# American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

### Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.75 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

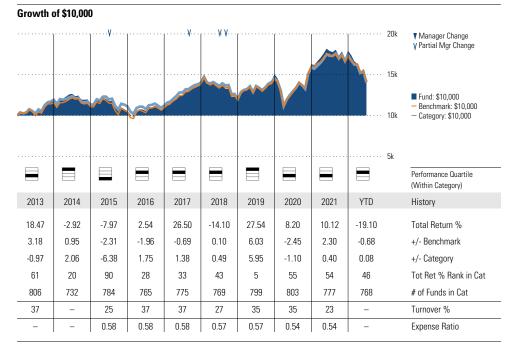
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

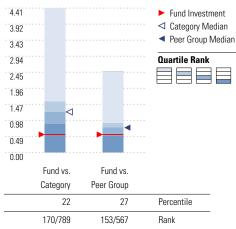
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark Ο Category -5 -10 -15 -20 Average annual, if greater than 1 year Since Inception Fund Return % 6.72 4.31 Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat n on 0.20

**Total Return %** 

as of 06-30-2022

10%

5

Alpha	0.80	-	0.29
Beta	1.08	-	1.00
R-Squared	96.66	-	93.77
Standard Deviation	19.25	17.47	18.09
Sharpe Ratio	0.17	0.13	0.14
Tracking Error	3.81	-	4.55
Information Ratio	0.19	-	0.06
Up Capture Ratio	108.98	-	101.51
Down Capture Ratio	106.01	_	100.74

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 14 56 12 10 11.95 Price/Book Ratio 1.99 1.59 1.62 Geom Avg Mkt Cap \$B 52.87 39.31 43 47

20.84

ROE

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17.75

19.51

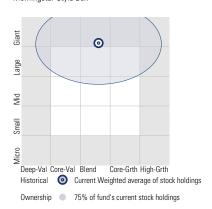
**Morningstar Category** 

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

# American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 06-30-2022

0	50	100

### Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.38	41.94	39.08
<b>.</b> #.	Basic Materials	6.42	8.06	8.06
	Consumer Cyclical	10.15	11.08	10.50
ц.	Financial Services	19.51	20.32	18.27
ŵ	Real Estate	2.30	2.48	2.25
V <sup>ar</sup>	Sensitive	37.01	35.91	36.26
đ	Communication Services	5.59	6.94	5.65
0	Energy	4.72	6.10	5.46
¢	Industrials	11.62	11.65	14.53
	Technology	15.08	11.22	10.62
	Defensive	24.62	22.15	24.66
F	Consumer Defensive	12.58	8.81	9.51
٠	Healthcare	9.23	10.09	12.17
9	Utilities	2.81	3.25	2.98

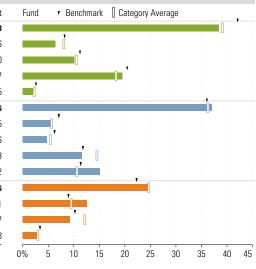
### Morningstar Category

Foreign Large Blend

**Morningstar Index** USD

MSCI ACWI EX USA NR L
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Asset Class	Net %	Cat%
US Stocks	5.13	3.05
Non-US Stocks	85.15	95.07
Bonds	0.40	0.28
Cash	9.31	1.25
Other	0.01	0.34
Total	100.00	100.00



	Greater Asia	Fund % 29.77	Cat % 35.16	Americas	Fund % 15.77	Cat % 8.86	Greater Europe	Fund % 54.47	Cat % 55.97	Market Maturity	Fund %
	Japan	5.98	17.94	North America	11.03	7.72	United Kingdom	15.36	13.89	Developed Markets	84.35
	Australasia	0.69	5.40	Central/Latin	4.74	1.14	W euro-ex UK	38.33	40.85	Emerging Markets	15.65
	Asia-4 Tigers	12.89	6.91				Emrgng Europe	0.33	0.09	Not Available	0.00
	Asia-ex 4 Tigers	10.21	4.91				Africa	0.45	1.14		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash M	9.16	9.16	_	_
i  Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-21.71	Technology
🕀 British American Tobacco PLC	2.85	15.55	30.75	Consumer Defensive
AstraZeneca PLC	2.70	18.25	26.13	Healthcare
ASML Holding NV	2.20	20.45	-34.97	Technology
➔ Airbus SE	1.78	22.23	-16.38	Industrials
ightarrow Tokyo Electron Ltd	1.66	23.89	-32.25	Technology
$\ni$ Philip Morris International Inc	1.47	25.36	6.57	Consumer Defensive
€ AXA SA	1.47	26.83	-11.40	Financial Services
ightarrow Vale SA	1.46	28.29	2.97	Basic Materials

### Total Holdings 251

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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### BlackRock Global Allocation K MKLOX

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

### Quantitative Screens

*Performance:* The fund has finished in the Global Allocation category's top three quartiles in 4 of the 5 years it's been in existence.

*Management:* The fund's management has been in place for 5.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

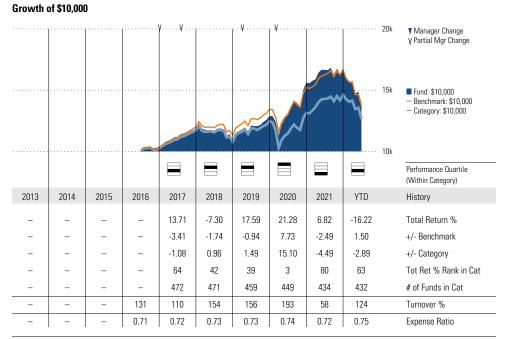
Net Expense: The fund's expense ratio of 0.74 is 35.09% lower than the Global Allocation category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

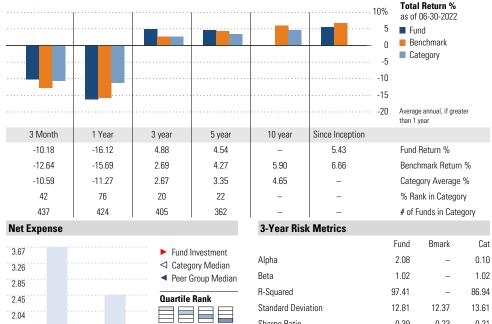
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022

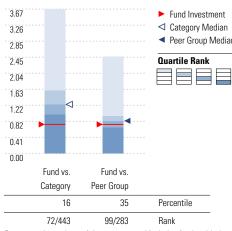


Morningstar Category

Global Allocation

### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. Sharpe Ratio 0.39 0 23 0.21 Tracking Error 2.08 4.93 Information Ratio 1.05 -0.04 Up Capture Ratio 106.04 102.09 Down Capture Ratio 92.82 102.48 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	18.56	14./3	14./8
Price/Book Ratio	2.84	2.21	2.10
Avg Eff Duration	0.81	-	3.32

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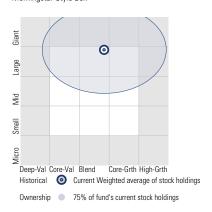


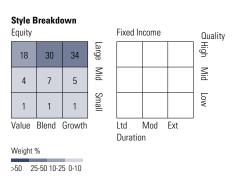
Morningstar Index

Morningstar Gbl Allocation TR USD

# BlackRock Global Allocation K MKLOX

Style Analysis as of 06-30-2022 Morningstar Style Box™





# 50

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Net %	Cat%
46.38	33.24
22.42	23.50
22.29	27.82
3.80	7.87
5.12	7.57
100.00	100.00
	46.38 22.42 22.29 3.80 5.12

#### Cat Benchmark [] Category Average Fund 39.38 7.30 8.95 12.03 11.10 5.87 8.08 11.13 13.84 21.69 5.60 10.42 5.67 5 10 15 20 25 30 35 40 45 50 0%

### Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	_	2.70	2.70	-23.27	Technology
🕀 Japan (Government Of) #1062 06/06/2022	06-2022	2.31	5.02	_	-
igodot Apple Inc	-	2.20	7.22	-22.75	Technology
⊖ Alphabet Inc Class C	-	1.75	8.97	-24.40	Communication Svc
① Amazon.com Inc	-	1.68	10.65	-36.29	Consumer Cyclical
⊖ UnitedHealth Group Inc	-	1.33	11.98	2.91	Healthcare
⊖ ConocoPhillips	-	1.24	13.22	27.09	Energy
🕀 Japan (Government Of) #1073 07/25/2022	07-2022	1.21	14.43	_	-
① Mastercard Inc Class A	-	1.02	15.45	-11.93	Financial Services
⊖ Enbridge Inc	-	0.94	16.39	13.50	Energy

### Total Holdings 2062

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category **Morningstar Index** 

**Global Allocation** 

38.92

Morningstar Gbl Allocation TR USD

		Fund	Bmark	
Դ	Cyclical	34.01	34.99	
ŵ.	Basic Materials	7.75	4.95	
A	Consumer Cyclical	14.01	10.76	
цů	Financial Services	10.58	15.59	
ŵ	Real Estate	1.67	3.69	
w/	Sensitive	45.27	41.64	
	Communication Services	7.98	7.51	
0	Energy	8.74	4.95	
₽	Industrials	9.07	10.68	
	Technology	19.48	18.50	
-	Defensive	20.72	23.38	
F	Consumer Defensive	4.43	7.54	
٠	Healthcare	14.01	12.65	
	Utilities	2.28	3.19	

### BlackRock Inflation Protected Bond K BPLBX

### Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

### Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.38 years.

