American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Hilda Applbaum since 01-1999 Alan Berro since 03-2006 Jeffrey Lager since 03-2011 Paul Benjamin since 07-2014 Anne-Marie Peterson since 10-2015 Alan Wilson since 01-2016 John Queen since 07-2016 Pramod Atluri since 03-2018 Mark Casey since 10-2019 Ritchie Tuazon since 10-2020 Jin Lee since 03-2023 Chit Purani since 03-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

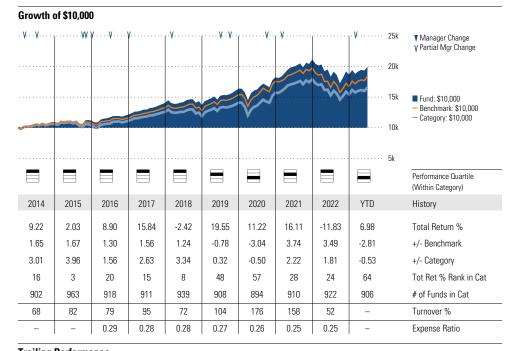
Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

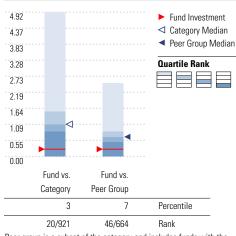


Morningstar Category

Moderate Allocation



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 1.08 0.03 0.95 0.98 Beta 95.60 **R-Squared** 94.10 Standard Deviation 11 80 12 13 12 26 Sharpe Ratio 0.51 0 43 0.41 Tracking Error 2 55 2.88 Information Ratio 0.33 -0.10 Up Capture Ratio 102.55 99.31 Down Capture Ratio 98.19 99.98

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18 73 19 10 19.34 Price/Book Ratio 3.75 2.94 3.14 Avg Eff Duration 6 67 5 1 2 611

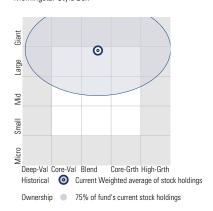
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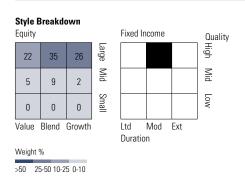


Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Bmark

31.34

3.68

11.16

13 52

2.98

46.90

7.19

4.36

10.66

24 69

21.77

6.60

12.53

2.64

Fund

25.71

3.68

8.56

10.54

2.93

47.10

8.05

6.72

10.34

21.99

27.18

9.95

14.83

2.40

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class Net % Cat% US Stocks 54.38 46.21 Non-US Stocks 7.64 10.51 Bonds 29.70 35.45 Cash 4.62 4.37 3.65 Other 3.47 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 30.08 3.77 10.21 13.75 2.35 i î 45.05 7.40 4.68 10.49 22.48 24.88 6.94 14.85 3.09 10 15 20 25 30 35 40 45 50 0% 5

Top 10 Holdings as of 06-30-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| € Capital Group Central Cash Fund | - | 10.33 | 10.33 | _ | _ |
| 🕸 Cash And Other Assets Less Liablities | - | 5.72 | 16.05 | - | - |
| ⊖ Microsoft Corp | - | 4.36 | 20.41 | 42.57 | Technology |
| ⊖ Cap Grp Cent Fd Ser Ii | - | 3.65 | 24.06 | - | - |
| ⊖ Broadcom Inc | - | 3.47 | 27.54 | 56.78 | Technology |
| \ominus UnitedHealth Group Inc | _ | 2.03 | 29.56 | -8.68 | Healthcare |
| \oplus Philip Morris International Inc | - | 2.01 | 31.58 | -1.04 | Consumer Defensive |
| \ominus The Home Depot Inc | - | 1.38 | 32.96 | -0.33 | Consumer Cyclical |
| \ominus Alphabet Inc Class C | - | 1.21 | 34.17 | 36.33 | Communication Svc |
| \oplus Taiwan Semiconductor Manufacturing Co Ltd ADR | - | 1.18 | 35.35 | 36.68 | Technology |

Total Holdings 2324

 \oplus Increase \oplus Decrease otin New to Portfolio



 Morningstar Category
 Morningstar Index

 Moderate Allocation
 Morningstar US Morn

Morningstar US Mod Tgt Alloc NR USD

American Funds New World R6 RNWGX

Portfolio Manager(s)

| · · · · · · · · · · · · · · · · · · · |
|---------------------------------------|
| Carl Kawaja since 06-1999 |
| Robert Lovelace since 06-1999 |
| Christopher Thomsen since 01-2009 |
| Winnie Kwan since 01-2009 |
| Tomonori Tani since 10-2013 |
| Jonathan Knowles since 01-2016 |
| Bradford Freer since 01-2017 |
| Akira Shiraishi since 01-2017 |
| Lisa Thompson since 10-2019 |
| Kirstie Spence since 12-2019 |
| Dawid Justus since 01-2020 |
| Piyada Phanaphat since 01-2020 |

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

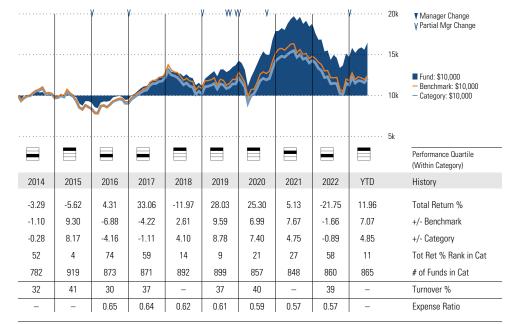
ESG Metrics



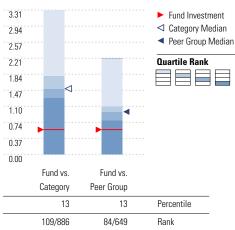


Diversified Emerging Mkts MSCI

MSCI EM NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 3.96 0.46 0.97 Beta 0.85 **R-Squared** 78.63 87.17 Standard Deviation 17 16 17 90 18 62 Sharpe Ratio 0.33 0 13 0.15 Tracking Error 8.38 6.47 Information Ratio 0.43 0.01 Up Capture Ratio 96.76 100.12 80.67 99.16 Down Capture Ratio

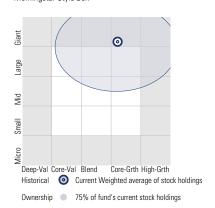
| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.17 | 11.97 | 13.15 |
| Price/Book Ratio | 2.98 | 1.58 | 1.85 |
| Geom Avg Mkt Cap \$B | 59.03 | 35.41 | 43.06 |
| ROE | 22.42 | 16.67 | 18.25 |

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American Funds New World R6 RNWGX

Style Analysis as of 06-30-2023 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

| - | | | |
|---|---|----|--|
| - | | | |
| | | | |
| | 0 | 50 | |

Sector Weighting as of 06-30-2023

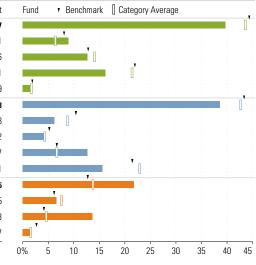
Asset Allocation as of 06-30-2023

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 39.70 | 44.20 | 43.57 |
| æ. | Basic Materials | 8.92 | 7.96 | 6.41 |
| ~ | Consumer Cyclical | 12.70 | 12.68 | 14.06 |
| ц. | Financial Services | 16.15 | 21.82 | 21.41 |
| ŵ | Real Estate | 1.93 | 1.74 | 1.69 |
| w | Sensitive | 38.58 | 43.20 | 42.68 |
| G | Communication Services | 6.20 | 10.28 | 8.78 |
| 0 | Energy | 4.09 | 5.07 | 4.32 |
| Ф | Industrials | 12.70 | 6.54 | 6.67 |
| | Technology | 15.59 | 21.31 | 22.91 |
| | Defensive | 21.73 | 12.60 | 13.75 |
| F | Consumer Defensive | 6.59 | 6.02 | 7.55 |
| ٠ | Healthcare | 13.61 | 4.02 | 4.63 |
| 9 | Utilities | 1.53 | 2.56 | 1.57 |
| - | | | | |

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 22.73 | 3.10 |
| Non-US Stocks | 68.10 | 94.98 |
| Bonds | 3.75 | 0.01 |
| Cash | 4.99 | 1.75 |
| Other | 0.43 | 0.16 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 38.48 | Cat % 75.24 | Americas | Fund % 36.40 | Cat % 14.67 | Greater Europe | Fund % 25.12 | Cat % 10.08 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 2.51 | 0.10 | North America | 26.68 | 2.91 | United Kingdom | 2.38 | 0.63 | Developed Markets | 59.04 |
| | Australasia | 0.46 | 0.00 | Central/Latin | 9.72 | 11.76 | W euro-ex UK | 20.00 | 1.89 | Emerging Markets | 40.96 |
| | Asia-4 Tigers | 6.81 | 27.46 | | | | Emrgng Europe | 0.59 | 1.41 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 28.70 | 47.68 | | | | Africa | 2.15 | 6.15 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 06-30-2023

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Capital Group Central Cash Fund | 4.81 | 4.81 | _ | _ |
| ∋ Microsoft Corp | 2.91 | 7.72 | 42.57 | Technology |
| \ni Novo Nordisk A/S Class B | 2.17 | 9.89 | 18.08 | Healthcare |
| igop Taiwan Semiconductor Manufacturing Co Ltd | 2.02 | 11.91 | 29.65 | Technology |
| \oplus LVMH Moet Hennessy Louis Vuitton SE | 1.82 | 13.72 | 27.96 | Consumer Cyclical |
| Kotak Mahindra Bank Ltd | 1.61 | 15.33 | 1.06 | Financial Services |
| Airbus SE | 1.55 | 16.88 | 20.84 | Industrials |
| \ni Eli Lilly and Co | 1.26 | 18.13 | 28.81 | Healthcare |
| Reliance Industries Ltd | 1.16 | 19.30 | 0.12 | Energy |
| \ominus AIA Group Ltd | 1.12 | 20.42 | -7.56 | Financial Services |

Total Holdings 590

 \oplus Increase \oplus Decrease otin New to Portfolio

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BlackRock Inflation Protected Bond K BPLBX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.38 years.

