk	03-31-2022		

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.66 6.96 0.58 8.17 21.98 -5.52 24.40 18.77 16.83 -19.74 Total Return % 3.61 1.45 3.41 -2.44 2.11 2.13 0.05 5.68 1.48 -0.34 +/- Benchmark 1.71 2.22 1.36 6.69 2.57 0.22 2.46 1.21 4.21 -1.04 +/- Category 1 15 39 6 4 28 4 16 73 Tot Ret % Rank in Cat 223 207 237 243 246 221 218 # of Funds in Cat 236 226 228



5

17



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.24	_	0.87
Beta	0.96	_	0.95
R-Squared	98.16	_	98.43
Standard Deviation	15.81	16.33	15.67
Sharpe Ratio	0.44	0.30	0.35
Tracking Error	2.25	_	2.18
Information Ratio	0.98	_	0.41
Up Capture Ratio	103.86	_	98.23
Down Capture Ratio	93.83	_	94.31

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	14.53	15.18
Price/Book Ratio	3.64	2.13	2.31
Avg Eff Duration	6.75	-	6.62



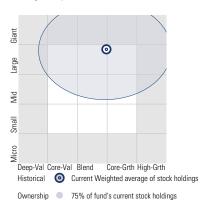
# American Funds 2040 Trgt Date Retire R6 RFGTX

#### **Morningstar Category** Target-Date 2040

**Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



### Style Breakdown

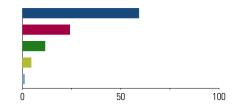
Equity				rixeu i
17	32	28	Large	
4	6	8	Mid	
1	2	2	Small	
1/-1	DI I	C		Last

Value Blend Growth

Fixed Income Quality High MidLow Mod I td Duration

Weight % >50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2022



Asset Class Net % Cat% US Stocks 49.58 59.20 Non-US Stocks 24.03 26.56 Bonds 11.42 11.76 Cash 4.35 1.92 Other 1.00 10.17 100.00 Total 100.00

Sec	ctor Weighting as of 06-	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
ሁ	Cyclical	31.19	38.67	35.86	
A.	Basic Materials	3.75	4.88	4.57	
A	Consumer Cyclical	11.89	10.24	10.76	
<b>P</b>	Financial Services	13.23	15.94	15.48	
侖	Real Estate	2.32	7.61	5.05	
W	Sensitive	44.76	38.66	41.45	
d	Communication Services	9.82	6.03	7.17	
•	Energy	3.35	4.74	4.84	
Ф	Industrials	9.80	11.27	10.45	
	Technology	21.79	16.62	18.99	
<b>→</b>	Defensive	24.05	22.68	22.69	
Ħ	Consumer Defensive	6.70	6.36	6.63	
٠	Healthcare	14.50	12.94	12.96	
	Utilities	2.85	3.38	3.10	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	8.02	8.02	_	_
→ American Funds Fundamental Invs R6	_	7.47	15.49	_	_
	_	7.45	22.94	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.25	30.19	_	_
⊕ American Funds Washington Mutual R6	-	7.02	37.21	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.02	44.23	_	_
⊕ American Funds New Perspective R6	-	6.97	51.20	-	_
⊕ American Funds AMCAP R6	-	6.92	58.12	-	_
⊕ American Funds SMALLCAP World R6	-	6.48	64.59	_	_
⊕ American Funds US Government Sec R6	_	6.35	70.94	_	_

#### Total Holdings 21



## American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Expense Ratio

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

Net Expense: The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2045 category average.

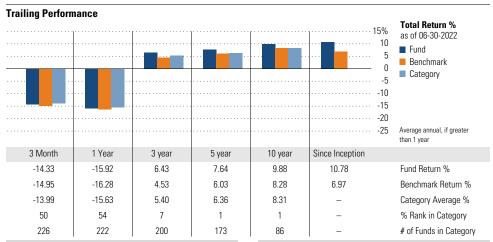
#### **Morningstar Investment Management LLC Analysis**

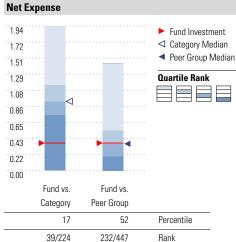
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.51 7.09 0.64 8.27 22.44 -5.58 24.68 19 21 17.18 -20.43 Total Return % 3.44 1.84 3.67 -2.57 1.91 2.59 -0.29 6.26 0.82 -0.85 +/- Benchmark 1.74 1.93 0.55 2.51 0.34 2.56 0.33 4.11 -1.14 +/- Category 4.51 2 13 45 8 3 51 4 35 78 Tot Ret % Rank in Cat 186 173 200 198 209 234 210 216 225 # of Funds in Cat 223 2 5 3 4 15 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.03	_	0.91
Beta	0.93	_	0.95
R-Squared	97.67	_	98.38
Standard Deviation	16.20	17.20	16.52
Sharpe Ratio	0.43	0.31	0.36
Tracking Error	2.74	_	2.24
Information Ratio	0.69	_	0.41
Up Capture Ratio	100.57	_	98.54
Down Capture Ratio	91.98	_	94.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.86	14.41	15.24
Price/Book Ratio	3.67	2.11	2.31
Avg Eff Duration	6.80	-	6.62





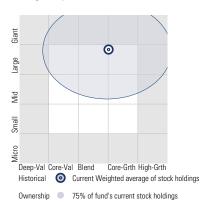
# American Funds 2045 Trgt Date Retire R6 RFHTX

#### **Morningstar Category** Target-Date 2045

**Morningstar Index** Morningstar Lifetime Mod 2045 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



### Style Breakdown

Weight %

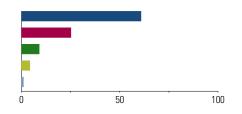
Equity			
17	32	29	Large
4	6	8	Mid
1	2	2	Small

Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

>50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.95	10.33
Cash	4.22	2.03
Bonds	8.95	6.70
Non-US Stocks	25.10	28.49
US Stocks	60.77	52.43
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<b>Ն</b>	Cyclical	31.16	38.76	35.80	
â.	Basic Materials	3.82	4.97	4.63	
<b>A</b>	Consumer Cyclical	12.11	10.30	10.88	
ê	Financial Services	13.09	16.04	15.45	
th.	Real Estate	2.14	7.45	4.84	
M	Sensitive	45.05	38.63	41.23	
d	Communication Services	9.87	6.04	7.22	
0	Energy	3.30	4.76	4.74	
Ф	Industrials	9.94	11.33	10.39	
	Technology	21.94	16.50	18.88	
<b>→</b>	Defensive	23.79	22.62	22.97	
	Consumer Defensive	6.48	6.40	6.63	
٠	Healthcare	14.59	12.85	13.14	
•	Utilities	2.72	3.37	3.20	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% Net Asset	Cumulative %	FID heturn %	iviorningstar Sector
⊕ American Funds New Perspective R6	_	8.09	8.09	_	_
⊕ American Funds Washington Mutual R6	_	8.04	16.13	_	_
⊕ American Funds Fundamental Invs R6	_	7.78	23.92	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.59	31.50	_	_
⊕ American Funds SMALLCAP World R6	-	7.53	39.03	-	-
⊕ American Funds American Mutual R6	_	7.45	46.48	_	_
⊕ American Funds American Balanced R6	_	7.43	53.92	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.04	60.96	-	-
⊕ American Funds AMCAP R6	_	6.93	67.89	-	-
⊕ American Funds US Government Sec R6	_	4.97	72.86	_	_

#### Total Holdings 19



## American Funds 2050 Trgt Date Retire R6 RFITX

207

2

196

225

6

218

2

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

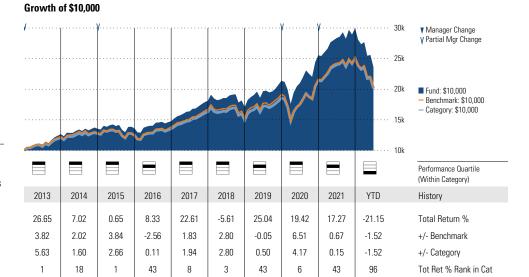
Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2050 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022



246

220

4

218

14

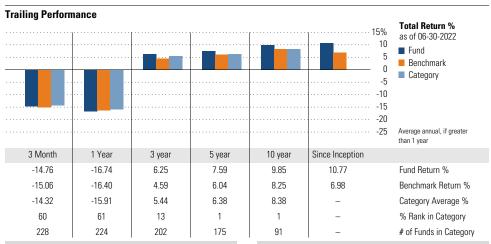
227

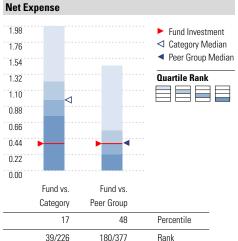
# of Funds in Cat

Turnover %
Expense Ratio

233

243





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.82	_	0.88
Beta	0.93	_	0.95
R-Squared	97.22	_	98.30
Standard Deviation	16.51	17.52	16.86
Sharpe Ratio	0.41	0.31	0.36
Tracking Error	3.02	_	2.26
Information Ratio	0.55	_	0.36
Up Capture Ratio	100.24	_	98.79
Down Capture Ratio	92.82	_	95.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.02	14.31	15.22
Price/Book Ratio	3.72	2.09	2.30
Avg Eff Duration	6.90	-	6.60

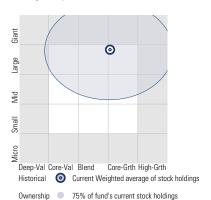


# American Funds 2050 Trgt Date Retire R6 RFITX

**Morningstar Category** Target-Date 2050 **Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



#### Style Breakdown

Equity

1. /			
16	32	30	Large
3	6	9	Mid
1	2	2	Small

Value Blend Growth

Fixed Income

Ouality

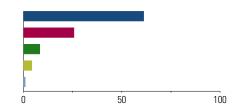
High
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2022



Total	100 00	100 00
Other	0.83	9.06
Cash	4.19	1.94
Bonds	8.24	4.74
Non-US Stocks	25.62	29.45
US Stocks	61.11	54.81
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<b>Ն</b>	Cyclical	31.00	38.94	36.04	
â.	Basic Materials	3.85	5.05	4.60	
<b>A</b>	Consumer Cyclical	12.48	10.35	10.86	
<b>_</b>	Financial Services	12.81	16.10	15.46	
th.	Real Estate	1.86	7.44	5.12	
M	Sensitive	45.69	38.54	41.13	
d	Communication Services	10.12	6.02	7.17	
0	Energy	3.16	4.78	4.71	
Ф	Industrials	10.06	11.37	10.42	
	Technology	22.35	16.37	18.83	
<b>→</b>	Defensive	23.30	22.52	22.84	
	Consumer Defensive	6.16	6.42	6.58	
۲	Healthcare	14.66	12.74	13.10	
0	Utilities	2.48	3.36	3.16	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funda Navy Paranastiya DC		8.99	8.99		
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	_	8.53	17.52	_	-
⊕ American Funds Fundamental Invs R6	-	8.47	25.99	_	_
⊕ American Funds Washington Mutual R6	_	8.40	34.39	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.26	42.65	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.02	49.67	_	_
⊕ American Funds AMCAP R6	_	6.94	56.61	_	_
⊕ American Funds American Mutual R6	-	6.84	63.45	_	_
⊕ American Funds American Balanced R6	_	6.46	69.91	_	_
⊕ American Funds Invmt Co of Amer R6	_	5.62	75.53	_	_

#### Total Holdings 19



## American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

 $\times$  *Style:* The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

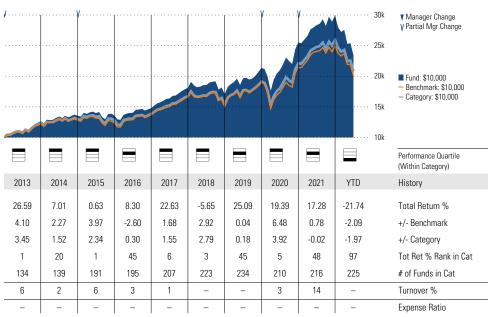
#### **Morningstar Investment Management LLC Analysis**

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

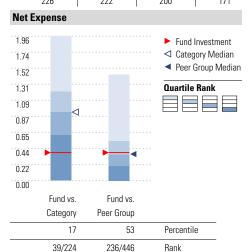
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

# Growth of \$10,000

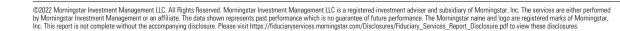


#### **Trailing Performance Total Return %** 10% as of 06-30-2022 Fund 0 Benchmark -5 Category -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -15.10 -17.435.99 7.41 9.76 9.54 Fund Return % -15.08 -16.53 4.54 5.99 8.17 6.95 Benchmark Return % -16 03 5 52 -14 43 6 46 8 49 Category Average % 78 71 25 5 % Rank in Category 226 222 200 171 70 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.62	_	0.97
Beta	0.93	_	0.96
R-Squared	96.90	_	98.23
Standard Deviation	16.60	17.60	17.00
Sharpe Ratio	0.40	0.31	0.36
Tracking Error	3.18	_	2.29
Information Ratio	0.45	_	0.41
Up Capture Ratio	100.05	_	99.50
Down Capture Ratio	93.59	_	95.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.06	14.22	14.97
Price/Book Ratio	3.75	2.07	2.26
Avg Eff Duration	6.95	-	6.65





