American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Allie-Marie i etersori since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.68 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.09% lower than the Large Growth category average.

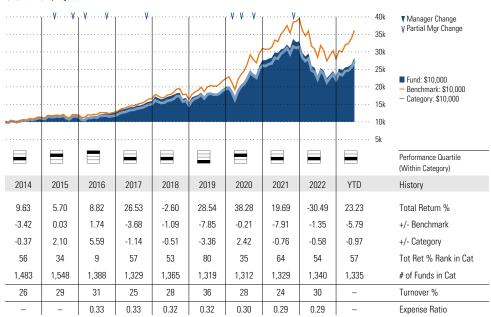
Morningstar Investment Management LLC Analysis

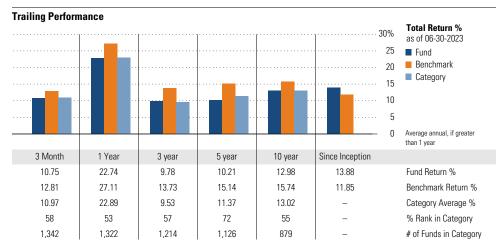
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

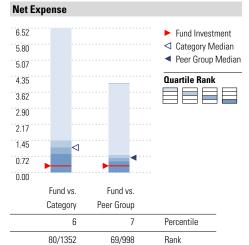
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-2.64	_	-3.58
Beta	0.93	_	0.96
R-Squared	94.26	_	91.90
Standard Deviation	20.69	21.72	21.83
Sharpe Ratio	0.48	0.63	0.45
Tracking Error	5.22	_	6.22
Information Ratio	-0.76	_	-0.83
Up Capture Ratio	83.40	_	87.53
Down Capture Ratio	89.67	_	98.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.32	32.61	30.03
Price/Book Ratio	4.92	10.75	7.61
Geom Avg Mkt Cap \$B	139.44	388.64	383.45
ROE	23.84	37.07	35.10



American Funds Growth Fund of Amer R6 RGAGX

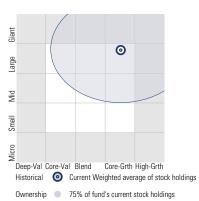
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

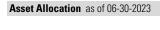
Equity

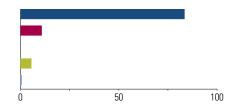
7	24	44	Large
4	8	10	Mid
1	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.50	0.96
Cash	5.42	1.53
Bonds	0.00	0.00
Non-US Stocks	10.69	4.94
US Stocks	83.39	92.58
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	29.32	23.59	26.13	
A	Basic Materials	2.39	0.64	1.39	
A	Consumer Cyclical	18.79	15.93	14.27	
	Financial Services	8.00	6.05	9.10	
ŵ	Real Estate	0.14	0.97	1.37	
W	Sensitive	53.40	60.96	55.62	
	Communication Services	12.61	10.66	9.71	
ð	Energy	4.33	0.49	1.64	
Ф	Industrials	10.76	5.37	6.28	
	Technology	25.70	44.44	37.99	
→	Defensive	17.28	15.46	18.27	
Ħ	Consumer Defensive	2.80	4.42	3.65	
+	Healthcare	13.70	10.98	14.21	
•	Utilities	0.78	0.06	0.41	
					0% 5 10 15 20 25 30 35 40 45 50 55 60 6

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.82	5.82	42.57	Technology
○ Capital Group Central Cash Fund	5.36	11.18	_	_
	3.87	15.05	138.47	Communication Svc
	3.34	18.39	55.19	Consumer Cyclical
⊕ Broadcom Inc	2.97	21.36	56.78	Technology
Tesla Inc Tesla I	2.64	24.00	112.51	Consumer Cyclical
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc N	2.20	26.20	49.38	Communication Svc
─ UnitedHealth Group Inc	1.99	28.19	-8.68	Healthcare
	1.82	30.01	36.33	Communication Svc
	1.71	31.71	35.67	Communication Svc
	1.66	33.37	13.43	Financial Services
General Electric Co	1.42	34.79	48.84	Industrials
⊕ Eli Lilly and Co	1.40	36.20	28.81	Healthcare
NVIDIA Corp	1.39	37.59	189.52	Technology
Airbnb Inc Ordinary Shares - Class A	1.22	38.81	49.89	Consumer Cyclical

Total Holdings 360



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.75 years.
- Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	1.34	_	0.56
Beta	1.07	_	1.04
R-Squared	96.01	_	93.50
Standard Deviation	18.64	17.05	18.28
Sharpe Ratio	0.47	0.40	0.42
Tracking Error	3.92	_	4.68
Information Ratio	0.46	_	0.18
Up Capture Ratio	110.45	_	106.88
Down Capture Ratio	105.11	_	105.69

Portfolio Metrics					
	Fund	Bmark	Cat		
Price/Earnings Ratio	13.60	13.32	13.48		
Price/Book Ratio	1.74	1.69	1.77		
Geom Avg Mkt Cap \$B	49.84	43.39	51.74		
ROE	20.60	17.67	19.85		



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Asset Allocation as of 06-30-2023

50

Total	100.00	100.00
Other	0.08	1.40
Cash	4.92	1.26
Bonds	0.49	0.19
Non-US Stocks	88.60	94.02
US Stocks	5.91	3.13
Asset Class	Net %	Cat%

Style Breakdown

Equity

32	24	32	•
3	4	4	
1	1	0	

Large Mid Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund		Benchi	mark	Cate	gory Ave	erage	_	
<u></u>	Cyclical	36.85	41.54	38.46									
â.	Basic Materials	6.64	7.75	7.25]						
A	Consumer Cyclical	10.39	11.48	11.45					:				
ê	Financial Services	17.94	20.19	17.98					0				
fi	Real Estate	1.88	2.12	1.78									
W	Sensitive	38.91	37.19	37.06									
	Communication Services	6.35	5.69	4.72									
ð	Energy	6.98	5.54	4.99									
Ф	Industrials	13.95	13.43	15.93									
	Technology	11.63	12.53	11.42									
→	Defensive	24.25	21.26	24.46									
=	Consumer Defensive	11.39	8.45	9.73									
+	Healthcare	10.19	9.75	12.00									
•	Utilities	2.67	3.06	2.73		•							

100

World Regions % Equity 06-30-2023



	Fund %	Cat %
Greater Asia	28.86	35.44
Japan	8.35	18.32
Australasia	0.49	5.01
Asia-4 Tigers	10.67	6.74
Asia-ex 4 Tigers	9.35	5.37
Not Classified	0.00	0.00

Americas	Fund % 15.11	Cat % 8.59	Greater Europe	Fund % 56.03	Cat % 55.97	Market Maturity	Fund %
North America	10.62	7.30	United Kingdom	13.11	13.49	Developed Markets	85.24
Central/Latin	4.49	1.29	W euro-ex UK	41.30	41.42	Emerging Markets	14.76
			Emrgng Europe	0.40	0.07	Not Available	0.00
			Africa	1.22	0.99		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash M	4.56	4.56	_	_
AstraZeneca PLC	3.16	7.72	1.97	Healthcare
□ Taiwan Semiconductor Manufacturing Co Ltd	2.42	10.14	29.65	Technology
ASML Holding NV	2.38	12.52	32.21	Technology
	2.29	14.81	18.08	Healthcare
Airbus SE	2.23	17.04	20.84	Industrials
Philip Morris International Inc	2.21	19.24	-1.04	Consumer Defensive
⊕ TotalEnergies SE	1.77	21.01	-6.79	Energy
LVMH Moet Hennessy Louis Vuitton SE	1.60	22.61	27.96	Consumer Cyclical
British American Tobacco PLC	1.50	24.10	-18.77	Consumer Defensive

Total Holdings 273



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 45.45% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.34	-	0.13
Beta	1.01	-	0.98
R-Squared	99.42	-	96.63
Standard Deviation	6.27	6.17	6.16
Sharpe Ratio	-0.83	-0.89	-0.86
Fracking Error	0.49	-	1.01
nformation Ratio	0.56	-	-0.01
Jp Capture Ratio	103.64	-	98.61
Down Capture Ratio	99.44	-	97.19

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.31	4.43	6.10
Avg Eff Maturity	8.44	_	8.59



Mod Ext

Duration

Not Rated

Baird Aggregate Bond Inst BAGIX

Style Analysis as of 06-30-2023
Style Breakdown
Fixed Income

Quality

Style Analysis as of 06-30-2023

As

Outlity

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	51.91
AA	3.80	74.59	10.82
А	13.10	10.82	23.19
BBB	23.20	8.32	12.64
BB	0.20	0.28	0.44
В	0.00	0.00	0.25
Below B	0.00	0.00	0.08