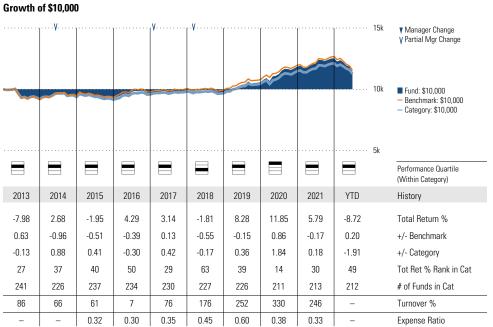
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Inflation-Protected Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics			
Metric	Rating	Updated	
Sustainability Rating	3	05-31-2022	





**Morningstar Category** 

#### **Trailing Performance Total Return %** 5% as of 06-30-2022 Fund Benchmark Ο Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -6.21 -5.36 3.36 3.25 1.65 4.10 Fund Return % -6.08 -5.14 3.04 3.21 1.73 4.95 Benchmark Return % -5.12 -379 2 82 2 85 1 39 Category Average % \_ 58 55 20 11 22 % Rank in Category 213 208 199 186 126 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** Fund Investment Alpha 0.23 Category Median Beta 1.03 Peer Group Median 97.59 **R-Squared** Quartile Rank Standard Deviation 5 22 5 01 Sharpe Ratio 0.55 0.51 Tracking Error 0.82 Information Ratio 0.38 Up Capture Ratio 103.22 99.54 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.23
Avg Eff Maturity	9.04	-	7.41

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

45/164

28

Percentile

Rank

Fund vs Peer Group

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Fund vs

Category 23

50/216

2.03

1.80

1.58

1.35

1.13

0.90

0.68

0.45

0.23



Cat

0.12

0.90

81.19

5.14

0.51

2.40

-0.31

90.59

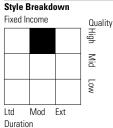
89.58

Morningstar Index Bloomberg US Treasury US TIPS TR

USD

# BlackRock Inflation Protected Bond K BPLBX

### Style Analysis as of 06-30-2022



AAA

AA

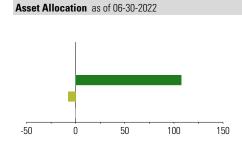
А BBB

BB

В

Below B

Not Rated



Sector Weighting as of 06-30-2022

Asset Class	Net %	Cat%
US Stocks	0.09	0.11
Non-US Stocks	0.00	0.00
Bonds	107.38	94.74
Cash	-7.54	4.31
Other	0.07	0.83
Total	100.00	100.00

#### **Credit Rating Breakdown** Fund Bmark Cat 0.00 87.52 96.11 0.71 99.60 8.49 0.21 0.00 0.26

0.00

0.00

0.00

0.00

0.40

0.89

0.23

0.05

0.10

2.46

0.57

0.45

0.00

0.00

1.95

	Fund	Bmark	Cat	Fund	<ul> <li>Benchma</li> </ul>	ark	] (	Categ	ory A	vera	age			
Government	87.86	-	86.62			-			-			-		0
Treasury	2.24	-	0.41											
Inflation – Protected	85.61	-	81.67				-		-					
Agency/Quasi Agency	0.00	-	0.03	1										
Other Government Related	0.01	-	4.51											
Corporate	1.94	-	2.90											
Corporate Bond	1.88	-	2.60											
Bank Loan	0.00	-	0.20	0										
Convertible	0.06	-	0.10	0										
Preferred	0.00	-	0.00	0										
Securitized	2.82	-	4.98											
Agency MBS Pass-Through	0.00	-	0.60	0										
Agency MBS ARM	0.00	-	0.00											
Agency MBS CMO	0.00	-	0.68	0										
Non-Agency Residential MBS	0.19	-	0.25											
Commercial MBS	0.53	-	0.69	0										
Asset-Backed	2.10	-	2.54											
Covered Bond	0.00	-	0.22	0										
Municipal	0.00	-	0.02											
Cash & Equivalents	7.34	-	4.53											
Other	0.05	-	0.92	0										

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

### Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
$\ominus$ Usd Cash(Alpha Committed)	-	5.92	15.65	-
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
⊕ Federal National Mortgage Association 3%	05-2022	3.54	30.62	_
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	-
⊕ United States Treasury Notes 0.125%	07-2024	3.27	43.98	-

### Total Holdings 267

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

# Federated Hermes Govt Ultrashort IS FGUSX

### Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

### Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

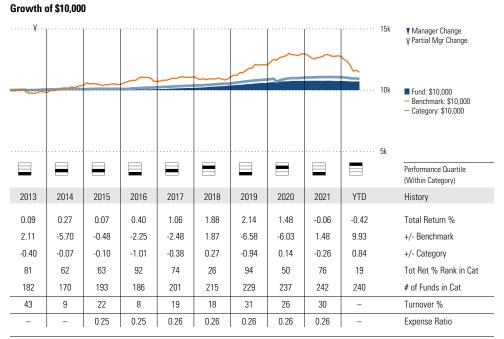
Management: The fund's management has been in place for 24.99 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 44.68% lower than the Ultrashort Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

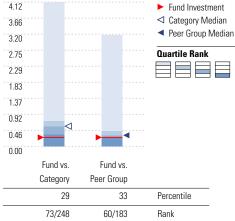


**Morningstar Category** 

Ultrashort Bond

#### **Trailing Performance**





1.54	6.78	Benchmark Return %				
0.93	-	Category Average %				
70	-	% R	ank in Categ	Jory		
97	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		0.73	-	0.61		
Beta		0.07	-	0.15		
R-Squared		34.30	-	18.16		
Standard Devia	tion	0.55	4.56	1.87		
Sharpe Ratio		0.19	-0.31	-0.06		
Tracking Error		4.26	-	4.39		
Information Rat	io	0.38	-	0.32		
Up Capture Rat	io	14.01	-	25.90		
Down Capture I	Ratio	1.35	-	14.87		

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.36	4.43	0.84
Avg Eff Maturity	2.55	-	2.01

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

# Federated Hermes Govt Ultrashort IS FGUSX

### Style Analysis as of 06-30-2022





Ullei		
Other	0.00	4.25
Cash	38.13	15.18
Bonds	61.87	80.56
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

### Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	25.22
AA	0.00	74.59	6.37
A	0.00	10.82	20.89
BBB	0.00	8.32	27.37
BB	0.00	0.28	3.05
В	0.00	0.00	3.23
Below B	0.00	0.00	0.50
Not Rated	0.00	2.46	13.37

	Fund	Bmark	Cat	Fund • Benchmark ] Category Average
Government	14.35	-	17.03	
Treasury	5.34	-	9.81	
Inflation – Protected	0.00	-	0.03	Ú l
Agency/Quasi Agency	9.01	-	1.26	
Other Government Related	0.00	-	5.93	
Corporate	0.00	-	38.81	
Corporate Bond	0.00	-	34.21	
Bank Loan	0.00	-	0.49	
Convertible	0.00	-	4.11	
Preferred	0.00	-	0.00	Ú l
Securitized	47.52	-	25.58	
Agency MBS Pass-Through	1.68	-	2.98	
Agency MBS ARM	0.14	-	0.77	
Agency MBS CMO	45.70	-	4.15	
Non-Agency Residential MBS	0.00	-	0.16	
Commercial MBS	0.00	-	1.64	
Asset-Backed	0.00	_	15.88	
Covered Bond	0.00	-	0.00	
Municipal	0.00	-	1.10	
Cash & Equivalents	38.13	_	17.01	
Other	0.00	-	0.35	0
				0% 5 10 15 20 25 30 35 40 45 50

### Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① Novasc Repo 1 Repo	04-2022	23.03	23.03	_
🕀 Bofam Repo 1 Repo	04-2022	12.06	35.09	-
€ Government National Mortgage Association 0.74857%	07-2050	6.50	41.59	-
Federal Home Loan Banks 0.4%	06-2024	4.40	45.99	-
⊖ Federal National Mortgage Association 0.95657%	08-2059	2.45	48.44	-
	09-2049	2.08	50.52	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	06-2050	2.04	52.55	-
igodot Federal Home Loan Mortgage Corporation 0.90657%	01-2050	1.76	54.31	-
⊖ Government National Mortgage Association 2.26188%	03-2067	1.70	56.02	-
⊖ Government National Mortgage Association 0.82%	02-2065	1.68	57.70	-

### Total Holdings 222

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index Bloomberg US Agg Bond TR USD

# JPMorgan Emerging Markets Equity R6 JEMWX

Portfolio Manager(s)

Austin Forev since 09-2005 Leon Eidelman since 02-2013 Amit Mehta since 02-2013

### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 16.84 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.79 is 32.48% lower than the Diversified Emerging Mkts category average.