# American Funds 2055 Trgt Date Retire R6 RFKTX

Quality

High

Mid

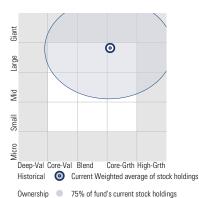
Low

#### **Morningstar Category** Target-Date 2055

**Morningstar Index** Morningstar Lifetime Mod 2055 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

#### Style Breakdown

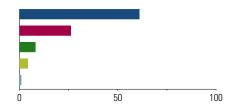
Equity 31 15 31 9 3 6



Value Blend Growth

Weight % >50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.79	7.53
Cash	4.19	1.60
Bonds	8.04	4.47
Non-US Stocks	26.05	32.10
US Stocks	60.94	54.30
Asset Class	Net %	Cat%

ctor Weighting as of 06-3	30-2022			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Cyclical	30.97	39.20	36.34	
Basic Materials	3.90	5.13	4.79	
Consumer Cyclical	12.80	10.38	10.72	
Financial Services	12.56	16.16	15.60	
Real Estate	1.71	7.53	5.23	
Sensitive	46.10	38.41	41.14	
Communication Services	10.32	6.01	7.21	
Energy	3.05	4.79	4.96	
Industrials	10.11	11.40	10.35	
Technology	22.62	16.21	18.62	
Defensive	22.92	22.40	22.53	
Consumer Defensive	5.95	6.43	6.73	
Healthcare	14.66	12.61	12.77	
Utilities	2.31	3.36	3.03	
	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical         30.97           Basic Materials         3.90           Consumer Cyclical         12.80           Financial Services         12.56           Real Estate         1.71           Sensitive         46.10           Communication Services         10.32           Energy         3.05           Industrials         10.11           Technology         22.62           Defensive         22.92           Consumer Defensive         5.95           Healthcare         14.66	Cyclical         Fund         Bmark           Cyclical         30.97         39.20           Basic Materials         3.90         5.13           Consumer Cyclical         12.80         10.38           Financial Services         12.56         16.16           Real Estate         1.71         7.53           Sensitive         46.10         38.41           Communication Services         10.32         6.01           Energy         3.05         4.79           Industrials         10.11         11.40           Technology         22.62         16.21           Defensive         22.92         22.40           Consumer Defensive         5.95         6.43           Healthcare         14.66         12.61	Fund         Bmark         Cat           Cyclical         30.97         39.20         36.34           Basic Materials         3.90         5.13         4.79           Consumer Cyclical         12.80         10.38         10.72           Financial Services         12.56         16.16         15.60           Real Estate         1.71         7.53         5.23           Sensitive         46.10         38.41         41.14           Communication Services         10.32         6.01         7.21           Energy         3.05         4.79         4.96           Industrials         10.11         11.40         10.35           Technology         22.62         16.21         18.62           Defensive         22.92         22.40         22.53           Consumer Defensive         5.95         6.43         6.73           Healthcare         14.66         12.61         12.67

<b>Top 10 Holdings</b> as of 06-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds New Perspective R6	_	9.61	9.61	_	_
⊕ American Funds SMALLCAP World R6	_	9.55	19.16	_	_
⊕ American Funds Fundamental Invs R6	-	8.77	27.93	_	_
⊕ American Funds Capital World Gr&Inc R6	-	8.77	36.70	_	_
⊕ American Funds Washington Mutual R6	_	8.24	44.94	-	-
American Funds Growth Fund of Amer R6	_	7.08	52.02	_	_
⊕ American Funds AMCAP R6	_	6.96	58.98	_	_
⊕ American Funds Invmt Co of Amer R6	-	6.51	65.50	_	_
€ American Funds Global Balanced R6	-	6.00	71.50	_	_
⊕ American Funds American Balanced R6	_	5.99	77.49	_	_

#### Total Holdings 17



## American Funds 2060 Trgt Date Retire R6 RFUTX

#### Morningstar Category Target-Date 2060

#### Morningstar Index

Morningstar Mod Tgt Risk TR USD

#### Portfolio Manager(s)

Bradley Vogt since 03-2015
Joanna Jonsson since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 7.27 years.
- $\times$  *Style:* The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2060 category average.

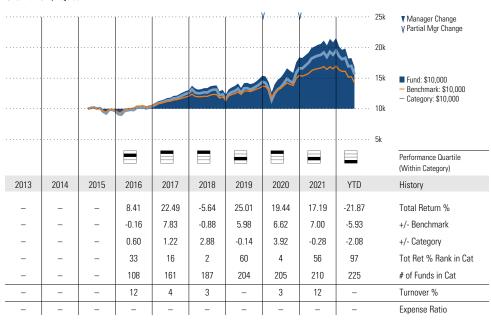
#### **Morningstar Investment Management LLC Analysis**

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

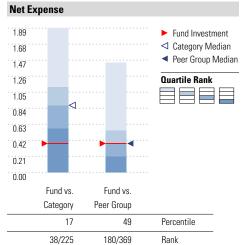
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

#### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.33	_	0.77
Beta	1.38	_	1.43
R-Squared	97.96	_	97.82
Standard Deviation	16.59	11.88	17.14
Sharpe Ratio	0.39	0.30	0.36
Tracking Error	5.12	_	5.69
Information Ratio	0.46	_	0.33
Up Capture Ratio	147.77	_	148.03
Down Capture Ratio	141.52	_	145.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	14.03	15.26
Price/Book Ratio	3.76	2.04	2.33
Avg Eff Duration	6.95	_	6.56



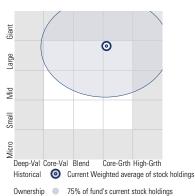
# American Funds 2060 Trgt Date Retire R6 RFUTX

#### **Morningstar Category Morningstar Index** Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Large

### Style Breakdown

31 15 31 9 3 6

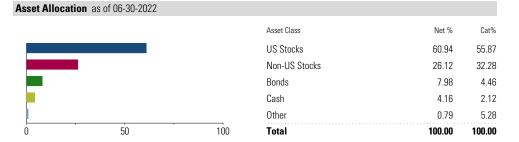
Mid2 3 1

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat
<b>⊌</b> Cyclical	31.05	39.08	35.78
Basic Materials	3.92	5.09	4.82
Consumer Cyclical	12.95	10.08	10.98
Financial Services	12.47	16.47	15.28
Real Estate	1.71	7.44	4.70
✓ Sensitive	46.18	38.13	41.37
Communication Services	10.38	6.23	7.38
Energy	3.02	4.89	4.79
Industrials	10.11	10.93	10.34
Technology	22.67	16.08	18.86
→ Defensive	22.76	22.78	22.84
Consumer Defensive	5.89	6.60	6.61
Healthcare	14.61	12.46	13.21
Utilities	2.26	3.72	3.02

<b>Top 10 Holdings</b> as of 06-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.10	10.10	_	_
⊕ American Funds SMALLCAP World R6	_	9.91	20.01	_	_
⊕ American Funds Fundamental Invs R6	_	8.94	28.95	_	-
⊕ American Funds Capital World Gr&Inc R6	_	8.94	37.89	-	-
⊕ American Funds Washington Mutual R6	_	8.03	45.92	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.14	53.06	_	_
⊕ American Funds AMCAP R6	_	6.97	60.03	-	-
⊕ American Funds Invmt Co of Amer R6	_	6.94	66.97	_	-
⊕ American Funds Global Balanced R6	-	5.99	72.95	_	-
⊕ American Funds American Balanced R6	_	5.97	78.92	_	_

#### Total Holdings 16



## American Funds 2065 Trgt Date Retire R6 RFVTX

**Morningstar Category** Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

#### Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Growth — 66.67~% of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 45.71% lower than the Target-Date 2065+ category average.

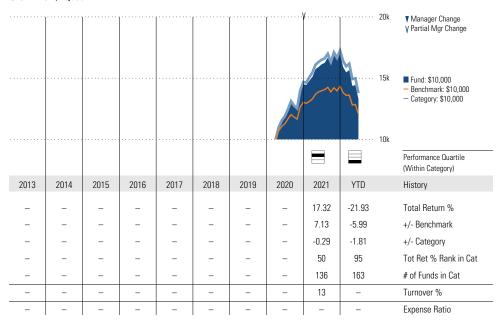
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

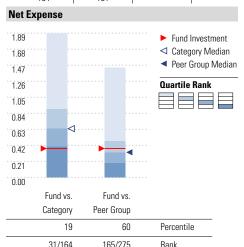
#### **ESG Metrics**

Metric	Rating	Updated			
Sustainability Rating	3	05-31-2022			
Carbon Risk Score	Low Risk	03-31-2022			

#### Growth of \$10,000





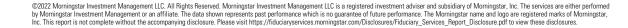


165/275 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	-	0.78
Beta	-	-	1.45
R-Squared	-	-	98.09
Standard Deviation	-	11.88	17.37
Sharpe Ratio	-	0.30	0.36
Fracking Error	-	-	5.84
nformation Ratio	-	-	0.34
Jp Capture Ratio	-	-	149.86
Down Capture Ratio	-	-	146.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	14.03	14.72
Price/Book Ratio	3.76	2.04	2.24
Avg Eff Duration	6.95	-	6.54





# American Funds 2065 Trgt Date Retire R6 RFVTX

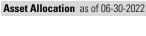
### Morningstar Category Morningstar Index

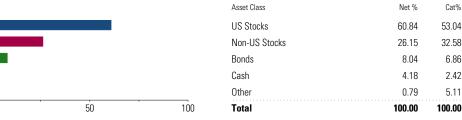
#### Target-Date 2065+ Morningstar Mod Tgt Risk TR USD

**Style Analysis** as of 06-30-2022 Morningstar Style Box™



Ownership 75% of fund's current stock holdings





Style E Equity	Breakdo	own		Fixed I	ncome		Quality
15	31	31	Large				High
3	6	9	Mid				Mid
1	2	3	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	,

Duration

		Fund	Bmark	Cat	Fund	,	• Bend	chmark	: [] C	ategory	Avera	ge	_
<sub>Մ</sub>	Cyclical	31.04	39.08	35.59									1
ė.	Basic Materials	3.92	5.09	5.01		ı							
Д	Consumer Cyclical	12.93	10.08	10.77									
æ	Financial Services	12.48	16.47	15.50									
命	Real Estate	1.71	7.44	4.31									
W	Sensitive	46.18	38.13	42.05									
	Communication Services	10.38	6.23	7.38									
•	Energy	3.01	4.89	5.09		İ							
Φ	Industrials	10.11	10.93	10.54									
	Technology	22.68	16.08	19.04									
<b>-</b>	Defensive	22.77	22.78	22.35						0			
Ħ	Consumer Defensive	5.89	6.60	6.85									
+	Healthcare	14.61	12.46	12.57									
•	Utilities	2.27	3.72	2.93		1							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	_	10.00	20.00	-	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.00	-	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	38.00	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.00	-	_
◆ American Funds Growth Fund of Amer R6	_	7.00	53.00	_	-
⊕ American Funds AMCAP R6	_	7.00	60.00	-	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.00	_	_
⊕ American Funds Global Balanced R6	-	6.00	72.99	-	_
American Funds American Balanced R6	_	6.00	78.99	_	_

#### Total Holdings 16

Weight %

>50 25-50 10-25 0-10



### American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Expense Ratio

#### Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018

Mark Casey since 10-2019 Ritchie Tuazon since 10-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.51 years.

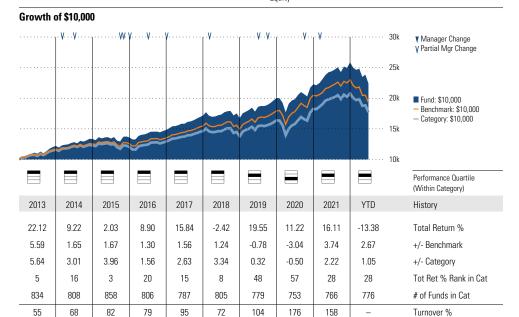
✓ Net Expense: The fund's expense ratio of 0.25 is
75.73% lower than the Allocation--50% to 70% Equity
category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022





0.27

0.26

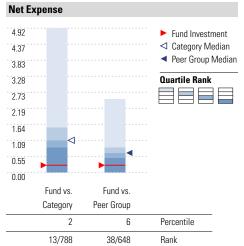
0.25

0.28

0.28

0.29

0.29



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	1.77	_	-0.38
Beta	0.94	_	1.02
R-Squared	96.66	_	93.07
Standard Deviation	11.38	11.84	12.60
Sharpe Ratio	0.55	0.40	0.36
Tracking Error	2.18	_	3.26
Information Ratio	0.74	_	-0.11
Up Capture Ratio	103.00	_	100.35
Down Capture Ratio	92.77	-	103.04

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.34	16.17	16.05
Price/Book Ratio	3.56	2.64	2.58
Avg Eff Duration	7.18	6.45	5.14



# American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

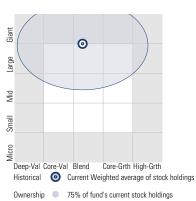
Equity

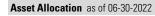
Morningstar Index

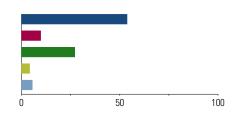
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™







Total	100.00	100.00
Other	5.45	4.02
Cash	4.09	5.87
Bonds	27.08	34.10
Non-US Stocks	9.71	10.41
US Stocks	53.67	45.60
Asset Class	Net %	Cat%

Style	e Br	eak	dov	νn

Equity				rixeu i
28	36	21	Large	
6	5	5	Mid	
0	0	0	Small	
Value	Blend	Growth		Ltd



Lto	ł	Mod	Ext
Du	ratio	n	

Valu	e B	lend	Growth
Weig	ht %		
>50	25-	50 10-	25 0-10

	Fund	Bmark	Cat	Fund	▼ Ben	chmark	[ Ca	ategory
Cyclical	27.57	32.32	32.64					
Basic Materials	4.70	3.72	4.17					
Consumer Cyclical	7.43	10.55	10.15		<b>.</b> [			
Financial Services	12.02	14.32	15.17			[]		
Real Estate	3.42	3.73	3.15					
Sensitive	45.98	43.51	42.79					
Communication Services	8.60	7.80	7.69					
Energy	7.43	4.70	4.97					
Industrials	8.54	9.91	10.40					
Technology	21.41	21.10	19.73					_
▶ Defensive	26.45	24.17	24.57					
Consumer Defensive	10.24	7.24	6.93		0	_ :		
Healthcare	15.04	13.82	14.43			<b>-</b> 0		
Utilities	1.17	3.11	3.21					

A.I.		0/ 11 . 1	0 1 :: 0/	VITO D . O/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	_	6.05	6.05	_	_
⊖ Cap Grp Cent Fd Ser Ii	_	4.86	10.91	_	-
	_	4.14	15.05	-23.27	Technology
→ Broadcom Inc	_	2.93	17.98	-25.76	Technology
⊕ UnitedHealth Group Inc	-	2.49	20.46	2.91	Healthcare
☆ Cash And Other Assets Less Liablities	_	2.09	22.56	_	_
→ Philip Morris International Inc	-	1.75	24.31	6.57	Consumer Defensive
	_	1.37	25.68	-31.42	Technology
Comcast Corp Class A	_	1.33	27.01	-21.00	Communication Svc
The Home Depot Inc     The Home Depo	_	1.22	28.23	-33.00	Consumer Cyclical

