# American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

**Total Return %** 

as of 06-30-2022

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

1.77

0.94

96 66

11.38

0.55

2 18

074

103.00

92.77

# of Funds in Category

Bmark

\_

11.84

0 40

Cat

-0.38

1.02

93 07

12.60

0.36

3.26

-0.11

100.35

103.04

Cat

16.05

2.58

5.14

Fund Return %

Category

Fund

15%

10

5

0

-5 -10

-15

-20

10.41

5.38

Alnha

Beta

**R**-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

#### Portfolio Manager(s)

· ······
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

### Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

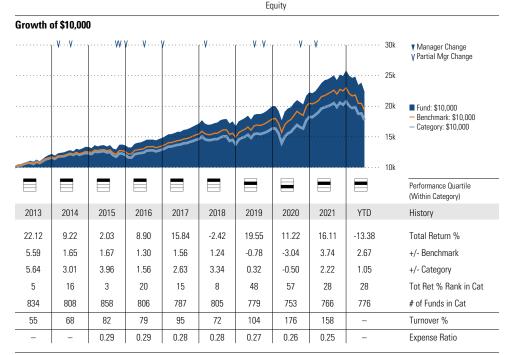
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Allocation--50% to 70% Equity category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

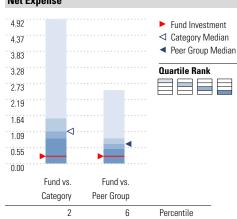
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



### **Trailing Performance**





Portfolio Metrics		
	Fund	Bmark
Price/Earnings Ratio	18.34	16.17
Price/Book Ratio	3.56	2.64
Avg Eff Duration	7.18	6.45

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

38/648

Rank

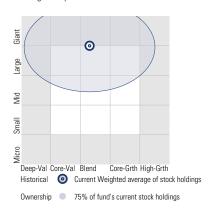
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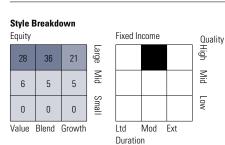
13/788



# American Funds American Balanced R6 RLBGX

## Style Analysis as of 06-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

# Top 10 Holdings as of 06-30-2022

0	50	,	100

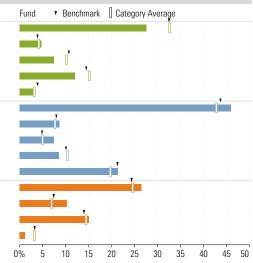
# Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	27.57	32.32	32.64
æ.	Basic Materials	4.70	3.72	4.17
A	Consumer Cyclical	7.43	10.55	10.15
ц <b>р</b>	Financial Services	12.02	14.32	15.17
ŵ	Real Estate	3.42	3.73	3.15
₩.	Sensitive	45.98	43.51	42.79
	Communication Services	8.60	7.80	7.69
0	Energy	7.43	4.70	4.97
٥	Industrials	8.54	9.91	10.40
	Technology	21.41	21.10	19.73
-	Defensive	26.45	24.17	24.57
F	Consumer Defensive	10.24	7.24	6.93
٠	Healthcare	15.04	13.82	14.43
9	Utilities	1.17	3.11	3.21

#### Equity Asset Class Net % Cat% US Stocks 53.67 45.60 Non-US Stocks 9.71 10.41 27.08 Bonds 34.10 Cash 4.09 5.87 Other 5.45 4.02

100.00 100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.05	6.05	_	_
⊖ Cap Grp Cent Fd Ser Ii	-	4.86	10.91	_	-
⊖ Microsoft Corp	-	4.14	15.05	-23.27	Technology
$igodoldsymbol{ imes}$ Broadcom Inc	-	2.93	17.98	-25.76	Technology
$\oplus$ UnitedHealth Group Inc	-	2.49	20.46	2.91	Healthcare
娄 Cash And Other Assets Less Liablities	_	2.09	22.56	-	-
$\oplus$ Philip Morris International Inc	-	1.75	24.31	6.57	Consumer Defensive
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.37	25.68	-31.42	Technology
Comcast Corp Class A	-	1.33	27.01	-21.00	Communication Svc
$\oplus$ The Home Depot Inc	_	1.22	28.23	-33.00	Consumer Cyclical

# ⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Allocation--50% to 70%

Total

Morningstar US Mod Tgt Alloc NR USD

# American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

## Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.75 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

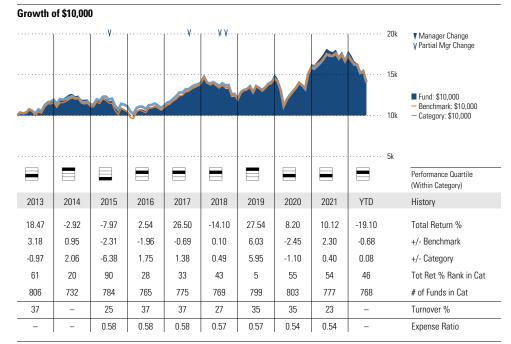
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

