American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.75 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

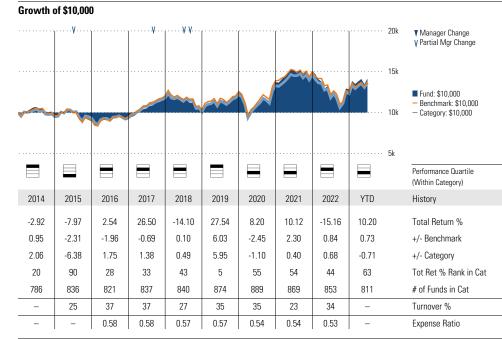
Net Expense: The fund's expense ratio of 0.54 is
 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

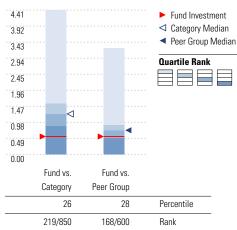
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.34 0.56 1 07 1 04 Beta _ 96.01 **R-Squared** 93.50 Standard Deviation 18 64 17 05 18 28 Sharpe Ratio 0 47 0 40 0.42 Tracking Error 3.92 4.68 Information Ratio 0.46 0.18 Up Capture Ratio 110.45 106.88 Down Capture Ratio 105.11 105.69

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 13.60 13.32 13 48 Price/Book Ratio 1.74 1.69 1.77 Geom Avg Mkt Cap \$B 49 84 43 39 51 74 ROE 20.60 17.67 19.85

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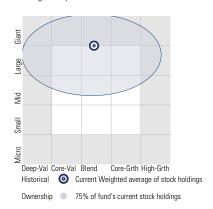
Morningstar Category Morningstar Index

Foreign Large Blend

MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





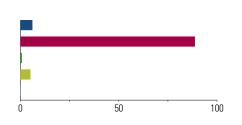


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023



Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	36.85	41.54	38.46
æ.	Basic Materials	6.64	7.75	7.25
	Consumer Cyclical	10.39	11.48	11.45
ц.	Financial Services	17.94	20.19	17.98
ŵ	Real Estate	1.88	2.12	1.78
V.	Sensitive	38.91	37.19	37.06
	Communication Services	6.35	5.69	4.72
0	Energy	6.98	5.54	4.99
¢	Industrials	13.95	13.43	15.93
	Technology	11.63	12.53	11.42
	Defensive	24.25	21.26	24.46
F	Consumer Defensive	11.39	8.45	9.73
٠	Healthcare	10.19	9.75	12.00
9	Utilities	2.67	3.06	2.73

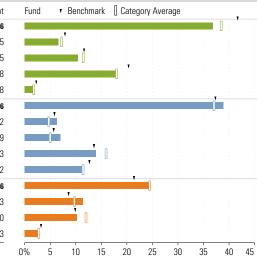
Asset Class	Net %	Cat%
US Stocks	5.91	3.13
Non-US Stocks	88.60	94.02
Bonds	0.49	0.19
Cash	4.92	1.26
Other	0.08	1.40
Total	100.00	100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 28.86	Cat % 35.44	Americas	Fund % 15.11	Cat % 8.59	Greater Europe	Fund % 56.03	Cat % 55.97	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	8.35 0.49 10.67 9.35	18.32 5.01 6.74 5.37	North America Central/Latin	10.62 4.49	7.30 1.29	United Kingdom W euro-ex UK Emrgng Europe Africa	13.11 41.30 0.40 1.22	13.49 41.42 0.07 0.99	Developed Markets Emerging Markets Not Available	85.24 14.76 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash M	4.56	4.56	_	_
AstraZeneca PLC	3.16	7.72	1.97	Healthcare
igop Taiwan Semiconductor Manufacturing Co Ltd	2.42	10.14	29.65	Technology
ASML Holding NV	2.38	12.52	32.21	Technology
\ominus Novo Nordisk A/S Class B	2.29	14.81	18.08	Healthcare
Airbus SE	2.23	17.04	20.84	Industrials
Philip Morris International Inc	2.21	19.24	-1.04	Consumer Defensive
€ TotalEnergies SE	1.77	21.01	-6.79	Energy
LVMH Moet Hennessy Louis Vuitton SE	1.60	22.61	27.96	Consumer Cyclical
British American Tobacco PLC	1.50	24.10	-18.77	Consumer Defensive

Total Holdings 273

 \oplus Increase \oplus Decrease 3 New to Portfolio

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American Funds New World R6 RNWGX

Portfolio Manager(s)

· · · · · · · · · · · · · · · · · · ·
Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

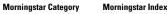
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

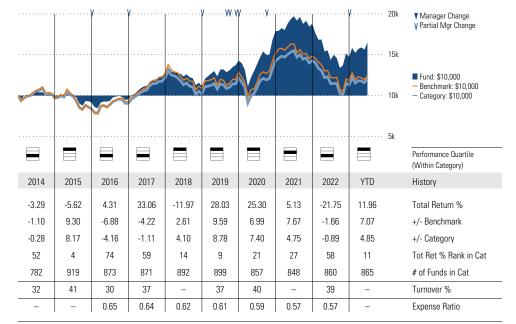
ESG Metrics



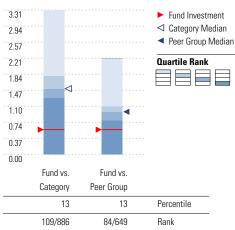


Diversified Emerging Mkts MSCI

MSCI EM NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 3.96 0.46 0.97 Beta 0.85 **R-Squared** 78.63 87.17 Standard Deviation 17 16 17 90 18 62 Sharpe Ratio 0.33 0 13 0.15 Tracking Error 8.38 6.47 Information Ratio 0.43 0.01 Up Capture Ratio 96.76 100.12 80.67 99.16 Down Capture Ratio

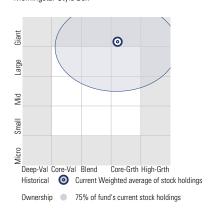
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.17	11.97	13.15
Price/Book Ratio	2.98	1.58	1.85
Geom Avg Mkt Cap \$B	59.03	35.41	43.06
ROE	22.42	16.67	18.25

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American Funds New World R6 RNWGX

Style Analysis as of 06-30-2023 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

-			
-			
	0	50	

Sector Weighting as of 06-30-2023

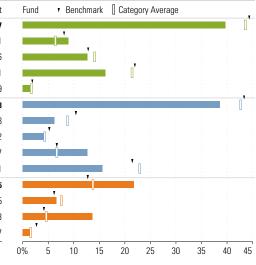
Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	39.70	44.20	43.57
æ.	Basic Materials	8.92	7.96	6.41
~	Consumer Cyclical	12.70	12.68	14.06
ц.	Financial Services	16.15	21.82	21.41
ŵ	Real Estate	1.93	1.74	1.69
w	Sensitive	38.58	43.20	42.68
G	Communication Services	6.20	10.28	8.78
0	Energy	4.09	5.07	4.32
Ф	Industrials	12.70	6.54	6.67
	Technology	15.59	21.31	22.91
	Defensive	21.73	12.60	13.75
F	Consumer Defensive	6.59	6.02	7.55
٠	Healthcare	13.61	4.02	4.63
9	Utilities	1.53	2.56	1.57
-				

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	22.73	3.10
Non-US Stocks	68.10	94.98
Bonds	3.75	0.01
Cash	4.99	1.75
Other	0.43	0.16
Total	100.00	100.00



