

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

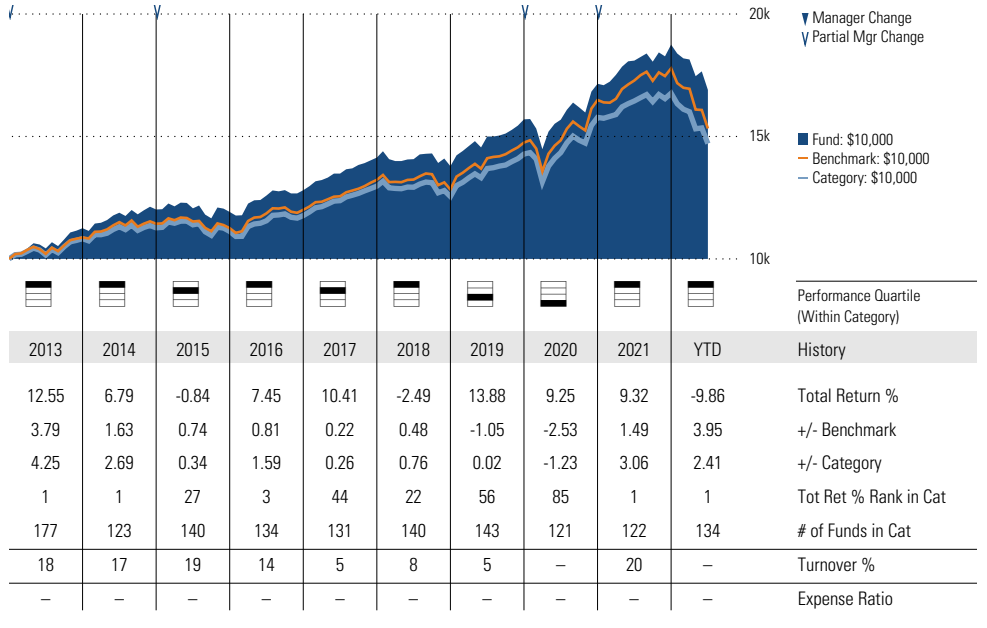
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

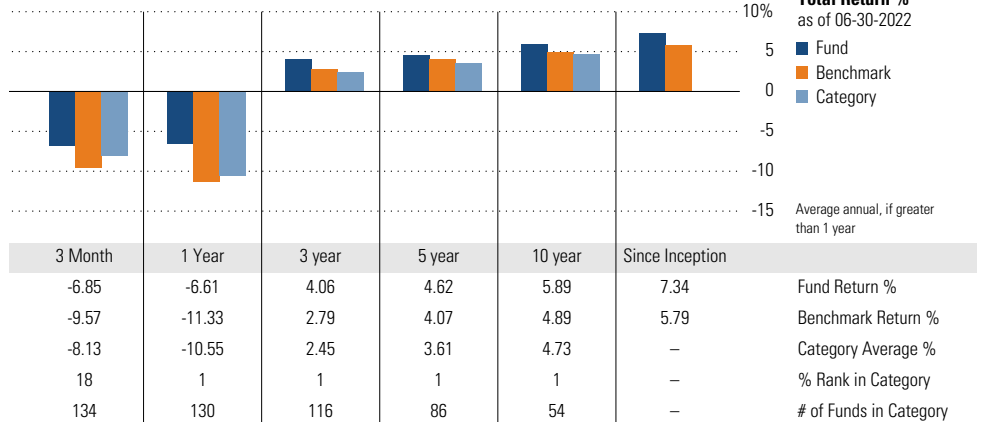
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2022 |

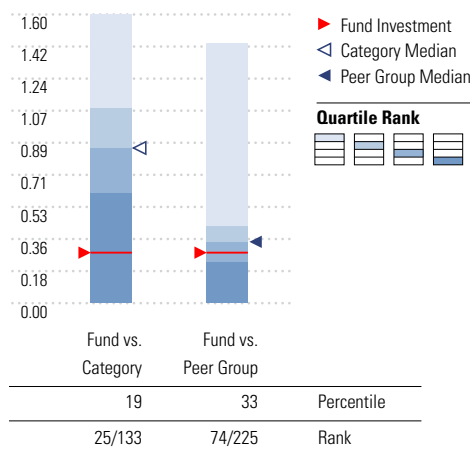
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.56 | - | -0.14 |
| Beta | 0.87 | - | 0.90 |
| R-Squared | 96.06 | - | 96.41 |
| Standard Deviation | 7.77 | 8.76 | 7.99 |
| Sharpe Ratio | 0.47 | 0.29 | 0.26 |
| Tracking Error | 1.92 | - | 2.05 |
| Information Ratio | 0.66 | - | -0.20 |
| Up Capture Ratio | 92.34 | - | 86.87 |
| Down Capture Ratio | 78.13 | - | 87.59 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.36 | 15.35 | 15.27 |
| Price/Book Ratio | 3.01 | 2.30 | 2.37 |
| Avg Eff Duration | 4.85 | - | 6.69 |

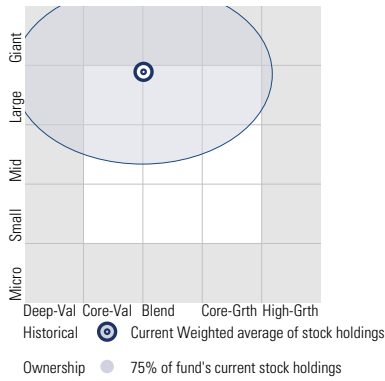
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

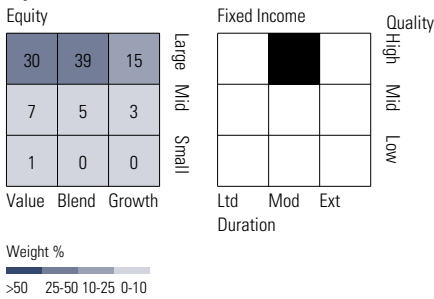
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2022

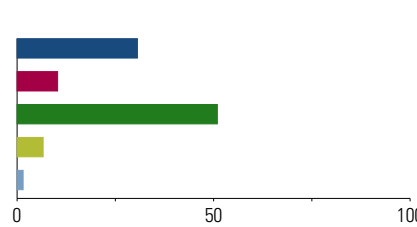
Morningstar Style Box™



Style Breakdown

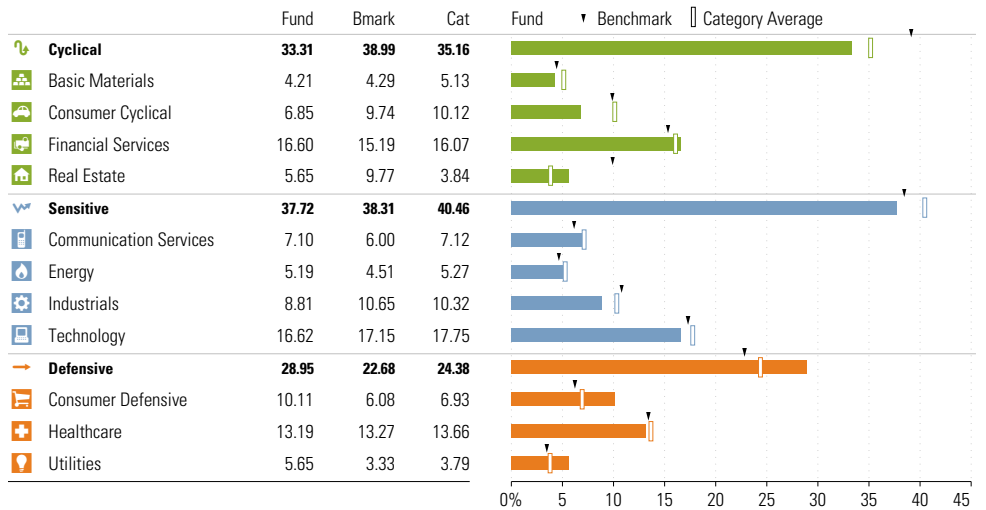


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 30.61 | 22.69 |
| Non-US Stocks | 10.31 | 13.15 |
| Bonds | 50.95 | 54.58 |
| Cash | 6.62 | 6.46 |
| Other | 1.53 | 3.12 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 15.65 | 15.65 | — | — |
| ⊕ American Funds Income Fund of Amer R6 | — | 15.45 | 31.09 | — | — |
| ⊕ American Funds Bond Fund of Amer R6 | — | 8.75 | 39.84 | — | — |
| ⊕ American Funds ST Bd Fd of Amer R6 | — | 7.15 | 46.99 | — | — |
| ⊕ American Funds American Balanced R6 | — | 7.06 | 54.04 | — | — |
| ⊕ American Funds Capital Income Bldr R6 | — | 6.51 | 60.56 | — | — |
| ⊕ American Funds Mortgage R6 | — | 6.32 | 66.87 | — | — |
| ⊖ American Funds Inflation Linked Bd R6 | — | 5.99 | 72.86 | — | — |
| ⊖ American Funds American Mutual R6 | — | 5.65 | 78.52 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 4.23 | 82.74 | — | — |

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Bradley Vogt since 01-2012
Joanna Jonsson since 01-2015
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

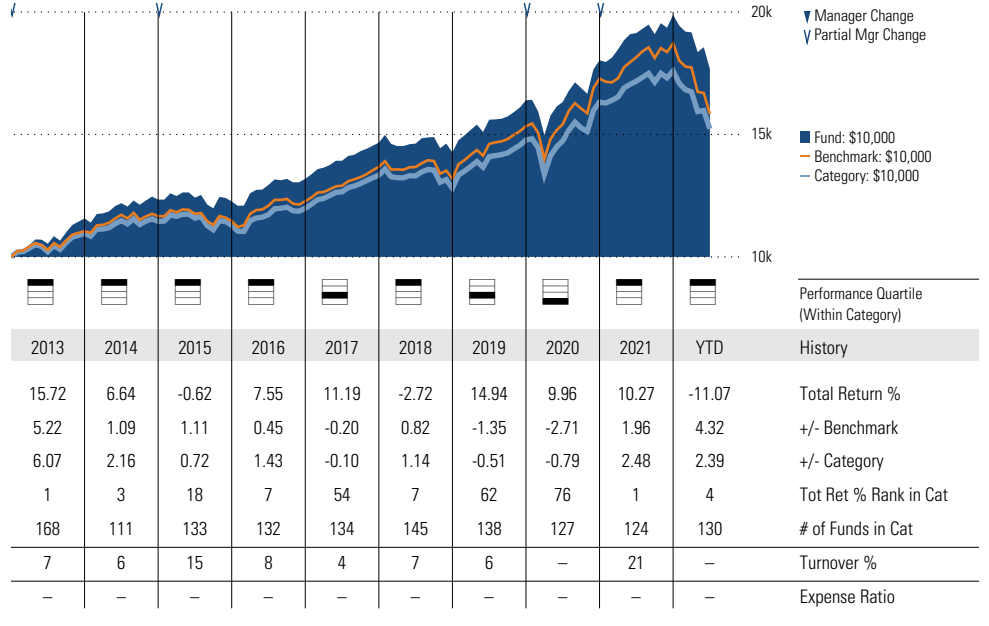
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

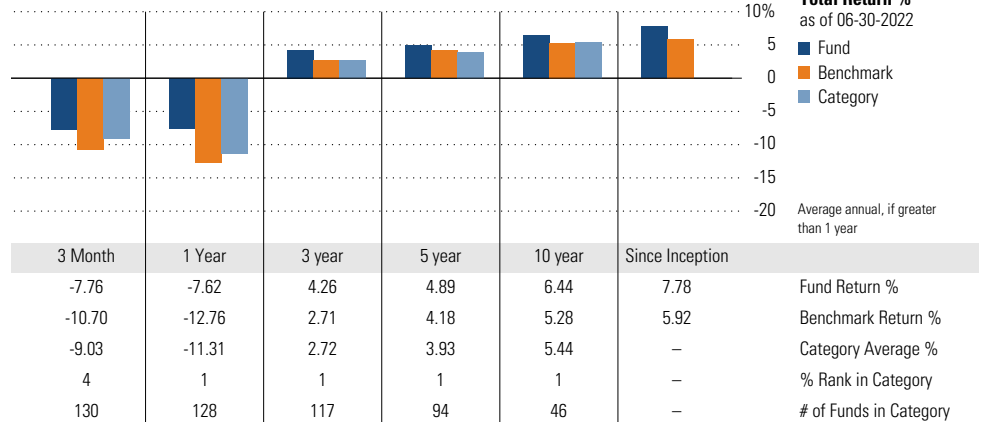
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2022 |

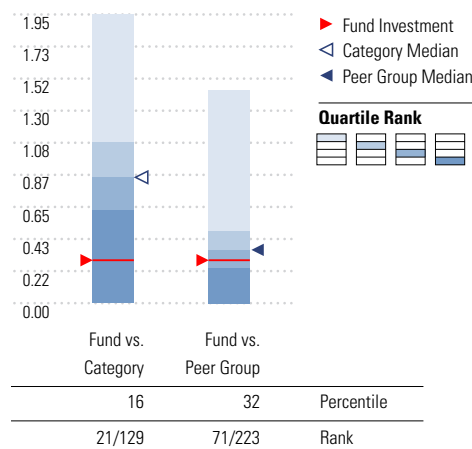
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.81 | - | 0.12 |
| Beta | 0.87 | - | 0.94 |
| R-Squared | 95.80 | - | 95.99 |
| Standard Deviation | 8.58 | 9.64 | 9.24 |
| Sharpe Ratio | 0.46 | 0.26 | 0.27 |
| Tracking Error | 2.15 | - | 2.03 |
| Information Ratio | 0.72 | - | 0.00 |
| Up Capture Ratio | 93.36 | - | 91.70 |
| Down Capture Ratio | 78.55 | - | 90.26 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.67 | 15.23 | 15.14 |
| Price/Book Ratio | 3.07 | 2.27 | 2.34 |
| Avg Eff Duration | 5.35 | - | 5.94 |

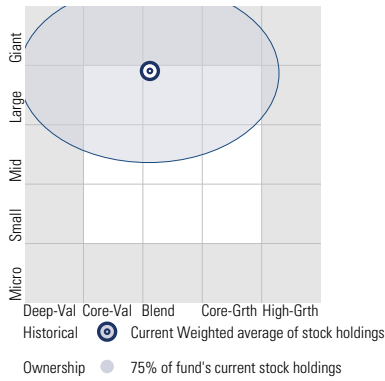
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

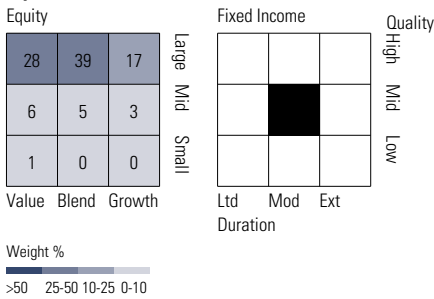
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2022

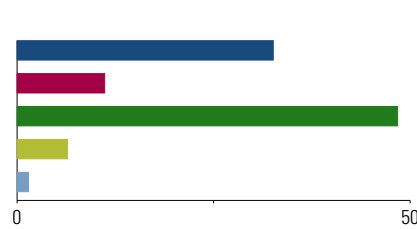
Morningstar Style Box™



Style Breakdown

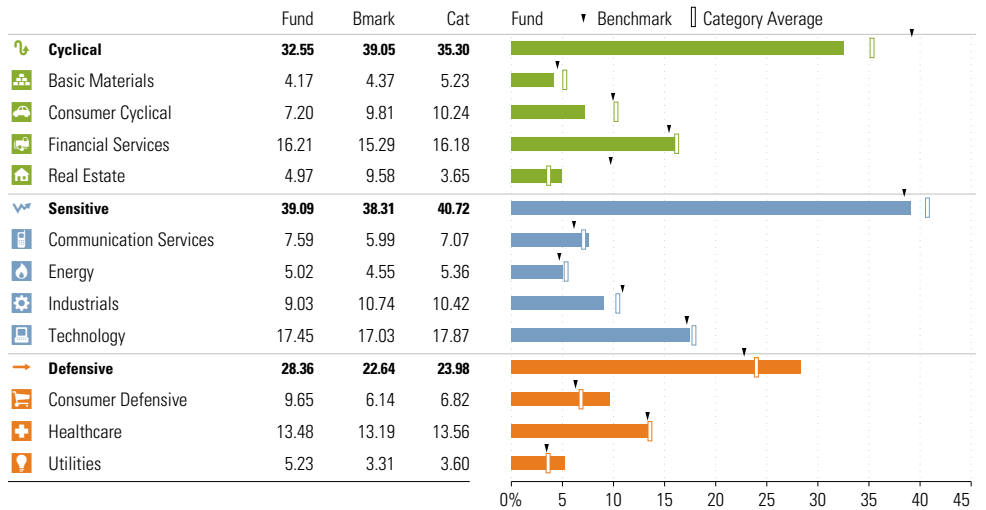


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 32.59 | 25.14 |
| Non-US Stocks | 11.14 | 14.81 |
| Bonds | 48.41 | 49.60 |
| Cash | 6.40 | 5.15 |
| Other | 1.46 | 5.29 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | — | 12.66 | 12.66 | — | — |
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 11.08 | 23.74 | — | — |
| ⊕ American Funds Bond Fund of Amer R6 | — | 7.93 | 31.66 | — | — |
| ⊕ American Funds American Balanced R6 | — | 7.72 | 39.38 | — | — |
| ⊖ American Funds Inflation Linked Bd R6 | — | 6.87 | 46.25 | — | — |
| ⊖ American Funds American Mutual R6 | — | 6.07 | 52.32 | — | — |
| ⊖ American Funds Capital Income Bldr R6 | — | 6.04 | 58.36 | — | — |
| ⊕ American Funds Mortgage R6 | — | 5.94 | 64.30 | — | — |
| ⊕ American Funds American High-Inc R6 | — | 5.03 | 69.33 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 4.98 | 74.30 | — | — |

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 53.13% lower than the Target-Date 2020 category average.

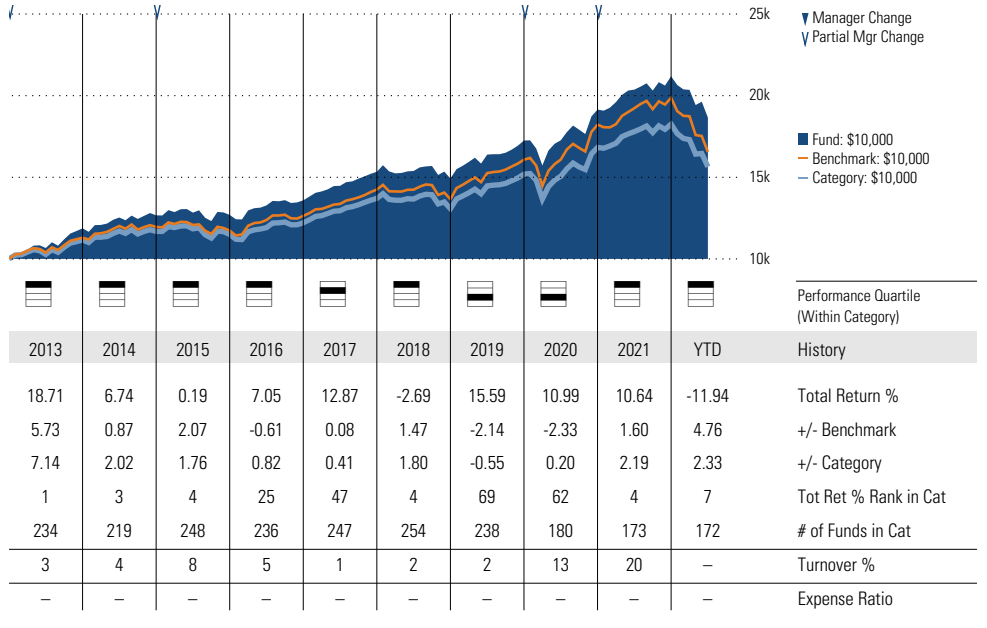
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

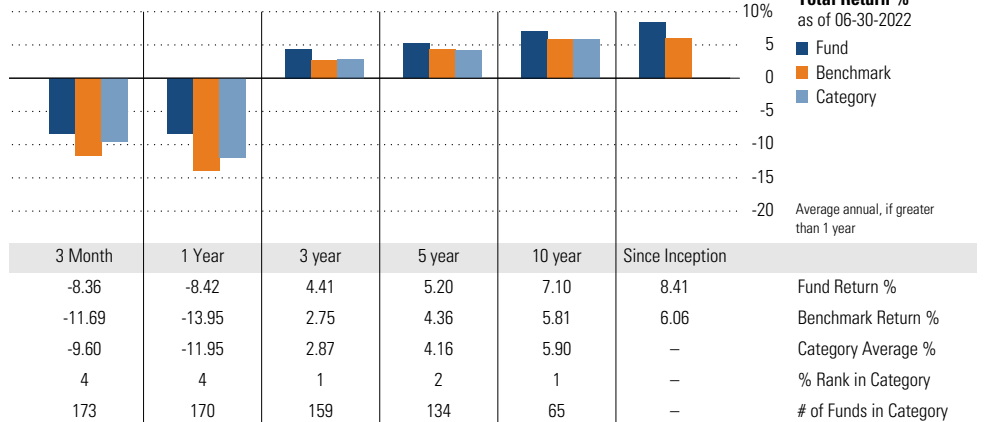
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2022 |

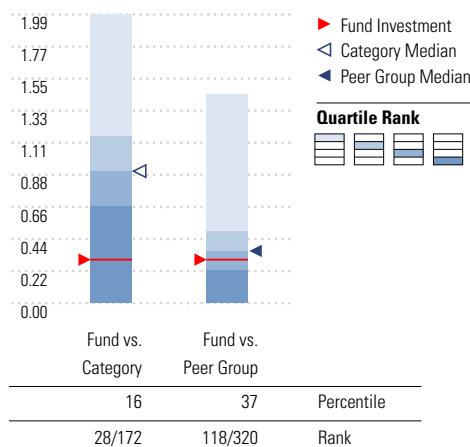
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.99 | - | 0.20 |
| Beta | 0.83 | - | 0.91 |
| R-Squared | 96.52 | - | 95.98 |
| Standard Deviation | 9.02 | 10.61 | 9.84 |
| Sharpe Ratio | 0.46 | 0.25 | 0.26 |
| Tracking Error | 2.43 | - | 2.31 |
| Information Ratio | 0.68 | - | 0.02 |
| Up Capture Ratio | 90.12 | - | 89.71 |
| Down Capture Ratio | 75.19 | - | 87.91 |

Portfolio Metrics

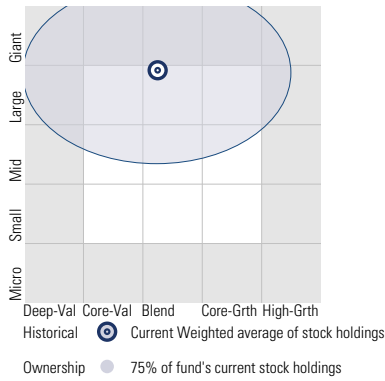
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.95 | 15.09 | 15.28 |
| Price/Book Ratio | 3.15 | 2.24 | 2.32 |
| Avg Eff Duration | 5.63 | - | 5.88 |

American Funds 2020 Trgt Date Retire R6 RRCTX

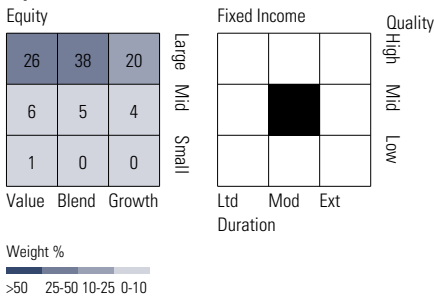
Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

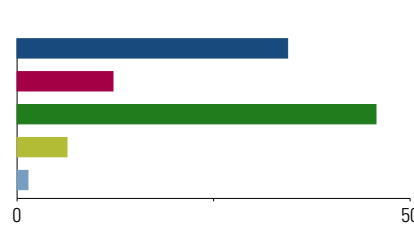
Style Analysis as of 06-30-2022
Morningstar Style Box™



Style Breakdown

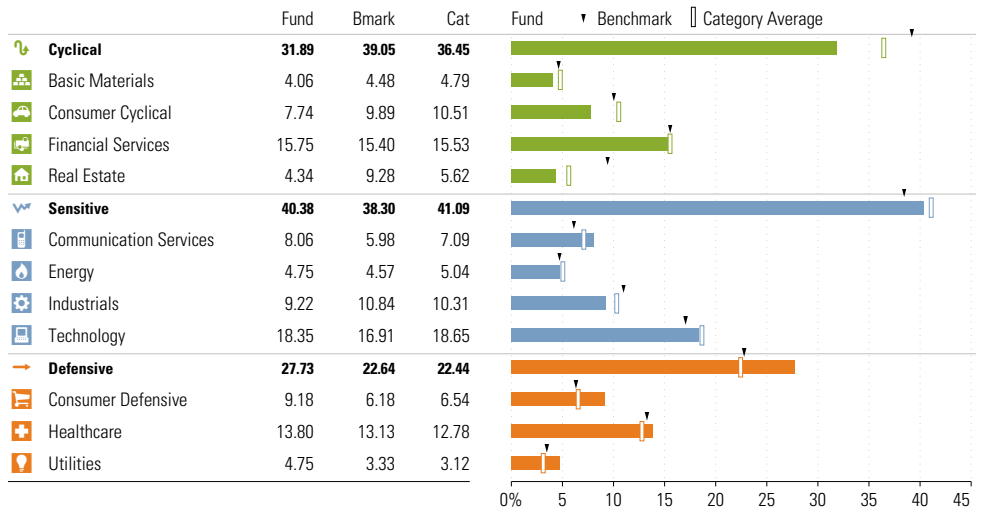


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 34.42 | 26.18 |
| Non-US Stocks | 12.20 | 14.33 |
| Bonds | 45.66 | 47.75 |
| Cash | 6.35 | 3.18 |
| Other | 1.38 | 8.56 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | - | 9.99 | 9.99 | - | - |
| ⊖ American Funds Interm Bd Fd of Amer R6 | - | 8.82 | 18.82 | - | - |
| ⊕ American Funds American Balanced R6 | - | 8.19 | 27.01 | - | - |
| ⊖ American Funds Bond Fund of Amer R6 | - | 7.88 | 34.89 | - | - |
| ⊖ American Funds Inflation Linked Bd R6 | - | 6.78 | 41.68 | - | - |
| ⊖ American Funds American Mutual R6 | - | 6.15 | 47.82 | - | - |
| ⊖ American Funds Mortgage R6 | - | 5.88 | 53.70 | - | - |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 5.50 | 59.20 | - | - |
| ⊖ American Funds Capital Income Bldr R6 | - | 5.49 | 64.69 | - | - |
| ⊖ American Funds Washington Mutual R6 | - | 5.15 | 69.84 | - | - |

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

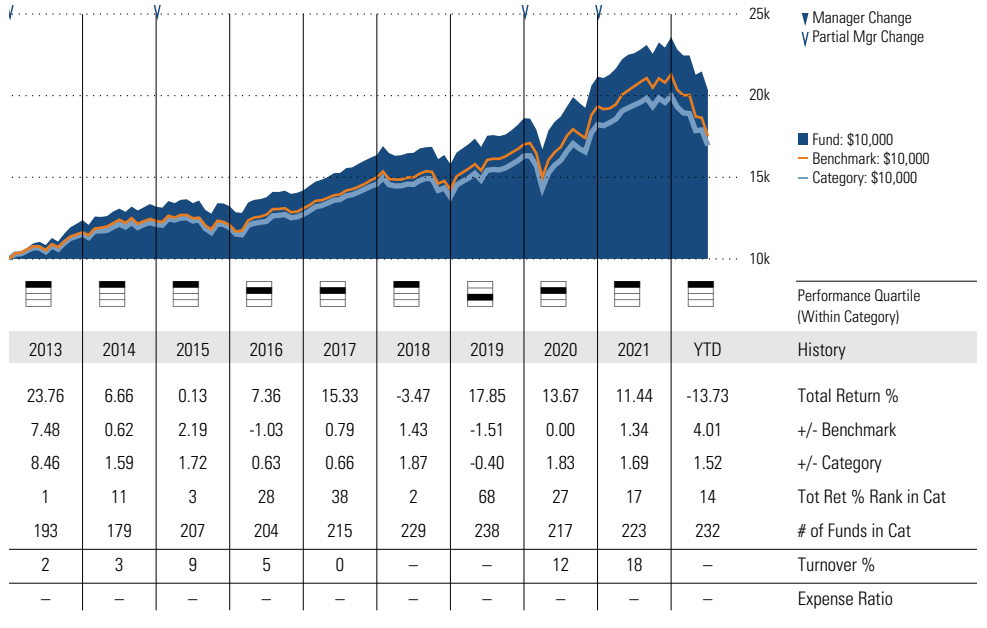
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 09-30-2020 |

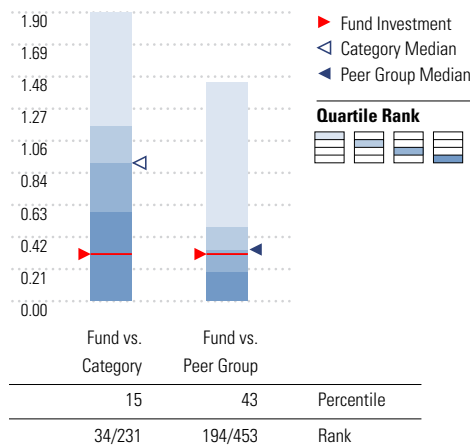
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.36 | - | 0.45 |
| Beta | 0.87 | - | 0.92 |
| R-Squared | 97.26 | - | 96.81 |
| Standard Deviation | 10.38 | 11.75 | 11.00 |
| Sharpe Ratio | 0.47 | 0.25 | 0.28 |
| Tracking Error | 2.29 | - | 2.34 |
| Information Ratio | 0.93 | - | 0.18 |
| Up Capture Ratio | 97.61 | - | 93.67 |
| Down Capture Ratio | 82.24 | - | 90.72 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.47 | 14.95 | 15.35 |
| Price/Book Ratio | 3.34 | 2.21 | 2.34 |
| Avg Eff Duration | 5.72 | - | 6.65 |

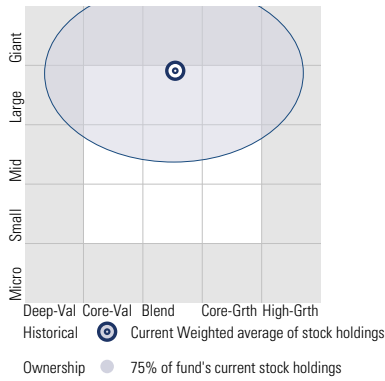
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

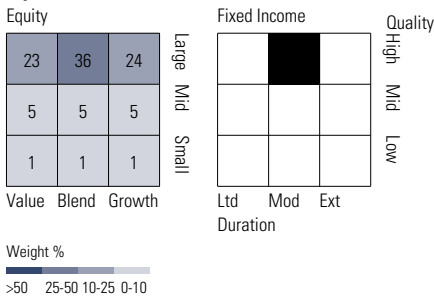
Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2022

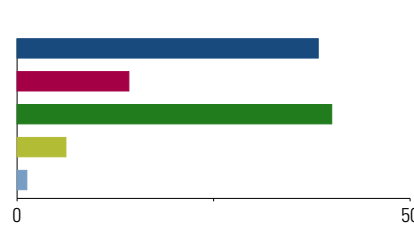
Morningstar Style Box™



Style Breakdown

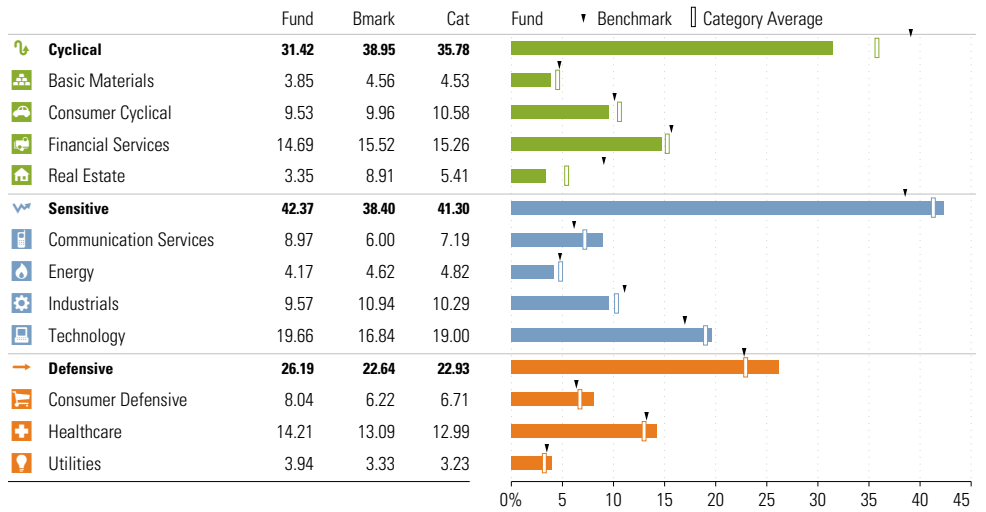


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 38.31 | 30.47 |
| Non-US Stocks | 14.22 | 15.59 |
| Bonds | 40.03 | 37.86 |
| Cash | 6.21 | 3.44 |
| Other | 1.24 | 12.65 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Interm Bd Fd of Amer R6 | — | 8.88 | 8.88 | — | — |
| ⊕ American Funds American Balanced R6 | — | 8.08 | 16.96 | — | — |
| ⊖ American Funds American Mutual R6 | — | 6.85 | 23.81 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 6.37 | 30.18 | — | — |
| ⊕ American Funds Bond Fund of Amer R6 | — | 6.25 | 36.42 | — | — |
| ⊕ American Funds Inflation Linked Bd R6 | — | 5.81 | 42.23 | — | — |
| ⊕ American Funds Income Fund of Amer R6 | — | 5.79 | 48.03 | — | — |
| ⊕ American Funds US Government Sec R6 | — | 5.50 | 53.52 | — | — |
| ⊕ American Funds Mortgage R6 | — | 5.34 | 58.87 | — | — |
| ⊖ American Funds Washington Mutual R6 | — | 5.30 | 64.17 | — | — |

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2030 category average.

