Allspring Small Company Growth Admin NVSCX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021 Allison Lewis since 06-2023

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 28.65 years.
- Style: The fund has landed in its primary style box Small Growth 100 % of the time over the past three years
- ✓ Net Expense: The fund's expense ratio of 1.19 is 2.59% higher than the Small Growth category average.

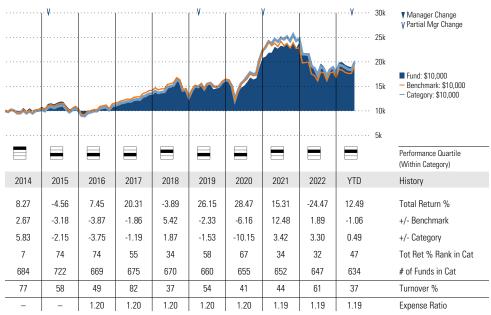
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





Net Expe	nse		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	<u> </u>		
0.67			
0.00			
	Fund vs.	Fund vs.	
(ategory	Peer Group	
	61	90	Percentile
	391/640	423/471	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.90	_	0.89
Beta	0.84	_	0.93
R-Squared	92.31	-	89.28
Standard Deviation	19.58	22.51	22.19
Sharpe Ratio	0.53	0.30	0.33
Tracking Error	6.57	-	7.53
Information Ratio	0.67	-	0.05
Up Capture Ratio	96.16	_	97.59
Down Capture Ratio	80.13	_	95.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	19.60	23.17
Price/Book Ratio	3.09	3.99	3.97
Geom Avg Mkt Cap \$B	4.22	2.69	5.20
ROE	6.37	7.12	16.08





Allspring Small Company Growth Admin NVSCX

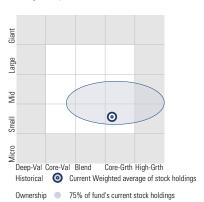
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

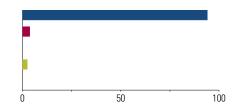
Equity

0	0	0	Large
3	7	11	Mid
9	40	29	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	1.55
Cash	2.37	2.39
Bonds	0.00	0.02
Non-US Stocks	3.62	4.70
US Stocks	94.01	91.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ben	chmar	k [] (Catego	ry Ave	age		
_Մ	Cyclical	23.79	21.51	24.57									
A.	Basic Materials	5.10	4.41	3.05									
Д	Consumer Cyclical	9.26	10.42	11.68		= []							
	Financial Services	8.66	5.14	7.41									
fi	Real Estate	0.77	1.54	2.43	• [
W	Sensitive	47.16	48.87	48.00									
	Communication Services	0.34	1.92	1.66	1 [
ð	Energy	1.49	4.42	3.89				_					
Ф	Industrials	19.89	18.29	18.21			- :						
	Technology	25.44	24.24	24.24						-			
—	Defensive	29.06	29.60	27.43									
Ħ	Consumer Defensive	5.78	4.46	4.89									
+	Healthcare	23.28	23.48	21.60					<u> </u>				
•	Utilities	0.00	1.66	0.94	i[

Total Holdings 0



American Century Mid Cap Value Inv ACMVX

Growth of \$10,000

3.85

15

521

4.78

15

483

66

-1.64

69

488

49

-0.15

50

502

47

3.70

25

475

53

7.02

2

476

67

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.26 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.97 is 0% higher than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 16.33 -1.56 22.84 11.58 -13.01 28.88 1.62 23.14 -1.47 2.71 Total Return % 3.22 10.56 1.58 2.84 -1.76 -0.72 1.82 -3.34 -5.20 -2.52 +/- Benchmark

-1.01

61

463

55

0.98

-6.18

92

461

65

6.55

9

449

50

-2.89

84

438

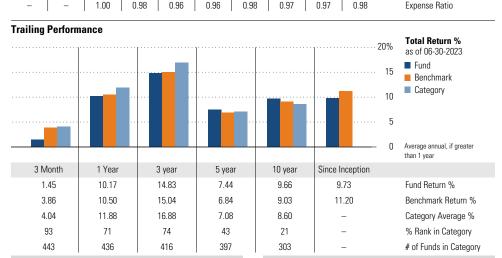
0.98

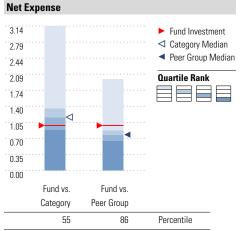
+/- Category

Turnover %

Tot Ret % Rank in Cat

of Funds in Cat





264/307 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	1.72
Beta	0.85	_	0.98
R-Squared	94.31	_	93.97
Standard Deviation	17.01	19.51	19.68
Sharpe Ratio	0.80	0.73	0.79
Tracking Error	5.04	_	4.92
Information Ratio	-0.04	_	0.30
Up Capture Ratio	87.17	_	99.17
Down Capture Ratio	80.23	-	92.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.09	14.88	13.65
Price/Book Ratio	1.98	2.12	1.83
Geom Avg Mkt Cap \$B	17.74	17.08	12.84
ROE	15.11	14.14	15.37



247/444

American Century Mid Cap Value Inv ACMVX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

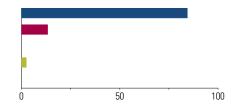
5	8	0	Large
35	35	4	NIG
5	9	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Other Total	0.00	0.49
Othor	0.00	0.40
Cash	2.40	2.21
Bonds	0.00	0.01
Non-US Stocks	13.25	7.20
US Stocks	84.35	90.09
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	i t	Bench	mark	Categ	jory Ave	erage		
ŀ	Cyclical	33.40	41.64	40.43									
ė.	Basic Materials	1.90	6.41	5.21									
Д	Consumer Cyclical	5.73	10.41	12.03			[]						
÷	Financial Services	18.12	14.17	17.01									
à	Real Estate	7.65	10.65	6.18			ı "						
M	Sensitive	32.00	39.29	36.31									
₫	Communication Services	3.59	3.71	3.15		0							
ð	Energy	5.32	5.13	5.77									
Ф	Industrials	16.73	18.06	17.08				[l "				
	Technology	6.36	12.39	10.31			0	•	_:				
→	Defensive	34.60	19.08	23.26									
=	Consumer Defensive	9.65	3.86	6.73									
٠	Healthcare	14.90	7.75	10.01									
•	Utilities	10.05	7.47	6.52									

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.55	2.55	14.57	Healthcare
Northern Trust Corp Output Description:	2.25	4.80	-14.52	Financial Services
⊕ Allstate Corp	2.22	7.02	-18.27	Financial Services
⊕ Edison International	2.21	9.23	10.32	Utilities
⊕ Conagra Brands Inc	2.15	11.38	-11.16	Consumer Defensive
⊕ Bank of New York Mellon Corp	2.09	13.47	-0.57	Financial Services
─ Koninklijke Ahold Delhaize NV	2.00	15.48	18.67	Consumer Defensive
⊕ Henry Schein Inc	1.92	17.40	1.54	Healthcare
⊕ Oshkosh Corp	1.92	19.32	-0.88	Industrials
⊕ Emerson Electric Co	1.92	21.24	-4.82	Industrials
Southwest Airlines Co	1.69	22.93	9.15	Industrials
⊕ Packaging Corp of America	1.69	24.62	5.28	Consumer Cyclical
Spire Inc	1.69	26.31	-5.78	Utilities
Dollar Tree Inc Output Dollar Tree Inc D	1.64	27.95	1.46	Consumer Defensive
⊕ Enterprise Products Partners LP	1.63	29.58	13.31	Energy

Total Holdings 102



American Century Real Estate Inv REACX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.62 years.
- \times Style: The fund has landed in its primary style box Mid-Cap Blend 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.15 is 10.58% higher than the Real Estate category average.

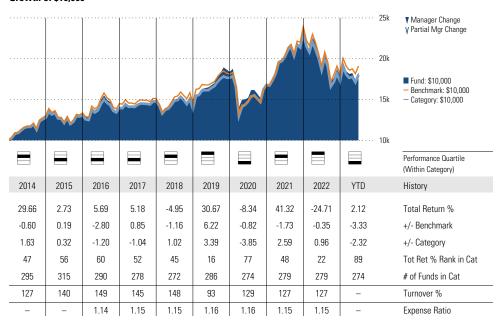
Morningstar Investment Management LLC Analysis

This fund fails the style screen but reamins focused on real estate securities so we do not regard the failure as significant.

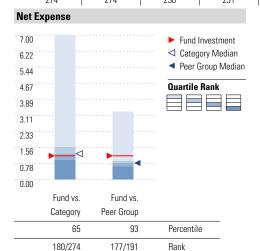
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.11	_	-1.62
Beta	0.97	_	0.95
R-Squared	96.96	_	93.54
Standard Deviation	19.79	20.05	19.73
Sharpe Ratio	0.33	0.44	0.35
Tracking Error	3.49	_	4.52
Information Ratio	-0.72	_	-0.58
Up Capture Ratio	94.55	_	92.95
Down Capture Ratio	102.09	-	98.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.14	38.46	29.90
Price/Book Ratio	2.36	2.42	2.19
Geom Avg Mkt Cap \$B	28.17	9.35	31.26
ROE	14.65	9.56	15.54



American Century Real Estate Inv REACX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

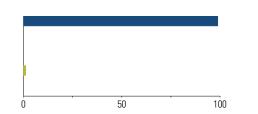
Equity

0	18	19	Large
5	39	2	Mid
3	12	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100.00
Other	0.00	12.05
Cash	1.15	0.83
Bonds	0.00	3.38
Non-US Stocks	0.00	1.21
US Stocks	98.85	82.54
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Cyclical	100.00	99.13	99.21				
Basic Materials	0.00	0.00	0.05	İ			
Consumer Cyclical	2.04	0.13	1.60	•			
Financial Services	0.00	0.00	0.30	Ď			
Real Estate	97.96	99.00	97.26				
 Sensitive 	0.00	0.87	0.72	O :			
Communication Services	0.00	0.00	0.20	İ			
Energy	0.00	0.00	0.04	<u> </u>			
Industrials	0.00	0.87	0.26	Ĭ.			
Technology	0.00	0.00	0.22	İ			
→ Defensive	0.00	0.00	0.07	İ			
Consumer Defensive	0.00	0.00	0.00	ĺ			
Healthcare	0.00	0.00	0.01				
Utilities	0.00	0.00	0.06	ĺ			

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Prologis Inc	13.35	13.35	10.33	Real Estate
⊕ American Tower Corp	10.93	24.28	-6.98	Real Estate
⊖ Equinix Inc	8.21	32.49	20.72	Real Estate
⊕ AvalonBay Communities Inc	6.18	38.67	19.22	Real Estate
⊕ Public Storage	4.81	43.48	6.31	Real Estate
⊕ Digital Realty Trust Inc	4.78	48.26	16.00	Real Estate
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Welltower	3.93	52.19	25.26	Real Estate
→ VICI Properties Inc Ordinary Shares	3.20	55.39	-0.59	Real Estate
⊕ American Homes 4 Rent Class A	3.19	58.57	19.08	Real Estate
Iron Mountain Inc	3.17	61.74	16.46	Real Estate
€ Kite Realty Group Trust	3.09	64.83	8.41	Real Estate
→ Ventas Inc	2.95	67.79	6.93	Real Estate
→ UDR Inc	2.68	70.47	12.99	Real Estate
Essential Properties Realty Trust Inc	2.35	72.81	2.66	Real Estate
1 Invitation Homes Inc	2.27	75.08	17.81	Real Estate

Total Holdings 38



American Funds 2010 Trgt Date Retire R4 RDATX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- Style: The fund has landed in its primary style box Large Value — 80 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.63 is 23.53% higher than the Target-Date 2000-2010 category average.

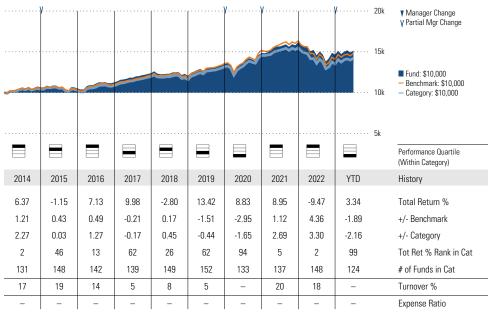
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

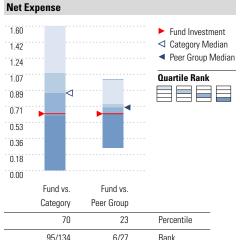
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	07-31-2023

Growth of \$10,000







6/27 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	1.10	_	-0.06
Beta	0.88	_	0.87
R-Squared	95.86	_	96.66
Standard Deviation	8.58	9.60	8.48
Sharpe Ratio	0.27	0.17	0.12
Tracking Error	2.12	_	2.01
Information Ratio	0.38	_	-0.06
Up Capture Ratio	91.67	_	85.72
Down Capture Ratio	83.39	-	85.91

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	17.79	17.45
Price/Book Ratio	2.77	2.52	2.62
Avg Eff Duration	5.11	_	6.53





American Funds 2010 Trgt Date Retire R4 RDATX

Quality

High

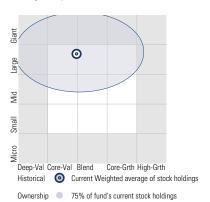
Μid

Low

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Fixed Income

Style Breakdown

Equity 33 32

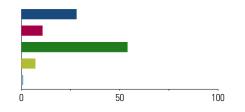


Value Blend Growth

>50 25-50 10-25 0-10

Mod Ltd Duration Weight %

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.72	2.36
Cash	6.93	6.19
Bonds	53.84	56.67
Non-US Stocks	10.59	12.75
US Stocks	27.92	22.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchmark	Categ	gory Ave	erage		
b	Cyclical	29.78	37.10	33.55								
à.	Basic Materials	4.52	4.19	4.94]						
-	Consumer Cyclical	6.60	10.29	9.90			'					
₽	Financial Services	13.93	13.73	15.04								
b	Real Estate	4.73	8.89	3.67		,						
M	Sensitive	38.30	42.13	42.42								
	Communication Services	5.64	6.29	6.27		ı						
•	Energy	7.04	4.41	5.14	,]						
‡	Industrials	11.90	11.31	11.20								
	Technology	13.72	20.12	19.81				0				
+	Defensive	31.92	20.76	24.02								
=	Consumer Defensive	11.23	6.34	7.51		_(_	ı, i					
ř	Healthcare	15.62	11.55	13.51	_							
?	Utilities	5.07	2.87	3.00	i j							

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	16.63	16.63	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	10.29	26.92	_	_
⊕ American Funds Bond Fund of Amer R6	-	9.59	36.51	_	_
⊕ American Funds Inflation Linked Bd R6	-	7.19	43.70	_	_
→ American Funds American Balanced R6	-	7.08	50.78	_	-
⊕ American Funds ST Bd Fd of Amer R6	_	7.01	57.79	_	_
⊕ American Funds Capital Income Bldr R6	-	6.76	64.56	_	_
⊕ American Funds Mortgage R6	-	6.59	71.15	_	_
→ American Funds American Mutual R6	_	5.35	76.50	_	_
⊕ American Funds Washington Mutual R6	_	4.05	80.55	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

× Style: The fund has landed in its primary style box — Large Value — 50 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.65 is 14.04% higher than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

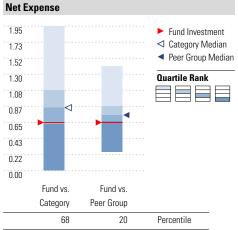
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	07-31-2023

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 15k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.34 -1.04 7.23 10.77 -3.04 14 58 9 47 9 98 -10.55 3.90 Total Return % 0.79 0.69 0.13 -0.62 0.50 -1.71 -3.20 4.97 -1.77 1.67 +/- Benchmark 0.82 -0.87 1.86 0.30 1.11 -0.52 -1.28 2.19 3.13 -2.26 +/- Category 7 36 16 64 24 74 82 4 3 99 Tot Ret % Rank in Cat 115 137 138 149 143 135 137 139 128 # of Funds in Cat 136 6 15 8 4 6 21 17 Turnover %



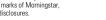


6/31 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.61	_	0.83
Beta	0.87	_	0.89
R-Squared	95.99	_	97.52
Standard Deviation	9.33	10.55	9.54
Sharpe Ratio	0.30	0.16	0.22
Tracking Error	2.34	_	1.94
Information Ratio	0.57	_	0.34
Up Capture Ratio	92.54	_	91.64
Down Capture Ratio	81.52	_	85.78

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	16.97	17.61	17.44					
Price/Book Ratio	2.85	2.48	2.60					
Avg Eff Duration	5.30	-	5.59					



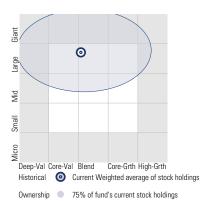
92/135

American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015 **Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Large

Mid

Style Breakdown

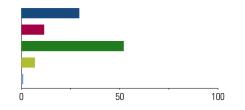


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.74	5.01
Cash	6.67	4.47
Bonds	51.90	51.53
Non-US Stocks	11.41	14.31
US Stocks	29.27	24.66
Asset Class	Net %	Cat%

	ctor Weighting as of 06-3	30 2020					_			
		Fund	Bmark	Cat	Fund	 Benchmar 	k 🛮 Cate	gory Avera	ige	
<u></u>	Cyclical	29.25	37.24	33.60						
ů.	Basic Materials	4.70	4.28	4.92		_				
A	Consumer Cyclical	6.94	10.36	10.20						
ø	Financial Services	13.52	13.84	15.01						
fi	Real Estate	4.09	8.76	3.47		V :				
W	Sensitive	39.40	42.01	42.89						: 1
	Communication Services	5.66	6.25	6.37		ıİ				
ð	Energy	6.75	4.41	5.10						
Ф	Industrials	12.19	11.40	11.23		<u> </u>	<u> </u>			
	Technology	14.80	19.95	20.19			ĺ			
—	Defensive	31.35	20.74	23.53						
=	Consumer Defensive	10.74	6.35	7.25						
+	Healthcare	15.83	11.53	13.30						
•	Utilities	4.78	2.86	2.98						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	12.74	12.74	_	_
American Funds Bond Fund of Amer R6	_	8.58	21.32	_	_
◆ American Funds Interm Bd Fd of Amer R6	_	7.95	29.27	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.85	37.12	_	_
⊕ American Funds American Balanced R6	-	7.40	44.53	-	-
American Funds Capital Income Bldr R6	_	6.08	50.61	_	_
	_	6.07	56.67	_	_
⊕ American Funds Mortgage R6	_	5.90	62.57	_	_
	_	5.07	67.64	_	_
	_	4.36	72.00	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- Style: The fund has landed in its primary style box Large Blend — 90 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.65 is 12.07% higher than the Target-Date 2020 category average.

