American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD
MSCO EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.05 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.96	_	0.46
Beta	0.85	_	0.97
R-Squared	78.63	_	87.17
Standard Deviation	17.16	17.90	18.62
Sharpe Ratio	0.33	0.13	0.15
Tracking Error	8.38	_	6.47
Information Ratio	0.43	_	0.01
Up Capture Ratio	96.76	_	100.12
Down Capture Ratio	80.67	_	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.17	11.97	13.15
Price/Book Ratio	2.98	1.58	1.85
Geom Avg Mkt Cap \$B	59.03	35.41	43.06
ROE	22.42	16.67	18.25





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

13	29	45	Large
2	6	3	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2023



		Fund	Bmark	Cat	Fund	١,	Bench	nmark	Categ	iory Ave	erage			
Դ	Cyclical	39.70	44.20	43.57			501101	airk	[] Odios	,0.,7	. ago			
A	Basic Materials	8.92	7.96	6.41			•							
A	Consumer Cyclical	12.70	12.68	14.06				ľ						
,	Financial Services	16.15	21.82	21.41					0					
俞	Real Estate	1.93	1.74	1.69										
W	Sensitive	38.58	43.20	42.68										
	Communication Services	6.20	10.28	8.78										
ð	Energy	4.09	5.07	4.32										
Ф	Industrials	12.70	6.54	6.67			1							
	Technology	15.59	21.31	22.91										
→	Defensive	21.73	12.60	13.75										
Ħ	Consumer Defensive	6.59	6.02	7.55										
+	Healthcare	13.61	4.02	4.63			- 1							
•	Utilities	1.53	2.56	1.57										
					0%	5	10	15	20	25	30	35	40	45

100

World Regions % Equity 06-30-2023



	Fund %	Cat %
Greater Asia	38.48	75.24
Japan	2.51	0.10
Australasia	0.46	0.00
Asia-4 Tigers	6.81	27.46
Asia-ex 4 Tigers	28.70	47.68
Not Classified	0.00	0.00

Americas	Fund % 36.40	Cat % 14.67	Greater Europe	Fund % 25.12	Cat % 10.08	Market Maturity	Fund %
North America	26.68	2.91	United Kingdom	2.38	0.63	Developed Markets	59.04
Central/Latin	9.72	11.76	W euro-ex UK	20.00	1.89	Emerging Markets	40.96
			Emrgng Europe	0.59	1.41	Not Available	0.00
			Africa	2.15	6.15		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.81	4.81	-	_
	2.91	7.72	42.57	Technology
○ Novo Nordisk A/S Class B	2.17	9.89	18.08	Healthcare
□ Taiwan Semiconductor Manufacturing Co Ltd	2.02	11.91	29.65	Technology
LVMH Moet Hennessy Louis Vuitton SE	1.82	13.72	27.96	Consumer Cyclical
Kotak Mahindra Bank Ltd	1.61	15.33	1.06	Financial Services
Airbus SE	1.55	16.88	20.84	Industrials
	1.26	18.13	28.81	Healthcare
Reliance Industries Ltd	1.16	19.30	0.12	Energy
	1.12	20.42	-7.56	Financial Services

Total Holdings 590



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 45.45% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.34	-	0.13
Beta	1.01	-	0.98
R-Squared	99.42	-	96.63
Standard Deviation	6.27	6.17	6.16
Sharpe Ratio	-0.83	-0.89	-0.86
Fracking Error	0.49	-	1.01
nformation Ratio	0.56	-	-0.01
Jp Capture Ratio	103.64	-	98.61
Down Capture Ratio	99.44	-	97.19

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.31	4.43	6.10
Avg Eff Maturity	8.44	_	8.59



Mod Ext

Duration

Not Rated

Baird Aggregate Bond Inst BAGIX

Style Analysis as of 06-30-2023
Style Breakdown
Fixed Income

Quality

Style Analysis as of 06-30-2023

As

Outlity

	Fund	Bmark	Cat
AAA	59.70	3.53	51.91
AA	3.80	74.59	10.82
А	13.10	10.82	23.19
BBB	23.20	8.32	12.64
BB	0.20	0.28	0.44
В	0.00	0.00	0.25
Below B	0.00	0.00	0.08

0.00

2.46

0.67

MOT

Asset Allocation as of 06-30-2023 Asset Class Net % Cat% US Stocks 0.18 0.00 Non-US Stocks 0.00 0.01 Bonds 97.56 96.37 Cash 2.35 2.44 Other 0.09 0.99 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 06-		Describ	0-+	From d		D l	П о		A			
	Fund	Bmark	Cat	Fund		Benchma	ark [] C	ategory	Average		п	
Government	21.77	-	32.50									
Treasury	21.77	_	26.37						0			
Inflation – Protected	0.00	-	1.51	[
Agency/Quasi Agency	0.00	_	1.21									
Other Government Related	0.00	-	3.41	ļ								
Corporate	39.03	_	24.78									
Corporate Bond	39.03	-	24.69									
Bank Loan	0.00	_	0.02									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.07									
Securitized	35.95	_	35.88									
Agency MBS Pass-Through	21.94	_	27.58									
Agency MBS ARM	0.00	_	0.19									
Agency MBS CM0	2.04	_	1.33									
Non-Agency Residential MBS	0.72	_	0.13									
Commercial MBS	4.84	_	0.55									
Asset-Backed	6.41	_	6.10									
Covered Bond	0.00	_	0.00									
Municipal	0.89	_	0.75									
Cash & Equivalents	2.35	-	4.75									
Other	0.00	_	1.32									
				0%	5	10	15	20	25	30		R5 4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	3.31	3.31	_
United States Treasury Bonds 2.5%	02-2045	3.13	6.44	_
⊕ First American Government Obligs U	02-2030	2.28	8.71	_
United States Treasury Bonds 2.88%	05-2043	2.27	10.99	_
⊕ United States Treasury Notes 1.13%	08-2028	2.24	13.23	-
United States Treasury Bonds 1.38%	11-2040	1.77	15.00	_
⊕ United States Treasury Notes 2.38%	03-2029	1.41	16.41	_
⊕ United States Treasury Bonds 2.38%	02-2042	1.20	17.61	_
─ United States Treasury Notes 2.88%	05-2032	1.04	18.65	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.01	19.66	_

Total Holdings 1710



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 66.67% lower than the Ultrashort Bond category average.

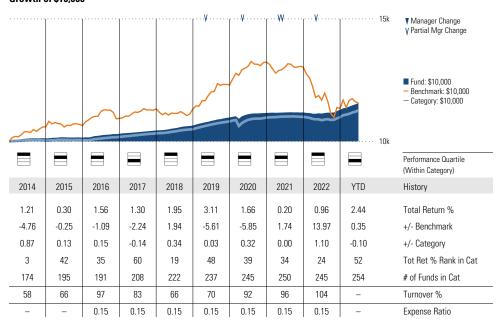
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

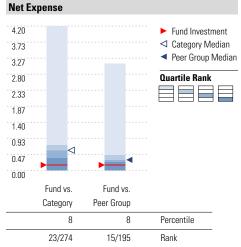
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	1.59	_	1.42
Beta	0.06	-	0.09
R-Squared	31.82	-	28.83
Standard Deviation	0.68	6.17	1.02
Sharpe Ratio	-0.56	-0.89	-0.85
Tracking Error	5.81	-	5.72
Information Ratio	0.91	-	0.88
Up Capture Ratio	14.54	-	15.48
Down Capture Ratio	-4.28	-	-1.16

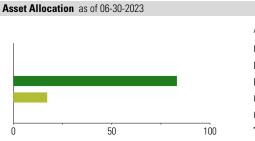
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.55	4.43	0.80
Avg Eff Maturity	0.62	-	3.20



Baird Ultra Short Bond Institutional BUBIX

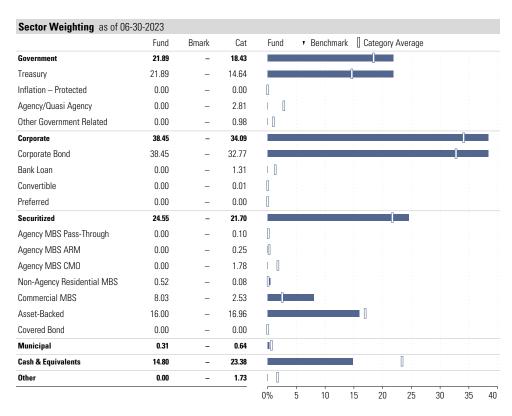
Morningstar CategoryMorningstar IndexUltrashort BondBloomberg US Agg Bond TR USD





Asset Class Net % Cat% US Stocks 0.00 0.09 Non-US Stocks 0.00 0.00 Bonds 83.00 70.27 Cash 17.00 29.53 Other 0.00 0.11	Total	100.00	100.00
US Stocks 0.00 0.09 Non-US Stocks 0.00 0.00 Bonds 83.00 70.27	Other	0.00	0.11
US Stocks 0.00 0.09 Non-US Stocks 0.00 0.00	Cash	17.00	29.53
US Stocks 0.00 0.09	Bonds	83.00	70.27
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	0.00	0.09
	Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.20	3.53	40.12
AA	3.20	74.59	6.26
A	15.40	10.82	20.69
BBB	33.20	8.32	19.45
BB	0.00	0.28	1.49
В	0.00	0.00	1.35
Below B	0.00	0.00	0.31
Not Rated	0.00	2.46	10.33



Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.88%	01-2024	3.99	3.99	_
⊕ United States Treasury Bills 0%	05-2024	3.94	7.93	_
⊕ United States Treasury Bills 0%	10-2023	3.63	11.56	_
⊕ United States Treasury Notes 1.5%	02-2024	2.04	13.60	_
⊕ United States Treasury Bills 0%	12-2023	1.96	15.55	_
⊕ United States Treasury Bills 0%	09-2023	1.65	17.21	_
United States Treasury Notes 0.38%	10-2023	1.65	18.85	_
⊕ United States Treasury Notes 0.25%	11-2023	1.56	20.41	_
⊕ First American Government Obligs U	02-2030	1.48	21.89	_
─ United States Treasury Notes 0.13%	08-2023	1.16	23.05	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 318



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

❷ Performance: The fund has finished in the Conservative
Allocation category's top three quartiles in 5 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 8.1 years.

Net Expense: The fund's expense ratio of 0.23 is
 75.79% lower than the Conservative Allocation category average.