Style Consistency is not calculated for Fixed Income funds.

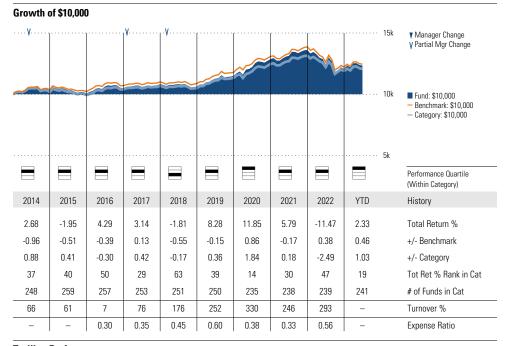
Net Expense: The fund's expense ratio of 0.51 is 13.56% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

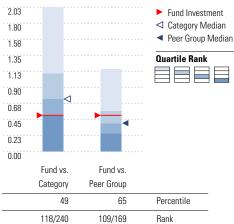
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 09-30-2022 |



Morningstar Category

Inflation-Protected Bond





| 155 - | # OT | Funds in Ca | tegory |
|---------------------|--------|-------------|--------|
| 3-Year Risk Metrics | | | |
| | Fund | Bmark | Cat |
| Alpha | 0.48 | - | 0.39 |
| Beta | 1.02 | - | 0.90 |
| R-Squared | 99.21 | - | 93.20 |
| Standard Deviation | 7.11 | 6.94 | 6.45 |
| Sharpe Ratio | -0.14 | -0.21 | -0.12 |
| Tracking Error | 0.65 | - | 1.94 |
| Information Ratio | 0.73 | - | -0.10 |
| Up Capture Ratio | 103.01 | - | 90.88 |
| Down Capture Ratio | 97.81 | - | 86.78 |
| | | | |
| Portfolio Metrics | | | |

| Portiono metrics | | | |
|------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.39 | 4.52 | 5.61 |
| Avg Eff Maturity | 8.56 | - | 6.56 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 06-30-2023



-150 -100 -50 0 50 100 150 200 250

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Asset Class Net % Cat% US Stocks 0.13 0.02 Non-US Stocks 0.00 -0.02 Bonds 209.37 99.25 Cash -109.45 0.58 Other -0.03 0.17 Total 100.00 100.00

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 96.97 | 0.00 | 93.28 |
| AA | 0.09 | 99.60 | 0.25 |
| A | 0.17 | 0.00 | 0.78 |
| BBB | 0.38 | 0.00 | 1.38 |
| BB | 0.02 | 0.00 | 1.75 |
| В | 0.04 | 0.00 | 1.27 |
| Below B | 0.02 | 0.00 | 0.40 |
| Not Rated | 2.31 | 0.40 | 0.89 |

| | Fund | Bmark | Cat | Fund | Benchmark [] Category Average |
|----------------------------|-------|-------|-------|------|---|
| Government | 94.16 | - | 90.80 | | |
| Treasury | 0.27 | - | 0.39 | 0 | |
| Inflation – Protected | 44.13 | - | 81.69 | | |
| Agency/Quasi Agency | 0.00 | - | 0.09 | 1 | |
| Other Government Related | 49.76 | - | 8.63 |] | |
| Corporate | 0.05 | - | 1.60 | 1 | |
| Corporate Bond | 0.05 | - | 1.58 | 10 | |
| Bank Loan | 0.00 | - | 0.02 | | |
| Convertible | 0.00 | - | 0.00 | 0 | |
| Preferred | 0.00 | - | 0.00 | 0 | |
| Securitized | 4.56 | - | 3.93 | | |
| Agency MBS Pass-Through | 2.43 | - | 1.09 | 0 | |
| Agency MBS ARM | 0.00 | - | 0.00 | | |
| Agency MBS CMO | 0.09 | - | 0.25 | 0 | |
| Non-Agency Residential MBS | 0.21 | - | 0.17 | 0 | |
| Commercial MBS | 0.35 | - | 0.25 | 0 | |
| Asset-Backed | 1.48 | - | 1.96 | | |
| Covered Bond | 0.00 | - | 0.21 | 0 | |
| Municipal | 0.00 | - | 0.06 | [| |
| Cash & Equivalents | 0.51 | - | 3.60 | | |
| Other | 0.72 | - | 0.02 | 0 | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 06-30-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊖ Barclays Capital Us Tips Index (Se 100.38 100.38 _ Barclays Capital Us Tips Index (Se 100.38 200.77 _ 💥 Cash Offset 97.91 298.68 _ € Three-Month Sofr Future Mar 24 69.67 368.34 ⊖ Three-Month Sofr Future Jun 24 24.85 393.19 _ _ Oct23 Sfrz3 P @ 95.625 21.71 414.90 _ _ Oct23 Sfrz3 P @ 95.375 20.54 435.45 _ Oct23 Sfrz3 P @ 95.25 11.89 447.33 _ ⊕ Oct23 Sfrz3 P @ 95 10.63 457.96 _ ⊖ Three Month SONIA Index Future June 24 09-2024 8.46 466.42 _

Total Holdings 328

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Delaware Small Cap Value R6 DVZRX

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 11 years.

Style: The fund has landed in its primary style box — Small Value — 96.77 % of the time over the past three years.

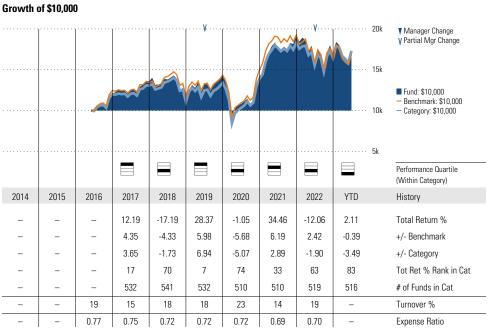
Net Expense: The fund's expense ratio of 0.7 is 37.5% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |



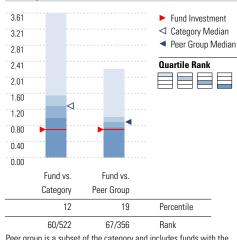
Morningstar Category

Small Value

Trailing Performance



Net Expense



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.67 3.22 0.98 0.95 Beta 93.95 93.19 **R-Squared** Standard Deviation 22 81 22.66 22.34 Sharpe Ratio 0.72 0.67 0.79 Tracking Error 5.64 5.93 Information Ratio 0.25 0.50 Up Capture Ratio 101.37 100.18 Down Capture Ratio 97.29 90.57

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 10.99 8 4 9 10 20 Price/Book Ratio 1.54 1.20 1.45 Geom Avg Mkt Cap \$B 4 20 1 80 4 13 ROE 17.24 7.82 16.17

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Morningstar Index

Russell 2000 Value TR USD

Total Return %

as of 06-30-2023

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

Category

Fund

20%

15

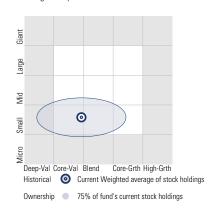
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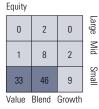
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Delaware Small Cap Value R6 DVZRX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Atkore Inc | 2.26 | 2.26 | 37.49 | Industrials |
| ∋ MasTec Inc | 2.11 | 4.37 | 38.25 | Industrials |
| ITT Inc | 1.78 | 6.15 | 15.65 | Industrials |
| igodolog Stifel Financial Corp | 1.60 | 7.75 | 3.46 | Financial Services |
| igap Hancock Whitney Corp | 1.53 | 9.28 | -19.45 | Financial Services |
| ∋ Flex Ltd | 1.51 | 10.79 | 28.80 | Technology |
| ∋ Webster Financial Corp | 1.47 | 12.25 | -18.57 | Financial Services |
| Meritage Homes Corp | 1.43 | 13.69 | 54.89 | Consumer Cyclical |
| Louisiana-Pacific Corp | 1.41 | 15.10 | 27.47 | Industrials |
| ⊖ F N B Corp | 1.40 | 16.51 | -10.50 | Financial Services |
| Power Integrations Inc | 1.37 | 17.88 | 32.53 | Technology |
| Berry Global Group Inc | 1.35 | 19.23 | 7.30 | Consumer Cyclical |
| ∋ KBR Inc | 1.35 | 20.58 | 23.73 | Industrials |
| Valley National Bancorp | 1.32 | 21.90 | -29.53 | Financial Services |
| H.B. Fuller Co | 1.29 | 23.19 | 0.40 | Basic Materials |

Total Holdings 107

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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F

Utilities

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 96.18 | 93.02 |
| Non-US Stocks | 2.30 | 3.32 |
| Bonds | 0.00 | 0.02 |
| Cash | 1.52 | 3.66 |
| Other | 0.00 | -0.01 |
| Total | 100.00 | 100.00 |

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

Bmark

49.32

4.84

10.57

20.94

12.97

32.56

2.58

8.57

13.42

7.99

18.11

3.51

10.22

4.38

Fund

46.78

4.83

11.77

22.09

8.09

41.83

0.72

6.74

21.51

12.86

11.38

3.56

4.05

3.77

Benchmark [] Category Average Cat Fund 49.37 6.25 1 14.73 21 71 6.68 37.54 2.01 6.53 18.73 10.27 13.10 4.22 6.02 2.86 0% 5 10 15 20 25 30 35 40 45 50



Hartford Schroders International Stk SDR SCIJX

Portfolio Manager(s)

Simon Webber since 03-2010 James Gautrey since 12-2014

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 13.34 years.

Style: The fund has landed in its primary style box — Large Blend — 71.88 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.71 is 18.39% lower than the Foreign Large Blend category average.

