

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

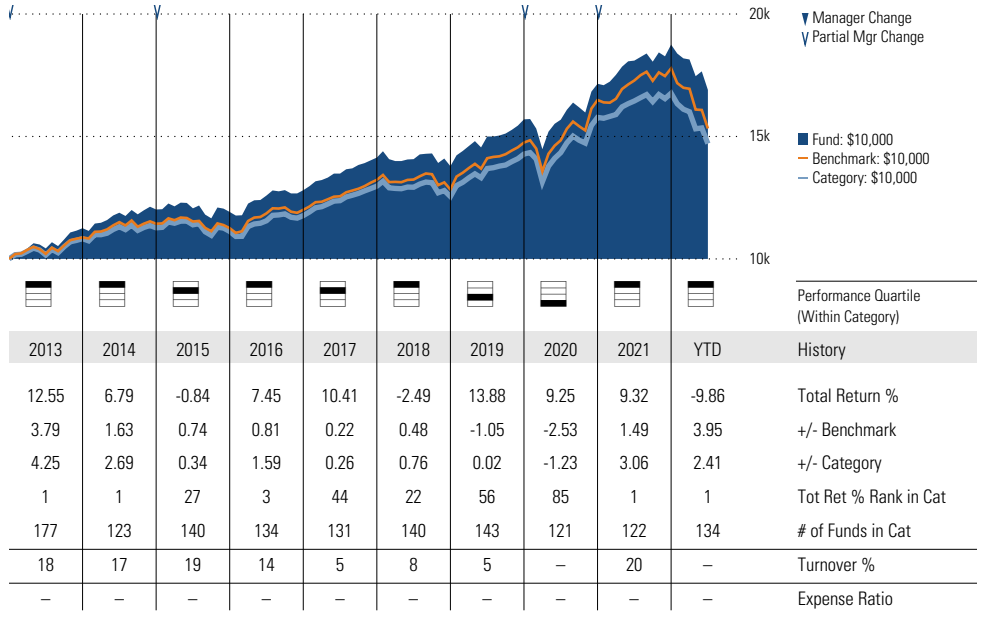
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

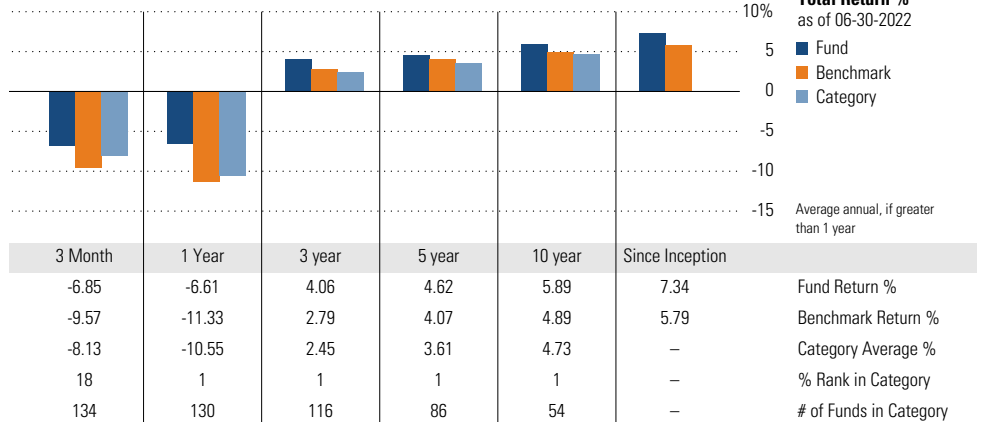
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

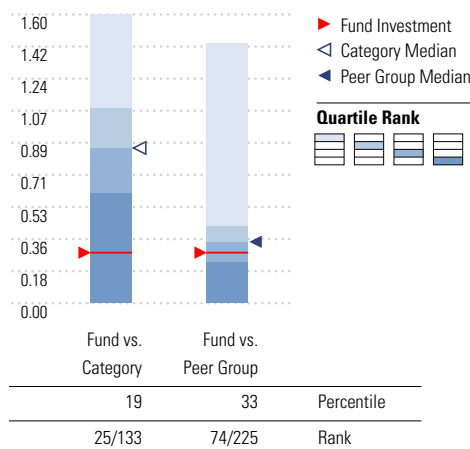
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.56	-	-0.14
Beta	0.87	-	0.90
R-Squared	96.06	-	96.41
Standard Deviation	7.77	8.76	7.99
Sharpe Ratio	0.47	0.29	0.26
Tracking Error	1.92	-	2.05
Information Ratio	0.66	-	-0.20
Up Capture Ratio	92.34	-	86.87
Down Capture Ratio	78.13	-	87.59

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.36	15.35	15.27
Price/Book Ratio	3.01	2.30	2.37
Avg Eff Duration	4.85	-	6.69

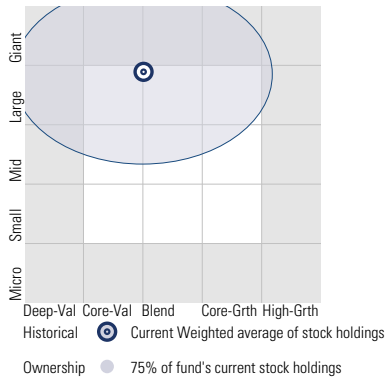
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

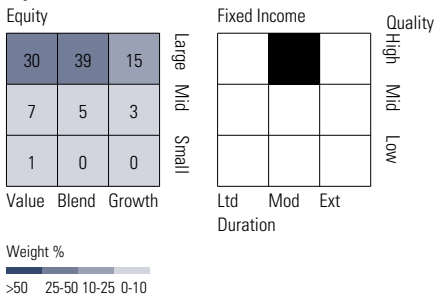
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2022

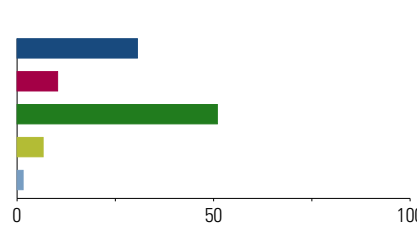
Morningstar Style Box™



Style Breakdown

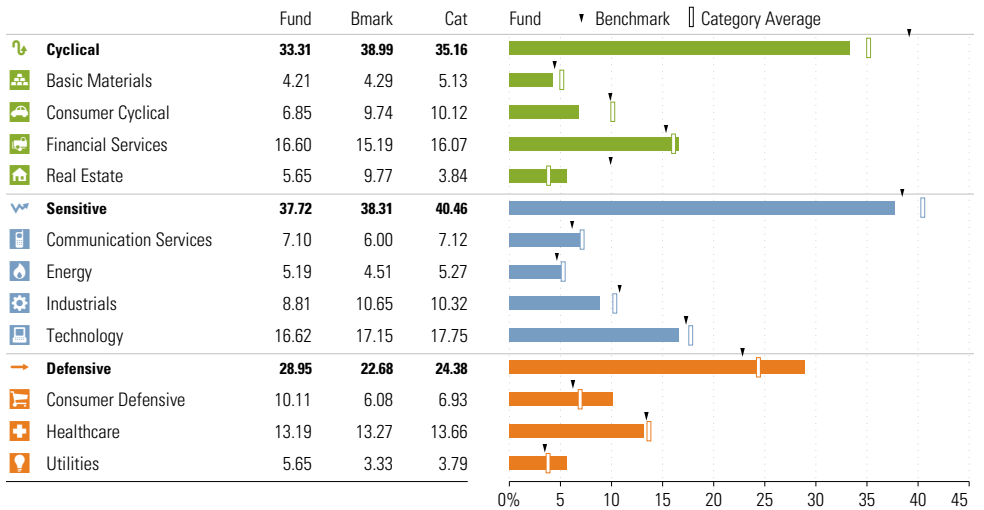


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	30.61	22.69
Non-US Stocks	10.31	13.15
Bonds	50.95	54.58
Cash	6.62	6.46
Other	1.53	3.12
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Interm Bd Fd of Amer R6	—	15.65	15.65	—	—
⊕ American Funds Income Fund of Amer R6	—	15.45	31.09	—	—
⊕ American Funds Bond Fund of Amer R6	—	8.75	39.84	—	—
⊕ American Funds ST Bd Fd of Amer R6	—	7.15	46.99	—	—
⊕ American Funds American Balanced R6	—	7.06	54.04	—	—
⊕ American Funds Capital Income Bldr R6	—	6.51	60.56	—	—
⊕ American Funds Mortgage R6	—	6.32	66.87	—	—
⊖ American Funds Inflation Linked Bd R6	—	5.99	72.86	—	—
⊖ American Funds American Mutual R6	—	5.65	78.52	—	—
⊕ American Funds Capital World Gr&Inc R6	—	4.23	82.74	—	—

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Bradley Vogt since 01-2012
Joanna Jonsson since 01-2015
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

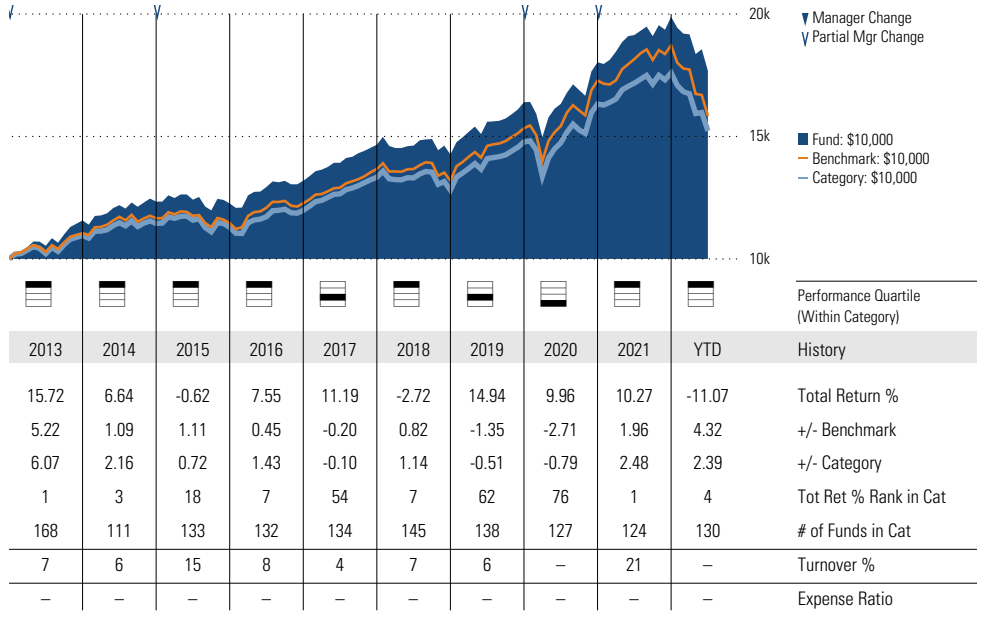
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

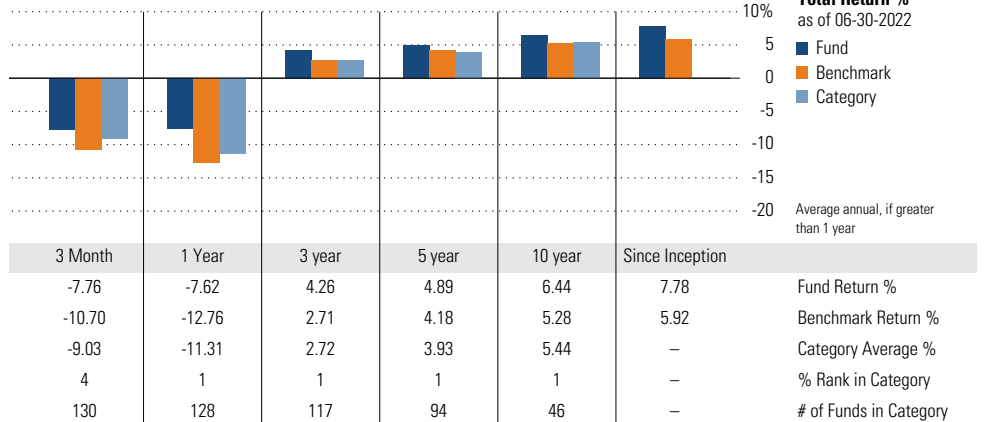
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

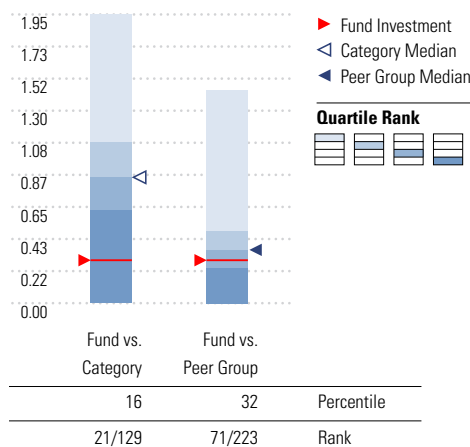
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.81	-	0.12
Beta	0.87	-	0.94
R-Squared	95.80	-	95.99
Standard Deviation	8.58	9.64	9.24
Sharpe Ratio	0.46	0.26	0.27
Tracking Error	2.15	-	2.03
Information Ratio	0.72	-	0.00
Up Capture Ratio	93.36	-	91.70
Down Capture Ratio	78.55	-	90.26

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.67	15.23	15.14
Price/Book Ratio	3.07	2.27	2.34
Avg Eff Duration	5.35	-	5.94

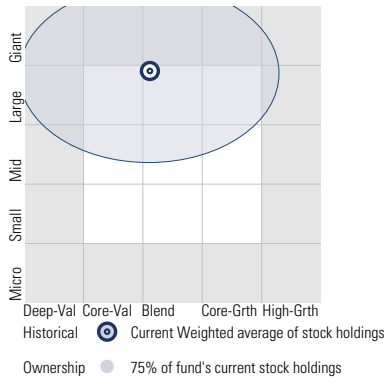
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

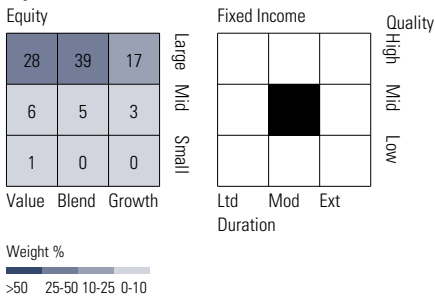
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2022

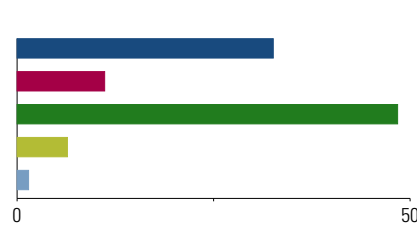
Morningstar Style Box™



Style Breakdown

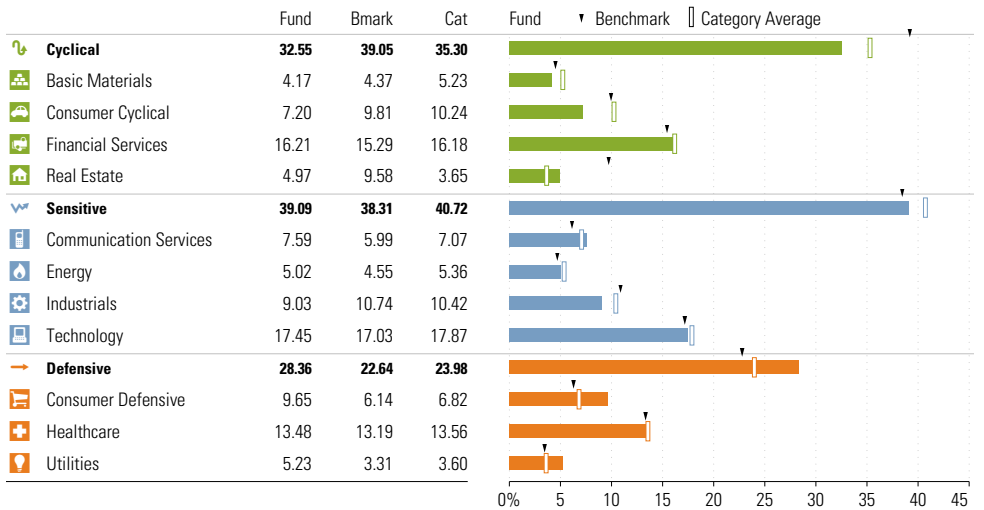


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	32.59	25.14
Non-US Stocks	11.14	14.81
Bonds	48.41	49.60
Cash	6.40	5.15
Other	1.46	5.29
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	—	12.66	12.66	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	11.08	23.74	—	—
⊕ American Funds Bond Fund of Amer R6	—	7.93	31.66	—	—
⊕ American Funds American Balanced R6	—	7.72	39.38	—	—
⊖ American Funds Inflation Linked Bd R6	—	6.87	46.25	—	—
⊖ American Funds American Mutual R6	—	6.07	52.32	—	—
⊖ American Funds Capital Income Bldr R6	—	6.04	58.36	—	—
⊕ American Funds Mortgage R6	—	5.94	64.30	—	—
⊕ American Funds American High-Inc R6	—	5.03	69.33	—	—
⊕ American Funds Capital World Gr&Inc R6	—	4.98	74.30	—	—

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 53.13% lower than the Target-Date 2020 category average.

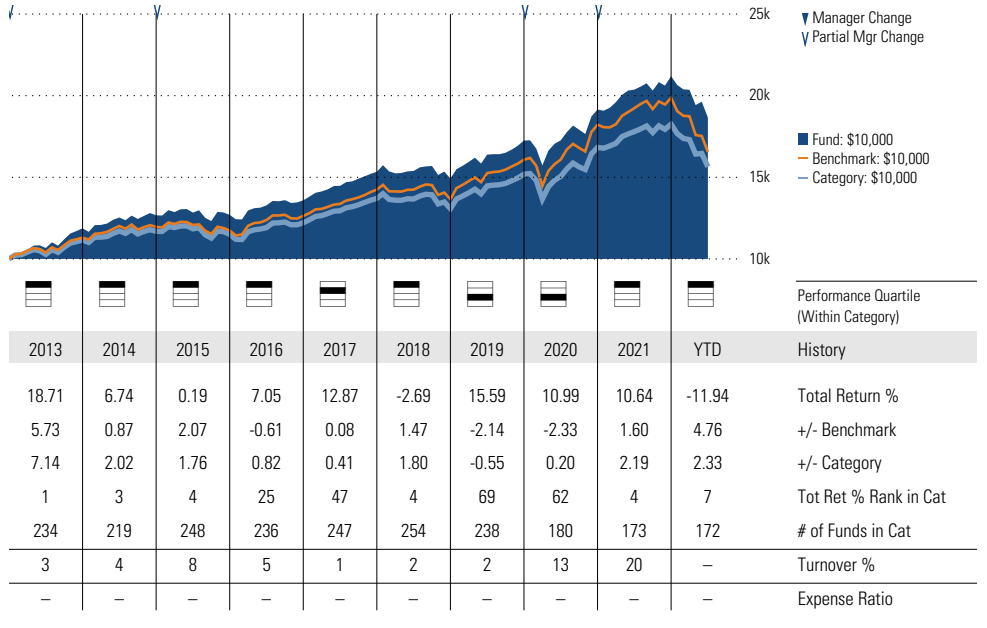
Morningstar Investment Management LLC Analysis

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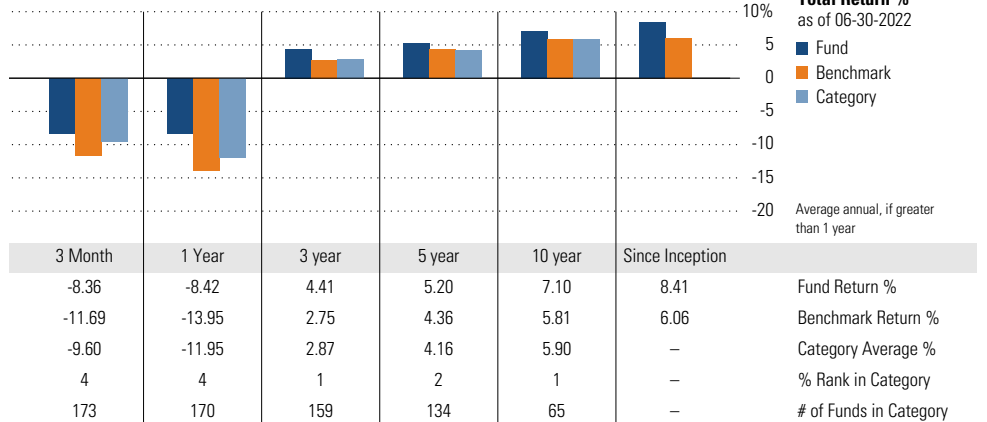
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

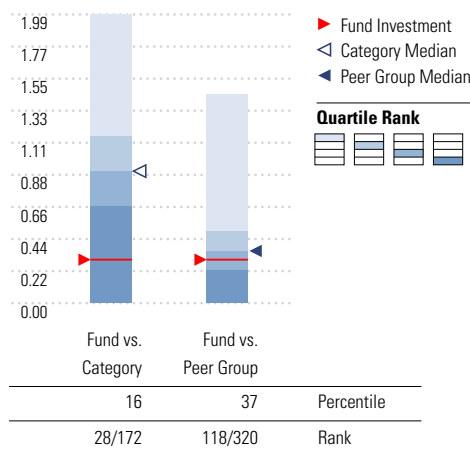
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.99	-	0.20
Beta	0.83	-	0.91
R-Squared	96.52	-	95.98
Standard Deviation	9.02	10.61	9.84
Sharpe Ratio	0.46	0.25	0.26
Tracking Error	2.43	-	2.31
Information Ratio	0.68	-	0.02
Up Capture Ratio	90.12	-	89.71
Down Capture Ratio	75.19	-	87.91

Portfolio Metrics

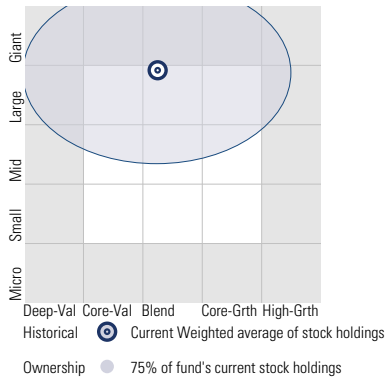
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.95	15.09	15.28
Price/Book Ratio	3.15	2.24	2.32
Avg Eff Duration	5.63	-	5.88

American Funds 2020 Trgt Date Retire R6 RRCTX

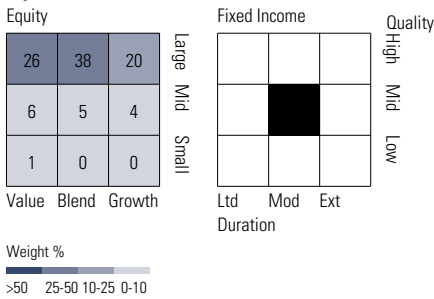
Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

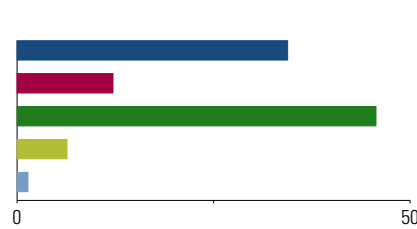
Style Analysis as of 06-30-2022
Morningstar Style Box™



Style Breakdown

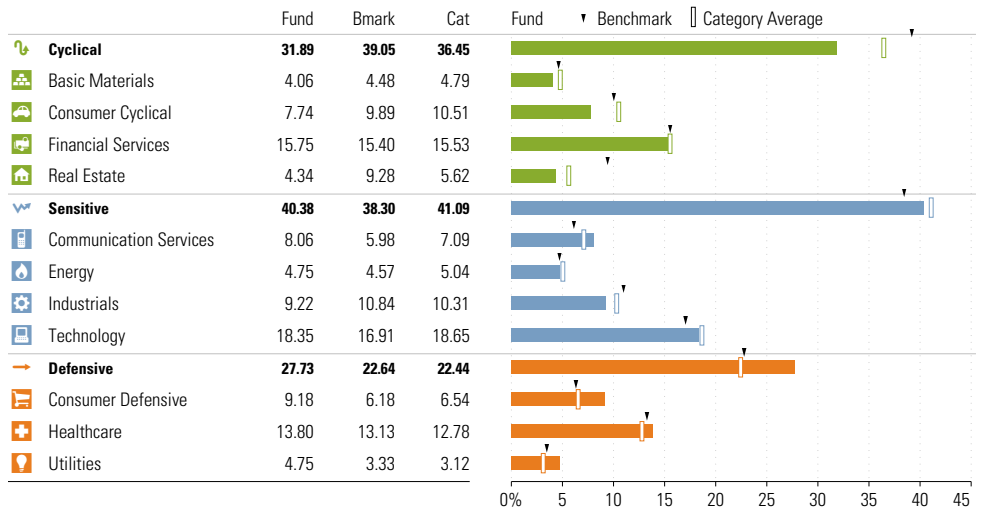


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	34.42	26.18
Non-US Stocks	12.20	14.33
Bonds	45.66	47.75
Cash	6.35	3.18
Other	1.38	8.56
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	—	9.99	9.99	—	—
⊖ American Funds Interm Bd Fd of Amer R6	—	8.82	18.82	—	—
⊕ American Funds American Balanced R6	—	8.19	27.01	—	—
⊖ American Funds Bond Fund of Amer R6	—	7.88	34.89	—	—
⊖ American Funds Inflation Linked Bd R6	—	6.78	41.68	—	—
⊖ American Funds American Mutual R6	—	6.15	47.82	—	—
⊖ American Funds Mortgage R6	—	5.88	53.70	—	—
⊕ American Funds Capital World Gr&Inc R6	—	5.50	59.20	—	—
⊖ American Funds Capital Income Bldr R6	—	5.49	64.69	—	—
⊖ American Funds Washington Mutual R6	—	5.15	69.84	—	—

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

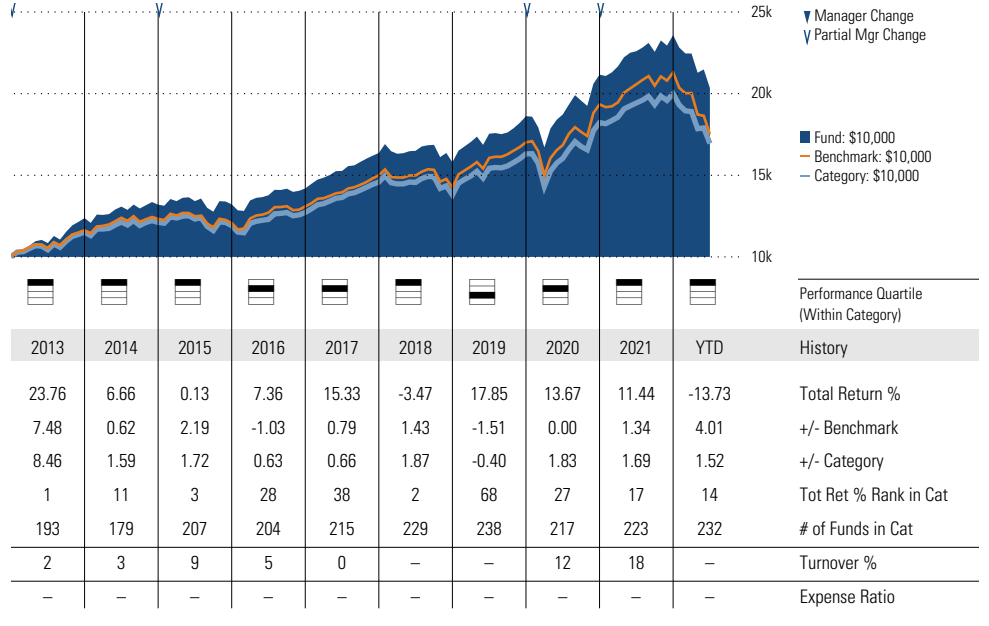
Morningstar Investment Management LLC Analysis

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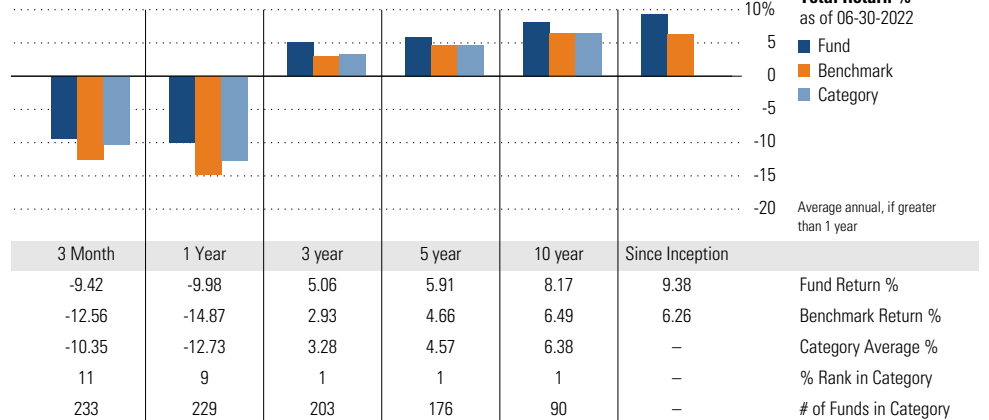
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	09-30-2020

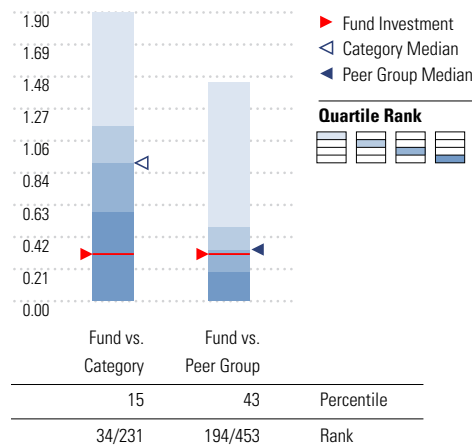
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.36	-	0.45
Beta	0.87	-	0.92
R-Squared	97.26	-	96.81
Standard Deviation	10.38	11.75	11.00
Sharpe Ratio	0.47	0.25	0.28
Tracking Error	2.29	-	2.34
Information Ratio	0.93	-	0.18
Up Capture Ratio	97.61	-	93.67
Down Capture Ratio	82.24	-	90.72

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	14.95	15.35
Price/Book Ratio	3.34	2.21	2.34
Avg Eff Duration	5.72	-	6.65

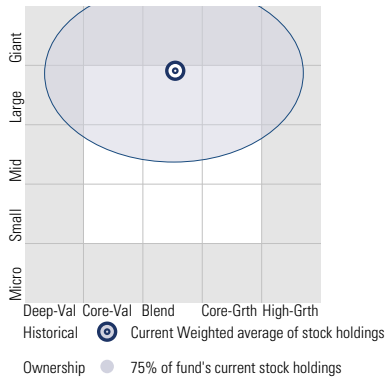
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

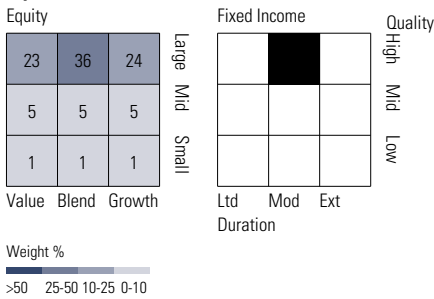
Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2022

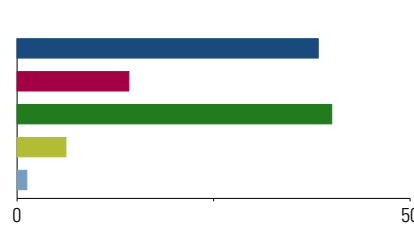
Morningstar Style Box™



Style Breakdown

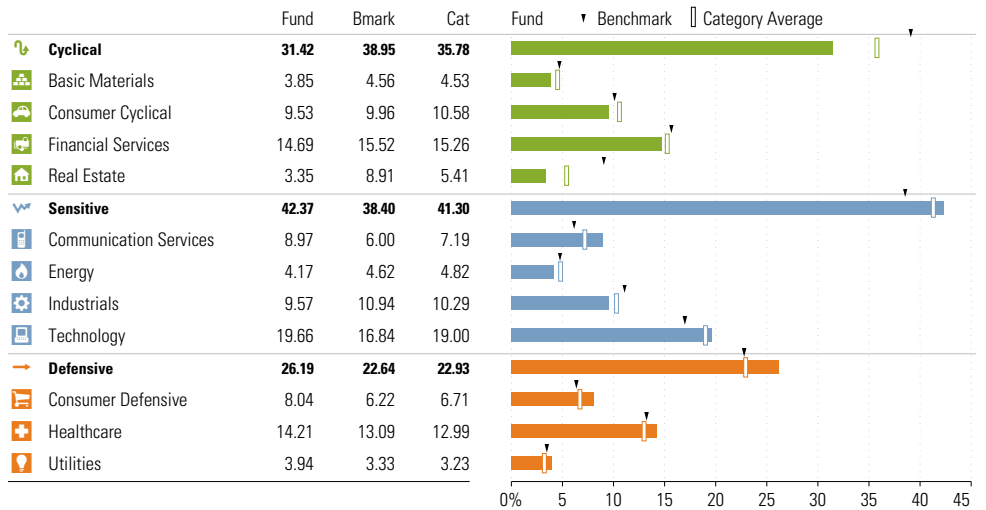


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	38.31	30.47
Non-US Stocks	14.22	15.59
Bonds	40.03	37.86
Cash	6.21	3.44
Other	1.24	12.65
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Interm Bd Fd of Amer R6	—	8.88	8.88	—	—
⊕ American Funds American Balanced R6	—	8.08	16.96	—	—
⊖ American Funds American Mutual R6	—	6.85	23.81	—	—
⊕ American Funds Capital World Gr&Inc R6	—	6.37	30.18	—	—
⊕ American Funds Bond Fund of Amer R6	—	6.25	36.42	—	—
⊕ American Funds Inflation Linked Bd R6	—	5.81	42.23	—	—
⊕ American Funds Income Fund of Amer R6	—	5.79	48.03	—	—
⊕ American Funds US Government Sec R6	—	5.50	53.52	—	—
⊕ American Funds Mortgage R6	—	5.34	58.87	—	—
⊖ American Funds Washington Mutual R6	—	5.30	64.17	—	—

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2030 category average.

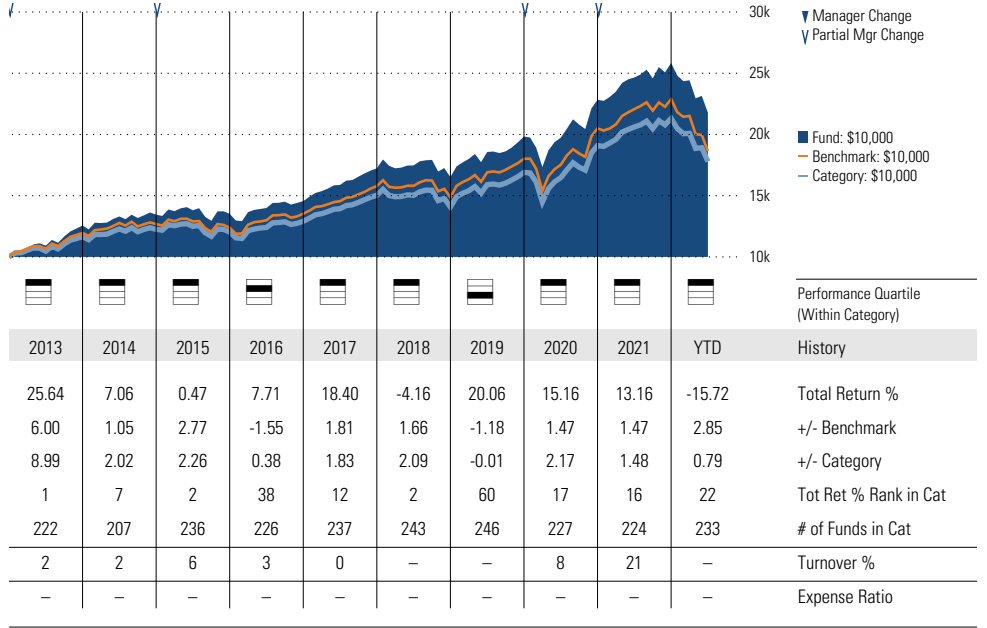
Morningstar Investment Management LLC Analysis

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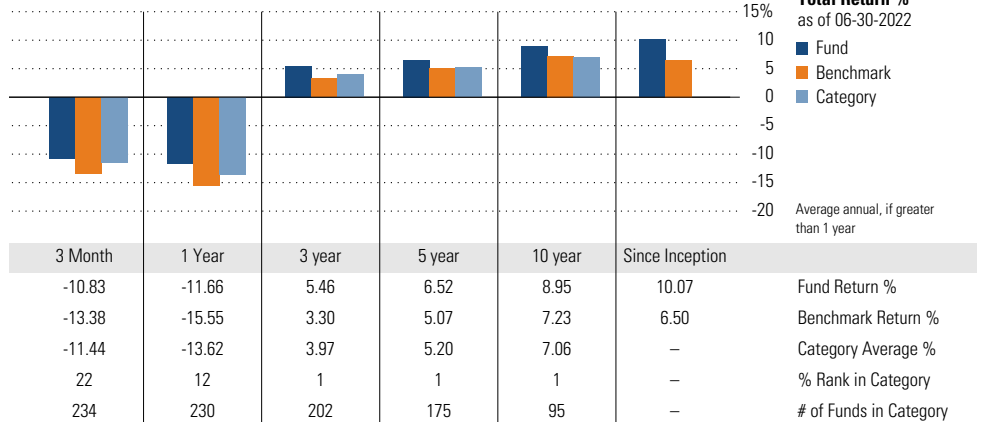
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

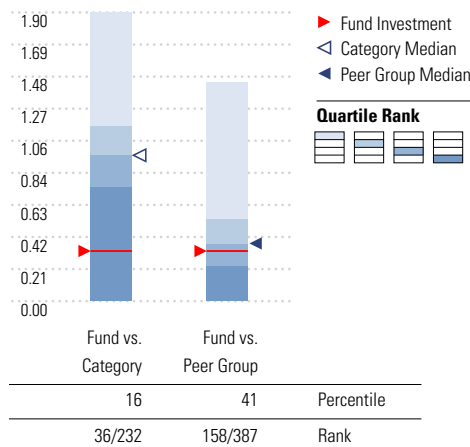
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.30	-	0.68
Beta	0.91	-	0.95
R-Squared	98.07	-	97.91
Standard Deviation	12.15	13.22	12.65
Sharpe Ratio	0.45	0.27	0.31
Tracking Error	2.07	-	2.12
Information Ratio	1.04	-	0.32
Up Capture Ratio	100.82	-	97.49
Down Capture Ratio	87.69	-	93.63

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.06	14.80	15.36
Price/Book Ratio	3.49	2.19	2.38
Avg Eff Duration	5.95	-	6.64

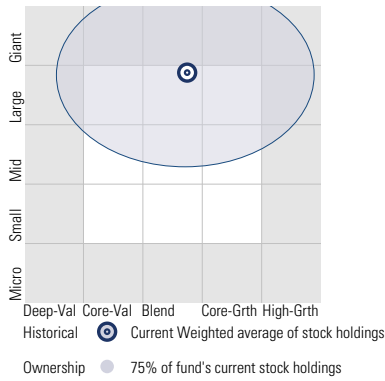
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

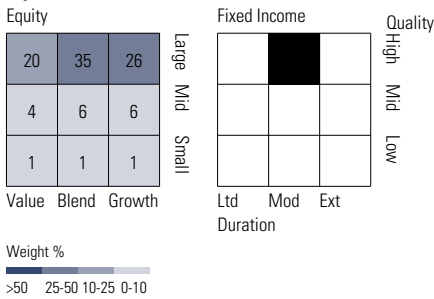
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2022

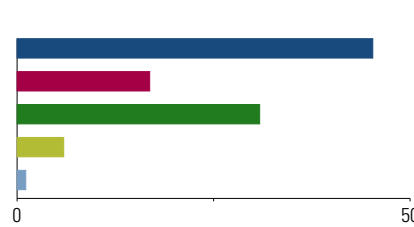
Morningstar Style Box™



Style Breakdown

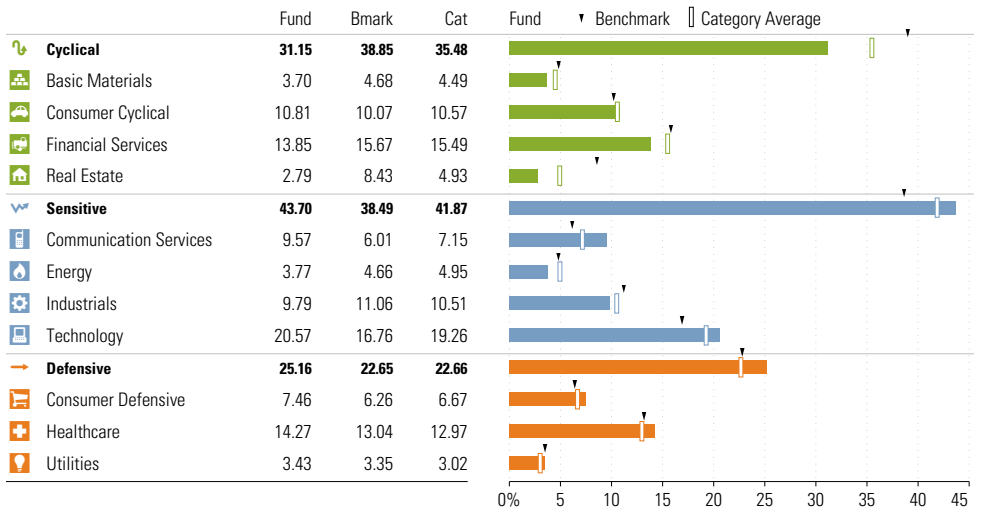


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	45.25	37.57
Non-US Stocks	16.87	18.18
Bonds	30.86	28.20
Cash	5.93	2.28
Other	1.10	13.77
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	7.95	7.95	-	-
⊕ American Funds American Mutual R6	-	7.39	15.34	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.60	21.94	-	-
⊖ American Funds US Government Sec R6	-	6.48	28.42	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	6.18	34.60	-	-
⊕ American Funds AMCAP R6	-	6.09	40.69	-	-
⊕ American Funds Growth Fund of Amer R6	-	5.27	45.96	-	-
⊕ American Funds Washington Mutual R6	-	5.24	51.20	-	-
⊕ American Funds Mortgage R6	-	4.93	56.13	-	-
⊕ American Funds Capital World Bond R6	-	4.91	61.04	-	-

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Bradley Vogt since 01-2012
Joanna Jonsson since 01-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 49.28% lower than the Target-Date 2035 category average.