0.00

2.46

0.67

MOT

Asset Allocation as of 06-30-2023 Asset Class Net % Cat% US Stocks 0.18 0.00 Non-US Stocks 0.00 0.01 Bonds 97.56 96.37 Cash 2.35 2.44 Other 0.09 0.99 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 06-		Describ	0-+	From d		D l	П о		A			
	Fund	Bmark	Cat	Fund		Benchma	ark [] C	ategory	Average		п	
Government	21.77	-	32.50									
Treasury	21.77	_	26.37						0			
Inflation – Protected	0.00	-	1.51	[
Agency/Quasi Agency	0.00	_	1.21									
Other Government Related	0.00	-	3.41	ļ								
Corporate	39.03	_	24.78									
Corporate Bond	39.03	-	24.69									
Bank Loan	0.00	_	0.02									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.07									
Securitized	35.95	_	35.88									
Agency MBS Pass-Through	21.94	_	27.58									
Agency MBS ARM	0.00	_	0.19									
Agency MBS CM0	2.04	_	1.33									
Non-Agency Residential MBS	0.72	_	0.13									
Commercial MBS	4.84	_	0.55									
Asset-Backed	6.41	_	6.10									
Covered Bond	0.00	_	0.00									
Municipal	0.89	_	0.75									
Cash & Equivalents	2.35	-	4.75									
Other	0.00	_	1.32									
				0%	5	10	15	20	25	30		R5 4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	3.31	3.31	_
United States Treasury Bonds 2.5%	02-2045	3.13	6.44	_
⊕ First American Government Obligs U	02-2030	2.28	8.71	_
United States Treasury Bonds 2.88%	05-2043	2.27	10.99	_
⊕ United States Treasury Notes 1.13%	08-2028	2.24	13.23	-
United States Treasury Bonds 1.38%	11-2040	1.77	15.00	_
⊕ United States Treasury Notes 2.38%	03-2029	1.41	16.41	_
⊕ United States Treasury Bonds 2.38%	02-2042	1.20	17.61	_
─ United States Treasury Notes 2.88%	05-2032	1.04	18.65	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.01	19.66	_

Total Holdings 1710



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

❷ Performance: The fund has finished in the Conservative
Allocation category's top three quartiles in 5 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 8.1 years.

Net Expense: The fund's expense ratio of 0.23 is
 75.79% lower than the Conservative Allocation category average.

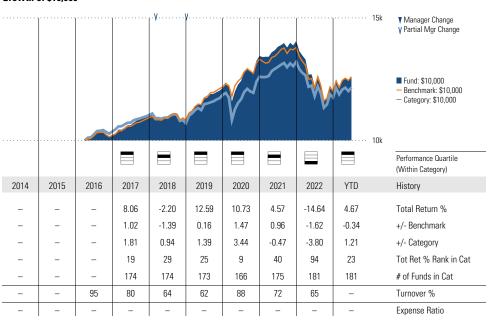
Morningstar Investment Management LLC Analysis

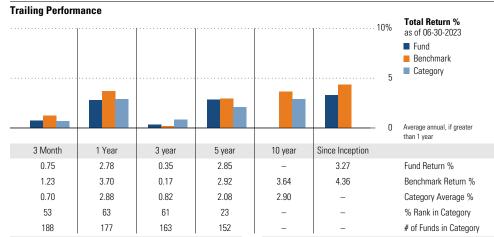
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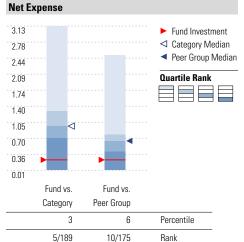
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Welfics			
	Fund	Bmark	Cat
Alpha	0.20	_	0.52
Beta	1.09	_	0.95
R-Squared	98.04	_	91.27
Standard Deviation	8.08	7.35	7.35
Sharpe Ratio	-0.11	-0.16	-0.09
Tracking Error	1.30	-	2.17
Information Ratio	0.14	-	0.19
Up Capture Ratio	107.37	-	99.04
Down Capture Ratio	105.56	-	94.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.08	18.62	17.84
Price/Book Ratio	3.23	2.80	2.82
Avg Eff Duration	4.84	6.11	3.69



BlackRock 20/80 Target Allocation K BKCPX

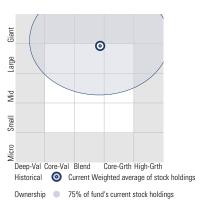
Asset Allocation as of 06-30-2023

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



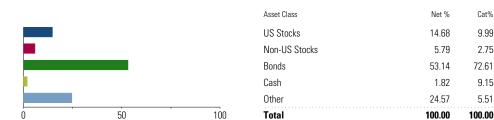
Style Breakdown

Equity			
16	29	35	Large
5	9	4	Mid
0	0	0	Small
Malina	DI I	C	

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	k [] Ca	ategory	Avera	ge		
b	Cyclical	28.42	31.90	30.18										
ů.	Basic Materials	3.42	3.94	3.61										
4	Consumer Cyclical	10.21	11.14	9.52										
ê	Financial Services	12.79	13.81	12.75				0						
b	Real Estate	2.00	3.01	4.30										
NI	Sensitive	49.18	46.27	44.79										
	Communication Services	7.81	7.03	6.84										
9	Energy	3.52	4.41	6.07		• [
‡	Industrials	9.72	11.06	10.37										
3	Technology	28.13	23.77	21.51										
+	Defensive	22.41	21.83	25.04										
Ę	Consumer Defensive	7.62	6.74	7.30)							
ř	Healthcare	12.30	12.42	13.67				[]						
7	Utilities	2.49	2.67	4.07		1								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core Total USD Bond Market ETF	_	34.04	34.04	_	_
⊕ Blackrock Total Return Fund Con	_	24.54	58.58	_	_
⊕ iShares Core S&P 500 ETF	_	7.60	66.18	_	_
⊕ iShares 1-3 Year Treasury Bond ETF	-	7.59	73.77	_	_
⊕ iShares 10-20 Year Treasury Bond ETF	-	5.84	79.61	_	-
⊕ BlackRock US Mortgage Portfolio Instl	_	5.42	85.03	_	_
→ BlackRock Sustainable Adg Lg Cp Cr K	_	2.80	87.83	_	_
⊕ iShares MSCI EAFE Growth ETF	_	2.54	90.37	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	2.20	92.57	_	_
⊕ iShares JP Morgan USD Em Mkts Bd ETF	_	1.66	94.23	_	_

Total Holdings 17



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 8.1 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

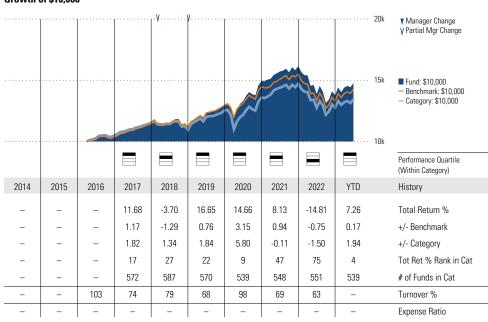
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000





3-Year Risk Metrics

010	I I	000	010	- 1	., .
Net Expen	se				
4.00				Fund Inves	tment
3.56			4	Category N	/ledian
3.11			◀ 1	Peer Group) Media
2.67			Qua	artile Ran	k
2.23					
1.78					
1.34					
0.90					
0.45					
0.01					
Fu	nd vs.	Fund vs.			
Car	tegory	Peer Group			
	4	7	Perd	centile	_
1	8/546	29/416	Ran	ık	_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.51	_	0.48
Beta	1.07	_	0.98
R-Squared	98.46	_	93.65
Standard Deviation	10.20	9.45	9.61
Sharpe Ratio	0.24	0.18	0.21
Tracking Error	1.43	_	2.43
Information Ratio	0.48	_	0.07
Up Capture Ratio	108.27	-	101.95
Down Capture Ratio	104.44	_	99.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.18	18.41	18.09
Price/Book Ratio	3.33	2.74	2.89
Avg Eff Duration	3.63	6.11	4.49



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

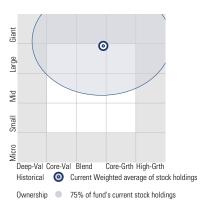
Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 06-30-2023

Morningstar Style Box™



0	1	50

Asset Allocation as of 06-30-2023



Style Breakdown

Equity

-quit,			
16	29	36	Large
5	9	4	Mid
0	1	0	Small
Value	Blend	Growth	



3	3	7	
0	1	0	Small
lue	Blend	Growth	
: . l	,		

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	ł	▼ Ber	chmarl	Ca	ategory	Avera	ge	
Ն	Cyclical	28.10	32.21	33.08									
i.	Basic Materials	3.35	4.08	4.01		I[_						
	Consumer Cyclical	10.08	11.17	9.07									
9	Financial Services	12.64	13.97	13.52				■ ['					
b	Real Estate	2.03	2.99	6.48									
ŲT.	Sensitive	49.91	46.03	42.12									
	Communication Services	7.91	6.97	6.45									
	Energy	3.45	4.44	5.24		· [
ţ.	Industrials	9.67	11.17	10.31									
1	Technology	28.88	23.45	20.12									
+	Defensive	21.97	21.77	24.80									
Ţ	Consumer Defensive	7.45	6.76	7.51]	_					
1	Healthcare	12.18	12.33	13.70				[]					
?	Utilities	2.34	2.68	3.59									

Top 10 Holdings as of 06-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Total Return Fund Mod	_	22.92	22.92	_	_
⊕ iShares Core Total USD Bond Market ETF	_	20.31	43.23	_	_
⊕ iShares Core S&P 500 ETF	_	11.88	55.11	_	-
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	7.05	62.16	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	6.95	69.11	_	_
⊕ iShares 1-3 Year Treasury Bond ETF	_	5.60	74.71	_	_
⊕ iShares MSCI EAFE Growth ETF	_	5.10	79.81	_	-
⊕ iShares 10-20 Year Treasury Bond ETF	_	4.76	84.57	_	-
⊕ BlackRock US Mortgage Portfolio Instl	_	3.34	87.92	_	-
⊕ iShares MSCI EAFE Value ETF	_	3.27	91.18	_	_

Total Holdings 17



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 8.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 73.47% lower than the Moderate Allocation category average.