**Total Holdings** 1859



# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category** Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.75 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.80	_	0.29
Beta	1.08	_	1.00
R-Squared	96.66	-	93.77
Standard Deviation	19.25	17.47	18.09
Sharpe Ratio	0.17	0.13	0.14
Tracking Error	3.81	-	4.55
Information Ratio	0.19	-	0.06
Up Capture Ratio	108.98	-	101.51
Down Capture Ratio	106.01	-	100.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	12.10	11.95
Price/Book Ratio	1.99	1.59	1.62
Geom Avg Mkt Cap \$B	52.87	39.31	43.47
ROE	20.84	17.75	19.51



# American Funds Intl Gr and Inc R6 RIGGX

# Morningstar Category Foreign Large Blend

#### Morningstar Index MSCI ACWI Ex USA NR USD

#### Style Analysis as of 06-30-2022

Morningstar Style Box™



## **Asset Allocation** as of 06-30-2022



Total	100.00	100.00
Other	0.01	0.34
Cash	9.31	1.25
Bonds	0.40	0.28
Non-US Stocks	85.15	95.07
US Stocks	5.13	3.05
Asset Class	Net %	Cat%

#### Style Breakdown

Equity

25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

#### Weight %

>50 25-50 10-25 0-10



#### World Regions % Equity 06-30-2022



	Fund %	Cat %	
Greater Asia	29.77	35.16	Amer
Japan	5.98	17.94	North
Australasia	0.69	5.40	Centr
Asia-4 Tigers	12.89	6.91	
Asia-ex 4 Tigers	10.21	4.91	
Not Classified	0.00	0.00	

Americas	Fund % 15.77	Cat % 8.86	Greater Europe	Fund % 54.47	Cat % 55.97	Market Maturity	Fund %
North America	11.03	7.72	United Kingdom	15.36	13.89	Developed Markets	84.35
Central/Latin	4.74	1.14	W euro-ex UK	38.33	40.85	Emerging Markets	15.65
			Emrgng Europe	0.33	0.09	Not Available	0.00
			Africa	0.45	1.14		

<b>Top 10 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash M	9.16	9.16	_	_
☐ Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-21.71	Technology
British American Tobacco PLC	2.85	15.55	30.75	Consumer Defensive
AstraZeneca PLC	2.70	18.25	26.13	Healthcare
ASML Holding NV	2.20	20.45	-34.97	Technology
⊕ Airbus SE	1.78	22.23	-16.38	Industrials
○ Tokyo Electron Ltd	1.66	23.89	-32.25	Technology
⊕ Philip Morris International Inc	1.47	25.36	6.57	Consumer Defensive
⊕ AXA SA	1.47	26.83	-11.40	Financial Services
	1.46	28.29	2.97	Basic Materials

#### Total Holdings 251



## American Funds New Perspective R6 RNPGX

**Morningstar Category** Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

#### Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.41 is 62.04% lower than the Global Large-Stock Growth category average.

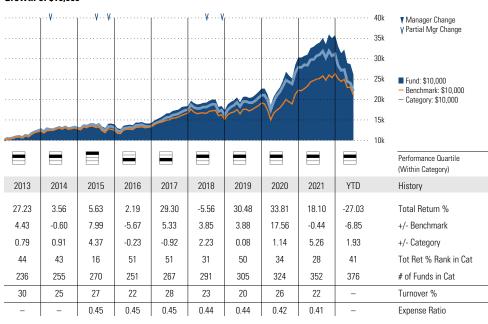
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

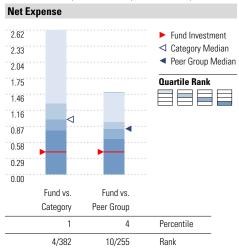
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	2-Basic	02-15-2022

#### Growth of \$10,000

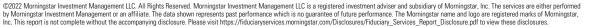


#### **Trailing Performance Total Return %** 15% as of 06-30-2022 10 ■ Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 1 Year Since Inception 3 Month 3 yea 5 year 10 year -18.95 -22.19 8.14 9.43 11.23 12.06 Fund Return % -15.66 -15.75 6.21 7.00 8.76 5.41 Benchmark Return % -19.06 -26 97 4 82 7 49 9 49 Category Average % 59 41 17 20 13 % Rank in Category 380 363 307 268 176 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.48	_	-1.02
Beta	1.10	_	1.03
R-Squared	95.38	-	86.83
Standard Deviation	20.23	18.02	20.13
Sharpe Ratio	0.46	0.39	0.32
Tracking Error	4.68	-	7.30
Information Ratio	0.41	-	-0.13
Up Capture Ratio	112.93	-	100.14
Down Capture Ratio	107.58	-	105.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.21	15.31	21.71
Price/Book Ratio	4.09	2.37	3.95
Geom Avg Mkt Cap \$B	141.24	90.41	108.45
ROE	25.30	26.16	25.09



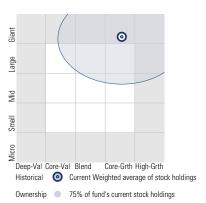


# American Funds New Perspective R6 RNPGX

# Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



#### Style Breakdown

Equity

9	28	48	Large
2	5	6	Mid
0	0	1	Small

Value Blend Growth

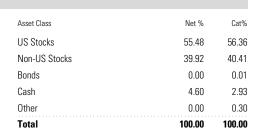
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] C	ategory	Avera	ge_	
÷	Cyclical	39.28	33.79	31.48								1	
à.	Basic Materials	6.24	4.60	3.30		•							
•	Consumer Cyclical	20.41	10.65	13.13			- 1						
<u></u>	Financial Services	12.01	15.68	14.01									
à	Real Estate	0.62	2.86	1.04	•								
UF.	Sensitive	40.98	42.18	45.92									
	Communication Services	8.93	8.15	7.71									
	Energy	2.26	5.01	1.85									
ŀ	Industrials	8.78	9.51	11.30			• [						
1	Technology	21.01	19.51	25.06					•	_[]			
+	Defensive	19.74	24.01	22.61			_						
7	Consumer Defensive	5.01	7.81	5.46			'						
ř	Healthcare	13.42	13.08	15.88				<u> </u>					
1	Utilities	1.31	3.12	1.27	<u> </u>								

100

#### World Regions % Equity 06-30-2022



0	Fund %	Cat %
Greater Asia	12.20	14.10
Japan	3.17	4.32
Australasia	0.44	0.44
Asia-4 Tigers	6.86	4.76
Asia-ex 4 Tigers	1.73	4.58
Not Classified	0.00	0.00

Americas	Fund % 62.80	Cat % 61.36	Greater Europe	Fund % 25.03	Cat % 24.52	Market Maturity	Fund %
North America	60.48	59.91	United Kingdom	4.25	4.97	Developed Markets	95.67
Central/Latin	2.32	1.45	W euro-ex UK	20.36	19.35	Emerging Markets	4.33
			Emrgng Europe	0.00	0.01	Not Available	0.00
			Africa	0.42	0.19		

<b>Top 10 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	8.46	8.46	-36.28	Consumer Cyclical
⊕ Capital Group Central Cash Fund	4.87	13.33	_	_
Microsoft Corp	4.10	17.43	-23.27	Technology
	2.87	20.30	-21.71	Technology
	2.14	22.44	-52.06	Communication Svc
	2.09	24.53	-36.29	Consumer Cyclical
	1.48	26.01	-24.40	Communication Svc
	1.45	27.46	-24.78	Communication Svc
	1.40	28.85	-34.97	Technology
⊕ Broadcom Inc	1.21	30.06	-25.76	Technology

#### Total Holdings 305

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:Decrease}$  New to Portfolio

## American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.05 years.
- Style: The fund has landed in its primary style box —
   Large Growth 100 % of the time over the past three
   years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
  51.28% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
FSG Commitment	1-Low	02-15-2022







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.51	_	-0.25
Beta	0.95	_	1.02
R-Squared	84.62	_	88.82
Standard Deviation	18.74	18.17	19.81
Sharpe Ratio	0.21	0.09	0.07
Tracking Error	7.41	_	6.52
Information Ratio	0.31	_	-0.11
Up Capture Ratio	105.41	_	102.33
Down Capture Ratio	95.93	_	104.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	10.92	11.51
Price/Book Ratio	3.01	1.62	1.83
Geom Avg Mkt Cap \$B	62.39	36.43	43.34
ROE	22.28	16.90	18.11





## American Funds New World R6 RNWGX

# Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



### Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022

Asset Class	Net %	Cat%
US Stocks	23.87	2.77
Non-US Stocks	65.09	94.94
Bonds	2.81	0.03
Cash	7.86	2.10
Other	0.37	0.15

100.00

100.00

Sec	ctor Weighting as of 06-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Ն	Cyclical	39.86	45.99	44.67	
ì.	Basic Materials	11.13	8.43	7.19	
	Consumer Cyclical	11.33	14.25	13.55	
ê	Financial Services	15.75	21.22	22.22	You have the second of the sec
b	Real Estate	1.65	2.09	1.71	
M	Sensitive	39.44	40.97	42.11	
	Communication Services	6.68	11.03	8.98	
	Energy	4.22	5.01	4.73	
<b>)</b>	Industrials	9.44	5.64	5.85	
3	Technology	19.10	19.29	22.55	
<b>→</b>	Defensive	20.69	13.04	13.23	
Ę	Consumer Defensive	6.08	5.92	7.08	
1	Healthcare	12.84	4.24	4.54	
?	Utilities	1.77	2.88	1.61	
					0% 5 10 15 20 25 30 35 40 45 1

100

Total

#### World Regions % Equity 06-30-2022



Greater Asia	Fund % 37.56	Cat % 75.50
Japan	2.48	0.10
Australasia	0.99	0.06
Asia-4 Tigers	7.30	27.48
Asia-ex 4 Tigers	26.79	47.86
Not Classified	0.00	0.00

Americas	Fund % 40.60	Cat % 14.22	Greater Europe	Fund % 21.85	Cat % 10.27	Market Maturity	Fund %
North America	29.73	2.68	United Kingdom	3.00	0.83	Developed Markets	60.74
Central/Latin	10.87	11.54	W euro-ex UK	16.71	1.87	Emerging Markets	39.26
			Emrgng Europe	0.19	1.35	Not Available	0.00
			Africa	1.95	6.22		

<b>Top 10 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	7.56	7.56	_	_
Microsoft Corp	3.27	10.84	-23.27	Technology
Reliance Industries Ltd	2.46	13.29	9.61	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-21.71	Technology
First Quantum Minerals Ltd	1.88	17.41	-19.31	Basic Materials
	1.82	19.24	-7.52	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	0.71	Consumer Defensive
	1.34	21.99	-24.40	Communication Svc
⊕ Vale SA ADR	1.19	23.18	9.52	Basic Materials
	1.17	24.36	-18.49	Healthcare

#### Total Holdings 568



# **American Funds Washington Mutual R6** RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 67.5% lower than the Large Blend category average.

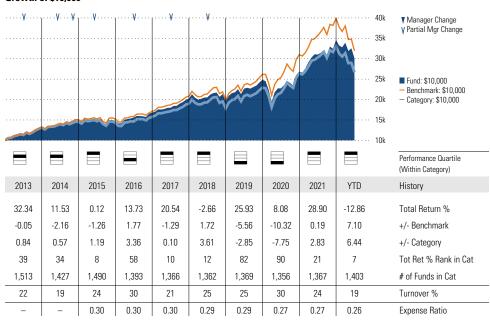
#### **Morningstar Investment Management LLC Analysis**

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

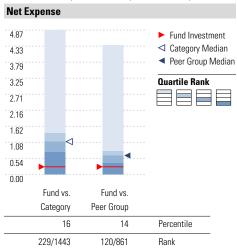
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -11.18 -2.80 9.95 10.87 12.23 13.45 Fund Return % -16.10 -10.62 10.60 11.31 12.96 10.67 Benchmark Return % -14 88 -11 58 914 9 77 11 63 Category Average % 12 4 42 34 45 % Rank in Category 1.422 1.369 1.236 1.119 819 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.32	_	-1.37
Beta	0.91	_	0.96
R-Squared	93.77	_	94.93
Standard Deviation	17.42	18.64	18.43
Sharpe Ratio	0.60	0.60	0.50
Tracking Error	4.69	_	3.92
Information Ratio	-0.14	_	-1.04
Up Capture Ratio	90.83	_	93.13
Down Capture Ratio	89.69	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.21	18.44	18.70
Price/Book Ratio	3.30	3.53	4.24
Geom Avg Mkt Cap \$B	146.24	172.47	216.36
ROE	28.96	32.85	36.39





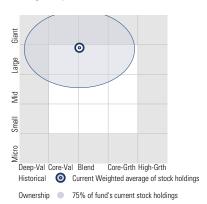
# American Funds Washington Mutual R6 RWMGX

#### 

Morningstar Index S&P 500 TR USD

### Style Analysis as of 06-30-2022

Morningstar Style Box™



### Style Breakdown

Equity

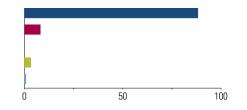
28	43	16	raige
5	6	3	IVIIO
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.68	1.10
Cash	3.13	0.58
Bonds	0.00	0.54
Non-US Stocks	8.01	2.84
US Stocks	88.19	94.94
Asset Class	Net %	Cat%

<b>2</b> ec	tor Weighting as of 06-3	30-2022													
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] C	ategory	Avera	ge			
<b>Դ</b>	Cyclical	28.45	28.47	29.31							■[]				
A.	Basic Materials	3.30	2.28	2.77											
<b>A</b>	Consumer Cyclical	5.35	10.31	10.12			ĺ								
<b>,</b>	Financial Services	17.72	12.96	13.88											
ft.	Real Estate	2.08	2.92	2.54											
W	Sensitive	42.75	45.78	45.68											
ď	Communication Services	7.29	8.87	8.47											
ð	Energy	6.22	4.35	3.82											
Ф	Industrials	10.60	8.31	9.95											
	Technology	18.64	24.25	23.44											
<b>→</b>	Defensive	28.80	25.74	25.01											
=	Consumer Defensive	6.30	7.41	7.16											
٠	Healthcare	19.53	15.23	15.20											
•	Utilities	2.97	3.10	2.65											
					0%	5	10	15	20	25	30	35	40	45	_