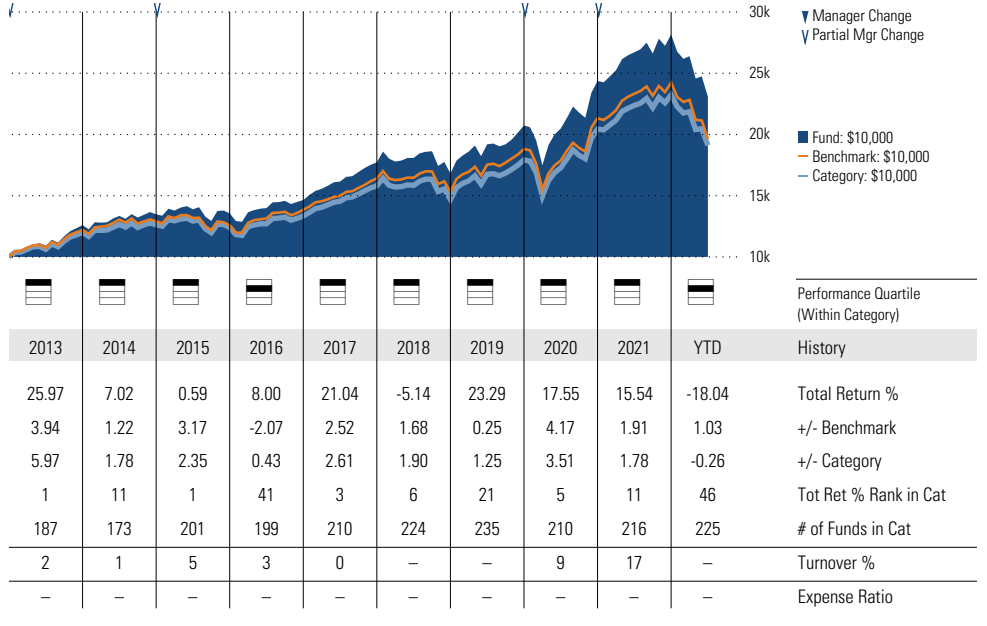
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

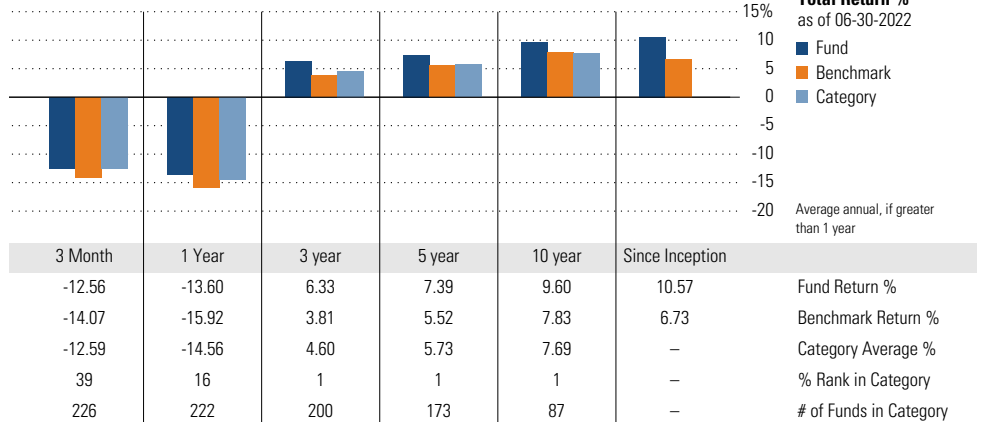
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

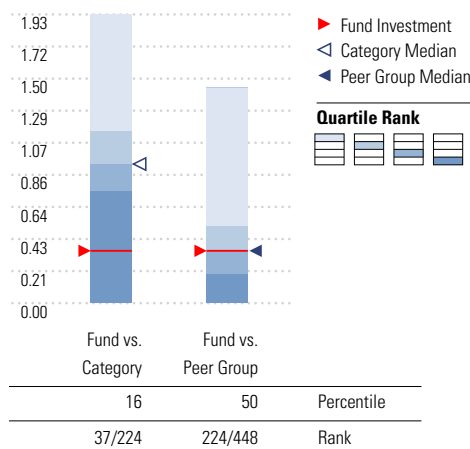
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.51	-	0.86
Beta	0.97	-	0.96
R-Squared	98.46	-	98.36
Standard Deviation	14.51	14.88	14.37
Sharpe Ratio	0.45	0.29	0.34
Tracking Error	1.86	-	2.09
Information Ratio	1.36	-	0.44
Up Capture Ratio	106.10	-	98.73
Down Capture Ratio	93.64	-	94.43

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.42	14.66	15.28
Price/Book Ratio	3.59	2.16	2.34
Avg Eff Duration	6.34	-	6.63

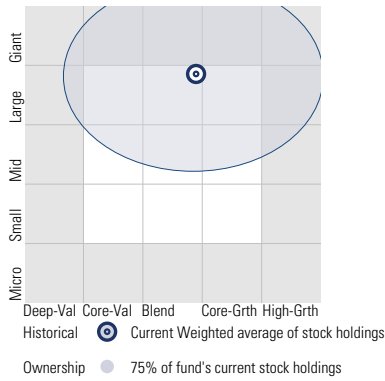
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

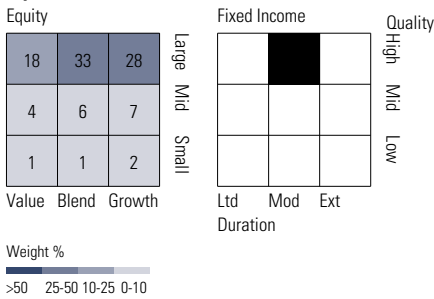
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2022

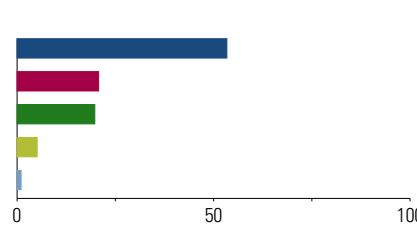
Morningstar Style Box™



Style Breakdown

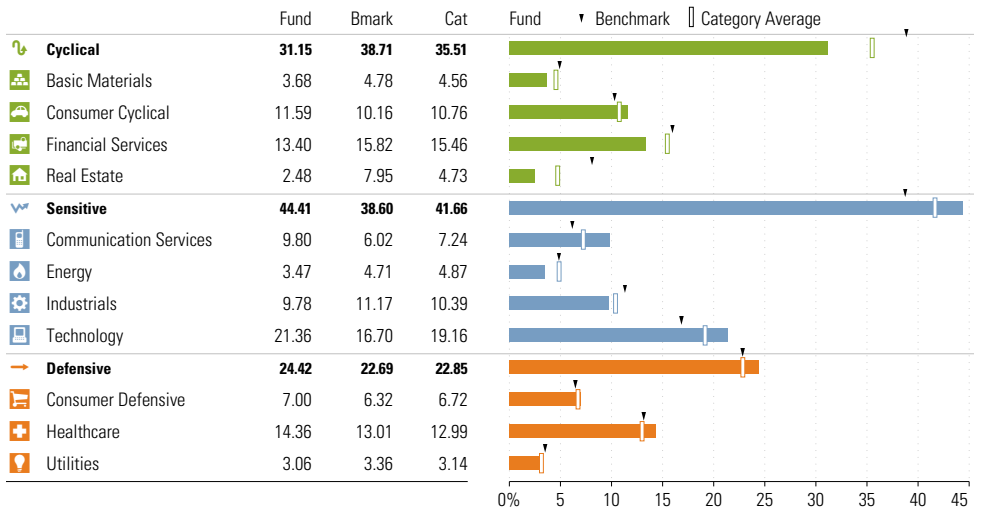


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	53.38	43.47
Non-US Stocks	20.75	22.72
Bonds	19.77	19.22
Cash	5.10	2.45
Other	1.01	12.14
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	—	7.95	7.95	—	—
⊕ American Funds US Government Sec R6	—	7.60	15.56	—	—
⊕ American Funds American Mutual R6	—	7.43	22.99	—	—
⊕ American Funds Growth Fund of Amer R6	—	6.67	29.65	—	—
⊕ American Funds Capital World Gr&Inc R6	—	6.61	36.26	—	—
⊕ American Funds AMCAP R6	—	6.51	42.78	—	—
⊕ American Funds Fundamental Invs R6	—	6.49	49.27	—	—
⊕ American Funds Washington Mutual R6	—	5.94	55.20	—	—
⊕ American Funds New Perspective R6	—	5.22	60.42	—	—
⊕ American Funds SMALLCAP World R6	—	5.01	65.43	—	—

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 48.57% lower than the Target-Date 2040 category average.

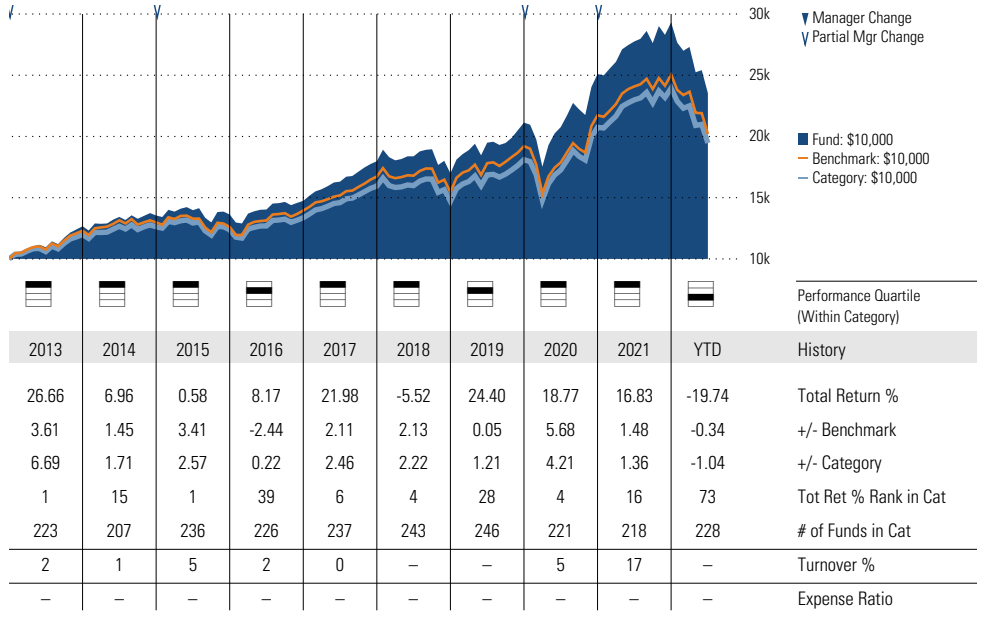
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

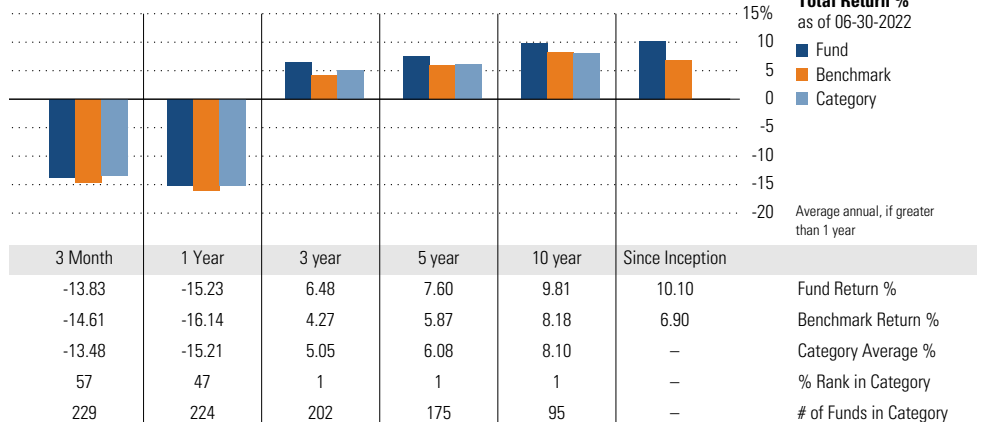
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

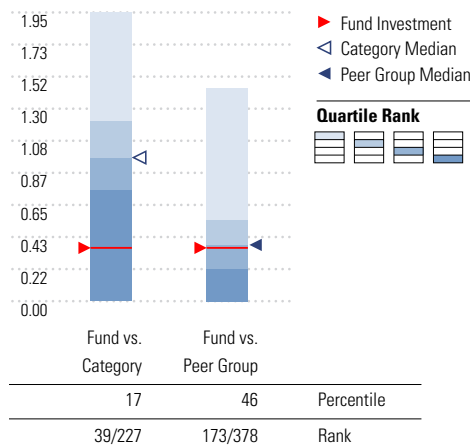
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.24	-	0.87
Beta	0.96	-	0.95
R-Squared	98.16	-	98.43
Standard Deviation	15.81	16.33	15.67
Sharpe Ratio	0.44	0.30	0.35
Tracking Error	2.25	-	2.18
Information Ratio	0.98	-	0.41
Up Capture Ratio	103.86	-	98.23
Down Capture Ratio	93.83	-	94.31

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	14.53	15.18
Price/Book Ratio	3.64	2.13	2.31
Avg Eff Duration	6.75	-	6.62

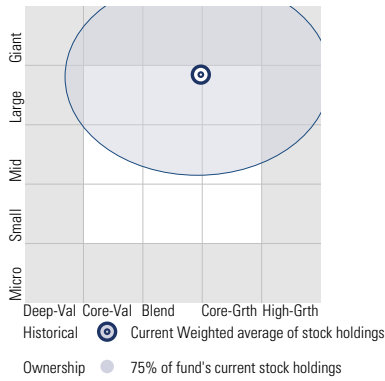
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

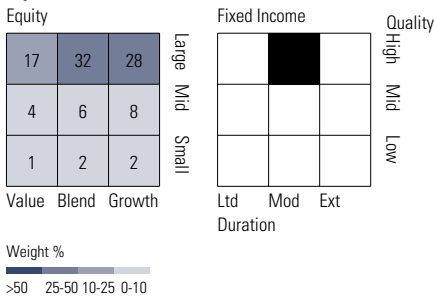
Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2022

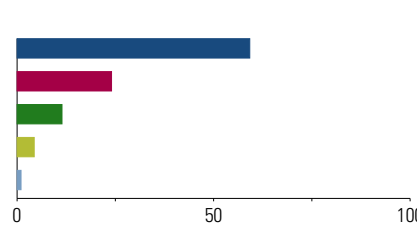
Morningstar Style Box™



Style Breakdown

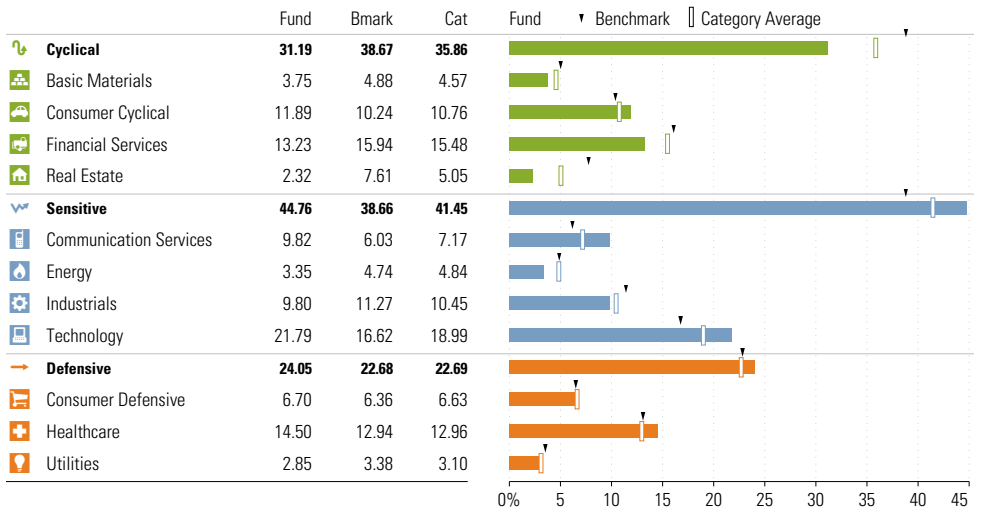


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	59.20	49.58
Non-US Stocks	24.03	26.56
Bonds	11.42	11.76
Cash	4.35	1.92
Other	1.00	10.17
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	—	8.02	8.02	—	—
⊕ American Funds Fundamental Invs R6	—	7.47	15.49	—	—
⊖ American Funds American Mutual R6	—	7.45	22.94	—	—
⊕ American Funds Capital World Gr&Inc R6	—	7.25	30.19	—	—
⊕ American Funds Washington Mutual R6	—	7.02	37.21	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.02	44.23	—	—
⊕ American Funds New Perspective R6	—	6.97	51.20	—	—
⊕ American Funds AMCAP R6	—	6.92	58.12	—	—
⊕ American Funds SMALLCAP World R6	—	6.48	64.59	—	—
⊕ American Funds US Government Sec R6	—	6.35	70.94	—	—

Total Holdings 21

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2045 category average.

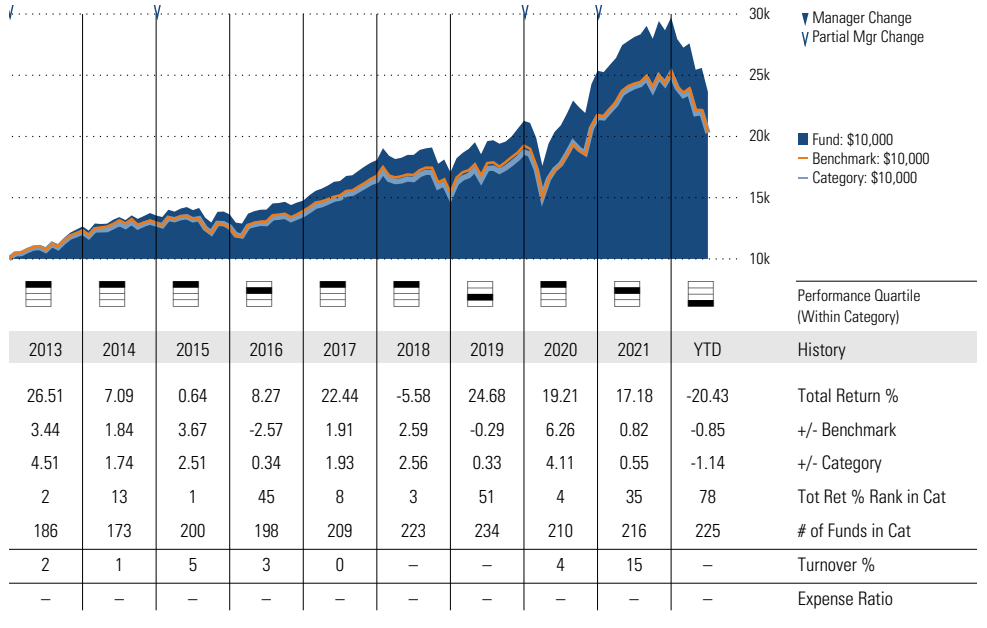
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

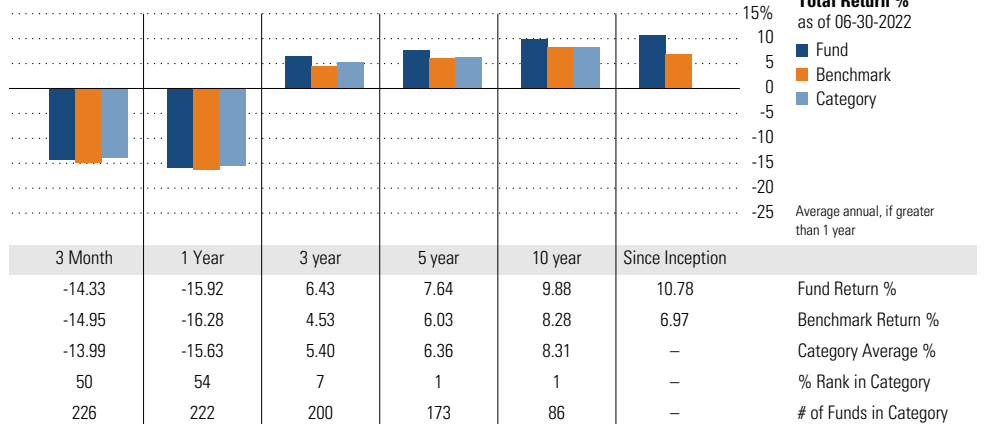
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

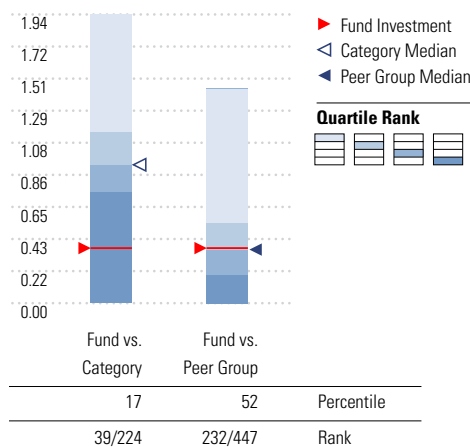
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.03	-	0.91
Beta	0.93	-	0.95
R-Squared	97.67	-	98.38
Standard Deviation	16.20	17.20	16.52
Sharpe Ratio	0.43	0.31	0.36
Tracking Error	2.74	-	2.24
Information Ratio	0.69	-	0.41
Up Capture Ratio	100.57	-	98.54
Down Capture Ratio	91.98	-	94.68

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.86	14.41	15.24
Price/Book Ratio	3.67	2.11	2.31
Avg Eff Duration	6.80	-	6.62

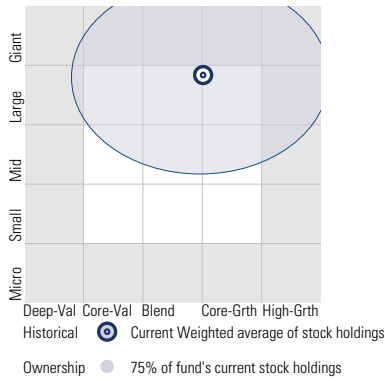
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

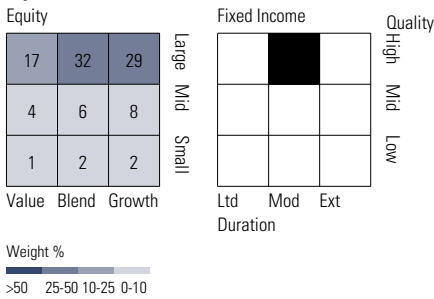
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2022

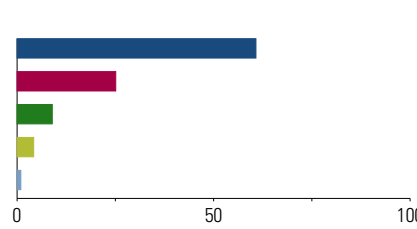
Morningstar Style Box™



Style Breakdown

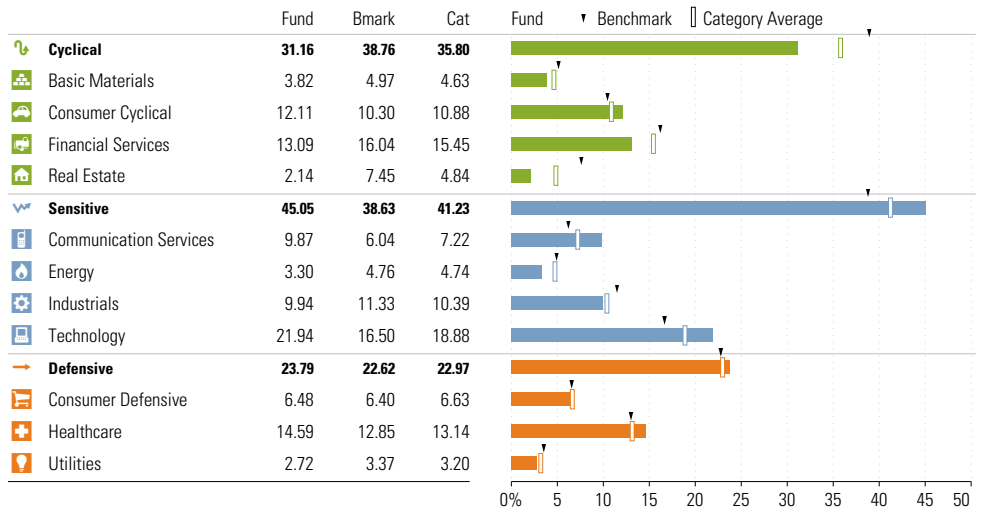


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	60.77	52.43
Non-US Stocks	25.10	28.49
Bonds	8.95	6.70
Cash	4.22	2.03
Other	0.95	10.33
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	8.09	8.09	—	—
⊕ American Funds Washington Mutual R6	—	8.04	16.13	—	—
⊕ American Funds Fundamental Invs R6	—	7.78	23.92	—	—
⊕ American Funds Capital World Gr&Inc R6	—	7.59	31.50	—	—
⊕ American Funds SMALLCAP World R6	—	7.53	39.03	—	—
⊕ American Funds American Mutual R6	—	7.45	46.48	—	—
⊕ American Funds American Balanced R6	—	7.43	53.92	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.04	60.96	—	—
⊕ American Funds AMCAP R6	—	6.93	67.89	—	—
⊕ American Funds US Government Sec R6	—	4.97	72.86	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2050 category average.

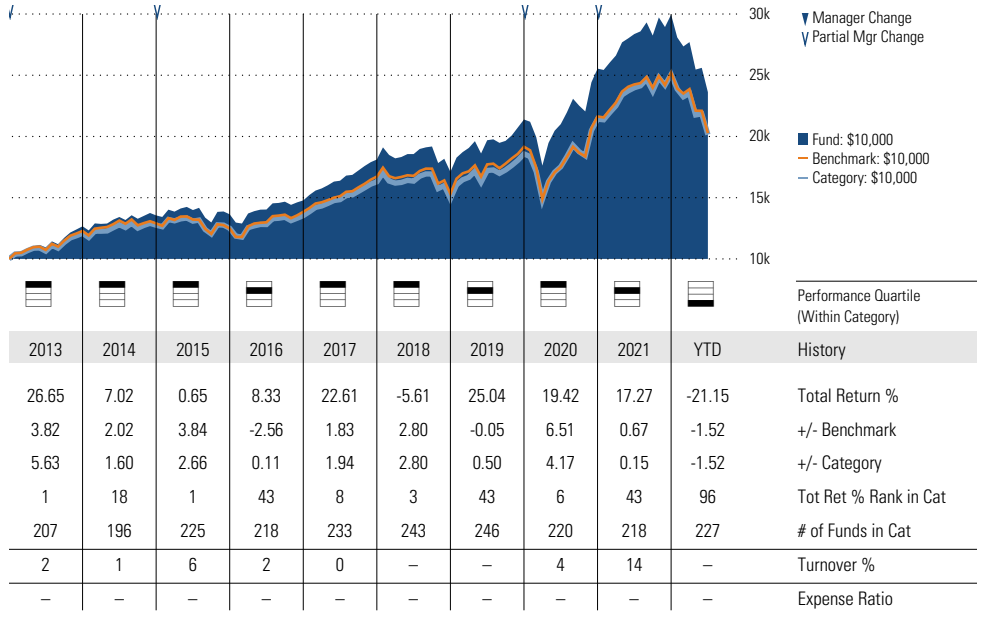
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

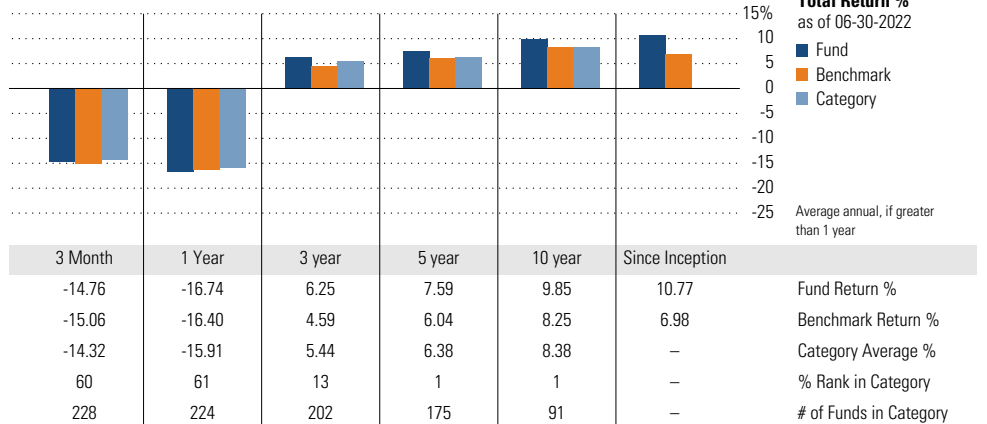
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

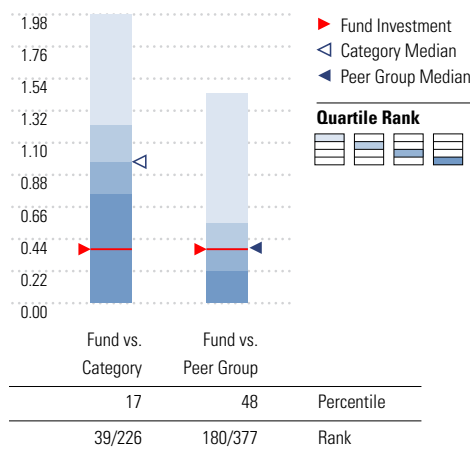
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.82	-	0.88
Beta	0.93	-	0.95
R-Squared	97.22	-	98.30
Standard Deviation	16.51	17.52	16.86
Sharpe Ratio	0.41	0.31	0.36
Tracking Error	3.02	-	2.26
Information Ratio	0.55	-	0.36
Up Capture Ratio	100.24	-	98.79
Down Capture Ratio	92.82	-	95.18

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.02	14.31	15.22
Price/Book Ratio	3.72	2.09	2.30
Avg Eff Duration	6.90	-	6.60

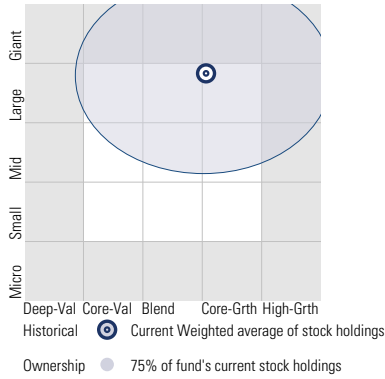
American Funds 2050 Trgt Date Retire R6 RFIIX

Morningstar Category
Target-Date 2050

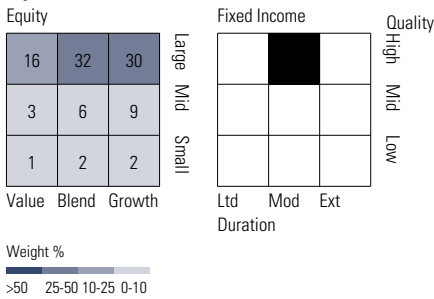
Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2022

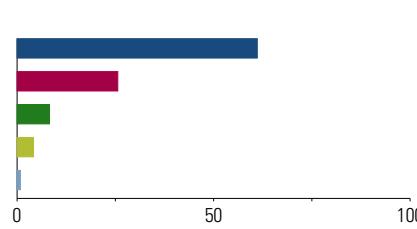
Morningstar Style Box™



Style Breakdown

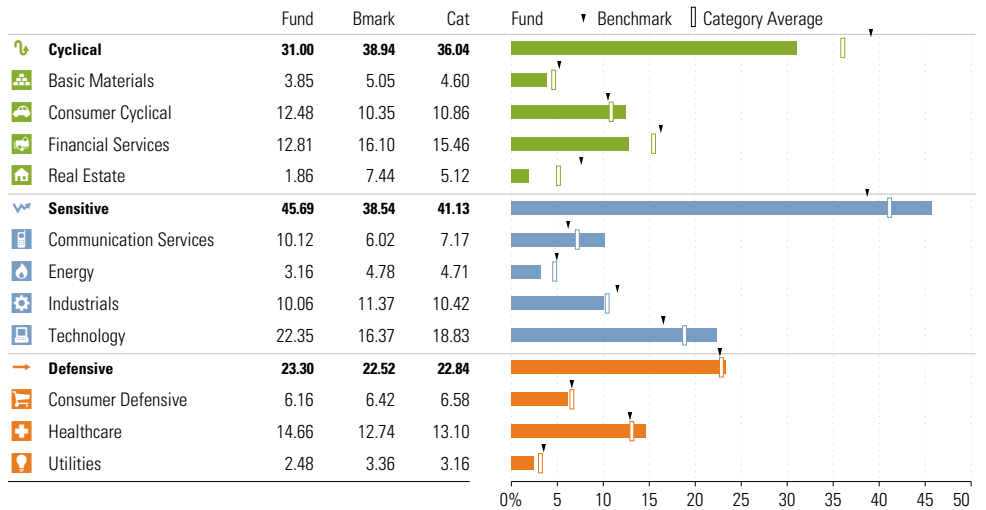


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	61.11	54.81
Non-US Stocks	25.62	29.45
Bonds	8.24	4.74
Cash	4.19	1.94
Other	0.83	9.06
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	8.99	8.99	—	—
⊕ American Funds SMALLCAP World R6	—	8.53	17.52	—	—
⊕ American Funds Fundamental Invs R6	—	8.47	25.99	—	—
⊕ American Funds Washington Mutual R6	—	8.40	34.39	—	—
⊕ American Funds Capital World Gr&Inc R6	—	8.26	42.65	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.02	49.67	—	—
⊕ American Funds AMCAP R6	—	6.94	56.61	—	—
⊕ American Funds American Mutual R6	—	6.84	63.45	—	—
⊕ American Funds American Balanced R6	—	6.46	69.91	—	—
⊕ American Funds Invmt Co of Amer R6	—	5.62	75.53	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

