Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.45 years.

Net Expense: The fund's expense ratio of 0.7 is 26.32% lower than the Mid-Cap Value category average.

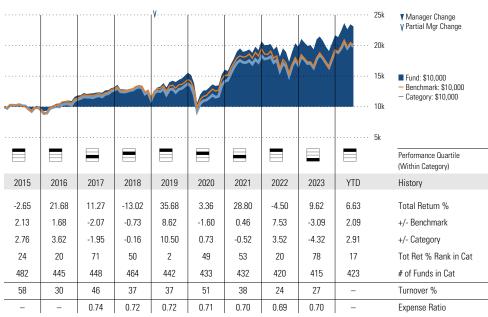
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

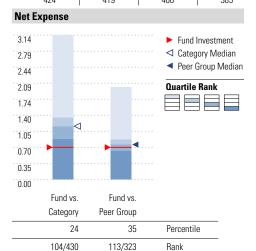
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.31 10.03 6.82 10.51 9.07 10.75 -3.40 11.98 3.65 8.49 7.60 11.22 Benchmark Return % 4 97 7.35 -3.78 11 74 9 26 Category Average % 16 66 18 28 9 % Rank in Category 419 400 385 297 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.33	_	1.43
Beta	0.86	_	0.94
R-Squared	96.89	_	94.50
Standard Deviation	17.13	19.56	18.98
Sharpe Ratio	0.27	0.11	0.17
Tracking Error	4.05	_	4.66
Information Ratio	0.78	_	0.29
Up Capture Ratio	91.71	_	95.14
Down Capture Ratio	80.16	_	90.33

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.85	18.30	15.59
Price/Book Ratio	2.16	2.22	1.87
Geom Avg Mkt Cap \$B	18.84	19.76	14.99
ROE	13.69	14.51	13.17



Allspring Special Mid Cap Value R6 WFPRX

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

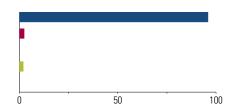
Equity

2	5	2	Large
28	29	9	Mid
8	15	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

Total	100.00	100.00
Other	0.00	0.15
Cash	1.83	2.21
Bonds	0.00	0.03
Non-US Stocks	2.30	7.09
US Stocks	95.87	90.53
Asset Class	Net %	Cat%

Se	ctor Weighting as of 06-3	30-2024													
		Fund	Bmark	Cat	Fund	•	Beno	hmark	[] C	ategory	/ Avera	ge		_	
Դ	Cyclical	45.07	42.46	40.01											
A.	Basic Materials	6.80	5.71	5.56											
A	Consumer Cyclical	10.19	10.03	11.16											
æ	Financial Services	16.86	16.41	17.65]						
fi	Real Estate	11.22	10.31	5.64			•								
W	Sensitive	33.68	40.61	36.44									- 1		
	Communication Services	0.00	3.14	2.80	i [
•	Energy	5.86	5.65	6.22											
Ф	Industrials	21.18	19.46	16.93					•						
	Technology	6.64	12.36	10.49				` <u> </u>							
—	Defensive	21.26	16.93	23.55											
Ħ	Consumer Defensive	5.00	3.29	6.86											
+	Healthcare	9.89	6.19	9.60		· '									
•	Utilities	6.37	7.45	7.09											

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
AarCan Haldings NIV	2.02	2.62	2E 74	Industrials
○ AerCap Holdings NV	3.63	3.63	25.74	
CBRE Group Inc Class A	3.26	6.89	-4.28	Real Estate
	3.25	10.14	35.84	Financial Services
○ Carlisle Companies Inc	3.04	13.18	30.24	Industrials
Keurig Dr Pepper Inc	3.01	16.19	2.18	Consumer Defensive
Jacobs Solutions Inc	2.83	19.02	8.08	Industrials
Republic Services Inc	2.80	21.82	18.17	Industrials
L3Harris Technologies Inc	2.72	24.54	7.73	Industrials
Vulcan Materials Co	2.69	27.23	9.95	Basic Materials
⇒ Allstate Corp	2.58	29.81	15.37	Financial Services

Total Holdings 10



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Blend category's top three quartiles in 9 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 15.76 years.
- Net Expense: The fund's expense ratio of 0.54 is 37.21% lower than the Foreign Large Blend category average.

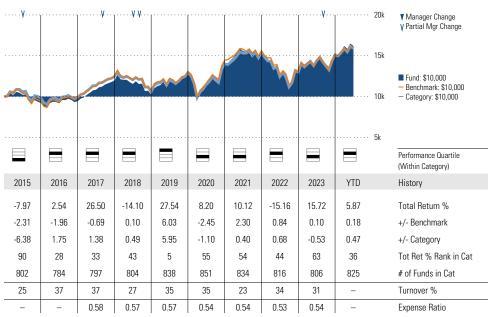
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

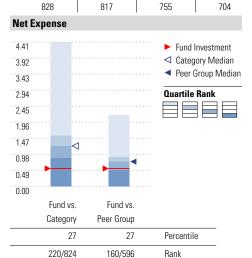
Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.0411.17 1.35 6.44 3.93 7.57 0.96 11.62 0.46 5.55 3.84 4.91 Benchmark Return % 10.57 1.24 0.15 5 95 4 17 Category Average % 53 44 51 39 60 % Rank in Category

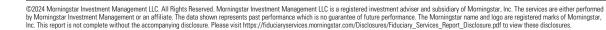
457



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.95	_	0.70
Beta	1.00	_	1.02
R-Squared	94.48	-	92.87
Standard Deviation	16.85	16.36	17.37
Sharpe Ratio	-0.04	-0.10	-0.05
Tracking Error	3.96	-	4.65
Information Ratio	0.23	-	0.16
Up Capture Ratio	105.49	-	107.65
Down Capture Ratio	101.52	-	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.90	15.74	15.78
Price/Book Ratio	1.82	1.81	1.94
Geom Avg Mkt Cap \$B	57.53	51.02	60.43
ROE	20.14	17.31	19.31





of Funds in Category

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



50

Asset Allocation as of 06-30-2024

100	Total	100.00	100.00
 _	Other	0.19	1.53
	Cash	5.91	0.31
	Bonds	0.42	0.78
	Non-US Stocks	88.29	93.77
	US Stocks	5.19	3.61
	Asset Class	Net %	Cat%

Style Breakdown

Equity

26	24	40	ď
2	3	5	
0	1	0	

Large Mid

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cateo	jory Ave	erage	_	
ŀ	Cyclical	35.78	40.76	38.60									
ů.	Basic Materials	5.10	7.04	6.48									
4	Consumer Cyclical	9.44	10.49	10.85									
£	Financial Services	19.59	21.39	19.73									
ŧ	Real Estate	1.65	1.84	1.54									
MI	Sensitive	43.56	39.56	39.44									
d	Communication Services	7.61	5.72	4.86									
	Energy	5.05	5.69	5.01									
ф	Industrials	14.81	13.53	16.71			- :						
3	Technology	16.09	14.62	12.86									
→	Defensive	20.67	19.67	21.96									
	Consumer Defensive	9.50	7.12	8.04									
٠	Healthcare	9.26	9.68	11.59			_ [
•	Utilities	1.91	2.87	2.33	[]								

World Regions % Equity 06-30-2024



	Tullu /0	Out /0
Greater Asia	28.98	34.66
Japan	7.09	19.06
Australasia	0.42	4.65
Asia-4 Tigers	13.67	6.40
Asia-ex 4 Tigers	7.80	4.55
Not Classified	0.00	0.00

Fund % Cat %

Americas	Fund % 13.27	Cat % 8.64	Greater Europe	Fund % 57.76	Cat % 56.68	Market Maturity
North America Central/Latin	9.94 3.33	7.55 1.09	United Kingdom W euro-ex UK	13.65 43.39	13.73 42.09	Developed Markets Emerging Markets
Contral, Latin	0.00		Emrgng Europe Africa	0.00 0.72	0.10 0.76	Not Available

