Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Matthew Sheridan since 10-2005 Gershon Distenfeld since 02-2008 Fahd Malik since 01-2021 Christian DiClementi since 10-2021 William Smith since 01-2022

Quantitative Screens

× Performance: The fund has finished in the High Yield Bond category's top three quartiles in 5 of the 8 years it's been in existence.

AB High Income Z AGDZX

Management: The fund's management has been in place for 16.67 years.

Style Consistency is not calculated for Fixed Income funds.

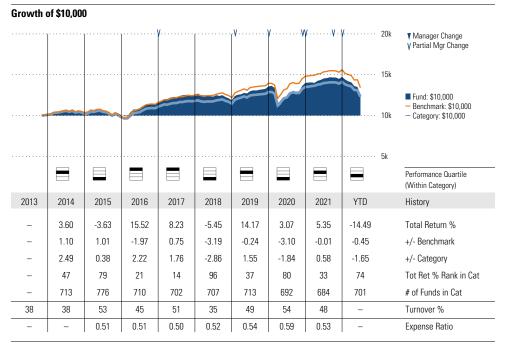
Net Expense: The fund's expense ratio of 0.53 is 41.76% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

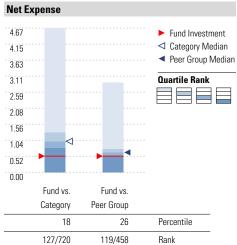
We are removing AB High Income from fiduciary coverage. We had placed the fund on watch two years ago due to poor performance along with the impending retirement of AB's former CIO, Doug Peebles. Performance has remained muted since we placed the fund on watch and the fund's flexible, risk-seeking approach does not give us any comfort in this already-volatile corner of the bond market.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.70	_	-0.19
Beta	1.24	_	0.96
R-Squared	94.07	-	95.51
Standard Deviation	13.09	10.21	10.02
Sharpe Ratio	-0.05	-0.01	-0.02
Tracking Error	4.04	-	2.34
Information Ratio	-0.23	-	-0.15
Up Capture Ratio	111.96	-	92.68
Down Capture Ratio	120.47	-	94.81

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.92	-	3.70
Avg Eff Maturity	5.33	_	5.56



Removed

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

Morningstar Index

AB High Income Z AGDZX

Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality High Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	4.88	_	1.67
AA	0.10	_	0.12
A	0.95	_	0.29
BBB	10.17	_	2.72
BB	36.58	_	31.18
В	28.37	_	33.90
Below B	10.71	_	27.35
Not Rated	8.24	_	2.78

High Yield Bond ICE BofA US High Yield TR USD Asset Allocation as of 06-30-2022 Asset Class Net % Cat% US Stocks 0.86 2.24 Non-US Stocks 0.02 0.03 Bonds 118.38 93.02 Cash -24.24 4.31 Other 3.59 1.78 -50 50 100 150 Total 100.00 100.00

Morningstar Category

C	0000						
Sector Weighting as of 06-3						Π	
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	12.62	_	2.31				
Treasury	5.41	-	0.74				
Inflation - Protected	0.00	_	0.00				
Agency/Quasi Agency	0.56	-	0.14				
Other Government Related	6.65	_	1.43				
Corporate	63.24	_	88.10				
Corporate Bond	57.83	-	82.32				
Bank Loan	3.74	_	4.36				
Convertible	1.43	_	1.18	0			
Preferred	0.24	_	0.24				
Securitized	6.69	-	2.03				
Agency MBS Pass-Through	0.00	-	0.06				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	3.33	-	0.14				
Non-Agency Residential MBS	0.50	_	0.12				
Commercial MBS	0.55	_	0.74	0			
Asset-Backed	2.31	_	0.97	0			
Covered Bond	0.00	-	0.00				
Municipal	0.33	-	0.10				
Cash & Equivalents	2.02	-	6.31				
Other	15.09	-	1.16				

Top 10 Holdings as of 06-30-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	25.67	25.67	_
⊕ CDX-NAHYS38V1-5Y CDSS 634186 5% 20/06/2027	06-2027	8.49	34.17	-
⊕ 5 Year Treasury Note Future Sept 22	09-2022	7.03	41.20	-
⊕ EUR FWD VS USD 0% 28/07/2022 Sold	07-2022	3.05	44.24	-
⊖ EUR FWD VS USD 0% 28/07/2022 Purchased	07-2022	3.05	47.29	-
⊕ ITRAXX-XOVERS37V1-5Y CDSS 6333 5% 20/06/2027	06-2027	2.32	49.61	_
United States Treasury Notes 2.375% 2.375%	05-2029	2.05	51.66	-
⊕ U.S. \$ CASH BALANCE 0%	_	1.41	53.07	-
United States Treasury Bills 0% 0%	06-2022	0.97	54.05	-
United States Treasury Bonds 6.125% 6.125%	11-2027	0.95	55.00	_

Total Holdings 1085



Allspring Small Company Growth R6 WSCRX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 7 years it's been in existence
- Management: The fund's management has been in place for 27.65 years.
- Style: The fund has landed in its primary style box —
 Small Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.86 is 28.33% lower than the Small Growth category average.

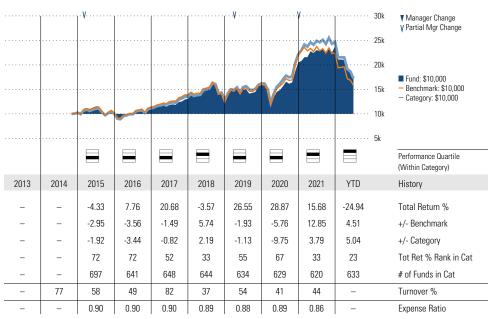
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

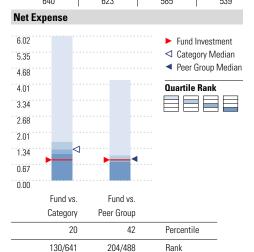
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Growth of \$10,000



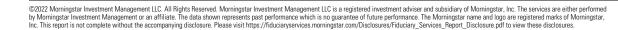
Trailing Performance Total Return % 15% as of 06-30-2022 10 ■ Fund Benchmark Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year Since Inception 3 Month 1 Year 3 year 5 year 10 year Fund Return % -15.18 -22.65 5.95 8.54 7.83 -19.25 -33.43 1.40 4.80 9.30 9.20 Benchmark Return % -19 80 -30 57 4 24 7 79 10.26 Category Average % 13 21 33 43 % Rank in Category 640 623 585 539 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.54	_	2.48
Beta	0.94	_	0.95
R-Squared	93.02	_	90.14
Standard Deviation	24.04	24.74	24.84
Sharpe Ratio	0.34	0.16	0.25
Tracking Error	6.54	_	8.05
Information Ratio	0.69	_	0.29
Up Capture Ratio	100.62	_	100.54
Down Capture Ratio	86.65	_	93.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	15.94	19.67
Price/Book Ratio	3.00	3.50	3.39
Geom Avg Mkt Cap \$B	3.84	2.34	4.26
ROE	10.27	9.41	13.34





Allspring Small Company Growth R6 WSCRX

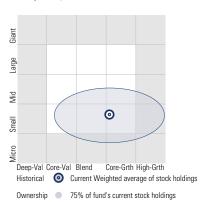
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

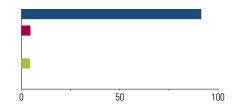
0	0	2	Large
3	12	8	Mid
8	38	29	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.44
Cash	4.25	2.79
Bonds	0.00	0.00
Non-US Stocks	4.42	4.10
US Stocks	91.33	92.67
Asset Class	Net %	Cat%

Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate	Fund 24.93 5.77 8.13 10.28	22.53 4.48 9.20	Cat 26.34 2.86 11.60	Fund Benchmark Category Average
Basic Materials Consumer Cyclical Financial Services	5.77 8.13	4.48	2.86	
Consumer Cyclical Financial Services	8.13			
Financial Services		9.20	11 60	
	10.28		11.00	
Roal Estato		6.03	8.91	
IGGI LSIGIG	0.75	2.82	2.97	
Sensitive	46.95	48.01	46.67	
Communication Services	0.41	2.84	2.40	
Energy	0.99	6.18	3.13	
ndustrials	20.22	17.10	16.57	
Technology	25.33	21.89	24.57	
Defensive	28.13	29.46	27.01	
Consumer Defensive	4.06	5.00	4.28	
Healthcare	24.07	22.56	21.96	
Utilities	0.00	1.90	0.77	
C E Ir	ommunication Services nergy ndustrials echnology efensive onsumer Defensive lealthcare	ommunication Services 0.41 nergy 0.99 ndustrials 20.22 echnology 25.33 efensive 28.13 onsumer Defensive 4.06 ealthcare 24.07	ommunication Services 0.41 2.84 nergy 0.99 6.18 ndustrials 20.22 17.10 echnology 25.33 21.89 efensive 28.13 29.46 onsumer Defensive 4.06 5.00 ealthcare 24.07 22.56	ommunication Services 0.41 2.84 2.40 nergy 0.99 6.18 3.13 ndustrials 20.22 17.10 16.57 echnology 25.33 21.89 24.57 efensive 28.13 29.46 27.01 onsumer Defensive 4.06 5.00 4.28 ealthcare 24.07 22.56 21.96

Top 15 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Allspring Government MMkt Select	3.93	3.93	_	_
⊕ Icon PLC	2.07	6.00	-30.03	Healthcare
⊕ Syneos Health Inc Class A	1.56	7.56	-30.19	Healthcare
⊕ PTC Inc	1.52	9.08	-12.22	Technology
⊕ Avantor Inc	1.51	10.59	-26.20	Basic Materials
⊕ Element Solutions Inc	1.47	12.06	-26.03	Basic Materials
⊕ Ciena Corp	1.43	13.49	-40.63	Technology
⊕ SS&C Technologies Holdings Inc	1.38	14.88	-28.68	Technology
⊕ Black Knight Inc Class A	1.36	16.24	-21.11	Technology
⊖ KBR Inc	1.33	17.56	2.12	Industrials
⊕ ASGN Inc	1.31	18.88	-26.86	Technology
⊕ BRP Group Inc Class A	1.30	20.17	-33.12	Financial Services
⊕ International Game Technology PLC	1.24	21.41	-34.42	Consumer Cyclical
⊕ Omnicell Inc	1.24	22.65	-36.96	Healthcare
Stifel Financial Corp	1.22	23.87	-19.60	Financial Services

Total Holdings 123



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.75 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.80	_	0.29
Beta	1.08	_	1.00
R-Squared	96.66	-	93.77
Standard Deviation	19.25	17.47	18.09
Sharpe Ratio	0.17	0.13	0.14
Tracking Error	3.81	-	4.55
Information Ratio	0.19	-	0.06
Up Capture Ratio	108.98	-	101.51
Down Capture Ratio	106.01	-	100.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	12.10	11.95
Price/Book Ratio	1.99	1.59	1.62
Geom Avg Mkt Cap \$B	52.87	39.31	43.47
ROE	20.84	17.75	19.51



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.01	0.34
Cash	9.31	1.25
Bonds	0.40	0.28
Non-US Stocks	85.15	95.07
US Stocks	5.13	3.05
Asset Class	Net %	Cat%

Style Breakdown

Equity

25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



World Regions % Equity 06-30-2022



	Fund %	Cat %	
Greater Asia	29.77	35.16	Amer
Japan	5.98	17.94	North
Australasia	0.69	5.40	Centr
Asia-4 Tigers	12.89	6.91	
Asia-ex 4 Tigers	10.21	4.91	
Not Classified	0.00	0.00	

Americas	Fund % 15.77	Cat % 8.86	Greater Europe	Fund % 54.47	Cat % 55.97	Market Maturity	Fund %
North America	11.03	7.72	United Kingdom	15.36	13.89	Developed Markets	84.35
Central/Latin	4.74	1.14	W euro-ex UK	38.33	40.85	Emerging Markets	15.65
			Emrgng Europe	0.33	0.09	Not Available	0.00
			Africa	0.45	1.14		

Top 10 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
☐ Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-21.71	Technology
British American Tobacco PLC	2.85	15.55	30.75	Consumer Defensive
AstraZeneca PLC	2.70	18.25	26.13	Healthcare
ASML Holding NV	2.20	20.45	-34.97	Technology
⊕ Airbus SE	1.78	22.23	-16.38	Industrials
○ Tokyo Electron Ltd ○	1.66	23.89	-32.25	Technology
→ Philip Morris International Inc	1.47	25.36	6.57	Consumer Defensive
⊕ AXA SA	1.47	26.83	-11.40	Financial Services
○ Vale SA	1.46	28.29	2.97	Basic Materials

Total Holdings 251



American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.41 is 62.04% lower than the Global Large-Stock Growth category average.

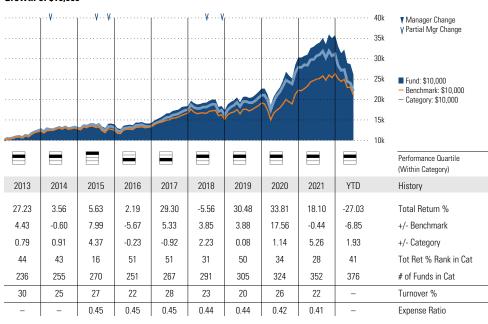
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

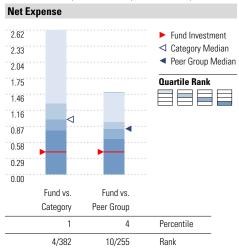
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000

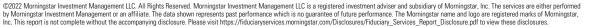


Trailing Performance Total Return % 15% as of 06-30-2022 10 ■ Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 1 Year Since Inception 3 Month 3 yea 5 year 10 year -18.95 -22.19 8.14 9.43 11.23 12.06 Fund Return % -15.66 -15.75 6.21 7.00 8.76 5.41 Benchmark Return % -19.06 -26 97 4 82 7 49 9 49 Category Average % 59 41 17 20 13 % Rank in Category 380 363 307 268 176 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.48	_	-1.02
Beta	1.10	_	1.03
R-Squared	95.38	-	86.83
Standard Deviation	20.23	18.02	20.13
Sharpe Ratio	0.46	0.39	0.32
Tracking Error	4.68	-	7.30
Information Ratio	0.41	-	-0.13
Up Capture Ratio	112.93	-	100.14
Down Capture Ratio	107.58	-	105.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.21	15.31	21.71
Price/Book Ratio	4.09	2.37	3.95
Geom Avg Mkt Cap \$B	141.24	90.41	108.45
ROE	25.30	26.16	25.09



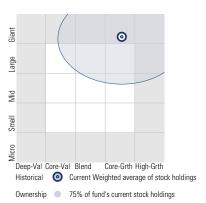


American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

9	28	48	Large
2	5	6	Mid
0	0	1	Small

Value Blend Growth

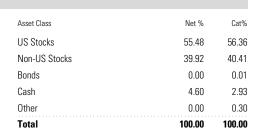
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] C	ategory	Avera	ge_	
÷	Cyclical	39.28	33.79	31.48								1	
à.	Basic Materials	6.24	4.60	3.30		•							
•	Consumer Cyclical	20.41	10.65	13.13			- 1						
<u></u>	Financial Services	12.01	15.68	14.01				0					
à	Real Estate	0.62	2.86	1.04	•								
UF.	Sensitive	40.98	42.18	45.92									
	Communication Services	8.93	8.15	7.71									
	Energy	2.26	5.01	1.85									
ŀ	Industrials	8.78	9.51	11.30			• [
1	Technology	21.01	19.51	25.06					•	_[]			
+	Defensive	19.74	24.01	22.61			_						
7	Consumer Defensive	5.01	7.81	5.46			'						
ř	Healthcare	13.42	13.08	15.88				<u> </u>					
1	Utilities	1.31	3.12	1.27	<u> </u>								

100

World Regions % Equity 06-30-2022



0	Fund %	Cat %
Greater Asia	12.20	14.10
Japan	3.17	4.32
Australasia	0.44	0.44
Asia-4 Tigers	6.86	4.76
Asia-ex 4 Tigers	1.73	4.58
Not Classified	0.00	0.00

Americas	Fund % 62.80	Cat % 61.36	Greater Europe	Fund % 25.03	Cat % 24.52	Market Maturity	Fund %
North America	60.48	59.91	United Kingdom	4.25	4.97	Developed Markets	95.67
Central/Latin	2.32	1.45	W euro-ex UK	20.36	19.35	Emerging Markets	4.33
			Emrgng Europe	0.00	0.01	Not Available	0.00
			Africa	0.42	0.19		