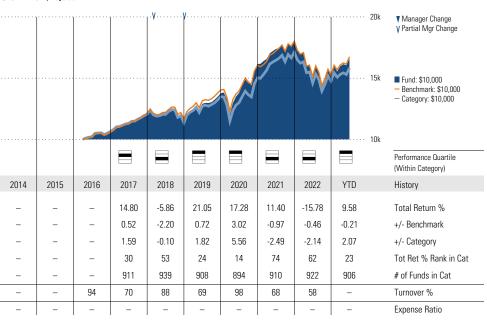
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

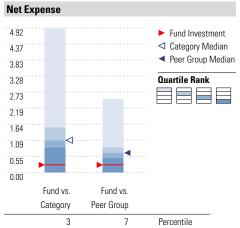
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







46/664 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.05	_	0.03
Beta	1.03	-	0.98
R-Squared	98.71	_	94.10
Standard Deviation	12.52	12.13	12.26
Sharpe Ratio	0.43	0.43	0.41
Tracking Error	1.45	_	2.88
Information Ratio	0.06	_	-0.10
Up Capture Ratio	101.81	_	99.31
Down Capture Ratio	101.98	_	99.98

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.90	19.10	19.34
Price/Book Ratio	3.21	2.94	3.14
Avg Eff Duration	2.41	6.11	5.12



24/921



BlackRock 60/40 Target Allocation K BKGPX

Quality High Mid Low

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



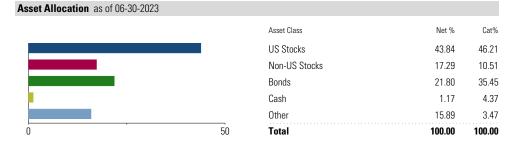
Style Breakdown

Equity				Fixed	Income
16	29	35	Large		
6	9	4	Mid		
0	1	0	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	١ '	▼ Bend	chmark	([] Ca	ategory	Avera	ge	
÷	Cyclical	28.19	31.34	30.08									
	Basic Materials	3.65	3.68	3.77		Ó							
,	Consumer Cyclical	9.96	11.16	10.21									
9	Financial Services	12.58	13.52	13.75									
à	Real Estate	2.00	2.98	2.35									
υV	Sensitive	49.44	46.90	45.05									
	Communication Services	7.71	7.19	7.40									
)	Energy	3.57	4.36	4.68		I [
ŀ	Industrials	10.18	10.66	10.49									
ļ	Technology	27.98	24.69	22.48									
+	Defensive	22.38	21.77	24.88						I []			
į	Consumer Defensive	7.38	6.60	6.94									
٠	Healthcare	11.99	12.53	14.85									
	Utilities	3.01	2.64	3.09									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	_	18.51	18.51	_	_
⊕ Blackrock Total Return Fund Grw	_	15.86	34.37	_	_
⊕ iShares Core Total USD Bond Market ETF	_	11.04	45.40	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	9.52	54.93	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	8.87	63.80	_	-
iShares MSCI EAFE Growth ETF	_	7.55	71.35	_	_
⊕ iShares MSCI EAFE Value ETF	_	5.20	76.55	_	_
⊕ BlackRock Emerging Mkts K	_	4.65	81.21	_	_
⊕ iShares 1-3 Year Treasury Bond ETF	_	4.09	85.29	-	_
⊕ iShares US Technology ETF	_	3.93	89.23	_	_

Total Holdings 18



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Morningstar Morningstar

Morningstar US Mod Agg Tgt Alloc NR

Morningstar Index

Allocation

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

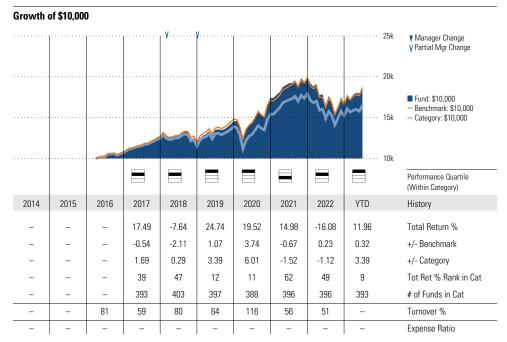
- Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 8.1 years.
- Net Expense: The fund's expense ratio of 0.27 is 72.16% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022





3-Year Risk Metrics

Net Expe	nse		
5.91			► Fund Investment
5.25			Category Median
4.60			 Peer Group Median
3.94			Quartile Rank
3.28			
2.63			
1.97			
1.31	⊲		
0.66			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	2	7	Percentile
	8/395	21/307	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.41	-	-0.17
Beta	1.03	-	0.98
R-Squared	99.06	-	94.15
Standard Deviation	14.84	14.40	14.52
Sharpe Ratio	0.58	0.55	0.51
Tracking Error	1.48	-	3.25
Information Ratio	0.43	-	-0.24
Up Capture Ratio	103.29	_	97.86
Down Capture Ratio	101.31	_	99.28

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.04	18.36	18.41
Price/Book Ratio	3.27	2.73	2.64
Avg Eff Duration	1.33	6.11	5.60



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Allocation

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 06-30-2023

Morningstar Style Box™



Asset Allocation as of 06-30-2023

Asset Class US Stocks 57.74 56.02 Non-US Stocks 22.20 17.99 Bonds 19.23 15.94 Cash 0.74 4.27 Other 0.07 Total 100.00 100.00

Style Breakdown

Equity				ΓL
15	29	35	Large	
6	9	4	Mid	
0	1	0	Small	
Value	Blend	Growth		Lto





		Fund	Bmark	Cat	Fund		▼ Bend	hmark	[] Ca	ategory	Avera	ge
b	Cyclical	27.97	32.26	32.80								
ì.	Basic Materials	3.57	4.09	4.45		ı						
4	Consumer Cyclical	9.92	11.17	10.67								
ê	Financial Services	12.49	14.01	14.31								
b	Real Estate	1.99	2.99	3.37]						
ŲF	Sensitive	49.79	46.03	45.09								
	Communication Services	7.77	6.99	8.36			10					
•	Energy	3.50	4.45	4.59		ı [
ř	Industrials	10.06	11.13	11.18								
1	Technology	28.46	23.46	20.96								
+	Defensive	22.24	21.70	22.12								
=	Consumer Defensive	7.37	6.75	6.63								
1	Healthcare	12.02	12.27	12.80]				
2	Utilities	2.85	2.68	2.69								

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	_	22.13	22.13	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	13.39	35.52	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	12.78	48.30	_	_
⊕ iShares MSCI EAFE Growth ETF	_	9.85	58.15	_	_
⊕ BlackRock Master Total Return Portfolio	-	8.29	66.44	_	-
iShares Core Total USD Bond Market ETF	_	7.60	74.04	_	_
⊕ iShares MSCI EAFE Value ETF	_	6.53	80.57	_	_
Ð BlackRock Emerging Mkts K	_	5.98	86.55	_	_
⊕ iShares US Technology ETF	-	5.54	92.09	_	_
⊕ iShares MSCI USA Min Vol Factor ETF	_	3.22	95.31	_	_

Total Holdings 16



BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 13.56% lower than the Inflation-Protected Bond category

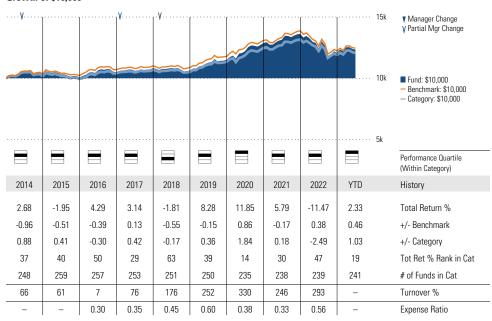
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	09-30-2022

Growth of \$10,000



Trailing Performance



Net Expe	ense		
2.03			Fund Investment Category Median
1.58			 Peer Group Median
1.35			Quartile Rank
1.13			
0.90			
0.68	N.		
0.45		······	
0.23			
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	49	65	Percentile