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	6.02	6.02	-	_
	4.04	10.06	_	Technology
Novo Nordisk A/S Class B	3.39	13.45	44.77	Healthcare
	2.57	16.03	40.74	Technology
	2.55	18.58	21.15	Healthcare
○ TotalEnergies SE	2.03	20.61	4.44	Energy
MediaTek Inc MediaTek Inc	1.93	22.53	_	Technology
	1.69	24.23	-5.96	Industrials
→ BAE Systems PLC	1.64	25.86	20.53	Industrials
→ Broadcom Inc	1.45	27.31	44.77	Technology

Total Holdings 250

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund %

88.49

11.51 0.00

American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is
 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 5.63 2.19 29.30 -5.56 30.48 33 81 18.10 -25.61 25.01 11.64 Total Return % 17.56 -0.44 -7.25 7.99 -5.67 5.33 3.85 3.88 2.81 0.34 +/- Benchmark 0.08 4.37 -0.23-0.922.23 1.14 5.26 2.29 1.37 0.67 +/- Category 16 51 51 31 50 34 28 46 37 48 Tot Ret % Rank in Cat 251 304 377 # of Funds in Cat 269 267 289 323 354 366 356



22

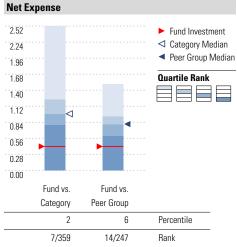
0.41

21

0.41

17

0.42



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-2.23	_	-3.96
Beta	1.10	_	1.14
R-Squared	96.49	_	89.40
Standard Deviation	18.76	16.76	20.31
Sharpe Ratio	0.09	0.20	0.03
Tracking Error	3.89	_	7.01
Information Ratio	-0.51	_	-0.48
Up Capture Ratio	105.37	_	103.69
Down Capture Ratio	114.69	_	120.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.59	21.47	29.76
Price/Book Ratio	3.88	2.98	5.15
Geom Avg Mkt Cap \$B	173.08	157.67	226.53
ROE	27.30	27.46	31.14



27

22

28

0.45

23

0.44

20

0.44

26

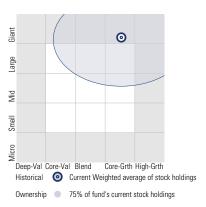
0.42

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

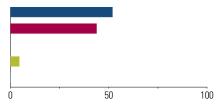
11	20	58	raige
1	4	6	IVIIO
0	0	0	JIIdii

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.09	0.64
Cash	4.37	2.05
Bonds	0.00	0.00
Non-US Stocks	43.73	36.70
US Stocks	51.82	60.61
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2024														
		Fund	Bmark	Cat	Fund		▼ Bei	nchma	ırk [Categ	ory A	/erage				
<u></u>	Cyclical	25.82	31.29	26.84												
A	Basic Materials	3.82	3.84	2.45												
A	Consumer Cyclical	11.27	10.24	11.76			· · ·									
,	Financial Services	10.31	15.14	11.53												
fi	Real Estate	0.42	2.07	1.10	10											
W	Sensitive	51.99	49.13	54.18												
	Communication Services	10.89	8.07	9.09												
•	Energy	2.93	4.41	2.26		*.	1									
Ф	Industrials	14.48	9.88	11.62		Ė										
	Technology	23.69	26.77	31.21						_ '						
→	Defensive	22.19	19.58	18.97												
Ħ	Consumer Defensive	5.11	6.14	4.05												
+	Healthcare	16.52	10.95	14.12		Ė	- ' '									
•	Utilities	0.56	2.49	0.80	1											
					0%	5	10	15	20	25	30	35	40	45	50	55

World Regions % Equity 06-30-2024



Greater Asia	Fund % 11.89	Cat % 11.65
Japan Australasia	3.98 0.28	3.91 0.21
Asia-4 Tigers	5.20	3.47
Asia-ex 4 Tigers	2.43	4.06
Not Classified	0.00	0.00

Americas	Fund % 57.81	Cat % 65.39	Greater Europe	Fund % 30.30	Cat % 22.97	Market Maturity	Fund %
North America	56.61	63.94	United Kingdom	5.68	3.52	Developed Markets	96.07
Central/Latin	1.20	1.45	W euro-ex UK	24.28	19.07	Emerging Markets	3.93
			Emrgng Europe	0.00	0.01	Not Available	0.00
			Africa	0.34	0.37		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.32	4.32	_	_
	3.68	8.00	19.26	Technology
⊕ Meta Platforms Inc Class A	3.39	11.39	42.73	Communication Svc
⊕ Novo Nordisk A/S Class B	3.24	14.63	44.77	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd	3.09	17.72	_	Technology
⊕ Broadcom Inc	2.87	20.58	44.77	Technology
⊕ NVIDIA Corp	2.00	22.58	149.49	Technology
⊕ AstraZeneca PLC	1.71	24.30	21.15	Healthcare
⊖ Eli Lilly and Co	1.66	25.95	55.76	Healthcare
⊕ Tesla Inc	1.61	27.56	-20.36	Consumer Cyclical

Total Holdings 271



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

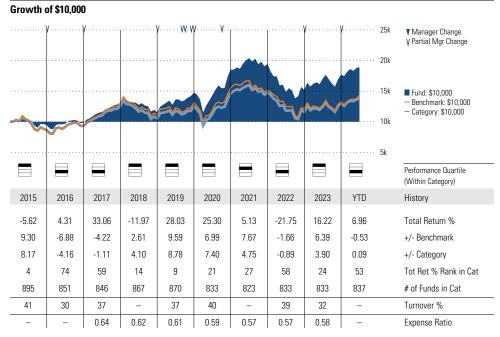
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.05 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

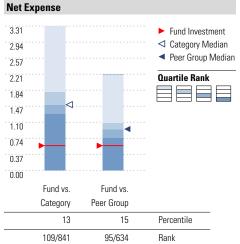
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.67	_	-0.48
Beta	0.80	_	0.94
R-Squared	77.72	-	87.49
Standard Deviation	16.06	17.80	17.99
Sharpe Ratio	-0.29	-0.40	-0.40
Tracking Error	8.41	_	6.25
Information Ratio	0.31	_	-0.06
Up Capture Ratio	83.62	_	94.57
Down Capture Ratio	77.23	-	96.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.93	14.98	14.90
Price/Book Ratio	3.22	1.74	1.90
Geom Avg Mkt Cap \$B	80.78	45.58	50.03
ROE	23.38	16.00	17.80



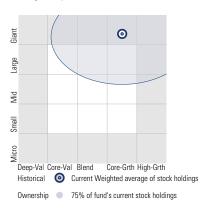


American Funds New World R6 RNWGX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

11	22	57	raige
3	5	1	IVIIO
1	0	0	JIIdii

Weight %

>50 25-50 10-25 0-10

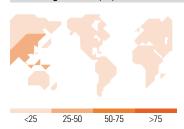
Value Blend Growth

Asset Allocation as of 06-30-2024



		Fund	Bmark	Cat	Fund	ŀ	▼ Ben	chmark	([] Ca	ategory	Avera	ge			
<u></u>	Cyclical	38.26	42.04	41.70											
A	Basic Materials	6.85	7.07	5.84			'								
A	Consumer Cyclical	12.12	11.71	12.84			. 1								
P	Financial Services	17.41	21.83	21.39											
命	Real Estate	1.88	1.43	1.63											
W	Sensitive	42.08	46.70	46.30										['
	Communication Services	9.71	9.35	8.38											
•	Energy	2.45	5.35	5.12											
Ф	Industrials	11.44	6.76	7.13											
	Technology	18.48	25.24	25.67											
→	Defensive	19.66	11.25	11.99											
Ħ	Consumer Defensive	7.24	4.99	6.38											
+	Healthcare	11.18	3.38	3.67											
•	Utilities	1.24	2.88	1.94											
					0%	5	10	15	20	25	30	35	40	45	5

World Regions % Equity 06-30-2024



Greater Asia	Fund % 43.48	Cat % 75.02	
Japan	2.93	0.08	
Australasia	0.00	0.02	
Asia-4 Tigers	9.65	29.91	
Asia-ex 4 Tigers	30.90	45.01	
Not Classified	0.00	0.00	