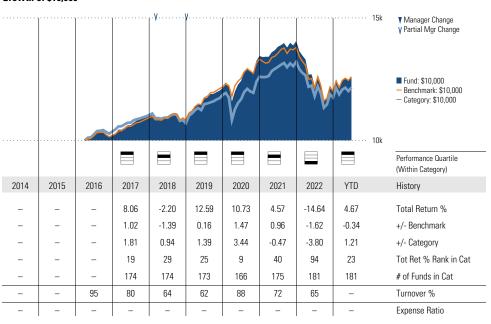
Morningstar Investment Management LLC Analysis

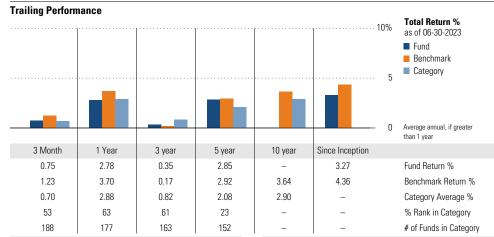
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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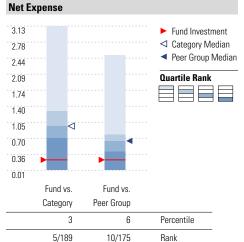
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.20	_	0.52
Beta	1.09	_	0.95
R-Squared	98.04	_	91.27
Standard Deviation	8.08	7.35	7.35
Sharpe Ratio	-0.11	-0.16	-0.09
Tracking Error	1.30	-	2.17
Information Ratio	0.14	-	0.19
Up Capture Ratio	107.37	-	99.04
Down Capture Ratio	105.56	-	94.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.08	18.62	17.84
Price/Book Ratio	3.23	2.80	2.82
Avg Eff Duration	4.84	6.11	3.69



BlackRock 20/80 Target Allocation K BKCPX

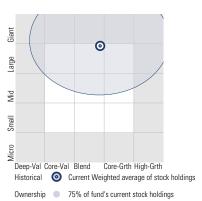
Asset Allocation as of 06-30-2023

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



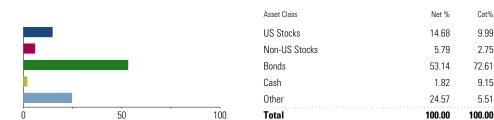
Style Breakdown

Equity						
16	29	35	Large			
5	9	4	Mid			
0	0	0	Small			
Value Dienel Constitution						

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	k [] Ca	ategory	Avera	ge		
b	Cyclical	28.42	31.90	30.18										
ů.	Basic Materials	3.42	3.94	3.61										
4	Consumer Cyclical	10.21	11.14	9.52										
ê	Financial Services	12.79	13.81	12.75				0						
b	Real Estate	2.00	3.01	4.30										
NI	Sensitive	49.18	46.27	44.79										
	Communication Services	7.81	7.03	6.84										
9	Energy	3.52	4.41	6.07		• [
‡	Industrials	9.72	11.06	10.37										
3	Technology	28.13	23.77	21.51										
+	Defensive	22.41	21.83	25.04										
Ę	Consumer Defensive	7.62	6.74	7.30)							
ř	Healthcare	12.30	12.42	13.67				[]						
7	Utilities	2.49	2.67	4.07		1								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core Total USD Bond Market ETF	_	34.04	34.04	_	_
⊕ Blackrock Total Return Fund Con	_	24.54	58.58	_	_
⊕ iShares Core S&P 500 ETF	_	7.60	66.18	_	_
⊕ iShares 1-3 Year Treasury Bond ETF	-	7.59	73.77	_	_
⊕ iShares 10-20 Year Treasury Bond ETF	-	5.84	79.61	_	-
⊕ BlackRock US Mortgage Portfolio Instl	_	5.42	85.03	_	_
→ BlackRock Sustainable Adg Lg Cp Cr K	_	2.80	87.83	_	_
⊕ iShares MSCI EAFE Growth ETF	_	2.54	90.37	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	2.20	92.57	_	_
⊕ iShares JP Morgan USD Em Mkts Bd ETF	_	1.66	94.23	_	_

Total Holdings 17



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 8.1 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

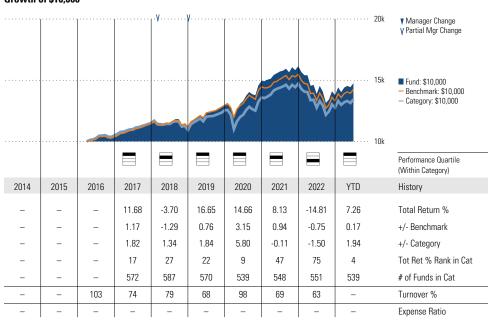
Morningstar Investment Management LLC Analysis

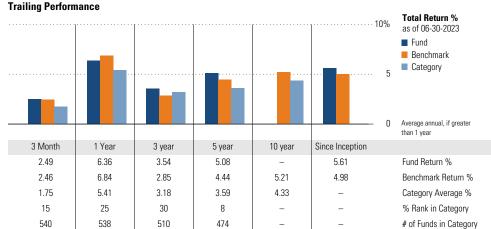
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000





3-Year Risk Metrics

010	I I	000	010	- 1	., .
Net Expen	se				
4.00				Fund Inves	tment
3.56			4	Category N	/ledian
3.11			◀ 1	Peer Group) Media
2.67			Qua	artile Ran	k
2.23					
1.78					
1.34					
0.90					
0.45					
0.01					
Fu	nd vs.	Fund vs.			
Car	tegory	Peer Group			
	4	7	Perd	centile	_
1	8/546	29/416	Ran	ık	_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.51	_	0.48
Beta	1.07	_	0.98
R-Squared	98.46	_	93.65
Standard Deviation	10.20	9.45	9.61
Sharpe Ratio	0.24	0.18	0.21
Tracking Error	1.43	_	2.43
Information Ratio	0.48	_	0.07
Up Capture Ratio	108.27	-	101.95
Down Capture Ratio	104.44	_	99.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.18	18.41	18.09
Price/Book Ratio	3.33	2.74	2.89
Avg Eff Duration	3.63	6.11	4.49



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

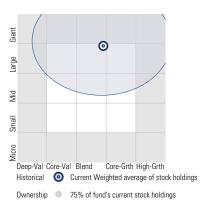
Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 06-30-2023

Morningstar Style Box™



0	1	50

Asset Allocation as of 06-30-2023



Style Breakdown

Equity

-quity						
	16	29	36	Large		
	5	9	4	Mid		
	0	1	0	Small		
	Value	Blend	Growth			



3	3	7					
0	1	0	Small				
lue	Blend	Growth					

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	ł	▼ Ber	chmarl	. [] Ca	ategory	Avera	ge	
Ն	Cyclical	28.10	32.21	33.08									
i.	Basic Materials	3.35	4.08	4.01		I[_						
	Consumer Cyclical	10.08	11.17	9.07									
9	Financial Services	12.64	13.97	13.52				■ ['					
b	Real Estate	2.03	2.99	6.48									_
ŲT.	Sensitive	49.91	46.03	42.12									
	Communication Services	7.91	6.97	6.45									
	Energy	3.45	4.44	5.24		· [
ţ.	Industrials	9.67	11.17	10.31									
1	Technology	28.88	23.45	20.12									
+	Defensive	21.97	21.77	24.80									
Ţ	Consumer Defensive	7.45	6.76	7.51]	_					
1	Healthcare	12.18	12.33	13.70				[]					
?	Utilities	2.34	2.68	3.59									

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Total Return Fund Mod	_	22.92	22.92	_	_
⊕ iShares Core Total USD Bond Market ETF	_	20.31	43.23	_	_
⊕ iShares Core S&P 500 ETF	_	11.88	55.11	_	-
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	7.05	62.16	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	6.95	69.11	_	_
⊕ iShares 1-3 Year Treasury Bond ETF	_	5.60	74.71	_	_
⊕ iShares MSCI EAFE Growth ETF	_	5.10	79.81	_	-
⊕ iShares 10-20 Year Treasury Bond ETF	_	4.76	84.57	_	-
⊕ BlackRock US Mortgage Portfolio Instl	_	3.34	87.92	_	-
⊕ iShares MSCI EAFE Value ETF	_	3.27	91.18	_	_

Total Holdings 17



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 8.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 73.47% lower than the Moderate Allocation category average.

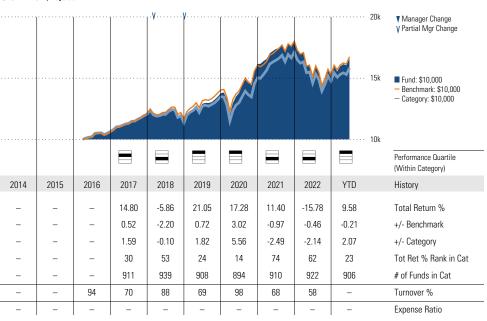
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

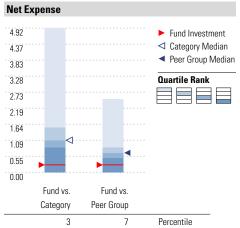
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







46/664 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.05	_	0.03
Beta	1.03	-	0.98
R-Squared	98.71	_	94.10
Standard Deviation	12.52	12.13	12.26
Sharpe Ratio	0.43	0.43	0.41
Tracking Error	1.45	_	2.88
Information Ratio	0.06	_	-0.10
Up Capture Ratio	101.81	_	99.31
Down Capture Ratio	101.98	_	99.98

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.90	19.10	19.34
Price/Book Ratio	3.21	2.94	3.14
Avg Eff Duration	2.41	6.11	5.12



24/921



BlackRock 60/40 Target Allocation K BKGPX

Quality High Mid Low

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



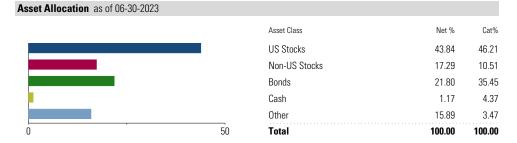
Style Breakdown

Equity				Fixed	Income
16	29	35	Large		
6	9	4	Mid		
0	1	0	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	١ '	▼ Bend	chmark	([] Ca	ategory	Avera	ge	
÷	Cyclical	28.19	31.34	30.08									
	Basic Materials	3.65	3.68	3.77		Ó							
,	Consumer Cyclical	9.96	11.16	10.21									
9	Financial Services	12.58	13.52	13.75									
à	Real Estate	2.00	2.98	2.35									
υV	Sensitive	49.44	46.90	45.05									
	Communication Services	7.71	7.19	7.40									
)	Energy	3.57	4.36	4.68		ı							
ŀ	Industrials	10.18	10.66	10.49									
ļ	Technology	27.98	24.69	22.48									
+	Defensive	22.38	21.77	24.88						I []			
į	Consumer Defensive	7.38	6.60	6.94									
٠	Healthcare	11.99	12.53	14.85									
	Utilities	3.01	2.64	3.09									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	_	18.51	18.51	_	_
⊕ Blackrock Total Return Fund Grw	_	15.86	34.37	_	_
⊕ iShares Core Total USD Bond Market ETF	_	11.04	45.40	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	9.52	54.93	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	8.87	63.80	_	-
iShares MSCI EAFE Growth ETF	_	7.55	71.35	_	_
⊕ iShares MSCI EAFE Value ETF	_	5.20	76.55	_	_
⊕ BlackRock Emerging Mkts K	_	4.65	81.21	_	_
⊕ iShares 1-3 Year Treasury Bond ETF	_	4.09	85.29	-	_
⊕ iShares US Technology ETF	_	3.93	89.23	_	_

Total Holdings 18



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Morningstar Morningstar

Morningstar US Mod Agg Tgt Alloc NR

Morningstar Index

Allocation

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

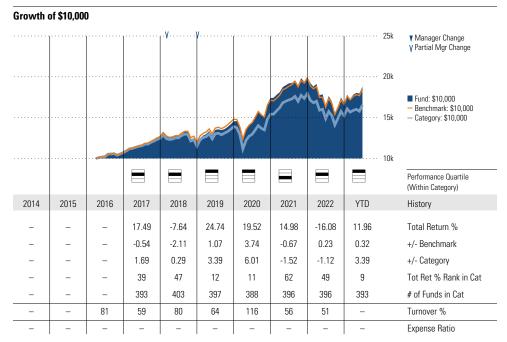
- Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 8.1 years.
- Net Expense: The fund's expense ratio of 0.27 is 72.16% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022





3-Year Risk Metrics

Net Expe	nse		
5.91			► Fund Investment
5.25			Category Median
4.60			 Peer Group Median
3.94			Quartile Rank
3.28			
2.63			
1.97			
1.31	⊲		
0.66			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	2	7	Percentile
	8/395	21/307	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.41	-	-0.17
Beta	1.03	-	0.98
R-Squared	99.06	-	94.15
Standard Deviation	14.84	14.40	14.52
Sharpe Ratio	0.58	0.55	0.51
Tracking Error	1.48	-	3.25
Information Ratio	0.43	-	-0.24
Up Capture Ratio	103.29	_	97.86
Down Capture Ratio	101.31	_	99.28

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.04	18.36	18.41
Price/Book Ratio	3.27	2.73	2.64
Avg Eff Duration	1.33	6.11	5.60



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

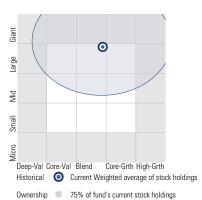
Allocation

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 06-30-2023

Morningstar Style Box™



Asset Allocation as of 06-30-2023

Asset Class **US Stocks** 57.74 56.02 Non-US Stocks 22.20 17.99 Bonds 19.23 15.94 Cash 0.74 4.27 Other 0.07 Total 100.00 100.00