Top 10 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	8.46	8.46	-36.28	Consumer Cyclical
⊕ Capital Group Central Cash Fund	4.87	13.33	_	_
Microsoft Corp	4.10	17.43	-23.27	Technology
	2.87	20.30	-21.71	Technology
	2.14	22.44	-52.06	Communication Svc
	2.09	24.53	-36.29	Consumer Cyclical
	1.48	26.01	-24.40	Communication Svc
	1.45	27.46	-24.78	Communication Svc
	1.40	28.85	-34.97	Technology
⊕ Broadcom Inc	1.21	30.06	-25.76	Technology

Total Holdings 305

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio

American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.05 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
 51.28% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
FSG Commitment	1-l ow	02-15-2022







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.51	_	-0.25
Beta	0.95	_	1.02
R-Squared	84.62	_	88.82
Standard Deviation	18.74	18.17	19.81
Sharpe Ratio	0.21	0.09	0.07
Tracking Error	7.41	_	6.52
Information Ratio	0.31	_	-0.11
Up Capture Ratio	105.41	_	102.33
Down Capture Ratio	95.93	_	104.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	10.92	11.51
Price/Book Ratio	3.01	1.62	1.83
Geom Avg Mkt Cap \$B	62.39	36.43	43.34
ROE	22.28	16.90	18.11





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022

Asset Class	Net %	Cat%
US Stocks	23.87	2.77
Non-US Stocks	65.09	94.94
Bonds	2.81	0.03
Cash	7.86	2.10
Other	0.37	0.15

100.00

100.00

Sec	ctor Weighting as of 06-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Ն	Cyclical	39.86	45.99	44.67	
ì.	Basic Materials	11.13	8.43	7.19	
	Consumer Cyclical	11.33	14.25	13.55	
ê	Financial Services	15.75	21.22	22.22	You have the second of the sec
b	Real Estate	1.65	2.09	1.71	
M	Sensitive	39.44	40.97	42.11	
	Communication Services	6.68	11.03	8.98	
	Energy	4.22	5.01	4.73	
)	Industrials	9.44	5.64	5.85	
3	Technology	19.10	19.29	22.55	
→	Defensive	20.69	13.04	13.23	
Ę	Consumer Defensive	6.08	5.92	7.08	
1	Healthcare	12.84	4.24	4.54	
?	Utilities	1.77	2.88	1.61	
					0% 5 10 15 20 25 30 35 40 45 1

100

Total

World Regions % Equity 06-30-2022



Greater Asia	Fund % 37.56	Cat % 75.50
Japan	2.48	0.10
Australasia	0.99	0.06
Asia-4 Tigers	7.30	27.48
Asia-ex 4 Tigers	26.79	47.86
Not Classified	0.00	0.00

Americas	Fund % 40.60	Cat % 14.22	Greater Europe	Fund % 21.85	Cat % 10.27	Market Maturity	Fund %
North America	29.73	2.68	United Kingdom	3.00	0.83	Developed Markets	60.74
Central/Latin	10.87	11.54	W euro-ex UK	16.71	1.87	Emerging Markets	39.26
			Emrgng Europe	0.19	1.35	Not Available	0.00
			Africa	1.95	6.22		

Top 10 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	7.56	7.56	_	_
Microsoft Corp	3.27	10.84	-23.27	Technology
Reliance Industries Ltd	2.46	13.29	9.61	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-21.71	Technology
First Quantum Minerals Ltd	1.88	17.41	-19.31	Basic Materials
	1.82	19.24	-7.52	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	0.71	Consumer Defensive
	1.34	21.99	-24.40	Communication Svc
⊕ Vale SA ADR	1.19	23.18	9.52	Basic Materials
	1.17	24.36	-18.49	Healthcare

Total Holdings 568



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 67.5% lower than the Large Blend category average.

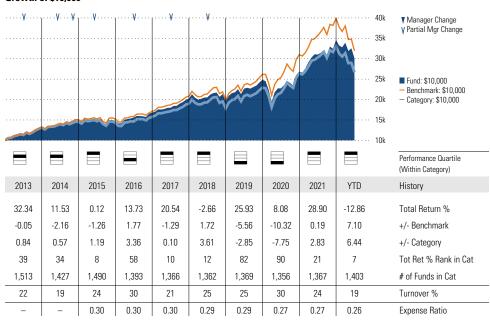
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

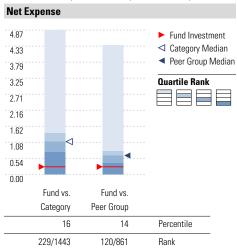
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -11.18 -2.80 9.95 10.87 12.23 13.45 Fund Return % -16.10 -10.62 10.60 11.31 12.96 10.67 Benchmark Return % -14 88 -11 58 914 9 77 11 63 Category Average % 12 4 42 34 45 % Rank in Category 1.422 1.369 1.236 1.119 819 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.32	_	-1.37
Beta	0.91	_	0.96
R-Squared	93.77	_	94.93
Standard Deviation	17.42	18.64	18.43
Sharpe Ratio	0.60	0.60	0.50
Tracking Error	4.69	_	3.92
Information Ratio	-0.14	_	-1.04
Up Capture Ratio	90.83	_	93.13
Down Capture Ratio	89.69	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.21	18.44	18.70
Price/Book Ratio	3.30	3.53	4.24
Geom Avg Mkt Cap \$B	146.24	172.47	216.36
ROE	28.96	32.85	36.39



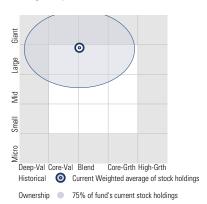


American Funds Washington Mutual R6 RWMGX

Morningstar Index S&P 500 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

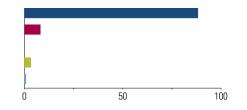
28	43	16	raige
5	6	3	IVIIO
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.68	1.10
Cash	3.13	0.58
Bonds	0.00	0.54
Non-US Stocks	8.01	2.84
US Stocks	88.19	94.94
Asset Class	Net %	Cat%

Sector Weight	ing as of U6-	30-2022													
		Fund	Bmark	Cat	Func	i	▼ Ben	chmark	[] C	ategory	Avera	ge			
⊌ Cyclical		28.45	28.47	29.31							■ []				
Basic Materi	als	3.30	2.28	2.77											
Consumer Cy	clical	5.35	10.31	10.12			ĺ								
🔋 Financial Ser	vices	17.72	12.96	13.88											
Real Estate		2.08	2.92	2.54											
✓ Sensitive		42.75	45.78	45.68											
Communicati	on Services	7.29	8.87	8.47		_									
Energy		6.22	4.35	3.82											
Industrials		10.60	8.31	9.95						_					
Technology		18.64	24.25	23.44											
→ Defensive		28.80	25.74	25.01											
Consumer De	efensive	6.30	7.41	7.16											
Healthcare		19.53	15.23	15.20											
Utilities		2.97	3.10	2.65		1									
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Broadcom Inc	5.97	5.97	-25.76	Technology
	5.74	11.71	-23.27	Technology
─ UnitedHealth Group Inc	4.00	15.71	2.91	Healthcare
⊕ Comcast Corp Class A	3.34	19.05	-21.00	Communication Svc
⊕ Capital Group Central Cash Fund	3.14	22.19	-	_
⊕ Pfizer Inc	2.27	24.46	-9.86	Healthcare
⊕ Marsh & McLennan Companies Inc	2.17	26.64	-10.07	Financial Services
⊕ CME Group Inc Class A	2.10	28.74	-9.52	Financial Services
CVS Health Corp	2.05	30.79	-9.11	Healthcare
∋ Johnson & Johnson	1.70	32.50	5.04	Healthcare
⊕ The Home Depot Inc	1.65	34.14	-33.00	Consumer Cyclical
⊕ Intel Corp	1.52	35.67	-25.94	Technology
⇒ BlackRock Inc	1.41	37.08	-32.41	Financial Services
⊕ Lockheed Martin Corp	1.38	38.46	22.55	Industrials
Chubb Ltd	1.26	39.72	2.53	Financial Services

Total Holdings 187



DFA US Core Equity 1 I DFEOX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.34 years.

Net Expense: The fund's expense ratio of 0.14 is 82.5% lower than the Large Blend category average.

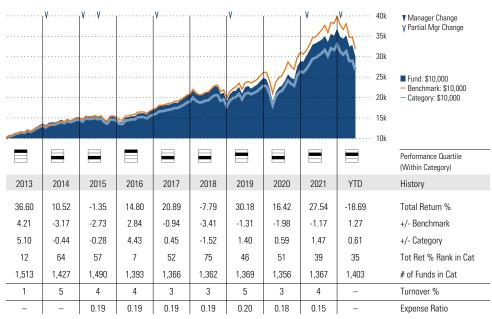
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

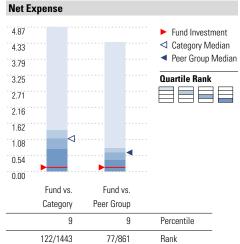
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -15.06 -11.17 9.96 10.18 12.46 8.91 10.67 -16.10 -10.62 10.60 11.31 12.96 Benchmark Return % -14 88 9 14 9 77 11 63 -11 58 Category Average % 41 47 42 53 34 % Rank in Category 1.422 1.369 1.236 1.119 819 # of Funds in Category



3- Teal hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.94	_	-1.37
Beta	1.05	_	0.96
R-Squared	96.96	_	94.93
Standard Deviation	19.88	18.64	18.43
Sharpe Ratio	0.55	0.60	0.50
Tracking Error	3.59	_	3.92
Information Ratio	-0.18	_	-1.04
Up Capture Ratio	101.78	_	93.13
Down Capture Ratio	105.26	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.67	18.44	18.70
Price/Book Ratio	3.07	3.53	4.24
Geom Avg Mkt Cap \$B	66.44	172.47	216.36
ROE	30.12	32.85	36.39



DFA US Core Equity 1 I DFEOX

Large Blend

100

Morningstar Category

Morningstar Index

S&P 500 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

14	23	23	Large				
8	11	6	Mid				
6	7	2	Small				

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



		Fund	Bmark	Cat	Fund	•	Bench	mark	[] Ca	ategory	Avera	ge	
b Cyc	clical	30.91	28.47	29.31									
🔠 Ba	sic Materials	4.01	2.28	2.77									
Coi	nsumer Cyclical	11.35	10.31	10.12			Ů						
🔒 Fin	ancial Services	15.25	12.96	13.88									
€ Rea	al Estate	0.30	2.92	2.54	1 [
∕″ Sei	nsitive	46.37	45.78	45.68									
Co	mmunication Services	7.25	8.87	8.47									
Ene	ergy	5.31	4.35	3.82		١.							
ind	lustrials	12.12	8.31	9.95									
■ Ted	chnology	21.69	24.25	23.44									
→ Def	fensive	22.72	25.74	25.01						[]			
C O	nsumer Defensive	7.56	7.41	7.16									
1 He	althcare	12.53	15.23	15.20				ĺ					
🚺 Uti	ilities	2.63	3.10	2.65									

Top 15 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	5.02	5.02	-22.75	Technology
Microsoft Corp	3.85	8.87	-23.27	Technology
⊕ Amazon.com Inc	2.04	10.92	-36.29	Consumer Cyclical
Alphabet Inc Class A	1.23	12.14	-24.78	Communication Svc
Alphabet Inc Class C	1.11	13.25	-24.40	Communication Svc
∋ Johnson & Johnson	1.08	14.33	5.04	Healthcare
Berkshire Hathaway Inc Class B	1.03	15.36	-8.69	Financial Services
	0.97	16.33	-52.06	Communication Svc
⊕ Ssc Government Mm Gvmxx	0.95	17.28	_	_
UnitedHealth Group Inc	0.95	18.23	2.91	Healthcare
JPMorgan Chase & Co	0.88	19.11	-27.62	Financial Services
Procter & Gamble Co	0.85	19.96	-11.01	Consumer Defensive
S+p500 Emini Fut Jun22 Xcme 20220617	0.84	20.80	_	_
Exxon Mobil Corp	0.81	21.61	42.83	Energy
Mastercard Inc Class A	0.71	22.33	-11.93	Financial Services

Total Holdings 2470



Invesco Equity and Income R6 IEIFX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Sergio Marcheli since 04-2003 Charles Burge since 02-2010 Brian Jurkash since 12-2015 Matthew Titus since 01-2016

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 19.18 years.

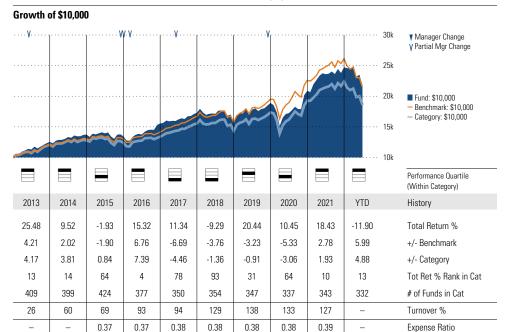
✓ Net Expense: The fund's expense ratio of 0.39 is 61% lower than the Allocation--70% to 85% Equity category average.

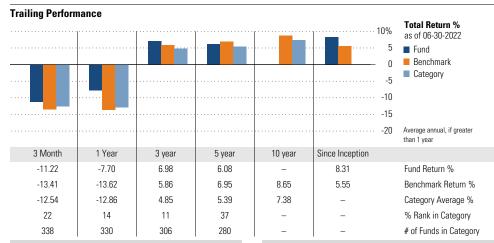
Morningstar Investment Management LLC Analysis

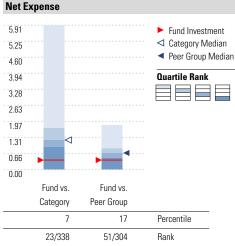
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022



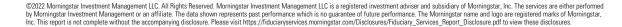




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

J-1 Gui Illak Wichiga			
	Fund	Bmark	Cat
Alpha	1.26	_	-1.03
Beta	0.99	_	1.02
R-Squared	87.36	_	94.53
Standard Deviation	15.57	14.72	15.55
Sharpe Ratio	0.47	0.42	0.35
Tracking Error	5.54	_	3.59
Information Ratio	0.20	_	-0.35
Up Capture Ratio	98.63	_	99.08
Down Capture Ratio	92.11	_	104.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.18	15.58	14.63
Price/Book Ratio	2.11	2.45	2.28
Avg Eff Duration	5.76	6.45	5.46





Invesco Equity and Income R6 IEIFX

Morningstar Category Allocation--70% to 85% Morningstar Index Morningstar US Mod Agg Tgt Alloc NR

Net %

56.92

5.83

22.22

6.07

8.96

100.00

Cat%

54.75

17.67

16.93

5.23

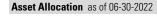
5.39

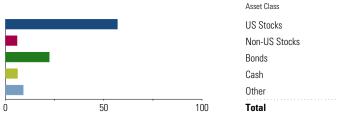
100.00

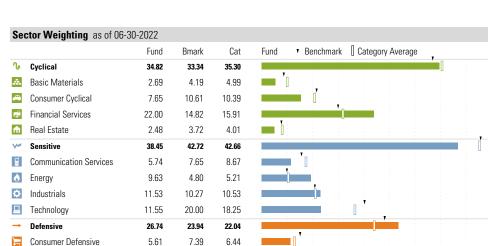
40 45

Style Analysis as of 06-30-2022









Style Breakdown





vveigr	nt %				
ΕN	25 5	110	25	Λ	1

>50	25-50	10-25	0-10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ United States Treasury Notes 2.5%	03-2027	4.22	4.22	_	_
⊕ Wells Fargo & Co	_	2.38	6.60	-17.32	Financial Services
⊕ United States Treasury Notes 2.375%	03-2029	2.17	8.77	_	_
⊕ United States Treasury Notes 2.25%	03-2024	2.01	10.78	_	_
⇒ Invesco Shrt-Trm Inv Treasury InstI	-	2.01	12.79	-	-
⊕ Meln_GI_Fxgl	05-2022	1.97	14.76	_	_
⊕ Cognizant Technology Solutions Corp Class A	_	1.95	16.71	-23.32	Technology
⊕ Meln_Gl_Fxgl	05-2022	1.95	18.66	_	_
ConocoPhillips Cono	_	1.92	20.58	27.09	Energy
	01-2025	1.76	22.33	_	_

18.33

2.80

13.41

3.14

12.62

2.98

10 15 20 25 30

Total Holdings 345

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Healthcare

Utilities

Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 26.28 years.

