

# MERCHANT ESOLUTIONS INC 401K

## Screens Summary (Data as of 06-30-2023)

🔴 Fund Removed from Approved List    🟡 Fund on Watch List

| Name                                    | Ticker | Asset Class               | Trailing Performance and Risk |       |       |       | Management    |                   |                | Style  |               | Expense      |               | ESG Metrics  |               |                                      |                                    |                                  |
|---|--------|---------------------------|-------------------------------|-------|-------|-------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|--------------------------------------|------------------------------------|----------------------------------|
|   |        |                           | 1 Yr                          | 3 Yr  | 5 Yr  | 10 Yr | Pass/<br>Fail | Std Dev<br>3 Yr % | Beta 3<br>Yr % | Tenure | Pass/<br>Fail | Style<br>Box | Pass/<br>Fail | Exp<br>Ratio | Pass/<br>Fail | Sustain.<br>Rating<br><i>Updated</i> | Commit.<br>Level<br><i>Updated</i> | Carbon<br>Risk<br><i>Updated</i> |
| <b>US Stock</b>                         |        |                           |                               |       |       |       |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| JPMorgan US Equity R6                   | JUEMX  | Large Blend               | 18.75                         | 15.10 | 13.61 | 13.53 | ✔️            | 18.23             | 0.99           | 8.87   | ✔️            | 🇺🇸           | ✔️            | 0.44         | ✔️            | 3                                    | 2-Basic                            | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 43                            | 19    | 3     | 3     |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 1,557                         | 1,413 | 1,305 | 984   |               |                   |                |        |               |              |               |              | 05-31-2023    | 03-11-2022                           | 12-31-2022                         |                                  |
| Vanguard 500 Index Admiral              | VFIAX  | Large Blend Index         | 19.54                         | 14.56 | 12.27 | 12.82 | ✔️            | 18.19             | 1.00           | 7.18   | ✔️            | 🇺🇸           | ✔️            | 0.04         | ✔️            | 3                                    | 1-Low                              | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 26                            | 27    | 19    | 10    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 1,557                         | 1,413 | 1,305 | 984   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| JPMorgan Large Cap Growth R6            | JLGMX  | Large Growth              | 25.97                         | 12.48 | 16.27 | 17.00 | ✔️            | 20.35             | 0.92           | 18.92  | ✔️            | 🇺🇸           | ✔️            | 0.44         | ✔️            | 3                                    | 2-Basic                            | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 34                            | 27    | 4     | 4     |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 1,321                         | 1,215 | 1,126 | 879   |               |                   |                |        |               |              |               |              | 05-31-2023    | 04-07-2022                           | 12-31-2022                         |                                  |
| American Funds Washington Mutual R6     | RWMGX  | Large Value               | 13.62                         | 14.64 | 10.78 | 11.54 | ✔️            | 15.77             | 0.82           | 26.01  | ✔️            | 🇺🇸           | ❌             | 0.26         | ✔️            | 2                                    | 1-Low                              | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 79                            | 24    | 60    | 55    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 1,557                         | 1,413 | 1,305 | 984   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| MFS Mid Cap Growth R6                   | OTCKX  | Mid-Cap Growth            | 16.23                         | 5.90  | 9.48  | 12.32 | ✔️            | 20.07             | 0.91           | 14.62  | ✔️            | 🇺🇸           | ✔️            | 0.66         | ✔️            | 5                                    | 2-Basic                            | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 64                            | 66    | 36    | 11    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 605                           | 562   | 528   | 418   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| Vanguard Mid-Cap Value Index Admiral    | VMVAX  | Mid-Cap Value             | 9.54                          | 15.60 | 7.12  | 9.63  | ✔️            | 18.90             | 0.96           | 16.88  | ✔️            | 🇺🇸           | ✔️            | 0.07         | ✔️            | 4                                    | 1-Low                              | Medium Risk                      |
| <i>percentile rank</i>                  |        |                           | 74                            | 66    | 48    | 22    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 436                           | 418   | 399   | 305   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| Vanguard Small Cap Growth Index Admiral | VSGAX  | Small Growth              | 17.44                         | 5.31  | 6.10  | 9.19  | ✔️            | 21.40             | 0.93           | 18.51  | ✔️            | 🇺🇸           | ✔️            | 0.07         | ✔️            | 4                                    | 1-Low                              | Medium Risk                      |
