American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total Return %

as of 06-30-2022

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

1.77

0.94

96 66

11.38

0.55

2 18

074

103.00

92.77

of Funds in Category

Bmark

_

11.84

0 40

Cat

-0.38

1.02

93 07

12.60

0.36

3.26

-0.11

100.35

103.04

Cat

16.05

2.58

5.14

Fund Return %

Category

Fund

15%

10

5

0

-5 -10

-15

-20

10.41

5.38

Alnha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Portfolio Manager(s)

· ······
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

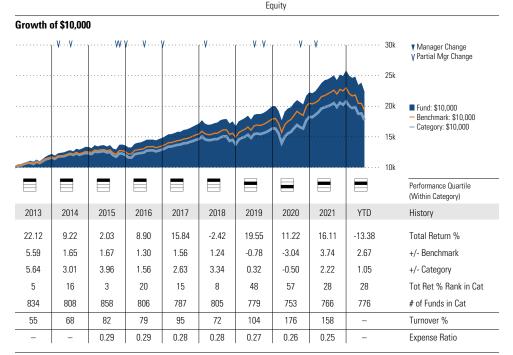
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

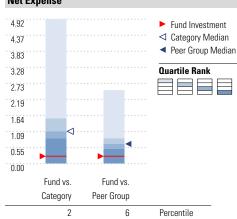
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance





Portfolio Metrics		
	Fund	Bmark
Price/Earnings Ratio	18.34	16.17
Price/Book Ratio	3.56	2.64
Avg Eff Duration	7.18	6.45

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

38/648

Rank

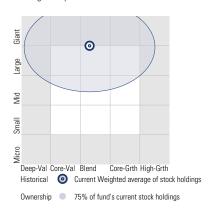
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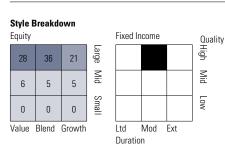
13/788



American Funds American Balanced R6 RLBGX

Style Analysis as of 06-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 06-30-2022

0	50	,	100

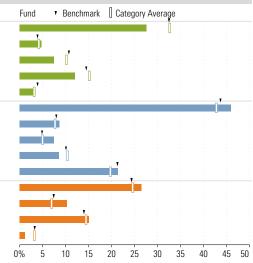
Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	27.57	32.32	32.64
æ.	Basic Materials	4.70	3.72	4.17
A	Consumer Cyclical	7.43	10.55	10.15
ц р	Financial Services	12.02	14.32	15.17
ŵ	Real Estate	3.42	3.73	3.15
₩.	Sensitive	45.98	43.51	42.79
	Communication Services	8.60	7.80	7.69
0	Energy	7.43	4.70	4.97
٥	Industrials	8.54	9.91	10.40
	Technology	21.41	21.10	19.73
-	Defensive	26.45	24.17	24.57
F	Consumer Defensive	10.24	7.24	6.93
٠	Healthcare	15.04	13.82	14.43
9	Utilities	1.17	3.11	3.21

Equity Asset Class Net % Cat% US Stocks 53.67 45.60 Non-US Stocks 9.71 10.41 27.08 Bonds 34.10 Cash 4.09 5.87 Other 5.45 4.02

100.00 100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.05	6.05	_	_
⊖ Cap Grp Cent Fd Ser Ii	-	4.86	10.91	_	-
⊖ Microsoft Corp	-	4.14	15.05	-23.27	Technology
$igodoldsymbol{ imes}$ Broadcom Inc	-	2.93	17.98	-25.76	Technology
\oplus UnitedHealth Group Inc	-	2.49	20.46	2.91	Healthcare
娄 Cash And Other Assets Less Liablities	_	2.09	22.56	-	-
\oplus Philip Morris International Inc	-	1.75	24.31	6.57	Consumer Defensive
\oplus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.37	25.68	-31.42	Technology
Comcast Corp Class A	-	1.33	27.01	-21.00	Communication Svc
\oplus The Home Depot Inc	_	1.22	28.23	-33.00	Consumer Cyclical

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Allocation--50% to 70%

Total

Morningstar US Mod Tgt Alloc NR USD

American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.75 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

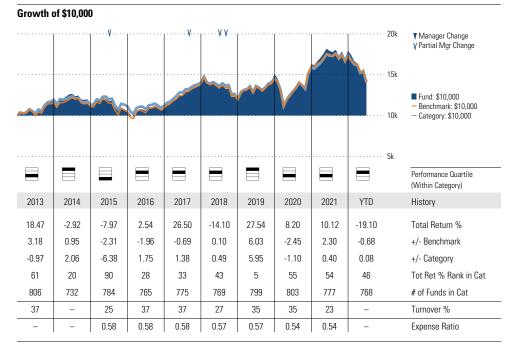
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

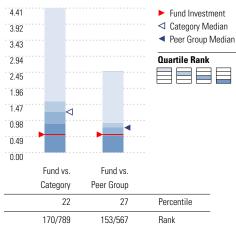
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark Ο Category -5 -10 -15 -20 Average annual, if greater than 1 year Since Inception Fund Return % 6.72 4.31 Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat n on 0.20

Total Return %

as of 06-30-2022

10%

5

Alpha	0.80	-	0.29
Beta	1.08	-	1.00
R-Squared	96.66	-	93.77
Standard Deviation	19.25	17.47	18.09
Sharpe Ratio	0.17	0.13	0.14
Tracking Error	3.81	-	4.55
Information Ratio	0.19	-	0.06
Up Capture Ratio	108.98	-	101.51
Down Capture Ratio	106.01	_	100.74

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14 56 12 10 11.95 Price/Book Ratio 1.99 1.59 1.62 Geom Avg Mkt Cap \$B 52.87 39.31 43 47

20.84

ROE

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17.75

19.51

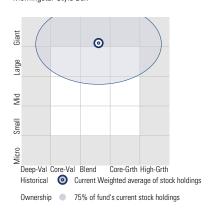
Morningstar Category

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2022

0	50	100

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.38	41.94	39.08
. #.	Basic Materials	6.42	8.06	8.06
	Consumer Cyclical	10.15	11.08	10.50
ц.	Financial Services	19.51	20.32	18.27
ŵ	Real Estate	2.30	2.48	2.25
V ^{ar}	Sensitive	37.01	35.91	36.26
đ	Communication Services	5.59	6.94	5.65
0	Energy	4.72	6.10	5.46
¢	Industrials	11.62	11.65	14.53
	Technology	15.08	11.22	10.62
	Defensive	24.62	22.15	24.66
F	Consumer Defensive	12.58	8.81	9.51
٠	Healthcare	9.23	10.09	12.17
9	Utilities	2.81	3.25	2.98

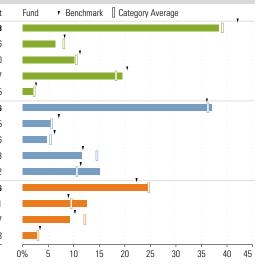
Morningstar Category

Foreign Large Blend

Morningstar Index USD

MSCI ACWI EX USA NR L

Asset Class	Net %	Cat%
US Stocks	5.13	3.05
Non-US Stocks	85.15	95.07
Bonds	0.40	0.28
Cash	9.31	1.25
Other	0.01	0.34
Total	100.00	100.00



	Greater Asia	Fund % 29.77	Cat % 35.16	Americas	Fund % 15.77	Cat % 8.86	Greater Europe	Fund % 54.47	Cat % 55.97	Market Maturity	Fund %
	Japan	5.98	17.94	North America	11.03	7.72	United Kingdom	15.36	13.89	Developed Markets	84.35
	Australasia	0.69	5.40	Central/Latin	4.74	1.14	W euro-ex UK	38.33	40.85	Emerging Markets	15.65
	Asia-4 Tigers	12.89	6.91				Emrgng Europe	0.33	0.09	Not Available	0.00
	Asia-ex 4 Tigers	10.21	4.91				Africa	0.45	1.14		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash M	9.16	9.16	_	_
i Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-21.71	Technology
🕀 British American Tobacco PLC	2.85	15.55	30.75	Consumer Defensive
AstraZeneca PLC	2.70	18.25	26.13	Healthcare
ASML Holding NV	2.20	20.45	-34.97	Technology
➔ Airbus SE	1.78	22.23	-16.38	Industrials
ightarrow Tokyo Electron Ltd	1.66	23.89	-32.25	Technology
\ni Philip Morris International Inc	1.47	25.36	6.57	Consumer Defensive
€ AXA SA	1.47	26.83	-11.40	Financial Services
ightarrow Vale SA	1.46	28.29	2.97	Basic Materials

Total Holdings 251

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Akira Shiraishi since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Dawid Justus since 01-2020 Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

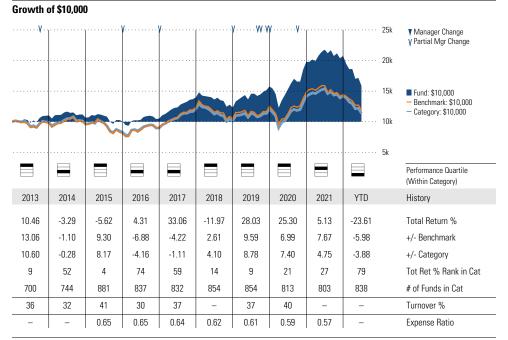
Net Expense: The fund's expense ratio of 0.57 is 51.28% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance

3.31

2.94

2.57

2.21

1.84

1.47 1.10 0.74 0.37 0.00



Fund Investment Category Median

Quartile Rank

Percentile

Peer Group Median

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.51	_	-0.25
Beta	0.95	_	1.02
R-Squared	84.62	-	88.82
Standard Deviation	18.74	18.17	19.81
Sharpe Ratio	0.21	0.09	0.07
Tracking Error	7.41	-	6.52
Information Ratio	0.31	-	-0.11
Up Capture Ratio	105.41	_	102.33
Down Capture Ratio	95.93	-	104.50

Portfolio Metrics Fund Bmark

Price/Earnings Ratio	18.69	10.92	11.51
Price/Book Ratio	3.01	1.62	1.83
Geom Avg Mkt Cap \$B	62.39	36.43	43.34
ROE	22.28	16.90	18.11

107/869 74/621 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

12

Fund vs

Peer Group

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Fund vs

Category

13



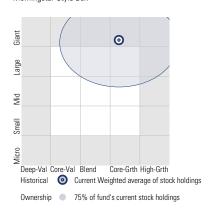
Cat

Morningstar Category Morningstar Index

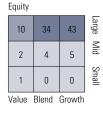
Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2022

0	50	100

Sector Weighting as of 06-30-2022

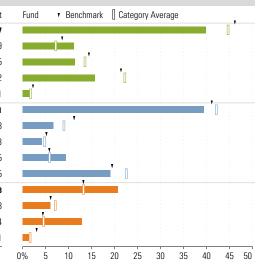
Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	39.86	45.99	44.67
. #.	Basic Materials	11.13	8.43	7.19
	Consumer Cyclical	11.33	14.25	13.55
H	Financial Services	15.75	21.22	22.22
ŵ	Real Estate	1.65	2.09	1.71
V ^{ar}	Sensitive	39.44	40.97	42.11
đ	Communication Services	6.68	11.03	8.98
0	Energy	4.22	5.01	4.73
¢	Industrials	9.44	5.64	5.85
	Technology	19.10	19.29	22.55
-	Defensive	20.69	13.04	13.23
E	Consumer Defensive	6.08	5.92	7.08
٠	Healthcare	12.84	4.24	4.54
9	Utilities	1.77	2.88	1.61

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

Asset Class Net % Cat% US Stocks 23.87 2.77 Non-US Stocks 65.09 94.94 Bonds 2.81 0.03 Cash 7.86 2.10 Other 0.37 0.15 Total 100.00 100.00



1		Greater Asia	Fund % 37.56	Cat % 75.50	Americas	Fund % 40.60	Cat % 14.22	Greater Europe	Fund % 21.85	Cat % 10.27	Market Maturity	Fund %
		Japan	2.48	0.10	North America	29.73	2.68	United Kingdom	3.00	0.83	Developed Markets	60.74
		Australasia	0.99	0.06	Central/Latin	10.87	11.54	W euro-ex UK	16.71	1.87	Emerging Markets	39.26
		Asia-4 Tigers	7.30	27.48				Emrgng Europe	0.19	1.35	Not Available	0.00
		Asia-ex 4 Tigers	26.79	47.86				Africa	1.95	6.22		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 06-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	7.56	7.56	_	_
⊕ Microsoft Corp	3.27	10.84	-23.27	Technology
\oplus Reliance Industries Ltd	2.46	13.29	9.61	Energy
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-21.71	Technology
\oplus First Quantum Minerals Ltd	1.88	17.41	-19.31	Basic Materials
⊖ Kotak Mahindra Bank Ltd	1.82	19.24	-7.52	Financial Services
€ Kweichow Moutai Co Ltd Class A	1.42	20.66	0.71	Consumer Defensive
\ominus Alphabet Inc Class C	1.34	21.99	-24.40	Communication Svc
\oplus Vale SA ADR	1.19	23.18	9.52	Basic Materials
igodot Thermo Fisher Scientific Inc	1.17	24.36	-18.49	Healthcare