Style Breakdown

Equity				ΓL
15	29	35	Large	
6	9	4	Mid	
0	1	0	Small	
Value	Blend	Growth		Lto





		Fund	Bmark	Cat	Fund		▼ Bend	hmark	[] Ca	ategory	Avera	ge
b	Cyclical	27.97	32.26	32.80								
ì.	Basic Materials	3.57	4.09	4.45		ı						
4	Consumer Cyclical	9.92	11.17	10.67								
ê	Financial Services	12.49	14.01	14.31								
b	Real Estate	1.99	2.99	3.37]						
ŲF	Sensitive	49.79	46.03	45.09								
	Communication Services	7.77	6.99	8.36			10					
•	Energy	3.50	4.45	4.59		ı [
ř	Industrials	10.06	11.13	11.18								
1	Technology	28.46	23.46	20.96								
+	Defensive	22.24	21.70	22.12								
=	Consumer Defensive	7.37	6.75	6.63								
1	Healthcare	12.02	12.27	12.80]				
2	Utilities	2.85	2.68	2.69								

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	_	22.13	22.13	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	13.39	35.52	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	12.78	48.30	_	_
⊕ iShares MSCI EAFE Growth ETF	_	9.85	58.15	_	_
⊕ BlackRock Master Total Return Portfolio	-	8.29	66.44	_	-
iShares Core Total USD Bond Market ETF	_	7.60	74.04	_	_
⊕ iShares MSCI EAFE Value ETF	_	6.53	80.57	_	_
Ð BlackRock Emerging Mkts K	_	5.98	86.55	_	_
⊕ iShares US Technology ETF	-	5.54	92.09	_	_
⊕ iShares MSCI USA Min Vol Factor ETF	_	3.22	95.31	_	_

Total Holdings 16



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Derek Schoenhofen since 12-2009 Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Management: The fund's management has been in place for 15.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 42.7% lower than the High Yield Bond category average.

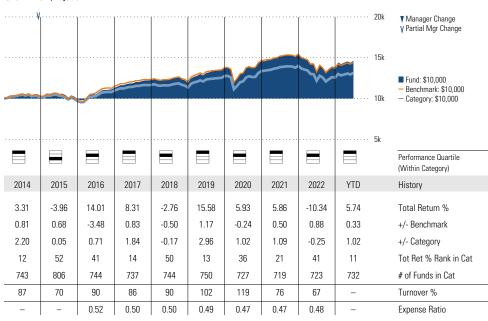
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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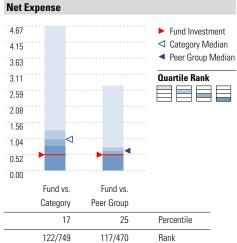
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.62	-	0.18
Beta	1.00	-	0.90
R-Squared	99.40	-	94.17
Standard Deviation	8.59	8.53	7.86
Sharpe Ratio	0.30	0.23	0.24
Tracking Error	0.67	-	1.96
Information Ratio	0.98	-	-0.23
Up Capture Ratio	102.54	-	90.52
Down Capture Ratio	96.46	-	88.78

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.45	-	3.33
Ava Eff Maturity	5.49	_	5.05



Not Rated

BlackRock High Yield Bond K BRHYX

Style Analysis as of 06-30-2023

Style Breakdown

Fixed Income

Quality

Action

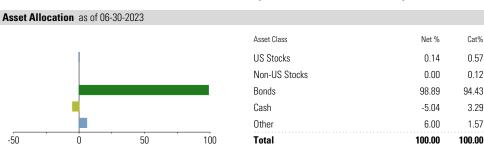
Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.22
AA	0.00	_	0.10
A	0.57	_	0.37
BBB	7.17	-	6.39
BB	29.21	-	39.29
В	47.77	_	34.59
Below B	13.63	_	15.56

1.66

2.47



Morningstar Category

High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Sector Weighting as of 06-3	20-2023			
Octor Weighting as 01 00-5	Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
Government	0.02	Diliaik -	1.72	
Treasury	0.00	_	0.88	
Inflation – Protected	0.00	_	0.01	
Agency/Quasi Agency	0.02	_	0.04	
Other Government Related	0.02	_	0.79	
	94.09		89.56	<u> </u>
Corporate Donal		_		
Corporate Bond	85.13	_	86.45	
Bank Loan	8.61	_	2.65	
Convertible	0.35	-	0.43	
Preferred	0.00	_	0.03	
Securitized	0.25	-	1.30	
Agency MBS Pass-Through	0.00	_	0.03	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.06	
Non-Agency Residential MBS	0.00	_	0.13	
Commercial MBS	0.00	_	0.10	
Asset-Backed	0.25	_	0.98	
Covered Bond	0.00	_	0.00	
Municipal	0.00	-	0.03	
Cash & Equivalents	1.51	-	4.86	
Other	4.12	_	2.53	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
		F 1F	F 1F	
☆ Cash Offset	_	5.15	5.15	-
TransDigm, Inc.	03-2026	1.54	6.69	_
⊕ ICE: (CDX.NA.HY.40.V1)	06-2028	1.48	8.17	_
⊕ EUR/USD Purchased	09-2023	1.42	9.59	_
⊕ EUR/USD Purchased	09-2023	1.42	11.01	-
	_	1.37	12.38	_
⊕ SPDR® BImbg High Yield Bd ETF	_	1.30	13.68	_
	08-2026	0.90	14.58	_
⊕ Tibco Software Inc	03-2029	0.84	15.41	_
⊕ EUR/USD Purchased	09-2023	0.81	16.22	_

Total Holdings 1559



DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.34 years.

Net Expense: The fund's expense ratio of 0.25 is 73.96% lower than the Global Large-Stock Blend category average.

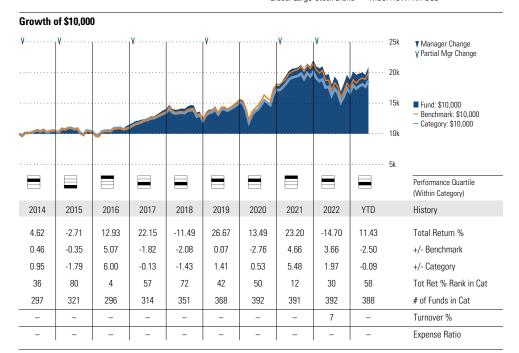
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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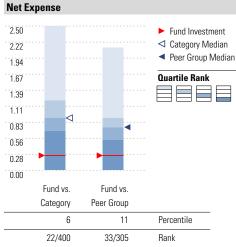
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Morningstar Category Global Large-Stock Blend **Morningstar Index** MSCI ACWI NR USD







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.60	_	-0.12
Beta	1.01	_	0.97
R-Squared	97.38	-	92.20
Standard Deviation	17.67	17.27	17.45
Sharpe Ratio	0.74	0.60	0.57
Tracking Error	2.87	-	4.72
Information Ratio	1.03	-	-0.10
Up Capture Ratio	105.31	-	98.51
Down Capture Ratio	94.78	_	100.37

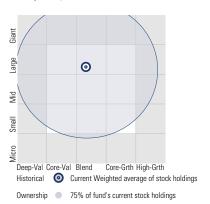
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.76	17.89	18.31
Price/Book Ratio	2.18	2.63	2.73
Geom Avg Mkt Cap \$B	38.77	112.18	89.30
ROE	24.17	24.38	23.64



DFA Global Equity I DGEIX

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

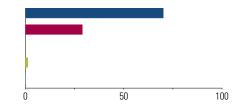
16	19	19	Large
9	13	6	Mid
6	8	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100 00
Other	0.03	2.02
Cash	1.08	1.63
Bonds	0.00	1.39
Non-US Stocks	28.86	40.13
US Stocks	70.04	54.82
Asset Class	Net %	Cat%

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

	Fund	Bmark	Cat	Fund	▼ E	Benchmar	k [] C	ategory	Avera	ge
Cyclical	34.63	32.81	31.60							
Basic Materials	5.83	4.37	5.09							
Consumer Cyclical	11.18	11.17	10.90							
Financial Services	14.54	14.88	13.60							
Real Estate	3.08	2.39	2.01							
Sensitive	46.46	45.41	44.08							
Communication Service	s 6.65	7.36	6.35		•0					
Energy	5.91	4.64	4.30			_				
Industrials	14.04	10.36	14.67							
Technology	19.86	23.05	18.76							
Defensive	18.91	21.79	24.30							
Consumer Defensive	6.57	7.17	7.95		= [
Healthcare	10.12	11.92	12.89			[
Utilities	2.22	2.70	3.46							

World Regions % Equity 06-30-2023



Greater Asia	Fund % 13.60	Cat % 13.58	Americas
Japan	4.66	5.61	North Ameri
Australasia	1.47	1.00	Central/Latin
Asia-4 Tigers	3.37	3.74	
Asia-ex 4 Tigers	4.10	3.23	
Not Classified	0.00	0.00	

Americas	Fund % 73.74	Cat % 61.73	Greater Europe	Fund % 12.65	Cat % 24.69	Market Maturity	Fund %
North America	72.87	60.83	United Kingdom	2.77	6.37	Developed Markets	94.29
Central/Latin	0.87	0.90	W euro-ex UK	8.76	17.92	Emerging Markets	5.71
			Emrgng Europe Africa	0.19 0.93	0.04 0.36	Not Available	0.00

Top 7 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA US Core Equity 2 I	51.98	51.98	_	_
DFA International Core Equity I	20.23	72.21	_	-
⊕ DFA US Core Equity 1 I	17.33	89.54	_	-
⊕ DFA Emerging Markets Core Equity I	8.24	97.78	_	-
○ DFA Real Estate Securities I	1.66	99.44	-	-
DFA International Real Estate Sec I	0.56	100.00	_	_
⊖ Usd	0.00	100.00	-	-

Total Holdings 7



DFA International Value I DFIVX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Foodall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's

Management: The fund's management has been in place for 13.34 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 71.43% lower than the Foreign Large Value category average.

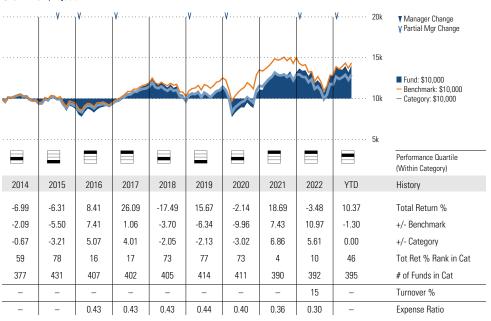
Morningstar Investment Management LLC Analysis

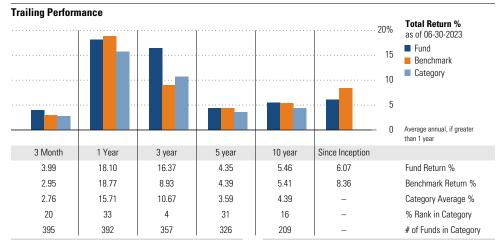
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

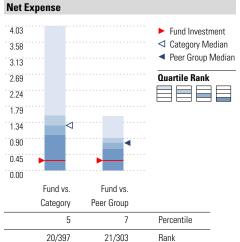
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000





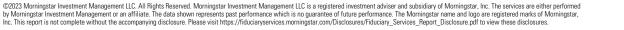


21/303 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	6.54	_	2.04
Beta	1.06	_	0.99
R-Squared	85.17	_	89.03
Standard Deviation	20.84	18.12	19.09
Sharpe Ratio	0.75	0.47	0.55
Tracking Error	8.10	-	6.46
Information Ratio	0.92	-	0.29
Up Capture Ratio	115.38	-	101.66
Down Capture Ratio	89.04	_	93.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.27	13.96	10.09
Price/Book Ratio	0.95	1.72	1.22
Geom Avg Mkt Cap \$B	31.43	48.10	34.02
ROE	12.66	18.59	16.07