Net Expense: The fund's expense ratio of 0.7 is 33.33% lower than the Foreign Large Growth category average.

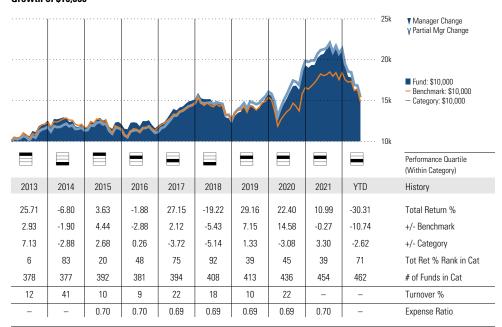
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

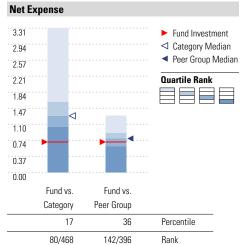
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.36	_	0.76
Beta	0.99	_	0.93
R-Squared	85.39	_	80.60
Standard Deviation	19.31	18.01	18.75
Sharpe Ratio	0.12	0.12	0.14
Tracking Error	7.38	_	8.38
Information Ratio	0.01	_	0.06
Up Capture Ratio	109.50	_	99.97
Down Capture Ratio	109.20	_	98.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.13	12.65	19.00
Price/Book Ratio	4.67	1.55	2.80
Geom Avg Mkt Cap \$B	33.49	40.94	45.95
ROE	25.55	18.36	20.88



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

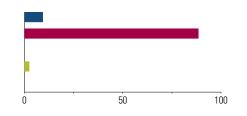
1. /			
2	13	48	Large
1	13	22	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.48
Cash	2.32	3.37
Bonds	0.00	0.12
Non-US Stocks	88.43	88.63
US Stocks	9.24	7.40
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2022												
		Fund	Bmark	Cat	Fund	١ ،	Bench	nmark	[] Cateo	gory Ave	erage		_	
	Cyclical	30.53	38.59	34.97										
æ.	Basic Materials	4.46	7.57	7.35										
A	Consumer Cyclical	20.20	10.38	12.72			.,							
,	Financial Services	5.87	17.72	14.48				0	*					
ŵ	Real Estate	0.00	2.92	0.42	0	'								
W	Sensitive	41.61	33.06	40.82								1		
	Communication Services	4.66	5.54	4.44										
•	Energy	3.83	4.86	3.69										
₽	Industrials	19.00	14.59	15.93										
	Technology	14.12	8.07	16.76			v							
→	Defensive	27.86	28.36	24.20		•					1			
Ħ	Consumer Defensive	12.10	10.87	8.89										
+	Healthcare	15.76	14.18	14.41			1							
•	Utilities	0.00	3.31	0.90	[*								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 06-30-2022



Greater Asia	Fund % 17.55	Cat % 26.44	
Japan	7.82	10.94	
Australasia	2.72	1.69	
Asia-4 Tigers	1.91	6.57	
Asia-ex 4 Tigers	5.10	7.24	
Not Classified	0.00	0.00	

Americas	Fund % 15.78	Cat % 15.78	Greater Europe	Fund % 66.66	Cat % 57.78	Market Maturity	Fund %
North America	15.78	13.48	United Kingdom	20.79	10.84	Developed Markets	94.90
Central/Latin	0.00	2.30	W euro-ex UK	45.87	46.17	Emerging Markets	5.10
			Emrgng Europe	0.00	0.04	Not Available	0.00
			Africa	0.00	0.73		

Top 10 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Novo Nordisk A/S Class B	3.52	3.52	7.79	Healthcare
Reliance Industries Ltd	3.52	7.04	9.61	Energy
Hermes International SA	3.21	10.25	-30.01	Consumer Cyclical
ASML Holding NV	2.64	12.89	-34.97	Technology
Epiroc Ab	2.58	15.46	-	_
Alimentation Couche-Tard Inc Shs -A- Multiple Voting	2.55	18.01	-6.78	Consumer Cyclical
LVMH Moet Hennessy Louis Vuitton SE	2.52	20.54	-19.63	Consumer Cyclical
Swedish Match AB	2.40	22.94	29.31	Consumer Defensive
D London Stock Exchange Group PLC	2.37	25.31	11.14	Financial Services
Compass Group PLC	2.35	27.66	3.17	Consumer Cyclical

Total Holdings 90

Invesco Real Estate R6 IARFX

Growth of \$10,000

31

269

60

63

274

50

68

295

23

0.78

48

270

80

0.78

14

258

52

0.80

48

252

44

0.80

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Mark Blackburn since 04-2000
Ping-Ying Wang since 01-2006
Darin Turner since 12-2009
James Cowen since 06-2015
Grant Jackson since 06-2018
Charles (Chip) McKinley since 01-2022

Quantitative Screens

- ✓ Performance: The fund has finished in the Real Estate category's top three quartiles in 8 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 22.25 years.
- Net Expense: The fund's expense ratio of 0.78 is 25% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 5k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 2.27 28.68 2.16 6.28 8 96 -5.20 28.32 -10.32 41.60 -18.13 Total Return % -1.58 -1.41 -1.45 -0.13 -0.38 -2.21 4.63 3.87 -2.80 2.07 +/- Benchmark 0.65 2.74 2.87 +/- Category 0.72 -0.25 -0.61 0.77 1.04 -5.83 1.95

37

265

47

0.80

83

253

59

0.79

44

258

0.79

15

257

59

0.78

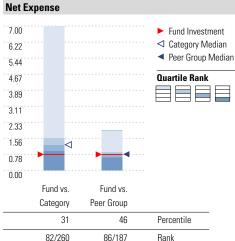
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.02	_	0.73
Beta	0.91	_	0.94
R-Squared	95.60	_	92.84
Standard Deviation	19.61	21.07	20.49
Sharpe Ratio	0.26	0.27	0.31
Tracking Error	4.53	-	5.32
Information Ratio	-0.06	-	0.13
Up Capture Ratio	91.69	-	96.74
Down Capture Ratio	91.82	-	94.83

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.92	38.46	26.06
Price/Book Ratio	3.12	2.42	2.72
Geom Avg Mkt Cap \$B	28.63	9.35	25.84
ROE	14.37	9.56	20.45

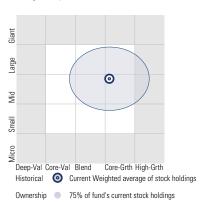


Invesco Real Estate R6 IARFX

Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

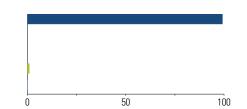
Equity

1. /			
0	13	30	Large
4	25	21	Mid
0	6	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2022

Total	100.00	100.00
Other	0.01	8.80
Cash	0.84	1.27
Bonds	0.00	3.36
Non-US Stocks	0.00	1.41
US Stocks	99.15	85.16
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benchmark	Cat	egory	Avera	ge		
Cyclical	100.00	99.13	99.10									
Basic Materials	0.00	0.00	0.06	ĺ								
Consumer Cyclical	0.84	0.13	1.05	i)								
Financial Services	0.00	0.00	0.23	Í								
Real Estate	99.16	99.00	97.76		- 1							
 Sensitive 	0.00	0.87	0.88	Ű i								
Communication Services	0.00	0.00	0.23									
Energy	0.00	0.00	0.01	Ď i								
Industrials	0.00	0.87	0.20	Ď i								
Technology	0.00	0.00	0.44	ĺ								
▶ Defensive	0.00	0.00	0.01									
Consumer Defensive	0.00	0.00	0.00	ĺ								
Healthcare	0.00	0.00	0.00	İ								
Utilities	0.00	0.00	0.01	Ī								

Top 15 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.74	8.74	-29.18	Real Estate
	8.39	17.13	-11.65	Real Estate
	6.83	23.96	-17.36	Real Estate
	4.72	28.68	-21.59	Real Estate
○ Invitation Homes Inc	4.64	33.32	-20.56	Real Estate
AvalonBay Communities Inc	4.27	37.59	-21.84	Real Estate
	4.24	41.83	-2.57	Real Estate
□ UDR Inc	4.23	46.06	-22.02	Real Estate
○ Crown Castle International Corp	4.10	50.16	-17.93	Real Estate
Rexford Industrial Realty Inc	4.04	54.20	-28.22	Real Estate
	3.49	57.69	1.33	Real Estate
	3.19	60.88	-15.18	Real Estate
Sun Communities Inc ■	3.14	64.02	-23.27	Real Estate
∀entas Inc	3.10	67.12	2.37	Real Estate
	3.02	70.15	-18.22	Real Estate

Total Holdings 43



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 20.26 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.49 is 48.96% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

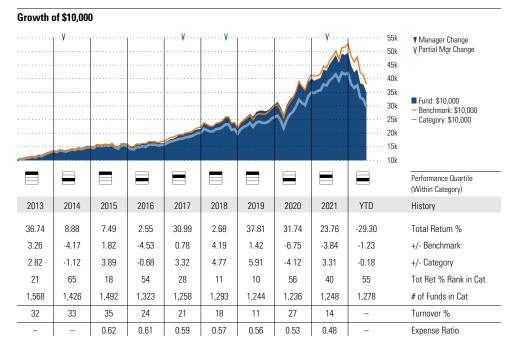
Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	2-Basic	02-15-2022

Morningstar Category

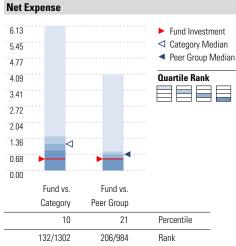
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.21	_	-3.87
Beta	0.92	_	0.98
R-Squared	97.66	_	92.23
Standard Deviation	19.71	21.09	21.51
Sharpe Ratio	0.47	0.64	0.44
Tracking Error	3.42	_	6.03
Information Ratio	-1.29	_	-0.87
Up Capture Ratio	85.74	_	86.89
Down Capture Ratio	96.01	_	98.97

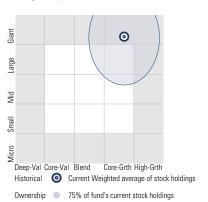
t
0
4
2
5
1



MFS Growth R6 MFEKX

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

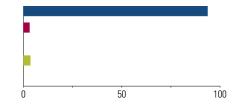
0	18	70	Large
0	5	8	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.51
Cash	3.40	1.71
Bonds	0.00	-0.01
Non-US Stocks	3.00	4.05
US Stocks	93.60	93.74
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Se	ctor Weighting as of 06-	30-2022											
		Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] Ca	tegory	Avera	age		
_Մ	Cyclical	29.75	24.62	29.21				•					
A	Basic Materials	3.60	1.22	1.58									
4	Consumer Cyclical	11.09	15.13	16.09									
£	Financial Services	13.30	6.48	9.94									
æ	Real Estate	1.76	1.79	1.60									
W	Sensitive	53.46	56.65	53.13									
	Communication Services	11.75	8.15	11.26									
ð	Energy	0.00	1.47	1.81	ij								
Ф	Industrials	6.47	7.43	5.93		* :					į		
	Technology	35.24	39.60	34.13							1		
-	Defensive	16.79	18.72	17.66			= [
-	Consumer Defensive	2.87	6.43	3.72									
٠	Healthcare	13.92	12.23	13.42									
•	Utilities	0.00	0.06	0.52	i								

Top 15 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	12.10	12.10	-23.27	Technology
	6.84	18.94	-36.29	Consumer Cyclical
	5.85	24.79	-24.78	Communication Svc
	5.24	30.03	-22.75	Technology
	3.60	33.62	-11.93	Financial Services
Currency Cash CASH_USD	3.40	37.02	_	_
	3.31	40.33	-35.45	Technology
⊕ Visa Inc Class A	2.93	43.26	-8.80	Financial Services
○ NVIDIA Corp	2.42	45.68	-48.43	Technology
	2.32	48.00	-39.87	Technology
	2.30	50.30	-18.49	Healthcare
□ Danaher Corp	2.30	52.60	-22.79	Healthcare
	1.77	54.37	-24.40	Communication Svc
	1.76	56.13	-22.13	Healthcare
	1.73	57.86	-36.08	Basic Materials

Total Holdings 71



Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003 Chad Bruso since 01-2020 Trevor Moreno since 01-2020 Jennifer Blachford since 12-2021

Quantitative Screens

- ✓ Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 8 of the 8 years it's
 been in existence.
- Management: The fund's management has been in place for 19.42 years.
- Net Expense: The fund's expense ratio of 0.57 is 45.71% lower than the Mid-Cap Growth category average.

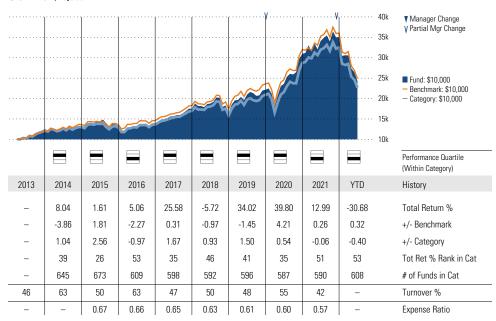
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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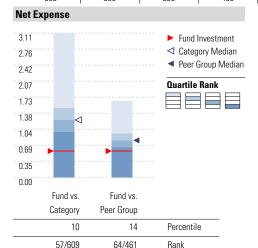
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.80	_	0.70
Beta	0.97	_	0.99
R-Squared	96.05	_	90.56
Standard Deviation	22.39	22.56	23.65
Sharpe Ratio	0.30	0.27	0.29
Tracking Error	4.49	_	7.23
Information Ratio	0.15	_	-0.03
Up Capture Ratio	102.13	_	101.18
Down Capture Ratio	99.96	_	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.41	23.07	24.48
Price/Book Ratio	4.50	6.23	3.88
Geom Avg Mkt Cap \$B	17.98	18.10	14.25
ROE	17.46	25.71	19.72





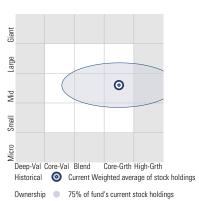
Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

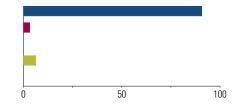
1. /			
2	7	10	Large
9	21	42	Mid
3	2	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.00	0.36
Cash	6.16	2.04
Bonds	0.00	0.06
Non-US Stocks	3.13	3.97
US Stocks	90.71	93.57
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	. D	enchn	ork	Псо	togon	y Aver	000		
_					Fullu	' D	encili	Idik	∐ Ud	n	y Avei	aye		
Ն	Cyclical	26.25	25.84	28.81	7			- :		U				
ů.	Basic Materials	2.15	2.95	2.53			-							
A	Consumer Cyclical	16.39	15.17	12.99	_									
,	Financial Services	6.31	5.59	9.81										
æ	Real Estate	1.40	2.13	3.48	" []									
W	Sensitive	55.57	53.90	48.52										
	Communication Services	1.42	5.24	3.39										
ð	Energy	4.36	4.48	2.16										
¢	Industrials	18.18	15.59	14.41										
	Technology	31.61	28.59	28.56										
-	Defensive	18.19	20.25	22.66			•							
-	Consumer Defensive	3.43	3.29	2.40										
٠	Healthcare	14.76	16.65	19.57			_ '							
Ţ	Utilities	0.00	0.31	0.69	i									

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	6.16	6.16	_	-
⊕ Palo Alto Networks Inc	2.65	8.81	-11.28	Technology
⊕ Cintas Corp	2.31	11.12	-15.29	Industrials
⊕ United Rentals Inc	2.05	13.18	-26.90	Industrials
⊕ Avantor Inc	2.02	15.19	-26.20	Basic Materials
⊕ Waste Connections Inc	2.01	17.20	-8.70	Industrials
⊕ BJ's Wholesale Club Holdings Inc	1.91	19.11	-6.94	Consumer Defensive
⊕ Teledyne Technologies Inc	1.75	20.86	-14.14	Technology
⊕ Devon Energy Corp	1.75	22.61	30.26	Energy
⊕ Old Dominion Freight Line Inc Ordinary Shares	1.69	24.30	-28.32	Industrials
SVB Financial Group	1.68	25.98	-41.76	Financial Services
⊕ AMETEK Inc	1.64	27.62	-24.97	Industrials
⊕ Expedia Group Inc	1.63	29.25	-47.53	Consumer Cyclical
→ Horizon Therapeutics PLC	1.57	30.82	-25.98	Healthcare
O'Reilly Automotive Inc	1.52	32.34	-10.54	Consumer Cyclical