	118/240	109/169	Rank	
Peer gro	oup is a subset o	f the category and	d includes fun	ds with the
same m	anagement style	(active vs. passiv	ve) and simila	r share class
characte	arietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.48	_	0.39
Beta	1.02	_	0.90
R-Squared	99.21	-	93.20
Standard Deviation	7.11	6.94	6.45
Sharpe Ratio	-0.14	-0.21	-0.12
Tracking Error	0.65	_	1.94
Information Ratio	0.73	_	-0.10
Up Capture Ratio	103.01	_	90.88
Down Capture Ratio	97.81	_	86.78

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.39	4.52	5.61
Avg Eff Maturity	8.56	_	6.56

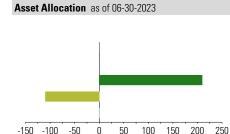


BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2023 **Style Breakdown**





Asset Class	Net %	Cat%
US Stocks	0.13	0.02
Non-US Stocks	0.00	-0.02
Bonds	209.37	99.25
Cash	-109.45	0.58
Other	-0.03	0.17
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.97	0.00	93.28
AA	0.09	99.60	0.25
A	0.17	0.00	0.78
BBB	0.38	0.00	1.38
BB	0.02	0.00	1.75
В	0.04	0.00	1.27
Below B	0.02	0.00	0.40
Not Rated	2.31	0.40	0.89

Sector Weighting as of 06-			0 .	5 1 D 1 1 D 1 1
	Fund	Bmark	Cat	Fund ▼ Benchmark ☐ Category Average
Government	94.16	-	90.80	
Treasury	0.27	-	0.39	
Inflation – Protected	44.13	-	81.69	
Agency/Quasi Agency	0.00	-	0.09	
Other Government Related	49.76	_	8.63	
Corporate	0.05	-	1.60	
Corporate Bond	0.05	_	1.58	
Bank Loan	0.00	_	0.02	
Convertible	0.00	_	0.00	
Preferred	0.00	_	0.00	
Securitized	4.56	_	3.93	= 0
Agency MBS Pass-Through	2.43	_	1.09	0
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.09	_	0.25	
Non-Agency Residential MBS	0.21	_	0.17	
Commercial MBS	0.35	_	0.25	
Asset-Backed	1.48	_	1.96	
Covered Bond	0.00	_	0.21	
Municipal	0.00	-	0.06	
Cash & Equivalents	0.51	_	3.60	10
Other	0.72	_	0.02	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
→ Barclays Capital Us Tips Index (Se)	-	100.38	100.38	_
⊕ Barclays Capital Us Tips Index (Se	_	100.38	200.77	_
☆ Cash Offset	_	97.91	298.68	_
Three-Month Sofr Future Mar 24	_	69.67	368.34	_
→ Three-Month Sofr Future Jun 24	_	24.85	393.19	-
⊕ Oct23 Sfrz3 P @ 95.625	_	21.71	414.90	_
Oct23 Sfrz3 P @ 95.375	_	20.54	435.45	_
Oct23 Sfrz3 P @ 95.25	_	11.89	447.33	_
⊕ Oct23 Sfrz3 P @ 95	_	10.63	457.96	_
Three Month SONIA Index Future June 24	09-2024	8.46	466.42	_

Total Holdings 328



DFA Emerging Markets I DFEMX

Morningstar Category Morningstar Index Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Ethan Wren since 02-2020 Allen Pu since 02-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.34 years.

Style: The fund has landed in its primary style box —
 Large Blend — 83.87 % of the time over the past three
 years.

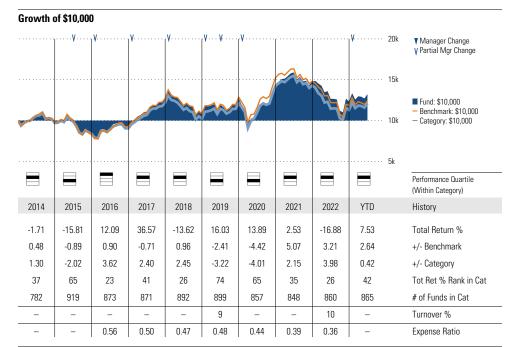
Net Expense: The fund's expense ratio of 0.36 is
 68.42% lower than the Diversified Emerging Mkts category
 average.

Morningstar Investment Management LLC Analysis

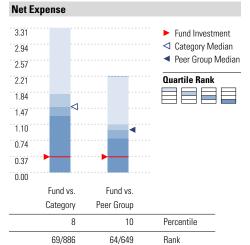
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	3.77	_	0.46
Beta	0.97	_	0.97
R-Squared	97.33	_	87.17
Standard Deviation	17.54	17.90	18.62
Sharpe Ratio	0.34	0.13	0.15
Tracking Error	2.93	-	6.47
Information Ratio	1.32	_	0.01
Up Capture Ratio	100.97	_	100.12
Down Capture Ratio	84.25	_	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.83	11.97	13.15
Price/Book Ratio	1.46	1.58	1.85
Geom Avg Mkt Cap \$B	23.97	35.41	43.06
ROE	17.21	16.67	18.25

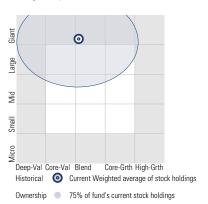


DFA Emerging Markets I DFEMX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

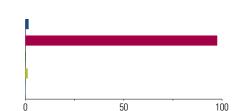
Equity

24	45	15	Large
7	6	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

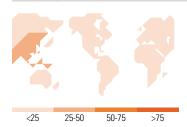


Asset Allocation as of 06-30-2023



		Fund	Bmark	Cat	Fund		Bencl	nmark	Categ	ιοη, Λνο	rago			
J.	011				runc	'	Delici	IIIIdik	[] Gateg	JULY AVE	aye		-	_
_	Cyclical	44.68	44.20	43.57			v .							
A.	Basic Materials	10.23	7.96	6.41										
A	Consumer Cyclical	11.29	12.68	14.06										
ê	Financial Services	21.24	21.82	21.41										
t	Real Estate	1.92	1.74	1.69										
M	Sensitive	43.60	43.20	42.68			-							
d	Communication Services	8.93	10.28	8.78			=]							
ð	Energy	5.56	5.07	4.32										
¢	Industrials	7.56	6.54	6.67										
	Technology	21.55	21.31	22.91										
→	Defensive	11.72	12.60	13.75										
	Consumer Defensive	5.74	6.02	7.55										
٠	Healthcare	3.68	4.02	4.63		[]								
•	Utilities	2.30	2.56	1.57										
_					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 06-30-2023



	Fund %	Cat %	
Greater Asia	78.75	75.24	
Japan	0.00	0.10	
Australasia	0.00	0.00	
Asia-4 Tigers	30.73	27.46	
Asia-ex 4 Tigers	48.02	47.68	
Not Classified	0.00	0.00	

Americas	Fund % 8.64	Cat % 14.67	Greater Europe	Fund % 12.61	Cat % 10.08	Market Maturity	Fund %
North America	0.09	2.91	United Kingdom	0.02	0.63	Developed Markets	34.02
Central/Latin	8.55	11.76	W euro-ex UK	0.47	1.89	Emerging Markets	65.98
			Emrgng Europe	2.05	1.41	Not Available	0.00
			Africa	10.07	6.15		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	5.29	5.29	29.65	Technology
⊕ Samsung Electronics Co Ltd	3.69	8.99	_	Technology
⊕ Tencent Holdings Ltd	3.22	12.20	3.95	Communication Svc
⊕ Alibaba Group Holding Ltd ADR	1.49	13.69	-5.38	Consumer Cyclical
Reliance Industries Ltd	0.92	14.61	0.12	Energy
⊕ China Construction Bank Corp Class H	0.83	15.44	3.68	Financial Services
⊕ Alibaba Group Holding Ltd Ordinary Shares	0.74	16.17	-7.88	Consumer Cyclical
⊕ SK Hynix Inc	0.73	16.91	_	Technology
⊕ Msci Emgmkt Sep23 Ifus 20230915	0.67	17.58	_	-
⊕ HDFC Bank Ltd	0.64	18.21	5.67	Financial Services

Total Holdings 1868



DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Expense Ratio

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 11.34 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.21 is 76.4% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

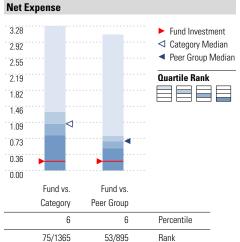
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 · · · · · 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 10.07 -3.49 18.89 18.97 -11.65 25 45 -0.61 28.07 -5.78 3.65 Total Return % 0.34 2.91 1.76 -3.38 1.55 5.31 -3.38 -1.09 -3.41 -1.47 +/- Benchmark -0.14 0.56 3.03 -3.12 0.41 4.08 -3.52 1.85 0.12 -0.82 +/- Category 60 46 14 20 83 49 76 31 51 58 Tot Ret % Rank in Cat 1,424 1,514 1,425 1,427 1,379 1,347 1,312 1,333 # of Funds in Cat 1,411 1,325 19 10 10 Turnover %