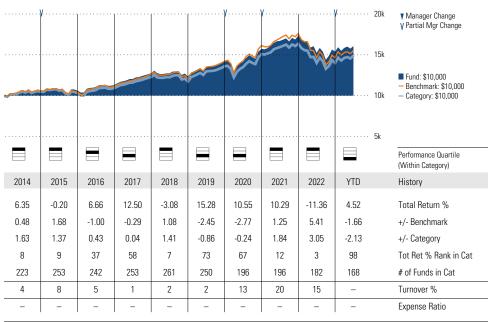
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

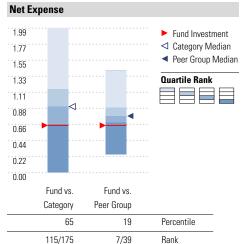
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	07-31-2023

Growth of \$10,000

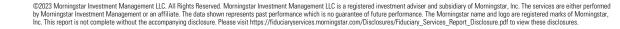






3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.59	_	1.05
Beta	0.84	_	0.88
R-Squared	96.43	_	97.34
Standard Deviation	9.86	11.49	10.25
Sharpe Ratio	0.31	0.17	0.25
Tracking Error	2.60	_	2.25
Information Ratio	0.48	_	0.41
Up Capture Ratio	89.97	_	91.26
Down Capture Ratio	79.97	_	84.54

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	17.40	17.42	17.71					
Price/Book Ratio	2.94	2.45	2.54					
Avg Eff Duration	5.61	-	5.71					





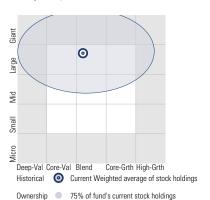
American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020

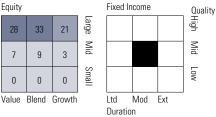
Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



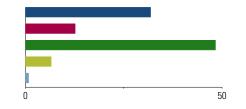
Style Breakdown



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.76	8.18
Cash	6.50	2.65
Bonds	48.32	50.06
Non-US Stocks	12.61	14.11
US Stocks	31.81	25.00
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	j t	Bench	mark	Categ	ory Ave	erage			
Դ	Cyclical	28.94	37.28	35.04										
A	Basic Materials	4.62	4.38	4.51										
A	Consumer Cyclical	7.44	10.42	10.59			ı							
æ	Financial Services	13.25	13.99	14.66				[]						
命	Real Estate	3.63	8.49	5.28			7							
W	Sensitive	40.21	41.99	43.11										1
	Communication Services	5.81	6.22	6.52										
•	Energy	6.36	4.45	4.64										
Ф	Industrials	12.24	11.54	10.90					1					
	Technology	15.80	19.78	21.05										
-	Defensive	30.85	20.73	21.85										
Ħ	Consumer Defensive	10.37	6.38	6.67										
٠	Healthcare	16.09	11.48	12.45										
•	Utilities	4.39	2.87	2.73										
					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	10.66	10.66	-	_
→ American Funds American Balanced R6	-	8.12	18.78	_	_
⊕ American Funds Inflation Linked Bd R6	-	7.87	26.65	_	_
⊕ American Funds Bond Fund of Amer R6	-	7.87	34.53	_	_
→ American Funds American Mutual R6	-	6.07	40.60	-	-
	_	5.87	46.48	_	_
→ American Funds Interm Bd Fd of Amer R6	_	5.87	52.35	_	_
⊕ American Funds Capital Income Bldr R6	_	5.80	58.15	_	_
→ American Funds Capital World Gr&Inc R6	-	5.37	63.51	_	_
→ American Funds Washington Mutual R6	_	5.07	68.58	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.67 is 9.84% higher than the Target-Date 2025 category average.

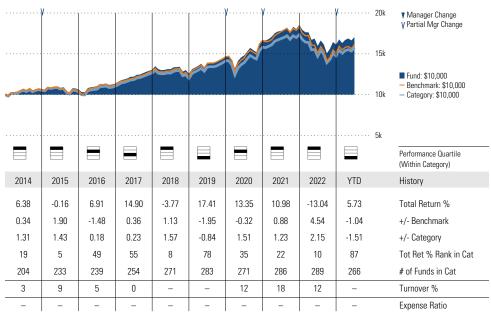
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000



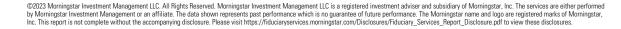


Net Exp	ense		
1.90			► Fund Investment
1.69			Category Median
1.48			 Peer Group Median
1.27			Quartile Rank
1.06			
0.84		·····	
0.63			
0.42			
0.21			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	62	25	Percentile

	161/258	14/58	Rank	
Peer gr	oup is a subset of	the category and	l includes fun	ds with the
same n	nanagement style (active vs. passiv	e) and simila	r share class
charact	orietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.61	_	1.12
Beta	0.86	_	0.88
R-Squared	97.59	_	97.77
Standard Deviation	10.80	12.43	11.08
Sharpe Ratio	0.34	0.22	0.30
Tracking Error	2.43	_	2.35
Information Ratio	0.51	_	0.45
Up Capture Ratio	93.13	_	92.68
Down Capture Ratio	84.19	_	86.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.09	17.22	17.76
Price/Book Ratio	3.05	2.41	2.54
Avg Eff Duration	5.68	-	6.76





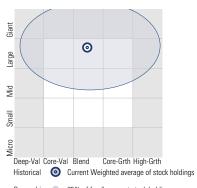
American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™





Large

Mid

Style Breakdown

Equity

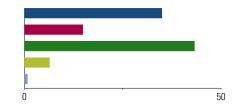
24	32	24
6	8	4
1	1	1

Value Blend Growth

Fixed Income Quality High MidLow Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.72	11.35
Cash	6.34	3.45
Bonds	43.22	42.01
Non-US Stocks	14.79	15.03
US Stocks	34.92	28.15
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	, t	Bench	mark	Categ	jory Ave	erage		
→ Cyclical	28.72	37.26	34.68								[
Basic Materials	4.59	4.46	4.41									
Consumer Cyclical	8.66	10.50	10.64			– į						
Financial Services	12.65	14.15	14.45									
Real Estate	2.82	8.15	5.18			•						
✓ Sensitive	41.67	42.01	43.37									
Communication Services	6.14	6.20	6.63									
Energy	5.74	4.48	4.60									
Industrials	12.55	11.68	10.76									
Technology	17.24	19.65	21.38									
→ Defensive	29.62	20.75	21.96									
Consumer Defensive	9.46	6.40	6.72									
Healthcare	16.41	11.46	12.39									
Utilities	3.75	2.89	2.85		•							

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	8.12	8.12	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.41	15.53	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.12	22.65	_	-
	_	6.57	29.22	_	_
⊕ American Funds Income Fund of Amer R6	-	6.33	35.55	_	_
⊕ American Funds American Mutual R6	_	6.31	41.86	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	5.42	47.28	_	_
⊕ American Funds Mortgage R6	_	5.42	52.69	_	_
⊕ American Funds Washington Mutual R6	_	5.14	57.84	_	_
⊕ American Funds US Government Sec R6	_	4.72	62.55	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- ✓ Net Expense: The fund's expense ratio of 0.68 is 6.25% higher than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

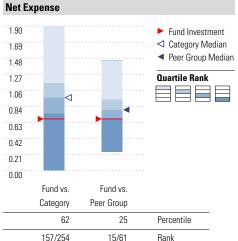
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

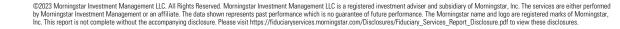
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.69 0.18 7.34 17.97 -4.53 19.71 14.77 12.66 -14.76 7.52 Total Return % 0.68 2.48 -1.92 1.38 1.29 -1.53 1.08 0.97 3.18 0.01 +/- Benchmark -0.36 1.97 1.72 1.25 1.65 0.01 1.40 1.78 0.98 -0.80 +/- Category 12 3 49 21 9 69 21 25 23 78 Tot Ret % Rank in Cat 233 254 271 279 # of Funds in Cat 262 265 278 268 273 263 2 6 3 0 8 21 9 Turnover %





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.57	_	1.25
Beta	0.90	_	0.92
R-Squared	98.21	_	98.19
Standard Deviation	12.23	13.47	12.49
Sharpe Ratio	0.41	0.30	0.38
Tracking Error	2.12	_	2.12
Information Ratio	0.58	_	0.55
Up Capture Ratio	96.48	_	96.53
Down Capture Ratio	88.64	_	90.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.76	17.03	17.93
Price/Book Ratio	3.18	2.38	2.64
Avg Eff Duration	5.83	-	7.19





American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity 26 21 30 6 6 9

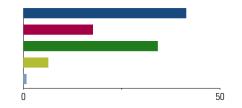


Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.71	11.89
Cash	6.24	1.61
Bonds	34.10	33.00
Non-US Stocks	17.61	18.46
US Stocks	41.34	35.05
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	4	• Bench	mark	Categ	on, Aug	rago			
_					FUIII	1	bench	mark	[] Categ	ory Ave	rage	n -		
ŀ	Cyclical	28.76	37.17	33.63		,		- :	1			Ш		
ů.	Basic Materials	4.51	4.57	4.29										
4	Consumer Cyclical	10.01	10.57	10.90										
₽	Financial Services	11.98	14.32	14.81										
æ	Real Estate	2.26	7.71	3.63			7							_
M	Sensitive	42.92	42.04	44.16										
	Communication Services	6.53	6.19	6.71										
ð	Energy	5.24	4.52	4.62										
¢	Industrials	12.80	11.81	11.13										
	Technology	18.35	19.52	21.70					– ' [
→	Defensive	28.31	20.78	22.20										
-	Consumer Defensive	8.59	6.43	6.79										
٠	Healthcare	16.55	11.45	12.63										
•	Utilities	3.17	2.90	2.78		j								
_					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.89	7.89	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.11	14.99	_	_
⊕ American Funds American Mutual R6	_	6.76	21.75	_	_
⊕ American Funds AMCAP R6	_	6.26	28.01	_	_
◆ American Funds Inflation Linked Bd R6	-	5.54	33.55	_	_
	_	5.03	38.58	_	_
⊕ American Funds Washington Mutual R6	-	4.94	43.52	_	_
⊕ American Funds Global Balanced R6	-	4.86	48.38	_	_
⊕ American Funds Mortgage R6	-	4.84	53.23	_	_
⊕ American Funds US Government Sec R6	_	4.84	58.07	_	_

Total Holdings 24



American Funds 2035 Trgt Date Retire R4 RDFTX

194

1

223

5

Morningstar Category Target-Date 2035

284

6

271

of Funds in Cat

Turnover %

Expense Ratio

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

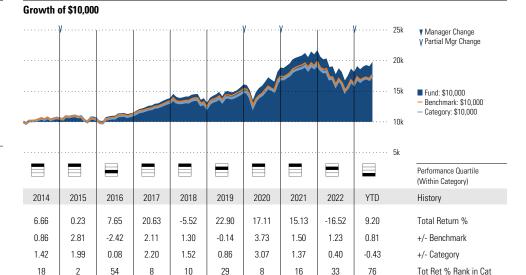
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- ✓ Net Expense: The fund's expense ratio of 0.7 is 11.11% higher than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022



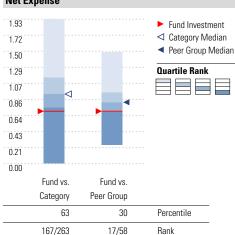
266

9

279

17





247

0

233

3

264

280

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.32	_	1.05
Beta	0.95	_	0.95
R-Squared	98.57	_	98.44
Standard Deviation	13.91	14.58	14.02
Sharpe Ratio	0.48	0.40	0.46
Tracking Error	1.83	_	2.02
Information Ratio	0.60	_	0.52
Up Capture Ratio	100.02	_	99.25
Down Capture Ratio	94.23	_	94.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.05	16.84	17.69
Price/Book Ratio	3.24	2.35	2.57
Avg Eff Duration	5.86	-	7.46



American Funds 2035 Trgt Date Retire R4 RDFTX

Asset Allocation as of 06-30-2023

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Cat%

41.24

22.19

22.31

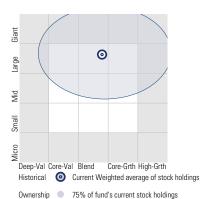
2.13

12.14

100.00

Style Analysis as of 06-30-2023

Morningstar Style Box™



Asset Class Net % US Stocks 48.13 Non-US Stocks 21.11 Bonds 23.87 Cash 6.16 Other 0.73 50 Total 100.00

Equity		Fixed Income			Qualit		
19	29	27	Large				High
5	9	7	Mid				Mid
1	2	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	_

	Styl	e I	Bre	ak	do	w	ı
Style Breakdowi		_	D		4~		۰
	otyi	e i	DIE	aĸ	uu	w	ı

Weight % >50 25-50 10-25 0-10

Sec	ctor Weighting as of 06-3	30-2023												
		Fund	Bmark	Cat	Fund	,	Bench	mark	Categ	ory Ave	rage			
Դ	Cyclical	28.89	37.08	33.90										
ė.	Basic Materials	4.54	4.67	4.38										
A	Consumer Cyclical	10.52	10.67	10.87										
æ	Financial Services	11.79	14.49	14.70				Ď						
fi	Real Estate	2.04	7.25	3.95			1							
W	Sensitive	43.40	42.10	44.00										
	Communication Services	6.61	6.17	6.70										
ð	Energy	5.02	4.54	4.62		•0								
Ф	Industrials	12.78	11.96	11.03										
	Technology	18.99	19.43	21.65			:							
→	Defensive	27.73	20.80	22.08										
=	Consumer Defensive	8.18	6.46	6.73										
٠	Healthcare	16.64	11.44	12.56										
•	Utilities	2.91	2.90	2.79										
					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.78	7.78	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.95	14.73	_	_
⊕ American Funds American Mutual R6	-	6.77	21.50	-	_
American Funds Growth Fund of Amer R6	-	6.61	28.11	-	_
⊕ American Funds Fundamental Invs R6	-	6.42	34.53	_	-
⊕ American Funds AMCAP R6	_	6.42	40.94	_	_
⊕ American Funds Washington Mutual R6	_	5.31	46.25	_	_
⊕ American Funds US Government Sec R6	_	4.93	51.18	_	_
⊕ American Funds Global Balanced R6	-	4.79	55.97	-	_
American Funds New Perspective R6	_	4.64	60.61	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