| <i>percentile rank</i>                  |        |                           | 30                            | 71    | 58    | 65    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 619                           | 588   | 552   | 419   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| Vanguard Small Cap Value Index Admiral  | VSIAX  | Small Value               | 13.00                         | 18.07 | 6.24  | 9.27  | ✔️            | 21.36             | 0.93           | 7.18   | ✔️            | 🇺🇸           | ✔️            | 0.07         | ✔️            | 4                                    | 1-Low                              | Medium Risk                      |
| <i>percentile rank</i>                  |        |                           | 37                            | 49    | 28    | 14    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 502                           | 468   | 441   | 345   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| <b>Non-US Stock</b>                     |        |                           |                               |       |       |       |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| American Funds New World R6             | RNWXG  | Diversified Emerging Mkts | 14.69                         | 5.95  | 5.94  | 6.33  | ✔️            | 17.16             | 0.85           | 24.05  | ✔️            | 🇺🇸           | ✔️            | 0.57         | ✔️            | 3                                    | 1-Low                              | Medium Risk                      |
| <i>percentile rank</i>                  |        |                           | 8                             | 29    | 4     | 1     |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 844                           | 751   | 672   | 412   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| American Funds Intl Gr and Inc R6       | RIGGX  | Foreign Large Blend       | 15.56                         | 9.04  | 4.77  | 4.99  | ✔️            | 18.64             | 1.07           | 14.75  | ✔️            | 🇺🇸           | ✔️            | 0.54         | ✔️            | 2                                    | 1-Low                              | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 56                            | 31    | 25    | 58    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 796                           | 744   | 680   | 460   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |
| Vanguard International Growth Adm       | VWILX  | Foreign Large Growth      | 14.83                         | 3.49  | 6.57  | 9.12  | ✔️            | 23.56             | 1.11           | 13.51  | ✔️            | 🇺🇸           | ✔️            | 0.34         | ✔️            | 3                                    | —                                  | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 63                            | 67    | 22    | 5     |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 474                           | 431   | 371   | 257   |               |                   |                |        |               |              |               |              | 05-31-2023    | —                                    | 12-31-2022                         |                                  |
| Vanguard International Value Inv        | VTRIX  | Foreign Large Value       | 18.00                         | 11.25 | 4.55  | 5.31  | ✔️            | 19.21             | 1.02           | 13.10  | ✔️            | 🇺🇸           | ❌             | 0.38         | ✔️            | 2                                    | —                                  | Medium Risk                      |
| <i>percentile rank</i>                  |        |                           | 35                            | 43    | 27    | 18    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 394                           | 358   | 328   | 210   |               |                   |                |        |               |              |               |              | 05-31-2023    | —                                    | 12-31-2022                         |                                  |
| American Funds New Perspective R6       | RNPGX  | Global Stock              | 19.56                         | 10.81 | 10.18 | 11.20 | ✔️            | 20.05             | 1.14           | 22.59  | ✔️            | —            | ✔️            | 0.41         | ✔️            | 2                                    | 2-Basic                            | Low Risk                         |
| <i>percentile rank</i>                  |        |                           | 43                            | 20    | 17    | 11    |               |                   |                |        |               |              |               |              |               |                                      |                                    |                                  |
| <i># of funds in category</i>           |        |                           | 367                           | 324   | 283   | 188   |               |                   |                |        |               |              |               |              | 05-31-2023    | 02-15-2022                           | 12-31-2022                         |                                  |