Total Holdings 79



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.66 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

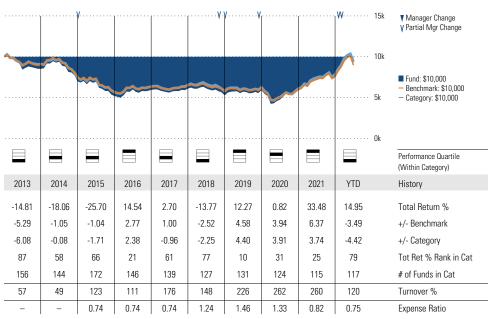
Morningstar Investment Management LLC Analysis

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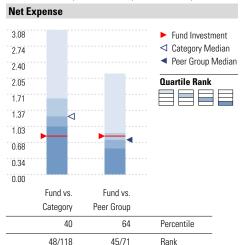
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022

Growth of \$10,000



Trailing Performance Total Return % 30% as of 06-30-2022 ■ Fund 20 Benchmark Category 10 5 0 -5 -10 Average annual, if greater than 1 year 3 Month Since Inception 1 Year 3 year 5 year 10 year -7.56 22.96 16.88 10.25 -0.364.42 Fund Return % -5.66 24.27 14.34 8.39 -0.82 2.96 Benchmark Return % 26 47 -0.36 -4 39 15.34 9 48 Category Average % 87 64 22 31 50 % Rank in Category 118 115 110 92 60 # of Funds in Category



3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.72	_	0.69
Beta	1.14	_	1.04
R-Squared	96.40	_	86.47
Standard Deviation	20.91	18.00	20.37
Sharpe Ratio	0.83	0.80	0.79
Tracking Error	4.71	-	7.44
Information Ratio	0.54	-	0.20
Up Capture Ratio	113.54	-	104.68
Down Capture Ratio	110.76	-	103.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	_
Price/Book Ratio	1.51	_	1.66
Geom Avg Mkt Cap \$B	20.09	_	30.45
ROE	16.78	-	18.03

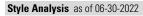


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar CategoryCommodities Broad Basket Bloor

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™





Equity



Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	enchmark	Cate	gory Av	erage		
Ն	Cyclical	-	-	30.70								
ů.	Basic Materials	_	_	28.95								
A	Consumer Cyclical	_	_	1.75	0							
ø	Financial Services	_	_	0.00	0							
fi	Real Estate	-	-	0.00								
W	Sensitive	_	_	52.63								
	Communication Services	_	_	0.00	Ò							
•	Energy	_	_	50.00								
Ф	Industrials	_	_	2.63								
	Technology	_	_	0.00	İ							
—	Defensive	-	_	16.67			[
Ħ	Consumer Defensive	_	_	16.67								
+	Healthcare	_	_	0.00	į.							
•	Utilities	_	_	0.00	i i							

Top 15 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① United States Treasury Notes 0.125% 0.125%	19.14	19.14	_	_
☆ Cash Offset	17.07	36.21	_	-
□ U S TIPS REV REPO	16.33	52.54	_	_
□ U S TIPS REV REPO	16.33	68.87	_	_
⊕ United States Treasury Notes 0.125% 0.125%	11.13	80.00	-	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	10.23	90.23	_	_
⊕ Euro Schatz Future June 22	10.21	100.44	_	_
☆ Offset: Unsettled Trades	7.91	108.35	_	_
⊕ 10 Year Treasury Note Future June 22	7.60	115.95	_	_
⊕ United States Treasury Notes 0.125% 0.125%	7.10	123.05	_	_
3 Month Euribor Future Mar 23	6.85	129.90	_	_
─ EUROPEAN MONETARY UNION EURO Sold	6.53	136.43	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	6.53	142.96	_	_
⊕ 2 Year Treasury Note Future June 22	6.43	149.39	_	-
⊕ United States Treasury Notes 0.625% 0.625%	6.27	155.67	_	_

Total Holdings 834



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

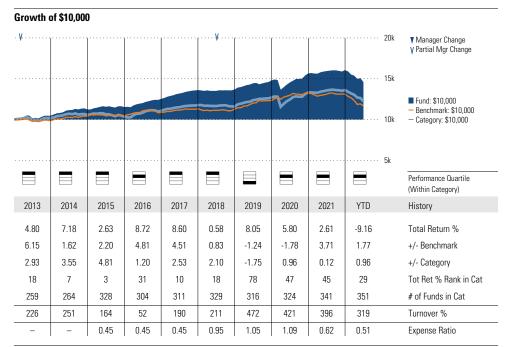
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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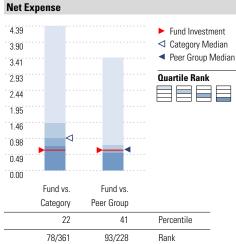
Morningstar Category Multisector Bond

Morningstar Index

ector Bond Bloomberg US Universal TR USD





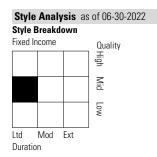


3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.25	_	1.02
Beta	0.84	_	1.09
R-Squared	36.53	_	42.50
Standard Deviation	6.55	4.69	8.32
Sharpe Ratio	0.00	-0.30	-0.05
Tracking Error	5.27	_	6.53
Information Ratio	0.24	_	0.15
Up Capture Ratio	92.92	_	112.99
Down Capture Ratio	74.82	_	101.84

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.53	4.55	3.96
Avg Eff Maturity	3.68	7.69	6.98



PIMCO Income Insti PIMIX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	34.35	67.64	22.50
AA	7.93	3.23	4.19
A	4.17	10.03	8.81
BBB	19.57	10.89	21.16
BB	19.47	3.19	16.59
В	4.50	3.64	15.03
Below B	10.02	1.38	6.11
Not Rated	0.00	0.00	5.61

Morningstar Category Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 06-30-2022 Asset Class Cat% Net % US Stocks 1.93 1.19 Non-US Stocks 0.55 0.17 Bonds 105.89 88.82 Cash -12.39 6.86 Other 4.75 2.22 -50 Ó 50 100 150 Total 100.00 100.00

Morningstar Index

	Fund	Bmark	Cat	Fund		Benchmark	, II c	otogon,	Average			
				runu		Delicillian	i ji c	ategory .	Average			
Government	25.97	-	18.86				1		1			
Treasury	3.74	_	8.41									
Inflation – Protected	1.79	_	0.43	0								
Agency/Quasi Agency	0.25	_	1.08	1								
Other Government Related	20.19	_	8.94		- :							
Corporate	8.20	-	39.01									
Corporate Bond	5.57	_	32.61									
Bank Loan	1.11	_	3.28									
Convertible	1.25	_	2.60]							
Preferred	0.27	_	0.52	0								
Securitized	18.13	-	25.57			•						
Agency MBS Pass-Through	6.20	_	7.18									
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.78	_	0.82									
Non-Agency Residential MBS	3.56	_	1.60									
Commercial MBS	0.21	_	5.02	i j								
Asset-Backed	7.38	-	10.93		:							
Covered Bond	0.00	_	0.02									
Municipal	0.05	_	0.41									
Cash & Equivalents	25.01	-	12.35									
Other	20.35	-	3.55									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	21.20	21.20	_
→ IRO USD 1Y P 1.27000 L 11/02/22 GLM	11-2022	11.46	32.66	_
Öffset: Unsettled Trades	_	10.30	42.96	_
⊕ 10 Year Treasury Note Future June 22	06-2022	8.95	51.91	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.70	59.61	_
⊕ CDX HY37 5Y ICE	12-2026	7.70	67.31	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	7.69	74.99	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.32	82.32	_
☐ IRS USD 0.70000 12/14/21-3Y LCH Receive	12-2024	7.31	89.63	_
→ BRITISH POUND STERLING Sold	05-2022	7.30	96.93	_

Total Holdings 8127



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is
 29.73% lower than the Global Bond-USD Hedged category average.

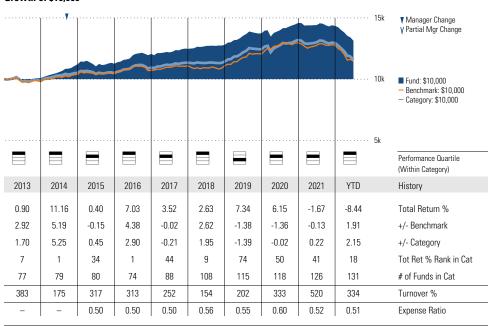
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

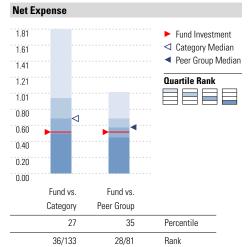
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	04-30-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year -4.89 -8.85 -1.02 1.51 3.47 6.34 Fund Return % -4.69 -10.29 -0.93 0.88 1.54 6.78 Benchmark Return % -5 68 -11 01 -1 70 0.55 1 63 Category Average % 25 22 23 % Rank in Category 131 130 112 89 58 # of Funds in Category



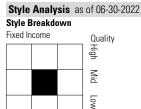
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.41	_	-0.81
Beta	0.63	_	0.91
R-Squared	49.82	_	57.84
Standard Deviation	4.08	4.56	5.48
Sharpe Ratio	-0.37	-0.31	-0.41
Tracking Error	3.34	_	3.78
Information Ratio	-0.03	_	-0.20
Up Capture Ratio	69.36	_	99.24
Down Capture Ratio	75.47	_	111.69

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.12	4.43	5.90
Avg Eff Maturity	7.98	_	7.40



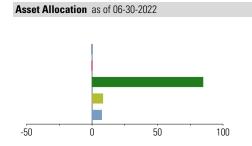
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged **Morningstar Index** Bloomberg US Agg Bond TR USD



Mod Ext

Duration



Total	100.00	100.00
Other	7.33	1.39
Cash	8.26	10.68
Bonds	84.70	87.94
Non-US Stocks	-0.07	0.00
US Stocks	-0.20	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	30.40	3.53	43.32
AA	16.24	74.59	15.43
A	26.41	10.82	22.68
BBB	20.99	8.32	11.10
BB	2.44	0.28	0.26
В	0.93	0.00	0.07
Below B	2.60	0.00	0.00
Not Rated	0.00	2.46	7.15

Agency/Quasi Agency 1.44 - 5.89					0%	5	10	15	20	25	30	35	40	45	50
Government	Other	18.00	-	12.90											
Treasury 7.70 - 35.82	Cash & Equivalents	27.90	_	18.76											
Treasury 7.70 - 35.82	Municipal	0.03	_	0.12											
Treasury 7.70 - 35.82	Covered Bond	0.96	-	0.34	0										
Treasury 7.70 - 35.82	Asset-Backed	2.87	-	1.54											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ Bank Loan 0.06 - 0.31 □ Convertible 0.92 - 0.88 □ Preferred 0.18 - 0.01 □ Securitized 8.10 - 5.07 □ Agency MBS Pass-Through 2.72 - 2.03 □ Agency MBS CMO 0.02 - 0.42 □	Commercial MBS	0.27	_	0.64	•										
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ Bank Loan 0.06 - 0.31 □ Convertible 0.92 - 0.88 □ Preferred 0.18 - 0.01 □ Securitized 8.10 - 5.07 □ Agency MBS Pass-Through 2.72 - 2.03 □ Agency MBS ARM 0.00 - 0.00 □	Non-Agency Residential MBS	1.26	-	0.10	<u>[</u>										
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation – Protected 0.43 - 1.50 Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □ Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ Bank Loan 0.06 - 0.31 □ Convertible 0.92 - 0.88 □ Preferred 0.18 - 0.01 □ Securitized 8.10 - 5.07 □ Agency MBS Pass-Through 2.72 - 2.03 □	Agency MBS CMO	0.02	_	0.42											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation – Protected 0.43 - 1.50 Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □ Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ Bank Loan 0.06 - 0.31 □ Convertible 0.92 - 0.88 □ Preferred 0.18 - 0.01 □ Securitized 8.10 - 5.07 □	Agency MBS ARM	0.00	_	0.00	į										
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation – Protected 0.43 - 1.50 Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □ Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ Bank Loan 0.06 - 0.31 □ Convertible 0.92 - 0.88 □ Preferred 0.18 - 0.01 □	Agency MBS Pass-Through	2.72	_	2.03											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ □ Bank Loan 0.06 - 0.31 □ □ Convertible 0.92 - 0.88 □	Securitized	8.10	-	5.07											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 □ Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □ Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □ Bank Loan 0.06 - 0.31 □	Preferred	0.18	_	0.01											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 □ Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □ Corporate 4.13 - 14.21 □ Corporate Bond 2.97 - 13.01 □	Convertible	0.92	_	0.88											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 □ Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □ Corporate 4.13 - 14.21 □	Bank Loan	0.06	_	0.31											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 I □ Agency/Quasi Agency 1.44 - 5.89 □ Other Government Related 31.29 - 5.65 □	Corporate Bond	2.97	_	13.01											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 I □ Agency/Quasi Agency 1.44 - 5.89 I □	Corporate	4.13	_	14.21											
Government 40.86 - 48.86 Treasury 7.70 - 35.82 Inflation - Protected 0.43 - 1.50 []	Other Government Related	31.29	_	5.65				- :		- :					
Government 40.86 - 48.86 Treasury 7.70 - 35.82	Agency/Quasi Agency	1.44	_	5.89											
Government 40.86 – 48.86	Inflation – Protected	0.43	_	1.50	10										
	Treasury	7.70	_	35.82			ı i								
Fund Bmark Cat Fund • Benchmark [] Category Average	Government	40.86	_	48.86											
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge			

Top 10 Holdings as of 06-30-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
○ OIS USD SOFR/1.32000 12/21/22-1Y LCH Pay	12-2023	39.00	39.00	_
○ OIS USD SOFR/1.32000 12/21/22-1Y LCH Receive	12-2023	38.45	77.45	-
⊕ IRS EUR -0.25000 09/21/22-5Y LCH Pay	09-2027	16.52	93.96	-
⊕ IRS EUR -0.25000 09/21/22-5Y LCH Receive	09-2027	15.39	109.36	-
⊕ Euro Schatz Future June 22	06-2022	14.79	124.15	_
	05-2022	14.21	138.36	_
	05-2022	14.21	152.57	-
⊕ IRS EUR 0.25000 09/21/22-10Y LCH Pay	09-2032	13.00	165.57	-
⊕ IRS EUR 0.25000 09/21/22-10Y LCH Receive	09-2032	11.72	177.28	-
□ IRS USD 1.27000 11/04/22-1Y (RED) LCH Pay	11-2023	10.91	188.19	-

Total Holdings 1778



PIMCO Real Return Insti PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.47 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 18.97% lower than the Inflation-Protected Bond category

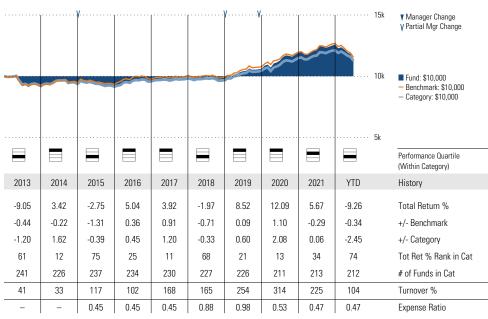
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

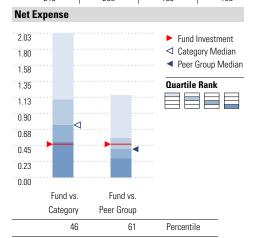
Metric	Rating	Updated
Sustainability Rating	3	04-30-2022

Growth of \$10,000



Trailing Performance





100/164 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.04	_	0.12
Beta	1.02	_	0.90
R-Squared	96.70	_	81.19
Standard Deviation	5.18	5.01	5.14
Sharpe Ratio	0.51	0.51	0.51
Tracking Error	0.94	_	2.40
Information Ratio	0.09	_	-0.31
Up Capture Ratio	102.48	_	90.59
Down Capture Ratio	102.24	-	89.58

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.17	4.52	6.23
Avg Eff Maturity	6.91	_	7.41



99/216



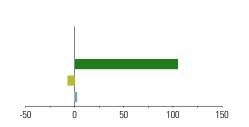
PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality





Asset Allocation as of 06-30-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	104.88	94.74
Cash	-7.13	4.31
Other	2.24	0.83
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	90.04	0.00	87.52
AA	5.06	99.60	8.49
A	0.86	0.00	0.26
BBB	1.69	0.00	0.89
BB	0.67	0.00	0.23
В	0.43	0.00	0.05
Below B	1.25	0.00	0.10
Not Rated	0.00	0.40	2.46

Sector Weighting as of 06-3	30-2022			
	Fund	Bmark	Cat	Fund • Benchmark
Government	64.33	_	86.62	
Treasury	0.32	_	0.41	
Inflation - Protected	47.50	_	81.67	
Agency/Quasi Agency	0.00	_	0.03	
Other Government Related	16.51	_	4.51	
Corporate	0.53	-	2.90	
Corporate Bond	0.27	_	2.60	
Bank Loan	0.00	_	0.20	
Convertible	0.07	_	0.10	
Preferred	0.19	_	0.00	
Securitized	6.90	-	4.98	
Agency MBS Pass-Through	1.39	_	0.60	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.08	_	0.68	
Non-Agency Residential MBS	0.51	_	0.25	
Commercial MBS	0.02	-	0.69	
Asset-Backed	3.06	-	2.54	
Covered Bond	1.84	_	0.22	
Municipal	0.00	-	0.02	
Cash & Equivalents	16.05	_	4.53	
Other	11.90	_	0.92	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Secto
☆ Cash Offset	_	20.82	20.82	_
⊕ Euro Schatz Future June 22	06-2022	14.36	35.18	_
	04-2022	13.89	49.07	_
	04-2022	13.89	62.96	_
⊕ 10 Year Treasury Note Future June 22	06-2022	11.26	74.22	-
娄 Offset: Unsettled Trades	_	10.61	84.83	_
⊕ 3 Month Euribor Future Mar 23	03-2023	10.09	94.92	_
⊕ United States Treasury Notes 0.125%	07-2031	9.93	104.86	_
─ EUROPEAN MONETARY UNION EURO Sold	05-2022	7.74	112.60	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	05-2022	7.74	120.34	_

Total Holdings 1015



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

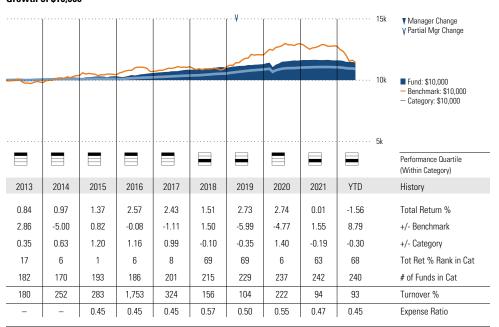
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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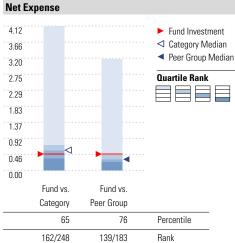
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.93	-	0.61
Beta	0.17	-	0.15
R-Squared	10.31	-	18.16
Standard Deviation	2.42	4.56	1.87
Sharpe Ratio	0.09	-0.31	-0.06
Tracking Error	4.42	-	4.39
Information Ratio	0.38	-	0.32
Up Capture Ratio	32.87	-	25.90
Down Capture Ratio	16.05	-	14.87

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.66	4.43	0.84
Avg Eff Maturity	0.30	_	2.01





PIMCO Short-Term Instl PTSHX

Style Analysis as of 06-30-2022 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	46.53	3.53	25.22
AA	4.86	74.59	6.37
A	18.09	10.82	20.89
BBB	28.62	8.32	27.37
BB	1.59	0.28	3.05
В	0.16	0.00	3.23
Below B	0.15	0.00	0.50
Not Rated	0.00	2.46	13.37

Asset Allocation as of 06-30-2022 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 90.08 80.56 Cash 3.61 15.18 Other 6.31 4.25 50 100 Total 100.00 100.00

Morningstar Category

Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 06-	30-2022											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	tegory .	Average			
Government	36.83	_	17.03									
Treasury	6.14	_	9.81									
Inflation – Protected	0.00	_	0.03									
Agency/Quasi Agency	6.53	-	1.26									
Other Government Related	24.16	-	5.93									
Corporate	27.99	_	38.81									
Corporate Bond	25.02	_	34.21									
Bank Loan	0.00	-	0.49									
Convertible	2.97	_	4.11									
Preferred	0.00	_	0.00									
Securitized	17.85	_	25.58									
Agency MBS Pass-Through	0.51	_	2.98	1 [
Agency MBS ARM	0.09	-	0.77	1[]								
Agency MBS CMO	1.70	_	4.15									
Non-Agency Residential MBS	0.87	_	0.16	ĵi l								
Commercial MBS	2.38	_	1.64									
Asset-Backed	12.30	_	15.88			· ·						
Covered Bond	0.00	_	0.00									
Municipal	0.08	-	1.10	[]								
Cash & Equivalents	7.90	_	17.01									
Other	7.60	_	0.35									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 2 Year Treasury Note Future June 22	07-2022	28.65	28.65	_
	07-2022	24.70	53.35	_
United States Treasury Notes 1% 1%	12-2024	7.45	60.81	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.81	65.61	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.81	70.42	-
⊖ CDX IG37 5Y ICE	12-2026	3.78	74.20	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	3.68	77.88	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	3.68	81.56	_
→ AUSTRALIAN DOLLARS Purchased	04-2022	3.37	84.93	_
→ AUSTRALIAN DOLLARS Sold	04-2022	3.37	88.30	_

Total Holdings 1400



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 6 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 6.76 years.

✓ Net Expense: The fund's expense ratio of 0.34 is
39.29% lower than the Target-Date 2000-2010 category average.

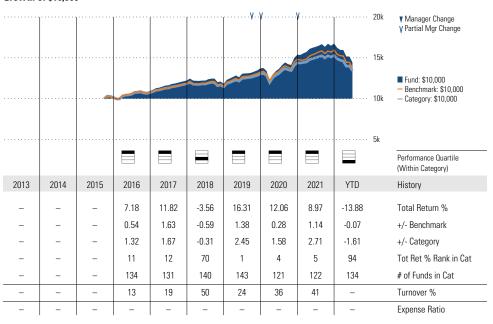
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

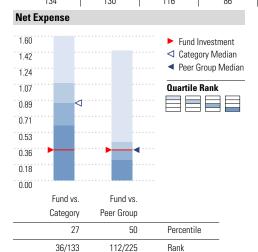
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the	ıe
same management style (active vs. passive) and similar share cla	ass
characteristics.	

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.32	_	-0.14
Beta	1.13	_	0.90
R-Squared	96.71	_	96.41
Standard Deviation	10.09	8.76	7.99
Sharpe Ratio	0.32	0.29	0.26
Tracking Error	2.17	_	2.05
Information Ratio	0.29	_	-0.20
Up Capture Ratio	109.71	_	86.87
Down Capture Ratio	106.14	-	87.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	15.35	15.27
Price/Book Ratio	2.79	2.30	2.37
Avg Eff Duration	5.91	-	6.69

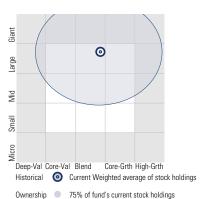


T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Quality High MidLow

Style Breakdown

Equity

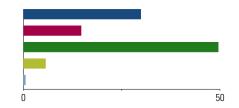
15	28	28	Large
5	10	7	Mid
2	3	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Asset Class Net % Cat% US Stocks 29.81 22.69 Non-US Stocks 14.63 13.15 Bonds 49.52 54.58 Cash 5.58 6.46 Other 0.46 3.12 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	, ,	Bench	nmark	Cate	gory Ave	erage	
b	Cyclical	36.50	38.99	35.16								
ů.	Basic Materials	5.01	4.29	5.13								
Ð	Consumer Cyclical	12.70	9.74	10.12								
₽	Financial Services	14.55	15.19	16.07								
ŧ	Real Estate	4.24	9.77	3.84		0						
M	Sensitive	41.81	38.31	40.46								
	Communication Services	9.77	6.00	7.12								
ð	Energy	2.57	4.51	5.27								
3	Industrials	9.93	10.65	10.32								
3	Technology	19.54	17.15	17.75								
+	Defensive	21.70	22.68	24.38						[]		
	Consumer Defensive	4.92	6.08	6.93		– '[
3	Healthcare	13.44	13.27	13.66				= [
?	Utilities	3.34	3.33	3.79		•[]						

NI.		0/ 11 . 1	0 1 .: 0/	\(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.84	15.84	_	_
T. Rowe Price New Income Z	-	15.64	31.47	_	_
T. Rowe Price Value Z	_	8.49	39.97	_	_
T. Rowe Price Growth Stock Z	_	6.95	46.92	_	_
T. Rowe Price Equity Index 500 Z	-	6.91	53.82	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.48	59.31	_	_
T. Rowe Price Dynamic Global Bond Z	-	4.09	63.40	-	_
T. Rowe Price Emerging Markets Bond Z	-	3.69	67.09	-	_
T. Rowe Price International Value Eq Z	-	3.61	70.70	_	_
T. Rowe Price Overseas Stock Z	_	3.54	74.24	_	_

Total Holdings 27



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.36 is 38.98% lower than the Target-Date 2015 category average.

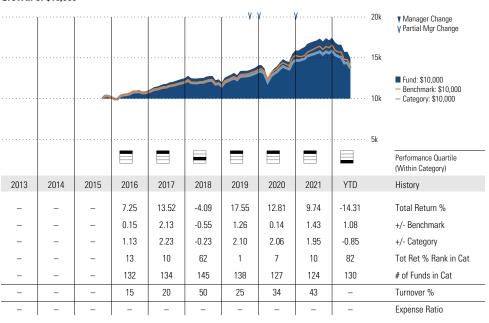
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

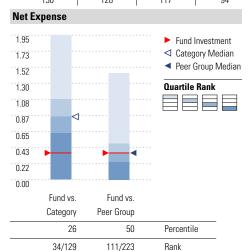
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.86	_	0.12
Beta	1.10	_	0.94
R-Squared	95.83	_	95.99
Standard Deviation	10.87	9.64	9.24
Sharpe Ratio	0.34	0.26	0.27
Tracking Error	2.43	_	2.03
Information Ratio	0.45	_	0.00
Up Capture Ratio	108.11	_	91.70
Down Capture Ratio	100.45	_	90.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.29	15.23	15.14
Price/Book Ratio	2.78	2.27	2.34
Avg Eff Duration	6.02	-	5.94

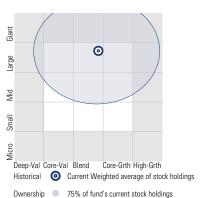


T. Rowe Price Retirement I 2015 I TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 15 29 28 5 10 7

2 3 2
Value Blend Growth

Fixed Income

Quality

Given

Action

Ltd Mod Ext

Duration

Quality

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
v	Cyclical	36.52	39.05	35.30								
ů.	Basic Materials	5.01	4.37	5.23		<u>'</u> [
A	Consumer Cyclical	12.68	9.81	10.24								
,	Financial Services	14.59	15.29	16.18								
ŵ	Real Estate	4.24	9.58	3.65		0	*					
Ma.	Sensitive	41.74	38.31	40.72								
	Communication Services	9.71	5.99	7.07								
ð	Energy	2.57	4.55	5.36								
Ф	Industrials	9.97	10.74	10.42					_			
	Technology	19.49	17.03	17.87					()			
-	Defensive	21.74	22.64	23.98								
F	Consumer Defensive	4.94	6.14	6.82		" [
٠	Healthcare	13.47	13.19	13.56								
•	Utilities	3.33	3.31	3.60		Ó						

Top 10 Holdings as of 06-30-2022						
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector	
① T. Rowe Price New Income Z	_	15.09	15.09	-	_	
① T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.81	28.90	_	_	
① T. Rowe Price Value Z	_	9.05	37.95	_	_	
☐ T. Rowe Price Equity Index 500 Z	-	7.29	45.24	_	_	
① T. Rowe Price Growth Stock Z	-	7.22	52.46	_	_	
① T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.26	57.72	_	_	
① T. Rowe Price Dynamic Global Bond Z	-	3.98	61.69	_	_	
	_	3.86	65.55	_	_	
① T. Rowe Price Overseas Stock Z	_	3.77	69.32	_	_	
① T. Rowe Price Emerging Markets Bond Z	_	3.44	72.76	_	_	

Asset Allocation as of 06-30-2022

Total Holdings 27



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2020 category average.

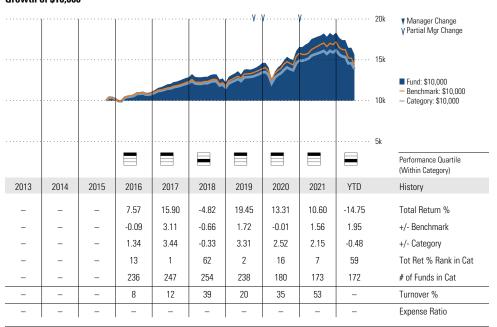
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

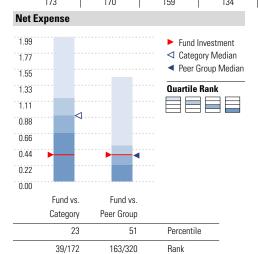
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	2	05-31-2022		
FSG Commitment	1-l ow	02-15-2022		

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.31	_	0.20
Beta	1.09	_	0.91
R-Squared	95.25	_	95.98
Standard Deviation	11.87	10.61	9.84
Sharpe Ratio	0.36	0.25	0.26
Tracking Error	2.76	_	2.31
Information Ratio	0.55	_	0.02
Up Capture Ratio	108.17	_	89.71
Down Capture Ratio	97.99	_	87.91

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.23	15.09	15.28
Price/Book Ratio	2.77	2.24	2.32
Avg Eff Duration	6.15	-	5.88



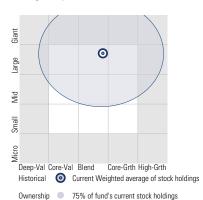
T. Rowe Price Retirement I 2020 I TRBRX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

15	29	28	Large
5	10	7	Mid
2	3	2	Small
	DI I	0 1	

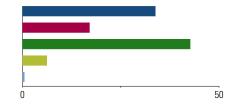
Value Blend Growth



Quality High



Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.43	8.56
Cash	6.15	3.18
Bonds	42.63	47.75
Non-US Stocks	17.02	14.33
US Stocks	33.77	26.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	36.56	39.05	36.45	
A.	Basic Materials	5.01	4.48	4.79	
A	Consumer Cyclical	12.51	9.89	10.51	
æ	Financial Services	14.73	15.40	15.53	
fi	Real Estate	4.31	9.28	5.62	
W	Sensitive	41.54	38.30	41.09	
	Communication Services	9.54	5.98	7.09	, , , , , , , , , , , , , , , , , , ,
ð	Energy	2.62	4.57	5.04	
Ф	Industrials	10.03	10.84	10.31	
	Technology	19.35	16.91	18.65	
-	Defensive	21.88	22.64	22.44	
Ħ	Consumer Defensive	5.01	6.18	6.54	
+	Healthcare	13.53	13.13	12.78	
•	Utilities	3.34	3.33	3.12	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price New Income Z	_	14.28	14.28	_	_
∋ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.65	25.93	_	_
⊕ T. Rowe Price Value Z	-	9.78	35.71	_	_
	-	7.95	43.67	_	_
⊕ T. Rowe Price Growth Stock Z	_	7.24	50.91	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.92	55.83	_	_
∃ T. Rowe Price International Value Eq Z	_	4.16	59.99	-	_
T. Rowe Price Overseas Stock Z	-	4.15	64.14	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	-	3.78	67.92	_	_
T. Rowe Price International Stock Z	_	3.56	71.49	_	_

Total Holdings 29



T. Rowe Price Retirement | 2025 | TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.39 is 41.79% lower than the Target-Date 2025 category average.