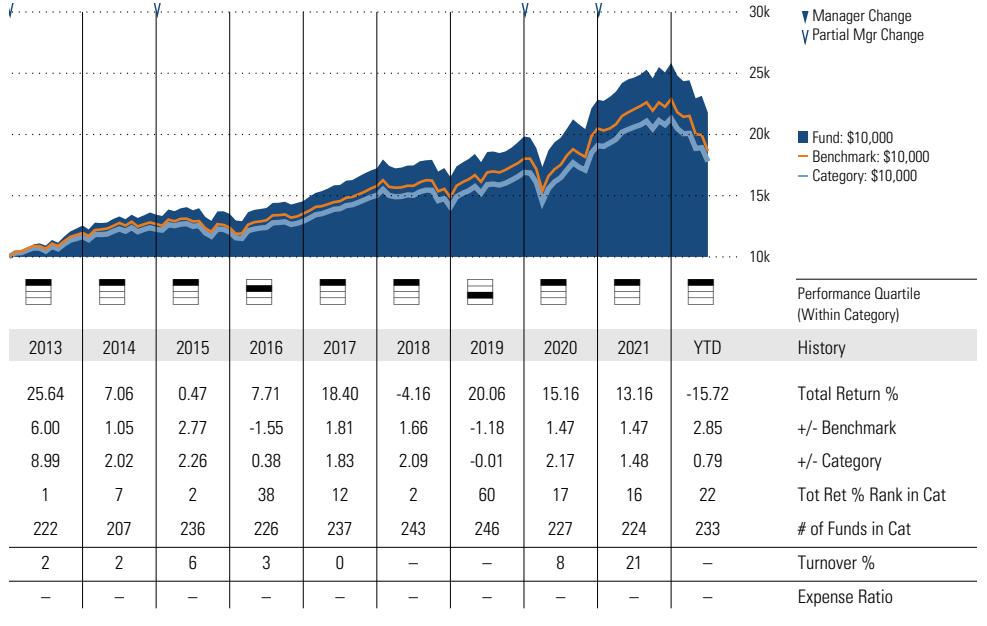
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

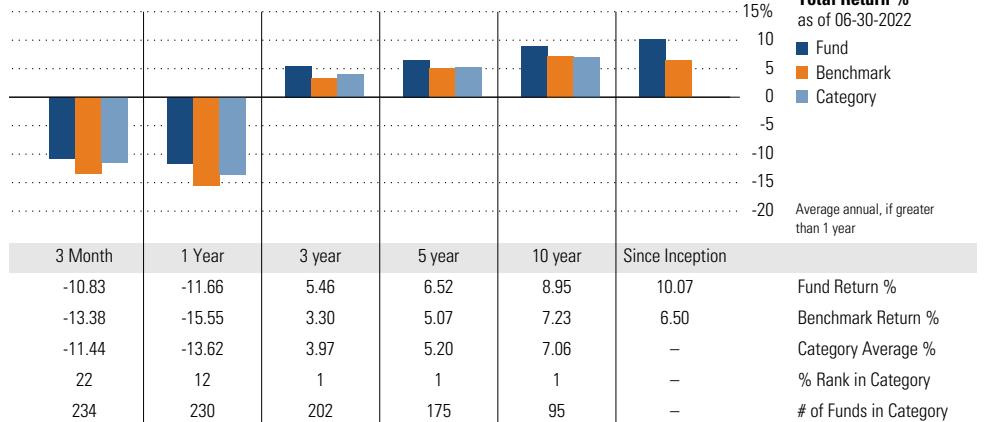
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

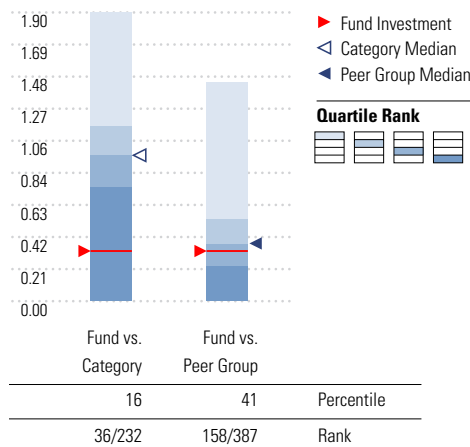
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.30 | - | 0.68 |
| Beta | 0.91 | - | 0.95 |
| R-Squared | 98.07 | - | 97.91 |
| Standard Deviation | 12.15 | 13.22 | 12.65 |
| Sharpe Ratio | 0.45 | 0.27 | 0.31 |
| Tracking Error | 2.07 | - | 2.12 |
| Information Ratio | 1.04 | - | 0.32 |
| Up Capture Ratio | 100.82 | - | 97.49 |
| Down Capture Ratio | 87.69 | - | 93.63 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.06 | 14.80 | 15.36 |
| Price/Book Ratio | 3.49 | 2.19 | 2.38 |
| Avg Eff Duration | 5.95 | - | 6.64 |

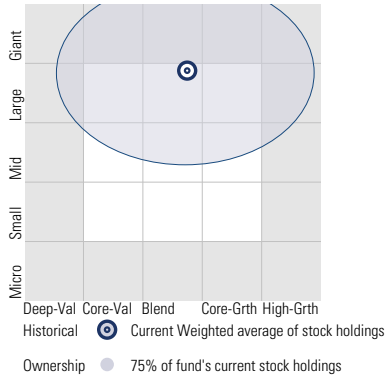
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

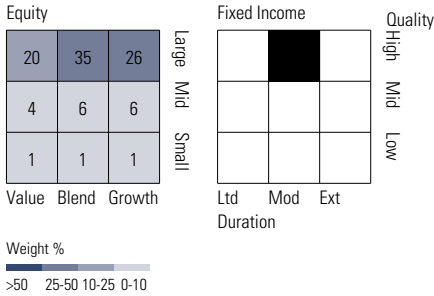
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2022

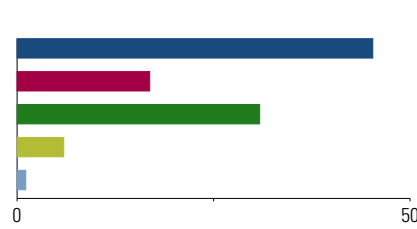
Morningstar Style Box™



Style Breakdown

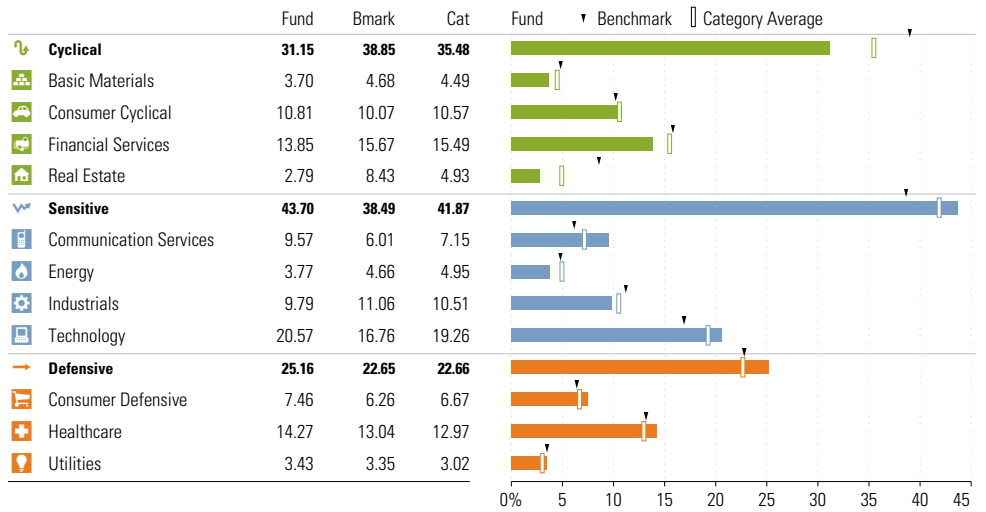


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 45.25 | 37.57 |
| Non-US Stocks | 16.87 | 18.18 |
| Bonds | 30.86 | 28.20 |
| Cash | 5.93 | 2.28 |
| Other | 1.10 | 13.77 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | — | 7.95 | 7.95 | — | — |
| ⊕ American Funds American Mutual R6 | — | 7.39 | 15.34 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 6.60 | 21.94 | — | — |
| ⊖ American Funds US Government Sec R6 | — | 6.48 | 28.42 | — | — |
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 6.18 | 34.60 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.09 | 40.69 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 5.27 | 45.96 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 5.24 | 51.20 | — | — |
| ⊕ American Funds Mortgage R6 | — | 4.93 | 56.13 | — | — |
| ⊕ American Funds Capital World Bond R6 | — | 4.91 | 61.04 | — | — |

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Bradley Vogt since 01-2012
Joanna Jonsson since 01-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.35 is 49.28% lower than the Target-Date 2035 category average.

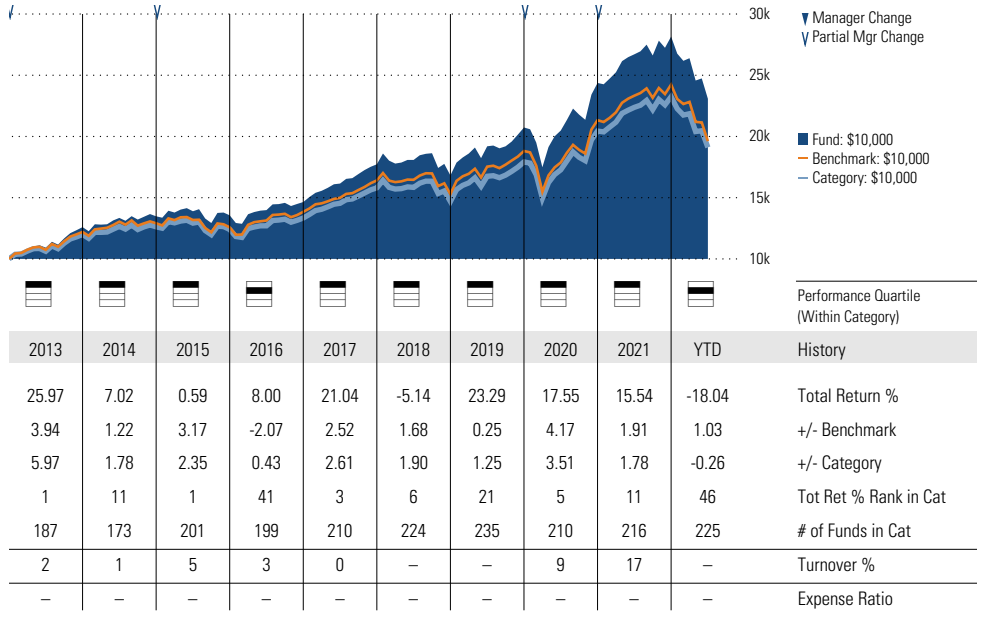
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

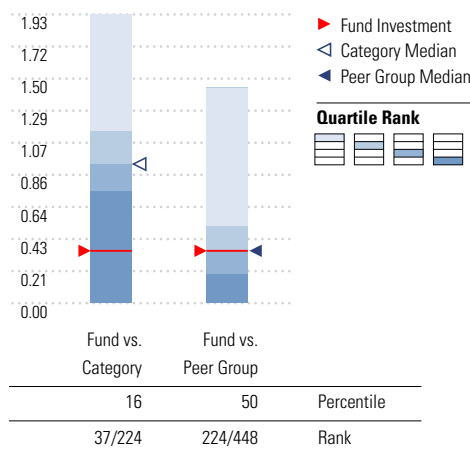
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.51 | - | 0.86 |
| Beta | 0.97 | - | 0.96 |
| R-Squared | 98.46 | - | 98.36 |
| Standard Deviation | 14.51 | 14.88 | 14.37 |
| Sharpe Ratio | 0.45 | 0.29 | 0.34 |
| Tracking Error | 1.86 | - | 2.09 |
| Information Ratio | 1.36 | - | 0.44 |
| Up Capture Ratio | 106.10 | - | 98.73 |
| Down Capture Ratio | 93.64 | - | 94.43 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.42 | 14.66 | 15.28 |
| Price/Book Ratio | 3.59 | 2.16 | 2.34 |
| Avg Eff Duration | 6.34 | - | 6.63 |

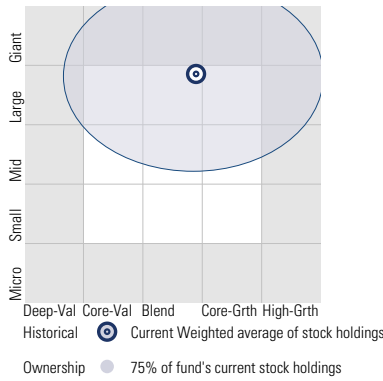
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

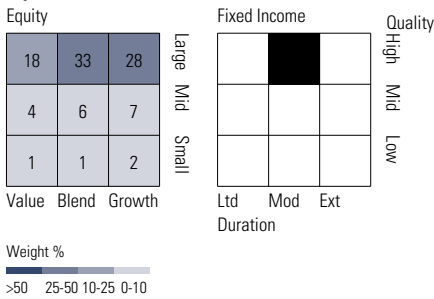
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2022

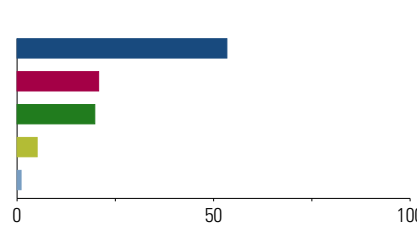
Morningstar Style Box™



Style Breakdown

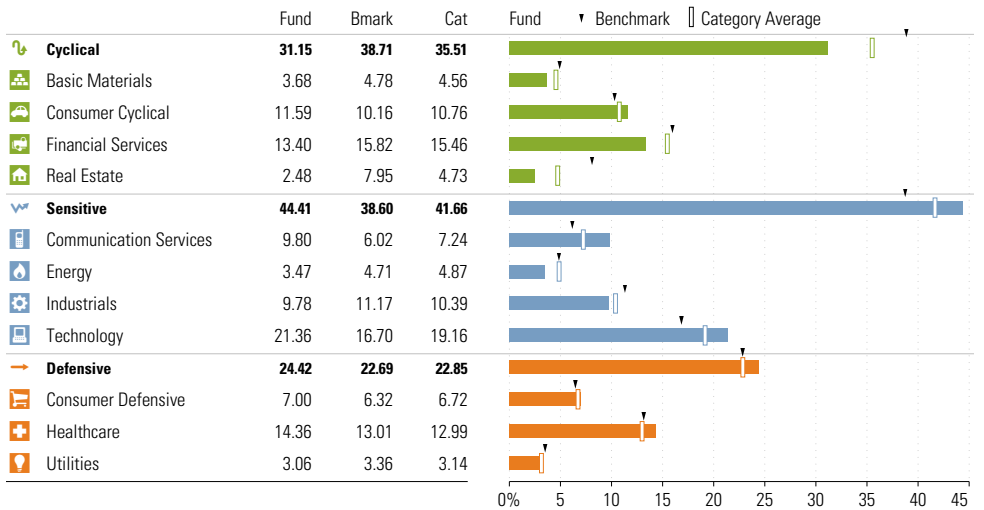


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.38 | 43.47 |
| Non-US Stocks | 20.75 | 22.72 |
| Bonds | 19.77 | 19.22 |
| Cash | 5.10 | 2.45 |
| Other | 1.01 | 12.14 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | — | 7.95 | 7.95 | — | — |
| ⊕ American Funds US Government Sec R6 | — | 7.60 | 15.56 | — | — |
| ⊕ American Funds American Mutual R6 | — | 7.43 | 22.99 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.67 | 29.65 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 6.61 | 36.26 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.51 | 42.78 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 6.49 | 49.27 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 5.94 | 55.20 | — | — |
| ⊕ American Funds New Perspective R6 | — | 5.22 | 60.42 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 5.01 | 65.43 | — | — |

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 48.57% lower than the Target-Date 2040 category average.

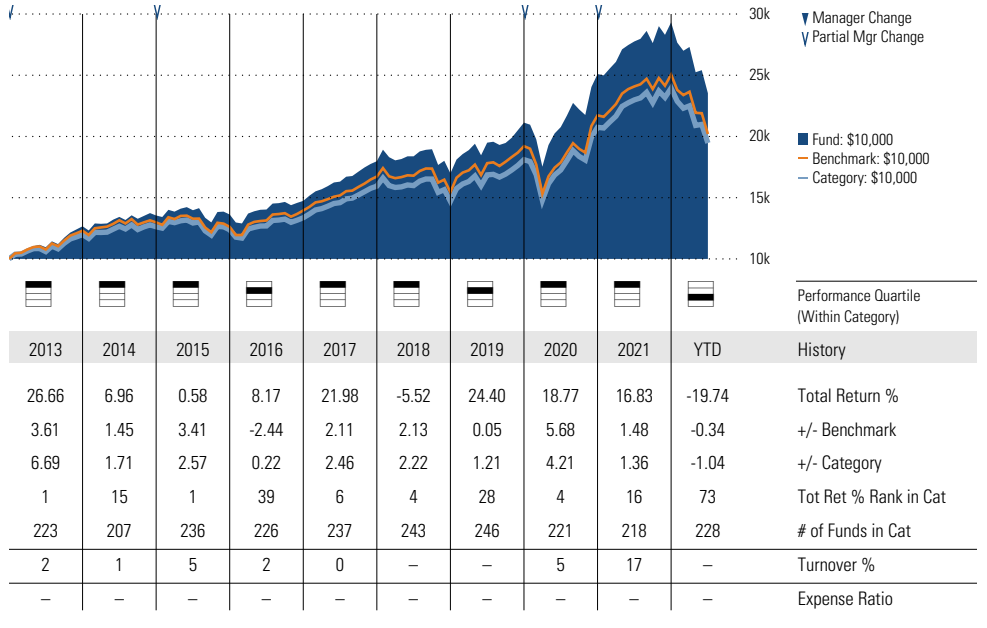
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

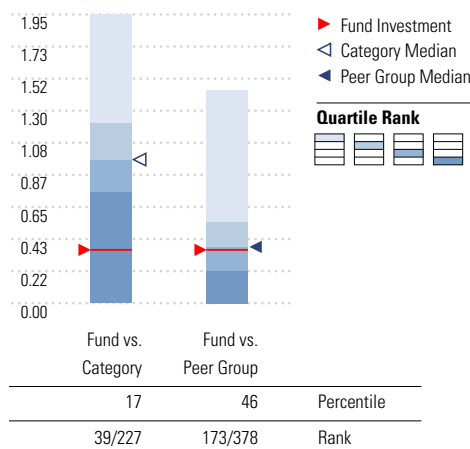
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.24 | - | 0.87 |
| Beta | 0.96 | - | 0.95 |
| R-Squared | 98.16 | - | 98.43 |
| Standard Deviation | 15.81 | 16.33 | 15.67 |
| Sharpe Ratio | 0.44 | 0.30 | 0.35 |
| Tracking Error | 2.25 | - | 2.18 |
| Information Ratio | 0.98 | - | 0.41 |
| Up Capture Ratio | 103.86 | - | 98.23 |
| Down Capture Ratio | 93.83 | - | 94.31 |

Portfolio Metrics

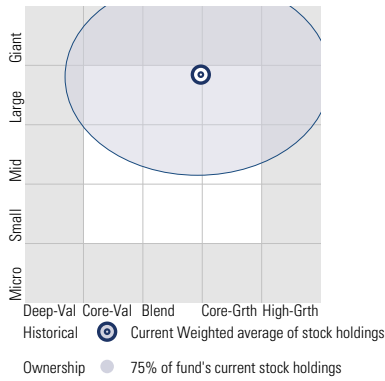
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.69 | 14.53 | 15.18 |
| Price/Book Ratio | 3.64 | 2.13 | 2.31 |
| Avg Eff Duration | 6.75 | - | 6.62 |

American Funds 2040 Trgt Date Retire R6 RFGTX

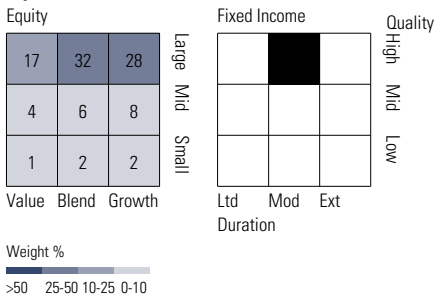
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

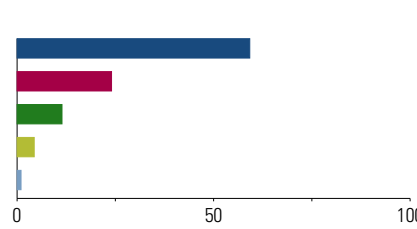
Style Analysis as of 06-30-2022
Morningstar Style Box™



Style Breakdown

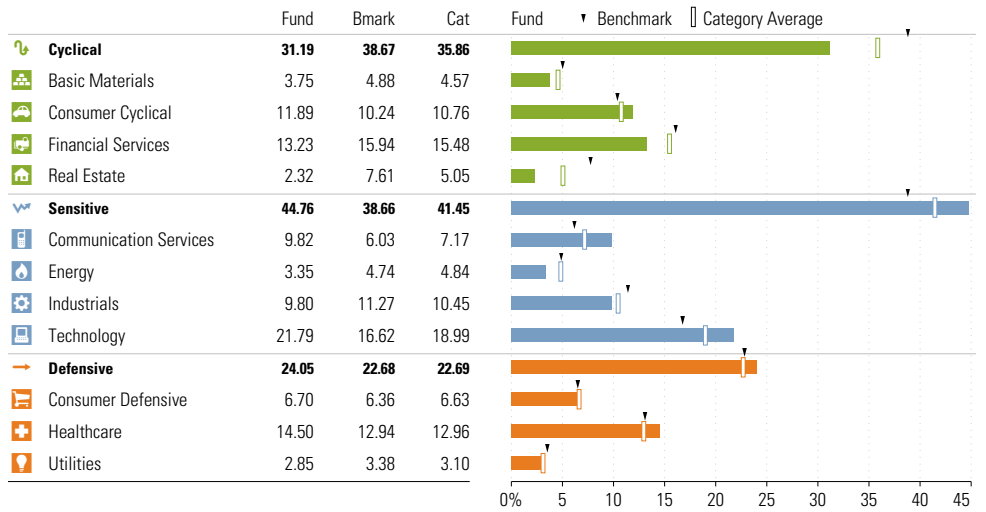


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 59.20 | 49.58 |
| Non-US Stocks | 24.03 | 26.56 |
| Bonds | 11.42 | 11.76 |
| Cash | 4.35 | 1.92 |
| Other | 1.00 | 10.17 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | – | 8.02 | 8.02 | – | – |
| ⊕ American Funds Fundamental Invs R6 | – | 7.47 | 15.49 | – | – |
| ⊖ American Funds American Mutual R6 | – | 7.45 | 22.94 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 7.25 | 30.19 | – | – |
| ⊕ American Funds Washington Mutual R6 | – | 7.02 | 37.21 | – | – |
| ⊕ American Funds Growth Fund of Amer R6 | – | 7.02 | 44.23 | – | – |
| ⊕ American Funds New Perspective R6 | – | 6.97 | 51.20 | – | – |
| ⊕ American Funds AMCAP R6 | – | 6.92 | 58.12 | – | – |
| ⊕ American Funds SMALLCAP World R6 | – | 6.48 | 64.59 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 6.35 | 70.94 | – | – |

Total Holdings 21

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2045 category average.

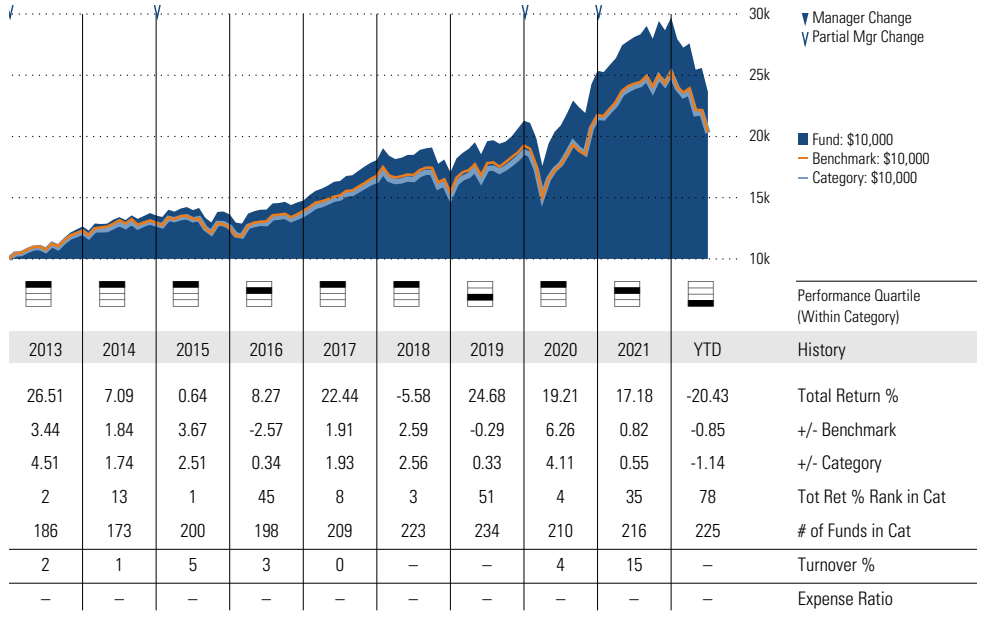
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

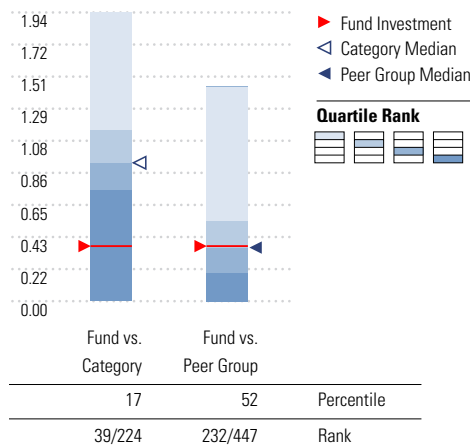
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.03 | - | 0.91 |
| Beta | 0.93 | - | 0.95 |
| R-Squared | 97.67 | - | 98.38 |
| Standard Deviation | 16.20 | 17.20 | 16.52 |
| Sharpe Ratio | 0.43 | 0.31 | 0.36 |
| Tracking Error | 2.74 | - | 2.24 |
| Information Ratio | 0.69 | - | 0.41 |
| Up Capture Ratio | 100.57 | - | 98.54 |
| Down Capture Ratio | 91.98 | - | 94.68 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.86 | 14.41 | 15.24 |
| Price/Book Ratio | 3.67 | 2.11 | 2.31 |
| Avg Eff Duration | 6.80 | - | 6.62 |

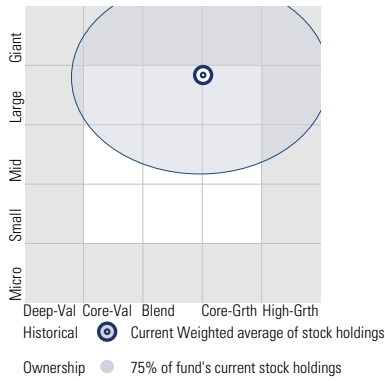
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

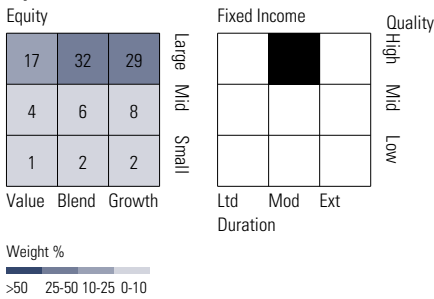
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2022

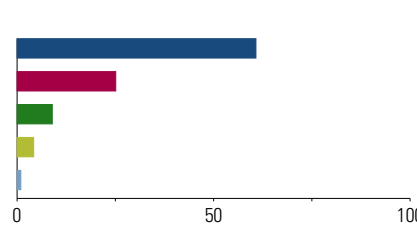
Morningstar Style Box™



Style Breakdown

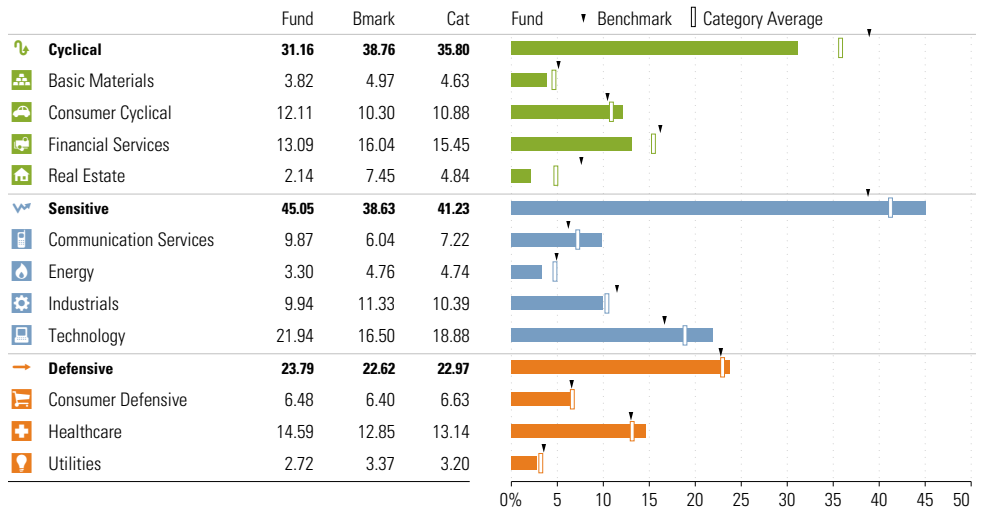


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.77 | 52.43 |
| Non-US Stocks | 25.10 | 28.49 |
| Bonds | 8.95 | 6.70 |
| Cash | 4.22 | 2.03 |
| Other | 0.95 | 10.33 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | – | 8.09 | 8.09 | – | – |
| ⊕ American Funds Washington Mutual R6 | – | 8.04 | 16.13 | – | – |
| ⊕ American Funds Fundamental Invs R6 | – | 7.78 | 23.92 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 7.59 | 31.50 | – | – |
| ⊕ American Funds SMALLCAP World R6 | – | 7.53 | 39.03 | – | – |
| ⊕ American Funds American Mutual R6 | – | 7.45 | 46.48 | – | – |
| ⊕ American Funds American Balanced R6 | – | 7.43 | 53.92 | – | – |
| ⊕ American Funds Growth Fund of Amer R6 | – | 7.04 | 60.96 | – | – |
| ⊕ American Funds AMCAP R6 | – | 6.93 | 67.89 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 4.97 | 72.86 | – | – |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2050 category average.

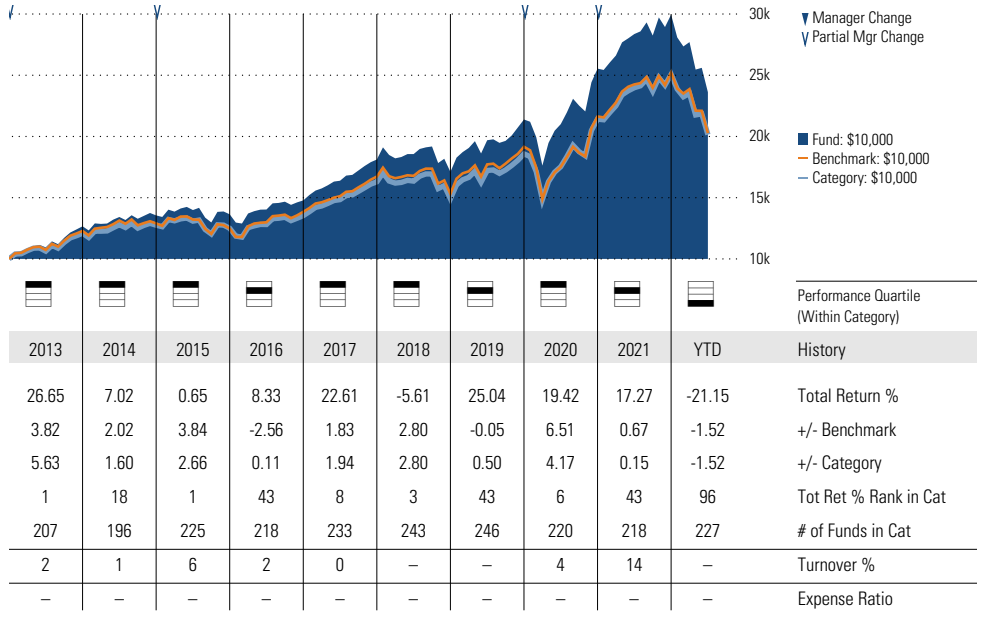
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

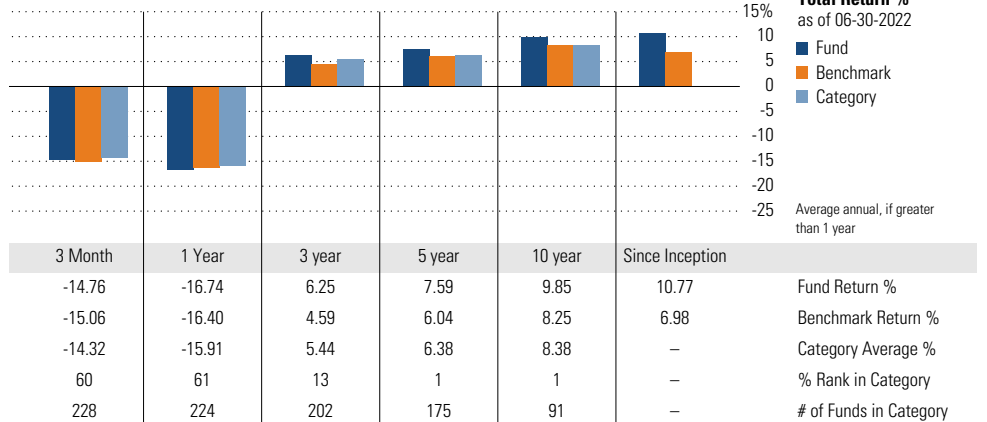
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

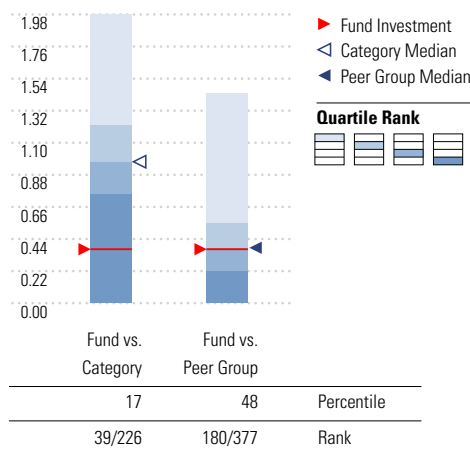
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.82 | - | 0.88 |
| Beta | 0.93 | - | 0.95 |
| R-Squared | 97.22 | - | 98.30 |
| Standard Deviation | 16.51 | 17.52 | 16.86 |
| Sharpe Ratio | 0.41 | 0.31 | 0.36 |
| Tracking Error | 3.02 | - | 2.26 |
| Information Ratio | 0.55 | - | 0.36 |
| Up Capture Ratio | 100.24 | - | 98.79 |
| Down Capture Ratio | 92.82 | - | 95.18 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.02 | 14.31 | 15.22 |
| Price/Book Ratio | 3.72 | 2.09 | 2.30 |
| Avg Eff Duration | 6.90 | - | 6.60 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

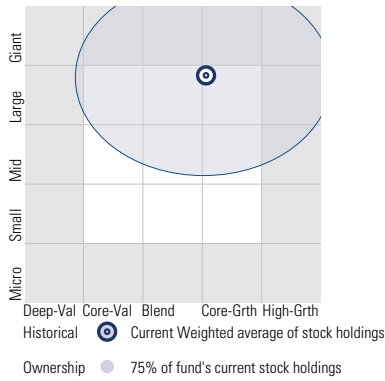
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

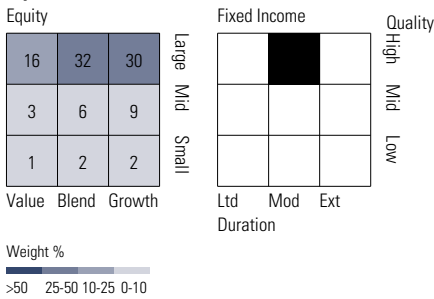
Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2022

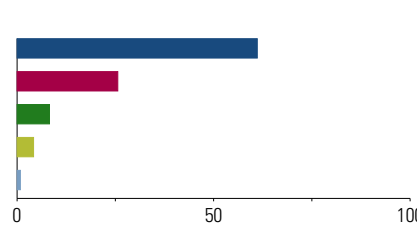
Morningstar Style Box™



Style Breakdown

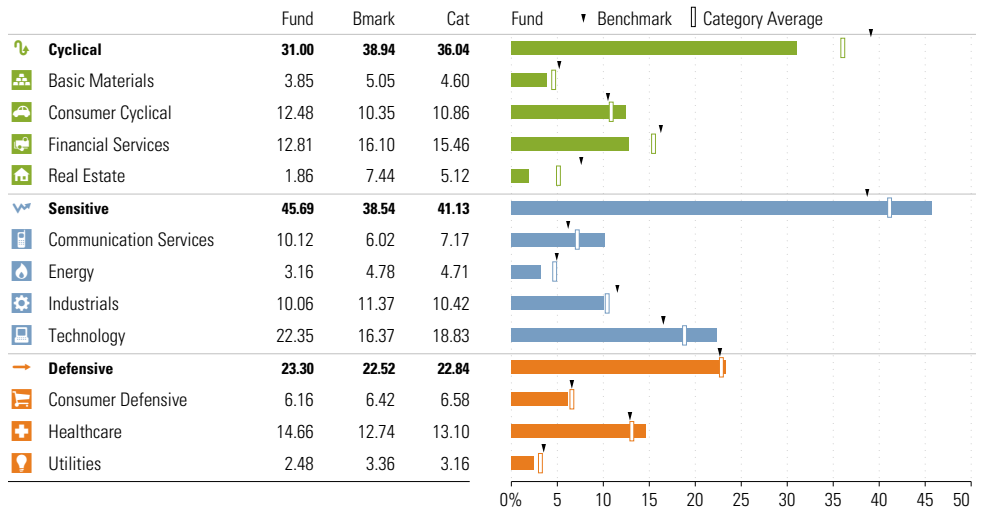


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 61.11 | 54.81 |
| Non-US Stocks | 25.62 | 29.45 |
| Bonds | 8.24 | 4.74 |
| Cash | 4.19 | 1.94 |
| Other | 0.83 | 9.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 8.99 | 8.99 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 8.53 | 17.52 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.47 | 25.99 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.40 | 34.39 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.26 | 42.65 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.02 | 49.67 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.94 | 56.61 | — | — |
| ⊕ American Funds American Mutual R6 | — | 6.84 | 63.45 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.46 | 69.91 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 5.62 | 75.53 | — | — |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Joanna Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