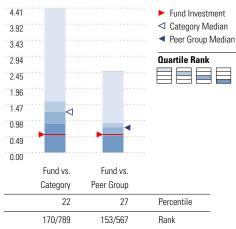
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark Ο Category -5 -10 -15 -20 Average annual, if greater than 1 year Since Inception Fund Return % 6.72 4.31 Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat n on 0.20

**Total Return %** 

as of 06-30-2022

10%

5

Alpha	0.80	-	0.29
Beta	1.08	-	1.00
R-Squared	96.66	-	93.77
Standard Deviation	19.25	17.47	18.09
Sharpe Ratio	0.17	0.13	0.14
Tracking Error	3.81	-	4.55
Information Ratio	0.19	-	0.06
Up Capture Ratio	108.98	-	101.51
Down Capture Ratio	106.01	_	100.74

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 14 56 12 10 11.95 Price/Book Ratio 1.99 1.59 1.62 Geom Avg Mkt Cap \$B 52.87 39.31 43 47

20.84

ROE

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17.75

19.51

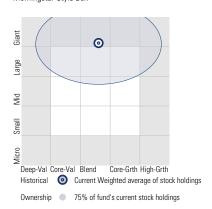
**Morningstar Category** 

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

# American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 06-30-2022

0	50	100

# Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.38	41.94	39.08
<b>.</b> #.	Basic Materials	6.42	8.06	8.06
	Consumer Cyclical	10.15	11.08	10.50
ц.	Financial Services	19.51	20.32	18.27
ŵ	Real Estate	2.30	2.48	2.25
V <sup>ar</sup>	Sensitive	37.01	35.91	36.26
đ	Communication Services	5.59	6.94	5.65
0	Energy	4.72	6.10	5.46
¢	Industrials	11.62	11.65	14.53
	Technology	15.08	11.22	10.62
	Defensive	24.62	22.15	24.66
F	Consumer Defensive	12.58	8.81	9.51
٠	Healthcare	9.23	10.09	12.17
9	Utilities	2.81	3.25	2.98

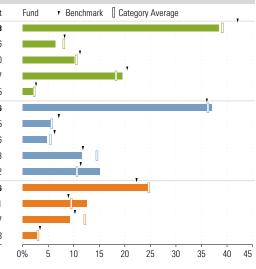
# Morningstar Category

Foreign Large Blend

**Morningstar Index** USD

MSCI ACWI EX USA NR L
-----------------------

Asset Class	Net %	Cat%
US Stocks	5.13	3.05
Non-US Stocks	85.15	95.07
Bonds	0.40	0.28
Cash	9.31	1.25
Other	0.01	0.34
Total	100.00	100.00



	Greater Asia	Fund % 29.77	Cat % 35.16	Americas	Fund % 15.77	Cat % 8.86	Greater Europe	Fund % 54.47	Cat % 55.97	Market Maturity	Fund %
	Japan	5.98	17.94	North America	11.03	7.72	United Kingdom	15.36	13.89	Developed Markets	84.35
	Australasia	0.69	5.40	Central/Latin	4.74	1.14	W euro-ex UK	38.33	40.85	Emerging Markets	15.65
	Asia-4 Tigers	12.89	6.91				Emrgng Europe	0.33	0.09	Not Available	0.00
	Asia-ex 4 Tigers	10.21	4.91				Africa	0.45	1.14		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash M	9.16	9.16	-	_
i  Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-21.71	Technology
🕀 British American Tobacco PLC	2.85	15.55	30.75	Consumer Defensive
AstraZeneca PLC	2.70	18.25	26.13	Healthcare
ASML Holding NV	2.20	20.45	-34.97	Technology
➔ Airbus SE	1.78	22.23	-16.38	Industrials
ightarrow Tokyo Electron Ltd	1.66	23.89	-32.25	Technology
$\ni$ Philip Morris International Inc	1.47	25.36	6.57	Consumer Defensive
€ AXA SA	1.47	26.83	-11.40	Financial Services
ightarrow Vale SA	1.46	28.29	2.97	Basic Materials

# Total Holdings 251

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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# Baird Aggregate Bond Inst BAGIX

# Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

### Quantitative Screens

*Q Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

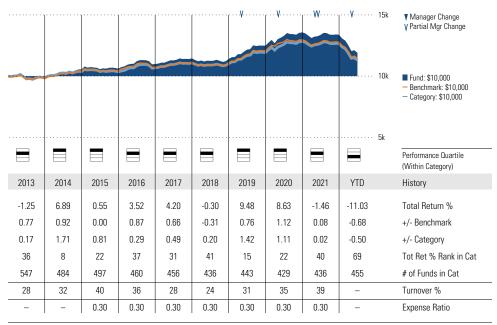
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	02-15-2022

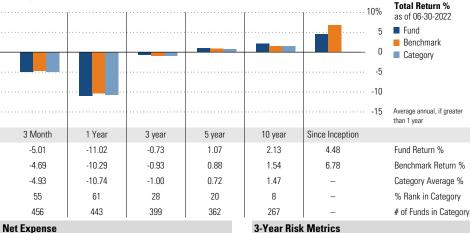
Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD



# **Trailing Performance**

Growth of \$10,000



Alpha

Beta

**R-Squared** 

Standard Deviation

4.62 Fund Investment Category Median 4.1 Peer Group Median 3.59 3.08 Quartile Rank 2.57 2.05 1.54 1.03 0.51 0.00 Fund vs Fund vs Peer Group Category 21 35 Percentile 97/457 139/399 Rank

Sharpe Ratio Tracking Error 1.17 Information Ratio 0.18 Up Capture Ratio 114.97 Down Capture Ratio 109.33 **Portfolio Metrics** Fund Bmark

Avg Eff Duration	6.58	4.43	6.22
Avg Eff Maturity	8.50	-	8.25

Fund

0.29

1 07

94.98

5.02

-0 24

**Bmark** 

4 56

-0.31

Cat

-0.03

1 00

89.84

4 83

-0.31

1.50

-0.13

104.20

104.27

Cat

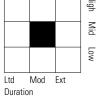
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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# Baird Aggregate Bond Inst BAGIX

#### Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality High



AAA AA А BBB BB В

Below B

Not Rated

Fund	Bmark	Cat
58.90	3.53	45.64
3.70	74.59	12.81
12.90	10.82	25.25
23.90	8.32	13.12
0.60	0.28	1.45
	3.70 12.90 23.90	58.90         3.53           3.70         74.59           12.90         10.82           23.90         8.32

0.00

0.00

0.00

0.00

0.00

2.46

0.60

0.30

0.84

	· ·	·,
0	50	100

## Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Cash & Equivalents	3.47		9.21								
Municipal	1.08	_	0.75	Î							
Covered Bond	0.00	_	0.00	ĺ							
Asset-Backed	3.51	_	5.60								
Commercial MBS	4.61	_	1.12								
Non-Agency Residential MBS	0.39	_	0.27	0							
Agency MBS CMO	2.92	_	4.05		[						
Agency MBS ARM	0.00	_	0.16								
Agency MBS Pass-Through	16.70	-	22.49				[	]			
Securitized	28.13	-	33.69							0	
Preferred	0.00	-	0.05	Ó							
Convertible	3.98	-	1.20								
Bank Loan	0.00	-	0.05	0							
Corporate Bond	34.88	-	24.69					]	2 2		
Corporate	38.86	-	25.99					]			
Other Government Related	0.00	-	1.42								
Agency/Quasi Agency	0.03	-	1.12	10							
Inflation – Protected	0.00	-	1.23	i 🛛							
Treasury	28.43	-	24.60					0			
Government	28.46	-	28.37								

### Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	-
⊖ First American Government Obligs U	02-2030	3.16	10.68	-
$igodoldsymbol{ imes}$ United States Treasury Notes 0.38%	07-2024	3.02	13.70	-
① United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
⊖ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
igodolog United States Treasury Notes 2.25%	11-2027	2.02	21.50	-
$\ominus$ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	-
$\ominus$ United States Treasury Notes 2%	11-2026	1.65	25.13	_
➔ United States Treasury Notes 1.25%	08-2031	1.60	26.73	-

# Total Holdings 1528

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** 

Intermediate Core Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

**Morningstar Index** Bloomberg US Agg Bond TR USD

Net %

0.00

0.00

92.52

3.43

4.05

100.00

Cat%

0.25

0.00

93.22

4.32

2.21

100.00

# DFA US Small Cap I DFSTX

# Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 02-2017 Marc Leblond since 02-2020

### Quantitative Screens

Performance: The fund has finished in the Small Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.34 years.

Style: The fund has landed in its primary style box — Small Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 72.45% lower than the Small Blend category average.

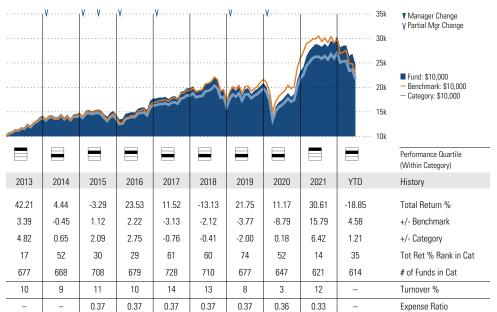
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

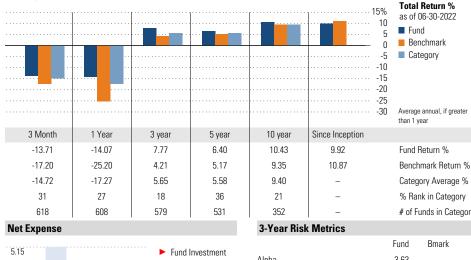


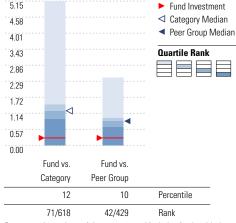


**Morningstar Category** 

Small Blend

## **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Cat Alpha 3.63 1.37 0.95 0.95 Beta R-Squared 94.91 93.43 Standard Deviation 23 55 24 26 23.91 Sharpe Ratio 0 41 0 27 0.32 Tracking Error 5.48 6.01 Information Ratio 0.65 0.06 Up Capture Ratio 104.96 98.16 Down Capture Ratio 93.94 94.40 Portfolio Matrice