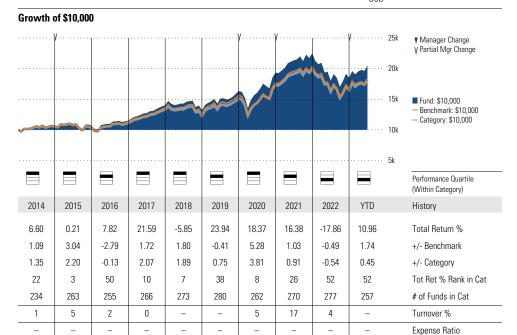
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- ✓ Net Expense: The fund's expense ratio of 0.71 is 7.58% higher than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

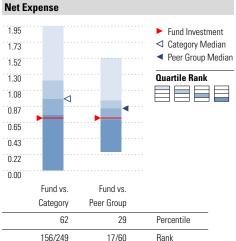
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.63	_	0.63
Beta	0.97	_	0.97
R-Squared	98.52	_	98.42
Standard Deviation	15.15	15.58	15.21
Sharpe Ratio	0.51	0.48	0.51
Tracking Error	1.92	_	2.10
Information Ratio	0.21	_	0.28
Up Capture Ratio	100.13	_	99.72
Down Capture Ratio	98.16	_	97.46

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	19.34	16.66	17.66					
Price/Book Ratio	3.30	2.32	2.57					
Avg Eff Duration	6.04	_	8.04					





American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

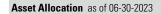
Equity				Fixed In	come
18	29	28	Large		
5	9	7	Mid		
1	2	2	Small		
	DI I	0 1		1.1	

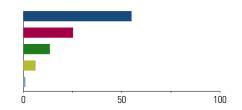
Value Blend Growth



Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.78	11.27
Cash	6.03	1.66
Bonds	13.24	13.47
Non-US Stocks	25.09	25.98
US Stocks	54.86	47.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Bench	mark	Categ	orv Ave	erage			
Դ	Cyclical	29.05	37.05	33.97	Turk	•	Bonon	mank	_ oatog		, ago			
A	Basic Materials	4.58	4.76	4.37										
Д	Consumer Cyclical	10.86	10.75	10.95										
,	Financial Services	11.72	14.65	14.71				ĺ						
ŵ	Real Estate	1.89	6.89	3.94										
W	Sensitive	43.59	42.13	43.91										
d	Communication Services	6.53	6.16	6.64										
•	Energy	4.84	4.59	4.59										
Ф	Industrials	12.72	12.08	11.17										
	Technology	19.50	19.30	21.51										
→	Defensive	27.35	20.81	22.11										
	Consumer Defensive	7.80	6.49	6.71		Ö								
+	Healthcare	16.87	11.41	12.64			- ' '							
•	Utilities	2.68	2.91	2.76]								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	, , , , , , ,				3
⊕ American Funds American Balanced R6	-	7.96	7.96	-	_
⊕ American Funds Fundamental Invs R6	_	7.39	15.35	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.28	22.62	_	-
⊕ American Funds Capital World Gr&Inc R6	_	7.25	29.88	_	-
⊕ American Funds AMCAP R6	-	7.13	37.00	-	-
⊕ American Funds American Mutual R6	-	6.96	43.96	_	_
⊕ American Funds New Perspective R6	_	6.94	50.90	_	_
⊕ American Funds Washington Mutual R6	_	6.30	57.19	_	_
⊕ American Funds SMALLCAP World R6	-	6.21	63.41	_	_
⊕ American Funds US Government Sec R6	_	4.97	68.38	_	_

Total Holdings 22



American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

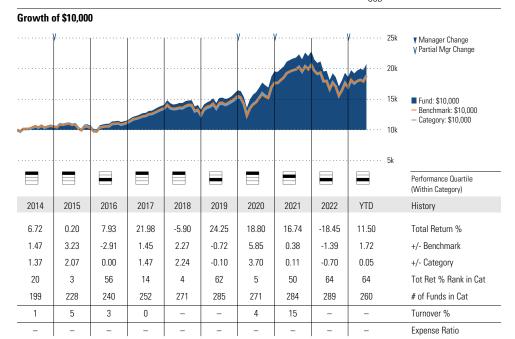
- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- Net Expense: The fund's expense ratio of 0.72 is 10.77% higher than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

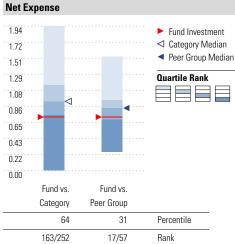
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

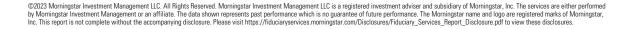






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	0.32
Beta	0.95	_	0.98
R-Squared	98.22	_	98.39
Standard Deviation	15.59	16.24	15.96
Sharpe Ratio	0.51	0.52	0.54
Tracking Error	2.22	-	2.17
Information Ratio	-0.21	-	0.12
Up Capture Ratio	97.61	-	99.90
Down Capture Ratio	98.89	-	99.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.47	16.50	17.62
Price/Book Ratio	3.33	2.29	2.54
Avg Eff Duration	6.43	-	8.99





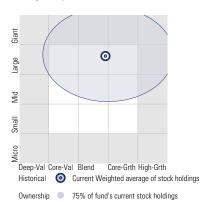
American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

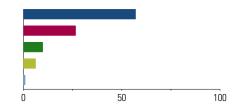
Lquity				11
17	28	28	Large	
5	9	7	Mid	
1	2	2	Small	
	D	0		

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.77	11.14
Cash	6.09	1.45
Bonds	9.71	7.89
Non-US Stocks	26.46	28.19
US Stocks	56.98	51.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	١ ،	Bench	mark	Categ	οηι Λιιο	rago			
_					Full	, '	Dencii	IIIdIK	ll cared	UIY AVE	aye	n -		
<u></u>	Cyclical	29.11	37.17	34.15		Ť			1	1		Ш		
Å.	Basic Materials	4.68	4.86	4.42										
A	Consumer Cyclical	11.01	10.80	10.94				<u>.</u>						
,	Financial Services	11.61	14.79	14.66				0						
ŵ	Real Estate	1.81	6.72	4.13		[_
W	Sensitive	43.74	42.06	43.74										
	Communication Services	6.46	6.13	6.64										
•	Energy	4.82	4.60	4.55										
Ф	Industrials	12.83	12.19	11.09										
	Technology	19.63	19.14	21.46										
-	Defensive	27.14	20.78	22.12										
Ħ	Consumer Defensive	7.65	6.50	6.75										
٠	Healthcare	16.90	11.36	12.63										
•	Utilities	2.59	2.92	2.74										
					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Fundamental Invs R6	_	8.05	8.05	_	_
⊕ American Funds Capital World Gr&Inc R6	-	7.96	16.01	_	_
⊕ American Funds American Balanced R6	-	7.70	23.71	_	_
American Funds New Perspective R6	-	7.57	31.28	_	_
⊕ American Funds Washington Mutual R6	_	7.28	38.55	-	-
American Funds Growth Fund of Amer R6	_	7.26	45.81	_	_
⊕ American Funds SMALLCAP World R6	-	7.23	53.05	_	_
⊕ American Funds AMCAP R6	-	7.10	60.14	_	_
⊕ American Funds American Mutual R6	-	6.97	67.11	_	_
⊕ American Funds Global Balanced R6	_	5.00	72.11	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

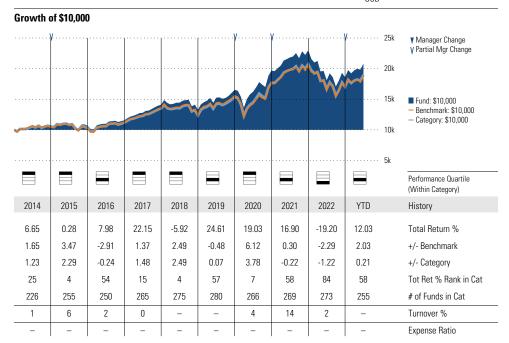
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.5 years.
- ✓ Net Expense: The fund's expense ratio of 0.73 is 8.96% higher than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

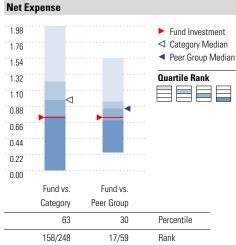
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.39	_	0.20
Beta	0.95	_	0.98
R-Squared	97.90	_	98.27
Standard Deviation	15.86	16.51	16.38
Sharpe Ratio	0.51	0.54	0.55
Tracking Error	2.44	_	2.20
Information Ratio	-0.36	_	0.05
Up Capture Ratio	96.97	_	100.73
Down Capture Ratio	99.95	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.66	16.35	17.63
Price/Book Ratio	3.36	2.26	2.54
Avg Eff Duration	6.49	-	10.12



American Funds 2050 Trgt Date Retire R4 RDITX

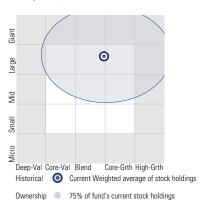
Quality High Mid

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

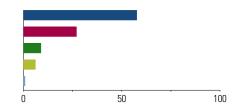
Equity				Fixed	Income	
16	28	28	Large			
5	9	8	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	E

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.71	10.27
Cash	6.02	1.41
Bonds	8.81	5.41
Non-US Stocks	26.91	29.22
US Stocks	57.56	53.68
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	·	Bench	mark	Categ	ory Ave	rage		_	
Դ	Cyclical	29.06	37.35	34.43										
ů.	Basic Materials	4.72	4.93	4.40										
4	Consumer Cyclical	11.26	10.84	10.93				<u>:</u>						
ê	Financial Services	11.46	14.89	14.67				0						
ŧ	Real Estate	1.62	6.69	4.43		[_
M	Sensitive	44.16	41.94	43.54										
	Communication Services	6.52	6.10	6.56										
•	Energy	4.69	4.62	4.50										
Ф	Industrials	12.99	12.26	11.14					_					
	Technology	19.96	18.96	21.34										
→	Defensive	26.79	20.70	22.02										
	Consumer Defensive	7.39	6.50	6.71										
٠	Healthcare	16.97	11.29	12.60										
•	Utilities	2.43	2.91	2.71		ľ								
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.94	8.94	_	_
Ð American Funds Fundamental Invs R6	_	8.32	17.26	_	_
Ð American Funds Capital World Gr&Inc R6	-	8.27	25.53	_	-
American Funds SMALLCAP World R6	-	8.26	33.78	_	-
⊕ American Funds Washington Mutual R6	-	7.99	41.78	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.24	49.01	_	_
⊕ American Funds AMCAP R6	_	7.07	56.09	_	_
Ð American Funds American Balanced R6	_	6.70	62.79	_	_
🕀 American Funds American Mutual R6	-	6.68	69.47	_	_
American Funds Invmt Co of Amer R6	_	5.34	74.81	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

× Style: The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.73 is 12.31% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

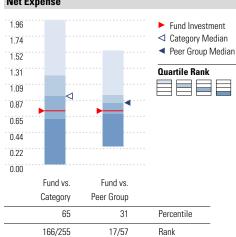
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.70 0.25 7 93 22.15 -5.92 24.60 19.00 16.82 -19.77 12.47 Total Return % 1.20 3.59 -2.97 2.65 -0.45 6.09 0.32 -2.84 2.46 1.96 +/- Benchmark 1.96 1.07 2.52 1.21 -0.07 -0.31 3.53 -0.48 -1.69 0.47 +/- Category 25 3 57 20 4 64 6 64 94 48 Tot Ret % Rank in Cat 160 214 244 265 279 264 # of Funds in Cat 229 278 284 262 2 6 3 3 14 3 Turnover % Expense Ratio





3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.57	_	0.30
Beta	0.95	_	0.99
R-Squared	97.58	_	98.20
Standard Deviation	16.00	16.58	16.53
Sharpe Ratio	0.49	0.54	0.55
Tracking Error	2.61	_	2.23
Information Ratio	-0.41	_	0.12
Up Capture Ratio	97.06	_	101.64
Down Capture Ratio	100.88	-	101.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.79	16.22	17.33
Price/Book Ratio	3.38	2.23	2.50
Avg Eff Duration	6.53	-	10.83



American Funds 2055 Trgt Date Retire R4 RDJTX

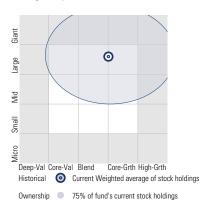
Quality High

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity				Fixed Income
15	28	29	Large	
5	9	8	Mid	
1	2	3	Small	
	D	0		

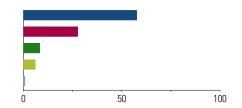
Value Blend Growth

MidLow Mod Ltd Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.68	10.51
Cash	5.95	1.25
Bonds	8.28	6.26
Non-US Stocks	27.54	30.27
US Stocks	57.57	51.72
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	29.06	37.62	34.52	
Å.	Basic Materials	4.80	5.00	4.56	
A	Consumer Cyclical	11.53	10.86	10.98	
æ	Financial Services	11.30	14.99	14.98	
命	Real Estate	1.43	6.77	4.00	
W	Sensitive	44.54	41.77	43.93	
d	Communication Services	6.57	6.06	6.64	
•	Energy	4.57	4.63	4.68	
Ф	Industrials	13.09	12.33	11.28	
	Technology	20.31	18.75	21.33	
→	Defensive	26.39	20.62	21.55	
Ħ	Consumer Defensive	7.15	6.50	6.58	
+	Healthcare	16.96	11.21	12.34	
•	Utilities	2.28	2.91	2.63	
					0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds SMALLCAP World R6	_	9.29	9.29	_	_
⊕ American Funds New Perspective R6	_	9.27	18.56	_	_
⊕ American Funds Fundamental Invs R6	-	9.00	27.56	_	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	36.56	_	_
⊕ American Funds Washington Mutual R6	-	8.00	44.56	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.15	51.72	_	_
⊕ American Funds AMCAP R6	-	7.01	58.72	_	_
⊕ American Funds Invmt Co of Amer R6	_	6.30	65.03	_	_
⊕ American Funds Global Balanced R6	_	6.00	71.03	_	_
⊕ American Funds American Balanced R6	_	6.00	77.03	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R4

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.27 years.
- × Style: The fund has landed in its primary style box Large Growth — 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.73 is 8.96% higher than the Target-Date 2060 category average.

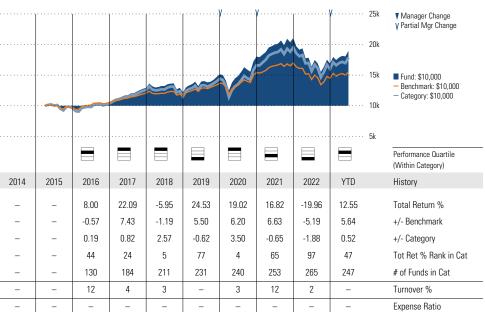
Morningstar Investment Management LLC Analysis

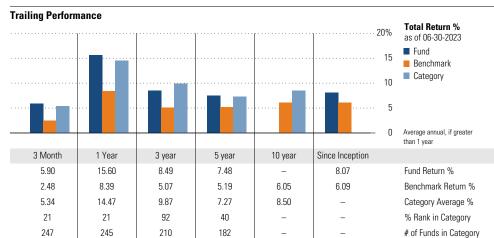
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

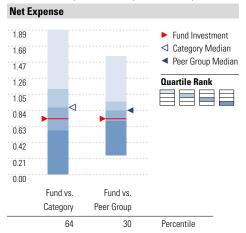
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







155/241	17/58	Rank	
Peer group is a subset of the	ne category an	d includes funds wit	th the
same management style (a	ctive vs. passi	ve) and similar shar	e class
characteristics			

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.11	-	3.19
Beta	1.29	-	1.33
R-Squared	96.59	-	97.15
Standard Deviation	16.06	12.25	16.54
Sharpe Ratio	0.49	0.33	0.55
Tracking Error	4.61	-	4.94
nformation Ratio	0.74	-	0.97
Jp Capture Ratio	140.11	-	146.46
Down Capture Ratio	130.16	-	129.97

Fund	Bmark	Cat
19.79	16.12	17.31
3.37	2.19	2.46
6.53	_	10.07
	19.79	19.79 16.12 3.37 2.19



American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity				ΓIX
15	28	29	Large	
5	9	8	Mid	
1	3	3	Small	
Value	Dland	Crosseth		1 + 4

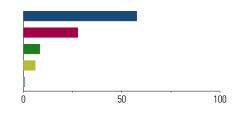
Value Blend Growth

Fixed Income Quality High MidLow Mod I td Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.68	15.50
Cash	5.92	1.50
Bonds	8.28	5.06
Non-US Stocks	27.55	31.88
US Stocks	57.57	46.07
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ı t	Bench	mark	Categ	ory Ave	rage		_	
Դ	Cyclical	29.12	38.67	35.04									7	
A.	Basic Materials	4.81	5.25	4.86										
A	Consumer Cyclical	11.65	10.89	10.96		*								
,	Financial Services	11.23	15.66	14.66				0						
ŵ	Real Estate	1.43	6.87	4.56										
W	Sensitive	44.64	39.27	42.84										
	Communication Services	6.62	6.03	6.44										
•	Energy	4.55	4.88	4.61										
Ф	Industrials	13.13	12.22	11.54		-								
	Technology	20.34	16.14	20.25										
—	Defensive	26.22	22.07	22.12										
Ħ	Consumer Defensive	7.07	6.92	6.79										
+	Healthcare	16.92	11.82	12.76										
•	Utilities	2.23	3.33	2.57]								
				-	0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.99	9.99	_	_
⊕ American Funds New Perspective R6	-	9.99	19.98	_	_
⊕ American Funds Capital World Gr&Inc R6	-	9.00	28.98	_	_
⊕ American Funds Fundamental Invs R6	-	9.00	37.98	_	_
⊕ American Funds Washington Mutual R6	-	8.00	45.98	-	-
American Funds Growth Fund of Amer R6	_	7.07	53.05	_	_
⊕ American Funds Invmt Co of Amer R6	-	7.00	60.05	_	_
⊕ American Funds AMCAP R6	-	6.99	67.05	_	_
⊕ American Funds American Balanced R6	-	6.00	73.05	_	_
⊕ American Funds Global Balanced R6	_	6.00	79.05	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 3.5 years.
- × Style: The fund has landed in its primary style box Large Growth — 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.73 is 19.67% higher than the Target-Date 2065+ category average.