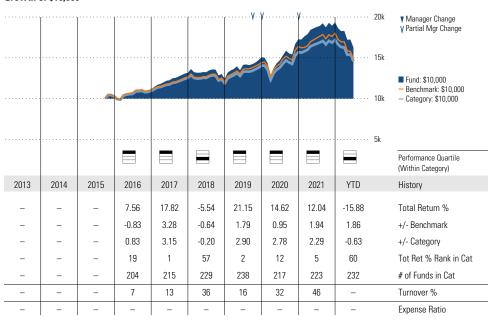
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

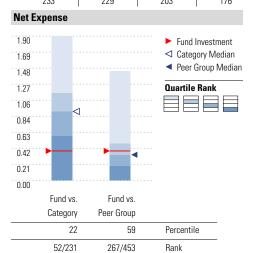
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.63	-	0.45
Beta	1.10	-	0.92
R-Squared	96.09	-	96.81
Standard Deviation	13.18	11.75	11.00
Sharpe Ratio	0.38	0.25	0.28
Tracking Error	2.85	-	2.34
Information Ratio	0.66	_	0.18
Up Capture Ratio	115.44	-	93.67
Down Capture Ratio	105.11	_	90.72

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	19.22	14.95	15.35					
Price/Book Ratio	2.76	2.21	2.34					
Avg Eff Duration	6.56	-	6.65					



T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Asset Allocation as of 06-30-2022



Style Breakdown

Equity				rixeu
15	29	28	Large	
5	10	7	Mid	
2	3	2	Small	
Value	Blend	Growth		l td



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	enchma	rk [] Categ	ory Ave	erage	
	Cyclical	36.60	38.95	35.78								
	Basic Materials	5.04	4.56	4.53			1					
	Consumer Cyclical	12.51	9.96	10.58								
ì	Financial Services	14.74	15.52	15.26								
b	Real Estate	4.31	8.91	5.41		0						
NF	Sensitive	41.51	38.40	41.30								
	Communication Services	9.54	6.00	7.19								
•	Energy	2.62	4.62	4.82								
ŀ	Industrials	10.04	10.94	10.29			0					
1	Technology	19.31	16.84	19.00					= 0	_ :		
+	Defensive	21.89	22.64	22.93								
Ţ	Consumer Defensive	5.03	6.22	6.71								
	Healthcare	13.53	13.09	12.99								
1	Utilities	3.33	3.33	3.23								

50

••					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.61	12.61	_	_
⊕ T. Rowe Price Value Z	-	11.26	23.87	_	_
	-	9.12	32.99	_	-
⊕ T. Rowe Price Growth Stock Z	_	8.30	41.29	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.60	48.89	-	-
	_	4.78	53.67	_	_
→ T. Rowe Price Overseas Stock Z	-	4.77	58.44	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.33	62.77	_	_
⊕ T. Rowe Price International Stock Z	-	4.19	66.96	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.32	70.28	_	_

Total Holdings 30



T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's

Management: The fund's management has been in place for 6.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.41 is 39.71% lower than the Target-Date 2030 category average.

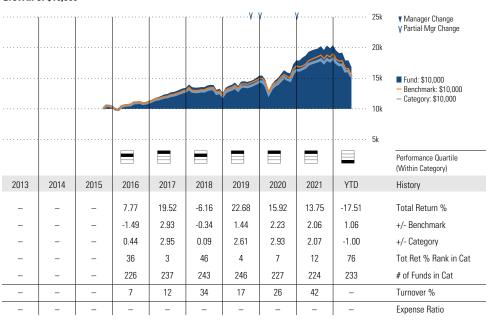
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
1.90			► Fund Investment
1.69			Category Median
1.48			 Peer Group Media
1.27			Quartile Rank
1.06	⊲		
0.84			
0.63			
0.42		···· }	
0.21			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	25	55	Percentile

	59/232	212/387	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
character	ictice						

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.65	_	0.68
Beta	1.09	_	0.95
R-Squared	97.81	_	97.91
Standard Deviation	14.55	13.22	12.65
Sharpe Ratio	0.38	0.27	0.31
Tracking Error	2.45	_	2.12
Information Ratio	0.77	_	0.32
Up Capture Ratio	113.96	_	97.49
Down Capture Ratio	104.75	_	93.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	14.80	15.36
Price/Book Ratio	2.77	2.19	2.38
Avg Eff Duration	7.39	-	6.64



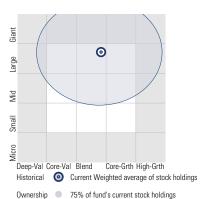
T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Eivad Incomo

Duration

Quality High MidLow

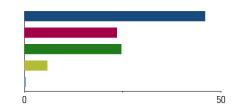
Style Breakdown

Weight %

Equity				rixeu II	lcome
15	29	28	Large		
5	10	7	Mid		
2	3	2	Small		
Value	Blend	Growth		l td	Mod

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.27	13.77
Cash	5.76	2.28
Bonds	24.59	28.20
Non-US Stocks	23.46	18.18
US Stocks	45.91	37.57
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	nmark	Cated	iory Ave	erage	
<u></u>	Cyclical	36.61	38.85	35.48						,,	5-	
ů.	Basic Materials	5.04	4.68	4.49		ď						
A	Consumer Cyclical	12.59	10.07	10.57								
æ	Financial Services	14.69	15.67	15.49								
命	Real Estate	4.29	8.43	4.93			•					
W	Sensitive	41.59	38.49	41.87								
	Communication Services	9.62	6.01	7.15								
ð	Energy	2.59	4.66	4.95								
¢	Industrials	10.02	11.06	10.51					_			
	Technology	19.36	16.76	19.26						_		
→	Defensive	21.81	22.65	22.66						0		
Ħ	Consumer Defensive	4.99	6.26	6.67								
+	Healthcare	13.53	13.04	12.97				ı)				
•	Utilities	3.29	3.35	3.02								

Top 10 Holdings as of 06-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.61	13.61	_	_
T. Rowe Price Equity Index 500 Z	-	10.79	24.39	_	_
→ T. Rowe Price Growth Stock Z	-	10.26	34.65	_	_
⊕ T. Rowe Price New Income Z	-	9.96	44.61	_	_
⇒ T. Rowe Price International Value Eq Z	-	5.70	50.31	_	-
⊕ T. Rowe Price Overseas Stock Z	_	5.68	55.99	_	_
⊕ T. Rowe Price International Stock Z	-	5.02	61.01	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.39	64.40	_	_
∃ T. Rowe Price Mid-Cap Value Z	-	3.15	67.56	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	2.82	70.37	_	_

Total Holdings 30



T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.42 is 39.13% lower than the Target-Date 2035 category average.

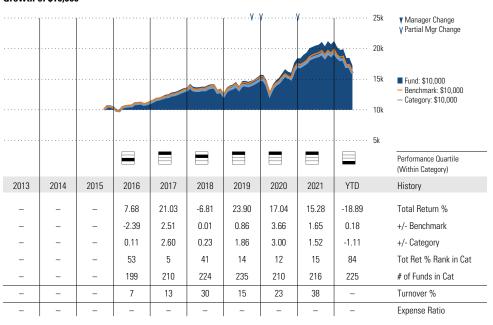
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

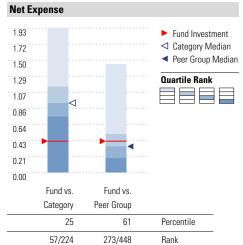
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 Fund Benchmark 0 Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % -13.46 -15.99 5.49 6.55 8.68 7.83 -14.07 -15.92 3.81 5.52 6.73 Benchmark Return % -12 59 4 60 5 73 7 69 -14 56 Category Average % 80 81 13 12 % Rank in Category 226 222 200 173 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.51	_	0.86
Beta	1.05	_	0.96
R-Squared	98.66	_	98.36
Standard Deviation	15.68	14.88	14.37
Sharpe Ratio	0.38	0.29	0.34
Tracking Error	1.95	_	2.09
Information Ratio	0.87	_	0.44
Up Capture Ratio	108.31	_	98.73
Down Capture Ratio	100.68	_	94.43

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	14.66	15.28
Price/Book Ratio	2.77	2.16	2.34
Avg Eff Duration	7.96	-	6.63

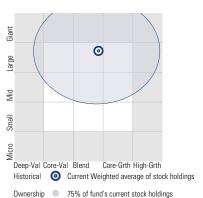


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity 14 29



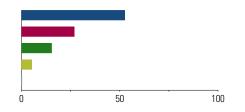
Value Blend Growth

High MidLow Mod Ltd Duration

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.18	12.14
Cash	5.20	2.45
Bonds	15.27	19.22
Non-US Stocks	26.82	22.72
US Stocks	52.52	43.47
Asset Class	Net %	Cat%

	g . g		Б .	0 .	-				По					
		Fund	Bmark	Cat	Fund	d '	Bench	ımark	Categ	jory Ave	erage			
Դ	Cyclical	36.67	38.71	35.51										
A.	Basic Materials	5.05	4.78	4.56		- ()								
A	Consumer Cyclical	12.74	10.16	10.76				١.						
,	Financial Services	14.61	15.82	15.46										
ŵ	Real Estate	4.27	7.95	4.73			1							
W	Sensitive	41.67	38.60	41.66										
	Communication Services	9.81	6.02	7.24		1.1								
ð	Energy	2.49	4.71	4.87		Ŏ								
Ф	Industrials	10.00	11.17	10.39										
	Technology	19.37	16.70	19.16										
→	Defensive	21.66	22.69	22.85										
Ħ	Consumer Defensive	4.85	6.32	6.72										
+	Healthcare	13.52	13.01	12.99			1	Ó						
•	Utilities	3.29	3.36	3.14		(
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 06-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð T. Rowe Price Value Z	_	16.74	16.74	_	_
	-	13.04	29.78	_	_
	-	10.31	40.09	_	_
	-	6.54	46.63	_	_
	-	6.52	53.16	_	_
⊕ T. Rowe Price Overseas Stock Z	_	6.44	59.60	_	_
⊕ T. Rowe Price International Stock Z	-	5.70	65.30	_	_
	-	3.55	68.85	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.18	72.03	_	_
⊕ T. Rowe Price Real Assets Z	_	2.75	74.78	_	_

Total Holdings 30



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's heen in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.43 is 38.57% lower than the Target-Date 2040 category average.

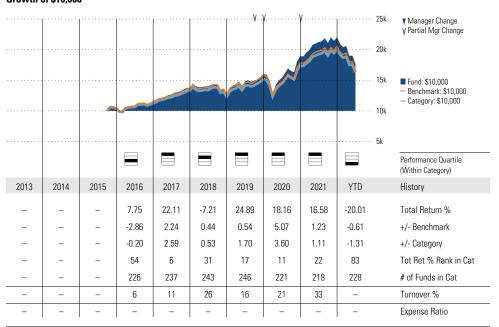
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

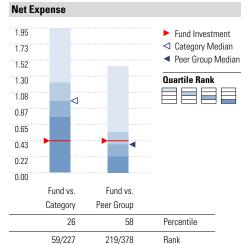
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.47	_	0.87
Beta	1.02	_	0.95
R-Squared	98.69	_	98.43
Standard Deviation	16.70	16.33	15.67
Sharpe Ratio	0.39	0.30	0.35
Tracking Error	1.93	_	2.18
Information Ratio	0.81	_	0.41
Up Capture Ratio	104.71	_	98.23
Down Capture Ratio	97.94	_	94.31

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	14.53	15.18
Price/Book Ratio	2.78	2.13	2.31
Avg Eff Duration	8.20	_	6.62



T. Rowe Price Retirement I 2040 I TRPDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small

>50 25-50 10-25 0-10

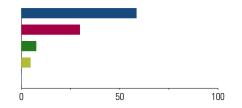
Ltd

Value Blend Growth Mod Duration Weight %

Fixed Income



Asset Allocation as of 06-30-2022



Asset Class Net % Cat% US Stocks 58.43 49.58 Non-US Stocks 29.59 26.56 Bonds 7.38 11.76 Cash 4.50 1.92 Other 0.09 10.17 Total 100.00 100.00

Sec	ctor Weighting as of 06-	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	36.68	38.67	35.86	
A.	Basic Materials	5.05	4.88	4.57	
A	Consumer Cyclical	12.81	10.24	10.76	
æ	Financial Services	14.55	15.94	15.48	
fi	Real Estate	4.27	7.61	5.05	
W	Sensitive	41.70	38.66	41.45	
	Communication Services	9.92	6.03	7.17	
•	Energy	2.42	4.74	4.84	
Ф	Industrials	10.00	11.27	10.45	
	Technology	19.36	16.62	18.99	
→	Defensive	21.61	22.68	22.69	
Ħ	Consumer Defensive	4.76	6.36	6.63	
+	Healthcare	13.53	12.94	12.96	
•	Utilities	3.32	3.38	3.10	
					0% 5 10 15 20 25 30 35 40 45

*1	M	0/ 11 . 1	0 1 :: 2/	\(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value Z	_	19.63	19.63	_	_
T. Rowe Price Growth Stock Z	-	15.25	34.89	-	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.91	44.80	_	_
→ T. Rowe Price International Value Eq Z	-	7.24	52.03	_	_
⊕ T. Rowe Price Overseas Stock Z	-	6.97	59.01	-	-
⊕ T. Rowe Price International Stock Z	_	6.27	65.27	_	_
T. Rowe Price Mid-Cap Value Z	-	3.85	69.13	_	_
→ T. Rowe Price Mid-Cap Growth Z	-	3.51	72.64	_	_
→ T. Rowe Price Real Assets Z	-	3.04	75.68	_	_
T. Rowe Price New Income Z	_	2.98	78.65	_	_

Total Holdings 28



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's heen in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.44 is 37.14% lower than the Target-Date 2045 category average.

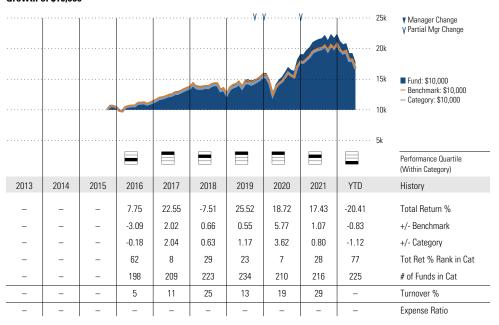
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

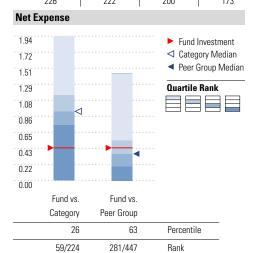
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.57	_	0.91
Beta	1.00	_	0.95
R-Squared	98.63	_	98.38
Standard Deviation	17.30	17.20	16.52
Sharpe Ratio	0.40	0.31	0.36
Tracking Error	2.03	-	2.24
Information Ratio	0.80	-	0.41
Up Capture Ratio	103.21	-	98.54
Down Capture Ratio	96.33	_	94.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.37	14.41	15.24
Price/Book Ratio	2.77	2.11	2.31
Avg Eff Duration	7.57	-	6.62



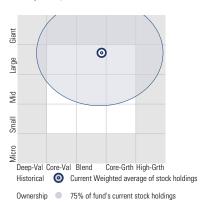
T. Rowe Price Retirement I 2045 I TRPKX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR
USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

29	29	Large
10	7	MIG
3	2	Small
	10	10 7

Value Blend Growth

Fixed Income

Quality

High

Mid

Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
ղ,	Cyclical	36.71	38.76	35.80	Tunu Benciimark ij Category Average
4	Basic Materials	5.06	4.97	4.63	T
A	Consumer Cyclical	12.82	10.30	10.88	
÷	Financial Services	14.56	16.04	15.45	The state of the s
ŵ	Real Estate	4.27	7.45	4.84	
W	Sensitive	41.70	38.63	41.23	7
	Communication Services	9.92	6.04	7.22	
ð	Energy	2.43	4.76	4.74	
Ф	Industrials	10.01	11.33	10.39	
	Technology	19.34	16.50	18.88	0
—	Defensive	21.59	22.62	22.97	
=	Consumer Defensive	4.75	6.40	6.63	
٠	Healthcare	13.53	12.85	13.14	
•	Utilities	3.31	3.37	3.20	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
					· ·
→ T. Rowe Price Value Z	-	20.54	20.54	_	_
T. Rowe Price Growth Stock Z	-	15.93	36.47	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.09	46.56	_	_
∃ T. Rowe Price International Value Eq Z	-	7.59	54.15	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.36	61.51	_	-
⊕ T. Rowe Price International Stock Z	_	6.41	67.93	_	_
→ T. Rowe Price Mid-Cap Value Z	_	4.09	72.02	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.67	75.68	_	_
⊕ T. Rowe Price Real Assets Z	_	3.17	78.85	_	_
T. Rowe Price Emerging Markets Stock Z	_	2.81	81.66	_	_

Total Holdings 23



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's

Management: The fund's management has been in place for 6.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.45 is 36.62% lower than the Target-Date 2050 category average.