	Greater Asia	Fund % 38.48	Cat % 75.24	Americas	Fund % 36.40	Cat % 14.67	Greater Europe	Fund % 25.12	Cat % 10.08	Market Maturity	Fund %
	Japan	2.51	0.10	North America	26.68	2.91	United Kingdom	2.38	0.63	Developed Markets	59.04
	Australasia	0.46	0.00	Central/Latin	9.72	11.76	W euro-ex UK	20.00	1.89	Emerging Markets	40.96
	Asia-4 Tigers	6.81	27.46				Emrgng Europe	0.59	1.41	Not Available	0.00
	Asia-ex 4 Tigers	28.70	47.68				Africa	2.15	6.15		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.81	4.81	_	_
∋ Microsoft Corp	2.91	7.72	42.57	Technology
\ni Novo Nordisk A/S Class B	2.17	9.89	18.08	Healthcare
igop Taiwan Semiconductor Manufacturing Co Ltd	2.02	11.91	29.65	Technology
\oplus LVMH Moet Hennessy Louis Vuitton SE	1.82	13.72	27.96	Consumer Cyclical
Kotak Mahindra Bank Ltd	1.61	15.33	1.06	Financial Services
Airbus SE	1.55	16.88	20.84	Industrials
\ni Eli Lilly and Co	1.26	18.13	28.81	Healthcare
Reliance Industries Ltd	1.16	19.30	0.12	Energy
\ominus AIA Group Ltd	1.12	20.42	-7.56	Financial Services

Total Holdings 590

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BlackRock Global Allocation Instl MALOX

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

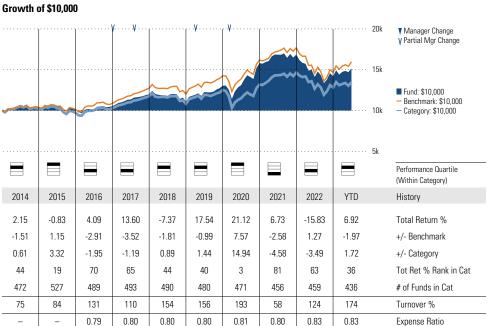
Net Expense: The fund's expense ratio of 0.84 is 24.32% lower than the Global Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	09-30-2022



Morningstar Category

Global Allocation



390

Net Expense 3.67 Fund Investment Category Median 3.26 Peer Group Median 2.85 2.45 Quartile Rank 2.04 1.63 1.22 0.82 0.41 Fund vs Fund vs Category Peer Group 28 54 Percentile 120/436

434

410

27	-	% Rank in Category			
287	-	# of	# of Funds in Category		
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		0.29	-	1.40	
Beta		0.97	-	0.93	
R-Squared		97.22	-	87.46	
Standard Devia	tion	12.70	12.89	12.86	
Sharpe Ratio		0.32	0.31	0.38	
Tracking Error		2.15	-	4.44	
Information Rat	io	0.08	-	0.15	
Up Capture Rat	io	97.77	-	99.51	
Down Capture	Ratio	96.17	-	92.91	
Portfolio M	etrics				
		Fund	Bmark	Cat	

17 55

2.87

3 90

	Price/Earnings Ratio
140/260 Rank	Price/Book Ratio
he category and includes funds with the active vs. passive) and similar share class	Avg Eff Duration

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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17 25

2.45

14.90

2.02

3 42

Morningstar Index

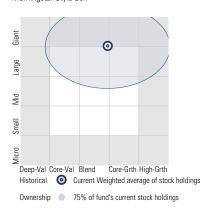
Morningstar Gbl Allocation TR USD

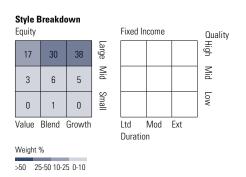
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438

BlackRock Global Allocation Inst MALOX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Top 10 Holdings as of 06-30-2023

0		50

Fund

33.36

5.94

11.72

13.80

1.90

42.73

7.24

8.77

7.98

18.74

23.91

6.26

15.28

2.37

Bmark

33.83

4.75

11.24

14 94

2.90

44.85

6.87

4.55

11.54

21.89

21.33

6.94

11.69

2.70

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

28.38 4.11	11.25 5.74
28.38	11.25
16.02	24.30
19.21	26.48
32.28	32.23
Net %	Cat%
	32.28 19.21

Morningstar Index

Morningstar Gbl Allocation TR USD

Morningstar Category

Global Allocation

Benchmark [] Category Average Cat Fund 39.86 7.92 8.84 11.96 11.14 38.54 5.05 7.91 11.32 14.26 21.60 6.08 9.94 5.58 0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ois 02-May-2025 Pay	05-2025	9.52	9.52	_	_
⊕ 2.720000 02-May-2025 Receive	05-2025	9.25	18.77	-	-
⊕ Ois 02-May-2024 Pay	05-2024	8.01	26.78	-	-
⊕ 2.650000 02-May-2024 Receive	05-2024	7.82	34.60	-	-
€ 4.457500 12-Jul-2024 Receive	07-2024	4.68	39.27	-	_
⊕ Ois 12-Jul-2024 Pay	07-2024	4.67	43.95	-	-
⊕ Ois 02-May-2032 Pay	05-2032	4.34	48.29	-	-
🕀 Japan (Government Of)	03-2023	4.31	52.60	-	-
⊕ 2.650000 02-May-2032 Receive	05-2032	4.15	56.75	-	-
⊕ Ois 02-May-2052 Pay	05-2052	2.98	59.74	_	-

Total Holdings 2292

 \oplus Increase \oplus Decrease otin New to Portfolio

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BlackRock Inflation Protected Bond Instl BPRIX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.38 years.

Style Consistency is not calculated for Fixed Income funds.

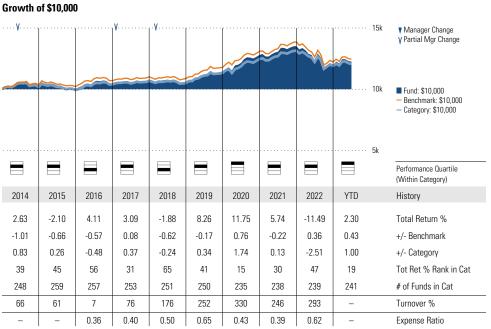
Net Expense: The fund's expense ratio of 0.56 is 5.08% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	09-30-2022



Morningstar Category

Inflation-Protected Bond



1.93

2.08

1 65

3.77

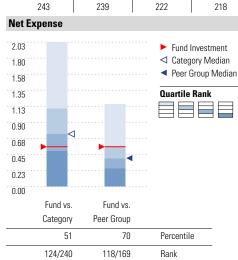
4.70

2.61

2.49

2 17

19



-0.80

-1.40

-1.30

32

0.29

-0.12

0 1 1

42

30	-	% Rank in Category			
155	-	# of Funds in Category			
3-Year Risk I	Metrics				
		Fund	Bmark	Cat	
Alpha		0.42	-	0.39	
Beta		1.02	-	0.90	
R-Squared		99.23	-	93.20	
Standard Deviati	on	7.13	6.94	6.45	
Sharpe Ratio		-0.15	-0.21	-0.12	
Tracking Error		0.65	-	1.94	
Information Ratio)	0.63	-	-0.10	
Up Capture Ratio	I	102.61	-	90.88	
Down Capture Ra	atio	98.09	-	86.78	
Portfolio Me	trics				

Fund Return %

Benchmark Return %

Category Average %

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.39	4.52	5.61
Avg Eff Maturity	8.56	_	6.56

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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-1.56

-1.42

-1 54

70



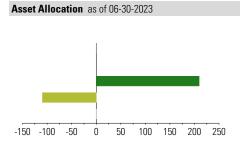
Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond Instl BPRIX