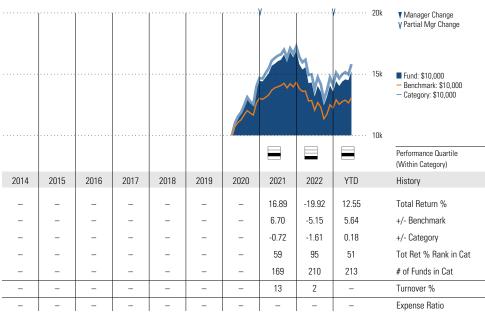
Morningstar Investment Management LLC Analysis

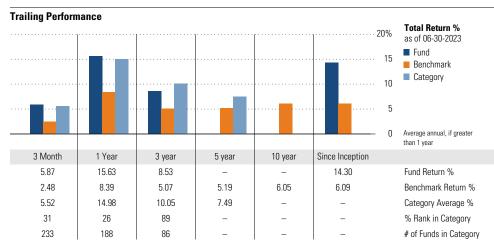
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

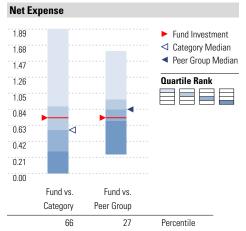
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







15/58 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.14	-	3.19
Beta	1.29	-	1.36
R-Squared	96.51	_	97.54
Standard Deviation	16.07	12.25	16.84
Sharpe Ratio	0.49	0.33	0.55
Tracking Error	4.64	-	5.12
Information Ratio	0.75	-	0.95
Up Capture Ratio	140.38	-	148.93
Down Capture Ratio	130.25	_	132.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.79	16.12	17.16
Price/Book Ratio	3.37	2.19	2.42
Avg Eff Duration	6.53	-	10.51



162/245



American Funds 2065 Trgt Date Retire R4 RDLTX

Quality
High Mid Low

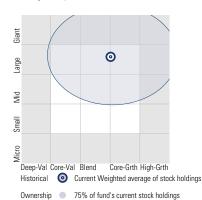
Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

28	29	Large
9	8	Mid
3	3	Small
	9	9 8

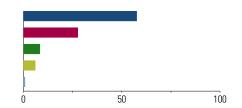
wth Ltd Mod

Fixed Income

Value Blend Growth
Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.68	11.44
Cash	5.92	1.97
Bonds	8.28	6.74
Non-US Stocks	27.58	32.32
US Stocks	57.55	47.54
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2023												
		Fund	Bmark	Cat	Fund	١ ١	Bench	ımark	[] Cate	gory Ave	erage			
Դ	Cyclical	29.13	38.67	34.36									1	
A	Basic Materials	4.81	5.25	4.75										
A	Consumer Cyclical	11.65	10.89	10.86										
Ę	Financial Services	11.24	15.66	14.77				0						
命	Real Estate	1.43	6.87	3.98										
W	Sensitive	44.64	39.27	43.85									-	
	Communication Services	6.62	6.03	6.75										
•	Energy	4.55	4.88	4.60				_						
Ф	Industrials	13.13	12.22	11.40				'						
	Technology	20.34	16.14	21.10				- 1						
→	Defensive	26.22	22.07	21.80										
Ħ	Consumer Defensive	7.07	6.92	6.86										
+	Healthcare	16.92	11.82	12.27										
•	Utilities	2.23	3.33	2.67		1								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	-	10.00	20.00	-	_
⊕ American Funds Capital World Gr&Inc R6	-	9.00	29.01	_	_
⊕ American Funds Fundamental Invs R6	-	9.00	38.01	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.01	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	53.01	_	_
⊕ American Funds AMCAP R6	_	7.00	60.01	-	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.01	-	_
⊕ American Funds Global Balanced R6	-	6.00	73.02	_	_
⊕ American Funds American Balanced R6	_	6.00	79.02	_	_

Total Holdings 16



American Funds American Mutual R4 RMFEX

Growth of \$10,000

1.17

36

1,514

27

-0.70

53

1.425

18

0.67

2.33

19

1,424

16

Morningstar Category
Large Value

1.38

38

1,325

24

0.61

-1.02

60

1,333

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

James Lovelace since 01-2006
James Terrile since 01-2006
William Robbins since 01-2008
Cheryl Frank since 01-2014
Bradley Vogt since 01-2015
Charles Ellwein since 12-2016
Grant Cambridge since 01-2021
Brantley Thompson since 01-2023

Quantitative Screens

Q Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.5 years.

Net Expense: The fund's expense ratio of 0.62 is 30.34% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 12.54 -2.88 14.11 17.58 -2.11 21.67 4.71 24 92 -4.52 3.45 Total Return % 0.95 -0.91 -3.23 3.92 6.16 -4.87 1.91 -0.243.02 -1.67 +/- Benchmark

1.80

33

1,347

24

0.63

-1.30

65

1,312

23

0.62

6.42

4

1,427

16

0.65

-3.37

85

1,379

21

0.64

1.64

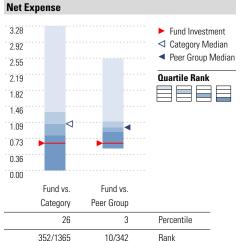
32

1,411

20

0.64





3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.56	_	0.61
Beta	0.78	_	0.98
R-Squared	93.32	_	94.04
Standard Deviation	14.10	17.45	17.61
Sharpe Ratio	0.75	0.76	0.77
Tracking Error	5.28	-	4.35
Information Ratio	-0.47	-	0.04
Up Capture Ratio	81.45	-	98.25
Down Capture Ratio	80.71	-	95.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.53	16.03	15.47
Price/Book Ratio	3.26	2.24	2.40
Geom Avg Mkt Cap \$B	122.32	67.79	119.72
ROE	26.55	17.25	22.08





American Funds American Mutual R4 RMFEX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

29	38	18	Large
6	10	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100 00
Other	0.00	1.25
Cash	9.05	1.28
Bonds	0.00	0.14
Non-US Stocks	6.53	5.75
US Stocks	84.42	91.60
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2023											
		Fund	Bmark	Cat	Fund	•	Benchm	ark 🛚	Category	Average			
<u></u>	Cyclical	25.93	34.08	32.10								1	
â.	Basic Materials	3.83	4.33	3.52		0							
A	Consumer Cyclical	5.05	5.64	7.08]						
æ	Financial Services	13.44	19.12	18.30									
fi	Real Estate	3.61	4.99	3.20) [
W	Sensitive	38.87	36.67	38.35									
	Communication Services	2.86	5.20	6.95		· [
ð	Energy	6.27	7.98	7.97									
Ģ	Industrials	16.44	13.18	11.13									
	Technology	13.30	10.31	12.30							_		
-	Defensive	35.21	29.26	29.54									
=	Consumer Defensive	10.04	8.24	8.57									
٠	Healthcare	19.16	15.88	16.09									
•	Utilities	6.01	5.14	4.88									
					no/-	5	10	15	20	25	30	25	_

100

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	8.75	8.75	_	_
	4.31	13.06	42.57	Technology
AbbVie Inc	2.65	15.71	-14.80	Healthcare
⊕ Raytheon Technologies Corp	2.54	18.24	-1.80	Industrials
Abbott Laboratories	2.40	20.65	0.23	Healthcare
	2.35	23.00	17.61	Basic Materials
General Electric Co	2.21	25.20	48.84	Industrials
○ Comcast Corp Class A	2.00	27.20	20.42	Communication Svc
⊕ Apple Inc	1.95	29.16	49.65	Technology
⊕ Mondelez International Inc Class A	1.72	30.88	10.59	Consumer Defensive
─ UnitedHealth Group Inc	1.69	32.57	-8.68	Healthcare
JPMorgan Chase & Co	1.55	34.12	9.95	Financial Services
General Mills Inc	1.46	35.58	-7.24	Consumer Defensive
The Home Depot Inc	1.44	37.02	-0.33	Consumer Cyclical
Gilead Sciences Inc	1.43	38.45	-8.48	Healthcare

Total Holdings 182



American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category Global Large-Stock Blend Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006 Alfonso Barroso since 02-2007 Michael Cohen since 11-2014 Lara Pellini since 02-2019 Jin Lee since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020 Renaud Samyn since 02-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.42 years.

Net Expense: The fund's expense ratio of 0.78 is 18.75% lower than the Global Large-Stock Blend category average.

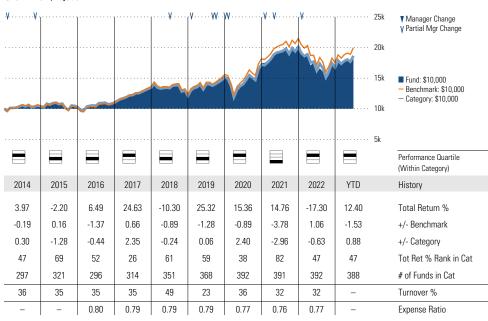
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

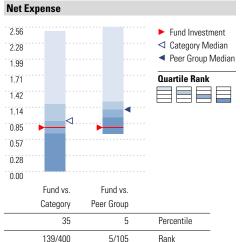
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022

Growth of \$10,000

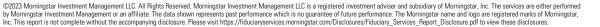






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.35	-	-0.14
Beta	0.99	-	0.97
R-Squared	96.78	-	92.17
Standard Deviation	17.34	17.27	17.45
Sharpe Ratio	0.51	0.60	0.56
Tracking Error	3.12	-	4.73
Information Ratio	-0.53	-	-0.11
Up Capture Ratio	96.50	-	98.45
Down Capture Ratio	102.25	-	100.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.41	17.89	18.31
Price/Book Ratio	3.05	2.63	2.73
Geom Avg Mkt Cap \$B	106.44	112.18	89.30
ROE	25.42	24.38	23.64





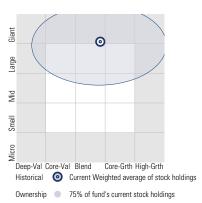
American Funds Capital World Gr&Inc R4 RWIEX

Morningstar CategoryGlobal Large-Stock Blend MS

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

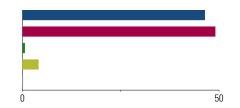
22	32	34	Large
4	6	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

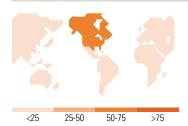
Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.07	2.02
Cash	4.03	1.63
Bonds	0.53	1.39
Non-US Stocks	49.00	40.13
US Stocks	46.37	54.82
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		B en	chmarl	([] Ca	ategory	Avera	ge	
ŀ	Cyclical	28.98	32.81	31.60								1	
ė.	Basic Materials	6.73	4.37	5.09									
A	Consumer Cyclical	10.58	11.17	10.90									
÷	Financial Services	11.02	14.88	13.60									
à	Real Estate	0.65	2.39	2.01	■ [
MI	Sensitive	45.56	45.41	44.08									
	Communication Services	5.43	7.36	6.35									
ð	Energy	5.48	4.64	4.30									
ф	Industrials	13.82	10.36	14.67									
	Technology	20.83	23.05	18.76						*			
→	Defensive	25.46	21.79	24.30									
=	Consumer Defensive	7.54	7.17	7.95		· '							
٠	Healthcare	15.65	11.92	12.89									
•	Utilities	2.27	2.70	3.46]							

World Regions % Equity 06-30-2023



Greater Asia	Fund % 18.00	Cat % 13.58
Japan	6.36	5.61
Australasia	1.79	1.00
Asia-4 Tigers	4.68	3.74
Asia-ex 4 Tigers	5.17	3.23
Not Classified	0.00	0.00

Americas	Fund % 55.93	Cat % 61.73	Greater Europe	Fund % 26.09	Cat % 24.69	Market Maturity	Fund %
North America	53.40	60.83	United Kingdom	5.77	6.37	Developed Markets	92.30
Central/Latin	2.53	0.90	W euro-ex UK	20.17	17.92	Emerging Markets	7.70
			Emrgng Europe	0.01	0.04	Not Available	0.00
			Africa	0.14	0.36		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	3.89	3.89	_	_
⊕ Broadcom Inc	3.59	7.48	56.78	Technology
Microsoft Corp	3.55	11.03	42.57	Technology
	2.30	13.33	29.65	Technology
① UnitedHealth Group Inc	1.87	15.20	-8.68	Healthcare
○ LVMH Moet Hennessy Louis Vuitton SE	1.78	16.99	27.96	Consumer Cyclical
	1.75	18.74	32.21	Technology
→ Philip Morris International Inc	1.57	20.30	-1.04	Consumer Defensive
Abbott Laboratories	1.43	21.73	0.23	Healthcare
Eli Lilly and Co	1.43	23.16	28.81	Healthcare

Total Holdings 346

American Funds New World R4 RNWEX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD
MSCO EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

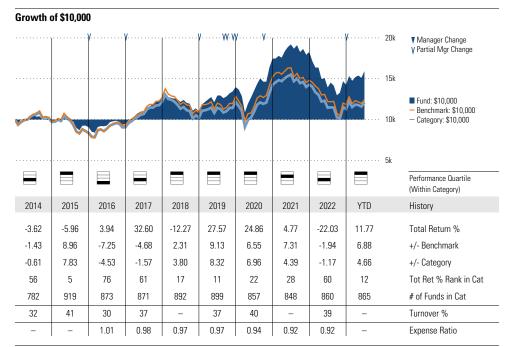
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.05 years.
- Net Expense: The fund's expense ratio of 0.93 is 18.42% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

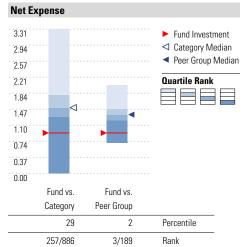
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

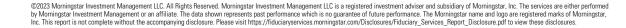






3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	3.61	_	0.47
Beta	0.85	_	0.97
R-Squared	78.63	_	87.17
Standard Deviation	17.16	17.90	18.61
Sharpe Ratio	0.31	0.13	0.15
Tracking Error	8.37	_	6.47
Information Ratio	0.39	_	0.01
Up Capture Ratio	96.03	_	100.10
Down Capture Ratio	81.47	_	99.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.17	11.97	13.15
Price/Book Ratio	2.98	1.58	1.85
Geom Avg Mkt Cap \$B	59.03	35.41	43.06
ROE	22.42	16.67	18.25





American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

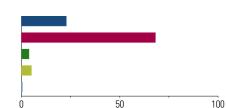
Equity

13	29	45	Large
2	6	3	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Asset Class Net % Cat% US Stocks 22.73 3.10 Non-US Stocks 68.10 94.98 Bonds 3.75 0.01 Cash 4.99 1.75 Other 0.43 0.16

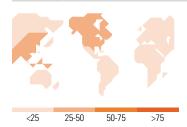
100.00

100.00

Sec	ctor Weighting as of 06-	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	39.70	44.20	43.57	
A	Basic Materials	8.92	7.96	6.41	
A	Consumer Cyclical	12.70	12.68	14.06	
L	Financial Services	16.15	21.82	21.41	
fi	Real Estate	1.93	1.74	1.69	
W	Sensitive	38.58	43.20	42.68	
	Communication Services	6.20	10.28	8.78	
•	Energy	4.09	5.07	4.32	
Ф	Industrials	12.70	6.54	6.67	
	Technology	15.59	21.31	22.91	
→	Defensive	21.73	12.60	13.75	
Ħ	Consumer Defensive	6.59	6.02	7.55	
+	Healthcare	13.61	4.02	4.63	
•	Utilities	1.53	2.56	1.57	'
					0% 5 10 15 20 25 30 35 40 45

Total

World Regions % Equity 06-30-2023



	Fund %	Cat %
Greater Asia	38.48	75.24
Japan	2.51	0.10
Australasia	0.46	0.00
Asia-4 Tigers	6.81	27.46
Asia-ex 4 Tigers	28.70	47.68
Not Classified	0.00	0.00

Americas	Fund % 36.40	Cat % 14.67	Greater Europe	Fund % 25.12	Cat % 10.08	Market Maturity	Fund %
North America	26.68	2.91	United Kingdom	2.38	0.63	Developed Markets	59.04
Central/Latin	9.72	11.76	W euro-ex UK	20.00	1.89	Emerging Markets	40.96
			Emrgng Europe	0.59	1.41	Not Available	0.00
			Africa	2.15	6.15		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.81	4.81	_	_
	2.91	7.72	42.57	Technology
Novo Nordisk A/S Class B	2.17	9.89	18.08	Healthcare
	2.02	11.91	29.65	Technology
⊕ LVMH Moet Hennessy Louis Vuitton SE	1.82	13.72	27.96	Consumer Cyclical
Kotak Mahindra Bank Ltd	1.61	15.33	1.06	Financial Services
Airbus SE	1.55	16.88	20.84	Industrials
⊖ Eli Lilly and Co	1.26	18.13	28.81	Healthcare
Reliance Industries Ltd	1.16	19.30	0.12	Energy
	1.12	20.42	-7.56	Financial Services

Total Holdings 590

Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 0% higher than the Intermediate Core Bond category average.