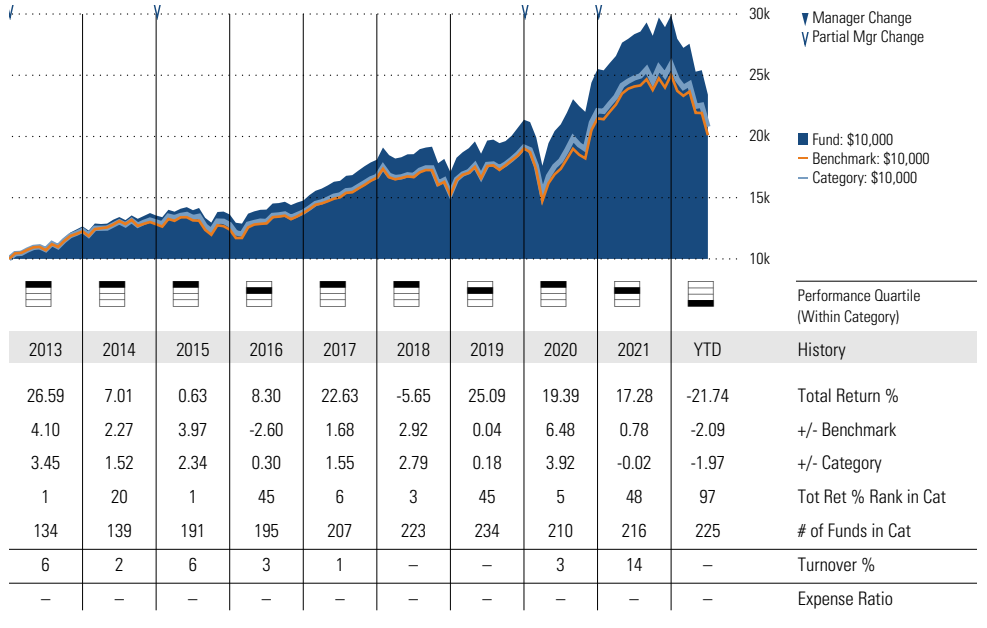
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

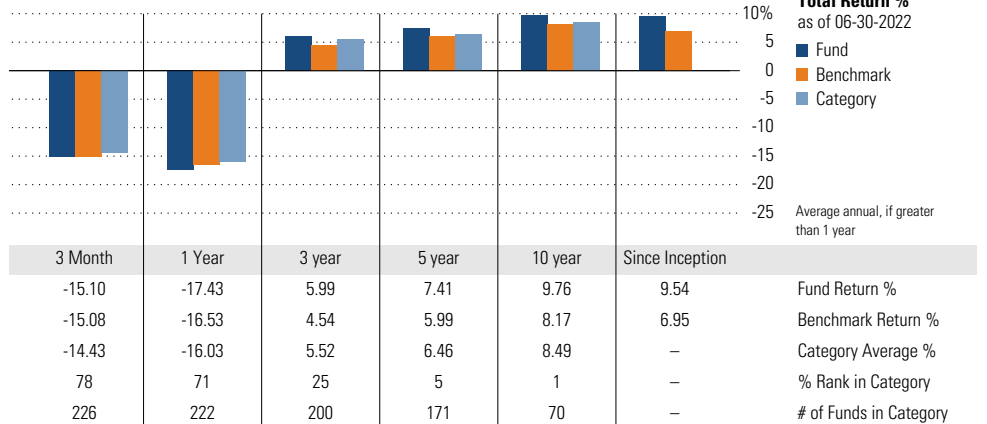
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

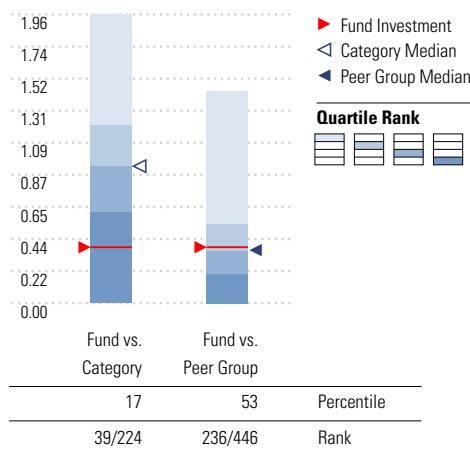
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.62	-	0.97
Beta	0.93	-	0.96
R-Squared	96.90	-	98.23
Standard Deviation	16.60	17.60	17.00
Sharpe Ratio	0.40	0.31	0.36
Tracking Error	3.18	-	2.29
Information Ratio	0.45	-	0.41
Up Capture Ratio	100.05	-	99.50
Down Capture Ratio	93.59	-	95.53

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.06	14.22	14.97
Price/Book Ratio	3.75	2.07	2.26
Avg Eff Duration	6.95	-	6.65

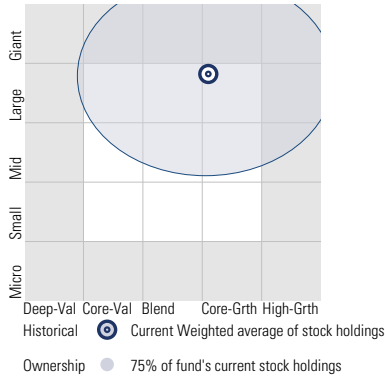
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

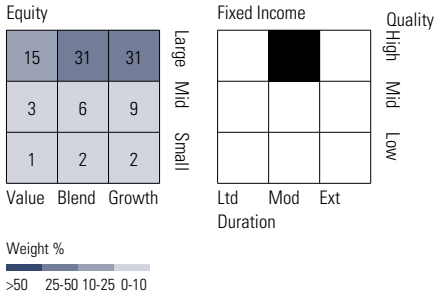
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2022

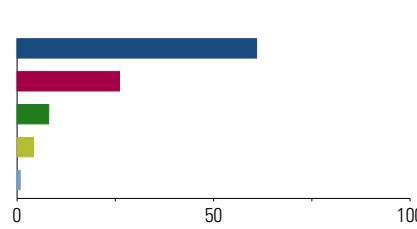
Morningstar Style Box™



Style Breakdown

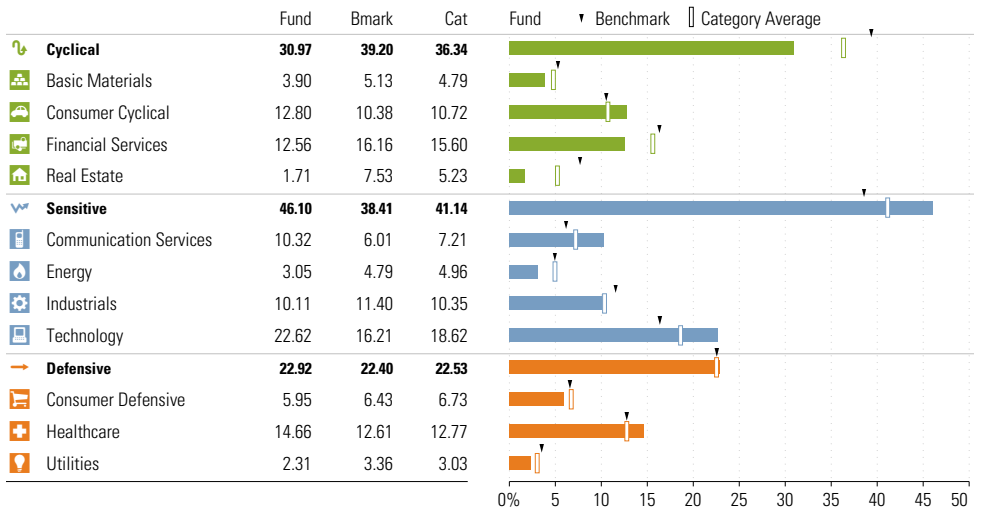


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	60.94	54.30
Non-US Stocks	26.05	32.10
Bonds	8.04	4.47
Cash	4.19	1.60
Other	0.79	7.53
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	9.61	9.61	—	—
⊕ American Funds SMALLCAP World R6	—	9.55	19.16	—	—
⊕ American Funds Fundamental Invs R6	—	8.77	27.93	—	—
⊕ American Funds Capital World Gr&Inc R6	—	8.77	36.70	—	—
⊕ American Funds Washington Mutual R6	—	8.24	44.94	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.08	52.02	—	—
⊕ American Funds AMCAP R6	—	6.96	58.98	—	—
⊕ American Funds Invmt Co of Amer R6	—	6.51	65.50	—	—
⊕ American Funds Global Balanced R6	—	6.00	71.50	—	—
⊕ American Funds American Balanced R6	—	5.99	77.49	—	—

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Joanna Jonsson since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.27 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2060 category average.

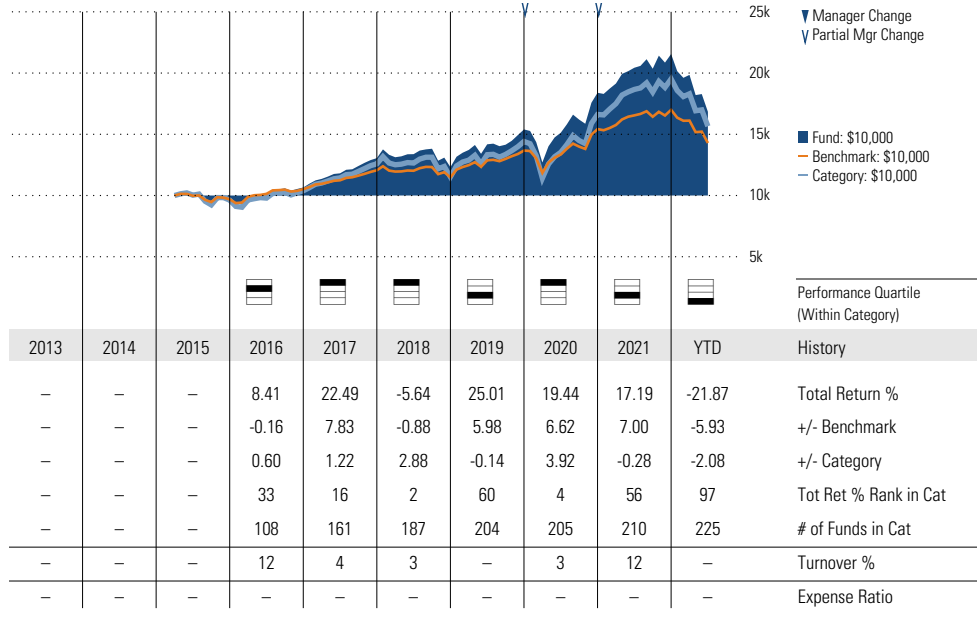
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

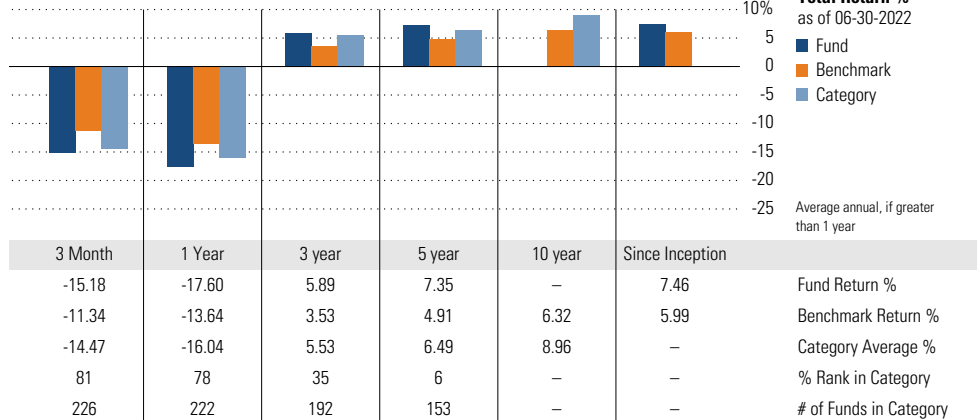
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

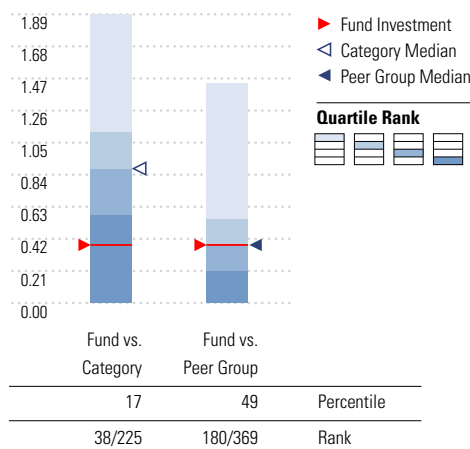
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.33	-	0.77
Beta	1.38	-	1.43
R-Squared	97.96	-	97.82
Standard Deviation	16.59	11.88	17.14
Sharpe Ratio	0.39	0.30	0.36
Tracking Error	5.12	-	5.69
Information Ratio	0.46	-	0.33
Up Capture Ratio	147.77	-	148.03
Down Capture Ratio	141.52	-	145.16

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	14.03	15.26
Price/Book Ratio	3.76	2.04	2.33
Avg Eff Duration	6.95	-	6.56

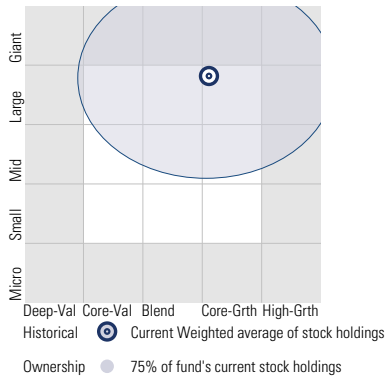
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

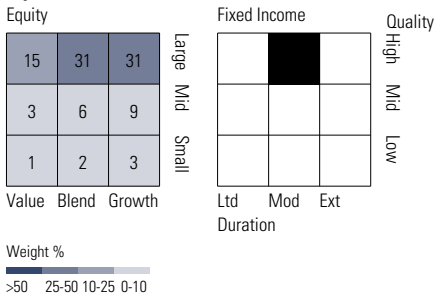
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

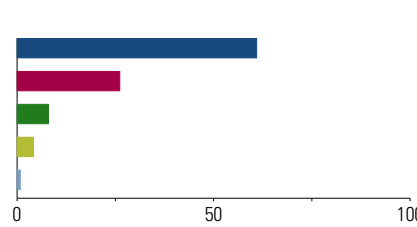
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	60.94	55.87
Non-US Stocks	26.12	32.28
Bonds	7.98	4.46
Cash	4.16	2.12
Other	0.79	5.28
Total	100.00	100.00

Sector Weighting as of 06-30-2022

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	31.05	39.08	35.78			
Basic Materials	3.92	5.09	4.82			
Consumer Cyclical	12.95	10.08	10.98			
Financial Services	12.47	16.47	15.28			
Real Estate	1.71	7.44	4.70			
Sensitive	46.18	38.13	41.37			
Communication Services	10.38	6.23	7.38			
Energy	3.02	4.89	4.79			
Industrials	10.11	10.93	10.34			
Technology	22.67	16.08	18.86			
Defensive	22.76	22.78	22.84			
Consumer Defensive	5.89	6.60	6.61			
Healthcare	14.61	12.46	13.21			
Utilities	2.26	3.72	3.02			

Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	10.10	10.10	—	—
⊕ American Funds SMALLCAP World R6	—	9.91	20.01	—	—
⊕ American Funds Fundamental Invs R6	—	8.94	28.95	—	—
⊕ American Funds Capital World Gr&Inc R6	—	8.94	37.89	—	—
⊕ American Funds Washington Mutual R6	—	8.03	45.92	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.14	53.06	—	—
⊕ American Funds AMCAP R6	—	6.97	60.03	—	—
⊕ American Funds Invmt Co of Amer R6	—	6.94	66.97	—	—
⊕ American Funds Global Balanced R6	—	5.99	72.95	—	—
⊕ American Funds American Balanced R6	—	5.97	78.92	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Bradley Vogt since 01-2020
David Hoag since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 45.71% lower than the Target-Date 2065+ category average.

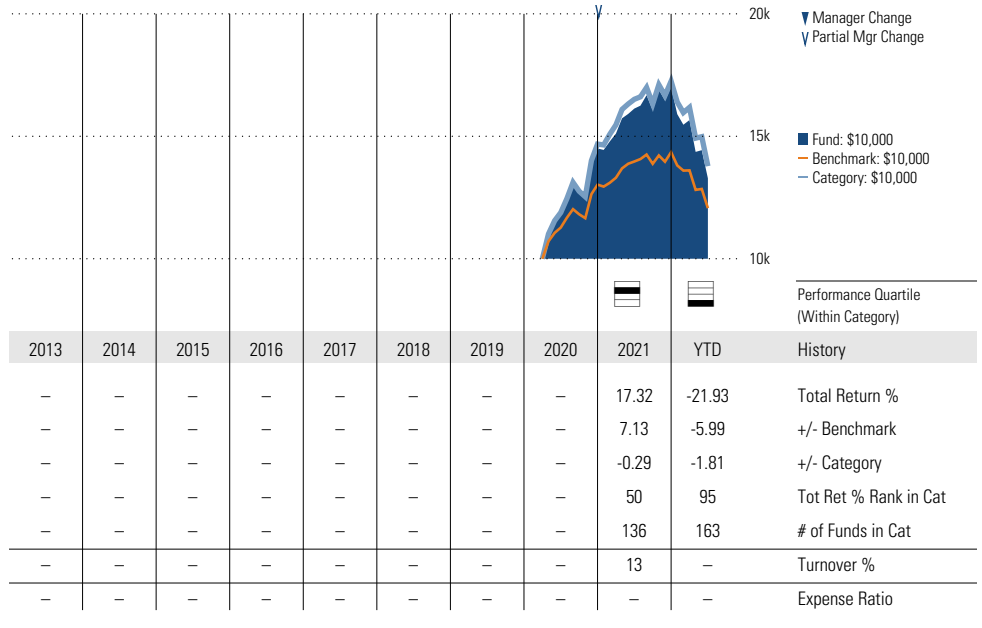
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

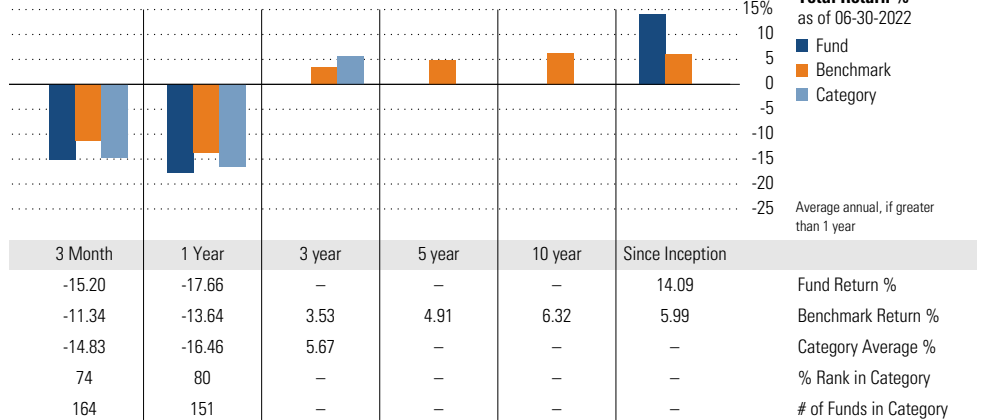
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

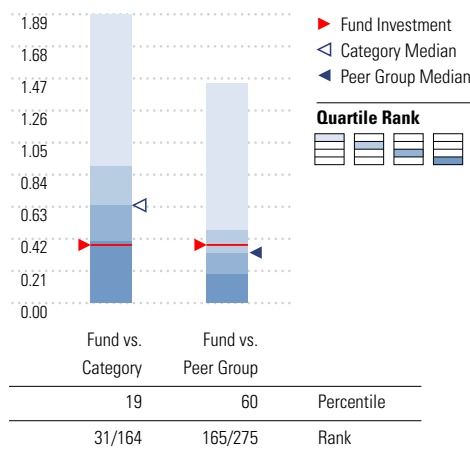
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	0.78
Beta	-	-	1.45
R-Squared	-	-	98.09
Standard Deviation	-	11.88	17.37
Sharpe Ratio	-	0.30	0.36
Tracking Error	-	-	5.84
Information Ratio	-	-	0.34
Up Capture Ratio	-	-	149.86
Down Capture Ratio	-	-	146.89

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	14.03	14.72
Price/Book Ratio	3.76	2.04	2.24
Avg Eff Duration	6.95	-	6.54

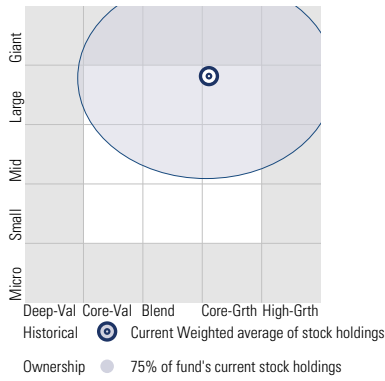
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

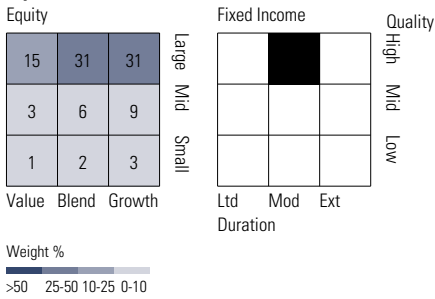
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

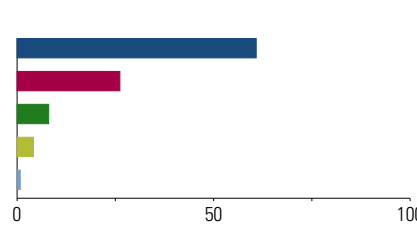
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	60.84	53.04
Non-US Stocks	26.15	32.58
Bonds	8.04	6.86
Cash	4.18	2.42
Other	0.79	5.11
Total	100.00	100.00

Sector Weighting as of 06-30-2022

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	31.04	39.08	35.59			
Basic Materials	3.92	5.09	5.01			
Consumer Cyclical	12.93	10.08	10.77			
Financial Services	12.48	16.47	15.50			
Real Estate	1.71	7.44	4.31			
Sensitive	46.18	38.13	42.05			
Communication Services	10.38	6.23	7.38			
Energy	3.01	4.89	5.09			
Industrials	10.11	10.93	10.54			
Technology	22.68	16.08	19.04			
Defensive	22.77	22.78	22.35			
Consumer Defensive	5.89	6.60	6.85			
Healthcare	14.61	12.46	12.57			
Utilities	2.27	3.72	2.93			

Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	10.00	10.00	—	—
⊕ American Funds SMALLCAP World R6	—	10.00	20.00	—	—
⊕ American Funds Fundamental Invs R6	—	9.00	29.00	—	—
⊕ American Funds Capital World Gr&Inc R6	—	9.00	38.00	—	—
⊕ American Funds Washington Mutual R6	—	8.00	46.00	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.00	53.00	—	—
⊕ American Funds AMCAP R6	—	7.00	60.00	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	67.00	—	—
⊕ American Funds Global Balanced R6	—	6.00	72.99	—	—
⊕ American Funds American Balanced R6	—	6.00	78.99	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Nicholas Grace since 01-2008
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Jonathan Knowles since 01-2016
- Bradford Freer since 01-2017
- Akira Shiraishi since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 51.28% lower than the Diversified Emerging Mkts category average.

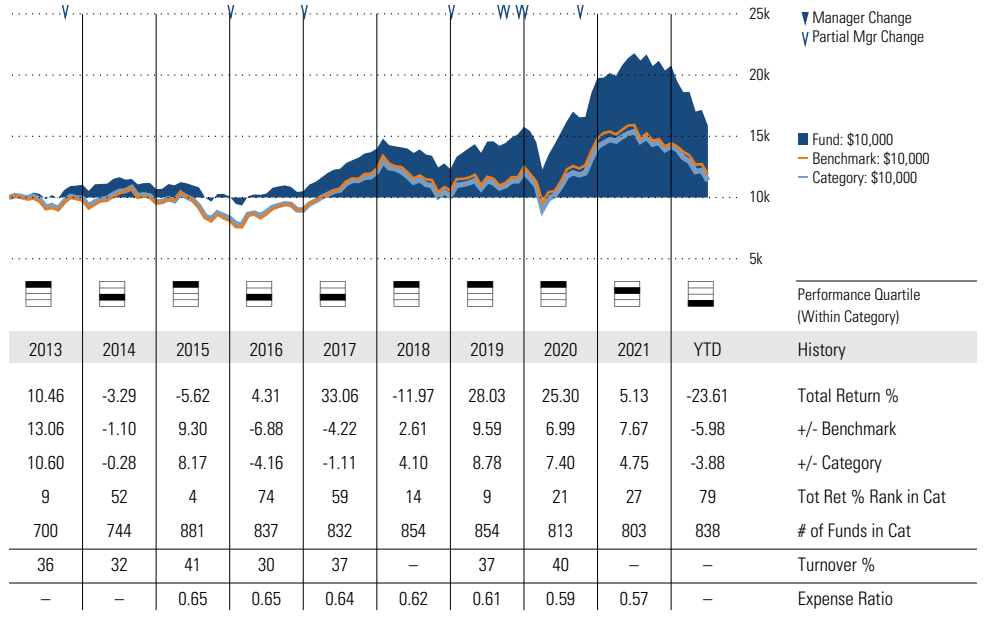
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

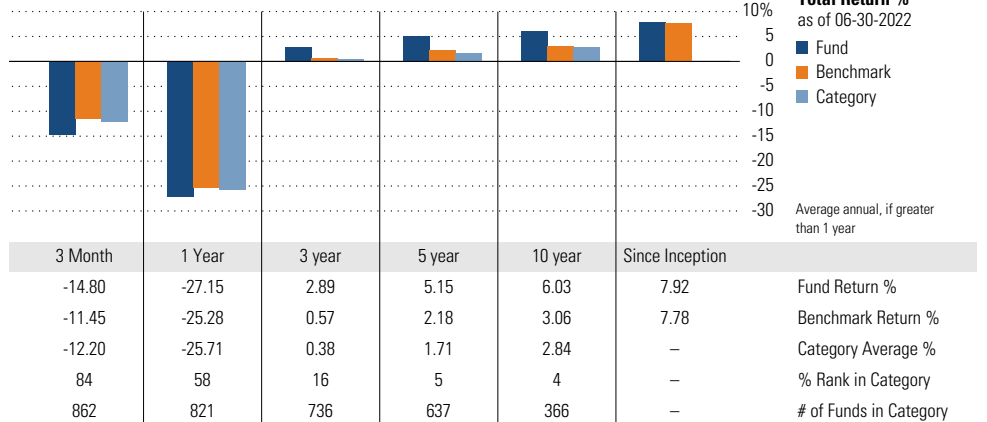
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

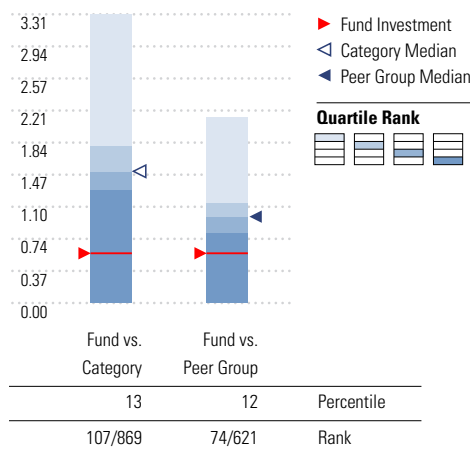
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.51	-	-0.25
Beta	0.95	-	1.02
R-Squared	84.62	-	88.82
Standard Deviation	18.74	18.17	19.81
Sharpe Ratio	0.21	0.09	0.07
Tracking Error	7.41	-	6.52
Information Ratio	0.31	-	-0.11
Up Capture Ratio	105.41	-	102.33
Down Capture Ratio	95.93	-	104.50

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	10.92	11.51
Price/Book Ratio	3.01	1.62	1.83
Geom Avg Mkt Cap \$B	62.39	36.43	43.34
ROE	22.28	16.90	18.11

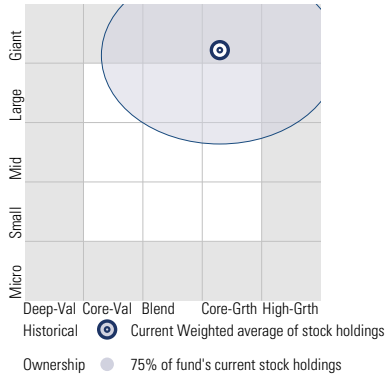
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

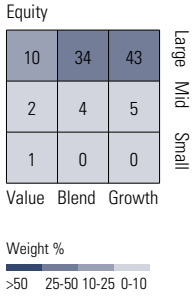
Morningstar Index
MSCI EM NR USD

Style Analysis as of 06-30-2022

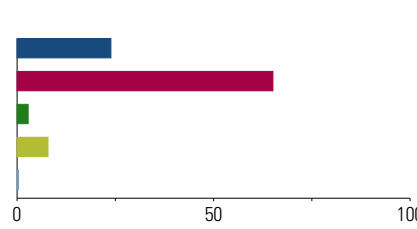
Morningstar Style Box™



Style Breakdown

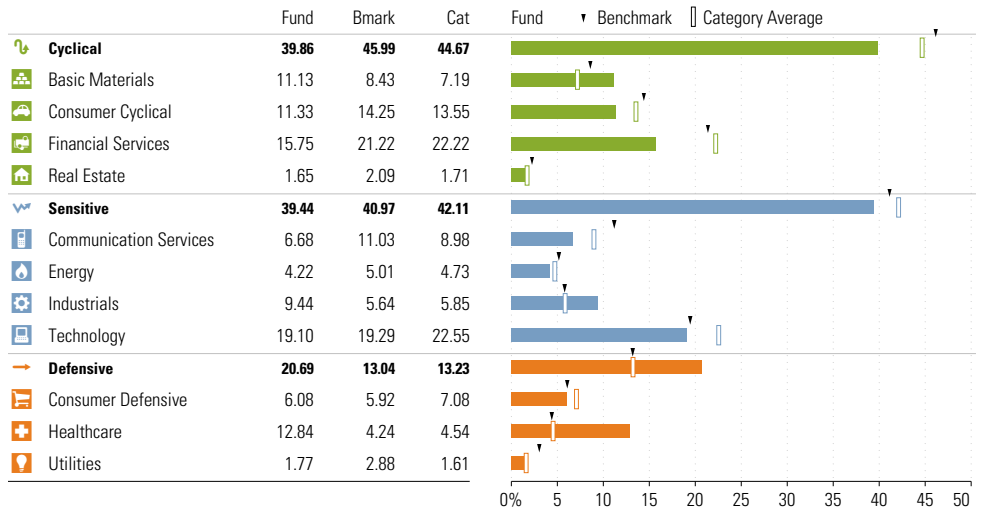


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	23.87	2.77
Non-US Stocks	65.09	94.94
Bonds	2.81	0.03
Cash	7.86	2.10
Other	0.37	0.15
Total	100.00	100.00

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	37.56	75.50	Americas	40.60	14.22	Greater Europe	21.85	10.27	Developed Markets	60.74
Japan	2.48	0.10	North America	29.73	2.68	United Kingdom	3.00	0.83	Emerging Markets	39.26
Australasia	0.99	0.06	Central/Latin	10.87	11.54	W euro-ex UK	16.71	1.87	Not Available	0.00
Asia-4 Tigers	7.30	27.48				Emrgng Europe	0.19	1.35		
Asia-ex 4 Tigers	26.79	47.86				Africa	1.95	6.22		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	7.56	7.56	—	—
⊕ Microsoft Corp	3.27	10.84	-23.27	Technology
⊕ Reliance Industries Ltd	2.46	13.29	9.61	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-21.71	Technology
⊕ First Quantum Minerals Ltd	1.88	17.41	-19.31	Basic Materials
⊖ Kotak Mahindra Bank Ltd	1.82	19.24	-7.52	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	0.71	Consumer Defensive
⊖ Alphabet Inc Class C	1.34	21.99	-24.40	Communication Svc
⊕ Vale SA ADR	1.19	23.18	9.52	Basic Materials
⊖ Thermo Fisher Scientific Inc	1.17	24.36	-18.49	Healthcare

Total Holdings 568

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Allocation--15% to 30%
Equity

Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.29 is 70.41% lower than the Allocation--15% to 30% Equity category average.

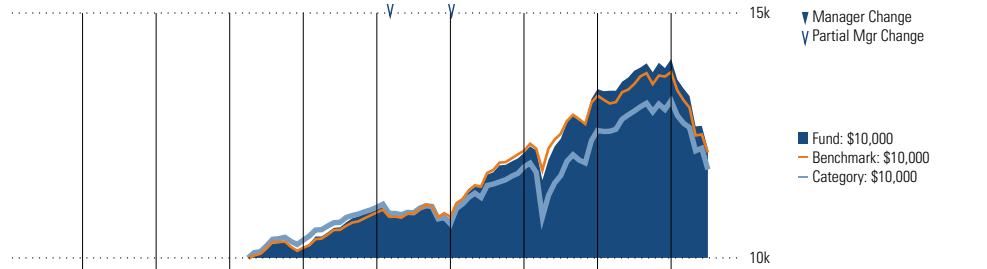
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

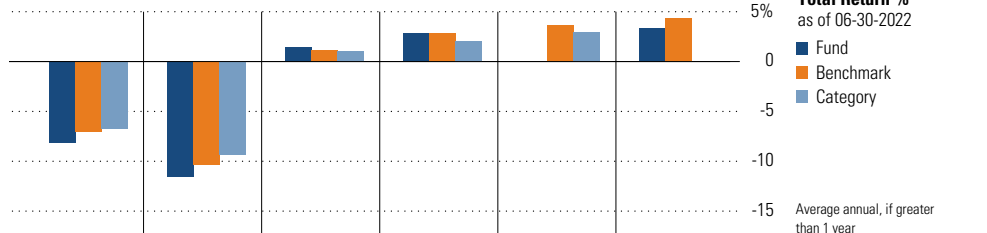
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022

Growth of \$10,000



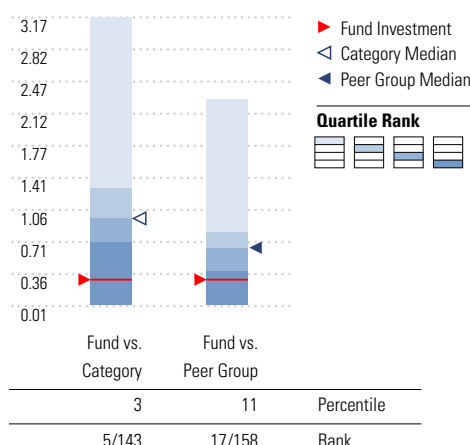
	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	Performance Quartile (Within Category)
	-	-	-	-	8.06	-2.20	12.59	10.73	4.57	-13.07	History
Total Return %	-	-	-	-	1.02	-1.39	0.16	1.47	0.96	-1.14	
+/- Benchmark	-	-	-	-	1.81	0.94	1.39	3.44	-0.47	-2.53	
+/- Category	-	-	-	-	19	29	25	9	40	85	Tot Ret % Rank in Cat
	-	-	-	-	154	150	149	140	148	144	# of Funds in Cat
	-	-	-	95	80	64	62	88	72	-	Turnover %
	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	
Fund Return %	-8.14	-11.57	1.47	2.84	-	3.35	
Benchmark Return %	-7.03	-10.35	1.16	2.82	3.70	4.39	
Category Average %	-6.71	-9.37	1.04	2.06	2.95	-	
% Rank in Category	84	75	30	19	-	-	
# of Funds in Category	144	141	132	126	-	-	

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.21	-	-0.24
Beta	1.11	-	1.08
R-Squared	95.94	-	86.24
Standard Deviation	6.75	5.94	6.95
Sharpe Ratio	0.16	0.13	0.09
Tracking Error	1.52	-	2.73
Information Ratio	0.20	-	-0.12
Up Capture Ratio	110.02	-	104.23
Down Capture Ratio	107.29	-	107.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.30	16.23	16.37
Price/Book Ratio	2.86	2.61	2.47
Avg Eff Duration	6.83	6.45	3.74

BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Allocation--15% to 30%

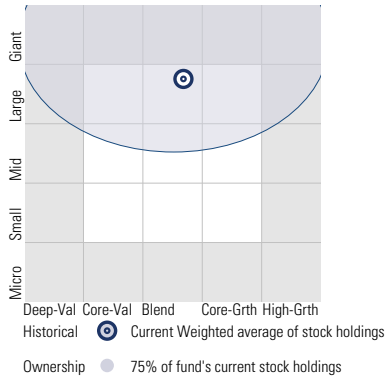
Morningstar Index

Morningstar US Con Tgt Alloc NR USD

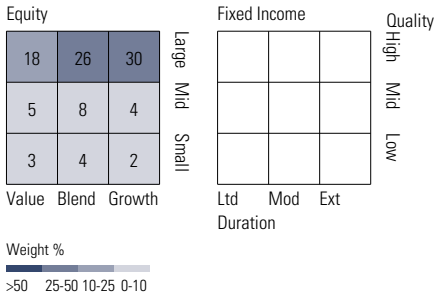
Equity

Style Analysis as of 06-30-2022

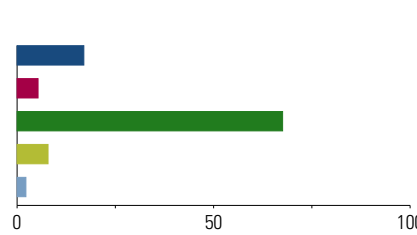
Morningstar Style Box™



Style Breakdown

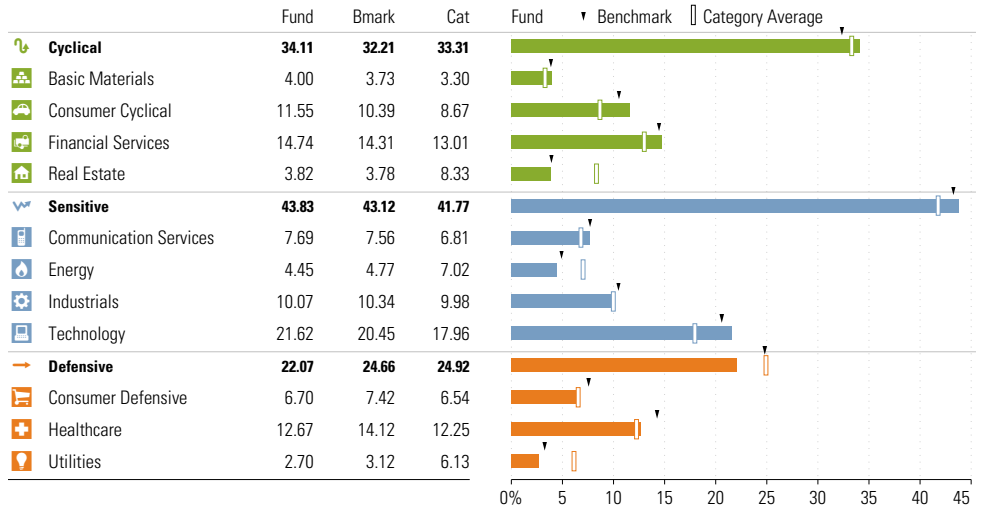


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	16.98	11.74
Non-US Stocks	5.33	2.73
Bonds	67.56	69.52
Cash	7.87	11.09
Other	2.24	4.93
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core Total USD Bond Market ETF	—	27.48	27.48	—	—
⊖ BlackRock Total Return Fund - CT	—	24.61	52.09	—	—
⊖ iShares Fallen Angels USD Bond ETF	—	9.88	61.96	—	—
⊕ iShares Core S&P Total US Stock Mkt ETF	—	8.99	70.95	—	—
⊖ iShares ESG Aware MSCI USA ETF	—	6.80	77.75	—	—
⊖ iShares TIPS Bond ETF	—	6.00	83.75	—	—
⊖ iShares US Treasury Bond ETF	—	5.48	89.23	—	—
⊖ iShares MSCI EAFE Value ETF	—	2.65	91.88	—	—
⊖ iShares GSCI Cmd Dyn Roll Styg ETF	—	2.14	94.02	—	—
⊖ iShares MSCI EAFE Growth ETF	—	1.74	95.76	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category
Allocation--30% to 50%
Equity

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.29 is 69.15% lower than the Allocation--30% to 50% Equity category average.