Americas	Fund % 33.50	Cat % 14.06	Greater Europe	Fund % 23.02	Cat % 10.90	Market Maturity	Fund %
North America	24.86	2.20	United Kingdom	2.76	0.57	Developed Markets	57.92
Central/Latin	8.64	11.86	W euro-ex UK	17.57	1.89	Emerging Markets	42.08
			Emrgng Europe	0.44	2.16	Not Available	0.00
			Africa	2.25	6.28		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.97	4.97	_	_
Taiwan Semiconductor Manufacturing Co Ltd	3.80	8.76	_	Technology
Microsoft Corp	2.86	11.62	19.26	Technology
⊕ Novo Nordisk A/S Class B	2.32	13.95	44.77	Healthcare
① Tencent Holdings Ltd	2.16	16.10	27.21	Communication Svc
⊕ NVIDIA Corp	1.61	17.71	149.49	Technology
⊕ MercadoLibre Inc	1.55	19.26	4.57	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.53	20.79	42.73	Communication Svc
⊖ Eli Lilly and Co	1.38	22.17	55.76	Healthcare
⊕ Broadcom Inc	1.36	23.53	44.77	Technology

Total Holdings 575



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 42.31% lower than the Intermediate Core Bond category average.

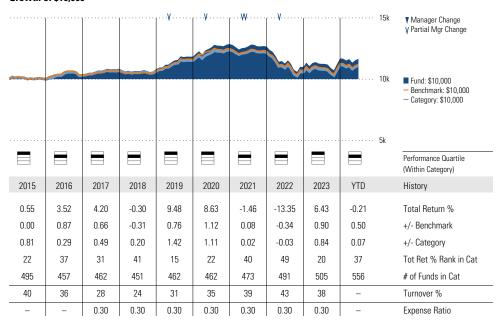
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

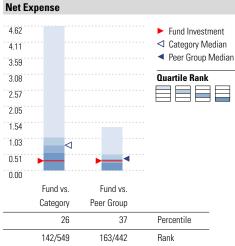
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 0.24 3.69 -2.73 0.24 1.75 4.24 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % 0.23 3.05 -2 99 -0.15 1.26 Category Average % 40 23 27 24 11 % Rank in Category 558 544 495 443 305 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.35	_	-0.08
Beta	1.01	_	0.98
R-Squared	99.64	_	97.76
Standard Deviation	7.56	7.43	7.36
Sharpe Ratio	-0.79	-0.85	-0.86
Tracking Error	0.47	_	0.99
Information Ratio	0.62	_	-0.20
Up Capture Ratio	102.15	_	96.79
Down Capture Ratio	99.01	_	97.79

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.21	4.43	6.00
Avg Eff Maturity	8.23	_	8.77



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

Quality

Significant Signi

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	23.71
AA	3.30	74.59	40.42
А	12.50	10.82	21.59
BBB	21.10	8.32	12.31
BB	0.20	0.28	0.68
В	0.00	0.00	0.49
Below B	0.00	0.00	0.21
Not Rated	0.00	2.46	0.59

Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 0.08 0.00 Non-US Stocks 0.00 0.02 Bonds 97.85 93.87 Cash 2.08 4.13 Other 0.07 1.89 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

	30-2024											
	Fund	Bmark	Cat	Fund	•	Benchma	ark 📙 C	ategory	Average			
Government	26.38	-	30.88									
Treasury	26.38	_	25.45									
Inflation - Protected	0.00	_	1.38									
Agency/Quasi Agency	0.00	_	0.69	10								
Other Government Related	0.00	_	3.36	ļ								
Corporate	36.20	_	23.81									
Corporate Bond	36.20	_	23.59									
Bank Loan	0.00	_	0.07									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.15									
Securitized	34.82	-	39.03									
Agency MBS Pass-Through	21.50	_	30.02									
Agency MBS ARM	0.00	_	0.20									
Agency MBS CMO	1.42	_	1.26									
Non-Agency Residential MBS	1.04	_	0.11	[100								
Commercial MBS	4.07	_	0.54									
Asset-Backed	6.79	_	6.90									
Covered Bond	0.00	_	0.00									
Municipal	0.52	_	1.10									
Cash & Equivalents	2.08	_	4.57									
Other	0.00	_	0.62	10								
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇒ United States Treasury Notes 1.13%	10-2026	3.63	3.63	_
⊕ First American Government Obligs U	02-2030	1.91	5.54	_
United States Treasury Notes 2.38%	03-2029	1.89	7.43	_
United States Treasury Bonds 2.88%	05-2043	1.76	9.19	_
⇒ United States Treasury Bonds 2.5%	02-2045	1.74	10.94	-
United States Treasury Bonds 2.88%	05-2052	1.61	12.55	_
⊕ United States Treasury Bonds 3.88%	05-2043	1.54	14.09	_
United States Treasury Bonds 2.38%	02-2042	1.52	15.61	_
⊕ United States Treasury Bonds 3.38%	08-2042	1.48	17.09	_
⊕ United States Treasury Notes 4.13%	02-2027	1.37	18.46	_

Total Holdings 1810



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.48 is 46.07% lower than the High Yield Bond category average.

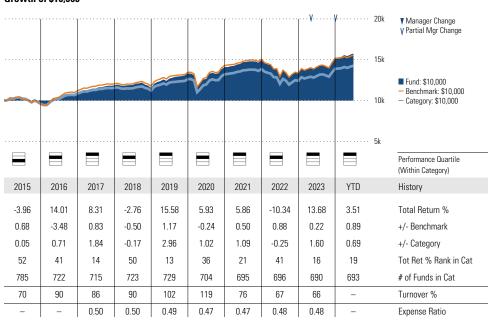
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

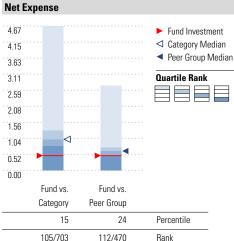
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.69	_	0.06
Beta	1.00	_	0.89
R-Squared	99.59	_	94.37
Standard Deviation	8.48	8.48	7.77
Sharpe Ratio	-0.09	-0.17	-0.19
Tracking Error	0.55	_	1.89
Information Ratio	1.28	_	-0.24
Up Capture Ratio	102.45	_	89.25
Down Capture Ratio	95.92	_	88.66

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.08	_	3.04
Avg Eff Maturity	_	_	4.72



BlackRock High Yield Bond K BRHYX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

Quality

Style Breakdown

Fixed Income

Fixed In

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.63
AA	0.00	_	1.36
A	0.07	_	0.30
BBB	4.04	_	4.52
BB	31.12	_	34.87
В	49.99	_	36.00
Below B	13.30	_	19.18
Not Rated	1.48	_	2.15

Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 0.75 0.58 Non-US Stocks 0.00 0.05 Bonds 99.14 92.91 Cash -8.87 4.81 Other 9.15 1.49 -50 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

Top 10 Holdings as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	9.49	9.49	_
ICE: (CDX.NA.HY.42.V1)	06-2029	3.33	12.82	_
⊕ iShares Broad USD High Yield Corp Bd ETF	_	2.88	15.69	-
	_	1.65	17.34	-
⊕ EUR/USD Purchased	09-2024	1.59	18.93	_
⊖ EUR/USD Purchased	09-2024	1.59	20.51	_
HUB International Ltd.	01-2032	1.18	21.69	-
TRSWAP: IBOXHY INDEX	03-2025	1.14	22.83	-
⊕ EUR/USD Purchased	09-2024	1.03	23.86	-
⊕ EUR/USD Purchased	09-2024	1.03	24.89	_

Total Holdings 1544



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.87 years.