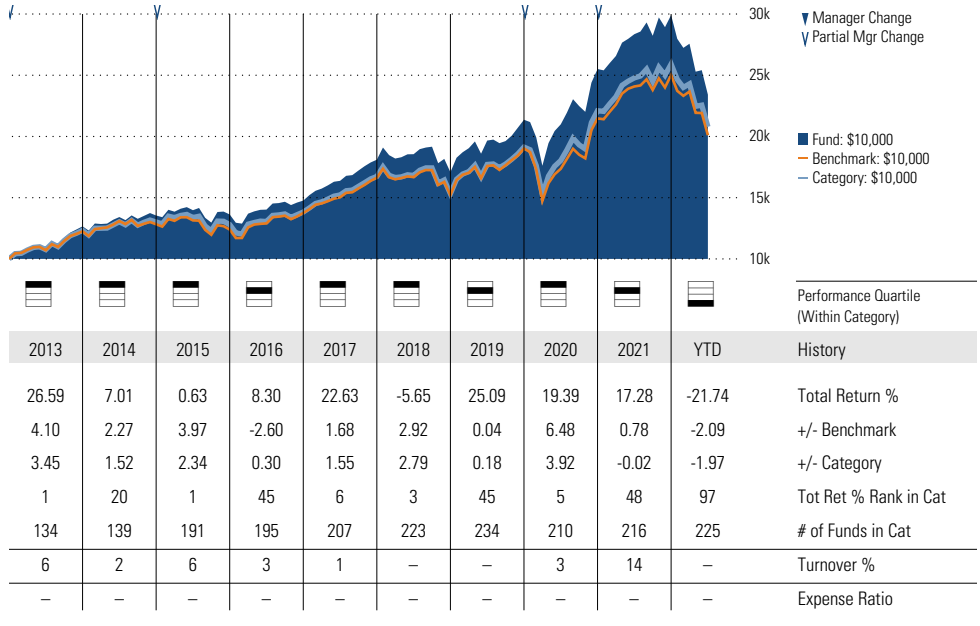
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

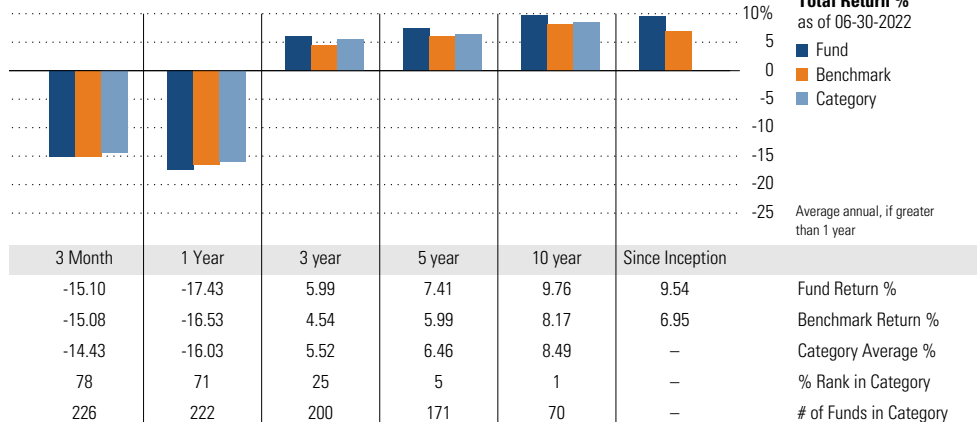
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

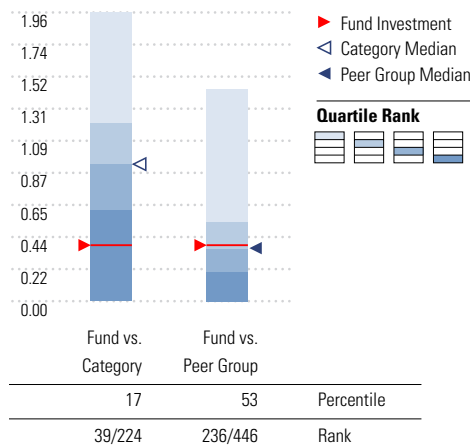
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.62 | - | 0.97 |
| Beta | 0.93 | - | 0.96 |
| R-Squared | 96.90 | - | 98.23 |
| Standard Deviation | 16.60 | 17.60 | 17.00 |
| Sharpe Ratio | 0.40 | 0.31 | 0.36 |
| Tracking Error | 3.18 | - | 2.29 |
| Information Ratio | 0.45 | - | 0.41 |
| Up Capture Ratio | 100.05 | - | 99.50 |
| Down Capture Ratio | 93.59 | - | 95.53 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.06 | 14.22 | 14.97 |
| Price/Book Ratio | 3.75 | 2.07 | 2.26 |
| Avg Eff Duration | 6.95 | - | 6.65 |

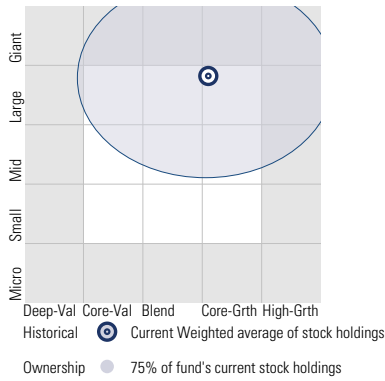
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

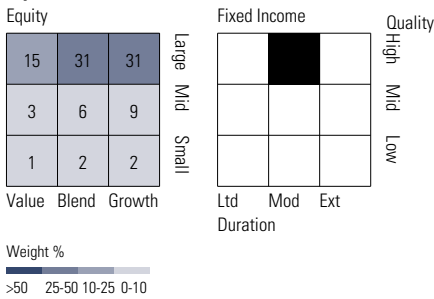
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2022

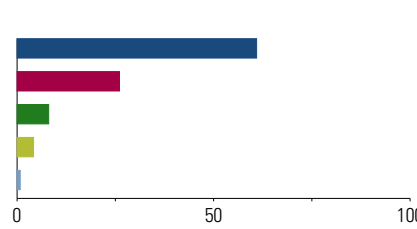
Morningstar Style Box™



Style Breakdown

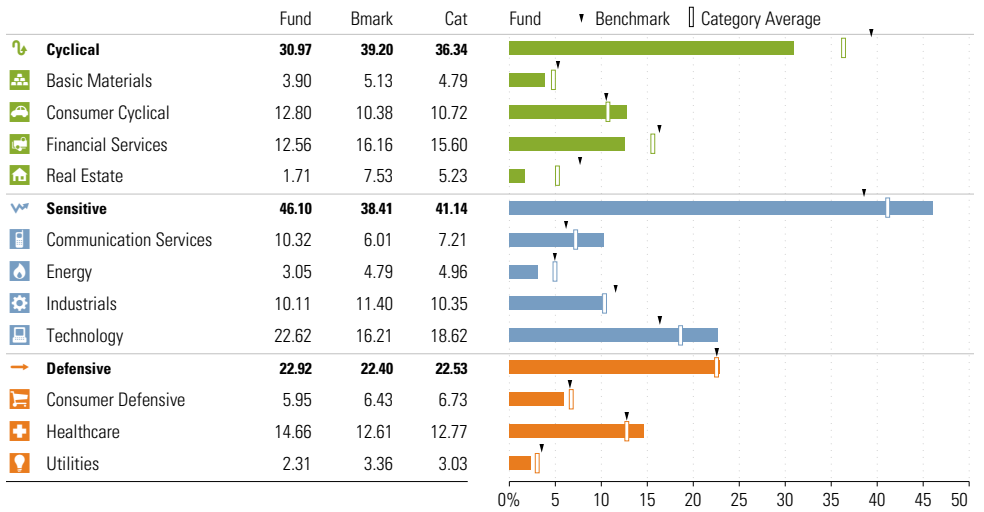


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.94 | 54.30 |
| Non-US Stocks | 26.05 | 32.10 |
| Bonds | 8.04 | 4.47 |
| Cash | 4.19 | 1.60 |
| Other | 0.79 | 7.53 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 9.61 | 9.61 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 9.55 | 19.16 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.77 | 27.93 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.77 | 36.70 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.24 | 44.94 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.08 | 52.02 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.96 | 58.98 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 6.51 | 65.50 | — | — |
| ⊕ American Funds Global Balanced R6 | — | 6.00 | 71.50 | — | — |
| ⊕ American Funds American Balanced R6 | — | 5.99 | 77.49 | — | — |

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Joanna Jonsson since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.27 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2060 category average.

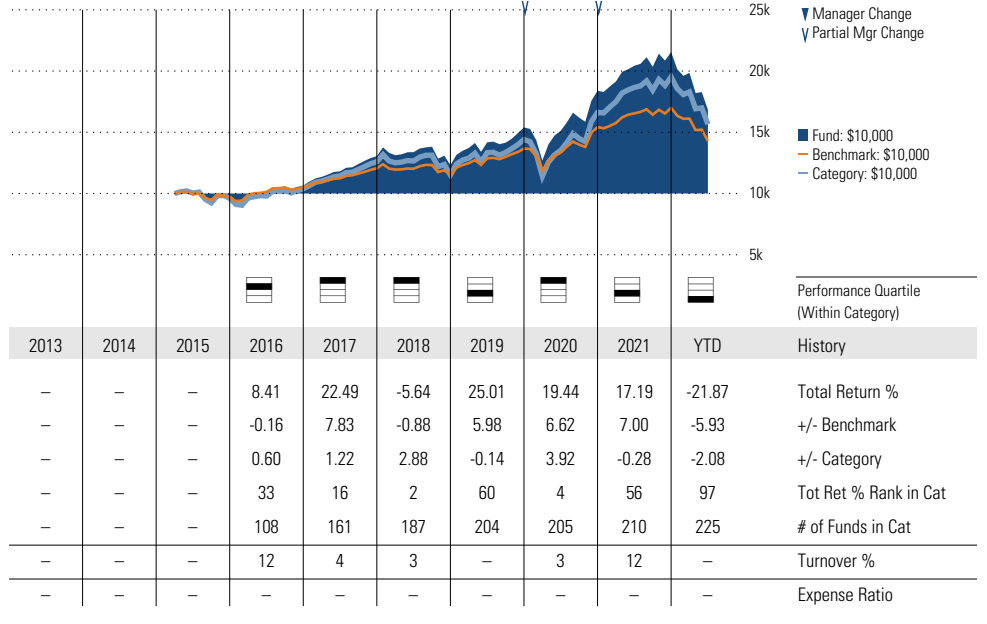
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

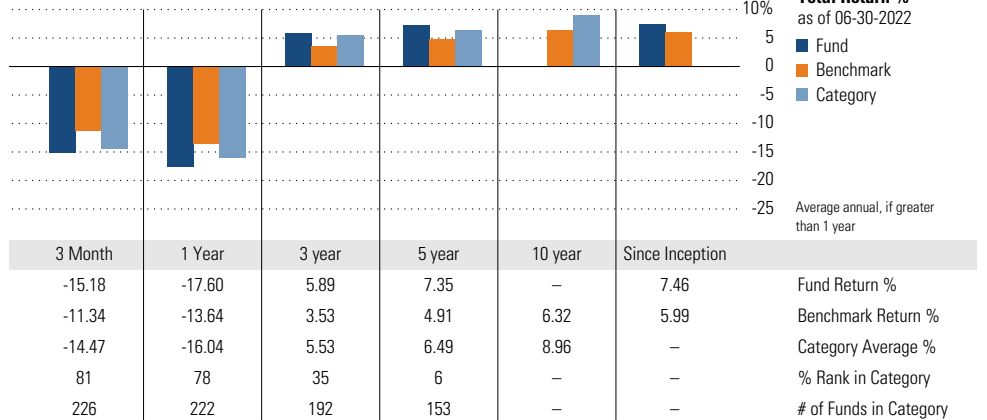
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

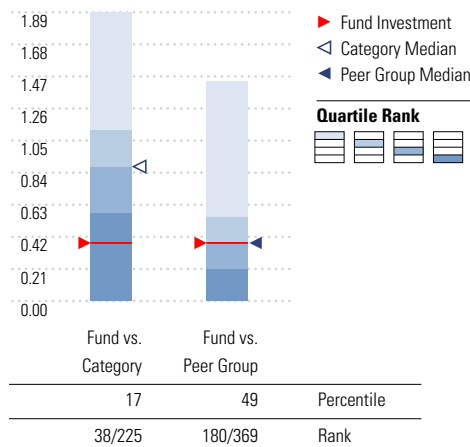
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.33 | - | 0.77 |
| Beta | 1.38 | - | 1.43 |
| R-Squared | 97.96 | - | 97.82 |
| Standard Deviation | 16.59 | 11.88 | 17.14 |
| Sharpe Ratio | 0.39 | 0.30 | 0.36 |
| Tracking Error | 5.12 | - | 5.69 |
| Information Ratio | 0.46 | - | 0.33 |
| Up Capture Ratio | 147.77 | - | 148.03 |
| Down Capture Ratio | 141.52 | - | 145.16 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.03 | 14.03 | 15.26 |
| Price/Book Ratio | 3.76 | 2.04 | 2.33 |
| Avg Eff Duration | 6.95 | - | 6.56 |

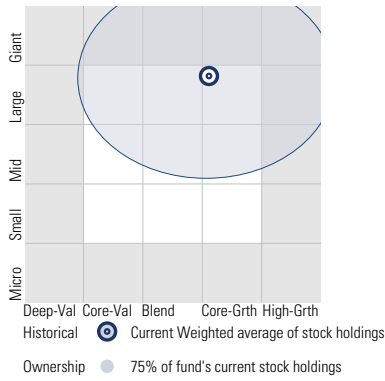
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

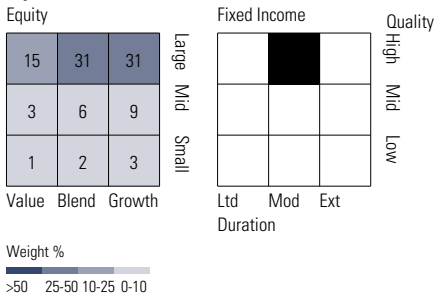
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

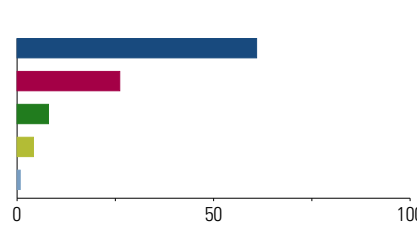
Morningstar Style Box™



Style Breakdown

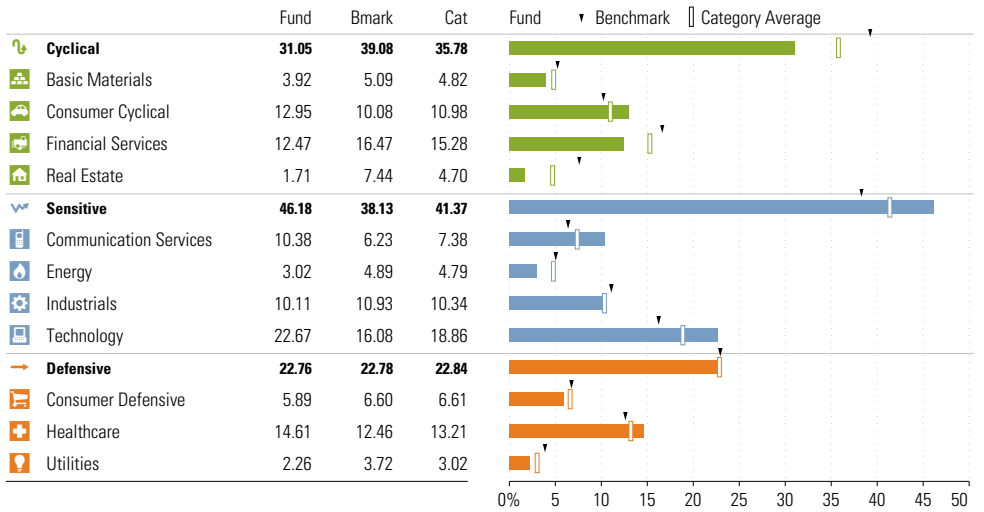


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.94 | 55.87 |
| Non-US Stocks | 26.12 | 32.28 |
| Bonds | 7.98 | 4.46 |
| Cash | 4.16 | 2.12 |
| Other | 0.79 | 5.28 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 10.10 | 10.10 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 9.91 | 20.01 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.94 | 28.95 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.94 | 37.89 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.03 | 45.92 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.14 | 53.06 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.97 | 60.03 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 6.94 | 66.97 | — | — |
| ⊕ American Funds Global Balanced R6 | — | 5.99 | 72.95 | — | — |
| ⊕ American Funds American Balanced R6 | — | 5.97 | 78.92 | — | — |

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Bradley Vogt since 01-2020
David Hoag since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 45.71% lower than the Target-Date 2065+ category average.

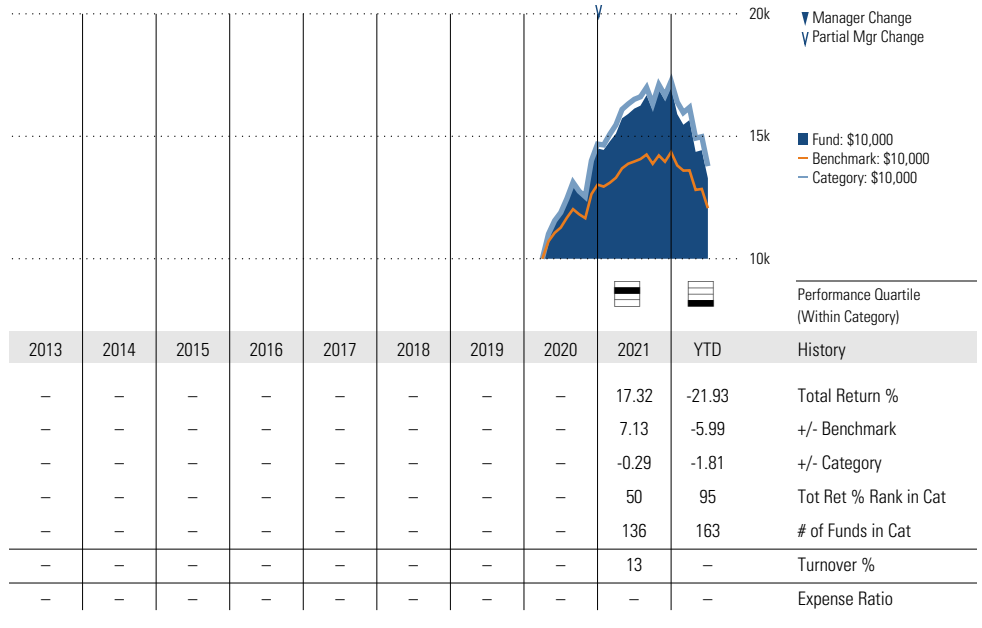
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

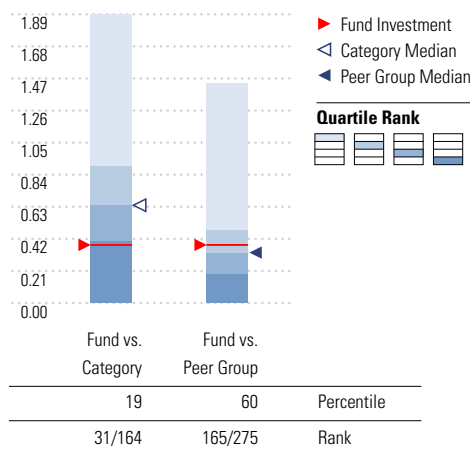
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|------|-------|--------|
| Alpha | - | - | 0.78 |
| Beta | - | - | 1.45 |
| R-Squared | - | - | 98.09 |
| Standard Deviation | - | 11.88 | 17.37 |
| Sharpe Ratio | - | 0.30 | 0.36 |
| Tracking Error | - | - | 5.84 |
| Information Ratio | - | - | 0.34 |
| Up Capture Ratio | - | - | 149.86 |
| Down Capture Ratio | - | - | 146.89 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.03 | 14.03 | 14.72 |
| Price/Book Ratio | 3.76 | 2.04 | 2.24 |
| Avg Eff Duration | 6.95 | - | 6.54 |

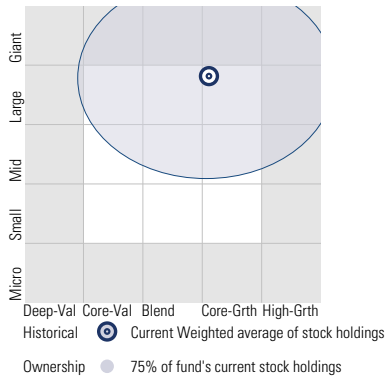
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

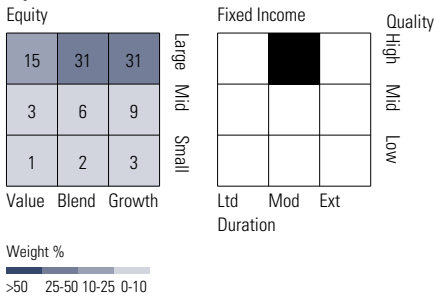
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2022

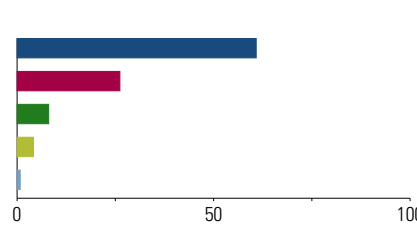
Morningstar Style Box™



Style Breakdown

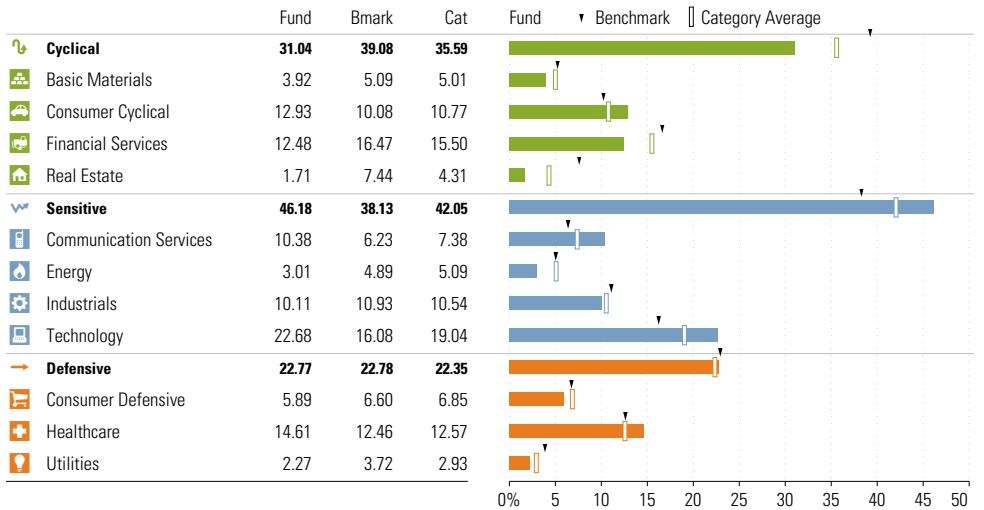


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.84 | 53.04 |
| Non-US Stocks | 26.15 | 32.58 |
| Bonds | 8.04 | 6.86 |
| Cash | 4.18 | 2.42 |
| Other | 0.79 | 5.11 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 10.00 | 10.00 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 10.00 | 20.00 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 9.00 | 29.00 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 9.00 | 38.00 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.00 | 46.00 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.00 | 53.00 | — | — |
| ⊕ American Funds AMCAP R6 | — | 7.00 | 60.00 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 7.00 | 67.00 | — | — |
| ⊕ American Funds Global Balanced R6 | — | 6.00 | 72.99 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.00 | 78.99 | — | — |

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Jeffrey Lager since 03-2011
 Paul Benjamin since 07-2014
 Anne-Marie Peterson since 10-2015
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.51 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 75.73% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



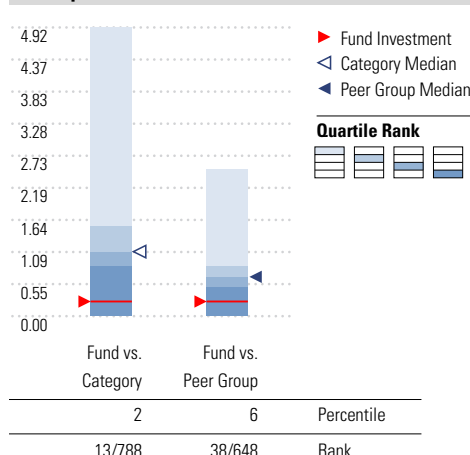
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | Performance Quartile (Within Category) |
|--|-------|------|------|------|-------|-------|-------|-------|-------|--------|--|
| | 22.12 | 9.22 | 2.03 | 8.90 | 15.84 | -2.42 | 19.55 | 11.22 | 16.11 | -13.38 | History |
| | 5.59 | 1.65 | 1.67 | 1.30 | 1.56 | 1.24 | -0.78 | -3.04 | 3.74 | 2.67 | Total Return % |
| | 5.64 | 3.01 | 3.96 | 1.56 | 2.63 | 3.34 | 0.32 | -0.50 | 2.22 | 1.05 | +/- Benchmark |
| | 5 | 16 | 3 | 20 | 15 | 8 | 48 | 57 | 28 | 28 | +/- Category |
| | 834 | 808 | 858 | 806 | 787 | 805 | 779 | 753 | 766 | 776 | Tot Ret % Rank in Cat |
| | 55 | 68 | 82 | 79 | 95 | 72 | 104 | 176 | 158 | - | # of Funds in Cat |
| | - | - | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | 0.25 | - | Turnover % |
| | - | - | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | 0.25 | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 06-30-2022 |
|--|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| | -9.83 | -8.19 | 6.38 | 7.19 | 9.06 | 10.41 | Fund Return % |
| | -11.47 | -12.23 | 4.77 | 6.01 | 7.37 | 5.38 | Benchmark Return % |
| | -10.58 | -11.07 | 4.54 | 5.29 | 6.69 | - | Category Average % |
| | 25 | 20 | 19 | 14 | 5 | - | % Rank in Category |
| | 785 | 756 | 710 | 646 | 481 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.77 | - | -0.38 |
| Beta | 0.94 | - | 1.02 |
| R-Squared | 96.66 | - | 93.07 |
| Standard Deviation | 11.38 | 11.84 | 12.60 |
| Sharpe Ratio | 0.55 | 0.40 | 0.36 |
| Tracking Error | 2.18 | - | 3.26 |
| Information Ratio | 0.74 | - | -0.11 |
| Up Capture Ratio | 103.00 | - | 100.35 |
| Down Capture Ratio | 92.77 | - | 103.04 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.34 | 16.17 | 16.05 |
| Price/Book Ratio | 3.56 | 2.64 | 2.58 |
| Avg Eff Duration | 7.18 | 6.45 | 5.14 |

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Equity

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

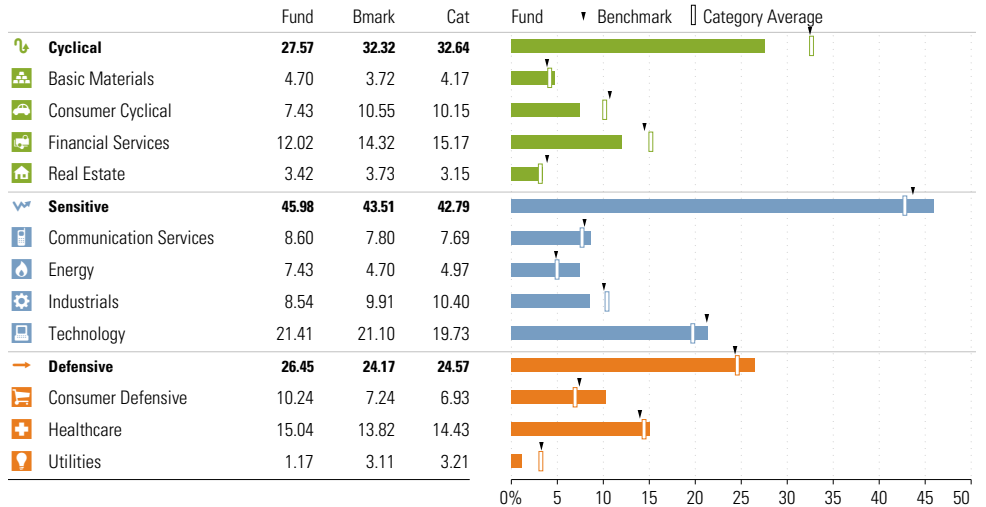


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.67 | 45.60 |
| Non-US Stocks | 9.71 | 10.41 |
| Bonds | 27.08 | 34.10 |
| Cash | 4.09 | 5.87 |
| Other | 5.45 | 4.02 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | — | 6.05 | 6.05 | — | — |
| Cap Grp Cent Fd Ser Ii | — | 4.86 | 10.91 | — | — |
| Microsoft Corp | — | 4.14 | 15.05 | -23.27 | Technology |
| Broadcom Inc | — | 2.93 | 17.98 | -25.76 | Technology |
| UnitedHealth Group Inc | — | 2.49 | 20.46 | 2.91 | Healthcare |
| * Cash And Other Assets Less Liabilities | — | 2.09 | 22.56 | — | — |
| Philip Morris International Inc | — | 1.75 | 24.31 | 6.57 | Consumer Defensive |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | — | 1.37 | 25.68 | -31.42 | Technology |
| Comcast Corp Class A | — | 1.33 | 27.01 | -21.00 | Communication Svc |
| The Home Depot Inc | — | 1.22 | 28.23 | -33.00 | Consumer Cyclical |

Total Holdings 1859

⊕ Increase ⊖ Decrease * New to Portfolio

American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
 Alfonso Barroso since 02-2007
 Michael Cohen since 11-2014
 Lara Pellini since 02-2019
 Jin Lee since 02-2019
 Leo Hee since 10-2019
 Jeremy Burge since 01-2020
 Renaud Samyn since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.42 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.42 is 56.7% lower than the Global Large-Stock Blend category average.

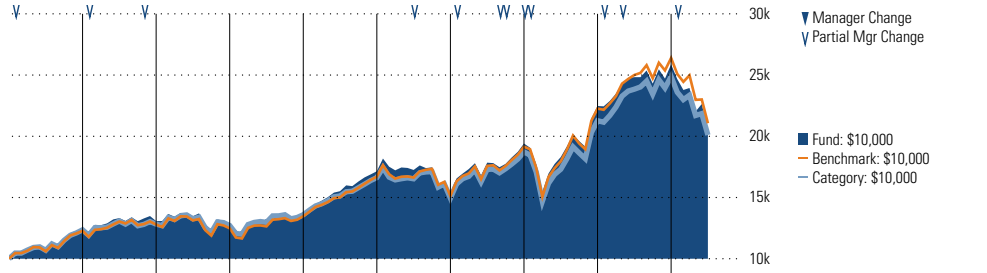
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2022 |
| ESG Commitment | 1-Low | 05-18-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

Growth of \$10,000



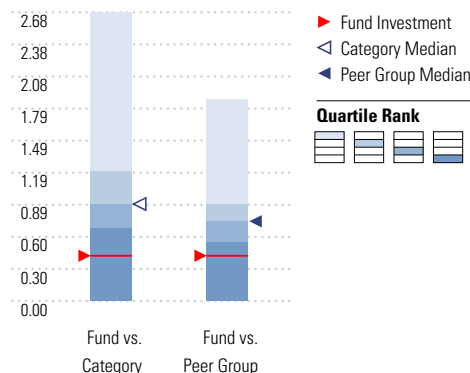
| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | History |
|-------|------|-------|-------|-------|-------|-------|-------|-------|--------|-----------------------|
| 25.28 | 4.36 | -1.88 | 6.85 | 25.08 | -9.97 | 25.74 | 15.78 | 15.15 | -21.07 | Total Return % |
| 2.48 | 0.20 | 0.48 | -1.01 | 1.11 | -0.56 | -0.86 | -0.47 | -3.39 | -0.89 | +/- Benchmark |
| 1.20 | 0.69 | -0.96 | -0.08 | 2.80 | 0.09 | 0.48 | 2.82 | -2.57 | -2.04 | +/- Category |
| 49 | 39 | 64 | 45 | 21 | 56 | 52 | 34 | 78 | 70 | Tot Ret % Rank in Cat |
| 241 | 262 | 286 | 263 | 281 | 316 | 331 | 354 | 352 | 362 | # of Funds in Cat |
| 24 | 36 | 35 | 35 | 35 | 49 | 23 | 36 | 32 | - | Turnover % |
| - | - | 0.45 | 0.45 | 0.45 | 0.44 | 0.43 | 0.42 | 0.41 | - | Expense Ratio |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| -14.70 | -17.74 | 4.60 | 5.65 | 8.56 | 9.47 | Fund Return % |
| -15.66 | -15.75 | 6.21 | 7.00 | 8.76 | 5.41 | Benchmark Return % |
| -13.82 | -14.29 | 5.76 | 6.34 | 8.45 | - | Category Average % |
| 52 | 77 | 70 | 68 | 51 | - | % Rank in Category |
| 371 | 340 | 305 | 273 | 168 | - | # of Funds in Category |

Net Expense



| | 9 | 16 | Percentile |
|--|--------|--------|------------|
| | 35/376 | 44/278 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.34 | - | -0.06 |
| Beta | 0.96 | - | 0.96 |
| R-Squared | 97.81 | - | 93.07 |
| Standard Deviation | 17.58 | 18.02 | 17.94 |
| Sharpe Ratio | 0.31 | 0.39 | 0.37 |
| Tracking Error | 2.68 | - | 4.68 |
| Information Ratio | -0.60 | - | -0.10 |
| Up Capture Ratio | 94.65 | - | 96.26 |
| Down Capture Ratio | 100.40 | - | 97.08 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|-------|-------|
| Price/Earnings Ratio | 16.13 | 15.31 | 16.04 |
| Price/Book Ratio | 3.01 | 2.37 | 2.51 |
| Geom Avg Mkt Cap \$B | 108.76 | 90.41 | 71.23 |
| ROE | 27.00 | 26.16 | 26.22 |

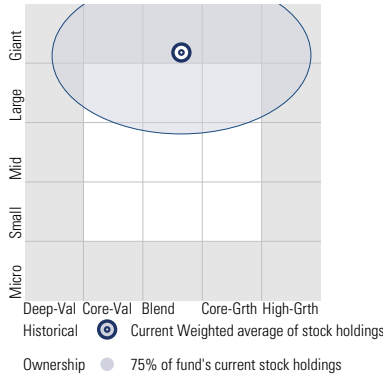
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category
Global Large-Stock Blend

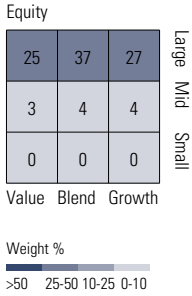
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 06-30-2022

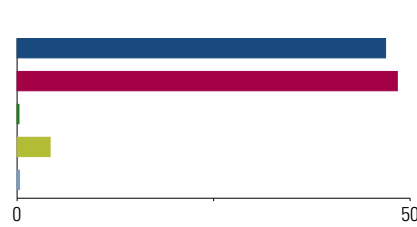
Morningstar Style Box™



Style Breakdown

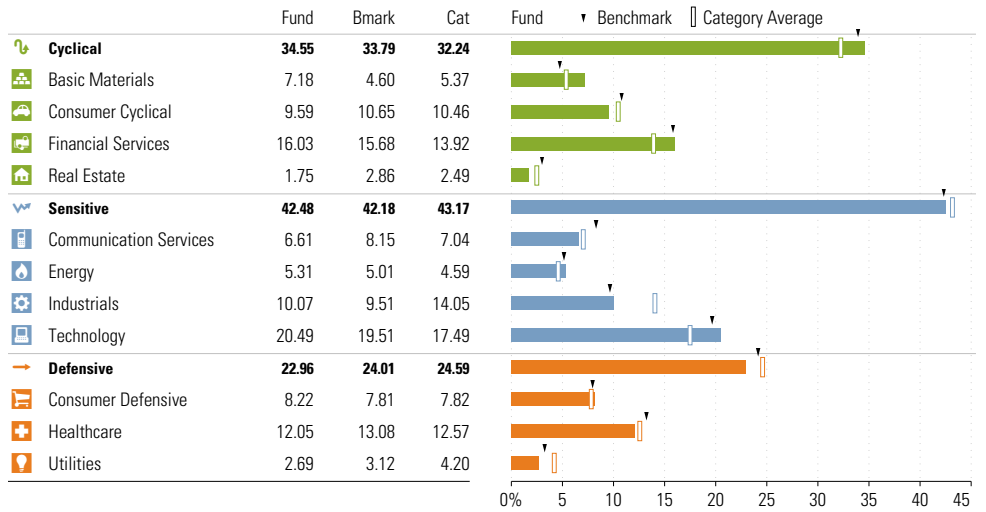


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 46.88 | 56.73 |
| Non-US Stocks | 48.37 | 39.49 |
| Bonds | 0.24 | 1.03 |
| Cash | 4.20 | 1.55 |
| Other | 0.31 | 1.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 18.14 | 13.85 | Americas | 57.39 | 62.99 | Greater Europe | 24.46 | 23.16 | Developed Markets | 90.31 |
| Japan | 5.06 | 5.88 | North America | 53.48 | 62.28 | United Kingdom | 5.97 | 6.38 | Emerging Markets | 9.69 |
| Australasia | 1.75 | 1.25 | Central/Latin | 3.91 | 0.71 | W euro-ex UK | 18.44 | 16.34 | Not Available | 0.00 |
| Asia-4 Tigers | 5.60 | 3.60 | | | | Emrgng Europe | 0.00 | 0.07 | | |
| Asia-ex 4 Tigers | 5.73 | 3.12 | | | | Africa | 0.05 | 0.37 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 4.04 | 4.04 | — | — |
| ⊖ Microsoft Corp | 3.73 | 7.77 | -23.27 | Technology |
| ⊖ Broadcom Inc | 3.42 | 11.19 | -25.76 | Technology |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 3.14 | 14.33 | -21.71 | Technology |
| ⊕ Alphabet Inc Class C | 1.70 | 16.04 | -24.40 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 1.69 | 17.72 | 2.91 | Healthcare |
| ⊕ Vale SA | 1.64 | 19.36 | 2.97 | Basic Materials |
| ⊖ Abbott Laboratories | 1.53 | 20.90 | -22.13 | Healthcare |
| ⊖ ASML Holding NV | 1.47 | 22.37 | -34.97 | Technology |
| ⊖ Canadian Natural Resources Ltd | 1.43 | 23.80 | 32.22 | Energy |

Total Holdings 353

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

- Donald O'Neal since 11-1993
- J. Frank since 11-2001
- Lawrence Solomon since 05-2010
- Martin Romo since 11-2010
- Carl Kawaja since 11-2010
- Mark Casey since 11-2012
- Alan Wilson since 11-2012
- Anne-Marie Peterson since 07-2013
- Christopher Buchbinder since 11-2013
- Joanna Jonsson since 03-2016
- Alex Popa since 10-2016
- Andraz Razen since 03-2020
- Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.68 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.75% lower than the Large Growth category average.