Total Holdings 568

🕀 Increase \ominus Decrease 🕸 New to Portfolio



Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

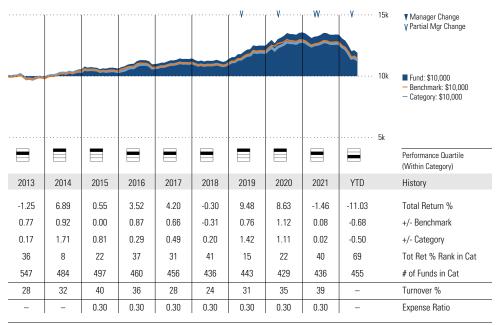
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	02-15-2022

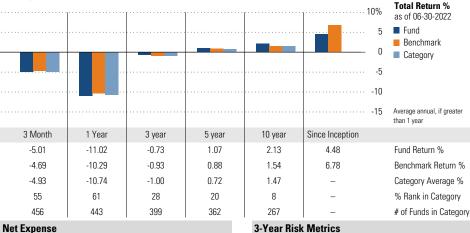
Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD



Trailing Performance

Growth of \$10,000



Alpha

Beta

R-Squared

Standard Deviation

4.62 Fund Investment Category Median 4.1 Peer Group Median 3.59 3.08 Quartile Rank 2.57 2.05 1.54 1.03 0.51 0.00 Fund vs Fund vs Peer Group Category 21 35 Percentile 97/457 139/399 Rank

Sharpe Ratio Tracking Error 1.17 Information Ratio 0.18 Up Capture Ratio 114.97 Down Capture Ratio 109.33 **Portfolio Metrics** Fund Bmark

Avg Eff Duration	6.58	4.43	6.22
Avg Eff Maturity	8.50	-	8.25

Fund

0.29

1 07

94.98

5.02

-0 24

Bmark

4 56

-0.31

Cat

-0.03

1 00

89.84

4 83

-0.31

1.50

-0.13

104.20

104.27

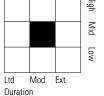
Cat

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality High



AAA AA А BBB BB В

Below B

Not Rated

Fund	Bmark	Cat
58.90	3.53	45.64
3.70	74.59	12.81
12.90	10.82	25.25
23.90	8.32	13.12
0.60	0.28	1.45
	3.70 12.90 23.90	58.90 3.53 3.70 74.59 12.90 10.82 23.90 8.32

0.00

0.00

0.00

0.00

0.00

2.46

0.60

0.30

0.84

	· ·	·,
0	50	100

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Cash & Equivalents	3.47		9.21								
Municipal	1.08	_	0.75	Î							
Covered Bond	0.00	_	0.00	ĺ							
Asset-Backed	3.51	_	5.60								
Commercial MBS	4.61	_	1.12								
Non-Agency Residential MBS	0.39	_	0.27	0							
Agency MBS CMO	2.92	_	4.05		[
Agency MBS ARM	0.00	_	0.16								
Agency MBS Pass-Through	16.70	-	22.49			-	[]			
Securitized	28.13	-	33.69							0	
Preferred	0.00	-	0.05	Ó							
Convertible	3.98	-	1.20								
Bank Loan	0.00	_	0.05	0							
Corporate Bond	34.88	_	24.69]	2 2		
Corporate	38.86	-	25.99]			
Other Government Related	0.00	_	1.42								
Agency/Quasi Agency	0.03	-	1.12	10							
Inflation – Protected	0.00	_	1.23	i 🛛							
Treasury	28.43	-	24.60					0			
Government	28.46	-	28.37								

Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	-
⊖ First American Government Obligs U	02-2030	3.16	10.68	-
$igodoldsymbol{ imes}$ United States Treasury Notes 0.38%	07-2024	3.02	13.70	-
① United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
⊖ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
igodolog United States Treasury Notes 2.25%	11-2027	2.02	21.50	-
\ominus United States Treasury Bonds 1.38%	11-2040	1.99	23.48	-
\ominus United States Treasury Notes 2%	11-2026	1.65	25.13	_
➔ United States Treasury Notes 1.25%	08-2031	1.60	26.73	-

Total Holdings 1528

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

Intermediate Core Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index Bloomberg US Agg Bond TR USD

Net %

0.00

0.00

92.52

3.43

4.05

100.00

Cat%

0.25

0.00

93.22

4.32

2.21

100.00

BlackRock LifePath® Index 2025 K LIBKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

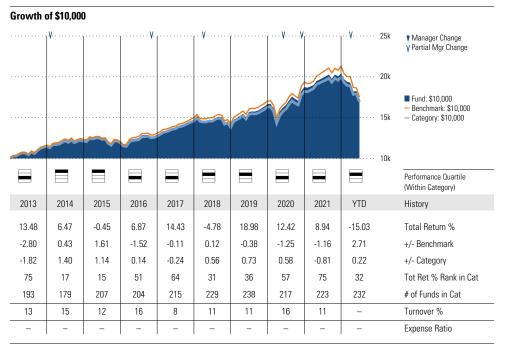
Net Expense: The fund's expense ratio of 0.09 is 86.57% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022



Morningstar Category

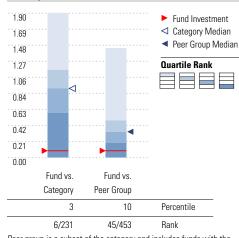
Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % # of Funds in Category Fund Bmark Cat Alpha 0.68 0.45 0.92 Beta 0.89 98.87 **R-Squared** 96.81 Standard Deviation 10 49 11 75 11 00 Sharpe Ratio 0.31 0 25 0.28 Tracking Error 1.73 2.34 Information Ratio 0.25 0.18 Up Capture Ratio 90.81 93.67 Down Capture Ratio 86.09 90.72

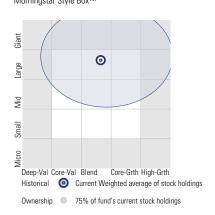
Fund Bmark Cat Price/Earnings Ratio 17.30 14.95 15.35 Price/Book Ratio 2.52 2.21 2.34 Avg Eff Duration 6.77 — 6.65

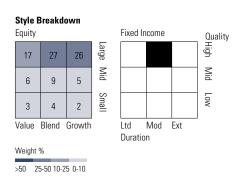
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BlackRock LifePath® Index 2025 K LIBKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





0.40	12.00
0.48	12.65
4.10	3.44
47.10	37.86
17.25	15.59
31.07	30.47
Net %	Cat%
	31.07 17.25 47.10

Morningstar Category

Target-Date 2025

50

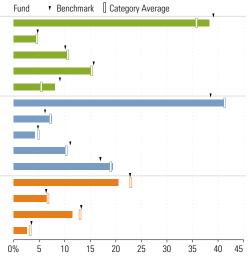
Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Sector Weighting as of 06-30-2022

0

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat	
Դ	Cyclical	38.29	38.95	35.78	
æ.	Basic Materials	4.51	4.56	4.53	
A	Consumer Cyclical	10.68	9.96	10.58	
цф	Financial Services	15.07	15.52	15.26	
ŵ	Real Estate	8.03	8.91	5.41	
w	Sensitive	41.22	38.40	41.30	
đ	Communication Services	7.47	6.00	7.19	
0	Energy	4.12	4.62	4.82	
٥	Industrials	10.17	10.94	10.29	
	Technology	19.46	16.84	19.00	
	Defensive	20.48	22.64	22.93	
F	Consumer Defensive	6.40	6.22	6.71	
٠	Healthcare	11.47	13.09	12.99	
,	Utilities	2.61	3.33	3.23	
					~



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares US Aggregate Bond Index Inv A	_	42.94	42.94	_	_
\oplus iShares Russell 1000 Large-Cap ldx Inv A	-	26.85	69.79	_	-
\ni iShares Core MSCI Total Intl Stk ETF	-	16.46	86.25	_	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	7.59	93.84	_	-
\oplus BlackRock Small Cap Index Fund	-	3.25	97.09	-	-
\ominus iShares Developed Real Estate Idx K	_	2.17	99.26	-	_
€ Usd Cash(Alpha Committed)	-	0.55	99.81	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	_	0.19	100.00	_	-

🕀 Increase 🗢 Decrease 🕸 New to Portfolio



BlackRock LifePath® Index 2030 K LINKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

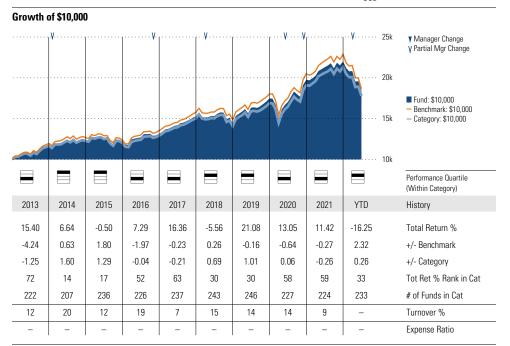
Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

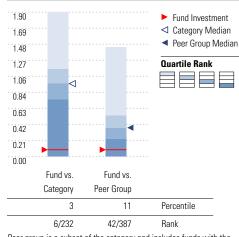


Morningstar Category

Target-Date 2030

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.93 0.68 0.93 0.95 Beta **R-Squared** 99.16 97.91 Standard Deviation 12 40 13 22 12 65 Sharpe Ratio 0.34 0.27 0.31 Tracking Error 1.43 2.12 Information Ratio 0.55 0.32 Up Capture Ratio 96.77 97.49 Down Capture Ratio 91.32 93.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.31	14.80	15.36
Price/Book Ratio	2.51	2.19	2.38
Avg Eff Duration	6.78	_	6.64

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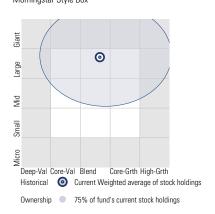


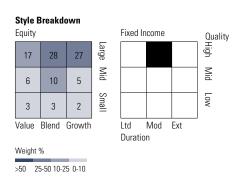
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

BlackRock LifePath® Index 2030 K LINKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





22.50 35.68 3.67 0.36	18.18 28.20 2.28 13.77
35.68	28.20
22.50	18.18
37.79	37.57
Net %	Cat%

Morningstar Category

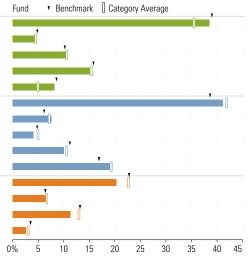
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat	F
Դ	Cyclical	38.53	38.85	35.48	
æ.	Basic Materials	4.56	4.68	4.49	
~	Consumer Cyclical	10.69	10.07	10.57	
ц.	Financial Services	15.08	15.67	15.49	
ŵ	Real Estate	8.20	8.43	4.93	
V ^{ar}	Sensitive	41.14	38.49	41.87	
	Communication Services	7.55	6.01	7.15	
0	Energy	4.07	4.66	4.95	
¢	Industrials	10.04	11.06	10.51	
	Technology	19.48	16.76	19.26	
-	Defensive	20.33	22.65	22.66	
F	Consumer Defensive	6.45	6.26	6.67	
٠	Healthcare	11.28	13.04	12.97	
Ç	Utilities	2.60	3.35	3.02	



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	34.00	34.00	-	_
\oplus iShares US Aggregate Bond Index Inv A	-	31.73	65.73	_	-
∋ iShares Core MSCI Total Intl Stk ETF	-	21.46	87.19	-	-
\oplus iShares TIPS Bond ETF	-	6.49	93.68	-	-
\ominus iShares Developed Real Estate ldx K	-	2.91	96.59	-	-
BlackRock Small Cap Index Fund	-	2.42	99.01	-	-
\oplus Usd Cash(Alpha Committed)	-	0.77	99.78	_	-
\oplus BlackRock Cash Funds Treasury SL Agency	_	0.22	100.00	_	_

Total Holdings 8

 \oplus Increase \oplus Decrease arrow New to Portfolio



BlackRock LifePath® Index 2035 K LIJKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