Morningstar Index

Russell 2000 TR USD

Fund	Bmark	Cat
12.66	11.79	12.28
1.94	1.78	1.96
2.62	2.01	3.93
16.65	8.51	18.29
	12.66 1.94 2.62	12.66         11.79           1.94         1.78           2.62         2.01

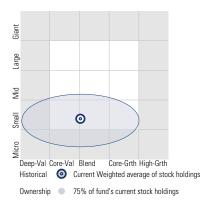
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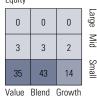
# DFA US Small Cap I DFSTX

# Style Analysis as of 06-30-2022

Morningstar Style Box™







Weight %

# Top 15 Holdings as of 06 20 2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Ssc Government Mm Gvmxx	1.00	1.00	_	_
€ S+p500 Emini Fut Jun22 Xcme 20220617	0.97	1.97	-	-
Range Resources Corp	0.40	2.36	38.81	Energy
Antero Resources Corp	0.36	2.73	75.14	Energy
WESCO International Inc	0.35	3.08	-18.61	Industrials
PDC Energy Inc	0.35	3.43	27.53	Energy
Penske Automotive Group Inc	0.34	3.77	-1.45	Consumer Cyclical
ightarrow Regal Rexnord Corp	0.34	4.10	-32.89	Industrials
Nexstar Media Group Inc Class A	0.33	4.43	9.07	Communication Svc
Tenet Healthcare Corp	0.32	4.75	-35.66	Healthcare
Acadia Healthcare Co Inc	0.31	5.07	11.42	Healthcare
Murphy USA Inc	0.31	5.38	17.18	Consumer Cyclical
ASGN Inc	0.31	5.69	-26.86	Technology
Chart Industries Inc	0.31	6.00	4.95	Industrials
Louisiana-Pacific Corp	0.30	6.30	-32.55	Industrials

# Total Holdings 2051

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

50

Fund

39.32

5.32

12.82

20.56

0.62

41.23

3.15

5.42

19.91

12.75

19.46

4.62

11.80

3.04

Bmark

37.93

3.93

9.52

15 68

8.80

37.24

3.03

5.40

14.48

14.33

24.82

4.36

16.88

3.58

100

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total	100.00	100.00
Other	0.04	0.14
Cash	1.05	1.30
Bonds	0.00	0.38
Non-US Stocks	1.35	1.88
US Stocks	97.55	96.29
Asset Class	Net %	Cat%
Small Blend Rus	sell 2000 TR USD	

**Morningstar Index** 

**Morningstar Category** 

#### Benchmark [] Category Average Cat Fund 39.37 4.52 11.07 16.26 7.52 Ì 40.25 3.03 5.57 17.47 14.18 20.37 4.27 13.42 2.68 0% 5 10 15 20 25 30 35 40 45

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# Federated Hermes Govt Ultrashort R6 FGULX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

# Quantitative Screens

*Performance:* The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

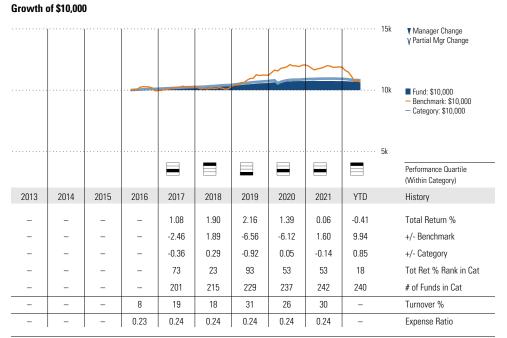
Management: The fund's management has been in place for 24.99 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 48.94% lower than the Ultrashort Bond category average.

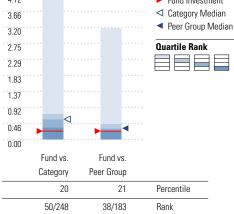
# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



### **Trailing Performance**





Beta	0.07	-	0.15
R-Squared	30.74	-	18.16
Standard Deviation	0.55	4.56	1.87
Sharpe Ratio	0.16	-0.31	-0.06
Tracking Error	4.28	-	4.39
Information Ratio	0.37	-	0.32
Up Capture Ratio	12.31	-	25.90
Down Capture Ratio	0.11	-	14.87
Portfolio Metrics			
	Fund	Bmark	Cat

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Avg Eff Duration

0.36 4 43 Avg Eff Maturity 2.55

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Cat

0.84

2.01

Morningstar Index

Morningstar Category

Ultrashort Bond

Bloomberg US Agg Bond TR USD

# Federated Hermes Govt Ultrashort R6 FGULX

# Style Analysis as of 06-30-2022





Duration

		100
U	50	100

Total	100.00	100.00
Other	0.00	4.25
Cash	38.13	15.18
Bonds	61.87	80.56
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

# Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	25.22
AA	0.00	74.59	6.37
A	0.00	10.82	20.89
BBB	0.00	8.32	27.37
BB	0.00	0.28	3.05
В	0.00	0.00	3.23
Below B	0.00	0.00	0.50
Not Rated	0.00	2.46	13.37