Style Analysis as of 06-30-2023





Sector Weighting as of 06-30-2023

Total	100.00	100.00
Other	-0.03	0.17
Cash	-109.45	0.58
Bonds	209.37	99.25
Non-US Stocks	0.00	-0.02
US Stocks	0.13	0.02
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.97	0.00	93.28
AA	0.09	99.60	0.25
A	0.17	0.00	0.78
BBB	0.38	0.00	1.38
BB	0.02	0.00	1.75
В	0.04	0.00	1.27
Below B	0.02	0.00	0.40
Not Rated	2.31	0.40	0.89

	Fund	Bmark	Cat	Fund	Benchmark	Category Average	
Government	94.16	-	90.80				
Treasury	0.27	-	0.39]			
Inflation - Protected	44.13	-	81.69				0
Agency/Quasi Agency	0.00	-	0.09	0			
Other Government Related	49.76	-	8.63				
Corporate	0.05	-	1.60				
Corporate Bond	0.05	-	1.58	10			
Bank Loan	0.00	-	0.02	0			
Convertible	0.00	-	0.00	0			
Preferred	0.00	-	0.00	0			
Securitized	4.56	-	3.93				
Agency MBS Pass-Through	2.43	-	1.09	0			
Agency MBS ARM	0.00	-	0.00	0			
Agency MBS CMO	0.09	-	0.25	0			
Non-Agency Residential MBS	0.21	-	0.17	0			
Commercial MBS	0.35	-	0.25	0			
Asset-Backed	1.48	-	1.96				
Covered Bond	0.00	-	0.21]			
Municipal	0.00	-	0.06	[
Cash & Equivalents	0.51	-	3.60				
Other	0.72	-	0.02]			

$0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Barclays Capital Us Tips Index (Se	-	100.38	100.38	_
Barclays Capital Us Tips Index (Se	-	100.38	200.77	-
森 Cash Offset	-	97.91	298.68	-
Three-Month Sofr Future Mar 24	-	69.67	368.34	-
⊖ Three-Month Sofr Future Jun 24	-	24.85	393.19	-
⊕ Oct23 Sfrz3 P @ 95.625	_	21.71	414.90	-
⊖ Oct23 Sfrz3 P @ 95.375	-	20.54	435.45	-
⊖ Oct23 Sfrz3 P @ 95.25	-	11.89	447.33	-
⊕ Oct23 Sfrz3 P @ 95	-	10.63	457.96	-
\odot Three Month SONIA Index Future June 24	09-2024	8.46	466.42	-

Total Holdings 328

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.26 years.

Style Consistency is not calculated for Fixed Income funds.

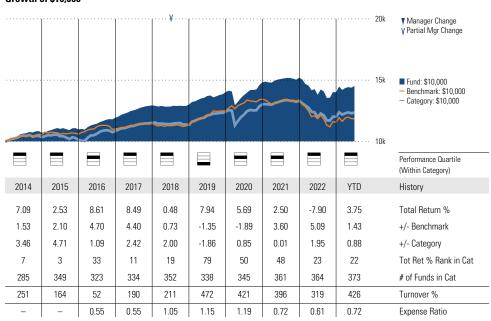
Net Expense: The fund's expense ratio of 0.61 is 36.46% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Bloomberg US Universal TR USD





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

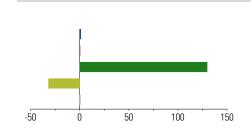
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PIMCO Income I2 PONPX

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.99	67.64	23.08
AA	4.79	3.23	4.30
A	4.16	10.03	8.85
BBB	14.85	10.89	23.74
BB	14.13	3.19	17.69
В	4.43	3.64	12.71
Below B	8.66	1.38	4.11
Not Rated	0.00	0.00	5.51



Asset Allocation as of 06-30-2023

Asset Class Net % Cat% US Stocks 1.15 1.07 Non-US Stocks 0.36 0.12 Bonds 129.67 95.94 Cash -31.68 0.73 Other 0.52 2.16 Total 100.00 100.00

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 06-30-2023 Benchmark [] Category Average Fund Bmark Cat Fund Government 27.36 29.85 3.37 9.36 Π Treasurv _ Inflation - Protected 1.48 0.61 0.18 0.63 [] Agency/Quasi Agency Other Government Related 22.33 19.25 Corporate 5.98 37.13 _ Corporate Bond 4.47 31.86 Π 1.18 Bank Loan _ 2.97 Convertible 0.04 0.69 Preferred 0 29 1 _ 1.61 Securitized 14.33 23.52 _ 0 Agency MBS Pass-Through 2.28 7.89 Agency MBS ARM 0.00 0.01 Π Agency MBS CMO 0.25 1.31 Non-Agency Residential MBS 3.61 1.05 Commercial MBS 0.02 2.38 Π Asset-Backed 8 17 10.88 _ Covered Bond 0.00 0.00 0 Municipal 0.03 _ 0.30 **Cash & Equivalents** 29.48 8.67 _ Other 22.36 _ 0.53 0% 5 10 15 20 25 30 35 40

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	29.18	29.18	_
な Cash Offset	-	15.55	44.73	-
IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay	11-2023	14.02	58.75	-
IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive	11-2023	13.58	72.32	-
\ominus 10 Year Treasury Note Future Mar 23	03-2023	9.32	81.64	-
	03-2029	9.16	90.80	_
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	9.14	99.94	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	9.12	109.07	-
HRS EUR 2.95000 10/27/22-6Y* LCH Receive	03-2029	9.04	118.10	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.45	126.55	-

Total Holdings 7956

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

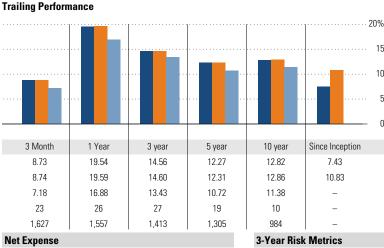
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

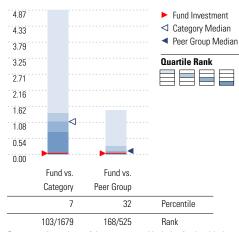
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -0.66 1 00 0.94 Beta 100.00 **R-Squared** 94.49 Standard Deviation 18 19 18 19 17 67 Sharpe Ratio 0 75 0 75 0.68 Tracking Error 0.01 3.87 Information Ratio -4.97 -1.22 Up Capture Ratio 99.93 92.67 Down Capture Ratio 100.07 95.01

Total Return %

as of 06-30-2023 Fund

Benchmark

Average annual, if greater than 1 year

Category

15

10

5

Λ

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22.85 22 84 21.76 Price/Book Ratio 4.02 4.02 4.30 Geom Avg Mkt Cap \$B 223.38 223 20 261.92 ROE 29.43 29.42 28.63

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Morningstar Index

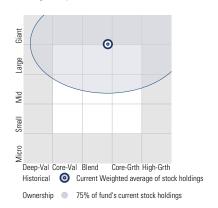
Morningstar Category

Large Blend

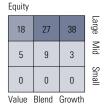
S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.69	7.69	49.65	Technology
€ Microsoft Corp	6.79	14.48	42.57	Technology
€ Amazon.com Inc	3.12	17.61	55.19	Consumer Cyclical
€ NVIDIA Corp	2.81	20.41	189.52	Technology
\oplus Alphabet Inc Class A	1.91	22.32	35.67	Communication Svc
\oplus Tesla Inc	1.89	24.21	112.51	Consumer Cyclical
$oldsymbol{eta}$ Meta Platforms Inc Class A	1.70	25.91	138.47	Communication Svc
\ni Alphabet Inc Class C	1.66	27.57	36.33	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.63	29.20	10.39	Financial Services
\oplus UnitedHealth Group Inc	1.20	30.40	-8.68	Healthcare
∋ Exxon Mobil Corp	1.16	31.57	-1.12	Energy
🕀 Johnson & Johnson	1.15	32.72	-4.99	Healthcare
	1.14	33.86	9.95	Financial Services
$oldsymbol{eta}$ Visa Inc Class A	1.02	34.88	14.74	Financial Services
\oplus Eli Lilly and Co	0.99	35.88	28.81	Healthcare