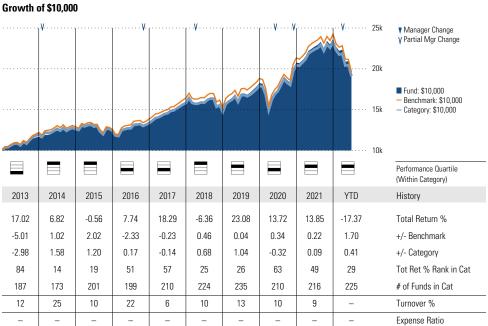
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

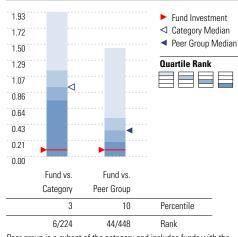


Morningstar Category

Target-Date 2035

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.11 0.86 0.96 Beta 0.95 99.35 **R-Squared** 98.36 Standard Deviation 14 20 14 88 14 37 Sharpe Ratio 0.36 0 29 0.34 Tracking Error 1.35 2.09 Information Ratio 0.75 0.44 Up Capture Ratio 98.96 98.73 Down Capture Ratio 93.31 94.43

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.32	14.66	15.28
Price/Book Ratio	2.51	2.16	2.34
Avg Eff Duration	6.81	-	6.63

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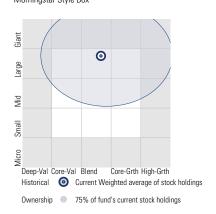


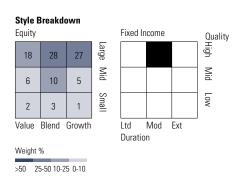
Morningstar Index Morningstar Lifetime Mod 2035 TR USD



BlackRock LifePath® Index 2035 K LIJKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





50 0

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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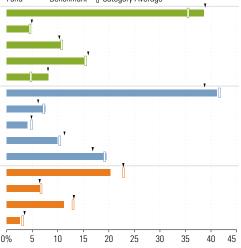
Energy

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Utilities

Other	0.27	12.14
Cash	2.95	2.45
Bonds	25.24	19.22
Non-US Stocks	27.38	22.72
US Stocks	44.16	43.47
Asset Class	Net %	Cat%

Benchmark [] Category Average Fund Fund Bmark Cat 38.59 38.71 35.51 4.61 4.78 4.56 10.69 10.16 10.76 15.13 15.82 15.46 8.16 7.95 4.73 41.12 38.60 41.66 7.61 6.02 7.24 4.03 4.71 4.87 9.95 11.17 10.39 19.53 16.70 19.16 20.28 22.69 22.85 6.51 6.32 6.72 11.17 13.01 12.99 2.60 3.36 3.14



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx K	_	40.81	40.81	_	_
i iShares Core MSCI Total Intl Stk ETF	-	26.16	66.96	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	21.69	88.66	_	_
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	5.30	93.95	_	_
\oplus iShares Developed Real Estate Idx K	-	3.50	97.45	-	-
BlackRock Small Cap Index Fund	_	1.66	99.12	-	-
$oldsymbol{eta}$ Usd Cash(Alpha Committed)	-	0.68	99.79	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.21	100.00	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

BlackRock LifePath® Index 2040 K LIKKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

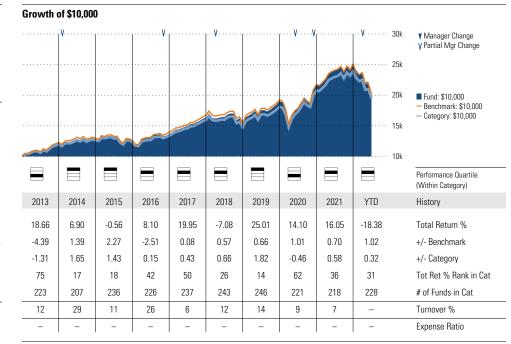
Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

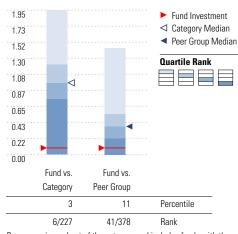


Morningstar Category

Target-Date 2040

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.19 0.87 0.97 0.95 Beta 99.35 **R-Squared** 98.43 Standard Deviation 15.92 16.33 15.67 Sharpe Ratio 0.37 0.30 0.35 Tracking Error 1.37 2.18 Information Ratio 0.84 0.41 Up Capture Ratio 101.38 98.23 Down Capture Ratio 96.06 94.31

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.31	14.53	15.18
Price/Book Ratio	2.51	2.13	2.31
Avg Eff Duration	6.84	-	6.62

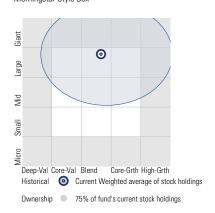
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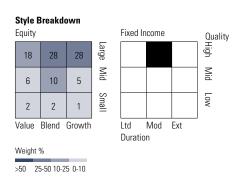


Morningstar Index Morningstar Lifetime Mod 2040 TR USD

BlackRock LifePath® Index 2040 K LIKKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





100 0 50

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Դ Cyclical

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Energy

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Utilities

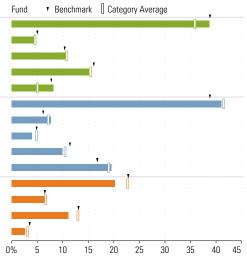
Asset Class Net % Cat% US Stocks 50.06 49.58 Non-US Stocks 32.06 26.56 Bonds 15.39 11.76 Cash 2.31 1.92 Other 0.18 10.17 100.00 Total 100.00

Morningstar Category

Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Fund Bmark Cat 38.68 38.67 35.86 4.64 4.88 4.57 **Consumer Cyclical** 10.71 10.24 10.76 **Financial Services** 15.14 15.94 15.48 8.19 7.61 5.05 41.10 38.66 41.45 **Communication Services** 7.64 6.03 7.17 4.00 4.74 4.84 9.92 11.27 10.45 19.54 16.62 18.99 20.23 22.68 22.69 **Consumer Defensive** 6.54 6.36 6.63 11.10 12.94 12.96 2.59 3.38 3.10



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap ldx Inv A	_	47.02	47.02	_	_
\ominus iShares Core MSCI Total Intl Stk ETF	-	30.64	77.65	_	-
\oplus iShares US Aggregate Bond Index Inv A	-	12.61	90.26	_	-
\oplus iShares Developed Real Estate Idx K	-	4.09	94.35	_	-
\oplus iShares TIPS Bond ETF	-	3.81	98.16	-	-
€ BlackRock Small Cap Index Fund	-	1.05	99.20	_	_
\oplus Usd Cash(Alpha Committed)	-	0.59	99.79	_	-
BlackRock Cash Funds Treasury SL Agency	-	0.21	100.00	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



BlackRock LifePath® Index 2045 K LIHKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2045 category average.

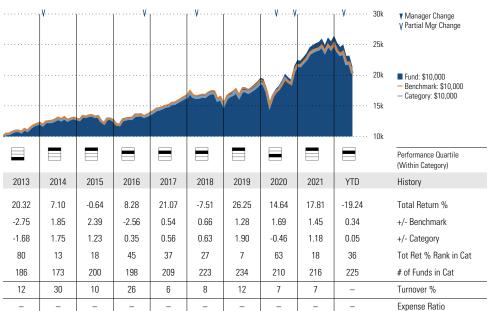
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022



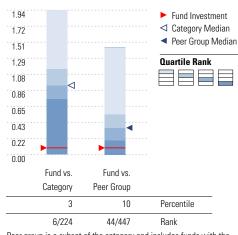


Morningstar Category

Target-Date 2045

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.29 0.91 1 00 0.95 Beta 99.25 **R-Squared** 98.38 Standard Deviation 17 24 17 20 16 52 Sharpe Ratio 0.38 0.31 0.36 Tracking Error 1.49 2.24 Information Ratio 0.90 0.41 Up Capture Ratio 104.56 98.54 Down Capture Ratio 99.20 94.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.28	14.41	15.24
Price/Book Ratio	2.50	2.11	2.31
Avg Eff Duration	6.88	-	6.62

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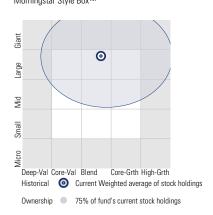


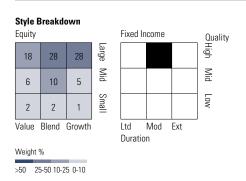
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

BlackRock LifePath® Index 2045 K LIHKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





50

100

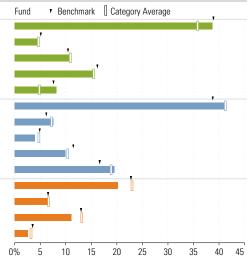
36.00 7.03 1.86 0.11	28.49 6.70 2.03 10.33
7.03	6.70
36.00	28.49
55.00	52.43
Net %	Cat%

Sector Weighting as of 06-30-2022

0

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.73	38.76	35.80
æ.	Basic Materials	4.68	4.97	4.63
	Consumer Cyclical	10.71	10.30	10.88
ц.	Financial Services	15.18	16.04	15.45
ŵ	Real Estate	8.16	7.45	4.84
w	Sensitive	41.05	38.63	41.23
	Communication Services	7.63	6.04	7.22
0	Energy	4.00	4.76	4.74
¢	Industrials	9.93	11.33	10.39
	Technology	19.49	16.50	18.88
-	Defensive	20.23	22.62	22.97
F	Consumer Defensive	6.55	6.40	6.63
٠	Healthcare	11.07	12.85	13.14
9	Utilities	2.61	3.37	3.20



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	51.77	51.77	_	_
\ni iShares Core MSCI Total Intl Stk ETF	-	34.45	86.22	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	5.38	91.60	_	_
\oplus iShares Developed Real Estate Idx K	-	4.50	96.10	_	_
\oplus iShares TIPS Bond ETF	-	2.10	98.19	-	-
BlackRock Small Cap Index Fund	-	1.02	99.21	-	_
€ Usd Cash(Alpha Committed)	-	0.58	99.79	_	-
∋ BlackRock Cash Funds Treasury SL Agency	_	0.21	100.00	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

BlackRock LifePath® Index 2050 K LIPKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

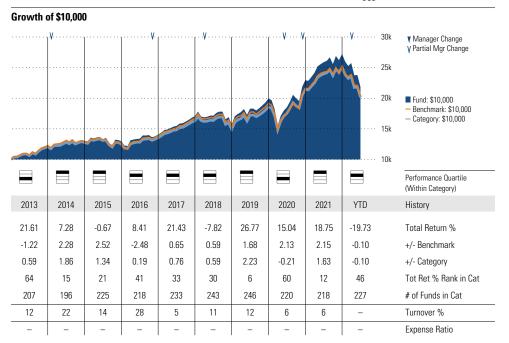
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

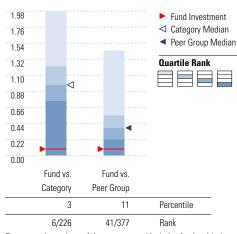


Morningstar Category

Target-Date 2050

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

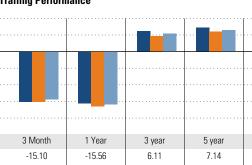
Fund Bmark Cat Alpha 1.42 0.88 0.95 Beta 1 02 99.21 **R-Squared** 98.30 Standard Deviation 17 87 17 52 16 86 Sharpe Ratio 0.39 0.31 0.36 Tracking Error 1.61 2.26 Information Ratio 0.94 0.36 Up Capture Ratio 106.94 98.79 Down Capture Ratio 101.25 95.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.26	14.31	15.22
Price/Book Ratio	2.49	2.09	2.30
Avg Eff Duration	6.91	-	6.60

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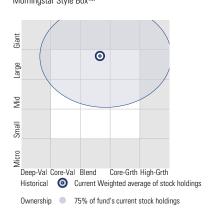


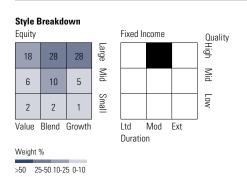
Morningstar Index Morningstar Lifetime Mod 2050 TR USD



BlackRock LifePath® Index 2050 K LIPKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

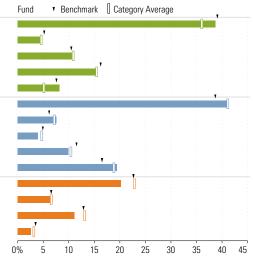
Asset Class Net % Cat% US Stocks 57.93 54.81 Non-US Stocks 38.41 29.45 Bonds 2.06 4.74 Cash 1.54 1.94 0.08 Other 9.06 Total 100.00 100.00

