American Century Mid Cap Value I AVUAX

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.26 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.77 is 20.62% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

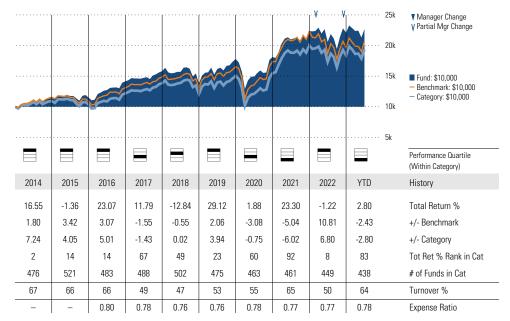


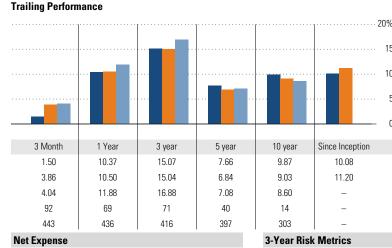


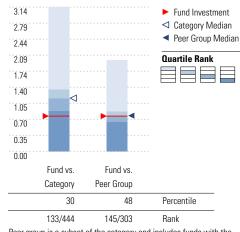
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		Be	nchmark	
		10 Ca ⁻	tegory	
		5		
			e annual, if grea	iter
		than 1 y	/ear	
10 year	Since Inception			
9.87	10.08	Fund	Return %	
9.03	11.20	Bench	nmark Returr	n %
8.60	-	Categ	ory Average	%
14	-	% Ra	nk in Catego	ry
303	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		2.05	-	1.73
Beta		0.84	-	0.98
R-Squared		94.29	-	94.03
Standard Devia	ation	16.97	19.51	19.67
Sharpe Ratio		0.82	0.73	0.79
Tracking Error		5.07	-	4.89
Information Ratio		0.01	-	0.31
Up Capture Ratio		87.44	-	99.19
Down Capture Ratio		79.68	-	92.48
Portfolio M	letrics			
		Fund	Bmark	Cat

Total Return %

as of 06-30-2023

Fund

15

Price/Earnings Ratio	16.09	14.88	13.65
Price/Book Ratio	1.98	2.12	1.83
Geom Avg Mkt Cap \$B	17.74	17.08	12.84
ROE	15.11	14.14	15.37

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American Century Mid Cap Value I AVUAX

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

33.40

1.90

5.73

18.12

7.65

32.00

3.59

5.32

16.73

6.36

34.60

9.65

14.90

10.05

Bmark

41.64

6.41

10.41

14 17

10.65

39.29

3.71

5.13

18.06

12.39

19.08

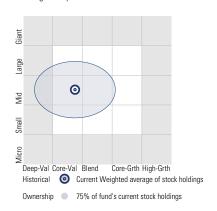
3.86

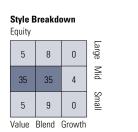
7.75

7.47

100

Style Analysis as of 06-30-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Zimmer Biomet Holdings Inc	2.55	2.55	14.57	Healthcare
○ Northern Trust Corp	2.25	4.80	-14.52	Financial Services
€ Allstate Corp	2.22	7.02	-18.27	Financial Services
$oldsymbol{eta}$ Edison International	2.21	9.23	10.32	Utilities
\oplus Conagra Brands Inc	2.15	11.38	-11.16	Consumer Defensive
\ominus Bank of New York Mellon Corp	2.09	13.47	-0.57	Financial Services
\ni Koninklijke Ahold Delhaize NV	2.00	15.48	18.67	Consumer Defensive
\oplus Henry Schein Inc	1.92	17.40	1.54	Healthcare
	1.92	19.32	-0.88	Industrials
\oplus Emerson Electric Co	1.92	21.24	-4.82	Industrials
\ominus Southwest Airlines Co	1.69	22.93	9.15	Industrials
$oldsymbol{\oplus}$ Packaging Corp of America	1.69	24.62	5.28	Consumer Cyclical
\ni Spire Inc	1.69	26.31	-5.78	Utilities
∋ Dollar Tree Inc	1.64	27.95	1.46	Consumer Defensive
🕀 Enterprise Products Partners LP	1.63	29.58	13.31	Energy

Total Holdings 102

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

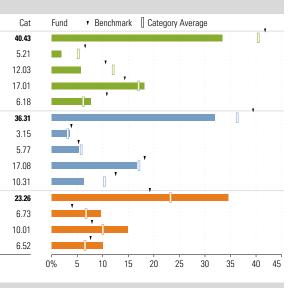




Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Asset Class	Net %	Cat%
US Stocks	84.35	90.09
Non-US Stocks	13.25	7.20
Bonds	0.00	0.01
Cash	2.40	2.21
Other	0.00	0.49
Total	100.00	100.00



American Funds 2010 Trgt Date Retire R6 RFTTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.

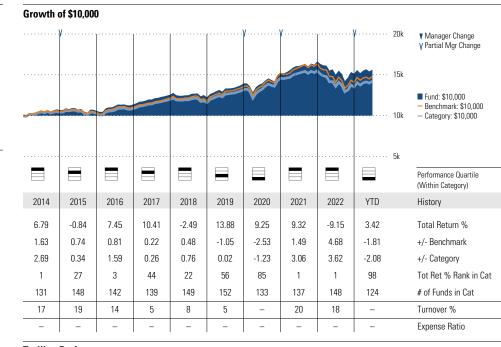
Net Expense: The fund's expense ratio of 0.28 is 45.1% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

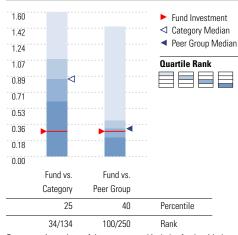
Metric	Rating	Updated
Sustainability Rating	1	05-31-2023



Morningstar Category

Target-Date 2000-2010





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	1.42	-	-0.05			
Beta	0.88	-	0.87			
R-Squared	95.93	-	96.65			
Standard Deviation	8.61	9.60	8.46			
Sharpe Ratio	0.31	0.17	0.13			
Tracking Error	2.09	-	2.02			
Information Ratio	0.55	-	-0.06			
Up Capture Ratio	93.06	-	85.54			
Down Capture Ratio	82.35	-	85.61			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	17.79	17.45
Price/Book Ratio	2.77	2.52	2.62
Avg Eff Duration	5.11	-	6.53

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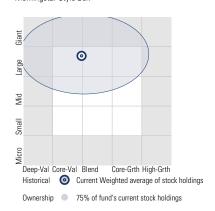


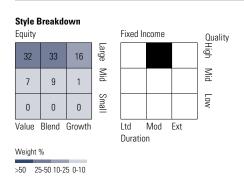
Morningstar Index Morningstar Lifetime Mod 2010 TR

USD

American Funds 2010 Trgt Date Retire R6 RFTTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Energy

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Utilities

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Fund

29.78

4.52

6.60

13.93

4.73

38.30

5.64

7.04

11.90

13.72

31.92

11.23

15.62

5.07

Bmark

37.10

4.19

10.29

13.73

8.89

42.13

6.29

4.41

11.31

20.12

20.76

6.34

11.55

2.87

Asset Class Net % Cat% US Stocks 27.92 22.02 Von-US Stocks 10.59 12.75 Bonds 53.84 56.67 Cash 6.93 6.19 Other 0.72 2.36 **Total** 100.00 100.00

Morningstar Category

Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Benchmark Category Average Fund Cat 33.55 4.94 9.90 15.04 3.67 42.42 6.27 5.14 11.20 19.81 24.02 7.51 13.51 3.00 10 15 20 25 30 35 40 45 0% 5

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Income Fund of Amer R6	_	16.63	16.63	_	_
\oplus American Funds Interm Bd Fd of Amer R6	-	10.29	26.92	-	-
\oplus American Funds Bond Fund of Amer R6	-	9.59	36.51	-	-
\oplus American Funds Inflation Linked Bd R6	-	7.19	43.70	-	-
\ominus American Funds American Balanced R6	-	7.08	50.78	-	-
\oplus American Funds ST Bd Fd of Amer R6	-	7.01	57.79	-	-
\oplus American Funds Capital Income Bldr R6	-	6.76	64.56	-	-
\oplus American Funds Mortgage R6	-	6.59	71.15	-	-
igodot American Funds American Mutual R6	-	5.35	76.50	-	-
⊖ American Funds Washington Mutual R6	_	4.05	80.55	_	_

Total Holdings 19

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds 2015 Trgt Date Retire R6 RFJTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

× Style: The fund has landed in its primary style box — Large Value — 50 % of the time over the past three years.

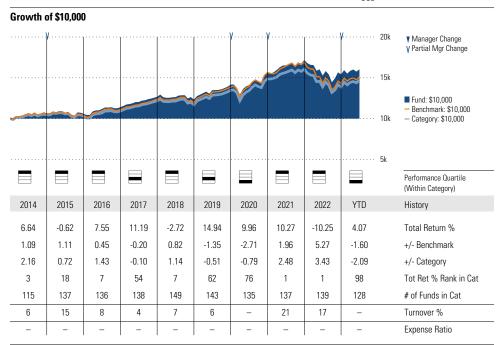
Net Expense: The fund's expense ratio of 0.3 is 47.37% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

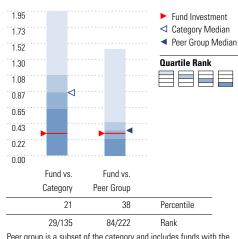
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	05-31-2023







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Tear Risk Welfics			
	Fund	Bmark	Cat
Alpha	1.93	-	0.84
Beta	0.87	-	0.90
R-Squared	95.97	-	97.46
Standard Deviation	9.35	10.55	9.62
Sharpe Ratio	0.33	0.16	0.22
Tracking Error	2.34	-	1.91
Information Ratio	0.71	-	0.35
Up Capture Ratio	93.83	-	92.36
Down Capture Ratio	80.66	-	86.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.97	17.61	17.44
Price/Book Ratio	2.85	2.48	2.60
Avg Eff Duration	5.30	-	5.59

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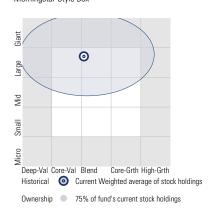
Morningstar Index Morningstar Lifetime Mod 2015 TR

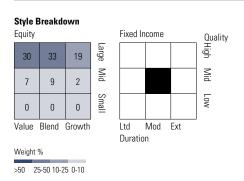
Morningstar Category Target-Date 2015

USD

American Funds 2015 Trgt Date Retire R6 RFJTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

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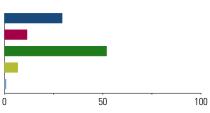
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Energy

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Utilities



Fund

29.25

4.70

6.94

13.52

4.09

39.40

5.66

6.75

12.19

14.80

31.35

10.74

15.83

4.78

Bmark

37.24

4.28

10.36

13.84

8.76

42.01

6.25

4.41

11.40

19.95

20.74

6.35

11.53

2.86

Asset Class Net % Cat% US Stocks 29.27 24.66 Non-US Stocks 11.41 14.31 Bonds 51.90 51.53 Cash 6.67 4.47 Other 0.74 5.01 Total 100.00 100.00

Morningstar Category

Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Benchmark Category Average Cat Fund 33.60 4.92 10.20 15.01 3.47 42.89 6.37 5.10 11.23 20.19 23.53 7.25 13.30 2.98 0% 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{ m ilde{D}}$ American Funds Income Fund of Amer R6	_	12.74	12.74	_	_
m lacksquare American Funds Bond Fund of Amer R6	-	8.58	21.32	_	-
m lace American Funds Interm Bd Fd of Amer R6	-	7.95	29.27	_	-
earrow American Funds Inflation Linked Bd R6	-	7.85	37.12	_	-
\ni American Funds American Balanced R6	-	7.40	44.53	-	-
$ onumber {f D} $ American Funds Capital Income Bldr R6	-	6.08	50.61	-	-
igeq American Funds American Mutual R6	-	6.07	56.67	_	-
Đ American Funds Mortgage R6	-	5.90	62.57	-	-
igodolog American Funds Capital World Gr&Inc R6	-	5.07	67.64	_	-
igodolog American Funds Washington Mutual R6	_	4.36	72.00	_	_

Total Holdings 22

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds 2020 Trgt Date Retire R6 RRCTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

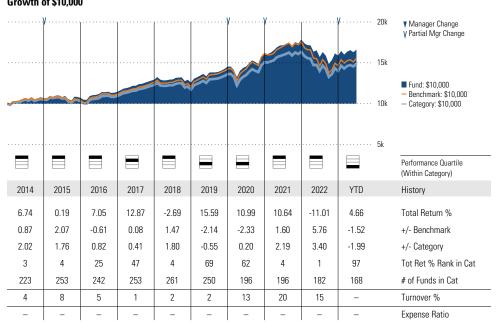
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023

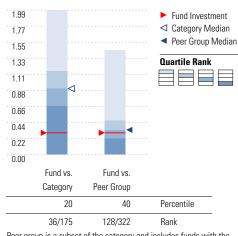
Growth of \$10,000

Target-Date 2020

USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

			37
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.94	-	1.08
Beta	0.84	-	0.88
R-Squared	96.57	-	97.30
Standard Deviation	9.80	11.49	10.23
Sharpe Ratio	0.34	0.17	0.25
Tracking Error	2.60	-	2.28
Information Ratio	0.61	-	0.42
Up Capture Ratio	90.58	-	91.21
Down Capture Ratio	78.38	-	84.32

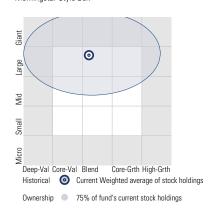
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	17.42	17.71
Price/Book Ratio	2.94	2.45	2.54
Avg Eff Duration	5.61	-	5.71

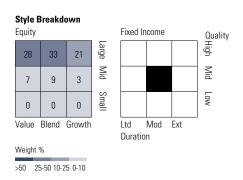
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American Funds 2020 Trgt Date Retire R6 RRCTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Income Fund of Amer R6	_	10.66	10.66	_	_
⊖ American Funds American Balanced R6	-	8.12	18.78	-	_
\oplus American Funds Inflation Linked Bd R6	_	7.87	26.65	-	_
\oplus American Funds Bond Fund of Amer R6	-	7.87	34.53	-	-
\ominus American Funds American Mutual R6	-	6.07	40.60	-	-
⊖ American Funds Mortgage R6	-	5.87	46.48	_	-
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	5.87	52.35	-	-
\oplus American Funds Capital Income Bldr R6	-	5.80	58.15	-	-
⊖ American Funds Capital World Gr&Inc R6	-	5.37	63.51	-	_
⊖ American Funds Washington Mutual R6	_	5.07	68.58	_	_

Total Holdings 22

 \oplus Increase \oplus Decrease New to Portfolio

Fund

28.94

4.62

7.44

13.25

3.63

40.21

5.81

6.36

12.24

15.80

30.85

10.37

16.09

4.39

Bmark

37.28

4.38

10.42

13.99

8.49

41.99

6.22

4.45

11.54

19.78

20.73

6.38

11.48

2.87

Other	0.76	8.18
Cash	6.50	2.65
Bonds	48.32	50.06
Non-US Stocks	12.61	14.11
US Stocks	31.81	25.00
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Benchmark [] Category Average Fund Cat 35.04 4.51 ľ 10.59 14.66 5.28 43.11 6.52 4.64 1 10.90 21.05 21.85 6.67 12.45 2.73 0% 10 15 20 25 30 35 40 45 5

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Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

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Energy

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Utilities

American Funds 2025 Trgt Date Retire R6 RFDTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

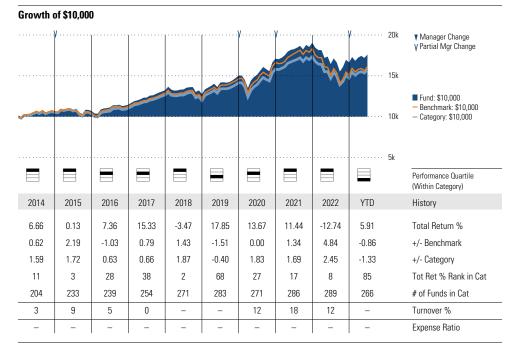
Net Expense: The fund's expense ratio of 0.32 is 47.54% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	06-30-2022

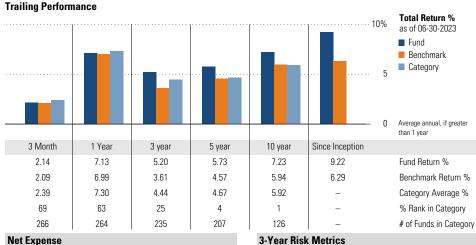


Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR

USD



Alpha

Beta

R-Squared

Sharpe Ratio

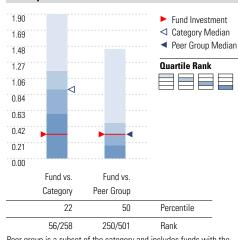
Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation



	Portfolio Metrics		
_		Fund	Bmark
	Price/Earnings Ratio	18.09	17.22
	Price/Book Ratio	3.05	2.41
with the	Avg Eff Duration	5.68	_

Peer group is a subset of the category and includes funds v same management style (active vs. passive) and similar share class

M RNINGSTAR

characteristics.