Total Holdings 508

 \oplus Increase \oplus Decrease R New to Portfolio



Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

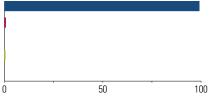
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

27.54

2.28

10.82

11.95

2.49

49.78

8.39

4.12

8.34

28.93

22.69

6.63

13.48

2.58

Bmark

27.56

2.28

10.82

11.97

2.49

49.76

8.39

4.11

8.35

28.91

22.68

6.62

13.48

2.58

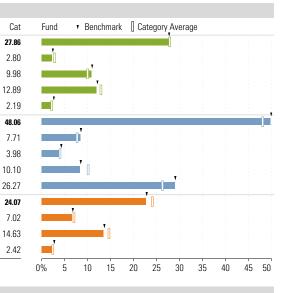
Asset Class Net % Cat% **US Stocks** 99.08 94.95 Non-US Stocks 2.96 0.54 Bonds 0.00 0.16 Cash 0.39 0.86 0.00 Other 1.05 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend





Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.36 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

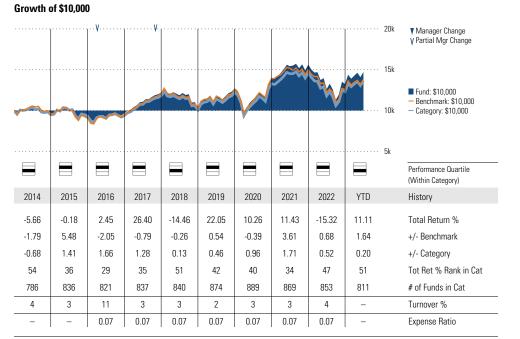
Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

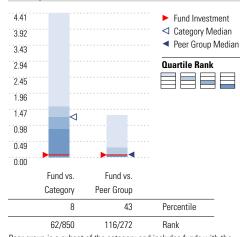
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

22								
463	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		1.22	-	0.56				
Beta		1.09	-	1.04				
R-Squared		96.59	-	93.50				
Standard Devia	ition	18.92	17.05	18.28				
Sharpe Ratio		0.47	0.40	0.42				
Tracking Error		3.82	-	4.68				
Information Rat	tio	0.47	-	0.18				
Up Capture Rat	io	113.99	_	106.88				
Down Capture	Ratio	109.86	-	105.69				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.43	13.32	13.48
Price/Book Ratio	1.58	1.69	1.77
Geom Avg Mkt Cap \$B	30.17	43.39	51.74
ROE	16.76	17.67	19.85

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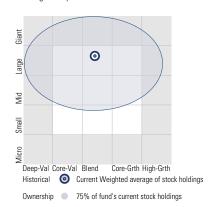


Morningstar Category Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 06-30-2023 Morningstar Style Box™





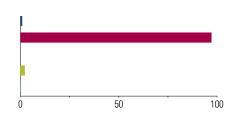


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2023

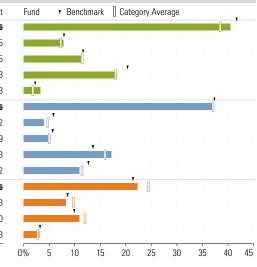


Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat
Դ	Cyclical	40.49	41.54	38.46
æ.	Basic Materials	7.79	7.75	7.25
æ	Consumer Cyclical	11.20	11.48	11.45
ц р	Financial Services	18.22	20.19	17.98
ŵ	Real Estate	3.28	2.12	1.78
\sim	Sensitive	37.27	37.19	37.06
g	Communication Services	3.97	5.69	4.72
•	Energy	5.22	5.54	4.99
Ф	Industrials	17.13	13.43	15.93
	Technology	10.95	12.53	11.42
	Defensive	22.24	21.26	24.46
F	Consumer Defensive	8.27	8.45	9.73
٠	Healthcare	10.90	9.75	12.00
9	Utilities	3.07	3.06	2.73

Asset Class	Net %	Cat%
US Stocks	0.73	3.13
Non-US Stocks	97.07	94.02
Bonds	0.00	0.19
Cash	2.05	1.26
Other	0.15	1.40
Total	100.00	100.00



	Greater Asia	Fund % 36.07	Cat % 35.44	Americas	Fund % 10.29	Cat % 8.59	Greater Europe	Fund % 53.63	Cat % 55.97	Market Maturity	Fund %
	Japan	21.11	18.32	North America	10.26	7.30	United Kingdom	12.23	13.49	Developed Markets	99.45
	Australasia	6.91	5.01	Central/Latin	0.03	1.29	W euro-ex UK	40.51	41.42	Emerging Markets	0.55
	Asia-4 Tigers	7.86	6.74				Emrgng Europe	0.32	0.07	Not Available	0.00
	Asia-ex 4 Tigers	0.19	5.37				Africa	0.57	0.99		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 06-30-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Nestle SA	1.50	1.50	3.18	Consumer Defensive
\ni Slcmt1142	1.36	2.86	-	-
ightarrow ASML Holding NV	1.34	4.20	32.21	Technology
Samsung Electronics Co Ltd	1.22	5.42	-	Technology
	1.18	6.60	18.08	Healthcare
€ LVMH Moet Hennessy Louis Vuitton SE	1.09	7.69	27.96	Consumer Cyclical
🕀 AstraZeneca PLC	0.99	8.68	1.97	Healthcare
	0.99	9.67	-2.58	Healthcare
\ni Shell PLC	0.95	10.62	2.73	Energy
	0.95	11.57	11.50	Healthcare

Total Holdings 4054

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Vanguard Growth Index Admiral VIGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.52 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

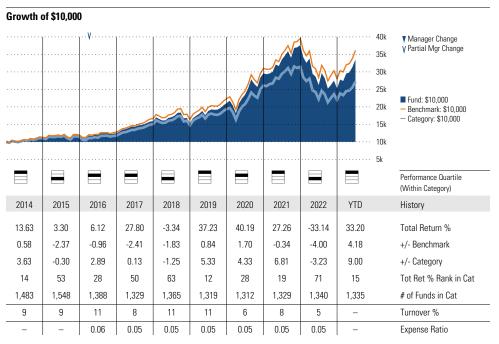
Net Expense: The fund's expense ratio of 0.05 is
 94.68% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

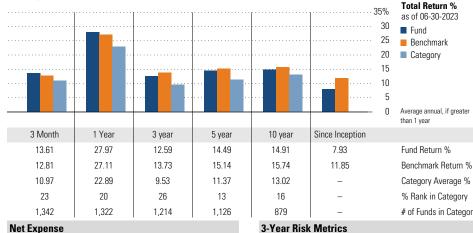
Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

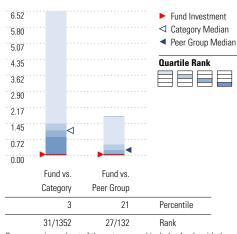


Morningstar Category

Large Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

13.02	_	Gale	loiy Average	/0
16	-	% Ra	nk in Catego	ry
879	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-1.48	-	-3.58
Beta		1.05	-	0.96
R-Squared		99.26	-	91.90
Standard Devia	tion	22.80	21.72	21.83
Sharpe Ratio		0.57	0.63	0.45
Tracking Error		2.20	-	6.22
Information Rat	tio	-0.52	-	-0.83
Up Capture Rat	io	101.26	-	87.53
Down Capture	Ratio	105.61	-	98.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.05	32.61	30.03
Price/Book Ratio	8.72	10.75	7.61
Geom Avg Mkt Cap \$B	394.17	388.64	383.45
ROF	34 04	37 07	35 10