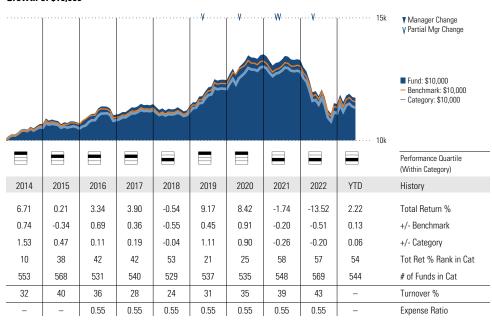
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

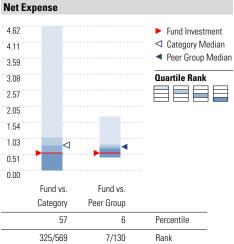
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.07	_	0.14
Beta	1.01	_	0.98
R-Squared	99.49	_	96.61
Standard Deviation	6.26	6.17	6.16
Sharpe Ratio	-0.87	-0.89	-0.86
Tracking Error	0.45	_	1.01
Information Ratio	0.03	_	-0.02
Up Capture Ratio	101.32	_	98.57
Down Capture Ratio	100.63	_	97.15

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.31	4.43	6.10
Avg Eff Maturity	8.44	_	8.59



Below B

Not Rated

Baird Aggregate Bond Inv BAGSX

Style Analysis as of 06-30-2023
Style Breakdown
Fixed Income

Quality

Aid

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	56.04
AA	3.80	74.59	8.35
A	13.10	10.82	17.35
BBB	23.20	8.32	15.53
BB	0.20	0.28	1.06

0.00

0.00

0.00

0.00

0.00

2.46

0.38

0.18

1.11

Asset Allocation as of 06-30-2023 Asset Class Net % Cat% US Stocks 0.18 0.00 Non-US Stocks 0.00 0.01 Bonds 97.56 96.37 Cash 2.35 2.44 Other 0.09 0.99 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 06-	30-2023											
	Fund	Bmark	Cat	Fund	•	Benchmar	k [] (Category	Average			
Government	21.77	-	32.50									
Treasury	21.77	_	26.37			:		:				
Inflation - Protected	0.00	_	1.51	[]								
Agency/Quasi Agency	0.00	_	1.21	i 🛭								
Other Government Related	0.00	_	3.41									
Corporate	39.03	-	24.78									
Corporate Bond	39.03	_	24.69									
Bank Loan	0.00	-	0.02									
Convertible	0.00	_	0.00	Ò								
Preferred	0.00	-	0.07	ĺ								
Securitized	35.95	_	35.88									
Agency MBS Pass-Through	21.94	-	27.58									
Agency MBS ARM	0.00	_	0.19									
Agency MBS CMO	2.04	_	1.33									
Non-Agency Residential MBS	0.72	_	0.13									
Commercial MBS	4.84	_	0.55									
Asset-Backed	6.41	_	6.10									
Covered Bond	0.00	_	0.00									
Municipal	0.89	_	0.75									
Cash & Equivalents	2.35	_	4.75									
Other	0.00	-	1.32	[
				n%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① United States Treasury Notes 1.13%	10-2026	3.31	3.31	_
United States Treasury Bonds 2.5%	02-2045	3.13	6.44	_
First American Government Obligs U	02-2030	2.28	8.71	_
United States Treasury Bonds 2.88%	05-2043	2.27	10.99	-
① United States Treasury Notes 1.13%	08-2028	2.24	13.23	_
United States Treasury Bonds 1.38%	11-2040	1.77	15.00	_
① United States Treasury Notes 2.38%	03-2029	1.41	16.41	_
① United States Treasury Bonds 2.38%	02-2042	1.20	17.61	-
─ United States Treasury Notes 2.88%	05-2032	1.04	18.65	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.01	19.66	_

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Total Holdings 1710



Baron Growth Retail BGRFX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Expense Ratio

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.52 years.

✓ Net Expense: The fund's expense ratio of 1.3 is 22.64% higher than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	4	07-31-2023		
Carbon Risk Score	Low Risk	12-31-2022		

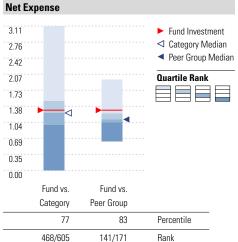
Growth of \$10,000 35k ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 4.40 -4.31 6.04 27.04 -2.92 40.14 32.72 19.84 -22.60 10.67 Total Return % -4.11 1.77 7.11 -7.50 -1.29 1.83 4.67 -2.87 4.12 -5.27 +/- Benchmark -3.36 3.73 -2.60 0.01 3.13 7.62 -6.54 6.79 5.19 -3.58 +/- Category 76 80 46 26 22 7 54 21 20 78 Tot Ret % Rank in Cat 695 616 606 # of Funds in Cat 668 633 620 623 612 615 622 13 7 5 3 3 2 2 0 Turnover %



1.30

1.29

1.31



1.30

1.30

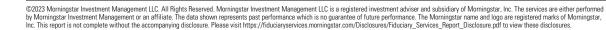
1.29

1.29

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	3.58	_	-0.82
Beta	0.99	-	0.98
R-Squared	91.82	-	89.87
Standard Deviation	21.85	21.21	22.08
Sharpe Ratio	0.52	0.38	0.33
Tracking Error	6.25	-	6.99
Information Ratio	0.58	-	-0.29
Up Capture Ratio	106.53	-	97.38
Down Capture Ratio	94.90	-	101.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.13	26.62	26.36
Price/Book Ratio	4.53	8.31	4.69
Geom Avg Mkt Cap \$B	14.21	21.18	19.03
ROE	26.83	23.91	20.84





Baron Growth Retail BGRFX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



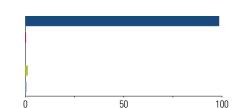
Style Breakdown

Equity

0	0	0	Large
1	24	53	Mid
3	10	9	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100.00
Other	0.39	0.39
Cash	1.02	2.33
Bonds	0.00	0.12
Non-US Stocks	0.15	4.40
US Stocks	98.43	92.78
Asset Class	Net %	Cat%

Se	ctor Weighting as of 06-	30-2023							
		Fund	Bmark	Cat	Fund	▼ Benchmark	Catego	ry Average	
_Մ	Cyclical	68.19	23.10	27.81					
ė.	Basic Materials	0.00	0.93	2.44	[]				
Д	Consumer Cyclical	18.05	12.45	13.37					
ê	Financial Services	38.83	8.01	8.94					
æ	Real Estate	11.31	1.71	3.06					
W	Sensitive	20.71	51.42	49.43					
	Communication Services	6.36	3.69	3.34					
ð	Energy	0.00	3.63	2.82	0				
Ф	Industrials	1.07	17.82	15.95					
	Technology	13.28	26.28	27.32					
-	Defensive	11.12	25.48	22.76					
-	Consumer Defensive	0.47	3.11	2.70	• [
٠	Healthcare	10.65	21.93	19.42					
•	Utilities	0.00	0.44	0.64	ı				

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MSCI Inc	9.16	9.16	1.48	Financial Services
Arch Capital Group Ltd	8.74	17.91	19.23	Financial Services
Gartner Inc	6.82	24.73	4.22	Technology
Vail Resorts Inc	6.49	31.22	7.35	Consumer Cyclical
Iridium Communications Inc	6.27	37.48	21.36	Communication Svc
FactSet Research Systems Inc	6.20	43.68	0.33	Financial Services
CoStar Group Inc	5.92	49.60	15.17	Real Estate
Kinsale Capital Group Inc	4.82	54.42	43.19	Financial Services
Choice Hotels International Inc	4.49	58.91	4.59	Consumer Cyclical
Ansys Inc	4.26	63.17	36.71	Technology
Primerica Inc	3.82	67.00	40.36	Financial Services
IDEXX Laboratories Inc	3.43	70.43	23.11	Healthcare
Gaming and Leisure Properties Inc	3.36	73.79	-3.72	Real Estate
Bio-Techne Corp	3.09	76.88	-1.32	Healthcare
West Pharmaceutical Services Inc	2.37	79.25	62.67	Healthcare

Total Holdings 46

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.38 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.81 is 37.29% higher than the Inflation-Protected Bond category average.

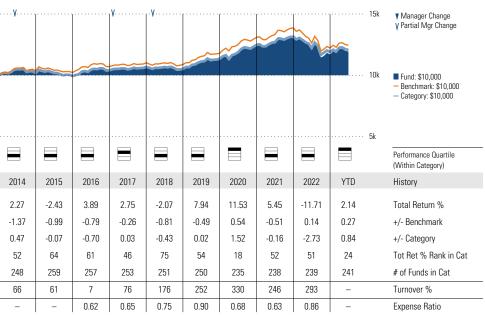
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

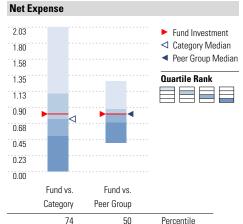
Metric	Rating	Updated
Sustainability Rating	3	07-31-2023

Growth of \$10,000



Trailing Performance

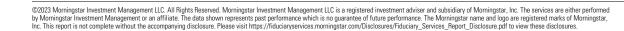




	179/240	27/55	Rank			
Peer gr	oup is a subset of th	ne category an	d includes fun	ds with the		
same management style (active vs. passive) and similar share class						
charact	prietice					

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.14	_	0.39
Beta	1.02	_	0.90
R-Squared	99.25	_	93.23
Standard Deviation	7.08	6.94	6.45
Sharpe Ratio	-0.19	-0.21	-0.12
Tracking Error	0.62	_	1.94
Information Ratio	0.22	_	-0.10
Up Capture Ratio	100.79	_	90.81
Down Capture Ratio	99.30	_	86.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.39	4.52	5.61
Avg Eff Maturity	8.56	-	6.56





BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2023



-150 -100 -50 0 50 100 1	50 200 250

Asset Allocation as of 06-30-2023

Asset Class	Net %	Cat%
US Stocks	0.13	0.02
Non-US Stocks	0.00	-0.02
Bonds	209.37	99.25
Cash	-109.45	0.58
Other	-0.03	0.17
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.22	0.00	88.72
AA	0.14	99.60	3.39
A	0.73	0.00	1.89
BBB	0.39	0.00	2.59
BB	0.02	0.00	1.01
В	0.05	0.00	0.58
Below B	0.02	0.00	0.20
Not Rated	2.43	0.40	1.62

Sector Weighting as of 06-3	30-2023				
	Fund	Bmark	Cat	Fund • Benchmark [Category	Average
Government	94.16	_	90.80		
Treasury	0.27	_	0.39		
Inflation - Protected	44.13	_	81.69		
Agency/Quasi Agency	0.00	_	0.09		
Other Government Related	49.76	_	8.63		
Corporate	0.05	_	1.60	10	
Corporate Bond	0.05	-	1.58		
Bank Loan	0.00	_	0.02		
Convertible	0.00	_	0.00		
Preferred	0.00	_	0.00		
Securitized	4.56	-	3.93		
Agency MBS Pass-Through	2.43	_	1.09	0	
Agency MBS ARM	0.00	_	0.00		
Agency MBS CMO	0.09	_	0.25		
Non-Agency Residential MBS	0.21	_	0.17		
Commercial MBS	0.35	_	0.25		
Asset-Backed	1.48	_	1.96		
Covered Bond	0.00	_	0.21		
Municipal	0.00	-	0.06		
Cash & Equivalents	0.51	_	3.60	10	
Other	0.72	-	0.02		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

 $\textbf{Top 0 Holdings} \ \ \text{as of 06-30-2023}$

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector

Total Holdings 0

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.6 is 31.03% lower than the Foreign Large Blend category average.

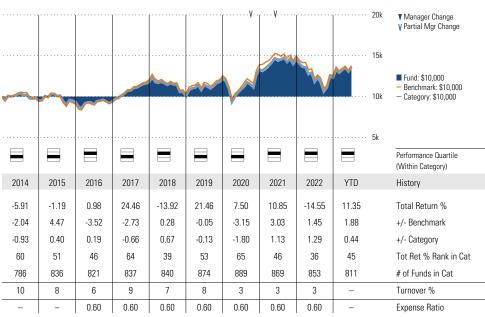
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but as an index fund this is less of a concern.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2023 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 2.91 17.99 8.53 4.00 4.97 3.80 2.44 12.72 7.22 3.52 4.75 4.64 Benchmark Return % 2 89 7 96 3 89 5 10 15.72 Category Average % 52 29 44 48 60 % Rank in Category 821 797 745 682 463 # of Funds in Category

		,	
Net Exp	pense		
4.41			Fund Investment
3.92			Category Median
3.43			 Peer Group Media
2.94			Quartile Rank
2.45			
1.96			
1.47			
0.98			
0.49			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	28	93	Percentile

	237/850	252/272	Rank			
Peer gro	oup is a subset o	f the category an	id includes fund	ds with the		
same management style (active vs. passive) and similar share class						
characte	prietice					

3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	0.86	_	0.57
Beta	1.08	_	1.04
R-Squared	95.72	_	93.47
Standard Deviation	18.78	17.05	18.29
Sharpe Ratio	0.44	0.40	0.42
Tracking Error	4.10	_	4.69
Information Ratio	0.32	_	0.18
Up Capture Ratio	111.29	-	106.92
Down Capture Ratio	108.57	_	105.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.96	13.32	13.48
Price/Book Ratio	1.72	1.69	1.77
Geom Avg Mkt Cap \$B	48.02	43.39	51.74
ROE	18.57	17.67	19.85



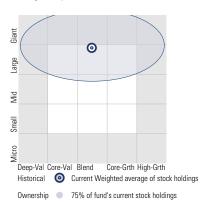
BNY Mellon International Stock Index Inv DIISX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

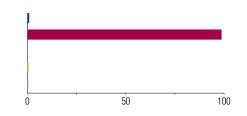
28	30	30	Large
4	5	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

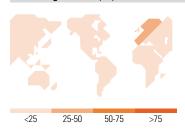
Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.25	1.40
Cash	0.40	1.26
Bonds	0.00	0.19
Non-US Stocks	98.61	94.02
US Stocks	0.74	3.13
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	orv Ave	erage		
Դ	Cyclical	39.15	41.54	38.46							3		_
ŵ.	Basic Materials	7.34	7.75	7.25]						
A	Consumer Cyclical	11.62	11.48	11.45									
æ	Financial Services	17.71	20.19	17.98					0 1				
fi	Real Estate	2.48	2.12	1.78									
W	Sensitive	34.22	37.19	37.06									
	Communication Services	4.18	5.69	4.72		I							
•	Energy	4.34	5.54	4.99		= [
Ф	Industrials	16.49	13.43	15.93			1						
	Technology	9.21	12.53	11.42				'					
—	Defensive	26.64	21.26	24.46			_						
Ħ	Consumer Defensive	10.05	8.45	9.73									
+	Healthcare	13.35	9.75	12.00			<u> </u>						
•	Utilities	3.24	3.06	2.73									

World Regions % Equity 06-30-2023



	Fund %	Cat %	
Greater Asia	34.05	35.44	
Japan	22.53	18.32	
Australasia	7.48	5.01	
Asia-4 Tigers	3.95	6.74	
Asia-ex 4 Tigers	0.09	5.37	
Not Classified	0.00	0.00	

Americas	Fund % 0.74	Cat % 8.59	Greater Europe	Fund % 65.21	Cat % 55.97	Market Maturity	Fund %
North America	0.74	7.30	United Kingdom	14.64	13.49	Developed Markets	99.91
Central/Latin	0.00	1.29	W euro-ex UK	49.92	41.42	Emerging Markets	0.09
			Emrgng Europe	0.00	0.07	Not Available	0.00
			Africa	0.65	0.99		

Top 0 Holdings as of 06-30-2023

Name % Net Asset Cumulative % YTD Return % Morningstar Sector

Total Holdings 0

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 34.21% lower than the Large Blend category average.