Morningstar Category

Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Fund Bmark Cat Դ Cyclical 38.74 38.94 36.04 ÷. Basic Materials 4.70 5.05 4.60 A **Consumer Cyclical** 10.70 10.35 10.86 **n Financial Services** 15.19 16.10 15.46 ŵ Real Estate 8.15 7.44 5.12 3 Sensitive 41.04 38.54 41.13 đ **Communication Services** 7.62 6.02 7.17 Energy 4.01 4.78 4.71 ¢ Industrials 9.95 11.37 10.42 19.46 Technology 16.37 18.83 20.23 22.52 22.84 Defensive **Consumer Defensive** 6.56 6.42 6.58 Healthcare 11.06 12.74 13.10 Utilities 2.61 3.36 3.16



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ iShares Russell 1000 Large-Cap Idx Inv A	_	54.56	54.56	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	36.77	91.33	_	-
\oplus iShares Developed Real Estate Idx K	-	4.77	96.09	_	-
\oplus iShares US Aggregate Bond Index Inv A	-	1.49	97.58	_	-
\oplus BlackRock Small Cap Index Fund	-	1.02	98.61	-	_
\oplus iShares TIPS Bond ETF	-	0.69	99.30	-	-
🕀 Usd Cash(Alpha Committed)	-	0.50	99.80	_	-
BlackRock Cash Funds Treasury SL Agency	_	0.20	100.00	_	_

Total Holdings 8

 \oplus Increase \oplus Decrease New to Portfolio



BlackRock LifePath® Index 2055 K LIVKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022



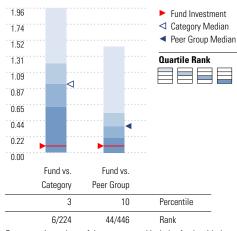
Morningstar Category

Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

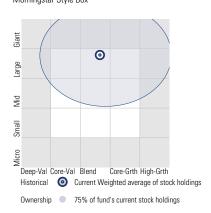
Fund Bmark Cat Alpha 1.46 0.97 0.96 Beta 1 01 **R-Squared** 99.15 98.23 Standard Deviation 17 94 17 60 17 00 Sharpe Ratio 0.39 0.31 0.36 Tracking Error 1.67 2.29 Information Ratio 0.93 0.41 Up Capture Ratio 107.25 99.50 Down Capture Ratio 101.45 95.53

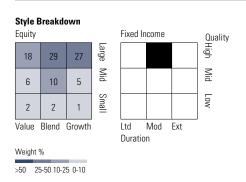
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.24	14.22	14.97
Price/Book Ratio	2.49	2.07	2.26
Avg Eff Duration	6.82	_	6.65



BlackRock LifePath® Index 2055 K LIVKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





0 50 100

Fund

38.79

4.71

10.69

15.20

8.19

40.98

7.61

4.01

9.94

19.42

20.21

6.56

11.05

2.60

Bmark

39.20

5.13

10.38

16.16

7.53

38.41

6.01

4.79

11.40

16.21

22.40

6.43

12.61

3.36

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 58.39 54.30 Non-US Stocks 39.00 32.10 Bonds 0.95 4.47 Cash 1.58 1.60 0.07 Other 7.53 Total 100.00 100.00

Morningstar Category

Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Benchmark [] Category Average Fund Cat 36.34 4.79 10.72 15.60 5.23 41.14 7.21 4.96 10.35 18.62 22.53 6.73 12.77 3.03 0% 10 15 20 25 30 35 40 45 5

Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	54.97	54.97	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	37.34	92.30	-	-
\oplus iShares Developed Real Estate Idx K	-	4.85	97.16	-	-
€ BlackRock Small Cap Index Fund	-	1.03	98.18	-	-
\oplus iShares US Aggregate Bond Index Inv A	-	0.81	98.99	-	-
🕀 Usd Cash(Alpha Committed)	-	0.58	99.57	_	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	0.21	99.79	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.21	100.00	_	-

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



BlackRock LifePath® Index 2060 K LIZKX

Portfolio Manager(s)

Amy Whitelaw since 02-2016 Greg Savage since 04-2018 Lisa O'Connor since 06-2020 Christopher Chung since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.34 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

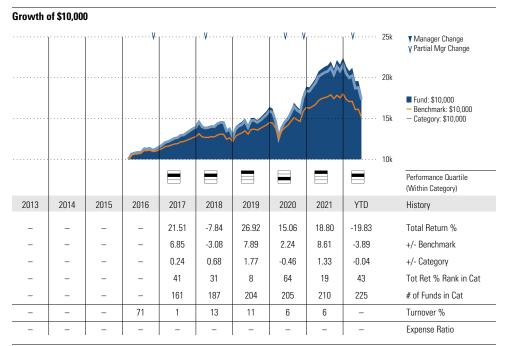
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

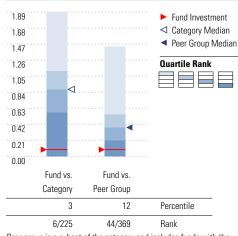


Morningstar Category

Target-Date 2060

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.29 0.77 1 50 Beta 1 43 _ R-Squared 98.24 97.82 Standard Deviation 17 95 11 88 17 14 Sharpe Ratio 0.39 0.30 0.36 Tracking Error 6.37 5.69 Information Ratio 0.40 0.33 Up Capture Ratio 158.20 148.03 Down Capture Ratio 152.47 145.16

Fund Bmark Cat Price/Earnings Ratio 17.24 14.03 15.26 Price/Book Ratio 2.49 2.04 2.33 Avg Eff Duration 6.75 6.56

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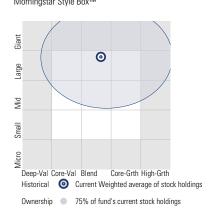


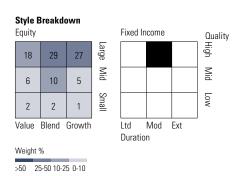
Morningstar Index

Morningstar Mod Tgt Risk TR USD

BlackRock LifePath® Index 2060 K LIZKX

Style Analysis as of 06-30-2022 Morningstar Style Box™



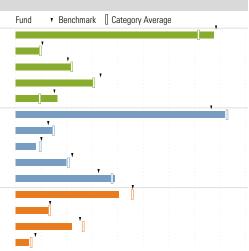


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Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.79	39.08	35.78
æ.	Basic Materials	4.72	5.09	4.82
	Consumer Cyclical	10.69	10.08	10.98
ц.	Financial Services	15.20	16.47	15.28
ŵ	Real Estate	8.18	7.44	4.70
w	Sensitive	41.00	38.13	41.37
	Communication Services	7.61	6.23	7.38
0	Energy	4.01	4.89	4.79
¢	Industrials	9.94	10.93	10.34
	Technology	19.44	16.08	18.86
	Defensive	20.20	22.78	22.84
F	Consumer Defensive	6.56	6.60	6.61
٠	Healthcare	11.04	12.46	13.21
2	Utilities	2.60	3.72	3.02



10 15 20 25 30 ٥% 5

35 40 45

Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e iShares Russell 1000 Large-Cap Idx Inv A	_	54.98	54.98	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	37.33	92.31	_	_
\oplus iShares Developed Real Estate Idx K	-	4.84	97.16	_	_
€ BlackRock Small Cap Index Fund	-	1.01	98.17	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	0.87	99.04	-	-
🕀 Usd Cash(Alpha Committed)	-	0.62	99.66	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.20	99.87	-	-
\oplus iShares TIPS Bond ETF	-	0.13	100.00	_	_

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Total	100.00	100.00
Other	0.07	5.28
Cash	1.61	2.12
Bonds	0.94	4.46
Non-US Stocks	38.99	32.28
US Stocks	58.39	55.87
Asset Class	Net %	Cat%

BlackRock LifePath® Index 2065 K LIWKX

Portfolio Manager(s)

Amy Whitelaw since 10-2019
Greg Savage since 10-2019
Lisa O'Connor since 06-2020
Christopher Chung since 06-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
ESG Commitment	1-Low	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

Growth	of \$10,000)								
					[¥¥		V 1!	5k ▼ Manager Change γ Partial Mgr Change
									10	0k ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000
										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
-	-	-	-	-	-	-	15.47	18.87	-19.86	Total Return %
-	-	-	-	-	-	-	2.65	8.68	-3.92	+/- Benchmark
-	-	-	-	-	-	-	-0.44	1.26	0.26	+/- Category
-	-	-	-	-	-	-	69	20	36	Tot Ret % Rank in Cat
-	-	-	-	-	-	-	57	136	163	# of Funds in Cat
-	-	-	-	-	-	1	48	9	-	Turnover %
_	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Category

Target-Date 2065+



Standard Deviation

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

1.68			<	Category Median
1.47			••••••	 Peer Group Median
1.26				Juartile Rank
1.05			····· E	
0.84	•• ••			
0.63				
0.42			<	
0.21	·· · · · ·	·····		
0.00		· · · · · · · · · · · · · · · · · · ·		
	Fund vs.	Fund ve	S.	
	Category	Peer Grou	р	
	4	1	4 F	Percentile
	7/164	38/27	5 F	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 17 25 14 03 14.72 Price/Book Ratio 2.49 2.04 2.24 Avg Eff Duration 6.64 6.54

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11 88

0.30

17 37

0.36

5.84

0.34

149.86

146.89

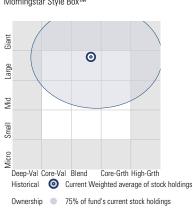
Morningstar Index

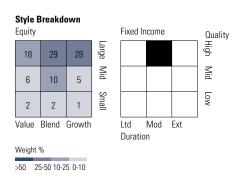
Morningstar Mod Tgt Risk TR USD

Trailing Performance

BlackRock LifePath® Index 2065 K LIWKX

Style Analysis as of 06-30-2022 Morningstar Style Box™

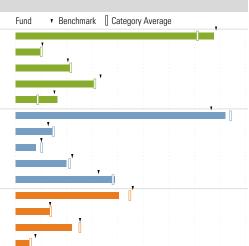




50 100 0

Sector Weighting as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.76	39.08	35.59
æ.	Basic Materials	4.70	5.09	5.01
	Consumer Cyclical	10.70	10.08	10.77
ц.	Financial Services	15.20	16.47	15.50
ŵ	Real Estate	8.16	7.44	4.31
V ^{ar}	Sensitive	41.02	38.13	42.05
đ	Communication Services	7.62	6.23	7.38
0	Energy	4.01	4.89	5.09
Ф	Industrials	9.94	10.93	10.54
	Technology	19.45	16.08	19.04
-	Defensive	20.21	22.78	22.35
F	Consumer Defensive	6.56	6.60	6.85
٠	Healthcare	11.05	12.46	12.57
2	Utilities	2.60	3.72	2.93
-				



10 15 20 25 30 35 ٥%

Top 7 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🟵 iShares Russell 1000 Large-Cap Idx K	_	55.10	55.10	_	-
\oplus iShares Core MSCI Total Intl Stk ETF	-	37.22	92.32	-	-
\oplus iShares Developed Real Estate Idx K	-	4.84	97.15	_	-
\oplus BlackRock Small Cap Index Fund	-	1.04	98.20	_	-
\oplus iShares US Aggregate Bond Index Instl	-	1.02	99.22	-	-
🕀 Usd Cash(Alpha Committed)	-	0.58	99.80	-	-
$igodoldsymbol{ m BlackRock}$ Cash Funds Treasury SL Agency	-	0.20	100.00	_	_

Total Holdings 7

 \oplus Increase \oplus Decrease R New to Portfolio



Morningstar Category Morningstar Index Target-Date 2065+

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Mod Tgt Risk TR USD

Net %

58.53

38.88

0.94

1.58

0.07

100.00

Cat%

53.04

32.58

6.86

2.42

5.11

100.00

40 45

Asset Allocation as of 06-30-2022	
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BlackRock LifePath® Index Retire K LIRKX

Portfolio Manager(s)

Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

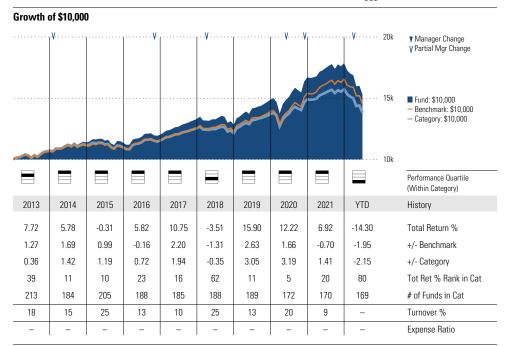
Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date Retirement category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