0.27

0.23

0.21



0.27

0.27

0.27

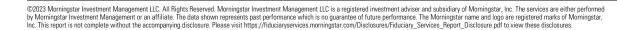
0.28

53/895 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-1 ear nisk weities			
	Fund	Bmark	Cat
Alpha	0.46	_	0.62
Beta	1.09	_	0.98
R-Squared	97.15	_	94.06
Standard Deviation	19.26	17.45	17.61
Sharpe Ratio	0.78	0.76	0.77
Tracking Error	3.60	-	4.34
Information Ratio	0.46	-	0.04
Up Capture Ratio	106.75	-	98.27
Down Capture Ratio	103.47	-	95.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.18	16.03	15.47
Price/Book Ratio	1.93	2.24	2.40
Geom Avg Mkt Cap \$B	68.47	67.79	119.72
ROE	16.99	17.25	22.08





DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Total

Morningstar Index

Russell 1000 Value TR USD

Net %

98.04

0.91

0.00

1.05

0.00

100.00

Cat%

91.60

5.75

0.14

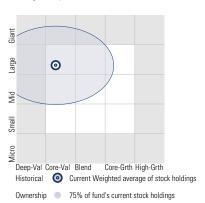
1.28

1.25

100.00

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

38	18	4	Large
21	15	3	Mid
1	0	0	Small

Weight %

>50 25-50 10-25 0-10

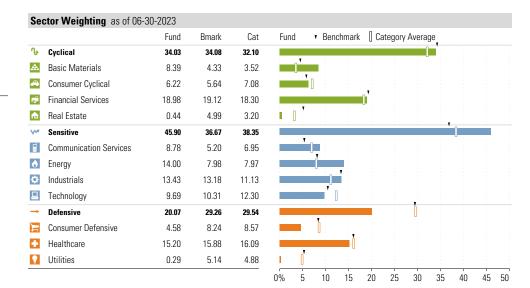
Value Blend Growth



100

Asset Allocation as of 06-30-2023

50



Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Exxon Mobil Corp	4.48	4.48	-1.12	Energy
→ JPMorgan Chase & Co	3.25	7.74	9.95	Financial Services
○ Chevron Corp	2.94	10.67	-10.65	Energy
⊖ Berkshire Hathaway Inc Class B	2.35	13.02	10.39	Financial Services
→ Pfizer Inc	2.32	15.34	-26.81	Healthcare
○ Comcast Corp Class A	2.10	17.44	20.42	Communication Svc
○ Verizon Communications Inc	1.57	19.01	-2.30	Communication Svc
○ ConocoPhillips	1.46	20.47	-10.31	Energy
	1.40	21.87	138.47	Communication Svc
	1.22	23.09	-5.13	Healthcare
○ Nucor Corp	1.20	24.29	25.18	Basic Materials
⊕ Bank of America Corp	1.16	25.45	-12.05	Financial Services
⊕ D.R. Horton Inc	1.13	26.58	37.08	Consumer Cyclical
	1.12	27.70	-12.81	Healthcare
□ Linde PLC	1.10	28.80	17.61	Basic Materials

Total Holdings 361



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 25.99 years.

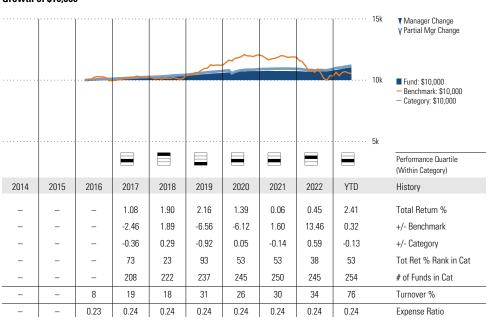
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 46.67% lower than the Ultrashort Bond category average.

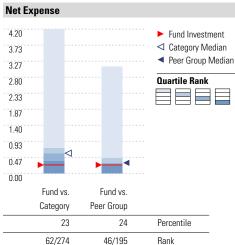
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.24	_	1.42
Beta	0.05	_	0.09
R-Squared	22.27	_	28.83
Standard Deviation	0.63	6.17	1.02
Sharpe Ratio	-1.32	-0.89	-0.85
Tracking Error	5.90	-	5.72
Information Ratio	0.85	-	0.88
Up Capture Ratio	9.95	-	15.48
Down Capture Ratio	-4.20	-	-1.16

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.48	4.43	0.80
Avg Eff Maturity	5.22	_	3.20



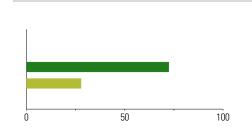
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD





Asset Allocation as of 06-30-2023

Asset Class Net % Cat% US Stocks 0.00 0.09 Non-US Stocks 0.00 0.00 Bonds 72.31 70.27 Cash 27.69 29.53 Other 0.00 0.11	Total	100.00	100.00
US Stocks 0.00 0.09 Non-US Stocks 0.00 0.00 Bonds 72.31 70.27	Other	0.00	0.11
US Stocks 0.00 0.09 Non-US Stocks 0.00 0.00	Cash	27.69	29.53
US Stocks 0.00 0.09	Bonds	72.31	70.27
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	0.00	0.09
	Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	40.12
AA	0.00	74.59	6.26
A	0.00	10.82	20.69
BBB	0.00	8.32	19.45
BB	0.00	0.28	1.49
В	0.00	0.00	1.35
Below B	0.00	0.00	0.31
Not Rated	0.00	2.46	10.33

	Fund	Bmark	Cat	Fund	Bench	mark	[] Ca	ronat	, Δνο	rane		
Government	2.72	Dillark	18.43	Tunu	 Denon	indik	00	Logor	; AVU	lugo		
Treasury	1.48	_	14.64									
Inflation – Protected					U							
	0.00	_	0.00									
Agency/Quasi Agency	1.24	_	2.81									
Other Government Related	0.00		0.98	[]								
Corporate	0.00	-	34.09									
Corporate Bond	0.00	_	32.77									
Bank Loan	0.00	-	1.31									
Convertible	0.00	_	0.01									
Preferred	0.00	_	0.00									
Securitized	69.59	-	21.70									
Agency MBS Pass-Through	6.77	_	0.10									
Agency MBS ARM	0.09	-	0.25									
Agency MBS CMO	62.73	_	1.78									
Non-Agency Residential MBS	0.00	_	0.08									
Commercial MBS	0.00	_	2.53									
Asset-Backed	0.00	_	16.96									
Covered Bond	0.00	_	0.00									
Municipal	0.00	-	0.64	0								
Cash & Equivalents	27.69	-	23.38									
Other	0.00	_	1.73	1[

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bank Of Montreal 4 Repo	07-2023	13.42	13.42	_
⊕ Hsbc Repo 2 Repo	07-2023	13.42	26.84	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.70052%	04-2033	5.51	32.34	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.55052%	12-2032	4.45	36.80	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.60052%	12-2032	4.12	40.91	-
⊕ Government National Mortgage Association 5.12871%	01-2073	3.66	44.57	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.71629%	07-2053	3.61	48.18	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.92052%	10-2032	3.11	51.29	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.92052%	11-2032	2.69	53.98	_
⊕ Government National Mortgage Association 6.1%	06-2053	2.58	56.56	_

Total Holdings 193



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Expense Ratio

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15 - Category: \$10,000 101 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 28.66 -18.15 16.87 Total Return % -0.02 -0.02 -0.05 -0.03 -0.04 -0.05 -0.03 -0.03 -0.05 -0.04 +/- Benchmark 2.43 1.84 2.68 1.56 1.35 2.68 2.54 2.59 -1.19 3.52 +/- Category 18 20 27 29 27 24 38 23 52 21 Tot Ret % Rank in Cat 1,593 1,659 1,584 1,603 # of Funds in Cat 1,559 1,543 1,556 1,568 1,565 1,613 3 3 4 3 4 4 4 2 2 Turnover %



0.04

0.04

0.04



0.04

0.04

0.04

0.04

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.66
Beta	1.00	_	0.94
R-Squared	100.00	_	94.49
Standard Deviation	18.19	18.19	17.67
Sharpe Ratio	0.75	0.75	0.68
Tracking Error	0.01	-	3.87
Information Ratio	-4.97	_	-1.22
Up Capture Ratio	99.93	_	92.67
Down Capture Ratio	100.07	_	95.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.85	22.84	21.76
Price/Book Ratio	4.02	4.02	4.30
Geom Avg Mkt Cap \$B	223.38	223.20	261.92
ROE	29.43	29.42	28.63



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

Equity

18	27	38	Large
5	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.05
Cash	0.39	0.86
Bonds	0.00	0.16
Non-US Stocks	0.54	2.96
US Stocks	99.08	94.95
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	27.54	27.56	27.86	
A	Basic Materials	2.28	2.28	2.80	
A	Consumer Cyclical	10.82	10.82	9.98	
P	Financial Services	11.95	11.97	12.89	
命	Real Estate	2.49	2.49	2.19	
W	Sensitive	49.78	49.76	48.06	
	Communication Services	8.39	8.39	7.71	
•	Energy	4.12	4.11	3.98	
Ф	Industrials	8.34	8.35	10.10	
	Technology	28.93	28.91	26.27	
→	Defensive	22.69	22.68	24.07	
Ħ	Consumer Defensive	6.63	6.62	7.02	
+	Healthcare	13.48	13.48	14.63	
•	Utilities	2.58	2.58	2.42	
					0% 5 10 15 20 25 30 35 40 45 F