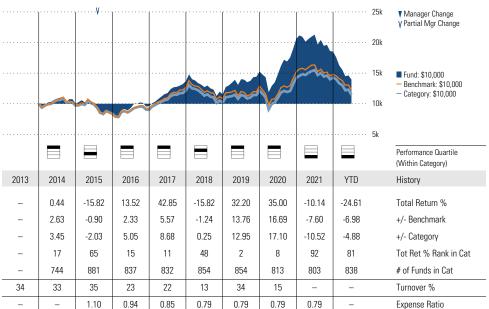
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

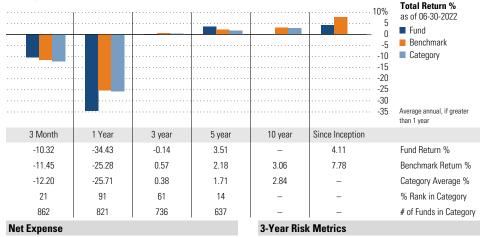
### **ESG Metrics**

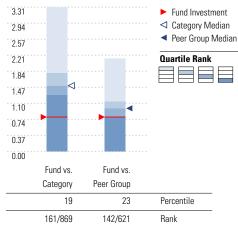
Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	2-Basic	02-15-2022





### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.45 -0.25 1 02 Beta 1 04 \_ 89.81 **R-Squared** 88.82 18.17 Standard Deviation 20.01 19.81 Sharpe Ratio 0.06 0 09 0.07 Tracking Error 6.43 6.52 Information Ratio -0.11 -0.11 Up Capture Ratio 110.14 102.33 Down Capture Ratio 112.82 104.50

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 22.45 10.92 11 51 Price/Book Ratio 3.72 1.62 1.83 Geom Avg Mkt Cap \$B 62 45 36 43 43.34 ROE 18.40 16.90 18.11

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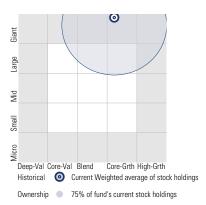


MSCI EM NR USD

 	ЭК	
		Performance Quartile (Within Category)
2021	YTD	History
-10.14	-24.61	Total Return %
-7.60	-6.98	+/- Benchmark
-10.52	-4.88	+/- Category
92	81	Tot Ret % Rank in Cat
803	838	# of Funds in Cat
-	-	Turnover %
0.79	-	Expense Ratio

# JPMorgan Emerging Markets Equity R6 JEMWX

Style Analysis as of 06-30-2022 Morningstar Style Box™





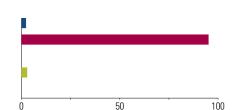


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 06-30-2022



Fund

41.97

3.00

13.47

24 99

0.51

43.53

7.87

2.83

4.57

28 26

14.50

9.31

5.19

0.00

Bmark

45.99

8.43

14.25

21 22

2.09

40.97

11.03

5.01

5.64

19.29

13.04

5.92

4.24

2.88

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Դ Cyclical

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Energy

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F

Utilities

#### Asset Class Net % Cat% US Stocks 2.17 2.77 Non-US Stocks 95.07 94.94 Bonds 0.00 0.03 Cash 2.76 2.10 Other 0.00 0.15 Total 100.00 100.00

#### Benchmark [] Category Average Cat Fund 44.67 7.19 13.55 22 22 1.71 42.11 8.98 4.73 5.85 22.55 13.23 7.08 4.54 1.61 0% 5 10 15 20 25 30 35 40 45 50

	Greater Asia	Fund % 84.28	Cat % 75.50	Americas	Fund % 11.30	Cat % 14.22	Greater Europe	Fund % 4.41	Cat % 10.27	Market Maturity	Fund %
	Japan	0.00	0.10	North America	2.23	2.68	United Kingdom	1.16	0.83	Developed Markets	33.36
	Australasia	0.00	0.06	Central/Latin	9.07	11.54	W euro-ex UK	1.71	1.87	Emerging Markets	66.64
	Asia-4 Tigers	28.26	27.48				Emrgng Europe	0.00	1.35	Not Available	0.00
	Asia-ex 4 Tigers	56.02	47.86				Africa	1.54	6.22		
	Not Classified	0.00	0.00								
_											

Top 10 Holdings as of 06-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd ADR	7.81	7.81	-31.42	Technology
Samsung Electronics Co Ltd	6.26	14.07	_	Technology
Tencent Holdings Ltd	4.66	18.73	-17.66	Communication Svc
Tata Consultancy Services Ltd	3.16	21.89	-11.91	Technology
MercadoLibre Inc	2.91	24.81	-52.77	Consumer Cyclical
Housing Development Finance Corp Ltd	2.89	27.70	-15.32	Financial Services
🕑 JPMorgan Prime Money Market Inst	2.76	30.46	_	-
Reliance Industries Ltd	2.75	33.21	9.61	Energy
i JD.com Inc Ordinary Shares - Class A	2.55	35.76	4.61	Consumer Cyclical
AIA Group Ltd	2.49	38.25	16.63	Financial Services

### Total Holdings 70

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

### PIMCO Income Insti PIMIX

### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

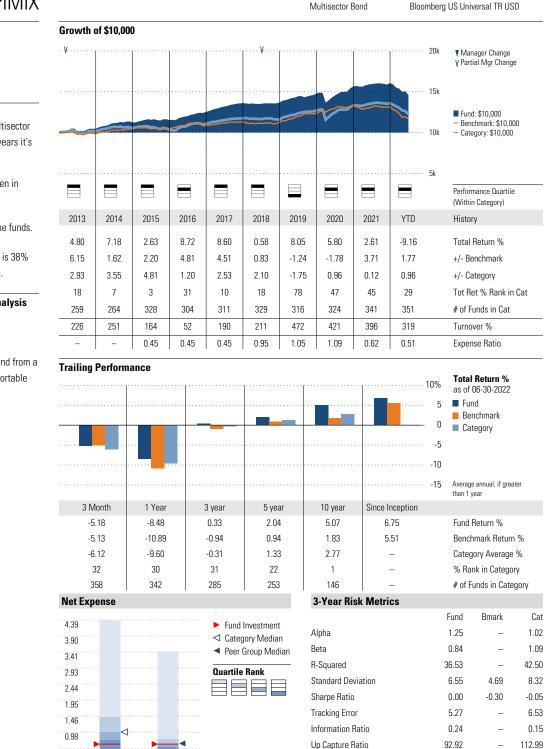
Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category

Morningstar Index



Down Capture Ratio

**Portfolio Metrics** 

Avg Eff Duration

Avg Eff Maturity

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

93/228

41

Percentile

Rank

Fund vs

Peer Group

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Fund vs

Category

78/361

22

0.49

0.00



Bmark

4 55

7.69

101.84

Cat

3.96

6.98

74.82

Fund

2.53

3.68

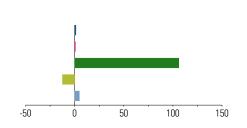
# PIMCO Income Insti PIMIX

### Style Analysis as of 06-30-2022 Style Breakdown



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	34.35	67.64	22.50
AA	7.93	3.23	4.19
А	4.17	10.03	8.81
BBB	19.57	10.89	21.16
BB	19.47	3.19	16.59
В	4.50	3.64	15.03
Below B	10.02	1.38	6.11
Not Rated	0.00	0.00	5.61



### Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

	Fund	Bmark	Cat	Fund	۲	Benchma	rk 🛛 C	ategory	Average			
Government	25.97	-	18.86									
Treasury	3.74	-	8.41			0						
Inflation – Protected	1.79	-	0.43	()								
Agency/Quasi Agency	0.25	_	1.08	10								
Other Government Related	20.19	_	8.94			]						
Corporate	8.20	-	39.01									[
Corporate Bond	5.57	-	32.61								0	
Bank Loan	1.11	-	3.28		0							
Convertible	1.25	-	2.60									
Preferred	0.27	_	0.52	0								
Securitized	18.13	-	25.57									
Agency MBS Pass-Through	6.20	-	7.18									
Agency MBS ARM	0.00	-	0.00	į.								
Agency MBS CMO	0.78	-	0.82									
Non-Agency Residential MBS	3.56	-	1.60									
Commercial MBS	0.21	-	5.02	1	0							
Asset-Backed	7.38	-	10.93									
Covered Bond	0.00	-	0.02	D								
Municipal	0.05	-	0.41	1]								
Cash & Equivalents	25.01	-	12.35			]						
Other	20.35	-	3.55		0							
				0%	5	10	15	20	25	30	35	40

### Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	21.20	21.20	_
⊖ IRO USD 1Y P 1.27000 L 11/02/22 GLM	11-2022	11.46	32.66	-
券 Offset: Unsettled Trades	-	10.30	42.96	-
$\odot$ 10 Year Treasury Note Future June 22	06-2022	8.95	51.91	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.70	59.61	-
⊕ CDX HY37 5Y ICE	12-2026	7.70	67.31	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	7.69	74.99	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.32	82.32	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Receive	12-2024	7.31	89.63	-
$\ominus$ BRITISH POUND STERLING Sold	05-2022	7.30	96.93	-

### Total Holdings 8127

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar CategoryMorningsMultisector BondBloomber

Morningstar Index Bloomberg US Universal TR USD

Net %	Cat%
1.19	1.93
0.55	0.17
105.89	88.82
-12.39	6.86
4.75	2.22
100.00	100.00
	1.19 0.55 105.89 -12.39 4.75

### Vanguard 500 Index Admiral VFIAX

### Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

### Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 6.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

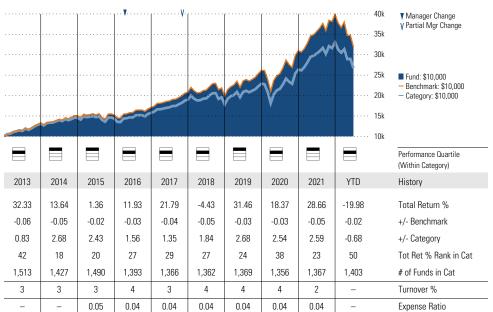
### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

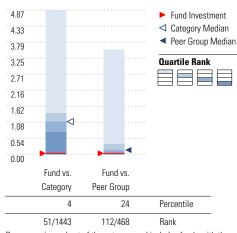
Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022





### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Fund Bmark Cat Alpha -0.03 -1.37 0.96 Beta 1 00 100.00 **R-Squared** 94.93 Standard Deviation 18 64 18 64 18 43 Sharpe Ratio 0 60 0.60 0.50 Tracking Error 0.01 3.92 Information Ratio -3.27 -1.04 Up Capture Ratio 99.94 93.13 Down Capture Ratio 100.06 98.50

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 18 45 18 44 18.70 Price/Book Ratio 3.53 3.53 4.24 Geom Avg Mkt Cap \$B 172 63 172 47 216.36 ROE 32.86 32.85 36.39

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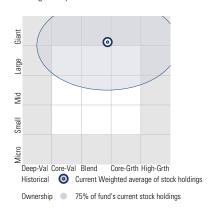
Morningstar Index

S&P 500 TR USD

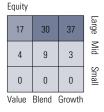
Morningstar Category Morni

# Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Apple Inc	6.55	6.55	-22.75	Technology
€ Microsoft Corp	5.98	12.53	-23.27	Technology
€ Amazon.com Inc	2.90	15.43	-36.29	Consumer Cyclical
➔ Alphabet Inc Class A	2.04	17.47	-24.78	Communication Svc
$\oplus$ Alphabet Inc Class C	1.88	19.35	-24.40	Communication Svc
$\oplus$ Tesla Inc	1.76	21.11	-36.28	Consumer Cyclical
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.54	22.65	-8.69	Financial Services
earrow UnitedHealth Group Inc	1.50	24.15	2.91	Healthcare
Đ Johnson & Johnson	1.46	25.61	5.04	Healthcare
➔ NVIDIA Corp	1.18	26.79	-48.43	Technology
🕀 Meta Platforms Inc Class A	1.15	27.94	-52.06	Communication Svc
€ Exxon Mobil Corp	1.12	29.07	42.83	Energy
Đ Procter & Gamble Co	1.07	30.14	-11.01	Consumer Defensive
onumber  onumber	1.03	31.17	-27.62	Financial Services
Visa Inc Class A	1.00	32.18	-8.80	Financial Services

### Total Holdings 506

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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Morningstar Category

100

Bmark

28.47

2.28

10.31

12.96

2.92

45.78

8.87

4.35

8.31

24 25

25.74

7.41

15.23

3.10

Fund

28.43

2.28

10.31

12.92

2.92

45.82

8.88

4.36

8.31

24 27

25.76

7.41

15.24

3.11

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

0

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Energy

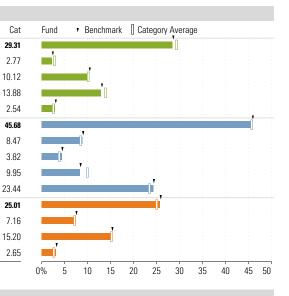
¢

Utilities

50

S&P 500 TR USD Asset Class Net % Cat% **US Stocks** 98.29 94.94 Non-US Stocks 1.05 2.84 Bonds 0.00 0.54 Cash 0.66 0.58 0.00 Other 1.10 Total 100.00 100.00

Morningstar Index



## Vanguard Developed Markets Index Admiral VTMGX

### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.36 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

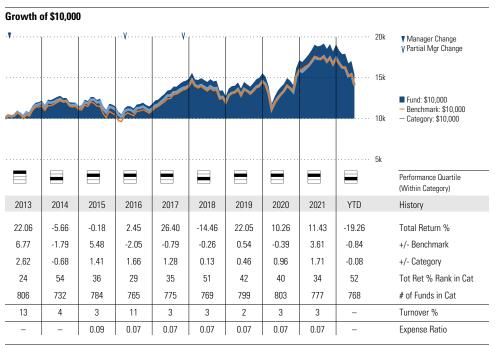
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

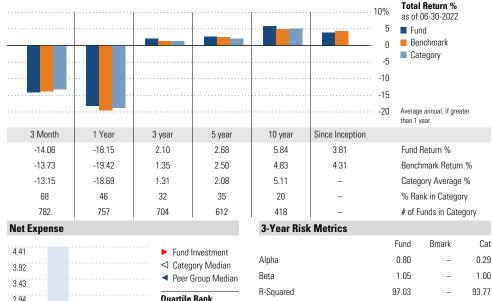
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

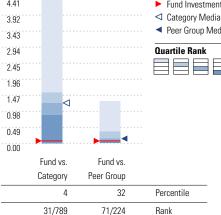
Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



### **Trailing Performance**



Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

71/224

Rank

Sharpe Ratio 0.17 0 13 0.14 Tracking Error 3.35 4.55 Information Ratio 0.22 0.06 Up Capture Ratio 107.01 101.51 Down Capture Ratio 103.93 100.74 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 13.50 12 10 11.95

18 67

17 47

18 09

r noo, zannigo nacio	10.00	12.10	
Price/Book Ratio	1.59	1.59	1.62
Geom Avg Mkt Cap \$B	27.97	39.31	43.47
ROE	17.68	17.75	19.51

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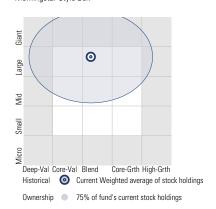


**Morningstar Category** Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

# Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 06-30-2022 Morningstar Style Box™



### Style Breakdown

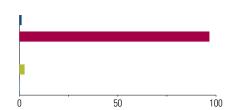


#### Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 06-30-2022



Asset Allocation as of 06-30-2022

#### Asset Class Net % Cat% US Stocks 0.93 3.05 Non-US Stocks 96.49 95.07 Bonds 0.00 0.28 Cash 2.46 1.25 Other 0.12 0.34 Total 100.00 100.00