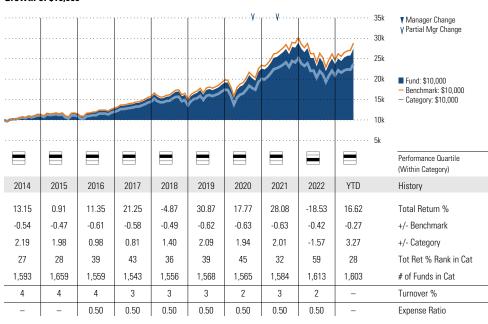
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen but because the fund replicates an index we are not concerned with the screen failure.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



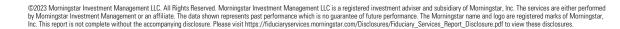


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Net Expo	ense						
4.87						ınd Inve	
4.33						ategory I	
3.79					▼ Pe	er Grou	p Median
3.25					Quar	tile Rar	ık
2.71							
2.16							
1.62							
1.08	•	4 · · · ·					
0.54							
0.00							
	Fund vs	i.	Fund	VS.			
	Categor	у	Peer Gro	up			_
	32	2		89	Perce	ntile	
5	37/167	9	467/5	25	Rank		_

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.50	_	-0.59
Beta	1.00	_	0.94
R-Squared	100.00	_	94.56
Standard Deviation	18.19	18.19	17.63
Sharpe Ratio	0.73	0.75	0.69
Tracking Error	0.04	_	3.82
Information Ratio	-15.11	_	-1.20
Up Capture Ratio	99.12	_	92.68
Down Capture Ratio	100.96	_	94.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.84	22.84	21.76
Price/Book Ratio	4.02	4.02	4.30
Geom Avg Mkt Cap \$B	223.22	223.20	261.92
ROE	29.42	29.42	28.63





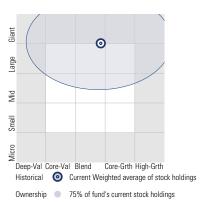
BNY Mellon S&P 500 Index PEOPX

% Net Asset

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

. ,			
18	27	38	Large
5	9	3	Mid
0	0	0	Small
Value	Blend	Growth	

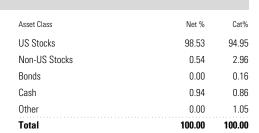
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2023



	ctor Weighting as of 06-3		Б		-		_		По						
		Fund	Bmark	Cat	Fund	1	▼ Ben	chmark		ategory	Avera	ge			
b	Cyclical	27.55	27.56	27.86											
i.	Basic Materials	2.27	2.28	2.80											
4	Consumer Cyclical	10.82	10.82	9.98											
£	Financial Services	11.97	11.97	12.89											
ŧ	Real Estate	2.49	2.49	2.19											
M	Sensitive	49.77	49.76	48.06											
	Communication Services	8.40	8.39	7.71			0								
•	Energy	4.11	4.11	3.98											
Ģ	Industrials	8.35	8.35	10.10											
2	Technology	28.91	28.91	26.27											
→	Defensive	22.66	22.68	24.07						[]					
	Consumer Defensive	6.62	6.62	7.02											
٠	Healthcare	13.47	13.48	14.63				= [
•	Utilities	2.57	2.58	2.42											
					0%	5	10	15	20	25	30	35	40	45	_

Cumulative %

YTD Return %

Morningstar Sector

100

Top 0 Holdings as of 06-30-2023

Name

Total Holdings 0

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11 years.
- Style: The fund has landed in its primary style box Small Value — 96.77 % of the time over the past three
- Net Expense: The fund's expense ratio of 1.11 is 0.89% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

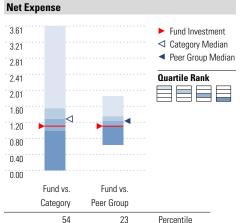
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 5.37 -6.43 31.02 11.70 -17.56 27.83 -1.47 33.91 -12.42 1.92 Total Return % 1.04 1.15 -0.72 3.86 -4.70 5.44 -6.10 5.64 2.06 -0.58 +/- Benchmark 2.03 0.28 5.03 3.16 -2.10 6.40 -5.49 2.34 -2.26 -3.68 +/- Category 32 54 14 21 74 9 77 35 65 85 Tot Ret % Rank in Cat 514 559 532 541 532 519 # of Funds in Cat 527 510 516 17 20 19 15 18 18 23 14 19 Turnover %



1.14

1.11

1.11



1.24

1.18

1.15

1.15

283/52	22	30/131	Rank
Peer group is a su	bset of the	category and in	cludes funds with the
same managemen	nt style (acti	ve vs. passive)	and similar share class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.27	_	3.27
Beta	0.98	-	0.95
R-Squared	93.93	_	93.18
Standard Deviation	22.80	22.66	22.37
Sharpe Ratio	0.71	0.67	0.79
Tracking Error	5.64	_	5.94
Information Ratio	0.16	_	0.51
Up Capture Ratio	100.71	_	100.33
Down Capture Ratio	97.91	_	90.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.99	8.49	10.20
Price/Book Ratio	1.54	1.20	1.45
Geom Avg Mkt Cap \$B	4.20	1.80	4.13
ROE	17.24	7.82	16.17



Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

0	2	0	Large
1	8	2	Mid
33	46	9	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2023



		Б	0 .	-		-		По					
	Fund	Bmark	Cat	Func	1	• Ben	chmarl	[] Ca	itegory	Avera	ge		
⊍ Cyclical	46.78	49.32	49.37								:		
Basic Materials	4.83	4.84	6.25										
Consumer Cyclical	11.77	10.57	14.73				0						
Financial Services	22.09	20.94	21.71										
Real Estate	8.09	12.97	6.68				•						
✓ Sensitive	41.83	32.56	37.54										
Communication Services	0.72	2.58	2.01										
Energy	6.74	8.57	6.53			*							
Industrials	21.51	13.42	18.73										
Technology	12.86	7.99	10.27										
→ Defensive	11.38	18.11	13.10					1					
Consumer Defensive	3.56	3.51	4.22		[
Healthcare	4.05	10.22	6.02		. [
Utilities Utilities	3.77	4.38	2.86		1								
				0%	5	10	15	20	25	30	35	40	4

Top 0 Holdings as of 06-30-2023

Name

% Net Asset

Cumulative %

YTD Return % Morni

Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio



DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010 Jeff Morton since 07-2022 Avraham Feinberg since 05-2023

Quantitative Screens

✓ Performance: The fund has finished in the Commodities
Broad Basket category's top three quartiles in 8 of the 10
years it's been in existence.

Management: The fund's management has been in place for 13.25 years.

✓ Net Expense: The fund's expense ratio of 1.02 is 1.92% lower than the Commodities Broad Basket category average.

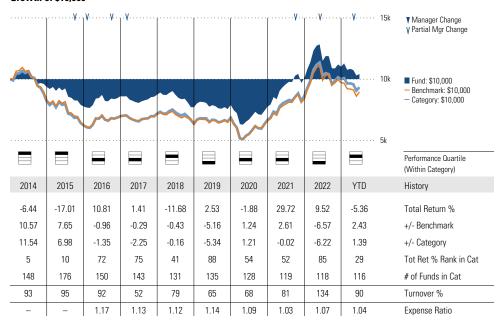
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

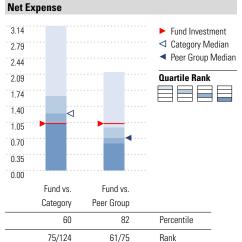
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023

Growth of \$10,000





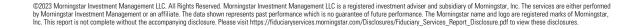


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.40	_	1.37
Beta	0.92	_	0.98
R-Squared	94.31	_	87.41
Standard Deviation	15.45	16.37	17.11
Sharpe Ratio	0.92	0.98	0.99
Tracking Error	3.93	_	5.54
Information Ratio	-0.51	_	0.06
Up Capture Ratio	86.93	_	99.51
Down Capture Ratio	85.00	_	94.10

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	7.93
Price/Book Ratio	_	_	1.87
Geom Avg Mkt Cap \$B	0.87	-	44.07
ROE	-	-	27.17

Daniel II. Madel





DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

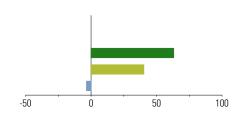


Deep-Val Core-Val Blend Core-Grth High-Grth Ownership 75% of fund's current stock holdings



Value Blend Growth

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100.00
Other	-3.57	-2.42
Cash	40.38	54.33
Bonds	63.18	46.60
Non-US Stocks	0.00	0.73
US Stocks	0.00	0.77
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	enchmark	Cat	egory A	verage		
<u></u>	Cyclical	-	-	44.68							[
â.	Basic Materials	-	_	44.68								
A	Consumer Cyclical	_	_	0.00								
æ	Financial Services	_	_	0.00	0							
fi	Real Estate	_	_	0.00								
W	Sensitive	-	-	51.07								
	Communication Services	_	_	0.00	ĺ							
ð	Energy	_	_	48.94								
¢	Industrials	_	_	2.13								
	Technology	_	_	0.00	İ							
→	Defensive	-	-	4.26								
=	Consumer Defensive	_	_	4.26								
+	Healthcare	-	_	0.00	į							
•	Utilities	_	_	0.00	Ď i							

Top 0 Holdings as of 06-30-2023

Name YTD Return % % Net Asset Cumulative % Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

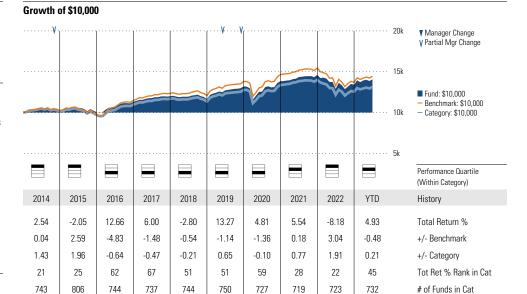
Management: The fund's management has been in place for 8.66 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 12.36% higher than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



727

32

1.01

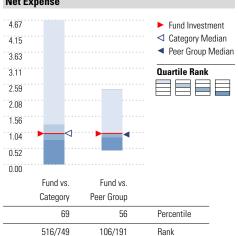
63

1.00

28

1.00





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.83	_	0.17
Beta	0.92	_	0.90
R-Squared	98.22	-	94.15
Standard Deviation	7.91	8.53	7.87
Sharpe Ratio	0.31	0.23	0.24
Tracking Error	1.26	_	1.96
Information Ratio	0.49	_	-0.24
Up Capture Ratio	94.77	_	90.51
Down Capture Ratio	86.53	-	88.91

732

Turnover %

Expense Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.71	-	3.33
Avg Eff Maturity	5.12	_	5.05



43

36

34

0.99

41

1.00

39

0.99

38

1.04

Eaton Vance Income Fund of Boston A EVIBX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

Style	Anal	ysis	as	of 06-30-2
Style I		lown		
Fixed Ir	ncome			Quality
				High
				Mid
				Low
Ltd	Mod	Ext		
Duratio	ın			

0	50	100	Total	100.00	100.00
			Other	1.81	1.57
			Cash	4.20	3.29
			Bonds	93.29	94.43
			Non-US Stocks	0.24	0.12
			US Stocks	0.47	0.57
			Asset Class	Net %	Cat%
Asset Allocati	ion as of 06-30-2023				

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	2.28
AA	0.00	_	0.12
А	0.00	_	0.35
BBB	6.94	_	6.05
BB	39.21	-	40.00
В	38.18	_	37.20
Below B	10.63	_	11.37
Not Rated	5.04	_	2.63

	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	0.00	_	1.72	10			
Treasury	0.00	_	0.88				
Inflation – Protected	0.00	_	0.01				
Agency/Quasi Agency	0.00	_	0.04				
Other Government Related	0.00	_	0.79	0			
Corporate	95.71	_	89.56				
Corporate Bond	89.96	_	86.45				
Bank Loan	4.63	_	2.65				
Convertible	0.63	_	0.43				
Preferred	0.49	_	0.03				
Securitized	0.00	-	1.30				
Agency MBS Pass-Through	0.00	_	0.03				
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.00	_	0.06				
Non-Agency Residential MBS	0.00	_	0.13				
Commercial MBS	0.00	_	0.10				
Asset-Backed	0.00	_	0.98	0			
Covered Bond	0.00	_	0.00				
Municipal	0.00	_	0.03				
Cash & Equivalents	4.30	_	4.86				
Other	0.00	_	2.53	i D i			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 0 Holdings as of 06-30-2023

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 32.81 years.
- Net Expense: The fund's expense ratio of 0.55 is 41.49% lower than the Large Growth category average.

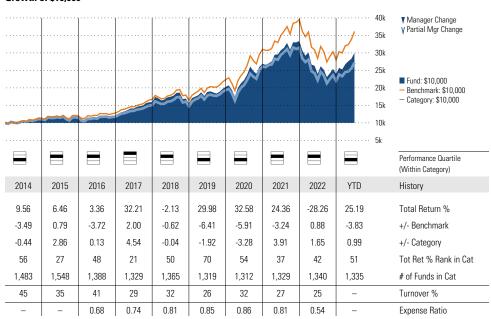
Morningstar Investment Management LLC Analysis

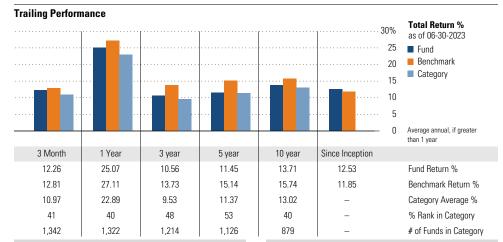
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

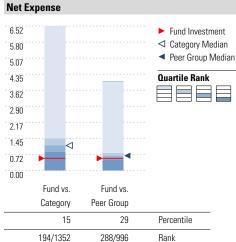
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.54	_	-3.53
Beta	0.89	_	0.96
R-Squared	96.93	_	91.89
Standard Deviation	19.54	21.72	21.80
Sharpe Ratio	0.53	0.63	0.45
Tracking Error	4.22	_	6.23
Information Ratio	-0.75	_	-0.81
Up Capture Ratio	86.55	_	87.47
Down Capture Ratio	91.50	_	97.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.39	32.61	30.03
Price/Book Ratio	4.21	10.75	7.61
Geom Avg Mkt Cap \$B	348.64	388.64	383.45
ROE	25.40	37.07	35.10



Fidelity® Contrafund® FCNTX

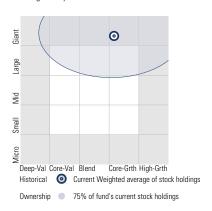
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

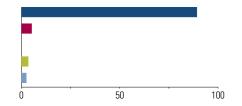
17	29	45	Large
3	2	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	2.37	0.96
Cash	3.34	1.53
Bonds	0.00	0.00
Non-US Stocks	5.09	4.94
US Stocks	89.19	92.58
Asset Class	Net %	Cat%

-	ctor Weighting as of 06-3				n
		Fund	Bmark	Cat	Fund • Benchmark Category Average
ŀ	Cyclical	29.66	23.59	26.13	
ů.	Basic Materials	2.90	0.64	1.39	
A	Consumer Cyclical	10.70	15.93	14.27	
,	Financial Services	16.04	6.05	9.10	
ŧ	Real Estate	0.02	0.97	1.37	
M	Sensitive	54.05	60.96	55.62	
₫	Communication Services	18.94	10.66	9.71	
ð	Energy	4.29	0.49	1.64	
Ģ	Industrials	5.15	5.37	6.28	
	Technology	25.67	44.44	37.99	
-	Defensive	16.29	15.46	18.27	
-	Consumer Defensive	2.45	4.42	3.65	
٠	Healthcare	13.56	10.98	14.21	
Ţ	Utilities	0.28	0.06	0.41	

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio

JPMorgan US Equity I JUESX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.87 years.
- Net Expense: The fund's expense ratio of 0.69 is 9.21% lower than the Large Blend category average.