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⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

| Name                                     | Ticker | Asset Class              | Trailing Performance and Risk |       |      |       | Management |                |             | Style  |            | Expense   |            | ESG Metrics |                 |               |             |          |
|--|--------|--------------------------|-------------------------------|-------|------|-------|------------|----------------|-------------|--------|------------|-----------|------------|-------------|-----------------|---------------|-------------|----------|
|  |        |                          | 1 Yr                          | 3 Yr  | 5 Yr | 10 Yr | Pass/ Fail | Std Dev 3 Yr % | Beta 3 Yr % | Tenure | Pass/ Fail | Style Box | Pass/ Fail | Exp Ratio   | Sustain. Rating | Commit. Level | Carbon Risk |          |
|  |        |                          |                               |       |      |       |            |                |             |        |            |           |            |             |                 | Updated       | Updated     | Updated  |
| <b>Alternative</b>                       |        |                          |                               |       |      |       |            |                |             |        |            |           |            |             |                 |               |             |          |
| PIMCO Commodity Real Ret Strat Instl     | PCRIX  | Commodities Broad Basket | -13.30                        | 18.69 | 5.30 | -0.62 | ✔          | 18.82          | 1.13        | 4.66   | ✔          | —         | —          | 0.76        | ✔               | 3             | —           | —        |
| <i>percentile rank</i>                   |        |                          | 78                            | 53    | 39   | 54    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 116                           | 111   | 101  | 68    |            |                |             |        |            |           |            |             | 05-31-2023      | —             | —           |          |
| Neuberger Berman Real Estate R6          | NRREX  | Real Estate              | -5.66                         | 4.92  | 5.89 | 6.98  | ✔          | 19.78          | 0.97        | 17.51  | ✔          | —         | ✔          | 0.75        | ✔               | 4             | —           | Low Risk |
| <i>percentile rank</i>                   |        |                          | 85                            | 88    | 14   | 17    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 268                           | 244   | 225  | 162   |            |                |             |        |            |           |            |             | 05-31-2023      | —             | 12-31-2022  |          |
| <b>Fixed Income</b>                      |        |                          |                               |       |      |       |            |                |             |        |            |           |            |             |                 |               |             |          |
| Baird Core Plus Bond Inst                | BCOIX  | Core Plus Bond           | 0.48                          | -3.10 | 1.42 | 2.25  | ✔          | 6.21           | 1.00        | 22.76  | ✔          | —         | —          | 0.30        | ✔               | 3             | 1-Low       | —        |
| <i>percentile rank</i>                   |        |                          | 29                            | 46    | 19   | 17    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 673                           | 602   | 563  | 398   |            |                |             |        |            |           |            |             | 05-31-2023      | 02-15-2022    | —           |          |
| PIMCO International Bond (USD-Hdg) Instl | PFORX  | Global Bond              | 1.97                          | -1.44 | 1.05 | 3.12  | ✔          | 4.38           | 0.59        | 8.76   | ✔          | —         | —          | 0.51        | ✔               | 3             | —           | —        |
| <i>percentile rank</i>                   |        |                          | 18                            | 14    | 17   | 1     |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 135                           | 124   | 102  | 63    |            |                |             |        |            |           |            |             | 05-31-2023      | —             | —           |          |
| BlackRock High Yield Bond K              | BRHYX  | High Yield Bond          | 9.74                          | 3.86  | 3.53 | 4.65  | ✔          | 8.59           | 1.00        | 15.51  | ✔          | —         | —          | 0.51        | ✔               | —             | 2-Basic     | —        |
| <i>percentile rank</i>                   |        |                          | 13                            | 27    | 20   | 9     |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 725                           | 662   | 620  | 451   |            |                |             |        |            |           |            |             | —               | 02-15-2022    | —           |          |
| Vanguard Inflation-Protected Secs Adm    | VAIPX  | Inflation-Protected Bond | -1.78                         | -0.23 | 2.36 | 2.00  | ✔          | 6.89           | 0.99        | 1.64   | ✖          | —         | —          | 0.10        | ✔               | 3             | —           | —        |
| <i>percentile rank</i>                   |        |                          | 70                            | 58    | 44   | 17    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 237                           | 221   | 217  | 155   |            |                |             |        |            |           |            |             | 05-31-2023      | —             | —           |          |
| Western Asset Core Bond IS               | WACSX  | Intermediate-Term Bond   | -1.36                         | -4.71 | 0.40 | 1.88  | ✔          | 7.79           | 1.25        | 16.51  | ✔          | ☒         | —          | 0.42        | ✔               | 2             | —           | —        |
| <i>percentile rank</i>                   |        |                          | 77                            | 94    | 74   | 11    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 530                           | 474   | 441  | 330   |            |                |             |        |            |           |            |             | 05-31-2023      | —             | —           |          |
| Lincoln Stable Value Account -LNGPA      |        | Stable Value             | —                             | —     | —    | —     | —          | —              | —           | 40.19  | ✔          | —         | —          | —           | —               | —             | —           | —        |
| <i>percentile rank</i>                   |        |                          | —                             | —     | —    | —     |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 61                            | —     | —    | —     |            |                |             |        |            |           |            |             | —               | —             | —           |          |
| Federated Hermes Govt Ultrashort R6      | FGULX  | Ultrashort Bond          | 3.29                          | 1.05  | 1.49 | —     | ✔          | 0.63           | 0.04        | 25.99  | ✔          | —         | —          | 0.24        | ✔               | —             | —           | —        |
| <i>percentile rank</i>                   |        |                          | 72                            | 57    | 69   | —     |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 245                           | 221   | 193  | 112   |            |                |             |        |            |           |            |             | —               | —             | —           |          |
| <b>Balanced</b>                          |        |                          |                               |       |      |       |            |                |             |        |            |           |            |             |                 |               |             |          |
| Vanguard LifeStrategy Cnsvr Gr Inv       | VSCGX  | Target Risk              | 5.95                          | 2.13  | 3.86 | 4.91  | ✔          | 9.67           | 1.02        | 1.34   | ✖          | —         | ✔          | 0.12        | ✔               | 3             | 1-Low       | —        |
| <i>percentile rank</i>                   |        |                          | 35                            | 79    | 39   | 22    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 541                           | 510   | 475  | 347   |            |                |             |        |            |           |            |             | 05-31-2023      | 06-20-2023    | —           |          |
| Vanguard LifeStrategy Growth Inv         | VASGX  | Target Risk              | 12.70                         | 8.14  | 6.83 | 8.01  | ✔          | 14.73          | 1.02        | 1.34   | ✖          | —         | ✔          | 0.14        | ✔               | 3             | 1-Low       | Low Risk |
| <i>percentile rank</i>                   |        |                          | 31                            | 53    | 29   | 27    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 381                           | 346   | 324  | 248   |            |                |             |        |            |           |            |             | 05-31-2023      | 06-20-2023    | 12-31-2022  |          |
| Vanguard LifeStrategy Income Inv         | VASIX  | Target Risk              | 2.63                          | -0.87 | 2.24 | 3.25  | ✔          | 7.41           | 1.00        | 1.34   | ✖          | —         | ✔          | 0.11        | ✔               | 3             | 1-Low       | —        |
| <i>percentile rank</i>                   |        |                          | 71                            | 85    | 56   | 43    |            |                |             |        |            |           |            |             |                 |               |             |          |
| <i># of funds in category</i>            |        |                          | 172                           | 158   | 146  | 103   |            |                |             |        |            |           |            |             | 05-31-2023      | 06-20-2023    | —           |          |