× Style: The fund has landed in its primary style box — Large Blend — 48.39 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

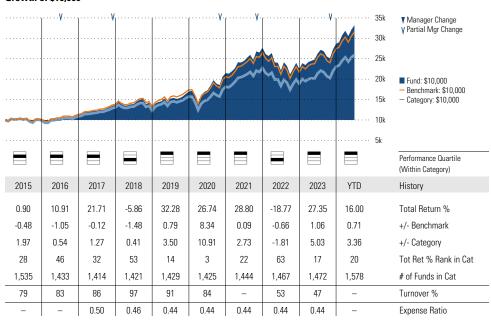
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

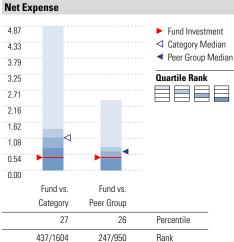
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.79	_	-1.34
Beta	0.99	_	0.94
R-Squared	98.70	_	94.58
Standard Deviation	17.72	17.86	17.23
Sharpe Ratio	0.48	0.44	0.33
Tracking Error	2.04	_	3.71
Information Ratio	0.35	_	-1.35
Up Capture Ratio	100.06	_	91.28
Down Capture Ratio	97.21	_	96.41

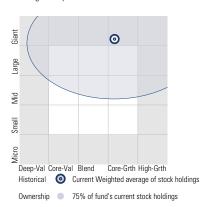
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.53	26.54	24.04
Price/Book Ratio	4.97	4.62	4.83
Geom Avg Mkt Cap \$B	323.88	322.33	370.57
ROE	33.14	33.73	34.43



JPMorgan US Equity R6 JUEMX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

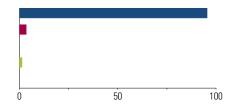
16	32	40	Large
0	8	3	MIN
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	1.13
Cash	1.22	1.51
Bonds	0.00	-0.44
Non-US Stocks	3.36	2.49
US Stocks	95.42	95.30
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund Fenchmark Category Average
Ն	Cyclical	26.25	26.22	27.77	Tund Benefittatik Gutegory Average
à.	Basic Materials	1.65	1.95	2.65	
	Consumer Cyclical	11.20	10.11	9.88	
£	Financial Services	12.42	12.01	13.37	
æ	Real Estate	0.98	2.15	1.87	
Var	Sensitive	55.43	53.92	51.57	
	Communication Services	6.57	9.34	8.51	
ð	Energy	4.66	3.65	3.82	■ 0 .
¢	Industrials	10.70	7.56	10.04	
	Technology	33.50	33.37	29.20	
→	Defensive	18.32	19.85	20.66	
=	Consumer Defensive	1.32	5.75	5.93	• 1 .
٠	Healthcare	13.65	11.74	12.54	
•	Utilities	3.35	2.36	2.19	

N	0/ 11 - 4 -	0 1 1 6	VTD D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	9.08	9.08	19.26	Technology
○ NVIDIA Corp	7.12	16.20	149.49	Technology
⊕ Apple Inc	5.86	22.06	9.65	Technology
Amazon.com Inc	4.55	26.60	27.19	Consumer Cyclical
Alphabet Inc Class A	3.41	30.01	30.54	Communication Svc
Meta Platforms Inc Class A	3.08	33.09	42.73	Communication Svc
⊕ Exxon Mobil Corp	2.59	35.68	17.04	Energy
Wells Fargo & Co	2.43	38.11	22.08	Financial Services
⊕ Regeneron Pharmaceuticals Inc	2.27	40.38	19.67	Healthcare
	2.27	42.65	18.04	Technology
⊕ UnitedHealth Group Inc	2.25	44.90	-2.51	Healthcare
⊖ Eaton Corp PLC	2.16	47.06	30.98	Industrials
⊕ Lowe's Companies Inc	2.13	49.19	0.05	Consumer Cyclical
Mastercard Inc Class A	2.09	51.28	3.74	Financial Services
AbbVie Inc	2.03	53.32	12.68	Healthcare

Total Holdings 55



Loomis Sayles Global Bond N LSGNX

Morningstar Category Global Bond Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

David Rolley since 09-2000 Lynda Schweitzer since 02-2007 Scott Service since 12-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 23.84 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.64 is 30.43% lower than the Global Bond category average.

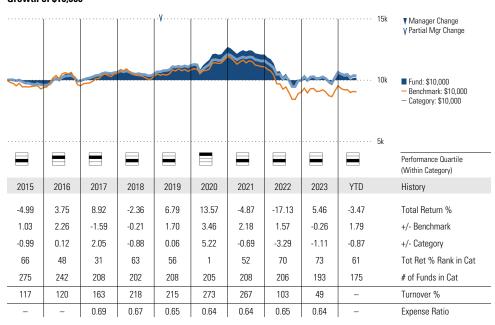
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

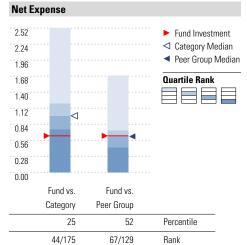
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -1.25 0.71 -6.15 -1.66 -0.250.03 -2.11 -0.66 -7.48 -3.56 -1.86 4.13 Benchmark Return % 2 02 -4 25 -0 64 -1 11 -1 63 Category Average % 58 69 72 39 37 % Rank in Category 175 175 173 155 130 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.77	_	1.79
Beta	0.92	_	0.82
R-Squared	97.80	_	88.24
Standard Deviation	9.53	10.24	8.90
Sharpe Ratio	-0.99	-1.05	-0.86
Tracking Error	1.63	_	3.80
Information Ratio	0.82	_	0.72
Up Capture Ratio	93.60	_	90.50
Down Capture Ratio	88.52	_	76.75

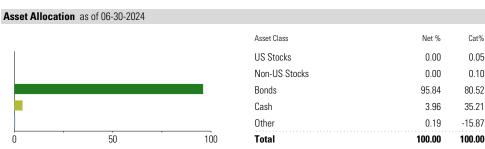
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.92	_	6.10
Avg Eff Maturity	8.50	-	9.50



Loomis Sayles Global Bond N LSGNX

	•		
Style Analysis as of 06-30-2024			
Style Breakdown			
Fixed Income	Quality		
	High		
	Mid		
	Low		
Itd Mod Ext			
Ltd Mod Ext Duration			

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	33.50	-	20.00
AA	12.94	_	26.24
A	23.96	_	15.59
BBB	24.40	_	23.63
BB	5.26	_	9.00
В	0.00	_	2.66
Below B	0.00	-	0.65
Not Rated	-0.05	_	2.23



Morningstar Category

Global Bond

Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

	Fund	Bmark	Cat	Fund		- Do	nchma	J. N	Cotoo	.a A.				
_	Fund	втагк		Funa		, pe	ncnma	rk [Cateo	jory Av	/erage			_
Government	53.01	-	42.23		:					:		: '		
Treasury	42.49	_	32.83										l i	
Inflation – Protected	1.14	-	2.41											
Agency/Quasi Agency	7.62	_	2.23											
Other Government Related	1.76	_	4.76											
Corporate	23.91	_	19.79											
Corporate Bond	23.91	-	19.02											
Bank Loan	0.00	_	0.25											
Convertible	0.00	_	0.20											
Preferred	0.00	_	0.32											
Securitized	19.07	-	9.13											
Agency MBS Pass-Through	13.27	_	6.67											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.21	_	0.45											
Non-Agency Residential MBS	0.00	_	0.14											
Commercial MBS	0.80	_	0.12											
Asset-Backed	2.97	_	1.48											
Covered Bond	1.82	_	0.27											
Municipal	0.00	-	0.12											
Cash & Equivalents	4.00	-	5.40		1									
Other	0.00	_	23.36											

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Japan (Government Of) 0.1%	01-2026	3.74	3.74	_
South Africa (Republic of) 7%	02-2031	2.60	6.34	_
⊖ Fnma Pass-Thru I 3%	11-2051	1.95	8.29	_
⊖ Fnma Pass-Thru I 4.5%	09-2052	1.76	10.06	_
United States Treasury Bonds 2.875%	05-2043	1.67	11.72	_
China Development Bank 3.3%	03-2026	1.63	13.35	_
China Development Bank 3.12%	09-2031	1.63	14.98	_
France (Republic Of) 0.01%	05-2032	1.54	16.52	_
Mexico (United Mexican States) 8.5%	05-2029	1.49	18.01	_
United Kingdom (Government Of) 4.75%	12-2030	1.47	19.48	_