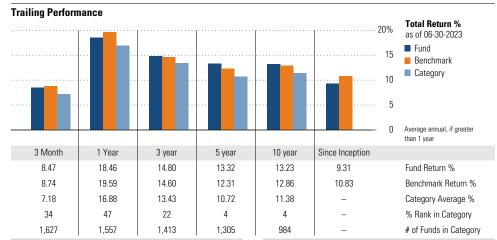
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

Growth of \$10,000 351 ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.69 0.64 10.67 21.40 -6.07 31.91 26.41 28.47 -18.98 16.69 Total Return % 0.00 -0.74 0.42 -1.29 -0.43 -1.69 8.01 -0.24-0.87 -0.20 +/- Benchmark -2.02 1.71 0.20 10.58 2.40 2.73 0.30 0.96 3.13 3.34 +/- Category 18 34 49 39 55 17 3 27 66 26 Tot Ret % Rank in Cat 1,593 1,659 1,556 1,584 1,603 # of Funds in Cat 1,559 1,543 1,568 1,565 1,613 73 79 83 86 97 91 84 53 47 Turnover %



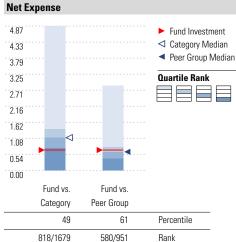
0.69

0.69

0.69

0.69

Expense Ratio



0.76

0.76

0.71

0.69

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.29	_	-0.59
Beta	0.99	_	0.94
R-Squared	98.26	_	94.56
Standard Deviation	18.22	18.19	17.63
Sharpe Ratio	0.76	0.75	0.69
Tracking Error	2.40	-	3.82
Information Ratio	0.08	-	-1.20
Up Capture Ratio	98.70	_	92.68
Down Capture Ratio	97.11	-	94.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.29	22.84	21.76
Price/Book Ratio	4.57	4.02	4.30
Geom Avg Mkt Cap \$B	247.74	223.20	261.92
ROE	28.25	29.42	28.63





JPMorgan US Equity I JUESX

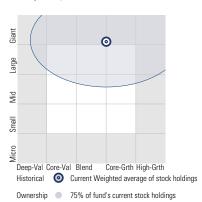
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

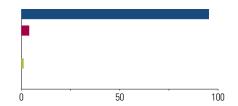
Equity

	,			
14	1	35	41	Large
3		7	1	Mid
0		0	0	Small
Valu	e E	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	1.05
Cash	0.96	0.86
Bonds	0.00	0.16
Non-US Stocks	3.79	2.96
US Stocks	95.25	94.95
Asset Class	Net %	Cat%

ctor Weighting as of 06-3	30-2023			
	Fund	Bmark	Cat	Fund Benchmark Category Average
Cyclical	29.39	27.56	27.86	
Basic Materials	3.02	2.28	2.80	
Consumer Cyclical	10.42	10.82	9.98	
Financial Services	14.03	11.97	12.89	
Real Estate	1.92	2.49	2.19	
Sensitive	49.90	49.76	48.06	
Communication Services	6.09	8.39	7.71	
Energy	5.21	4.11	3.98	
Industrials	9.43	8.35	10.10	
Technology	29.17	28.91	26.27	
Defensive	20.71	22.68	24.07	
Consumer Defensive	3.01	6.62	7.02	
Healthcare	13.41	13.48	14.63	
Utilities	4.29	2.58	2.42	
	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical Fund Cyclical 29.39 Basic Materials 3.02 Consumer Cyclical 10.42 Financial Services 14.03 Real Estate 1.92 Sensitive 49.90 Communication Services 6.09 Energy 5.21 Industrials 9.43 Technology 29.17 Defensive 20.71 Consumer Defensive 3.01 Healthcare 13.41	Cyclical Fund Bmark Basic Materials 3.02 2.28 Consumer Cyclical 10.42 10.82 Financial Services 14.03 11.97 Real Estate 1.92 2.49 Sensitive 49.90 49.76 Communication Services 6.09 8.39 Energy 5.21 4.11 Industrials 9.43 8.35 Technology 29.17 28.91 Defensive 20.71 22.68 Consumer Defensive 3.01 6.62 Healthcare 13.41 13.48	Fund Bmark Cat Cyclical 29.39 27.56 27.86 Basic Materials 3.02 2.28 2.80 Consumer Cyclical 10.42 10.82 9.98 Financial Services 14.03 11.97 12.89 Real Estate 1.92 2.49 2.19 Sensitive 49.90 49.76 48.06 Communication Services 6.09 8.39 7.71 Energy 5.21 4.11 3.98 Industrials 9.43 8.35 10.10 Technology 29.17 28.91 26.27 Defensive 20.71 22.68 24.07 Consumer Defensive 3.01 6.62 7.02 Healthcare 13.41 13.48 14.63

Top 0 Holdings as of 06-30-2023

Name

% Net Asset

Cumulative %

YTD Return % Mo

Morningstar Sector

Total Holdings 0

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

MFS Conservative Allocation R3 MACNX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

of Funds in Cat

Turnover %

Expense Ratio

Allocation

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.02 years.

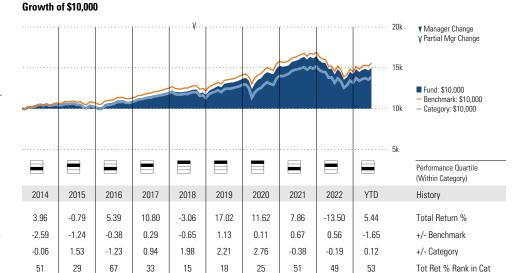
Net Expense: The fund's expense ratio of 0.83 is 9.78% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	07-31-2023



539

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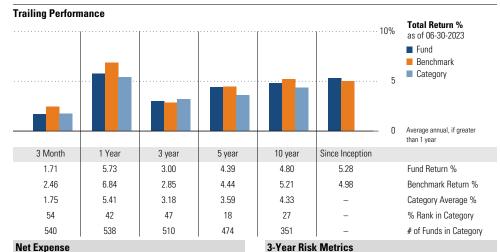
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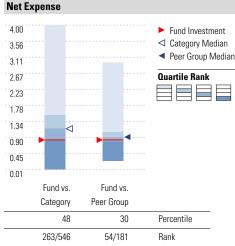
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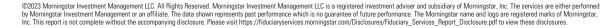




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.14	_	0.36
Beta	1.00	_	0.98
R-Squared	98.67	_	93.13
Standard Deviation	9.54	9.45	9.74
Sharpe Ratio	0.19	0.18	0.20
Tracking Error	1.10	-	2.61
Information Ratio	0.13	-	0.06
Up Capture Ratio	102.90	-	100.74
Down Capture Ratio	102.32	-	99.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.69	18.41	18.09
Price/Book Ratio	2.89	2.74	2.89
Avg Eff Duration	5.52	6.11	4.49



568

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4



MFS Conservative Allocation R3 MACNX

Morningstar Category Moderately Conservative

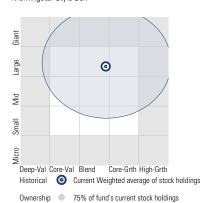
Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 06-30-2023

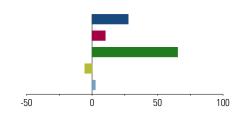
Morningstar Style Box™



Style Breakdown

Equity	uity Fixed Income					Quality	
11	25	25	Large				High
5	16	9	Mid				Mid
2	5	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	_

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	2.52	4.69
Cash	-5.54	5.14
Bonds	65.30	55.85
Non-US Stocks	10.13	7.23
US Stocks	27.60	27.07
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Ren	chmar	k II C	ategory	Δvera	ne	
٠	Cyclical	37.18	32.21	33.08	Tuna		Don	oriiriari	K [] O	atogory	711010		
ì.	Basic Materials	5.15	4.08	4.01		,							
•	Consumer Cyclical	9.64	11.17	9.07			•						
<u></u>	Financial Services	14.93	13.97	13.52									
à	Real Estate	7.46	2.99	6.48									
Ųf	Sensitive	41.35	46.03	42.12									
	Communication Services	4.91	6.97	6.45		[
	Energy	3.77	4.44	5.24									
ž	Industrials	13.71	11.17	10.31									
3	Technology	18.96	23.45	20.12						. *			
+	Defensive	21.46	21.77	24.80									
Ę	Consumer Defensive	5.95	6.76	7.51		_ '[_					
r	Healthcare	12.35	12.33	13.70				i []					
1	Utilities	3.16	2.68	3.59									

Top 0 Holdings as of 06-30-2023

Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.02 years.

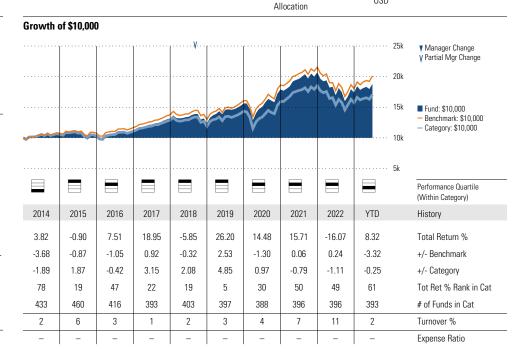
✓ Net Expense: The fund's expense ratio of 0.94 is 3.09% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022





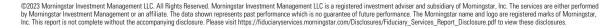
3-Year Risk Metrics

		U.				1	
Net Exp	ense						
5.91						Fund Inve	stment
5.25					△	Category	Median
4.60					•	Peer Grou	p Median
3.94					Qu	artile Rar	ık
3.28							
2.63							
1.97							
1.31		◁᠃		-∢			
0.66							
0.00							
	Fund	VS.	Fund	VS.			
	Catego	ory	Peer Gr	oup			
		52		40	Per	rcentile	_
	204/3	95	54/	136	Rai	nk	_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	-0.90	_	-0.25
Beta	1.00	_	0.98
R-Squared	97.99	_	93.27
Standard Deviation	14.58	14.40	14.71
Sharpe Ratio	0.48	0.55	0.51
Tracking Error	2.07	_	3.44
Information Ratio	-0.47	_	-0.24
Up Capture Ratio	100.61	_	97.49
Down Capture Ratio	106.19	_	99.45

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.99	18.36	18.41
Price/Book Ratio	2.75	2.73	2.64
Avg Eff Duration	5.22	6.11	5.60





MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive **Morningstar Index**

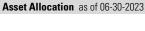
Allocation

Morningstar US Mod Agg Tgt Alloc NR

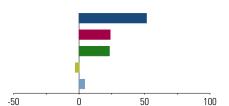
Style Analysis as of 06-30-2023

Morningstar Style Box™





Sector Weighting as of 06-30-2023



Bmark

Fund

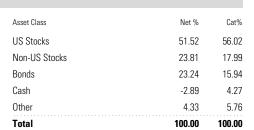
3.03

2.68

Cat

32.80

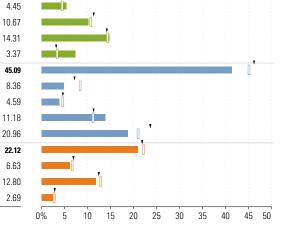
Fund



Style Breakdown

Equity			Fixed Income			Quality		
	10	24	24	Large				High
	6	17	10	Mid				Mid
	2	5	2	Small				Low
	Value	Blend	Growth		Ltd Duratio	Mod	Ext	•

Դ	Cyclical	37.67	32.26
æ	Basic Materials	5.40	4.09
A	Consumer Cyclical	10.14	11.17
æ	Financial Services	14.76	14.01
命	Real Estate	7.37	2.99
W	Sensitive	41.35	46.03
	Communication Services	4.87	6.99
•	Energy	3.81	4.45
Ф	Industrials	13.90	11.13
	Technology	18.77	23.46
→	Defensive	20.98	21.70
Ħ	Consumer Defensive	6.18	6.75
	Healthcare	11.77	12.27



Weight %

>50 25-50 10-25 0-10

Top 0 Holdings as of 06-30-2023

Name Maturity Date YTD Return % % Net Asset Cumulative % Morningstar Sector

Utilities

Total Holdings

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

MFS International Growth R3 MGRTX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012 Matthew Barrett since 03-2015

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Growth — 68.75 % of the time over the past three

Net Expense: The fund's expense ratio of 1.07 is 3.88% higher than the Foreign Large Growth category average.

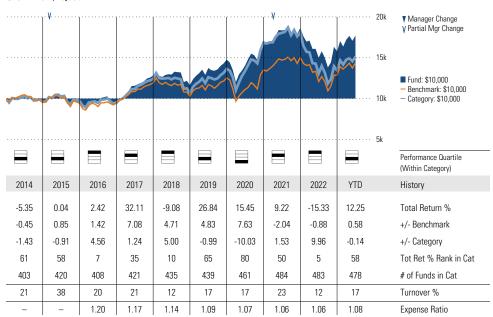
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

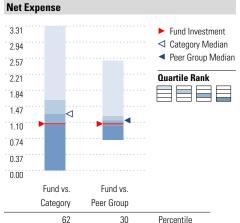
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	07-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



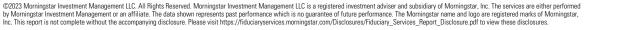




	299/480	38/129	Rank			
Peer gr	oup is a subset of	the category an	d includes fun	ds with the		
same management style (active vs. passive) and similar share class						
charact	arietice					

3-1 cai nisk inchics			
	Fund	Bmark	Cat
Alpha	0.02	_	-4.12
Beta	0.90	_	0.99
R-Squared	89.72	_	83.08
Standard Deviation	17.26	18.12	19.87
Sharpe Ratio	0.44	0.47	0.23
Tracking Error	5.81	_	8.23
Information Ratio	-0.15	_	-0.56
Up Capture Ratio	94.08	_	92.30
Down Capture Ratio	95.90	_	111.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.53	13.96	22.25
Price/Book Ratio	2.96	1.72	3.33
Geom Avg Mkt Cap \$B	61.87	48.10	56.92
ROE	17.26	18.59	21.65



MFS International Growth R3 MGRTX

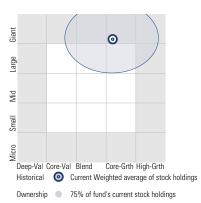
Morningstar Category Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

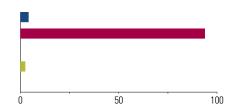
. ,			
8	37	46	Large
0	6	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	0.57
Cash	2.29	2.49
Bonds	0.00	0.03
Non-US Stocks	93.72	90.28
US Stocks	4.00	6.64
Asset Class	Net %	Cat%

-	ctor Weighting as of 06-3												
		Fund	Bmark	Cat	Fund	1	Benchm	ark C	ategory .	Average			
Դ	Cyclical	35.66	39.15	36.05			_						
A	Basic Materials	12.42	7.35	6.37			'						
A	Consumer Cyclical	12.87	11.63	15.08			· · ·						
,	Financial Services	10.37	17.70	14.20					١				
fi	Real Estate	0.00	2.47	0.40	0	'							
W	Sensitive	36.23	34.17	39.94									
d	Communication Services	2.71	4.17	3.36		0							
•	Energy	0.93	4.35	3.01									
Ф	Industrials	17.08	16.47	16.83			:						
	Technology	15.51	9.18	16.74			T						
→	Defensive	28.12	26.68	23.99									
Ħ	Consumer Defensive	13.14	10.08	8.85									
+	Healthcare	14.59	13.35	14.35			1						
•	Utilities	0.39	3.25	0.79		1							
					0%	5	10	15	20	25	30	35	40

World Regions % Equity 06-30-2023



Greater Asia	Fund % 31.22	Cat % 27.75	
Japan	9.86	11.77	
Australasia	1.18	1.58	
Asia-4 Tigers	11.85	6.75	
Asia-ex 4 Tigers	8.33	7.65	
Not Classified	0.00	0.00	

,	Americas	Fund % 11.87	Cat % 14.05	Greater Europe	Fund % 56.91	Cat % 58.19	Market Maturity	Fund %
,	North America	9.79	11.97	United Kingdom	9.22	12.75	Developed Markets	89.59
3	Central/Latin	2.08	2.08	W euro-ex UK	47.23	44.86	Emerging Markets	10.41
,				Emrgng Europe	0.00	0.03	Not Available	0.00
,				Africa	0.46	0.55		

Top 0 Holdings as of 06-30-2023

% Net Asset Cumulative % YTD Return % Name Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease
★ New to Portfolio



MFS Moderate Allocation R3 MAMHX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 8.16% lower than the Moderate Allocation category average.