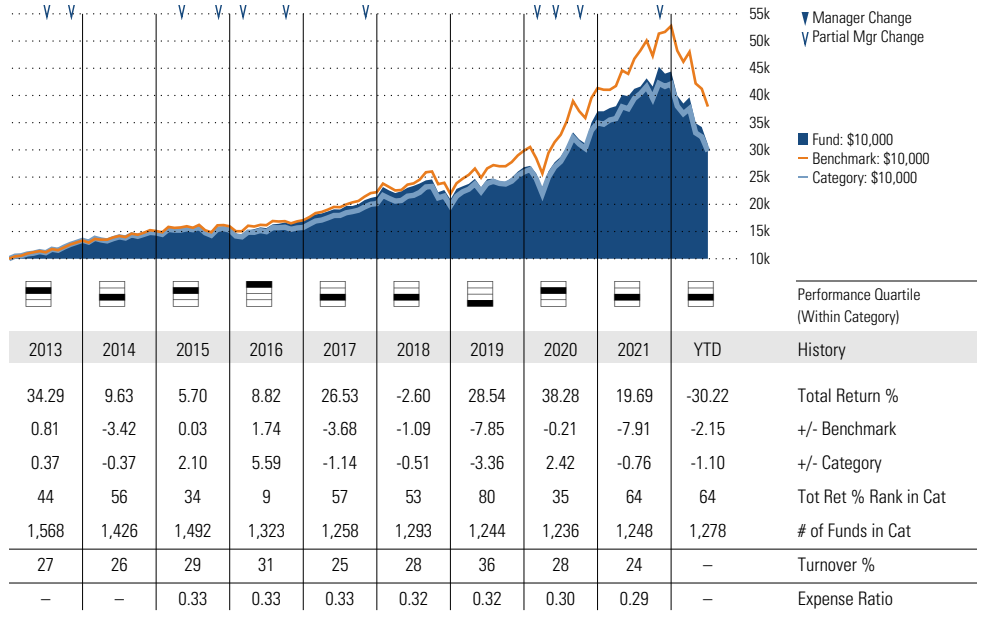
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

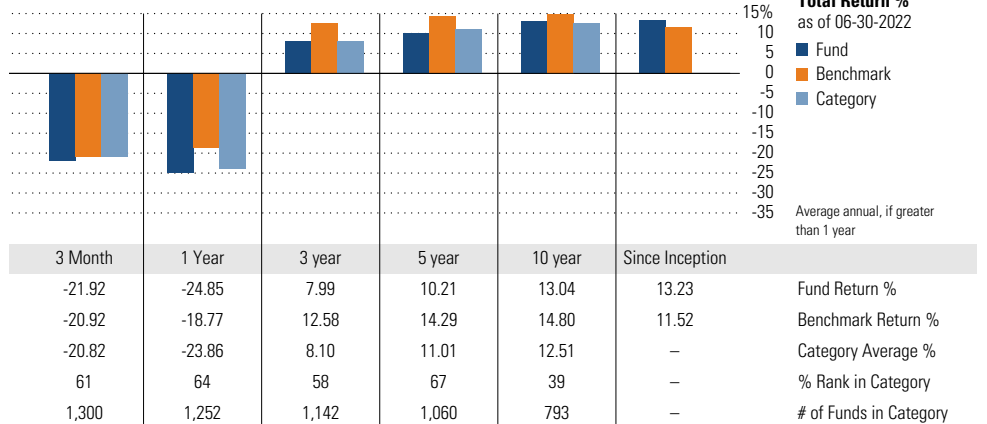
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 05-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

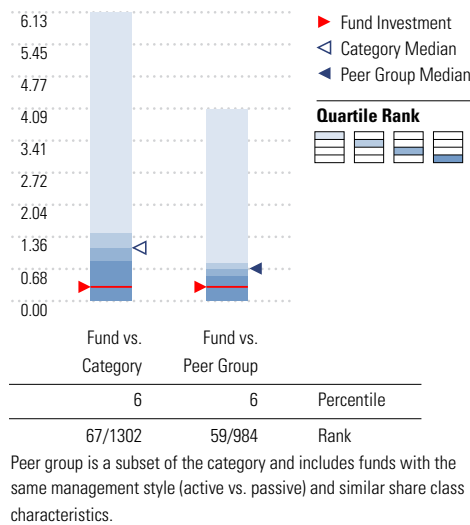
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -3.77 | - | -3.87 |
| Beta | 0.97 | - | 0.98 |
| R-Squared | 95.14 | - | 92.23 |
| Standard Deviation | 20.91 | 21.09 | 21.51 |
| Sharpe Ratio | 0.44 | 0.64 | 0.44 |
| Tracking Error | 4.66 | - | 6.03 |
| Information Ratio | -0.99 | - | -0.87 |
| Up Capture Ratio | 84.54 | - | 86.89 |
| Down Capture Ratio | 94.98 | - | 98.97 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.69 | 24.98 | 23.80 |
| Price/Book Ratio | 5.41 | 8.79 | 6.54 |
| Geom Avg Mkt Cap \$B | 174.21 | 250.47 | 284.82 |
| ROE | 24.57 | 42.14 | 37.75 |

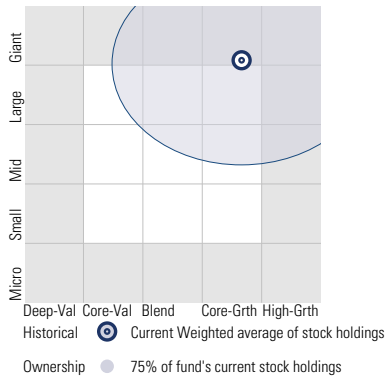
American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

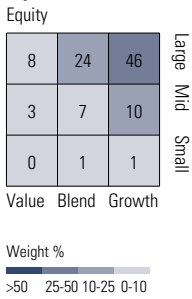
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2022

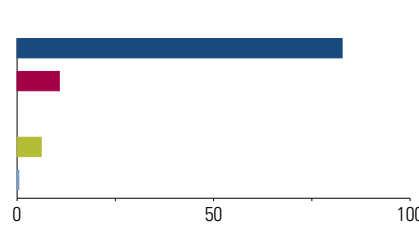
Morningstar Style Box™



Style Breakdown

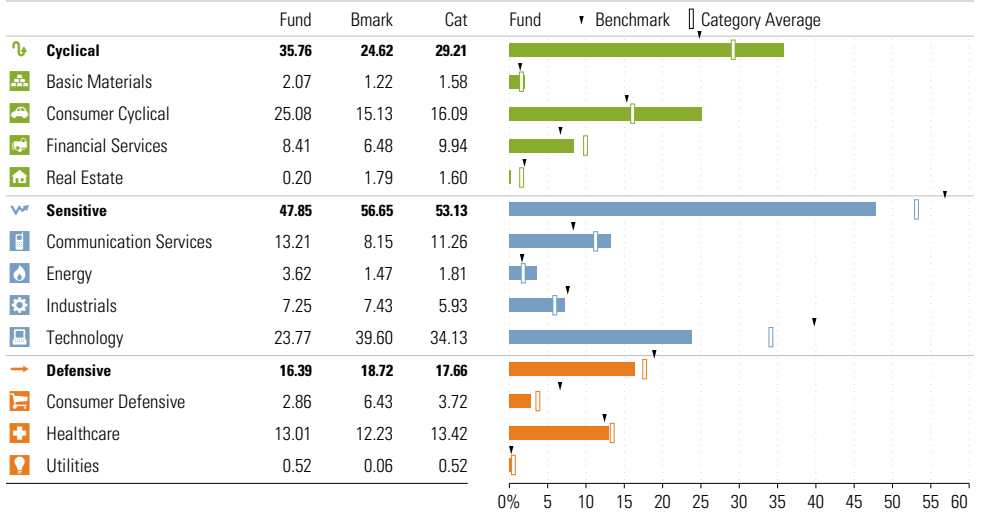


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 82.70 | 93.74 |
| Non-US Stocks | 10.73 | 4.05 |
| Bonds | 0.00 | -0.01 |
| Cash | 6.13 | 1.71 |
| Other | 0.45 | 0.51 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Tesla Inc | 8.51 | 8.51 | -36.28 | Consumer Cyclical |
| ⊕ Capital Group Central Cash Fund | 6.09 | 14.59 | - | - |
| ⊖ Microsoft Corp | 5.84 | 20.43 | -23.27 | Technology |
| ⊖ Amazon.com Inc | 4.82 | 25.25 | -36.29 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 3.07 | 28.31 | -52.06 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 2.87 | 31.19 | 2.91 | Healthcare |
| ⊖ Alphabet Inc Class C | 2.81 | 33.99 | -24.40 | Communication Svc |
| ⊖ Alphabet Inc Class A | 2.04 | 36.04 | -24.78 | Communication Svc |
| ⊖ Broadcom Inc | 2.00 | 38.03 | -25.76 | Technology |
| ⊖ Netflix Inc | 1.90 | 39.93 | -70.97 | Communication Svc |
| ⊕ Mastercard Inc Class A | 1.19 | 41.13 | -11.93 | Financial Services |
| ⊖ Thermo Fisher Scientific Inc | 1.16 | 42.29 | -18.49 | Healthcare |
| ⊕ Carrier Global Corp Ordinary Shares | 0.93 | 43.23 | -33.70 | Industrials |
| ⊕ Applied Materials Inc | 0.87 | 44.09 | -41.87 | Technology |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 0.86 | 44.95 | -21.71 | Technology |

Total Holdings 398

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Nicholas Grace since 01-2008
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Jonathan Knowles since 01-2016
- Bradford Freer since 01-2017
- Akira Shiraishi since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 51.28% lower than the Diversified Emerging Mkts category average.

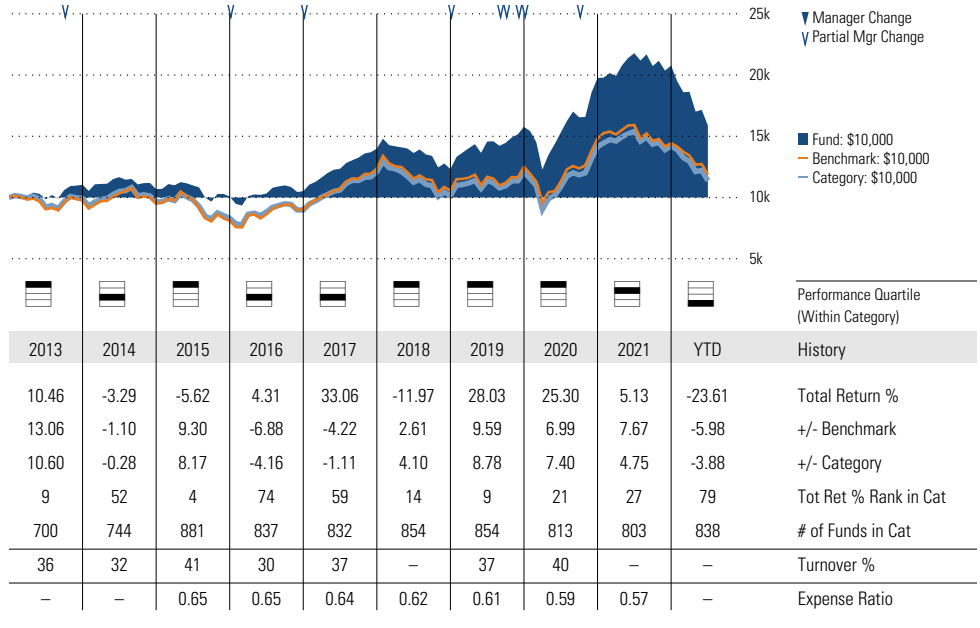
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

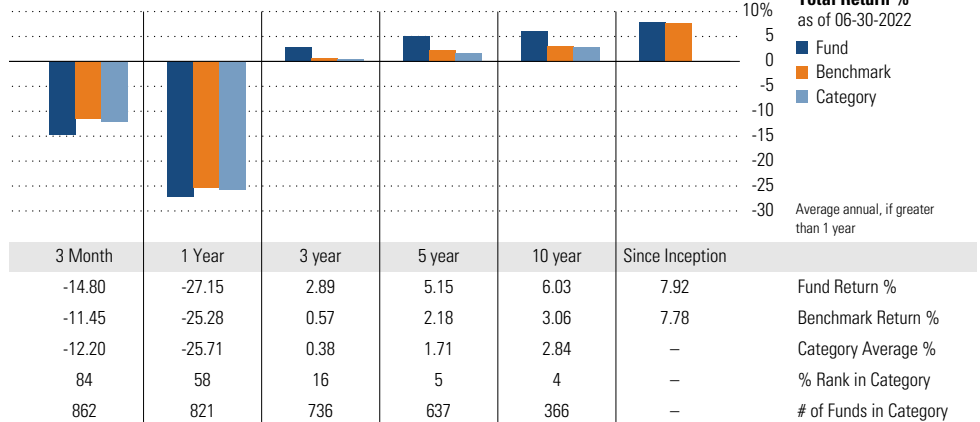
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Medium Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

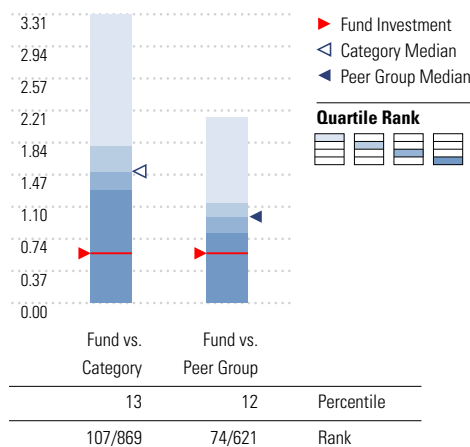
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.51 | - | -0.25 |
| Beta | 0.95 | - | 1.02 |
| R-Squared | 84.62 | - | 88.82 |
| Standard Deviation | 18.74 | 18.17 | 19.81 |
| Sharpe Ratio | 0.21 | 0.09 | 0.07 |
| Tracking Error | 7.41 | - | 6.52 |
| Information Ratio | 0.31 | - | -0.11 |
| Up Capture Ratio | 105.41 | - | 102.33 |
| Down Capture Ratio | 95.93 | - | 104.50 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.69 | 10.92 | 11.51 |
| Price/Book Ratio | 3.01 | 1.62 | 1.83 |
| Geom Avg Mkt Cap \$B | 62.39 | 36.43 | 43.34 |
| ROE | 22.28 | 16.90 | 18.11 |

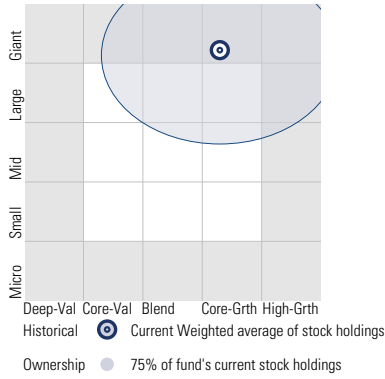
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

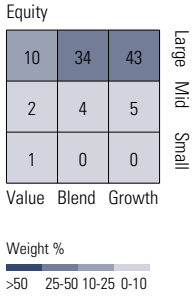
Morningstar Index
MSCI EM NR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown

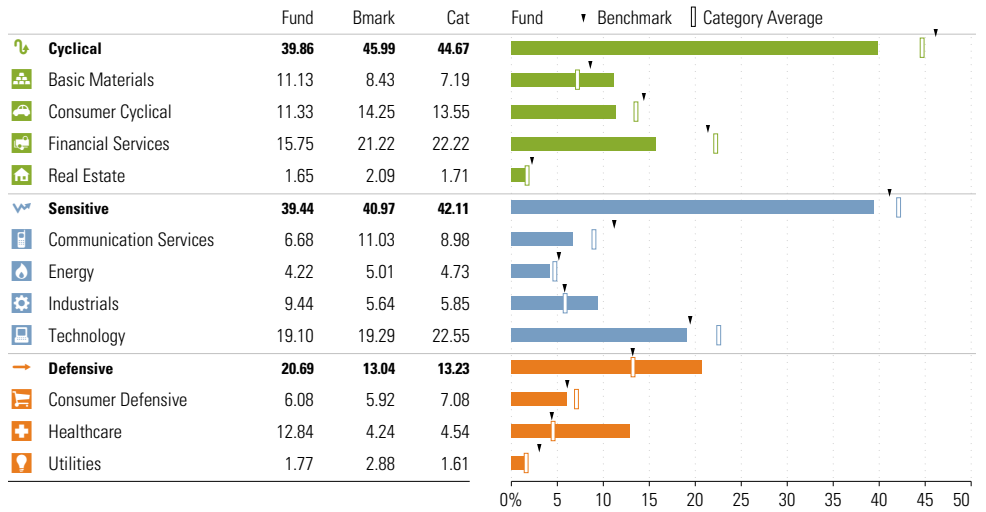


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 23.87 | 2.77 |
| Non-US Stocks | 65.09 | 94.94 |
| Bonds | 2.81 | 0.03 |
| Cash | 7.86 | 2.10 |
| Other | 0.37 | 0.15 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.56 | 75.50 | Americas | 40.60 | 14.22 | Greater Europe | 21.85 | 10.27 | Developed Markets | 60.74 |
| Japan | 2.48 | 0.10 | North America | 29.73 | 2.68 | United Kingdom | 3.00 | 0.83 | Emerging Markets | 39.26 |
| Australasia | 0.99 | 0.06 | Central/Latin | 10.87 | 11.54 | W euro-ex UK | 16.71 | 1.87 | Not Available | 0.00 |
| Asia-4 Tigers | 7.30 | 27.48 | | | | Emrgng Europe | 0.19 | 1.35 | | |
| Asia-ex 4 Tigers | 26.79 | 47.86 | | | | Africa | 1.95 | 6.22 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 7.56 | 7.56 | — | — |
| ⊕ Microsoft Corp | 3.27 | 10.84 | -23.27 | Technology |
| ⊕ Reliance Industries Ltd | 2.46 | 13.29 | 9.61 | Energy |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.24 | 15.53 | -21.71 | Technology |
| ⊕ First Quantum Minerals Ltd | 1.88 | 17.41 | -19.31 | Basic Materials |
| ⊖ Kotak Mahindra Bank Ltd | 1.82 | 19.24 | -7.52 | Financial Services |
| ⊕ Kweichow Moutai Co Ltd Class A | 1.42 | 20.66 | 0.71 | Consumer Defensive |
| ⊖ Alphabet Inc Class C | 1.34 | 21.99 | -24.40 | Communication Svc |
| ⊕ Vale SA ADR | 1.19 | 23.18 | 9.52 | Basic Materials |
| ⊖ Thermo Fisher Scientific Inc | 1.17 | 24.36 | -18.49 | Healthcare |

Total Holdings 568

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
 Jeffrey Lager since 07-2004
 Alan Wilson since 07-2013
 Diana Wagner since 06-2014
 Jin Lee since 07-2014
 Eric Stern since 11-2014
 Irfan Furniturewala since 06-2015
 Emme Kozloff since 07-2016
 Mark Casey since 07-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.01 years.

✗ **Style:** The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 67.5% lower than the Large Blend category average.

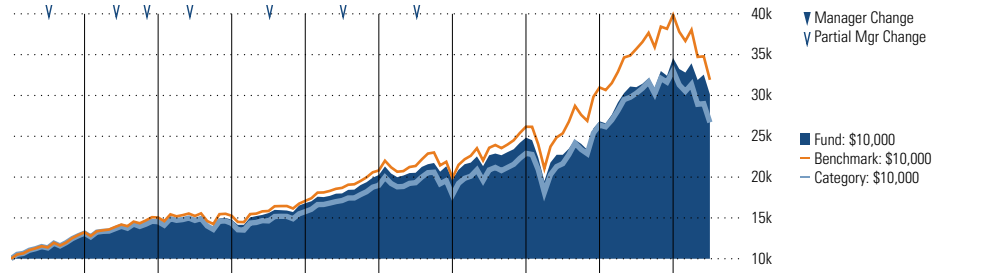
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



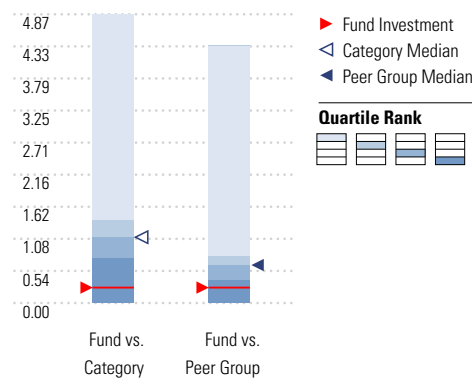
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | History |
|--|-------|-------|-------|-------|-------|-------|-------|--------|-------|--------|-----------------------|
| Performance Quartile (Within Category) | III | III | III | III | III | III | III | III | III | III | III |
| Total Return % | 32.34 | 11.53 | 0.12 | 13.73 | 20.54 | -2.66 | 25.93 | 8.08 | 28.90 | -12.86 | Total Return % |
| +/- Benchmark | -0.05 | -2.16 | -1.26 | 1.77 | -1.29 | 1.72 | -5.56 | -10.32 | 0.19 | 7.10 | +/- Benchmark |
| +/- Category | 0.84 | 0.57 | 1.19 | 3.36 | 0.10 | 3.61 | -2.85 | -7.75 | 2.83 | 6.44 | +/- Category |
| Tot Ret % Rank in Cat | 39 | 34 | 8 | 58 | 10 | 12 | 82 | 90 | 21 | 7 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 1,513 | 1,427 | 1,490 | 1,393 | 1,366 | 1,362 | 1,369 | 1,356 | 1,367 | 1,403 | # of Funds in Cat |
| Turnover % | 22 | 19 | 24 | 30 | 21 | 25 | 25 | 30 | 24 | 19 | Turnover % |
| Expense Ratio | - | - | 0.30 | 0.30 | 0.30 | 0.29 | 0.29 | 0.27 | 0.27 | 0.26 | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | -11.18 | -2.80 | 9.95 | 10.87 | 12.23 | 13.45 | Fund Return % |
| Benchmark Return % | -16.10 | -10.62 | 10.60 | 11.31 | 12.96 | 10.67 | Benchmark Return % |
| Category Average % | -14.88 | -11.58 | 9.14 | 9.77 | 11.63 | - | Category Average % |
| % Rank in Category | 12 | 4 | 42 | 34 | 45 | - | % Rank in Category |
| # of Funds in Category | 1,422 | 1,369 | 1,236 | 1,119 | 819 | - | # of Funds in Category |

Net Expense



| | Fund vs. Category | Fund vs. Peer Group | Percentile Rank |
|-------------------|-------------------|---------------------|-----------------|
| Net Expense Ratio | 0.26 | 0.26 | 229/1443 |
| Category Median | 1.08 | 1.08 | 120/861 |
| Peer Group Median | 1.62 | 1.62 | |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.32 | - | -1.37 |
| Beta | 0.91 | - | 0.96 |
| R-Squared | 93.77 | - | 94.93 |
| Standard Deviation | 17.42 | 18.64 | 18.43 |
| Sharpe Ratio | 0.60 | 0.60 | 0.50 |
| Tracking Error | 4.69 | - | 3.92 |
| Information Ratio | -0.14 | - | -1.04 |
| Up Capture Ratio | 90.83 | - | 93.13 |
| Down Capture Ratio | 89.69 | - | 98.50 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 18.21 | 18.44 | 18.70 |
| Price/Book Ratio | 3.30 | 3.53 | 4.24 |
| Geom Avg Mkt Cap \$B | 146.24 | 172.47 | 216.36 |
| ROE | 28.96 | 32.85 | 36.39 |

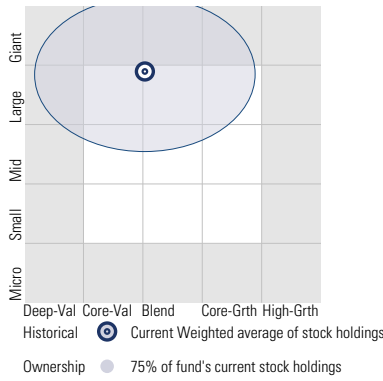
American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

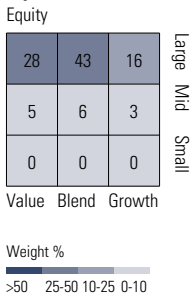
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2022

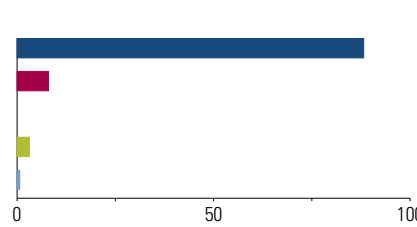
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 88.19 | 94.94 |
| Non-US Stocks | 8.01 | 2.84 |
| Bonds | 0.00 | 0.54 |
| Cash | 3.13 | 0.58 |
| Other | 0.68 | 1.10 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 28.45 | 28.47 | 29.31 | | | |
| Basic Materials | 3.30 | 2.28 | 2.77 | | | |
| Consumer Cyclical | 5.35 | 10.31 | 10.12 | | | |
| Financial Services | 17.72 | 12.96 | 13.88 | | | |
| Real Estate | 2.08 | 2.92 | 2.54 | | | |
| Sensitive | 42.75 | 45.78 | 45.68 | | | |
| Communication Services | 7.29 | 8.87 | 8.47 | | | |
| Energy | 6.22 | 4.35 | 3.82 | | | |
| Industrials | 10.60 | 8.31 | 9.95 | | | |
| Technology | 18.64 | 24.25 | 23.44 | | | |
| Defensive | 28.80 | 25.74 | 25.01 | | | |
| Consumer Defensive | 6.30 | 7.41 | 7.16 | | | |
| Healthcare | 19.53 | 15.23 | 15.20 | | | |
| Utilities | 2.97 | 3.10 | 2.65 | | | |

Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 5.97 | 5.97 | -25.76 | Technology |
| ⊖ Microsoft Corp | 5.74 | 11.71 | -23.27 | Technology |
| ⊖ UnitedHealth Group Inc | 4.00 | 15.71 | 2.91 | Healthcare |
| ⊕ Comcast Corp Class A | 3.34 | 19.05 | -21.00 | Communication Svc |
| ⊕ Capital Group Central Cash Fund | 3.14 | 22.19 | - | - |
| ⊕ Pfizer Inc | 2.27 | 24.46 | -9.86 | Healthcare |
| ⊕ Marsh & McLennan Companies Inc | 2.17 | 26.64 | -10.07 | Financial Services |
| ⊕ CME Group Inc Class A | 2.10 | 28.74 | -9.52 | Financial Services |
| CVS Health Corp | 2.05 | 30.79 | -9.11 | Healthcare |
| ⊖ Johnson & Johnson | 1.70 | 32.50 | 5.04 | Healthcare |
| ⊕ The Home Depot Inc | 1.65 | 34.14 | -33.00 | Consumer Cyclical |
| ⊕ Intel Corp | 1.52 | 35.67 | -25.94 | Technology |
| ⊖ BlackRock Inc | 1.41 | 37.08 | -32.41 | Financial Services |
| ⊕ Lockheed Martin Corp | 1.38 | 38.46 | 22.55 | Industrials |
| Chubb Ltd | 1.26 | 39.72 | 2.53 | Financial Services |

Total Holdings 187

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity Advisor® International Growth Z FZAJX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Weiss since 11-2007

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.67 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.87 is 17.14% lower than the Foreign Large Growth category average.

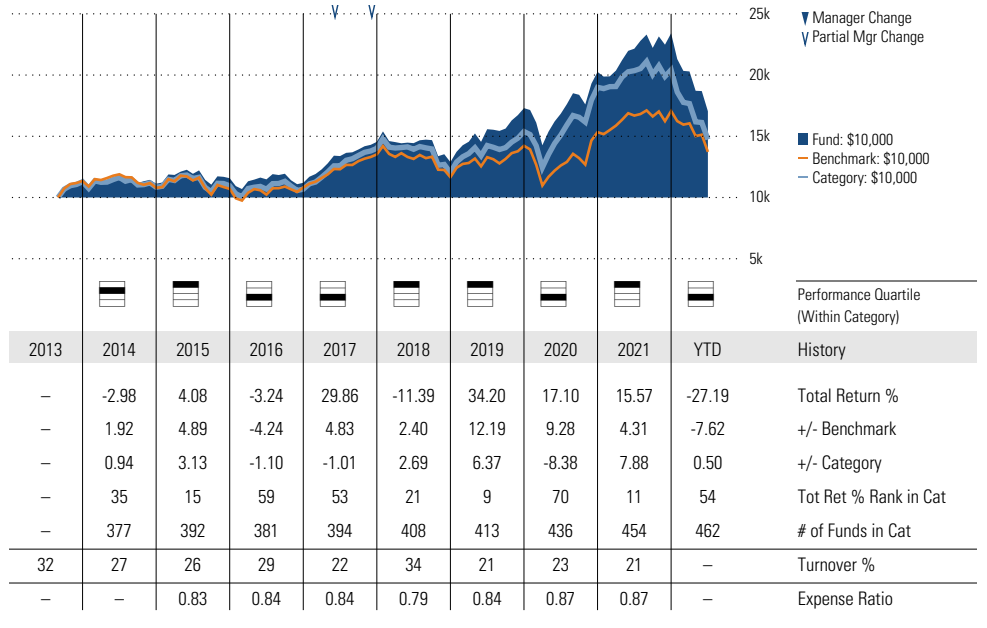
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

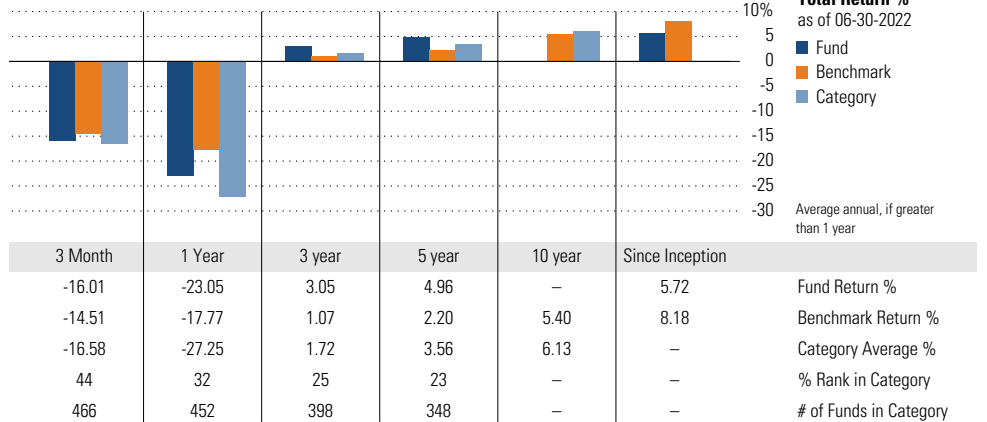
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 5 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |

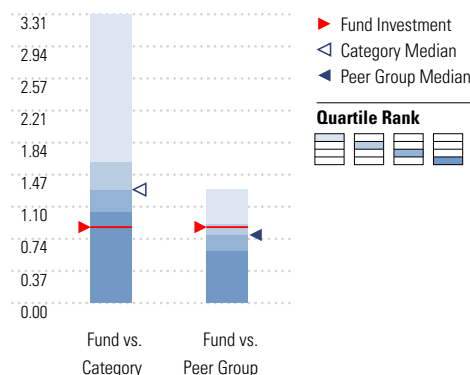
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.11 | - | 0.76 |
| Beta | 0.88 | - | 0.93 |
| R-Squared | 86.92 | - | 80.60 |
| Standard Deviation | 17.07 | 18.01 | 18.75 |
| Sharpe Ratio | 0.23 | 0.12 | 0.14 |
| Tracking Error | 6.52 | - | 8.38 |
| Information Ratio | 0.30 | - | 0.06 |
| Up Capture Ratio | 102.38 | - | 99.97 |
| Down Capture Ratio | 94.22 | - | 98.29 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.63 | 12.65 | 19.00 |
| Price/Book Ratio | 4.45 | 1.55 | 2.80 |
| Geom Avg Mkt Cap \$B | 58.82 | 40.94 | 45.95 |
| ROE | 26.27 | 18.36 | 20.88 |

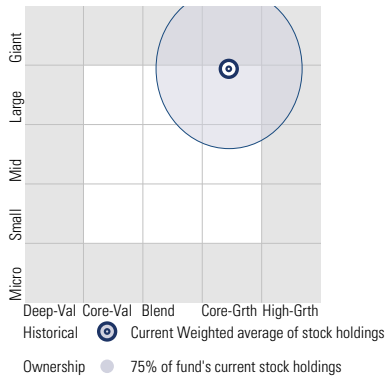
Fidelity Advisor® International Growth Z FZAJX

Morningstar Category
Foreign Large Growth

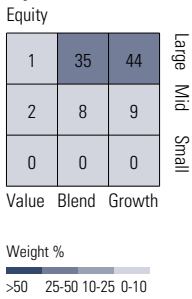
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2022

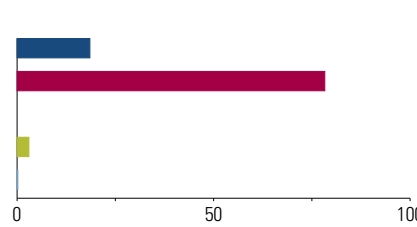
Morningstar Style Box™



Style Breakdown

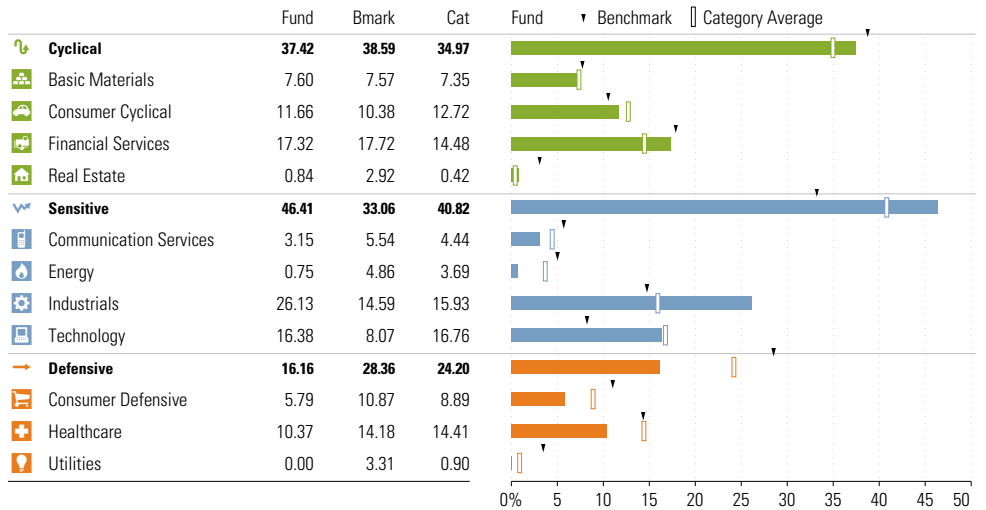


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 18.52 | 7.40 |
| Non-US Stocks | 78.29 | 88.63 |
| Bonds | 0.00 | 0.12 |
| Cash | 3.00 | 3.37 |
| Other | 0.19 | 0.48 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 21.34 | 26.44 | Americas | 22.27 | 15.78 | Greater Europe | 56.40 | 57.78 | Developed Markets | 97.53 |
| Japan | 13.71 | 10.94 | North America | 22.27 | 13.48 | United Kingdom | 8.70 | 10.84 | Emerging Markets | 2.47 |
| Australasia | 0.32 | 1.69 | Central/Latin | 0.00 | 2.30 | W euro-ex UK | 45.72 | 46.17 | Not Available | 0.00 |
| Asia-4 Tigers | 5.53 | 6.57 | | | | Emrgng Europe | 0.00 | 0.04 | | |
| Asia-ex 4 Tigers | 1.78 | 7.24 | | | | Africa | 1.98 | 0.73 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ASML Holding NV | 5.40 | 5.40 | -34.97 | Technology |
| Nestle SA | 5.26 | 10.66 | -11.13 | Consumer Defensive |
| Roche Holding AG | 4.41 | 15.07 | -14.38 | Healthcare |
| LVMH Moet Hennessy Louis Vuitton SE | 4.25 | 19.32 | -19.02 | Consumer Cyclical |
| Linde PLC | 3.26 | 22.58 | -16.33 | Basic Materials |
| Keyence Corp | 2.75 | 25.33 | -35.72 | Technology |
| Marsh & McLennan Companies Inc | 2.71 | 28.04 | -10.07 | Financial Services |
| Fidelity Revere Str Tr | 2.69 | 30.73 | - | - |
| AIA Group Ltd | 2.60 | 33.32 | 9.58 | Financial Services |
| Recruit Holdings Co Ltd | 2.39 | 35.72 | -42.58 | Industrials |

Total Holdings 82

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco Global Real Estate R6 FGREX

Morningstar Category
Global Real Estate

Morningstar Index
S&P Global REIT TR USD

Portfolio Manager(s)

Mark Blackburn since 04-2005
Ping-Ying Wang since 11-2006
James Cowen since 05-2008
Darin Turner since 04-2010
Grant Jackson since 06-2018
Charles (Chip) McKinley since 01-2022

Quantitative Screens

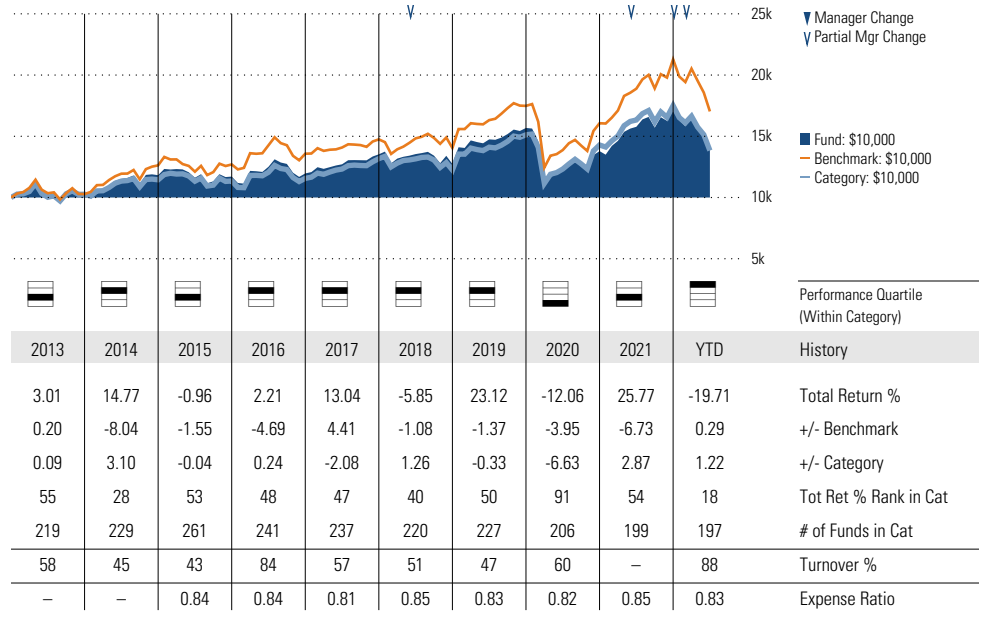
✔ **Performance:** The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.18 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 83.33 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.83 is 29.06% lower than the Global Real Estate category average.