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Fund

1.94

0.86

97.59

10.81

0.38

2.42

0.65

94.18

83.31

Bmark

12 43

0 22

Cat

1.10

0.88

97.72

11 02

0.29

2.40

0.44

92.16

85.92

Cat

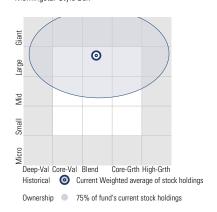
17.76

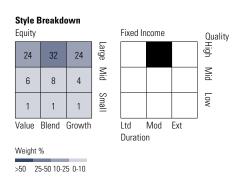
2.54

6 76

American Funds 2025 Trgt Date Retire R6 RFDTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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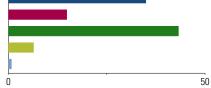
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Utilities

Consumer Defensive

Healthcare



Ullel		
Other	0.72	11.35
Cash	6.34	3.45
Bonds	43.22	42.01
Non-US Stocks	14.79	15.03
US Stocks	34.92	28.15
Asset Class	Net %	Cat%

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Cyclical 28.72 34.68 37.26 Basic Materials 4.59 4.46 4.41 Consumer Cyclical 8.66 10.50 10.64 **Financial Services** 12.65 14.45 14.15 Real Estate 2.82 8.15 5.18 Sensitive 41.67 42.01 43.37 **Communication Services** 6.14 6.20 6.63 Energy 5.74 4.48 4.60 Industrials 12.55 11.68 10.76 19.65 Technology 17.24 21.38 29.62 20.75 21.96 Defensive

9.46

16.41

3.75

6.40

11.46

2.89

6.72

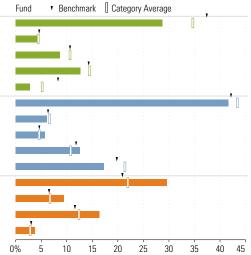
12.39

2.85

Fund

Bmark

Cat



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds American Balanced R6	_	8.12	8.12	-	_
\oplus American Funds Bond Fund of Amer R6	-	7.41	15.53	_	-
\oplus American Funds Inflation Linked Bd R6	-	7.12	22.65	_	-
∋ American Funds Capital World Gr&Inc R6	-	6.57	29.22	_	_
\oplus American Funds Income Fund of Amer R6	-	6.33	35.55	-	-
\oplus American Funds American Mutual R6	-	6.31	41.86	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	5.42	47.28	_	_
\oplus American Funds Mortgage R6	-	5.42	52.69	_	_
\oplus American Funds Washington Mutual R6	-	5.14	57.84	_	_
\oplus American Funds US Government Sec R6	_	4.72	62.55	_	_

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio

Morningstar Category Target-Date 2025

American Funds 2030 Trgt Date Retire R6 RFETX

Growth of \$10,000

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

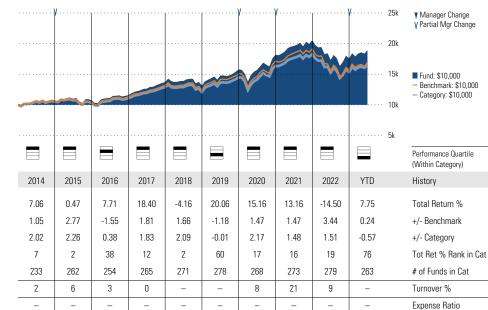
Net Expense: The fund's expense ratio of 0.33 is 48.44% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

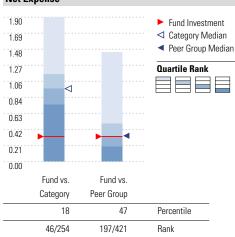
Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2030





	Fund	Bmark	Cat
Alpha	1.93	-	1.21
Beta	0.90	-	0.92
R-Squared	98.22	-	98.19
Standard Deviation	12.24	13.47	12.47
Sharpe Ratio	0.44	0.30	0.38
Tracking Error	2.11	-	2.14
Information Ratio	0.76	-	0.54
Up Capture Ratio	97.48	-	96.23
Down Capture Ratio	87.72	-	90.07
Partfalia Matrias			

FULUIIU MEULCS			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.76	17.03	17.93
Price/Book Ratio	3.18	2.38	2.64
Avg Eff Duration	5.83	-	7.19

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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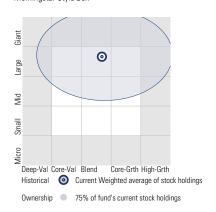


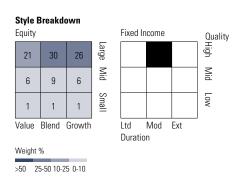
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

American Funds 2030 Trgt Date Retire R6 RFETX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Fund

28.76

4.51

10.01

11.98

2.26

42.92

6.53

5.24

12.80

18.35

28.31

8.59

16.55

3.17

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 41.34 35.05 Non-US Stocks 17.61 18.46 Bonds 34.10 33.00 Cash 6.24 1.61 Other 0.71 11.89 Total 100.00 100.00

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Benchmark Category Average Bmark Cat Fund 37.17 33.63 4.57 4.29 10.57 10.90 ľ 14.32 14.81 7.71 3.63 42.04 44.16 6.19 6.71 4.52 4.62 11.81 11.13 19.52 21.70 20.78 22.20 6.43 6.79 11.45 12.63 2.90 2.78 0% 5 10 15 20 25 30 35 40

Morningstar Category

Target-Date 2030

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.89	7.89	_	_
🕀 American Funds Capital World Gr&Inc R6	-	7.11	14.99	-	-
earrow American Funds American Mutual R6	-	6.76	21.75	-	-
American Funds AMCAP R6	-	6.26	28.01	_	-
e American Funds Inflation Linked Bd R6	-	5.54	33.55	-	-
∋ American Funds Growth Fund of Amer R6	-	5.03	38.58	-	-
$oldsymbol{eta}$ American Funds Washington Mutual R6	-	4.94	43.52	_	-
🕀 American Funds Global Balanced R6	-	4.86	48.38	_	-
🕀 American Funds US Government Sec R6	-	4.84	53.23	_	-
\oplus American Funds Mortgage R6	_	4.84	58.07	-	_

Total Holdings 24

 \oplus Increase \oplus Decrease New to Portfolio



45

American Funds 2035 Trgt Date Retire R6 RFFTX

Growth of \$10,000

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

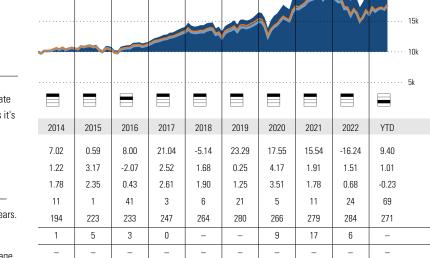
Net Expense: The fund's expense ratio of 0.35 is 44.44% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

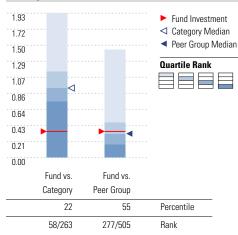
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 1.67 0.98 0.95 0.95 Beta **R-Squared** 98.54 98.41 Standard Deviation 13 90 14 58 13.97 Sharpe Ratio 0.51 0 40 0.46 Tracking Error 1.86 2.04 Information Ratio 0.79 0.47 Up Capture Ratio 100.87 98.75 Down Capture Ratio 93.41 94.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.05	16.84	17.69
Price/Book Ratio	3.24	2.35	2.57
Avg Eff Duration	5.86	-	7.46

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Morningstar Index Morningstar Lifetime Mod 2035 TR USD

25

20k

Morningstar Category

Target-Date 2035

Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

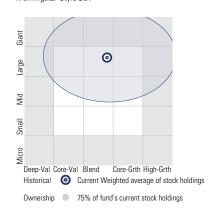
Expense Ratio

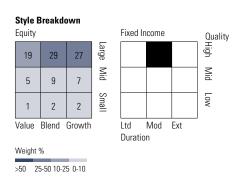
History

V Partial Mgr Change

American Funds 2035 Trgt Date Retire R6 RFFTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Total	100.00	100.00
Other	0.73	12.14
Cash	6.16	2.13
Bonds	23.87	22.31
Non-US Stocks	21.11	22.19
US Stocks	48.13	41.24
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2035

50

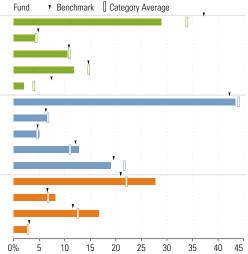
Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Sector Weighting as of 06-30-2023

Ο

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat	
Դ	Cyclical	28.89	37.08	33.90	
æ.	Basic Materials	4.54	4.67	4.38	
۵	Consumer Cyclical	10.52	10.67	10.87	
цů	Financial Services	11.79	14.49	14.70	
ŵ	Real Estate	2.04	7.25	3.95	
w,	Sensitive	43.40	42.10	44.00	
	Communication Services	6.61	6.17	6.70	
0	Energy	5.02	4.54	4.62	
¢	Industrials	12.78	11.96	11.03	
	Technology	18.99	19.43	21.65	
→	Defensive	27.73	20.80	22.08	
F	Consumer Defensive	8.18	6.46	6.73	
٠	Healthcare	16.64	11.44	12.56	
9	Utilities	2.91	2.90	2.79	



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.78	7.78	_	_
m lacksim American Funds Capital World Gr&Inc R6	-	6.95	14.73	-	_
m lacksim American Funds American Mutual R6	-	6.77	21.50	-	_
American Funds Growth Fund of Amer R6	-	6.61	28.11	-	_
$oldsymbol{ m ilde{D}}$ American Funds Fundamental Invs R6	-	6.42	34.53	-	-
) American Funds AMCAP R6	-	6.42	40.94	-	-
m lacksim American Funds Washington Mutual R6	-	5.31	46.25	-	_
American Funds US Government Sec R6	-	4.93	51.18	-	-
🕀 American Funds Global Balanced R6	-	4.79	55.97	-	_
American Funds New Perspective R6	_	4.64	60.61	_	_

Total Holdings 25

 \oplus Increase \ominus Decrease 🗱 New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Growth of \$10,000

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.36 is 45.45% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

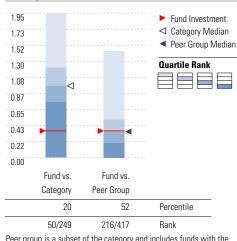
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022







Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

Fund	Bmark	Cat
0.99	-	0.57
0.97	-	0.97
98.53	-	98.41
15.17	15.58	15.20
0.54	0.48	0.51
1.91	-	2.10
0.42	-	0.25
101.05	-	99.54
97.43	-	97.55
	0.99 0.97 98.53 15.17 0.54 1.91 0.42 101.05	0.99 – 0.97 – 98.53 – 15.17 15.58 0.54 0.48 1.91 – 0.42 – 101.05 –

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.34	16.66	17.66
Price/Book Ratio	3.30	2.32	2.57
Avg Eff Duration	6.04	-	8.04

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Morningstar Index Morningstar Lifetime Mod 2040 TR

25

20k

Morningstar Category

Target-Date 2040

USD

Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile (Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

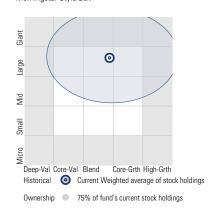
Expense Ratio

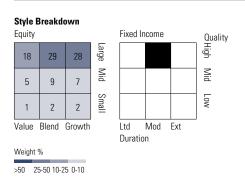
History

V Partial Mgr Change

American Funds 2040 Trgt Date Retire R6 RFGTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





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50

100

6.03 0.78	1.66 11.27
6.03	1.66
13.24	13.47
25.09	25.98
54.86	47.61
Net %	Cat%
	54.86 25.09

Morningstar Category

Target-Date 2040

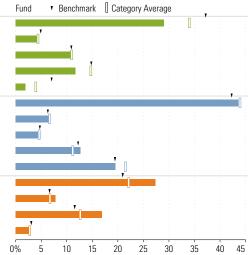
Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 06-30-2023

Ο

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	29.05	37.05	33.97
æ.	Basic Materials	4.58	4.76	4.37
A	Consumer Cyclical	10.86	10.75	10.95
цф.	Financial Services	11.72	14.65	14.71
ŵ	Real Estate	1.89	6.89	3.94
w	Sensitive	43.59	42.13	43.91
	Communication Services	6.53	6.16	6.64
0	Energy	4.84	4.59	4.59
٥	Industrials	12.72	12.08	11.17
	Technology	19.50	19.30	21.51
-	Defensive	27.35	20.81	22.11
F	Consumer Defensive	7.80	6.49	6.71
٠	Healthcare	16.87	11.41	12.64
2	Utilities	2.68	2.91	2.76



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.96	7.96	_	_
$oldsymbol{eta}$ American Funds Fundamental Invs R6	-	7.39	15.35	-	_
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.28	22.62	-	_
🕀 American Funds Capital World Gr&Inc R6	-	7.25	29.88	-	_
\oplus American Funds AMCAP R6	-	7.13	37.00	-	-
\oplus American Funds American Mutual R6	-	6.96	43.96	-	-
American Funds New Perspective R6	-	6.94	50.90	-	_
$oldsymbol{eta}$ American Funds Washington Mutual R6	-	6.30	57.19	-	_
American Funds SMALLCAP World R6	-	6.21	63.41	-	-
\oplus American Funds US Government Sec R6	_	4.97	68.38	_	_

Total Holdings 22

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2045 Trgt Date Retire R6 RFHTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

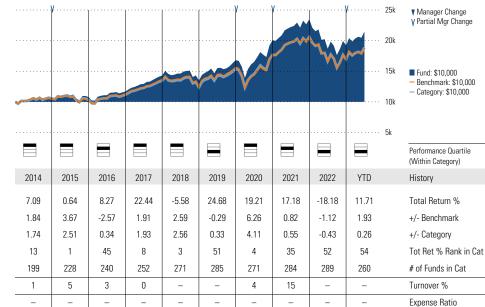
Net Expense: The fund's expense ratio of 0.37 is 43.08% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

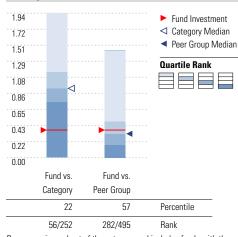
Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2045





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

Fund **Bmark** Cat Alpha 0.33 0.32 0.95 0.98 Beta 98.28 **R-Squared** 98.38 Standard Deviation 15 58 16 24 15.96 Sharpe Ratio 0 54 0 52 0.54 Tracking Error 2.19 2.17 Information Ratio -0.03 0.12 Up Capture Ratio 98.28 99.96 Down Capture Ratio 97.92 99.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.47	16.50	17.62
Price/Book Ratio	3.33	2.29	2.54
Avg Eff Duration	6.43	-	8.99

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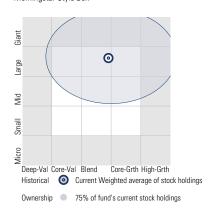
Morningstar Index Morningstar Lifetime Mod 2045 TR USD

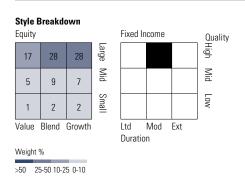
Trailing Performance

Growth of \$10,000

American Funds 2045 Trgt Date Retire R6 RFHTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

F

Utilities

Consumer Defensive

Healthcare

Other		
	0.77	11.14
Cash	6.09	1.45
Bonds	9.71	7.89
Non-US Stocks	26.46	28.19
US Stocks	56.98	51.33
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Fund Bmark Cat Դ Cyclical 34.15 29.11 37.17 ŵ. Basic Materials 4.68 4.86 4.42 A **Consumer Cyclical** 11.01 10.80 10.94 **L Financial Services** 11.61 14.79 14.66 ŵ Real Estate 1.81 6.72 4.13 Sensitive ~ 43.74 42.06 43.74 đ **Communication Services** 6.46 6.13 6.64 Energy 4.82 4.60 4.55 ¢ Industrials 12.83 12.19 11.09 19.63 Technology 19.14 21.46 27.14 20.78 22.12 Defensive

7.65

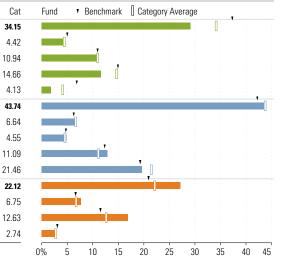
16.90

2.59

6.50

11.36

2.92



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Fundamental Invs R6	_	8.05	8.05	_	_
\oplus American Funds Capital World Gr&Inc R6	-	7.96	16.01	-	-
\oplus American Funds American Balanced R6	-	7.70	23.71	-	_
American Funds New Perspective R6	-	7.57	31.28	-	_
\oplus American Funds Washington Mutual R6	-	7.28	38.55	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.26	45.81	-	-
\oplus American Funds SMALLCAP World R6	-	7.23	53.05	-	_
$oldsymbol{\oplus}$ American Funds AMCAP R6	-	7.10	60.14	-	_
\oplus American Funds American Mutual R6	-	6.97	67.11	-	-
\oplus American Funds US Government Sec R6	_	5.00	72.11	_	_

Total Holdings 19

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds 2050 Trgt Date Retire R6 RFITX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

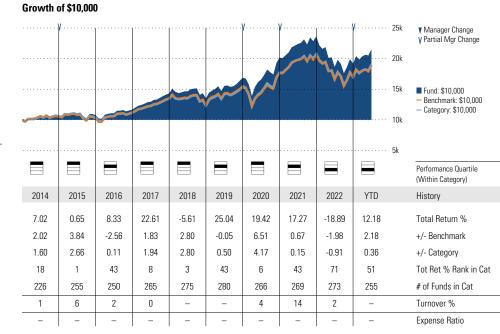
Net Expense: The fund's expense ratio of 0.38 is 43.28% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

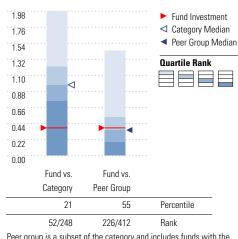
Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2050





02/210 220	/ 112	nam	
Peer group is a subset of the cat	egory and in	cludes funds with the	
same management style (active	vs. passive) a	and similar share class	
characteristics.			

1	_	% R	% Rank in Category				
123	-	# of Funds in Category					
3-Year Risk Metrics							
		Fund	Bmark	Cat			
Alpha		-0.04	-	0.18			
Beta		0.95	-	0.98			
R-Squared		97.87 – 98.					
Standard Deviation		15.84	16.51	16.35			
Sharpe Ratio		0.53	0.54	0.54			
Tracking Error		2.46	-	2.22			
Information Rat	io	-0.21	-	0.04			
Up Capture Rat	io	97.60	-	100.57			
Down Capture I	Ratio	99.06 - 10		100.75			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.66	16.35	17.63
Price/Book Ratio	3.36	2.26	2.54
Avg Eff Duration	6.49	-	10.12

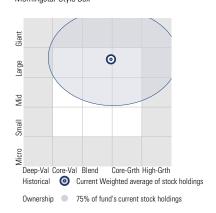
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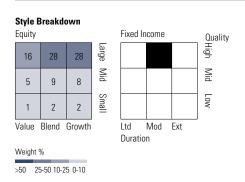


USD

American Funds 2050 Trgt Date Retire R6 RFITX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Total	100.00	100.00
Other	0.71	10.27
Cash	6.02	1.41
Bonds	8.81	5.41
Non-US Stocks	26.91	29.22
US Stocks	57.56	53.68
Asset Class	Net %	Cat%

Morningstar Category

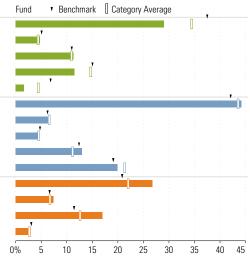
Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	29.06	37.35	34.43
æ.	Basic Materials	4.72	4.93	4.40
A	Consumer Cyclical	11.26	10.84	10.93
цф	Financial Services	11.46	14.89	14.67
ŵ	Real Estate	1.62	6.69	4.43
w	Sensitive	44.16	41.94	43.54
d	Communication Services	6.52	6.10	6.56
0	Energy	4.69	4.62	4.50
¢	Industrials	12.99	12.26	11.14
	Technology	19.96	18.96	21.34
	Defensive	26.79	20.70	22.02
F	Consumer Defensive	7.39	6.50	6.71
٠	Healthcare	16.97	11.29	12.60
2	Utilities	2.43	2.91	2.71



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{ m ilde{D}}$ American Funds New Perspective R6	_	8.94	8.94	_	_
m lace American Funds Fundamental Invs R6	-	8.32	17.26	-	_
m lacksquare American Funds Capital World Gr&Inc R6	-	8.27	25.53	-	_
American Funds SMALLCAP World R6	-	8.26	33.78	-	_
onumber onumber American Funds Washington Mutual R6	-	7.99	41.78	-	-
onumber onumber American Funds Growth Fund of Amer R6	-	7.24	49.01	-	-
American Funds AMCAP R6	-	7.07	56.09	-	_
m lacksquare American Balanced R6	-	6.70	62.79	-	_
$oldsymbol{eta}$ American Funds American Mutual R6	-	6.68	69.47	-	-
	_	5.34	74.81	_	_

Total Holdings 19

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2055 Trgt Date Retire R6 RFKTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.5 years.