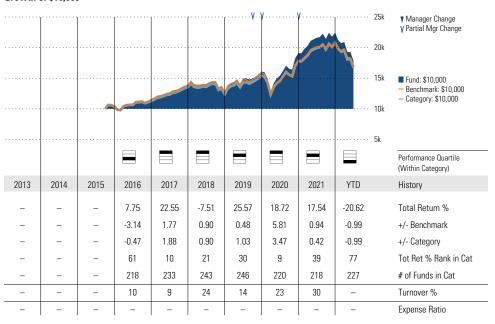
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

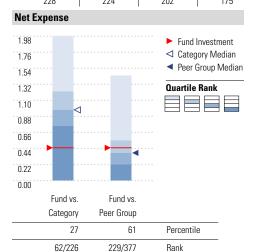
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.51	_	0.88
Beta	0.98	_	0.95
R-Squared	98.49	_	98.30
Standard Deviation	17.36	17.52	16.86
Sharpe Ratio	0.39	0.31	0.36
Tracking Error	2.15	_	2.26
Information Ratio	0.70	_	0.36
Up Capture Ratio	101.93	_	98.79
Down Capture Ratio	95.46	_	95.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.37	14.31	15.22
Price/Book Ratio	2.77	2.09	2.30
Avg Eff Duration	6.20	-	6.60



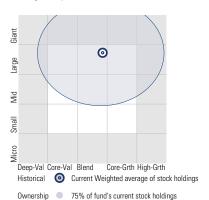
T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

Equity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small

Value Blend Growth

Fixed Income

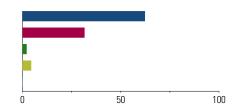
Quality

Given the second of t

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.04	9.06
Cash	4.30	1.94
Bonds	1.99	4.74
Non-US Stocks	31.46	29.45
US Stocks	62.20	54.81
Asset Class	Net %	Cat%

Sec	tor Weighting as of 06-	30-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.69	38.94	36.04	
A.	Basic Materials	5.05	5.05	4.60	
A	Consumer Cyclical	12.81	10.35	10.86	
æ	Financial Services	14.57	16.10	15.46	
ŵ	Real Estate	4.26	7.44	5.12	
W	Sensitive	41.71	38.54	41.13	
	Communication Services	9.92	6.02	7.17	
ð	Energy	2.43	4.78	4.71	
Ф	Industrials	10.01	11.37	10.42	
	Technology	19.35	16.37	18.83	
→	Defensive	21.61	22.52	22.84	
Ħ	Consumer Defensive	4.76	6.42	6.58	
٠	Healthcare	13.54	12.74	13.10	
•	Utilities	3.31	3.36	3.16	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value 7	_	20.81	20.81	_	_
T. Rowe Price Growth Stock Z	_	16.14	36.95	_	_
T. Rowe Price Equity Index 500 Z	_	10.24	47.19	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	54.89	-	_
⊕ T. Rowe Price Overseas Stock Z	-	7.51	62.40	_	-
⊕ T. Rowe Price International Stock Z	_	6.53	68.93	_	_
→ T. Rowe Price Mid-Cap Value Z	_	4.16	73.09	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.72	76.81	_	_
⊕ T. Rowe Price Real Assets Z	_	3.20	80.01	_	_
T. Rowe Price Emerging Markets Stock Z	_	2.85	82.86	_	_

Total Holdings 23



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.76 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2055 category average.

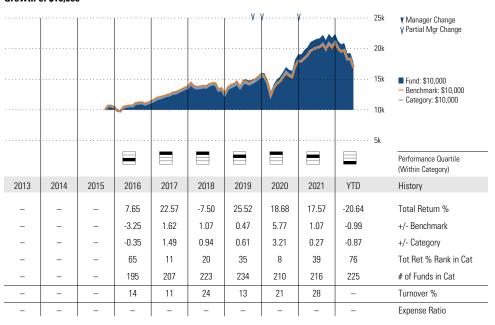
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

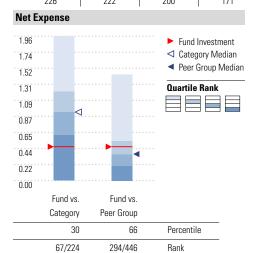
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.54	_	0.97
Beta	0.98	_	0.96
R-Squared	98.41	_	98.23
Standard Deviation	17.38	17.60	17.00
Sharpe Ratio	0.39	0.31	0.36
Tracking Error	2.22	_	2.29
Information Ratio	0.69	_	0.41
Up Capture Ratio	101.46	_	99.50
Down Capture Ratio	94.85	_	95.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.37	14.22	14.97
Price/Book Ratio	2.77	2.07	2.26
Avg Eff Duration	6.21	_	6.65



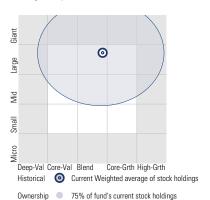
T. Rowe Price Retirement I 2055 I TRPNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

1. /			
14	29	29	Large
5	10	7	Mid
2	3	2	Small
\	DII	C	

Value Blend Growth

Ltd Mod Duration

Fixed Income

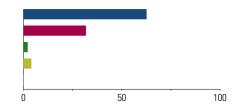
Quality High

MidLow

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Asset Class Net % Cat% US Stocks 54.30 62.51 Non-US Stocks 31.60 32.10 Bonds 1.99 4.47 Cash 3.84 1.60 Other 0.04 7.53 Total 100.00 100.00

		F	December	0-4	Г		. Dl		П с-+	A				
		Fund	Bmark	Cat	Fund	d '	Bench	ımark	Categ	jory Ave	rage		7	
b	Cyclical	36.71	39.20	36.34		-								
A.	Basic Materials	5.06	5.13	4.79										
•	Consumer Cyclical	12.82	10.38	10.72				١ .						
٥	Financial Services	14.56	16.16	15.60										
b	Real Estate	4.27	7.53	5.23			•							
M	Sensitive	41.70	38.41	41.14										
	Communication Services	9.92	6.01	7.21										
•	Energy	2.43	4.79	4.96		ĺ								
Þ	Industrials	10.01	11.40	10.35										
3	Technology	19.34	16.21	18.62				- 1						
→	Defensive	21.59	22.40	22.53										
Ę	Consumer Defensive	4.76	6.43	6.73										
1	Healthcare	13.52	12.61	12.77		- 1	1	(i						
?	Utilities	3.31	3.36	3.03		0								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	ividuitty Date	% INEL ASSEL	Cultulative %	FID hetuili 76	worningstar sector
⊕ T. Rowe Price Value Z	_	20.90	20.90	_	_
⊕ T. Rowe Price Growth Stock Z	-	16.27	37.17	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	10.28	47.45	_	-
⊕ T. Rowe Price International Value Eq Z	_	7.74	55.19	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.57	62.76	-	-
⊕ T. Rowe Price International Stock Z	_	6.52	69.28	_	_
→ T. Rowe Price Mid-Cap Value Z	-	4.17	73.44	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.71	77.15	_	-
⊕ T. Rowe Price Real Assets Z	_	3.23	80.39	_	_
T. Rowe Price Emerging Markets Stock Z	_	2.86	83.24	_	_

Total Holdings 23



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.76 years.

Style: The fund has landed in its primary style box —
 Large Blend — 90.91 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2060 category average.

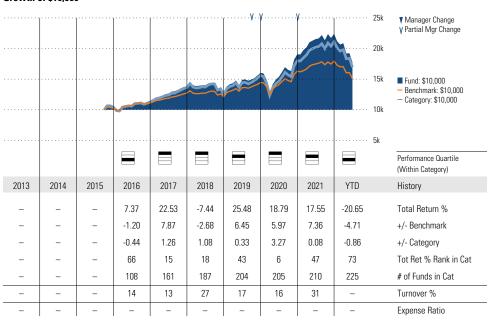
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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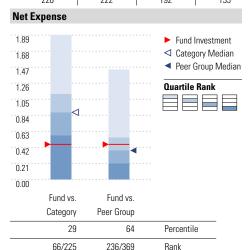
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.37	-	0.77
Beta	1.45	_	1.43
R-Squared	98.09	_	97.82
Standard Deviation	17.39	11.88	17.14
Sharpe Ratio	0.39	0.30	0.36
Tracking Error	5.85	_	5.69
Information Ratio	0.44	_	0.33
Up Capture Ratio	149.96	_	148.03
Down Capture Ratio	142.85	_	145.16

: Cat
15.26
2.33
6.56



T. Rowe Price Retirement I 2060 I TRPLX

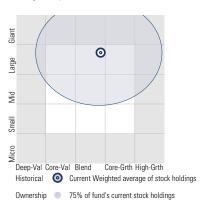
Quality High Mid

Low

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity	•						
14	29	29	Large				
5	10	7	Mid				
2	3	2	Small				
Value	Blend	Growth		Ltd	Mod	Ext	

Duration

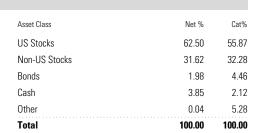
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



		30-2022	Б	0 :	5 1 2 1 10 10 1
		Fund	Bmark	Cat	Fund • Benchmark Category Average
ŀ	Cyclical	36.71	39.08	35.78	<u>, </u>
å.	Basic Materials	5.06	5.09	4.82	
A	Consumer Cyclical	12.83	10.08	10.98	
,	Financial Services	14.55	16.47	15.28	
fi	Real Estate	4.27	7.44	4.70	
₩.	Sensitive	41.73	38.13	41.37	
	Communication Services	9.94	6.23	7.38	
ð	Energy	2.43	4.89	4.79	
Ф	Industrials	10.00	10.93	10.34	
	Technology	19.36	16.08	18.86	
→	Defensive	21.57	22.78	22.84	
=	Consumer Defensive	4.76	6.60	6.61	
+	Healthcare	13.51	12.46	13.21	
•	Utilities	3.30	3.72	3.02	

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	-	20.89	20.89	_	_
⊕ T. Rowe Price Growth Stock Z	-	16.35	37.24	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.29	47.53	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.74	55.27	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.56	62.83	_	-
⊕ T. Rowe Price International Stock Z	_	6.51	69.34	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	4.16	73.50	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.69	77.19	_	_
⊕ T. Rowe Price Real Assets Z	_	3.25	80.43	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.87	83.30	_	_

Total Holdings 23



T. Rowe Price Retirement I 2065 I TRFKX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.46 is
 34.29% lower than the Target-Date 2065+ category average.

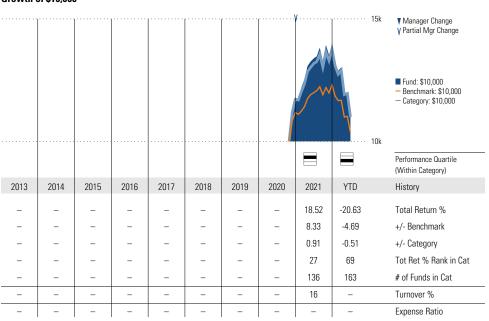
Morningstar Investment Management LLC Analysis

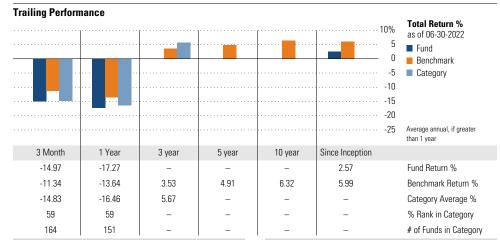
This fund fails the manager tenure screen due to a limited history for this target-date vintage.

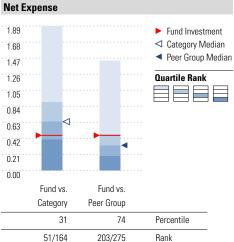
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	0.78
Beta	_	_	1.45
R-Squared	_	_	98.09
Standard Deviation	_	11.88	17.37
Sharpe Ratio	_	0.30	0.36
Tracking Error	_	_	5.84
Information Ratio	_	_	0.34
Up Capture Ratio	_	_	149.86
Down Capture Ratio	_	_	146.89

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	19.39	14.03	14.72			
Price/Book Ratio	2.77	2.04	2.24			
Avg Eff Duration	6.09	-	6.54			



T. Rowe Price Retirement I 2065 I TRFKX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

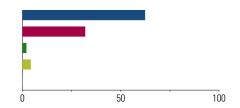
Equity				Fixed	Income
14	29	29	Large		
5	10	7	Mid		
2	3	2	Small		
Value	Blend	Growth		Itd	Mod

Mod Duration

Quality High MidLow

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2022



Total	100.00	100.00
Other	0.04	5.11
Cash	4.08	2.42
Bonds	1.83	6.86
Non-US Stocks	31.78	32.58
US Stocks	62.27	53.04
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage		
b	Cyclical	36.66	39.08	35.59									
i.	Basic Materials	5.06	5.09	5.01									
4	Consumer Cyclical	12.86	10.08	10.77									
<u> </u>	Financial Services	14.52	16.47	15.50				[
b	Real Estate	4.22	7.44	4.31			•						
NI	Sensitive	41.79	38.13	42.05									
	Communication Services	9.96	6.23	7.38									
•	Energy	2.44	4.89	5.09									
\$	Industrials	10.00	10.93	10.54				_					
2	Technology	19.39	16.08	19.04									
→	Defensive	21.53	22.78	22.35]			
=	Consumer Defensive	4.75	6.60	6.85				_					
ŀ	Healthcare	13.50	12.46	12.57				(in					
?	Utilities	3.28	3.72	2.93]							

Top 10 Holdings as of 06-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.40	20.40	_	_
⊕ T. Rowe Price Growth Stock Z	_	16.52	36.92	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.45	47.37	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.75	55.12	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.55	62.67	_	-
⊕ T. Rowe Price International Stock Z	_	6.87	69.54	_	_
⊕ T. Rowe Price Mid-Cap Value Z	-	4.03	73.57	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.71	77.28	_	_
⊕ T. Rowe Price Real Assets Z	-	3.20	80.49	_	_
⊕ T. Rowe Price Em Mkts Discv Stk Z	_	3.07	83.55	_	_

Total Holdings 23



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.18 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -16.11 -10.66 10.56 11.27 12.92 6.90 10.67 -16.10 -10.62 10.60 11.31 12.96 Benchmark Return % -14.88 -11 58 914 9 77 11 63 Category Average % 62 38 22 20 12 % Rank in Category 1.422 1.369 1.236 1.119 819 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.37
Beta	1.00	_	0.96
R-Squared	100.00	_	94.93
Standard Deviation	18.64	18.64	18.43
Sharpe Ratio	0.60	0.60	0.50
Tracking Error	0.01	_	3.92
Information Ratio	-3.27	_	-1.04
Up Capture Ratio	99.94	_	93.13
Down Capture Ratio	100.06	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.45	18.44	18.70
Price/Book Ratio	3.53	3.53	4.24
Geom Avg Mkt Cap \$B	172.63	172.47	216.36
ROE	32.86	32.85	36.39



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

. ,			
17	30	37	Large
4	9	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2022

Total	100.00	100.00
Other	0.00	1.10
Cash	0.66	0.58
Bonds	0.00	0.54
Non-US Stocks	1.05	2.84
US Stocks	98.29	94.94
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	4	▼ Ben	chmark	. I c	tonon	Avera	an	
<u></u>	Cyclical	28.43	28.47	29.31	Tuni		Dell	Cilliair	. [] 00	ategory	-NVCIA	ge :	
a.	Basic Materials	2.28	2.28	23.31							- U:		
4	Consumer Cyclical	10.31	10.31	10.12			U	7_					
₽	Financial Services	12.92	12.96	13.88				■ []					
b	Real Estate	2.92	2.92	2.54									
NF	Sensitive	45.82	45.78	45.68									
	Communication Services	8.88	8.87	8.47									
•	Energy	4.36	4.35	3.82		0	_						
;	Industrials	8.31	8.31	9.95									
1	Technology	24.27	24.25	23.44									
→	Defensive	25.76	25.74	25.01			_						
7	Consumer Defensive	7.41	7.41	7.16									
1	Healthcare	15.24	15.23	15.20									
?	Utilities	3.11	3.10	2.65									