Growth of \$10,000



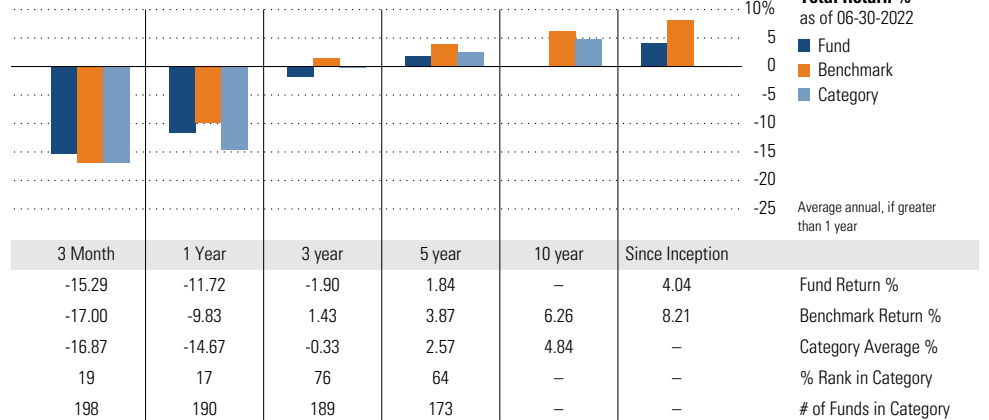
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

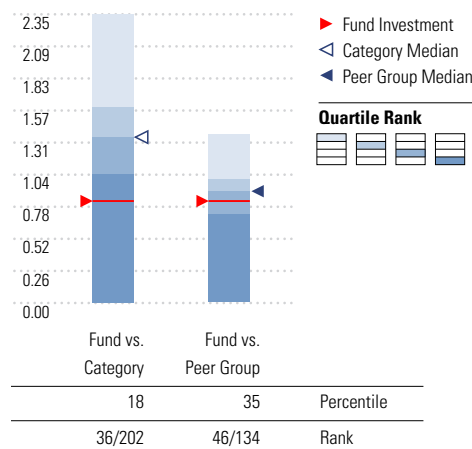
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Medium Risk | 03-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -3.34 | - | -1.08 |
| Beta | 0.89 | - | 0.89 |
| R-Squared | 97.11 | - | 94.72 |
| Standard Deviation | 19.11 | 21.11 | 19.36 |
| Sharpe Ratio | -0.03 | 0.15 | 0.09 |
| Tracking Error | 3.96 | - | 4.88 |
| Information Ratio | -0.84 | - | -0.23 |
| Up Capture Ratio | 82.33 | - | 88.52 |
| Down Capture Ratio | 94.71 | - | 92.50 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.23 | 16.83 | 12.29 |
| Price/Book Ratio | 1.53 | 1.57 | 1.26 |
| Geom Avg Mkt Cap \$B | 16.05 | 10.59 | 11.90 |
| ROE | 9.42 | 11.66 | 14.15 |

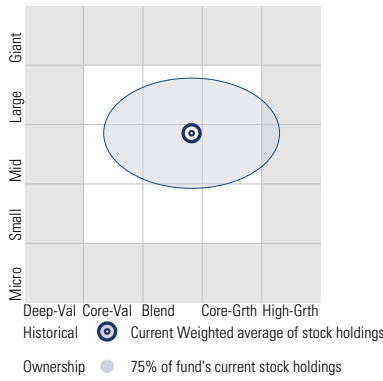
Invesco Global Real Estate R6 FGREX

Morningstar Category
Global Real Estate

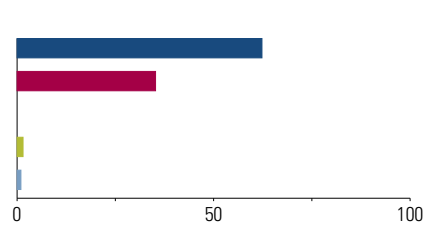
Morningstar Index
S&P Global REIT TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™

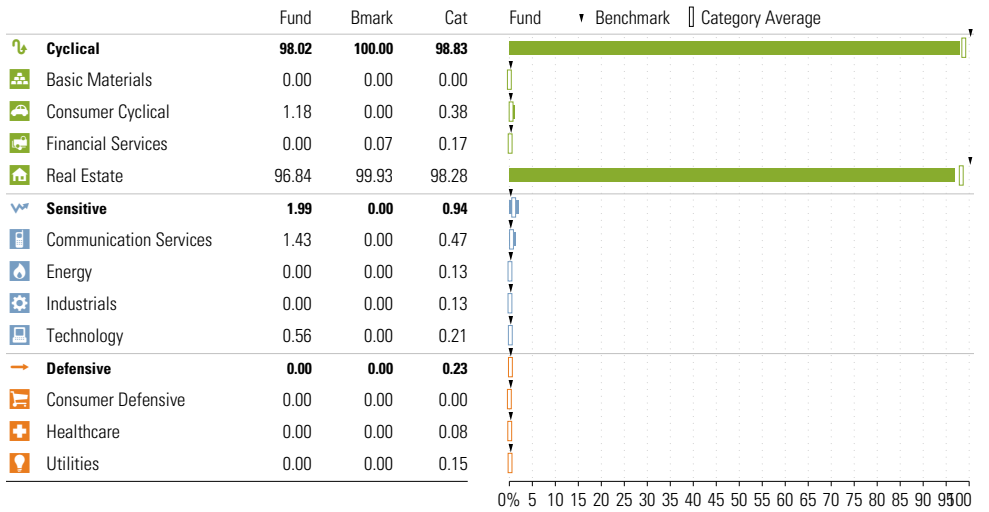


Asset Allocation as of 06-30-2022

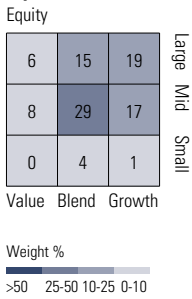


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 62.30 | 46.62 |
| Non-US Stocks | 35.23 | 45.42 |
| Bonds | 0.00 | 1.18 |
| Cash | 1.51 | 1.46 |
| Other | 0.97 | 5.32 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Style Breakdown



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| Prologis Inc | 7.79 | 7.79 | -29.18 | Real Estate |
| AvalonBay Communities Inc | 4.39 | 12.18 | -21.84 | Real Estate |
| Invitation Homes Inc | 4.12 | 16.31 | -20.56 | Real Estate |
| UDR Inc | 3.95 | 20.25 | -22.02 | Real Estate |
| Welltower OP LLC | 3.50 | 23.75 | -2.57 | Real Estate |
| SBA Communications Corp | 3.49 | 27.25 | -17.36 | Real Estate |
| VICI Properties Inc Ordinary Shares | 3.48 | 30.72 | 1.33 | Real Estate |
| Equinix Inc | 3.25 | 33.97 | -21.59 | Real Estate |
| Kimco Realty Corp | 2.88 | 36.85 | -18.22 | Real Estate |
| Rexford Industrial Realty Inc | 2.77 | 39.63 | -28.22 | Real Estate |
| Sun Communities Inc | 2.60 | 42.23 | -23.27 | Real Estate |
| Ventas Inc | 2.58 | 44.81 | 2.37 | Real Estate |
| Life Storage Inc | 2.24 | 47.05 | -25.80 | Real Estate |
| Vonovia SE | 2.12 | 49.16 | -36.86 | Real Estate |
| Equity Lifestyle Properties Inc | 1.46 | 50.62 | -18.67 | Real Estate |

Total Holdings 106

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
David Small since 07-2016
Shilpee Raina since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.87 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 51.52 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 45% lower than the Large Blend category average.

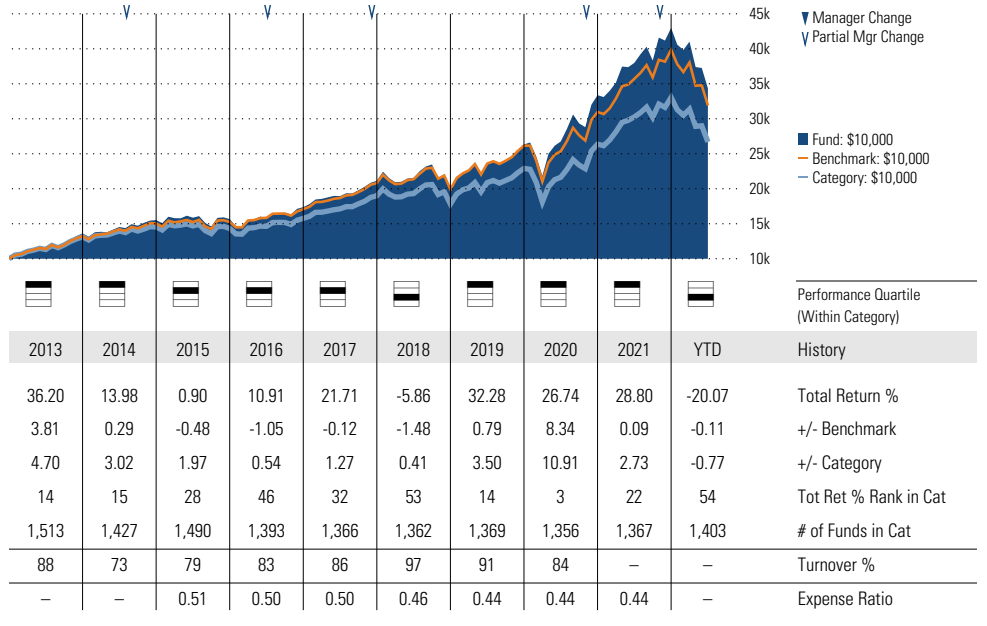
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

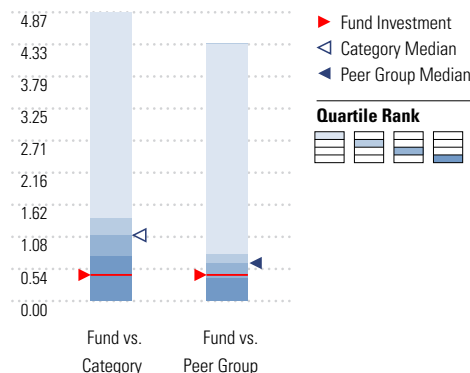
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.30 | - | -1.37 |
| Beta | 1.01 | - | 0.96 |
| R-Squared | 98.38 | - | 94.93 |
| Standard Deviation | 19.02 | 18.64 | 18.43 |
| Sharpe Ratio | 0.72 | 0.60 | 0.50 |
| Tracking Error | 2.43 | - | 3.92 |
| Information Ratio | 1.09 | - | -1.04 |
| Up Capture Ratio | 103.03 | - | 93.13 |
| Down Capture Ratio | 93.20 | - | 98.50 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 22.98 | 18.44 | 18.70 |
| Price/Book Ratio | 4.43 | 3.53 | 4.24 |
| Geom Avg Mkt Cap \$B | 182.19 | 172.47 | 216.36 |
| ROE | 33.12 | 32.85 | 36.39 |

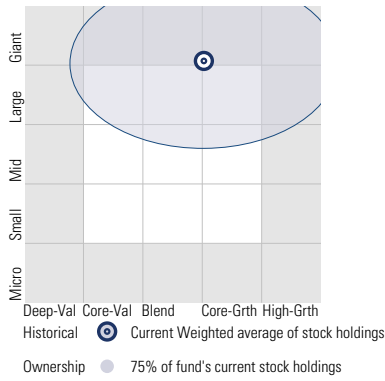
JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

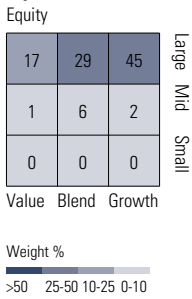
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2022

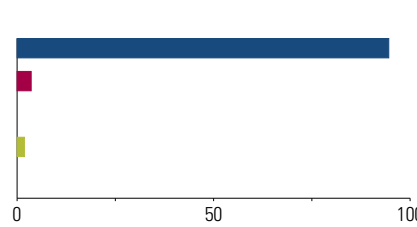
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 94.57 | 94.94 |
| Non-US Stocks | 3.58 | 2.84 |
| Bonds | 0.00 | 0.54 |
| Cash | 1.86 | 0.58 |
| Other | 0.00 | 1.10 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 34.54 | 28.47 | 29.31 | | | |
| Basic Materials | 3.12 | 2.28 | 2.77 | | | |
| Consumer Cyclical | 13.80 | 10.31 | 10.12 | | | |
| Financial Services | 14.14 | 12.96 | 13.88 | | | |
| Real Estate | 3.48 | 2.92 | 2.54 | | | |
| Sensitive | 44.12 | 45.78 | 45.68 | | | |
| Communication Services | 7.59 | 8.87 | 8.47 | | | |
| Energy | 2.72 | 4.35 | 3.82 | | | |
| Industrials | 11.21 | 8.31 | 9.95 | | | |
| Technology | 22.60 | 24.25 | 23.44 | | | |
| Defensive | 21.33 | 25.74 | 25.01 | | | |
| Consumer Defensive | 2.77 | 7.41 | 7.16 | | | |
| Healthcare | 14.17 | 15.23 | 15.20 | | | |
| Utilities | 4.39 | 3.10 | 2.65 | | | |

Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 7.67 | 7.67 | -23.27 | Technology |
| Alphabet Inc Class A | 6.25 | 13.92 | -24.78 | Communication Svc |
| Apple Inc | 5.07 | 18.99 | -22.75 | Technology |
| Amazon.com Inc | 3.93 | 22.92 | -36.29 | Consumer Cyclical |
| Prologis Inc | 3.42 | 26.34 | -29.18 | Real Estate |
| Eaton Corp PLC | 3.41 | 29.76 | -26.16 | Industrials |
| AbbVie Inc | 3.35 | 33.11 | 15.47 | Healthcare |
| NXP Semiconductors NV | 3.26 | 36.37 | -34.27 | Technology |
| NextEra Energy Inc | 2.99 | 39.37 | -16.12 | Utilities |
| Mastercard Inc Class A | 2.99 | 42.36 | -11.93 | Financial Services |
| Bristol-Myers Squibb Co | 2.60 | 44.96 | 26.09 | Healthcare |
| McDonald's Corp | 2.52 | 47.47 | -6.88 | Consumer Cyclical |
| Deere & Co | 2.31 | 49.78 | -12.03 | Industrials |
| Norfolk Southern Corp | 2.24 | 52.02 | -22.82 | Industrials |
| Regeneron Pharmaceuticals Inc | 1.99 | 54.01 | -6.40 | Healthcare |

Total Holdings 51

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Lord Abbett Total Return R6

LTRHX

Morningstar Category
Intermediate Core-Plus Bond
Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Robert Lee since 08-2000
Andrew O'Brien since 10-2007
Kewjin Yuoh since 04-2012
Steven Rocco since 04-2016
Harris Trifon since 04-2021
Leah Traub since 04-2021
Adam Castle since 04-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.84 years.

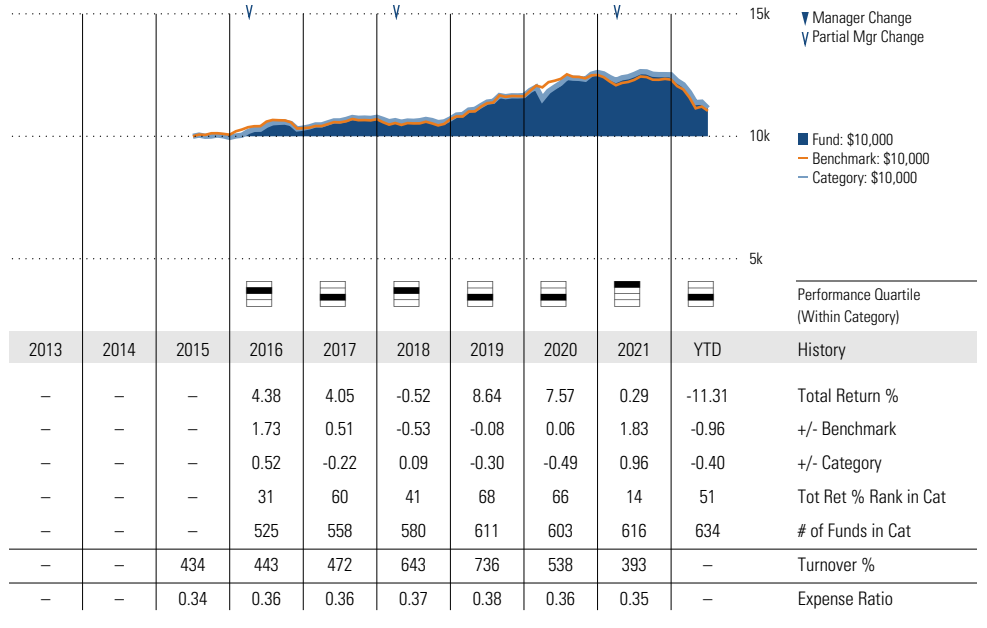
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 52.7% lower than the Intermediate Core-Plus Bond category average.

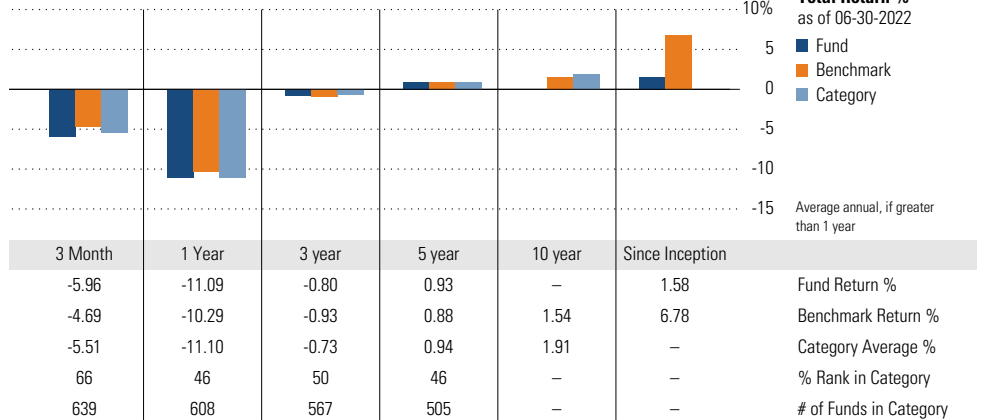
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

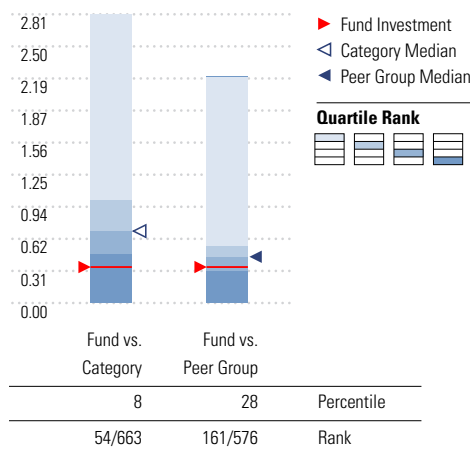
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.17 | - | 0.28 |
| Beta | 0.99 | - | 1.03 |
| R-Squared | 74.95 | - | 72.05 |
| Standard Deviation | 5.24 | 4.56 | 5.66 |
| Sharpe Ratio | -0.24 | -0.31 | -0.21 |
| Tracking Error | 2.62 | - | 3.03 |
| Information Ratio | 0.05 | - | 0.07 |
| Up Capture Ratio | 112.39 | - | 115.68 |
| Down Capture Ratio | 108.25 | - | 110.01 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.46 | 4.43 | 6.08 |
| Avg Eff Maturity | 7.27 | - | 8.93 |

Lord Abbett Total Return R6 LTRHX

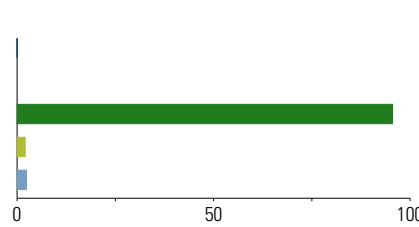
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

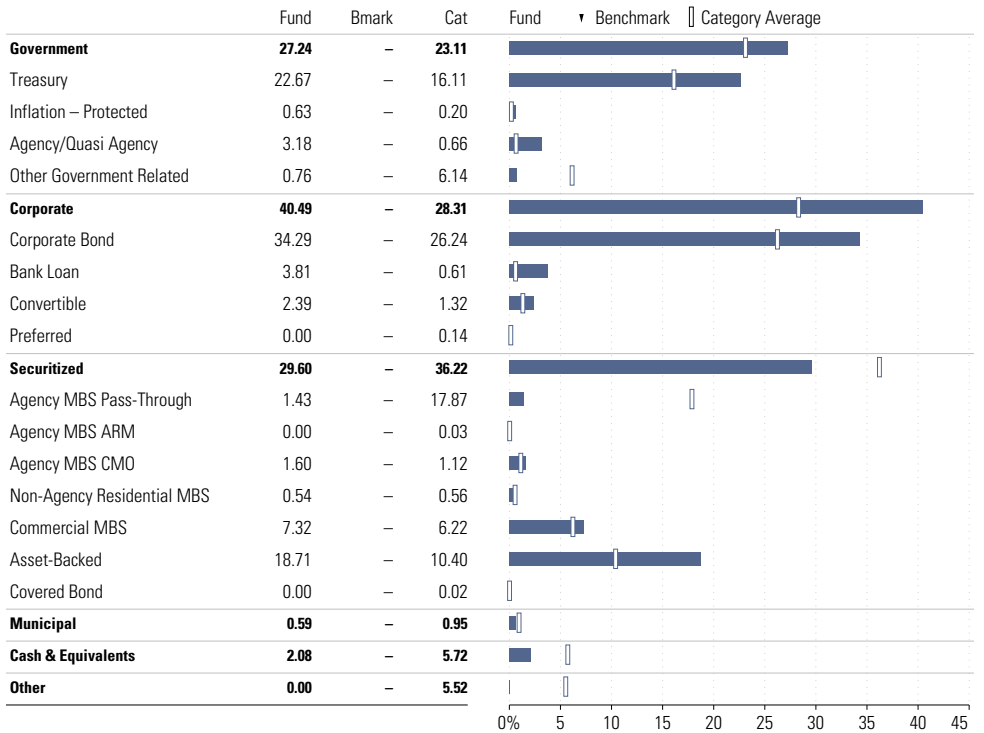


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.03 | 0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 95.51 | 99.27 |
| Cash | 2.06 | -1.06 |
| Other | 2.40 | 1.76 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 44.82 | 3.53 | 48.44 |
| AA | 4.38 | 74.59 | 5.50 |
| A | 14.22 | 10.82 | 11.96 |
| BBB | 20.43 | 8.32 | 20.55 |
| BB | 8.87 | 0.28 | 6.44 |
| B | 4.97 | 0.00 | 1.87 |
| Below B | 1.34 | 0.00 | 1.76 |
| Not Rated | 0.96 | 2.46 | 3.49 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 2.88% | 05-2032 | 4.75 | 4.75 | - |
| ⊕ United States Treasury Notes 2.5% | 05-2024 | 3.33 | 8.07 | - |
| ⊕ United States Treasury Notes 2.5% | 04-2024 | 3.18 | 11.25 | - |
| ⊖ United States Treasury Bonds 2.25% | 02-2052 | 2.51 | 13.76 | - |
| ⊖ United States Treasury Notes 2.5% | 03-2027 | 2.26 | 16.02 | - |
| ⊕ United States Treasury Notes 2.75% | 04-2027 | 2.21 | 18.24 | - |
| ⊕ United States Treasury Bonds 2.38% | 02-2042 | 2.19 | 20.43 | - |
| ⊕ United States Treasury Notes 2.75% | 05-2025 | 1.82 | 22.25 | - |
| ⊕ Japan (Government Of) 0% | 08-2022 | 1.61 | 23.86 | - |
| CAPITAL ONE PRIME AUTO RECEIVABLES TRUST 2022-1 2.71% | 06-2025 | 1.03 | 24.88 | - |

Total Holdings 442

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM Global Total Return R6 PGTOX

Morningstar Category
Global Bond

Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Robert Tipp since 09-2002
Matthew Angelucci since 10-2018
Brett Bailey since 09-2021
Gregory Peters since 07-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.76 years.

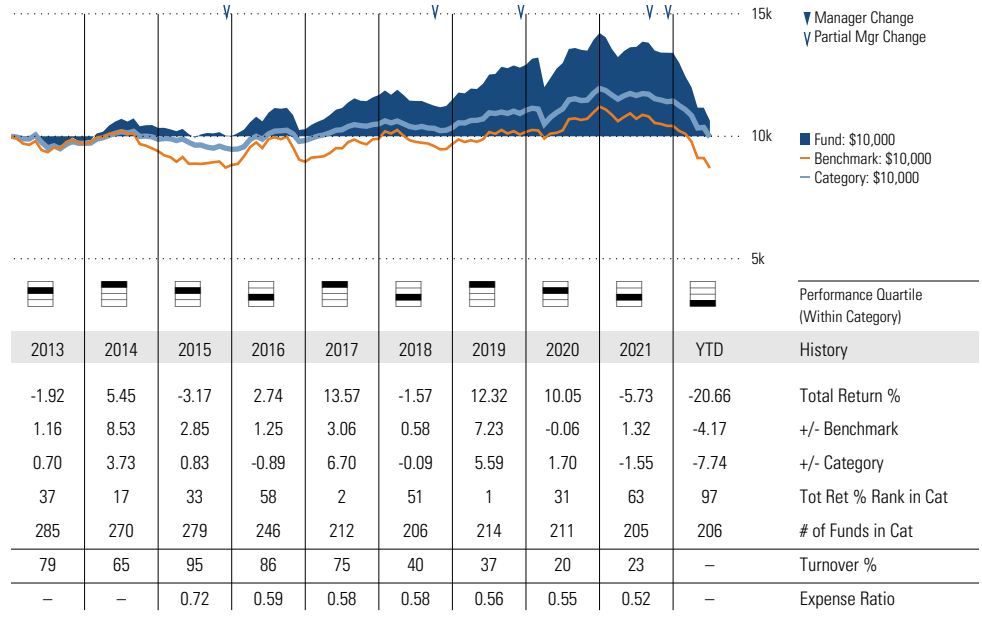
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.52 is 40.23% lower than the Global Bond category average.

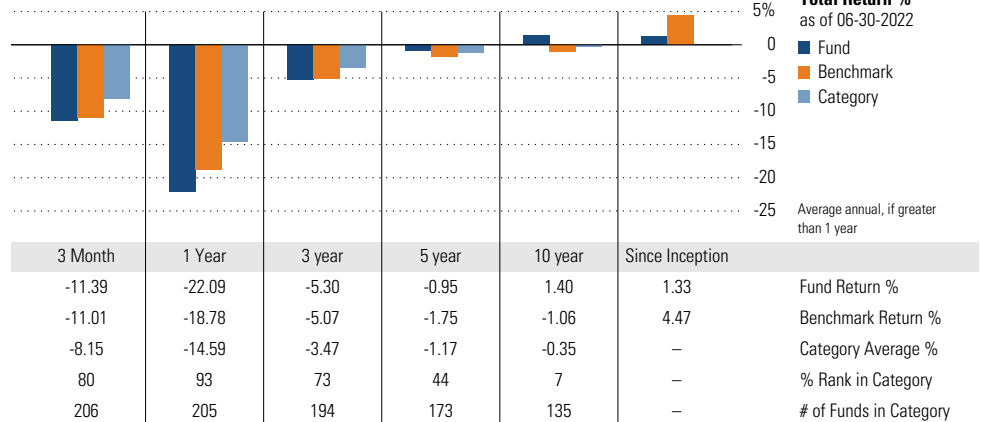
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

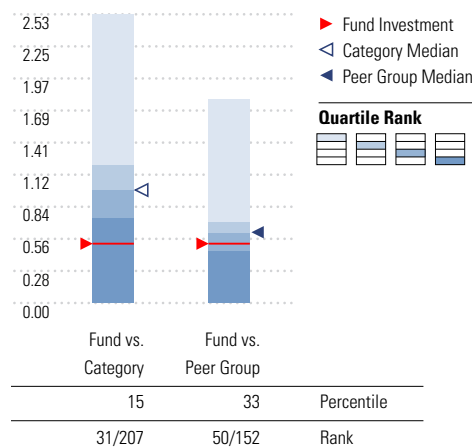
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.89 | - | 0.62 |
| Beta | 1.18 | - | 0.86 |
| R-Squared | 77.98 | - | 73.68 |
| Standard Deviation | 9.96 | 7.42 | 7.56 |
| Sharpe Ratio | -0.55 | -0.74 | -0.58 |
| Tracking Error | 4.87 | - | 4.21 |
| Information Ratio | -0.05 | - | 0.32 |
| Up Capture Ratio | 128.83 | - | 94.28 |
| Down Capture Ratio | 118.40 | - | 86.58 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 8.72 | - | 6.32 |
| Avg Eff Maturity | 0.00 | - | 8.61 |

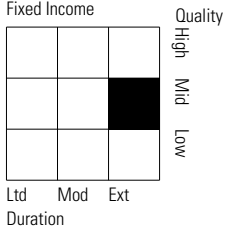
PGIM Global Total Return R6 PGTOX

Morningstar Category
Global Bond

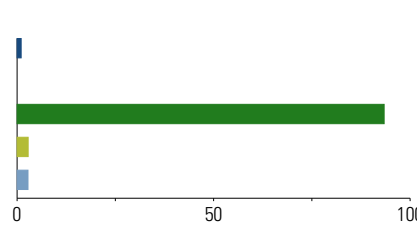
Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

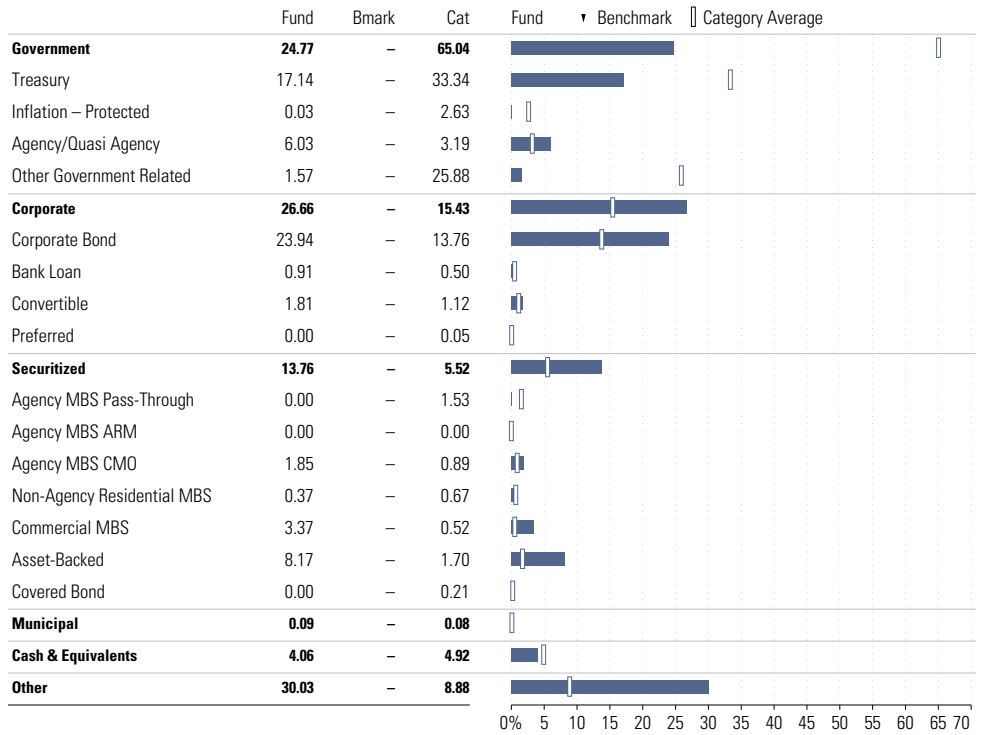


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.03 | 0.17 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 93.39 | 112.59 |
| Cash | 2.81 | -10.66 |
| Other | 2.77 | -2.11 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 17.82 | - | 45.47 |
| AA | 8.40 | - | 9.81 |
| A | 16.15 | - | 12.33 |
| BBB | 31.42 | - | 17.81 |
| BB | 13.25 | - | 7.44 |
| B | 5.34 | - | 2.21 |
| Below B | 2.49 | - | 0.38 |
| Not Rated | 5.13 | - | 4.54 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------|---------------|-------------|--------------|---------------------|
| Usd/Gbp Fwd 20220719 2568 | 07-2022 | 7.28 | 7.28 | - |
| Gbp/Usd Fwd 20220719 2568 | 07-2022 | 7.04 | 14.32 | - |
| Usd/Jpy Fwd 20220719 Midlgb22 | 07-2022 | 4.65 | 18.97 | - |
| Jpy/Usd Fwd 20220719 Midlgb22 | 07-2022 | 4.52 | 23.49 | - |
| ⊕ Cnh/Usd Fwd 20220823 Citius33 | 08-2022 | 3.29 | 26.78 | - |
| ⊕ Usd/Cnh Fwd 20220823 Citius33 | 08-2022 | 3.22 | 30.00 | - |
| ⊕ Swap Vm Citi Usd | 12-2060 | 2.56 | 32.56 | - |
| Italy (Republic Of) 6% | 08-2028 | 2.31 | 34.87 | - |
| Usd/Eur Fwd 20220719 Sceaux31 | 07-2022 | 2.02 | 36.89 | - |
| Usd/Eur Fwd 20220719 Deutgb22 | 07-2022 | 1.98 | 38.87 | - |

Total Holdings 1977

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM Total Return Bond R6 PTRQX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Robert Tipp since 10-2002
 Michael Collins since 11-2009
 Richard Piccirillo since 12-2012
 Gregory Peters since 03-2014
 Lindsay Rosner since 09-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.68 years.