× Style: The fund has landed in its primary style box — Large Growth - 60 % of the time over the past three years.

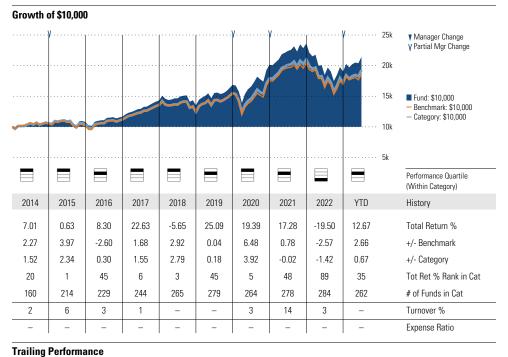
Net Expense: The fund's expense ratio of 0.38 is 41.54% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2055

20% 3 Month 1 Year 10 veai Since Inception 3 yea 5 year 10.00 5.93 15.89 8.93 7.90 9.50 4.23 13.74 9.61 6.51 7.88 7.21 14.39 974 531 7 25 8.34 _ 15 13 85 9 1 262 260 226 204 103 Net Expense **3-Year Risk Metrics**

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Standard Deviation

1.96 Fund Investment Category Median 1.74 Peer Group Median 1.52 1.31 Quartile Rank 1.09 0.87 0.65 0 44 0.22 Fund vs Fund vs Peer Group Category 23 59 Percentile 59/255 291/494 Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Category 10 5 Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat -0.23 0.25 0.95 0.99 97.58 98.16 16 02 16 58 16 50 0.52 0 54 0.55 2.60 2.25

-0.26

97.91

Total Return %

as of 06-30-2023

Benchmark

Fund

15

Down Capture Ratio 100.25 101.40 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19 79 16 22 17.33 Price/Book Ratio 3.38 2.23 2.50 Avg Eff Duration 6 53 10.83

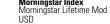
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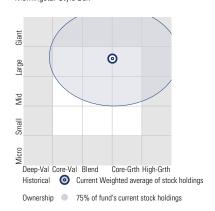
101.37

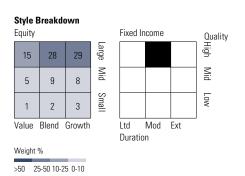
Morningstar Index Morningstar Lifetime Mod 2055 TR



American Funds 2055 Trgt Date Retire R6 RFKTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





0.68	10.51
5.95	1.25
8.28	6.26
27.54	30.27
57.57	51.72
Net %	Cat%
	57.57 27.54 8.28

Morningstar Category

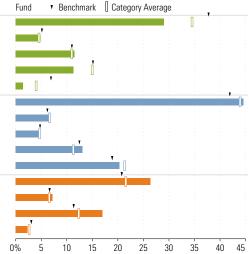
Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat	
Դ	Cyclical	29.06	37.62	34.52	
æ.	Basic Materials	4.80	5.00	4.56	
A	Consumer Cyclical	11.53	10.86	10.98	
ц.	Financial Services	11.30	14.99	14.98	
ŵ	Real Estate	1.43	6.77	4.00	
w	Sensitive	44.54	41.77	43.93	
	Communication Services	6.57	6.06	6.64	
0	Energy	4.57	4.63	4.68	
٥	Industrials	13.09	12.33	11.28	
	Technology	20.31	18.75	21.33	
→	Defensive	26.39	20.62	21.55	
F	Consumer Defensive	7.15	6.50	6.58	
٠	Healthcare	16.96	11.21	12.34	
2	Utilities	2.28	2.91	2.63	
					0



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds SMALLCAP World R6	_	9.29	9.29	_	_
American Funds New Perspective R6	-	9.27	18.56	-	-
\oplus American Funds Fundamental Invs R6	-	9.00	27.56	-	-
\oplus American Funds Capital World Gr&Inc R6	-	9.00	36.56	_	-
\oplus American Funds Washington Mutual R6	-	8.00	44.56	-	-
$oldsymbol{ m ilde{D}}$ American Funds Growth Fund of Amer R6	-	7.15	51.72	_	-
American Funds AMCAP R6	-	7.01	58.72	_	-
\oplus American Funds Invmt Co of Amer R6	-	6.30	65.03	_	_
\oplus American Funds American Balanced R6	-	6.00	71.03	_	-
\oplus American Funds Global Balanced R6	_	6.00	77.03	_	_

Total Holdings 17

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2060 Trgt Date Retire R6 RFUTX

Portfolio Manager(s) Bradley Vogt since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.27 years.

× Style: The fund has landed in its primary style box — Large Growth - 60 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.38 is 43.28% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022





Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Total Return %

as of 06-30-2023

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

2.47

1 29

96.51

16 04

0.51

4.61

of Funds in Category

Bmark

12.25

0.33

Cat

3.15

1.33

97.19

16 54

0.55

4.93

Fund Return %

Category

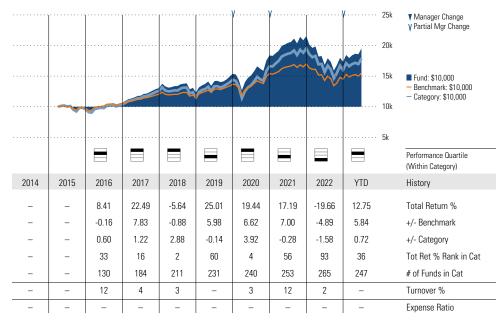
Fund

15

10

5

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Fund Investment Alpha Category Median Beta Peer Group Median R-Squared Quartile Rank Standard Deviation Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio Fund vs **Portfolio Metrics** Peer Group 55 Percentile Price/Farnings Batio 224/409 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.83 0.96 141.12 146.36 129.07 130.07 Fund Bmark Cat 19 79 16 12 17 31

13.73	10.12	17.51
3.37	2.19	2.46
6.53	-	10.07
		3.37 2.19

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Fund vs

Category

51/241

21

1.89

1.68

1.47

1.26

1.05

0.84

0.63

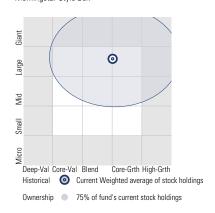
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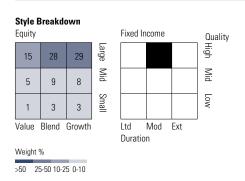
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American Funds 2060 Trgt Date Retire R6 RFUTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





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Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Real Estate

Sensitive

Industrials

Technology

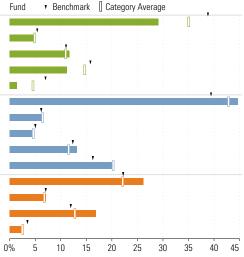
Defensive

Healthcare

Consumer Defensive

Other	0.68	15.50
Cash	5.92	1.50
Bonds	8.28	5.06
Non-US Stocks	27.55	31.88
US Stocks	57.57	46.07
Asset Class	Net %	Cat%

Cat Fund Bmark 29.12 38.67 35.04 4.81 5.25 4.86 11.65 10.89 10.96 11.23 15.66 14 66 1.43 6.87 4.56 44.64 39.27 42.84 **Communication Services** 6.62 6.03 6.44 4.55 4.88 4.61 13.13 12.22 11.54 20.34 20.25 16.14 26.22 22.07 22.12 7.07 6.92 6.79 16.92 11.82 12.76 2.23 3.33 2.57 0% 10 15 5



Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds SMALLCAP World R6	_	9.99	9.99	_	_
\oplus American Funds New Perspective R6	-	9.99	19.98	-	_
\oplus American Funds Fundamental Invs R6	-	9.00	28.98	-	_
\oplus American Funds Capital World Gr&Inc R6	-	9.00	37.98	-	_
\oplus American Funds Washington Mutual R6	-	8.00	45.98	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.07	53.05	_	_
\oplus American Funds Invmt Co of Amer R6	-	7.00	60.05	-	_
⊕ American Funds AMCAP R6	-	6.99	67.05	-	_
\oplus American Funds American Balanced R6	-	6.00	73.05	-	_
\oplus American Funds Global Balanced R6	_	6.00	79.05	_	_

Total Holdings 16

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

American Funds 2065 Trgt Date Retire R6 REVTX

Portfolio Manager(s) Bradley Vogt since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Jessica Spaly since 01-2023

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 3.5 years.

× Style: The fund has landed in its primary style box — Large Growth - 60 % of the time over the past three years.

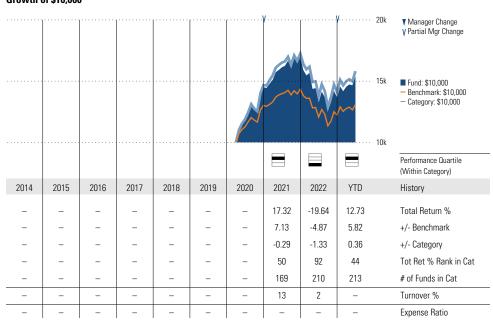
Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



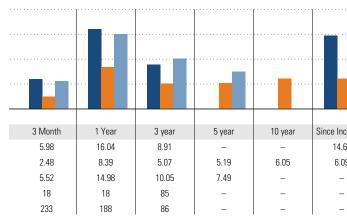
Alpha

Beta

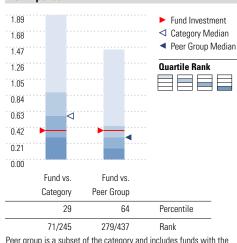
Morningstar Category

Target-Date 2065+

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

5 0 Average annual, if greater than 1 year Since Inception Fund Return % 14.69 6.09 Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat 2.50 3.21 1 29 1.36 R-Squared 96.51 97.52 12.25 Standard Deviation 16 04 16 87 Sharpe Ratio 0.51 0.33 0.55 Tracking Error 4.61 5.15 Information Ratio 0.83 0.95 Up Capture Ratio 141.08 149.16 Down Capture Ratio 128.85 132.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.79	16.12	17.16
Price/Book Ratio	3.37	2.19	2.42
Avg Eff Duration	6.53	-	10.51

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Morningstar Index

Morningstar Mod Tgt Risk TR USD

Total Return %

as of 06-30-2023

Benchmark

Category

Fund

20%

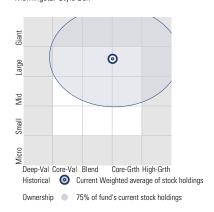
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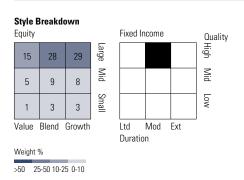
10



American Funds 2065 Trgt Date Retire R6 RFVTX

Style Analysis as of 06-30-2023 Morningstar Style Box™





0 50 100

Fund

29.13

4.81

11.65

11 24

1.43

44.64

6.62

4.55

13.13

20.34

26.22

7.07

16.92

2.23

Bmark

38.67

5.25

10.89

15.66

6.87

39.27

6.03

4.88

12.22

16.14

22.07

6.92

11.82

3.33

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Other	0.68	11.44
Cash	5.92	1.97
Bonds	8.28	6.74
Non-US Stocks	27.58	32.32
US Stocks	57.55	47.54
Asset Class	Net %	Cat%

Benchmark [] Category Average Cat Fund 34.36 4.75 10.86 14 77 3.98 43.85 6.75 4.60 11.40 21.10 21.80 6.86 12.27 2.67 0% 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds SMALLCAP World R6	-	10.00	20.00	_	_
m lace American Funds Fundamental Invs R6	-	9.00	29.01	_	_
m lacksquare American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	_
onumber onumber American Funds Washington Mutual R6	-	8.00	46.01	-	-
American Funds AMCAP R6	-	7.00	53.01	-	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.00	60.01	_	_
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	7.00	67.01	_	_
earrow American Funds American Balanced R6	-	6.00	73.02	_	-
	_	6.00	79.02	_	_

Total Holdings 16

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category Target-Date 2065+

Morningstar Index Morningstar Mod Tgt Risk TR USD

American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.75 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

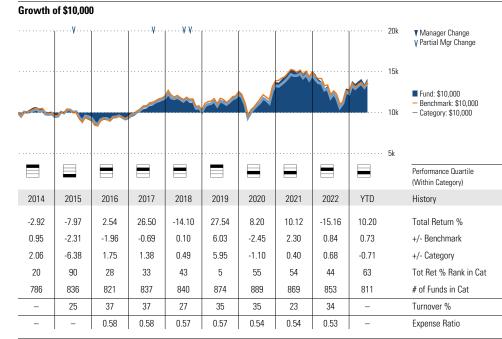
Net Expense: The fund's expense ratio of 0.54 is
 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

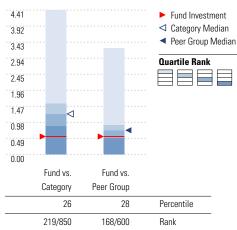
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.34 0.56 1 07 1 04 Beta _ 96.01 **R-Squared** 93.50 Standard Deviation 18 64 17 05 18 28 Sharpe Ratio 0 47 0 40 0.42 Tracking Error 3.92 4.68 Information Ratio 0.46 0.18 Up Capture Ratio 110.45 106.88 Down Capture Ratio 105.11 105.69

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 13.60 13.32 13 48 Price/Book Ratio 1.74 1.69 1.77 Geom Avg Mkt Cap \$B 49 84 43 39 51 74 ROE 20.60 17.67 19.85

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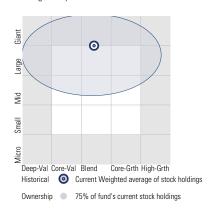
Morningstar Category Morningstar Index

Foreign Large Blend

MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





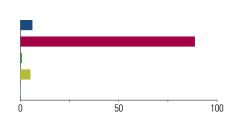


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023



Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	36.85	41.54	38.46
æ.	Basic Materials	6.64	7.75	7.25
	Consumer Cyclical	10.39	11.48	11.45
ц.	Financial Services	17.94	20.19	17.98
ŵ	Real Estate	1.88	2.12	1.78
V.	Sensitive	38.91	37.19	37.06
	Communication Services	6.35	5.69	4.72
0	Energy	6.98	5.54	4.99
¢	Industrials	13.95	13.43	15.93
	Technology	11.63	12.53	11.42
	Defensive	24.25	21.26	24.46
F	Consumer Defensive	11.39	8.45	9.73
٠	Healthcare	10.19	9.75	12.00
9	Utilities	2.67	3.06	2.73

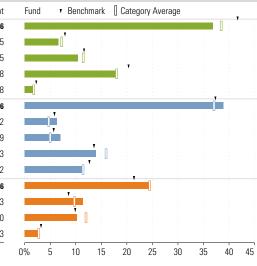
Asset Class	Net %	Cat%
US Stocks	5.91	3.13
Non-US Stocks	88.60	94.02
Bonds	0.49	0.19
Cash	4.92	1.26
Other	0.08	1.40
Total	100.00	100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 28.86	Cat % 35.44	Americas	Fund % 15.11	Cat % 8.59	Greater Europe	Fund % 56.03	Cat % 55.97	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	8.35 0.49 10.67 9.35	18.32 5.01 6.74 5.37	North America Central/Latin	10.62 4.49	7.30 1.29	United Kingdom W euro-ex UK Emrgng Europe Africa	13.11 41.30 0.40 1.22	13.49 41.42 0.07 0.99	Developed Markets Emerging Markets Not Available	85.24 14.76 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash M	4.56	4.56	_	_
AstraZeneca PLC	3.16	7.72	1.97	Healthcare
igop Taiwan Semiconductor Manufacturing Co Ltd	2.42	10.14	29.65	Technology
ASML Holding NV	2.38	12.52	32.21	Technology
\ominus Novo Nordisk A/S Class B	2.29	14.81	18.08	Healthcare
Airbus SE	2.23	17.04	20.84	Industrials
Philip Morris International Inc	2.21	19.24	-1.04	Consumer Defensive
€ TotalEnergies SE	1.77	21.01	-6.79	Energy
LVMH Moet Hennessy Louis Vuitton SE	1.60	22.61	27.96	Consumer Cyclical
British American Tobacco PLC	1.50	24.10	-18.77	Consumer Defensive

Total Holdings 273

 \oplus Increase \oplus Decrease 3 New to Portfolio

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American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Brady Enright since 12-2005 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

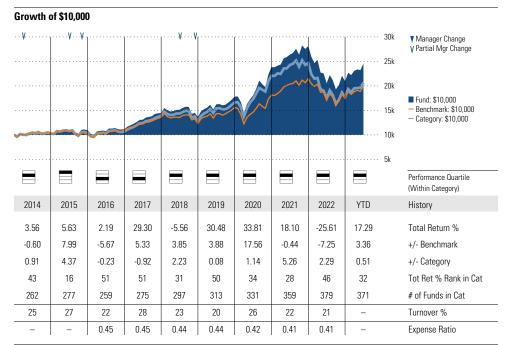
Net Expense: The fund's expense ratio of 0.41 is 61.68% lower than the Global Large-Stock Growth category average.