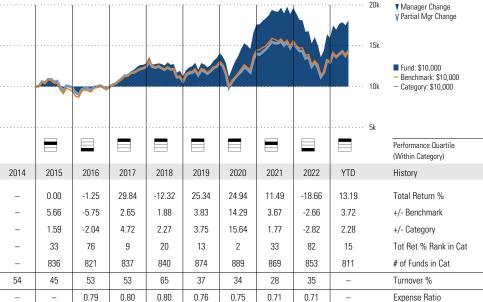
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

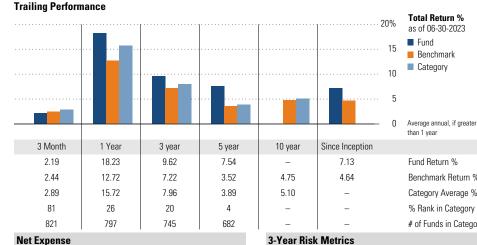
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |





Morningstar Category

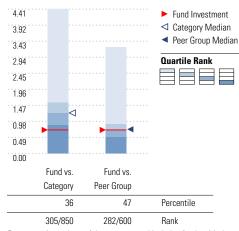
Foreign Large Blend



Alpha

Beta

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 1.82 0.56 1 09 1 04 _ 95.31 93.50 **R-Squared** Standard Deviation 19.02 17 05 18 28 Sharpe Ratio 0.49 0 40 0.42 Tracking Error 4.39 4.68 Information Ratio 0.55 0.18 Up Capture Ratio 116.12 106.88

109.81

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.05 | 13.32 | 13.48 |
| Price/Book Ratio | 2.65 | 1.69 | 1.77 |
| Geom Avg Mkt Cap \$B | 85.40 | 43.39 | 51.74 |
| ROE | 24.01 | 17.67 | 19.85 |

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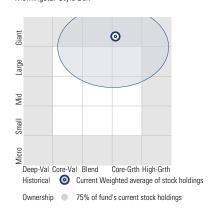
105.69

20k

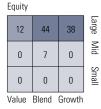
MSCI ACWI Ex USA NR USD

Hartford Schroders International Stk SDR SCIJX

Style Analysis as of 06-30-2023 Morningstar Style Box™





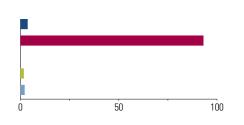


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

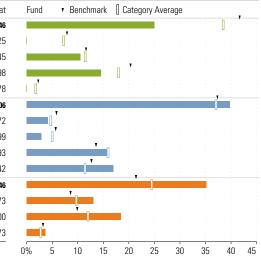


Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

| | | Fund | Bmark | Cat |
|--------|------------------------|-------|-------|-------|
| Դ | Cyclical | 25.05 | 41.54 | 38.46 |
| æ. | Basic Materials | 0.00 | 7.75 | 7.25 |
| A | Consumer Cyclical | 10.48 | 11.48 | 11.45 |
| цф | Financial Services | 14.57 | 20.19 | 17.98 |
| ŵ | Real Estate | 0.00 | 2.12 | 1.78 |
| \sim | Sensitive | 39.76 | 37.19 | 37.06 |
| d | Communication Services | 4.14 | 5.69 | 4.72 |
| 0 | Energy | 2.86 | 5.54 | 4.99 |
| ¢ | Industrials | 15.75 | 13.43 | 15.93 |
| | Technology | 17.01 | 12.53 | 11.42 |
| - | Defensive | 35.19 | 21.26 | 24.46 |
| F | Consumer Defensive | 13.06 | 8.45 | 9.73 |
| ٠ | Healthcare | 18.43 | 9.75 | 12.00 |
| 2 | Utilities | 3.70 | 3.06 | 2.73 |
| | | | | |





| | Greater Asia | Fund % 30.53 | Cat % 35.44 | Americas | Fund % 7.18 | Cat % 8.59 | Greater Europe | Fund % 62.28 | Cat % 55.97 | Market Maturity | Fund % |
|---|------------------|-----------------|----------------|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 13.45 | 18.32 | North America | 3.65 | 7.30 | United Kingdom | 19.13 | 13.49 | Developed Markets | 89.39 |
| | Australasia | 0.00 | 5.01 | Central/Latin | 3.53 | 1.29 | W euro-ex UK | 43.15 | 41.42 | Emerging Markets | 10.61 |
| | Asia-4 Tigers | 10.01 | 6.74 | | | | Emrgng Europe | 0.00 | 0.07 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 7.07 | 5.37 | | | | Africa | 0.00 | 0.99 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| 1 | - | | | | | | | | | | |

Top 10 Holdings as of 06-30-2023

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Đ Taiwan Semiconductor Manufacturing Co Ltd | 3.61 | 3.61 | 29.65 | Technology |
| m lacebox Samsung Electronics Co Ltd | 3.37 | 6.97 | - | Technology |
| € Nestle SA | 2.97 | 9.94 | 3.18 | Consumer Defensive |
| ➔ Schneider Electric SE | 2.79 | 12.73 | 29.75 | Industrials |
| | 2.77 | 15.50 | 17.86 | Healthcare |
| € Shell PLC | 2.76 | 18.26 | 2.73 | Energy |
| Đ AIA Group Ltd | 2.69 | 20.94 | -7.56 | Financial Services |
| | 2.68 | 23.62 | -2.58 | Healthcare |
| 🕀 Sanofi SA | 2.66 | 26.29 | 13.27 | Healthcare |
| $oldsymbol{eta}$ ASML Holding NV | 2.60 | 28.89 | 32.21 | Technology |

Total Holdings 62

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022 Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.92 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 53.19% lower than the Large Growth category average.

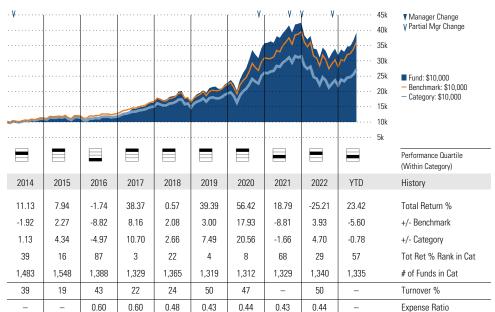
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |





4

870

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Portfolio Metrics

Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

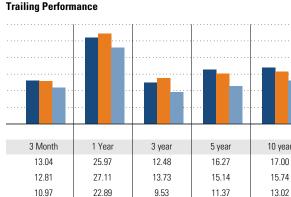
ROE

4

1.126

Morningstar Category

Large Growth



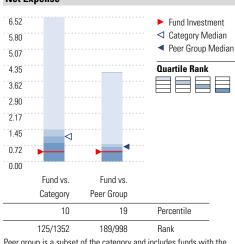
27

1.214

Net Expense

30

1.342



34

1.322

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Total Return % 30% as of 06-30-2023 25 Fund Benchmark 20 Category 15 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 15.82 11.85 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat -0.17 -3.58 0.92 0.96 96.15 91.90 21.72 Standard Deviation 20.35 21.83 0.60 0.63 0.45

4.37

-0.29

89.14

88.68

Fund

32.64

9.29

352 15

29.97

6.22

-0.83

87.53

98.14

Cat

30.03

7.61

383 45

35.10





Bmark

32 61

10.75

388.64

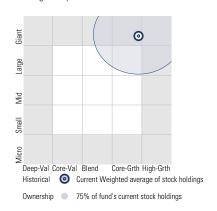
37.07

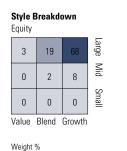
Morningstar Index

Russell 1000 Growth TR USD

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 06-30-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 11.39 | 11.39 | 42.57 | Technology |
| Apple Inc | 10.81 | 22.20 | 49.65 | Technology |
| NVIDIA Corp | 5.34 | 27.55 | 189.52 | Technology |
| € Amazon.com Inc | 5.01 | 32.55 | 55.19 | Consumer Cyclical |
| | 4.88 | 37.43 | 36.33 | Communication Svc |
| $ onumber \in \mathbb{R}^{n}$ Meta Platforms Inc Class A | 4.13 | 41.57 | 138.47 | Communication Svc |
| igodological Heat Money Market Inst | 3.29 | 44.85 | - | - |
| ➔ Netflix Inc | 2.76 | 47.62 | 49.38 | Communication Svc |
| Tesla Inc | 2.43 | 50.05 | 112.51 | Consumer Cyclical |
| Oracle Corp | 1.97 | 52.02 | 46.57 | Technology |
| onumber onumber | 1.93 | 53.95 | 28.81 | Healthcare |
| Lowe's Companies Inc | 1.82 | 55.77 | 14.33 | Consumer Cyclical |
| Regeneron Pharmaceuticals Inc | 1.73 | 57.51 | -0.41 | Healthcare |
| € Salesforce Inc | 1.71 | 59.21 | 59.33 | Technology |
| 🕀 Uber Technologies Inc | 1.70 | 60.92 | 74.57 | Technology |

Total Holdings 69

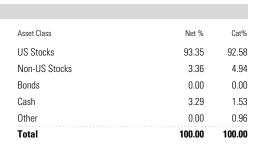
 \oplus Increase \ominus Decrease R New to Portfolio

0 50 100

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

| | | Fund | Bmark | Cat |
|------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 20.85 | 23.59 | 26.13 |
| æ. | Basic Materials | 1.11 | 0.64 | 1.39 |
| A | Consumer Cyclical | 16.30 | 15.93 | 14.27 |
| ц р | Financial Services | 3.44 | 6.05 | 9.10 |
| ŵ | Real Estate | 0.00 | 0.97 | 1.37 |
| w | Sensitive | 65.25 | 60.96 | 55.62 |
| | Communication Services | 12.20 | 10.66 | 9.71 |
| 0 | Energy | 1.15 | 0.49 | 1.64 |
| ¢ | Industrials | 3.39 | 5.37 | 6.28 |
| | Technology | 48.51 | 44.44 | 37.99 |
| | Defensive | 13.91 | 15.46 | 18.27 |
| F | Consumer Defensive | 1.57 | 4.42 | 3.65 |
| ٠ | Healthcare | 12.34 | 10.98 | 14.21 |
| 2 | Utilities | 0.00 | 0.06 | 0.41 |

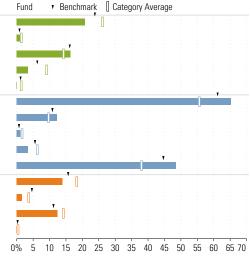


Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth





MFS Value R6 MEIKX

Portfolio Manager(s)

Nevin Chitkara since 05-2006 Katherine Cannan since 12-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.09 years.