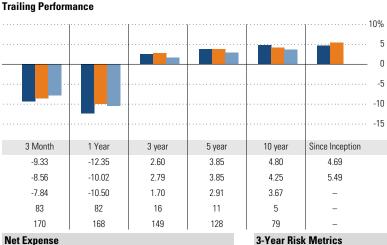
ESG Metrics

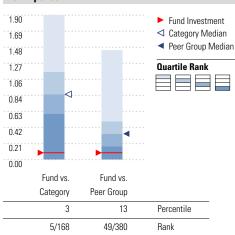
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	04-07-2022



Morningstar Category

Target-Date Retirement





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -0.37 -0.98 0.93 Beta 1 08 **R-Squared** 98.44 94.49 Standard Deviation 872 8 01 7 64 Sharpe Ratio 0 27 0.31 0.16 Tracking Error 1.26 2.22 Information Ratio -0.14 -0.54 Up Capture Ratio 105.37 85.92 Down Capture Ratio 108.82 94.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.27	15.43	15.02
Price/Book Ratio	2.49	2.31	2.23
Avg Eff Duration	6.76	-	6.65

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Morningstar Index Morningstar Lifetime Mod Incm TR

USD

Total Return %

as of 06-30-2022

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

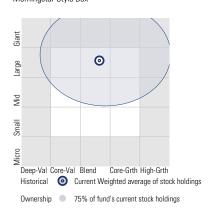
Fund Return %

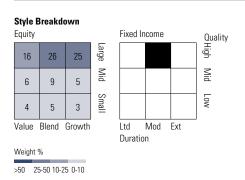
Category

Fund

BlackRock LifePath® Index Retire K LIRKX

Style Analysis as of 06-30-2022 Morningstar Style Box™





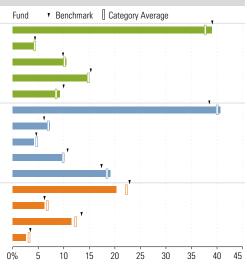
50 100 0

54.83 4.16 0.56	46.10 5.48 19.09
54.83	46.10
13.93	9.96
26.51	19.37
Net %	Cat%
	26.51

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat	Fund
Դ	Cyclical	39.00	38.93	37.71	_
æ.	Basic Materials	4.40	4.23	4.30	
A	Consumer Cyclical	10.51	9.72	10.14	
, Ĥ	Financial Services	14.84	15.15	14.78	
ħ	Real Estate	9.25	9.83	8.49	
w,	Sensitive	40.66	38.35	40.02	
đ	Communication Services	7.27	6.01	6.98	
•	Energy	4.13	4.48	4.71	
¢	Industrials	10.17	10.61	9.87	
	Technology	19.09	17.25	18.46	
→	Defensive	20.34	22.74	22.28	
F	Consumer Defensive	6.26	6.09	6.77	
٠	Healthcare	11.48	13.34	12.31	
9	Utilities	2.60	3.31	3.20	
					00/



Top 8 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index K	_	50.86	50.86	_	_
∋ iShares Russell 1000 Large-Cap ldx K	-	21.66	72.53	_	-
\ni iShares Core MSCI Total Intl Stk ETF	-	13.08	85.61	_	-
∋ iShares TIPS Bond ETF	-	8.02	93.63	_	-
\ominus BlackRock Small Cap Index Fund	-	3.79	97.42	-	_
\ominus iShares Developed Real Estate Idx K	-	2.27	99.69	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.20	99.89	_	-
\oplus Usd Cash(Alpha Committed)	-	0.11	100.00	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.34 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.91% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

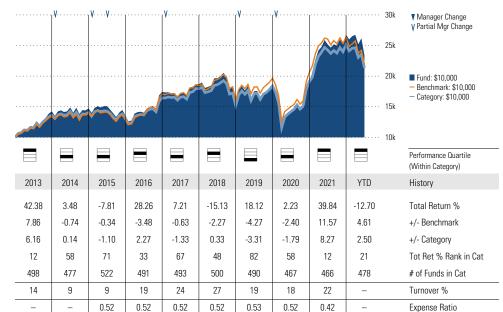
Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022





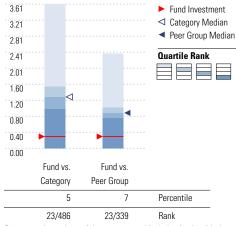
Russell 2000 Value TR USD

Morningstar Index



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

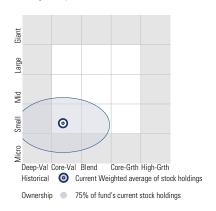
9.05	12.15	Benchmark Return %					
8.93	-	Categ	Category Average %				
24	-	% Ra	nk in Catego	ory			
315	-	# of F	# of Funds in Category				
3-Year Risk Metrics							
		Fund	Bmark	Cat			
Alpha		3.61	-	1.18			
Beta		1.06	-	1.00			
R-Squared	R-Squared 97.12 -						
Standard Devia	andard Deviation 27.40 25.46						
Sharpe Ratio		0.47	0.34	0.38			
Tracking Error		4.90	-	6.34			
Information Rat	io	0.79	-	0.15			
Up Capture Rat	io	112.86	-	100.19			
Down Capture	Ratio	102.83	-	97.21			

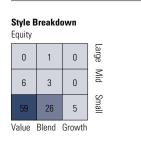
Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 946 9.61 10.58 Price/Book Ratio 1.18 1.19 1.41 Geom Avg Mkt Cap \$B 2 49 1 72 3 51 ROE 12.35 7.65 14.54



DFA US Small Cap Value I DFSVX

Style Analysis as of 06-30-2022 Morningstar Style Box™







>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Ssc Government Mm Gvmxx	0.94	0.94	_	_
ightarrow Antero Resources Corp	0.92	1.86	75.14	Energy
€ S+p500 Emini Fut Jun22 Xcme 20220617	0.90	2.75	_	-
igeq Acadia Healthcare Co Inc	0.87	3.62	11.42	Healthcare
Murphy Oil Corp	0.85	4.47	16.87	Energy
⇒ PDC Energy Inc	0.85	5.32	27.53	Energy
Element Solutions Inc	0.80	6.12	-26.03	Basic Materials
Popular Inc	0.75	6.87	-4.89	Financial Services
Commercial Metals Co	0.75	7.62	-7.63	Basic Materials
WESCO International Inc	0.73	8.34	-18.61	Industrials
Amkor Technology Inc	0.72	9.07	-31.22	Technology
CNX Resources Corp	0.72	9.78	19.71	Energy
Penske Automotive Group Inc	0.70	10.48	-1.45	Consumer Cyclical
\ni Dillard's Inc Class A	0.68	11.16	-9.82	Consumer Cyclical
🕀 Unum Group	0.68	11.84	40.90	Financial Services

Total Holdings 1018

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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Energy

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F

50

Bmark

53.52

3.38

9.86

25 43

14.85

26.34

3.21

4.61

11.84

6.68

20.14

3.71

11.15

Fund

48.97

8.07

12.78

27.35

0.77

41.01

2.26

11.02

19.77

7 96

10.02

5.60

3.99

	Asset Class	Net %
	US Stocks	96.07
	Non-US Stocks	2.79
	Bonds	0.00
	Cash	1.03
	Other	0.11
100	Total	100.00

Benchmark [] Category Average Cat Fund 49.46 5.98 12.53 23.37 7.58 37.28 2.08 7.62 18.18 9.40 13.27 4.26 5.77 15 20 25 30 35 40 45 50 55

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Morningstar Category Small Value

Morningstar Index Russell 2000 Value TR USD

Cat%

95.14

2.91

-0.10

2.06

-0.01

100.00

Federated Hermes Govt Ultrashort R6 FGULX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

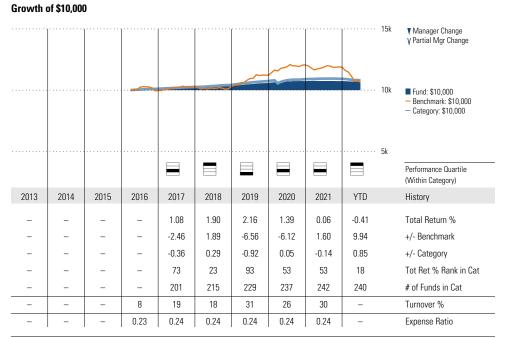
Management: The fund's management has been in place for 24.99 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 48.94% lower than the Ultrashort Bond category average.

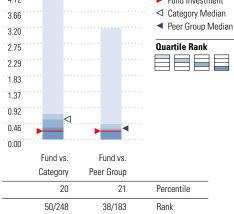
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance





Beta	0.07	-	0.15
R-Squared	30.74	-	18.16
Standard Deviation	0.55	4.56	1.87
Sharpe Ratio	0.16	-0.31	-0.06
Tracking Error	4.28	-	4.39
Information Ratio	0.37	-	0.32
Up Capture Ratio	12.31	-	25.90
Down Capture Ratio	0.11	-	14.87
Portfolio Metrics			
	Fund	Bmark	Cat

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Avg Eff Duration

0.36 4 43 Avg Eff Maturity 2.55

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Cat

0.84

2.01

Morningstar Index

Morningstar Category

Ultrashort Bond

Bloomberg US Agg Bond TR USD

Federated Hermes Govt Ultrashort R6 FGULX

Style Analysis as of 06-30-2022





Duration

		100
U	50	100

Total	100.00	100.00
Other	0.00	4.25
Cash	38.13	15.18
Bonds	61.87	80.56
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	25.22
AA	0.00	74.59	6.37
A	0.00	10.82	20.89
BBB	0.00	8.32	27.37
BB	0.00	0.28	3.05
В	0.00	0.00	3.23
Below B	0.00	0.00	0.50
Not Rated	0.00	2.46	13.37

14.35 5.34 0.00 9.01 0.00		17.03 9.81 0.03 1.26											
0.00 9.01	-	0.03			0								
9.01	-		Ó										
		1.26	1										
0.00	_												
	_	5.93		0									
0.00	-	38.81											
0.00	-	34.21								0			
0.00	-	0.49	0										
0.00	-	4.11											
0.00	-	0.00	0										
47.52	-	25.58]					
1.68	-	2.98]									
0.14	-	0.77	1[]										
45.70	-	4.15			-		-	-		-	-		
0.00	-	0.16	[]										
0.00	-	1.64	[]										
0.00	-	15.88				0							
0.00	-	0.00											
0.00	-	1.10	[
38.13	-	17.01				0							
0.00	-	0.35	0										
	0.00 0.00 0.00 47.52 1.68 0.14 45.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 - 0.00 - 0.00 - 0.00 - 1.68 - 0.14 - 45.70 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.38.13 -	0.00 - 34.21 0.00 - 0.49 0.00 - 4.11 0.00 - 0.00 47.52 - 25.58 1.68 - 2.98 0.14 - 0.77 45.70 - 4.15 0.00 - 1.64 0.00 - 15.88 0.00 - 15.88 0.00 - 10.01 0.00 - 110 38.13 - 17.01	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$									

Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Novasc Repo 1 Repo	04-2022	23.03	23.03	-
🕀 Bofam Repo 1 Repo	04-2022	12.06	35.09	-
Overnment National Mortgage Association 0.74857%	07-2050	6.50	41.59	-
Federal Home Loan Banks 0.4%	06-2024	4.40	45.99	_
\odot Federal National Mortgage Association 0.95657%	08-2059	2.45	48.44	-
⊖ Federal Home Loan Mortgage Corporation 0.90657%	09-2049	2.08	50.52	-
\odot Federal National Mortgage Association 0.90657%	06-2050	2.04	52.55	-
\odot Federal Home Loan Mortgage Corporation 0.90657%	01-2050	1.76	54.31	-
\ominus Government National Mortgage Association 2.26188%	03-2067	1.70	56.02	-
igodot Government National Mortgage Association 0.82%	02-2065	1.68	57.70	-

Total Holdings 222

🕀 Increase \ominus Decrease 🕸 New to Portfolio



Invesco Diversified Dividend R6 LCEFX

Portfolio Manager(s)

Christopher McMeans since 02-2016 Caroline Le Feuvre since 06-2020 Peter Santoro since 03-2021 Craig Leopold since 03-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 6.35 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.43 is 52.75% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

We are placing Invesco Diversified Dividend on watch due to the pending retirement of long-time lead portfolio manager Meggan Walsh, who will retire on June 30, 2021. In anticipation of Walsh's retirement, Invesco hired Peter Santoro from Columbia Threadneedle as lead manager on this fund. Santoro has 25 years of experience under his belt and has previously worked on a dividend-oriented strategy, but he is new to Invesco. We are placing this fund on watch so we can monitor how the portfolio and strategy evolve under Santoro.