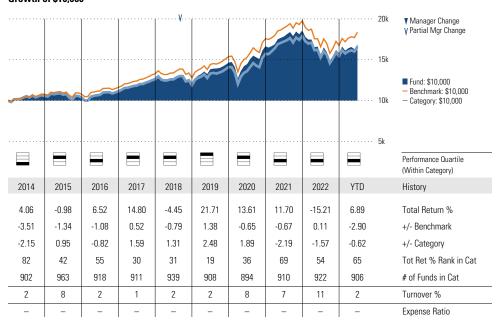
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

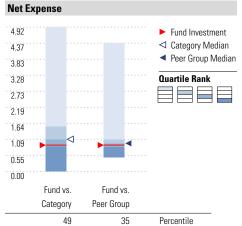
Metric	Rating	Updated
Sustainability Rating	3	07-31-2023
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





3-Voor Rick Matric



125/359 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

Fund	Bmark	Cat
-0.96	_	-0.05
1.00	_	0.98
97.93	_	93.82
12.22	12.13	12.35
0.35	0.43	0.41
1.76	_	3.01
-0.60	_	-0.11
98.66	_	98.84
104.95	_	100.12
	-0.96 1.00 97.93 12.22 0.35 1.76 -0.60 98.66	-0.96 - 1.00 - 97.93 - 12.22 12.13 0.35 0.43 1.760.60 - 98.66 -

Portfolio Metrics										
	Fund	Bmark	Cat							
Price/Earnings Ratio	20.35	19.10	19.34							
Price/Book Ratio	2.82	2.94	3.14							
Avg Eff Duration	5.94	6.11	5.12							



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452/921

MFS Moderate Allocation R3 MAMHX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



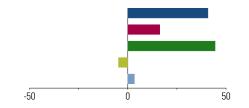


Style Breakdown

Lquity				I IXEU II	ICUITIE	
10	24	24	Large			
6	17	10	Mid			
2	5	2	Small			
Value	Blend	Growth		l td	Mod	Fxt

Weight % >50 25-50 10-25 0-10 Fived Income Quality High Mid Low Duration





Asset Class	Net %	Cat%
US Stocks	40.75	46.21
Non-US Stocks	16.23	10.51
Bonds	44.39	35.45
Cash	-4.73	4.37
Other	3.35	3.47
Total	100.00	100.00

		Fund	Bmark	Cat	Fund	▼ Be	nchmarl	k [] C	ategory	Averag	qe	
b	Cyclical	37.57	31.34	30.08								
à.	Basic Materials	5.23	3.68	3.77								
4	Consumer Cyclical	10.08	11.16	10.21								
£	Financial Services	14.73	13.52	13.75								
b	Real Estate	7.53	2.98	2.35								
NI	Sensitive	41.45	46.90	45.05								[
	Communication Services	4.87	7.19	7.40		İ						
•	Energy	3.78	4.36	4.68								
\$	Industrials	13.83	10.66	10.49								
1	Technology	18.97	24.69	22.48				■.				
+	Defensive	21.00	21.77	24.88								
=	Consumer Defensive	5.95	6.60	6.94								
۲	Healthcare	11.95	12.53	14.85			I [
?	Utilities	3.10	2.64	3.09								

Top 0 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio

PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.91 is 5.21% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

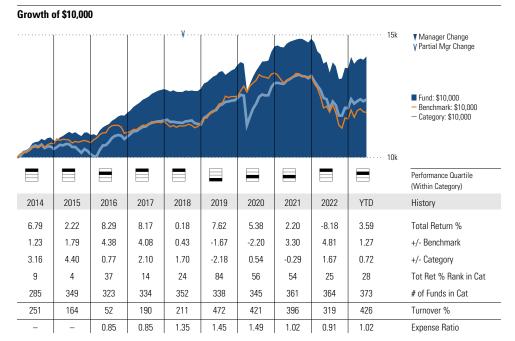
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	07-31-2023

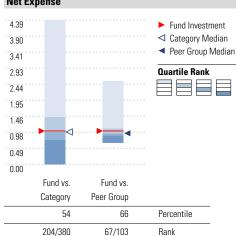
Morningstar Category
Multisector Bond

Morningstar Index

tisector Bond Bloomberg US Universal TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	4.32	-	3.49
Beta	0.83	_	0.80
R-Squared	78.10	-	68.24
Standard Deviation	5.76	6.16	5.98
Sharpe Ratio	0.00	-0.80	-0.11
Tracking Error	2.90	_	3.74
Information Ratio	1.68	_	1.13
Up Capture Ratio	99.13	_	93.41
Down Capture Ratio	49.70	_	53.80

Portfolio Metrics						
	Fund	Bmark	Cat			
Avg Eff Duration	4.01	4.55	4.68			
Avg Eff Maturity	5.78	7.69	7.26			



PIMCO Income A PONAX

Style Analysis as of 06-30-2023 Style Breakdown Fixed Income Quality High Mid MOT Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.86	67.64	22.57
AA	5.30	3.23	3.57
A	3.36	10.03	8.60
BBB	11.99	10.89	21.91
BB	8.89	3.19	19.49
В	3.98	3.64	12.39
Below B	7.62	1.38	4.32
Not Rated	0.00	0.00	7.16

Morningstar Category Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 06-30-2023 Asset Class Net % Cat% US Stocks 1.07 1.48 Non-US Stocks -1.39 0.12 Bonds 221.73 95.94 Cash -122.08 0.73 Other 0.26 2.16 -100 -50 50 100 150 200 250 Total 100.00 100.00

Morningstar Index

Sector Weighting as of 06-	30-2023												
	Fund	Bmark	Cat	Fund	,	Benchn	nark	[] Cate	gory Ave	rage			
Government	42.66	_	29.85					•					
Treasury	1.66	_	9.36										
Inflation – Protected	1.97	-	0.61										
Agency/Quasi Agency	0.02	_	0.63										
Other Government Related	39.01	_	19.25										
Corporate	2.83	_	37.13								[
Corporate Bond	2.20	_	31.86										
Bank Loan	0.62	_	2.97										
Convertible	0.01	-	0.69	1[]									
Preferred	0.00	_	1.61										
Securitized	18.73	-	23.52										
Agency MBS Pass-Through	10.30	_	7.89										
Agency MBS ARM	0.00	_	0.01										
Agency MBS CMO	0.14	-	1.31	1 [
Non-Agency Residential MBS	3.14	_	1.05										
Commercial MBS	0.20	_	2.38										
Asset-Backed	4.95	_	10.88										
Covered Bond	0.00	_	0.00										
Municipal	0.01	-	0.30	0									
Cash & Equivalents	27.60	_	8.67										
Other	7.99	_	0.53										
				0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Ø Offset: Unsettled Trades	_	40.63	40.63	_
⊕ RFR USD SOFR/5.10000 05/22/23-1Y LCH Pay	05-2024	33.49	74.12	_
⊕ RFR USD SOFR/5.10000 05/22/23-1Y LCH Receive	05-2024	33.40	107.52	_
⊕ RFR USD SOFR/5.40000 06/06/23-1Y LCH Receive	06-2024	19.71	127.23	_
⊕ RFR USD SOFR/5.40000 06/06/23-1Y LCH Pay	06-2024	19.71	146.94	-
⊕ RFR USD S0FR/4.50000 05/22/23-2Y LCH Pay	05-2025	17.27	164.21	_
⊕ RFR USD S0FR/4.50000 05/22/23-2Y LCH Receive	05-2025	17.16	181.37	_
🌣 Cash Offset	_	13.42	194.79	_
⊕ RFRF USD SF+26.161/1.270 11/04/22-1Y LCH Pay	11-2023	12.63	207.42	_
⇒ RFRF USD SF+26.161/0.00 11/04/22-1Y* LCH Pay	08-2023	12.63	220.06	_

Total Holdings 8508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.91 is 24.66% higher than the Global Bond-USD Hedged category average.

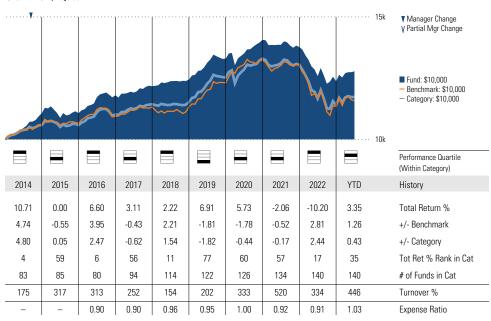
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

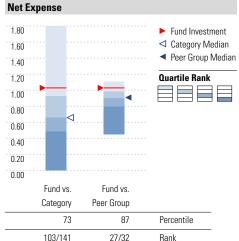
ESG Metrics

Metric	Rating	Updated
Sustainability Bating	4	07-31-2023

Growth of \$10,000



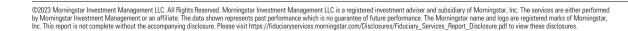




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.53	_	0.50
Beta	0.59	_	0.84
R-Squared	69.91	_	80.67
Standard Deviation	4.38	6.17	5.79
Sharpe Ratio	-0.77	-0.89	-0.76
Tracking Error	3.48	_	2.95
Information Ratio	0.61	_	0.41
Up Capture Ratio	60.71	_	88.84
Down Capture Ratio	55.05	_	82.32

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.10	4.43	5.85
Avg Eff Maturity	7.33	-	7.75



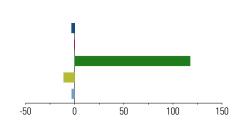


PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar CategoryGlobal Bond-USD Hedged
Bloomberg US A

Morningstar Index Bloomberg US Agg Bond TR USD





Asset Allocation as of 06-30-2023

Asset Class	Net %	Cat%
US Stocks	-3.15	-0.04
Non-US Stocks	-0.21	0.00
Bonds	117.44	93.61
Cash	-11.18	6.19
Other	-2.92	0.26
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	52.86	3.53	43.26
AA	16.62	74.59	16.10
A	16.00	10.82	19.14
BBB	11.32	8.32	20.17
BB	1.25	0.28	4.86
В	0.31	0.00	1.22
Below B	1.64	0.00	0.45
Not Rated	0.00	2.46	-5.21

Sector Weighting as of 06-3	30-2023			
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Government	43.16	_	50.69	
Treasury	8.78	_	37.12	
Inflation – Protected	0.99	-	1.74	
Agency/Quasi Agency	0.25	_	4.91	
Other Government Related	33.14	_	6.92	
Corporate	1.71	-	12.54	• I I I I I I I I I I I I I I I I I I I
Corporate Bond	1.60	_	12.47	
Bank Loan	0.11	_	0.07	i i i i i i i i i i i i i i i i i i i
Convertible	0.00	_	0.00	
Preferred	0.00	_	0.00	i i i i i i i i i i i i i i i i i i i
Securitized	11.00	-	6.24	
Agency MBS Pass-Through	6.64	_	3.62	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CM0	0.01	_	0.35	
Non-Agency Residential MBS	1.41	_	0.19	
Commercial MBS	0.15	_	0.21	
Asset-Backed	2.04	_	1.53	
Covered Bond	0.75	_	0.34	0
Municipal	0.03	-	0.08	
Cash & Equivalents	29.74	-	22.53	
Other	14.35	-	7.92	
				0% 5 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	26.13	26.13	_
⊕ IRS EUR 3.00000 09/20/23-5Y LCH Pay	09-2028	23.18	49.31	-
⊕ IRS EUR 3.00000 09/20/23-5Y LCH Receive	09-2028	22.96	72.26	-
⊕ IRS EUR 3.00000 09/20/23-10Y LCH Receive	09-2033	15.09	87.36	-
⊕ IRS EUR 3.00000 09/20/23-10Y LCH Pay	09-2033	15.07	102.43	_
☆ Cash Offset	_	14.85	117.28	-
⊕ Pimco Fds	08-2023	10.61	127.89	-
⊕ OIS CAD CAONREPO/3.50000 05/10/24-1Y LCH Pay	05-2025	10.38	138.28	_
⊕ OIS CAD CAONREPO/3.50000 05/10/24-1Y LCH Receive	05-2025	10.28	148.55	_
⊕ Euro Bobl Future Sept 23	09-2023	10.14	158.69	_

Total Holdings 1673

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- ✓ Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 13.1 years.
- \times *Style*: The fund has landed in its primary style box Large Value 50 % of the time over the past three years.
- Q Net Expense: The fund's expense ratio of 0.38 is 61.22% lower than the Foreign Large Value category average.

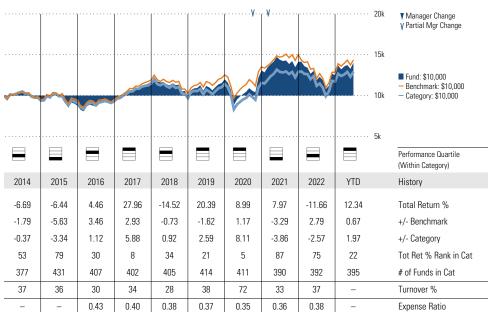
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

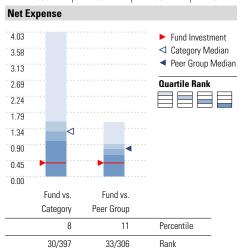
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	07-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.14	_	1.98
Beta	1.01	_	0.99
R-Squared	91.59	_	89.03
Standard Deviation	19.21	18.12	19.09
Sharpe Ratio	0.57	0.47	0.55
Tracking Error	5.58	-	6.46
Information Ratio	0.42	-	0.28
Up Capture Ratio	102.59	-	101.56
Down Capture Ratio	93.36	_	93.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.59	13.96	10.09
Price/Book Ratio	1.75	1.72	1.22
Geom Avg Mkt Cap \$B	32.88	48.10	34.02
ROE	16.60	18.59	16.07



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value MSCI EAFE NR USD

Morningstar Index

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

1. /			
20	36	24	Large
5	10	3	Mid
1	2	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023



Sec	ctor Weighting as of 06-3	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	42.65	39.15	42.37	
A	Basic Materials	10.36	7.35	8.65	
A	Consumer Cyclical	17.03	11.63	11.14	
,	Financial Services	14.39	17.70	21.30	
fi	Real Estate	0.87	2.47	1.28	
W	Sensitive	40.83	34.17	35.43	
0	Communication Services	4.93	4.17	5.49	
•	Energy	5.83	4.35	7.64	
Ф	Industrials	18.89	16.47	15.15	
	Technology	11.18	9.18	7.15	
→	Defensive	16.51	26.68	22.20	
Ħ	Consumer Defensive	6.36	10.08	8.71	
٠	Healthcare	7.86	13.35	9.72	
•	Utilities	2.29	3.25	3.77	
					0% 5 10 15 20 25 30 35 40 45

World Regions % Equity 06-30-2023



Greater Asia	Fund % 39.15	Cat % 30.69
Japan	12.25	16.53
Australasia	0.57	3.75
Asia-4 Tigers	11.87	7.35
Asia-ex 4 Tigers	14.46	3.06
Not Classified	0.00	0.00

Americas	Fund % 12.07	Cat % 9.15	Greater Europe	Fund % 48.77	Cat % 60.14	Market Maturity	Fund %
North America	7.96	7.83	United Kingdom	14.74	17.16	Developed Markets	81.22
Central/Latin	4.11	1.32	W euro-ex UK	33.73	42.15	Emerging Markets	18.78
			Emrgng Europe	0.00	0.11	Not Available	0.00
			Africa	0.30	0.72		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	3.70	3.70	-	_
Alibaba Group Holding Ltd Ordinary Shares	1.82	5.52	-7.88	Consumer Cyclical
→ HSBC Holdings PLC	1.63	7.15	25.69	Financial Services
→ Holcim Ltd	1.53	8.68	30.95	Basic Materials
	1.50	10.18	20.84	Industrials
AIA Group Ltd	1.48	11.67	-7.56	Financial Services
BP PLC	1.47	13.14	-1.20	Energy
⊕ Ryanair Holdings PLC ADR	1.39	14.53	47.94	Industrials
⊕ Roche Holding AG	1.31	15.84	-2.58	Healthcare
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.30	17.14	29.65	Technology

Total Holdings 229

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio