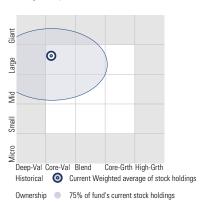
DFA International Value I DFIVX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



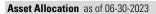
Style Breakdown

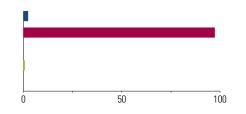
Equity

			1. /
Large	3	21	58
Mid	2	5	11
Small	0	0	0
vth	Growth	Blend	Value

Weight %

>50 25-50 10-25 0-10

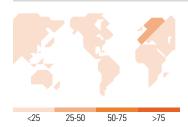




Total	100.00	100.00
Other	0.00	0.10
Cash	0.57	1.64
Bonds	0.00	-0.02
Non-US Stocks	97.21	95.32
US Stocks	2.22	2.95
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	55.77	39.15	42.37	
A	Basic Materials	12.86	7.35	8.65	
A	Consumer Cyclical	12.34	11.63	11.14	
ı , j	Financial Services	28.28	17.70	21.30	
ŵ	Real Estate	2.29	2.47	1.28	
W	Sensitive	31.46	34.17	35.43	
0	Communication Services	3.53	4.17	5.49	─ 1.
•	Energy	14.19	4.35	7.64	
Ф	Industrials	11.97	16.47	15.15	
	Technology	1.77	9.18	7.15	
→	Defensive	12.76	26.68	22.20	
Ħ	Consumer Defensive	4.63	10.08	8.71	
+	Healthcare	7.22	13.35	9.72	
•	Utilities	0.91	3.25	3.77	
-					0% 5 10 15 20 25 30 35 40 45 50 55 60

World Regions % Equity 06-30-2023



Greater Asia	Fund % 31.12	Cat % 30.69
Japan	21.21	16.53
Australasia	6.78	3.75
Asia-4 Tigers	2.96	7.35
Asia-ex 4 Tigers	0.17	3.06
Not Classified	0.00	0.00

Americas	Fund % 10.56	Cat % 9.15	Greater Europe	Fund % 58.32	Cat % 60.14	Market Maturity	Fund %
North America	10.56	7.83	United Kingdom	13.13	17.16	Developed Markets	99.83
Central/Latin	0.00	1.32	W euro-ex UK	44.74	42.15	Emerging Markets	0.17
			Emrgng Europe	0.00	0.11	Not Available	0.00
			Africa	0.45	0.72		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC ADR (Representing - Ordinary Shares)	4.46	4.46	8.04	Energy
→ TotalEnergies SE	3.22	7.68	-6.79	Energy
⊕ Mercedes-Benz Group AG	1.74	9.42	28.45	Consumer Cyclical
Novartis AG Registered Shares	1.41	10.83	11.50	Healthcare
Zurich Insurance Group AG	1.36	12.19	1.49	Financial Services
⊕ Novartis AG ADR	1.32	13.51	15.09	Healthcare
⊕ UBS Group AG	1.21	14.72	8.04	Financial Services
⊕ Bank of Nova Scotia	1.16	15.88	3.01	Financial Services
○ Cie Financiere Richemont Sa, Geneve	1.15	17.03	_	-
⊕ Koninklijke Ahold Delhaize NV	1.12	18.15	18.67	Consumer Defensive

Total Holdings 537



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 11.34 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.21% lower than the Small Value category average.

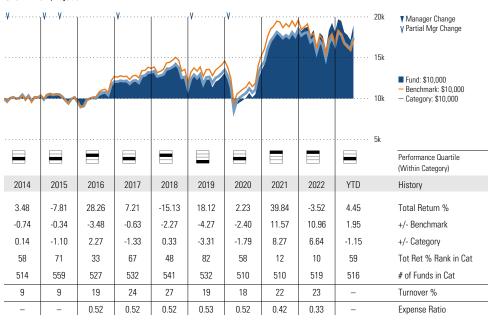
Morningstar Investment Management LLC Analysis

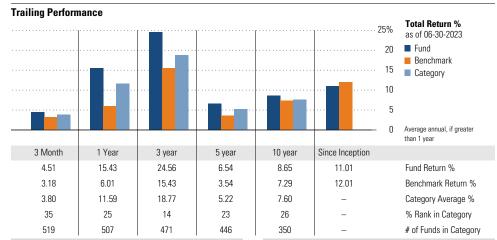
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

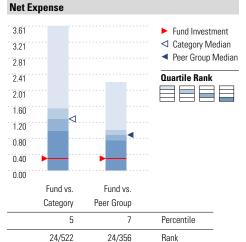
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000





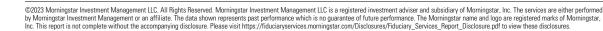


24/356 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	7.88	_	3.22
Beta	0.99	_	0.95
R-Squared	96.46	_	93.19
Standard Deviation	22.94	22.66	22.34
Sharpe Ratio	1.00	0.67	0.79
Tracking Error	4.32	-	5.93
Information Ratio	2.11	-	0.50
Up Capture Ratio	112.69	-	100.18
Down Capture Ratio	88.84	_	90.57

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.21	8.49	10.20
Price/Book Ratio	1.16	1.20	1.45
Geom Avg Mkt Cap \$B	2.61	1.80	4.13
ROE	14.37	7.82	16.17





DFA US Small Cap Value I DFSVX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2023





Style Breakdown

Equity

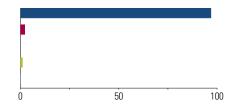
. ,			
0	0	0	Large
2	2	1	Mid
50	40	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.05	-0.01
Cash	0.94	3.66
Bonds	0.00	0.02
Non-US Stocks	2.14	3.32
US Stocks	96.87	93.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	48.10	49.32	49.37	
à.	Basic Materials	7.91	4.84	6.25	
4	Consumer Cyclical	16.79	10.57	14.73	
P	Financial Services	22.52	20.94	21.71	<u> </u>
b	Real Estate	0.88	12.97	6.68	
M	Sensitive	42.48	32.56	37.54	
	Communication Services	1.65	2.58	2.01	
•	Energy	9.27	8.57	6.53	
Ģ	Industrials	22.03	13.42	18.73	
3	Technology	9.53	7.99	10.27	
→	Defensive	9.43	18.11	13.10	
=	Consumer Defensive	5.39	3.51	4.22	
۲	Healthcare	3.88	10.22	6.02	
?	Utilities	0.16	4.38	2.86	

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.02	1.02	24.69	Technology
Taylor Morrison Home Corp	1.00	2.01	60.69	Consumer Cyclical
Triton International Ltd Ordinary Shares	0.85	2.86	23.09	Industrials
Commercial Metals Co	0.85	3.71	10.02	Basic Materials
American Equity Investment Life Holding Co	0.76	4.48	14.23	Financial Services
⊕ Future on E-mini S&P 500 Futures	0.76	5.24	_	_
Avnet Inc	0.73	5.97	22.73	Technology
GATX Corp	0.72	6.68	22.10	Industrials
New York Community Bancorp Inc	0.68	7.36	34.65	Financial Services
⊕ Ssc Government Mm Gvmxx	0.68	8.04	-	_
Murphy Oil Corp	0.67	8.71	-9.67	Energy
F N B Corp	0.66	9.37	-10.50	Financial Services
Vishay Intertechnology Inc	0.65	10.02	37.23	Technology
United States Steel Corp	0.64	10.67	0.24	Basic Materials
Encore Wire Corp	0.64	11.31	35.19	Industrials

Total Holdings 954



Hartford Schroders International Stk SDR SCIJX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Simon Webber since 03-2010 James Gautrey since 12-2014

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 13.34 years.

Net Expense: The fund's expense ratio of 0.71 is 18.39% lower than the Foreign Large Blend category average.

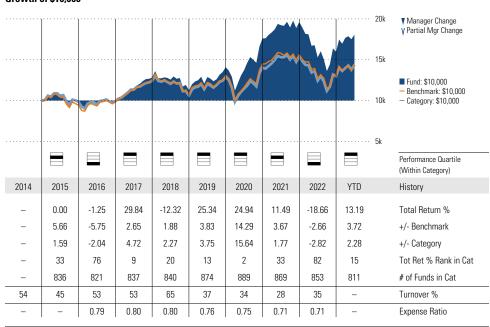
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

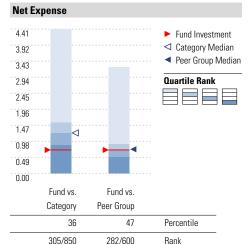
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	1.82	_	0.56
Beta	1.09	_	1.04
R-Squared	95.31	_	93.50
Standard Deviation	19.02	17.05	18.28
Sharpe Ratio	0.49	0.40	0.42
Tracking Error	4.39	_	4.68
Information Ratio	0.55	_	0.18
Up Capture Ratio	116.12	_	106.88
Down Capture Ratio	109.81	_	105.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.05	13.32	13.48
Price/Book Ratio	2.65	1.69	1.77
Geom Avg Mkt Cap \$B	85.40	43.39	51.74
ROE	24.01	17.67	19.85



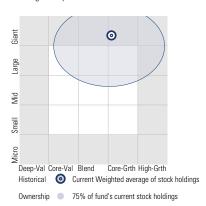
Hartford Schroders International Stk SDR SCIJX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

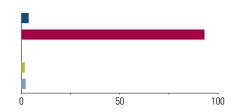
12	44	38	Large
0	7	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	1.98	1.40
Cash	1.54	1.26
Bonds	0.00	0.19
Non-US Stocks	92.95	94.02
US Stocks	3.52	3.13
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 v	Bench	mark	Categ	iory Ave	erage			
Դ	Cyclical	25.05	41.54	38.46	Turk	•	Bonon	iliulik	ll oatos	jory 7 tre	i			
A.	Basic Materials	0.00	7.75	7.25	i		,							
A	Consumer Cyclical	10.48	11.48	11.45										
₽	Financial Services	14.57	20.19	17.98			:		0 .					
æ	Real Estate	0.00	2.12	1.78	[
M	Sensitive	39.76	37.19	37.06										
	Communication Services	4.14	5.69	4.72										
ð	Energy	2.86	5.54	4.99										
Ф	Industrials	15.75	13.43	15.93		- 1	- 1							
	Technology	17.01	12.53	11.42										
→	Defensive	35.19	21.26	24.46										
	Consumer Defensive	13.06	8.45	9.73		- :								
٠	Healthcare	18.43	9.75	12.00			()							
•	Utilities	3.70	3.06	2.73		<u>j</u>								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 06-30-2023



	Fund %	Cat %
Greater Asia	30.53	35.44
Japan	13.45	18.32
Australasia	0.00	5.01
Asia-4 Tigers	10.01	6.74
Asia-ex 4 Tigers	7.07	5.37
Not Classified	0.00	0.00

Americas	Fund % 7.18	Cat % 8.59	Greater Europe	Fund % 62.28	Cat % 55.97	Market Maturity	Fund %
North America	3.65	7.30	United Kingdom	19.13	13.49	Developed Markets	89.39
Central/Latin	3.53	1.29	W euro-ex UK	43.15	41.42	Emerging Markets	10.61
			Emrgng Europe Africa	0.00 0.00	0.07 0.99	Not Available	0.00

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	3.61	3.61	29.65	Technology
⊕ Samsung Electronics Co Ltd	3.37	6.97	_	Technology
⊕ Nestle SA	2.97	9.94	3.18	Consumer Defensive
⊕ Schneider Electric SE	2.79	12.73	29.75	Industrials
⊕ Novo Nordisk A/S ADR	2.77	15.50	17.86	Healthcare
⊕ Shell PLC	2.76	18.26	2.73	Energy
⊕ AIA Group Ltd	2.69	20.94	-7.56	Financial Services
⊕ Roche Holding AG	2.68	23.62	-2.58	Healthcare
⊕ Sanofi SA	2.66	26.29	13.27	Healthcare
⊕ ASML Holding NV	2.60	28.89	32.21	Technology

Total Holdings 62

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022 Robert Maloney since 11-2022