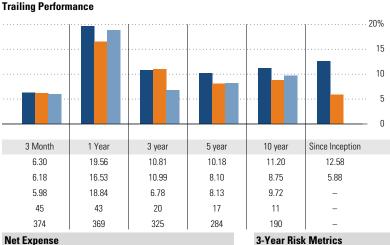
Morningstar Investment Management LLC Analysis

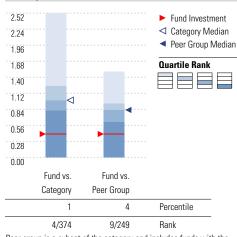
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

11.20	12.58	Fund Return %			
8.75	5.88	Benchmark Return %			
9.72	-	Categ	ory Average	e %	
11	-	% Ra	nk in Catego	ory	
190	-	# of F	unds in Cate	egory	
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-1.30	-	-4.16	
Beta		1.14	-	1.10	
R-Squared 95.		95.93	-	87.74	
Standard Devia	tion	20.05	17.27	20.38	
Sharpe Ratio		0.53	0.60	0.38	
Tracking Error		4.68	-	7.28	
Information Ratio		-0.04	-	-0.47	
Up Capture Rat	io	110.65	-	99.76	
Down Capture	Ratio	116.30	-	117.38	
Portfolio M	etrics				

Total Return %

as of 06-30-2023

Benchmark
 Category

Average annual, if greater than 1 year

Fund

	Fund	Bmark	Cat
Price/Earnings Ratio	21.65	17.89	25.46
Price/Book Ratio	3.64	2.63	4.44
Geom Avg Mkt Cap \$B	118.09	112.18	140.91
ROE	25.53	24.38	24.35

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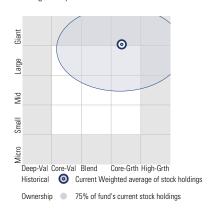
Morningstar Category Morningstar Index

Global Large-Stock Growth MS

th MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





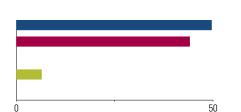


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023



Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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F

Utilities

Total	100.00	100.00
Other	0.00	0.55
Cash	6.35	2.04
Bonds	0.00	0.00
Non-US Stocks	44.04	42.37
US Stocks	49.61	55.04
Asset Class	Net %	Cat%

Benchmark [] Category Average Cat Fund 28.94 2.82 12.43 12.72 0.97 48.52 7.42 2.11 11.56 27.43 22.53 5.56 15.98 0.99 0% 5 10 15 20 25 30 35 40 45 50

	Greater Asia	Fund % 11.44	Cat % 13.49	Americas	Fund % 57.58	Cat % 60.08	Greater Europe	Fund % 30.99	Cat % 26.44	Market Maturity	Fund %
	Japan	3.17	4.48	North America	56.23	58.64	United Kingdom	5.54	4.95	Developed Markets	95.76
	Australasia	0.09	0.32	Central/Latin	1.35	1.44	W euro-ex UK	24.95	21.13	Emerging Markets	4.24
	Asia-4 Tigers	5.62	4.01				Emrgng Europe	0.00	0.02	Not Available	0.00
	Asia-ex 4 Tigers	2.56	4.68				Africa	0.50	0.34		
	Not Classified	0.00	0.00								
>75											

Bmark

32.81

4.37

11.17

14 88

2.39

45.41

7.36

4.64

10.36

23.05

21.79

7.17

11.92

2.70

Fund

29.70

5.06

13.42

10.68

0.54

45.69

7.46

4.43

12.40

21.40

24.62

6.10

17.50

1.02

Top 10 Holdings as of 06-30-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash Fund	6.35	6.35	_	_
∋ Microsoft Corp	4.69	11.04	42.57	Technology
Đ Novo Nordisk A/S Class B	2.48	13.52	18.08	Healthcare
ightarrow Tesla Inc	2.39	15.91	112.51	Consumer Cyclical
igap Taiwan Semiconductor Manufacturing Co Ltd	2.29	18.21	29.65	Technology
Meta Platforms Inc Class A	2.15	20.36	138.47	Communication Svc
\ni Broadcom Inc	1.91	22.27	56.78	Technology
ightarrow Eli Lilly and Co	1.51	23.78	28.81	Healthcare
\ni ASML Holding NV	1.46	25.24	32.21	Technology
LVMH Moet Hennessy Louis Vuitton SE	1.33	26.58	27.96	Consumer Cyclical

Total Holdings 297

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Index

Global Large-Stock Growth MSCI ACWI NR USD

Morningstar Category

American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s)

Alan Berro since 07-1997 Jeffrey Lager since 07-2004 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Mark Casey since 07-2016 Emme Kozloff since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 40 % of the time over the past three years.

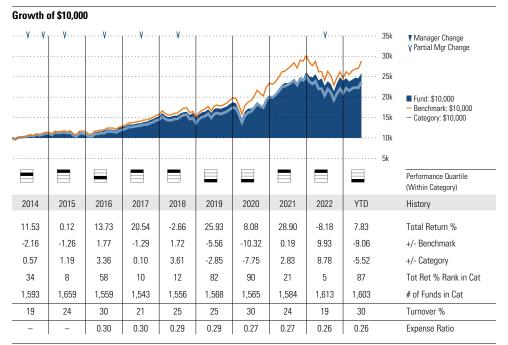
Net Expense: The fund's expense ratio of 0.27 is 64.47% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

ESG Metrics

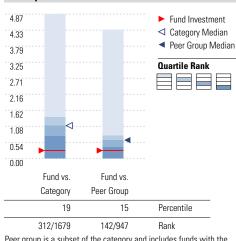
Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.34 -0.66 0.94 Beta 0.82 89.99 R-Squared 94.49 Standard Deviation 15 77 18 19 17 67 Sharpe Ratio 0.84 0 75 0.68 Tracking Error 5.94 3.87 Information Ratio 0.01 -1.22 Up Capture Ratio 87.90 92.67 Down Capture Ratio 80.42 95.01 Portfolio Matrice

Total Return %

as of 06-30-2023 Fund

Benchmark Category

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

15

10

5

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	Fund	Bmark	Cat
Price/Earnings Ratio	19.42	22.84	21.76
Price/Book Ratio	3.61	4.02	4.30
Geom Avg Mkt Cap \$B	152.24	223.20	261.92
ROE	29.65	29.42	28.63

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Morningstar Category

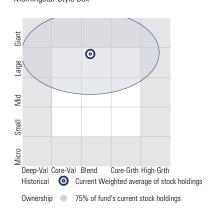
Large Blend

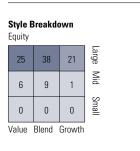
Morningstar Index

S&P 500 TR USD

American Funds Washington Mutual R6 RWMGX

Style Analysis as of 06-30-2023 Morningstar Style Box™







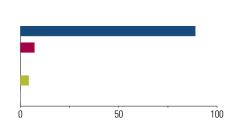
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Broadcom Inc	6.43	6.43	56.78	Technology
∋ Microsoft Corp	6.19	12.62	42.57	Technology
m lacksim Capital Group Central Cash Fund	4.02	16.64	-	-
i UnitedHealth Group Inc	3.24	19.88	-8.68	Healthcare
igap Comcast Corp Class A	2.68	22.55	20.42	Communication Svc
Marsh & McLennan Companies Inc	2.51	25.06	14.37	Financial Services
ige ightarrow Eli Lilly and Co	1.98	27.04	28.81	Healthcare
Đ Northrop Grumman Corp	1.80	28.84	-15.80	Industrials
i The Home Depot Inc	1.75	30.59	-0.33	Consumer Cyclical
$oldsymbol{ m extsf{b}}$ Philip Morris International Inc	1.70	32.29	-1.04	Consumer Defensive
Apple Inc	1.60	33.89	49.65	Technology
🕑 Johnson & Johnson	1.56	35.45	-4.99	Healthcare
🕑 JPMorgan Chase & Co	1.40	36.86	9.95	Financial Services
➔ ASML Holding NV ADR	1.23	38.09	33.25	Technology
AstraZeneca PLC ADR	1.20	39.29	7.01	Healthcare

Total Holdings 192

 \oplus Increase \oplus Decrease R New to Portfolio



Bmark

27.56

2.28

10.82

11.97

2.49

49.76

8.39

4.11

8.35

28.91

22.68

6.62

13.48

2.58

Fund

26.31

2.55

7.40

14.36

2.00

44.26

5.43

5.44

11.50

21.89

29.44

8.85

17.58

3.01

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

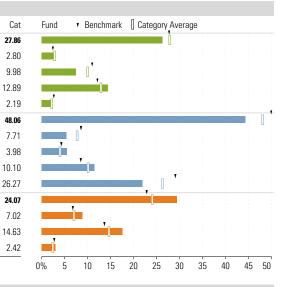
Asset Class Net % Cat% US Stocks 88.86 94.95 Non-US Stocks 7.01 2.96 Bonds 0.00 0.16 Cash 4.07 0.86 Other 0.07 1.05 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend



Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 45.45% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

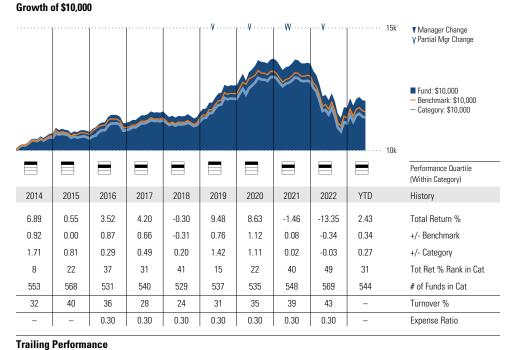
Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
ESG Commitment	1-Low	02-15-2022



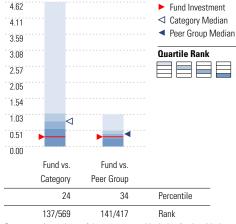
Morningstar Category Morningstar Index

Intermediate Core Bond

Bloomberg US Agg Bond TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.13 0.98 Beta 1 01 99.42 **R-Squared** 96.63 Standard Deviation 6 27 617 6.16 Sharpe Ratio -0.83 -0 89 -0.86 Tracking Error 0.49 1.01 Information Ratio 0.56 -0.01 Up Capture Ratio 103.64 98.61 Down Capture Ratio 99.44 97.19 **Portfolio Metrics**

	Fund	Bmark	Cat
Avg Eff Duration	6.31	4.43	6.10
Avg Eff Maturity	8.44	-	8.59

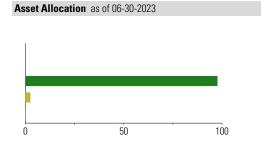
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Baird Aggregate Bond Inst BAGIX

Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	51.91
AA	3.80	74.59	10.82
A	13.10	10.82	23.19
BBB	23.20	8.32	12.64
BB	0.20	0.28	0.44
В	0.00	0.00	0.25
Below B	0.00	0.00	0.08
Not Rated	0.00	2.46	0.67



Sector Weighting as of 06-30-2023

	Fund	Bmark	Cat	Fund	۲	Benchma	ark 🛛 C	ategory	Average			
Government	21.77	-	32.50				-]	
Treasury	21.77	-	26.37				-		0			
Inflation – Protected	0.00	-	1.51	i []								
Agency/Quasi Agency	0.00	_	1.21	[
Other Government Related	0.00	_	3.41		0							
Corporate	39.03	-	24.78]			
Corporate Bond	39.03	-	24.69						0			
Bank Loan	0.00	-	0.02	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.07	0								
Securitized	35.95	_	35.88					•				
Agency MBS Pass-Through	21.94	-	27.58							0		
Agency MBS ARM	0.00	-	0.19									
Agency MBS CMO	2.04	-	1.33									
Non-Agency Residential MBS	0.72	-	0.13	0								
Commercial MBS	4.84	-	0.55)								
Asset-Backed	6.41	-	6.10		1							
Covered Bond	0.00	-	0.00	0								
Municipal	0.89	-	0.75									
Cash & Equivalents	2.35	_	4.75		0							
Other	0.00	-	1.32									
				0%	5	10	15	20	25	30	35	4

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Notes 1.13%	10-2026	3.31	3.31	_
United States Treasury Bonds 2.5%	02-2045	3.13	6.44	-
⊕ First American Government Obligs U	02-2030	2.28	8.71	-
United States Treasury Bonds 2.88%	05-2043	2.27	10.99	-
⊕ United States Treasury Notes 1.13%	08-2028	2.24	13.23	-
United States Treasury Bonds 1.38%	11-2040	1.77	15.00	_
⊕ United States Treasury Notes 2.38%	03-2029	1.41	16.41	-
⊕ United States Treasury Bonds 2.38%	02-2042	1.20	17.61	-
\odot United States Treasury Notes 2.88%	05-2032	1.04	18.65	-
€ United States Treasury Bonds 2.88%	05-2052	1.01	19.66	-

Total Holdings 1710

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Mornin

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Intermediate Core Bond Bloo

Morningstar Index Bloomberg US Agg Bond TR USD

Net %

0.00

0.00

97.56

2.35

0.09

100.00

Cat%

0.18

0.01

96.37

2.44

0.99

100.00

BlackRock High Yield Bond Instl BHYIX

Portfolio Manager(s)

Derek Schoenhofen since 12-2009 Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

Style Consistency is not calculated for Fixed Income funds.

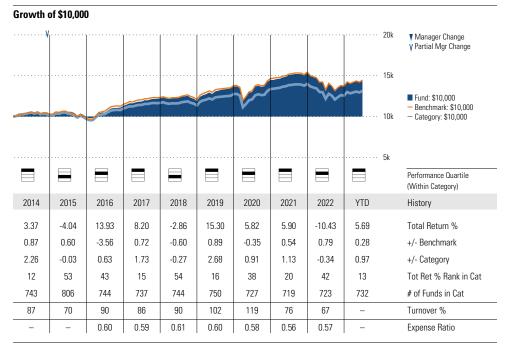
Net Expense: The fund's expense ratio of 0.6 is 32.58% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

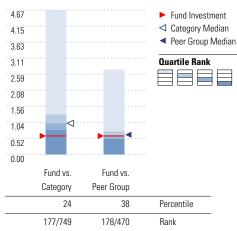
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022



Trailing Performance





453 –	# of Funds in Category			
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	0.52	_	0.18	
Beta	1.01	_	0.90	
R-Squared	99.50	_	94.17	
Standard Deviation	8.60	8.53	7.86	
Sharpe Ratio	0.29	0.23	0.24	
Tracking Error	0.61	_	1.96	
Information Ratio	0.91	_	-0.23	
Up Capture Ratio	102.42	_	90.52	
Down Capture Ratio	97.33	-	88.78	
Dortfolio Motrico				

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.45	-	3.33
Avg Eff Maturity	5.49	-	5.05

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

BlackRock High Yield Bond Instl BHYIX

Style Analysis as of 06-30-2023





Duration

			,
-50	0	50	100

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

Asset Class	Net %	Cat%
US Stocks	0.14	0.57
Non-US Stocks	0.00	0.12
Bonds	98.89	94.43
Cash	-5.04	3.29
Other	6.00	1.57

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	-	1.22
AA	0.00	-	0.10
A	0.57	-	0.37
BBB	7.17	-	6.39
BB	29.21	-	39.29
В	47.77	-	34.59
Below B	13.63	-	15.56
Not Rated	1.66	-	2.47

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	0.02	-	1.72	10			
Treasury	0.00	-	0.88	0			
Inflation – Protected	0.00	-	0.01	İ.			
Agency/Quasi Agency	0.02	-	0.04	0			
Other Government Related	0.00	-	0.79	0			
Corporate	94.09	-	89.56				
Corporate Bond	85.13	-	86.45				
Bank Loan	8.61	-	2.65				
Convertible	0.35	-	0.43]			
Preferred	0.00	-	0.03				
Securitized	0.25	-	1.30	I[]			
Agency MBS Pass-Through	0.00	-	0.03	0			
Agency MBS ARM	0.00	-	0.00	0			
Agency MBS CMO	0.00	-	0.06	0			
Non-Agency Residential MBS	0.00	-	0.13	0			
Commercial MBS	0.00	-	0.10	0			
Asset-Backed	0.25	-	0.98	0			
Covered Bond	0.00	-	0.00	1			
Municipal	0.00	-	0.03				
Cash & Equivalents	1.51	-	4.86				
Other	4.12	-	2.53				

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🗱 Cash Offset	_	5.15	5.15	_
TransDigm, Inc.	03-2026	1.54	6.69	-
⊕ ICE: (CDX.NA.HY.40.V1)	06-2028	1.48	8.17	-
⊕ EUR/USD Purchased	09-2023	1.42	9.59	-
EUR/USD Purchased	09-2023	1.42	11.01	-
$igodoldsymbol{ imes}$ BlackRock Liquidity T-Fund Instl	-	1.37	12.38	-
\oplus SPDR ${ m I}$ BImbg High Yield Bd ETF	_	1.30	13.68	-
\oplus Mauser Packaging Solutions Holding Company	08-2026	0.90	14.58	-
⊕ Tibco Software Inc	03-2029	0.84	15.41	-
⊕ EUR/USD Purchased	09-2023	0.81	16.22	-

Total Holdings 1559

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category High Yield Bond

Total

Morningstar Index ICE BofA US High Yield TR USD

100.00

100.00

Delaware Small Cap Value Insti DEVIX

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11 years.

Style: The fund has landed in its primary style box — Small Value — 96.77 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 23.21% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022



_

0.99

0.93

0.90

0.90

0.89

0.86

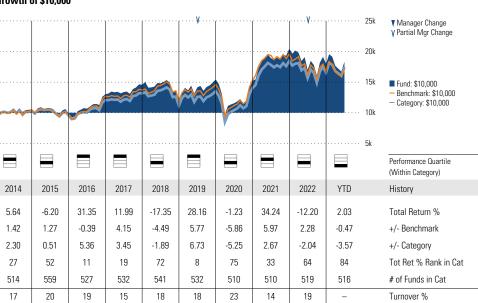
Alpha

Reta

0.86

_

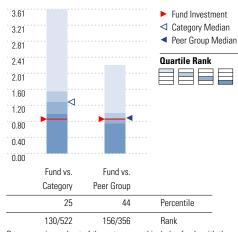
20%



Morningstar Category

Small Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 15 Benchmark Category 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 9.90 12.01 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category Fund Bmark Cat 1.51 3.22 0.98 0.95

Expense Ratio

Total Return %

as of 06-30-2023

Bota	0.00		0.00
R-Squared	93.95	-	93.19
Standard Deviation	22.82	22.66	22.34
Sharpe Ratio	0.72	0.67	0.79
Tracking Error	5.64	-	5.93
Information Ratio	0.22	-	0.50
Up Capture Ratio	101.14	-	100.18
Down Capture Ratio	97.58	-	90.57

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 10.99 8 4 9 10.20 Price/Book Ratio 1.54 1.20 1.45 Geom Avg Mkt Cap \$B 4 20 1 80 4 13 ROE 17.24 7.82 16.17

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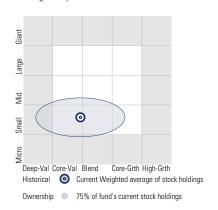


Morningstar Index

Russell 2000 Value TR USD

Delaware Small Cap Value Insti DEVIX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Atkore Inc	2.26	2.26	37.49	Industrials
∋ MasTec Inc	2.11	4.37	38.25	Industrials
ITT Inc	1.78	6.15	15.65	Industrials
∋ Stifel Financial Corp	1.60	7.75	3.46	Financial Services
ightarrow Hancock Whitney Corp	1.53	9.28	-19.45	Financial Services
∋ Flex Ltd	1.51	10.79	28.80	Technology
∋ Webster Financial Corp	1.47	12.25	-18.57	Financial Services
Meritage Homes Corp	1.43	13.69	54.89	Consumer Cyclical
Louisiana-Pacific Corp	1.41	15.10	27.47	Industrials
∋ F N B Corp	1.40	16.51	-10.50	Financial Services
Power Integrations Inc	1.37	17.88	32.53	Technology
Berry Global Group Inc	1.35	19.23	7.30	Consumer Cyclical
\ni KBR Inc	1.35	20.58	23.73	Industrials
Valley National Bancorp	1.32	21.90	-29.53	Financial Services
H.B. Fuller Co	1.29	23.19	0.40	Basic Materials

Total Holdings 107

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0 50 100

Fund

46.78

4.83

11.77

22.09

8.09

41.83

0.72

6.74

21.51

12.86

11.38

3.56

4.05

3.77

Bmark

49.32

4.84

10.57

20.94

12.97

32.56

2.58

8.57

13.42

7.99

18.11

3.51

10.22

4.38

Cash	1.52	3.66
Bonds	0.00	0.02
Non-US Stocks	2.30	3.32
US Stocks	96.18	93.02
Asset Class	Net %	Cat%

Benchmark [] Category Average Cat Fund 49.37 6.25 1 14.73 21 71 6.68 37.54 2.01 6.53 18.73 10.27 13.10 4.22 6.02 2.86 0% 5 10 15 20 25 30 35 40 45 50

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Morningstar Category Morningsta

Small Value

Morningstar Index

Russell 2000 Value TR USD

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Consumer Defensive

Defensive

Healthcare

€ Cyclical

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F

Utilities

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

× *Performance:* The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.59 years.