Top 15 Holdings as of 06-30-2022 YTD Return % Name % Net Asset Cumulative % Morningstar Sector Apple Inc 6.55 6.55 -22.75 Technology Microsoft Corp 5.98 12.53 -23.27 Technology Amazon.com Inc 2.90 15.43 -36.29 Consumer Cyclical Alphabet Inc Class A 2.04 17.47 -24.78 Communication Svc ① Alphabet Inc Class C -24.40 Communication Svc 1.88 19.35 ① Tesla Inc 1.76 21.11 -36.28 Consumer Cyclical Berkshire Hathaway Inc Class B 1.54 22.65 -8.69 Financial Services ① UnitedHealth Group Inc 1.50 24.15 2.91 Healthcare ① Johnson & Johnson 1.46 25.61 5.04 Healthcare ① NVIDIA Corp 1.18 26.79 -48.43 Technology Meta Platforms Inc Class A 1.15 27.94 -52.06 Communication Svc Exxon Mobil Corp 1.12 29.07 42.83 Energy + Procter & Gamble Co 1.07 30.14 -11.01 Consumer Defensive ① JPMorgan Chase & Co 1.03 31.17 -27.62 Financial Services ① Visa Inc Class A 1.00 32.18 -8.80 Financial Services

Total Holdings 506



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.1 years.
- Style: The fund has landed in its primary style box Large Value — 83.33 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

Up Capture Ratio

Down Capture Ratio



	28/366	26/291	Rank					
Peer group is a subset of the category and includes funds with the								
same management style (active vs. passive) and similar share class								
characteri	etice							

Rank

	Fund	Bmark	Cat
Alpha	1.18	_	0.83
Beta	1.06	_	1.06
R-Squared	92.11	_	89.34
Standard Deviation	19.95	18.01	20.26
Sharpe Ratio	0.17	0.12	0.15
Tracking Error	5.71	_	6.94
Information Ratio	0.17	_	0.07

107.47

103.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.50	12.65	9.24
Price/Book Ratio	1.52	1.55	1.12
Geom Avg Mkt Cap \$B	32.18	40.94	30.98
ROE	14.40	18.36	15.67





107.17

105.01

Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

Equity

27	41	13	Large
6	8	2	Mid
2	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2022



Se	ctor Weighting as of 06-	30-2022				
		Fund	Bmark	Cat	Fund • Benchmark [] Ca	ategory Average
<u></u>	Cyclical	47.36	38.59	42.81		
æ.	Basic Materials	10.46	7.57	9.12		
A	Consumer Cyclical	16.32	10.38	10.69		
	Financial Services	19.15	17.72	21.54		
命	Real Estate	1.43	2.92	1.46		
W	Sensitive	37.94	33.06	35.47		
	Communication Services	6.51	5.54	6.40	<u> </u>	
•	Energy	7.10	4.86	8.16		
Ф	Industrials	16.43	14.59	13.94		
	Technology	7.90	8.07	6.97	, '	
—	Defensive	14.71	28.36	21.73		
Ħ	Consumer Defensive	4.98	10.87	8.02		
+	Healthcare	6.43	14.18	10.17		
•	Utilities	3.30	3.31	3.54		

World Regions % Equity 06-30-2022



Greater Asia	Fund % 37.94	Cat % 30.06	Americas	Fun 1
Japan	10.41	16.44	North America	
Australasia	1.61	3.36	Central/Latin	
Asia-4 Tigers	11.71	7.37		
Asia-ex 4 Tigers	14.21	2.89		
Not Classified	0.00	0.00		

Americas	Fund % 11.87	Cat % 9.24	Greater Europe	Fund % 50.17	Cat % 60.68	Market Maturity	Fund %
North America	7.38	7.97	United Kingdom	16.07	18.84	Developed Markets	80.33
Central/Latin	4.49	1.27	W euro-ex UK	33.04	41.21	Emerging Markets	19.67
			Emrgng Europe Africa	0.00 1.06	0.09 0.54	Not Available	0.00

Top 10 Holdings as of 06-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.85	4.85	-	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.44	6.29	8.97	Consumer Cyclical
⊕ HSBC Holdings PLC	1.38	7.67	22.46	Financial Services
⊕ TotalEnergies SE	1.37	9.04	17.30	Energy
⊕ Compass Group PLC	1.33	10.37	3.17	Consumer Cyclical
⊕ Holcim Ltd	1.33	11.69	-7.44	Basic Materials
⊕ Novartis AG	1.30	12.99	3.22	Healthcare
→ Bank Bradesco SA ADR	1.27	14.26	6.33	Financial Services
⊕ RELX PLC	1.17	15.43	-5.85	Communication Svc
⊕ BP PLC	1.12	16.55	20.07	Energy

Total Holdings 238

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years

✓ Net Expense: The fund's expense ratio of 0.07 is
92.93% lower than the Mid-Cap Value category average.

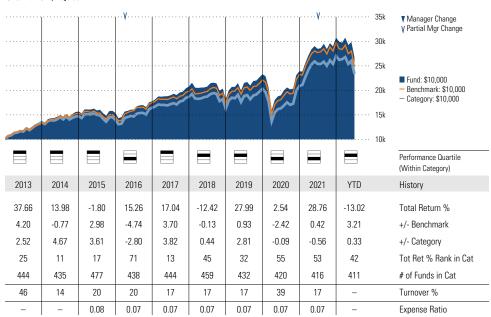
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

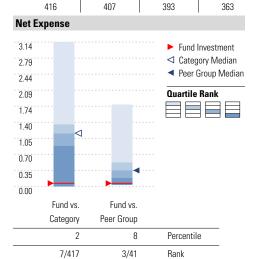
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 ■ Fund Benchmark 0 Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -13.05 -6.05 7.53 7.10 11.30 12.03 Fund Return % -14.68 -10.00 6.70 6.27 10.62 11.22 Benchmark Return % -12 81 -7 90 7 43 9 83 6 41 Category Average % 48 27 48 33 12 % Rank in Category 270 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.96	_	0.53
Beta	0.96	_	1.00
R-Squared	99.17	_	95.87
Standard Deviation	21.90	22.71	23.30
Sharpe Ratio	0.42	0.38	0.39
Tracking Error	2.19	-	5.16
Information Ratio	0.38	_	0.08
Up Capture Ratio	97.72	_	100.31
Down Capture Ratio	94.23	_	98.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.75	13.57	12.27
Price/Book Ratio	2.08	1.95	1.76
Geom Avg Mkt Cap \$B	20.64	15.09	11.89
ROE	20.31	16.31	20.30



Vanguard Mid-Cap Value Index Admiral VMVAX

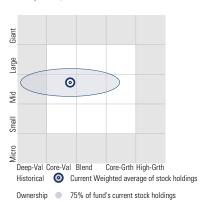
Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



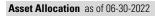
Style Breakdown

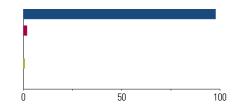
Equity

1. /			
5	9	0	Large
31	50	6	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.23
Cash	0.61	2.54
Bonds	0.00	0.04
Non-US Stocks	1.71	5.83
US Stocks	97.68	91.34
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark Category Average
		Fund			Fund • Benchmark [] Category Average
b	Cyclical	45.05	46.19	41.38	
à.	Basic Materials	5.62	5.88	6.37	
-	Consumer Cyclical	9.73	10.14	10.66	
₽	Financial Services	17.08	17.38	17.87	
b	Real Estate	12.62	12.79	6.48	
NI	Sensitive	26.74	32.78	34.85	
	Communication Services	2.70	3.85	3.58	
•	Energy	5.53	5.07	6.96	
Ģ	Industrials	10.39	13.70	14.97	
3	Technology	8.12	10.16	9.34	
→	Defensive	28.20	21.03	23.76	
=	Consumer Defensive	7.15	4.63	6.57	
ŀ	Healthcare	8.07	7.47	10.63	
?	Utilities	12.98	8.93	6.56	7

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Guillulative %	TTD neturn 76	Morningstal Sector
⊕ Corteva Inc	1.29	1.29	15.10	Basic Materials
Welltower OP LLC	1.23	2.53	-2.57	Real Estate
⊕ Arthur J. Gallagher & Co	1.13	3.66	-3.31	Financial Services
⊕ Consolidated Edison Inc	1.11	4.77	13.31	Utilities
○ Dollar Tree Inc	1.10	5.87	10.91	Consumer Defensive
⊕ WEC Energy Group Inc	1.05	6.92	5.18	Utilities
The Kroger Co	1.01	7.93	5.50	Consumer Defensive
⊕ International Flavors & Fragrances Inc	1.00	8.93	-19.88	Basic Materials
⊕ Carrier Global Corp Ordinary Shares	1.00	9.93	-33.70	Industrials
⊕ Eversource Energy	0.96	10.89	-5.75	Utilities
→ VICI Properties Inc Ordinary Shares	0.95	11.83	1.33	Real Estate
⊕ M&T Bank Corp	0.94	12.77	5.35	Financial Services
⊕ Baker Hughes Co Class A	0.94	13.71	21.49	Energy
Nucor Corp	0.92	14.63	-7.66	Basic Materials
AvalonBay Communities Inc	0.90	15.52	-21.84	Real Estate

Total Holdings 203



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.18 years.

Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

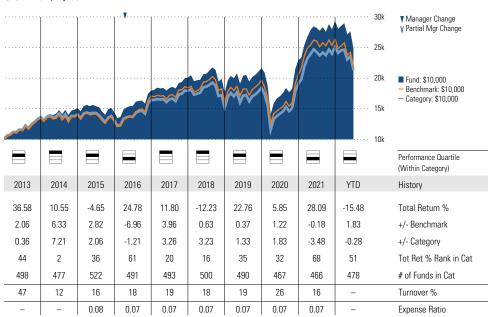
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

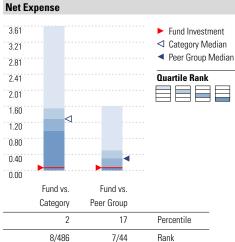
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.78	_	1.18
Beta	0.95	_	1.00
R-Squared	97.67	-	94.61
Standard Deviation	24.54	25.46	26.04
Sharpe Ratio	0.37	0.34	0.38
Tracking Error	3.94	-	6.34
Information Ratio	0.15	-	0.15
Up Capture Ratio	95.50	-	100.19
Down Capture Ratio	93.13	-	97.21

mark Cat
9.61 10.58
1.19 1.41
1.72 3.51
7.65 14.54





Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

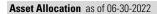
Equity

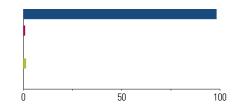
1. /			
0	0	0	Large
17	22	3	Mid
28	27	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	-0.01
Cash	1.18	2.06
Bonds	0.00	-0.10
Non-US Stocks	0.70	2.91
US Stocks	98.13	95.14
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	49.04	53.52	49.46	
i.	Basic Materials	5.56	3.38	5.98	
-	Consumer Cyclical	11.13	9.86	12.53	
₽	Financial Services	21.15	25.43	23.37	
b	Real Estate	11.20	14.85	7.58	
NI	Sensitive	34.65	26.34	37.28	
	Communication Services	1.98	3.21	2.08	
•	Energy	6.11	4.61	7.62	
\$	Industrials	19.05	11.84	18.18	
2	Technology	7.51	6.68	9.40	
+	Defensive	16.30	20.14	13.27	
Ę	Consumer Defensive	5.14	3.71	4.26	
ŀ	Healthcare	5.82	11.15	5.77	
?	Utilities	5.34	5.28	3.24	

Top 15 Holdings as of 06-30-2022 Name % Net Asset Cumulative % YTD Return % Morningstar Sector 0.94 0.94 • Quanta Services Inc 0.70 1.64 9.50 Industrials Molina Healthcare Inc 0.64 2.28 -12.09 Healthcare Atmos Energy Corp 0.61 2.88 8.29 Utilities -22.66 ① IDEX Corp 0.54 3.42 Industrials Bunge Ltd 0.54 3.96 -1.74 Consumer Defensive Brown & Brown Inc 0.51 4.47 -16.70 Financial Services ① Carlisle Companies Inc 0.48 4.95 -3.40 Industrials ⊕ Kimco Realty Corp 0.48 5.42 -18.22 Real Estate ① Booz Allen Hamilton Holding Corp Class A 0.46 5.89 7.58 Industrials Steel Dynamics Inc 0.46 6.35 7.67 Basic Materials Howmet Aerospace Inc 0.46 6.81 -1.07 Industrials APA Corp 0.46 7.27 30.72 Energy First Horizon Corp 0.45 7.72 35.70 Financial Services ① Ovintiv Inc 0.44 8.17 32.46 Energy

Total Holdings 901



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

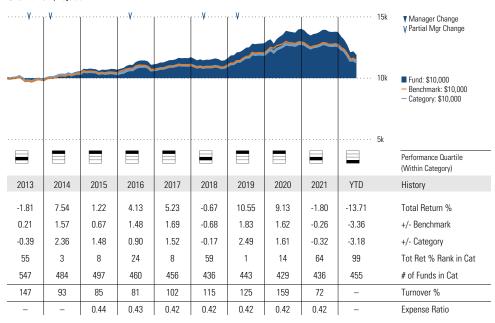
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
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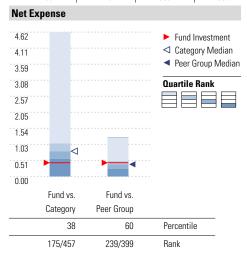
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -6.46 -13.70-1.62 0.71 2.05 4.21 -4.69 -10.29 -0.93 0.88 1.54 6.78 Benchmark Return % -4 93 -10 74 -1 00 0.72 1 47 Category Average % 95 98 90 56 11 % Rank in Category 456 443 399 362 267 # of Funds in Category



3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.46	_	-0.03
Beta	1.20	_	1.00
R-Squared	88.84	_	89.84
Standard Deviation	5.80	4.56	4.83
Sharpe Ratio	-0.35	-0.31	-0.31
Tracking Error	2.14	_	1.50
Information Ratio	-0.32	_	-0.13
Up Capture Ratio	122.05	-	104.20
Down Capture Ratio	129.51	-	104.27

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.97	4.43	6.22
Avg Eff Maturity	12.76	_	8.25

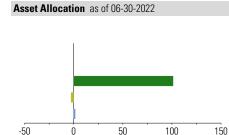


Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2022 Style Breakdown





Total	100.00	100.00
Other	1.46	2.21
Cash	-2.53	4.32
Bonds	101.06	93.22
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.25
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.52	3.53	45.64
AA	7.43	74.59	12.81
A	13.57	10.82	25.25
BBB	16.24	8.32	13.12
BB	1.08	0.28	1.45
В	0.03	0.00	0.60
Below B	0.00	0.00	0.30
Not Rated	2.13	2.46	0.84

Sector Weighting as of 06-	30-2022											
	Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	Category	Average			
Government	25.81	-	28.37									
Treasury	24.83	_	24.60					:				
Inflation - Protected	0.00	_	1.23									
Agency/Quasi Agency	0.98	_	1.12									
Other Government Related	0.00	_	1.42	[
Corporate	30.55	_	25.99									
Corporate Bond	29.22	_	24.69									
Bank Loan	0.00	_	0.05									
Convertible	1.33	_	1.20									
Preferred	0.00	_	0.05									
Securitized	38.09	_	33.69									
Agency MBS Pass-Through	21.20	_	22.49									
Agency MBS ARM	0.36	_	0.16									
Agency MBS CMO	1.98	_	4.05									
Non-Agency Residential MBS	1.46	_	0.27									
Commercial MBS	3.87	_	1.12									
Asset-Backed	9.22	_	5.60									
Covered Bond	0.00	_	0.00									
Municipal	0.02	-	0.75	10								
Cash & Equivalents	5.04	-	9.21									
Other	0.49	-	1.99	■ [
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
⊕ Trade Date Cash	_	6.60	6.60	_
United States Treasury Bonds 1.875%	_	4.97	11.56	_
⊕ Western Asset Prem Instl Govtt Rsrv Pref	_	3.47	15.03	_
→ United States Treasury Bonds 1.375%	_	2.20	17.23	_
⊕ Usd Swap Contra Asset	-	1.47	18.71	_
① Usd Otc Cash Margin	_	1.33	20.04	_
€ Federal National Mortgage Association 3.5%	_	1.21	21.25	_
United States Treasury Bonds 2.375%	_	1.16	22.41	_
United States Treasury Notes 0.25%	05-2025	1.00	23.41	_
United States Treasury Bonds 1.625%	_	0.99	24.40	_