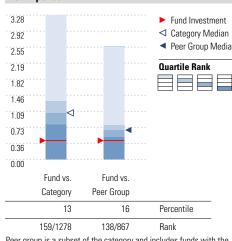
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

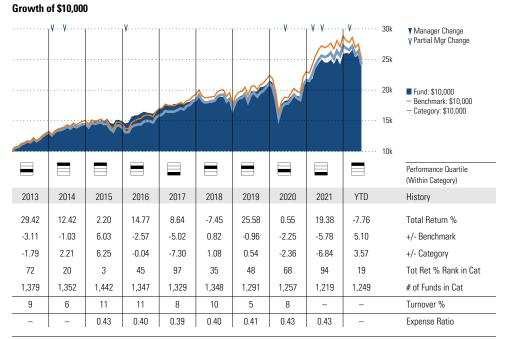
Morningstar Category Large Value

Morningstar Index

On Watch

0

Russell 1000 Value TR USD





	Fund	Bmark	Ca
Alpha	0.41	-	1.12
Beta	0.84	-	0.98
R-Squared	94.43	-	95.15
Standard Deviation	16.89	19.46	19.62
Sharpe Ratio	0.42	0.41	0.48
Tracking Error	5.02	-	4.56
Information Ratio	-0.10	-	0.23
Up Capture Ratio	82.84	-	99.83
Down Capture Ratio	80.48	_	95.74

	Fund	Bmark	Cat
Price/Earnings Ratio	18.02	14.08	13.98
Price/Book Ratio	2.61	2.09	2.27
Geom Avg Mkt Cap \$B	111.80	68.54	102.32
ROE	22.26	19.36	24.46



Morningstar Style Box™

Giant

-arge

Mid

Small

Micro

Style Analysis as of 06-30-2022

Invesco Diversified Dividend R6 LCEFX

50

Asset Allocation as of 06-30-2022

0n Watch

Morningstar Category

🔛 Large Value

Fund

100

Cat

31.70

3.56

6.21

18.71

3.22

36.66

6.70

7.99

11.05

10.92

31.65

8.99

17.12

5.54

0%

5

10

15

20

25

30

35 40

Bmark

34.45

3.68

5.79

19.67

5.31

34.76

8.85

7.27

9.91

8.73

30.79

7.45

5.93

17.41

Fund

28.03

1.69

5.25

18.81

2.28

32.41

7.07

6.92

10.22

8.20

39.55

11.00

21.59

6.96

Morningstar Index

Russell 1000 Value TR USD

2.19 0.00	1.39 0.33
2.19	1.39
0.00	0.30
5.39	5.97
92.42	92.00
Net %	Cat%
	92.42 5.39

Benchmark [] Category Average

0 0 Sector Weighting as of 06-30-2022 Deep-Val Core-Val Blend Core-Grth High-Grth Դ Historical O Current Weighted average of stock holdings Cyclical

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Energy

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F

Utilities

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Ownership • 75% of fund's current stock holdings

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Ton 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Johnson & Johnson	4.03	4.03	5.04	Healthcare
Chevron Corp	3.20	7.23	25.79	Energy
Merck & Co Inc	3.01	10.24	20.76	Healthcare
⊖ Walmart Inc	2.73	12.97	-15.20	Consumer Defensive
Raytheon Technologies Corp	2.40	15.37	12.91	Industrials
UnitedHealth Group Inc	2.32	17.69	2.91	Healthcare
ConocoPhillips	2.28	19.97	27.09	Energy
CVS Health Corp	2.22	22.19	-9.11	Healthcare
Comcast Corp Class A	2.14	24.33	-21.00	Communication Svc
Medtronic PLC	2.13	26.46	-11.98	Healthcare
Anthem Inc	1.94	28.40	4.66	Healthcare
\oplus Wells Fargo & Co	1.94	30.33	-17.32	Financial Services
Bank of America Corp	1.93	32.27	-29.09	Financial Services
The Travelers Companies Inc	1.83	34.10	9.28	Financial Services
⊖ Entergy Corp	1.82	35.92	1.78	Utilities

Total Holdings 81

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.26 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.49 is 48.96% lower than the Large Growth category average.

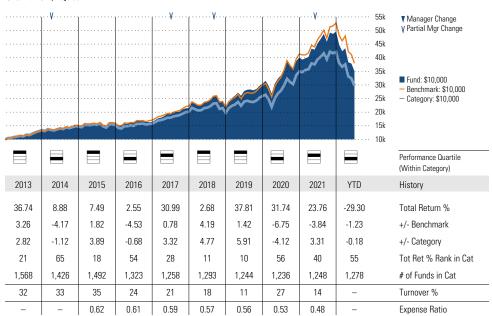
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000

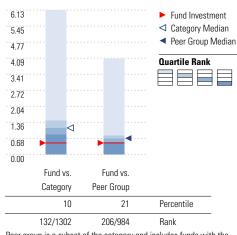


Large Growth

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

15% as of 06-30-2022 10 Fund 5 Benchmark 0 Category -5 -10 -15 -20 -25 -30 Average annual, if greater than 1 year Since Inception Fund Return % 14.44 11.52 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Dmort Cat

Total Return %

Fund	Bmark	
-3.21	-	
0.92	-	
97.66	-	
19.71	21.09	
0.47	0.64	
3.42	-	
	-3.21 0.92 97.66 19.71 0.47	-3.21 – 0.92 – 97.66 – 19.71 21.09 0.47 0.64

Down Capt	ure Ratio	96.01	-	98.
Down Capt	ure Katio	96.01	-	98

Price/Earnings Ratio	32.55	24.98	23.80
Price/Book Ratio	7.33	8.79	6.54
Geom Avg Mkt Cap \$B	246.35	250.47	284.82
ROE	35.04	42.14	37.75

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-3.87

0.98

92.23

21 51

0.44

6.03

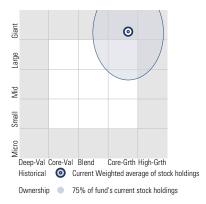
Morningstar Category Morningstar Index

Russell 1000 Growth TR USD

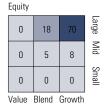
MFS Growth R6 MFEKX

Style Analysis as of 06-30-2022









Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	12.10	12.10	-23.27	Technology
∋ Amazon.com Inc	6.84	18.94	-36.29	Consumer Cyclical
\supset Alphabet Inc Class A	5.85	24.79	-24.78	Communication Svc
ightarrow Apple Inc	5.24	30.03	-22.75	Technology
Mastercard Inc Class A	3.60	33.62	-11.93	Financial Services
$ onumber \in \mathbb{C} $ Currency Cash CASH_USD	3.40	37.02	-	-
\ni Adobe Inc	3.31	40.33	-35.45	Technology
Đ Visa Inc Class A	2.93	43.26	-8.80	Financial Services
∋ NVIDIA Corp	2.42	45.68	-48.43	Technology
∋ Intuit Inc	2.32	48.00	-39.87	Technology
\ominus Thermo Fisher Scientific Inc	2.30	50.30	-18.49	Healthcare
∋ Danaher Corp	2.30	52.60	-22.79	Healthcare
ightarrow Alphabet Inc Class C	1.77	54.37	-24.40	Communication Svc
∋ Abbott Laboratories	1.76	56.13	-22.13	Healthcare
∋ Sherwin-Williams Co	1.73	57.86	-36.08	Basic Materials

50

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

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F

Utilities

Total Holdings 71

 \oplus Increase \oplus Decrease R New to Portfolio



100

Cat

29.21

1.58

16.09

9.94

1.60

53.13

11.26

1.81

5.93

34.13

17.66

3.72

13.42

0.52

Bmark

24.62

1.22

15.13

6 4 8

1.79

56.65

8.15

1.47

7.43

39.60

18.72

6.43

12.23

0.06

Fund

29.75

3.60

11.09

13.30

1.76

53.46

11.75

0.00

6.47

35 24

16.79

2.87

13.92

0.00

Total

Benchmark [] Category Average Fund i [0% 5 10 15 20 25 30 35 40 45 50 55 60

Cat%

93.74

4.05

-0.01

1.71

0.51

100.00

100.00



PGIM Jennison Small Company R6 PJSQX

Growth of \$10,000

Trailing Performance

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.59 years.

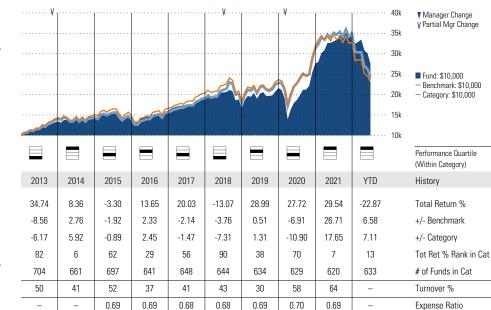
× *Style:* The fund has landed in its primary style box — Small Growth — 8.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 42.5% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

ESG Metrics		
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022





6.02 Fund Investment Category Median 5.35 Peer Group Median 4.68 4.01 Quartile Rank 3.34 2.68 2.01 1.34 0.67 0.00 Fund vs Fund vs Peer Group Category 7 17 Percentile 46/641 82/488 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-5 Category -10 -15 -20 -25 -30 -35 Average annual, if greater than 1 year Since Inception 10.66 Fund Return % 9.20 Benchmark Return % Category Average % _

15%

10

5 0 **Total Return %**

as of 06-30-2022

Benchmark

% Rank in Category

of Funds in Category

Fund

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	9.55	-	2.48
Beta	1.00	-	0.95
R-Squared	86.18	-	90.14
Standard Deviation	26.68	24.74	24.84
Sharpe Ratio	0.50	0.16	0.25
Tracking Error	9.92	-	8.05
Information Ratio	0.95	-	0.29
Up Capture Ratio	116.97	-	100.54
Down Capture Ratio	88.64	-	93.52

Portfolio Metrics Fund Bmark

Price/Earnings Ratio	16.78	15.94	19.67
Price/Book Ratio	2.32	3.50	3.39
Geom Avg Mkt Cap \$B	4.63	2.34	4.26
ROE	11.72	9.41	13.34

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Cat

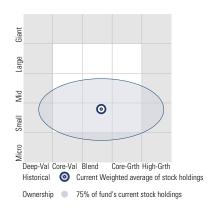
10.07

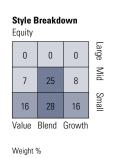
Morningstar Category

Small Growth

PGIM Jennison Small Company R6 PJSQX

Style Analysis as of 06-30-2022 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Dreyfus Government Cash Mgmt Instl	3.57	3.57	_	_
PDC Energy Inc	2.92	6.49	27.53	Energy
Đ Targa Resources Corp	1.97	8.46	15.56	Energy
Performance Food Group Co	1.96	10.42	0.20	Consumer Defensive
Gaming and Leisure Properties Inc	1.88	12.30	-2.89	Real Estate
\oplus Axis Capital Holdings Ltd	1.84	14.14	6.39	Financial Services
Trinity Industries Inc	1.78	15.92	-18.28	Industrials
Alleghany Corp	1.77	17.69	24.79	Financial Services
Molina Healthcare Inc	1.71	19.40	-12.09	Healthcare
Darling Ingredients Inc	1.69	21.09	-13.70	Consumer Defensive
Horizon Therapeutics PLC	1.68	22.77	-25.98	Healthcare
$oldsymbol{eta}$ Oasis Petroleum Inc Ordinary Shares - New	1.67	24.44	14.10	Energy
igodolog Great Lakes Dredge & Dock Corp	1.60	26.04	-16.60	Industrials
Tower Semiconductor Ltd	1.59	27.63	_	Technology
Independence Realty Trust Inc	1.55	29.18	-18.74	Real Estate

Total Holdings 120

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

Fund

41.12

3.15

10.68

17.52

9.77

39.24

0.25

7.50

16.72

14.77

19.64

4.47

11.99

3.18

Bmark

22.53

4.48

9.20

6.03

2.82

48.01

2.84

6.18

17.10

21.89

29.46

5.00

22.56

1.90

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	91.49	92.67
Non-US Stocks	4.74	4.10
Bonds	0.00	0.00
Cash	3.77	2.79
Other	0.00	0.44
Total	100.00	100.00

Benchmark [] Category Average Fund 2.86 1 4.28 21.96 0% 10 15 20 25 30 35 40 45 50 5