#### Benchmark [] Category Average Fund Cat .08 .06 .50 .25 .65 .46 53 .66 98 10 15 20 25 30 35 40 45 0%

### Greater Asia Japan Australasia

Greater Asia	Fund % 36.00	Cat % 35.16	Americas	Fund % 11.43	Cat % 8.86	Greater Europe	Fund % 52.58	Cat % 55.97	Market Maturity	Fund %
Japan	19.77	17.94	North America	11.32	7.72	United Kingdom	12.54	13.89	Developed Markets	99.29
Australasia	7.58	5.40	Central/Latin	0.11	1.14	W euro-ex UK	39.05	40.85	Emerging Markets	0.71
Asia-4 Tigers	8.34	6.91				Emrgng Europe	0.27	0.09	Not Available	0.00
Asia-ex 4 Tigers	0.31	4.91				Africa	0.72	1.14		
Not Classified	0.00	0.00								

### 25-50 Top 10 Holdings as of 06-30-2022

50-75

>75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.68	1.68	-11.13	Consumer Defensive
∋ Slcmt1142	1.42	3.10	-	-
$oldsymbol{eta}$ Roche Holding AG	1.20	4.30	-15.13	Healthcare
Samsung Electronics Co Ltd	1.18	5.48	-	Technology
$\oplus$ ASML Holding NV	1.03	6.50	-36.06	Technology
🕀 Toyota Motor Corp	0.98	7.49	-6.45	Consumer Cyclical
🕀 AstraZeneca PLC	0.98	8.46	24.99	Healthcare
	0.97	9.43	31.10	Energy
➔ Novartis AG	0.88	10.31	-0.52	Healthcare
Đ Novo Nordisk A/S Class B	0.86	11.17	6.54	Healthcare

### Total Holdings 4156

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

See	ctor Weighting as of C	6-30-2022		
		Fund	Bmark	Cat
Դ	Cyclical	41.12	41.94	39.08
æ.	Basic Materials	8.79	8.06	8.06
A	Consumer Cyclical	10.01	11.08	10.50
ц <b>р</b>	Financial Services	18.29	20.32	18.27
ŵ	Real Estate	4.03	2.48	2.25
w.	Sensitive	35.90	35.91	36.26
đ	Communication Services	5.12	6.94	5.65
0	Energy	5.42	6.10	5.46
Ф	Industrials	15.37	11.65	14.53
	Technology	9.99	11.22	10.62
	Defensive	22.98	22.15	24.66
	Consumer Defensive	8.65	8.81	9.51
٠	Healthcare	11.08	10.09	12.17
2	Utilities	3.25	3.25	2.98

### Vanguard Growth Index Admiral VIGAX

### Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.52 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.79% lower than the Large Growth category average.

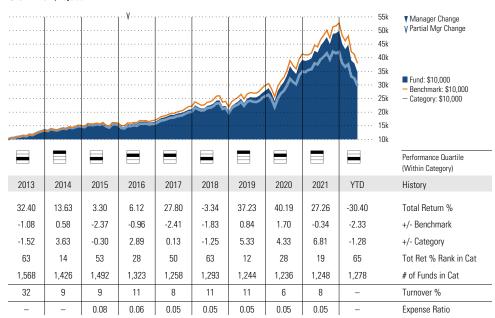
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

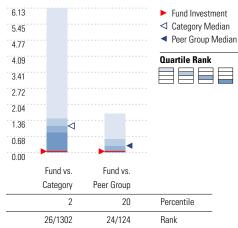


Alpha

Beta

### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-20 -25 -30 -35 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -1.03 -3.87 1 02 0.98 99.66 92.23 R-Squared Standard Deviation 21 58 21 09 21.51

15%

10

5 0

-5

-10 -15 **Total Return %** 

as of 06-30-2022

Benchmark

Category

Fund

Sharpe Ratio	0.59	0.64	0.44
Tracking Error	1.35	-	6.03
Information Ratio	-0.69	-	-0.87
Up Capture Ratio	99.75	-	86.89
Down Capture Ratio	103.07	-	98.97
Portfolio Metrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	25.54	24.98	23.80
Price/Book Ratio	6.92	8.79	6.54
Geom Avg Mkt Cap \$B	272.97	250.47	284.82
ROE	38.09	42.14	37.75

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Morningstar Index

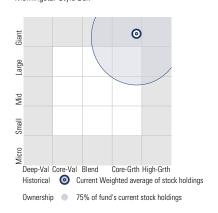
Russell 1000 Growth TR USD

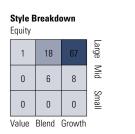
**Morningstar Category** 

Large Growth

### Vanguard Growth Index Admiral VIGAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







>50 25-50 10-25 0-10

### Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Apple Inc	12.66	12.66	-22.75	Technology
⊖ Microsoft Corp	11.57	24.24	-23.27	Technology
$\ominus$ Amazon.com Inc	5.53	29.77	-36.29	Consumer Cyclical
	3.95	33.72	-24.78	Communication Svc
$\oplus$ Tesla Inc	3.57	37.29	-36.28	Consumer Cyclical
$\ominus$ Alphabet Inc Class C	3.51	40.80	-24.40	Communication Svc
$\ominus$ Meta Platforms Inc Class A	2.23	43.03	-52.06	Communication Svc
$\ni$ NVIDIA Corp	2.17	45.20	-48.43	Technology
$\ni$ Visa Inc Class A	1.89	47.09	-8.80	Financial Services
$\ominus$ The Home Depot Inc	1.70	48.79	-33.00	Consumer Cyclical
⊖ Mastercard Inc Class A	1.65	50.44	-11.93	Financial Services
$\ominus$ Thermo Fisher Scientific Inc	1.28	51.72	-18.49	Healthcare
$\ominus$ Costco Wholesale Corp	1.28	53.00	-15.28	Consumer Defensive
	1.11	54.10	-32.56	Technology
∋ McDonald's Corp	1.10	55.20	-6.88	Consumer Cyclical

### Total Holdings 263

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

#### Asset Class Net % Cat% US Stocks 93.74 98.70 Non-US Stocks 1.06 4.05 Bonds 0.00 -0.01 Cash 0.24 1.71 Other 0.00 0.51 Total 100.00 100.00

Morningstar Index

Russell 1000 Growth TR USD

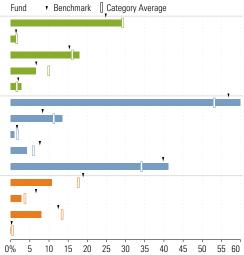
Morningstar Category

Large Growth

#### Sector Weighting as of 06-30-2022 Fund

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat	Fu
Դ	Cyclical	29.23	24.62	29.21	
æ.	Basic Materials	1.85	1.22	1.58	
	Consumer Cyclical	17.95	15.13	16.09	
цф	Financial Services	6.59	6.48	9.94	
ŵ	Real Estate	2.84	1.79	1.60	
w	Sensitive	59.94	56.65	53.13	
g	Communication Services	13.46	8.15	11.26	
0	Energy	1.04	1.47	1.81	
¢	Industrials	4.30	7.43	5.93	
	Technology	41.14	39.60	34.13	
	Defensive	10.83	18.72	17.66	
F	Consumer Defensive	2.84	6.43	3.72	
٠	Healthcare	7.99	12.23	13.42	_
2	Utilities	0.00	0.06	0.52	Ū
					0%



### Vanguard Interm-Term Bond Index Adm VBILX

### Portfolio Manager(s)

Joshua Barrickman since 04-2008

#### Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.19 years.

Style Consistency is not calculated for Fixed Income funds.