N	0/ 11 . 4	0 1:: 0/	VTD D . 0/	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.69	7.69	49.65	Technology
	6.79	14.48	42.57	Technology
⊕ Amazon.com Inc	3.12	17.61	55.19	Consumer Cyclical
NVIDIA Corp	2.81	20.41	189.52	Technology
⊕ Alphabet Inc Class A	1.91	22.32	35.67	Communication Svc
⊕ Tesla Inc	1.89	24.21	112.51	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.70	25.91	138.47	Communication Svc
	1.66	27.57	36.33	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.63	29.20	10.39	Financial Services
⊕ UnitedHealth Group Inc	1.20	30.40	-8.68	Healthcare
⊖ Exxon Mobil Corp	1.16	31.57	-1.12	Energy
⊕ Johnson & Johnson	1.15	32.72	-4.99	Healthcare
⊕ JPMorgan Chase & Co	1.14	33.86	9.95	Financial Services
⊕ Visa Inc Class A	1.02	34.88	14.74	Financial Services
⊕ Eli Lilly and Co	0.99	35.88	28.81	Healthcare

Total Holdings 508



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.36 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

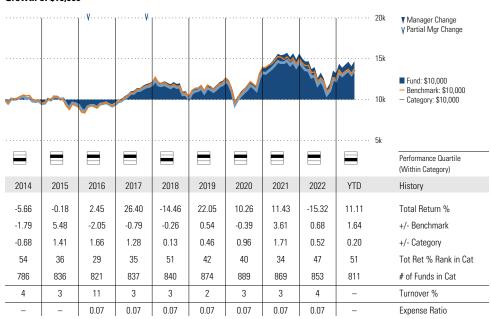
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

Up Capture Ratio

Down Capture Ratio

Net Exp	ense		
4.41			► Fund Investment
3.92			Category Median
3.43			◆ Peer Group Median
2.94			Quartile Rank
2.45			
1.96			
1.47	-		
0.98			
0.49			
0.00		·····	
	Fund vs.	Fund vs.	
	Category	Peer Group	
	8	43	Percentile

116/272 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

	i unu	Dillaik	Gat
Alpha	1.22	-	0.56
Beta	1.09	-	1.04
R-Squared	96.59	-	93.50
Standard Deviation	18.92	17.05	18.28
Sharpe Ratio	0.47	0.40	0.42
Tracking Error	3.82	-	4.68
Information Ratio	0.47	_	0.18

113.99

109.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.43	13.32	13.48
Price/Book Ratio	1.58	1.69	1.77
Geom Avg Mkt Cap \$B	30.17	43.39	51.74
ROE	16.76	17.67	19.85

62/850



106.88

105.69

Vanguard Developed Markets Index Admiral VTMGX

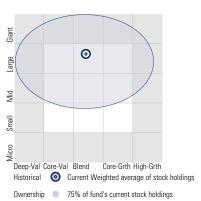
Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

MSCI /

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

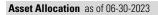
Equity

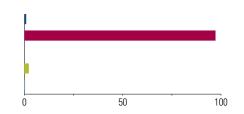
25	26	25	Large
6	8	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	0.73	3.13
Non-US Stocks	97.07	94.02
Bonds	0.00	0.19
Cash	2.05	1.26
Other	0.15	1.40
Total	100.00	100.00

Sec	ctor Weighting as of 06-3	30-2023												
		Fund	Bmark	Cat	Fund	,	Bench	mark	Categ	jory Ave	erage			
<u></u>	Cyclical	40.49	41.54	38.46										
A	Basic Materials	7.79	7.75	7.25)							
A	Consumer Cyclical	11.20	11.48	11.45										
,	Financial Services	18.22	20.19	17.98					• 1					
fi	Real Estate	3.28	2.12	1.78										
W	Sensitive	37.27	37.19	37.06										
d	Communication Services	3.97	5.69	4.72		I								
ð	Energy	5.22	5.54	4.99										
Ф	Industrials	17.13	13.43	15.93			1							
	Technology	10.95	12.53	11.42				'						
→	Defensive	22.24	21.26	24.46			,							
Ħ	Consumer Defensive	8.27	8.45	9.73			= [
+	Healthcare	10.90	9.75	12.00			<u> </u>							
•	Utilities	3.07	3.06	2.73										
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 06-30-2023



	Fund %	Cat %
Greater Asia	36.07	35.44
Japan	21.11	18.32
Australasia	6.91	5.01
Asia-4 Tigers	7.86	6.74
Asia-ex 4 Tigers	0.19	5.37
Not Classified	0.00	0.00

Americas	Fund % 10.29	Cat % 8.59	Greater Europe	Fund % 53.63	Cat % 55.97	Market Maturity	Fund %
North America	10.26	7.30	United Kingdom	12.23	13.49	Developed Markets	99.45
Central/Latin	0.03	1.29	W euro-ex UK	40.51	41.42	Emerging Markets	0.55
			Emrgng Europe	0.32	0.07	Not Available	0.00
			Africa	0.57	0.99		

Top 10 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.50	1.50	3.18	Consumer Defensive
⊖ Slcmt1142	1.36	2.86	_	-
	1.34	4.20	32.21	Technology
Samsung Electronics Co Ltd	1.22	5.42	_	Technology
⊕ Novo Nordisk A/S Class B	1.18	6.60	18.08	Healthcare
⊕ LVMH Moet Hennessy Louis Vuitton SE	1.09	7.69	27.96	Consumer Cyclical
⊕ AstraZeneca PLC	0.99	8.68	1.97	Healthcare
⊕ Roche Holding AG	0.99	9.67	-2.58	Healthcare
Shell PLC	0.95	10.62	2.73	Energy
⊕ Novartis AG Registered Shares	0.95	11.57	11.50	Healthcare

Total Holdings 4054



Vanguard Mid-Cap Growth Index Admiral VMGMX

17

23

21

0.07

23

0.07

25

0.07

18

0.07

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.36 years.

Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

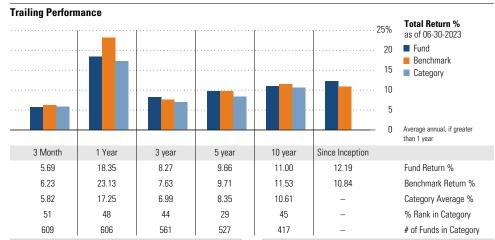
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.48 -0.98 6.75 21.83 -5.60 33.86 34.48 20.48 -28.84 14.93 Total Return % -0.78 -1.11 7.75 1.58 -0.58 -3.44 -0.85 -1.61 -2.12 -1.01 +/- Benchmark -0.03 1.05 1.34 6.48 0.72 -2.08 -4.78 7.43 -1.05 0.68 +/- Category 5 51 40 65 46 42 44 19 64 45 Tot Ret % Rank in Cat 668 695 616 # of Funds in Cat 633 620 623 612 622 606



22

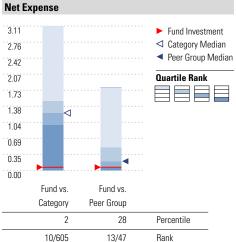
0.07

25

0.07

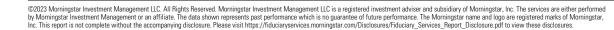
22

0.07



3-1 ear nisk weities			
	Fund	Bmark	Cat
Alpha	0.64	_	-0.82
Beta	1.00	_	0.98
R-Squared	98.36	_	89.82
Standard Deviation	21.38	21.21	22.08
Sharpe Ratio	0.40	0.38	0.33
Tracking Error	2.74	_	7.02
Information Ratio	0.23	-	-0.29
Up Capture Ratio	102.69	_	97.32
Down Capture Ratio	100.97	-	101.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.32	26.62	26.36
Price/Book Ratio	5.05	8.31	4.69
Geom Avg Mkt Cap \$B	27.13	21.18	19.03
ROE	18.67	23.91	20.84





Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

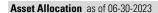
Equity

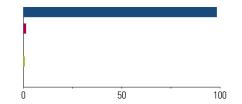
0	5	13	Large
3	36	42	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.39
Cash	0.57	2.33
Bonds	0.00	0.12
Non-US Stocks	1.19	4.40
US Stocks	98.24	92.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchm	nark [Catego	ry Ave	age		
÷	Cyclical	25.30	23.10	27.81								
2	Basic Materials	3.38	0.93	2.44								
	Consumer Cyclical	9.84	12.45	13.37		— 1						
	Financial Services	5.42	8.01	8.94								
3	Real Estate	6.66	1.71	3.06								
Ħ	Sensitive	57.52	51.42	49.43								
	Communication Services	5.08	3.69	3.34								
	Energy	5.99	3.63	2.82			_ :					
ŀ	Industrials	16.64	17.82	15.95			•					
l	Technology	29.81	26.28	27.32								
•	Defensive	17.19	25.48	22.76				i i				
	Consumer Defensive	1.81	3.11	2.70	[]							
	Healthcare	15.38	21.93	19.42								
1	Utilities	0.00	0.44	0.64	İ							

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	1.63	1.63	12.12	Technology
⊕ DexCom Inc	1.61	3.24	13.48	Healthcare
Motorola Solutions Inc	1.59	4.83	14.49	Technology
Microchip Technology Inc Microch	1.58	6.41	28.59	Technology
⊕ TransDigm Group Inc	1.51	7.91	42.01	Industrials
⊕ Cintas Corp	1.39	9.30	10.58	Industrials
⊕ IQVIA Holdings Inc	1.35	10.64	9.70	Healthcare
→ ON Semiconductor Corp	1.32	11.96	51.64	Technology
Realty Income Corp	1.30	13.26	-3.34	Real Estate
⊕ Welltower Inc	1.30	14.56	25.26	Real Estate
⊕ Copart Inc	1.26	15.82	49.79	Industrials
⊕ Hess Corp	1.21	17.03	-3.52	Energy
⊕ Arista Networks Inc	1.21	18.24	33.55	Technology
⊕ AMETEK Inc ■	1.20	19.44	16.22	Industrials
	1.19	20.63	8.21	Industrials

Total Holdings 164



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.15 years.

Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Real Estate category average.

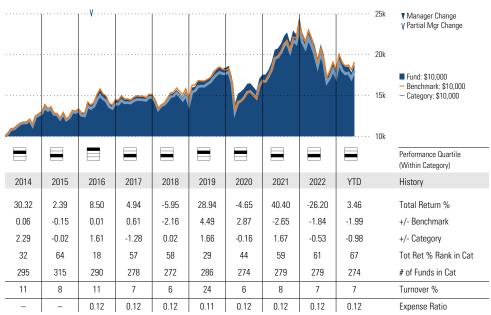
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

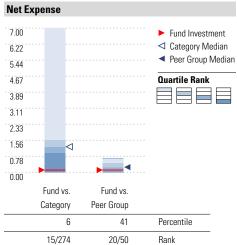
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.83	_	-1.69
Beta	1.00	_	0.96
R-Squared	98.74	_	93.81
Standard Deviation	20.22	20.05	19.81
Sharpe Ratio	0.30	0.44	0.35
Tracking Error	2.27	-	4.50
Information Ratio	-1.34	_	-0.58
Up Capture Ratio	95.85	_	93.21
Down Capture Ratio	105.61	_	99.34

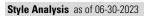
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.85	38.46	29.90
Price/Book Ratio	2.25	2.42	2.19
Geom Avg Mkt Cap \$B	21.51	9.35	31.26
ROE	14.13	9.56	15.54



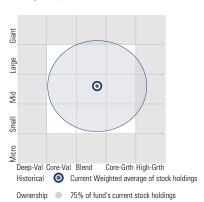
Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

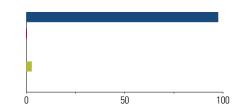
Equity

0	16	13	Large
3	43	6	Mid
5	11	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2023

Total	100.00	100.00
Other	0.00	12.05
Cash	2.54	0.83
Bonds	0.00	3.38
Non-US Stocks	0.02	1.21
US Stocks	97.44	82.54
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	tegoi	γ Αν	erage		
	Cyclical	99.11	99.13	99.21									
	Basic Materials	0.00	0.00	0.05	Ĭ								
,	Consumer Cyclical	0.00	0.13	1.60	<u> </u>								
	Financial Services	0.00	0.00	0.30	Ö								
ì	Real Estate	99.11	99.00	97.26									
ø	Sensitive	0.89	0.87	0.72	O i								
	Communication Services	0.81	0.00	0.20	Ď								
	Energy	0.00	0.00	0.04	<u> </u>								
ì	Industrials	0.00	0.87	0.26	Ď i								
l	Technology	0.08	0.00	0.22	İ								
•	Defensive	0.00	0.00	0.07	Í								
	Consumer Defensive	0.00	0.00	0.00	Ĭ								
	Healthcare	0.00	0.00	0.01	Ĭ.								
1	Utilities	0.00	0.00	0.06	1								

Top 15 Holdings as of 06-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	12.52	12.52	_	_
	7.44	19.96	10.33	Real Estate
	5.93	25.89	-6.98	Real Estate
	4.81	30.71	20.72	Real Estate
○ Crown Castle Inc ○	3.24	33.95	-13.69	Real Estate
⊕ Public Storage	3.03	36.98	6.31	Real Estate
⊕ Realty Income Corp	2.59	39.58	-3.34	Real Estate
○ Welltower Inc ○	2.54	42.12	25.26	Real Estate
	2.40	44.52	1.40	Real Estate
CoStar Group Inc	2.38	46.90	15.17	Real Estate
Digital Realty Trust Inc ■	2.07	48.96	16.00	Real Estate
	1.80	50.77	-0.59	Real Estate
⊕ AvalonBay Communities Inc	1.74	52.51	19.22	Real Estate
	1.65	54.15	-16.71	Real Estate
⊕ CBRE Group Inc Class A	1.65	55.80	4.87	Real Estate

Total Holdings 169



Vanguard Small Cap Growth Index Admiral VSGAX

Growth of \$10,000

684

26

722

23

669

27

0.07

675

19

0.07

Morningstar Category Small Growth

647

24

0.07

634

Morningstar Index

Russell 2000 Growth TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.51 years.

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 4.02 -2.52 10.73 21.92 -5.68 32.76 35.28 5.70 -28.39 14.90 Total Return % -1.58 -1.14 -0.59 -0.25 3.63 4.28 0.65 2.87 -2.03 1.35 +/- Benchmark -0.11 0.08 1.58 -0.47 0.42 5.08 -3.34 -6.19 -0.62 2.90 +/- Category 36 52 48 46 50 27 52 69 55 21 Tot Ret % Rank in Cat

655

24

0.07

652

29

0.07

670

22

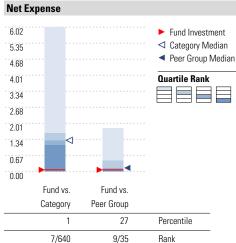
0.07

660

18

0.07





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.37	_	0.92
Beta	0.93	_	0.93
R-Squared	95.42	_	89.28
Standard Deviation	21.40	22.51	22.20
Sharpe Ratio	0.27	0.30	0.33
Tracking Error	4.85	_	7.54
Information Ratio	-0.16	_	0.05
Up Capture Ratio	96.96	_	97.66
Down Capture Ratio	99.23	-	95.95

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.16	19.60	23.17
Price/Book Ratio	3.69	3.99	3.97
Geom Avg Mkt Cap \$B	5.78	2.69	5.20
ROE	10.06	7.12	16.08





Vanguard Small Cap Growth Index Admiral VSGAX

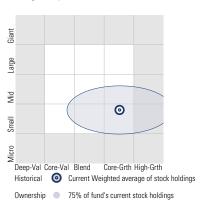
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



Style Breakdown

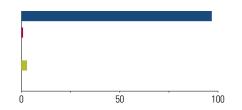
Equity

. ,			
0	0	0	Large
1	13	24	Mid
4	27	31	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2023



Total	100.00	100.00
Other	0.00	1.55
Cash	2.66	2.39
Bonds	0.00	0.02
Non-US Stocks	0.65	4.70
US Stocks	96.68	91.33
Asset Class	Net %	Cat%

		Freed	Dd.	0-+	Fund - Boundard Cotonom Account	
		Fund	Bmark	Cat	Fund Benchmark Category Average	
Ն	Cyclical	23.91	21.51	24.57		
i.	Basic Materials	2.28	4.41	3.05		
4	Consumer Cyclical	12.48	10.42	11.68		
₽	Financial Services	3.43	5.14	7.41		
f	Real Estate	5.72	1.54	2.43		
W	Sensitive	52.08	48.87	48.00		
	Communication Services	2.86	1.92	1.66		
ð	Energy	4.91	4.42	3.89		
ф	Industrials	17.14	18.29	18.21		
	Technology	27.17	24.24	24.24		
-	Defensive	24.01	29.60	27.43		
	Consumer Defensive	3.67	4.46	4.89		
٠	Healthcare	19.69	23.48	21.60		
•	Utilities	0.65	1.66	0.94		

	0/ 11 - 1	0 1 2 5	VED D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	2.47	2.47	_	_
⊖ Fair Isaac Corp	0.91	3.37	35.19	Technology
☐ Targa Resources Corp	0.81	4.19	4.69	Energy
⊕ Exact Sciences Corp	0.80	4.99	89.66	Healthcare
⊕ Entegris Inc	0.78	5.77	69.26	Technology
⊕ PTC Inc	0.76	6.53	18.54	Technology
⊖ Liberty Formula One Group Registered Shs Series -C- Formula One	0.70	7.22	25.93	Communication Svc
⊕ Deckers Outdoor Corp	0.66	7.88	32.19	Consumer Cyclical
⊖ Graco Inc	0.65	8.53	29.08	Industrials
Axon Enterprise Inc	0.65	9.18	17.59	Industrials
⊕ Lattice Semiconductor Corp	0.62	9.81	48.07	Technology
⊖ Bio-Techne Corp	0.61	10.41	-1.32	Healthcare
○ Nordson Corp	0.60	11.02	4.95	Industrials
	0.60	11.62	54.92	Industrials
○ Penumbra Inc ○	0.59	12.21	54.66	Healthcare

Total Holdings 656



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Net Expense: The fund's expense ratio of 0.07 is 93.75% lower than the Small Value category average.