<b>14.35</b> 5.34 0.00 9.01 0.00		<b>17.03</b> 9.81 0.03 1.26											
0.00 9.01	-	0.03			0								
9.01	-		Ó										
		1.26	1										
0.00	_												
	_	5.93		0									
0.00	-	38.81											
0.00	-	34.21								0			
0.00	-	0.49	0										
0.00	-	4.11											
0.00	-	0.00	0										
47.52	-	25.58						]					
1.68	-	2.98		]									
0.14	-	0.77	1[]										
45.70	-	4.15			-		-	-		-	-		
0.00	-	0.16	[]										
0.00	-	1.64	[]										
0.00	-	15.88				0							
0.00	-	0.00											
0.00	-	1.10	[										
38.13	-	17.01				0							
0.00	-	0.35	0										
	0.00 0.00 0.00 47.52 1.68 0.14 45.70 0.00 0.00 0.00 0.00 0.00 0.00 38.13	0.00       -         0.00       -         0.00       -         0.00       -         1.68       -         0.14       -         45.70       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.38.13       -	0.00       -       34.21         0.00       -       0.49         0.00       -       4.11         0.00       -       0.00         47.52       -       25.58         1.68       -       2.98         0.14       -       0.77         45.70       -       4.15         0.00       -       1.64         0.00       -       15.88         0.00       -       15.88         0.00       -       10.01         0.00       -       110         38.13       -       17.01	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$									

# Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Novasc Repo 1 Repo	04-2022	23.03	23.03	-
🕀 Bofam Repo 1 Repo	04-2022	12.06	35.09	-
Overnment National Mortgage Association 0.74857%	07-2050	6.50	41.59	-
Federal Home Loan Banks 0.4%	06-2024	4.40	45.99	_
$\odot$ Federal National Mortgage Association 0.95657%	08-2059	2.45	48.44	-
⊖ Federal Home Loan Mortgage Corporation 0.90657%	09-2049	2.08	50.52	-
$\odot$ Federal National Mortgage Association 0.90657%	06-2050	2.04	52.55	-
$\odot$ Federal Home Loan Mortgage Corporation 0.90657%	01-2050	1.76	54.31	-
$\ominus$ Government National Mortgage Association 2.26188%	03-2067	1.70	56.02	-
igodot Government National Mortgage Association 0.82%	02-2065	1.68	57.70	-

# Total Holdings 222

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# Vanguard 500 Index Admiral VFIAX

# Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

# Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 6.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

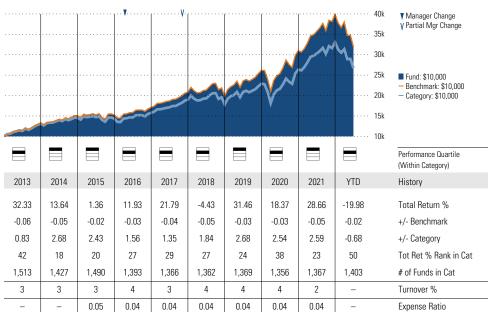
# Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

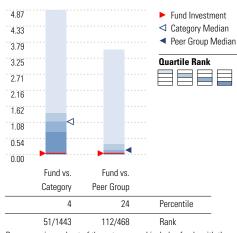
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022





## **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Fund Bmark Cat Alpha -0.03 -1.37 0.96 Beta 1 00 100.00 **R-Squared** 94.93 Standard Deviation 18 64 18 64 18 43 Sharpe Ratio 0 60 0.60 0.50 Tracking Error 0.01 3.92 Information Ratio -3.27 -1.04 Up Capture Ratio 99.94 93.13 Down Capture Ratio 100.06 98.50

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 18 45 18 44 18.70 Price/Book Ratio 3.53 3.53 4.24 Geom Avg Mkt Cap \$B 172 63 172 47 216.36 ROE 32.86 32.85 36.39

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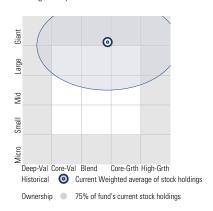
Morningstar Index

S&P 500 TR USD

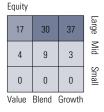
Morningstar Category Morni

# Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

## Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Apple Inc	6.55	6.55	-22.75	Technology
€ Microsoft Corp	5.98	12.53	-23.27	Technology
€ Amazon.com Inc	2.90	15.43	-36.29	Consumer Cyclical
➔ Alphabet Inc Class A	2.04	17.47	-24.78	Communication Svc
$\oplus$ Alphabet Inc Class C	1.88	19.35	-24.40	Communication Svc
$\oplus$ Tesla Inc	1.76	21.11	-36.28	Consumer Cyclical
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.54	22.65	-8.69	Financial Services
earrow UnitedHealth Group Inc	1.50	24.15	2.91	Healthcare
Đ Johnson & Johnson	1.46	25.61	5.04	Healthcare
➔ NVIDIA Corp	1.18	26.79	-48.43	Technology
🕀 Meta Platforms Inc Class A	1.15	27.94	-52.06	Communication Svc
€ Exxon Mobil Corp	1.12	29.07	42.83	Energy
Đ Procter & Gamble Co	1.07	30.14	-11.01	Consumer Defensive
	1.03	31.17	-27.62	Financial Services
Visa Inc Class A	1.00	32.18	-8.80	Financial Services