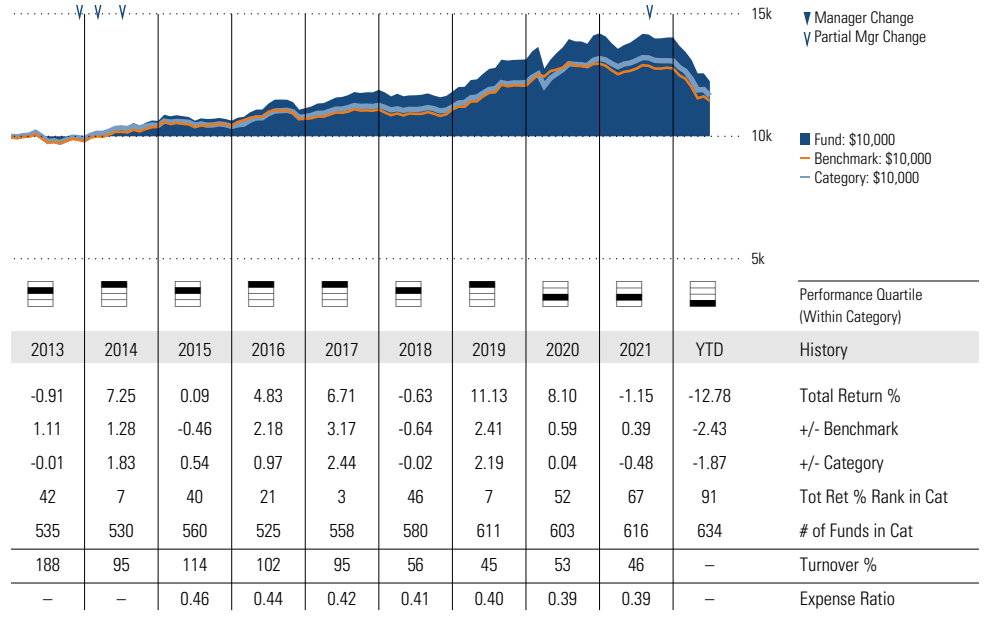
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 47.3% lower than the Intermediate Core-Plus Bond category average.

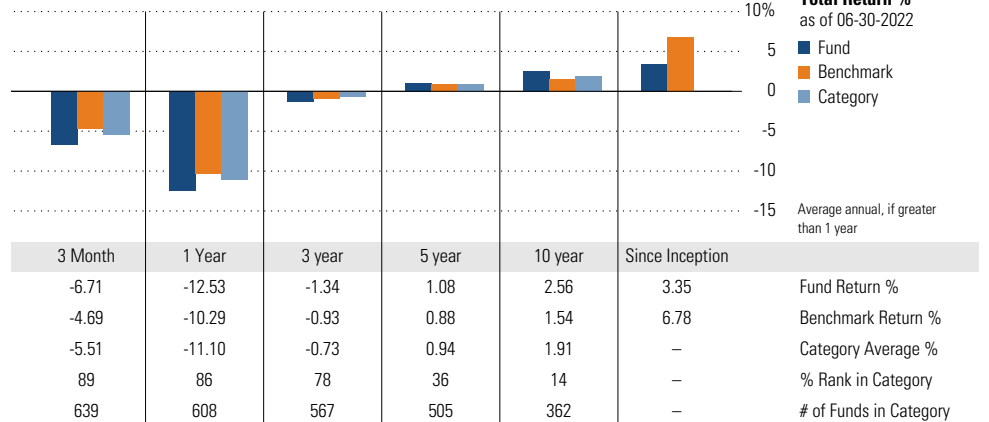
Morningstar Investment Management LLC Analysis

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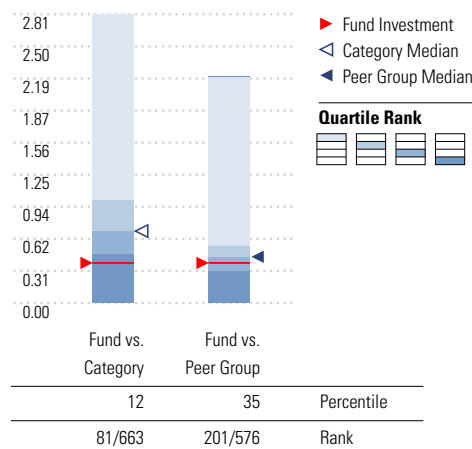
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.06 | - | 0.28 |
| Beta | 1.26 | - | 1.03 |
| R-Squared | 68.86 | - | 72.05 |
| Standard Deviation | 6.92 | 4.56 | 5.66 |
| Sharpe Ratio | -0.24 | -0.31 | -0.21 |
| Tracking Error | 4.04 | - | 3.03 |
| Information Ratio | -0.10 | - | 0.07 |
| Up Capture Ratio | 147.39 | - | 115.68 |
| Down Capture Ratio | 146.22 | - | 110.01 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.89 | 4.43 | 6.08 |
| Avg Eff Maturity | 0.00 | - | 8.93 |

PGIM Total Return Bond R6 PTRQX

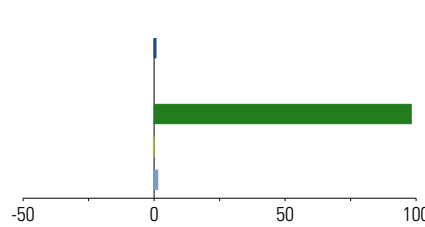
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

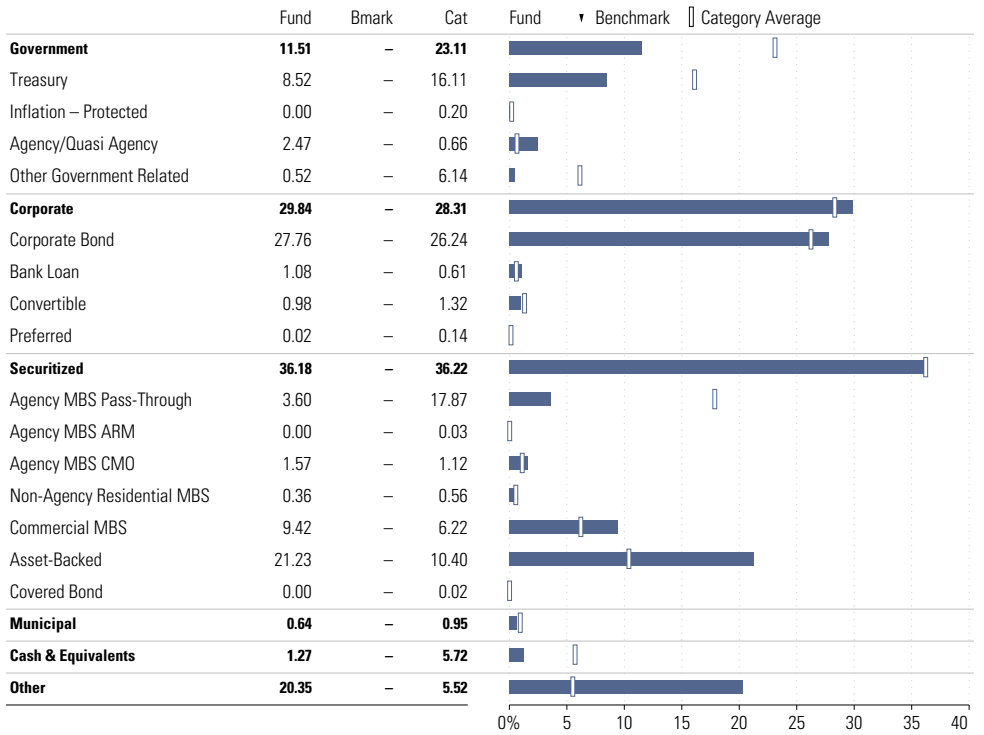


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.71 | 0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 98.14 | 99.27 |
| Cash | -0.28 | -1.06 |
| Other | 1.42 | 1.76 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 42.14 | 3.53 | 48.44 |
| AA | 7.61 | 74.59 | 5.50 |
| A | 11.23 | 10.82 | 11.96 |
| BBB | 20.41 | 8.32 | 20.55 |
| BB | 8.88 | 0.28 | 6.44 |
| B | 3.72 | 0.00 | 1.87 |
| Below B | 1.34 | 0.00 | 1.76 |
| Not Rated | 4.67 | 2.46 | 3.49 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Usd/Eur Fwd 20220719 Scseus31 | 07-2022 | 4.02 | 4.02 | - |
| ⊕ Usd/Eur Fwd 20220719 Deutgb22 | 07-2022 | 3.95 | 7.98 | - |
| ⊕ Eur/Usd Fwd 20220719 Scseus31 | 07-2022 | 3.89 | 11.86 | - |
| ⊕ Eur/Usd Fwd 20220719 Deutgb22 | 07-2022 | 3.84 | 15.70 | - |
| ⊕ Usd/Eur Fwd 20220719 Bnpafprp | 07-2022 | 3.07 | 18.77 | - |
| ⊕ Eur/Usd Fwd 20220719 Bnpafprp | 07-2022 | 2.99 | 21.77 | - |
| ⊕ Usd/Gbp Fwd 20220719 2568 | 07-2022 | 2.74 | 24.51 | - |
| ⊕ Gbp/Usd Fwd 20220719 2568 | 07-2022 | 2.65 | 27.16 | - |
| ⊕ Federal National Mortgage Association 3% | 06-2052 | 2.22 | 29.37 | - |
| United States Treasury Bonds 2.25% | 05-2041 | 1.99 | 31.36 | - |

Total Holdings 3110

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.66 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

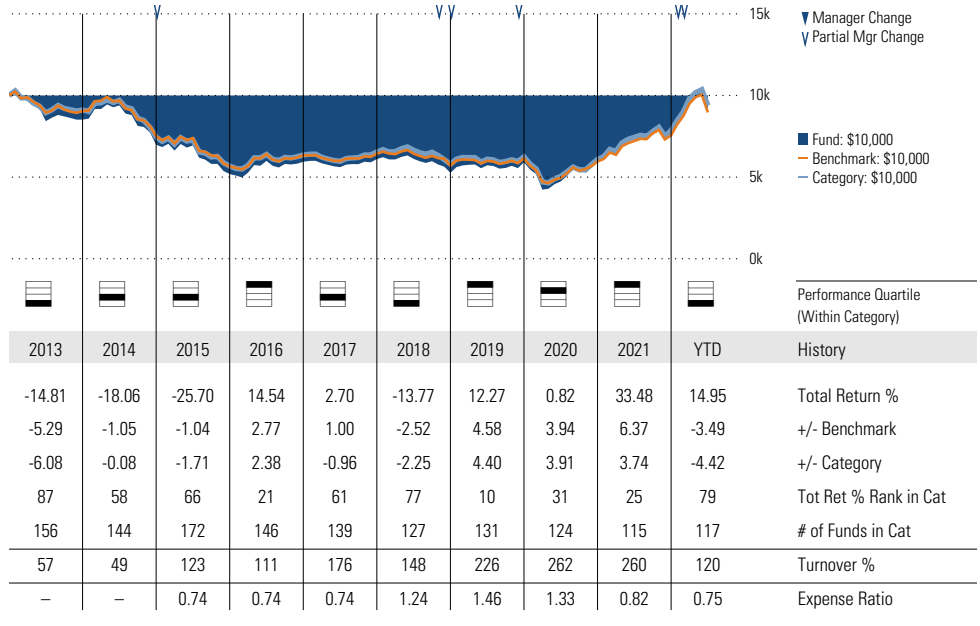
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

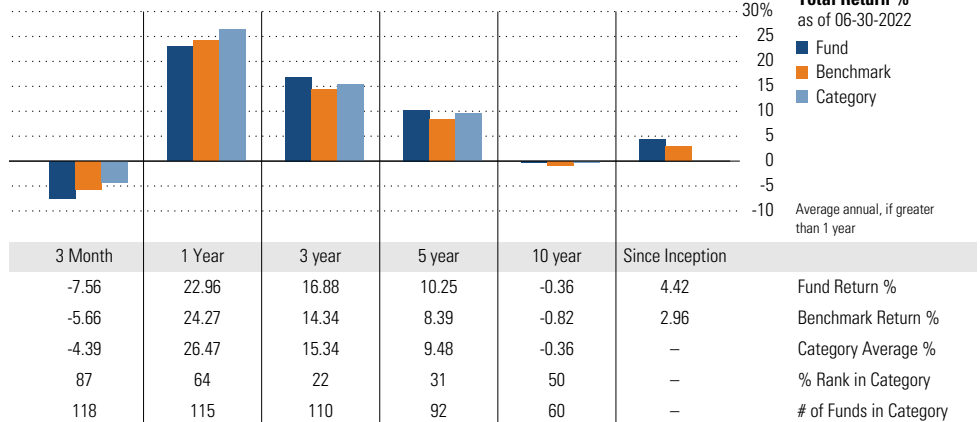
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2022 |

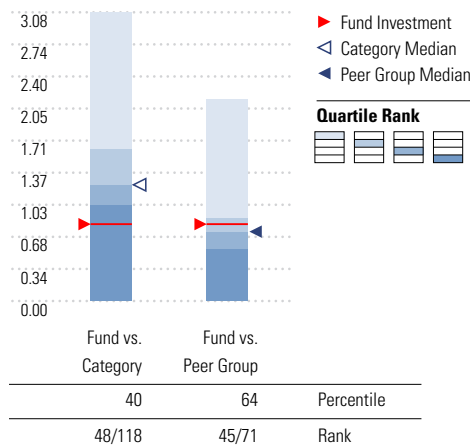
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.72 | - | 0.69 |
| Beta | 1.14 | - | 1.04 |
| R-Squared | 96.40 | - | 86.47 |
| Standard Deviation | 20.91 | 18.00 | 20.37 |
| Sharpe Ratio | 0.83 | 0.80 | 0.79 |
| Tracking Error | 4.71 | - | 7.44 |
| Information Ratio | 0.54 | - | 0.20 |
| Up Capture Ratio | 113.54 | - | 104.68 |
| Down Capture Ratio | 110.76 | - | 103.93 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.32 | - | - |
| Price/Book Ratio | 1.51 | - | 1.66 |
| Geom Avg Mkt Cap \$B | 20.09 | - | 30.45 |
| ROE | 16.78 | - | 18.03 |

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

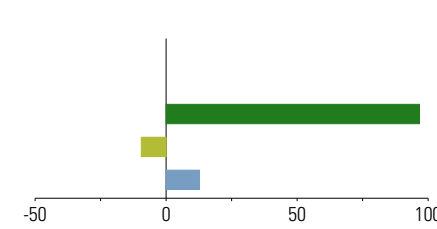
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™

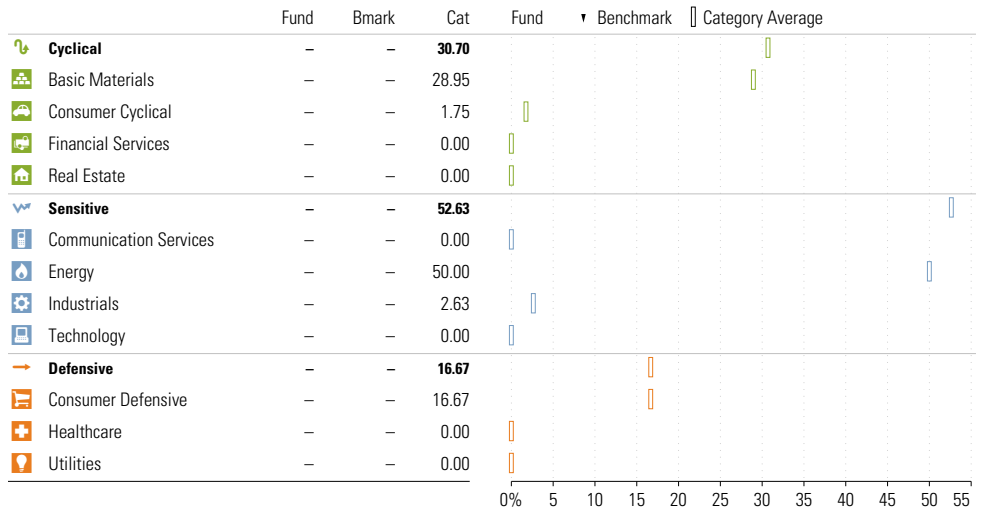


Asset Allocation as of 06-30-2022

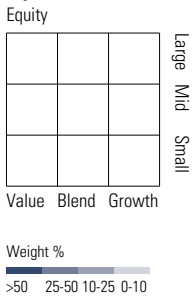


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 1.83 |
| Non-US Stocks | 0.00 | 0.90 |
| Bonds | 96.71 | 44.97 |
| Cash | -9.47 | 34.19 |
| Other | 12.76 | 18.11 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Style Breakdown



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ United States Treasury Notes 0.125% 0.125% | 19.14 | 19.14 | - | - |
| ✳ Cash Offset | 17.07 | 36.21 | - | - |
| ⊖ U S TIPS REV REPO | 16.33 | 52.54 | - | - |
| ⊖ U S TIPS REV REPO | 16.33 | 68.87 | - | - |
| ⊕ United States Treasury Notes 0.125% 0.125% | 11.13 | 80.00 | - | - |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 10.23 | 90.23 | - | - |
| ⊖ Euro Schatz Future June 22 | 10.21 | 100.44 | - | - |
| ✳ Offset: Unsettled Trades | 7.91 | 108.35 | - | - |
| ⊖ 10 Year Treasury Note Future June 22 | 7.60 | 115.95 | - | - |
| ⊕ United States Treasury Notes 0.125% 0.125% | 7.10 | 123.05 | - | - |
| ⊕ 3 Month Euribor Future Mar 23 | 6.85 | 129.90 | - | - |
| ⊖ EUROPEAN MONETARY UNION EURO Sold | 6.53 | 136.43 | - | - |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased | 6.53 | 142.96 | - | - |
| ⊕ 2 Year Treasury Note Future June 22 | 6.43 | 149.39 | - | - |
| ⊕ United States Treasury Notes 0.625% 0.625% | 6.27 | 155.67 | - | - |

Total Holdings 834

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO High Yield Instl PHIIYX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Andrew Jessop since 01-2010
Sonalii Pier since 07-2019
Amit Agrawal since 07-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.48 years.

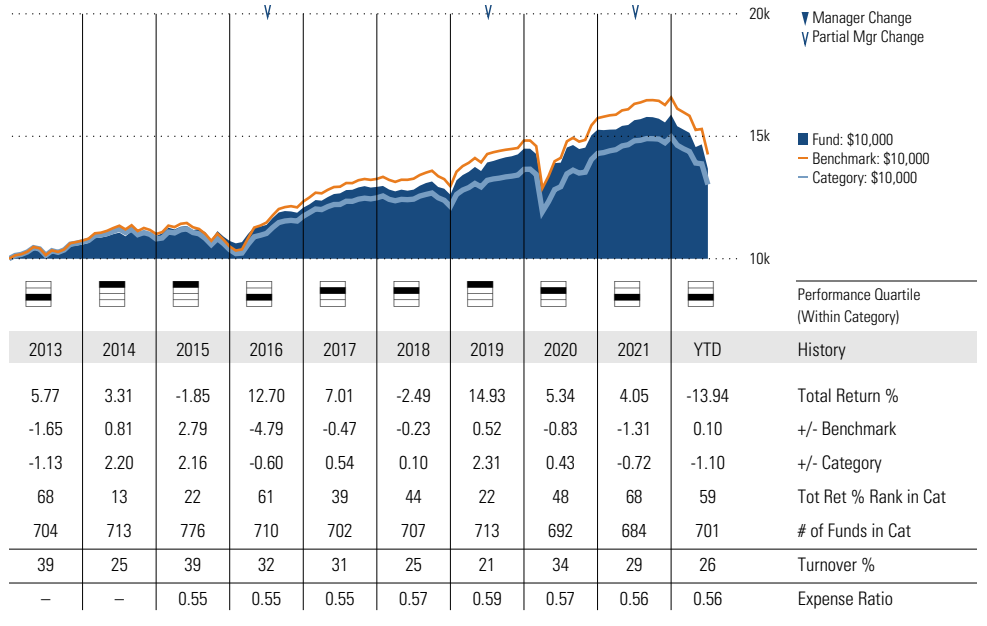
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.56 is 38.46% lower than the High Yield Bond category average.

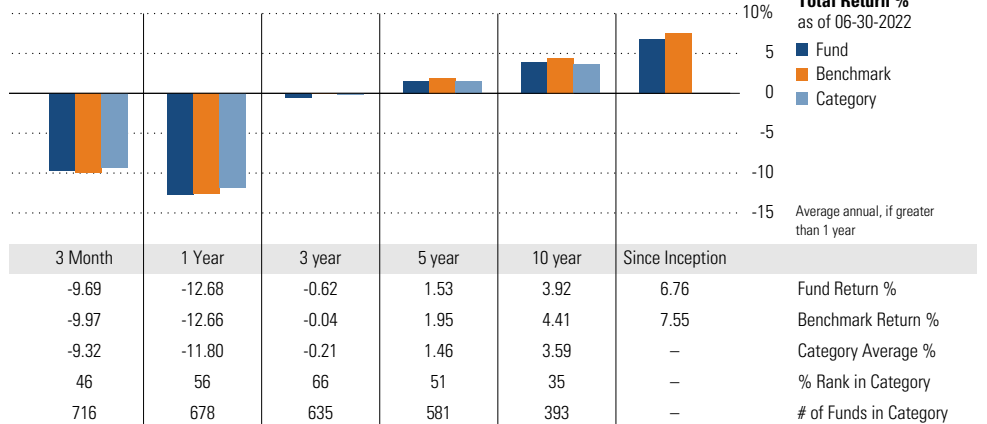
Morningstar Investment Management LLC Analysis

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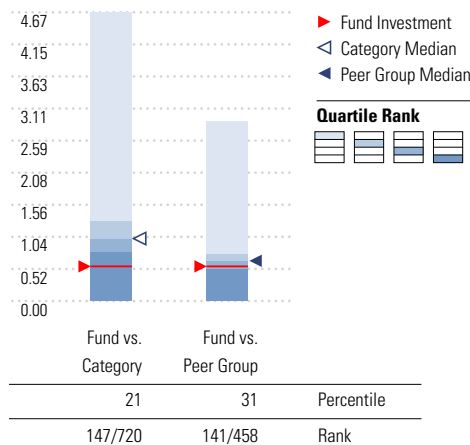
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.64 | - | -0.19 |
| Beta | 0.89 | - | 0.96 |
| R-Squared | 98.40 | - | 95.51 |
| Standard Deviation | 9.17 | 10.21 | 10.02 |
| Sharpe Ratio | -0.08 | -0.01 | -0.02 |
| Tracking Error | 1.60 | - | 2.34 |
| Information Ratio | -0.36 | - | -0.15 |
| Up Capture Ratio | 88.82 | - | 92.68 |
| Down Capture Ratio | 94.52 | - | 94.81 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.77 | - | 3.70 |
| Avg Eff Maturity | 5.91 | - | 5.56 |

PIMCO High Yield Instl PHIYX

Morningstar Category
High Yield Bond

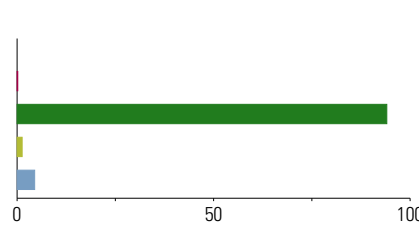
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

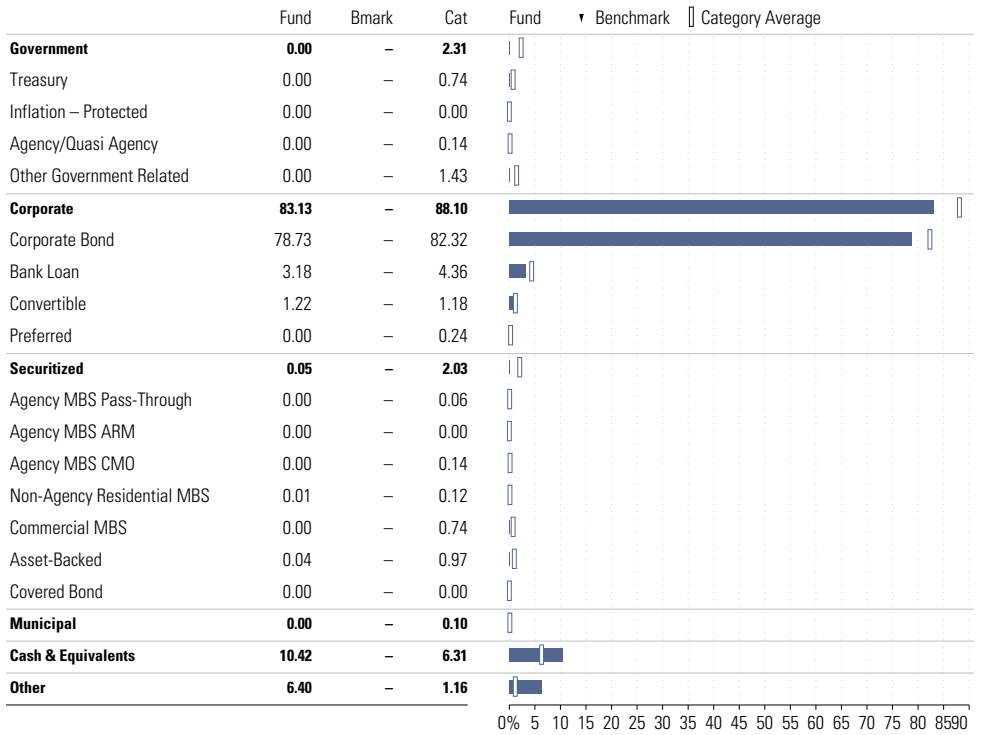


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.86 |
| Non-US Stocks | 0.17 | 0.03 |
| Bonds | 94.07 | 93.02 |
| Cash | 1.28 | 4.31 |
| Other | 4.47 | 1.78 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 4.61 | - | 1.67 |
| AA | 5.12 | - | 0.12 |
| A | 0.01 | - | 0.29 |
| BBB | 5.69 | - | 2.72 |
| BB | 53.16 | - | 31.18 |
| B | 26.13 | - | 33.90 |
| Below B | 5.28 | - | 27.35 |
| Not Rated | 0.00 | - | 2.78 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ✳ Cash Offset | - | 8.81 | 8.81 | - |
| ⊖ Pimco Fds | 05-2022 | 5.41 | 14.22 | - |
| ⊕ CDX HY37 5Y ICE | 12-2026 | 4.44 | 18.65 | - |
| ⊕ CDX HY36 5Y ICE | 06-2026 | 1.61 | 20.26 | - |
| ⊕ TRS IBOXHY/SOFRINDX 06/20/22 MYC | 06-2022 | 1.06 | 21.32 | - |
| ⊕ TRS IBOXHY/SOFRINDX 06/21/22 BPS | 06-2022 | 0.94 | 22.26 | - |
| ✳ Offset: Cash | - | 0.83 | 23.10 | - |
| ⊕ United States Treasury Bills 0% 0% | 04-2022 | 0.76 | 23.86 | - |
| ⊕ U S TREASURY REPO | 04-2022 | 0.76 | 24.62 | - |
| ⊕ United States Treasury Bills 0% 0% | 05-2022 | 0.72 | 25.35 | - |

Total Holdings 934

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019
Daniel He since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.47 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 18.97% lower than the Inflation-Protected Bond category average.

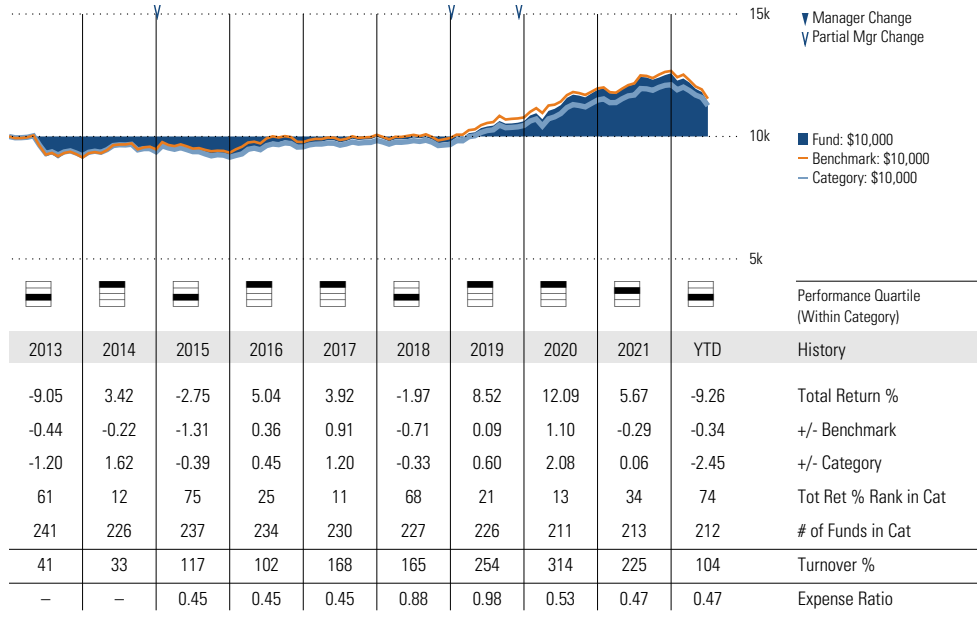
Morningstar Investment Management LLC Analysis

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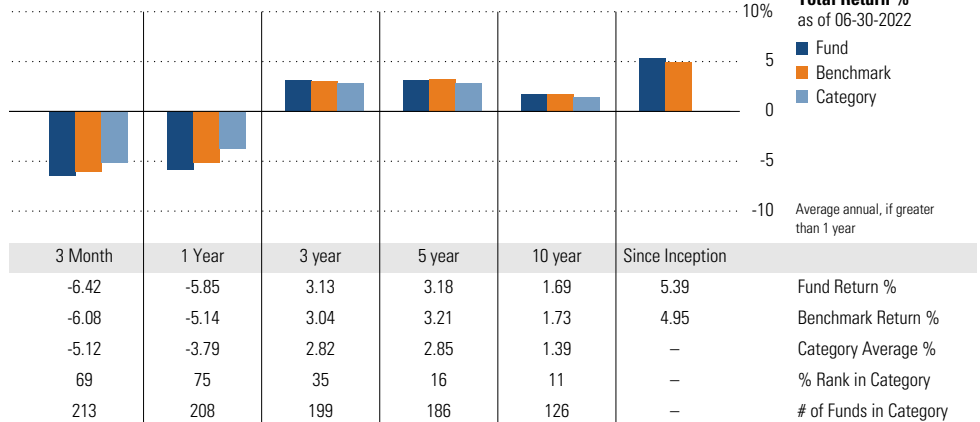
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 04-30-2022 |

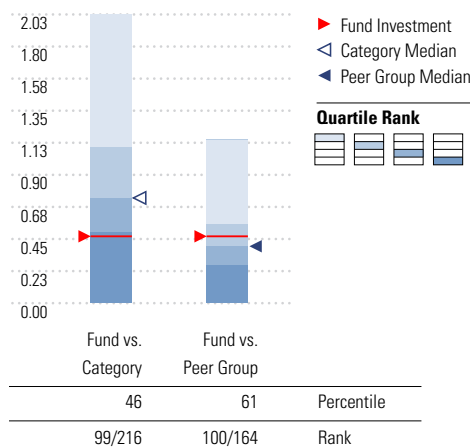
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.04 | - | 0.12 |
| Beta | 1.02 | - | 0.90 |
| R-Squared | 96.70 | - | 81.19 |
| Standard Deviation | 5.18 | 5.01 | 5.14 |
| Sharpe Ratio | 0.51 | 0.51 | 0.51 |
| Tracking Error | 0.94 | - | 2.40 |
| Information Ratio | 0.09 | - | -0.31 |
| Up Capture Ratio | 102.48 | - | 90.59 |
| Down Capture Ratio | 102.24 | - | 89.58 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.17 | 4.52 | 6.23 |
| Avg Eff Maturity | 6.91 | - | 7.41 |

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

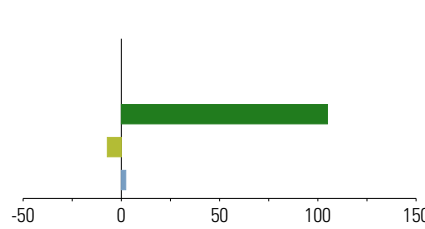
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

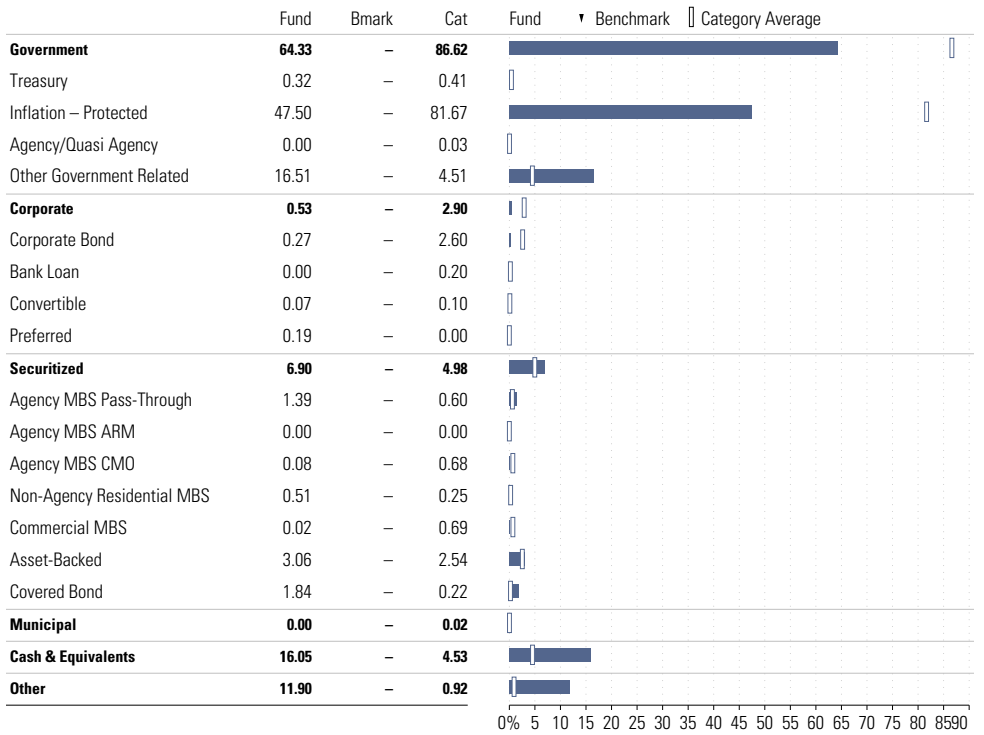


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.11 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 104.88 | 94.74 |
| Cash | -7.13 | 4.31 |
| Other | 2.24 | 0.83 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 90.04 | 0.00 | 87.52 |
| AA | 5.06 | 99.60 | 8.49 |
| A | 0.86 | 0.00 | 0.26 |
| BBB | 1.69 | 0.00 | 0.89 |
| BB | 0.67 | 0.00 | 0.23 |
| B | 0.43 | 0.00 | 0.05 |
| Below B | 1.25 | 0.00 | 0.10 |
| Not Rated | 0.00 | 0.40 | 2.46 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✱ Cash Offset | - | 20.82 | 20.82 | - |
| ⊖ Euro Schatz Future June 22 | 06-2022 | 14.36 | 35.18 | - |
| ⊖ U S TIPS REV REPO | 04-2022 | 13.89 | 49.07 | - |
| ⊖ U S TIPS REV REPO | 04-2022 | 13.89 | 62.96 | - |
| ⊖ 10 Year Treasury Note Future June 22 | 06-2022 | 11.26 | 74.22 | - |
| ✱ Offset: Unsettled Trades | - | 10.61 | 84.83 | - |
| ⊕ 3 Month Euribor Future Mar 23 | 03-2023 | 10.09 | 94.92 | - |
| ⊕ United States Treasury Notes 0.125% | 07-2031 | 9.93 | 104.86 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Sold | 05-2022 | 7.74 | 112.60 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased | 05-2022 | 7.74 | 120.34 | - |