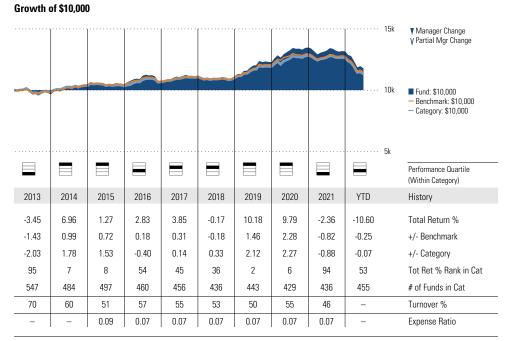
Net Expense: The fund's expense ratio of 0.07 is 88.14% lower than the Intermediate Core Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
ESG Commitment	1-Low	02-15-2022

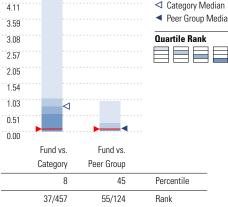


Morningstar Category

Intermediate Core Bond







Sharpe Ratio -0 21 -0.31 -0.31 Tracking Error 1.21 1.50 Information Ratio 0.23 -0.13 Up Capture Ratio 126.86 104.20 Down Capture Ratio 118.13 104.27 **Portfolio Metrics** 

Fund

1.		Tunu	Dillain
ile	Avg Eff Duration	6.46	4.43
inds with the	Avg Eff Maturity	7.30	-

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Rmark

Cat

6.22

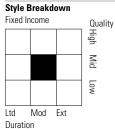
8.25

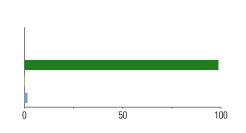
Morningstar Index

Bloomberg US Agg Bond TR USD

# Vanguard Interm-Term Bond Index Adm VBILX

### Style Analysis as of 06-30-2022





Asset Class	Net %	Cat%
US Stocks	0.00	0.25
Non-US Stocks	0.00	0.00
Bonds	98.53	93.22
Cash	0.09	4.32
Other	1.38	2.21
Total	100.00	100.00

### Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.28	3.53	45.64
AA	2.62	74.59	12.81
А	15.67	10.82	25.25
BBB	22.29	8.32	13.12
BB	0.00	0.28	1.45
В	0.00	0.00	0.60
Below B	0.11	0.00	0.30
Not Rated	0.03	2.46	0.84

	Fund	Bmark	Cat	Fund	۲	Bencl	hmark	] (	Categ	jory A	Avera	je			
Government	62.19	-	28.37					-	0	-	-	-			
Treasury	58.25	-	24.60					0							
Inflation – Protected	0.00	-	1.23	10											
Agency/Quasi Agency	2.14	-	1.12	0											
Other Government Related	1.80	-	1.42												
Corporate	37.15	-	25.99					1							
Corporate Bond	35.72	-	24.69					0	-						
Bank Loan	0.00	-	0.05	0											
Convertible	1.43	-	1.20												
Preferred	0.00	-	0.05	0											
Securitized	0.17	-	33.69												
Agency MBS Pass-Through	0.00	_	22.49				0								
Agency MBS ARM	0.00	_	0.16												
Agency MBS CMO	0.00	-	4.05												
Non-Agency Residential MBS	0.00	-	0.27												
Commercial MBS	0.00	-	1.12	1											
Asset-Backed	0.17	-	5.60	I []											
Covered Bond	0.00	-	0.00	0											
Municipal	0.40	-	0.75	l)											
Cash & Equivalents	0.10	-	9.21												
Other	0.00	-	1.99												
				0% 5	10	15	20	25	30	35	40	45	50	55	60 65

### Top 10 Holdings as of 06-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes	-	2.43	2.43	_
igodot United States Treasury Notes	_	2.36	4.79	-
igodot United States Treasury Notes	_	2.35	7.14	-
$\ominus$ United States Treasury Notes	_	2.28	9.42	-
⊖ United States Treasury Notes	-	2.19	11.60	-
⊕ United States Treasury Notes	-	2.10	13.71	_
United States Treasury Notes	_	2.06	15.76	-
igodot United States Treasury Notes	_	1.84	17.60	-
United States Treasury Notes	_	1.75	19.35	-
igodot United States Treasury Notes	_	1.74	21.10	-

### Total Holdings 2104

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

### Vanguard Mid Cap Index Admiral VIMAX

### Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Mid-Cap Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

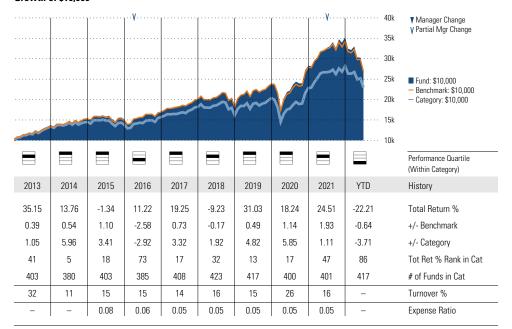
Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

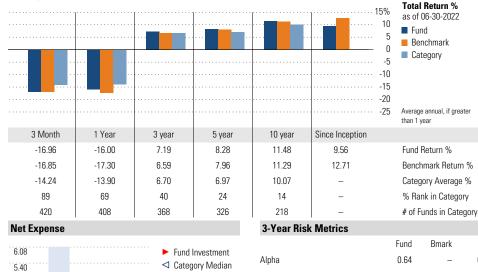


Morningstar Index

Russell Mid Cap TR USD



### **Trailing Performance**



 Peer Group Median Quartile Rank Fund vs Fund vs Peer Group Category 4 27 Percentile 14/420 45/168 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat 0.35 0.98 0.97 Beta 99.55 **R-Squared** 93.64 Standard Deviation 21 25 21 66 21 71 Sharpe Ratio 0.41 0.38 0.38 Tracking Error 1.50 5.49 Information Ratio 0.40 -0.07 Up Capture Ratio 99.21 97.09 Down Capture Ratio 96.35 96.78 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	17.42	15.70	13.00
Price/Book Ratio	2.72	2.55	2.30
Geom Avg Mkt Cap \$B	21.17	16.08	9.35
ROE	19.38	19.50	20.14

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4.73

4.05

3.38

2.70

2.03

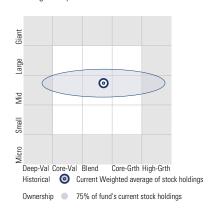
1.35

0.68



# Vanguard Mid Cap Index Admiral VIMAX

**Style Analysis** as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Centene Corp	0.86	0.86	2.68	Healthcare
$\oplus$ Synopsys Inc	0.81	1.67	-17.58	Technology
$\oplus$ Cadence Design Systems Inc	0.72	2.39	-19.49	Technology
$\oplus$ IQVIA Holdings Inc	0.72	3.11	-23.09	Healthcare
① Realty Income Corp	0.72	3.83	-2.58	Real Estate
🕀 Corteva Inc	0.68	4.51	15.10	Basic Materials
$\oplus$ Amphenol Corp Class A	0.67	5.18	-25.93	Technology
⊕ Welltower OP LLC	0.65	5.83	-2.57	Real Estate
$\oplus$ Digital Realty Trust Inc	0.64	6.48	-25.22	Real Estate
Devon Energy Corp	0.63	7.11	30.26	Energy
€ Motorola Solutions Inc	0.61	7.72	-22.27	Technology
$\oplus$ SBA Communications Corp	0.60	8.33	-17.36	Real Estate
🕀 Arthur J. Gallagher & Co	0.60	8.92	-3.31	Financial Services
$\oplus$ Consolidated Edison Inc	0.59	9.51	13.31	Utilities
⊖ Dollar Tree Inc	0.58	10.09	10.91	Consumer Defensive

### Total Holdings 380

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

0 50 100

### Sector Weighting as of 06-30-2022

Asset Allocation as of 06-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	36.33	39.09	41.68
æ.	Basic Materials	4.82	4.86	5.60
A	Consumer Cyclical	9.52	11.89	13.28
ц.	Financial Services	11.67	13.27	14.60
ŵ	Real Estate	10.32	9.07	8.20
w	Sensitive	40.05	40.16	39.39
	Communication Services	4.49	4.34	2.93
0	Energy	5.45	4.87	5.01
¢	Industrials	11.72	14.36	15.85
	Technology	18.39	16.59	15.60
	Defensive	23.63	20.76	18.94
F	Consumer Defensive	4.45	4.16	4.31
٠	Healthcare	12.30	10.67	10.82
2	Utilities	6.88	5.93	3.81

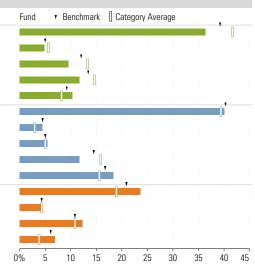
#### Asset Class Net % Cat% US Stocks 97.75 95.90 Non-US Stocks 1.46 1.87 Bonds 0.00 -0.07 Cash 0.79 1.87 Other 0.00 0.42 Total 100.00 100.00

Morningstar Index

Russell Mid Cap TR USD

Morningstar Category

Mid-Cap Blend



M

RNINGSTAR

### Vanguard Real Estate Index Admiral VGSLX

### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.15 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

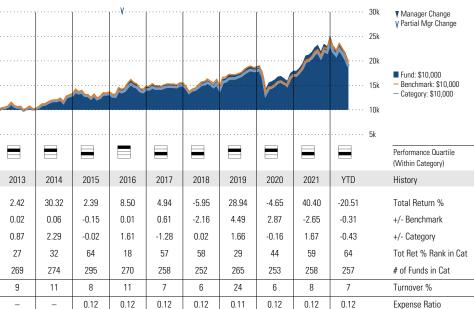
Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Real Estate

#### **Trailing Performance**

Growth of \$10,000



ROE

5 38 Percentile 14/260 18/48 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund vs

Peer Group

Down Capture Ratio 95.26 94.83 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 26.34 38 46 26.06 Price/Book Ratio 2.47 2.42 2.72 Geom Avg Mkt Cap \$B 20.92 935 25.84

16.62

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Fund vs

Category

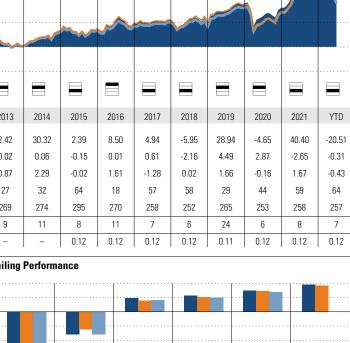


9.56

20.45

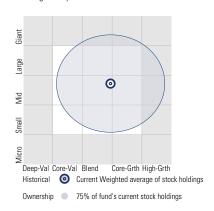
Morningstar Index

S&P United States REIT TR USD

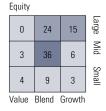


# Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### -----

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	11.59	11.59	_	_
ightarrow American Tower Corp	7.52	19.11	-11.65	Real Estate
$\ni$ Prologis Inc	5.62	24.73	-29.18	Real Estate
ightarrow Crown Castle International Corp	4.70	29.43	-17.93	Real Estate
⊖ Equinix Inc	3.85	33.28	-21.59	Real Estate
$\ominus$ Public Storage	3.18	36.46	-15.46	Real Estate
$\ni$ Realty Income Corp	2.61	39.07	-2.58	Real Estate
$\ni$ Welltower OP LLC	2.29	41.36	-2.57	Real Estate
ightarrow Digital Realty Trust Inc	2.27	43.63	-25.22	Real Estate
$\ni$ SBA Communications Corp	2.25	45.88	-17.36	Real Estate
$\ominus$ Simon Property Group Inc	1.96	47.84	-38.49	Real Estate
igodolog AvalonBay Communities Inc	1.75	49.59	-21.84	Real Estate
$\ni$ VICI Properties Inc Ordinary Shares	1.63	51.21	1.33	Real Estate
ightarrow Equity Residential	1.60	52.82	-18.82	Real Estate
∋ Weyerhaeuser Co	1.60	54.41	-15.18	Real Estate

### Total Holdings 174

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





. 1	00	Total	100.00	100.00
	_	Other	0.00	8.80
		Cash	0.82	1.27
		Bonds	0.00	3.36
		Non-US Stocks	0.04	1.41
		US Stocks	99.14	85.16
		Asset Class	Net %	Cat%

Benchmark [] Category Average

### Sector Weighting as of 06-30-2022

0

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Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate	99.41 0.00 0.00 0.00 99.41 0.59	<b>99.13</b> 0.00 0.13 0.00 99.00	<b>99.10</b> 0.06 1.05 0.23 97.76	T T T T							
Consumer Cyclical Financial Services Real Estate	0.00 0.00 99.41	0.13 0.00	1.05 0.23								
Financial Services Real Estate	0.00 99.41	0.00	0.23	ĺ							
Real Estate	99.41			Û							
		99.00	97.76								
0	0.50				 -						
Sensitive	0.55	0.87	0.88	ĺ							
Communication Services	0.53	0.00	0.23	Ó							
Energy	0.00	0.00	0.01								
Industrials	0.00	0.87	0.20	ĺ							
Technology	0.06	0.00	0.44								
Defensive	0.00	0.00	0.01								
Consumer Defensive	0.00	0.00	0.00	0							
Healthcare	0.00	0.00	0.00	ĺ							
Utilities	0.00	0.00	0.01	ĺ							

Fund

Real Estate

S&P United States REIT TR USD

Asset Allocation as of 06-30-2022

50

Fund

Bmark

Cat

<sup>0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500</sup> 

# Vanguard Small Cap Growth Index Admiral VSGAX

### Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

### Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 17.51 years.

× *Style*: The fund has landed in its primary style box — Small Growth — 38.24 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is
 94.17% lower than the Small Growth category average.

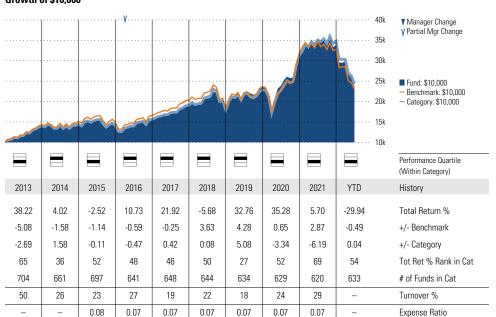
### Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2022
Carbon Risk Score	Low Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022

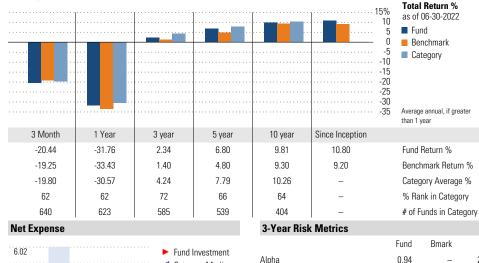


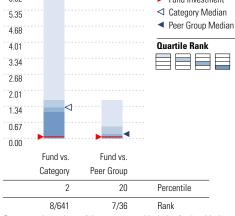


Morningstar Category

Small Growth

### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.94 2.48 Beta 0.94 0.95 96.38 **R-Squared** 90.14 Standard Deviation 23.80 24 74 24 84 Sharpe Ratio 0.19 0.16 0.25 Tracking Error 4.73 8.05 Information Ratio 0.20 0.29 Up Capture Ratio 97.45 100.54 Down Capture Ratio 94.53 93.52

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21 15 15.94 19.67 Price/Book Ratio 3.23 3.50 3.39 Geom Avg Mkt Cap \$B 4 51 2 34 4 26 ROE 9.82 9.41 13.34

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Morningstar Index

Russell 2000 Growth TR USD

# Vanguard Small Cap Growth Index Admiral VSGAX

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

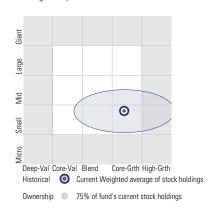
Technology

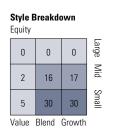
Defensive

Healthcare

**Consumer Defensive** 

Style Analysis as of 06-30-2022 Morningstar Style Box™





Weight %

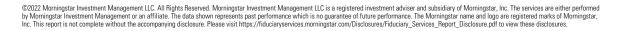
>50 25-50 10-25 0-10

### Top 15 Holdings as of 06-30-2022

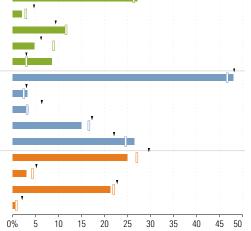
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	2.30	2.30	_	_
∋ Bio-Techne Corp	0.77	3.07	-32.87	Healthcare
∋ Entegris Inc	0.70	3.77	-33.37	Technology
∋ Liberty Formula One Group C	0.70	4.47	0.36	Communication Svc
$\ominus$ Equity Lifestyle Properties Inc	0.66	5.13	-18.67	Real Estate
⊖ PTC Inc	0.63	5.76	-12.22	Technology
$\ni$ Nordson Corp	0.59	6.36	-20.30	Industrials
∋ Fair Isaac Corp	0.59	6.94	-7.56	Technology
∋ Graco Inc	0.57	7.51	-25.79	Industrials
$\ominus$ American Homes 4 Rent Class A	0.56	8.07	-17.91	Real Estate
$\ominus$ Darling Ingredients Inc	0.54	8.61	-13.70	Consumer Defensive
$\ni$ CubeSmart	0.54	9.15	-23.42	Real Estate
$\oplus$ Rexford Industrial Realty Inc	0.54	9.68	-28.22	Real Estate
$\ni$ Neurocrine Biosciences Inc	0.52	10.21	14.45	Healthcare
earrow Texas Pacific Land Corp	0.52	10.73	21.23	Energy

### Total Holdings 719

⊕ Increase ⊖ Decrease 🕸 New to Portfolio







50

Fund

27.11

2.01

11.75

4.78

8.57

47.97

3.17

3.44

14.92

26.44

24.93

2.98

21.22

0.73

Bmark

22.53

4.48

9.20

6.03

2.82

48.01

2.84

6.18

17.10

21.89

29.46

5.00

22.56

1.90

Sector Weighting as of 06-30-2022

**Morningstar Category** Small Growth

Asset Class

100

Cat

26.34

2.86

11.60

8 91

2.97

46.67

2.40

3.13

16.57

24.57

27.01

4.28

21.96

0.77

Russell 2000 Growth TR USD

Morningstar Index

Net %

Cat%

M

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# Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

### Quantitative Screens

*Performance:* The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 6.18 years.