Quantitative Screens

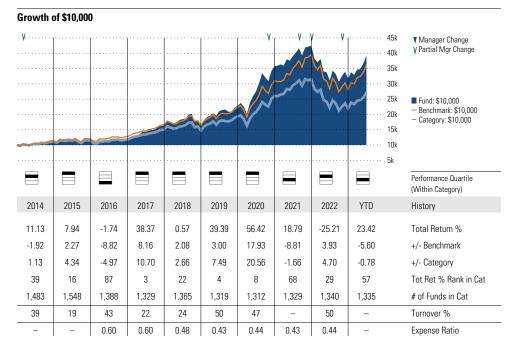
- ✓ Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.92 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 53.19% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

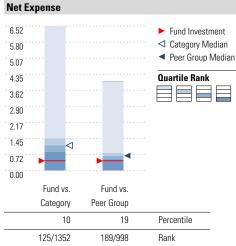
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-0.17	_	-3.58
Beta	0.92	_	0.96
R-Squared	96.15	_	91.90
Standard Deviation	20.35	21.72	21.83
Sharpe Ratio	0.60	0.63	0.45
Tracking Error	4.37	_	6.22
Information Ratio	-0.29	_	-0.83
Up Capture Ratio	89.14	_	87.53
Down Capture Ratio	88.68	_	98.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.64	32.61	30.03
Price/Book Ratio	9.29	10.75	7.61
Geom Avg Mkt Cap \$B	352.15	388.64	383.45
ROE	29.97	37.07	35.10



JPMorgan Large Cap Growth R6 JLGMX

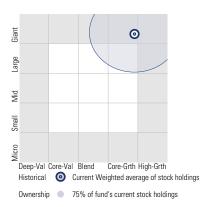
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

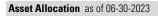
Equity

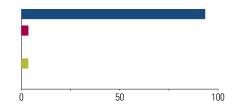
3	19	68	Large
0	2	8	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.96
Cash	3.29	1.53
Bonds	0.00	0.00
Non-US Stocks	3.36	4.94
US Stocks	93.35	92.58
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	20.85	23.59	26.13	
æ	Basic Materials	1.11	0.64	1.39	
A	Consumer Cyclical	16.30	15.93	14.27	
P	Financial Services	3.44	6.05	9.10	
ŵ	Real Estate	0.00	0.97	1.37	
W	Sensitive	65.25	60.96	55.62	
d	Communication Services	12.20	10.66	9.71	
•	Energy	1.15	0.49	1.64	
₽	Industrials	3.39	5.37	6.28	
	Technology	48.51	44.44	37.99	
-	Defensive	13.91	15.46	18.27	
Ħ	Consumer Defensive	1.57	4.42	3.65	
٠	Healthcare	12.34	10.98	14.21	
	Utilities	0.00	0.06	0.41	
					0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

NI .	0/ 11 . 1	0 1 0/	\/TD D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.39	11.39	42.57	Technology
Apple Inc	10.81	22.20	49.65	Technology
NVIDIA Corp	5.34	27.55	189.52	Technology
⊕ Amazon.com Inc	5.01	32.55	55.19	Consumer Cyclical
⊕ Alphabet Inc Class C	4.88	37.43	36.33	Communication Svc
⊕ Meta Platforms Inc Class A	4.13	41.57	138.47	Communication Svc
⇒ JPMorgan Prime Money Market Inst	3.29	44.85	_	-
→ Netflix Inc	2.76	47.62	49.38	Communication Svc
Tesla Inc	2.43	50.05	112.51	Consumer Cyclical
Oracle Corp	1.97	52.02	46.57	Technology
⊕ Eli Lilly and Co	1.93	53.95	28.81	Healthcare
Lowe's Companies Inc	1.82	55.77	14.33	Consumer Cyclical
Regeneron Pharmaceuticals Inc	1.73	57.51	-0.41	Healthcare
⊕ Salesforce Inc	1.71	59.21	59.33	Technology
⊕ Uber Technologies Inc	1.70	60.92	74.57	Technology

Total Holdings 69



Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006 Elaine Stokes since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 16.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Intermediate Core-Plus Bond category average.

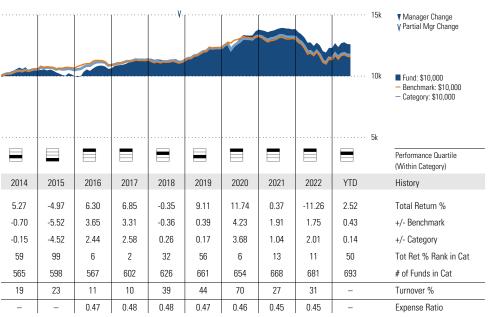
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

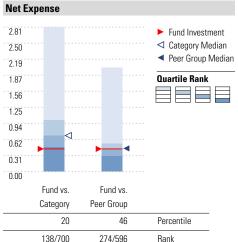
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.50	_	0.89
Beta	0.90	_	1.02
R-Squared	91.70	_	93.36
Standard Deviation	5.83	6.17	6.50
Sharpe Ratio	-0.44	-0.89	-0.71
Tracking Error	1.78	_	1.67
Information Ratio	1.58	_	0.49
Up Capture Ratio	106.00	_	105.42
Down Capture Ratio	75.53	_	95.34

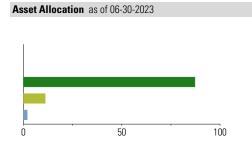
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.29	4.43	6.26
Avg Eff Maturity	6.36	_	9.25



Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.98
Non-US Stocks	0.00	0.18
Bonds	87.18	102.39
Cash	10.98	-4.66
Other	1.84	1.10
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	30.02	3.53	53.96
AA	5.19	74.59	4.04
A	14.19	10.82	12.05
BBB	40.35	8.32	18.27
BB	4.60	0.28	4.96
В	1.53	0.00	1.94
Below B	0.33	0.00	1.35
Not Rated	3.80	2.46	3.43

	Fund	Bmark	Cat	Fund	, D	enchm	ark	I C2	tonon	y Aver	ane			
				Tullu	, 0	CHCIIII	Idik		tegui	y Avei	aye			
Government	23.66	-	26.61			-	1							
Treasury	23.10	_	17.18											
Inflation – Protected	0.00	-	0.49	0										
Agency/Quasi Agency	0.16	_	0.57	0										
Other Government Related	0.40	_	8.37	1										
Corporate	55.70	-	27.99											
Corporate Bond	53.78	_	27.50											
Bank Loan	0.08	_	0.16											
Convertible	1.33	-	0.05	<u>[</u>										
Preferred	0.51	_	0.28											
Securitized	18.82	_	38.54											
Agency MBS Pass-Through	0.00	-	24.88											
Agency MBS ARM	0.00	_	0.06											
Agency MBS CMO	0.31	_	2.02	i [
Non-Agency Residential MBS	0.40	_	1.68											
Commercial MBS	1.71	_	1.81											
Asset-Backed	16.40	_	8.09											
Covered Bond	0.00	_	0.00											
Municipal	0.08	_	0.64	[]										
Cash & Equivalents	1.76	_	2.77											
Other	0.00	-	3.42	ļ [
				0% 5	10	15	20	25	30	35	40	45	50	55 6

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills 0.01%	06-2023	4.04	4.04	_
⊕ United States Treasury Bills 0.01%	11-2023	3.99	8.03	-
United States Treasury Bills 0%	07-2023	2.72	10.75	_
United States Treasury Bills 0.01%	06-2023	2.53	13.28	_
United States Treasury Notes 0.125%	08-2023	2.44	15.72	_
United States Treasury Bonds 3.25%	05-2042	2.43	18.15	_
⊕ United States Treasury Bills 0.01%	11-2023	2.16	20.31	_
→ Fixed Inc Clearing Corp.Repo	06-2023	1.67	21.98	_
United States Treasury Bonds 2.25%	02-2052	1.53	23.51	_
United States Treasury Bonds 2%	11-2041	1.30	24.81	_

Total Holdings 854



MFS International Equity R6

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.75 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is 21.84% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

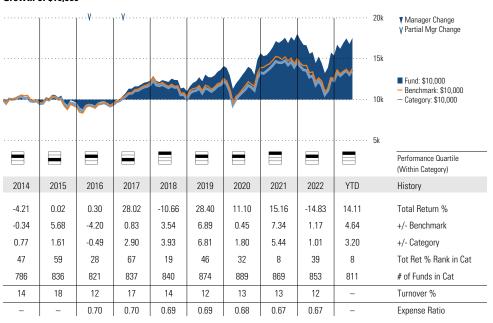
Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

MIEIX

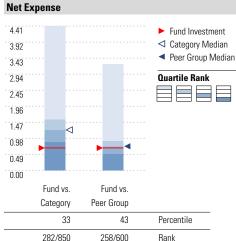
Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.97	-	0.56
Beta	1.05	-	1.04
R-Squared	92.94	_	93.50
Standard Deviation	18.55	17.05	18.28
Sharpe Ratio	0.55	0.40	0.42
Tracking Error	5.00	-	4.68
Information Ratio	0.68	-	0.18
Up Capture Ratio	114.82	-	106.88
Down Capture Ratio	103.55	_	105.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.14	13.32	13.48
Price/Book Ratio	2.59	1.69	1.77
Geom Avg Mkt Cap \$B	64.79	43.39	51.74
ROE	17.80	17.67	19.85



MFS International Equity R6

MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

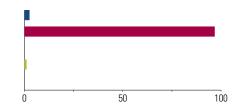
1. /			
15	34	44	Large
1	4	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

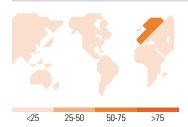
Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	1.40
Cash	0.90	1.26
Bonds	0.00	0.19
Non-US Stocks	96.67	94.02
US Stocks	2.42	3.13
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2023												
		Fund	Bmark	Cat	Fund	,	Bench	ımark	Cate	gory Ave	erage		,	
Դ	Cyclical	36.65	41.54	38.46										
A	Basic Materials	7.62	7.75	7.25)							
A	Consumer Cyclical	11.47	11.48	11.45		•								
ı ş	Financial Services	17.56	20.19	17.98					■ [
命	Real Estate	0.00	2.12	1.78										
W	Sensitive	33.98	37.19	37.06										
	Communication Services	1.66	5.69	4.72										
•	Energy	2.44	5.54	4.99										
₽	Industrials	19.96	13.43	15.93										
	Technology	9.92	12.53	11.42				7						
→	Defensive	29.37	21.26	24.46										
Ħ	Consumer Defensive	12.52	8.45	9.73										
٠	Healthcare	15.43	9.75	12.00		- :								
•	Utilities	1.42	3.06	2.73		'								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 06-30-2023



Greater Asia	Fund % 23.97	Cat % 35.44
Japan	14.54	18.32
Australasia	0.00	5.01
Asia-4 Tigers	5.04	6.74
Asia-ex 4 Tigers	4.39	5.37
Not Classified	0.00	0.00

Americas	Fund % 6.29	Cat % 8.59	Greater Europe	Fund % 69.74	Cat % 55.97	Market Maturity	Fund %
North America	6.29	7.30	United Kingdom	12.24	13.49	Developed Markets	95.61
Central/Latin	0.00	1.29	W euro-ex UK	56.27	41.42	Emerging Markets	4.39
			Emrgng Europe	0.00	0.07	Not Available	0.00
			Africa	1.23	0.99		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	3.36	3.36	3.18	Consumer Defensive
⊕ Air Liquide SA	3.00	6.37	26.25	Basic Materials
⊕ LVMH Moet Hennessy Louis Vuitton SE	2.79	9.16	27.96	Consumer Cyclical
⊕ Schneider Electric SE	2.79	11.94	29.75	Industrials
⊕ Roche Holding AG	2.57	14.51	-2.58	Healthcare
⊕ Hitachi Ltd	2.28	16.79	34.08	Industrials
⊕ Compagnie Financiere Richemont SA Class A	2.24	19.03	26.48	Consumer Cyclical
⊕ SAP SE	2.17	21.20	31.95	Technology
⊕ Compass Group PLC	2.14	23.35	16.77	Consumer Cyclical
⊕ AIA Group Ltd	2.03	25.38	-7.56	Financial Services

Total Holdings 85



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.59 years.