Total Holdings 1015

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.5 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

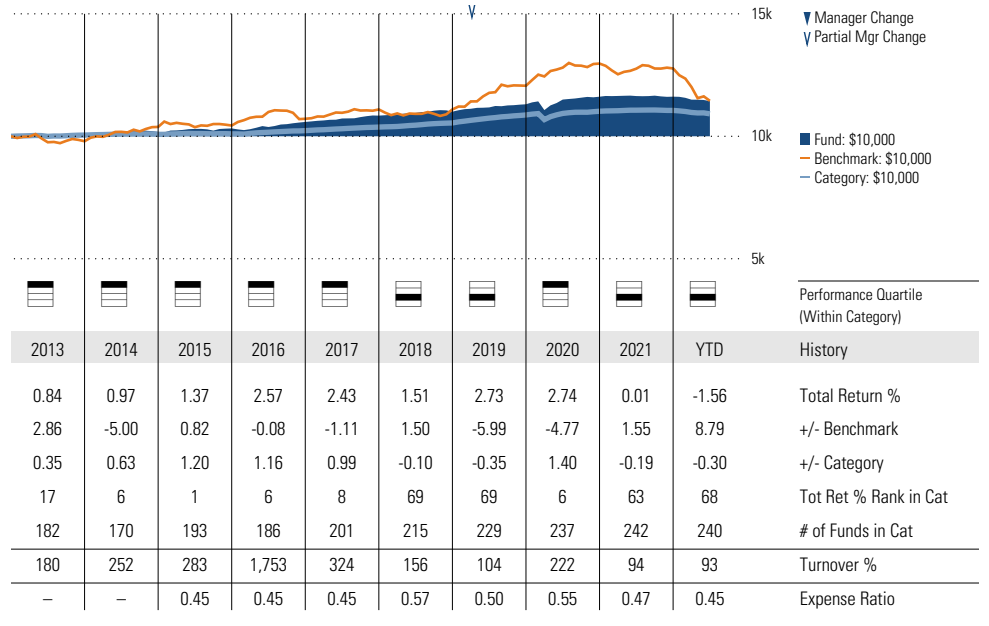
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

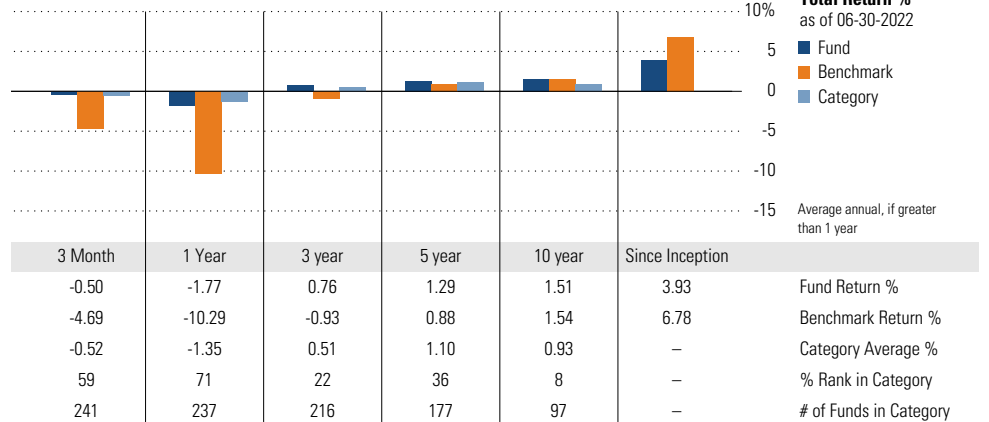
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2022 |

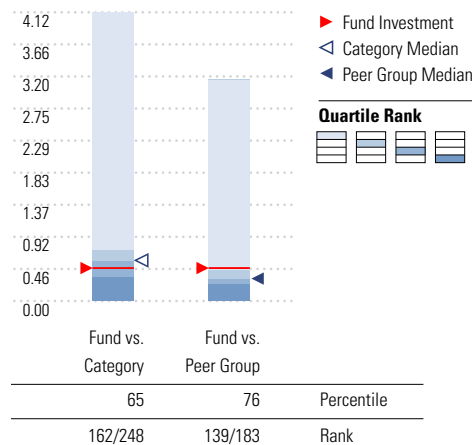
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.93 | - | 0.61 |
| Beta | 0.17 | - | 0.15 |
| R-Squared | 10.31 | - | 18.16 |
| Standard Deviation | 2.42 | 4.56 | 1.87 |
| Sharpe Ratio | 0.09 | -0.31 | -0.06 |
| Tracking Error | 4.42 | - | 4.39 |
| Information Ratio | 0.38 | - | 0.32 |
| Up Capture Ratio | 32.87 | - | 25.90 |
| Down Capture Ratio | 16.05 | - | 14.87 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.66 | 4.43 | 0.84 |
| Avg Eff Maturity | 0.30 | - | 2.01 |

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

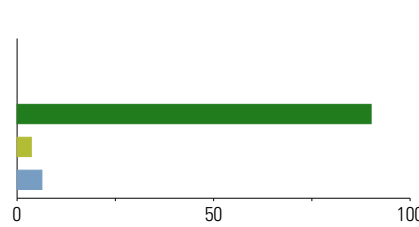
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2022

Style Breakdown



Asset Allocation as of 06-30-2022

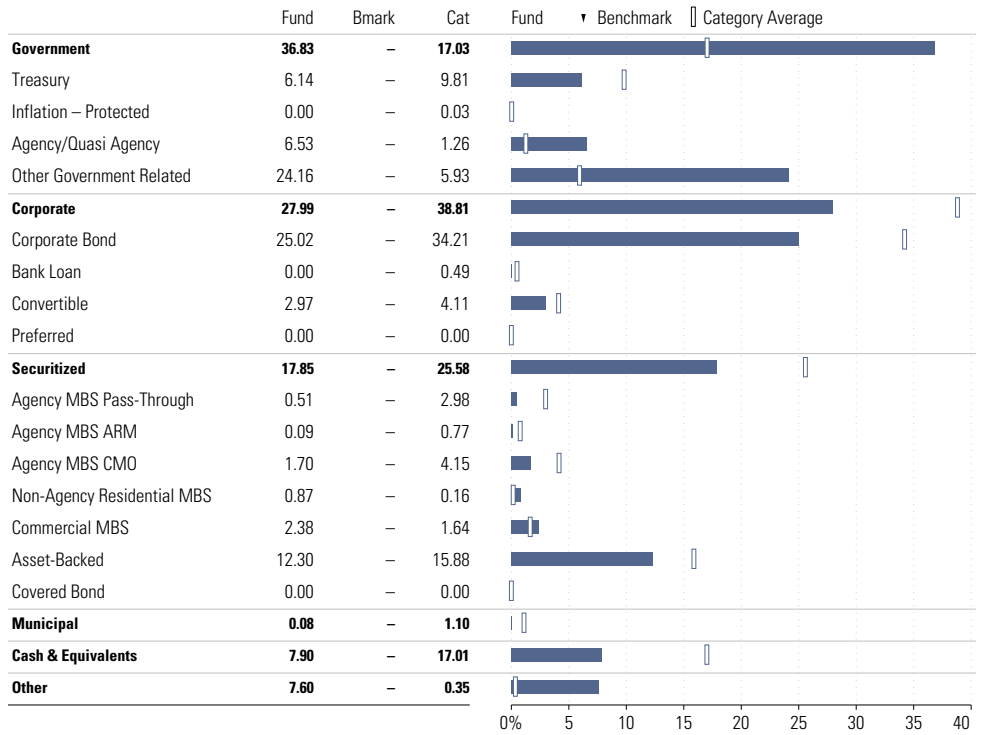


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 90.08 | 80.56 |
| Cash | 3.61 | 15.18 |
| Other | 6.31 | 4.25 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 46.53 | 3.53 | 25.22 |
| AA | 4.86 | 74.59 | 6.37 |
| A | 18.09 | 10.82 | 20.89 |
| BBB | 28.62 | 8.32 | 27.37 |
| BB | 1.59 | 0.28 | 3.05 |
| B | 0.16 | 0.00 | 3.23 |
| Below B | 0.15 | 0.00 | 0.50 |
| Not Rated | 0.00 | 2.46 | 13.37 |

Sector Weighting as of 06-30-2022



Top 10 Holdings as of 06-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ 2 Year Treasury Note Future June 22 | 07-2022 | 28.65 | 28.65 | - |
| ⊖ 5 Year Treasury Note Future June 22 | 07-2022 | 24.70 | 53.35 | - |
| United States Treasury Notes 1% 1% | 12-2024 | 7.45 | 60.81 | - |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 4.81 | 65.61 | - |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 4.81 | 70.42 | - |
| ⊖ CDX IG37 5Y ICE | 12-2026 | 3.78 | 74.20 | - |
| ⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay | 01-2023 | 3.68 | 77.88 | - |
| ⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive | 01-2023 | 3.68 | 81.56 | - |
| ⊖ AUSTRALIAN DOLLARS Purchased | 04-2022 | 3.37 | 84.93 | - |
| ⊖ AUSTRALIAN DOLLARS Sold | 04-2022 | 3.37 | 88.30 | - |

Total Holdings 1400

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016
Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.18 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

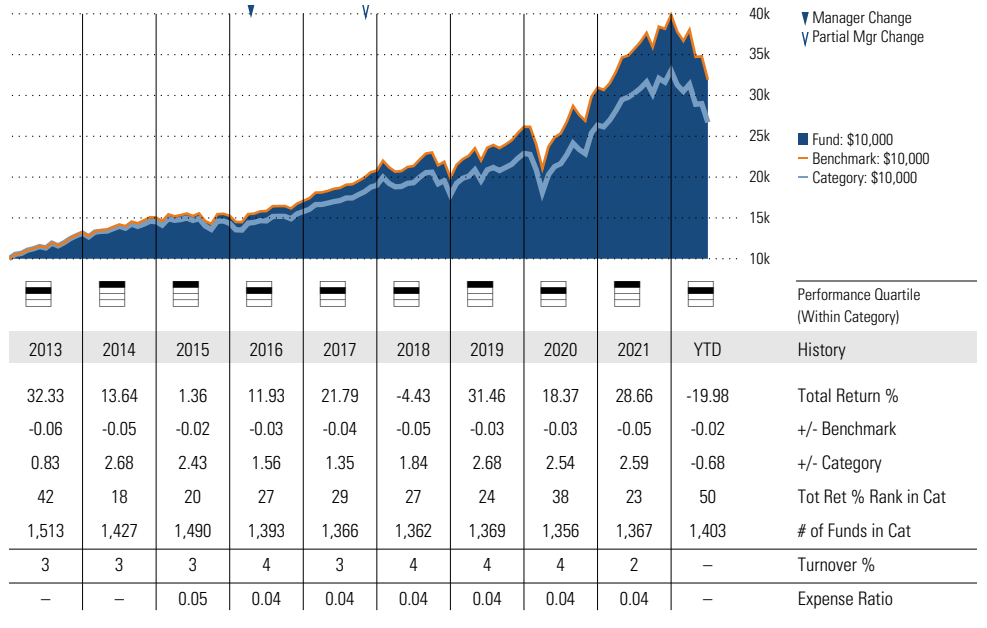
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

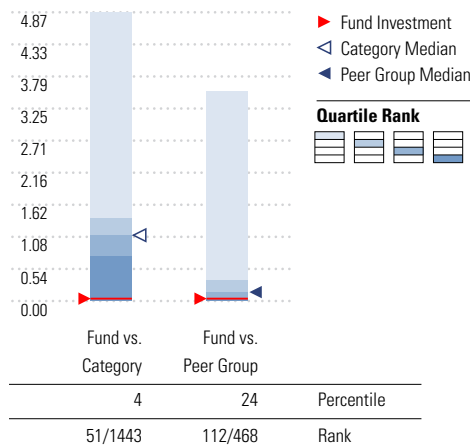
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.03 | - | -1.37 |
| Beta | 1.00 | - | 0.96 |
| R-Squared | 100.00 | - | 94.93 |
| Standard Deviation | 18.64 | 18.64 | 18.43 |
| Sharpe Ratio | 0.60 | 0.60 | 0.50 |
| Tracking Error | 0.01 | - | 3.92 |
| Information Ratio | -3.27 | - | -1.04 |
| Up Capture Ratio | 99.94 | - | 93.13 |
| Down Capture Ratio | 100.06 | - | 98.50 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 18.45 | 18.44 | 18.70 |
| Price/Book Ratio | 3.53 | 3.53 | 4.24 |
| Geom Avg Mkt Cap \$B | 172.63 | 172.47 | 216.36 |
| ROE | 32.86 | 32.85 | 36.39 |

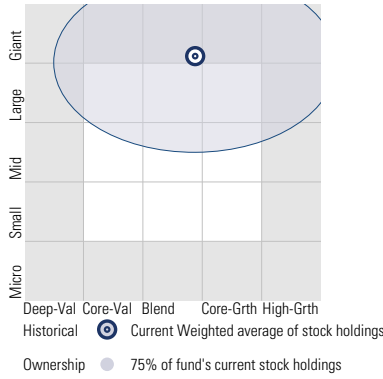
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 6.55 | 6.55 | -22.75 | Technology |
| ⊕ Microsoft Corp | 5.98 | 12.53 | -23.27 | Technology |
| ⊕ Amazon.com Inc | 2.90 | 15.43 | -36.29 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 2.04 | 17.47 | -24.78 | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.88 | 19.35 | -24.40 | Communication Svc |
| ⊕ Tesla Inc | 1.76 | 21.11 | -36.28 | Consumer Cyclical |
| ⊕ Berkshire Hathaway Inc Class B | 1.54 | 22.65 | -8.69 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.50 | 24.15 | 2.91 | Healthcare |
| ⊕ Johnson & Johnson | 1.46 | 25.61 | 5.04 | Healthcare |
| ⊕ NVIDIA Corp | 1.18 | 26.79 | -48.43 | Technology |
| ⊕ Meta Platforms Inc Class A | 1.15 | 27.94 | -52.06 | Communication Svc |
| ⊕ Exxon Mobil Corp | 1.12 | 29.07 | 42.83 | Energy |
| ⊕ Procter & Gamble Co | 1.07 | 30.14 | -11.01 | Consumer Defensive |
| ⊕ JPMorgan Chase & Co | 1.03 | 31.17 | -27.62 | Financial Services |
| ⊕ Visa Inc Class A | 1.00 | 32.18 | -8.80 | Financial Services |

Total Holdings 506

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.36 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

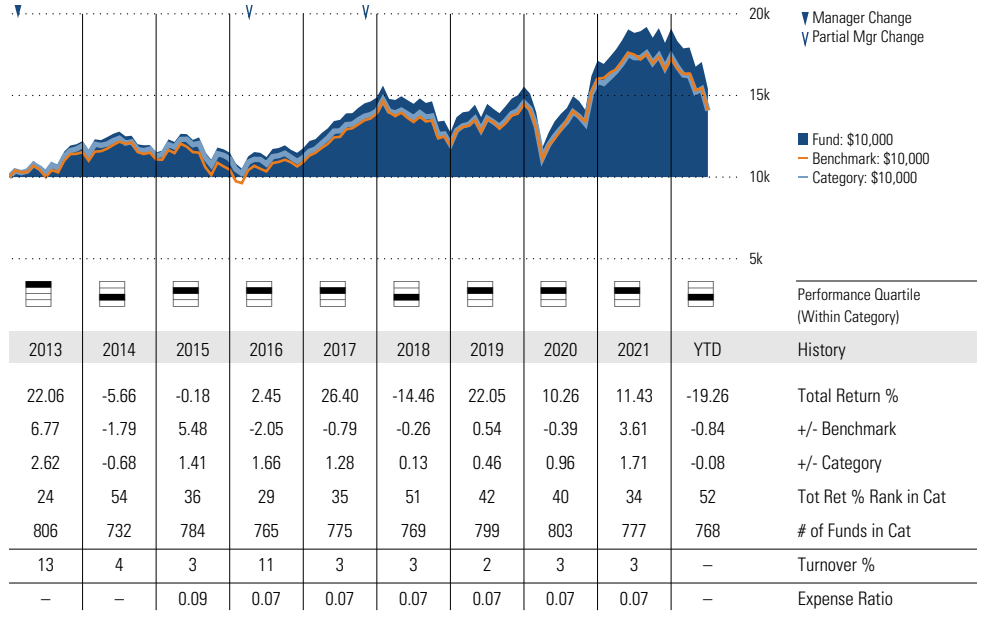
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

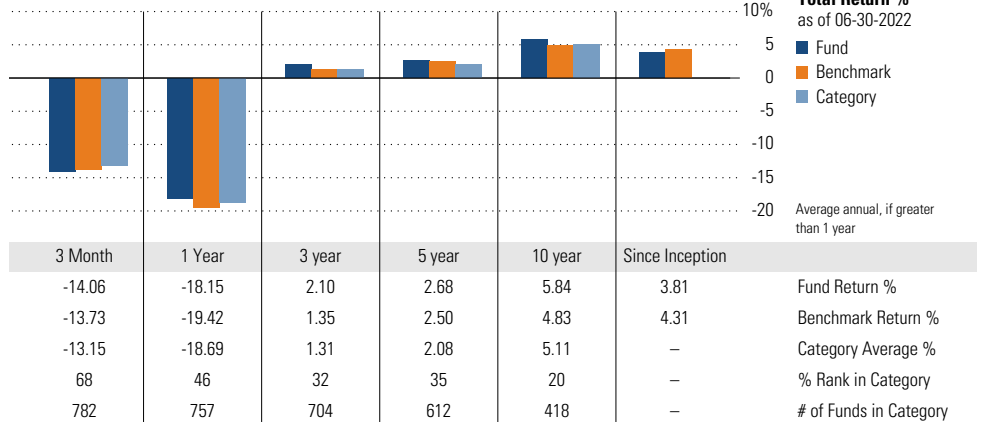
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

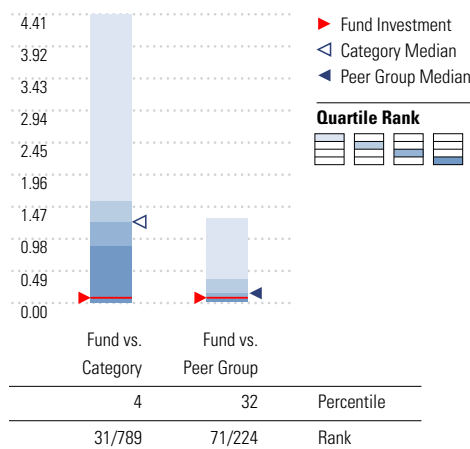
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.80 | - | 0.29 |
| Beta | 1.05 | - | 1.00 |
| R-Squared | 97.03 | - | 93.77 |
| Standard Deviation | 18.67 | 17.47 | 18.09 |
| Sharpe Ratio | 0.17 | 0.13 | 0.14 |
| Tracking Error | 3.35 | - | 4.55 |
| Information Ratio | 0.22 | - | 0.06 |
| Up Capture Ratio | 107.01 | - | 101.51 |
| Down Capture Ratio | 103.93 | - | 100.74 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.50 | 12.10 | 11.95 |
| Price/Book Ratio | 1.59 | 1.59 | 1.62 |
| Geom Avg Mkt Cap \$B | 27.97 | 39.31 | 43.47 |
| ROE | 17.68 | 17.75 | 19.51 |

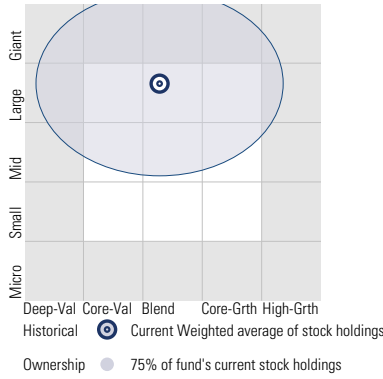
Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

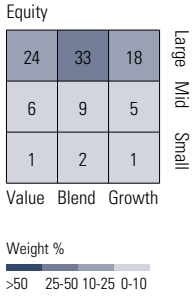
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2022

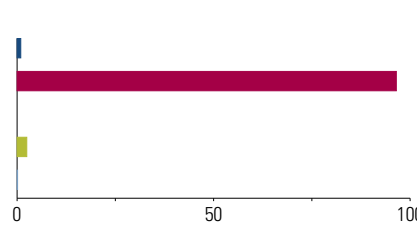
Morningstar Style Box™



Style Breakdown

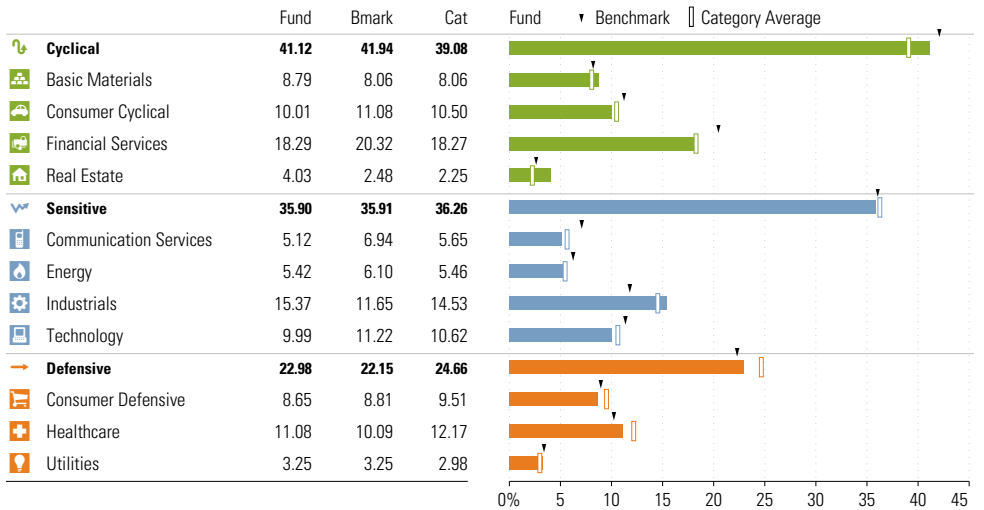


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.93 | 3.05 |
| Non-US Stocks | 96.49 | 95.07 |
| Bonds | 0.00 | 0.28 |
| Cash | 2.46 | 1.25 |
| Other | 0.12 | 0.34 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % |
|---------------|--------|-------|----------------|--------|-------|-------------------|--------|-------|--------|--------|
| Americas | 11.43 | 8.86 | Greater Europe | 52.58 | 55.97 | Market Maturity | | | | |
| North America | 11.32 | 7.72 | United Kingdom | 12.54 | 13.89 | Developed Markets | 99.29 | | | |
| Central/Latin | 0.11 | 1.14 | W euro-ex UK | 39.05 | 40.85 | Emerging Markets | 0.71 | | | |
| | | | Emrgng Europe | 0.27 | 0.09 | Not Available | 0.00 | | | |
| | | | Africa | 0.72 | 1.14 | | | | | |

Top 10 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Nestle SA | 1.68 | 1.68 | -11.13 | Consumer Defensive |
| ⊖ Slcmt1142 | 1.42 | 3.10 | - | - |
| ⊕ Roche Holding AG | 1.20 | 4.30 | -15.13 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 1.18 | 5.48 | - | Technology |
| ⊕ ASML Holding NV | 1.03 | 6.50 | -36.06 | Technology |
| ⊕ Toyota Motor Corp | 0.98 | 7.49 | -6.45 | Consumer Cyclical |
| ⊕ AstraZeneca PLC | 0.98 | 8.46 | 24.99 | Healthcare |
| ⊕ Shell PLC | 0.97 | 9.43 | 31.10 | Energy |
| ⊕ Novartis AG | 0.88 | 10.31 | -0.52 | Healthcare |
| ⊕ Novo Nordisk A/S Class B | 0.86 | 11.17 | 6.54 | Healthcare |

Total Holdings 4156

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 83.33 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

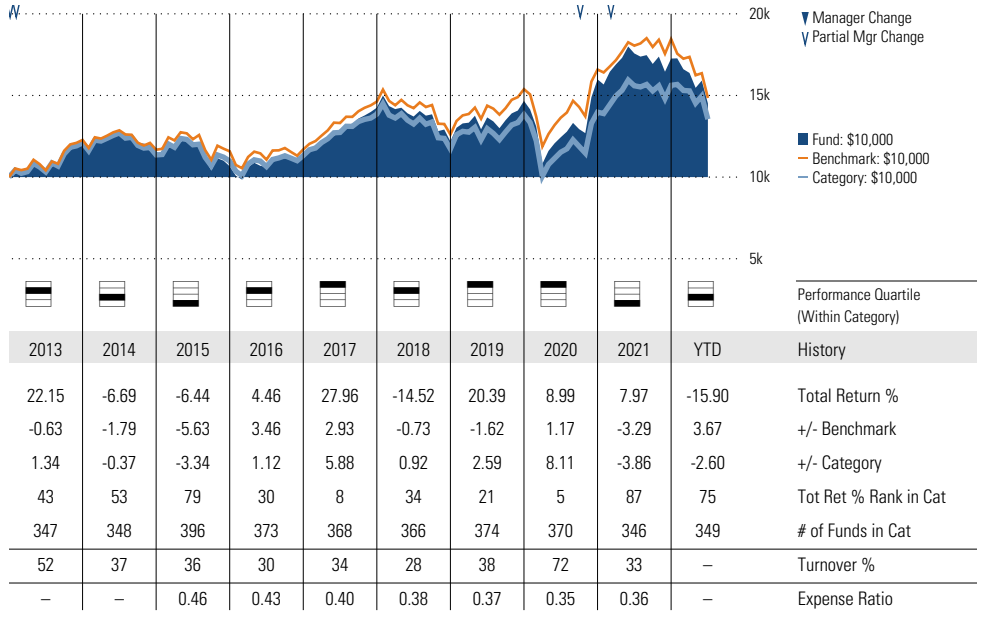
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

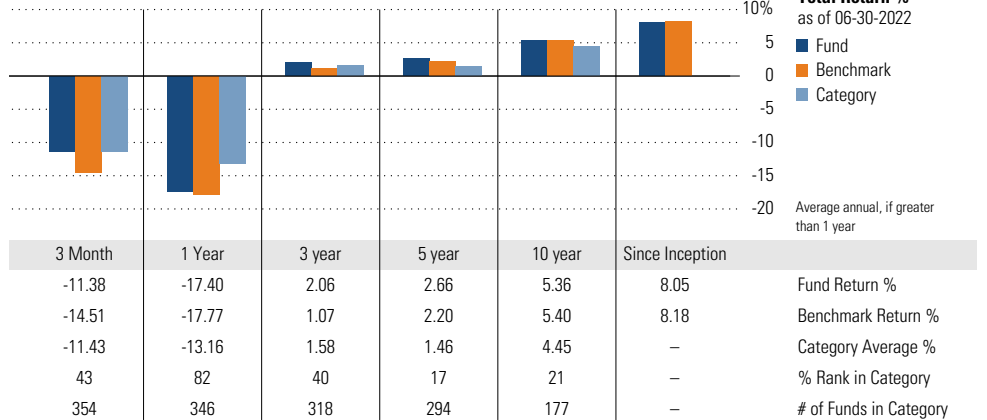
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 05-31-2022 |
| Carbon Risk Score | Medium Risk | 03-31-2022 |

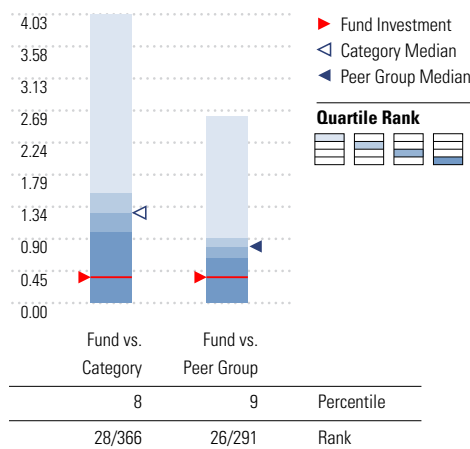
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.18 | - | 0.83 |
| Beta | 1.06 | - | 1.06 |
| R-Squared | 92.11 | - | 89.34 |
| Standard Deviation | 19.95 | 18.01 | 20.26 |
| Sharpe Ratio | 0.17 | 0.12 | 0.15 |
| Tracking Error | 5.71 | - | 6.94 |
| Information Ratio | 0.17 | - | 0.07 |
| Up Capture Ratio | 107.47 | - | 107.17 |
| Down Capture Ratio | 103.40 | - | 105.01 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.50 | 12.65 | 9.24 |
| Price/Book Ratio | 1.52 | 1.55 | 1.12 |
| Geom Avg Mkt Cap \$B | 32.18 | 40.94 | 30.98 |
| ROE | 14.40 | 18.36 | 15.67 |

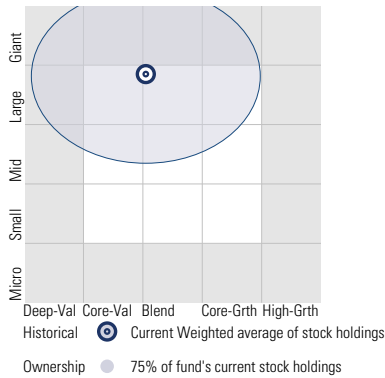
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

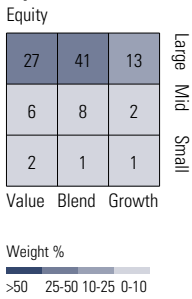
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2022

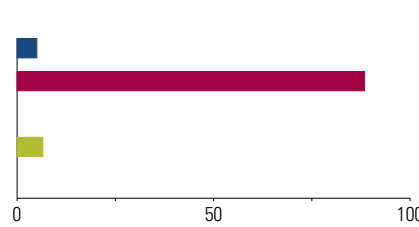
Morningstar Style Box™



Style Breakdown

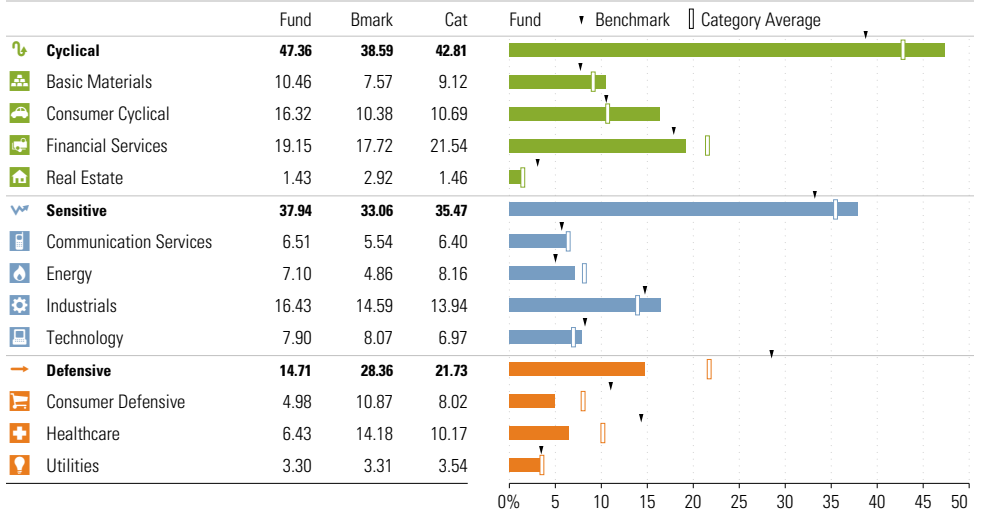


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 5.02 | 2.74 |
| Non-US Stocks | 88.42 | 94.98 |
| Bonds | 0.00 | 0.21 |
| Cash | 6.55 | 1.74 |
| Other | 0.00 | 0.34 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



World Regions % Equity 06-30-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|---------------|--------|-------|----------------|--------|-------|-------------------|--------|-------|-----------------|--------|
| Americas | 11.87 | 9.24 | Greater Europe | 50.17 | 60.68 | Market Maturity | | | | |
| North America | 7.38 | 7.97 | United Kingdom | 16.07 | 18.84 | Developed Markets | 80.33 | | | |
| Central/Latin | 4.49 | 1.27 | W euro-ex UK | 33.04 | 41.21 | Emerging Markets | 19.67 | | | |
| | | | Emrgng Europe | 0.00 | 0.09 | Not Available | 0.00 | | | |
| | | | Africa | 1.06 | 0.54 | | | | | |

Top 10 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049 | 4.85 | 4.85 | - | - |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 1.44 | 6.29 | 8.97 | Consumer Cyclical |
| ⊕ HSBC Holdings PLC | 1.38 | 7.67 | 22.46 | Financial Services |
| ⊕ TotalEnergies SE | 1.37 | 9.04 | 17.30 | Energy |
| ⊕ Compass Group PLC | 1.33 | 10.37 | 3.17 | Consumer Cyclical |
| ⊕ Holcim Ltd | 1.33 | 11.69 | -7.44 | Basic Materials |
| ⊕ Novartis AG | 1.30 | 12.99 | 3.22 | Healthcare |
| ⊖ Bank Bradesco SA ADR | 1.27 | 14.26 | 6.33 | Financial Services |
| ⊕ RELX PLC | 1.17 | 15.43 | -5.85 | Communication Svc |
| ⊕ BP PLC | 1.12 | 16.55 | 20.07 | Energy |

Total Holdings 238

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013

Awais Khan since 07-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.36 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

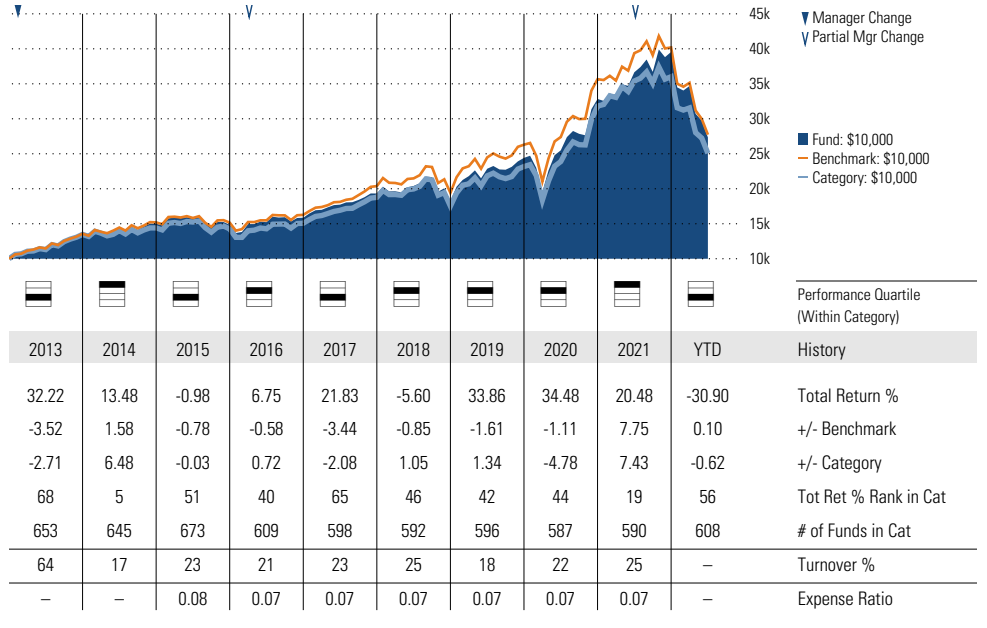
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