# Total Holdings 506

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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Morningstar Category

100

Bmark

28.47

2.28

10.31

12.96

2.92

45.78

8.87

4.35

8.31

24 25

25.74

7.41

15.23

3.10

Fund

28.43

2.28

10.31

12.92

2.92

45.82

8.88

4.36

8.31

24 27

25.76

7.41

15.24

3.11

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

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Energy

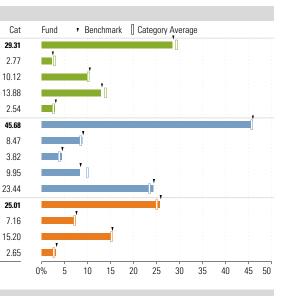
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Utilities

50

S&P 500 TR USD Asset Class Net % Cat% **US Stocks** 98.29 94.94 Non-US Stocks 1.05 2.84 Bonds 0.00 0.54 Cash 0.66 0.58 0.00 Other 1.10 Total 100.00 100.00

Morningstar Index



# Vanguard Dividend Growth Inv VDIGX

# Portfolio Manager(s)

Donald Kilbride since 02-2006 Peter Fisher since 07-2022

# Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.42 years.

Style: The fund has landed in its primary style box — Large Blend - 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 66.25% lower than the Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	2-Basic	02-15-2022



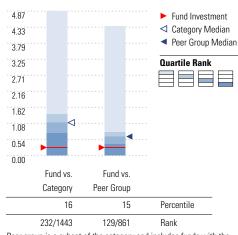


								N	40k	▼ Manager Change γ Partial Mgr Change
									35k	
							$\mathbb{N}$		30k	
						$\overline{\mathbf{A}}$	XX	Ĩ	····· 25k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> </ul>
							V		····· 20k	- Category: \$10,000
	,	~~~~							····· 15k	
										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
31.53	11.85	2.62	7.53	19.33	0.18	30.95	12.06	24.84	-11.02	Total Return %
-0.86	-1.84	1.24	-4.43	-2.50	4.56	-0.54	-6.34	-3.87	8.94	+/- Benchmark
0.03	0.89	3.69	-2.84	-1.11	6.45	2.17	-3.77	-1.23	8.28	+/- Category
55	47	11	84	70	3	36	76	72	4	Tot Ret % Rank in Cat
1,513	1,427	1,490	1,393	1,366	1,362	1,369	1,356	1,367	1,403	# of Funds in Cat
11	18	23	26	27	15	23	17	15	15	Turnover %
-	-	0.32	0.33	0.30	0.26	0.22	0.27	0.26	0.27	Expense Ratio

## **Trailing Performance**



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 1.82 -1.37 0.96 Beta 0 79 \_ R-Squared 86.41 94.93 Standard Deviation 15.91 18 64 18 43 Sharpe Ratio 0.67 0.60 0.50 Tracking Error 7.02 3.92 Information Ratio -0.02 -1.04 Up Capture Ratio 83.22 93.13 Down Capture Ratio 76.65 98.50

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 24 42 18 44 18.70 Price/Book Ratio 5.95 3.53 4.24 Geom Avg Mkt Cap \$B 166 25 172 47 216.36

37.15

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32.85

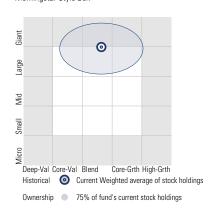
36.39

Morningstar Index

S&P 500 TR USD

# Vanguard Dividend Growth Inv VDIGX

Style Analysis as of 06-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

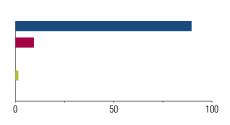
# Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ UnitedHealth Group Inc	3.84	3.84	2.91	Healthcare
ige Johnson & Johnson	3.46	7.30	5.04	Healthcare
$oldsymbol{eta}$ Colgate-Palmolive Co	3.38	10.67	-5.02	Consumer Defensive
earrow Coca-Cola Co	3.32	13.99	7.74	Consumer Defensive
igodolog Northrop Grumman Corp	3.19	17.18	24.49	Industrials
	3.18	20.36	-25.70	Consumer Cyclical
Đ Procter & Gamble Co	3.14	23.51	-11.01	Consumer Defensive
ightarrow Union Pacific Corp	2.95	26.46	-14.36	Industrials
€ Visa Inc Class A	2.94	29.40	-8.80	Financial Services
$\oplus$ Honeywell International Inc	2.78	32.18	-15.70	Industrials
€ McDonald's Corp	2.75	34.93	-6.88	Consumer Cyclical
earrow Marsh & McLennan Companies Inc	2.74	37.67	-10.07	Financial Services
€ Linde PLC	2.70	40.37	-16.33	Basic Materials
€ Nike Inc Class B	2.63	43.00	-38.32	Consumer Cyclical
$\oplus$ General Dynamics Corp	2.62	45.62	7.91	Industrials