Style: The fund has landed in its primary style box — Large Value - 78.13 % of the time over the past three years.

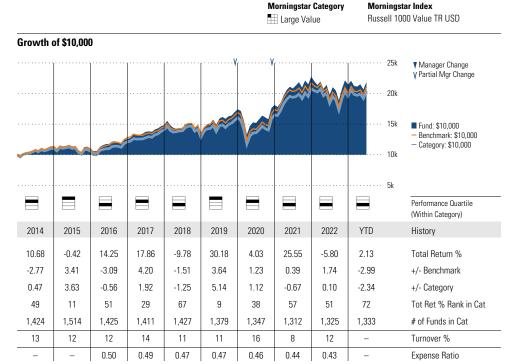
Net Expense: The fund's expense ratio of 0.43 is 51.69% lower than the Large Value category average.

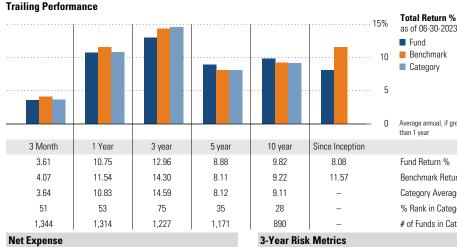
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

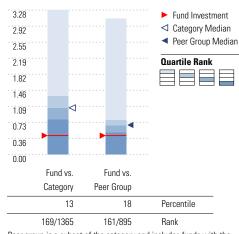
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |





Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.32 0.62 0.93 0.98 R-Squared 96.89 94.06 Standard Deviation 16 50 17 45 17 61 Sharpe Ratio 0.72 0 76 0.77 Tracking Error 3.15 4.34 Information Ratio -0.43 0.04 Up Capture Ratio 96.82 98.27 Down Capture Ratio 101.00 95.82

| Portfolio Metrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.20 | 16.03 | 15.47 |
| Price/Book Ratio | 2.82 | 2.24 | 2.40 |
| Geom Avg Mkt Cap \$B | 97.29 | 67.79 | 119.72 |
| ROE | 26.46 | 17.25 | 22.08 |

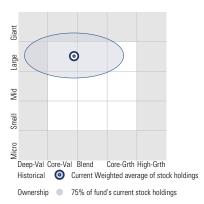
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MFS Value R6 MEIKX

Style Analysis as of 06-30-2023

Morningstar Style Box™



Ó

€ Cyclical

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Energy

¢

Utilities

50

Fund

34.53

3.77

3.65

25.00

2.11

33.23

3.61

4.85

16.21

8 56

32.24

7.47

17.33

7.44

Bmark

34.08

4.33

5.64

19.12

4.99

36.67

5.20

7.98

13.18

10.31

29.26

8.24

15.88

5.14

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

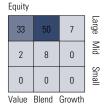
Technology

Defensive

Healthcare

Consumer Defensive





Weight %

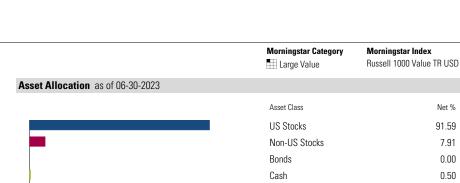
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ JPMorgan Chase & Co | 4.10 | 4.10 | 9.95 | Financial Services |
| ∋ Johnson & Johnson | 2.88 | 6.98 | -4.99 | Healthcare |
| \ni Aon PLC Class A | 2.72 | 9.70 | 15.40 | Financial Services |
| eq The Cigna Group | 2.71 | 12.41 | -14.57 | Healthcare |
| \ominus Marsh & McLennan Companies Inc | 2.59 | 15.00 | 14.37 | Financial Services |
| \ominus Comcast Corp Class A | 2.55 | 17.55 | 20.42 | Communication Svc |
| \ni ConocoPhillips | 2.48 | 20.03 | -10.31 | Energy |
| \ni Texas Instruments Inc | 2.45 | 22.47 | 10.46 | Technology |
| e Progressive Corp | 2.35 | 24.83 | 2.20 | Financial Services |
| \ominus Northrop Grumman Corp | 2.30 | 27.13 | -15.80 | Industrials |
| \ominus Lowe's Companies Inc | 2.25 | 29.38 | 14.33 | Consumer Cyclical |
| ⇒ Accenture PLC Class A | 2.03 | 31.41 | 16.48 | Technology |
| ∋ Merck & Co Inc | 2.02 | 33.43 | 5.32 | Healthcare |
| \ni Honeywell International Inc | 1.97 | 35.40 | -2.21 | Industrials |
| \supset Pfizer Inc | 1.93 | 37.33 | -26.81 | Healthcare |

Total Holdings 75

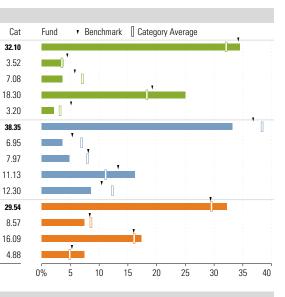
 \oplus Increase \ominus Decrease R New to Portfolio



100

Other

Total



Cat%

91.60

5.75

0.14

1.28

1.25

100.00

0.00

100.00



PIMCO Short-Term Instl PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

Style Consistency is not calculated for Fixed Income funds.

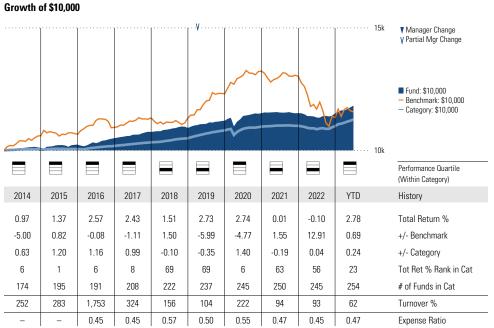
Net Expense: The fund's expense ratio of 0.45 is 0% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

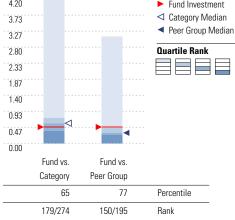
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2023 |



Morningstar Category

Ultrashort Bond





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.01 0.09 Beta _ R-Squared 28.83 0.47 Standard Deviation 1 1 2 617 1 02 Sharpe Ratio -0.38 -0 89 -0.85 Tracking Error 6.20 5.72 Information Ratio 0.84 0.88 Up Capture Ratio 5.55 15.48 Down Capture Ratio -8.59 -1.16 **Portfolio Metrics** Fund Bmark Cat

| Avg Eff Duration | 0.09 | 4.43 | 0.80 |
|------------------|------|------|------|
| Avg Eff Maturity | - | - | 3.20 |

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

Style Analysis as of 06-30-2023





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 41.71 | 3.53 | 40.12 |
| AA | 3.49 | 74.59 | 6.26 |
| А | 25.35 | 10.82 | 20.69 |
| BBB | 28.42 | 8.32 | 19.45 |
| BB | 0.54 | 0.28 | 1.49 |
| В | 0.30 | 0.00 | 1.35 |
| Below B | 0.19 | 0.00 | 0.31 |
| Not Rated | 0.00 | 2.46 | 10.33 |

| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |
|----------------------------|-------|-------|-------|------|---|-------|------|-------|---------|------|----|----|----|
| Other | 7.09 | _ | 1.73 | | | | | | | | | | |
| Cash & Equivalents | 41.63 | - | 23.38 | | | | | | 0 | | | | |
| Municipal | 0.09 | - | 0.64 | 10 | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | | |
| Asset-Backed | 12.44 | - | 16.96 | | | | |] | | | | | |
| Commercial MBS | 0.00 | - | 2.53 | 1 | | | | | | | | | |
| Non-Agency Residential MBS | 1.13 | - | 0.08 | | | | | | | | | | |
| Agency MBS CMO | 1.62 | - | 1.78 | | | | | | | | | | |
| Agency MBS ARM | 0.09 | - | 0.25 | 0 | | | | | | | | | |
| Agency MBS Pass-Through | 0.18 | _ | 0.10 | | | | | | | | | | |
| Securitized | 15.46 | - | 21.70 | | | | | [| | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | | | |
| Convertible | 0.00 | - | 0.01 | ĺ. | | | | | | | | | |
| Bank Loan | 0.08 | - | 1.31 | 10 | | | | | | | | | |
| Corporate Bond | 26.35 | _ | 32.77 | | | | | | | | 0 | | |
| Corporate | 26.43 | _ | 34.09 | | | | | | | | | | |
| Other Government Related | 7.01 | _ | 0.98 | | - | | | | | | | | |
| Agency/Quasi Agency | 1.84 | - | 2.81 | | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.00 | Ó | | | | | | | | | |
| Treasury | 0.00 | _ | 14.64 | Ì | | | 0 | | | | | | |
| Government | 8.85 | _ | 18.43 | | | | | | | | | | |
| | Fund | Bmark | Cat | Fund | , | Bench | mark | Categ | orv Ave | rade | | | |

Top 10 Holdings as of 06-30-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| 娄 Cash Offset | _ | 38.27 | 38.27 | _ |
| ① 3 Month SOFR Future June 23 | 09-2023 | 24.63 | 62.90 | - |
| ⊖ CDX IG39 5Y ICE | 12-2027 | 23.56 | 86.46 | - |
| \ominus 2 Year Treasury Note Future Mar 23 | 04-2023 | 15.53 | 101.99 | - |
| ⊖ 5 Year Treasury Note Future Mar 23 | 04-2023 | 10.92 | 112.91 | _ |
| \ominus 3 Month SOFR Future June 24 | 09-2024 | 9.48 | 122.39 | _ |
| ➔ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 6.70 | 129.09 | - |
| IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 6.70 | 135.79 | - |
| | 01-2023 | 5.13 | 140.92 | - |
| € IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive | 01-2023 | 5.13 | 146.05 | - |