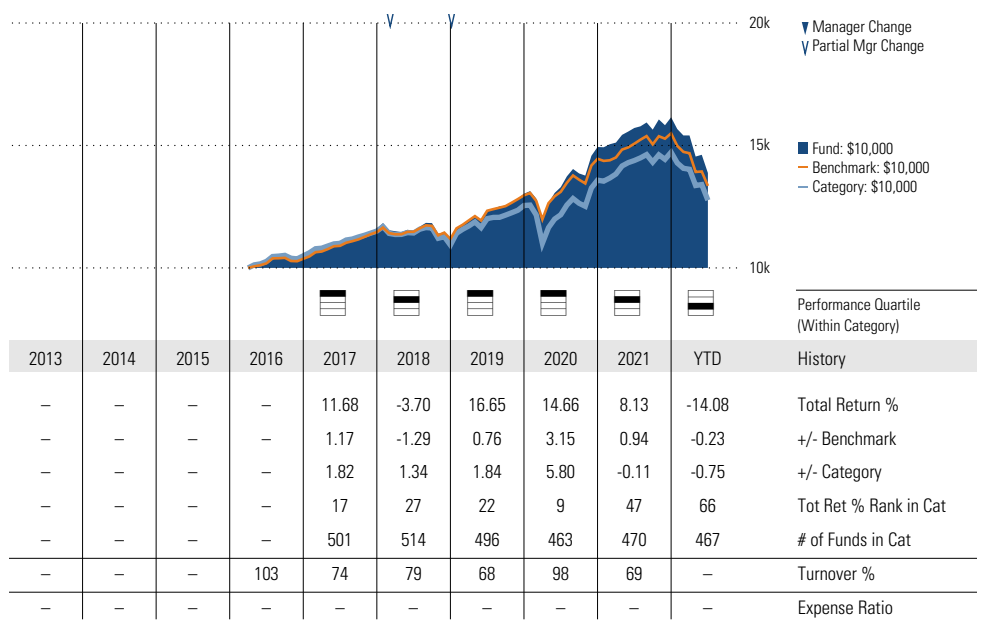
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

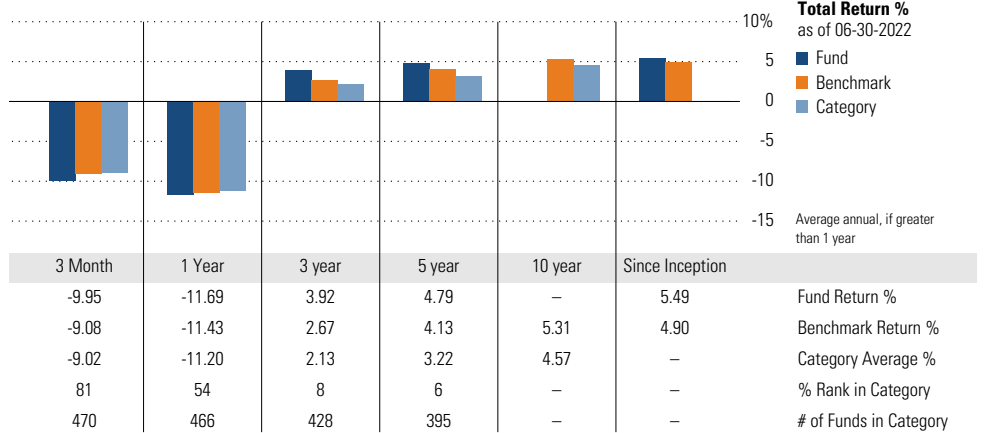
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	12-31-2021

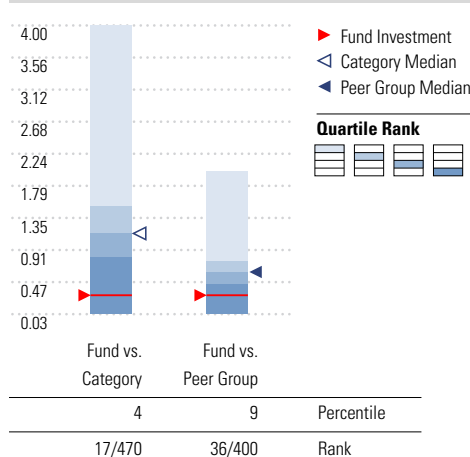
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.04	-	-0.68
Beta	1.08	-	1.07
R-Squared	97.85	-	92.10
Standard Deviation	9.31	8.51	9.55
Sharpe Ratio	0.40	0.28	0.21
Tracking Error	1.53	-	2.87
Information Ratio	0.82	-	-0.18
Up Capture Ratio	112.18	-	102.51
Down Capture Ratio	102.93	-	108.73

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.18	15.72	15.48
Price/Book Ratio	2.84	2.48	2.55
Avg Eff Duration	6.36	6.45	4.51

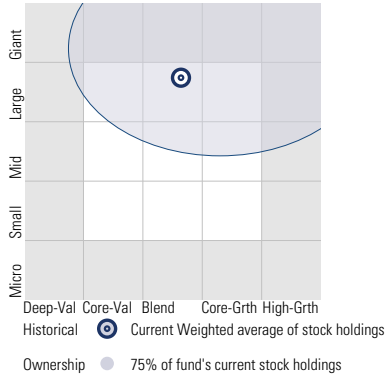
BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category
Allocation--30% to 50%
Equity

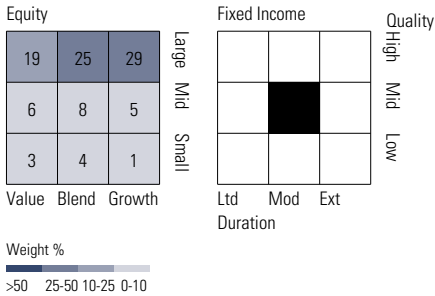
Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Style Analysis as of 06-30-2022

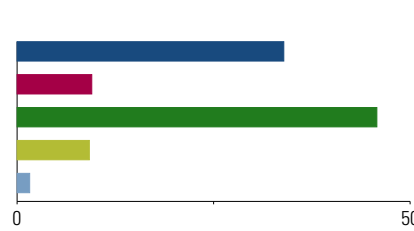
Morningstar Style Box™



Style Breakdown

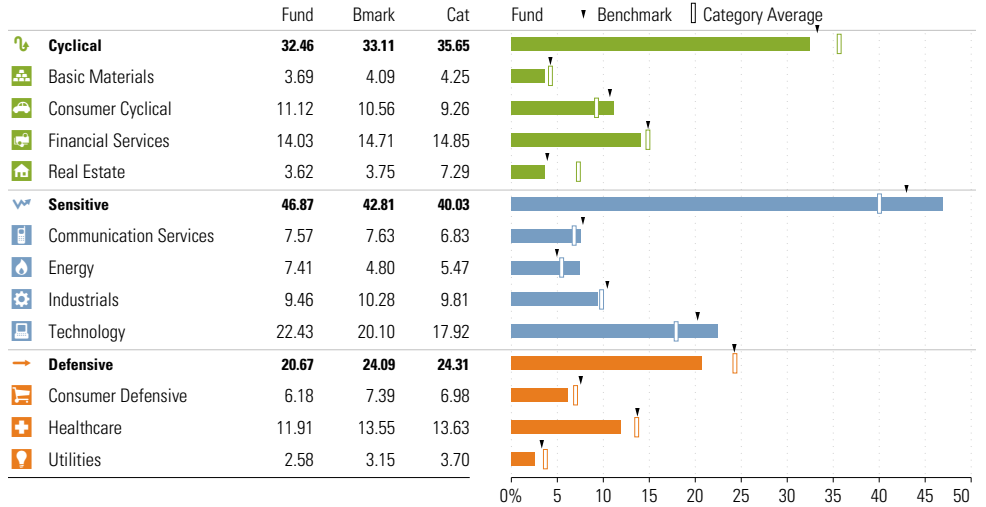


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	33.93	25.90
Non-US Stocks	9.50	7.04
Bonds	45.77	53.84
Cash	9.19	6.59
Other	1.60	6.64
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Master Total Return Portfolio	—	24.09	24.09	—	—
⊕ iShares Core Total USD Bond Market ETF	—	17.83	41.92	—	—
⊕ iShares Core S&P Total US Stock Mkt ETF	—	16.62	58.55	—	—
⊕ iShares ESG Aware MSCI USA ETF	—	11.78	70.33	—	—
⊕ iShares Fallen Angels USD Bond ETF	—	5.37	75.70	—	—
⊖ iShares MSCI EAFE Value ETF	—	4.75	80.45	—	—
⊕ iShares TIPS Bond ETF	—	4.57	85.02	—	—
⊕ iShares GSCI Cmd Dyn Roll Sty ETF	—	3.42	88.44	—	—
⊖ iShares MSCI EAFE Growth ETF	—	2.69	91.13	—	—
⊕ iShares Core S&P Small-Cap ETF	—	2.07	93.20	—	—

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 60/40 Target Allocation K BKGPIX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 72.82% lower than the Allocation--50% to 70% Equity category average.

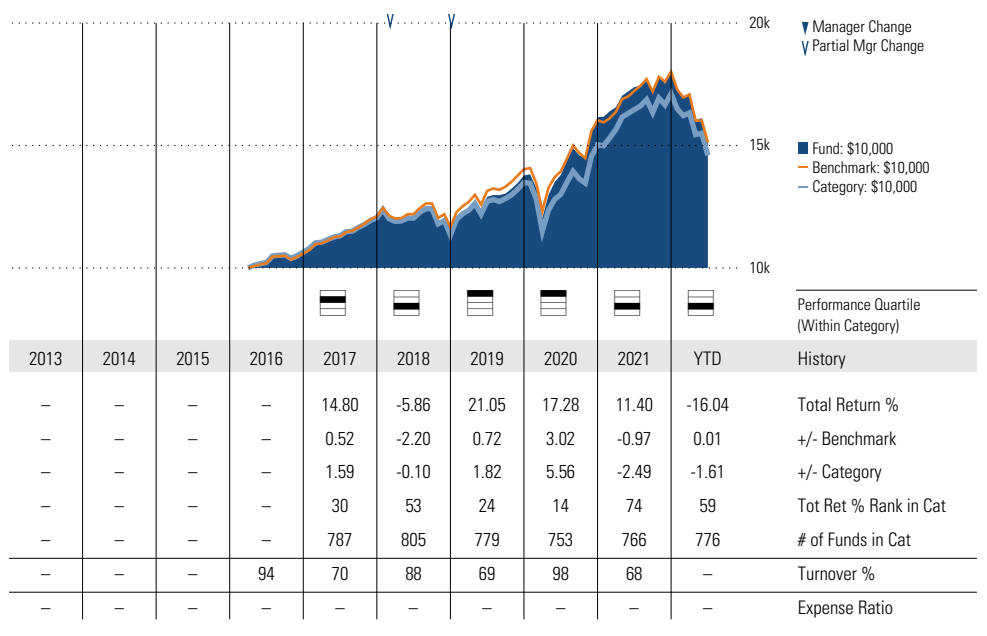
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

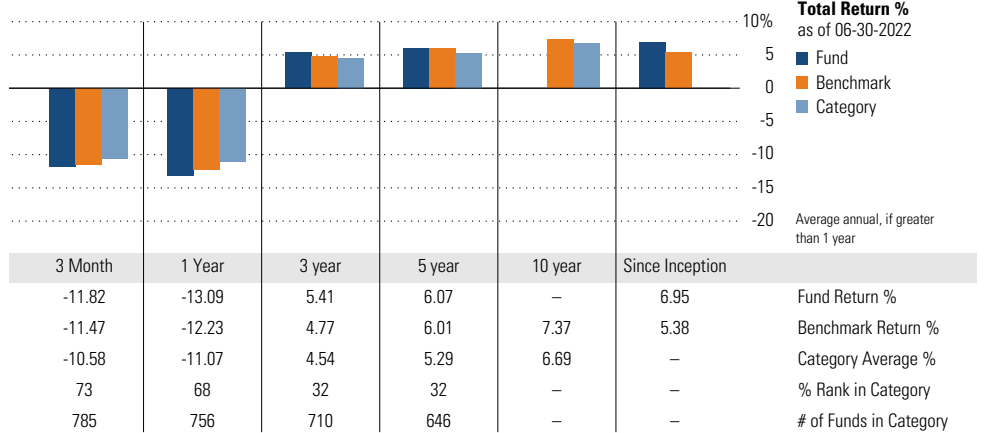
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

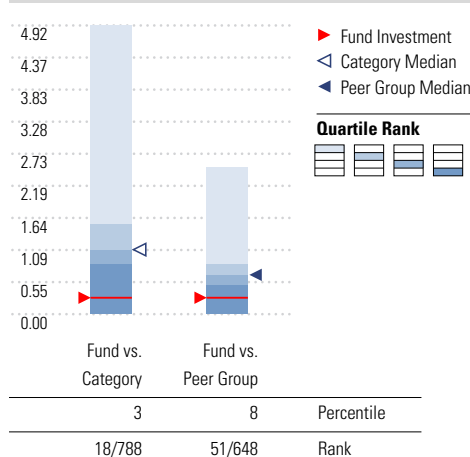
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.51	-	-0.38
Beta	1.03	-	1.02
R-Squared	98.44	-	93.07
Standard Deviation	12.28	11.84	12.60
Sharpe Ratio	0.44	0.40	0.36
Tracking Error	1.57	-	3.26
Information Ratio	0.41	-	-0.11
Up Capture Ratio	102.89	-	100.35
Down Capture Ratio	99.34	-	103.04

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.23	16.17	16.05
Price/Book Ratio	2.84	2.64	2.58
Avg Eff Duration	6.87	6.45	5.14

BlackRock 60/40 Target Allocation K BKGPIX

Morningstar Category
Allocation--50% to 70%

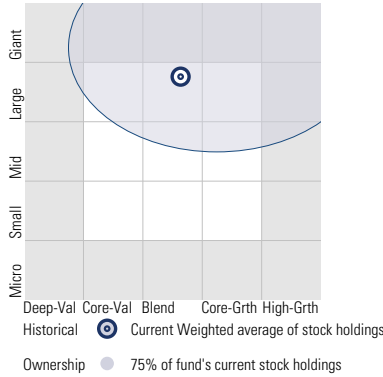
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

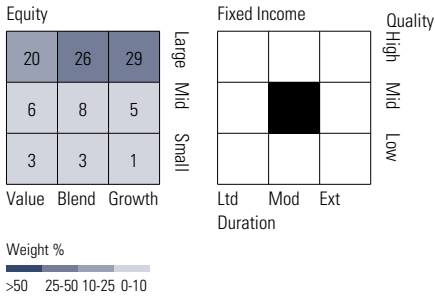
Equity

Style Analysis as of 06-30-2022

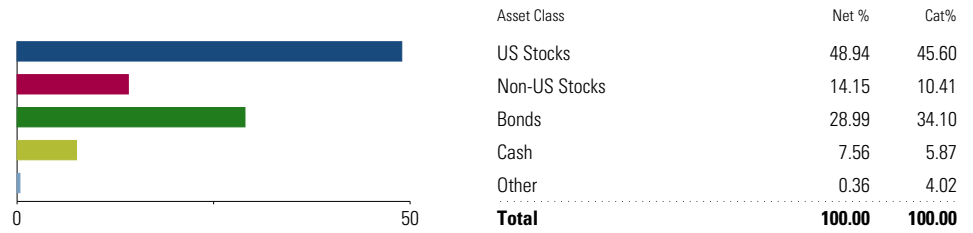
Morningstar Style Box™



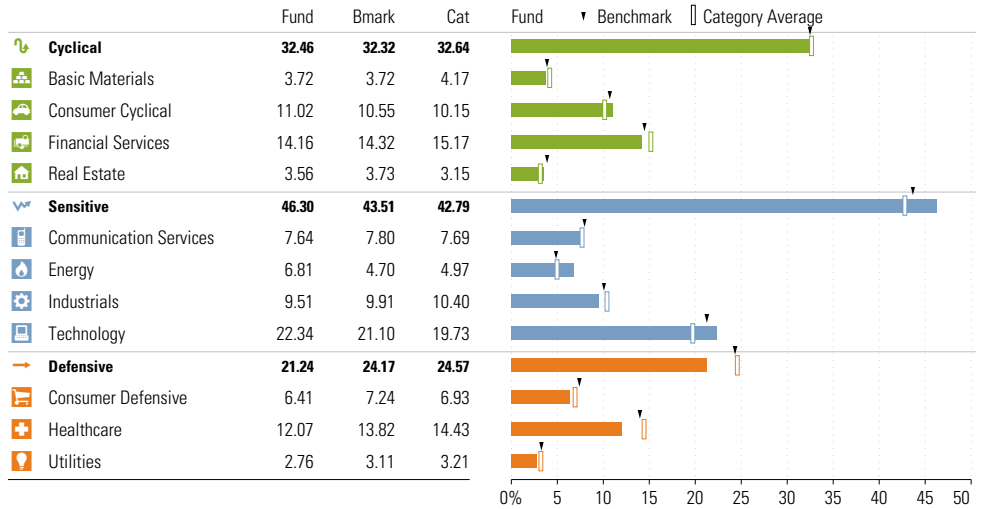
Style Breakdown



Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P Total US Stock Mkt ETF	—	24.07	24.07	—	—
⊕ iShares ESG Aware MSCI USA ETF	—	16.39	40.45	—	—
⊕ BlackRock Master Total Return Portfolio	—	16.19	56.64	—	—
⊕ iShares Core Total USD Bond Market ETF	—	9.42	66.06	—	—
⊖ iShares MSCI EAFE Value ETF	—	7.21	73.28	—	—
⊖ iShares MSCI EAFE Growth ETF	—	3.65	76.93	—	—
⊕ iShares GSCI Cmd Dyn Roll Sty ETF	—	3.37	80.30	—	—
⊕ BlackRock Emerging Mkts K	—	3.00	83.31	—	—
⊕ iShares Fallen Angels USD Bond ETF	—	2.90	86.20	—	—
⊖ iShares Core S&P Small-Cap ETF	—	2.54	88.75	—	—

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category
Allocation--70% to 85%
Equity

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR
USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.63 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 69% lower than the Allocation--70% to 85% Equity category average.

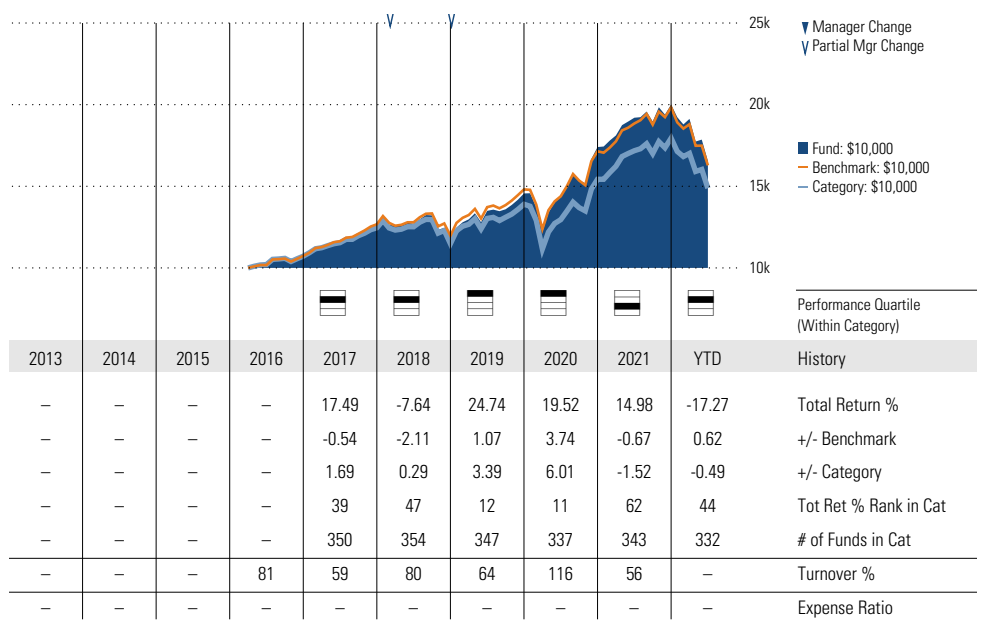
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

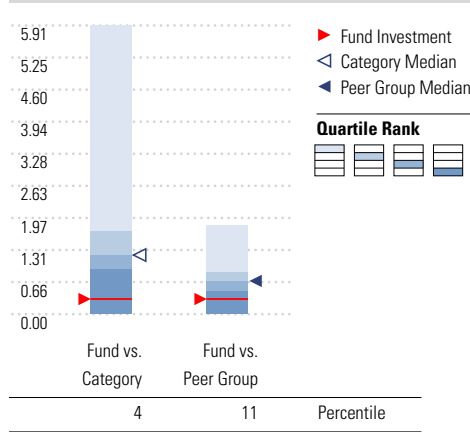
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.07	-	-1.03
Beta	1.01	-	1.02
R-Squared	99.05	-	94.53
Standard Deviation	14.97	14.72	15.55
Sharpe Ratio	0.49	0.42	0.35
Tracking Error	1.47	-	3.59
Information Ratio	0.80	-	-0.35
Up Capture Ratio	102.56	-	99.08
Down Capture Ratio	96.83	-	104.74

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.28	15.58	14.63
Price/Book Ratio	2.84	2.45	2.28
Avg Eff Duration	7.84	6.45	5.46

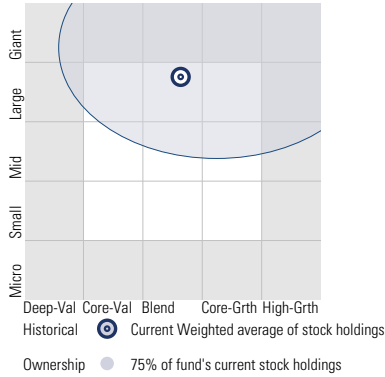
BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category
Allocation--70% to 85%
Equity

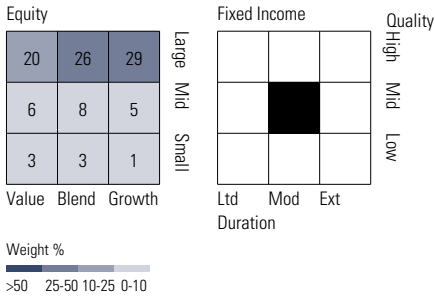
Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR
USD

Style Analysis as of 06-30-2022

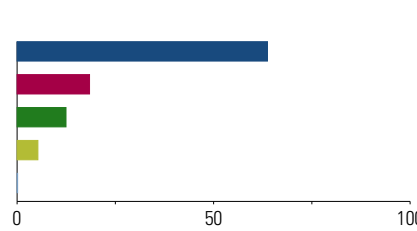
Morningstar Style Box™



Style Breakdown

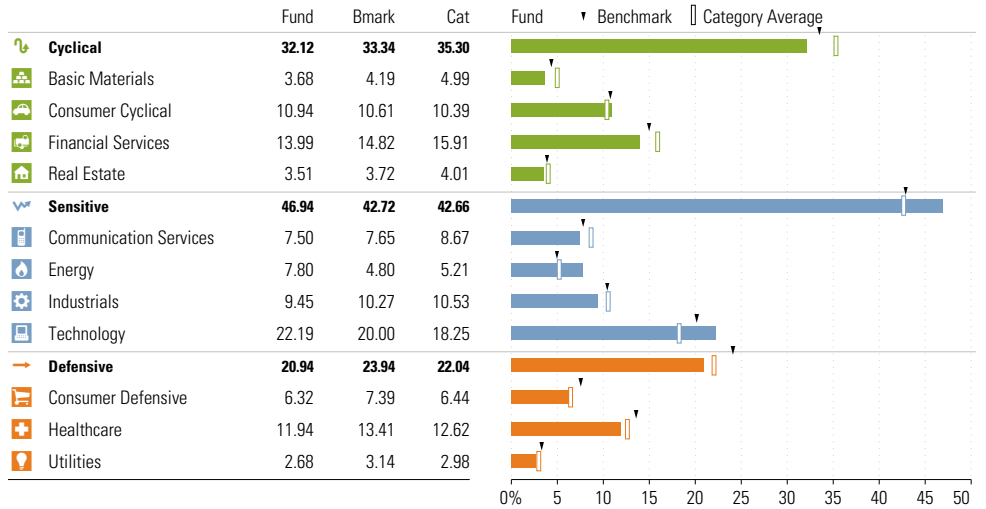


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	63.71	54.75
Non-US Stocks	18.43	17.67
Bonds	12.44	16.93
Cash	5.29	5.23
Other	0.13	5.39
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P Total US Stock Mkt ETF	—	31.47	31.47	—	—
⊕ iShares ESG Aware MSCI USA ETF	—	20.88	52.35	—	—
⊖ iShares MSCI EAFE Value ETF	—	9.05	61.40	—	—
⊕ BlackRock Total Return Fund - CT	—	8.52	69.92	—	—
⊖ iShares MSCI EAFE Growth ETF	—	5.07	75.00	—	—
⊕ BlackRock Emerging Mkts K	—	3.97	78.97	—	—
⊖ iShares Core S&P Small-Cap ETF	—	3.44	82.41	—	—
⊕ iShares US Energy ETF	—	3.31	85.72	—	—
⊕ iShares GSCI Cmd Dyn Roll Styg ETF	—	2.90	88.62	—	—
⊕ BlackRock Technology Opportunities K	—	2.09	90.71	—	—

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Jeffrey Russell since 08-2010
Aram Green since 08-2010
Brian Angerame since 08-2010
Matthew Lilling since 06-2020

Quantitative Screens

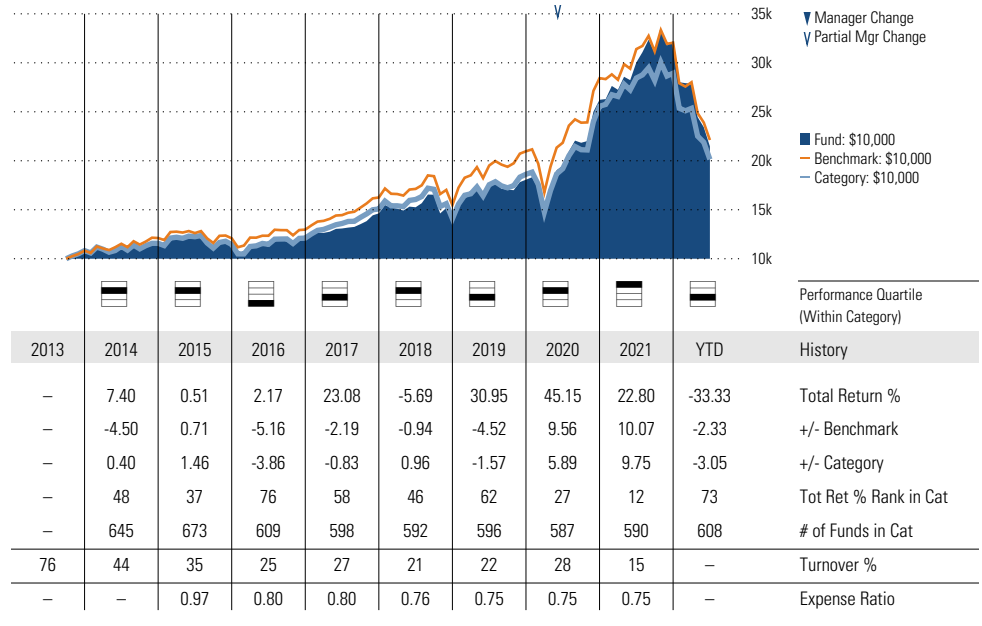
✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.84 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 28.57% lower than the Mid-Cap Growth category average.

Growth of \$10,000



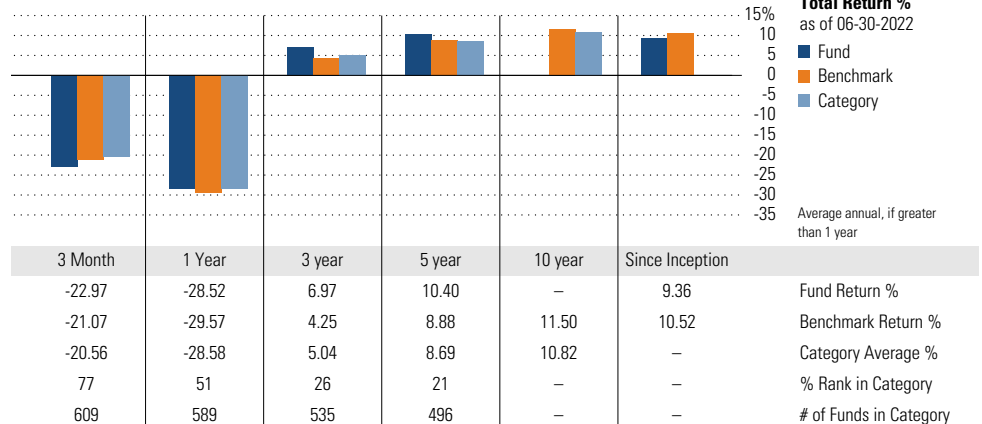
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

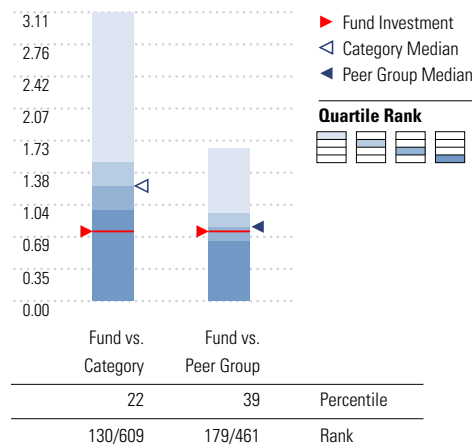
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.65	-	0.70
Beta	1.01	-	0.99
R-Squared	96.82	-	90.56
Standard Deviation	23.13	22.56	23.65
Sharpe Ratio	0.38	0.27	0.29
Tracking Error	4.13	-	7.23
Information Ratio	0.66	-	-0.03
Up Capture Ratio	107.81	-	101.18
Down Capture Ratio	99.14	-	100.08

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	41.05	23.07	24.48
Price/Book Ratio	6.69	6.23	3.88
Geom Avg Mkt Cap \$B	22.60	18.10	14.25
ROE	16.09	25.71	19.72

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

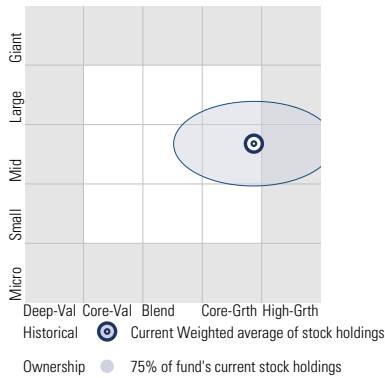
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2022

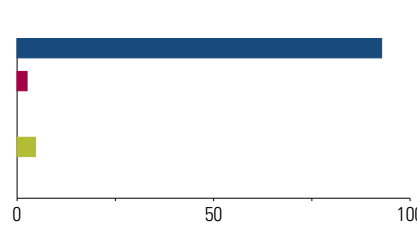
Morningstar Style Box™



Style Breakdown

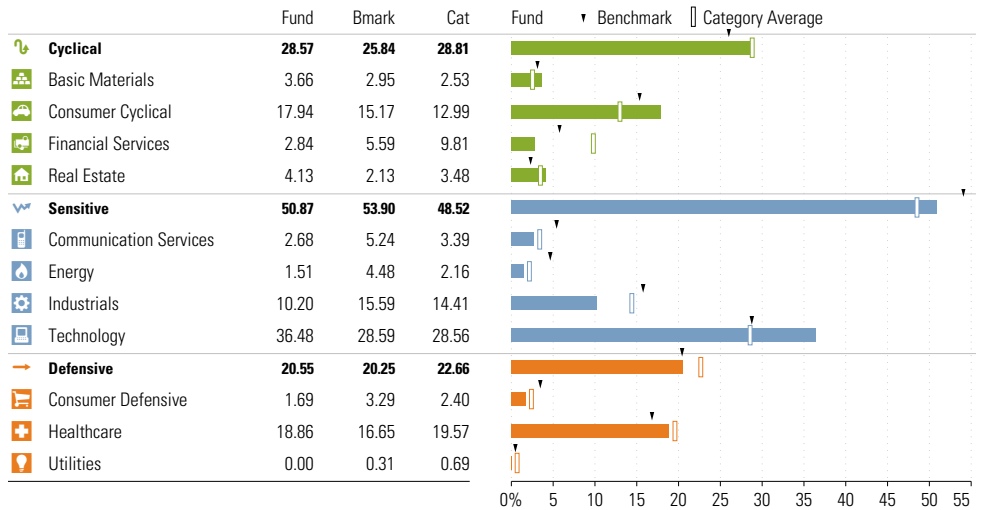


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	92.76	93.57
Non-US Stocks	2.54	3.97
Bonds	0.00	0.06
Cash	4.70	2.04
Other	0.00	0.36
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Fortinet Inc	4.23	4.23	-21.29	Technology
⊕ JPMorgan 100% US Tr Sec MM Inst	3.63	7.87	-	-
Marvell Technology Inc	3.45	11.31	-50.11	Technology
Mettler-Toledo International Inc	3.12	14.43	-32.31	Healthcare
Palo Alto Networks Inc	2.58	17.02	-11.28	Technology
IDEXX Laboratories Inc	2.48	19.50	-46.73	Healthcare
Datadog Inc Class A	2.47	21.97	-46.53	Technology
⊕ HubSpot Inc	2.29	24.25	-54.39	Technology
United Rentals Inc	2.26	26.52	-26.90	Industrials
Expedia Group Inc	2.15	28.67	-47.53	Consumer Cyclical
⊖ Live Nation Entertainment Inc	2.13	30.79	-31.01	Communication Svc
Chipotle Mexican Grill Inc	2.09	32.89	-25.22	Consumer Cyclical
WillScot Mobile Mini Holdings Corp	2.08	34.97	-20.62	Industrials
Catalent Inc	2.05	37.02	-16.20	Healthcare
Monolithic Power Systems Inc	2.00	39.02	-21.85	Technology

Total Holdings 69

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Hartford Schrodgers International Stk SDR SCIJX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Simon Webber since 03-2010
James Gautrey since 12-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 6 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.34 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 58.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.71 is 23.66% lower than the Foreign Large Blend category average.