Deutelle Metale

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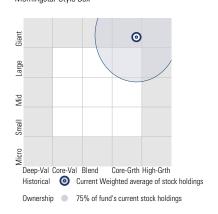


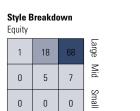
Morningstar Index

Russell 1000 Growth TR USD

Vanguard Growth Index Admiral VIGAX

Style Analysis as of 06-30-2023 Morningstar Style Box™







>50 25-50 10-25 0-10

Value Blend Growth

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Apple Inc	13.80	13.80	49.65	Technology
⊖ Microsoft Corp	12.06	25.86	42.57	Technology
\oplus Amazon.com Inc	5.41	31.27	55.19	Consumer Cyclical
● NVIDIA Corp	4.73	36.01	189.52	Technology
\ominus Alphabet Inc Class A	3.39	39.39	35.67	Communication Svc
\oplus Tesla Inc	3.36	42.75	112.51	Consumer Cyclical
\oplus Meta Platforms Inc Class A	3.02	45.77	138.47	Communication Svc
⇒ Alphabet Inc Class C	2.88	48.65	36.33	Communication Svc
\ominus Eli Lilly and Co	1.91	50.56	28.81	Healthcare
\ominus Visa Inc Class A	1.77	52.33	14.74	Financial Services
⊖ Mastercard Inc Class A	1.58	53.91	13.43	Financial Services
\ominus The Home Depot Inc	1.49	55.40	-0.33	Consumer Cyclical
⊖ Costco Wholesale Corp	1.14	56.54	18.36	Consumer Defensive
€ Adobe Inc	1.07	57.61	45.30	Technology
∋ McDonald's Corp	1.04	58.64	14.39	Consumer Cyclical

Total Holdings 238

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Morningstar Category **Morningstar Index** Large Growth

Russell 1000 Growth TR USD

Asset Class	Net %	Cat%
US Stocks	99.61	92.58
Non-US Stocks	0.18	4.94
Bonds	0.00	0.00
Cash	0.21	1.53
Other	0.00	0.96
Total	100.00	100.00

Fund Bmark Դ Cyclical 26.33 23.59 æ. Basic Materials 1.78 0.64 Consumer Cyclical 16.65 15.93 aial C. E 00 0.05

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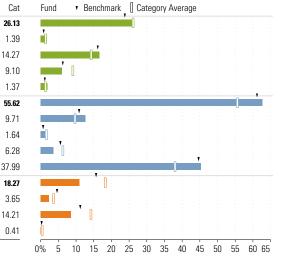
100

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Ó

ц.	Financial Services	5.96	6.05	9.10
ŵ	Real Estate	1.94	0.97	1.37
₩ r	Sensitive	62.74	60.96	55.62
	Communication Services	12.63	10.66	9.71
0	Energy	1.17	0.49	1.64
Ф	Industrials	3.62	5.37	6.28
	Technology	45.32	44.44	37.99
-	Defensive	10.92	15.46	18.27
E	Consumer Defensive	2.31	4.42	3.65
٠	Healthcare	8.61	10.98	14.21
,	Utilities	0.00	0.06	0.41



Vanguard Interm-Term Bond Index Adm VBILX

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.19 years.

Style Consistency is not calculated for Fixed Income funds.

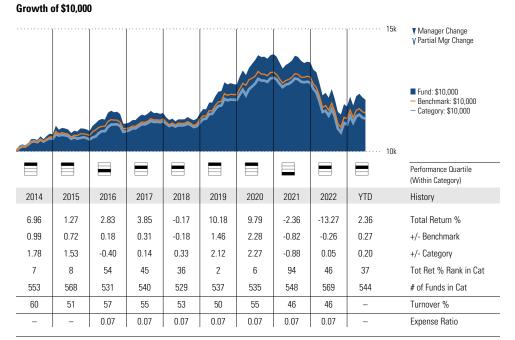
Net Expense: The fund's expense ratio of 0.07 is 87.27% lower than the Intermediate Core Bond category average.

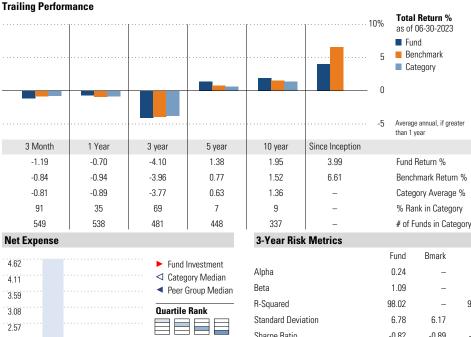
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
ESG Commitment	1-Low	02-15-2022





2.05 1.54 1.03 0.51 0.00 Fund vs Fund vs Peer Group Category 13 55 Percentile

33/	-	# OT F	unds in Cate	gory
3-Year Risk M	etrics			
		Fund	Bmark	Cat
Alpha		0.24	-	0.13
Beta		1.09	-	0.98
R-Squared		98.02	-	96.63
Standard Deviation	ı	6.78	6.17	6.16
Sharpe Ratio		-0.82	-0.89	-0.86
Tracking Error		1.10	-	1.01
Information Ratio		-0.12	-	-0.01
Up Capture Ratio		116.29	-	98.61
Down Capture Rat	io	111.08	-	97.19
Portfolio Metr	ics			
		Fund	Bmark	Cat
Avg Eff Duration		6.31	4.43	6.10
Avg Eff Maturity		7.20	_	8.59

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

88/160

Rank

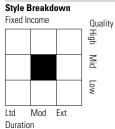
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70/569



Vanguard Interm-Term Bond Index Adm VBILX

Style Analysis as of 06-30-2023



0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.18
Non-US Stocks	0.00	0.01
Bonds	99.78	96.37
Cash	0.17	2.44
Other	0.05	0.99
Total	100.00	100.00

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Intermediate Core Bond

Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	51.91
AA	2.40	74.59	10.82
А	16.86	10.82	23.19
BBB	21.07	8.32	12.64
BB	0.00	0.28	0.44
В	0.00	0.00	0.25
Below B	0.00	0.00	0.08
Not Rated	-0.03	2.46	0.67

	Fund	Bmark	Cat	Fur	nd	۲	Benc	hmark	: []	Cateç	gory A	vera	je			
Government	60.64	-	32.50		-						0					
Treasury	56.97	_	26.37					-)				-		-	
Inflation – Protected	0.00	-	1.51	10												
Agency/Quasi Agency	1.70	-	1.21	0												
Other Government Related	1.97	_	3.41		0											
Corporate	38.60	-	24.78		-											
Corporate Bond	38.52	-	24.69		-				0							
Bank Loan	0.00	-	0.02	0												
Convertible	0.08	-	0.00	0												
Preferred	0.00	-	0.07	0												
Securitized	0.10	-	35.88								0					
Agency MBS Pass-Through	0.00	-	27.58							0						
Agency MBS ARM	0.00	-	0.19	0												
Agency MBS CMO	0.00	_	1.33	[
Non-Agency Residential MBS	0.00	-	0.13	[]												
Commercial MBS	0.00	-	0.55	0												
Asset-Backed	0.10	-	6.10													
Covered Bond	0.00	-	0.00	0												
Municipal	0.47	-	0.75	0												
Cash & Equivalents	0.17	-	4.75	į.	0											
Other	0.00	-	1.32	[]												
				0%	5	10	15	20	25	30	35	40	45	50	55	60 65