 \times Style: The fund has landed in its primary style box — Small Growth — 8.82 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.71 is 38.79% lower than the Small Growth category average.

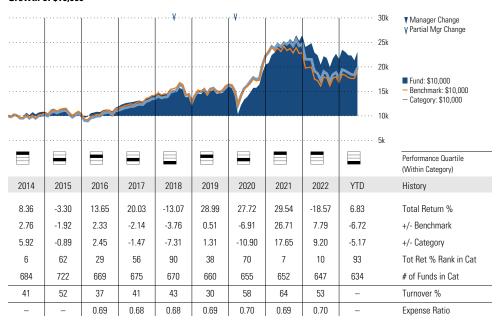
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

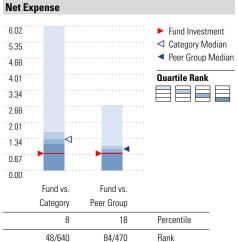
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Rick Score	Madium Rick	12-31-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	12.23	_	0.92
Beta	0.82	_	0.93
R-Squared	83.83	_	89.28
Standard Deviation	20.09	22.51	22.20
Sharpe Ratio	0.87	0.30	0.33
Tracking Error	9.07	_	7.54
Information Ratio	1.37	_	0.05
Up Capture Ratio	108.45	_	97.66
Down Capture Ratio	68.23	_	95.95

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	19.60	23.17
Price/Book Ratio	2.35	3.99	3.97
Geom Avg Mkt Cap \$B	4.89	2.69	5.20
ROE	14.99	7.12	16.08



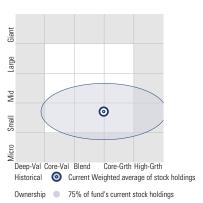
PGIM Jennison Small Company R6 PJSQX

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

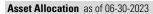
Equity

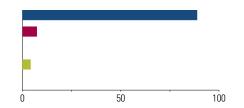
Lquity			
0	1	0	Large
5	19	13	Mid
16	27	19	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.55
Cash	4.03	2.39
Bonds	0.00	0.02
Non-US Stocks	7.20	4.70
US Stocks	88.77	91.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	t	▼ Ben	chmark	([] Ca	ategory	Avera	ge			
<u></u>	Cyclical	39.59	21.51	24.57					*						
A.	Basic Materials	5.12	4.41	3.05											
A	Consumer Cyclical	13.59	10.42	11.68											
_	Financial Services	12.37	5.14	7.41											
fi	Real Estate	8.51	1.54	2.43											
W	Sensitive	38.84	48.87	48.00											
	Communication Services	0.00	1.92	1.66		į									
ð	Energy	5.90	4.42	3.89					_						
Ф	Industrials	17.83	18.29	18.21					•[
	Technology	15.11	24.24	24.24											
→	Defensive	21.58	29.60	27.43											
	Consumer Defensive	4.70	4.46	4.89											
+	Healthcare	13.73	23.48	21.60						1					
•	Utilities	3.15	1.66	0.94											
				-	0%	5	10	15	20	25	30	35	40	45	E

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	, a . No. 17 loose	oumaida vo 70	115 11614111 70	morningotal ocotor
	3.79	3.79	-	_
Gaming and Leisure Properties Inc	2.26	6.05	-3.72	Real Estate
Targa Resources Corp	2.18	8.23	4.69	Energy
Trinity Industries Inc	1.94	10.17	-11.30	Industrials
Performance Food Group Co	1.82	11.99	3.17	Consumer Defensive
⊕ Kirby Corp	1.78	13.77	19.58	Industrials
Apellis Pharmaceuticals Inc	1.76	15.53	76.17	Healthcare
Molina Healthcare Inc	1.70	17.23	-8.78	Healthcare
⊕ Paycom Software Inc	1.67	18.90	3.64	Technology
① Churchill Downs Inc	1.67	20.57	31.65	Consumer Cyclical
⊕ Shift4 Payments Inc Class A	1.62	22.19	21.42	Technology
⊕ On Holding AG	1.59	23.78	_	Consumer Cyclical
⊕ Constellium SE Class A	1.53	25.31	45.39	Basic Materials
⊕ Markel Group Inc	1.53	26.84	4.99	Financial Services
⊕ Universal Display Corp	1.53	28.37	34.05	Technology

Total Holdings 118



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.66 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.76 is 26.92% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.10	_	1.33
Beta	1.13	_	0.98
R-Squared	96.41	_	87.70
Standard Deviation	18.82	16.37	17.10
Sharpe Ratio	0.91	0.98	0.99
Tracking Error	4.14	_	5.46
Information Ratio	0.21	_	0.06
Up Capture Ratio	109.55	_	99.49
Down Capture Ratio	113.98	_	94.23

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	7.93
Price/Book Ratio	1.51	_	1.87
Geom Avg Mkt Cap \$B	20.09	_	44.07
ROE	16.78	-	27.17



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morning Commodities Broad Basket Bloomb

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™





Equity



value biella dio

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	enchma	rk [Cate	gory Av	/erage		
ŀ	Cyclical	-	-	44.68									
A.	Basic Materials	-	_	44.68									
Д	Consumer Cyclical	_	_	0.00	Ó								
÷	Financial Services	_	_	0.00	0								
à	Real Estate	_	_	0.00	0								
M	Sensitive	-	-	51.07									
	Communication Services	-	_	0.00	Ò								
ð	Energy	-	_	48.94									
ф	Industrials	-	_	2.13									
	Technology	_	_	0.00									
→	Defensive	-	-	4.26									
=	Consumer Defensive	-	_	4.26									
٠	Healthcare	_	_	0.00									
•	Utilities	_	_	0.00	j i								

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ 5 Year Treasury Note Future Mar 23	24.31	24.31	_	_
	18.13	42.44	-	_
🌣 Cash Offset	16.46	58.90	_	_
⊖ Euro Schatz Future Mar 23	13.61	72.51	_	_
─ United States Treasury Notes 0.125%	12.16	84.67	-	-
	12.01	96.68	_	_
⊕ 3 Month Euribor TAS Future Mar 23	9.75	106.43	_	_
─ United States Treasury Notes 0.625%	9.70	116.12	_	_
─ U S TIPS REV REPO	9.31	125.43	_	_
○ U S TIPS REV REPO	8.88	134.31	-	-
⊕ TRS R 4.19/91282CDC2 MYC	7.79	142.10	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	7.24	149.34	-	_
⊕ United States Treasury Notes 0.125%	7.20	156.55	-	_
⊕ United States Treasury Notes 0.125%	6.28	162.82	_	_
─ US Treasury Bond Future Mar 23	5.85	168.67	_	_

Total Holdings 874



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is
 30.14% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Bating	3	05-31-2023

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.93	-	0.50
Beta	0.59	-	0.83
R-Squared	69.91	-	80.34
Standard Deviation	4.38	6.17	5.74
Sharpe Ratio	-0.68	-0.89	-0.77
Tracking Error	3.48	-	2.97
Information Ratio	0.73	-	0.42
Up Capture Ratio	63.24	-	87.93
Down Capture Ratio	52.66	-	81.46

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.85
Avg Eff Maturity	7.22	-	7.75





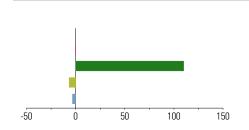
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2023 **Style Breakdown**





Asset Allocation as of 06-30-2023

Asset Class	Net %	Cat%
US Stocks	0.00	-0.04
Non-US Stocks	0.01	0.00
Bonds	109.83	93.61
Cash	-6.61	6.19
Other	-3.24	0.26
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.80	3.53	40.23
AA	13.68	74.59	13.64
A	16.98	10.82	23.97
BBB	7.77	8.32	17.10
BB	1.88	0.28	0.24
В	0.65	0.00	0.05
Below B	2.24	0.00	0.06
Not Rated	0.00	2.46	4.71

				0% 5 10 15 20 25 30 35	40 45 50 55
Other	15.04	-	7.92		
Cash & Equivalents	31.75	-	22.53		
Municipal	0.03	_	0.08		
Covered Bond	0.80	_	0.34	0	
Asset-Backed	2.96	_	1.53		
Commercial MBS	0.25	_	0.21		
Non-Agency Residential MBS	1.24	-	0.19		
Agency MBS CMO	0.02	-	0.35		
Agency MBS ARM	0.00	-	0.00		
Agency MBS Pass-Through	2.80	-	3.62		
Securitized	8.07	-	6.24		
Preferred	0.18	-	0.00		
Convertible	0.76	-	0.00		
Bank Loan	0.06	-	0.07		
Corporate Bond	2.60	-	12.47		
Corporate	3.60	-	12.54		
Other Government Related	33.62	_	6.92		
Agency/Quasi Agency	1.49	_	4.91		
Inflation – Protected	0.41	_	1.74		
Treasury	5.10	_	37.12		
Government	40.62	-	50.69		
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average	
Sector Weighting as of 06-	30-2023				

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	03-2024	23.07	23.07	_
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay	03-2028	21.27	44.34	-
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive	03-2028	19.56	63.90	-
⊕ Euro Schatz Future Mar 23	03-2023	15.07	78.96	-
① 3 Month SOFR Future June 23	09-2023	13.57	92.54	-
⊕ 3 Month SOFR Future June 24	09-2024	11.63	104.16	_
⊕ IRS EUR 1.75000 03/15/23-10Y LCH Pay	03-2033	10.93	115.09	-
	06-2027	10.68	125.77	-
⊕ Euro Bobl Future Mar 23	03-2023	9.90	135.67	-
○ RFR USD S0FR/1.75000 06/15/22-5Y LCH Receive	06-2027	9.79	145.46	-

Total Holdings 1646



Vanguard 500 Index Admiral VFIAX

Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.18 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

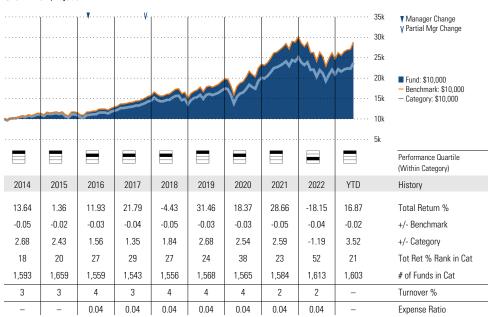
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2023 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 8.73 19.54 14.56 12.27 12.82 7.43 10.83 8.74 19.59 14.60 12.31 12.86 Benchmark Return % 16.88 13 43 10.72 7 18 11.38 Category Average %

19

1.305

10

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	<		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	7	32	Percentile
10	03/1679	168/525	Rank

26

1.557

27

1.413

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics						
Fund	Bmark	Cat				
-0.04	_	-0.66				
1.00	_	0.94				
100.00	_	94.49				
18.19	18.19	17.67				
0.75	0.75	0.68				
0.01	_	3.87				
-4.97	_	-1.22				
99.93	_	92.67				
100.07	_	95.01				
	-0.04 1.00 100.00 18.19 0.75 0.01 -4.97	-0.04 — 1.00 — 100.00 — 18.19 18.19 0.75 0.75 0.01 — -4.97 — 99.93 —				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.85	22.84	21.76
Price/Book Ratio	4.02	4.02	4.30
Geom Avg Mkt Cap \$B	223.38	223.20	261.92
ROE	29.43	29.42	28.63