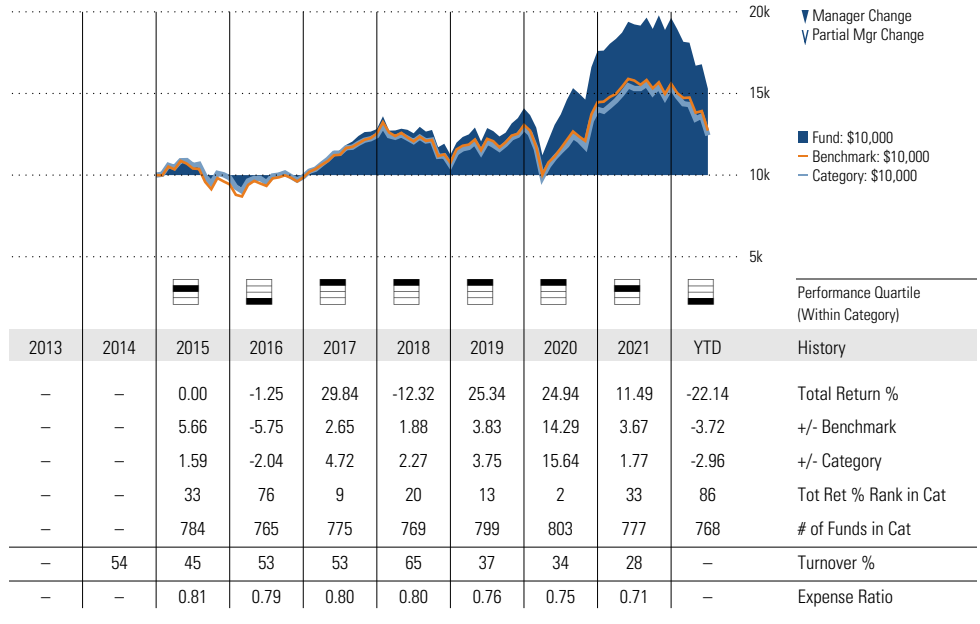
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to slight drift between the core and growth portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

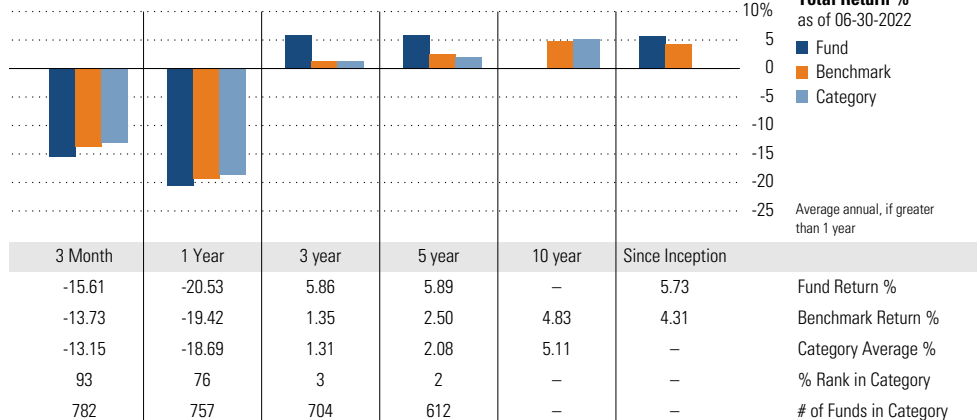
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

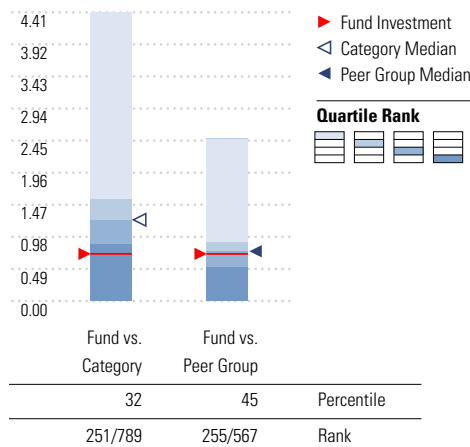
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.43	-	0.29
Beta	1.02	-	1.00
R-Squared	95.35	-	93.77
Standard Deviation	18.31	17.47	18.09
Sharpe Ratio	0.37	0.13	0.14
Tracking Error	3.97	-	4.55
Information Ratio	1.14	-	0.06
Up Capture Ratio	117.73	-	101.51
Down Capture Ratio	98.96	-	100.74

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.45	12.10	11.95
Price/Book Ratio	2.53	1.59	1.62
Geom Avg Mkt Cap \$B	72.46	39.31	43.47
ROE	19.27	17.75	19.51

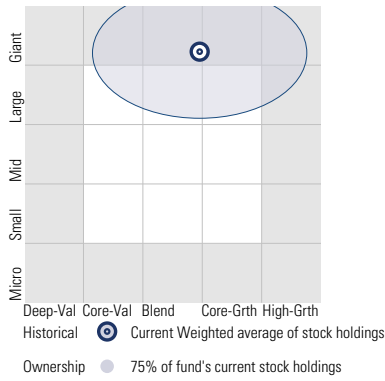
Hartford Schrodgers International Stk SDR SCIJX

Morningstar Category
Foreign Large Blend

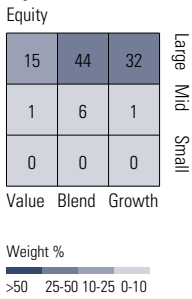
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2022

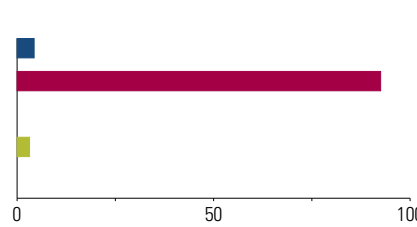
Morningstar Style Box™



Style Breakdown

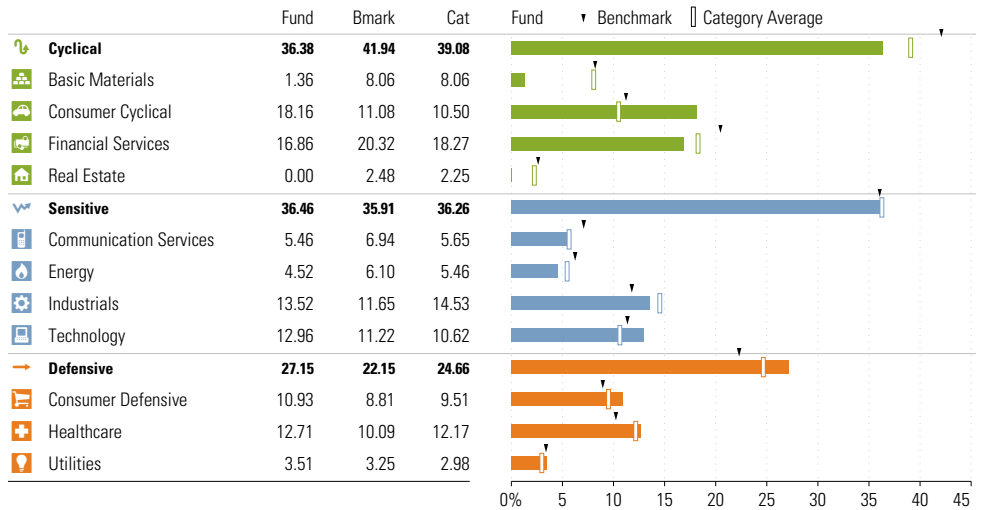


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	4.33	3.05
Non-US Stocks	92.50	95.07
Bonds	0.00	0.28
Cash	3.17	1.25
Other	0.00	0.34
Total	100.00	100.00

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	23.09	35.16	Americas	11.33	8.86	Greater Europe	65.59	55.97	Developed Markets	88.40
Japan	8.75	17.94	North America	6.58	7.72	United Kingdom	23.06	13.89	Emerging Markets	11.60
Australasia	0.00	5.40	Central/Latin	4.75	1.14	W euro-ex UK	42.53	40.85	Not Available	0.00
Asia-4 Tigers	7.48	6.91				Emrgng Europe	0.00	0.09		
Asia-ex 4 Tigers	6.86	4.91				Africa	0.00	1.14		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.54	3.54	-21.71	Technology
⊕ Nestle SA	3.19	6.73	-11.13	Consumer Defensive
⊕ AstraZeneca PLC	3.17	9.90	24.82	Healthcare
⊕ Morgan Stanley InstlLqdy TrsSecs Instl	3.15	13.05	—	—
⊕ ASML Holding NV	3.14	16.19	-36.06	Technology
⊕ GSK PLC	2.66	18.85	12.20	Healthcare
⊕ AIA Group Ltd	2.60	21.45	16.63	Financial Services
⊕ Roche Holding AG	2.58	24.04	-15.13	Healthcare
⊕ Bridgestone Corp	2.54	26.58	-7.56	Consumer Cyclical
⊕ Shell PLC	2.48	29.05	31.10	Energy

Total Holdings 64

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Holly Fleiss since 01-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.92 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 54.17% lower than the Large Growth category average.

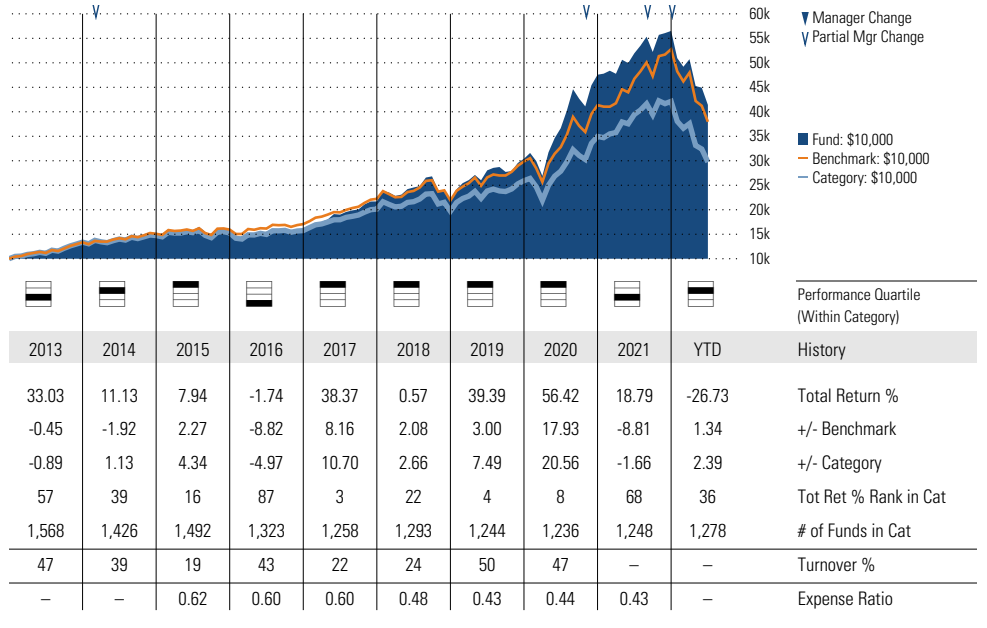
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	2-Basic	04-07-2022
Carbon Risk Score	Low Risk	03-31-2022

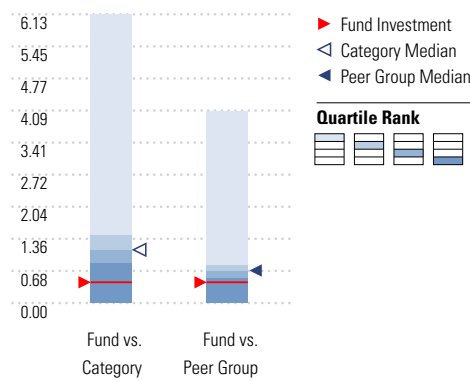
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.11	-	-3.87
Beta	1.02	-	0.98
R-Squared	94.35	-	92.23
Standard Deviation	22.05	21.09	21.51
Sharpe Ratio	0.67	0.64	0.44
Tracking Error	5.25	-	6.03
Information Ratio	0.25	-	-0.87
Up Capture Ratio	95.78	-	86.89
Down Capture Ratio	89.24	-	98.97

Portfolio Metrics

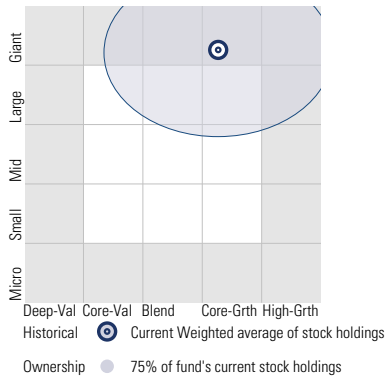
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	24.98	23.80
Price/Book Ratio	7.10	8.79	6.54
Geom Avg Mkt Cap \$B	247.16	250.47	284.82
ROE	45.20	42.14	37.75

JPMorgan Large Cap Growth R6 JLGMX

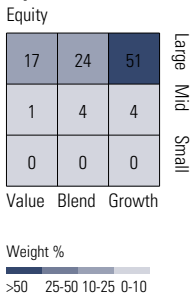
Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

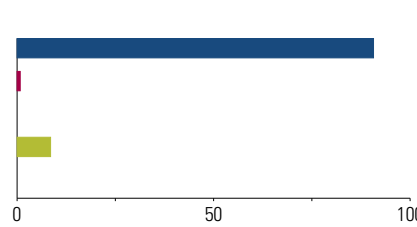
Style Analysis as of 06-30-2022
Morningstar Style Box™



Style Breakdown

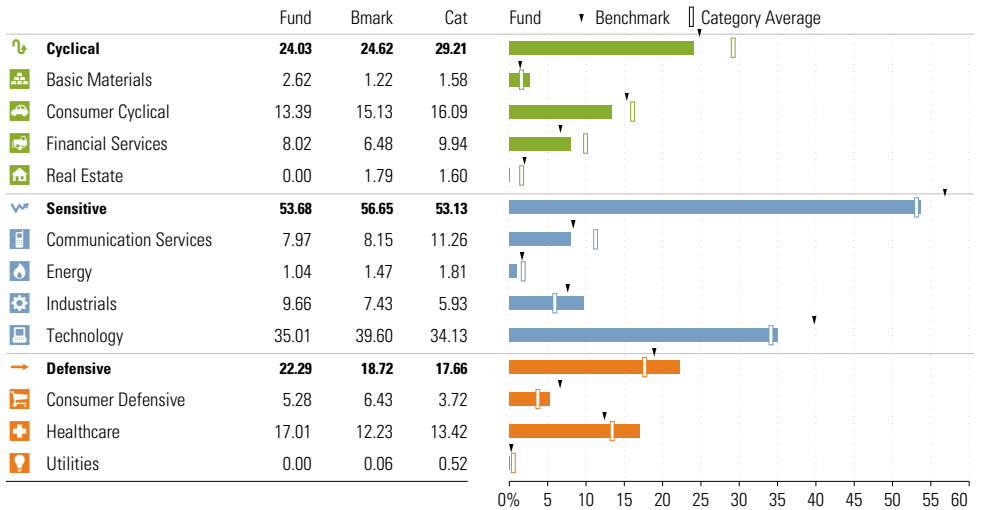


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	90.69	93.74
Non-US Stocks	0.79	4.05
Bonds	0.00	-0.01
Cash	8.52	1.71
Other	0.00	0.51
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	10.15	10.15	-22.75	Technology
Microsoft Corp	9.20	19.35	-23.27	Technology
⊖ JPMorgan Prime Money Market IM	8.52	27.87	-	-
⊖ Alphabet Inc Class C	6.63	34.50	-24.40	Communication Svc
⊕ AbbVie Inc	3.26	37.76	15.47	Healthcare
Deere & Co	3.26	41.02	-12.03	Industrials
AutoZone Inc	2.67	43.69	2.52	Consumer Cyclical
Lowe's Companies Inc	2.63	46.32	-31.81	Consumer Cyclical
⊕ Tesla Inc	2.59	48.90	-36.28	Consumer Cyclical
⊕ Coca-Cola Co	2.53	51.44	7.74	Consumer Defensive
McKesson Corp	2.43	53.87	31.61	Healthcare
Oracle Corp	2.34	56.21	-19.15	Technology
⊖ Blackstone Inc	2.31	58.52	-27.35	Financial Services
⊕ HCA Healthcare Inc	2.14	60.66	-34.15	Healthcare
Amazon.com Inc	2.13	62.79	-36.29	Consumer Cyclical

Total Holdings 70

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Small Cap Value R6 JSVUX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Phillip Hart since 11-2010
Jonathan Tse since 11-2019
Akash Gupta since 11-2019
Wonseok Choi since 11-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.67 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 33.91% lower than the Small Value category average.

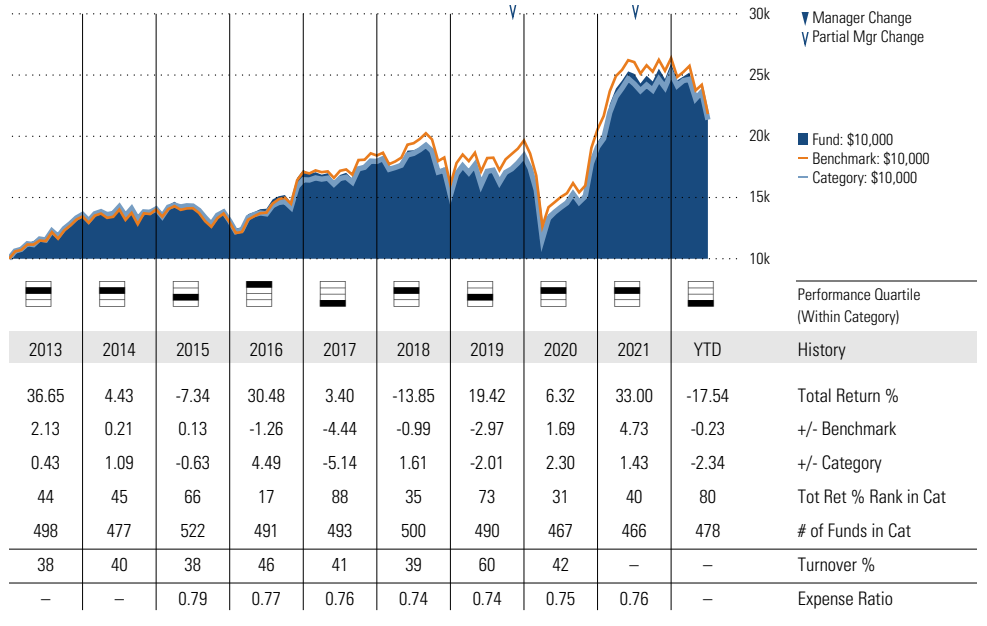
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

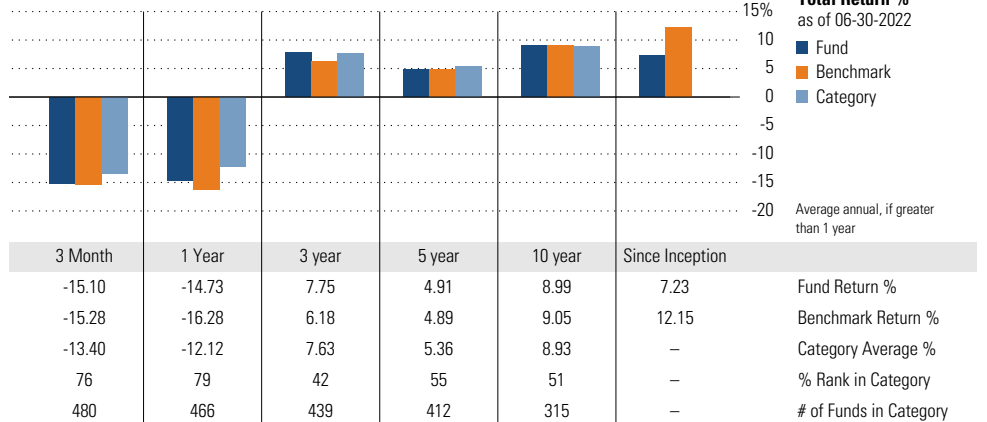
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

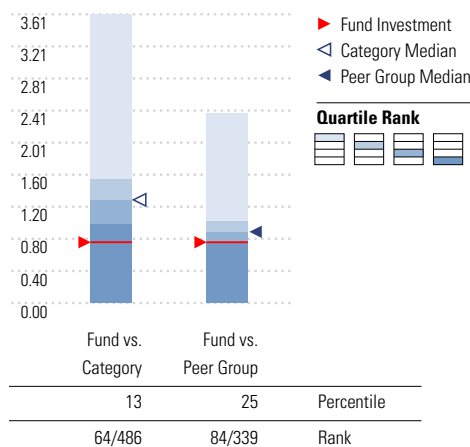
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.52	-	1.18
Beta	0.98	-	1.00
R-Squared	99.04	-	94.61
Standard Deviation	25.16	25.46	26.04
Sharpe Ratio	0.40	0.34	0.38
Tracking Error	2.51	-	6.34
Information Ratio	0.63	-	0.15
Up Capture Ratio	101.25	-	100.19
Down Capture Ratio	96.63	-	97.21

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	11.58	9.61	10.58
Price/Book Ratio	1.50	1.19	1.41
Geom Avg Mkt Cap \$B	2.33	1.72	3.51
ROE	10.66	7.65	14.54

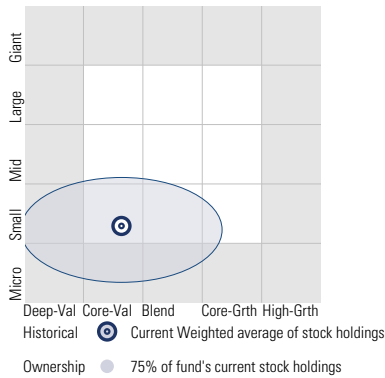
JPMorgan Small Cap Value R6 JSVUX

Morningstar Category
Small Value

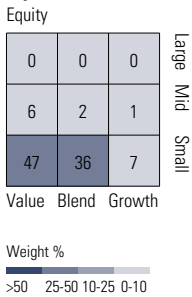
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2022

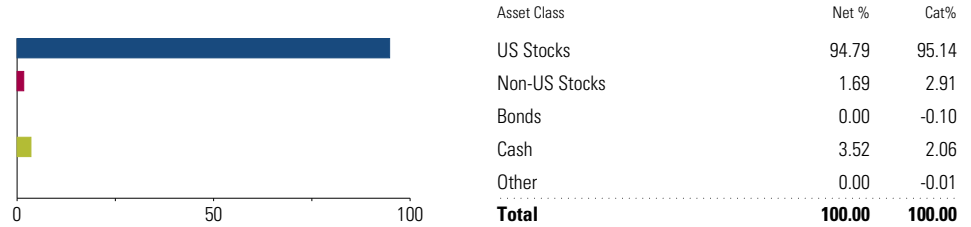
Morningstar Style Box™



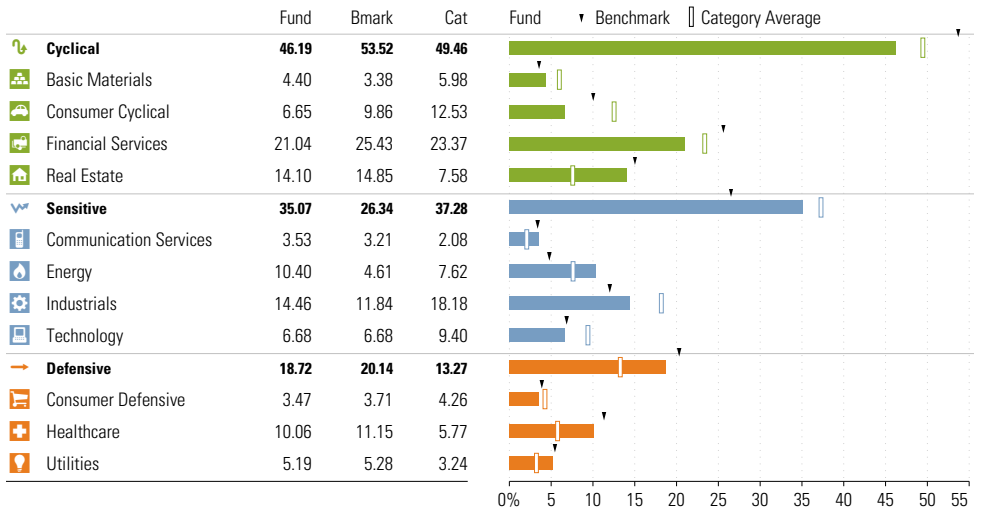
Style Breakdown



Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ JPMorgan Prime Money Market IM	3.52	3.52	-	-
⊕ Ovintiv Inc	1.52	5.04	32.46	Energy
⊕ Allscripts Healthcare Solutions Inc	1.18	6.23	-19.62	Healthcare
⊕ New Jersey Resources Corp	1.11	7.34	10.22	Utilities
⊕ Tri Pointe Homes Inc	1.11	8.45	-39.51	Consumer Cyclical
⊕ Option Care Health Inc	1.04	9.48	-2.29	Healthcare
⊕ EMCOR Group Inc	0.88	10.36	-18.97	Industrials
⊕ Antero Resources Corp	0.85	11.22	75.14	Energy
⊕ CNX Resources Corp	0.84	12.06	19.71	Energy
⊕ PDC Energy Inc	0.75	12.81	27.53	Energy
⊕ Taylor Morrison Home Corp	0.74	13.55	-33.18	Consumer Cyclical
⊕ Hope Bancorp Inc	0.72	14.27	-4.01	Financial Services
⊕ Hub Group Inc Class A	0.70	14.97	-15.79	Industrials
⊕ Old National Bancorp	0.69	15.66	-16.83	Financial Services
⊕ NOW Inc	0.69	16.35	14.52	Energy

Total Holdings 422

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS New Discovery R6 MNDKX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 7 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.5 years.

✘ **Style:** The fund has landed in its primary style box — Small Growth — 61.76 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.89 is 25.83% lower than the Small Growth category average.

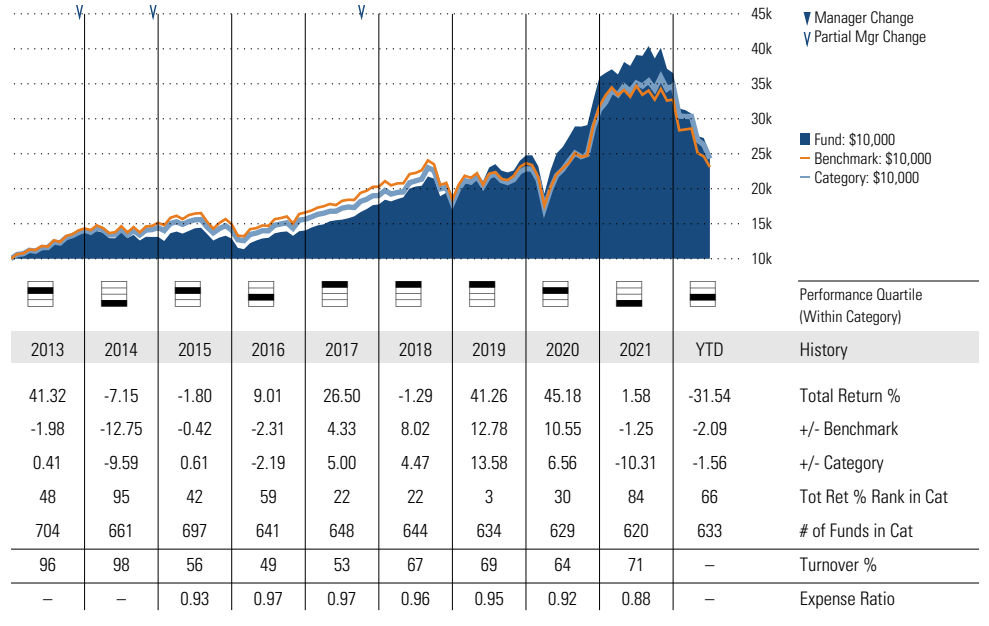
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

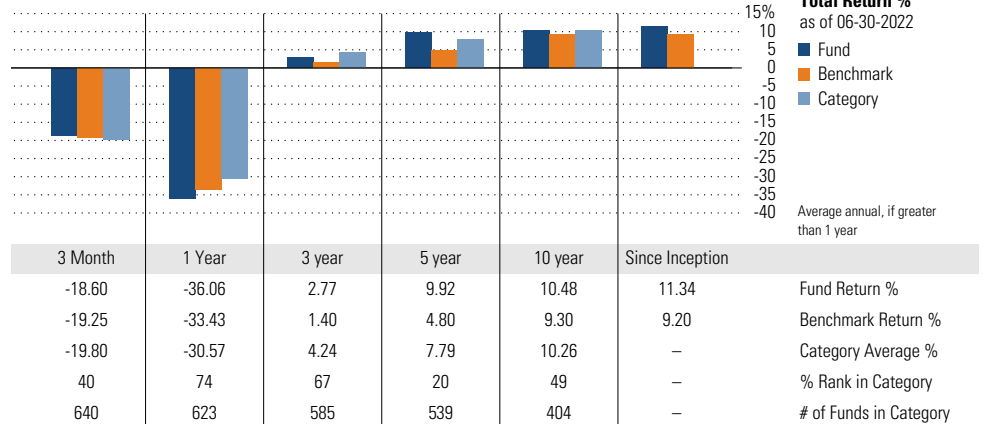
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

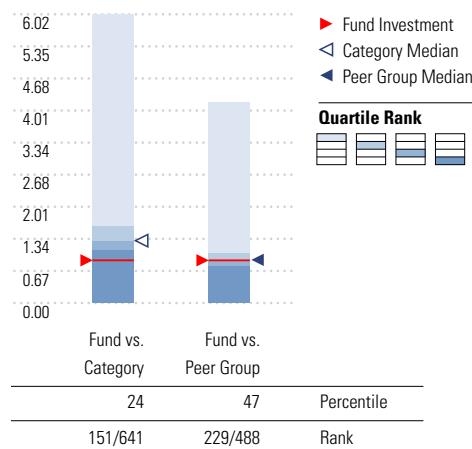
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.42	-	2.48
Beta	0.93	-	0.95
R-Squared	93.27	-	90.14
Standard Deviation	23.90	24.74	24.84
Sharpe Ratio	0.21	0.16	0.25
Tracking Error	6.42	-	8.05
Information Ratio	0.21	-	0.29
Up Capture Ratio	93.90	-	100.54
Down Capture Ratio	89.67	-	93.52

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.78	15.94	19.67
Price/Book Ratio	2.87	3.50	3.39
Geom Avg Mkt Cap \$B	3.35	2.34	4.26
ROE	5.28	9.41	13.34

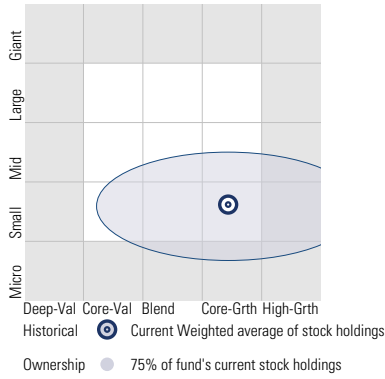
MFS New Discovery R6 MNDKX

Morningstar Category
Small Growth

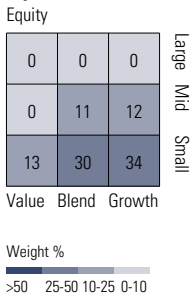
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2022

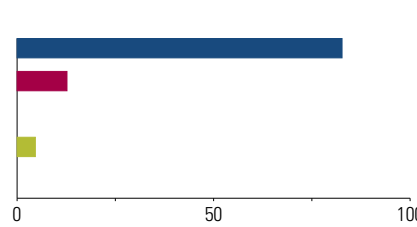
Morningstar Style Box™



Style Breakdown

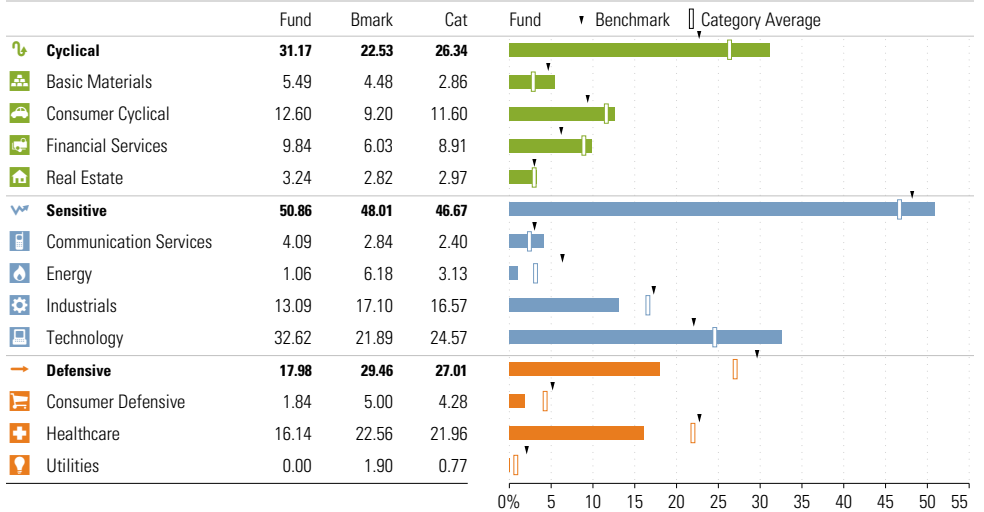


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	82.68	92.67
Non-US Stocks	12.69	4.10
Bonds	0.00	0.00
Cash	4.64	2.79
Other	0.00	0.44
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	4.64	4.64	-	-
⊕ ExlService Holdings Inc	2.33	6.97	1.77	Technology
Axalta Coating Systems Ltd	1.94	8.90	-33.24	Basic Materials
⊕ Syneos Health Inc Class A	1.93	10.83	-30.19	Healthcare
⊖ CACI International Inc Class A	1.92	12.75	4.67	Technology
Element Solutions Inc	1.90	14.65	-26.03	Basic Materials
WNS (Holdings) Ltd ADR	1.88	16.53	-15.39	Technology
⊕ Sensata Technologies Holding PLC	1.85	18.38	-32.86	Technology
⊕ The AZEK Co Inc Class A	1.83	20.21	-63.80	Industrials
⊖ Skechers USA Inc Class A	1.78	21.99	-18.02	Consumer Cyclical
⊖ Leslies Inc Ordinary Shares	1.74	23.73	-35.84	Consumer Cyclical
⊕ Hamilton Lane Inc Class A	1.74	25.47	-34.44	Financial Services
⊖ Rapid7 Inc	1.71	27.18	-43.24	Technology
Stag Industrial Inc	1.65	28.83	-34.09	Real Estate
Advanced Energy Industries Inc	1.65	30.47	-19.64	Industrials

Total Holdings 107

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Neuberger Berman Real Estate R6 NRREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005
Brian Jones since 10-2008

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 6 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.51 years.

✗ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 60.61 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 27.88% lower than the Real Estate category average.

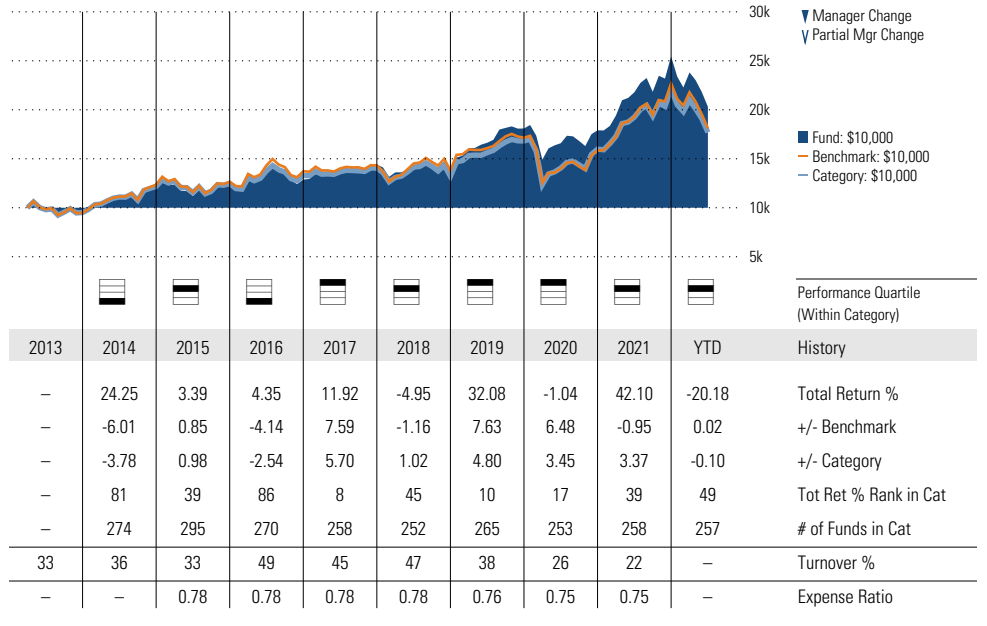
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.

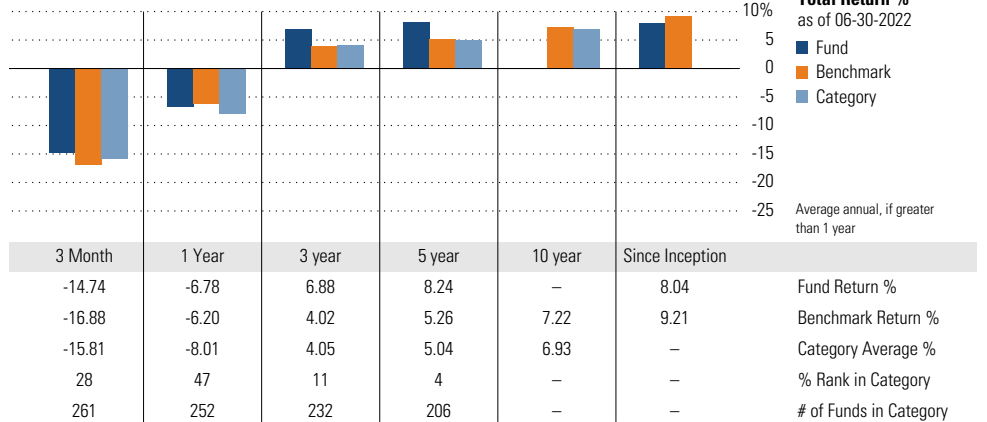
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

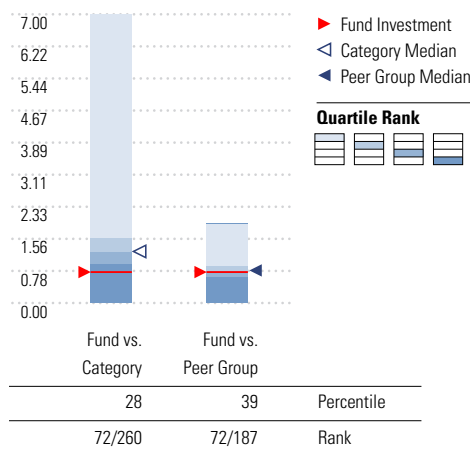
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.12	–	0.73
Beta	0.84	–	0.94
R-Squared	92.71	–	92.84
Standard Deviation	18.29	21.07	20.49
Sharpe Ratio	0.42	0.27	0.31
Tracking Error	6.03	–	5.32
Information Ratio	0.47	–	0.13
Up Capture Ratio	96.93	–	96.74
Down Capture Ratio	86.14	–	94.83

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	31.12	38.46	26.06
Price/Book Ratio	3.47	2.42	2.72
Geom Avg Mkt Cap \$B	33.90	9.35	25.84
ROE	18.40	9.56	20.45

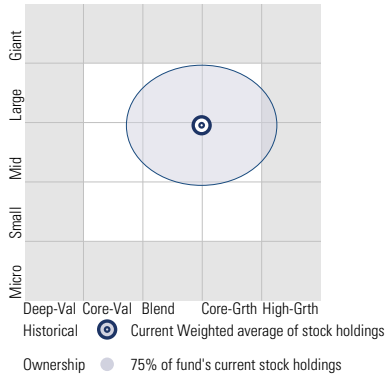
Neuberger Berman Real Estate R6 NRREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 06-30-2022

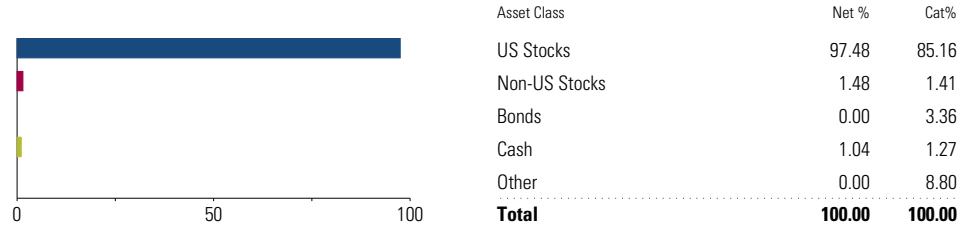
Morningstar Style Box™



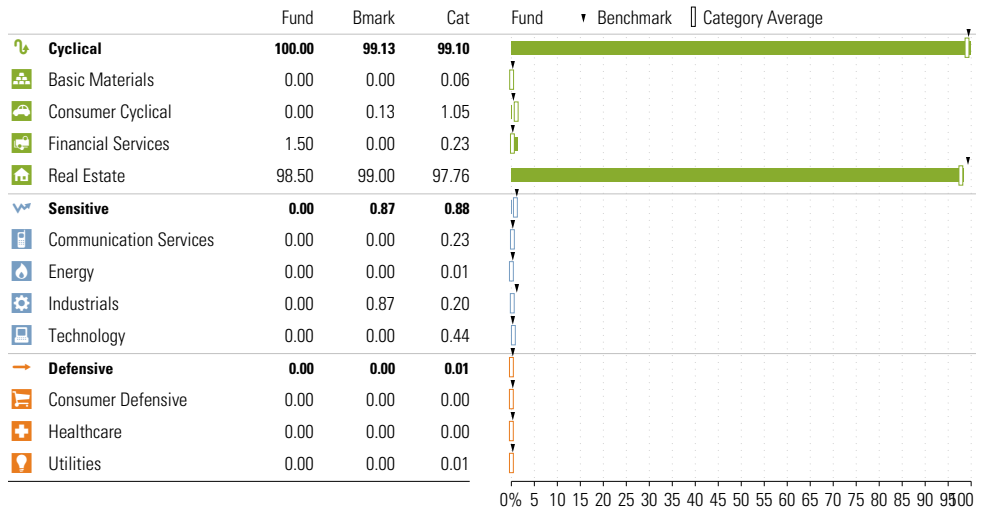
Style Breakdown



Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Tower Corp	8.97	8.97	-11.65	Real Estate
⊖ Prologis Inc	8.85	17.83	-29.18	Real Estate
⊖ Public Storage	6.16	23.99	-15.46	Real Estate
⊖ Crown Castle International Corp	5.90	29.88	-17.93	Real Estate
⊖ Equity Residential	4.57	34.45	-18.82	Real Estate
⊖ Welltower Inc	4.50	38.95	-2.57	Real Estate
⊖ Equinix Inc	3.83	42.78	-21.59	Real Estate
⊖ Essex Property Trust Inc	3.68	46.46	-24.51	Real Estate
⊖ Simon Property Group Inc	3.44	49.90	-38.49	Real Estate
⊖ Duke Realty Corp	3.15	53.05	-15.43	Real Estate
⊖ Weyerhaeuser Co	3.11	56.15	-15.18	Real Estate
⊕ Digital Realty Trust Inc	3.07	59.23	-25.22	Real Estate
⊖ SBA Communications Corp	2.81	62.04	-17.36	Real Estate
⊖ Extra Space Storage Inc	2.62	64.66	-23.64	Real Estate
⊖ Equity Lifestyle Properties Inc	2.46	67.11	-18.67	Real Estate

Total Holdings 36

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Global Total Return R6 PGTOX

Morningstar Category
Global Bond

Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Robert Tipp since 09-2002
Matthew Angelucci since 10-2018
Brett Bailey since 09-2021
Gregory Peters since 07-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.76 years.