Top 10 Holdings as of 06-30-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Notes	-	2.31	2.31	_
① United States Treasury Notes	_	2.25	4.56	-
① United States Treasury Notes	_	2.24	6.79	-
① United States Treasury Notes	_	2.16	8.96	-
United States Treasury Notes	-	2.10	11.06	-
United States Treasury Notes	-	2.06	13.12	-
United States Treasury Notes	_	2.00	15.13	-
United States Treasury Notes	_	1.94	17.07	-
United States Treasury Notes	_	1.91	18.98	-
United States Treasury Notes	_	1.88	20.86	-

Total Holdings 2173

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

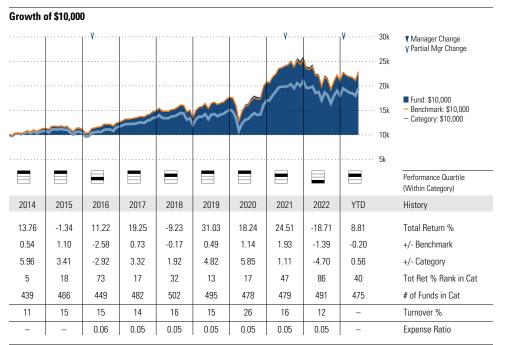
Net Expense: The fund's expense ratio of 0.05 is
 94.12% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

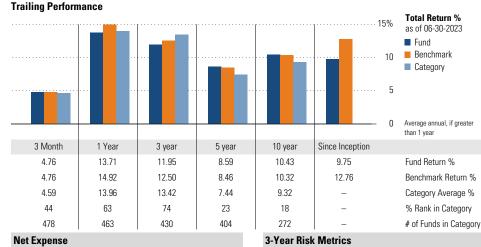
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

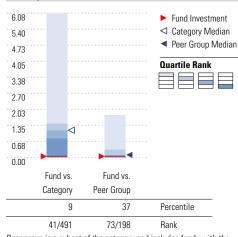
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Mid-Cap Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

1			0 /
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.40	-	0.81
Beta	0.99	-	0.97
R-Squared	99.46	-	92.83
Standard Deviation	19.19	19.29	19.55
Sharpe Ratio	0.60	0.62	0.64
Tracking Error	1.42	-	5.22
Information Ratio	-0.39	-	0.07
Up Capture Ratio	98.44	-	98.14
Down Capture Ratio	99.96	-	95.34
Portfolio Motrico			

Portiono wietrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.26	16.94	15.59
Price/Book Ratio	2.90	2.69	2.60
Geom Avg Mkt Cap \$B	24.88	18.19	11.07
ROE	17.69	16.85	20.82

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Morningstar Category Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

36.22

4.81

11.00

12.37

8.04

42.82

3.70

4.69

17.99

16.44

20.95

3.64

11.89

5.42

Fund

34.60

4.86

9.61

11 64

8.49

42.30

3.93

4.37

15.62

18.38

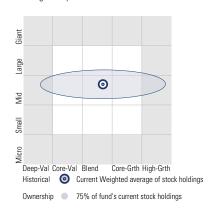
23.10

4.15

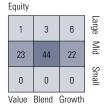
12.27

6.68

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Amphenol Corp Class A	0.79	0.79	12.12	Technology
⇒ DexCom Inc	0.78	1.58	13.48	Healthcare
\ominus Motorola Solutions Inc	0.77	2.35	14.49	Technology
⊖ Microchip Technology Inc	0.77	3.12	28.59	Technology
€ Arthur J. Gallagher & Co	0.74	3.86	17.04	Financial Services
🕀 TransDigm Group Inc	0.73	4.59	42.01	Industrials
⇒ PACCAR Inc	0.69	5.28	27.54	Industrials
⊖ Cintas Corp	0.67	5.95	10.58	Industrials
⊖ IQVIA Holdings Inc	0.65	6.61	9.70	Healthcare
\ominus Carrier Global Corp Ordinary Shares	0.65	7.26	21.41	Industrials
⊖ Nucor Corp	0.65	7.91	25.18	Basic Materials
○ ON Semiconductor Corp	0.64	8.55	51.64	Technology
➔ PG&E Corp	0.64	9.19	6.27	Utilities
€ Realty Income Corp	0.63	9.82	-3.34	Real Estate
Welltower Inc	0.63	10.45	25.26	Real Estate

Total Holdings 345

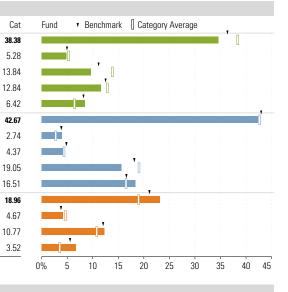
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 Morningstar Category
 Morningstar Index

 Mid-Cap Blend
 Russell Mid Cap TR USD

Asset Class	Net %	Cat%
US Stocks	97.89	95.53
Non-US Stocks	1.41	2.68
Bonds	0.00	0.06
Cash	0.70	1.33
Other	0.00	0.39
Total	100.00	100.00



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.15 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 91.43 % of the time over the past three years.

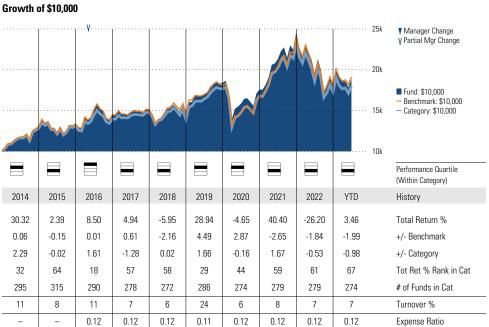
Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

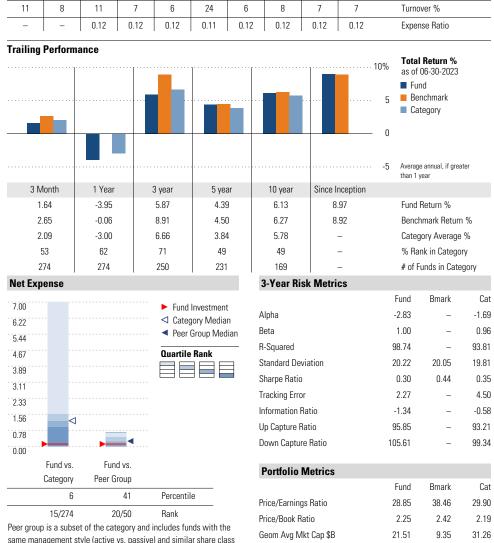
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Real Estate

Morningstar Category



ROE

same management style (active vs. passive) and similar share class characteristics.

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9.56

15.54

14.13

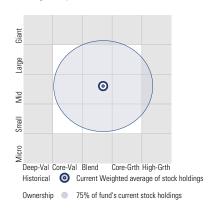
Morningstar Index

S&P United States REIT TR USD

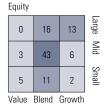
			•	•				•	•		•	•		•	
Updated															

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings on of 06 20 2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Vanguard Real Estate II Index	12.52	12.52	_	_
\ominus Prologis Inc	7.44	19.96	10.33	Real Estate
⊖ American Tower Corp	5.93	25.89	-6.98	Real Estate
⊖ Equinix Inc	4.81	30.71	20.72	Real Estate
\ominus Crown Castle Inc	3.24	33.95	-13.69	Real Estate
\ominus Public Storage	3.03	36.98	6.31	Real Estate
\ominus Realty Income Corp	2.59	39.58	-3.34	Real Estate
⇒ Welltower Inc	2.54	42.12	25.26	Real Estate
\ominus Simon Property Group Inc	2.40	44.52	1.40	Real Estate
\oplus CoStar Group Inc	2.38	46.90	15.17	Real Estate
⊖ Digital Realty Trust Inc	2.07	48.96	16.00	Real Estate
\ominus VICI Properties Inc Ordinary Shares	1.80	50.77	-0.59	Real Estate
\ominus AvalonBay Communities Inc	1.74	52.51	19.22	Real Estate
\ominus SBA Communications Corp Class A	1.65	54.15	-16.71	Real Estate
⊖ CBRE Group Inc Class A	1.65	55.80	4.87	Real Estate

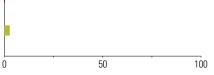
Total Holdings 169

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 06-30-2023

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(...