Total Holdings 230



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.26 years.
- Net Expense: The fund's expense ratio of 0.51 is 44.57% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

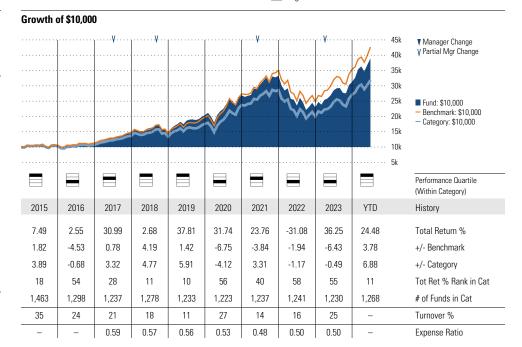
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

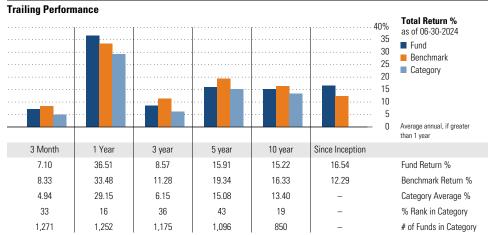
Morningstar Category

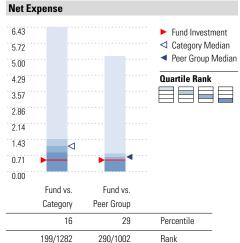
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.14	_	-4.76
Beta	0.97	_	0.98
R-Squared	97.10	_	92.82
Standard Deviation	20.82	21.21	21.75
Sharpe Ratio	0.34	0.45	0.23
Tracking Error	3.61	_	5.81
Information Ratio	-0.75	_	-0.90
Up Capture Ratio	94.46	_	89.98
Down Capture Ratio	101.73	_	105.36

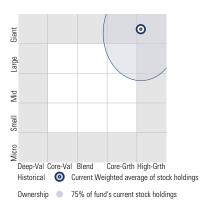
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.23	35.19	34.99
Price/Book Ratio	9.70	11.62	8.63
Geom Avg Mkt Cap \$B	555.99	608.44	540.94
ROE	38.77	43.78	39.15



MFS Growth R6 MFEKX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

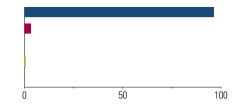
1	18	68	Large
0	3	10	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	1.09
Cash	0.52	1.02
Bonds	0.00	0.01
Non-US Stocks	3.18	4.14
US Stocks	96.30	93.74
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fund	 Benchmark 	Ca	tegory	/ Avera	age		
b	Cyclical	22.75	20.71	23.95								
ė.	Basic Materials	3.45	0.57	1.17								
	Consumer Cyclical	9.56	14.02	13.74								
P	Financial Services	8.93	5.38	8.16		0						
b	Real Estate	0.81	0.74	0.88	0							
M	Sensitive	65.47	65.39	60.80								
	Communication Services	14.01	12.60	12.29								
	Energy	0.37	0.46	0.94	i							
þ	Industrials	6.13	4.45	6.57								
1	Technology	44.96	47.88	41.00						i ' i		
+	Defensive	11.77	13.90	15.25		<u> </u>						
Ę	Consumer Defensive	1.30	3.77	2.75	. [
ì	Healthcare	10.21	10.07	12.09		= [
?	Utilities	0.26	0.06	0.41	i							

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	14.01	14.01	19.26	Technology
	10.69	24.70	149.49	Technology
Amazon.com Inc	6.86	31.56	27.19	Consumer Cyclical
	6.66	38.22	30.54	Communication Svc
Meta Platforms Inc Class A	5.51	43.73	42.73	Communication Svc
	5.20	48.94	9.65	Technology
	3.02	51.95	3.74	Financial Services
⊖ Eli Lilly and Co	2.73	54.69	55.76	Healthcare
	2.09	56.78	1.21	Financial Services
→ Boston Scientific Corp	2.03	58.81	33.21	Healthcare
→ ASML Holding NV ADR	1.80	60.61	35.58	Technology
○ Vulcan Materials Co	1.62	62.24	9.95	Basic Materials
⊕ Eaton Corp PLC	1.56	63.80	30.98	Industrials
Synopsys Inc	1.53	65.32	15.57	Technology
	1.45	66.77	7.52	Basic Materials

Total Holdings 67



MFS International Equity R6

MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

 Net Expense: The fund's expense ratio of 0.68 is 20.93% lower than the Foreign Large Blend category average.

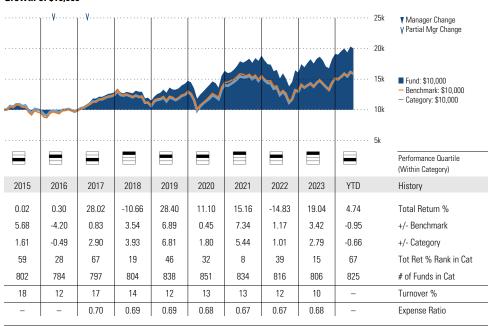
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

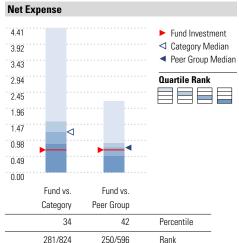
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000

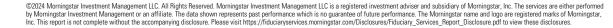






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.80	_	0.70
Beta	1.02	_	1.02
R-Squared	91.37	_	92.87
Standard Deviation	17.41	16.36	17.37
Sharpe Ratio	0.13	-0.10	-0.05
Tracking Error	5.12	_	4.65
Information Ratio	0.73	_	0.16
Up Capture Ratio	116.19	_	107.65
Down Capture Ratio	99.87	_	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.23	15.74	15.78
Price/Book Ratio	2.61	1.81	1.94
Geom Avg Mkt Cap \$B	70.49	51.02	60.43
ROE	20.01	17.31	19.31





MFS International Equity R6 MIEIX

Morningstar Category Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

Net %

2.10

0.00

1.64

0.00

100.00

96.26

Cat%

3.61

93.77

0.78

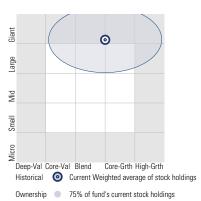
0.31

1.53

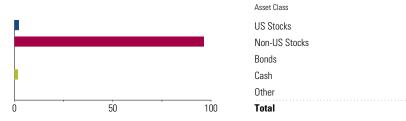
100.00

Style Analysis as of 06-30-2024

Morningstar Style Box™



Asset Allocation as of 06-30-2024



Sec	tor Weighting as of 06-3	30-2024												
		Fund	Bmark	Cat	Fund	,	Bench	mark	[] Cateo	jory Ave	rage		_	
Դ	Cyclical	35.89	40.76	38.60										
A	Basic Materials	7.22	7.04	6.48										
A	Consumer Cyclical	9.50	10.49	10.85										
	Financial Services	19.17	21.39	19.73										
fi	Real Estate	0.00	1.84	1.54	[į	
W	Sensitive	38.50	39.56	39.44										
d	Communication Services	1.98	5.72	4.86		[
0	Energy	3.02	5.69	5.01				_						
ø	Industrials	21.12	13.53	16.71										
	Technology	12.38	14.62	12.86					<u>:</u>					
→	Defensive	25.61	19.67	21.96										
Ħ	Consumer Defensive	9.98	7.12	8.04										
+	Healthcare	14.50	9.68	11.59										
	Utilities	1.13	2.87	2.33										
					0%	5	10	15	20	25	30	35	40	45

Style Breakdown

Equity

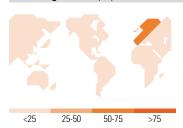
15	35	45	Large
1	1	2	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2024