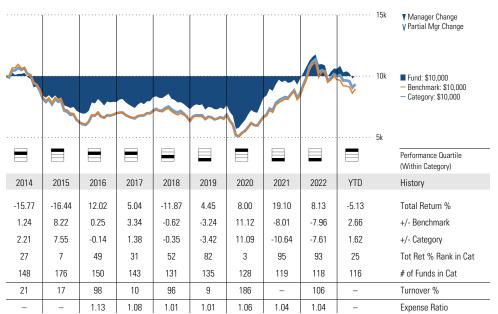
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.12 is 7.69% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

Invesco Balanced-Risk Commodity Strategy has lagged competitors significantly during the commodity resurgence of the past year. That is to be expected given the relatively limited energy exposure that is consistent with the fund's strategy. However, relative results have been worse than we would expect even allowing for a sizable energy underweight. We are placing the fund on watch while we observe how it progresses and assess the fund's ability to get back to results that are consistent with expectations.







Geom Avo

ROE

1.05				
0.70	••••	••••••		
0.35	• • • •	••••••		
0.00	· · · · · · · · · · · · · · · · · · ·			
	Fund vs.	Fund vs.		
	Category	Peer Group		
	67	89	Percentile	
	83/124	68/77	Rank	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. Information Ratio -0.21 – 0.06 Up Capture Ratio 81.25 – 99.49 Down Capture Ratio 72.18 – 94.23 Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio – – 7.93 Price/Book Ratio – – 1.87

JK Hatio			1.07
g Mkt Cap \$B	-	-	44.07
	-	-	27.17

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On Watch

Morningstar Index

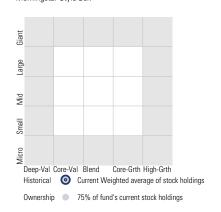
Commodities Broad Basket Bloomberg Commodity TR USD

A

Morningstar Category

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Style Analysis as of 06-30-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 12 Holdings	as of 06-30-2023
-----------------	------------------

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Invesco Cayman Commodity Fund Iii Hf	23.51	23.51	_	_
\odot Invesco Shrt-Trm Inv Treasury Instl	16.48	39.98	_	-
○ Invesco Shrt-Trm Inv Gov&Agcy Instl	14.42	54.40	_	-
⊖ Invesco Shrt-Trm Inv Liq Assets Instl	10.18	64.58	_	-
United States Treasury Notes 5.26615%	9.13	73.70	-	-
United States Treasury Notes 5.37815%	7.26	80.96	_	-
United States Treasury Notes 5.32615%	7.19	88.15	_	-
Citigroup Global Markets Holdings Inc. 0.1%	5.39	93.55	_	-
Societe Generale S.A. 0.1%	2.65	96.20	_	-
Barclays Bank plc 0.01%	2.03	98.24	-	-
Barclays Bank plc 0.1%	1.95	100.19	_	-
igodot Usd Currency Cash	0.19	100.38	_	-

Total Holdings 12

 \oplus Increase \ominus Decrease R New to Portfolio

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Asset Allocation	as of 06-30-2023	
I.		

00.00 100.00
23.51 -2.42
42.84 54.33
33.66 46.60
0.00 0.73
0.00 0.77
Net % Cat%
Not

Sector Weighting as of 06-30-2023

		Fund	Bmark	Cat	Fund	1	Be	nchma	rk 🛛	Cateo	gory Av	verage			
ւ	Cyclical	-	-	44.68										[
÷.	Basic Materials	-	-	44.68										0	
4	Consumer Cyclical	-	-	0.00	Ó										
¢,	Financial Services	-	-	0.00	0										
ŵ	Real Estate	-	_	0.00	Ó										
M	Sensitive	-	-	51.07											
	Communication Services	-	-	0.00	Ó										
•	Energy	-	-	48.94											0
\$	Industrials	-	-	2.13	[
	Technology	-	-	0.00	Ó										
•	Defensive	-	-	4.26]									
-	Consumer Defensive	-	-	4.26]									
÷	Healthcare	-	-	0.00	Ó										
,	Utilities	-	-	0.00	Ó										
					0%	5	10	15	20	25	30	35	40	45	50 5

50

On Watch

Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

•

Morningstar Category

JPMorgan Emerging Markets Equity L JMIEX

Portfolio Manager(s)

Austin Forey since 09-2005 Amit Mehta since 02-2013 Leon Eidelman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

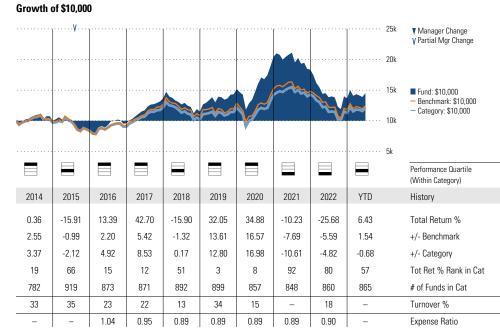
Net Expense: The fund's expense ratio of 0.91 is 20.18% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

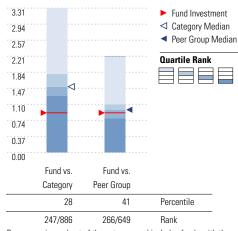
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.66	-	0.46
Beta	1.10	-	0.97
R-Squared	92.37	-	87.17
Standard Deviation	20.48	17.90	18.62
Sharpe Ratio	0.00	0.13	0.15
Tracking Error	5.93	-	6.47
Information Ratio	-0.46	-	0.01
Up Capture Ratio	107.87	-	100.12
Down Capture Ratio	120.65	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.11	11.97	13.15
Price/Book Ratio	3.25	1.58	1.85
Geom Avg Mkt Cap \$B	63.44	35.41	43.06
ROF	20.35	16.67	18.25

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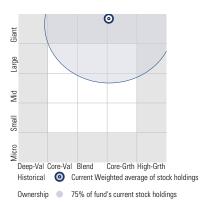
Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Λ

JPMorgan Emerging Markets Equity L JMIEX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

0	50	100

Sector Weighting as of 06-30-2023

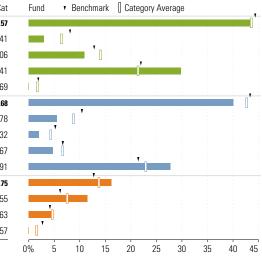
Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat	
Դ	Cyclical	43.71	44.20	43.57	
æ.	Basic Materials	2.96	7.96	6.41	
	Consumer Cyclical	10.92	12.68	14.06	
ц.	Financial Services	29.83	21.82	21.41	
ŵ	Real Estate	0.00	1.74	1.69	
w	Sensitive	40.07	43.20	42.68	
	Communication Services	5.52	10.28	8.78	
0	Energy	2.05	5.07	4.32	
¢	Industrials	4.78	6.54	6.67	
	Technology	27.72	21.31	22.91	
	Defensive	16.22	12.60	13.75	
F	Consumer Defensive	11.53	6.02	7.55	
٠	Healthcare	4.69	4.02	4.63	
9	Utilities	0.00	2.56	1.57	

Morningstar Category Morningstar Index MSCI EM NR USD

Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	4.50	3.10
Non-US Stocks	94.67	94.98
Bonds	0.00	0.01
Cash	0.83	1.75
Other	0.00	0.16
Total	100.00	100.00



	Greater Asia	Fund % 77.48	Cat % 75.24	Americas	Fund % 15.25	Cat % 14.67	Greater Europe	Fund % 7.27	Cat % 10.08	Market Maturity	Fund %
	Japan	0.00	0.10	North America	4.54	2.91	United Kingdom	1.17	0.63	Developed Markets	38.76
	Australasia	0.00	0.00	Central/Latin	10.71	11.76	W euro-ex UK	3.15	1.89	Emerging Markets	61.24
	Asia-4 Tigers	29.91	27.46				Emrgng Europe	0.00	1.41	Not Available	0.00
	Asia-ex 4 Tigers	47.57	47.68				Africa	2.95	6.15		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Taiwan Semiconductor Manufacturing Co Ltd ADR	9.15	9.15	36.68	Technology
Samsung Electronics Co Ltd	6.88	16.04	-	Technology
Tencent Holdings Ltd	3.96	20.00	3.95	Communication Svc
HDFC Bank Ltd	3.34	23.35	5.67	Financial Services
$oldsymbol{eta}$ Kotak Mahindra Bank Ltd	3.10	26.45	1.06	Financial Services
MercadoLibre Inc	2.79	29.23	39.98	Consumer Cyclical
PT Bank Rakyat Indonesia (Persero) Tbk Registered Shs Series -B-	2.59	31.83	-	Financial Services
AIA Group Ltd	2.57	34.40	-7.56	Financial Services
PT Bank Central Asia Tbk	2.22	36.62	-	Financial Services
Nu Holdings Ltd Ordinary Shares Class A	2.17	38.79	_	Financial Services

Total Holdings 69

 \oplus Increase \oplus Decrease otin New to Portfolio

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JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022 Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.92 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 53.19% lower than the Large Growth category average.

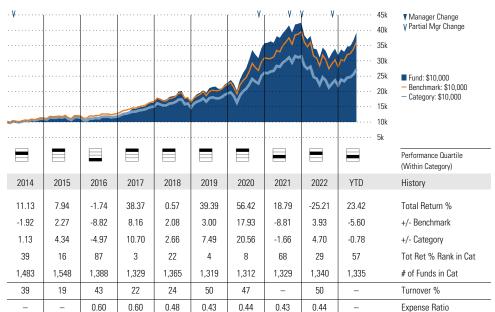
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022





4

870

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Portfolio Metrics

Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

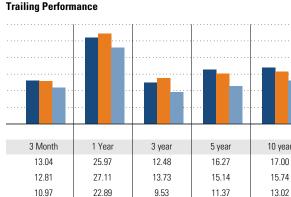
ROE

4

1.126

Morningstar Category

Large Growth



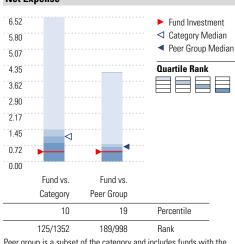
27

1.214

Net Expense

30

1.342



34

1.322

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Total Return % 30% as of 06-30-2023 25 Fund Benchmark 20 Category 15 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 15.82 11.85 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat -0.17 -3.58 0.92 0.96 96.15 91.90 21.72 Standard Deviation 20.35 21.83 0.60 0.63 0.45

4.37

-0.29

89.14

88.68

Fund

32.64

9.29

352 15

29.97

6.22

-0.83

87.53

98.14

Cat

30.03

7.61

383 45

35.10





Bmark

32 61

10.75

388.64

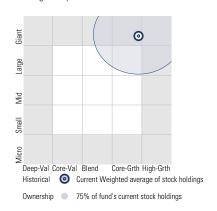
37.07

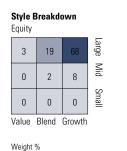
Morningstar Index

Russell 1000 Growth TR USD

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 06-30-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.39	11.39	42.57	Technology
Apple Inc	10.81	22.20	49.65	Technology
NVIDIA Corp	5.34	27.55	189.52	Technology
€ Amazon.com Inc	5.01	32.55	55.19	Consumer Cyclical
	4.88	37.43	36.33	Communication Svc
$ onumber \in \mathbb{R}^{n}$ Meta Platforms Inc Class A	4.13	41.57	138.47	Communication Svc
igodological Heat Money Market Inst	3.29	44.85	-	-
➔ Netflix Inc	2.76	47.62	49.38	Communication Svc
Tesla Inc	2.43	50.05	112.51	Consumer Cyclical
Oracle Corp	1.97	52.02	46.57	Technology
onumber 1.93	53.95	28.81	Healthcare	
Lowe's Companies Inc	1.82	55.77	14.33	Consumer Cyclical
Regeneron Pharmaceuticals Inc	1.73	57.51	-0.41	Healthcare
€ Salesforce Inc	1.71	59.21	59.33	Technology
🕀 Uber Technologies Inc	1.70	60.92	74.57	Technology

Total Holdings 69

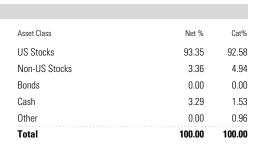
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0 50 100

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	20.85	23.59	26.13
æ.	Basic Materials	1.11	0.64	1.39
A	Consumer Cyclical	16.30	15.93	14.27
ц р	Financial Services	3.44	6.05	9.10
ŵ	Real Estate	0.00	0.97	1.37
w	Sensitive	65.25	60.96	55.62
	Communication Services	12.20	10.66	9.71
0	Energy	1.15	0.49	1.64
¢	Industrials	3.39	5.37	6.28
	Technology	48.51	44.44	37.99
	Defensive	13.91	15.46	18.27
F	Consumer Defensive	1.57	4.42	3.65
٠	Healthcare	12.34	10.98	14.21
2	Utilities	0.00	0.06	0.41

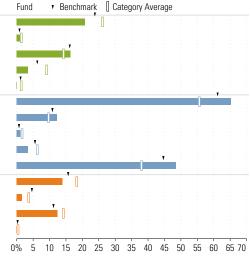


Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth





JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.87 years.

Style: The fund has landed in its primary style box — Large Blend — 77.42 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 42.11% lower than the Large Blend category average.

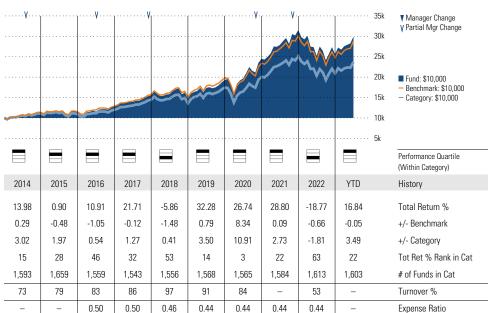
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

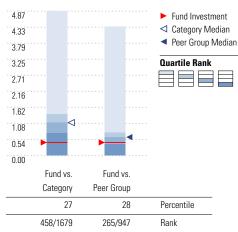
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

11.00		Category Average /0			
3	-	% Rank in Category			
984	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		0.54	-	-0.66	
Beta		0.99	-	0.94	
R-Squared		98.28	-	94.49	
Standard Devia	ition	18.23 18.19 17.6		17.67	
Sharpe Ratio		0.78	0.75	0.68	
Tracking Error		2.39	-	3.87	
Information Ra	tio	0.21	-	-1.22	
Up Capture Rat	io	99.32	-	92.67	
Down Capture	Ratio	96.85	-	95.01	
Portfolio M	etrics				
		Fund	Bmark	Cat	

	Tunu	DITIALK	Gal
Price/Earnings Ratio	23.29	22.84	21.76
Price/Book Ratio	4.57	4.02	4.30
Geom Avg Mkt Cap \$B	247.74	223.20	261.92
ROE	28.25	29.42	28.63

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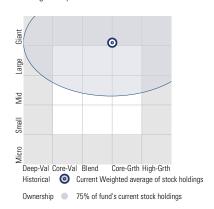
Morningstar Category Morningstar Index

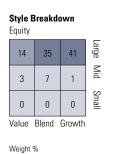
S&P 500 TR USD

Large Blend

JPMorgan US Equity R6 JUEMX

Style Analysis as of 06-30-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Microsoft Corp	9.49	9.49	42.57	Technology
€ Apple Inc	5.98	15.47	49.65	Technology
€ NVIDIA Corp	3.74	19.21	189.52	Technology
\oplus Amazon.com Inc	3.68	22.89	55.19	Consumer Cyclical
⇒ NXP Semiconductors NV	3.22	26.11	30.80	Technology
🕀 UnitedHealth Group Inc	3.16	29.27	-8.68	Healthcare
➔ AbbVie Inc	2.96	32.23	-14.80	Healthcare
\ni Alphabet Inc Class A	2.96	35.18	35.67	Communication Svc
€ NextEra Energy Inc	2.78	37.97	-10.13	Utilities
\oplus Mastercard Inc Class A	2.59	40.56	13.43	Financial Services
\oplus Lowe's Companies Inc	2.46	43.01	14.33	Consumer Cyclical
Đ Eaton Corp PLC	2.45	45.47	29.23	Industrials
Đ Deere & Co	2.32	47.79	-4.91	Industrials
$oldsymbol{eta}$ Meta Platforms Inc Class A	2.28	50.07	138.47	Communication Svc
🕀 McDonald's Corp	2.26	52.33	14.39	Consumer Cyclical

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

27.56

2.28

10.82

11.97

2.49

49.76

8.39

4.11

8.35

28.91

22.68

6.62

13.48

2.58

Fund

29.39

3.02

10.42

14.03

1.92

49.90

6.09

5.21

9.43

29.17

20.71

3.01

13.41

4.29

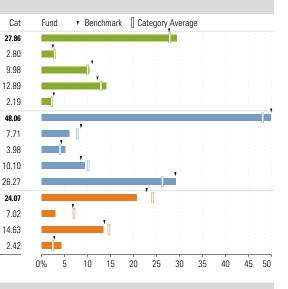
Total Holdings 52

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Morningstar Category Large Blend Asset Class Morningstar Index S&P 500 TR USD Ne

Total	100.00	100.00
Other	0.00	1.05
Cash	0.96	0.86
Bonds	0.00	0.16
Non-US Stocks	3.79	2.96
US Stocks	95.25	94.95
Asset Class	Net %	Cat%



MFS Mid Cap Growth R6 OTCKX

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.62 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.66 is 37.74% lower than the Mid-Cap Growth category average.