Asset Class Net % Cat% US Stocks 82.54 97.44 Non-US Stocks 0.02 1.21 Bonds 0.00 3.38 Cash 2.54 0.83 Other 0.00 12.05 Total 100.00 100.00

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
• Cyclical	99.11	99.13	99.21	_		
Basic Materials	0.00	0.00	0.05	0		
Consumer Cyclical	0.00	0.13	1.60	10		
Financial Services	0.00	0.00	0.30	Ó		
Real Estate	99.11	99.00	97.26			
Sensitive	0.89	0.87	0.72	0		
Communication Services	0.81	0.00	0.20	İ		
Energy	0.00	0.00	0.04			
Industrials	0.00	0.87	0.26	ľ		
Technology	0.08	0.00	0.22	ĺ		
Defensive	0.00	0.00	0.07	ĺ		
Consumer Defensive	0.00	0.00	0.00			
Healthcare	0.00	0.00	0.01	ĺ		
Utilities	0.00	0.00	0.06	Í.		

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

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Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.51 years.

Style: The fund has landed in its primary style box — Small Growth ---- 71.88 % of the time over the past three years.

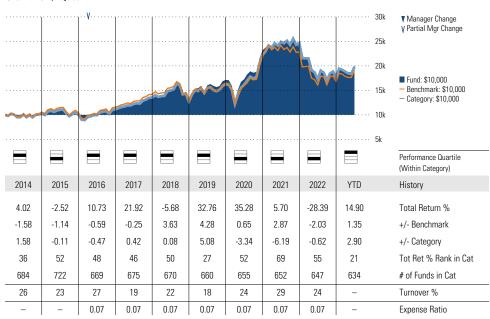
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

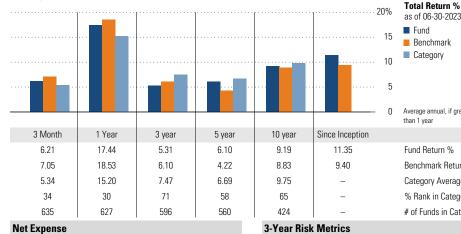
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Alpha

Beta

R-Squared

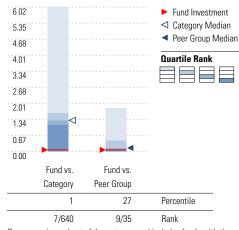
Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.37 0.92 0.93 0.93 95.42 89.28 21 40 22 51 22 20 0.27 0.30 0.33 4.85 7.54 -0.16 0.05 96.96 97.66 Down Capture Ratio 99.23 95.95 **Portfolio Metrics** Rmort Cat

as of 06-30-2023

	Fund	Billark	Gal
Price/Earnings Ratio	23.16	19.60	23.17
Price/Book Ratio	3.69	3.99	3.97
Geom Avg Mkt Cap \$B	5.78	2.69	5.20
ROE	10.06	7.12	16.08

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Morningstar Category Small Growth

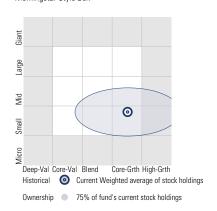
Russell 2000 Growth TR USD

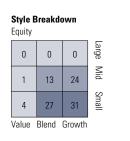
Morningstar Index

Growth of \$10,000

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	2.47	2.47	_	_
\ominus Fair Isaac Corp	0.91	3.37	35.19	Technology
\ominus Targa Resources Corp	0.81	4.19	4.69	Energy
\ominus Exact Sciences Corp	0.80	4.99	89.66	Healthcare
⊖ Entegris Inc	0.78	5.77	69.26	Technology
€ PTC Inc	0.76	6.53	18.54	Technology
\ominus Liberty Formula One Group Registered Shs Series -C- Formula One	0.70	7.22	25.93	Communication Svc
\ominus Deckers Outdoor Corp	0.66	7.88	32.19	Consumer Cyclical
\ominus Graco Inc	0.65	8.53	29.08	Industrials
\oplus Axon Enterprise Inc	0.65	9.18	17.59	Industrials
⊖ Lattice Semiconductor Corp	0.62	9.81	48.07	Technology
\ominus Bio-Techne Corp	0.61	10.41	-1.32	Healthcare
\ominus Nordson Corp	0.60	11.02	4.95	Industrials
\ominus Watsco Inc Class A	0.60	11.62	54.92	Industrials
\ominus Penumbra Inc	0.59	12.21	54.66	Healthcare

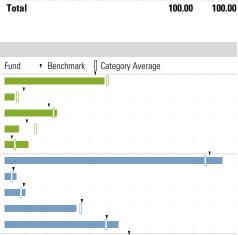
Total Holdings 656

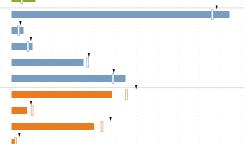
⊕ Increase ⊖ Decrease 🕸 New to Portfolio

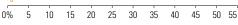
50 100 0 Sector Weighting as of 06-30-2023

Asset Allocation as of 06-30-2023

		Fund	Bmark	Cat	I
Դ	Cyclical	23.91	21.51	24.57	ļ
æ.	Basic Materials	2.28	4.41	3.05	
~	Consumer Cyclical	12.48	10.42	11.68	
ц.	Financial Services	3.43	5.14	7.41	j
ŵ	Real Estate	5.72	1.54	2.43	ļ
\sim	Sensitive	52.08	48.87	48.00	
g	Communication Services	2.86	1.92	1.66	į
•	Energy	4.91	4.42	3.89	į
Ф	Industrials	17.14	18.29	18.21	
	Technology	27.17	24.24	24.24	
	Defensive	24.01	29.60	27.43	
F	Consumer Defensive	3.67	4.46	4.89	ļ
٠	Healthcare	19.69	23.48	21.60	
2	Utilities	0.65	1.66	0.94	ļ
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Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Total	100.00	100.00
Other	0.00	1.55
Cash	2.66	2.39
Bonds	0.00	0.02
Non-US Stocks	0.65	4.70
US Stocks	96.68	91.33
Asset Class	Net %	Cat%

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

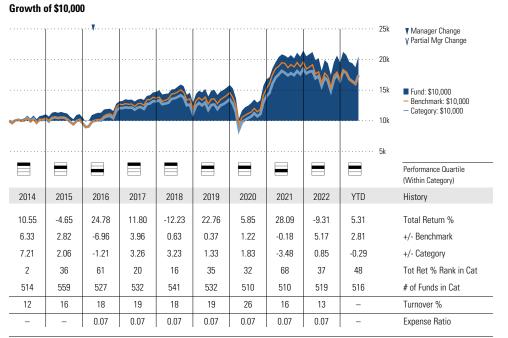
Net Expense: The fund's expense ratio of 0.07 is 93.75% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Morningstar Category