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_				
→ Broadcom Inc	5.97	5.97	-25.76	Technology
	5.74	11.71	-23.27	Technology
─ UnitedHealth Group Inc	4.00	15.71	2.91	Healthcare
⊕ Comcast Corp Class A	3.34	19.05	-21.00	Communication Svc
⊕ Capital Group Central Cash Fund	3.14	22.19	-	_
⊕ Pfizer Inc	2.27	24.46	-9.86	Healthcare
⊕ Marsh & McLennan Companies Inc	2.17	26.64	-10.07	Financial Services
⊕ CME Group Inc Class A	2.10	28.74	-9.52	Financial Services
CVS Health Corp	2.05	30.79	-9.11	Healthcare
∋ Johnson & Johnson	1.70	32.50	5.04	Healthcare
⊕ The Home Depot Inc	1.65	34.14	-33.00	Consumer Cyclical
⊕ Intel Corp	1.52	35.67	-25.94	Technology
⇒ BlackRock Inc	1.41	37.08	-32.41	Financial Services
€ Lockheed Martin Corp	1.38	38.46	22.55	Industrials
Chubb Ltd	1.26	39.72	2.53	Financial Services

**Total Holdings** 187



## BlackRock High Yield Bond K BRHYX

**Morningstar Category** High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

## Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

## **Quantitative Screens**

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 14.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.49 is 46.15% lower than the High Yield Bond category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 9.50 3.31 -3.96 14.01 8.31 -2.76 15.58 5.93 5.86 -13.61 Total Return % 2.08 0.81 0.68 -3.48 0.83 -0.50 1.17 -0.240.50 0.43 +/- Benchmark 1.84 2.60 2.20 0.05 0.71 -0.17 2.96 1.02 1.09 -0.77 +/- Category 12 12 52 41 14 50 13 36 21 52 Tot Ret % Rank in Cat

713

102

0.49

692

119

0.47

684

76

0.47

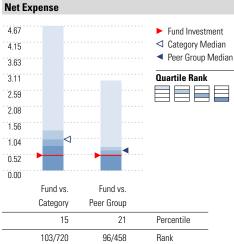
701

# of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.58	_	-0.19
Beta	1.01	_	0.96
R-Squared	99.18	_	95.51
Standard Deviation	10.31	10.21	10.02
Sharpe Ratio	0.05	-0.01	-0.02
Tracking Error	0.93	_	2.34
Information Ratio	0.61	_	-0.15
Up Capture Ratio	102.54	_	92.68
Down Capture Ratio	97.16	_	94.81

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.81	_	3.70
Avg Eff Maturity	7.14	_	5.56



704

84

713

87

776

70

0.51

710

90

0.52

702

86

0.50

707

90

0.50

Style Breakdown

Mod Ext

Fixed Income

Duration

Style Analysis as of 06-30-2022

Quality

High

Mid

V V

# BlackRock High Yield Bond K BRHYX

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.40	_	1.67
AA	0.00	_	0.12
A	0.16	_	0.29
BBB	1.63	_	2.72
BB	35.33	_	31.18
В	41.99	_	33.90
Below B	15.84	_	27.35
Not Rated	2.65	_	2.78

#### Asset Allocation as of 06-30-2022 Asset Class Net % Cat% US Stocks 2.77 0.86 Non-US Stocks 0.00 0.03 Bonds 93.46 93.02 Cash 2.37 4.31 Other 1.40 1.78 50 100 Total 100.00 100.00

**Morningstar Category** 

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

ICE BofA US High Yield TR USD

	Fund	Bmark	Cat	Fund Benchmark Category Average	
Government	0.03	-	2.31		
Treasury	0.00	-	0.74		
Inflation – Protected	0.00	-	0.00		
Agency/Quasi Agency	0.03	_	0.14		
Other Government Related	0.00	_	1.43	10	
Corporate	96.49	-	88.10		
Corporate Bond	80.60	_	82.32		
Bank Loan	14.42	-	4.36		
Convertible	1.47	_	1.18		
Preferred	0.00	-	0.24		
Securitized	0.33	-	2.03	10	
Agency MBS Pass-Through	0.00	-	0.06		
Agency MBS ARM	0.00	_	0.00		
Agency MBS CMO	0.00	_	0.14		
Non-Agency Residential MBS	0.00	_	0.12		
Commercial MBS	0.00	_	0.74		
Asset-Backed	0.33	_	0.97		
Covered Bond	0.00	_	0.00		
Municipal	0.00	_	0.10		
Cash & Equivalents	3.05	_	6.31	<u> </u>	
Other	0.10	_	1.16		

**Top 10 Holdings** as of 06-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector BlackRock Liquidity T-Fund Instl 2.61 2.61 TransDigm, Inc. 6.25% 03-2026 1.34 3.95 ① iShares iBoxx \$ High Yield Corp Bd ETF 0.78 4.73 ① Clarios Global Lp 8.5% 05-2027 0.73 5.47 ① Ascent Resources Utica Holdings LI TI 11-2025 0.69 6.15 ① Altice France Holdings S A 10.5% 05-2027 0.68 6.83 ⊕ Brand Energy & Infrastructure Serv TI 06-2024 0.56 7.40 ① Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% 10-2027 0.53 7.93 Athenahealth Group Inc TI-B 02-2029 0.52 8.45 Verscend Escrow Corp 9.75% 08-2026 0.52 8.97

Total Holdings 1625



# **DFA International Value I** DFIVX

**Morningstar Category** Foreign Large Value

Morningstar Index MSCI EAFE NR USD

## Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Arun Keswani since 02-2020 Joel Schneider since 02-2022

## **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.34 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 70.71% lower than the Foreign Large Value category average.

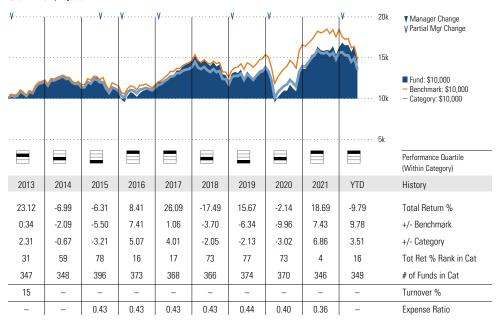
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

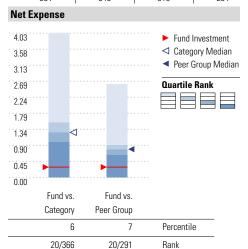
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

## Growth of \$10,000







20/291 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-1 cai hisk intenies			
	Fund	Bmark	Cat
Alpha	2.75	_	0.83
Beta	1.19	_	1.06
R-Squared	85.48	_	89.34
Standard Deviation	23.17	18.01	20.26
Sharpe Ratio	0.23	0.12	0.15
Tracking Error	9.47	_	6.94
Information Ratio	0.23	_	0.07
Up Capture Ratio	122.71	_	107.17
Down Capture Ratio	113.63	_	105.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	9.58	12.65	9.24
Price/Book Ratio	0.98	1.55	1.12
Geom Avg Mkt Cap \$B	33.18	40.94	30.98
ROE	13.29	18.36	15.67



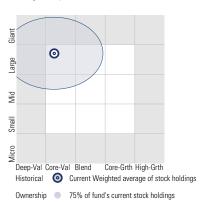
M RNINGSTAR

## **DFA International Value I** DFIVX

# Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

55	26	2	Large
10	6	1	Mid
0	0	0	Small

Value Blend Growth

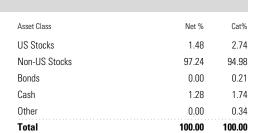
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



	ctor Weighting as of 06-3		- I	0 .	5 1
		Fund	Bmark	Cat	Fund • Benchmark   Category Average
b	Cyclical	55.56	38.59	42.81	· · · · · · · · · · · · · · · · · · ·
A.	Basic Materials	13.54	7.57	9.12	
<b>A</b>	Consumer Cyclical	11.13	10.38	10.69	
	Financial Services	28.62	17.72	21.54	
<b>fi</b>	Real Estate	2.27	2.92	1.46	(a)
M	Sensitive	32.81	33.06	35.47	
	Communication Services	4.86	5.54	6.40	
ð	Energy	15.87	4.86	8.16	
Ф	Industrials	10.70	14.59	13.94	
	Technology	1.38	8.07	6.97	
<b>→</b>	Defensive	11.62	28.36	21.73	
=	Consumer Defensive	4.69	10.87	8.02	
٠	Healthcare	5.97	14.18	10.17	
•	Utilities	0.96	3.31	3.54	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

100

## World Regions % Equity 06-30-2022



Greater Asia	Fund % 29.74	Cat % 30.06	
Japan	19.20	16.44	
Australasia	7.41	3.36	
Asia-4 Tigers	2.88	7.37	
Asia-ex 4 Tigers	0.25	2.89	
Not Classified	0.00	0.00	

Americas	Fund % 13.12	Cat % 9.24	Greater Europe	Fund % 57.14	Cat % 60.68	Market Maturity	Fund %
North America	12.94	7.97	United Kingdom	14.68	18.84	Developed Markets	99.52
Central/Latin	0.18	1.27	W euro-ex UK	42.01	41.21	Emerging Markets	0.48
			Emrgng Europe	0.02	0.09	Not Available	0.00
			Africa	0.43	0.54		

<b>Top 10 Holdings</b> as of 06-30-2022	<b>Top 10 Holdings</b> as of 06-30-2022							
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector				
⊕ Shell PLC ADR (Representing - Ordinary Shares)	4.01	4.01	21.64	Energy				
⊕ TotalEnergies SE	2.81	6.82	16.70	Energy				
⊕ Toyota Motor Corp	1.80	8.62	-6.45	Consumer Cyclical				
⊕ Canadian Natural Resources Ltd	1.71	10.33	29.83	Energy				
⊕ BP PLC ADR	1.54	11.87	8.90	Energy				
⊕ Mercedes-Benz Group AG	1.50	13.37	-12.56	Consumer Cyclical				
⊕ Zurich Insurance Group AG	1.31	14.68	6.51	Financial Services				
⊕ Novartis AG	1.26	15.94	-0.52	Healthcare				
⊕ Glencore PLC	1.23	17.17	21.21	Basic Materials				
⊕ Bank of Montreal	1.18	18.35	-8.79	Financial Services				

## Total Holdings 550

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:Decrease}$  New to Portfolio



## **DFA US Core Equity 1 I** DFEOX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

## Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

## **Quantitative Screens**

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.34 years.

Net Expense: The fund's expense ratio of 0.14 is 82.5% lower than the Large Blend category average.

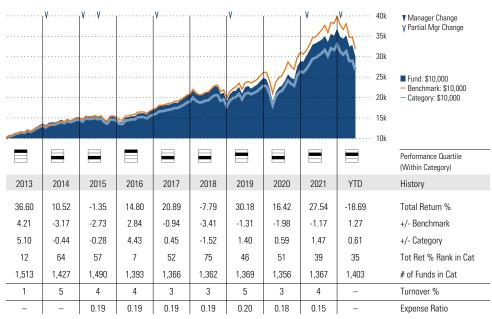
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

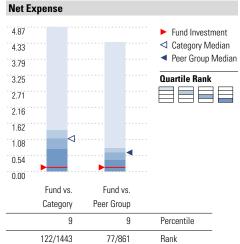
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -15.06 -11.17 9.96 10.18 12.46 8.91 10.67 -16.10 -10.62 10.60 11.31 12.96 Benchmark Return % -14 88 9 14 9 77 11 63 -11 58 Category Average % 41 47 42 53 34 % Rank in Category 1.422 1.369 1.236 1.119 819 # of Funds in Category



3- Teal hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.94	_	-1.37
Beta	1.05	_	0.96
R-Squared	96.96	_	94.93
Standard Deviation	19.88	18.64	18.43
Sharpe Ratio	0.55	0.60	0.50
Tracking Error	3.59	_	3.92
Information Ratio	-0.18	_	-1.04
Up Capture Ratio	101.78	_	93.13
Down Capture Ratio	105.26	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.67	18.44	18.70
Price/Book Ratio	3.07	3.53	4.24
Geom Avg Mkt Cap \$B	66.44	172.47	216.36
ROE	30.12	32.85	36.39



# **DFA US Core Equity 1 I** DFEOX

## Large Blend

100

**Morningstar Category** 

Morningstar Index

S&P 500 TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

Lquity			
14	23	23	Large
8	11	6	Mid
6	7	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



		Fund	Bmark	Cat	Fund	•	Bench	mark	[] Ca	ategory	Avera	ge	
<b>b</b> Cya	clical	30.91	28.47	29.31									
🔠 Ba	sic Materials	4.01	2.28	2.77									
Coi	nsumer Cyclical	11.35	10.31	10.12			Ů						
🔒 Fin	ancial Services	15.25	12.96	13.88									
€ Rea	al Estate	0.30	2.92	2.54	1 [								
∕″ Sei	nsitive	46.37	45.78	45.68									
Co	mmunication Services	7.25	8.87	8.47									
Ene	ergy	5.31	4.35	3.82		١.							
ind	lustrials	12.12	8.31	9.95									
■ Ted	chnology	21.69	24.25	23.44									
→ Def	fensive	22.72	25.74	25.01						[]			
<b>C</b> O	nsumer Defensive	7.56	7.41	7.16									
1 He	althcare	12.53	15.23	15.20				ĺ					
🚺 Uti	ilities	2.63	3.10	2.65									

<b>Top 15 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	5.02	5.02	-22.75	Technology
Microsoft Corp	3.85	8.87	-23.27	Technology
⊕ Amazon.com Inc	2.04	10.92	-36.29	Consumer Cyclical
Alphabet Inc Class A	1.23	12.14	-24.78	Communication Svc
Alphabet Inc Class C	1.11	13.25	-24.40	Communication Svc
∋ Johnson & Johnson	1.08	14.33	5.04	Healthcare
Berkshire Hathaway Inc Class B	1.03	15.36	-8.69	Financial Services
	0.97	16.33	-52.06	Communication Svc
⊕ Ssc Government Mm Gvmxx	0.95	17.28	_	_
UnitedHealth Group Inc	0.95	18.23	2.91	Healthcare
JPMorgan Chase & Co	0.88	19.11	-27.62	Financial Services
Procter & Gamble Co	0.85	19.96	-11.01	Consumer Defensive
S+p500 Emini Fut Jun22 Xcme 20220617	0.84	20.80	_	_
Exxon Mobil Corp	0.81	21.61	42.83	Energy
Mastercard Inc Class A	0.71	22.33	-11.93	Financial Services

Total Holdings 2470



## **DFA US Small Cap Value I** DFSVX

## **Morningstar Category**

Morningstar Index

## Russell 2000 Value TR USD

## Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

## **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 10.34 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.91% lower than the Small Value category average.