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Morningstar Category

Small Growth

Cat

26.34

11.60

8.91

2.97

46.67

2.40

3.13

16.57

24.57

27.01

0.77

Morningstar Index Russell 2000 Growth TR USD

PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

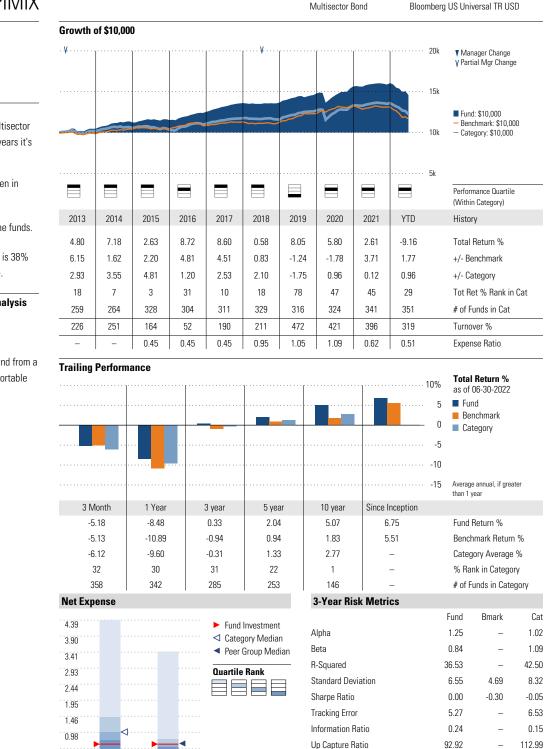
Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category

Morningstar Index



Down Capture Ratio

Portfolio Metrics

Avg Eff Duration

Avg Eff Maturity

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

93/228

41

Percentile

Rank

Fund vs

Peer Group

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Fund vs

Category

78/361

22

0.49

0.00



Bmark

4 55

7.69

101.84

Cat

3.96

6.98

74.82

Fund

2.53

3.68

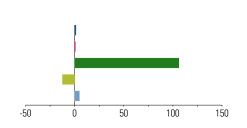
PIMCO Income Insti PIMIX

Style Analysis as of 06-30-2022 Style Breakdown



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	34.35	67.64	22.50
AA	7.93	3.23	4.19
А	4.17	10.03	8.81
BBB	19.57	10.89	21.16
BB	19.47	3.19	16.59
В	4.50	3.64	15.03
Below B	10.02	1.38	6.11
Not Rated	0.00	0.00	5.61



Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

	Fund	Bmark	Cat	Fund	۲	Benchma	rk 🛛 C	ategory	Average			
Government	25.97	-	18.86									
Treasury	3.74	-	8.41			0						
Inflation – Protected	1.79	-	0.43	()								
Agency/Quasi Agency	0.25	_	1.08	10								
Other Government Related	20.19	_	8.94]						
Corporate	8.20	-	39.01									[
Corporate Bond	5.57	-	32.61								0	
Bank Loan	1.11	-	3.28		0							
Convertible	1.25	-	2.60									
Preferred	0.27	_	0.52	0								
Securitized	18.13	-	25.57									
Agency MBS Pass-Through	6.20	-	7.18									
Agency MBS ARM	0.00	-	0.00	į.								
Agency MBS CMO	0.78	-	0.82									
Non-Agency Residential MBS	3.56	-	1.60									
Commercial MBS	0.21	-	5.02	1	0							
Asset-Backed	7.38	-	10.93									
Covered Bond	0.00	-	0.02	D								
Municipal	0.05	-	0.41	1]								
Cash & Equivalents	25.01	-	12.35]						
Other	20.35	-	3.55		0							
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	21.20	21.20	_
⊖ IRO USD 1Y P 1.27000 L 11/02/22 GLM	11-2022	11.46	32.66	-
券 Offset: Unsettled Trades	-	10.30	42.96	-
\odot 10 Year Treasury Note Future June 22	06-2022	8.95	51.91	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.70	59.61	-
⊕ CDX HY37 5Y ICE	12-2026	7.70	67.31	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	7.69	74.99	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.32	82.32	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Receive	12-2024	7.31	89.63	-
\ominus BRITISH POUND STERLING Sold	05-2022	7.30	96.93	-

Total Holdings 8127

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Mornings Multisector Bond Bloomber

Morningstar Index Bloomberg US Universal TR USD

Net %	Cat%
1.19	1.93
0.55	0.17
105.89	88.82
-12.39	6.86
4.75	2.22
100.00	100.00
	1.19 0.55 105.89 -12.39 4.75

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

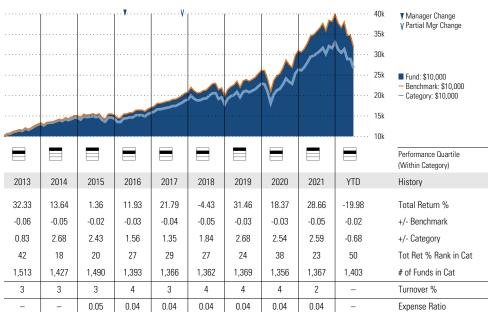
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

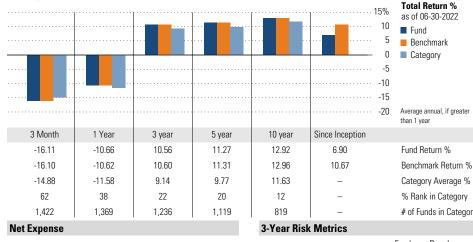
ESG Metrics

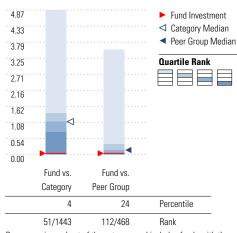
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022





Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha -0.03 -1.37 0.96 Beta 1 00 100.00 **R-Squared** 94.93 Standard Deviation 18 64 18 64 18 43 Sharpe Ratio 0 60 0.60 0.50 Tracking Error 0.01 3.92 Information Ratio -3.27 -1.04 Up Capture Ratio 99.94 93.13 Down Capture Ratio 100.06 98.50

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18 45 18 44 18.70 Price/Book Ratio 3.53 3.53 4.24 Geom Avg Mkt Cap \$B 172 63 172 47 216.36 ROE 32.86 32.85 36.39

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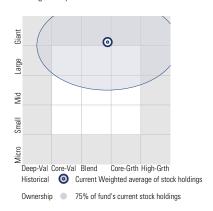
Morningstar Index

S&P 500 TR USD

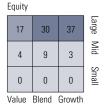
Morningstar Category Morni

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Apple Inc	6.55	6.55	-22.75	Technology
€ Microsoft Corp	5.98	12.53	-23.27	Technology
€ Amazon.com Inc	2.90	15.43	-36.29	Consumer Cyclical
➔ Alphabet Inc Class A	2.04	17.47	-24.78	Communication Svc
\oplus Alphabet Inc Class C	1.88	19.35	-24.40	Communication Svc
\oplus Tesla Inc	1.76	21.11	-36.28	Consumer Cyclical
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.54	22.65	-8.69	Financial Services
earrow UnitedHealth Group Inc	1.50	24.15	2.91	Healthcare
Đ Johnson & Johnson	1.46	25.61	5.04	Healthcare
➔ NVIDIA Corp	1.18	26.79	-48.43	Technology
🕀 Meta Platforms Inc Class A	1.15	27.94	-52.06	Communication Svc
€ Exxon Mobil Corp	1.12	29.07	42.83	Energy
Đ Procter & Gamble Co	1.07	30.14	-11.01	Consumer Defensive
onumber onumber	1.03	31.17	-27.62	Financial Services
Visa Inc Class A	1.00	32.18	-8.80	Financial Services

Total Holdings 506

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category

100

Bmark

28.47

2.28

10.31

12.96

2.92

45.78

8.87

4.35

8.31

24 25

25.74

7.41

15.23

3.10

Fund

28.43

2.28

10.31

12.92

2.92

45.82

8.88

4.36

8.31

24 27

25.76

7.41

15.24

3.11

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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€ Cyclical

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Energy

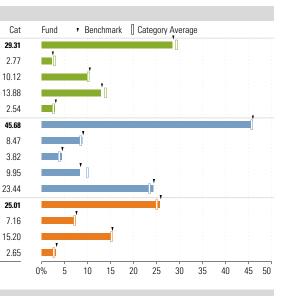
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Utilities

50

S&P 500 TR USD Asset Class Net % Cat% US Stocks 98.29 94.94 Non-US Stocks 1.05 2.84 Bonds 0.00 0.54 Cash 0.66 0.58 0.00 Other 1.10 Total 100.00 100.00

Morningstar Index



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.36 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

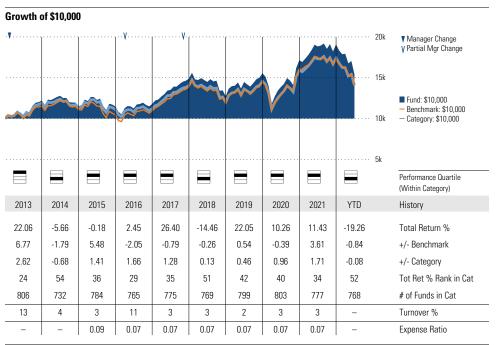
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

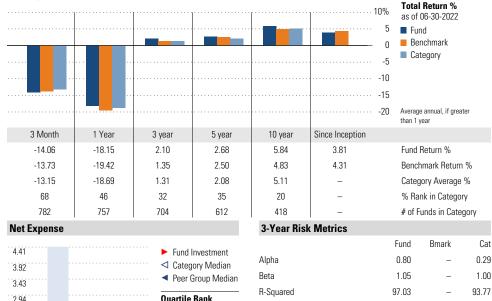
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

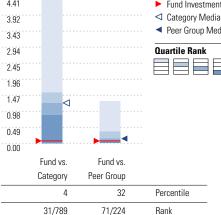
Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance



Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

71/224

Rank

Sharpe Ratio 0.17 0 13 0.14 Tracking Error 3.35 4.55 Information Ratio 0.22 0.06 Up Capture Ratio 107.01 101.51 Down Capture Ratio 103.93 100.74 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 13.50 12 10 11.95

18 67

17 47

18 09

r noo, zannigo nacio	10.00	12.10	
Price/Book Ratio	1.59	1.59	1.62
Geom Avg Mkt Cap \$B	27.97	39.31	43.47
ROE	17.68	17.75	19.51

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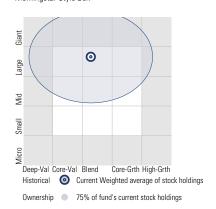


Morningstar Category Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 06-30-2022 Morningstar Style Box™



Style Breakdown

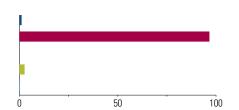


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2022



Asset Allocation as of 06-30-2022

Asset Class Net % Cat% US Stocks 0.93 3.05 Non-US Stocks 96.49 95.07 Bonds 0.00 0.28 Cash 2.46 1.25 Other 0.12 0.34 Total 100.00 100.00

Benchmark [] Category Average Fund Cat .08 .06 .50 .25 .65 .46 53 .66 98 10 15 20 25 30 35 40 45 0%

Greater Asia Japan Australasia

Greater Asia	Fund % 36.00	Cat % 35.16	Americas	Fund % 11.43	Cat % 8.86	Greater Europe	Fund % 52.58	Cat % 55.97	Market Maturity	Fund %
Japan	19.77	17.94	North America	11.32	7.72	United Kingdom	12.54	13.89	Developed Markets	99.29
Australasia	7.58	5.40	Central/Latin	0.11	1.14	W euro-ex UK	39.05	40.85	Emerging Markets	0.71
Asia-4 Tigers	8.34	6.91				Emrgng Europe	0.27	0.09	Not Available	0.00
Asia-ex 4 Tigers	0.31	4.91				Africa	0.72	1.14		
Not Classified	0.00	0.00								

25-50 Top 10 Holdings as of 06-30-2022

50-75

>75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.68	1.68	-11.13	Consumer Defensive
∋ Slcmt1142	1.42	3.10	-	-
$oldsymbol{eta}$ Roche Holding AG	1.20	4.30	-15.13	Healthcare
Samsung Electronics Co Ltd	1.18	5.48	-	Technology
\oplus ASML Holding NV	1.03	6.50	-36.06	Technology
🕀 Toyota Motor Corp	0.98	7.49	-6.45	Consumer Cyclical
🕀 AstraZeneca PLC	0.98	8.46	24.99	Healthcare
	0.97	9.43	31.10	Energy
➔ Novartis AG	0.88	10.31	-0.52	Healthcare
Đ Novo Nordisk A/S Class B	0.86	11.17	6.54	Healthcare