Small Value





3.61 Fund Investment Category Median 3.2 Peer Group Median 2.81 2.41 Quartile Rank 2.01 1.60 1.20 0.80 0.40 Fund vs Fund vs Peer Group Category 2 19 Percentile 8/522 9/48 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 15 Benchmark Category 10 5 Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 3.26 3.22 0.93 0.95 96.83 93.19 21.35 22.66 22.34 0.81 0.67 0.79 4.14 5.93 0.64 0.50 98.72 100.18 89.08 90.57

Total Return %

as of 06-30-2023

20%

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.69	8.49	10.20
Price/Book Ratio	1.65	1.20	1.45
Geom Avg Mkt Cap \$B	5.16	1.80	4.13
BOF	16.17	7.82	16.17

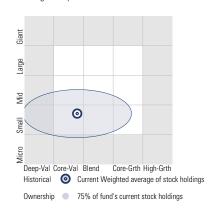
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Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 06-30-2023 Morningstar Style Box™





Value Blend Growth

Weight %

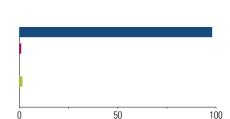
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	1.28	1.28	_	_
∋ Builders FirstSource Inc	0.64	1.92	109.62	Industrials
∋ IDEX Corp	0.60	2.52	-5.18	Industrials
igodolog Reliance Steel & Aluminum Co	0.59	3.10	35.15	Basic Materials
∋ Atmos Energy Corp	0.57	3.68	5.13	Utilities
\ominus Booz Allen Hamilton Holding Corp Class A	0.54	4.22	7.22	Industrials
\ni Bunge Ltd	0.52	4.74	-4.18	Consumer Defensive
\supset Jabil Inc	0.50	5.24	58.49	Technology
ightarrow Carlisle Companies Inc	0.48	5.72	9.50	Industrials
igap First Citizens BancShares Inc Class A	0.48	6.20	69.44	Financial Services
\ominus Kimco Realty Corp	0.45	6.65	-4.72	Real Estate
igodolog Gaming and Leisure Properties Inc	0.44	7.10	-3.72	Real Estate
➔ AECOM	0.43	7.53	0.14	Industrials
⊖ Owens-Corning Inc	0.43	7.96	54.21	Industrials
\ominus RPM International Inc	0.43	8.39	-7.06	Basic Materials

Total Holdings 878

 \oplus Increase \oplus Decrease R New to Portfolio



Fund

48.44

5.86

13.62

18.60

10.36

36.29

2.06

4.62

21.90

7.71

15.27

4.39

6.43

4.45

Bmark

49.32

4.84

10.57

20.94

12.97

32.56

2.58

8.57

13.42

7.99

18.11

3.51

10.22

4.38

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class	Net %	Cat%
US Stocks	97.91	93.02
Non-US Stocks	0.72	3.32
Bonds	0.00	0.02
Cash	1.37	3.66
Other	0.00	-0.01
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

Benchmark [] Category Average Cat Fund 49.37 6.25 14.73 21 71 6.68 37.54 2.01 6.53 18.73 10.27 13.10 4.22 6.02 2.86 0% 10 15 20 25 30 35 40 45 50 5

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Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.52 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.38% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

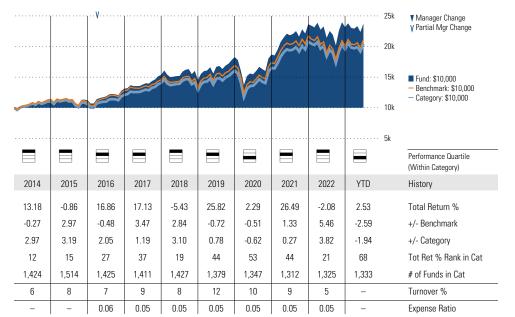
Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



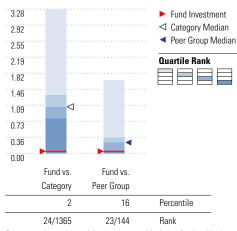


Large Value

Morningstar Index Russell 1000 Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		15	Ber	ichmark	
		10	Cat	egory	
		5			
		0	Average than 1 y	annual, if grea ear	ter
10 year	Since Inception				
10.48	7.04		Fund F	leturn %	
9.22	11.57		Bench	mark Return	%
9.11	-		Categ	ory Average	%
15	-		% Rar	ık in Catego	ry
890	-		# of Fu	inds in Cate	gory
3-Year Risk	Metrics				
		F	und	Bmark	Cat
Alpha		1	.55	-	0.62
Beta		C).95	-	0.98
R-Squared		97	7.89	-	94.06
Standard Devia	ation	16	6.78	17.45	17.61
Sharpe Ratio		C).84	0.76	0.77
Tracking Error		2	2.58	-	4.34
Information Ra	tio	C).42	-	0.04
Up Capture Rat	tio	98	3.05	-	98.27
Down Capture	Ratio	91	.80	-	95.82
Portfolio M	etrics				
		F	und	Bmark	Cat
Price/Earnings	Ratio	16	6.44	16.03	15.47
Dring (Dool (Dot	io	-	0 10	2.24	2 40

Total Return %

as of 06-30-2023 Fund

20%

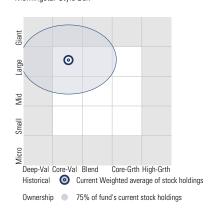
Price/Earnings Ratio	16.44	16.03	15.47
Price/Book Ratio	2.48	2.24	2.40
Geom Avg Mkt Cap \$B	102.95	67.79	119.72
ROE	22.10	17.25	22.08

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Vanguard Value Index Adm VVIAX

Style Analysis as of 06-30-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber \in \mathbb{B} $ Berkshire Hathaway Inc Class B	3.66	3.66	10.39	Financial Services
ightarrow UnitedHealth Group Inc	2.63	6.29	-8.68	Healthcare
∋ Exxon Mobil Corp	2.55	8.84	-1.12	Energy
∋ Johnson & Johnson	2.53	11.37	-4.99	Healthcare
∋ JPMorgan Chase & Co	2.50	13.87	9.95	Financial Services
🕀 Broadcom Inc	2.13	15.99	56.78	Technology
igodolog Procter & Gamble Co	2.10	18.10	1.34	Consumer Defensive
Đ Merck & Co Inc	1.72	19.82	5.32	Healthcare
Đ Chevron Corp	1.67	21.48	-10.65	Energy
$oldsymbol{ heta}$ PepsiCo Inc	1.50	22.98	3.86	Consumer Defensive
∋ AbbVie Inc	1.40	24.38	-14.80	Healthcare
i Coca-Cola Co	1.38	25.76	-3.88	Consumer Defensive
€ Walmart Inc	1.37	27.13	11.66	Consumer Defensive
Đ Pfizer Inc	1.22	28.35	-26.81	Healthcare
Example 3 Bank of America Corp	1.14	29.49	-12.05	Financial Services

Asset Allocation as of 06-30-2023

Sector Weighting as of 06-30-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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€ Cyclical

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Energy

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Utilities

50

Fund

28.70

2.79

3.16

19.67

3.08

34.68

3.25

7.58

13.85

10.00

36.61

11.58

19.48

5.55

Bmark

34.08

4.33

5.64

1912

4.99

36.67

5.20

7.98

13.18

10.31

29.26

8.24

15.88

5.14

100

Total Holdings 346

 \oplus Increase \oplus Decrease 🕸 New to Portfolio





 Morningstar Category
 Morningstar Index

 Image Large Value
 Russell 1000 Value TR USD

Asset Class Net % Cat% US Stocks 99.09 91.60 Non-US Stocks 0.78 5.75 Bonds 0.00 0.14 Cash 0.13 1.28 0.00 Other 1.25 Total 100.00 100.00