#### Total Holdings 56

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Bmark

28.47

2.28

10.31

12.96

2.92

45.78

8.87

4.35

8.31

24.25

25.74

7.41

15.23

3.10

Fund

32.32

4.72

10.12

14.51

2.97

31.21

1.79

0.00

23.44

5.98

36.48

16.53

19.95

0.00

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

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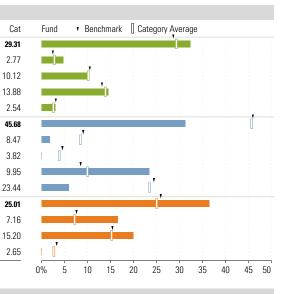
Energy

¢

F

Utilities

#### Asset Class Net % Cat% US Stocks 89.51 94.94 Non-US Stocks 9.21 2.84 Bonds 0.00 0.54 Cash 1.28 0.58 0.00 Other 1.10 Total 100.00 100.00





**Morningstar Category** 

📕 Large Blend

Morningstar Index

S&P 500 TR USD

Asset Allocation as of 06-30-2022

# Vanguard Inflation-Protected Secs Adm VAIPX

### Portfolio Manager(s)

John Madziyire since 11-2021

### **Quantitative Screens**

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

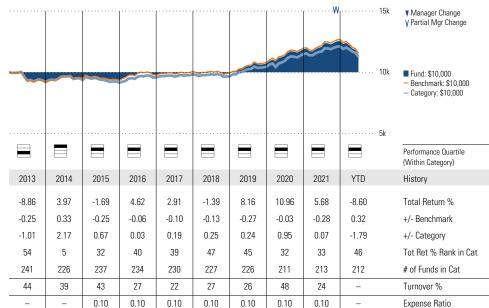
Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Inflation-Protected Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022



**Morningstar Category** 

Inflation-Protected Bond

### **Trailing Performance**



0.23	·		····			
0.00						
	Fund vs	s.	Fund v	s.		
	Categor	у	Peer Grou	ıp		
	1	0	1	3	Percentile	
	21/21	6	21/16	64	Rank	

Portfolio Metrics		
	Fund	Bmark
Avg Eff Duration	7.37	4.52
 Avg Eff Maturity	7.70	-

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Cat 6.23 7.41

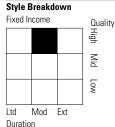
Morningstar Index Bloomberg US Treasury US TIPS TR

USD

Growth of \$10,000

# Vanguard Inflation-Protected Secs Adm VAIPX

# Style Analysis as of 06-30-2022



100 0 50

Total	100.00	100.00
Other	0.00	0.83
Cash	0.01	4.31
Bonds	99.99	94.74
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.11
Asset Class	Net %	Cat%

### Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Fund	Bmark	Cat
99.96	0.00	87.52
0.00	99.60	8.49
0.00	0.00	0.26
0.00	0.00	0.89
0.00	0.00	0.23
0.00	0.00	0.05
0.00	0.00	0.10
0.04	0.40	2.46
	99.96 0.00 0.00 0.00 0.00 0.00 0.00	99.96         0.00           0.00         99.60           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00

	Fund	Bmark	Cat	Fund 🔻 Benchmark 🛛 Category Average
Government	99.97	-	86.62	
Treasury	0.00	-	0.41	
Inflation – Protected	99.97	-	81.67	
Agency/Quasi Agency	0.00	-	0.03	
Other Government Related	0.00	-	4.51	
Corporate	0.00	-	2.90	10
Corporate Bond	0.00	-	2.60	i D
Bank Loan	0.00	-	0.20	
Convertible	0.00	-	0.10	Ú
Preferred	0.00	-	0.00	0
Securitized	0.00	-	4.98	
Agency MBS Pass-Through	0.00	-	0.60	0
Agency MBS ARM	0.00	-	0.00	Ú
Agency MBS CMO	0.00	-	0.68	0
Non-Agency Residential MBS	0.00	-	0.25	
Commercial MBS	0.00	-	0.69	0
Asset-Backed	0.00	-	2.54	10
Covered Bond	0.00	-	0.22	0
Municipal	0.00	-	0.02	
Cash & Equivalents	0.03	-	4.53	! <b>D</b>
Other	0.00	-	0.92	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

#### Top 10 Holdings as of 06-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 6.32 United States Treasury Notes 6.32 \_ United States Treasury Notes 4.11 10.44 \_ ⊖ United States Treasury Notes 3.73 14.17 \_ ① United States Treasury Notes 3.54 17.71 \_ ⊕ United States Treasury Notes 3.33 21.04 \_ United States Treasury Notes 3.23 24.27 \_ \_ ⊖ United States Treasury Notes 2.99 27.26 \_ United States Treasury Notes 30.14 2.88 \_ United States Treasury Notes 2.80 32.94 \_ ⊖ United States Treasury Notes 2.74 35.68 \_

### Total Holdings 49

⊕ Increase ⊕ Decrease ☎ New to Portfolio

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**Morningstar Category** Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

# Vanguard Mid Cap Index Admiral VIMAX

# Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

# Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Mid-Cap Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