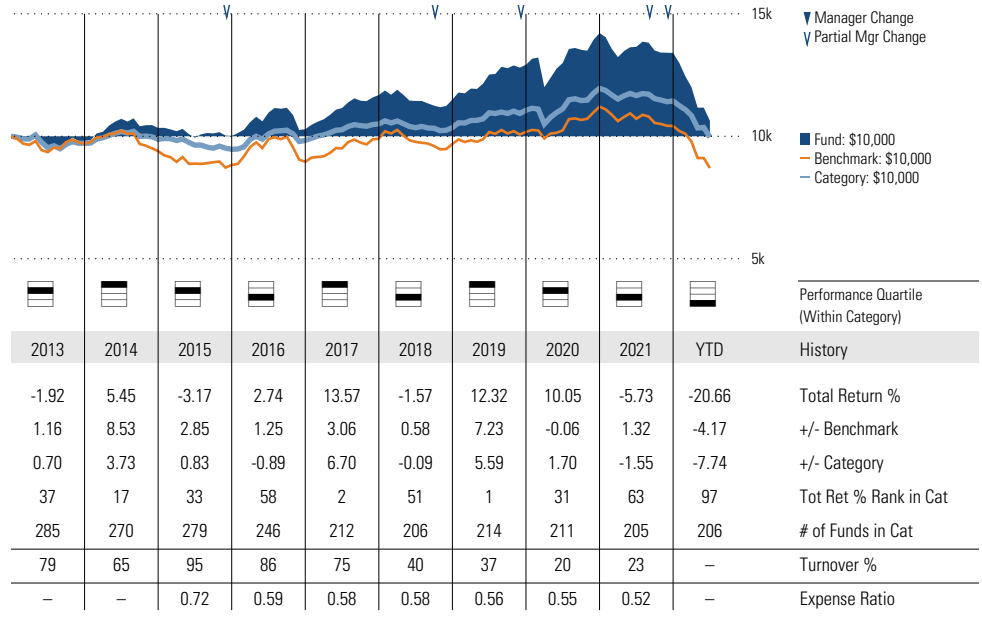
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.52 is 40.23% lower than the Global Bond category average.

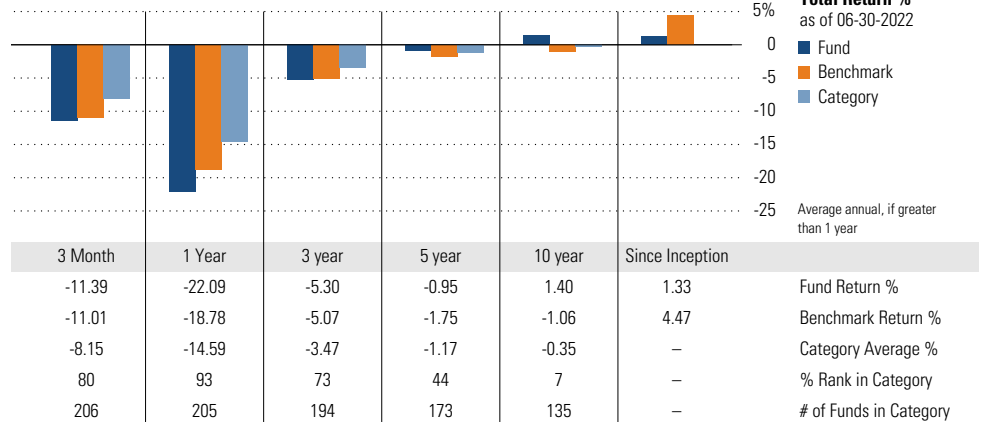
Morningstar Investment Management LLC Analysis

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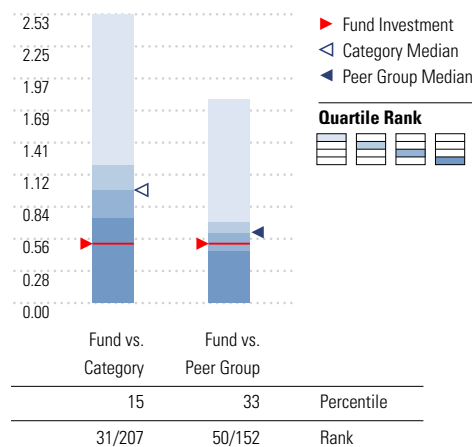
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.89	-	0.62
Beta	1.18	-	0.86
R-Squared	77.98	-	73.68
Standard Deviation	9.96	7.42	7.56
Sharpe Ratio	-0.55	-0.74	-0.58
Tracking Error	4.87	-	4.21
Information Ratio	-0.05	-	0.32
Up Capture Ratio	128.83	-	94.28
Down Capture Ratio	118.40	-	86.58

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	8.72	-	6.32
Avg Eff Maturity	0.00	-	8.61

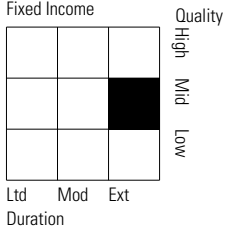
PGIM Global Total Return R6 PGTOX

Morningstar Category
Global Bond

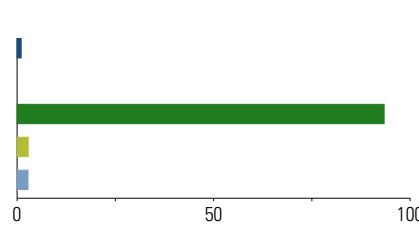
Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

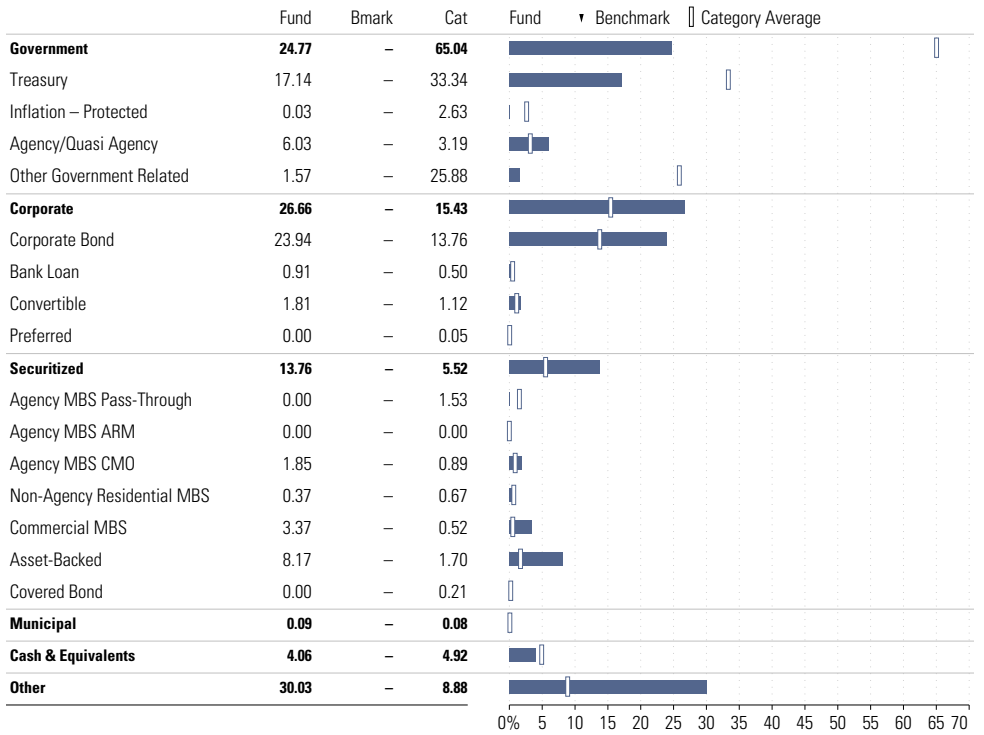


Asset Class	Net %	Cat%
US Stocks	1.03	0.17
Non-US Stocks	0.00	0.00
Bonds	93.39	112.59
Cash	2.81	-10.66
Other	2.77	-2.11
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	17.82	-	45.47
AA	8.40	-	9.81
A	16.15	-	12.33
BBB	31.42	-	17.81
BB	13.25	-	7.44
B	5.34	-	2.21
Below B	2.49	-	0.38
Not Rated	5.13	-	4.54

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Usd/Gbp Fwd 20220719 2568	07-2022	7.28	7.28	-
Gbp/Usd Fwd 20220719 2568	07-2022	7.04	14.32	-
Usd/Jpy Fwd 20220719 Midlgb22	07-2022	4.65	18.97	-
Jpy/Usd Fwd 20220719 Midlgb22	07-2022	4.52	23.49	-
⊕ Cnh/Usd Fwd 20220823 Citius33	08-2022	3.29	26.78	-
⊕ Usd/Cnh Fwd 20220823 Citius33	08-2022	3.22	30.00	-
⊕ Swap Vm Citi Usd	12-2060	2.56	32.56	-
Italy (Republic Of) 6%	08-2028	2.31	34.87	-
Usd/Eur Fwd 20220719 Sceaux31	07-2022	2.02	36.89	-
Usd/Eur Fwd 20220719 Deutgb22	07-2022	1.98	38.87	-

Total Holdings 1977

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM High Yield R6 PHYQX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Robert Spano since 10-2007
 Ryan Kelly since 02-2012
 Brian Clapp since 06-2013
 Robert Cignarella since 03-2014
 Michael Gormally since 04-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.72 years.

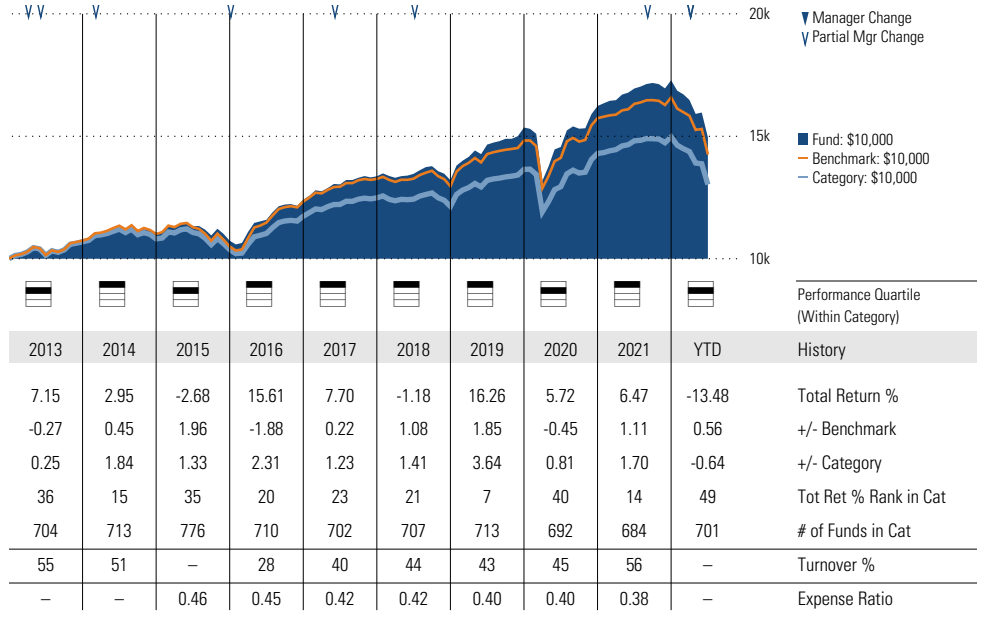
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 58.24% lower than the High Yield Bond category average.

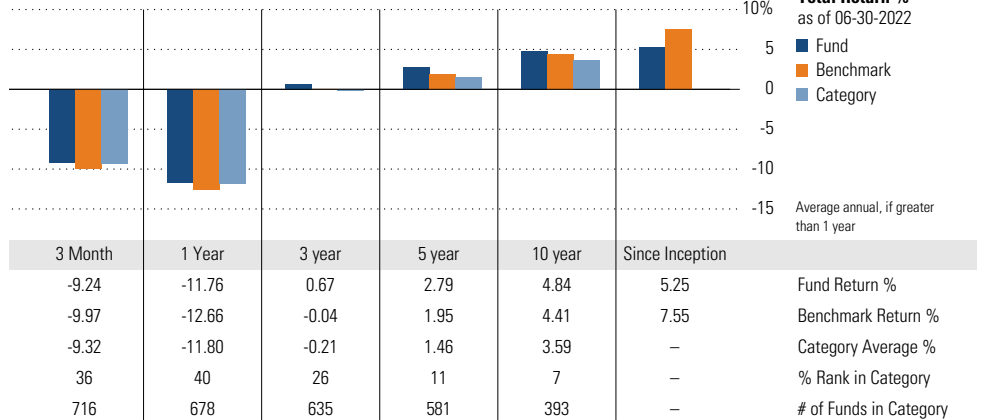
Morningstar Investment Management LLC Analysis

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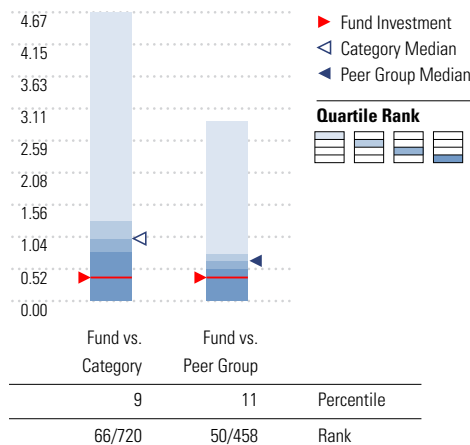
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.74	-	-0.19
Beta	1.03	-	0.96
R-Squared	99.01	-	95.51
Standard Deviation	10.60	10.21	10.02
Sharpe Ratio	0.06	-0.01	-0.02
Tracking Error	1.11	-	2.34
Information Ratio	0.64	-	-0.15
Up Capture Ratio	106.65	-	92.68
Down Capture Ratio	99.89	-	94.81

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	4.17	-	3.70
Avg Eff Maturity	0.00	-	5.56

PGIM High Yield R6 PHYQX

Morningstar Category
High Yield Bond

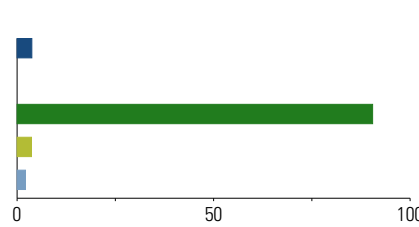
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

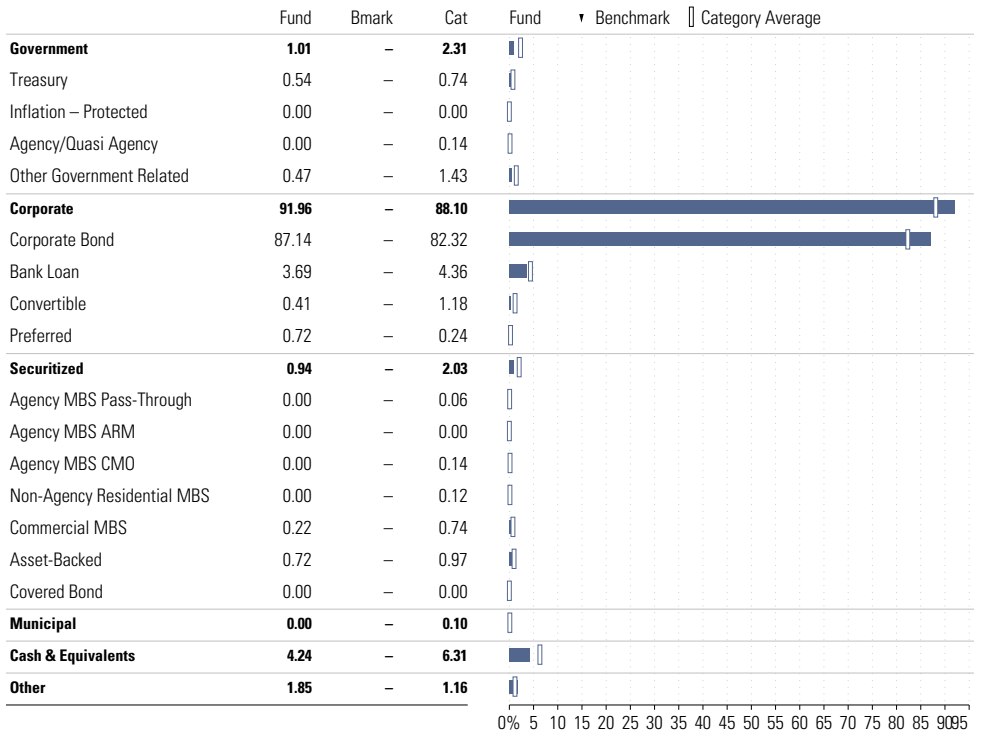


Asset Class	Net %	Cat%
US Stocks	3.75	0.86
Non-US Stocks	0.00	0.03
Bonds	90.46	93.02
Cash	3.66	4.31
Other	2.13	1.78
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	5.64	-	1.67
AA	0.00	-	0.12
A	0.00	-	0.29
BBB	4.91	-	2.72
BB	44.24	-	31.18
B	30.18	-	33.90
Below B	10.66	-	27.35
Not Rated	4.37	-	2.78

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Dreyfus Government Cash Mgmt Instl	-	2.83	2.83	-
Chesapeake Energy Corp Ordinary Shares - New	-	2.32	5.14	Energy
⊕ PGIM Core Short-Term Bond	-	1.48	6.63	-
⊕ Prudential Invnt Portfolios 2	-	0.99	7.62	-
Calpine Corporation 5.125%	03-2028	0.84	8.45	-
Bombardier Inc. 7.875%	04-2027	0.79	9.25	-
DISH DBS Corporation 7.75%	07-2026	0.76	10.01	-
Ferrellgas Escrow Llc 3/30/31 Preferred	03-2031	0.69	10.70	-
⊕ Us Dollar	-	0.69	11.40	-
Digicel Limited 6.75%	03-2023	0.69	12.08	-

Total Holdings 763

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.66 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

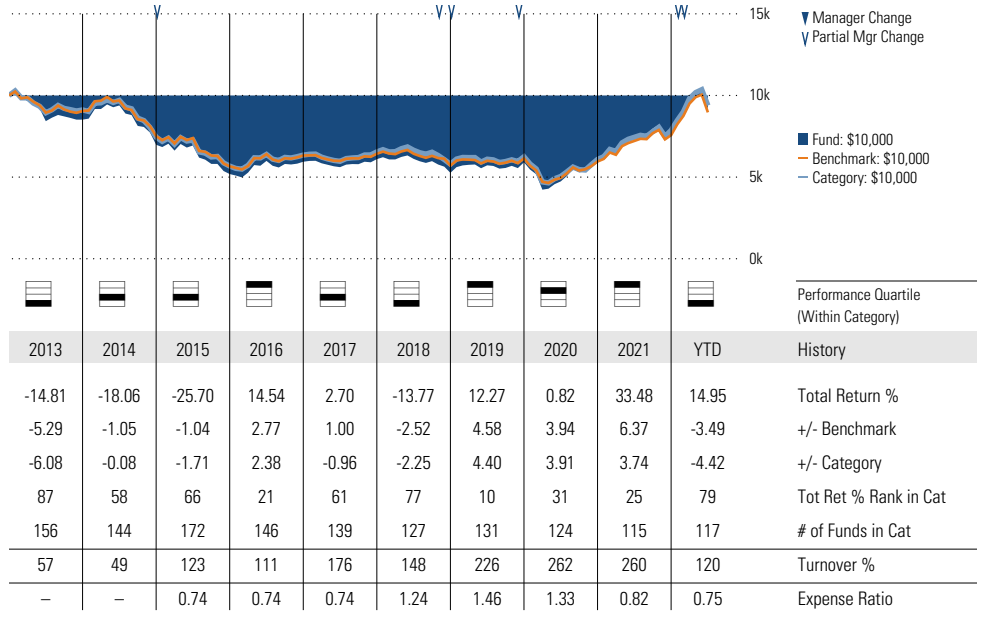
Morningstar Investment Management LLC Analysis

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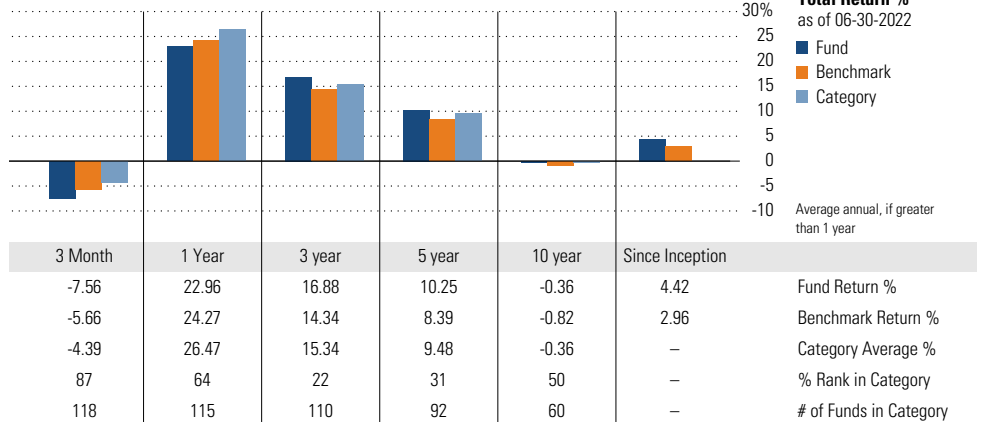
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022

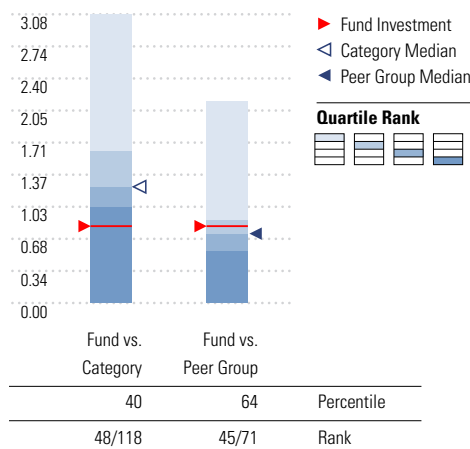
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.72	-	0.69
Beta	1.14	-	1.04
R-Squared	96.40	-	86.47
Standard Deviation	20.91	18.00	20.37
Sharpe Ratio	0.83	0.80	0.79
Tracking Error	4.71	-	7.44
Information Ratio	0.54	-	0.20
Up Capture Ratio	113.54	-	104.68
Down Capture Ratio	110.76	-	103.93

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	-	-
Price/Book Ratio	1.51	-	1.66
Geom Avg Mkt Cap \$B	20.09	-	30.45
ROE	16.78	-	18.03

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

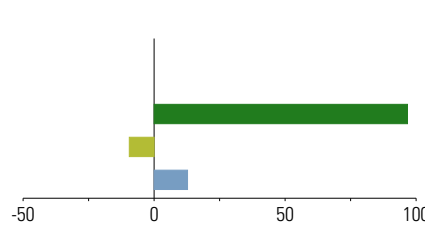
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™

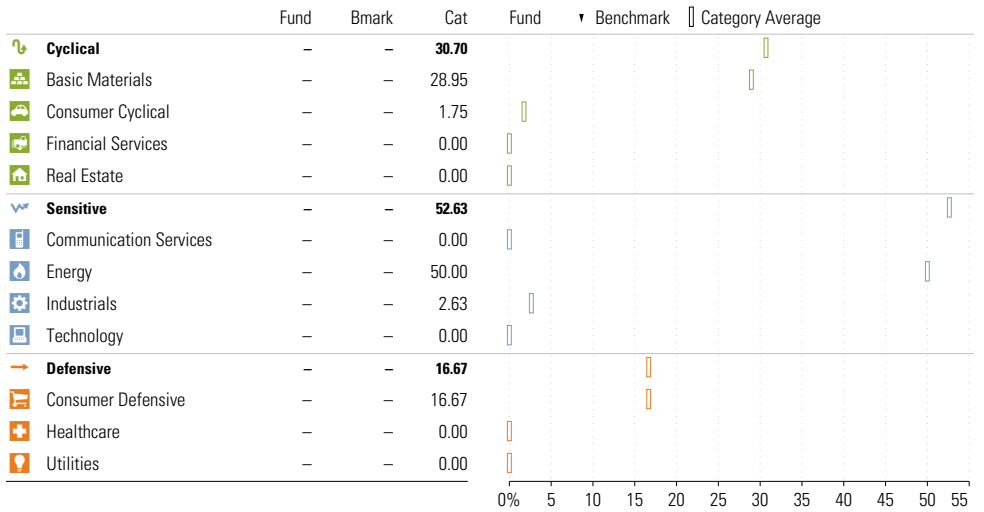


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	0.00	1.83
Non-US Stocks	0.00	0.90
Bonds	96.71	44.97
Cash	-9.47	34.19
Other	12.76	18.11
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Style Breakdown



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ United States Treasury Notes 0.125% 0.125%	19.14	19.14	-	-
✳ Cash Offset	17.07	36.21	-	-
⊖ U S TIPS REV REPO	16.33	52.54	-	-
⊖ U S TIPS REV REPO	16.33	68.87	-	-
⊕ United States Treasury Notes 0.125% 0.125%	11.13	80.00	-	-
⊕ Pimco Cayman Cmdty Fd Ltd Instl	10.23	90.23	-	-
⊖ Euro Schatz Future June 22	10.21	100.44	-	-
✳ Offset: Unsettled Trades	7.91	108.35	-	-
⊖ 10 Year Treasury Note Future June 22	7.60	115.95	-	-
⊕ United States Treasury Notes 0.125% 0.125%	7.10	123.05	-	-
⊕ 3 Month Euribor Future Mar 23	6.85	129.90	-	-
⊖ EUROPEAN MONETARY UNION EURO Sold	6.53	136.43	-	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	6.53	142.96	-	-
⊕ 2 Year Treasury Note Future June 22	6.43	149.39	-	-
⊕ United States Treasury Notes 0.625% 0.625%	6.27	155.67	-	-

Total Holdings 834

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.26 years.

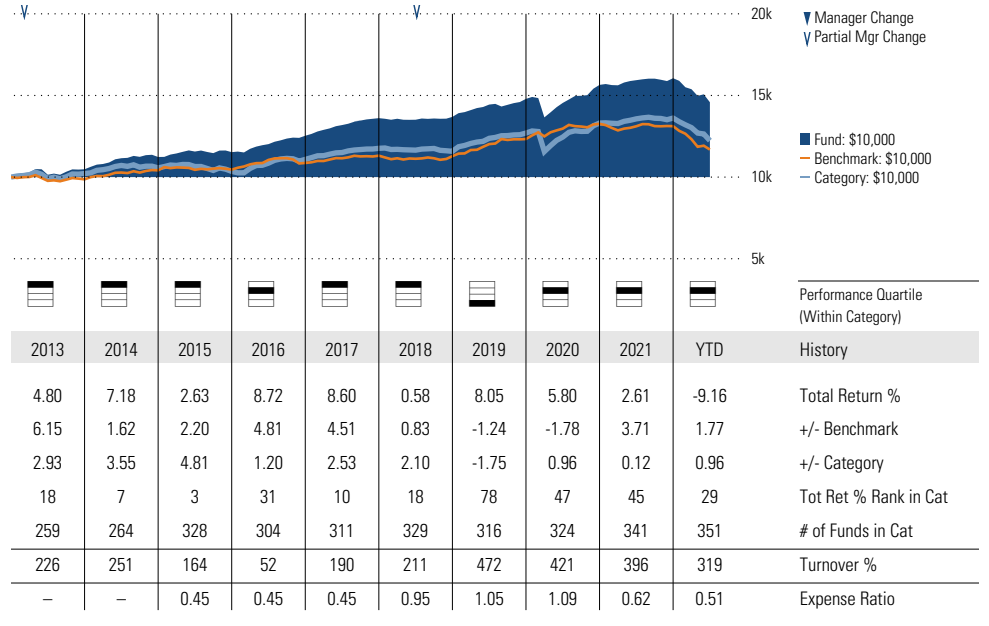
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

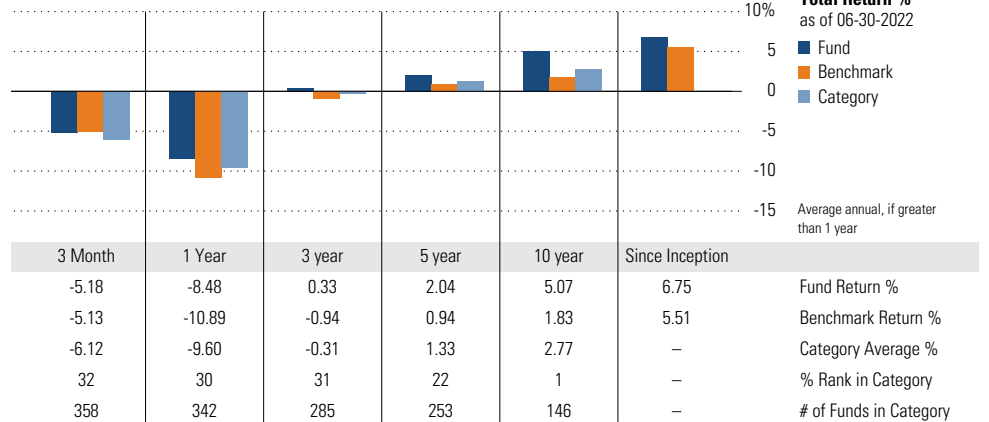
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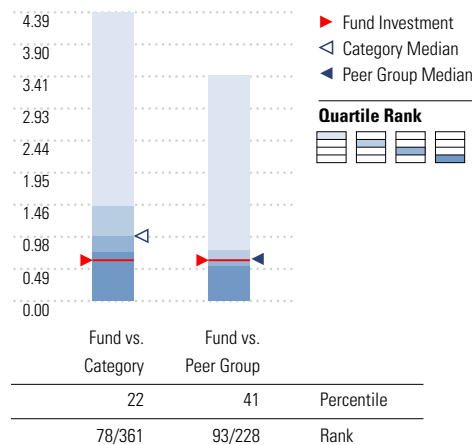
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.25	-	1.02
Beta	0.84	-	1.09
R-Squared	36.53	-	42.50
Standard Deviation	6.55	4.69	8.32
Sharpe Ratio	0.00	-0.30	-0.05
Tracking Error	5.27	-	6.53
Information Ratio	0.24	-	0.15
Up Capture Ratio	92.92	-	112.99
Down Capture Ratio	74.82	-	101.84

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.53	4.55	3.96
Avg Eff Maturity	3.68	7.69	6.98

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

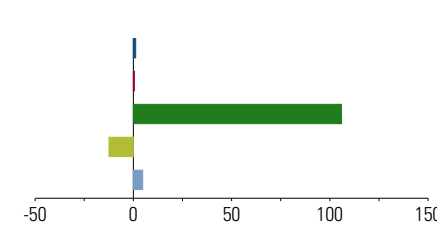
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	1.19	1.93
Non-US Stocks	0.55	0.17
Bonds	105.89	88.82
Cash	-12.39	6.86
Other	4.75	2.22
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	34.35	67.64	22.50
AA	7.93	3.23	4.19
A	4.17	10.03	8.81
BBB	19.57	10.89	21.16
BB	19.47	3.19	16.59
B	4.50	3.64	15.03
Below B	10.02	1.38	6.11
Not Rated	0.00	0.00	5.61

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Cash Offset	-	21.20	21.20	-
⊖ IRO USD 1Y P 1.27000 L 11/02/22 GLM	11-2022	11.46	32.66	-
✱ Offset: Unsettled Trades	-	10.30	42.96	-
⊖ 10 Year Treasury Note Future June 22	06-2022	8.95	51.91	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.70	59.61	-
⊕ CDX HY37 5Y ICE	12-2026	7.70	67.31	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	7.69	74.99	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.32	82.32	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Receive	12-2024	7.31	89.63	-
⊖ BRITISH POUND STERLING Sold	05-2022	7.30	96.93	-

Total Holdings 8127

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019
Daniel He since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.47 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 18.97% lower than the Inflation-Protected Bond category average.