% Rank in Category

of Funds in Category

23

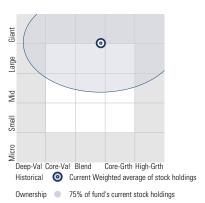
1.627

Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

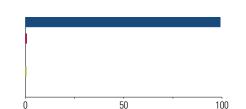
Equity

18	27	38	Large
5	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100.00
Other	0.00	1.05
Cash	0.39	0.86
Bonds	0.00	0.16
Non-US Stocks	0.54	2.96
US Stocks	99.08	94.95
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Ben	chmark	[] C	ategory	Avera	ge	
٠	Cyclical	27.54	27.56	27.86									
ì.	Basic Materials	2.28	2.28	2.80									
6	Consumer Cyclical	10.82	10.82	9.98									
	Financial Services	11.95	11.97	12.89			: v	0					
3	Real Estate	2.49	2.49	2.19									
Ħ	Sensitive	49.78	49.76	48.06									
	Communication Services	8.39	8.39	7.71									
	Energy	4.12	4.11	3.98									
ŀ	Industrials	8.34	8.35	10.10									
l	Technology	28.93	28.91	26.27			-						
+	Defensive	22.69	22.68	24.07						I			
7	Consumer Defensive	6.63	6.62	7.02									
	Healthcare	13.48	13.48	14.63				[]					
1	Utilities	2.58	2.58	2.42									

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.69	7.69	49.65	Technology
⊕ Microsoft Corp	6.79	14.48	42.57	Technology
⊕ Amazon.com Inc	3.12	17.61	55.19	Consumer Cyclical
NVIDIA Corp	2.81	20.41	189.52	Technology
⊕ Alphabet Inc Class A	1.91	22.32	35.67	Communication Svc
⊕ Tesla Inc	1.89	24.21	112.51	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.70	25.91	138.47	Communication Svc
	1.66	27.57	36.33	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.63	29.20	10.39	Financial Services
⊕ UnitedHealth Group Inc	1.20	30.40	-8.68	Healthcare
	1.16	31.57	-1.12	Energy
⊕ Johnson & Johnson	1.15	32.72	-4.99	Healthcare
⊕ JPMorgan Chase & Co	1.14	33.86	9.95	Financial Services
⊕ Visa Inc Class A	1.02	34.88	14.74	Financial Services
⊕ Eli Lilly and Co	0.99	35.88	28.81	Healthcare

Total Holdings 508



Vanguard Dividend Growth Inv VDIGX

Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend

Portfolio Manager(s)

Donald Kilbride since 02-2006 Peter Fisher since 07-2022

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.42 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three

Net Expense: The fund's expense ratio of 0.3 is 60.53% lower than the Large Blend category average.

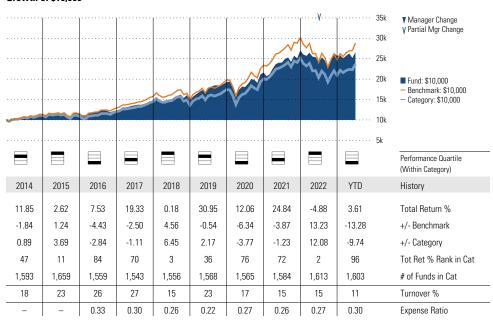
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

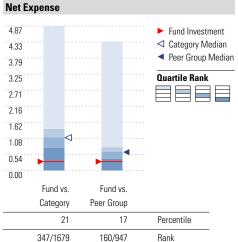
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3-Tear hisk wieurcs			
	Fund	Bmark	Cat
Alpha	2.16	_	-0.66
Beta	0.79	_	0.94
R-Squared	80.94	_	94.49
Standard Deviation	15.89	18.19	17.67
Sharpe Ratio	0.79	0.75	0.68
Tracking Error	7.95	_	3.87
Information Ratio	-0.10	_	-1.22
Up Capture Ratio	83.02	_	92.67
Down Capture Ratio	76.15	_	95.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.83	22.84	21.76
Price/Book Ratio	5.78	4.02	4.30
Geom Avg Mkt Cap \$B	171.94	223.20	261.92
ROE	34.89	29.42	28.63



Vanguard Dividend Growth Inv VDIGX

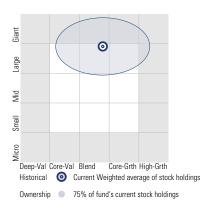
Morningstar Category Large Blend

Morningstar Index

end S&P 500 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

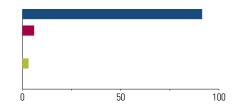
. ,			
8	71	21	Large
0	0	0	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	1.05
Cash	2.94	0.86
Bonds	0.00	0.16
Non-US Stocks	5.78	2.96
US Stocks	91.28	94.95
Asset Class	Net %	Cat%

			ъ .	0 .				По				
		Fund	Bmark	Cat	Fund	▼ Be	nchmark	. U Ca	tegory	Avera	ge	
ŀ	Cyclical	34.54	27.56	27.86								
•	Basic Materials	5.75	2.28	2.80								
4	Consumer Cyclical	11.50	10.82	9.98								
_	Financial Services	14.51	11.97	12.89								
ŧ	Real Estate	2.78	2.49	2.19								
M	Sensitive	30.87	49.76	48.06								
	Communication Services	0.00	8.39	7.71								
0	Energy	0.00	4.11	3.98	i (_ :						
Ф	Industrials	21.39	8.35	10.10								
	Technology	9.48	28.91	26.27						•		
→	Defensive	34.60	22.68	24.07								
	Consumer Defensive	15.02	6.62	7.02								
٠	Healthcare	18.55	13.48	14.63								
•	Utilities	1.03	2.58	2.42								

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.98	3.98	42.57	Technology
	3.63	7.61	25.40	Healthcare
☐ TJX Companies Inc ☐ TJX Companies Inc	3.49	11.10	7.31	Consumer Cyclical
─ UnitedHealth Group Inc	3.43	14.53	-8.68	Healthcare
Honeywell International Inc	3.24	17.77	-2.21	Industrials
	3.01	20.78	14.39	Consumer Cyclical
	2.97	23.75	14.37	Financial Services
○ Colgate-Palmolive Co	2.94	26.69	-1.02	Consumer Defensive
□ Linde PLC	2.94	29.63	17.61	Basic Materials
○ Visa Inc Class A	2.93	32.56	14.74	Financial Services
Nike Inc Class B	2.91	35.47	-5.09	Consumer Cyclical
○ PepsiCo Inc ○	2.84	38.30	3.86	Consumer Defensive
○ Northrop Grumman Corp	2.81	41.11	-15.80	Industrials
⊕ Accenture PLC Class A	2.76	43.87	16.48	Technology
	2.76	46.63	1.34	Consumer Defensive

Total Holdings 51



Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

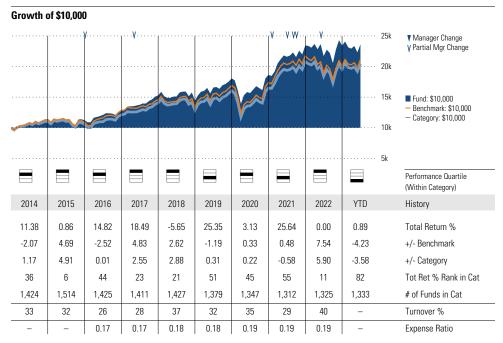
- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.19 is 78.65% lower than the Large Value category average.

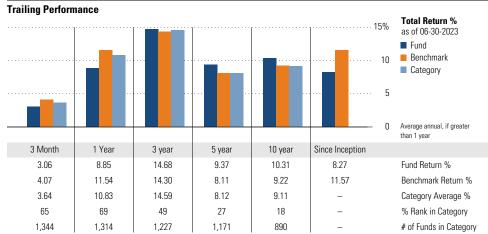
Morningstar Investment Management LLC Analysis

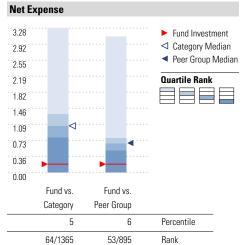
We are placing Vanguard Equity-Income on watch due to the retirement of comanager Michael Reckmeyer of subadvisor Wellington Management. Comanager Matthew Hand assumed lead-PM duties in July 2022 on the Wellington sleeve of the portfolio. Hand has been a member of the portfolio management team since October 2021. Under Hand's leadership the strategy is expected to maintain the same investment process that had delivered solid results over Reckmeyer's tenure. However, since Hand does not have a public track record of his own, we are placing this fund on watch as we assess his transition to lead portfolio manager.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.54	_	0.62
Beta	0.90	_	0.98
R-Squared	96.31	_	94.06
Standard Deviation	16.07	17.45	17.61
Sharpe Ratio	0.83	0.76	0.77
Tracking Error	3.51	_	4.34
Information Ratio	0.11	_	0.04
Up Capture Ratio	94.25	_	98.27
Down Capture Ratio	88.75	_	95.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.88	16.03	15.47
Price/Book Ratio	2.43	2.24	2.40
Geom Avg Mkt Cap \$B	86.47	67.79	119.72
ROE	24.25	17.25	22.08





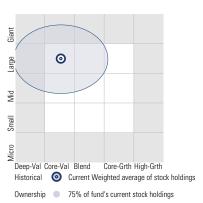
Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

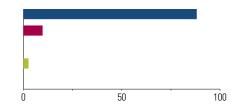
37	34	4	Large
14	8	0	MIG
2	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	1.25
Cash	2.40	1.28
Bonds	0.00	0.14
Non-US Stocks	9.58	5.75
US Stocks	88.02	91.60
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Πc	otogon,	Average		
_					runu		Delicilliark		itegory /	Average		
<u></u>	Cyclical	29.86	34.08	32.10								
ů.	Basic Materials	3.53	4.33	3.52		0						
A	Consumer Cyclical	5.49	5.64	7.08]					
,	Financial Services	18.99	19.12	18.30					0			
fi	Real Estate	1.85	4.99	3.20								_
M	Sensitive	32.65	36.67	38.35								
₫	Communication Services	2.20	5.20	6.95		[[] _					
ð	Energy	10.33	7.98	7.97								
ф	Industrials	10.46	13.18	11.13								
	Technology	9.66	10.31	12.30								
→	Defensive	37.48	29.26	29.54				,	•		•	
-	Consumer Defensive	14.14	8.24	8.57								
٠	Healthcare	15.91	15.88	16.09								
?	Utilities	7.43	5.14	4.88								

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.07	3.07	9.95	Financial Services
⊕ Johnson & Johnson	2.80	5.87	-4.99	Healthcare
→ Pfizer Inc	2.65	8.52	-26.81	Healthcare
⊖ Merck & Co Inc	2.48	11.01	5.32	Healthcare
⊕ ConocoPhillips	2.43	13.43	-10.31	Energy
The Home Depot Inc The Home Depot Inc	2.31	15.74	-0.33	Consumer Cyclical
⇒ EOG Resources Inc	2.17	17.92	-9.60	Energy
→ Procter & Gamble Co	2.00	19.92	1.34	Consumer Defensive
⊖ Cisco Systems Inc	1.86	21.78	10.22	Technology
⊕ Broadcom Inc	1.76	23.54	56.78	Technology
⊕ Philip Morris International Inc	1.58	25.12	-1.04	Consumer Defensive
Qualcomm Inc	1.54	26.67	9.69	Technology
⊖ Comcast Corp Class A	1.54	28.21	20.42	Communication Svc
O NextEra Energy Inc	1.24	29.45	-10.13	Utilities
MetLife Inc	1.24	30.69	-20.48	Financial Services

Total Holdings 204



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	05-31-2023		

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.58 -1.78 -0.23 2.36 2.00 3.22 Fund Return % -1.42 -1.40 -0.12 2.49 2.08 4.70 Benchmark Return % -1 54 -1.30 0.11 2 17 1.65 Category Average % 73 70 58 44 17 % Rank in Category 155 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.11	_	0.39
Beta	0.99	_	0.90
R-Squared	99.72	_	93.20
Standard Deviation	6.89	6.94	6.45
Sharpe Ratio	-0.23	-0.21	-0.12
Tracking Error	0.37	_	1.94
Information Ratio	-0.29	_	-0.10
Up Capture Ratio	98.55	_	90.88
Down Capture Ratio	99.76	_	86.78

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.85	4.52	5.61
Ava Eff Maturity	7.30	_	6.56