Greater Asia	Fund % 25.66	Cat % 34.66	
Japan	15.43	19.06	
Australasia	0.00	4.65	
Asia-4 Tigers	5.85	6.40	
Asia-ex 4 Tigers	4.38	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 6.01	Cat % 8.64	Greater Europe	Fund % 68.33	Cat % 56.68	Market Maturity	Fund %
North America	6.01	7.55	United Kingdom	12.10	13.73	Developed Markets	95.62
Central/Latin	0.00	1.09	W euro-ex UK	55.25	42.09	Emerging Markets	4.38
			Emrgng Europe	0.00	0.10	Not Available	0.00
			Africa	0.98	0.76		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Schneider Electric SE	3.03	3.03	25.32	Industrials
⊕ Hitachi Ltd	2.99	6.02	_	Industrials
⊕ Novo Nordisk A/S Class B	2.75	8.78	_	Healthcare
⊕ Air Liquide SA	2.75	11.52	2.55	Basic Materials
⊕ SAP SE	2.72	14.24	37.45	Technology
Nestle SA	2.55	16.79	_	Consumer Defensive
⊕ Roche Holding AG	2.15	18.94	-	Healthcare
⊕ Novartis AG Registered Shares	2.13	21.07	_	Healthcare
⊕ Lvmh Moet Hennessy Louis Vuitton SE	2.10	23.17	-1.70	Consumer Cyclical
⊕ Compass Group PLC	2.09	25.26	2.72	Consumer Cyclical

Total Holdings 83



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

570

30

0.65

578

Morningstar Index

Russell Mid Cap Growth TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.62 years.

Net Expense: The fund's expense ratio of 0.66 is
 37.74% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 4.60 4.75 26.39 1.21 37.93 35.80 14.17 -28.29 21.50 7.80 Total Return % 4.80 -2.58 1.12 5.96 2.46 0.21 1.44 -1.57 -4.37 1.82 +/- Benchmark 5.41 -1.28 2.48 7.86 -3.46 1.12 -0.50 0.13 2.00 +/- Category 5.55 9 55 31 9 17 40 46 60 45 29 Tot Ret % Rank in Cat

583

23

0.65

586

21

0.65

590

21

0.74

580

34

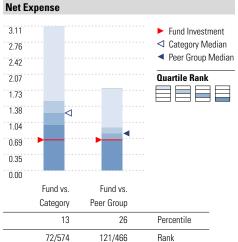
0.69

580

33

0.81





600

43

587

30

0.84

666

37

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	0.62	_	-2.52
Beta	0.93	_	0.98
R-Squared	94.42	_	91.20
Standard Deviation	20.46	21.48	22.19
Sharpe Ratio	-0.04	-0.06	-0.16
Tracking Error	5.09	_	6.50
Information Ratio	0.13	_	-0.50
Up Capture Ratio	97.32	_	94.32
Down Capture Ratio	95.31	_	103.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.54	27.51	31.23
Price/Book Ratio	6.40	7.92	5.07
Geom Avg Mkt Cap \$B	26.78	25.87	21.09
ROE	18.34	29.07	20.49



MFS Mid Cap Growth R6 OTCKX

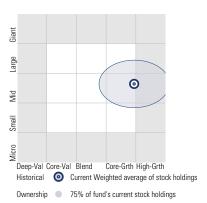
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

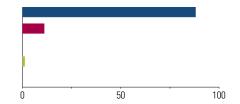
1. /			
0	1	19	Laige
3	16	53	MIN
0	1	6	Silidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	0.86
Cash	1.03	1.26
Bonds	0.00	0.05
Non-US Stocks	10.96	4.07
US Stocks	88.01	93.77
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	25.41	25.41	27.79	
A	Basic Materials	2.98	0.83	2.22	
A	Consumer Cyclical	11.29	13.40	12.56	
,	Financial Services	9.53	9.50	10.50	
fi	Real Estate	1.61	1.68	2.51	
W	Sensitive	57.28	54.48	51.08	
	Communication Services	5.82	4.34	3.90	
•	Energy	2.70	4.03	2.99	
Ф	Industrials	23.55	18.43	18.24	
	Technology	25.21	27.68	25.95	
→	Defensive	17.32	20.12	21.14	
Ħ	Consumer Defensive	1.99	2.60	2.75	
+	Healthcare	15.06	16.98	17.71	
•	Utilities	0.27	0.54	0.68	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Monolithic Power Systems Inc	3.79	3.79	30.66	Technology
Howmet Aerospace Inc	2.80	6.59	43.63	Industrials
Cadence Design Systems Inc	2.66	9.26	12.99	Technology
ASM International NV	2.60	11.86	52.05	Technology
Vulcan Materials Co	2.50	14.36	9.95	Basic Materials
AMETEK Inc	2.33	16.68	1.44	Industrials
Verisk Analytics Inc	2.26	18.94	13.18	Industrials
Take-Two Interactive Software Inc	2.23	21.17	-3.39	Communication Svc
Copart Inc	2.21	23.39	10.53	Industrials
Wolters Kluwer NV	2.12	25.51	21.34	Industrials
Gartner Inc	2.03	27.53	-0.45	Technology
Spotify Technology SA	2.02	29.55	66.99	Communication Svc
Synopsys Inc	2.00	31.55	15.57	Technology
Westinghouse Air Brake Technologies Corp	1.81	33.36	24.86	Industrials
Tyler Technologies Inc	1.78	35.14	20.25	Technology

Total Holdings 92



MFS New Discovery R6 MNDKX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.5 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 22.41% lower than the Small Growth category average.

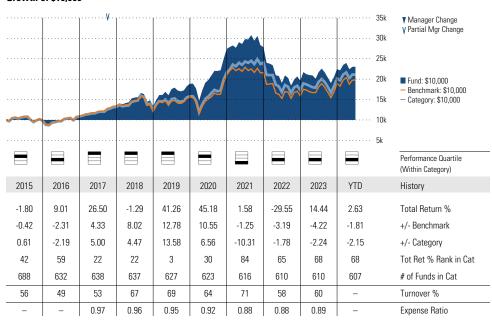
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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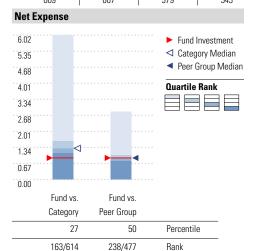
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.91 6.04 -8.23 5.58 8.06 11.11 -2.92 9.14 -4.86 6.17 7.39 9.39 Benchmark Return % -4 42 7 50 -2 58 911 8 48 Category Average % 69 72 77 77 55 % Rank in Category 609 607 579 543 419 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-4.15	_	-0.23
Beta	0.90	_	0.93
R-Squared	93.37	_	91.60
Standard Deviation	21.24	22.80	22.18
Sharpe Ratio	-0.46	-0.26	-0.26
Tracking Error	5.92	_	6.69
Information Ratio	-0.57	_	0.08
Up Capture Ratio	79.06	_	92.35
Down Capture Ratio	93.28	-	93.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.35	21.94	26.27
Price/Book Ratio	3.12	3.95	3.79
Geom Avg Mkt Cap \$B	5.08	3.68	6.48
ROE	4.63	10.95	11.74



MFS New Discovery R6 MNDKX

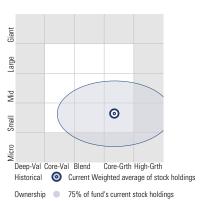
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

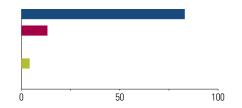
Lquity			
0	0	4	Large
1	10	15	Mid
12	30	28	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	0.91
Cash	4.01	1.64
Bonds	0.00	0.01
Non-US Stocks	13.05	4.50
US Stocks	82.94	92.94
Asset Class	Net %	Cat%