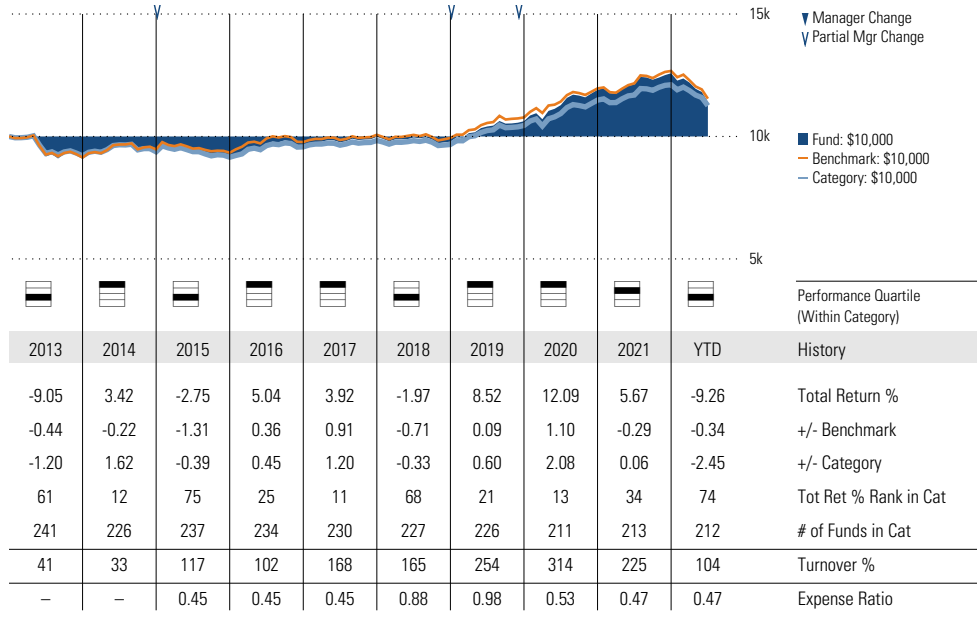
Morningstar Investment Management LLC Analysis

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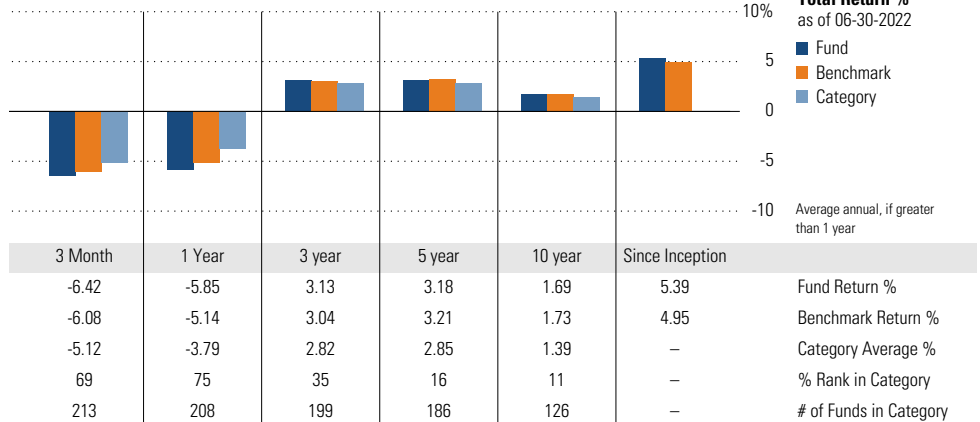
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	04-30-2022

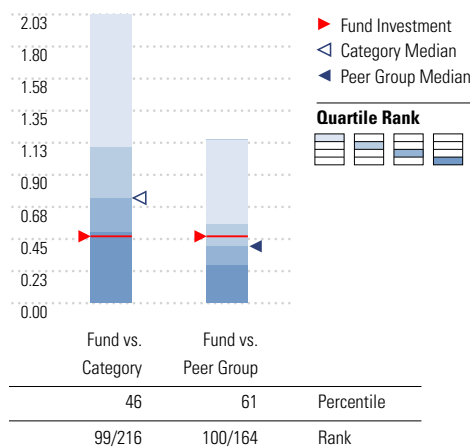
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.04	-	0.12
Beta	1.02	-	0.90
R-Squared	96.70	-	81.19
Standard Deviation	5.18	5.01	5.14
Sharpe Ratio	0.51	0.51	0.51
Tracking Error	0.94	-	2.40
Information Ratio	0.09	-	-0.31
Up Capture Ratio	102.48	-	90.59
Down Capture Ratio	102.24	-	89.58

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	7.17	4.52	6.23
Avg Eff Maturity	6.91	-	7.41

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

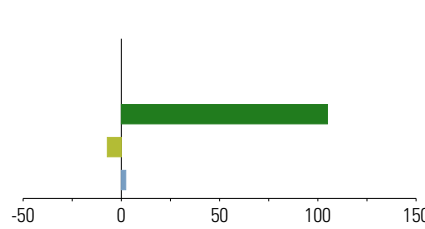
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

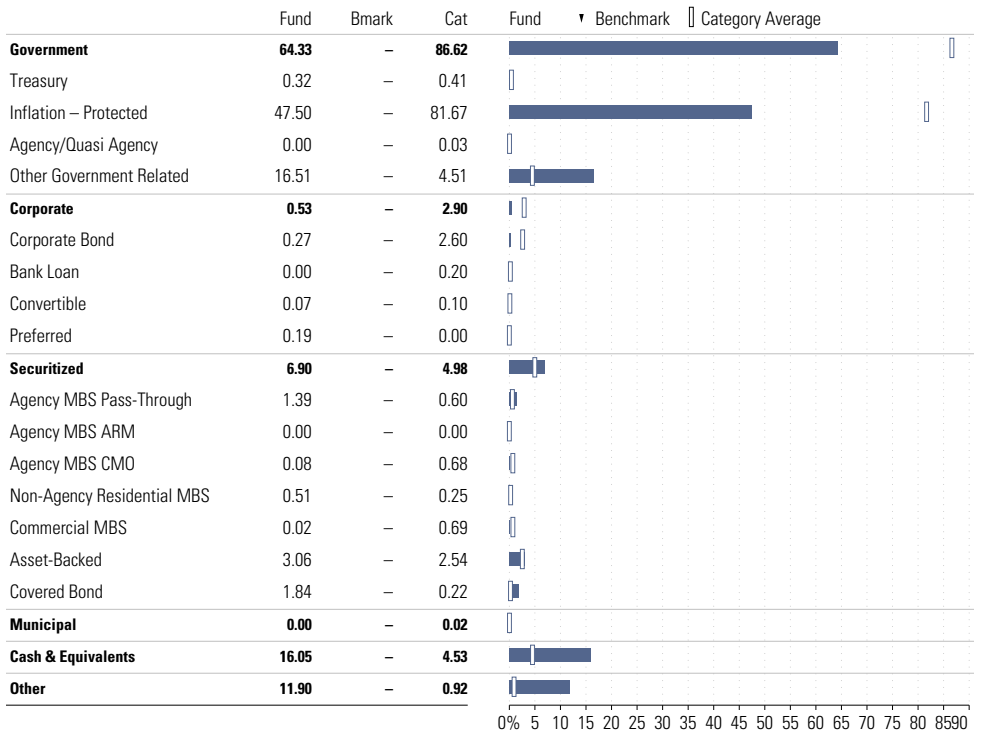


Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	104.88	94.74
Cash	-7.13	4.31
Other	2.24	0.83
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	90.04	0.00	87.52
AA	5.06	99.60	8.49
A	0.86	0.00	0.26
BBB	1.69	0.00	0.89
BB	0.67	0.00	0.23
B	0.43	0.00	0.05
Below B	1.25	0.00	0.10
Not Rated	0.00	0.40	2.46

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✳ Cash Offset	-	20.82	20.82	-
⊖ Euro Schatz Future June 22	06-2022	14.36	35.18	-
⊖ U S TIPS REV REPO	04-2022	13.89	49.07	-
⊖ U S TIPS REV REPO	04-2022	13.89	62.96	-
⊖ 10 Year Treasury Note Future June 22	06-2022	11.26	74.22	-
✳ Offset: Unsettled Trades	-	10.61	84.83	-
⊕ 3 Month Euribor Future Mar 23	03-2023	10.09	94.92	-
⊕ United States Treasury Notes 0.125%	07-2031	9.93	104.86	-
⊖ EUROPEAN MONETARY UNION EURO Sold	05-2022	7.74	112.60	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	05-2022	7.74	120.34	-

Total Holdings 1015

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.5 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

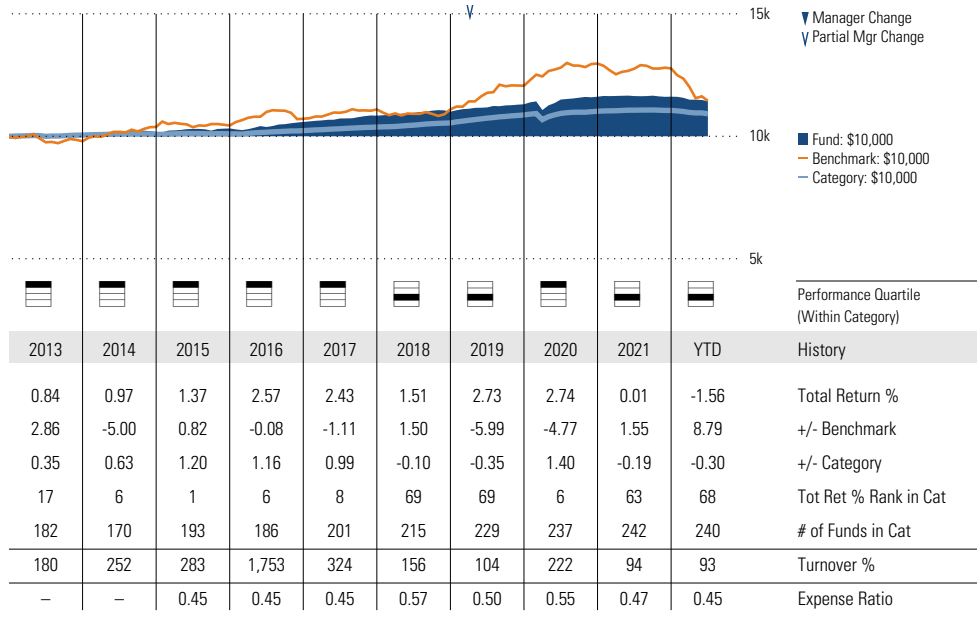
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

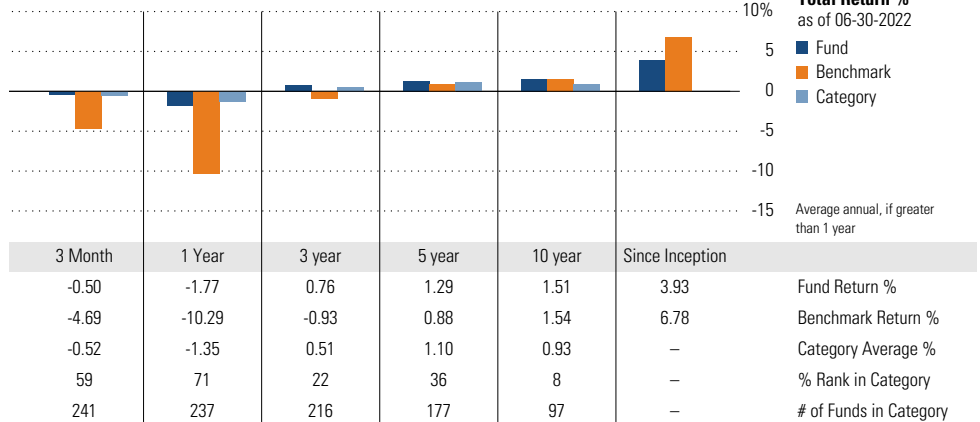
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

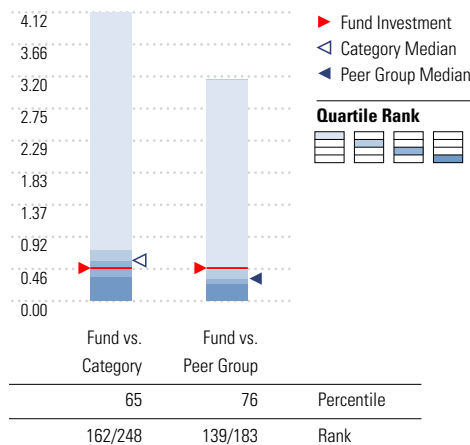
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.93	-	0.61
Beta	0.17	-	0.15
R-Squared	10.31	-	18.16
Standard Deviation	2.42	4.56	1.87
Sharpe Ratio	0.09	-0.31	-0.06
Tracking Error	4.42	-	4.39
Information Ratio	0.38	-	0.32
Up Capture Ratio	32.87	-	25.90
Down Capture Ratio	16.05	-	14.87

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	0.66	4.43	0.84
Avg Eff Maturity	0.30	-	2.01

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

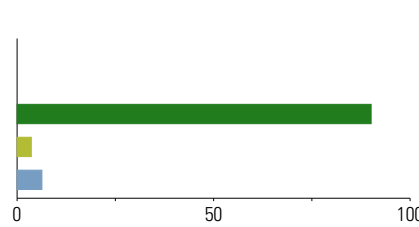
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

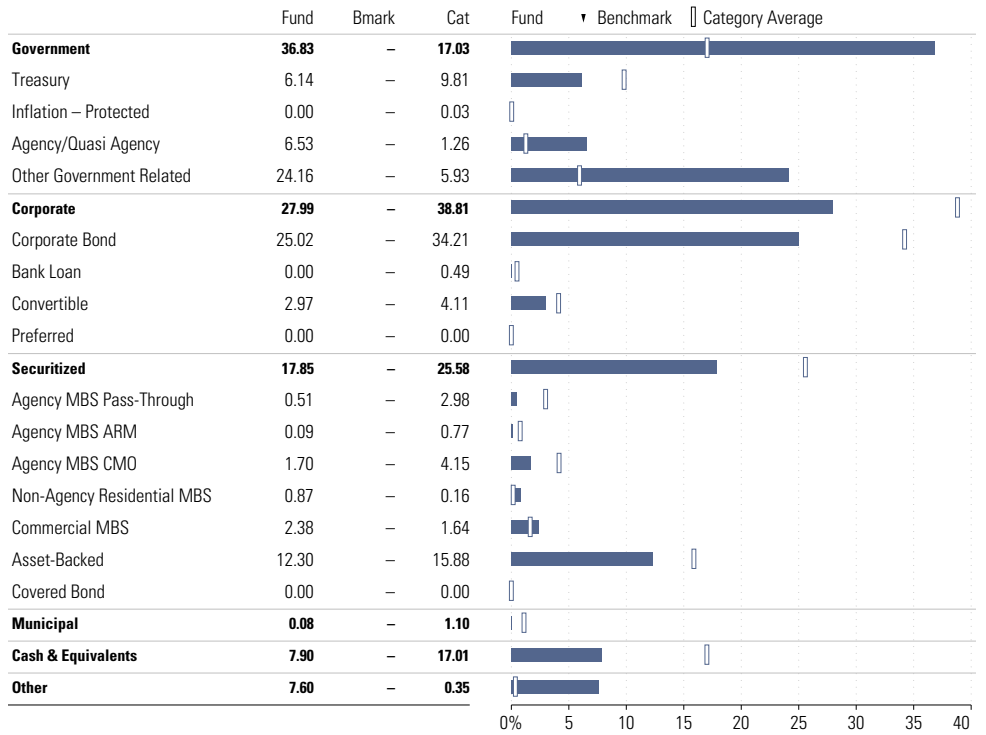


Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	90.08	80.56
Cash	3.61	15.18
Other	6.31	4.25
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	46.53	3.53	25.22
AA	4.86	74.59	6.37
A	18.09	10.82	20.89
BBB	28.62	8.32	27.37
BB	1.59	0.28	3.05
B	0.16	0.00	3.23
Below B	0.15	0.00	0.50
Not Rated	0.00	2.46	13.37

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 2 Year Treasury Note Future June 22	07-2022	28.65	28.65	-
⊖ 5 Year Treasury Note Future June 22	07-2022	24.70	53.35	-
United States Treasury Notes 1% 1%	12-2024	7.45	60.81	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.81	65.61	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.81	70.42	-
⊖ CDX IG37 5Y ICE	12-2026	3.78	74.20	-
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	3.68	77.88	-
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	3.68	81.56	-
⊖ AUSTRALIAN DOLLARS Purchased	04-2022	3.37	84.93	-
⊖ AUSTRALIAN DOLLARS Sold	04-2022	3.37	88.30	-

Total Holdings 1400

⊕ Increase ⊖ Decrease ✱ New to Portfolio

TIAA-CREF Social Choice LwCrbn Eq Instl TNWCX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Lei Liao since 08-2015

Philip Campagna since 08-2015

Darren Tran since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 6 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.9 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 61.25% lower than the Large Blend category average.

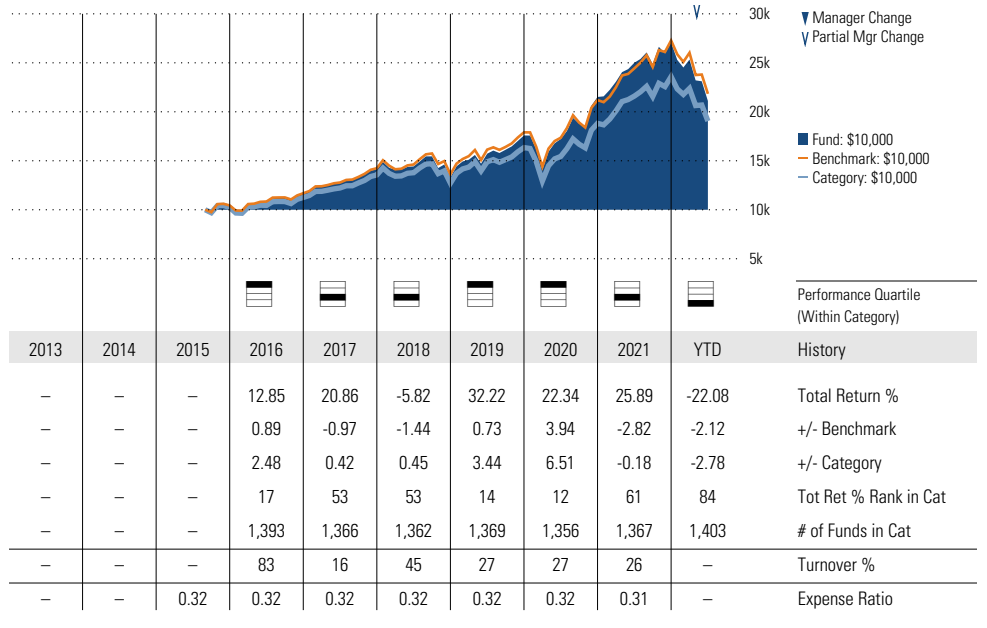
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

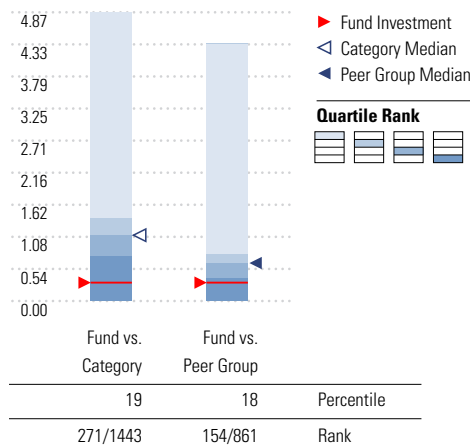
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.38	-	-1.37
Beta	1.02	-	0.96
R-Squared	98.51	-	94.93
Standard Deviation	19.09	18.64	18.43
Sharpe Ratio	0.58	0.60	0.50
Tracking Error	2.35	-	3.92
Information Ratio	-0.12	-	-1.04
Up Capture Ratio	100.39	-	93.13
Down Capture Ratio	101.77	-	98.50

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.70	18.44	18.70
Price/Book Ratio	3.52	3.53	4.24
Geom Avg Mkt Cap \$B	79.64	172.47	216.36
ROE	29.20	32.85	36.39

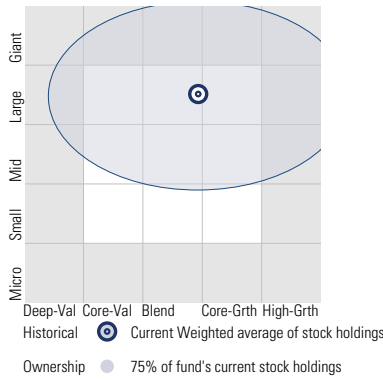
TIAA-CREF Social Choice LwCrbn Eq Instl TNWCX

Morningstar Category
Large Blend

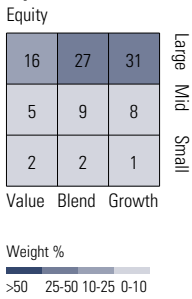
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2022

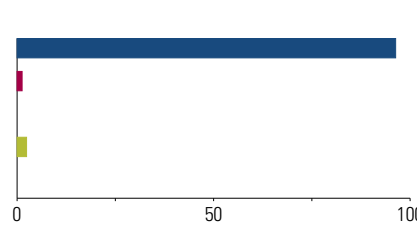
Morningstar Style Box™



Style Breakdown

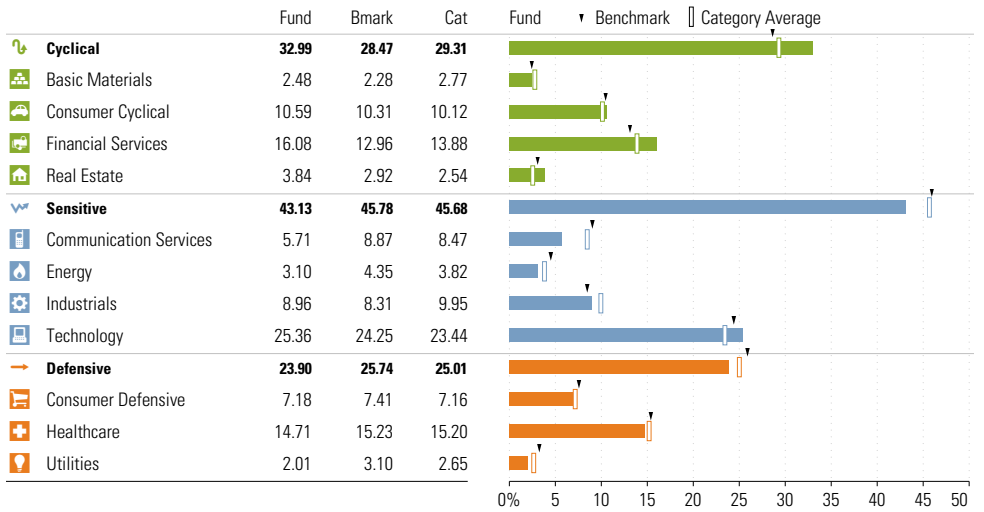


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	96.32	94.94
Non-US Stocks	1.27	2.84
Bonds	0.00	0.54
Cash	2.41	0.58
Other	0.00	1.10
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.37	5.37	-23.27	Technology
⊕ Tesla Inc	1.98	7.35	-36.28	Consumer Cyclical
⊕ NVIDIA Corp	1.54	8.89	-48.43	Technology
⊕ Fixed Inc Clearing Corp.Repo	1.52	10.41	-	-
⊕ Procter & Gamble Co	1.33	11.74	-11.01	Consumer Defensive
⊕ The Home Depot Inc	1.23	12.97	-33.00	Consumer Cyclical
⊕ Mastercard Inc Class A	1.21	14.18	-11.93	Financial Services
⊖ Eli Lilly and Co	1.11	15.29	18.09	Healthcare
⊕ Coca-Cola Co	1.06	16.36	7.74	Consumer Defensive
⊕ PepsiCo Inc	1.03	17.39	-2.78	Consumer Defensive
⊖ Merck & Co Inc	1.01	18.40	20.76	Healthcare
⊖ Thermo Fisher Scientific Inc	0.98	19.38	-18.49	Healthcare
⊕ Verizon Communications Inc	0.97	20.35	0.13	Communication Svc
⊕ The Walt Disney Co	0.96	21.31	-39.05	Communication Svc
⊕ Comcast Corp Class A	0.96	22.26	-21.00	Communication Svc

Total Holdings 460

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016
Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.18 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

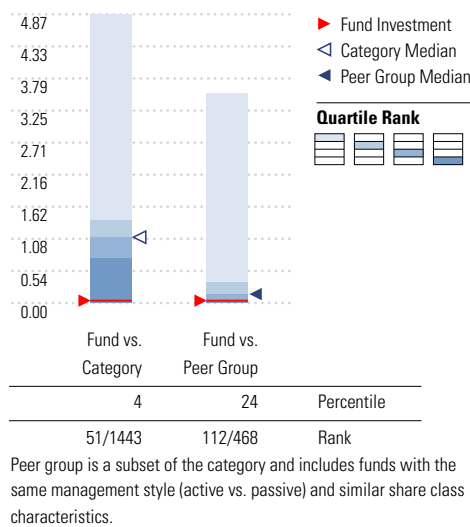
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.03	-	-1.37
Beta	1.00	-	0.96
R-Squared	100.00	-	94.93
Standard Deviation	18.64	18.64	18.43
Sharpe Ratio	0.60	0.60	0.50
Tracking Error	0.01	-	3.92
Information Ratio	-3.27	-	-1.04
Up Capture Ratio	99.94	-	93.13
Down Capture Ratio	100.06	-	98.50

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.45	18.44	18.70
Price/Book Ratio	3.53	3.53	4.24
Geom Avg Mkt Cap \$B	172.63	172.47	216.36
ROE	32.86	32.85	36.39

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	6.55	6.55	-22.75	Technology
⊕ Microsoft Corp	5.98	12.53	-23.27	Technology
⊕ Amazon.com Inc	2.90	15.43	-36.29	Consumer Cyclical
⊕ Alphabet Inc Class A	2.04	17.47	-24.78	Communication Svc
⊕ Alphabet Inc Class C	1.88	19.35	-24.40	Communication Svc
⊕ Tesla Inc	1.76	21.11	-36.28	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.54	22.65	-8.69	Financial Services
⊕ UnitedHealth Group Inc	1.50	24.15	2.91	Healthcare
⊕ Johnson & Johnson	1.46	25.61	5.04	Healthcare
⊕ NVIDIA Corp	1.18	26.79	-48.43	Technology
⊕ Meta Platforms Inc Class A	1.15	27.94	-52.06	Communication Svc
⊕ Exxon Mobil Corp	1.12	29.07	42.83	Energy
⊕ Procter & Gamble Co	1.07	30.14	-11.01	Consumer Defensive
⊕ JPMorgan Chase & Co	1.03	31.17	-27.62	Financial Services
⊕ Visa Inc Class A	1.00	32.18	-8.80	Financial Services

Total Holdings 506

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.36 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.80	-	0.29
Beta	1.05	-	1.00
R-Squared	97.03	-	93.77
Standard Deviation	18.67	17.47	18.09
Sharpe Ratio	0.17	0.13	0.14
Tracking Error	3.35	-	4.55
Information Ratio	0.22	-	0.06
Up Capture Ratio	107.01	-	101.51
Down Capture Ratio	103.93	-	100.74

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	13.50	12.10	11.95
Price/Book Ratio	1.59	1.59	1.62
Geom Avg Mkt Cap \$B	27.97	39.31	43.47
ROE	17.68	17.75	19.51

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	0.93	3.05
Non-US Stocks	96.49	95.07
Bonds	0.00	0.28
Cash	2.46	1.25
Other	0.12	0.34
Total	100.00	100.00

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %
Americas	11.43	8.86	Greater Europe	52.58	55.97	Market Maturity				
North America	11.32	7.72	United Kingdom	12.54	13.89	Developed Markets	99.29			
Central/Latin	0.11	1.14	W euro-ex UK	39.05	40.85	Emerging Markets	0.71			
			Emrgng Europe	0.27	0.09	Not Available	0.00			
			Africa	0.72	1.14					

Top 10 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	1.68	1.68	-11.13	Consumer Defensive
⊖ Slcmt1142	1.42	3.10	-	-
⊕ Roche Holding AG	1.20	4.30	-15.13	Healthcare
⊕ Samsung Electronics Co Ltd	1.18	5.48	-	Technology
⊕ ASML Holding NV	1.03	6.50	-36.06	Technology
⊕ Toyota Motor Corp	0.98	7.49	-6.45	Consumer Cyclical
⊕ AstraZeneca PLC	0.98	8.46	24.99	Healthcare
⊕ Shell PLC	0.97	9.43	31.10	Energy
⊕ Novartis AG	0.88	10.31	-0.52	Healthcare
⊕ Novo Nordisk A/S Class B	0.86	11.17	6.54	Healthcare

Total Holdings 4156

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Global Equity Inv VHGEX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Neil Ostrer since 08-1995
William Arah since 08-1995
Malcolm MacColl since 04-2008
Spencer Adair since 04-2008
Helen Xiong since 09-2021

Quantitative Screens

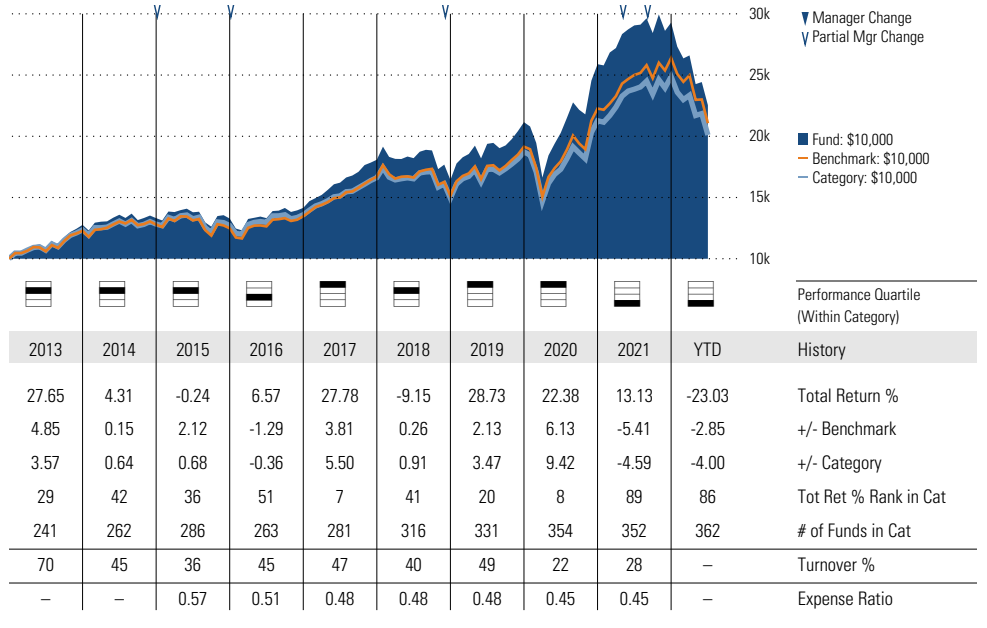
✔ **Performance:** The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.9 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.45 is 53.61% lower than the Global Large-Stock Blend category average.

Growth of \$10,000



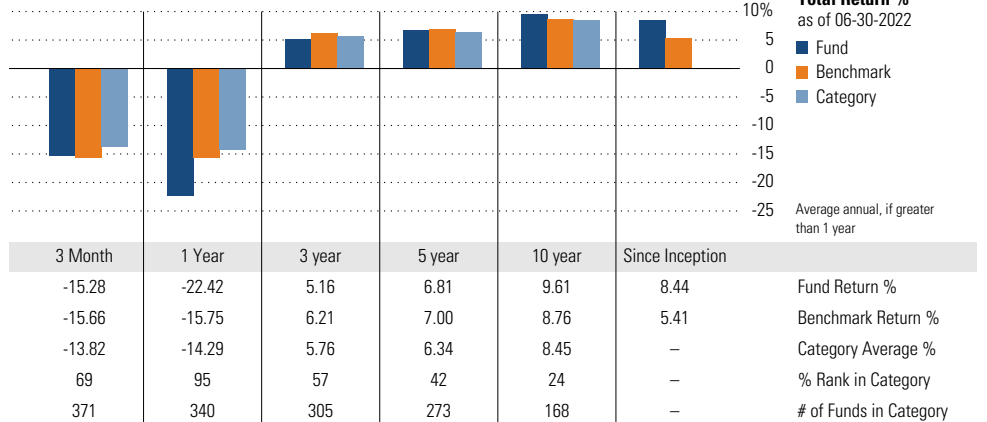
Morningstar Investment Management LLC Analysis

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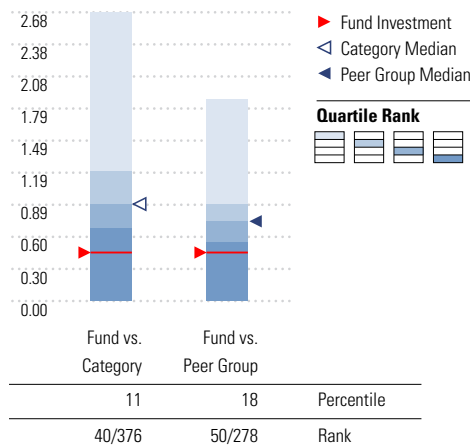
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.06	—	-0.06
Beta	1.03	—	0.96
R-Squared	97.14	—	93.07
Standard Deviation	18.77	18.02	17.94
Sharpe Ratio	0.33	0.39	0.37
Tracking Error	3.21	—	4.68
Information Ratio	-0.33	—	-0.10
Up Capture Ratio	100.66	—	96.26
Down Capture Ratio	105.33	—	97.08

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.76	15.31	16.04
Price/Book Ratio	3.18	2.37	2.51
Geom Avg Mkt Cap \$B	58.14	90.41	71.23
ROE	23.20	26.16	26.22

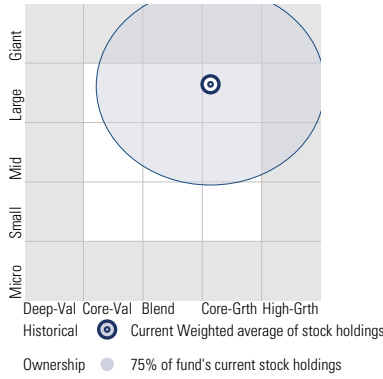
Vanguard Global Equity Inv VHGEX

Morningstar Category
Global Large-Stock Blend

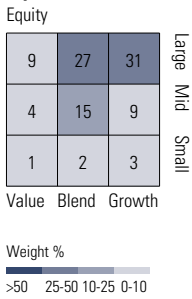
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 06-30-2022

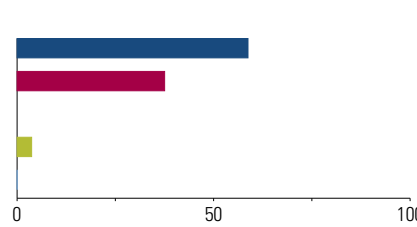
Morningstar Style Box™



Style Breakdown

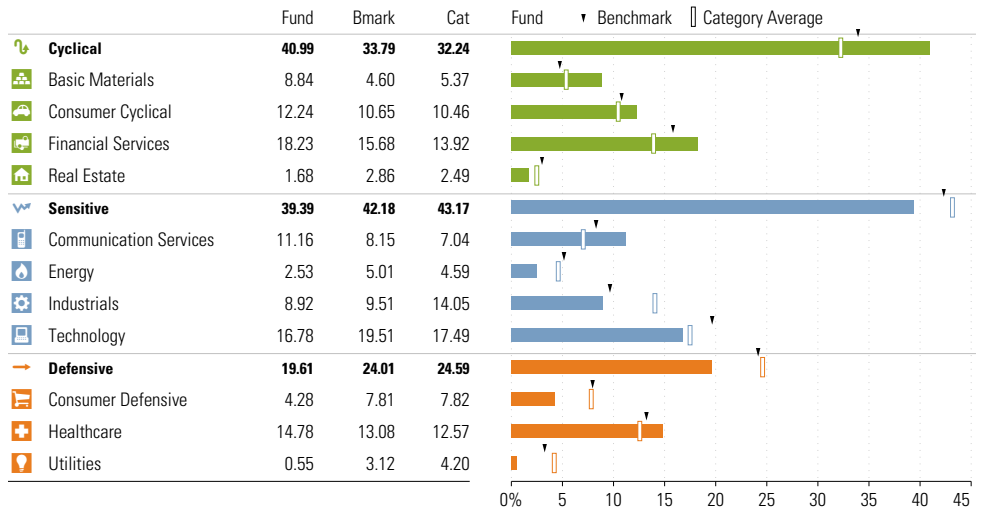


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	58.75	56.73
Non-US Stocks	37.54	39.49
Bonds	0.00	1.03
Cash	3.70	1.55
Other	0.01	1.19
Total	100.00	100.00

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	17.98	13.85	Americas	64.08	62.99	Greater Europe	17.95	23.16	Developed Markets	92.66
Japan	5.31	5.88	North America	63.36	62.28	United Kingdom	5.79	6.38	Emerging Markets	7.34
Australasia	2.06	1.25	Central/Latin	0.72	0.71	W euro-ex UK	11.04	16.34	Not Available	0.00
Asia-4 Tigers	5.10	3.60				Emrgng Europe	0.07	0.07		
Asia-ex 4 Tigers	5.51	3.12				Africa	1.05	0.37		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Mktliq 12/31/2049	3.37	3.37	-	-
⊖ Anthem Inc	2.94	6.32	4.66	Healthcare
⊖ Microsoft Corp	2.80	9.12	-23.27	Technology
⊖ Alphabet Inc Class C	2.19	11.31	-24.40	Communication Svc
⊖ Thermo Fisher Scientific Inc	1.69	13.00	-18.49	Healthcare
⊖ Moody's Corporation	1.67	14.67	-30.01	Financial Services
⊖ Mastercard Inc Class A	1.50	16.17	-11.93	Financial Services
⊖ Taiwan Semiconductor Manufacturing Co Ltd	1.38	17.55	-21.71	Technology
⊖ Markel Corp	1.29	18.84	4.80	Financial Services
⊖ Martin Marietta Materials Inc	1.27	20.11	-31.79	Basic Materials

Total Holdings 449

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009
Thomas Coutts since 12-2016
Lawrence Burns since 12-2020
James Gautrey since 12-2020

Quantitative Screens

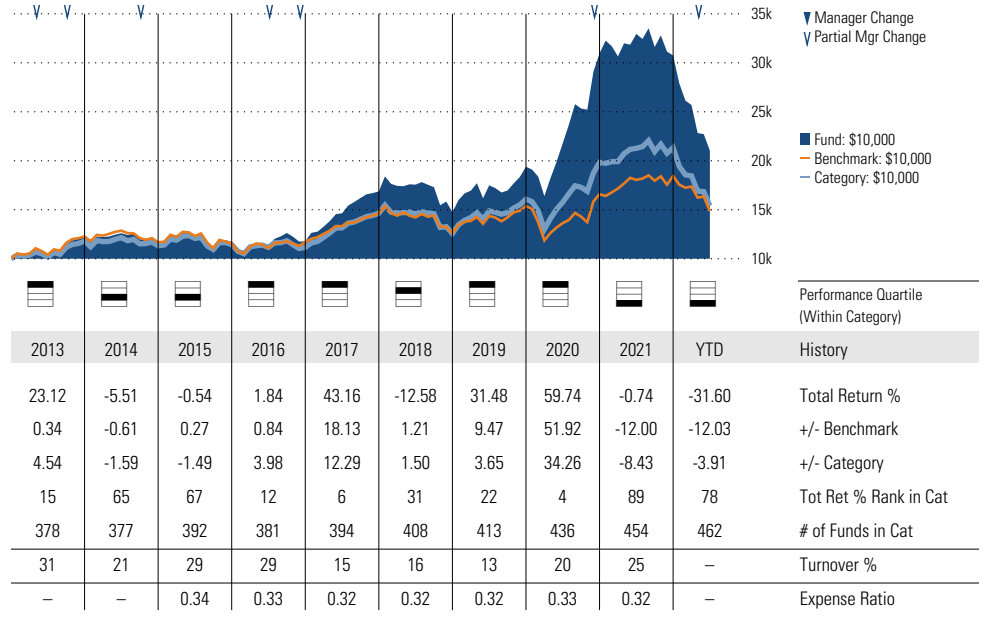
✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.51 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.32 is 69.52% lower than the Foreign Large Growth category average.