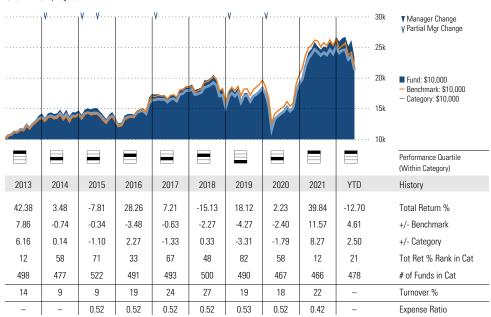
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

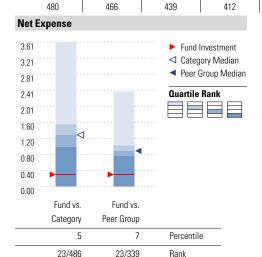
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

## Growth of \$10,000



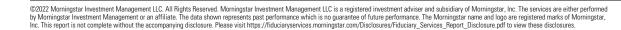
#### **Trailing Performance Total Return %** as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -12.63 -7.21 10.07 6.46 10.15 10.86 -15.28 -16.28 6.18 4.89 9.05 12.15 Benchmark Return % -13 40 -12 12 7.63 8 93 5.36 Category Average % 37 11 18 25 24 % Rank in Category 315 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	3.61	_	1.18
Beta	1.06	_	1.00
R-Squared	97.12	-	94.61
Standard Deviation	27.40	25.46	26.04
Sharpe Ratio	0.47	0.34	0.38
Tracking Error	4.90	-	6.34
Information Ratio	0.79	-	0.15
Up Capture Ratio	112.86	-	100.19
Down Capture Ratio	102.83	-	97.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	9.46	9.61	10.58
Price/Book Ratio	1.18	1.19	1.41
Geom Avg Mkt Cap \$B	2.49	1.72	3.51
ROE	12.35	7.65	14.54





# **DFA US Small Cap Value I** DFSVX

# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

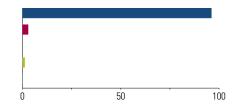
-quit,			
0	1	0	Large
6	3	0	Mid
59	26	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.11	-0.01
Cash	1.03	2.06
Bonds	0.00	-0.10
Non-US Stocks	2.79	2.91
US Stocks	96.07	95.14
Asset Class	Net %	Cat%

		Fund	Descrip	Cat	Fund	1	- Do		П	Cotos	A.					
		Fund	Bmark	Cat	Fund	1	▼ Be	nchma	ark [	Cate	jory A	erage			_	,
<b>Դ</b>	Cyclical	48.97	53.52	49.46												
A	Basic Materials	8.07	3.38	5.98			ij.									
A	Consumer Cyclical	12.78	9.86	12.53			•	0								
<b>P</b>	Financial Services	27.35	25.43	23.37												
<b>fi</b>	Real Estate	0.77	14.85	7.58		[		1								
W	Sensitive	41.01	26.34	37.28						- '						
	Communication Services	2.26	3.21	2.08		' :										
•	Energy	11.02	4.61	7.62												
Ф	Industrials	19.77	11.84	18.18			- '									
	Technology	7.96	6.68	9.40			1 [									
<b>→</b>	Defensive	10.02	20.14	13.27												
Ħ	Consumer Defensive	5.60	3.71	4.26												
+	Healthcare	3.99	11.15	5.77												
•	Utilities	0.43	5.28	3.24	i [	] [										
					0%	5	10	15	20	25	30	35	40	45	50	- 5

<b>Top 15 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	0.94	0.94	_	_
	0.92	1.86	75.14	Energy
⊕ S+p500 Emini Fut Jun22 Xcme 20220617	0.90	2.75	_	-
⊖ Acadia Healthcare Co Inc	0.87	3.62	11.42	Healthcare
Murphy Oil Corp	0.85	4.47	16.87	Energy
→ PDC Energy Inc	0.85	5.32	27.53	Energy
Element Solutions Inc	0.80	6.12	-26.03	Basic Materials
Popular Inc	0.75	6.87	-4.89	Financial Services
Commercial Metals Co	0.75	7.62	-7.63	Basic Materials
WESCO International Inc	0.73	8.34	-18.61	Industrials
Amkor Technology Inc	0.72	9.07	-31.22	Technology
CNX Resources Corp	0.72	9.78	19.71	Energy
Penske Automotive Group Inc	0.70	10.48	-1.45	Consumer Cyclical
→ Dillard's Inc Class A	0.68	11.16	-9.82	Consumer Cyclical
⊕ Unum Group	0.68	11.84	40.90	Financial Services

**Total Holdings 1018** 



## Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

## Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

## **Quantitative Screens**

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 9 years it's been in existence.

Management: The fund's management has been in place for 11.59 years.

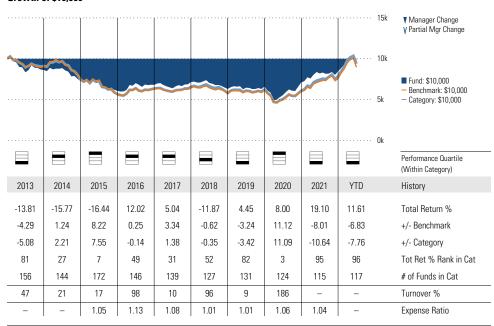
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.11 is 5.71% higher than the Commodities Broad Basket category average.

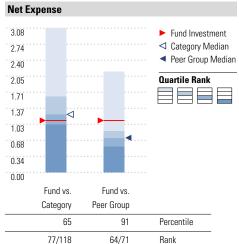
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

## Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.20	_	0.69
Beta	0.86	_	1.04
R-Squared	80.50	-	86.47
Standard Deviation	17.35	18.00	20.37
Sharpe Ratio	0.78	0.80	0.79
Tracking Error	8.04	-	7.44
Information Ratio	-0.10	-	0.20
Up Capture Ratio	88.43	-	104.68
Down Capture Ratio	84.92	-	103.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	-	-
Price/Book Ratio	_	_	1.66
Geom Avg Mkt Cap \$B	_	-	30.45
ROE	_	-	18.03



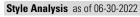


# Invesco Balanced-Risk Commodity Strat R6 IBRFX

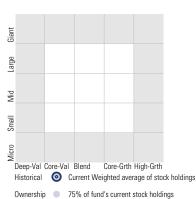
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



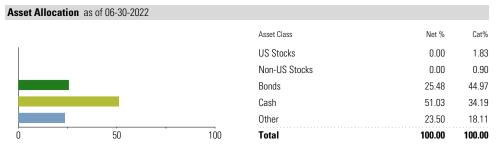


Equity



Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	enchmar	k [	Categ	jory Av	erage		
<b>Դ</b>	Cyclical	-	-	30.70									
A.	Basic Materials	_	_	28.95									
A	Consumer Cyclical	_	_	1.75									
æ	Financial Services	_	_	0.00									
命	Real Estate	_	_	0.00									
W	Sensitive	-	-	52.63									
	Communication Services	_	_	0.00									
•	Energy	_	_	50.00									
¢	Industrials	_	_	2.63									
	Technology	_	_	0.00	İ								
<b>—</b>	Defensive	-	-	16.67									
Ħ	Consumer Defensive	_	_	16.67									
٠	Healthcare	_	_	0.00									
0	Utilities	_	_	0.00	n i								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Invesco Cayman Commodity Fund Iii Hf	23.50	23.50	_	_
☐ Invesco Shrt-Trm Inv Treasury InstI	17.32	40.82	_	_
	15.16	55.98	_	_
☐ Invesco Shrt-Trm Inv Liq Assets InstI	10.75	66.73	_	_
⊕ United States Treasury Notes 0.98785%	6.56	73.30	-	-
⊕ Usd Currency Cash	6.48	79.78	_	_
United States Treasury Notes 1.11785%	5.75	85.54	_	_
United States Treasury Notes 1.04785%	5.73	91.27	_	_
United States Treasury Notes 0.97587%	5.72	96.98	_	_
United States Treasury Bills 0%	4.28	101.26	-	_
United States Treasury Bills 0%	4.27	105.54	_	_
Citigroup Global Markets Holdings Inc. 0.01%	3.12	108.66	_	_
Societe Generale S.A. 0.1%	1.77	110.43	_	_
Barclays Bank plc 0.1%	1.29	111.72	_	_
Barclays Bank plc 0.01%	1.24	112.97	_	_

Total Holdings 15



## JPMorgan Large Cap Growth R6 JLGMX

**Morningstar Category** Large Growth

Morningstar Index

Russell 1000 Growth TR USD

## Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022

## **Quantitative Screens**

- Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.92 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.44 is 54.17% lower than the Large Growth category average.

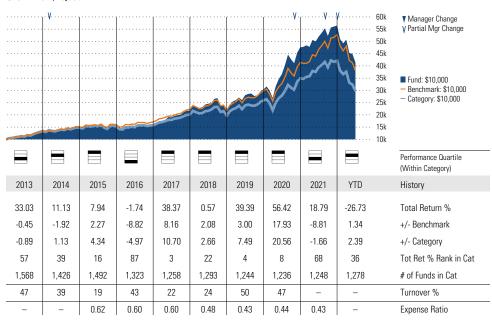
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

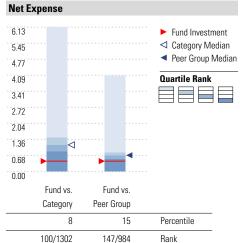
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	2-Basic	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.11	_	-3.87
Beta	1.02	_	0.98
R-Squared	94.35	_	92.23
Standard Deviation	22.05	21.09	21.51
Sharpe Ratio	0.67	0.64	0.44
Tracking Error	5.25	_	6.03
Information Ratio	0.25	_	-0.87
Up Capture Ratio	95.78	_	86.89
Down Capture Ratio	89.24	_	98.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	24.98	23.80
Price/Book Ratio	7.10	8.79	6.54
Geom Avg Mkt Cap \$B	247.16	250.47	284.82
ROE	45.20	42.14	37.75



# JPMorgan Large Cap Growth R6 JLGMX

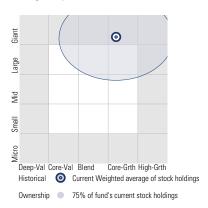
# Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

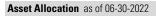
Equity

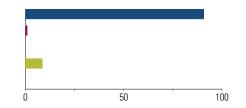
17	24	51	Large
1	4	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	90.69	93.74
Non-US Stocks	0.79	4.05
Bonds	0.00	-0.01
Cash	8.52	1.71
Other	0.00	0.51
Total	100.00	100.00

Sec	ctor Weighting as of 06-	30-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<b></b>	Cyclical	24.03	24.62	29.21	
A.	Basic Materials	2.62	1.22	1.58	
A	Consumer Cyclical	13.39	15.13	16.09	
<b>P</b>	Financial Services	8.02	6.48	9.94	
侖	Real Estate	0.00	1.79	1.60	
W	Sensitive	53.68	56.65	53.13	
d	Communication Services	7.97	8.15	11.26	
•	Energy	1.04	1.47	1.81	
Ф	Industrials	9.66	7.43	5.93	
	Technology	35.01	39.60	34.13	0
<b>→</b>	Defensive	22.29	18.72	17.66	
Ħ	Consumer Defensive	5.28	6.43	3.72	
+	Healthcare	17.01	12.23	13.42	
•	Utilities	0.00	0.06	0.52	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	10.15	10.15	-22.75	Technology
Microsoft Corp	9.20	19.35	-23.27	Technology
	8.52	27.87	_	-
	6.63	34.50	-24.40	Communication Svc
⊕ AbbVie Inc	3.26	37.76	15.47	Healthcare
Deere & Co	3.26	41.02	-12.03	Industrials
AutoZone Inc	2.67	43.69	2.52	Consumer Cyclical
Lowe's Companies Inc	2.63	46.32	-31.81	Consumer Cyclical
⊕ Tesla Inc	2.59	48.90	-36.28	Consumer Cyclical
⊕ Coca-Cola Co	2.53	51.44	7.74	Consumer Defensive
McKesson Corp	2.43	53.87	31.61	Healthcare
Oracle Corp	2.34	56.21	-19.15	Technology
→ Blackstone Inc	2.31	58.52	-27.35	Financial Services
⊕ HCA Healthcare Inc	2.14	60.66	-34.15	Healthcare
Amazon.com Inc	2.13	62.79	-36.29	Consumer Cyclical

**Total Holdings 70** 



## **Neuberger Berman Mid Cap Growth R6** NRMGX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

## Portfolio Manager(s)

Kenneth Turek since 01-2003 Chad Bruso since 01-2020 Trevor Moreno since 01-2020 Jennifer Blachford since 12-2021

## **Quantitative Screens**

- ✓ Performance: The fund has finished in the Mid-Cap
  Growth category's top three quartiles in 8 of the 8 years it's
  been in existence.
- Management: The fund's management has been in place for 19.42 years.
- Net Expense: The fund's expense ratio of 0.57 is 45.71% lower than the Mid-Cap Growth category average.