000	ctor Weighting as of 06-3		Б	0 .	-		_			По							
		Fund	Bmark	Cat	Fund	İ	• B	enchr	nark	[] Ca	tegor	y Aver	age				
Դ	Cyclical	17.06	20.67	24.85													
Å.	Basic Materials	2.96	4.24	3.24													
A	Consumer Cyclical	8.24	9.68	11.35			• [
æ	Financial Services	3.16	5.29	8.02													
ŵ	Real Estate	2.70	1.46	2.24													
W	Sensitive	57.46	51.41	50.70													
	Communication Services	1.64	1.63	1.39		1											
•	Energy	6.41	4.63	4.01													
Ф	Industrials	21.14	18.35	20.34													
	Technology	28.27	26.80	24.96													
→	Defensive	25.48	27.92	24.46													
Ħ	Consumer Defensive	5.69	5.17	4.45		Q.											
+	Healthcare	19.79	21.36	19.34													
•	Utilities	0.00	1.39	0.67	([
					0%	5	10	15	20	25	30	35	40	45	50	55	60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	4.03	4.03	_	_
CACI International Inc Class A	2.15	6.18	32.81	Technology
€ Summit Materials Inc Class A	2.07	8.25	-4.81	Basic Materials
GFL Environmental Inc	2.03	10.28	12.89	Industrials
⊖ Crane Co	1.96	12.23	23.07	Industrials
nVent Electric PLC	1.93	14.17	30.29	Industrials
US Foods Holding Corp	1.88	16.05	16.67	Consumer Defensive
→ RB Global Inc	1.82	17.87	14.96	Industrials
TechnipFMC PLC	1.77	19.64	30.34	Energy
⊕ Five9 Inc	1.74	21.37	-43.96	Technology
Jacobs Solutions Inc	1.67	23.05	8.08	Industrials
→ FormFactor Inc	1.65	24.70	45.12	Technology
Onto Innovation Inc	1.63	26.32	43.60	Technology
⊕ UL Solutions Inc Class A common stock	1.63	27.95	_	Industrials
KBR Inc	1.60	29.55	16.30	Industrials

Total Holdings 116



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008 Archena Alagappan since 04-2024

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.51 years.
- Net Expense: The fund's expense ratio of 0.76 is 29.63% lower than the Real Estate category average.

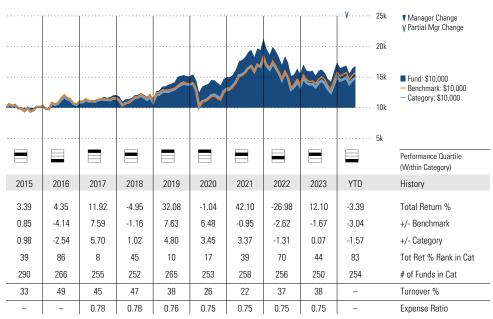
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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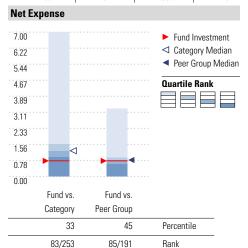
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.85	_	-2.12
Beta	1.00	_	0.97
R-Squared	97.40	_	94.73
Standard Deviation	21.65	21.28	21.19
Sharpe Ratio	-0.17	-0.04	-0.15
Tracking Error	3.50	_	4.07
Information Ratio	-0.83	_	-0.62
Up Capture Ratio	94.92	_	93.36
Down Capture Ratio	104.00	-	100.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.92	38.46	30.15
Price/Book Ratio	2.41	2.42	2.40
Geom Avg Mkt Cap \$B	29.75	9.35	33.93
ROE	17.36	9.56	17.74



Neuberger Berman Real Estate R6 NRREX

Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Net %

97.76

1.14

0.00

1.10

0.00

100.00

Cat%

86.49

1.48

1.45

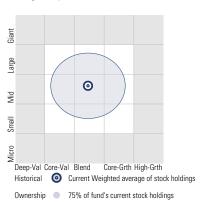
1.53

9.05

100.00

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

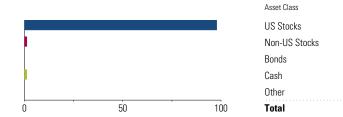
Equity

1	16	13	Laige
9	47	3	MIN
3	8	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

		Fund	Bmark	Cat	Fund	Benchmark	Category Average
<u></u>	Cyclical	100.00	99.13	99.13			
ė.	Basic Materials	0.00	0.00	0.34	Ď		
A	Consumer Cyclical	0.00	0.13	1.76	i[] : :		
æ	Financial Services	1.15	0.00	0.43	Ď		
fi	Real Estate	98.85	99.00	96.60			
M	Sensitive	0.00	0.87	0.73	0		
	Communication Services	0.00	0.00	0.21	<u> </u>		
ð	Energy	0.00	0.00	0.07	<u> </u>		
Ф	Industrials	0.00	0.87	0.21	ď		
	Technology	0.00	0.00	0.24	Í		
-	Defensive	0.00	0.00	0.16			
	Consumer Defensive	0.00	0.00	0.06			
٠	Healthcare	0.00	0.00	0.05	ĺ		
•	Utilities	0.00	0.00	0.05			

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Tower Corp	9.03	9.03	-8.46	Real Estate
⊕ Equinix Inc	7.87	16.90	-5.00	Real Estate
⊖ Prologis Inc	7.18	24.08	-14.31	Real Estate
⊕ AvalonBay Communities Inc	6.17	30.25	12.32	Real Estate
Public Storage	6.14	36.39	-3.72	Real Estate
	4.63	41.02	9.19	Real Estate
	4.50	45.53	16.97	Real Estate
	4.21	49.74	3.75	Real Estate
○ Iron Mountain Inc	4.08	53.82	29.92	Real Estate
	3.56	57.38	-8.55	Real Estate
	3.45	60.83	11.96	Real Estate
	3.20	64.03	-21.85	Real Estate
	3.07	67.10	-5.77	Real Estate
⊕ Extra Space Storage Inc	2.82	69.93	-1.05	Real Estate
⊖ UDR Inc	2.56	72.48	9.68	Real Estate

Total Holdings 34



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

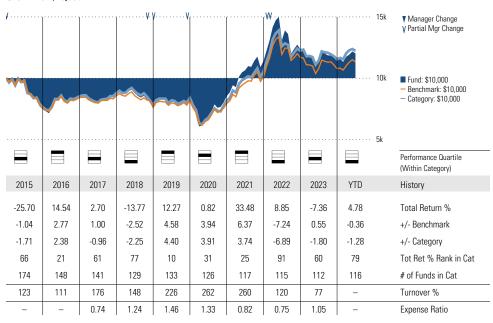
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Bating	2	05-31-2024

Growth of \$10,000



Trailing Performance



Net Exp	ense		
3.20			► Fund Investment
2.84			Category Median
2.49			 Peer Group Median
2.13			Quartile Rank
1.78			
1.42			
1.07		····	
0.71		·····	
0.36			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	57	76	Percentile

69/120	59/78	Rank	
Peer group is a subset of t	he category an	d includes funds w	ith the
same management style (a	active vs. passi	ve) and similar sha	re class
characteristics			

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.76	_	1.27
Beta	1.10	_	0.96
R-Squared	95.53	_	88.75
Standard Deviation	17.00	15.12	15.43
Sharpe Ratio	0.13	0.21	0.27
Tracking Error	3.89	_	4.81
Information Ratio	-0.38	_	0.00
Up Capture Ratio	103.04	_	96.44
Down Capture Ratio	111.96	_	90.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17

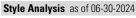


PIMCO Commodity Real Ret Strat Instl PCRIX

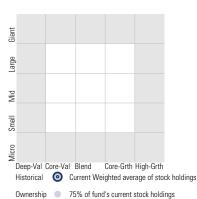
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Style Breakdown

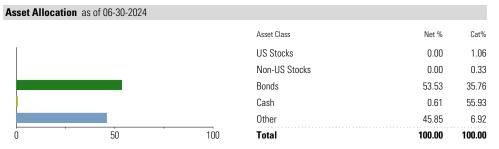
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Cate	gory Av	erage		
Ն	Cyclical	-	-	44.68								
÷.	Basic Materials	_	_	44.68								
A	Consumer Cyclical	_	_	0.00								
,	Financial Services	_	_	0.00	0							
æ	Real Estate	_	_	0.00								
W	Sensitive	-	-	51.07								
	Communication Services	_	_	0.00	ĺ							
ð	Energy	_	_	48.94								
Ф	Industrials	_	_	2.13								
	Technology	_	_	0.00	İ							
—	Defensive	-	-	4.26								
=	Consumer Defensive	_	_	4.26								
٠	Healthcare	_	_	0.00	ĺ							
•	Utilities	_	_	0.00	ĺ							