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD



I		
n	50	100

Asset Allocation as of 06-30-2023

Asset Class	Net %	Cat%
US Stocks	0.00	0.02
Non-US Stocks	0.00	-0.02
Bonds	99.11	99.25
Cash	0.89	0.58
Other	0.00	0.17
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.91	0.00	93.28
AA	0.00	99.60	0.25
A	0.00	0.00	0.78
BBB	0.00	0.00	1.38
BB	0.00	0.00	1.75
В	0.00	0.00	1.27
Below B	0.00	0.00	0.40
Not Rated	0.09	0.40	0.89

Sector Weighting as of 06-3	30-2023					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	99.11	_	90.80			
Treasury	2.35	_	0.39	<u>]</u>		
Inflation – Protected	96.76	-	81.69			
Agency/Quasi Agency	0.00	_	0.09			
Other Government Related	0.00	_	8.63			
Corporate	0.00	_	1.60	10		
Corporate Bond	0.00	_	1.58	10		
Bank Loan	0.00	-	0.02			
Convertible	0.00	_	0.00	0		
Preferred	0.00	_	0.00	Ó		
Securitized	0.00	-	3.93	i D		
Agency MBS Pass-Through	0.00	_	1.09	0		
Agency MBS ARM	0.00	-	0.00	İ		
Agency MBS CM0	0.00	_	0.25			
Non-Agency Residential MBS	0.00	_	0.17			
Commercial MBS	0.00	_	0.25			
Asset-Backed	0.00	_	1.96	1[
Covered Bond	0.00	_	0.21			
Municipal	0.00	_	0.06	0		
Cash & Equivalents	0.89	-	3.60			
Other	0.00	-	0.02			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
─ United States Treasury Notes	_	3.66	3.66	_
─ United States Treasury Notes	_	3.41	7.07	_
⊕ United States Treasury Notes	_	3.32	10.39	_
─ United States Treasury Notes	_	3.24	13.63	_
○ United States Treasury Notes	-	3.21	16.84	-
United States Treasury Notes	-	3.10	19.94	_
	_	3.03	22.97	_
	_	3.02	26.00	_
─ United States Treasury Notes	_	2.97	28.97	_
─ United States Treasury Notes	_	2.96	31.93	_

Total Holdings 58



Vanguard Mid-Cap Growth Index Admiral VMGMX

17

23

21

0.07

23

0.07

25

0.07

18

0.07

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.36 years.

Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.48 -0.98 6.75 21.83 -5.60 33.86 34.48 20.48 -28.84 14.93 Total Return % -0.78 -1.11 7.75 1.58 -0.58 -3.44 -0.85 -1.61 -2.12 -1.01 +/- Benchmark -0.03 1.05 1.34 6.48 0.72 -2.08 -4.78 7.43 -1.05 0.68 +/- Category 5 51 40 65 46 42 44 19 64 45 Tot Ret % Rank in Cat 668 695 616 # of Funds in Cat 633 620 623 612 622 606



22

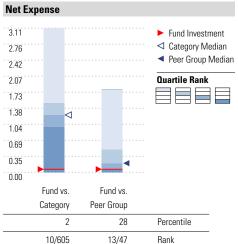
0.07

25

0.07

22

0.07



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.64	_	-0.82
Beta	1.00	_	0.98
R-Squared	98.36	-	89.82
Standard Deviation	21.38	21.21	22.08
Sharpe Ratio	0.40	0.38	0.33
Tracking Error	2.74	-	7.02
Information Ratio	0.23	-	-0.29
Up Capture Ratio	102.69	-	97.32
Down Capture Ratio	100.97	_	101.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.32	26.62	26.36
Price/Book Ratio	5.05	8.31	4.69
Geom Avg Mkt Cap \$B	27.13	21.18	19.03
ROE	18.67	23.91	20.84



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

0	5	13	Large
3	36	42	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.39
Cash	0.57	2.33
Bonds	0.00	0.12
Non-US Stocks	1.19	4.40
US Stocks	98.24	92.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchm	nark [Catego	ry Ave	age		
÷	Cyclical	25.30	23.10	27.81								
2	Basic Materials	3.38	0.93	2.44								
	Consumer Cyclical	9.84	12.45	13.37		— 1						
	Financial Services	5.42	8.01	8.94								
3	Real Estate	6.66	1.71	3.06								
Ħ	Sensitive	57.52	51.42	49.43								
	Communication Services	5.08	3.69	3.34								
	Energy	5.99	3.63	2.82			_ :					
ŀ	Industrials	16.64	17.82	15.95			•					
l	Technology	29.81	26.28	27.32								
•	Defensive	17.19	25.48	22.76				i i				
	Consumer Defensive	1.81	3.11	2.70	[]							
	Healthcare	15.38	21.93	19.42								
1	Utilities	0.00	0.44	0.64	İ							

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	1.63	1.63	12.12	Technology
⊕ DexCom Inc	1.61	3.24	13.48	Healthcare
Motorola Solutions Inc	1.59	4.83	14.49	Technology
Microchip Technology Inc Microch	1.58	6.41	28.59	Technology
⊕ TransDigm Group Inc	1.51	7.91	42.01	Industrials
⊕ Cintas Corp	1.39	9.30	10.58	Industrials
⊕ IQVIA Holdings Inc	1.35	10.64	9.70	Healthcare
→ ON Semiconductor Corp	1.32	11.96	51.64	Technology
Realty Income Corp	1.30	13.26	-3.34	Real Estate
⊕ Welltower Inc	1.30	14.56	25.26	Real Estate
⊕ Copart Inc	1.26	15.82	49.79	Industrials
⊕ Hess Corp	1.21	17.03	-3.52	Energy
⊕ Arista Networks Inc	1.21	18.24	33.55	Technology
⊕ AMETEK Inc ■	1.20	19.44	16.22	Industrials
	1.19	20.63	8.21	Industrials

Total Holdings 164



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.88 years.

Net Expense: The fund's expense ratio of 0.07 is 92.78% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

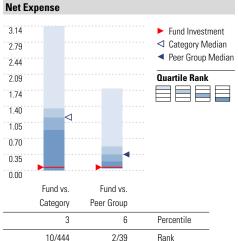
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.98 -1.80 15.26 17.04 -12.42 27.99 2.54 28.76 -7 90 3.45 Total Return % 2.98 -0.77 -4.74 3.70 -0.13 0.93 -2.42 0.42 4.13 -1.78 +/- Benchmark 3.61 3.82 0.44 4.67 -2.80 2.81 -0.09 -0.56 0.12 -2.15 +/- Category 11 17 71 13 45 32 55 53 47 76 Tot Ret % Rank in Cat 476 521 502 475 463 461 449 438 # of Funds in Cat 483 488 14 20 20 17 17 17 39 17 18 Turnover % 0.07 0.07 0.07 0.07 0.07 0.07 0.07 Expense Ratio





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.99	_	1.73
Beta	0.96	_	0.98
R-Squared	98.58	_	94.03
Standard Deviation	18.90	19.51	19.67
Sharpe Ratio	0.78	0.73	0.79
Tracking Error	2.37	-	4.89
Information Ratio	0.24	-	0.31
Up Capture Ratio	98.50	-	99.19
Down Capture Ratio	95.32	_	92.48

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.93	14.88	13.65
Price/Book Ratio	2.11	2.12	1.83
Geom Avg Mkt Cap \$B	22.93	17.08	12.84
ROE	16.78	14.14	15.37



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

1. /			
2	1	0	Large
43	51	2	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.49
Cash	0.26	2.21
Bonds	0.00	0.01
Non-US Stocks	1.63	7.20
US Stocks	98.12	90.09
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
					runu
b	Cyclical	43.41	41.64	40.43	
	Basic Materials	6.25	6.41	5.21	
P	Consumer Cyclical	9.35	10.41	12.03	
ê	Financial Services	17.52	14.17	17.01	
b	Real Estate	10.29	10.65	6.18	
NF	Sensitive	27.95	39.29	36.31	
	Communication Services	2.86	3.71	3.15	
•	Energy	2.86	5.13	5.77	
þ	Industrials	14.74	18.06	17.08	
1	Technology	7.49	12.39	10.31	
+	Defensive	28.63	19.08	23.26	
=	Consumer Defensive	6.36	3.86	6.73	
1	Healthcare	9.29	7.75	10.01	
2	Utilities	12.98	7.47	6.52	

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.44	1.44	17.04	Financial Services
	1.34	2.78	27.54	Industrials
○ Carrier Global Corp Ordinary Shares	1.27	4.05	21.41	Industrials
○ Nucor Corp	1.26	5.31	25.18	Basic Materials
⊕ PG&E Corp	1.24	6.56	6.27	Utilities
○ Corteva Inc ○	1.19	7.74	-2.01	Basic Materials
	1.16	8.90	28.82	Industrials
□ D.R. Horton Inc	1.14	10.05	37.08	Consumer Cyclical
○ Centene Corp	1.13	11.18	-17.75	Healthcare
⊕ Ameriprise Financial Inc	1.06	12.24	7.51	Financial Services
	1.02	13.26	16.00	Real Estate
	1.01	14.27	16.71	Healthcare
	0.99	15.26	20.00	Industrials
⊕ Baker Hughes Co Class A	0.98	16.24	8.33	Energy
⊕ Lennar Corp Class A	0.97	17.20	39.29	Consumer Cyclical

Total Holdings 197



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.15 years.

Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.83	_	-1.69
Beta	1.00	_	0.96
R-Squared	98.74	_	93.81
Standard Deviation	20.22	20.05	19.81
Sharpe Ratio	0.30	0.44	0.35
Tracking Error	2.27	-	4.50
Information Ratio	-1.34	_	-0.58
Up Capture Ratio	95.85	_	93.21
Down Capture Ratio	105.61	_	99.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.85	38.46	29.90
Price/Book Ratio	2.25	2.42	2.19
Geom Avg Mkt Cap \$B	21.51	9.35	31.26
ROE	14.13	9.56	15.54



Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

Equity

0	16	13	Large
3	43	6	Mid
5	11	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100.00
Other	0.00	12.05
Cash	2.54	0.83
Bonds	0.00	3.38
Non-US Stocks	0.02	1.21
US Stocks	97.44	82.54
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Ca	itego	ry Av	erage	9		
	Cyclical	99.11	99.13	99.21										
	Basic Materials	0.00	0.00	0.05	Ĭ									
,	Consumer Cyclical	0.00	0.13	1.60	<u> </u>									
	Financial Services	0.00	0.00	0.30	Ö									
ì	Real Estate	99.11	99.00	97.26										Ė
ø	Sensitive	0.89	0.87	0.72	O i									
	Communication Services	0.81	0.00	0.20	Ď									
	Energy	0.00	0.00	0.04	<u> </u>									
ì	Industrials	0.00	0.87	0.26	Ď i									
l	Technology	0.08	0.00	0.22	i i									
-	Defensive	0.00	0.00	0.07	Í									
	Consumer Defensive	0.00	0.00	0.00	Ĭ									
	Healthcare	0.00	0.00	0.01	Ĭ.									
1	Utilities	0.00	0.00	0.06	i i									

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	12.52	12.52	_	_
	7.44	19.96	10.33	Real Estate
	5.93	25.89	-6.98	Real Estate
	4.81	30.71	20.72	Real Estate
○ Crown Castle Inc	3.24	33.95	-13.69	Real Estate
⊕ Public Storage	3.03	36.98	6.31	Real Estate
⊕ Realty Income Corp	2.59	39.58	-3.34	Real Estate
	2.54	42.12	25.26	Real Estate
	2.40	44.52	1.40	Real Estate
CoStar Group Inc	2.38	46.90	15.17	Real Estate
Digital Realty Trust Inc ■	2.07	48.96	16.00	Real Estate
○ VICI Properties Inc Ordinary Shares	1.80	50.77	-0.59	Real Estate
⊕ AvalonBay Communities Inc	1.74	52.51	19.22	Real Estate
	1.65	54.15	-16.71	Real Estate
⊕ CBRE Group Inc Class A	1.65	55.80	4.87	Real Estate

Total Holdings 169