Style: The fund has landed in its primary style box — Small Value — 91.43 % of the time over the past three years.

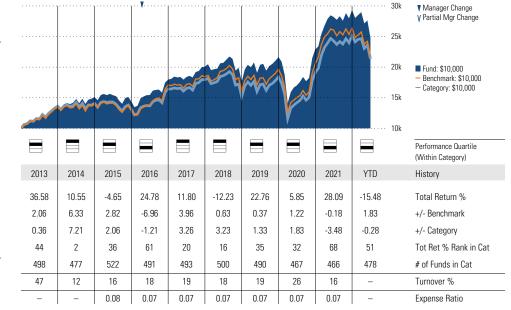
Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Rating	Updated
4	05-31-2022
Medium Risk	03-31-2022
1-Low	02-15-2022
	4 Medium Risk



### **Trailing Performance**



Alpha

Beta

**R-Squared** 

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

**Portfolio Metrics** 

Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

ROE

Standard Deviation

3.61 Fund Investment Category Median 3.2 Peer Group Median 2.81 2.41 Quartile Rank 2.01 1.60 1.20 0.80 0.40 Fund vs Fund vs Peer Group Category 2 17 Percentile 8/486 7/44 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 06-30-2022 Fund Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 0.78 1.18 0.95 1 00 97.67 94.61 24 54 25 46 26.04 0.37 0.34 0.38

3.94

0.15

95.50

93.13

Fund

10 29

1.63

4 75

17.62

6.34

0.15

100.19

97.21

Cat

10 58

1.41

3 51

14.54

**Total Return %** 

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Bmark

9.61

1.19

1 72

7.65

Morningstar Category
Small Value

Morningstar Index Russell 2000 Value TR USD

\_\_\_\_\_\_ Growth of \$10,000

# Vanguard Small Cap Value Index Admiral VSIAX

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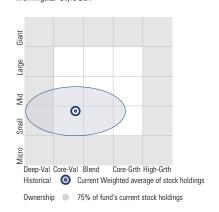
Energy

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Utilities

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 06-30-2022

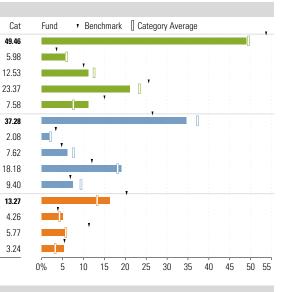
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	0.94	0.94	_	_
	0.70	1.64	9.50	Industrials
€ Molina Healthcare Inc	0.64	2.28	-12.09	Healthcare
€ Atmos Energy Corp	0.61	2.88	8.29	Utilities
➔ IDEX Corp	0.54	3.42	-22.66	Industrials
🕀 Bunge Ltd	0.54	3.96	-1.74	Consumer Defensive
🕀 Brown & Brown Inc	0.51	4.47	-16.70	Financial Services
	0.48	4.95	-3.40	Industrials
🕀 Kimco Realty Corp	0.48	5.42	-18.22	Real Estate
$\oplus$ Booz Allen Hamilton Holding Corp Class A	0.46	5.89	7.58	Industrials
$\ominus$ Steel Dynamics Inc	0.46	6.35	7.67	Basic Materials
	0.46	6.81	-1.07	Industrials
➔ APA Corp	0.46	7.27	30.72	Energy
🕀 First Horizon Corp	0.45	7.72	35.70	Financial Services
⊕ Ovintiv Inc	0.44	8.17	32.46	Energy

### Total Holdings 901

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Asset Class Net % Cat% **US Stocks** 98.13 95.14 Non-US Stocks 0.70 2.91 Bonds 0.00 -0.10 Cash 1.18 2.06 0.00 Other -0.01 Total 100.00 100.00



**Morningstar Category** Morningstar Index Small Value

Russell 2000 Value TR USD

Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

50

Fund

49.04

5.56

11.13

21 15

11.20

34.65

1.98

6.11

19.05

7.51

16.30

5.14

5.82

5.34

Bmark

53.52

3.38

9.86

25 43

14.85

26.34

3.21

4.61

11.84

6.68

20.14

3.71

11.15

5.28

100

# Vanguard Value Index Adm VVIAX

### Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

### Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 27.52 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.51% lower than the Large Value category average.

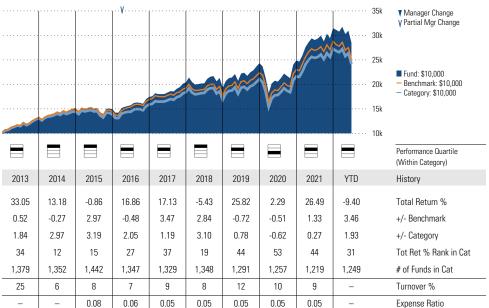
### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

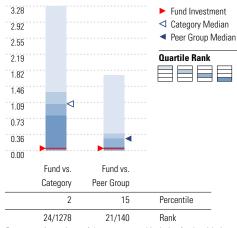
Metric	Rating	Updated
Sustainability Rating	2	05-31-2022
Carbon Risk Score	Medium Risk	03-31-2022
ESG Commitment	1-Low	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 1.99 1.12 0.94 0.98 Beta 99.00 **R-Squared** 95.15 Standard Deviation 18.33 19 46 19.62 Sharpe Ratio 0.51 0.41 0.46 Tracking Error 2.20 4.56 Information Ratio 0.82 0.23 Up Capture Ratio 100.24 99.83 Down Capture Ratio 92.90 95.74

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 14 64 14 08 13.98 Price/Book Ratio 2.41 2.09 2.27 Geom Avg Mkt Cap \$B 97.57 68 54 102 32 ROE 25.65 19.36 24.46

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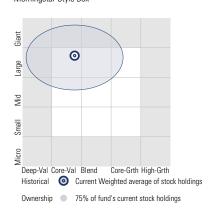
Morningstar Index

Russell 1000 Value TR USD

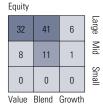
Morningstar Category	1
Large Value	

### Vanguard Value Index Adm VVIAX

Style Analysis as of 06-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 06-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber	2.99	2.99	2.91	Healthcare
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	2.93	5.93	-8.69	Financial Services
	2.90	8.83	5.04	Healthcare
🕀 Exxon Mobil Corp	2.24	11.07	42.83	Energy
	2.14	13.22	-11.01	Consumer Defensive
€ JPMorgan Chase & Co	2.06	15.27	-27.62	Financial Services
➔ Pfizer Inc	1.83	17.10	-9.86	Healthcare
$    ext{ }    $	1.72	18.82	18.09	Healthcare
➔ AbbVie Inc	1.68	20.50	15.47	Healthcare
ightarrow Chevron Corp	1.59	22.09	25.79	Energy
	1.53	23.62	7.74	Consumer Defensive
Đ Merck & Co Inc	1.43	25.05	20.76	Healthcare
€ PepsiCo Inc	1.43	26.48	-2.78	Consumer Defensive
m lacebox Bank of America Corp	1.33	27.81	-29.09	Financial Services
	1.26	29.07	0.13	Communication Svc

### Total Holdings 346

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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 Morningstar Category
 Morningstar Index

 Image Large Value
 Russell 1000 Value TR USD

#### Asset Class Net % Cat% US Stocks 98.89 92.00 Non-US Stocks 0.81 5.97 Bonds 0.00 0.30 Cash 0.29 1.39 0.00 Other 0.33 Total 100.00 100.00

#### Fund Bmark Cat Cyclical 27.70 34.45 31.70 Basic Materials 2.72 3.68 3.56 Consumer Cyclical 2.41 5.79 6.21 Financial Services 19.32 1967 18.71 Real Estate 3.25 5.31 3.22 Sensitive 31.78 34.76 36.66 **Communication Services** 4.15 8.85 6.70 Energy 7.47 7.27 7.99 Industrials 11.91 9.91 11.05 Technology 8 25 8.73 10.92 40.51 30.79 Defensive 31.65 **Consumer Defensive** 11.66 7.45 8.99

22.78

6.07

17.41

5.93

17.12

5.54

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Asset Allocation as of 06-30-2022

Sector Weighting as of 06-30-2022

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Utilities

Healthcare