Asset Allocation as of 06-30-2023

50

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Total Holdings 1172

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category **Morningstar Index** Ultrashort Bond

Bloomberg US Agg Bond TR USD

| | Asset Class | Net % | Cat% |
|-----|---------------|--------|--------|
| | US Stocks | 0.00 | 0.09 |
| | Non-US Stocks | 0.00 | 0.00 |
| | Bonds | 53.64 | 70.27 |
| | Cash | 46.36 | 29.53 |
| | Other | 0.00 | 0.11 |
| 100 | Total | 100.00 | 100.00 |

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

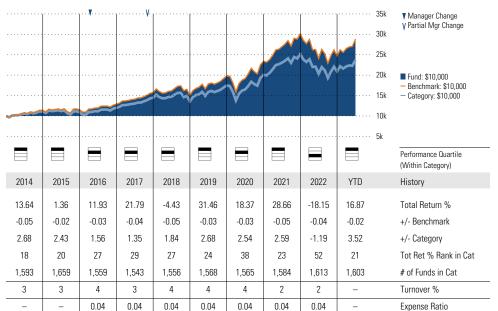
Morningstar Investment Management LLC Analysis

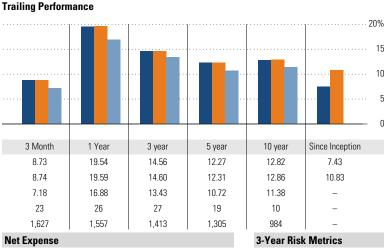
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

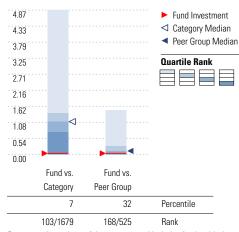
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -0.66 1 00 0.94 Beta 100.00 **R-Squared** 94.49 Standard Deviation 18 19 18 19 17 67 Sharpe Ratio 0 75 0 75 0.68 Tracking Error 0.01 3.87 Information Ratio -4.97 -1.22 Up Capture Ratio 99.93 92.67 Down Capture Ratio 100.07 95.01

Total Return %

as of 06-30-2023 Fund

Benchmark

Average annual, if greater than 1 year

Category

15

10

5

Λ

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22.85 22 84 21.76 Price/Book Ratio 4.02 4.02 4.30 Geom Avg Mkt Cap \$B 223.38 223 20 261.92 ROE 29.43 29.42 28.63

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Morningstar Index

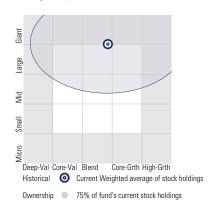
Morningstar Category

Large Blend

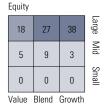
S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Apple Inc | 7.69 | 7.69 | 49.65 | Technology |
| € Microsoft Corp | 6.79 | 14.48 | 42.57 | Technology |
| € Amazon.com Inc | 3.12 | 17.61 | 55.19 | Consumer Cyclical |
| € NVIDIA Corp | 2.81 | 20.41 | 189.52 | Technology |
| \oplus Alphabet Inc Class A | 1.91 | 22.32 | 35.67 | Communication Svc |
| \oplus Tesla Inc | 1.89 | 24.21 | 112.51 | Consumer Cyclical |
| $oldsymbol{eta}$ Meta Platforms Inc Class A | 1.70 | 25.91 | 138.47 | Communication Svc |
| \ni Alphabet Inc Class C | 1.66 | 27.57 | 36.33 | Communication Svc |
| $oldsymbol{eta}$ Berkshire Hathaway Inc Class B | 1.63 | 29.20 | 10.39 | Financial Services |
| \oplus UnitedHealth Group Inc | 1.20 | 30.40 | -8.68 | Healthcare |
| ∋ Exxon Mobil Corp | 1.16 | 31.57 | -1.12 | Energy |
| 🕀 Johnson & Johnson | 1.15 | 32.72 | -4.99 | Healthcare |
| | 1.14 | 33.86 | 9.95 | Financial Services |
| $oldsymbol{eta}$ Visa Inc Class A | 1.02 | 34.88 | 14.74 | Financial Services |
| \oplus Eli Lilly and Co | 0.99 | 35.88 | 28.81 | Healthcare |

Total Holdings 508

 \oplus Increase \ominus Decrease R New to Portfolio



Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

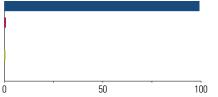
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

27.54

2.28

10.82

11.95

2.49

49.78

8.39

4.12

8.34

28.93

22.69

6.63

13.48

2.58

Bmark

27.56

2.28

10.82

11.97

2.49

49.76

8.39

4.11

8.35

28.91

22.68

6.62

13.48

2.58

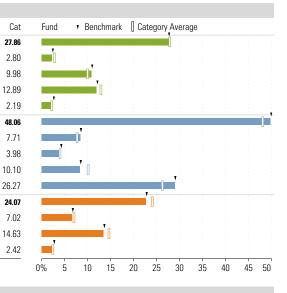
Asset Class Net % Cat% US Stocks 99.08 94.95 Non-US Stocks 2.96 0.54 Bonds 0.00 0.16 Cash 0.39 0.86 0.00 Other 1.05 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend





Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.36 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

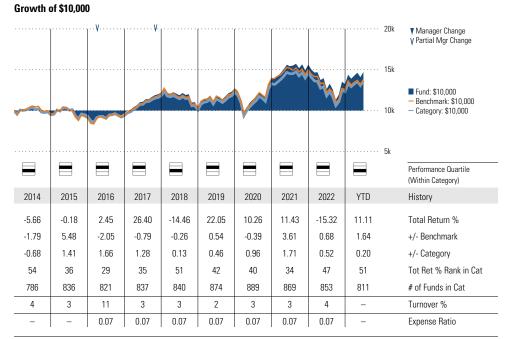
Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

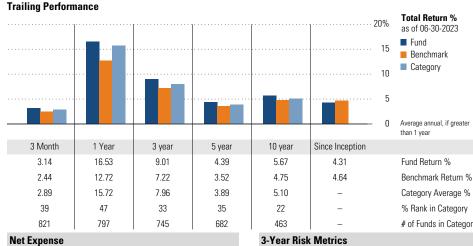
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

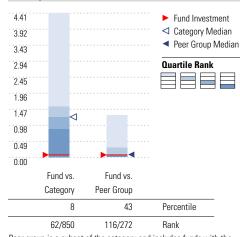
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 22 | - | /o hank in category | | | | |
|-----------------|---------|------------------------|-------|--------|--|--|
| 463 | - | # of Funds in Category | | | | |
| 3-Year Risk | Metrics | | | | | |
| | | Fund | Bmark | Cat | | |
| Alpha | | 1.22 | - | 0.56 | | |
| Beta | | 1.09 | - | 1.04 | | |
| R-Squared | | 96.59 | - | 93.50 | | |
| Standard Devia | ition | 18.92 | 17.05 | 18.28 | | |
| Sharpe Ratio | | 0.47 | 0.40 | 0.42 | | |
| Tracking Error | | 3.82 | - | 4.68 | | |
| Information Rat | tio | 0.47 | - | 0.18 | | |
| Up Capture Rat | io | 113.99 | _ | 106.88 | | |
| Down Capture | Ratio | 109.86 | - | 105.69 | | |
| | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.43 | 13.32 | 13.48 |
| Price/Book Ratio | 1.58 | 1.69 | 1.77 |
| Geom Avg Mkt Cap \$B | 30.17 | 43.39 | 51.74 |
| ROE | 16.76 | 17.67 | 19.85 |

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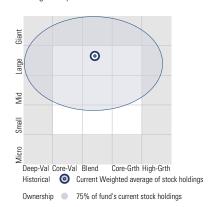


Morningstar Category Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





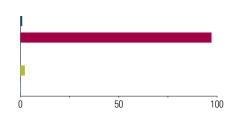


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

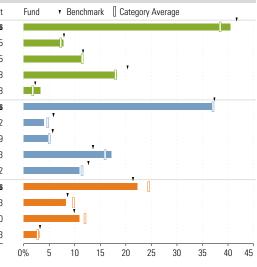


Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

| | | Fund | Bmark | Cat |
|------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 40.49 | 41.54 | 38.46 |
| æ. | Basic Materials | 7.79 | 7.75 | 7.25 |
| æ | Consumer Cyclical | 11.20 | 11.48 | 11.45 |
| ц р | Financial Services | 18.22 | 20.19 | 17.98 |
| ŵ | Real Estate | 3.28 | 2.12 | 1.78 |
| \sim | Sensitive | 37.27 | 37.19 | 37.06 |
| g | Communication Services | 3.97 | 5.69 | 4.72 |
| • | Energy | 5.22 | 5.54 | 4.99 |
| Ф | Industrials | 17.13 | 13.43 | 15.93 |
| | Technology | 10.95 | 12.53 | 11.42 |
| | Defensive | 22.24 | 21.26 | 24.46 |
| F | Consumer Defensive | 8.27 | 8.45 | 9.73 |
| ٠ | Healthcare | 10.90 | 9.75 | 12.00 |
| 9 | Utilities | 3.07 | 3.06 | 2.73 |
| | | | | |

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.73 | 3.13 |
| Non-US Stocks | 97.07 | 94.02 |
| Bonds | 0.00 | 0.19 |
| Cash | 2.05 | 1.26 |
| Other | 0.15 | 1.40 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 36.07 | Cat % 35.44 | Americas | Fund % 10.29 | Cat % 8.59 | Greater Europe | Fund % 53.63 | Cat % 55.97 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 21.11 | 18.32 | North America | 10.26 | 7.30 | United Kingdom | 12.23 | 13.49 | Developed Markets | 99.45 |
| | Australasia | 6.91 | 5.01 | Central/Latin | 0.03 | 1.29 | W euro-ex UK | 40.51 | 41.42 | Emerging Markets | 0.55 |
| | Asia-4 Tigers | 7.86 | 6.74 | | | | Emrgng Europe | 0.32 | 0.07 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 0.19 | 5.37 | | | | Africa | 0.57 | 0.99 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 06-30-2023