Total Holdings 4156

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

See	ctor Weighting as of C	6-30-2022		
		Fund	Bmark	Cat
Դ	Cyclical	41.12	41.94	39.08
æ.	Basic Materials	8.79	8.06	8.06
A	Consumer Cyclical	10.01	11.08	10.50
ц р	Financial Services	18.29	20.32	18.27
ŵ	Real Estate	4.03	2.48	2.25
w.	Sensitive	35.90	35.91	36.26
đ	Communication Services	5.12	6.94	5.65
0	Energy	5.42	6.10	5.46
Ф	Industrials	15.37	11.65	14.53
	Technology	9.99	11.22	10.62
	Defensive	22.98	22.15	24.66
	Consumer Defensive	8.65	8.81	9.51
٠	Healthcare	11.08	10.09	12.17
2	Utilities	3.25	3.25	2.98

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

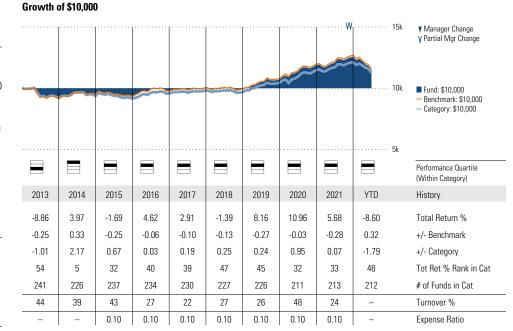
Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022



Morningstar Category

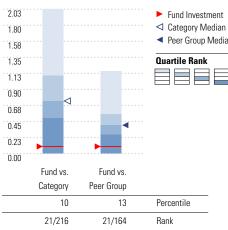
Inflation-Protected Bond

Trailing Performance



Information Ratio

Avg Eff Maturity



Up Capture Ratio 94.57 90.59 Down Capture Ratio 92.65 89.58 **Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 7 37 4 52 6 23

-0.09

7.70

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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-0.31

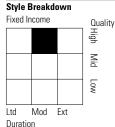
7.41

Morningstar Index Bloomberg US Treasury US TIPS TR

USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 06-30-2022



0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	99.99	94.74
Cash	0.01	4.31
Other	0.00	0.83
Total	100.00	100.00

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Fund	Bmark	Cat
99.96	0.00	87.52
0.00	99.60	8.49
0.00	0.00	0.26
0.00	0.00	0.89
0.00	0.00	0.23
0.00	0.00	0.05
0.00	0.00	0.10
0.04	0.40	2.46
	99.96 0.00 0.00 0.00 0.00 0.00 0.00	99.96 0.00 0.00 99.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	99.97	-	86.62			
Treasury	0.00	-	0.41	0		
Inflation - Protected	99.97	-	81.67			
Agency/Quasi Agency	0.00	-	0.03	0		
Other Government Related	0.00	-	4.51			
Corporate	0.00	-	2.90			
Corporate Bond	0.00	-	2.60			
Bank Loan	0.00	-	0.20	0		
Convertible	0.00	-	0.10	0		
Preferred	0.00	-	0.00	0		
Securitized	0.00	-	4.98			
Agency MBS Pass-Through	0.00	-	0.60	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.68	[
Non-Agency Residential MBS	0.00	-	0.25	0		
Commercial MBS	0.00	-	0.69	0		
Asset-Backed	0.00	-	2.54	[]		
Covered Bond	0.00	-	0.22			
Municipal	0.00	-	0.02			
Cash & Equivalents	0.03	-	4.53	[
Other	0.00	-	0.92	0		
	-					

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$

Top 10 Holdings as of 06-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector United States Treasury Notes 6.32 6.32 _ United States Treasury Notes 4.11 10.44 _ ⊖ United States Treasury Notes 3.73 14.17 _ ① United States Treasury Notes 3.54 17.71 _ ⊕ United States Treasury Notes 3.33 21.04 _ United States Treasury Notes 3.23 24.27 _ _ ⊖ United States Treasury Notes 2.99 27.26 _ 30.14 United States Treasury Notes 2.88 _ United States Treasury Notes 2.80 32.94 _ ⊖ United States Treasury Notes 2.74 35.68 _

Total Holdings 49

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

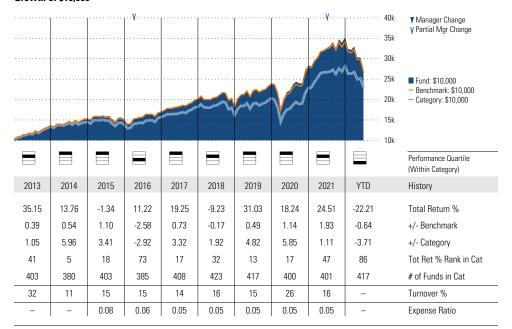
Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

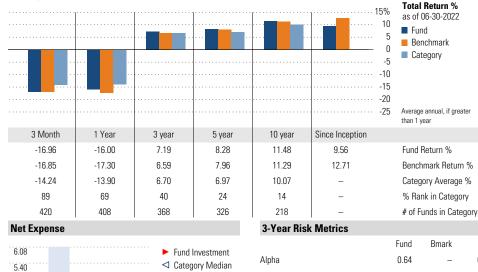


Morningstar Index

Russell Mid Cap TR USD



Trailing Performance



 Peer Group Median Quartile Rank Fund vs Fund vs Peer Group Category 4 27 Percentile 14/420 45/168 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat 0.35 0.98 0.97 Beta 99.55 **R-Squared** 93.64 Standard Deviation 21 25 21 66 21 71 Sharpe Ratio 0.41 0.38 0.38 Tracking Error 1.50 5.49 Information Ratio 0.40 -0.07 Up Capture Ratio 99.21 97.09 Down Capture Ratio 96.35 96.78 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	17.42	15.70	13.00
Price/Book Ratio	2.72	2.55	2.30
Geom Avg Mkt Cap \$B	21.17	16.08	9.35
ROE	19.38	19.50	20.14

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4.73

4.05

3.38

2.70

2.03

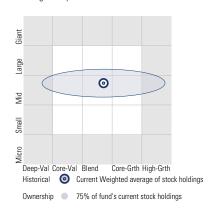
1.35

0.68



Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Centene Corp	0.86	0.86	2.68	Healthcare
\oplus Synopsys Inc	0.81	1.67	-17.58	Technology
\oplus Cadence Design Systems Inc	0.72	2.39	-19.49	Technology
\oplus IQVIA Holdings Inc	0.72	3.11	-23.09	Healthcare
① Realty Income Corp	0.72	3.83	-2.58	Real Estate
🕀 Corteva Inc	0.68	4.51	15.10	Basic Materials
\oplus Amphenol Corp Class A	0.67	5.18	-25.93	Technology
⊕ Welltower OP LLC	0.65	5.83	-2.57	Real Estate
\oplus Digital Realty Trust Inc	0.64	6.48	-25.22	Real Estate
Devon Energy Corp	0.63	7.11	30.26	Energy
€ Motorola Solutions Inc	0.61	7.72	-22.27	Technology
\oplus SBA Communications Corp	0.60	8.33	-17.36	Real Estate
🕀 Arthur J. Gallagher & Co	0.60	8.92	-3.31	Financial Services
\oplus Consolidated Edison Inc	0.59	9.51	13.31	Utilities
⊖ Dollar Tree Inc	0.58	10.09	10.91	Consumer Defensive

Total Holdings 380

 \oplus Increase \ominus Decrease R New to Portfolio

0 50 100

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	36.33	39.09	41.68
æ.	Basic Materials	4.82	4.86	5.60
A	Consumer Cyclical	9.52	11.89	13.28
ц.	Financial Services	11.67	13.27	14.60
ŵ	Real Estate	10.32	9.07	8.20
w	Sensitive	40.05	40.16	39.39
	Communication Services	4.49	4.34	2.93
0	Energy	5.45	4.87	5.01
¢	Industrials	11.72	14.36	15.85
	Technology	18.39	16.59	15.60
	Defensive	23.63	20.76	18.94
F	Consumer Defensive	4.45	4.16	4.31
٠	Healthcare	12.30	10.67	10.82
2	Utilities	6.88	5.93	3.81

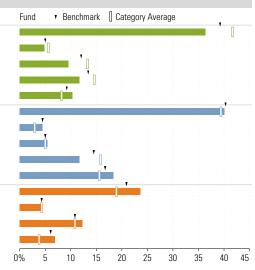
Asset Class Net % Cat% US Stocks 97.75 95.90 Non-US Stocks 1.46 1.87 Bonds 0.00 -0.07 Cash 0.79 1.87 Other 0.00 0.42 Total 100.00 100.00

Morningstar Index

Russell Mid Cap TR USD

Morningstar Category

Mid-Cap Blend



M

RNINGSTAR

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.15 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

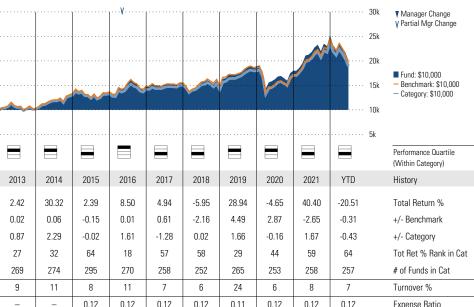
Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022





0.78			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	5	38	Percentile
	14/260	18/48	Rank

same management style (active vs. passive) and similar share class characteristics.

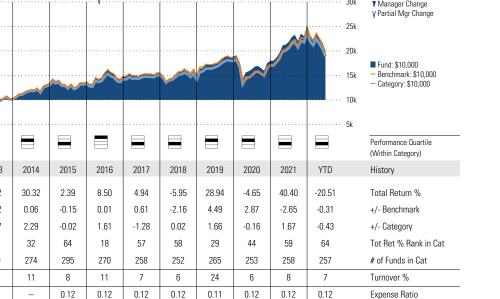
Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 26.34 38 46 26.06 Price/Book Ratio 2.47 2.42 2.72 Geom Avg Mkt Cap \$B 20.92 935 25.84 ROE 16.62 9.56 20.45

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Morningstar Index

S&P United States REIT TR USD



Morningstar Category

Real Estate

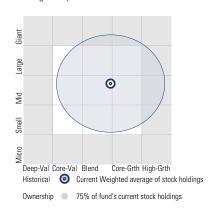
Trailing Performance

Growth of \$10,000

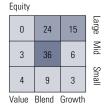
Peer group is a subset of the category and includes funds with the

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

4F Haldinga a

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	11.59	11.59	_	_
igeq American Tower Corp	7.52	19.11	-11.65	Real Estate
ightarrow Prologis Inc	5.62	24.73	-29.18	Real Estate
\supset Crown Castle International Corp	4.70	29.43	-17.93	Real Estate
∋ Equinix Inc	3.85	33.28	-21.59	Real Estate
⇒ Public Storage	3.18	36.46	-15.46	Real Estate
\supset Realty Income Corp	2.61	39.07	-2.58	Real Estate
\ni Welltower OP LLC	2.29	41.36	-2.57	Real Estate
\supset Digital Realty Trust Inc	2.27	43.63	-25.22	Real Estate
\ni SBA Communications Corp	2.25	45.88	-17.36	Real Estate
igodolog Simon Property Group Inc	1.96	47.84	-38.49	Real Estate
ige > AvalonBay Communities Inc	1.75	49.59	-21.84	Real Estate
\supset VICI Properties Inc Ordinary Shares	1.63	51.21	1.33	Real Estate
ightarrow Equity Residential	1.60	52.82	-18.82	Real Estate
∋ Weyerhaeuser Co	1.60	54.41	-15.18	Real Estate

Total Holdings 174

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Ó 50 100

Other	0.00	8.80
Cash	0.82	1.27
Bonds	0.00	3.36
Non-US Stocks	0.04	1.41
US Stocks	99.14	85.16
Asset Class	Net %	Cat%

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat	Fund	۲	Bei	nchr	nark	(Cat	egoi	ry A	vera	age				
Դ	Cyclical	99.41	99.13	99.10			-	-								-		 -	
æ.	Basic Materials	0.00	0.00	0.06	ĺ														
A	Consumer Cyclical	0.00	0.13	1.05	0														
ц е	Financial Services	0.00	0.00	0.23															
ŵ	Real Estate	99.41	99.00	97.76			÷	-									-		
₩ r	Sensitive	0.59	0.87	0.88	0														
đ	Communication Services	0.53	0.00	0.23	<u>i</u> i i														
0	Energy	0.00	0.00	0.01	[
Ф	Industrials	0.00	0.87	0.20															
	Technology	0.06	0.00	0.44															
-	Defensive	0.00	0.00	0.01	Í i i														
	Consumer Defensive	0.00	0.00	0.00	0														
•	Healthcare	0.00	0.00	0.00															
P	Utilities	0.00	0.00	0.01															

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