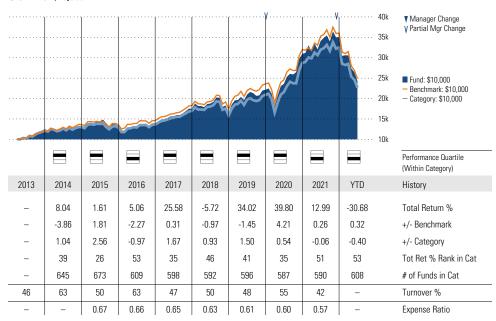
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

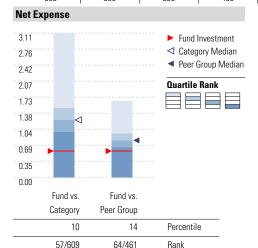
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

## Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.80	_	0.70
Beta	0.97	_	0.99
R-Squared	96.05	_	90.56
Standard Deviation	22.39	22.56	23.65
Sharpe Ratio	0.30	0.27	0.29
Tracking Error	4.49	_	7.23
Information Ratio	0.15	_	-0.03
Up Capture Ratio	102.13	_	101.18
Down Capture Ratio	99.96	_	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.41	23.07	24.48
Price/Book Ratio	4.50	6.23	3.88
Geom Avg Mkt Cap \$B	17.98	18.10	14.25
ROE	17.46	25.71	19.72





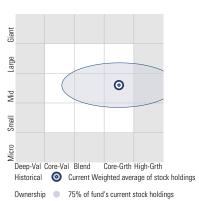
# Neuberger Berman Mid Cap Growth R6 NRMGX

# Morningstar Category Mid-Cap Growth

## Morningstar Index Russell Mid Cap Growth TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

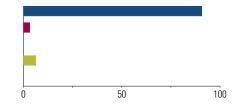
1. /			
2	7	10	Large
9	21	42	Mid
3	2	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.36
Cash	6.16	2.04
Bonds	0.00	0.06
Non-US Stocks	3.13	3.97
US Stocks	90.71	93.57
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	• D	enchn	aark	II ca	togon	y Aver	200		
					Tullu	, 0	CHCIIII	Idik	ll Ca	n	y Avei	aye		
b	Cyclical	26.25	25.84	28.81			1	1		U				
ė.	Basic Materials	2.15	2.95	2.53										
<b>A</b>	Consumer Cyclical	16.39	15.17	12.99	_									
<b>,</b>	Financial Services	6.31	5.59	9.81										
æ	Real Estate	1.40	2.13	3.48	<b>"</b> [									
M	Sensitive	55.57	53.90	48.52										
	Communication Services	1.42	5.24	3.39										
ð	Energy	4.36	4.48	2.16										
<b>Ģ</b>	Industrials	18.18	15.59	14.41										
	Technology	31.61	28.59	28.56										
<b>-</b>	Defensive	18.19	20.25	22.66										
	Consumer Defensive	3.43	3.29	2.40										
٠	Healthcare	14.76	16.65	19.57			_ '							
•	Utilities	0.00	0.31	0.69	i									

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	6.16	6.16	_	-
⊕ Palo Alto Networks Inc	2.65	8.81	-11.28	Technology
⊕ Cintas Corp	2.31	11.12	-15.29	Industrials
⊕ United Rentals Inc	2.05	13.18	-26.90	Industrials
⊕ Avantor Inc	2.02	15.19	-26.20	Basic Materials
⊕ Waste Connections Inc	2.01	17.20	-8.70	Industrials
⊕ BJ's Wholesale Club Holdings Inc	1.91	19.11	-6.94	Consumer Defensive
⊕ Teledyne Technologies Inc	1.75	20.86	-14.14	Technology
⊕ Devon Energy Corp	1.75	22.61	30.26	Energy
⊕ Old Dominion Freight Line Inc Ordinary Shares	1.69	24.30	-28.32	Industrials
SVB Financial Group	1.68	25.98	-41.76	Financial Services
⊕ AMETEK Inc	1.64	27.62	-24.97	Industrials
⊕ Expedia Group Inc	1.63	29.25	-47.53	Consumer Cyclical
→ Horizon Therapeutics PLC	1.57	30.82	-25.98	Healthcare
O'Reilly Automotive Inc	1.52	32.34	-10.54	Consumer Cyclical

## **Total Holdings 79**



## PIMCO Income Instl PIMIX

## Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

## **Quantitative Screens**

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

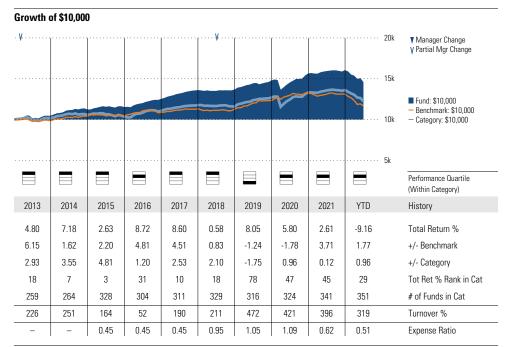
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

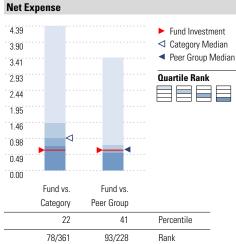
# Morningstar Category Multisector Bond

Morningstar Index

ector Bond Bloomberg US Universal TR USD





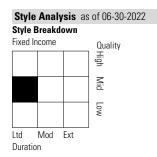


3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.25	_	1.02
Beta	0.84	_	1.09
R-Squared	36.53	_	42.50
Standard Deviation	6.55	4.69	8.32
Sharpe Ratio	0.00	-0.30	-0.05
Tracking Error	5.27	_	6.53
Information Ratio	0.24	_	0.15
Up Capture Ratio	92.92	_	112.99
Down Capture Ratio	74.82	_	101.84

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.53	4.55	3.96
Avg Eff Maturity	3.68	7.69	6.98



# PIMCO Income Insti PIMIX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	34.35	67.64	22.50
AA	7.93	3.23	4.19
A	4.17	10.03	8.81
BBB	19.57	10.89	21.16
BB	19.47	3.19	16.59
В	4.50	3.64	15.03
Below B	10.02	1.38	6.11
Not Rated	0.00	0.00	5.61

#### **Morningstar Category** Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 06-30-2022 Asset Class Cat% Net % US Stocks 1.93 1.19 Non-US Stocks 0.55 0.17 Bonds 105.89 88.82 Cash -12.39 6.86 Other 4.75 2.22 -50 Ó 50 100 150 Total 100.00 100.00

**Morningstar Index** 

	Fund	Bmark	Cat	Fund		Benchmark	. II c	otogon,	Average			
				runc		Dencimark	i ji c	ategory .	Average			
Government	25.97	-	18.86			. :	1		1			
Treasury	3.74	_	8.41									
Inflation – Protected	1.79	_	0.43									
Agency/Quasi Agency	0.25	_	1.08	1 []								
Other Government Related	20.19	_	8.94		- :							
Corporate	8.20	-	39.01									
Corporate Bond	5.57	_	32.61									
Bank Loan	1.11	_	3.28									
Convertible	1.25	_	2.60		]							
Preferred	0.27	_	0.52	0								
Securitized	18.13	-	25.57									
Agency MBS Pass-Through	6.20	_	7.18			]						
Agency MBS ARM	0.00	_	0.00	į								
Agency MBS CMO	0.78	_	0.82									
Non-Agency Residential MBS	3.56	_	1.60									
Commercial MBS	0.21	_	5.02	İ								
Asset-Backed	7.38	-	10.93		:	[						
Covered Bond	0.00	-	0.02	0								
Municipal	0.05	-	0.41	[]								
Cash & Equivalents	25.01	-	12.35									
Other	20.35	-	3.55									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	21.20	21.20	_
→ IRO USD 1Y P 1.27000 L 11/02/22 GLM	11-2022	11.46	32.66	_
Öffset: Unsettled Trades	_	10.30	42.96	_
⊕ 10 Year Treasury Note Future June 22	06-2022	8.95	51.91	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.70	59.61	_
⊕ CDX HY37 5Y ICE	12-2026	7.70	67.31	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	7.69	74.99	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.32	82.32	_
☐ IRS USD 0.70000 12/14/21-3Y LCH Receive	12-2024	7.31	89.63	_
→ BRITISH POUND STERLING Sold	05-2022	7.30	96.93	_

**Total Holdings 8127** 



## PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

## **Quantitative Screens**

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is
 29.73% lower than the Global Bond-USD Hedged category average.

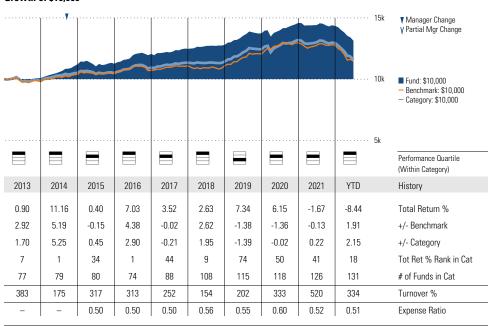
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

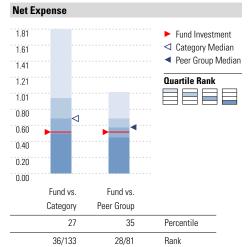
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	04-30-2022

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year -4.89 -8.85 -1.02 1.51 3.47 6.34 Fund Return % -4.69 -10.29 -0.93 0.88 1.54 6.78 Benchmark Return % -5 68 -11 01 -1 70 0.55 1 63 Category Average % 25 22 23 % Rank in Category 131 130 112 89 58 # of Funds in Category



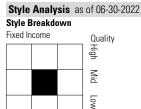
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.41	_	-0.81
Beta	0.63	_	0.91
R-Squared	49.82	_	57.84
Standard Deviation	4.08	4.56	5.48
Sharpe Ratio	-0.37	-0.31	-0.41
Tracking Error	3.34	_	3.78
Information Ratio	-0.03	_	-0.20
Up Capture Ratio	69.36	_	99.24
Down Capture Ratio	75.47	_	111.69

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.12	4.43	5.90
Avg Eff Maturity	7.98	_	7.40



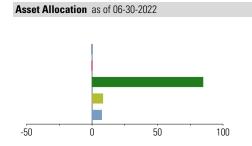
# PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index Bloomberg US Agg Bond TR USD



Mod Ext

Duration



Total	100.00	100.00
Other	7.33	1.39
Cash	8.26	10.68
Bonds	84.70	87.94
Non-US Stocks	-0.07	0.00
US Stocks	-0.20	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	30.40	3.53	43.32
AA	16.24	74.59	15.43
A	26.41	10.82	22.68
BBB	20.99	8.32	11.10
BB	2.44	0.28	0.26
В	0.93	0.00	0.07
Below B	2.60	0.00	0.00
Not Rated	0.00	2.46	7.15

Agency/Quasi Agency 1.44 - 5.89					0%	5	10	15	20	25	30	35	40	45	50
Government	Other	18.00	-	12.90											
Treasury   7.70   - 35.82	Cash & Equivalents	27.90	_	18.76											
Treasury   7.70   - 35.82	Municipal	0.03	_	0.12											
Treasury   7.70   - 35.82	Covered Bond	0.96	-	0.34	0										
Treasury   7.70   - 35.82	Asset-Backed	2.87	-	1.54											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □           Bank Loan         0.06         -         0.31         □           Convertible         0.92         -         0.88         □           Preferred         0.18         -         0.01         □           Securitized         8.10         -         5.07         □           Agency MBS Pass-Through         2.72         -         2.03         □           Agency MBS CMO         0.02         -         0.42         □	Commercial MBS	0.27	_	0.64	•										
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □           Bank Loan         0.06         -         0.31         □           Convertible         0.92         -         0.88         □           Preferred         0.18         -         0.01         □           Securitized         8.10         -         5.07         □           Agency MBS Pass-Through         2.72         -         2.03         □           Agency MBS ARM         0.00         -         0.00         □	Non-Agency Residential MBS	1.26	-	0.10	<u>[</u>										
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation – Protected         0.43         -         1.50           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □           Bank Loan         0.06         -         0.31         □           Convertible         0.92         -         0.88         □           Preferred         0.18         -         0.01         □           Securitized         8.10         -         5.07         □           Agency MBS Pass-Through         2.72         -         2.03         □	Agency MBS CMO	0.02	_	0.42											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation – Protected         0.43         -         1.50           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □           Bank Loan         0.06         -         0.31         □           Convertible         0.92         -         0.88         □           Preferred         0.18         -         0.01         □           Securitized         8.10         -         5.07         □	Agency MBS ARM	0.00	_	0.00	į										
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation – Protected         0.43         -         1.50           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □           Bank Loan         0.06         -         0.31         □           Convertible         0.92         -         0.88         □           Preferred         0.18         -         0.01         □	Agency MBS Pass-Through	2.72	_	2.03											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □         □           Bank Loan         0.06         -         0.31         □         □           Convertible         0.92         -         0.88         □	Securitized	8.10	-	5.07											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50         □           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □           Bank Loan         0.06         -         0.31         □	Preferred	0.18	_	0.01											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50         □           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □           Corporate         4.13         -         14.21         □           Corporate Bond         2.97         -         13.01         □	Convertible	0.92	_	0.88											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50         □           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □           Corporate         4.13         -         14.21         □	Bank Loan	0.06	_	0.31											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50         I □           Agency/Quasi Agency         1.44         -         5.89         □           Other Government Related         31.29         -         5.65         □	Corporate Bond	2.97	_	13.01											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50         I □           Agency/Quasi Agency         1.44         -         5.89         I □	Corporate	4.13	_	14.21											
Government         40.86         -         48.86           Treasury         7.70         -         35.82           Inflation - Protected         0.43         -         1.50         []	Other Government Related	31.29	_	5.65				- :		- :					
Government         40.86         -         48.86           Treasury         7.70         -         35.82	Agency/Quasi Agency	1.44	_	5.89											
Government 40.86 – 48.86	Inflation – Protected	0.43	_	1.50	10										
	Treasury	7.70	_	35.82			ı i								
Fund Bmark Cat Fund • Benchmark [] Category Average	Government	40.86	_	48.86											
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge			