Growth of \$10,000



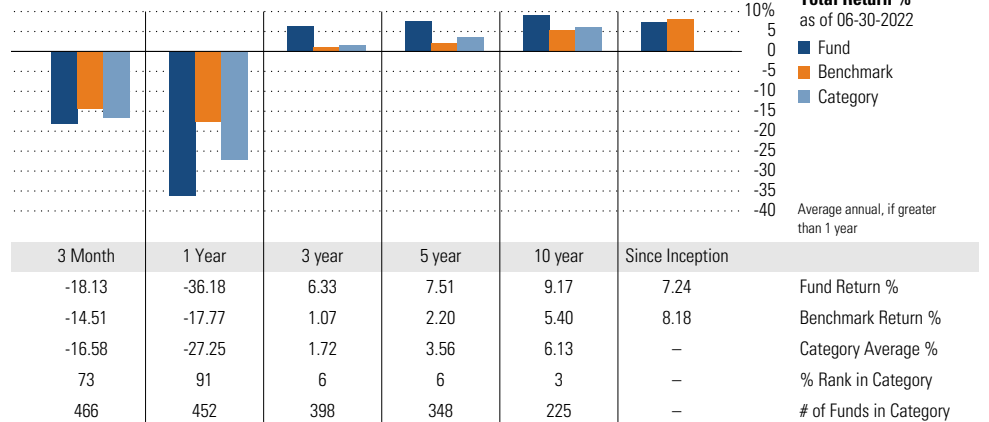
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

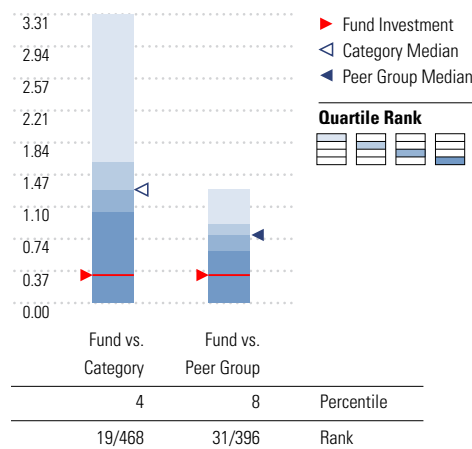
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	5.78	-	0.76
Beta	1.00	-	0.93
R-Squared	68.37	-	80.60
Standard Deviation	21.79	18.01	18.75
Sharpe Ratio	0.36	0.12	0.14
Tracking Error	12.25	-	8.38
Information Ratio	0.43	-	0.06
Up Capture Ratio	111.49	-	99.97
Down Capture Ratio	90.15	-	98.29

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.92	12.65	19.00
Price/Book Ratio	3.66	1.55	2.80
Geom Avg Mkt Cap \$B	73.94	40.94	45.95
ROE	18.47	18.36	20.88

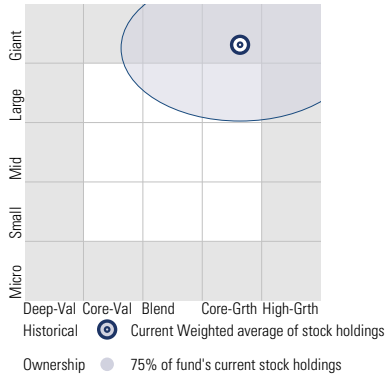
Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

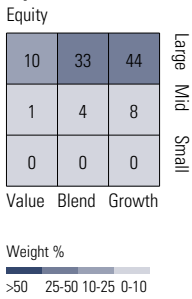
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2022

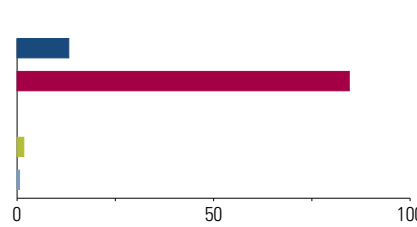
Morningstar Style Box™



Style Breakdown

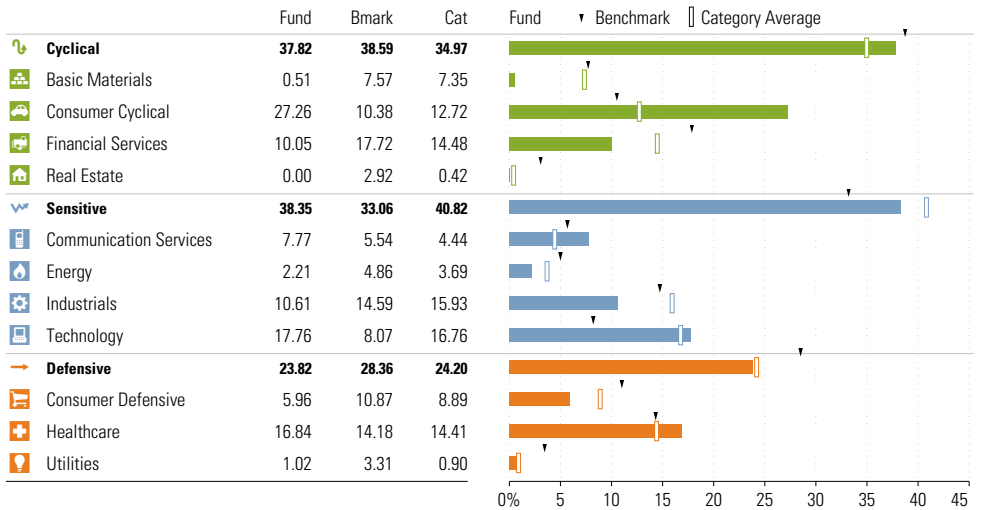


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	13.15	7.40
Non-US Stocks	84.51	88.63
Bonds	0.00	0.12
Cash	1.71	3.37
Other	0.62	0.48
Total	100.00	100.00

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	30.70	26.44	Americas	20.83	15.78	Greater Europe	48.47	57.78	Developed Markets	79.63
Japan	7.36	10.94	North America	15.22	13.48	United Kingdom	7.14	10.84	Emerging Markets	20.37
Australasia	0.61	1.69	Central/Latin	5.61	2.30	W euro-ex UK	41.00	46.17	Not Available	0.00
Asia-4 Tigers	7.97	6.57				Emrgng Europe	0.00	0.04		
Asia-ex 4 Tigers	14.76	7.24				Africa	0.33	0.73		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ ASML Holding NV	5.84	5.84	-34.97	Technology
⊖ MercadoLibre Inc	4.56	10.40	-52.77	Consumer Cyclical
⊖ Tencent Holdings Ltd	3.88	14.28	-25.53	Communication Svc
⊕ Adyen NV	3.55	17.83	-39.95	Technology
⊖ Taiwan Semiconductor Manufacturing Co Ltd	3.47	21.30	-21.71	Technology
⊖ Tesla Inc	3.23	24.54	-36.28	Consumer Cyclical
Moderna Inc	3.18	27.72	-43.76	Healthcare
⊖ Kering SA	2.85	30.57	-28.97	Consumer Cyclical
Illumina Inc	2.54	33.11	-51.54	Healthcare
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.45	35.56	8.97	Consumer Cyclical

Total Holdings 145

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 83.33 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

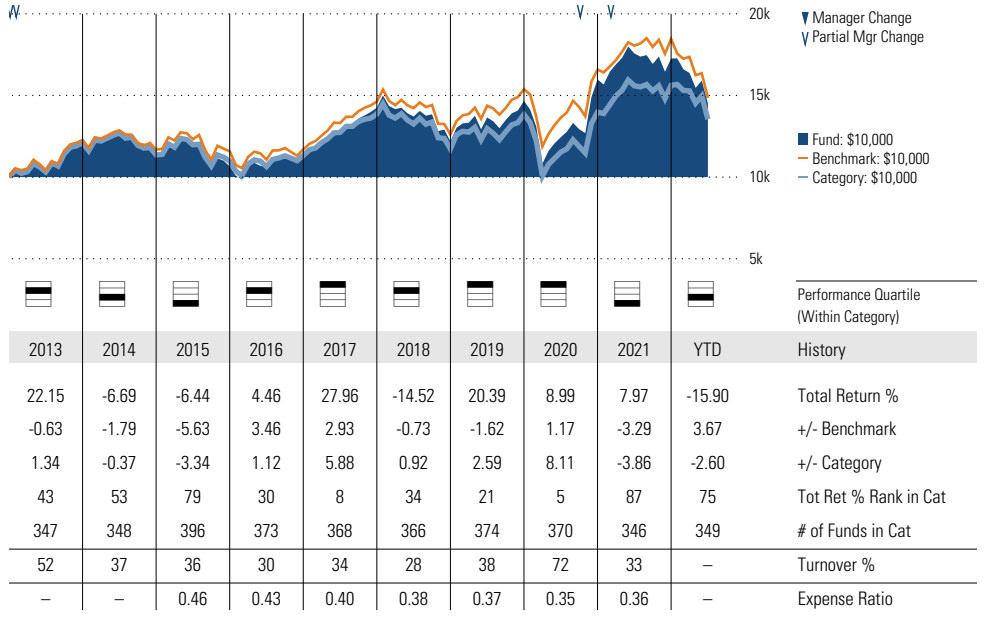
Morningstar Investment Management LLC Analysis

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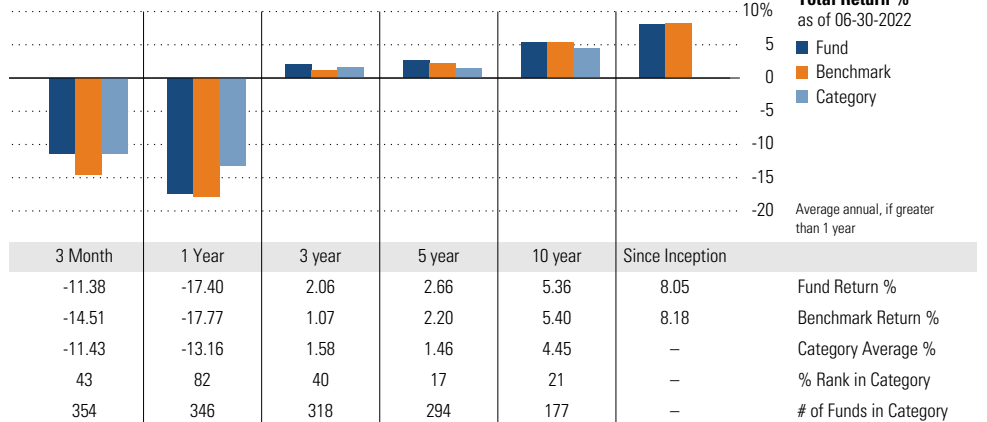
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

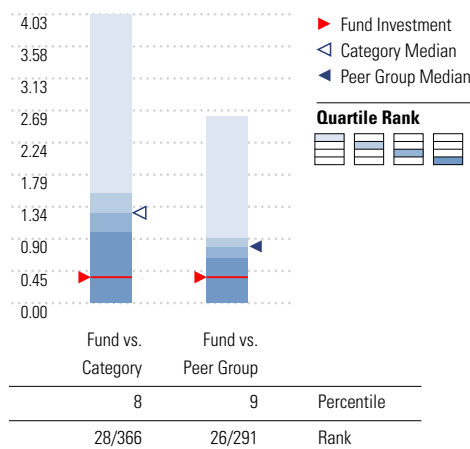
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.18	-	0.83
Beta	1.06	-	1.06
R-Squared	92.11	-	89.34
Standard Deviation	19.95	18.01	20.26
Sharpe Ratio	0.17	0.12	0.15
Tracking Error	5.71	-	6.94
Information Ratio	0.17	-	0.07
Up Capture Ratio	107.47	-	107.17
Down Capture Ratio	103.40	-	105.01

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.50	12.65	9.24
Price/Book Ratio	1.52	1.55	1.12
Geom Avg Mkt Cap \$B	32.18	40.94	30.98
ROE	14.40	18.36	15.67

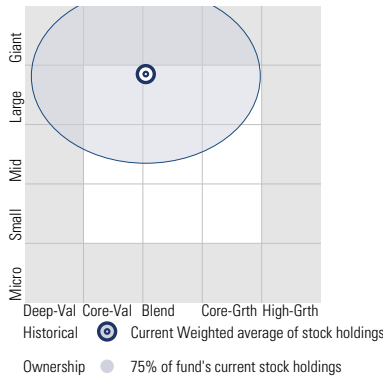
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

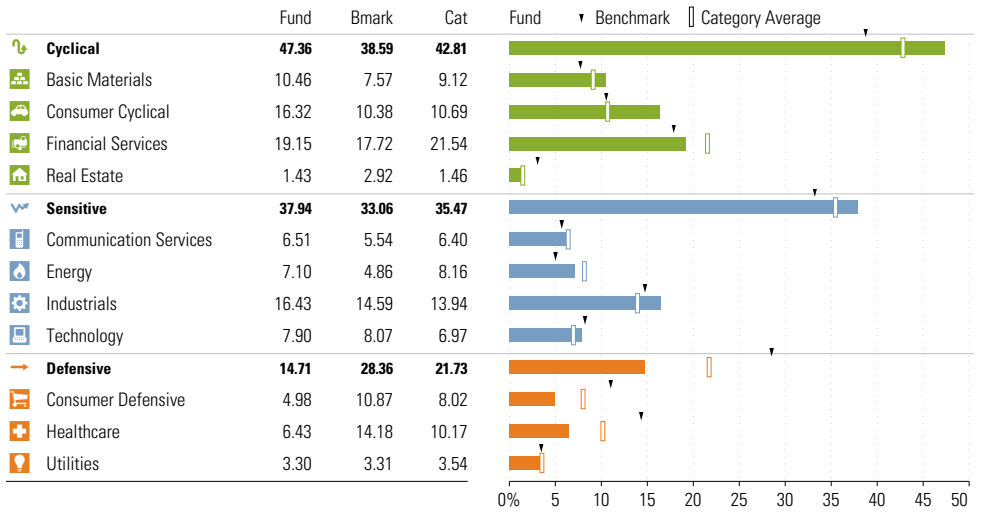


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	5.02	2.74
Non-US Stocks	88.42	94.98
Bonds	0.00	0.21
Cash	6.55	1.74
Other	0.00	0.34
Total	100.00	100.00

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	37.94	30.06	Americas	11.87	9.24	Greater Europe	50.17	60.68	Developed Markets	80.33
Japan	10.41	16.44	North America	7.38	7.97	United Kingdom	16.07	18.84	Emerging Markets	19.67
Australasia	1.61	3.36	Central/Latin	4.49	1.27	W euro-ex UK	33.04	41.21	Not Available	0.00
Asia-4 Tigers	11.71	7.37				Emrgng Europe	0.00	0.09		
Asia-ex 4 Tigers	14.21	2.89				Africa	1.06	0.54		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Mktliq 12/31/2049	4.85	4.85	-	-
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.44	6.29	8.97	Consumer Cyclical
⊕ HSBC Holdings PLC	1.38	7.67	22.46	Financial Services
⊕ TotalEnergies SE	1.37	9.04	17.30	Energy
⊕ Compass Group PLC	1.33	10.37	3.17	Consumer Cyclical
⊕ Holcim Ltd	1.33	11.69	-7.44	Basic Materials
⊕ Novartis AG	1.30	12.99	3.22	Healthcare
⊖ Bank Bradesco SA ADR	1.27	14.26	6.33	Financial Services
⊕ RELX PLC	1.17	15.43	-5.85	Communication Svc
⊕ BP PLC	1.12	16.55	20.07	Energy

Total Holdings 238

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
 Richard Pzena since 03-2014
 John Flynn since 12-2015
 Benjamin Silver since 02-2017
 Jonathan Hartsel since 11-2019
 William Weber since 12-2019
 Meहुल Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.35 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.32 is 67.68% lower than the Mid-Cap Value category average.

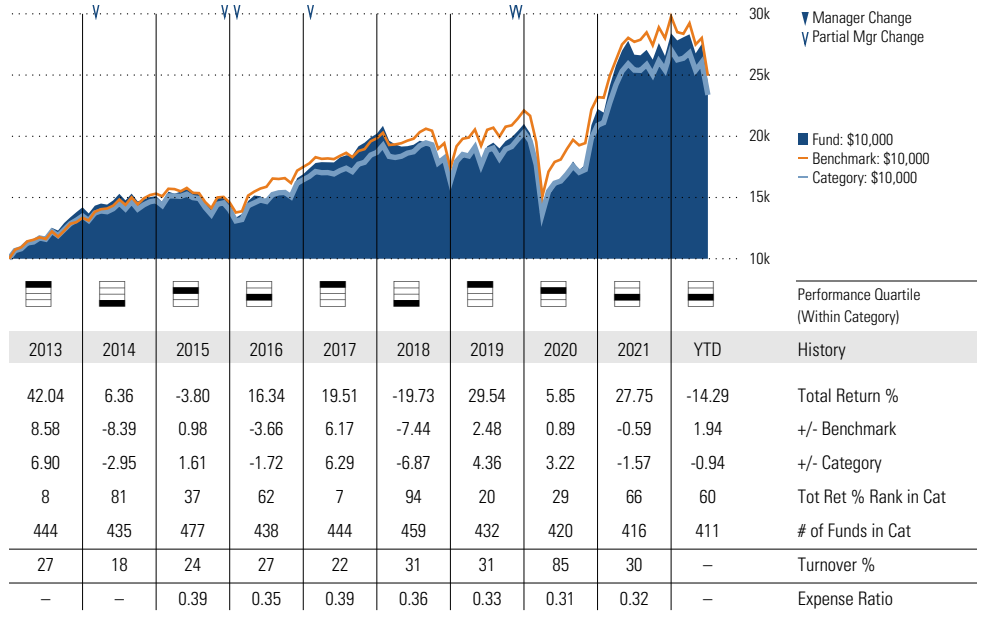
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

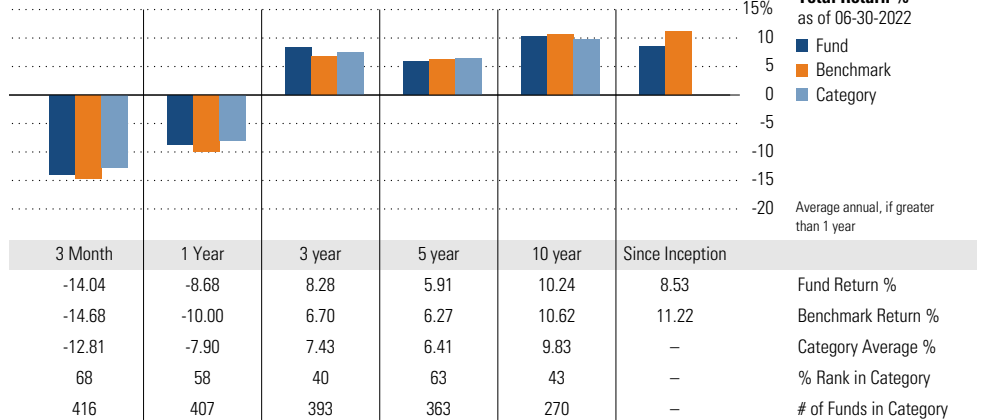
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

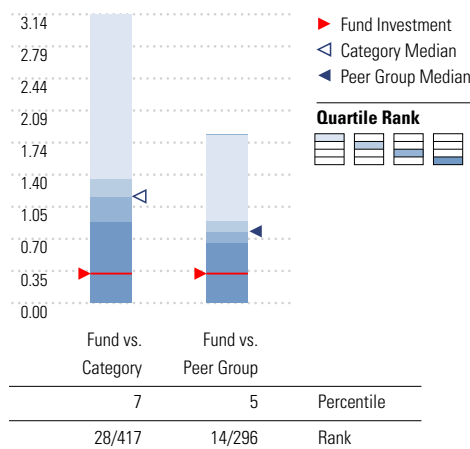
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.10	-	0.53
Beta	1.16	-	1.00
R-Squared	96.80	-	95.87
Standard Deviation	26.83	22.71	23.30
Sharpe Ratio	0.42	0.38	0.39
Tracking Error	6.05	-	5.16
Information Ratio	0.26	-	0.08
Up Capture Ratio	116.04	-	100.31
Down Capture Ratio	113.39	-	98.84

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	11.04	13.57	12.27
Price/Book Ratio	1.49	1.95	1.76
Geom Avg Mkt Cap \$B	9.71	15.09	11.89
ROE	16.08	16.31	20.30

Vanguard Selected Value Inv VASVX

Morningstar Category

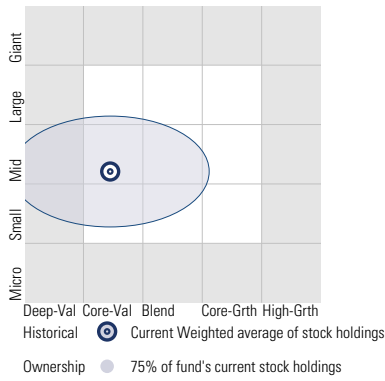
Mid-Cap Value

Morningstar Index

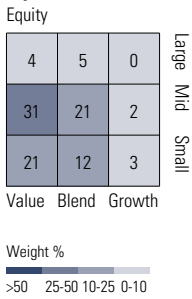
Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2022

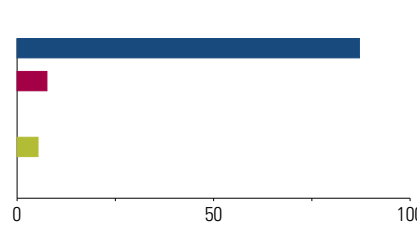
Morningstar Style Box™



Style Breakdown

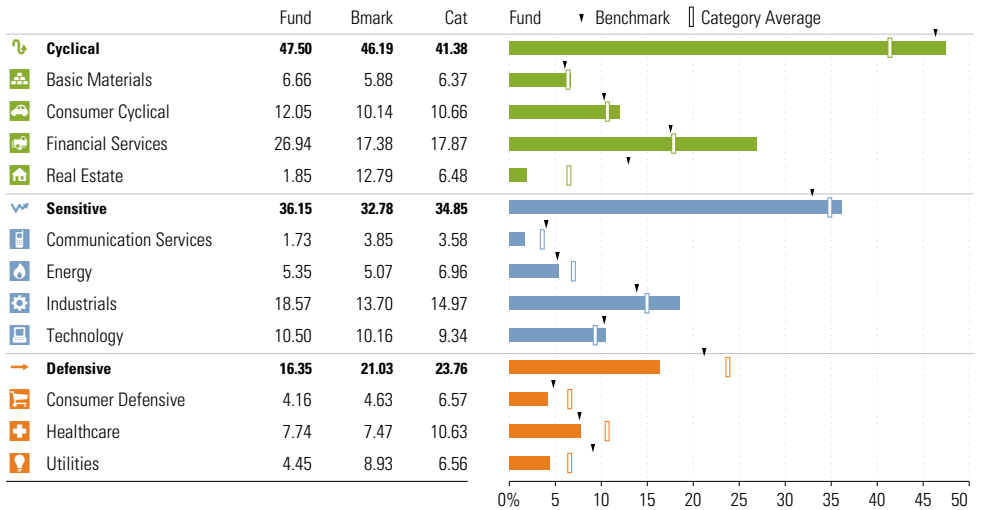


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	87.10	91.34
Non-US Stocks	7.59	5.83
Bonds	0.00	0.04
Cash	5.32	2.54
Other	0.00	0.23
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.97	4.97	-	-
⊖ AerCap Holdings NV	2.54	7.51	-37.42	Industrials
⊕ Us Dollar	1.82	9.33	-	-
⊕ Us Dollar	1.79	11.12	-	-
⊖ Gildan Activewear Inc	1.76	12.88	-30.11	Consumer Cyclical
Arrow Electronics Inc	1.71	14.59	-16.52	Technology
⊖ Unum Group	1.58	16.16	40.90	Financial Services
⊖ Amdocs Ltd	1.47	17.63	12.37	Technology
Taylor Morrison Home Corp	1.44	19.08	-33.18	Consumer Cyclical
Globe Life Inc	1.39	20.46	4.43	Financial Services
⊖ Edison International	1.37	21.84	-6.32	Utilities
⊕ Helen Of Troy Ltd	1.31	23.14	-33.57	Consumer Defensive
⊖ American International Group Inc	1.28	24.43	-8.95	Financial Services
Westinghouse Air Brake Technologies Corp	1.26	25.69	-10.56	Industrials
⊖ Arch Capital Group Ltd	1.21	26.90	2.34	Financial Services

Total Holdings 135

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003
 Andrew Lacey since 01-2007
 John Mahedy since 01-2010
 Lewis Sanders since 01-2010
 Ronald Temple since 07-2018
 Scott McBride since 01-2019
 Howard Gleicher since 12-2019
 Gregory Padilla since 12-2019
 Henry Seiden since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 18.56 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 27.27 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 71.43% lower than the Large Value category average.

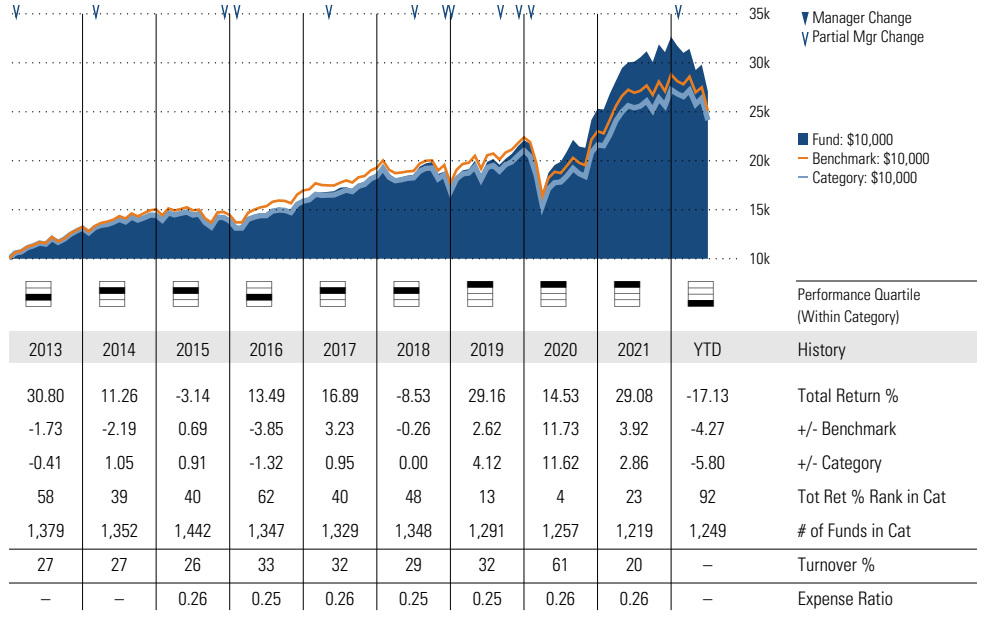
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

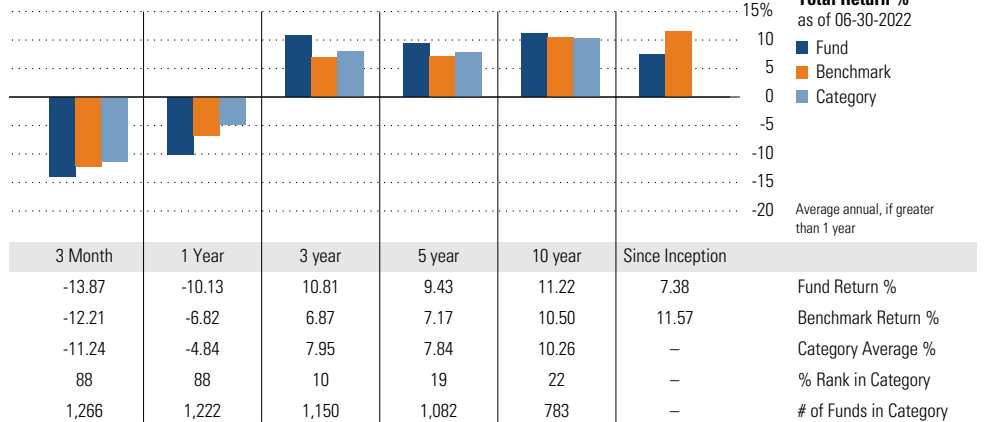
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

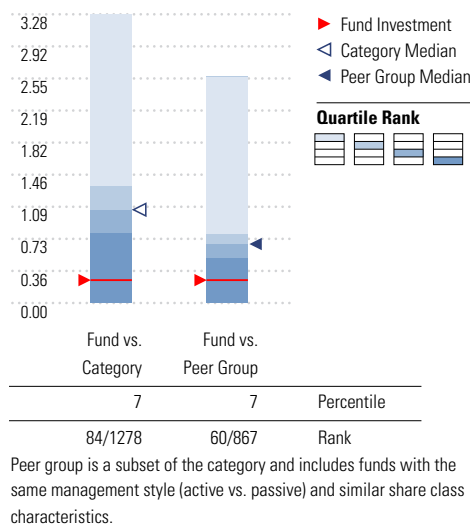
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.68	-	1.12
Beta	1.00	-	0.98
R-Squared	97.45	-	95.15
Standard Deviation	19.74	19.46	19.62
Sharpe Ratio	0.59	0.41	0.46
Tracking Error	3.15	-	4.56
Information Ratio	1.25	-	0.23
Up Capture Ratio	107.25	-	99.83
Down Capture Ratio	92.96	-	95.74

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.67	14.08	13.98
Price/Book Ratio	2.69	2.09	2.27
Geom Avg Mkt Cap \$B	130.35	68.54	102.32
ROE	24.75	19.36	24.46

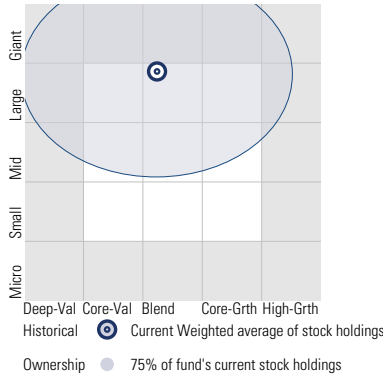
Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

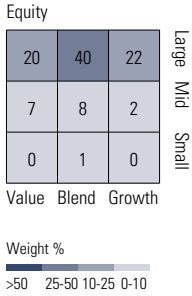
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 06-30-2022

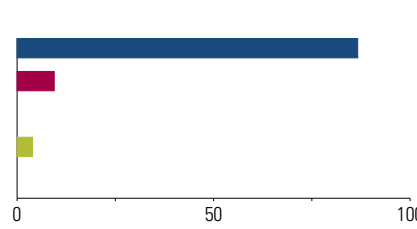
Morningstar Style Box™



Style Breakdown

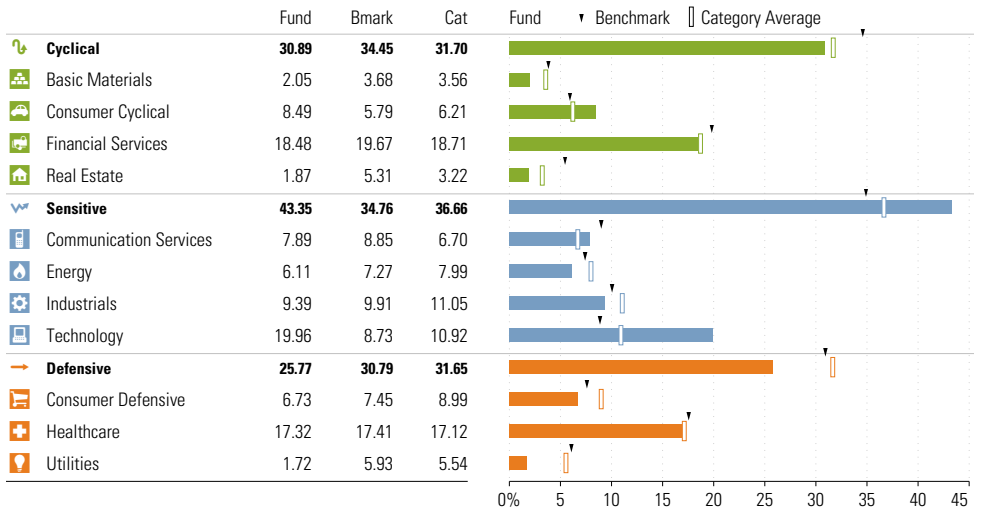


Asset Allocation as of 06-30-2022



Asset Class	Net %	Cat%
US Stocks	86.67	92.00
Non-US Stocks	9.44	5.97
Bonds	0.00	0.30
Cash	3.90	1.39
Other	0.00	0.33
Total	100.00	100.00

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.10	5.10	-23.27	Technology
⊕ Mktliq 12/31/2049	3.57	8.68	-	-
⊖ Alphabet Inc Class A	3.07	11.75	-24.78	Communication Svc
⊕ Medtronic PLC	2.30	14.05	-11.98	Healthcare
⊖ Johnson & Johnson	1.71	15.76	5.04	Healthcare
⊕ Amazon.com Inc	1.61	17.37	-36.29	Consumer Cyclical
⊖ UnitedHealth Group Inc	1.60	18.98	2.91	Healthcare
⊖ Procter & Gamble Co	1.53	20.50	-11.01	Consumer Defensive
⊖ Anthem Inc	1.52	22.02	4.66	Healthcare
⊕ Citigroup Inc	1.42	23.43	-22.16	Financial Services
⊖ Wells Fargo & Co	1.39	24.83	-17.32	Financial Services
Alphabet Inc Class C	1.39	26.22	-24.40	Communication Svc
⊖ Honeywell International Inc	1.38	27.60	-15.70	Industrials
⊖ Bank of America Corp	1.31	28.90	-29.09	Financial Services
⊖ Danaher Corp	1.30	30.20	-22.79	Healthcare

Total Holdings 180

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Western Asset Core Bond IS WACSX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006
S. Leech since 08-2013
Julien Scholnick since 05-2016
Frederick Marki since 05-2018
John Bellows since 05-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.51 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

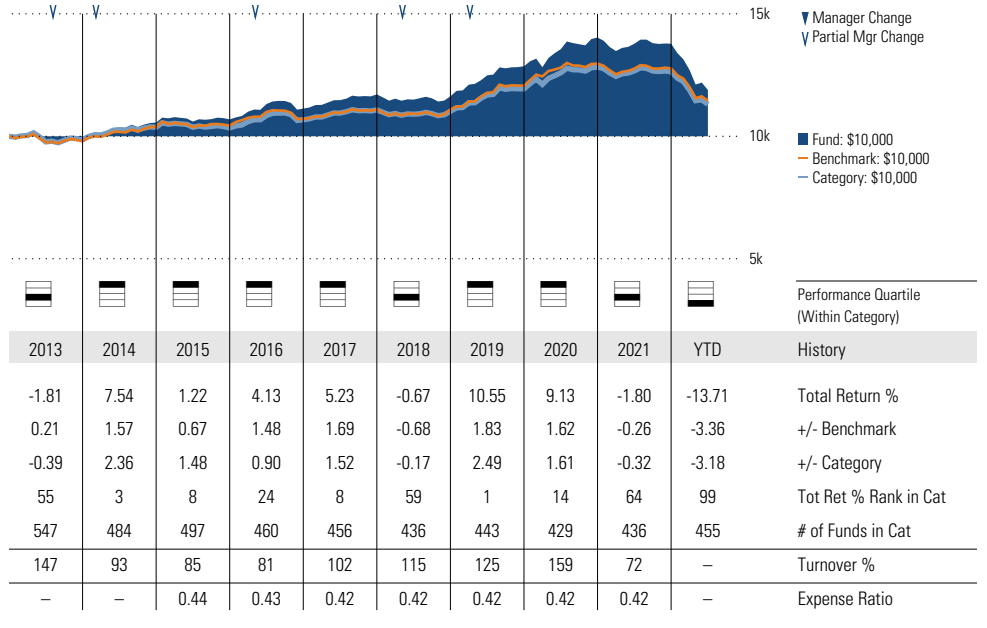
Morningstar Investment Management LLC Analysis

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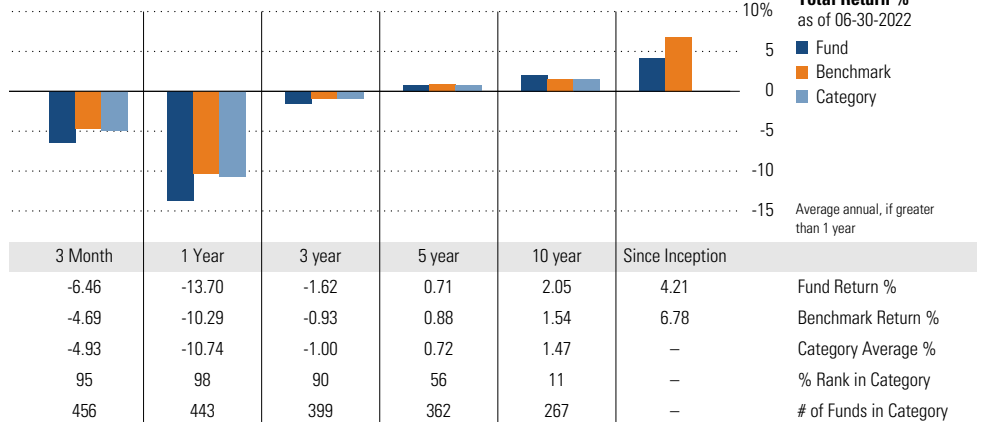
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022

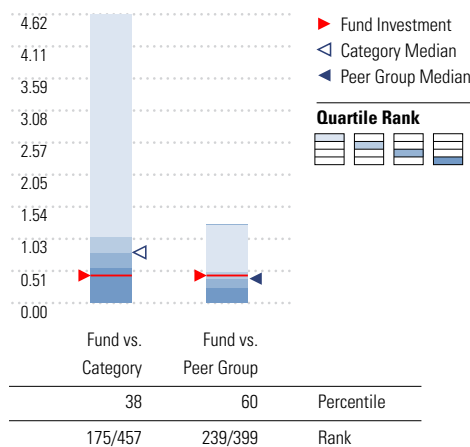
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.46	-	-0.03
Beta	1.20	-	1.00
R-Squared	88.84	-	89.84
Standard Deviation	5.80	4.56	4.83
Sharpe Ratio	-0.35	-0.31	-0.31
Tracking Error	2.14	-	1.50
Information Ratio	-0.32	-	-0.13
Up Capture Ratio	122.05	-	104.20
Down Capture Ratio	129.51	-	104.27

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.97	4.43	6.22
Avg Eff Maturity	12.76	-	8.25

Western Asset Core Bond IS WACSX

Morningstar Category
Intermediate Core Bond

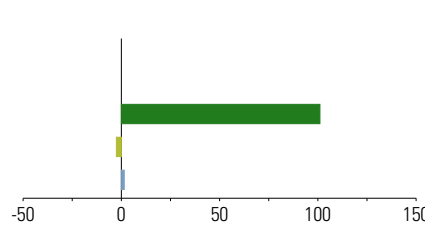
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

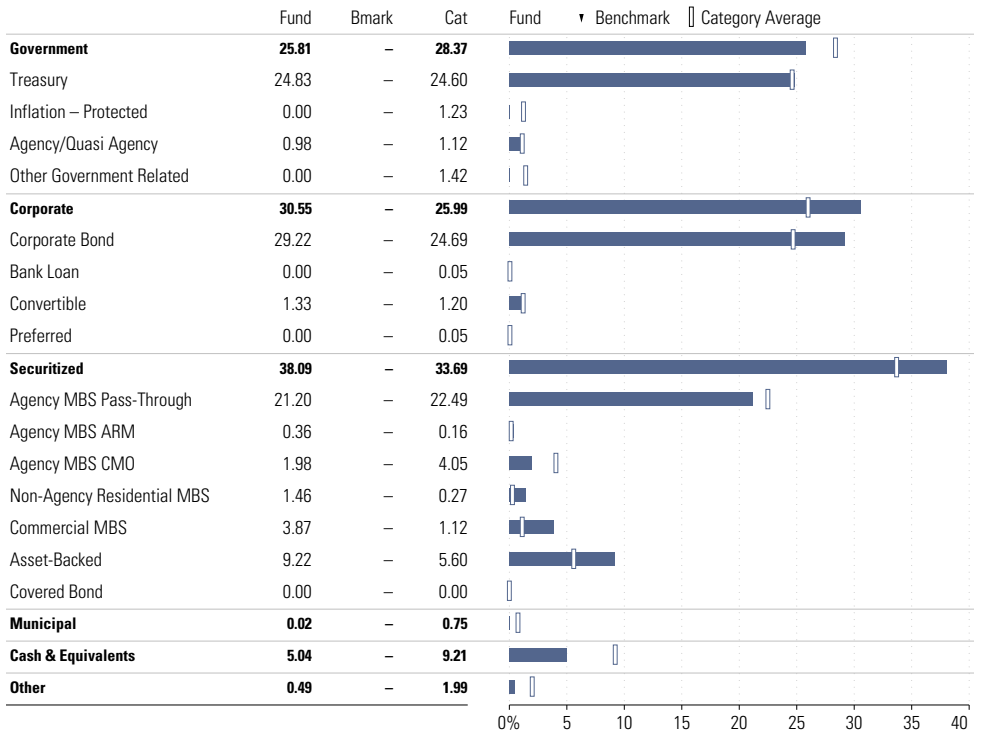


Asset Class	Net %	Cat%
US Stocks	0.00	0.25
Non-US Stocks	0.00	0.00
Bonds	101.06	93.22
Cash	-2.53	4.32
Other	1.46	2.21
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	59.52	3.53	45.64
AA	7.43	74.59	12.81
A	13.57	10.82	25.25
BBB	16.24	8.32	13.12
BB	1.08	0.28	1.45
B	0.03	0.00	0.60
Below B	0.00	0.00	0.30
Not Rated	2.13	2.46	0.84

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Trade Date Cash	-	6.60	6.60	-
United States Treasury Bonds 1.875%	-	4.97	11.56	-
⊕ Western Asset Prem Instl Govtt Rsrsv Pref	-	3.47	15.03	-
⊖ United States Treasury Bonds 1.375%	-	2.20	17.23	-
⊕ Usd Swap Contra Asset	-	1.47	18.71	-
⊕ Usd Otc Cash Margin	-	1.33	20.04	-
⊕ Federal National Mortgage Association 3.5%	-	1.21	21.25	-
United States Treasury Bonds 2.375%	-	1.16	22.41	-
United States Treasury Notes 0.25%	05-2025	1.00	23.41	-
United States Treasury Bonds 1.625%	-	0.99	24.40	-

Total Holdings 2637

⊕ Increase ⊖ Decrease ✱ New to Portfolio