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 ! Fund on Watch List

| Name                                  | Ticker | Asset Class | Trailing Performance and Risk |            |            |            | Management    |                   |                | Style  |               | Expense      |               | ESG Metrics  |               |                    |                  |                |
|---------------------------------------|--------|-------------|-------------------------------|------------|------------|------------|---------------|-------------------|----------------|--------|---------------|--------------|---------------|--------------|---------------|--------------------|------------------|----------------|
|                                       |        |             | 1 Yr                          | 3 Yr       | 5 Yr       | 10 Yr      | Pass/<br>Fail | Std Dev<br>3 Yr % | Beta 3<br>Yr % | Tenure | Pass/<br>Fail | Style<br>Box | Pass/<br>Fail | Exp<br>Ratio | Pass/<br>Fail | Sustain.<br>Rating | Commit.<br>Level | Carbon<br>Risk |
| Vanguard LifeStrategy Moderate Gr Inv | VSMGX  | Target Risk | 9.34                          | 5.12       | 5.38       | 6.48       | ✔             | 12.15             | 1.00           | 1.34   | ✘             | —            | ✔             | 0.13         | ✔             | 3                  | 1-Low            | Low Risk       |
| <i>percentile rank</i>                |        |             | <i>42</i>                     | <i>79</i>  | <i>54</i>  | <i>48</i>  |               |                   |                |        |               |              |               |              |               |                    |                  |                |
| <i># of funds in category</i>         |        |             | <i>888</i>                    | <i>821</i> | <i>786</i> | <i>581</i> |               |                   |                |        |               |              |               |              |               |                    |                  |                |
|                                       |        |             |                               |            |            |            |               |                   |                |        |               |              |               |              |               | 05-31-2023         | 06-20-2023       | 12-31-2022     |