<b>Top 10 Holdings</b> as of 06-30-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
○ OIS USD SOFR/1.32000 12/21/22-1Y LCH Pay	12-2023	39.00	39.00	_
○ OIS USD SOFR/1.32000 12/21/22-1Y LCH Receive	12-2023	38.45	77.45	-
⊕ IRS EUR -0.25000 09/21/22-5Y LCH Pay	09-2027	16.52	93.96	-
⊕ IRS EUR -0.25000 09/21/22-5Y LCH Receive	09-2027	15.39	109.36	-
⊕ Euro Schatz Future June 22	06-2022	14.79	124.15	_
	05-2022	14.21	138.36	_
	05-2022	14.21	152.57	-
⊕ IRS EUR 0.25000 09/21/22-10Y LCH Pay	09-2032	13.00	165.57	-
⊕ IRS EUR 0.25000 09/21/22-10Y LCH Receive	09-2032	11.72	177.28	-
□ IRS USD 1.27000 11/04/22-1Y (RED) LCH Pay	11-2023	10.91	188.19	-

Total Holdings 1778



## PIMCO Real Return Insti PRRIX

**Morningstar Category** Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

## Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

## Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.47 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 18.97% lower than the Inflation-Protected Bond category

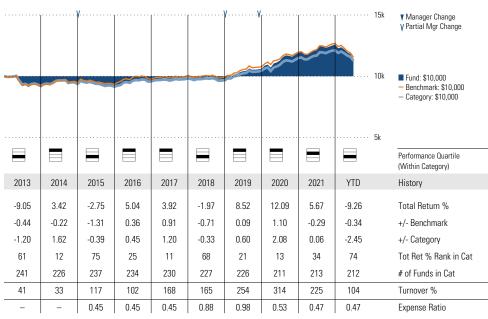
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

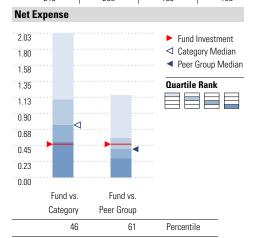
Metric	Rating	Updated
Sustainability Rating	3	04-30-2022

## Growth of \$10,000



## **Trailing Performance**





100/164 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.04	_	0.12
Beta	1.02	_	0.90
R-Squared	96.70	_	81.19
Standard Deviation	5.18	5.01	5.14
Sharpe Ratio	0.51	0.51	0.51
Tracking Error	0.94	_	2.40
Information Ratio	0.09	_	-0.31
Up Capture Ratio	102.48	_	90.59
Down Capture Ratio	102.24	-	89.58

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.17	4.52	6.23
Avg Eff Maturity	6.91	_	7.41



99/216



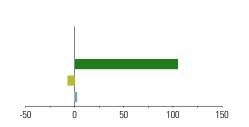
# PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

**Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality





Asset Allocation as of 06-30-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	104.88	94.74
Cash	-7.13	4.31
Other	2.24	0.83
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	90.04	0.00	87.52
AA	5.06	99.60	8.49
A	0.86	0.00	0.26
BBB	1.69	0.00	0.89
BB	0.67	0.00	0.23
В	0.43	0.00	0.05
Below B	1.25	0.00	0.10
Not Rated	0.00	0.40	2.46

Sector Weighting as of 06-3	30-2022			
	Fund	Bmark	Cat	Fund • Benchmark
Government	64.33	_	86.62	
Treasury	0.32	_	0.41	
Inflation - Protected	47.50	_	81.67	
Agency/Quasi Agency	0.00	_	0.03	
Other Government Related	16.51	_	4.51	
Corporate	0.53	-	2.90	
Corporate Bond	0.27	_	2.60	
Bank Loan	0.00	_	0.20	
Convertible	0.07	_	0.10	
Preferred	0.19	_	0.00	
Securitized	6.90	-	4.98	
Agency MBS Pass-Through	1.39	_	0.60	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.08	_	0.68	
Non-Agency Residential MBS	0.51	_	0.25	
Commercial MBS	0.02	-	0.69	
Asset-Backed	3.06	-	2.54	
Covered Bond	1.84	_	0.22	
Municipal	0.00	-	0.02	
Cash & Equivalents	16.05	_	4.53	
Other	11.90	_	0.92	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Secto
☆ Cash Offset	_	20.82	20.82	_
⊕ Euro Schatz Future June 22	06-2022	14.36	35.18	_
	04-2022	13.89	49.07	_
	04-2022	13.89	62.96	_
⊕ 10 Year Treasury Note Future June 22	06-2022	11.26	74.22	-
娄 Offset: Unsettled Trades	_	10.61	84.83	_
⊕ 3 Month Euribor Future Mar 23	03-2023	10.09	94.92	_
⊕ United States Treasury Notes 0.125%	07-2031	9.93	104.86	_
─ EUROPEAN MONETARY UNION EURO Sold	05-2022	7.74	112.60	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	05-2022	7.74	120.34	_

Total Holdings 1015



# PIMCO Short-Term Instl PTSHX

## **Morningstar Category** Ultrashort Bond

## Morningstar Index

Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

## **Quantitative Screens**

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

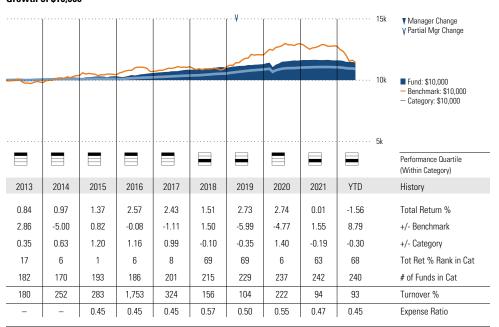
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

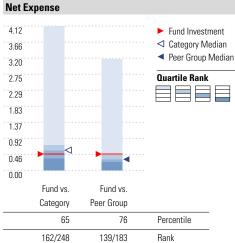
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.93	-	0.61
Beta	0.17	-	0.15
R-Squared	10.31	-	18.16
Standard Deviation	2.42	4.56	1.87
Sharpe Ratio	0.09	-0.31	-0.06
Tracking Error	4.42	-	4.39
Information Ratio	0.38	-	0.32
Up Capture Ratio	32.87	-	25.90
Down Capture Ratio	16.05	-	14.87

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.66	4.43	0.84
Avg Eff Maturity	0.30	_	2.01





# PIMCO Short-Term Instl PTSHX

# Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	46.53	3.53	25.22
AA	4.86	74.59	6.37
A	18.09	10.82	20.89
BBB	28.62	8.32	27.37
BB	1.59	0.28	3.05
В	0.16	0.00	3.23
Below B	0.15	0.00	0.50
Not Rated	0.00	2.46	13.37

#### Asset Allocation as of 06-30-2022 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 90.08 80.56 Cash 3.61 15.18 Other 6.31 4.25 50 100 Total 100.00 100.00

**Morningstar Category** 

Ultrashort Bond

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Sector Weighting as of 06-	30-2022											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	tegory .	Average			
Government	36.83	-	17.03									
Treasury	6.14	_	9.81									
Inflation – Protected	0.00	_	0.03									
Agency/Quasi Agency	6.53	-	1.26									
Other Government Related	24.16	-	5.93									
Corporate	27.99	_	38.81									
Corporate Bond	25.02	_	34.21									
Bank Loan	0.00	_	0.49									
Convertible	2.97	_	4.11									
Preferred	0.00	_	0.00									
Securitized	17.85	-	25.58			:						
Agency MBS Pass-Through	0.51	_	2.98	1 [								
Agency MBS ARM	0.09	_	0.77	1[]								
Agency MBS CMO	1.70	_	4.15									
Non-Agency Residential MBS	0.87	_	0.16	[]								
Commercial MBS	2.38	_	1.64									
Asset-Backed	12.30	-	15.88									
Covered Bond	0.00	_	0.00									
Municipal	0.08	-	1.10									
Cash & Equivalents	7.90	-	17.01									
Other	7.60	_	0.35									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 2 Year Treasury Note Future June 22	07-2022	28.65	28.65	_
	07-2022	24.70	53.35	_
United States Treasury Notes 1% 1%	12-2024	7.45	60.81	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.81	65.61	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.81	70.42	-
○ CDX IG37 5Y ICE	12-2026	3.78	74.20	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	3.68	77.88	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	3.68	81.56	_
→ AUSTRALIAN DOLLARS Purchased	04-2022	3.37	84.93	_
→ AUSTRALIAN DOLLARS Sold	04-2022	3.37	88.30	_

Total Holdings 1400



# Vanguard 500 Index Admiral VFIAX

# Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

## Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

## **Quantitative Screens**

- ✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.18 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -16.11 -10.66 10.56 11.27 12.92 6.90 10.67 -16.10 -10.62 10.60 11.31 12.96 Benchmark Return % -14.88 -11 58 914 9 77 11 63 Category Average % 62 38 22 20 12 % Rank in Category 1.422 1.369 1.236 1.119 819 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.37
Beta	1.00	_	0.96
R-Squared	100.00	_	94.93
Standard Deviation	18.64	18.64	18.43
Sharpe Ratio	0.60	0.60	0.50
Tracking Error	0.01	_	3.92
Information Ratio	-3.27	_	-1.04
Up Capture Ratio	99.94	_	93.13
Down Capture Ratio	100.06	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.45	18.44	18.70
Price/Book Ratio	3.53	3.53	4.24
Geom Avg Mkt Cap \$B	172.63	172.47	216.36
ROE	32.86	32.85	36.39



# Vanguard 500 Index Admiral VFIAX

#### **Morningstar Category** Morningstar Index Large Blend S&P 500 TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

. ,			
17	30	37	Large
4	9	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2022

Total	100.00	100.00
Other	0.00	1.10
Cash	0.66	0.58
Bonds	0.00	0.54
Non-US Stocks	1.05	2.84
US Stocks	98.29	94.94
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4	▼ Ben	chmark	l ra	tonon	Avera	an			
l.	Cyclical	28.43	28.47	29.31	Turn		Dell	Cilliair	. [] 00	itegury	Avera	yc :			
_	•				7		1		- 1	1	<b>-</b> U:				
a.	Basic Materials	2.28	2.28	2.77			· ·								
4	Consumer Cyclical	10.31	10.31	10.12											
<b>P</b>	Financial Services	12.92	12.96	13.88				<b>"</b> []							
ŧ	Real Estate	2.92	2.92	2.54		1									
M	Sensitive	45.82	45.78	45.68											
	Communication Services	8.88	8.87	8.47			<b>•</b> 0								
•	Energy	4.36	4.35	3.82		0									
<b>Ģ</b>	Industrials	8.31	8.31	9.95			<b>–</b> (								
1	Technology	24.27	24.25	23.44											
<b>→</b>	Defensive	25.76	25.74	25.01											
	Consumer Defensive	7.41	7.41	7.16											
1	Healthcare	15.24	15.23	15.20											
?	Utilities	3.11	3.10	2.65		<b>'</b>									
					0%	5	10	15	20	25	30	35	40	45	

#### **Top 15 Holdings** as of 06-30-2022 YTD Return % Name % Net Asset Cumulative % Morningstar Sector Apple Inc 6.55 6.55 -22.75 Technology Microsoft Corp 5.98 12.53 -23.27 Technology Amazon.com Inc 2.90 15.43 -36.29 Consumer Cyclical Alphabet Inc Class A 2.04 17.47 -24.78 Communication Svc ① Alphabet Inc Class C -24.40 Communication Svc 1.88 19.35 ① Tesla Inc 1.76 21.11 -36.28 Consumer Cyclical Berkshire Hathaway Inc Class B 1.54 22.65 -8.69 Financial Services ① UnitedHealth Group Inc 1.50 24.15 2.91 Healthcare ① Johnson & Johnson 1.46 25.61 5.04 Healthcare ① NVIDIA Corp 1.18 26.79 -48.43 Technology Meta Platforms Inc Class A 1.15 27.94 -52.06 Communication Svc Exxon Mobil Corp 1.12 29.07 42.83 Energy + Procter & Gamble Co 1.07 30.14 -11.01 Consumer Defensive ① JPMorgan Chase & Co 1.03 31.17 -27.62 Financial Services ① Visa Inc Class A 1.00 32.18 -8.80 Financial Services

Total Holdings 506



# Vanguard International Growth Adm VWILX

**Morningstar Category** Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

## Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 Lawrence Burns since 12-2020 James Gautrey since 12-2020

## **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.51 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.32 is 69.52% lower than the Foreign Large Growth category average.