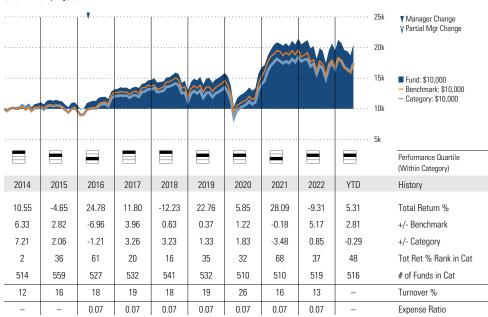
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

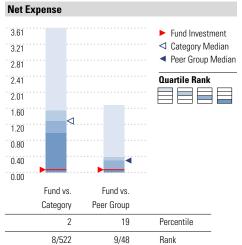
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2023 ■ Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 4.65 13.00 18.07 6.24 9.27 11.67 3.18 6.01 15.43 3.54 7.29 12.01 Benchmark Return % 3.80 18.77 7 60 11 59 5 22 Category Average % 31 37 49 28 14 % Rank in Category 519 507 471 446 350 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.26	_	3.22
Beta	0.93	_	0.95
R-Squared	96.83	-	93.19
Standard Deviation	21.35	22.66	22.34
Sharpe Ratio	0.81	0.67	0.79
Tracking Error	4.14	-	5.93
Information Ratio	0.64	-	0.50
Up Capture Ratio	98.72	-	100.18
Down Capture Ratio	89.08	_	90.57

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.69	8.49	10.20
Price/Book Ratio	1.65	1.20	1.45
Geom Avg Mkt Cap \$B	5.16	1.80	4.13
ROE	16.17	7.82	16.17



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2023

Morningstar Style Box™



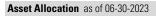
Style Breakdown

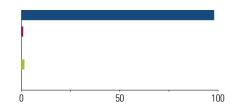
Equity

. ,			
0	0	0	Large
12	16	5	Mid
31	31	6	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	-0.01
Cash	1.37	3.66
Bonds	0.00	0.02
Non-US Stocks	0.72	3.32
US Stocks	97.91	93.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark Category Average	
b	Cyclical	48.44	49.32	49.37		
à.	Basic Materials	5.86	4.84	6.25		
4	Consumer Cyclical	13.62	10.57	14.73		
ê	Financial Services	18.60	20.94	21.71		
b	Real Estate	10.36	12.97	6.68		
NI	Sensitive	36.29	32.56	37.54		
	Communication Services	2.06	2.58	2.01		
•	Energy	4.62	8.57	6.53		
\$	Industrials	21.90	13.42	18.73		
2	Technology	7.71	7.99	10.27		
→	Defensive	15.27	18.11	13.10		
=	Consumer Defensive	4.39	3.51	4.22		
r	Healthcare	6.43	10.22	6.02		
?	Utilities	4.45	4.38	2.86		

Name	% Net Asset	Cumulative %	YTD Return %	Marningatar Castar
ivanie	% Net Asset	Cumulative %	FID heturn %	Morningstar Sector
⊕ Slcmt1142	1.28	1.28	_	_
─ Builders FirstSource Inc	0.64	1.92	109.62	Industrials
□ IDEX Corp	0.60	2.52	-5.18	Industrials
⊖ Reliance Steel & Aluminum Co	0.59	3.10	35.15	Basic Materials
Atmos Energy Corp	0.57	3.68	5.13	Utilities
⊖ Booz Allen Hamilton Holding Corp Class A	0.54	4.22	7.22	Industrials
→ Bunge Ltd	0.52	4.74	-4.18	Consumer Defensive
	0.50	5.24	58.49	Technology
○ Carlisle Companies Inc	0.48	5.72	9.50	Industrials
→ First Citizens BancShares Inc Class A	0.48	6.20	69.44	Financial Services
	0.45	6.65	-4.72	Real Estate
Gaming and Leisure Properties Inc	0.44	7.10	-3.72	Real Estate
⊕ AECOM	0.43	7.53	0.14	Industrials
○ Owens-Corning Inc	0.43	7.96	54.21	Industrials
→ RPM International Inc	0.43	8.39	-7.06	Basic Materials

Total Holdings 878



Western Asset Core Plus Bond IS WAPSX

Growth of \$10,000

2.32

5

565

78

1.77

5

598

93

0.86

23

567

97

0.42

2.72

1

602

94

0.43

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 7 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 16.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 42.47% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

Although this fund is led by an experienced management team that has guided the fund through a variety of return extremes (including positive ones), we have lost confidence in this fund's worthiness for this program. A variety of missteps over the course of multiple market cycles and an inconsistent record regarding risk management are significant weaknesses here. Although the fund's long-term returns appear strong relative to peers, the fund's Morningstar Risk rating is High and performance consistency has been weak—indeed, the fund's trailing three- and five-year returns land in the category's bottom quartile.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2023

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.74 1.32 4 72 6.99 -1.47 12.32 9.51 -1.87 -18.83 3.17 Total Return % 0.77 3.60 1.77 2.07 3.45 -1.48 2.00 -0.33 -5.82 1.08 +/- Benchmark

1.45

22

654

95

0.42

-1.20

90

668

79

0.42

-5.56

99

681

55

0.42

0.79

10

693

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

-0.86

80

626

105

0.42

3.38

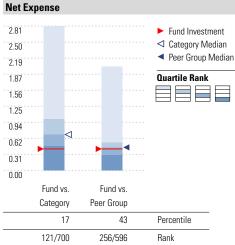
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661

122

0.42

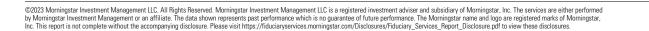




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	1.09	_	0.89
Beta	1.44	_	1.02
R-Squared	94.98	_	93.36
Standard Deviation	9.14	6.17	6.50
Sharpe Ratio	-0.67	-0.89	-0.71
Tracking Error	3.41	-	1.67
Information Ratio	-0.24	-	0.49
Up Capture Ratio	149.00	-	105.42
Down Capture Ratio	137.25	-	95.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.82	4.43	6.26
Avg Eff Maturity	14.01	-	9.25





Removed

Western Asset Core Plus Bond IS WAPSX

Morningstar Index **Morningstar Category** Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



ality			
	 	50	100

Asset Allocation as of 06-30-2023



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	43.77	3.53	53.96
AA	5.25	74.59	4.04
A	15.11	10.82	12.05
BBB	24.32	8.32	18.27
BB	6.43	0.28	4.96
В	1.79	0.00	1.94
Below B	0.94	0.00	1.35
Not Rated	2.38	2.46	3.43

			_				п -					
	Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory .	Average			
Government	9.89	-	26.61									
Treasury	8.80	-	17.18									
Inflation – Protected	0.99	_	0.49	0								
Agency/Quasi Agency	0.09	_	0.57	[]								
Other Government Related	0.01	_	8.37	į								
Corporate	35.13	-	27.99									
Corporate Bond	32.52	_	27.50				-					
Bank Loan	2.55	_	0.16									
Convertible	0.06	_	0.05									
Preferred	0.00	_	0.28	0								
Securitized	36.43	-	38.54				,					
Agency MBS Pass-Through	24.63	_	24.88									
Agency MBS ARM	0.25	_	0.06									
Agency MBS CMO	3.69	_	2.02									
Non-Agency Residential MBS	1.34	_	1.68									
Commercial MBS	3.05	_	1.81									
Asset-Backed	3.47	_	8.09									
Covered Bond	0.00	_	0.00									
Municipal	0.02	-	0.64	i[
Cash & Equivalents	2.31	_	2.77									
Other	16.24	_	3.42									
				0%	5	10	15	20	25	30	35	40

150

Top 10 Holdings as of 06-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	_	3.32	3.32	_
⊕ Fx Fut Jpn Yen Curr Fut Sep23	09-2023	3.18	6.50	-
⊕ Fx Fut Jpn Yen Curr Fut Sep23	09-2023	3.18	9.68	-
⊕ Usd/Aud Ffx Due 071823-Cross	07-2023	2.64	12.32	-
① Usd/Aud Ffx Due 071823	07-2023	2.61	14.92	-
⊕ Cad/Usd Ffx Due 071823-Cross	07-2023	2.18	17.11	_
⊕ Cad/Usd Ffx Due 071823	07-2023	2.15	19.25	-
Mexico (United Mexican States) 7.75%	_	1.76	21.02	-
⊕ Jpy/Usd Ffx Due 071823	07-2023	1.42	22.44	-
Mexico (United Mexican States) 8%	_	1.33	23.77	-

Total Holdings 3033