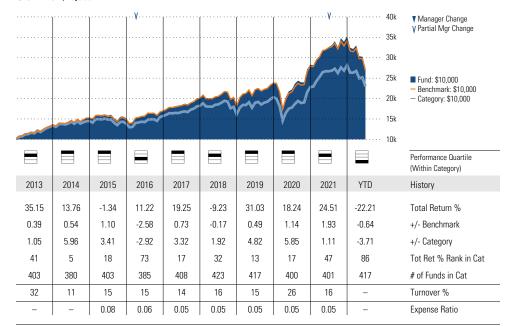
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Russell Mid Cap TR USD



## **Trailing Performance**

4.73

4.05

3.38

2.70

2.03

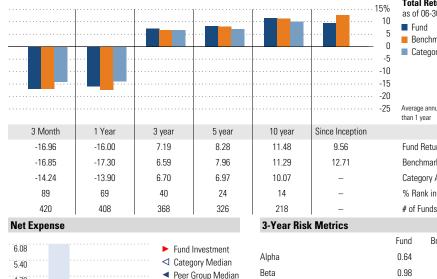
1.35

0.68

Fund vs

Category

4



Quartile Rank

Percentile

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

**Portfolio Metric** 

Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

ROE

Standard Deviation

Total Return %
as of 06-30-2022

	0 -5 -10 -15 -20	Ca	nchmark tegory	
	-25	Average than 1 y	e annual, if gr /ear	eater
e Inception				
9.56		Fund	Return %	
12.71		Bench	nmark Retu	rn %
-		Categ	ory Averag	le %
-		% Ra	nk in Categ	jory
-		# of F	unds in Ca	tegory
trics				
	F	und	Bmark	Cat
		0.64	_	0.35
		0.98	_	0.97
	9	9.55	-	93.64
	2	1.25	21.66	21.71
	(	).41	0.38	0.38
		1.50	-	5.49
		0.40	-	-0.07
	9	9.21	-	97.09
	90	6.78	_	96.35
s				
	F	und	Bmark	Cat

17.42

2.72

21 17

19.38

14/420	45/168	Rank	
Peer group is a subse	t of the category and	includes func	ls with the
same management st	yle (active vs. passiv	e) and similar	share class
characteristics.			

27

Fund vs

Peer Group

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15.70

2.55

16 08

19.50

13.00

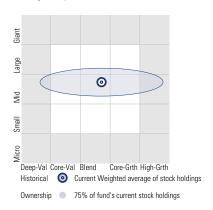
2.30

935

20.14

# Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

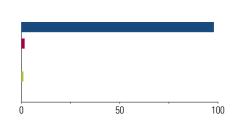
>50 25-50 10-25 0-10

## Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Centene Corp	0.86	0.86	2.68	Healthcare
€ Synopsys Inc	0.81	1.67	-17.58	Technology
$oldsymbol{eta}$ Cadence Design Systems Inc	0.72	2.39	-19.49	Technology
€ IQVIA Holdings Inc	0.72	3.11	-23.09	Healthcare
€ Realty Income Corp	0.72	3.83	-2.58	Real Estate
$\oplus$ Corteva Inc	0.68	4.51	15.10	Basic Materials
$oldsymbol{\oplus}$ Amphenol Corp Class A	0.67	5.18	-25.93	Technology
$\oplus$ Welltower OP LLC	0.65	5.83	-2.57	Real Estate
earrow Digital Realty Trust Inc	0.64	6.48	-25.22	Real Estate
€ Devon Energy Corp	0.63	7.11	30.26	Energy
$\oplus$ Motorola Solutions Inc	0.61	7.72	-22.27	Technology
SBA Communications Corp	0.60	8.33	-17.36	Real Estate
$oldsymbol{eta}$ Arthur J. Gallagher & Co	0.60	8.92	-3.31	Financial Services
$oldsymbol{eta}$ Consolidated Edison Inc	0.59	9.51	13.31	Utilities
ightarrow Dollar Tree Inc	0.58	10.09	10.91	Consumer Defensive

# Total Holdings 380

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Bmark

39.09

4.86

11.89

13 27

9.07

40.16

4.34

4.87

14.36

16.59

20.76

4.16

10.67

5.93

Fund

36.33

4.82

9.52

11.67

10.32

40.05

4.49

5.45

11.72

18.39

23.63

4.45

12.30

6.88

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

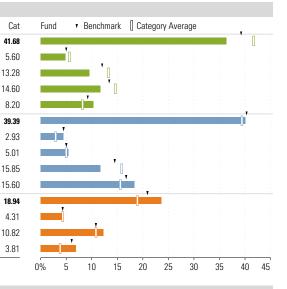
Technology

Defensive

Healthcare

**Consumer Defensive** 

#### Asset Class Net % US Stocks 97.75 Non-US Stocks 1.46 Bonds 0.00 Cash 0.79 0.00 Other Total 100.00 100.00





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M RNINGSTAR

Morningstar Category

Mid-Cap Blend

Morningstar Index

Cat%

95.90

1.87

-0.07

1.87

0.42

Russell Mid Cap TR USD