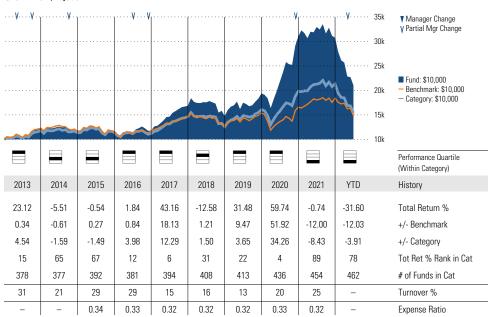
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

Metric	Rating	Updated				
Sustainability Rating	3	05-31-2022				
Carbon Risk Score	Low Risk	03-31-2022				

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2022 ■ Fund Benchmark -10 Category -15 -20 -25 -30 -35 Average annual, if greater than 1 year 1 Year 10 year Since Inception 3 Month 3 yea 5 year Fund Return % -18.13 -36.18 6.33 7.51 9.17 7.24

2.20

3 56

6

348

5.40

6 13

3

225

Down Capture Ratio

8.18

Net Exp	ense		
3.31 2.94			► Fund Investment < Category Median
2.57			✓ Peer Group Median Quartile Rank
1.84			
1.47 1.10			
0.74	•		
0.00			
	Fund vs. Category	Fund vs. Peer Group	
	4	8	Percentile

-17.77

-27 25

91

452

1.07

172

6

398

31/396 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.78	_	0.76
Beta	1.00	_	0.93
R-Squared	68.37	_	80.60
Standard Deviation	21.79	18.01	18.75
Sharpe Ratio	0.36	0.12	0.14
Tracking Error	12.25	_	8.38
Information Ratio	0.43	_	0.06
Un Canture Ratio	111 49	_	99 97

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	19.92	12.65	19.00						
Price/Book Ratio	3.66	1.55	2.80						
Geom Avg Mkt Cap \$B	73.94	40.94	45.95						
ROE	18.47	18.36	20.88						

90.15



98.29

Benchmark Return %

Category Average %

% Rank in Category

# of Funds in Category

19/468

-14.51

-16 58

73

466

# Vanguard International Growth Adm VWILX

## **Morningstar Category** Foreign Large Growth

**Morningstar Index** MSCI EAFE NR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

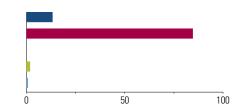
10	33	44	Large
1	4	8	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.62	0.48
Cash	1.71	3.37
Bonds	0.00	0.12
Non-US Stocks	84.51	88.63
US Stocks	13.15	7.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	<ul> <li>Bench</li> </ul>	nmark	Cate	jory Ave	erage		
ŀ	Cyclical	37.82	38.59	34.97								Γ'	
ė.	Basic Materials	0.51	7.57	7.35									
<b>A</b>	Consumer Cyclical	27.26	10.38	12.72			•1						
<b>,</b>	Financial Services	10.05	17.72	14.48				0	7				
æ	Real Estate	0.00	2.92	0.42	0	'							
M	Sensitive	38.35	33.06	40.82									
	Communication Services	7.77	5.54	4.44									
ð	Energy	2.21	4.86	3.69				-					
ф	Industrials	10.61	14.59	15.93			•	0					
	Technology	17.76	8.07	16.76									
<b>-</b>	Defensive	23.82	28.36	24.20					•		1		
=	Consumer Defensive	5.96	10.87	8.89									
٠	Healthcare	16.84	14.18	14.41									
•	Utilities	1.02	3.31	0.90		*							

## World Regions % Equity 06-30-2022



Greater Asia	Fund % 30.70	Cat % 26.44
Japan	7.36	10.94
Australasia	0.61	1.69
Asia-4 Tigers	7.97	6.57
Asia-ex 4 Tigers	14.76	7.24
Not Classified	0.00	0.00

Americas	Fund % 20.83	Cat % 15.78	Greater Europe	Fund % 48.47	Cat % 57.78	Market Maturity	Fund %
North America	15.22	13.48	United Kingdom	7.14	10.84	Developed Markets	79.63
Central/Latin	5.61	2.30	W euro-ex UK	41.00	46.17	Emerging Markets	20.37
			Emrgng Europe	0.00	0.04	Not Available	0.00
			Africa	0.33	0.73		

<b>Top 10 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ ASML Holding NV	5.84	5.84	-34.97	Technology
	4.56	10.40	-52.77	Consumer Cyclical
⊕ Tencent Holdings Ltd	3.88	14.28	-25.53	Communication Svc
⊕ Adyen NV	3.55	17.83	-39.95	Technology
Taiwan Semiconductor Manufacturing Co Ltd	3.47	21.30	-21.71	Technology
⊖ Tesla Inc	3.23	24.54	-36.28	Consumer Cyclical
Moderna Inc	3.18	27.72	-43.76	Healthcare
⊖ Kering SA	2.85	30.57	-28.97	Consumer Cyclical
Illumina Inc	2.54	33.11	-51.54	Healthcare
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.45	35.56	8.97	Consumer Cyclical

## **Total Holdings 145**



# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

## Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.15 years.

Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

# Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.82	_	0.73
Beta	0.95	_	0.94
R-Squared	98.24	_	92.84
Standard Deviation	20.14	21.07	20.49
Sharpe Ratio	0.30	0.27	0.31
Tracking Error	2.89	_	5.32
Information Ratio	0.26	_	0.13
Up Capture Ratio	98.22	_	96.74
Down Capture Ratio	95.26	_	94.83

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	26.34	38.46	26.06				
Price/Book Ratio	2.47	2.42	2.72				
Geom Avg Mkt Cap \$B	20.92	9.35	25.84				
ROE	16.62	9.56	20.45				



# Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2022

# **Morningstar Category**Real Estate S&P

## Morningstar Index

S&P United States REIT TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

0	24	15	Large
3	36	6	Mid
4	9	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchmark	[] (	Categ	ory .	Aver	rage			
,	Cyclical	99.41	99.13	99.10											
	Basic Materials	0.00	0.00	0.06	Ĭ										
1	Consumer Cyclical	0.00	0.13	1.05	i) i										
ì	Financial Services	0.00	0.00	0.23	Ŏ										
ì	Real Estate	99.41	99.00	97.76											
7	Sensitive	0.59	0.87	0.88	0										
	Communication Services	0.53	0.00	0.23	j i i										
	Energy	0.00	0.00	0.01	ď, i										
	Industrials	0.00	0.87	0.20	Ď i										
	Technology	0.06	0.00	0.44	İ										
-	Defensive	0.00	0.00	0.01	ď										
	Consumer Defensive	0.00	0.00	0.00	Ĭ										
ĺ	Healthcare	0.00	0.00	0.00	ĺ										
i	Utilities	0.00	0.00	0.01	i i										

<b>Top 15 Holdings</b> as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Vanguard Real Estate II Index	11.59	11.59	_	_
	7.52	19.11	-11.65	Real Estate
	5.62	24.73	-29.18	Real Estate
○ Crown Castle International Corp	4.70	29.43	-17.93	Real Estate
⊖ Equinix Inc	3.85	33.28	-21.59	Real Estate
<ul><li>─ Public Storage</li></ul>	3.18	36.46	-15.46	Real Estate
	2.61	39.07	-2.58	Real Estate
	2.29	41.36	-2.57	Real Estate
	2.27	43.63	-25.22	Real Estate
SBA Communications Corp	2.25	45.88	-17.36	Real Estate
	1.96	47.84	-38.49	Real Estate
⊕ AvalonBay Communities Inc	1.75	49.59	-21.84	Real Estate
○ VICI Properties Inc Ordinary Shares	1.63	51.21	1.33	Real Estate
⊖ Equity Residential	1.60	52.82	-18.82	Real Estate
	1.60	54.41	-15.18	Real Estate

## Total Holdings 174



# Vanguard Selected Value Inv VASVX

# Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

## Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

## **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.35 years.

✓ Net Expense: The fund's expense ratio of 0.32 is
67.68% lower than the Mid-Cap Value category average.

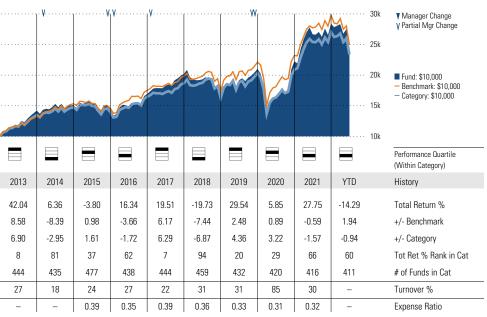
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

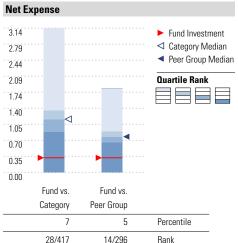
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.10	_	0.53
Beta	1.16	_	1.00
R-Squared	96.80	_	95.87
Standard Deviation	26.83	22.71	23.30
Sharpe Ratio	0.42	0.38	0.39
Tracking Error	6.05	-	5.16
Information Ratio	0.26	-	0.08
Up Capture Ratio	116.04	_	100.31
Down Capture Ratio	113.39	-	98.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.04	13.57	12.27
Price/Book Ratio	1.49	1.95	1.76
Geom Avg Mkt Cap \$B	9.71	15.09	11.89
ROE	16.08	16.31	20.30

M\rightar RNINGSTAR



# Vanguard Selected Value Inv VASVX

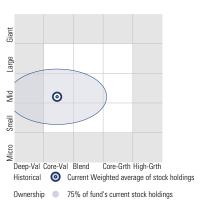
# Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

## Style Analysis as of 06-30-2022

Morningstar Style Box™



## Style Breakdown

Equity

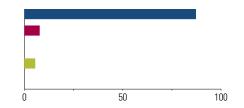
4	5	0	Large
31	21	2	Mid
21	12	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.23
Cash	5.32	2.54
Bonds	0.00	0.04
Non-US Stocks	7.59	5.83
US Stocks	87.10	91.34
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Rone	hmark	Пс	ategory	Avora	90	
					Tunu		Deni	JIIIIaik		ategury	Aveia	ye	 
•	Cyclical	47.50	46.19	41.38		,	1	- 1		- :	- :		
2	Basic Materials	6.66	5.88	6.37									
•	Consumer Cyclical	12.05	10.14	10.66									
9	Financial Services	26.94	17.38	17.87									
ì	Real Estate	1.85	12.79	6.48				١					
ø	Sensitive	36.15	32.78	34.85									
	Communication Services	1.73	3.85	3.58		_							
	Energy	5.35	5.07	6.96									
ŀ	Industrials	18.57	13.70	14.97									
l	Technology	10.50	10.16	9.34									
•	Defensive	16.35	21.03	23.76									
į	Consumer Defensive	4.16	4.63	6.57									
	Healthcare	7.74	7.47	10.63		ď	_ []						
1	Utilities	4.45	8.93	6.56			1						

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.97	4.97	-	_
⊕ AerCap Holdings NV	2.54	7.51	-37.42	Industrials
⊕ Us Dollar	1.82	9.33	_	_
⊕ Us Dollar	1.79	11.12	_	_
Gildan Activewear Inc	1.76	12.88	-30.11	Consumer Cyclical
Arrow Electronics Inc	1.71	14.59	-16.52	Technology
─ Unum Group	1.58	16.16	40.90	Financial Services
	1.47	17.63	12.37	Technology
Taylor Morrison Home Corp	1.44	19.08	-33.18	Consumer Cyclical
Globe Life Inc	1.39	20.46	4.43	Financial Services
⊖ Edison International	1.37	21.84	-6.32	Utilities
⊕ Helen Of Troy Ltd	1.31	23.14	-33.57	Consumer Defensive
⊕ American International Group Inc	1.28	24.43	-8.95	Financial Services
Westinghouse Air Brake Technologies Corp	1.26	25.69	-10.56	Industrials
	1.21	26.90	2.34	Financial Services

**Total Holdings** 135



# Western Asset Core Bond IS WACSX

## Morningstar Category Intermediate Core Bond

## Morningstar Index

Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

## **Quantitative Screens**

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

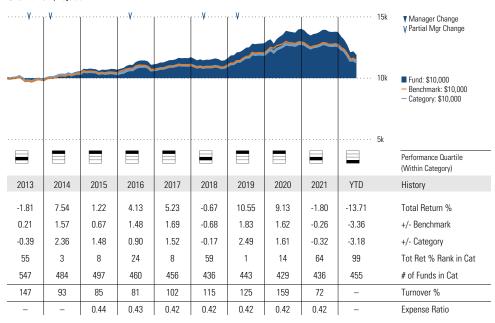
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

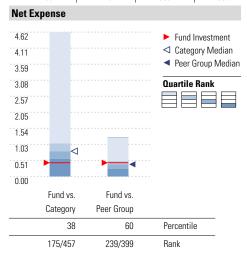
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -6.46 -13.70-1.62 0.71 2.05 4.21 -4.69 -10.29 -0.93 0.88 1.54 6.78 Benchmark Return % -4 93 -10 74 -1 00 0.72 1 47 Category Average % 95 98 90 56 11 % Rank in Category 456 443 399 362 267 # of Funds in Category



3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.46	_	-0.03
Beta	1.20	_	1.00
R-Squared	88.84	_	89.84
Standard Deviation	5.80	4.56	4.83
Sharpe Ratio	-0.35	-0.31	-0.31
Tracking Error	2.14	_	1.50
Information Ratio	-0.32	_	-0.13
Up Capture Ratio	122.05	-	104.20
Down Capture Ratio	129.51	-	104.27

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.97	4.43	6.22
Avg Eff Maturity	12.76	_	8.25

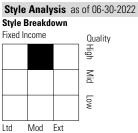


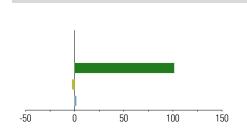
# Western Asset Core Bond IS WACSX

**Morningstar Category** Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Style Breakdown

Duration





Asset Allocation as of 06-30-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.25
Non-US Stocks	0.00	0.00
Bonds	101.06	93.22
Cash	-2.53	4.32
Other	1.46	2.21
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.52	3.53	45.64
AA	7.43	74.59	12.81
A	13.57	10.82	25.25
BBB	16.24	8.32	13.12
BB	1.08	0.28	1.45
В	0.03	0.00	0.60
Below B	0.00	0.00	0.30
Not Rated	2.13	2.46	0.84

				0%	5	10	15	20	25	30	35	40
Other	0.49	-	1.99									
Cash & Equivalents	5.04	-	9.21									
Municipal	0.02	_	0.75	[]								
Covered Bond	0.00	_	0.00									
Asset-Backed	9.22	_	5.60									
Commercial MBS	3.87	_	1.12									
Non-Agency Residential MBS	1.46	_	0.27	<u>]</u>								
Agency MBS CMO	1.98	_	4.05									
Agency MBS ARM	0.36	_	0.16									
Agency MBS Pass-Through	21.20	_	22.49		- :							
Securitized	38.09	-	33.69									
Preferred	0.00	_	0.05									
Convertible	1.33	_	1.20									
Bank Loan	0.00	_	0.05									
Corporate Bond	29.22	_	24.69									
Corporate	30.55	_	25.99									
Other Government Related	0.00	_	1.42	[ ]								
Agency/Quasi Agency	0.98	_	1.12									
Inflation – Protected	0.00	_	1.23	i								
Treasury	24.83	_	24.60									
Government	25.81	_	28.37									
	Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory	Average			
Sector Weighting as of 06-	30-2022											

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Trade Date Cash	_	6.60	6.60	_
United States Treasury Bonds 1.875%	_	4.97	11.56	_
⊕ Western Asset Prem Instl Govtt Rsrv Pref	_	3.47	15.03	_
⊖ United States Treasury Bonds 1.375%	_	2.20	17.23	_
⊕ Usd Swap Contra Asset	-	1.47	18.71	_
⊕ Usd Otc Cash Margin	-	1.33	20.04	_
→ Federal National Mortgage Association 3.5%	_	1.21	21.25	_
United States Treasury Bonds 2.375%	_	1.16	22.41	_
United States Treasury Notes 0.25%	05-2025	1.00	23.41	_
United States Treasury Bonds 1.625%	_	0.99	24.40	_

Total Holdings 2637