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ightarrow Nestle SA | 1.50 | 1.50 | 3.18 | Consumer Defensive |
| \ni Slcmt1142 | 1.36 | 2.86 | - | - |
| ightarrow ASML Holding NV | 1.34 | 4.20 | 32.21 | Technology |
| Samsung Electronics Co Ltd | 1.22 | 5.42 | - | Technology |
| | 1.18 | 6.60 | 18.08 | Healthcare |
| € LVMH Moet Hennessy Louis Vuitton SE | 1.09 | 7.69 | 27.96 | Consumer Cyclical |
| 🕀 AstraZeneca PLC | 0.99 | 8.68 | 1.97 | Healthcare |
| | 0.99 | 9.67 | -2.58 | Healthcare |
| \ni Shell PLC | 0.95 | 10.62 | 2.73 | Energy |
| | 0.95 | 11.57 | 11.50 | Healthcare |

Total Holdings 4054

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

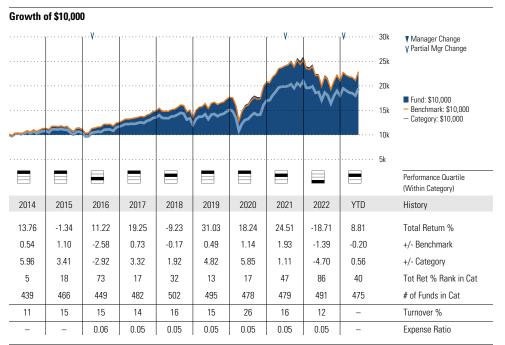
Net Expense: The fund's expense ratio of 0.05 is
 94.12% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

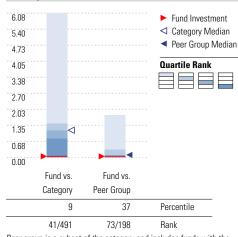
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Mid-Cap Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 1 | | | 0 / |
|---------------------|-------|-------|-------|
| 3-Year Risk Metrics | | | |
| | Fund | Bmark | Cat |
| Alpha | -0.40 | - | 0.81 |
| Beta | 0.99 | - | 0.97 |
| R-Squared | 99.46 | - | 92.83 |
| Standard Deviation | 19.19 | 19.29 | 19.55 |
| Sharpe Ratio | 0.60 | 0.62 | 0.64 |
| Tracking Error | 1.42 | - | 5.22 |
| Information Ratio | -0.39 | - | 0.07 |
| Up Capture Ratio | 98.44 | - | 98.14 |
| Down Capture Ratio | 99.96 | - | 95.34 |
| | | | |
| Portfolio Motrico | | | |

| Portiono wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.26 | 16.94 | 15.59 |
| Price/Book Ratio | 2.90 | 2.69 | 2.60 |
| Geom Avg Mkt Cap \$B | 24.88 | 18.19 | 11.07 |
| ROE | 17.69 | 16.85 | 20.82 |

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Morningstar Category Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

36.22

4.81

11.00

12.37

8.04

42.82

3.70

4.69

17.99

16.44

20.95

3.64

11.89

5.42

Fund

34.60

4.86

9.61

11 64

8.49

42.30

3.93

4.37

15.62

18.38

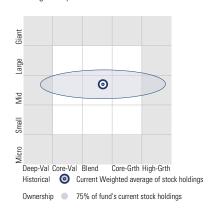
23.10

4.15

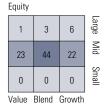
12.27

6.68

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| \ominus Amphenol Corp Class A | 0.79 | 0.79 | 12.12 | Technology |
| ⇒ DexCom Inc | 0.78 | 1.58 | 13.48 | Healthcare |
| \ominus Motorola Solutions Inc | 0.77 | 2.35 | 14.49 | Technology |
| ⊖ Microchip Technology Inc | 0.77 | 3.12 | 28.59 | Technology |
| € Arthur J. Gallagher & Co | 0.74 | 3.86 | 17.04 | Financial Services |
| 🕀 TransDigm Group Inc | 0.73 | 4.59 | 42.01 | Industrials |
| ⇒ PACCAR Inc | 0.69 | 5.28 | 27.54 | Industrials |
| ⊖ Cintas Corp | 0.67 | 5.95 | 10.58 | Industrials |
| ⊖ IQVIA Holdings Inc | 0.65 | 6.61 | 9.70 | Healthcare |
| \ominus Carrier Global Corp Ordinary Shares | 0.65 | 7.26 | 21.41 | Industrials |
| ⊖ Nucor Corp | 0.65 | 7.91 | 25.18 | Basic Materials |
| ○ ON Semiconductor Corp | 0.64 | 8.55 | 51.64 | Technology |
| ➔ PG&E Corp | 0.64 | 9.19 | 6.27 | Utilities |
| € Realty Income Corp | 0.63 | 9.82 | -3.34 | Real Estate |
| Welltower Inc | 0.63 | 10.45 | 25.26 | Real Estate |

Total Holdings 345

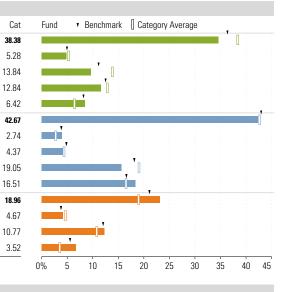
 \oplus Increase \oplus Decrease R New to Portfolio



 Morningstar Category
 Morningstar Index

 Mid-Cap Blend
 Russell Mid Cap TR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 97.89 | 95.53 |
| Non-US Stocks | 1.41 | 2.68 |
| Bonds | 0.00 | 0.06 |
| Cash | 0.70 | 1.33 |
| Other | 0.00 | 0.39 |
| Total | 100.00 | 100.00 |



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.15 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 91.43 % of the time over the past three years.

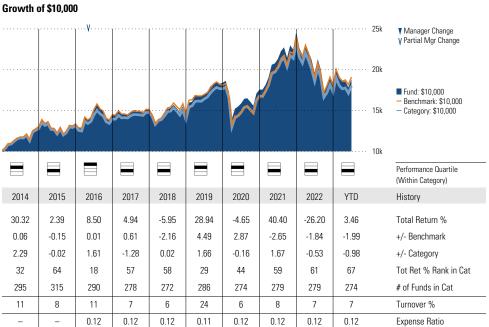
Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

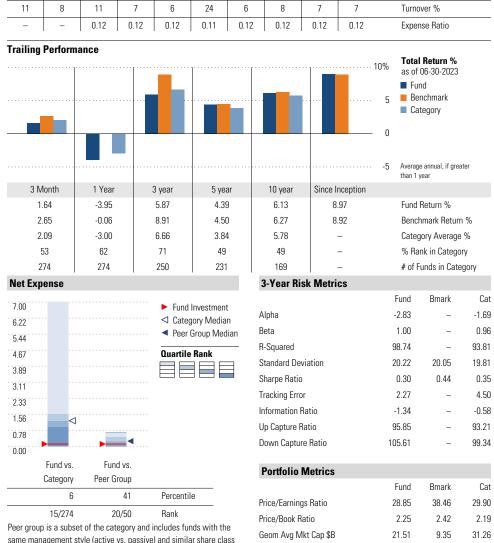
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Real Estate

Morningstar Category



ROE

same management style (active vs. passive) and similar share class characteristics.

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9.56

15.54

14.13

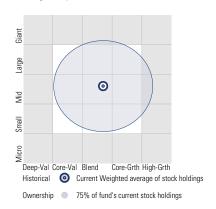
Morningstar Index

S&P United States REIT TR USD

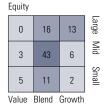
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|---------|--|--|---|---|------|--|--|---|---|--|---|---|--|---|--|
| | | | | | | | | | | | | | | | |
| Updated | | | | | | | | | | | | | | | |

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings on of 06 20 2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| 🕀 Vanguard Real Estate II Index | 12.52 | 12.52 | _ | _ |
| \ominus Prologis Inc | 7.44 | 19.96 | 10.33 | Real Estate |
| ⊖ American Tower Corp | 5.93 | 25.89 | -6.98 | Real Estate |
| ⊖ Equinix Inc | 4.81 | 30.71 | 20.72 | Real Estate |
| \ominus Crown Castle Inc | 3.24 | 33.95 | -13.69 | Real Estate |
| \ominus Public Storage | 3.03 | 36.98 | 6.31 | Real Estate |
| \ominus Realty Income Corp | 2.59 | 39.58 | -3.34 | Real Estate |
| ⇒ Welltower Inc | 2.54 | 42.12 | 25.26 | Real Estate |
| \ominus Simon Property Group Inc | 2.40 | 44.52 | 1.40 | Real Estate |
| \oplus CoStar Group Inc | 2.38 | 46.90 | 15.17 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.07 | 48.96 | 16.00 | Real Estate |
| \ominus VICI Properties Inc Ordinary Shares | 1.80 | 50.77 | -0.59 | Real Estate |
| \ominus AvalonBay Communities Inc | 1.74 | 52.51 | 19.22 | Real Estate |
| \ominus SBA Communications Corp Class A | 1.65 | 54.15 | -16.71 | Real Estate |
| ⊖ CBRE Group Inc Class A | 1.65 | 55.80 | 4.87 | Real Estate |

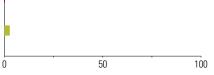
Total Holdings 169

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 06-30-2023

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Asset Class Net % Cat% US Stocks 82.54 97.44 Non-US Stocks 0.02 1.21 Bonds 0.00 3.38 Cash 2.54 0.83 Other 0.00 12.05 Total 100.00 100.00

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|-------|-------|-------|------|-------------------------------|------------------|
| • Cyclical | 99.11 | 99.13 | 99.21 | _ | | |
| Basic Materials | 0.00 | 0.00 | 0.05 | 0 | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.60 | 10 | | |
| Financial Services | 0.00 | 0.00 | 0.30 | Ó | | |
| Real Estate | 99.11 | 99.00 | 97.26 | | | |
| Sensitive | 0.89 | 0.87 | 0.72 | 0 | | |
| Communication Services | 0.81 | 0.00 | 0.20 | İ | | |
| Energy | 0.00 | 0.00 | 0.04 | | | |
| Industrials | 0.00 | 0.87 | 0.26 | ľ | | |
| Technology | 0.08 | 0.00 | 0.22 | ĺ | | |
| Defensive | 0.00 | 0.00 | 0.07 | ĺ | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | | | |
| Healthcare | 0.00 | 0.00 | 0.01 | ĺ | | |
| Utilities | 0.00 | 0.00 | 0.06 | Í. | | |

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

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Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.51 years.