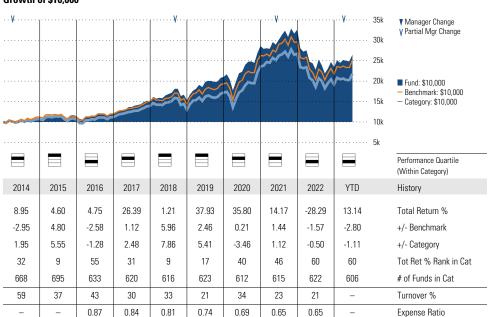
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022



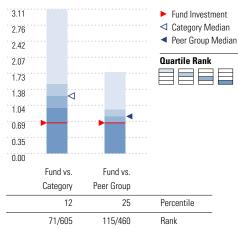


Morningstar Category

Mid-Cap Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.01 -0.82 0.91 0.98 Beta 93.26 89.82 **R-Squared** Standard Deviation 20.07 21 21 22.08 Sharpe Ratio 0.31 0.38 0.33 Tracking Error 5 52 7.02 Information Ratio -0.31 -0.29 Up Capture Ratio 94.80 97.32 Down Capture Ratio 99.94 101.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.83	26.62	26.36
Price/Book Ratio	5.68	8.31	4.69
Geom Avg Mkt Cap \$B	25.65	21.18	19.03
ROE	23.21	23.91	20.84

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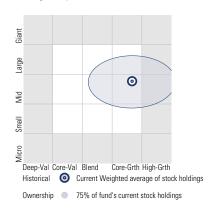


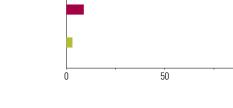
Morningstar Index

Russell Mid Cap Growth TR USD

MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	31.00	23.10	27.81
æ.	Basic Materials	3.01	0.93	2.44
	Consumer Cyclical	15.80	12.45	13.37
ц.	Financial Services	8.91	8.01	8.94
ŵ	Real Estate	3.28	1.71	3.06
w	Sensitive	53.11	51.42	49.43
G	Communication Services	3.73	3.69	3.34
0	Energy	1.92	3.63	2.82
Ф	Industrials	21.51	17.82	15.95
	Technology	25.95	26.28	27.32
	Defensive	15.88	25.48	22.76
E	Consumer Defensive	1.72	3.11	2.70
٠	Healthcare	14.16	21.93	19.42
9	Utilities	0.00	0.44	0.64

Asset Class	Net %	Cat%
US Stocks	88.49	92.78
Non-US Stocks	8.65	4.40
Bonds	0.00	0.12
Cash	2.86	2.33
Other	0.00	0.39
Total	100.00	100.00

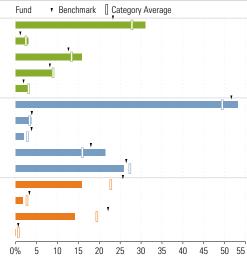
Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth

100



Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Cadence Design Systems Inc	4.02	4.02	45.99	Technology
Arthur J. Gallagher & Co	3.28	7.31	17.04	Financial Services
Monolithic Power Systems Inc	3.28	10.59	53.34	Technology
	2.86	13.44	-	-
AMETEK Inc	2.80	16.25	16.22	Industrials
Verisk Analytics Inc	2.66	18.91	28.51	Industrials
Vulcan Materials Co	2.50	21.41	29.23	Basic Materials
\ni MSCI Inc	2.46	23.86	1.48	Financial Services
O'Reilly Automotive Inc	2.39	26.25	13.18	Consumer Cyclical
Steris PLC	2.35	28.60	22.32	Healthcare
Synopsys Inc	2.21	30.81	36.37	Technology
Copart Inc	2.06	32.87	49.79	Industrials
Howmet Aerospace Inc	1.92	34.79	25.96	Industrials
Constellation Software Inc	1.92	36.72	31.95	Technology
CoStar Group Inc	1.90	38.62	15.17	Real Estate

Total Holdings 87

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MNDJX MFS New Discovery R4

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.5 years.

Style: The fund has landed in its primary style box — Small Growth - 96.77 % of the time over the past three years.

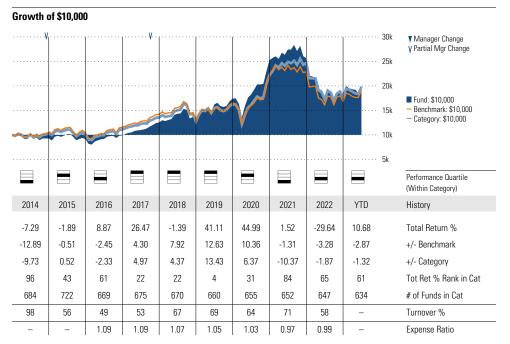
Net Expense: The fund's expense ratio of 0.99 is 14.66% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022



Small Growth

Trailing Performance



6.02 Fund Investment Category Median 5.35 Peer Group Median 4.68 4.01 Quartile Rank 3.34 2.68 2.01 1.34 0.67 0.00 Fund vs Fund vs Peer Group Category 38 67 Percentile 243/640 314/470 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -2.35 0.92 Reta 0.91 0.93 90.83 **R-Squared** 89.28 Standard Deviation 21 41 22 51 22 20 Sharpe Ratio 0.17 0.30 0.33 Tracking Error 6.82 7.54 Information Ratio -0.45 0.05 Up Capture Ratio 85.56 97.66 Down Capture Ratio 93.98 95.95

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.33 19.60 23.17 Price/Book Ratio 2.96 3.99 3.97 Geom Avg Mkt Cap \$B 4 4 2 2 69 5 20 ROE 7.70 7.12 16.08

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Morningstar Category Morningstar Index

Russell 2000 Growth TR USD

Total Return %

as of 06-30-2023 Fund

Benchmark

Average annual, if greater than 1 year

Fund Return %

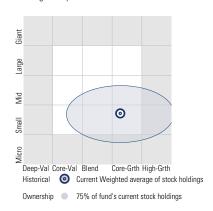
Category

5

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MFS New Discovery R4 MNDJX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Weight %

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>50 25-50 10-25 0-10
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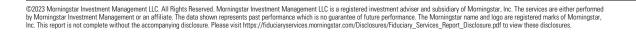
Value Blend Growth

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Currency Cash CASH_USD	4.86	4.86	_	_
	2.55	7.41	32.83	Industrials
Sensata Technologies Holding PLC	2.21	9.62	11.99	Technology
ightarrow ChampionX Corp	1.94	11.56	7.62	Energy
RB Global Inc	1.93	13.50	4.48	Industrials
ightarrow ExlService Holdings Inc	1.87	15.37	-10.84	Technology
Jacobs Solutions Inc	1.75	17.12	-0.55	Industrials
igodolog Axalta Coating Systems Ltd	1.74	18.86	28.82	Basic Materials
KBR Inc	1.69	20.55	23.73	Industrials
Advanced Energy Industries Inc	1.67	22.22	30.16	Industrials
Stag Industrial Inc	1.65	23.87	13.32	Real Estate
igodolog Matador Resources Co	1.62	25.49	-8.07	Energy
PENN Entertainment Inc	1.53	27.02	-19.09	Consumer Cyclical
\ni WNS (Holdings) Ltd ADR	1.52	28.55	-7.84	Technology
DoubleVerify Holdings Inc	1.49	30.03	77.23	Technology

Total Holdings 110

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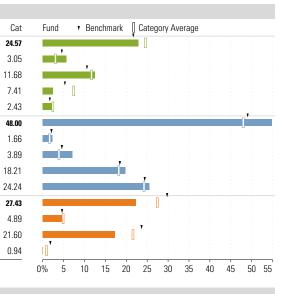




 Morningstar Category
 Morningstar Index

 Image: Small Growth
 Russell 2000 Growth TR USD

Asset Class Net % Cat% US Stocks 79.38 91.33 Non-US Stocks 15.79 4.70 Bonds 0.00 0.02 Cash 4.84 2.39 0.00 Other 1.55 Total 100.00 100.00



Bmark

21.51

4.41

10.42

514

1.54

48 87

1.92

4.42

18.29

24 24

29.60

4.46

23.48

1.66

Fund

22.89

5.74

12.48

2.43

2.24

54 80

2.38

7.11

19.83

25.48

22.33

5.04

17.29

0.00

100

50

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Energy

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Utilities

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.26 years.

Style Consistency is not calculated for Fixed Income funds.

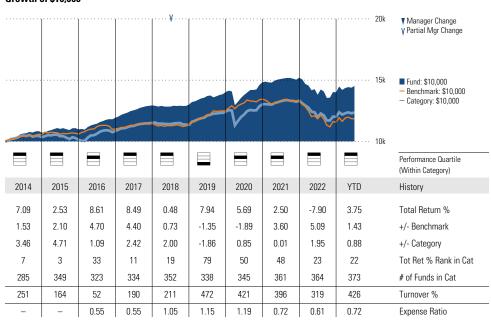
Net Expense: The fund's expense ratio of 0.61 is 36.46% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Bloomberg US Universal TR USD





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

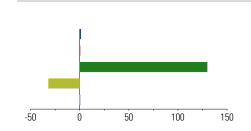
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PIMCO Income I2 PONPX

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.99	67.64	23.08
AA	4.79	3.23	4.30
A	4.16	10.03	8.85
BBB	14.85	10.89	23.74
BB	14.13	3.19	17.69
В	4.43	3.64	12.71
Below B	8.66	1.38	4.11
Not Rated	0.00	0.00	5.51



Asset Allocation as of 06-30-2023

Asset Class Net % Cat% US Stocks 1.15 1.07 Non-US Stocks 0.36 0.12 Bonds 129.67 95.94 Cash -31.68 0.73 Other 0.52 2.16 Total 100.00 100.00

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 06-30-2023 Benchmark [] Category Average Fund Bmark Cat Fund Government 27.36 29.85 3.37 9.36 Π Treasurv _ Inflation - Protected 1.48 0.61 0.18 0.63 [] Agency/Quasi Agency Other Government Related 22.33 19.25 Corporate 5.98 37.13 _ Corporate Bond 4.47 31.86 Π 1.18 Bank Loan _ 2.97 Convertible 0.04 0.69 Preferred 0 29 1 _ 1.61 Securitized 14.33 23.52 _ 0 Agency MBS Pass-Through 2.28 7.89 Agency MBS ARM 0.00 0.01 Π Agency MBS CMO 0.25 1.31 Non-Agency Residential MBS 3.61 1.05 Commercial MBS 0.02 2.38 Π Asset-Backed 8 17 10.88 _ Covered Bond 0.00 0.00 0 Municipal 0.03 _ 0.30 **Cash & Equivalents** 29.48 8.67 _ Other 22.36 _ 0.53 0% 5 10 15 20 25 30 35 40

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	29.18	29.18	_
な Cash Offset	-	15.55	44.73	-
IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay	11-2023	14.02	58.75	-
IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive	11-2023	13.58	72.32	-
\ominus 10 Year Treasury Note Future Mar 23	03-2023	9.32	81.64	-
	03-2029	9.16	90.80	_
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	9.14	99.94	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	9.12	109.07	-
	03-2029	9.04	118.10	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.45	126.55	-

Total Holdings 7956

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PIMCO International Bond (USD-Hdg) I-2 PFBPX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 16.44% lower than the Global Bond-USD Hedged category average.

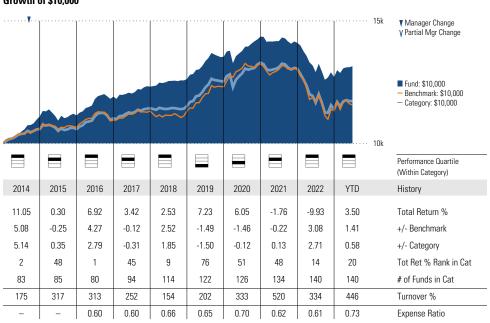
Morningstar Investment Management LLC Analysis

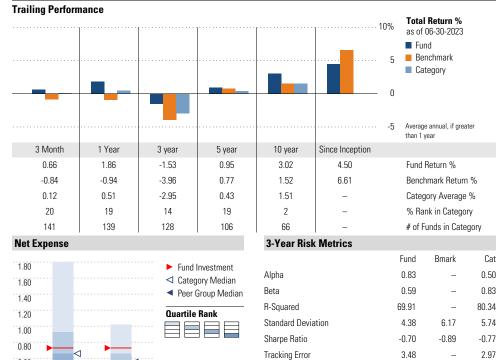
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 3

Updated 05-31-2023

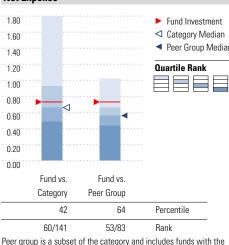




Information Ratio

Up Capture Ratio

Down Capture Ratio



	00/141	03/03	ndlik
Peer group	is a subset of the o	category and in	cludes funds with the
same man	agement style (acti	ve vs. passive)	and similar share class
characteri	stics.		

Portfolio Metrics Fund Bmark Cat Avg Eff Duration 6 1 3 4 43 5.85 Avg Eff Maturity 7.22 7.75

0.70

62.61

53.26

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0.42

87.93

81.46

Morningstar Category

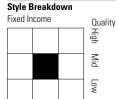
Global Bond-USD Hedged

Morningstar Index Bloomberg US Agg Bond TR USD

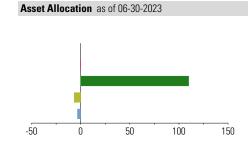


PIMCO International Bond (USD-Hdg) I-2 PFBPX

Style Analysis as of 06-30-2023



Ltd Mod Ext Duration



Sector Weighting as of 06-30-2023

Total	100.00	100.00
Other	-3.24	0.26
Cash	-6.61	6.19
Bonds	109.83	93.61
Non-US Stocks	0.01	0.00
US Stocks	0.00	-0.04
Asset Class	Net %	Cat%

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 56.80 40.23 AA 13.68 74.59 13.64 16.98 10.82 23.97 А BBB 7.77 8.32 17.10 BB 1.88 0.28 0.24 В 0.65 0.00 0.05 Below B 2.24 0.00 0.06 Not Rated 0.00 2.46 4.71

	Fund	Bmark	Cat	Fund 🔹 Benchmark 🛛 Category Average	
Government	40.62	-	50.69		
Treasury	5.10	-	37.12		
nflation – Protected	0.41	-	1.74	10	
Agency/Quasi Agency	1.49	-	4.91		
Other Government Related	33.62	-	6.92		
Corporate	3.60	-	12.54		
Corporate Bond	2.60	-	12.47		
Bank Loan	0.06	-	0.07		
Convertible	0.76	-	0.00	0	
Preferred	0.18	-	0.00		
Securitized	8.07	-	6.24		
Agency MBS Pass-Through	2.80	-	3.62		
Agency MBS ARM	0.00	-	0.00	l l	
Agency MBS CMO	0.02	-	0.35	0	
Non-Agency Residential MBS	1.24	-	0.19		
Commercial MBS	0.25	-	0.21	D	
Asset-Backed	2.96	-	1.53		
Covered Bond	0.80	-	0.34	0	
Municipal	0.03	-	0.08		
Cash & Equivalents	31.75	-	22.53		
Other	15.04	-	7.92		

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ 3 Month SOFR Future Dec 23	03-2024	23.07	23.07	_
IRS EUR 1.50000 03/15/23-5Y LCH Pay	03-2028	21.27	44.34	-
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive	03-2028	19.56	63.90	-
⊕ Euro Schatz Future Mar 23	03-2023	15.07	78.96	-
⊕ 3 Month SOFR Future June 23	09-2023	13.57	92.54	-
⊕ 3 Month SOFR Future June 24	09-2024	11.63	104.16	-
IRS EUR 1.75000 03/15/23-10Y LCH Pay	03-2033	10.93	115.09	-
○ RFR USD SOFR/1.75000 06/15/22-5Y LCH Pay	06-2027	10.68	125.77	-
⊖ Euro Bobl Future Mar 23	03-2023	9.90	135.67	-
⊖ RFR USD SOFR/1.75000 06/15/22-5Y LCH Receive	06-2027	9.79	145.46	-

Total Holdings 1646

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Morningstar Category Global Bond-USD Hedged

Morningstar Index Bloomberg US Agg Bond TR USD

PIMCO Real Return I2 PRLPX

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.47 years.

Style Consistency is not calculated for Fixed Income funds.

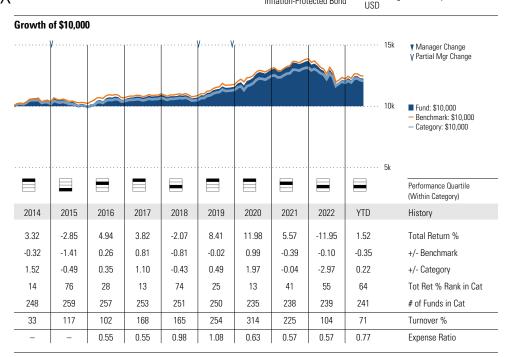
Net Expense: The fund's expense ratio of 0.57 is 3.39% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

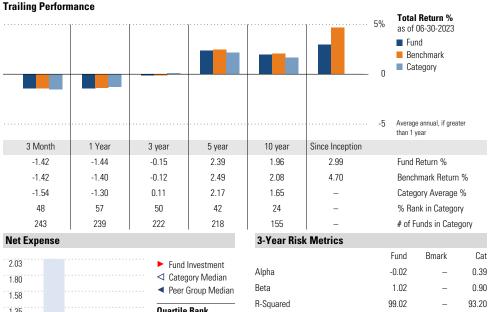
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023



Morningstar Category

Inflation-Protected Bond



1.35 Quartile Rank 1.13 0.90 0.68 0.45 0.23 Fund vs Fund vs Peer Group Category 53 73 Percentile 128/240 123/169 Rank

Sharpe Ratio	-0.21	-0.21
Tracking Error	0.72	-
Information Ratio	-0.04	-
Up Capture Ratio	101.51	-
Down Capture Ratio	101.77	-
Portfolio Metrics		
	Fund	Bmark
Avg Eff Duration	6.15	4.52

Standard Deviation

Avg Eff Maturity

7.13

5.38

6.94

6 4 5

-0.12

1.94

-0.10

90.88

86.78

Cat

5 61

6.56

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

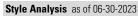
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Morningstar Index Bloomberg US Treasury US TIPS TR

PIMCO Real Return I2 PRLPX







Duration

-50	0	50	100

Asset Class	Net %	Cat%
US Stocks	0.00	0.02
Non-US Stocks	0.00	-0.02
Bonds	73.69	99.25
Cash	-4.25	0.58
Other	30.56	0.17
Total	100.00	100.00

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.87	0.00	93.28
AA	3.93	99.60	0.25
A	0.81	0.00	0.78
BBB	0.79	0.00	1.38
BB	0.40	0.00	1.75
В	0.81	0.00	1.27
Below B	1.39	0.00	0.40
Not Rated	0.00	0.40	0.89

	Fund	Bmark	Cat	Fund • Benchmark Category Average
Government	70.55	-	90.80	
Treasury	0.07	-	0.39	0
Inflation – Protected	47.53	-	81.69	
Agency/Quasi Agency	0.00	-	0.09	
Other Government Related	22.95	-	8.63	
Corporate	0.40	-	1.60	10
Corporate Bond	0.40	-	1.58	10
Bank Loan	0.00	-	0.02	
Convertible	0.00	-	0.00	0
Preferred	0.00	-	0.00	Ū lietu in terretaria in terre
Securitized	11.15	-	3.93	
Agency MBS Pass-Through	2.91	-	1.09	0
Agency MBS ARM	0.01	-	0.00	
Agency MBS CMO	0.18	-	0.25	
Non-Agency Residential MBS	0.76	-	0.17	
Commercial MBS	0.05	-	0.25	0
Asset-Backed	5.62	-	1.96	
Covered Bond	1.62	-	0.21	
Municipal	0.00	-	0.06	
Cash & Equivalents	9.90	-	3.60	
Other	8.02	-	0.02	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 06-30-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊖ Euro Schatz Future June 23 06-2023 24.85 24.85 _ 袋 Cash Offset 10.49 35.34 _ _ ⊖ 10 Year Japanese Government Bond Future June 23 06-2023 10.30 45.64 _ ⊖ 10 Year Treasury Note Future June 23 06-2023 10.24 55.88 _ ⊖ EUROPEAN MONETARY UNION EURO Purchased 05-2023 8.42 64.30 _ ⊖ EUROPEAN MONETARY UNION EURO Sold 05-2023 8.42 72.73 _ ⊖ US Treasury Bond Future June 23 06-2023 5.77 78.50 _ ⊕ United States Treasury Bonds 3.625% 04-2028 83.55 5.05 _ ⊕ 2 Year Treasury Note Future June 23 07-2023 4.88 88.44 _ € 5 Year Treasury Note Future June 23 07-2023 4.85 93.28 _

Total Holdings 934

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

PIMCO Short-Term I2 PTSPX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

Style Consistency is not calculated for Fixed Income funds.