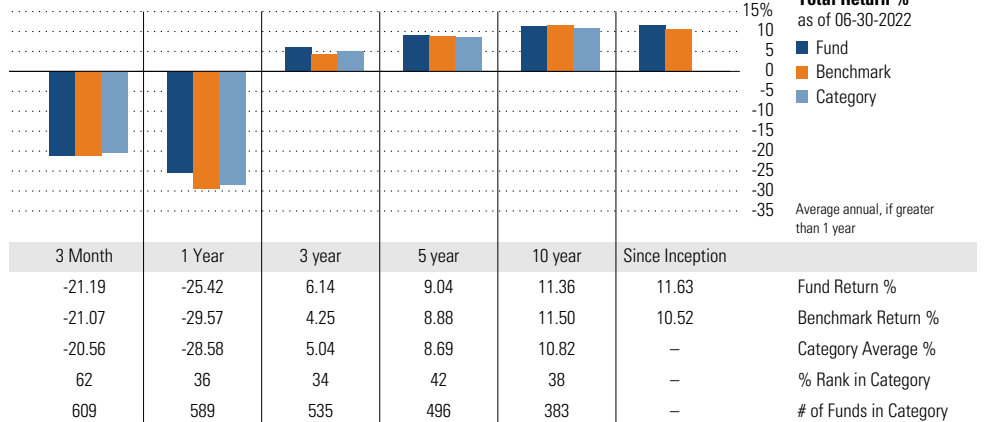
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

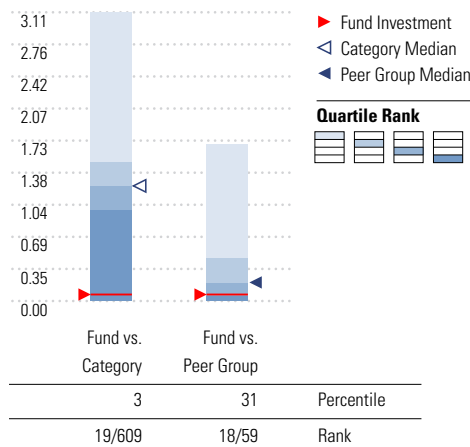
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.86 | - | 0.70 |
| Beta | 0.99 | - | 0.99 |
| R-Squared | 98.56 | - | 90.56 |
| Standard Deviation | 22.51 | 22.56 | 23.65 |
| Sharpe Ratio | 0.35 | 0.27 | 0.29 |
| Tracking Error | 2.71 | - | 7.23 |
| Information Ratio | 0.70 | - | -0.03 |
| Up Capture Ratio | 102.48 | - | 101.18 |
| Down Capture Ratio | 96.12 | - | 100.08 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.47 | 23.07 | 24.48 |
| Price/Book Ratio | 4.31 | 6.23 | 3.88 |
| Geom Avg Mkt Cap \$B | 21.81 | 18.10 | 14.25 |
| ROE | 18.15 | 25.71 | 19.72 |

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

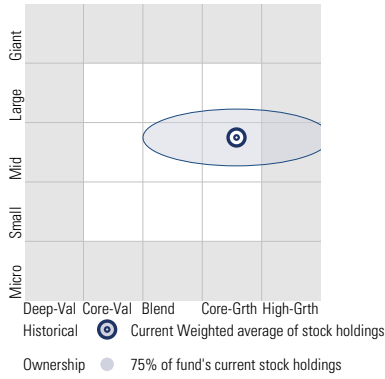
Mid-Cap Growth

Morningstar Index

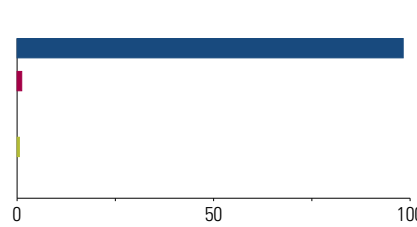
Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2022

Morningstar Style Box™

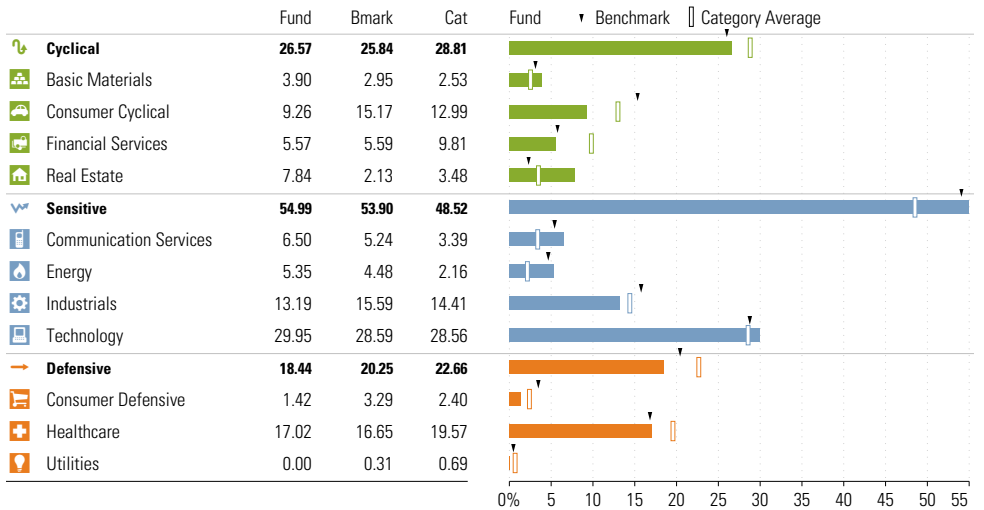


Asset Allocation as of 06-30-2022

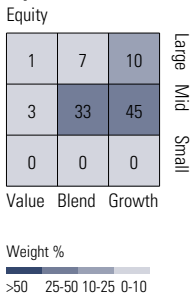


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.24 | 93.57 |
| Non-US Stocks | 1.18 | 3.97 |
| Bonds | 0.00 | 0.06 |
| Cash | 0.58 | 2.04 |
| Other | 0.00 | 0.36 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Style Breakdown



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Synopsys Inc | 1.72 | 1.72 | -17.58 | Technology |
| ⊖ Cadence Design Systems Inc | 1.53 | 3.25 | -19.49 | Technology |
| ⊖ IQVIA Holdings Inc | 1.52 | 4.77 | -23.09 | Healthcare |
| ⊕ Realty Income Corp | 1.52 | 6.30 | -2.58 | Real Estate |
| ⊖ Amphenol Corp Class A | 1.43 | 7.73 | -25.93 | Technology |
| ⊖ Digital Realty Trust Inc | 1.37 | 9.10 | -25.22 | Real Estate |
| ⊖ Devon Energy Corp | 1.35 | 10.45 | 30.26 | Energy |
| ⊖ SBA Communications Corp | 1.28 | 11.72 | -17.36 | Real Estate |
| ⊖ Cintas Corp | 1.20 | 12.93 | -15.29 | Industrials |
| ⊖ Microchip Technology Inc | 1.19 | 14.12 | -32.68 | Technology |
| ⊖ Waste Connections Inc | 1.18 | 15.30 | -8.70 | Industrials |
| ⊖ MSCI Inc | 1.18 | 16.48 | -32.39 | Financial Services |
| ⊖ ResMed Inc | 1.14 | 17.61 | -19.20 | Healthcare |
| ⊖ Cheniere Energy Inc | 1.13 | 18.74 | 31.82 | Energy |
| ⊖ DexCom Inc | 1.08 | 19.83 | -44.48 | Healthcare |

Total Holdings 181

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006

Awais Khan since 07-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.88 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.93% lower than the Mid-Cap Value category average.

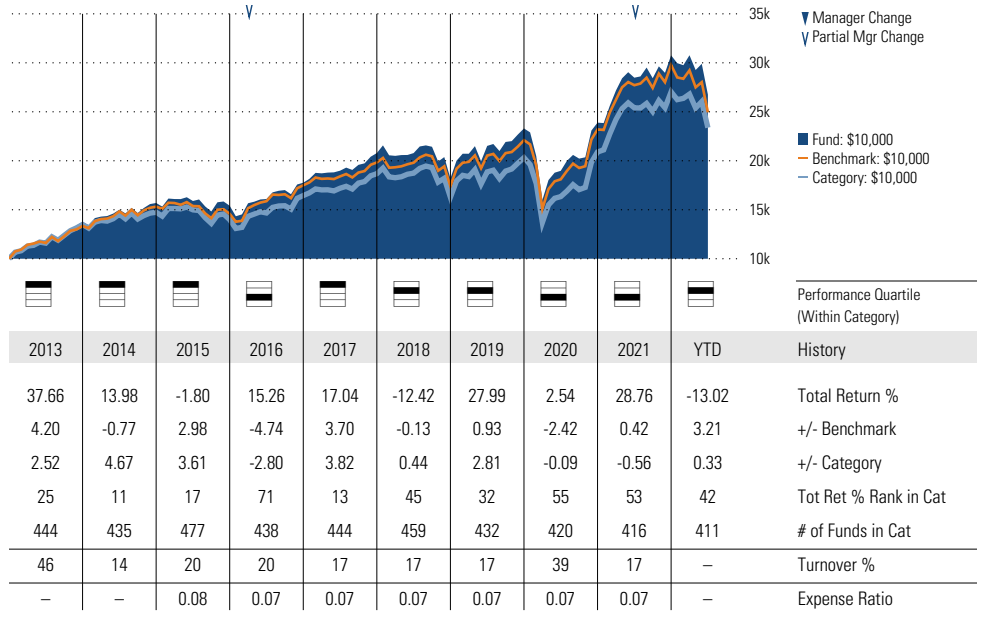
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

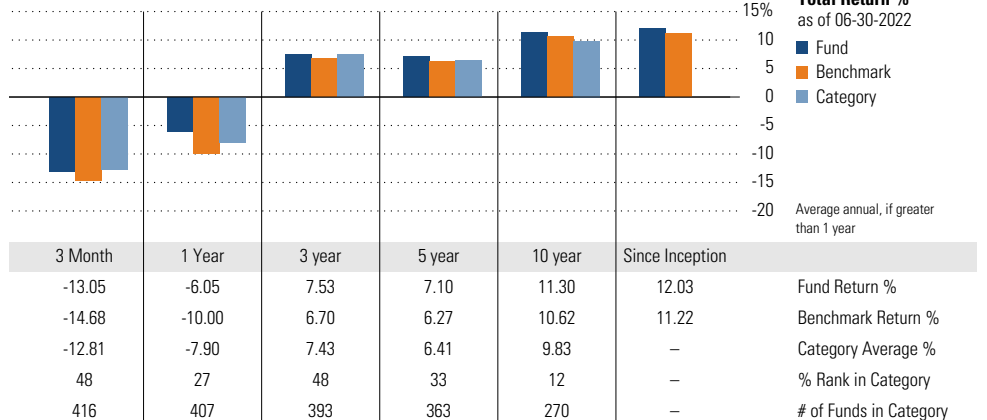
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2022 |
| Carbon Risk Score | Medium Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

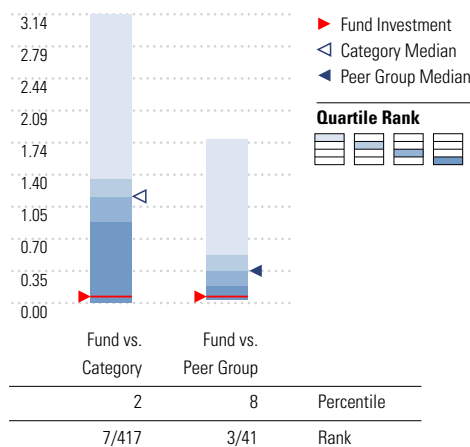
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.96 | - | 0.53 |
| Beta | 0.96 | - | 1.00 |
| R-Squared | 99.17 | - | 95.87 |
| Standard Deviation | 21.90 | 22.71 | 23.30 |
| Sharpe Ratio | 0.42 | 0.38 | 0.39 |
| Tracking Error | 2.19 | - | 5.16 |
| Information Ratio | 0.38 | - | 0.08 |
| Up Capture Ratio | 97.72 | - | 100.31 |
| Down Capture Ratio | 94.23 | - | 98.84 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.75 | 13.57 | 12.27 |
| Price/Book Ratio | 2.08 | 1.95 | 1.76 |
| Geom Avg Mkt Cap \$B | 20.64 | 15.09 | 11.89 |
| ROE | 20.31 | 16.31 | 20.30 |

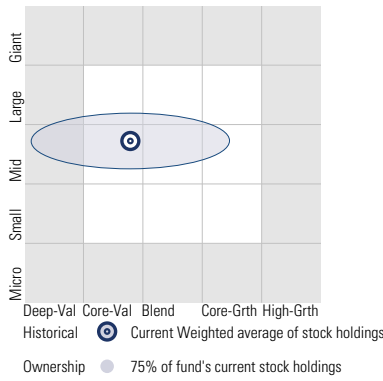
Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

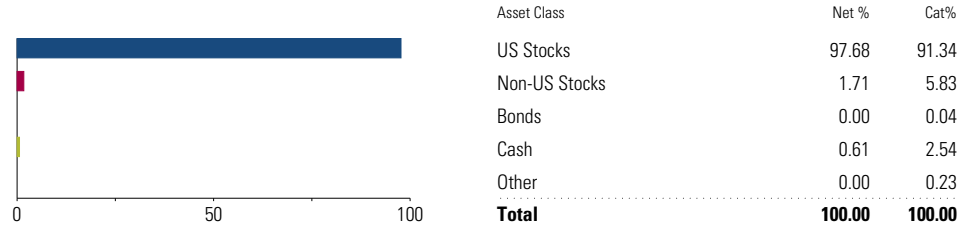
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2022

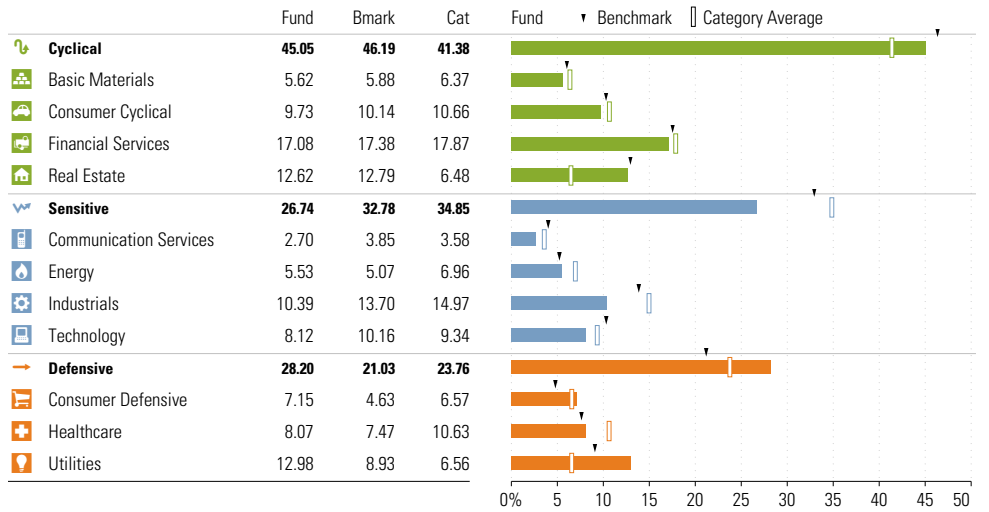
Morningstar Style Box™



Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Style Breakdown



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Corteva Inc | 1.29 | 1.29 | 15.10 | Basic Materials |
| ⊕ Welltower OP LLC | 1.23 | 2.53 | -2.57 | Real Estate |
| ⊕ Arthur J. Gallagher & Co | 1.13 | 3.66 | -3.31 | Financial Services |
| ⊕ Consolidated Edison Inc | 1.11 | 4.77 | 13.31 | Utilities |
| ⊖ Dollar Tree Inc | 1.10 | 5.87 | 10.91 | Consumer Defensive |
| ⊕ WEC Energy Group Inc | 1.05 | 6.92 | 5.18 | Utilities |
| ⊕ The Kroger Co | 1.01 | 7.93 | 5.50 | Consumer Defensive |
| ⊕ International Flavors & Fragrances Inc | 1.00 | 8.93 | -19.88 | Basic Materials |
| ⊕ Carrier Global Corp Ordinary Shares | 1.00 | 9.93 | -33.70 | Industrials |
| ⊕ Eversource Energy | 0.96 | 10.89 | -5.75 | Utilities |
| ⊕ VICI Properties Inc Ordinary Shares | 0.95 | 11.83 | 1.33 | Real Estate |
| ⊕ M&T Bank Corp | 0.94 | 12.77 | 5.35 | Financial Services |
| ⊕ Baker Hughes Co Class A | 0.94 | 13.71 | 21.49 | Energy |
| ⊖ Nucor Corp | 0.92 | 14.63 | -7.66 | Basic Materials |
| ⊕ AvalonBay Communities Inc | 0.90 | 15.52 | -21.84 | Real Estate |

Total Holdings 203

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004
William Coleman since 04-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.51 years.

✘ **Style:** The fund has landed in its primary style box — Small Growth — 38.24 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 94.17% lower than the Small Growth category average.

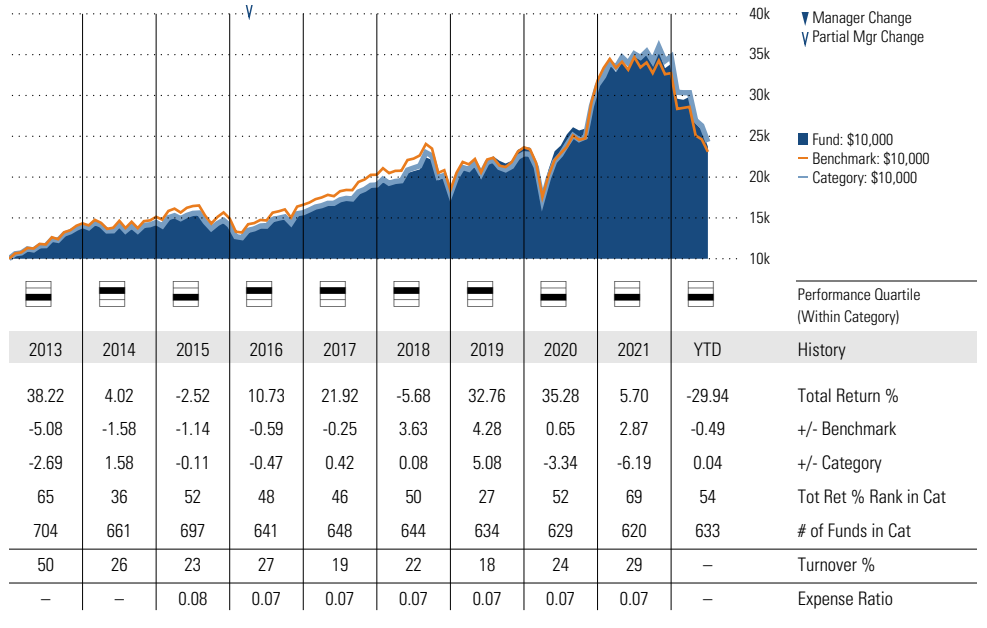
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

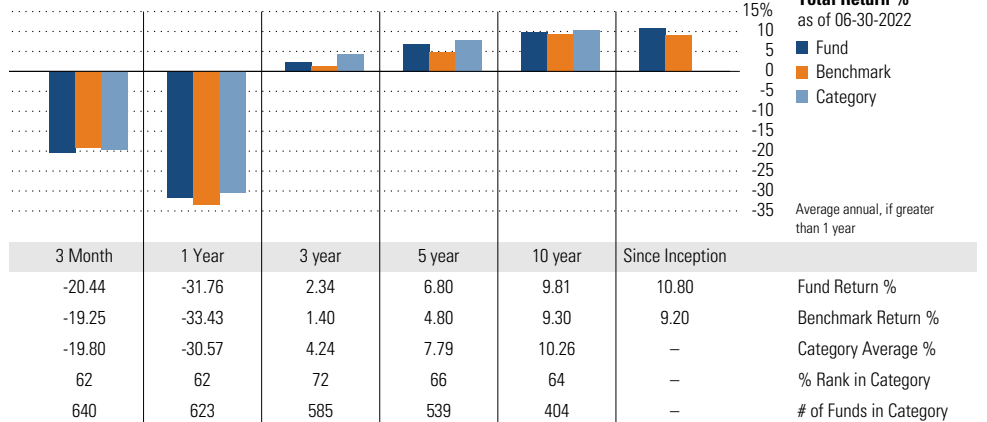
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2022 |
| Carbon Risk Score | Low Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

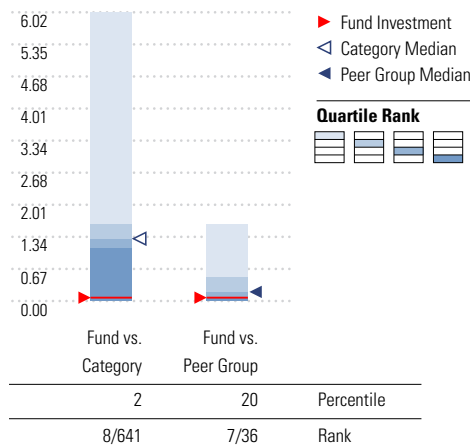
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.94 | - | 2.48 |
| Beta | 0.94 | - | 0.95 |
| R-Squared | 96.38 | - | 90.14 |
| Standard Deviation | 23.80 | 24.74 | 24.84 |
| Sharpe Ratio | 0.19 | 0.16 | 0.25 |
| Tracking Error | 4.73 | - | 8.05 |
| Information Ratio | 0.20 | - | 0.29 |
| Up Capture Ratio | 97.45 | - | 100.54 |
| Down Capture Ratio | 94.53 | - | 93.52 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.15 | 15.94 | 19.67 |
| Price/Book Ratio | 3.23 | 3.50 | 3.39 |
| Geom Avg Mkt Cap \$B | 4.51 | 2.34 | 4.26 |
| ROE | 9.82 | 9.41 | 13.34 |

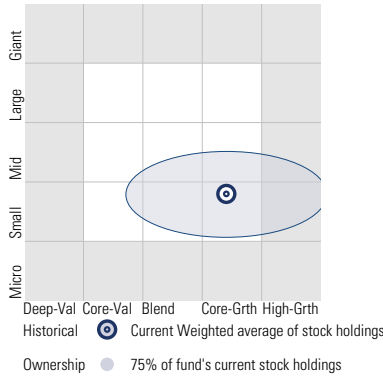
Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

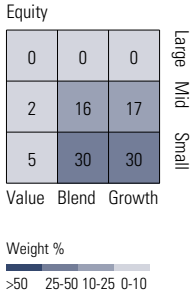
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2022

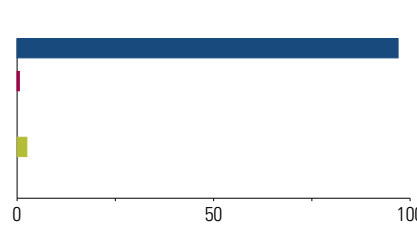
Morningstar Style Box™



Style Breakdown

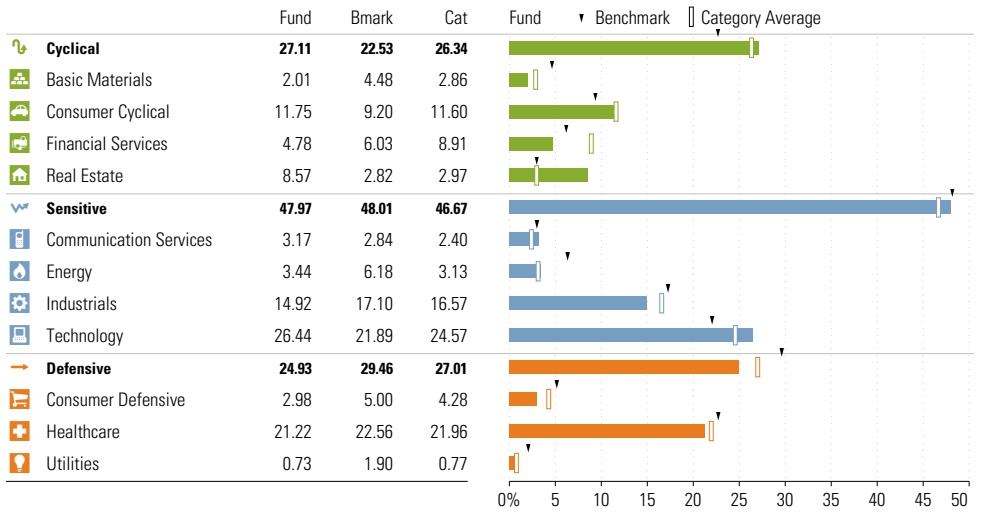


Asset Allocation as of 06-30-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 96.94 | 92.67 |
| Non-US Stocks | 0.57 | 4.10 |
| Bonds | 0.00 | 0.00 |
| Cash | 2.48 | 2.79 |
| Other | 0.00 | 0.44 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2022



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 2.30 | 2.30 | - | - |
| ⊖ Bio-Techne Corp | 0.77 | 3.07 | -32.87 | Healthcare |
| ⊖ Entegris Inc | 0.70 | 3.77 | -33.37 | Technology |
| ⊖ Liberty Formula One Group C | 0.70 | 4.47 | 0.36 | Communication Svc |
| ⊖ Equity Lifestyle Properties Inc | 0.66 | 5.13 | -18.67 | Real Estate |
| ⊖ PTC Inc | 0.63 | 5.76 | -12.22 | Technology |
| ⊖ Nordson Corp | 0.59 | 6.36 | -20.30 | Industrials |
| ⊖ Fair Isaac Corp | 0.59 | 6.94 | -7.56 | Technology |
| ⊖ Graco Inc | 0.57 | 7.51 | -25.79 | Industrials |
| ⊖ American Homes 4 Rent Class A | 0.56 | 8.07 | -17.91 | Real Estate |
| ⊖ Darling Ingredients Inc | 0.54 | 8.61 | -13.70 | Consumer Defensive |
| ⊖ CubeSmart | 0.54 | 9.15 | -23.42 | Real Estate |
| ⊕ Rexford Industrial Realty Inc | 0.54 | 9.68 | -28.22 | Real Estate |
| ⊖ Neurocrine Biosciences Inc | 0.52 | 10.21 | 14.45 | Healthcare |
| ⊖ Texas Pacific Land Corp | 0.52 | 10.73 | 21.23 | Energy |

Total Holdings 719

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
William Coleman since 04-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.18 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 91.43 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

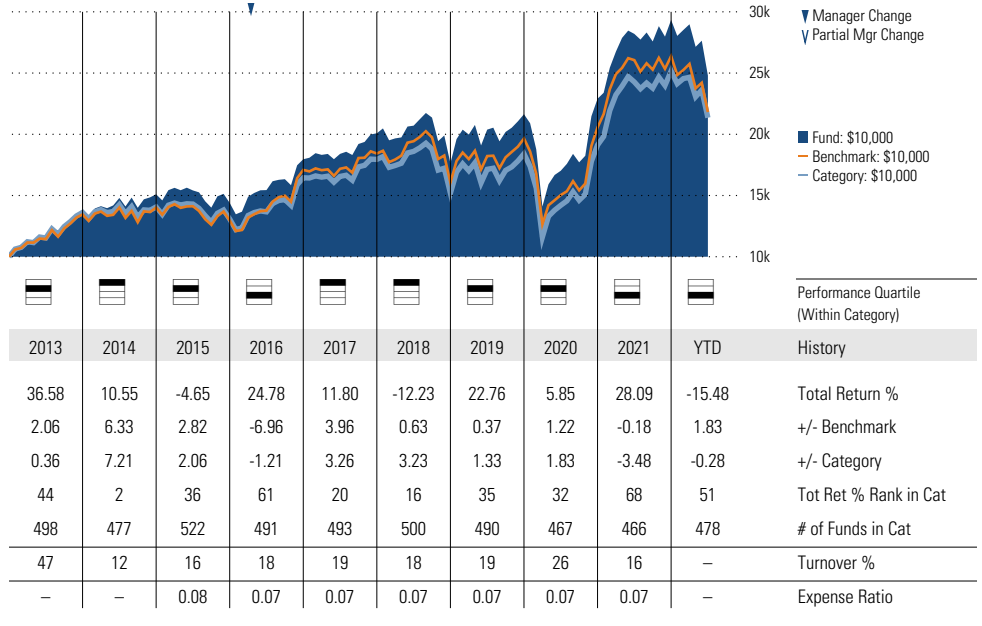
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

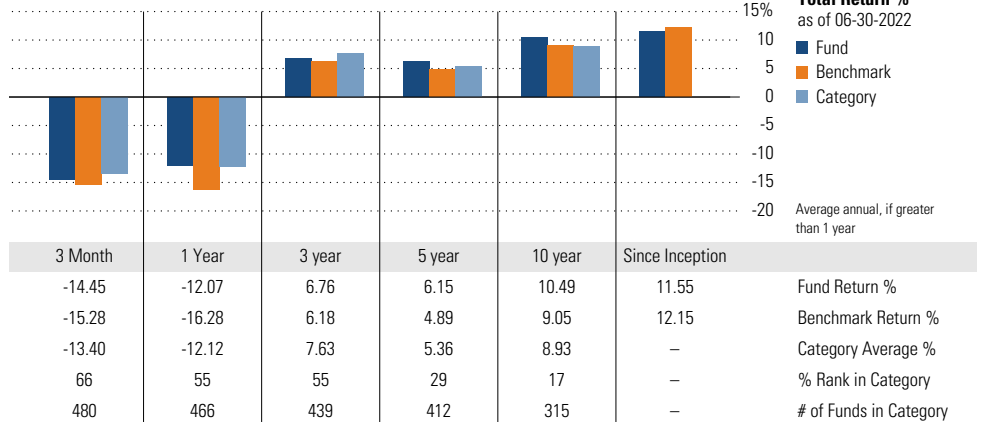
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2022 |
| Carbon Risk Score | Medium Risk | 03-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

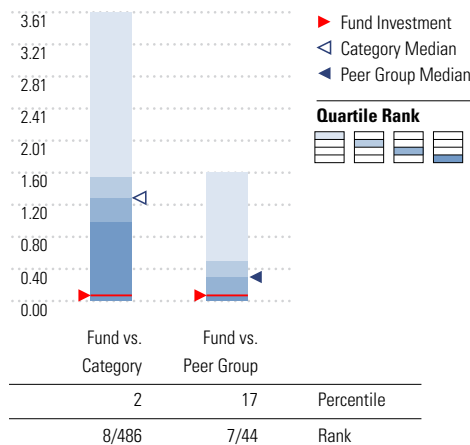
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.78 | - | 1.18 |
| Beta | 0.95 | - | 1.00 |
| R-Squared | 97.67 | - | 94.61 |
| Standard Deviation | 24.54 | 25.46 | 26.04 |
| Sharpe Ratio | 0.37 | 0.34 | 0.38 |
| Tracking Error | 3.94 | - | 6.34 |
| Information Ratio | 0.15 | - | 0.15 |
| Up Capture Ratio | 95.50 | - | 100.19 |
| Down Capture Ratio | 93.13 | - | 97.21 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 10.29 | 9.61 | 10.58 |
| Price/Book Ratio | 1.63 | 1.19 | 1.41 |
| Geom Avg Mkt Cap \$B | 4.75 | 1.72 | 3.51 |
| ROE | 17.62 | 7.65 | 14.54 |

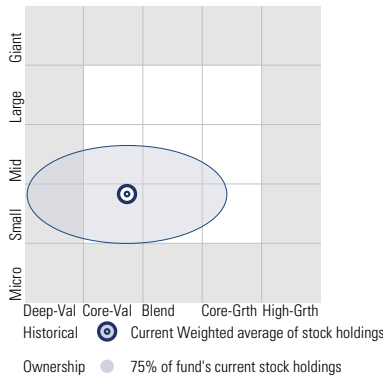
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

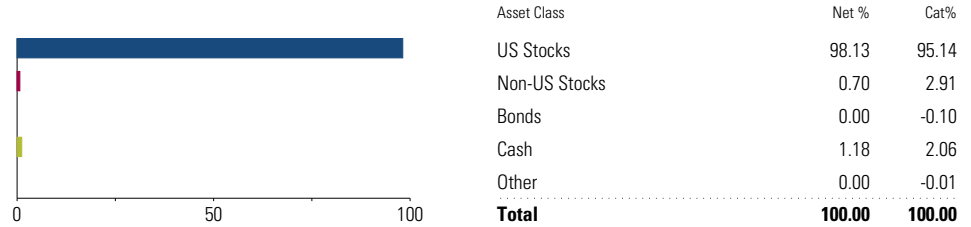
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2022

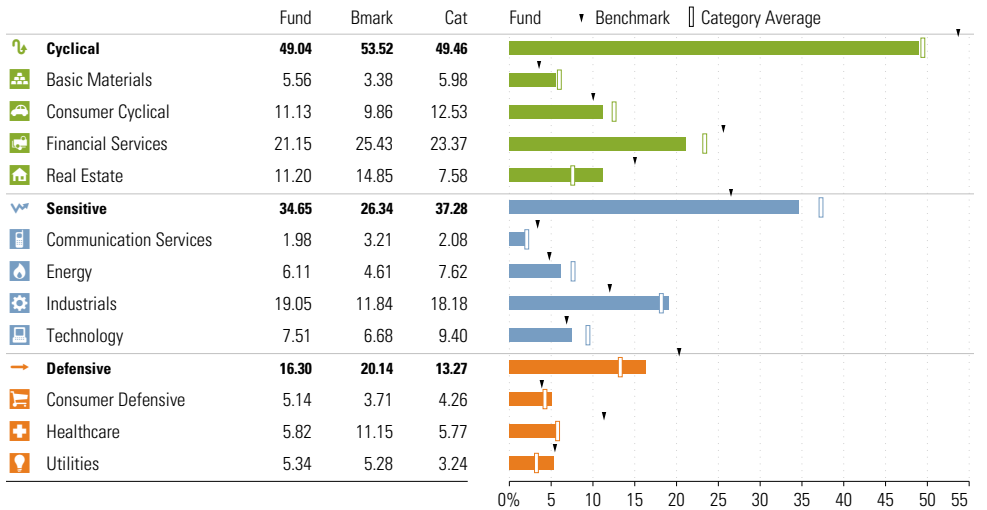
Morningstar Style Box™



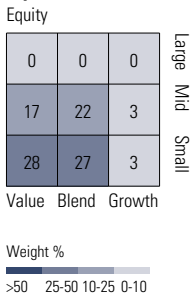
Asset Allocation as of 06-30-2022



Sector Weighting as of 06-30-2022



Style Breakdown



Top 15 Holdings as of 06-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142 | 0.94 | 0.94 | - | - |
| ⊕ Quanta Services Inc | 0.70 | 1.64 | 9.50 | Industrials |
| ⊕ Molina Healthcare Inc | 0.64 | 2.28 | -12.09 | Healthcare |
| ⊕ Atmos Energy Corp | 0.61 | 2.88 | 8.29 | Utilities |
| ⊕ IDEX Corp | 0.54 | 3.42 | -22.66 | Industrials |
| ⊕ Bunge Ltd | 0.54 | 3.96 | -1.74 | Consumer Defensive |
| ⊕ Brown & Brown Inc | 0.51 | 4.47 | -16.70 | Financial Services |
| ⊕ Carlisle Companies Inc | 0.48 | 4.95 | -3.40 | Industrials |
| ⊕ Kimco Realty Corp | 0.48 | 5.42 | -18.22 | Real Estate |
| ⊕ Booz Allen Hamilton Holding Corp Class A | 0.46 | 5.89 | 7.58 | Industrials |
| ⊖ Steel Dynamics Inc | 0.46 | 6.35 | 7.67 | Basic Materials |
| ⊕ Howmet Aerospace Inc | 0.46 | 6.81 | -1.07 | Industrials |
| ⊕ APA Corp | 0.46 | 7.27 | 30.72 | Energy |
| ⊕ First Horizon Corp | 0.45 | 7.72 | 35.70 | Financial Services |
| ⊕ Ovintiv Inc | 0.44 | 8.17 | 32.46 | Energy |

Total Holdings 901

⊕ Increase ⊖ Decrease ✨ New to Portfolio