Style: The fund has landed in its primary style box — Small Growth ---- 71.88 % of the time over the past three years.

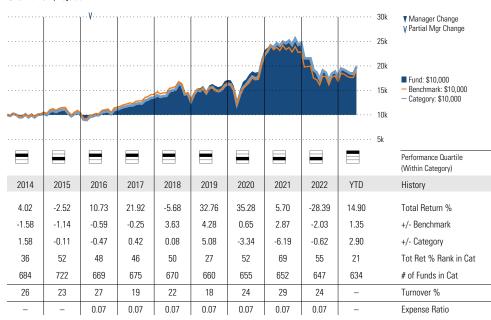
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

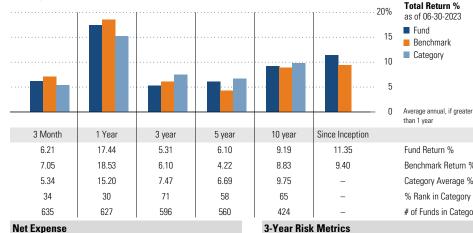
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

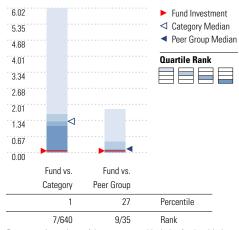
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 9.19 | 11.35 | Fund | Return % | | | | |
|-----------------|---------|------------------------|----------|-------|--|--|--|
| 8.83 | 9.40 | Benchmark Return % | | | | | |
| 9.75 | - | Category Average % | | | | | |
| 65 | - | % Rank in Category | | | | | |
| 424 | - | # of Funds in Category | | | | | |
| 3-Year Risk | Metrics | \$ | | | | | |
| | | Fund | Bmark | Cat | | | |
| Alpha | | -0.37 | - | 0.92 | | | |
| Beta | | 0.93 | - | 0.93 | | | |
| R-Squared | | 95.42 | - | 89.28 | | | |
| Standard Devia | tion | 21.40 | 22.51 | 22.20 | | | |
| Sharpe Ratio | | 0.27 | 0.30 | 0.33 | | | |
| Tracking Error | | 4.85 | - | 7.54 | | | |
| Information Rat | tio | -0.16 | - | 0.05 | | | |
| Up Capture Rat | io | 96.96 | - | 97.66 | | | |
| Down Capture | Ratio | 99.23 | - | 95.95 | | | |
| | | | | | | | |
| | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.16 | 19.60 | 23.17 |
| Price/Book Ratio | 3.69 | 3.99 | 3.97 |
| Geom Avg Mkt Cap \$B | 5.78 | 2.69 | 5.20 |
| ROE | 10.06 | 7.12 | 16.08 |

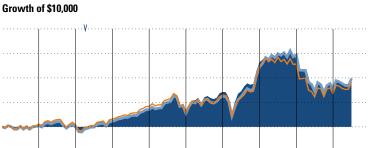
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Morningstar Category Morningstar Index

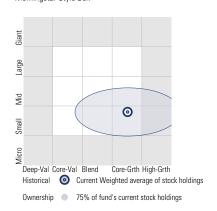
Small Growth

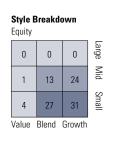
Russell 2000 Growth TR USD



Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 2.47 | 2.47 | _ | _ |
| \ominus Fair Isaac Corp | 0.91 | 3.37 | 35.19 | Technology |
| \ominus Targa Resources Corp | 0.81 | 4.19 | 4.69 | Energy |
| \ominus Exact Sciences Corp | 0.80 | 4.99 | 89.66 | Healthcare |
| ⊖ Entegris Inc | 0.78 | 5.77 | 69.26 | Technology |
| € PTC Inc | 0.76 | 6.53 | 18.54 | Technology |
| \ominus Liberty Formula One Group Registered Shs Series -C- Formula One | 0.70 | 7.22 | 25.93 | Communication Svc |
| \ominus Deckers Outdoor Corp | 0.66 | 7.88 | 32.19 | Consumer Cyclical |
| \ominus Graco Inc | 0.65 | 8.53 | 29.08 | Industrials |
| ⊕ Axon Enterprise Inc | 0.65 | 9.18 | 17.59 | Industrials |
| ⊖ Lattice Semiconductor Corp | 0.62 | 9.81 | 48.07 | Technology |
| \ominus Bio-Techne Corp | 0.61 | 10.41 | -1.32 | Healthcare |
| \ominus Nordson Corp | 0.60 | 11.02 | 4.95 | Industrials |
| \ominus Watsco Inc Class A | 0.60 | 11.62 | 54.92 | Industrials |
| \ominus Penumbra Inc | 0.59 | 12.21 | 54.66 | Healthcare |

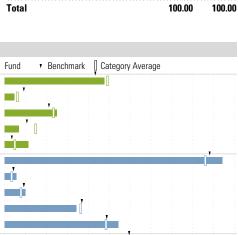
Total Holdings 656

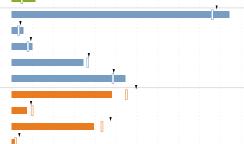
⊕ Increase ⊖ Decrease 🕸 New to Portfolio

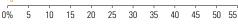
50 100 0 Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

| | | Fund | Bmark | Cat | I |
|----------|------------------------|-------|-------|-------|-----|
| Դ | Cyclical | 23.91 | 21.51 | 24.57 | ļ |
| æ. | Basic Materials | 2.28 | 4.41 | 3.05 | |
| ~ | Consumer Cyclical | 12.48 | 10.42 | 11.68 | , j |
| ц. | Financial Services | 3.43 | 5.14 | 7.41 | j |
| ŵ | Real Estate | 5.72 | 1.54 | 2.43 | ļ |
| \sim | Sensitive | 52.08 | 48.87 | 48.00 | |
| g | Communication Services | 2.86 | 1.92 | 1.66 | į |
| • | Energy | 4.91 | 4.42 | 3.89 | į |
| Ф | Industrials | 17.14 | 18.29 | 18.21 | |
| | Technology | 27.17 | 24.24 | 24.24 | |
| | Defensive | 24.01 | 29.60 | 27.43 | |
| F | Consumer Defensive | 3.67 | 4.46 | 4.89 | į |
| ٠ | Healthcare | 19.69 | 23.48 | 21.60 | |
| 2 | Utilities | 0.65 | 1.66 | 0.94 | ļ |
| _ | | | | | r |







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Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

| Other | 0.00 | 1.55 |
|---------------|-------|-------|
| Cash | 2.66 | 2.39 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 0.65 | 4.70 |
| US Stocks | 96.68 | 91.33 |
| Asset Class | Net % | Cat% |

Western Asset Core Bond IS WACSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.51 years.

Style Consistency is not calculated for Fixed Income funds.

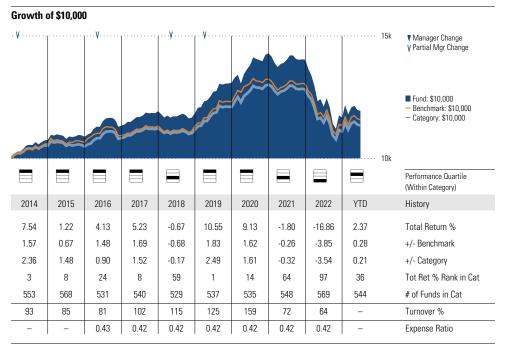
Net Expense: The fund's expense ratio of 0.42 is 23.64% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2023 |

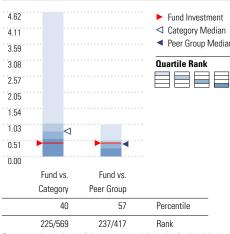




Information Ratio

Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

 Fund
 Bmark
 Cat

 Avg Eff Duration
 7.38
 4.43
 6.10

 Avg Eff Maturity
 12.36
 8.59

-0.39

126.32

123.22

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-0.01

98.61

97.19

Morningstar Category

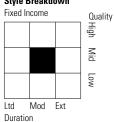
Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Western Asset Core Bond IS WACSX

Style Analysis as of 06-30-2023 Style Breakdown



-50 Ó 50 100 150

Asset Cla NI-1-0

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

| | | | | | Fund | Bmark | Cat | Fund |
|-----|-------|-------|-------|----------------------------|-------|-------|-------|------|
| /n | Fund | Bmark | Cat | Government | 13.27 | - | 32.50 | |
| /11 | | | | Treasury | 11.51 | - | 26.37 | |
| | 62.16 | 3.53 | 51.91 | Inflation – Protected | 1.02 | - | 1.51 | |
| | 6.57 | 74.59 | 10.82 | Agency/Quasi Agency | 0.74 | _ | 1.21 | |
| | 15.96 | 10.82 | 23.19 | Other Government Related | 0.00 | _ | 3.41 | i [|
| | 18.11 | 8.32 | 12.64 | Corporate | 34.53 | _ | 24.78 | |
| | 0.58 | 0.28 | 0.44 | Corporate Bond | 34.53 | _ | 24.69 | |
| | 0.03 | 0.00 | 0.25 | Bank Loan | 0.00 | _ | 0.02 | Π |
| | 0.00 | 0.00 | 0.08 | Convertible | 0.00 | _ | 0.00 | Ĩ |
| | -3.41 | 2.46 | 0.67 | Preferred | 0.00 | _ | 0.07 | Ü |
| | | | | Securitized | 48.92 | - | 35.88 | |
| | | | | Agency MBS Pass-Through | 30.83 | - | 27.58 | |
| | | | | Agency MBS ARM | 0.32 | _ | 0.19 | [|
| | | | | Agency MBS CMO | 3.65 | - | 1.33 | |
| | | | | Non-Agency Residential MBS | 1.21 | - | 0.13 | |
| | | | | Commercial MBS | 3.80 | - | 0.55 | () |
| | | | | Asset-Backed | 9 11 | _ | 6 10 | |

Morningstar Category Intermediate Core Bond

Bloomberg US Agg Bond TR USD

Morningstar Index

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.99 |
| Cash | -2.63 | 2.44 |
| Bonds | 102.69 | 96.37 |
| Non-US Stocks | 0.00 | 0.01 |
| US Stocks | -0.07 | 0.18 |
| Asset Class | Net % | Cat% |

Benchmark [] Category Average

Π

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 62.16 | 3.53 | 51.91 |
| AA | 6.57 | 74.59 | 10.82 |
| A | 15.96 | 10.82 | 23.19 |
| BBB | 18.11 | 8.32 | 12.64 |
| BB | 0.58 | 0.28 | 0.44 |
| В | 0.03 | 0.00 | 0.25 |
| Below B | 0.00 | 0.00 | 0.08 |
| Not Rated | -3.41 | 2.46 | 0.67 |

| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |
|----------------------------|-------|---|-------|----|---|----|----|----|----|----|----|----|----|----|
| Other | 0.22 | - | 1.32 | 10 | | | | | | | | | | |
| Cash & Equivalents | 3.03 | - | 4.75 | | | | | | | | | | | |
| Municipal | 0.02 | - | 0.75 | 10 | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | D | | | | | | | | | | |
| Asset-Backed | 9.11 | - | 6.10 | | | | | | | | | | | |
| Commercial MBS | 3.80 | - | 0.55 | () | | | | | | | | | | |
| Non-Agency Residential MBS | 1.21 | - | 0.13 | | | | | | | | | | | |
| Agency MBS CMO | 3.65 | - | 1.33 | | | | | | | | | | | |
| Agency MBS ARM | 0.32 | - | 0.19 | [| | | | | | | | | | |
| Agency MBS Pass-Through | 30.83 | - | 27.58 | | - | | | | | | | | | |
| Securitized | 48.92 | - | 35.88 | | | | | | | |] | | | |
| Preferred | 0.00 | - | 0.07 | 0 | | | | | | | | | | |
| Convertible | 0.00 | - | 0.00 | Ū | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.02 | ĺ | | | | | | | | | | |
| Corporate Bond | 34.53 | _ | 24.69 | | | : | : | | | | | | | |
| Corporate | 34.53 | - | 24.78 | | | | | |] | | | | | |
| Other Government Related | 0.00 | - | 3.41 | | 0 | | | | | | | | | |
| Agency/Quasi Agency | 0.74 | - | 1.21 | | | | | | | | | | | |

Top 10 Holdings as of 06-30-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| igodot Trade Date Cash | _ | 5.55 | 5.55 | _ |
| ⊖ Western Asset Prem Instl Govtt Rsrv Pref | _ | 3.07 | 8.62 | - |
| ⊖ United States Treasury Bonds 1.875% | _ | 1.25 | 9.87 | - |
| United States Treasury Notes 1.125% | _ | 1.09 | 10.96 | - |
| ⊖ United States Treasury Bonds 4% | - | 1.09 | 12.05 | - |
| ⊕ Federal National Mortgage Association 3% | - | 0.86 | 12.91 | _ |
| ⊕ United States Treasury Bonds 3.625% | _ | 0.83 | 13.74 | - |
| United States Treasury Bonds 3.375% | _ | 0.77 | 14.50 | - |
| ⊖ Government National Mortgage Association 2.5% | - | 0.74 | 15.25 | - |
| \odot United States Treasury Bonds 1.625% | _ | 0.74 | 15.98 | - |

Total Holdings 2721

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Western Asset Core Plus Bond IS WAPSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.51 years.

Style Consistency is not calculated for Fixed Income funds.

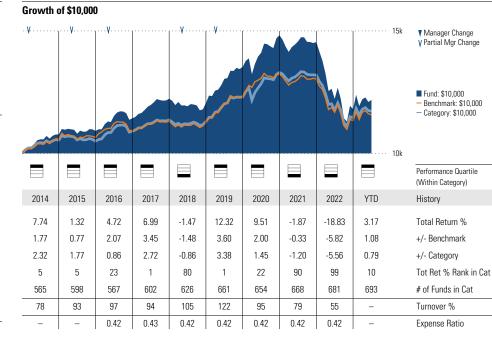
Net Expense: The fund's expense ratio of 0.42 is 42.47% lower than the Intermediate Core-Plus Bond category average.

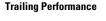
Morningstar Investment Management LLC Analysis

Although this fund is led by an experienced management team that has guided the fund through a variety of return extremes (including positive ones), we have lost confidence in this fund's worthiness for this program. A variety of missteps over the course of multiple market cycles and an inconsistent record regarding risk management are significant weaknesses here. Although the fund's long-term returns appear strong relative to peers, the fund's Morningstar Risk rating is High and performance consistency has been weak-indeed, the fund's trailing three- and five-year returns land in the category's bottom quartile.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2023 |





2.81

2.50

2.19 1.87

1.56 1.25 0.94 0.62 0.31 0.00



Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.09 | - | 0.89 |
| Beta | 1.44 | - | 1.02 |
| R-Squared | 94.98 | - | 93.36 |
| Standard Deviation | 9.14 | 6.17 | 6.50 |
| Sharpe Ratio | -0.67 | -0.89 | -0.71 |
| Tracking Error | 3.41 | - | 1.67 |
| Information Ratio | -0.24 | - | 0.49 |
| Up Capture Ratio | 149.00 | - | 105.42 |
| Down Capture Ratio | 137.25 | - | 95.34 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.82 | 4.43 | 6.26 |
| Avg Eff Maturity | 14.01 | - | 9.25 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

43

Fund vs

256/596

Peer Group

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Fund vs

Category

121/700

17



Removed

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

0 Removed

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Morningstar Index

Morningstar Category

Western Asset Core Plus Bond IS WAPSX

Style Analysis as of 06-30-2023





Duration

| -50 | 0 | 50 | 100 | 150 |
|-----|---|----|-----|-----|

Asset Class Net % Cat% US Stocks 0.98 -0.08 Non-US Stocks 0.00 0.18 Bonds 101.09 102.39 Cash -1.67 -4.66 Other 0.67 1.10 Total 100.00 100.00

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 43.77 | 3.53 | 53.96 |
| AA | 5.25 | 74.59 | 4.04 |
| А | 15.11 | 10.82 | 12.05 |
| BBB | 24.32 | 8.32 | 18.27 |
| BB | 6.43 | 0.28 | 4.96 |
| В | 1.79 | 0.00 | 1.94 |
| Below B | 0.94 | 0.00 | 1.35 |
| Not Rated | 2.38 | 2.46 | 3.43 |
| | | | |

| | Fund | Bmark | Cat | Fund | ۲ | Benchma | ark 🛛 C | ategory | Average | | | |
|----------------------------|-------|-------|-------|------|-----|---------|---------|---------|---------|----|----|----|
| Government | 9.89 | - | 26.61 | | | | | | [| | | |
| Treasury | 8.80 | - | 17.18 | | | | [| | | | | |
| Inflation – Protected | 0.99 | - | 0.49 | 0 | | | | | | | | |
| Agency/Quasi Agency | 0.09 | - | 0.57 | 10 | | | | | | | | |
| Other Government Related | 0.01 | - | 8.37 | | | 0 | | | | | | |
| Corporate | 35.13 | - | 27.99 | | | | | | | 0 | | |
| Corporate Bond | 32.52 | - | 27.50 | | | | | | |] | | |
| Bank Loan | 2.55 | - | 0.16 | | | | | | | | | |
| Convertible | 0.06 | - | 0.05 | 0 | | | | | | | | |
| Preferred | 0.00 | - | 0.28 | 0 | | | | | | | | |
| Securitized | 36.43 | - | 38.54 | | | | | | | | | |
| Agency MBS Pass-Through | 24.63 | - | 24.88 | | | | | | | | | |
| Agency MBS ARM | 0.25 | - | 0.06 | 0 | | | | | | | | |
| Agency MBS CMO | 3.69 | - | 2.02 | | | | | | | | | |
| Non-Agency Residential MBS | 1.34 | - | 1.68 | | | | | | | | | |
| Commercial MBS | 3.05 | - | 1.81 | | | | | | | | | |
| Asset-Backed | 3.47 | - | 8.09 | | I E | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | Ó | | | | | | | | |
| Municipal | 0.02 | - | 0.64 | 10 | | | | | | | | |
| Cash & Equivalents | 2.31 | - | 2.77 | | | | | | | | | |
| Other | 16.24 | - | 3.42 | |] | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

Top 10 Holdings as of 06-30-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ Trade Date Cash | - | 3.32 | 3.32 | _ |
| ⊕ Fx Fut Jpn Yen Curr Fut Sep23 | 09-2023 | 3.18 | 6.50 | - |
| ⊕ Fx Fut Jpn Yen Curr Fut Sep23 | 09-2023 | 3.18 | 9.68 | - |
| ⊕ Usd/Aud Ffx Due 071823-Cross | 07-2023 | 2.64 | 12.32 | - |
| ⊕ Usd/Aud Ffx Due 071823 | 07-2023 | 2.61 | 14.92 | - |
| ⊕ Cad/Usd Ffx Due 071823-Cross | 07-2023 | 2.18 | 17.11 | - |
| € Cad/Usd Ffx Due 071823 | 07-2023 | 2.15 | 19.25 | - |
| Mexico (United Mexican States) 7.75% | - | 1.76 | 21.02 | - |
| ⊕ Jpy/Usd Ffx Due 071823 | 07-2023 | 1.42 | 22.44 | _ |
| Mexico (United Mexican States) 8% | _ | 1.33 | 23.77 | - |

Total Holdings 3033

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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