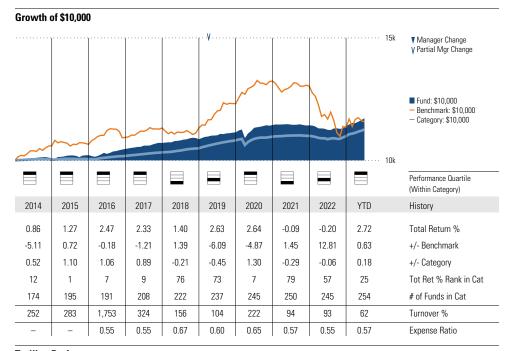
Net Expense: The fund's expense ratio of 0.55 is 22.22% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

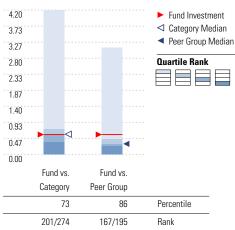
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023



Trailing Performance Total Return % 10% as of 06-30-2023 Fund Benchmark 5 Category ۵ Average annual, if greater -5 than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.72 4.20 1.13 1.61 1.68 1.89 -0.84 -0.94 -3.96 0.77 1.52 6.61 Benchmark Return % 3 78 1.24 1 1 4 1 58 1.21 Category Average % _ 11 27 50 55 10 % Rank in Category 111 # of Funds in Category 262 245 221 193 Net Expense



-	# OFFUTUS IT Gategory				
3-Year Risk Metric	S				
	Fund	Bmark	Cat		
Alpha	1.18	-	1.42		
Beta	0.01	-	0.09		
R-Squared	0.47	-	28.83		
Standard Deviation	1.12	6.17	1.02		
Sharpe Ratio	-0.49	-0.89	-0.85		
Tracking Error	6.20	-	5.72		
Information Ratio	0.82	-	0.88		
Up Capture Ratio	4.92	-	15.48		
Down Capture Ratio	-7.99	-	-1.16		

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.80
Avg Eff Maturity	-	-	3.20

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category Morningstar Index Ultrashort Bond

Bloomberg US Agg Bond TR USD

PIMCO Short-Term I2 PTSPX

Style Analysis as of 06-30-2023





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.71	3.53	40.12
AA	3.49	74.59	6.26
A	25.35	10.82	20.69
BBB	28.42	8.32	19.45
BB	0.54	0.28	1.49
В	0.30	0.00	1.35
Below B	0.19	0.00	0.31
Not Rated	0.00	2.46	10.33

0 0	0		100	1014	•						100.00	10	0.00
Sector Weighting as of O	6-30-2023												
	Fund	Bmark	Cat	Fund		Bench	mark	Categ	jory Ave	erage			
Government	8.85	-	18.43					0					
Treasury	0.00	-	14.64	ļ			0						
Inflation – Protected	0.00	-	0.00	ĺ.									
Agency/Quasi Agency	1.84	-	2.81										
Other Government Related	7.01	-	0.98										
Corporate	26.43	-	34.09										
Corporate Bond	26.35	-	32.77								0		
Bank Loan	0.08	-	1.31	1									
Convertible	0.00	-	0.01										
Preferred	0.00	-	0.00										
Securitized	15.46	-	21.70					[
Agency MBS Pass-Through	0.18	-	0.10										
Agency MBS ARM	0.09	-	0.25	[
Agency MBS CMO	1.62	-	1.78										
Non-Agency Residential MBS	1.13	-	0.08										
Commercial MBS	0.00	-	2.53	i []									
Asset-Backed	12.44	_	16.96					1					
Covered Bond	0.00	_	0.00	Ó									
Municipal	0.09	-	0.64	10									
Cash & Equivalents	41.63	-	23.38			-			0				
Other	7.09	-	1.73										
				0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
举 Cash Offset	_	38.27	38.27	_
\oplus 3 Month SOFR Future June 23	09-2023	24.63	62.90	-
⊖ CDX IG39 5Y ICE	12-2027	23.56	86.46	-
igodot 2 Year Treasury Note Future Mar 23	04-2023	15.53	101.99	-
⊖ 5 Year Treasury Note Future Mar 23	04-2023	10.92	112.91	_
igodot 3 Month SOFR Future June 24	09-2024	9.48	122.39	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	6.70	129.09	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	6.70	135.79	-
IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	5.13	140.92	-
IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	5.13	146.05	-

Asset Allocation as of 06-30-2023

0

50

Total Holdings 1172

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Morningstar Category **Morningstar Index** Ultrashort Bond Bloomberg US Agg Bond TR USD

	Bonds	53.64	70.27
	Cash	46.36	29.53
	Cash	46.36	29.53
	Other	0.00	0.11
100	Total	100.00	100.00

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

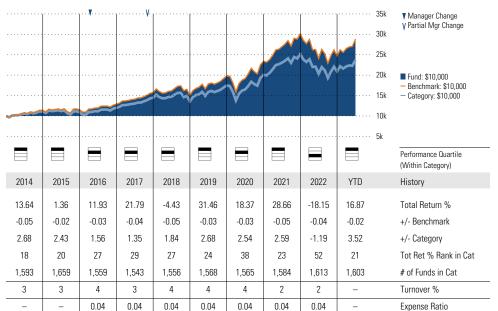
Morningstar Investment Management LLC Analysis

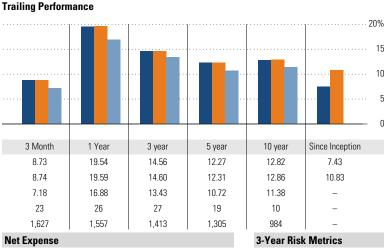
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

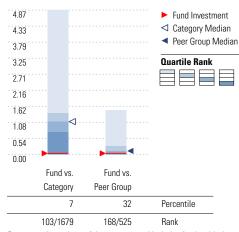
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -0.66 1 00 0.94 Beta 100.00 **R-Squared** 94.49 Standard Deviation 18 19 18 19 17 67 Sharpe Ratio 0 75 0 75 0.68 Tracking Error 0.01 3.87 Information Ratio -4.97 -1.22 Up Capture Ratio 99.93 92.67 Down Capture Ratio 100.07 95.01

Total Return %

as of 06-30-2023 Fund

Benchmark

Average annual, if greater than 1 year

Category

15

10

5

Λ

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22.85 22 84 21.76 Price/Book Ratio 4.02 4.02 4.30 Geom Avg Mkt Cap \$B 223.38 223 20 261.92 ROE 29.43 29.42 28.63

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Morningstar Index

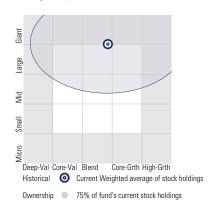
Morningstar Category

Large Blend

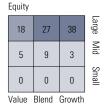
S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.69	7.69	49.65	Technology
€ Microsoft Corp	6.79	14.48	42.57	Technology
€ Amazon.com Inc	3.12	17.61	55.19	Consumer Cyclical
€ NVIDIA Corp	2.81	20.41	189.52	Technology
\oplus Alphabet Inc Class A	1.91	22.32	35.67	Communication Svc
\oplus Tesla Inc	1.89	24.21	112.51	Consumer Cyclical
$oldsymbol{eta}$ Meta Platforms Inc Class A	1.70	25.91	138.47	Communication Svc
\ni Alphabet Inc Class C	1.66	27.57	36.33	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.63	29.20	10.39	Financial Services
\oplus UnitedHealth Group Inc	1.20	30.40	-8.68	Healthcare
∋ Exxon Mobil Corp	1.16	31.57	-1.12	Energy
🕀 Johnson & Johnson	1.15	32.72	-4.99	Healthcare
	1.14	33.86	9.95	Financial Services
$oldsymbol{eta}$ Visa Inc Class A	1.02	34.88	14.74	Financial Services
\oplus Eli Lilly and Co	0.99	35.88	28.81	Healthcare

Total Holdings 508

 \oplus Increase \ominus Decrease R New to Portfolio



Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

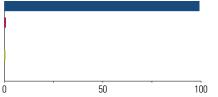
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

27.54

2.28

10.82

11.95

2.49

49.78

8.39

4.12

8.34

28.93

22.69

6.63

13.48

2.58

Bmark

27.56

2.28

10.82

11.97

2.49

49.76

8.39

4.11

8.35

28.91

22.68

6.62

13.48

2.58

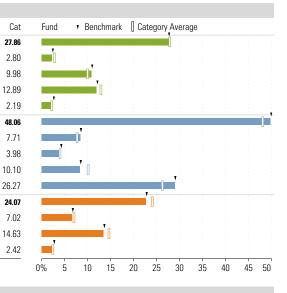
Asset Class Net % Cat% **US Stocks** 99.08 94.95 Non-US Stocks 2.96 0.54 Bonds 0.00 0.16 Cash 0.39 0.86 0.00 Other 1.05 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend





Vanguard International Growth Adm VWILX

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.51 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 66.99% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



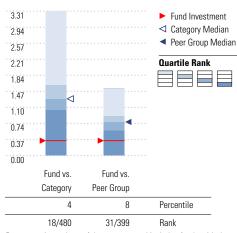


Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

.V 30 Vanager Change V Partial Mgr Change 25k 20k Fund: \$10,000 - Benchmark: \$10,000 15 - Category: \$10,000 10k 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History -5.51 -0.54 1.84 43.16 -12.58 31.48 59.74 -0 74 -30.79 13.50 Total Return % 0.27 18.13 9.47 -16.34 -0.61 0.84 1.21 51.92 -12.00 1.83 +/- Benchmark -1.49 -1.59 3.98 12.29 1.50 3.65 34.26 -8.43 -5.50 1.11 +/- Category 65 67 12 6 31 22 4 89 82 39 Tot Ret % Rank in Cat 403 420 408 421 435 439 461 484 483 478 # of Funds in Cat 21 29 29 15 16 13 20 25 15 _ Turnover % _ 0.33 0.32 0.32 0.32 0.33 0.32 0.34 _ Expense Ratio





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

0.11	0.00	Donominarie notarin 70				
6.20	-	Category Average %				
5	-	% Rank in Category				
258	_	# of Funds in Category				
3-Year Risk Metrics						
		Fund	Bmark	Cat		
Alpha		-5.23	-	-4.12		
Beta		1.11 – 1				
R-Squared		73.39 - 83.0				
Standard Devia	tion	23.56 18.12 19.				
Sharpe Ratio		0.19 0.47				
Tracking Error		12.33	-	8.24		
Information Rat	io	-0.44	-	-0.56		
Up Capture Rat	io	88.34	-	92.46		
Down Capture	Ratio	108.76	-	111.38		

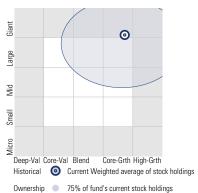
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.19	13.96	22.25
Price/Book Ratio	3.54	1.72	3.33
Geom Avg Mkt Cap \$B	59.17	48.10	56.92
ROE	18.06	18.59	21.65

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Vanguard International Growth Adm VWILX

Style Analysis as of 06-30-2023 Morningstar Style Box™





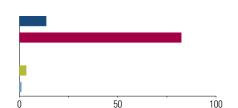


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023



Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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Utilities

Total	100.00	100.00
Other	0.90	0.57
Cash	3.35	2.49
Bonds	0.00	0.03
Non-US Stocks	82.25	90.28
US Stocks	13.50	6.64
Asset Class	Net %	Cat%

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45

		Greater Asia	Fund % 28.28	Cat % 27.75	Americas	Fund % 21.70	Cat % 14.05	Greater Europe	Fund % 50.03	Cat % 58.19	Market Maturity	Fund %
		Japan	7.66	11.77	North America	14.97	11.97	United Kingdom	6.12	12.75	Developed Markets	81.34
		Australasia	1.11	1.58	Central/Latin	6.73	2.08	W euro-ex UK	42.73	44.86	Emerging Markets	18.66
		Asia-4 Tigers	7.57	6.75				Emrgng Europe	0.00	0.03	Not Available	0.00
		Asia-ex 4 Tigers	11.94	7.65				Africa	1.18	0.55		
		Not Classified	0.00	0.00								
5	>75											

Bmark

39.15

7.35

11.63

17 70

2.47

34.17

4.17

4.35

16.47

9.18

26.68

10.08

13.35

3.25

Fund

34.11

0.28

24.39

944

0.00

43.93

7.16

1.54

12.09

23.14

21.95

4.97

16.20

0.78

Cat

36.05

6.37

15.08

14 20

0.40

39.94

3.36

3.01

16.83

16.74

23.99

8.85

14.35

0.79

Top 10 Holdings as of 06-30-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus ASML Holding NV	5.59	5.59	32.21	Technology
⇒ MercadoLibre Inc	4.89	10.48	39.98	Consumer Cyclical
\ni Adyen NV	4.10	14.58	23.08	Technology
eq Taiwan Semiconductor Manufacturing Co Ltd	3.02	17.60	29.65	Technology
\oplus Tencent Holdings Ltd	2.90	20.50	3.95	Communication Svc
\ominus Spotify Technology SA	2.79	23.29	103.36	Communication Svc
	2.72	26.00	-	-
Kering SA	2.61	28.62	9.27	Consumer Cyclical
Moderna Inc	2.51	31.12	-32.36	Healthcare
Ferrari NV	2.08	33.20	50.50	Consumer Cyclical

Total Holdings 146

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Portfolio Manager(s) Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020

Quantitative Screens

Shirley Woo since 10-2020

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.1 years.

× Style: The fund has landed in its primary style box — Large Value — 50 % of the time over the past three years.

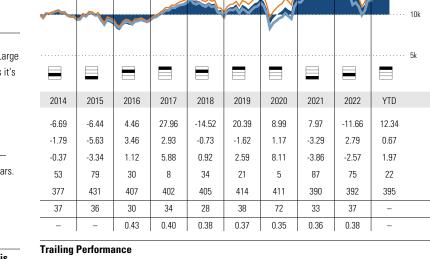
Net Expense: The fund's expense ratio of 0.38 is 61.22% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

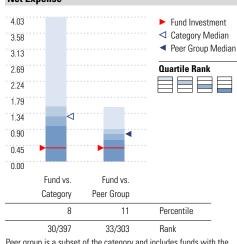
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.14 2.04 0.99 Beta 1 01 91.59 R-Squared 89.03 Standard Deviation 1921 18 12 19.09 Sharpe Ratio 0.57 0 47 0.55 Tracking Error 5 58 6.46 Information Ratio 0.42 0.29 Up Capture Ratio 102.59 101.66 Down Capture Ratio 93.36 93.63

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 13.59 13.96 10.09 Price/Book Ratio 1.75 1.72 1.22 Geom Avg Mkt Cap \$B 32.88 48 10 34.02 ROE 16.60 18.59 16.07

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Morningstar Category Foreign Large Value

MSCI EAFE NR USD

201

15k

V Manager Change

Fund: \$10.000 - Benchmark: \$10,000

Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

History

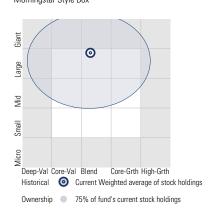
V Partial Mgr Change

Morningstar Index

Growth of \$10,000

Vanguard International Value Inv VTRIX

Style Analysis as of 06-30-2023 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

0	 100

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	42.65	39.15	42.37
æ.	Basic Materials	10.36	7.35	8.65
4	Consumer Cyclical	17.03	11.63	11.14
ц.	Financial Services	14.39	17.70	21.30
ŵ	Real Estate	0.87	2.47	1.28
Vvr	Sensitive	40.83	34.17	35.43
đ	Communication Services	4.93	4.17	5.49
•	Energy	5.83	4.35	7.64
¢	Industrials	18.89	16.47	15.15
	Technology	11.18	9.18	7.15
-	Defensive	16.51	26.68	22.20
F	Consumer Defensive	6.36	10.08	8.71
٠	Healthcare	7.86	13.35	9.72
9	Utilities	2.29	3.25	3.77

Asset Class Net % Cat% US Stocks 5.12 2.95 Non-US Stocks 90.05 95.32 Bonds 0.00 -0.02 Cash 4.45 1.64 Other 0.38 0.10

Morningstar Index

MSCI EAFE NR USD

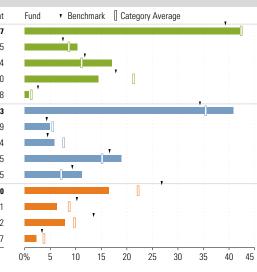
100.00

100.00

Morningstar Category

Foreign Large Value

Total



		Greater Asia	Fund % 39.15	Cat % 30.69	Americas	Fund % 12.07	Cat % 9.15	Greater Europe	Fund % 48.77	Cat % 60.14	Market Maturity	Fund %
		Japan	12.25	16.53	North America	7.96	7.83	United Kingdom	14.74	17.16	Developed Markets	81.22
		Australasia	0.57	3.75	Central/Latin	4.11	1.32	W euro-ex UK	33.73	42.15	Emerging Markets	18.78
		Asia-4 Tigers	11.87	7.35				Emrgng Europe	0.00	0.11	Not Available	0.00
		Asia-ex 4 Tigers	14.46	3.06				Africa	0.30	0.72		
		Not Classified	0.00	0.00								
5	>75											

Top 10 Holdings as of 06-30-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.70	3.70	_	_
Alibaba Group Holding Ltd Ordinary Shares	1.82	5.52	-7.88	Consumer Cyclical
\ni HSBC Holdings PLC	1.63	7.15	25.69	Financial Services
\ni Holcim Ltd	1.53	8.68	30.95	Basic Materials
⇒ Airbus SE	1.50	10.18	20.84	Industrials
AIA Group Ltd	1.48	11.67	-7.56	Financial Services
BP PLC	1.47	13.14	-1.20	Energy
$oldsymbol{eta}$ Ryanair Holdings PLC ADR	1.39	14.53	47.94	Industrials
€ Roche Holding AG	1.31	15.84	-2.58	Healthcare
\oplus Taiwan Semiconductor Manufacturing Co Ltd	1.30	17.14	29.65	Technology

Total Holdings 229

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Growth of \$10,000

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Díaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.12 is 86.96% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

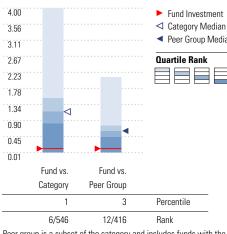
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	07-19-2023
Sustainability Rating	3	05-31-2023

2016 2014 2015 2017 2018 2019 2020 2021 2022 YTD 6.95 -0.17 5.96 10.92 -2.95 15.68 11.51 6.05 -14.99 6.93 0.40 -0.62 0.19 0.41 -0.54 -0.21 0.00 -1.14 -0.93 -0.16 2.93 2.15 -0.66 1.06 2.09 0.87 2.65 -2.19 -1.68 1.61 12 30 14 27 78 10 9 54 36 85 568 619 588 572 587 570 539 548 551 539 15 16 9 6 11 9 23 5 21





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.75 0.48 Beta 1.02 0.98 **R**-Squared 99 26 93 65 _ Standard Deviation 9.67 9.45 9.61 Sharpe Ratio 0.10 0 18 0.21 Tracking Error 0.85 2 43 Information Ratio -0.85 0.07 Up Capture Ratio 98.85 101.95 Down Capture Ratio 104.53 99.01 **Portfolio Metrics** Fund Bmark Cat

	runu	DITION	Gat
Price/Earnings Ratio	17.16	18.41	18.09
Price/Book Ratio	2.41	2.74	2.89
Avg Eff Duration	6.84	6.11	4.49

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Morningstar US Mod Con Tgt Alloc NR USD

> Vanager Change V Partial Mgr Change

Fund: \$10,000 Benchmark: \$10.000

Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

+/- Category

History

Morningstar Index

20

15k

10k

5k

Morningstar Category Moderately Conservative

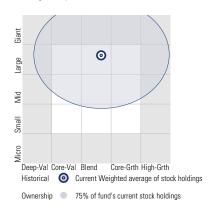
Allocation





Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 06-30-2023 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

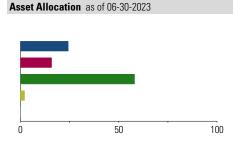
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 06-30-2023

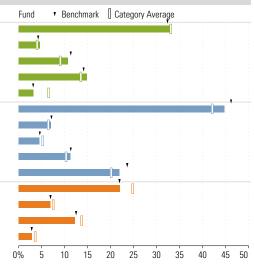
	otor morghting as or ot	00 2020		
		Fund	Bmark	Cat
Դ	Cyclical	33.28	32.21	33.08
<i>.</i>	Basic Materials	4.57	4.08	4.01
A	Consumer Cyclical	10.74	11.17	9.07
цф	Financial Services	14.81	13.97	13.52
ŵ	Real Estate	3.16	2.99	6.48
\sim	Sensitive	44.76	46.03	42.12
d	Communication Services	7.00	6.97	6.45
0	Energy	4.54	4.44	5.24
¢	Industrials	11.29	11.17	10.31
	Technology	21.93	23.45	20.12
	Defensive	21.97	21.77	24.80
F	Consumer Defensive	6.93	6.76	7.51
٠	Healthcare	12.20	12.33	13.70
2	Utilities	2.84	2.68	3.59
-				

Total		100.00	100.00
Other		0.03	4.69
Cash		2.01	5.14
Bonds		57.98	55.85
Non-US Stocks		15.76	7.23
US Stocks		24.22	27.07
Asset Class		Net %	Cat%
Allocation	USD		

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Moderately Conservative



Weight %

Blend Growth

Style Breakdown

Equity

18 26 28

6 10

2 3 2

Value

>50 25-50 10-25 0-10

Top 6 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Bond Market II Idx Inv	_	40.61	40.61	_	_
\ni Vanguard Total Stock Mkt ldx Inv	-	24.49	65.11	_	-
\oplus Vanguard Total Intl Bd II Idx Investor	-	17.98	83.09	_	-
\oplus Vanguard Total Intl Stock Index Inv	-	16.10	99.19	_	-
⊖ Mktliq 12/31/2049	-	0.82	100.01	-	_
🕀 Us Dollar	_	0.01	100.01	-	_

Total Holdings 6

🕀 Increase \ominus Decrease 🗱 New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Díaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

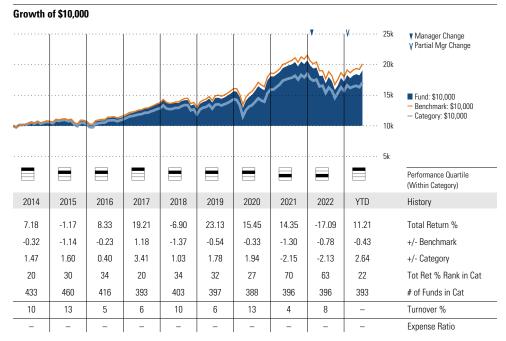
Net Expense: The fund's expense ratio of 0.14 is 85.57% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

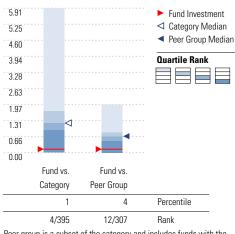
Metric	Rating	Updated
ESG Commitment	1-Low	07-19-2023
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive

Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.75 -0.17 Beta 1.02 0.98 **R**-Squared 99.32 94 15 _ Standard Deviation 14.73 14.40 14.52 Sharpe Ratio 0.50 0 55 0.51 Tracking Error 1 25 3.25 Information Ratio -0.53 -0 24 Up Capture Ratio 100.09 97.86 103.73 Down Capture Ratio 99.28 **Portfolio Metrics** Dmorle Cat Fund

	i unu	DITIALK	Gal
Price/Earnings Ratio	17.20	18.36	18.41
Price/Book Ratio	2.42	2.73	2.64
Avg Eff Duration	6.84	6.11	5.60

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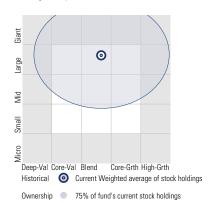


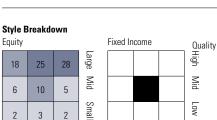
Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Ltd

Duration

Mod Ext

Weight %

Value

>50 25-50 10-25 0-10

Blend Growth

Top 6 Holdings as of 06-30-2023

0		50

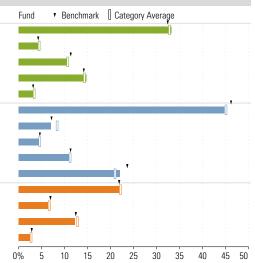
Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	33.23	32.26	32.80
æ.	Basic Materials	4.55	4.09	4.45
	Consumer Cyclical	10.74	11.17	10.67
ц.	Financial Services	14.77	14.01	14.31
ŵ	Real Estate	3.17	2.99	3.37
Vvr	Sensitive	44.80	46.03	45.09
	Communication Services	7.02	6.99	8.36
0	Energy	4.53	4.45	4.59
¢	Industrials	11.26	11.13	11.18
	Technology	21.99	23.46	20.96
-	Defensive	21.96	21.70	22.12
F	Consumer Defensive	6.93	6.75	6.63
٠	Healthcare	12.21	12.27	12.80
9	Utilities	2.82	2.68	2.69

Allocation Asset Class Net % Cat% US Stocks 48.45 56.02 Non-US Stocks 30.99 17.99 18.00 Bonds 15.94 Cash 2.52 4.27 Other 0.04 5.76 Total 100.00 100.00

Morningstar Category Moderately Aggressive



Total Holdings 6					
⊖ Us Dollar	_	0.00	100.00	-	-
⊖ Mktliq 12/31/2049	-	1.17	100.00	-	_
\oplus Vanguard Total Intl Bd II ldx Investor	-	5.57	98.83	-	-
\oplus Vanguard Total Bond Market II ldx Inv	-	12.62	93.26	-	-
\oplus Vanguard Total Intl Stock Index Inv	-	31.64	80.64	-	-
\ominus Vanguard Total Stock Mkt Idx Inv	-	49.00	49.00	-	-
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

average.

ESG Metrics

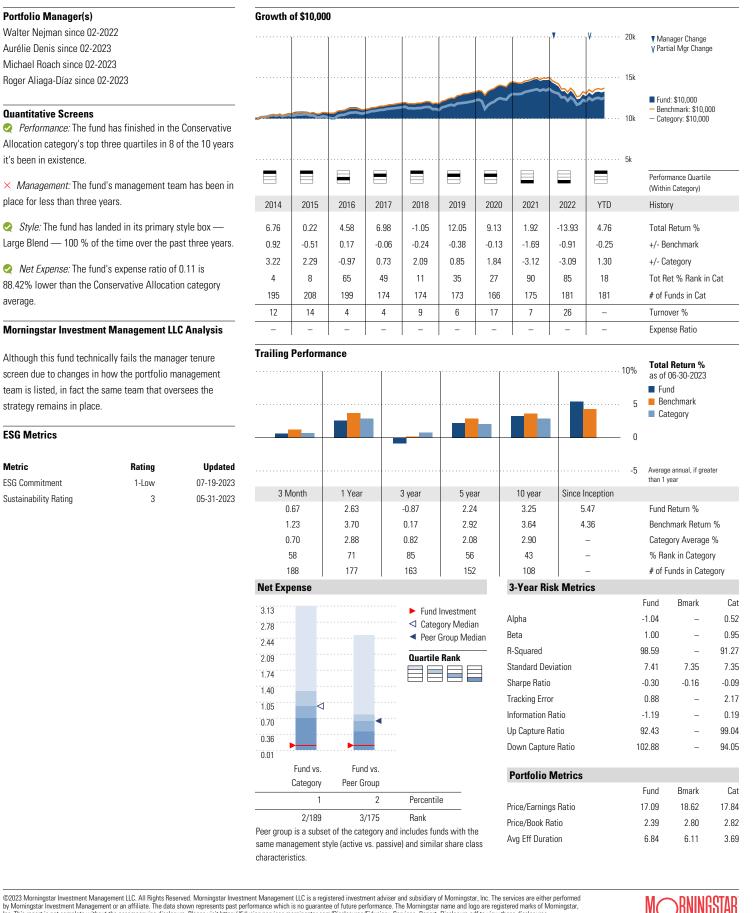
ESG Commitment

Metric

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Conservative Allocation Morningstar Index

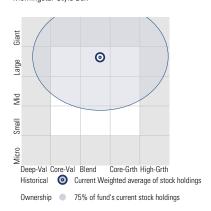
Morningstar US Con Tgt Alloc NR USD

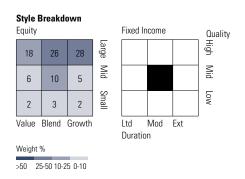


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Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 06-30-2023 Morningstar Style Box™





50 100 0

Fund

33.41

4.59

10.77

14.85

3.20

44.64

6.96

4.54

11.34

21.80

21.96

6.96

12.16

2.84

Bmark

31.90

3.94

11.14

13 81

3.01

46.27

7.03

4.41

11.06

23.77

21.83

6.74

12.42

2.67

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0.02	9.15 5.51
1.81	9.15
78.72	72.61
7.83	2.75
11.62	9.99
Net %	Cat%
	11.62 7.83 78.72

Benchmark [] Category Average Cat Fund 30.18 3.61 i i i 9.52 12.75 4.30 1 44.79 6.84 6.07 10.37 21.51 25.04 7.30 13.67 4.07 0% 5 10 15 20 25 30 35 40 45 50

Top 6 Holdings as of 06-30-2023

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_	55.41	55.41	_	_
-	24.14	79.56	_	-
-	11.75	91.31	_	-
-	8.00	99.30	_	-
-	0.73	100.04	-	-
-	0.04	100.07	-	-
		- 55.41 - 24.14 - 11.75 - 8.00 - 0.73	- 55.41 55.41 - 24.14 79.56 - 11.75 91.31 - 8.00 99.30 - 0.73 100.04	- 55.41 55.41 - - 24.14 79.56 - - 11.75 91.31 - - 8.00 99.30 - - 0.73 100.04 -

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Díaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

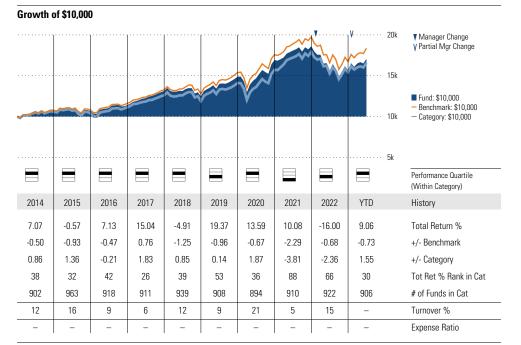
Net Expense: The fund's expense ratio of 0.13 is 86.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

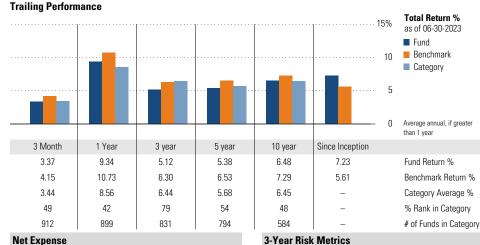
ESG Metrics

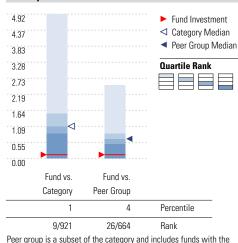
Metric	Rating	Updated
ESG Commitment	1-Low	07-19-2023
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Moderate Allocation





5/ 52 1	20/004	HUHK	
Peer group is a subset of the	e category and i	ncludes funds with the	
same management style (ac	tive vs. passive) and similar share class	
characteristics.			

3-Year Risk Metrics			
5-1 cui max metrica	Fund	Bmark	Cat
Alpha	-1.09	_	0.03
Beta	1.00	_	0.98
R-Squared	98.82	-	94.10
Standard Deviation	12.15	12.13	12.26
Sharpe Ratio	0.34	0.43	0.41
Tracking Error	1.32	-	2.88
Information Ratio	-0.89	_	-0.10
Up Capture Ratio	95.89	_	99.31
Down Capture Ratio	101.98	_	99.98

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.19	19.10	19.34
Price/Book Ratio	2.41	2.94	3.14
Avg Eff Duration	6.84	6.11	5.12

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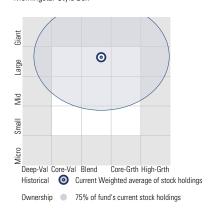


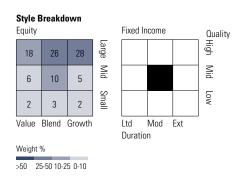
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Vanguard LifeStrategy Moderate Gr Inv VSMGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Total	100.00	100.00
Other	0.03	3.47
Cash	2.44	4.37
Bonds	37.61	35.45
Non-US Stocks	23.49	10.51
US Stocks	36.45	46.21
Asset Class	Net %	Cat%

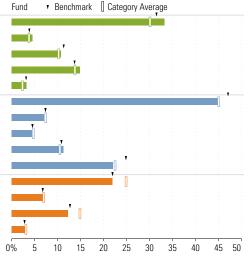
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category

Moderate Allocation

Bmark Cat Fund Դ Cyclical 33.26 31.34 30.08 ŵ. Basic Materials 4.55 3.68 3.77 A Consumer Cyclical 10.74 11.16 10.21 ц. Financial Services 14.79 13 52 13.75 ŵ Real Estate 3.18 2.98 2.35 Sensitive 44.77 ~ 46.90 45.05 đ **Communication Services** 7.01 7.19 7.40 Energy 4.53 4.36 4.68 ¢ Industrials 11.26 10.66 10.49 Technology 21.97 24.69 22.48 21.96 21.77 Defensive 24.88 **Consumer Defensive** 6.93 6.60 6.94 Healthcare 12.20 12.53 14.85 Utilities 2.83 2.64 3.09



Top 6 Holdings as of 06-30-2023

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_	36.86	36.86	_	_
-	26.48	63.34	-	-
-	23.98	87.32	-	-
-	11.52	98.84	-	-
-	1.15	99.99	-	_
-	0.01	100.00	-	-
	- - - - -	- 36.86 - 26.48 - 23.98 - 11.52 - 1.15	- 36.86 36.86 - 26.48 63.34 - 23.98 87.32 - 11.52 98.84 - 1.15 99.99	- 36.86 36.86 - - 26.48 63.34 - - 23.98 87.32 - - 11.52 98.84 - - 1.15 99.99 -

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.15 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 91.43 % of the time over the past three years.

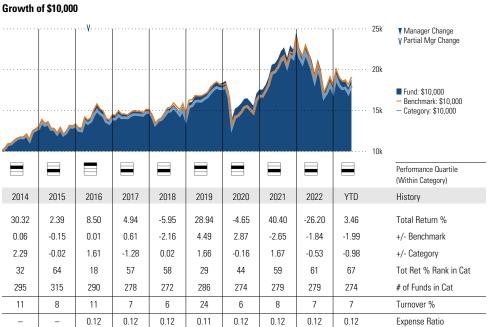
Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Real Estate

Morningstar Category

Morningstar Index

S&P United States REIT TR USD



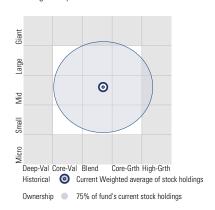
characteristics.

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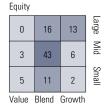


Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

		0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9 5							
Top 15 Holdings as of 06-30-2023									
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector					
⊕ Vanguard Real Estate II Index	12.52	12.52	_	_					
igodot Prologis Inc	7.44	19.96	10.33	Real Estate					
⊖ American Tower Corp	5.93	25.89	-6.98	Real Estate					
\ominus Equinix Inc	4.81	30.71	20.72	Real Estate					
\ominus Crown Castle Inc	3.24	33.95	-13.69	Real Estate					
⊖ Public Storage	3.03	36.98	6.31	Real Estate					
⊖ Realty Income Corp	2.59	39.58	-3.34	Real Estate					
○ Welltower Inc	2.54	42.12	25.26	Real Estate					
\ominus Simon Property Group Inc	2.40	44.52	1.40	Real Estate					
⊕ CoStar Group Inc	2.38	46.90	15.17	Real Estate					
⊖ Digital Realty Trust Inc	2.07	48.96	16.00	Real Estate					
 VICI Properties Inc Ordinary Shares 	1.80	50.77	-0.59	Real Estate					
igodot AvalonBay Communities Inc	1.74	52.51	19.22	Real Estate					
\ominus SBA Communications Corp Class A	1.65	54.15	-16.71	Real Estate					
○ CBRE Group Inc Class A	1.65	55.80	4.87	Real Estate					

Total Holdings 169

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50

Asset Class	Net %	Cat%
US Stocks	97.44	82.54
Non-US Stocks	0.02	1.21
Bonds	0.00	3.38
Cash	2.54	0.83
Other	0.00	12.05
Total	100.00	100.00

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 06-30-2023

0

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat	Fund	 Benchmark 		ſk	[] C	ateç	lory	Ave	eraç	ge						
Դ	Cyclical	99.11	99.13	99.21																
æ.	Basic Materials	0.00	0.00	0.05																
	Consumer Cyclical	0.00	0.13	1.60	1															
H	Financial Services	0.00	0.00	0.30	Ó															
ŵ	Real Estate	99.11	99.00	97.26	_															
V ^{ar}	Sensitive	0.89	0.87	0.72	(
đ	Communication Services	0.81	0.00	0.20	0															
•	Energy	0.00	0.00	0.04																
¢	Industrials	0.00	0.87	0.26																
	Technology	0.08	0.00	0.22	ĺ															
-	Defensive	0.00	0.00	0.07																
E	Consumer Defensive	0.00	0.00	0.00																
٠	Healthcare	0.00	0.00	0.01																
9	Utilities	0.00	0.00	0.06	ĺ															
					00/ E 1	0 15		25	20	25	10		0 5		0.0	E 7	0 7	- 0	00	0800

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