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊇ Year Treasury Note Future June 24	20.54	20.54	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	20.36	40.91	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	20.36	61.27	_	_
⊕ United States Treasury Notes 0.125%	15.32	76.59	_	_
☆ Offset: Unsettled Trades	14.13	90.72	-	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	12.51	103.23	_	_
— 10 Year Treasury Note Future June 24	11.03	114.26	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	10.81	125.07	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	10.58	135.65	_	_
─ US Treasury Bond Future June 24	10.16	145.81	-	-
⊕ United States Treasury Notes 0.125%	9.81	155.63	_	_
☆ Cash Offset	8.71	164.33	_	_
→ U S TIPS REV REPO	8.16	172.49	-	_
⊕ United States Treasury Notes 0.5%	8.01	180.51	-	_
─ EUROPEAN MONETARY UNION EURO Sold	7.94	188.45	_	_

Total Holdings 779



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 36.73% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

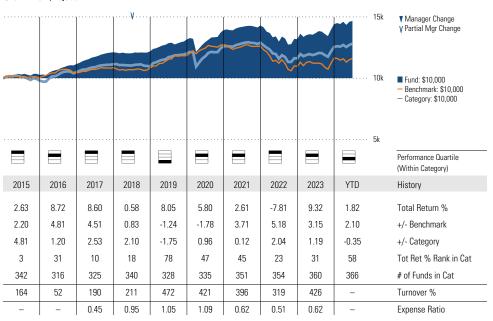
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024

Morningstar Category Multisector Bond

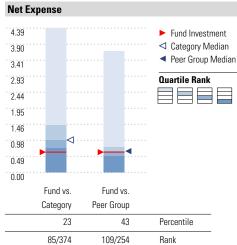
Morningstar Index

ond Bloomberg US Universal TR USD





Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 0.44 7.24 1.12 2.67 3.98 6.69 0.19 3.47 -2.68 0.11 1.63 5.29 Benchmark Return % 0.79 7.35 n n9 2 03 2 55 Category Average % 75 59 23 27 3 % Rank in Category 370 364 327 277 187 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.32	_	2.01
Beta	0.82	_	0.77
R-Squared	86.16	_	77.12
Standard Deviation	6.44	7.32	6.43
Sharpe Ratio	-0.33	-0.81	-0.52
Tracking Error	2.75	_	3.60
Information Ratio	1.38	_	0.74
Up Capture Ratio	91.98	_	79.26
Down Capture Ratio	60.06	_	61.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.55	4.55	4.11
Avg Eff Maturity	5.31	7.69	7.17



PIMCO Income Insti PIMIX

Style Analysis as of 06-30-2024
Style Breakdown
Fixed Income

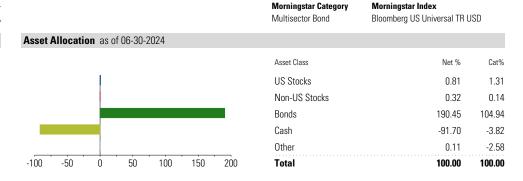
Quality

G

C

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.28	67.64	15.93
AA	7.84	3.23	11.95
A	3.89	10.03	7.89
BBB	11.61	10.89	24.23
BB	5.90	3.19	17.49
В	3.51	3.64	11.34
Below B	6.97	1.38	7.48
Not Rated	0.00	0.00	3.69



Other	9.65	_	2.74								
Cash & Equivalents	24.48	_	9.87				-				
Municipal	0.02	_	0.24	[
Covered Bond	0.00	_	0.00	ĺ							
Asset-Backed	7.22	_	9.00			[
Commercial MBS	0.31	_	1.38								
Non-Agency Residential MBS	3.70	_	3.23								
Agency MBS CMO	0.12	_	2.53	i [
Agency MBS ARM	0.00	_	0.06								
Agency MBS Pass-Through	13.92	_	11.20								
Securitized	25.27	-	27.40				-				
Preferred	0.01	_	1.49	i [
Convertible	0.02	_	0.65								
Bank Loan	0.61	_	3.11								
Corporate Bond	2.40	_	29.35								
Corporate	3.04	_	34.60								
Other Government Related	33.03	_	15.32		:	:		- :	- :	- :	
Agency/Quasi Agency	0.02	_	0.25	0							
Inflation – Protected	2.59	_	0.94								
Treasury	1.73	_	8.65								
Government	37.37	_	25.16								
	Fund	Bmark	Cat	Fund	•	Benchmar	k [] C	ategory	Average		

Top 0 Holdings as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

Total Holdings 0



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

❷ Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 13.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 14.63% higher than the Ultrashort Bond category average.

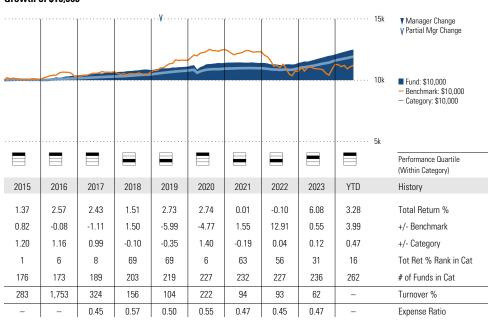
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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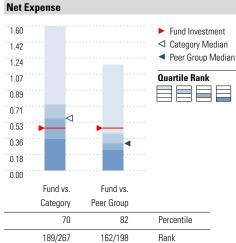
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.45 6.60 2.99 2.61 2.26 4.01 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % 1.35 6 20 2 80 2 26 1 79 Category Average % 21 22 38 17 11 % Rank in Category 265 254 208 190 118 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.00	_	3.02
Beta	0.02	_	0.09
R-Squared	0.89	_	30.02
Standard Deviation	1.31	7.43	1.26
Sharpe Ratio	-0.48	-0.85	-0.91
Tracking Error	7.42	_	6.84
Information Ratio	0.81	_	0.85
Up Capture Ratio	11.91	_	20.02
Down Capture Ratio	-16.39	_	-8.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.04	4.43	1.15
Avg Eff Maturity	_	_	2.02

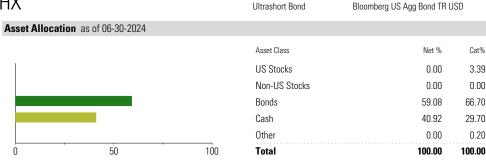




PIMCO Short-Term Instl PTSHX

Style Analys	sis as of 06-30-2024							
Style Breakdown								
Fixed Income Quality								
	Hi gh							
	gh							
	Mic Mic							
	<u>=</u>							
	Low							
Ltd Mod E	xt							
Duration								

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	52.27	3.53	43.28
AA	4.82	74.59	10.29
A	24.60	10.82	13.82
BBB	17.69	8.32	14.86
BB	0.09	0.28	2.19
В	0.29	0.00	2.14
Below B	0.24	0.00	0.60
Not Rated	0.00	2.46	12.82



Morningstar Category

Morningstar Index

Sector Weighting as of 06-			0 :			D 1						
	Fund	Bmark	Cat	Fund	•	Benchm	ark [] C	ategory	Average			
Government	6.35	-	22.40									
Treasury	0.10	-	19.73	ļ				0				
Inflation – Protected	0.45	_	0.13	0								
Agency/Quasi Agency	5.80	_	0.58									
Other Government Related	0.00	_	1.96									
Corporate	25.98	_	37.16									
Corporate Bond	25.98	_	36.83									
Bank Loan	0.00	-	0.22									
Convertible	0.00	_	0.00	ĺ								
Preferred	0.00	_	0.11									
Securitized	32.12	-	18.54									
Agency MBS Pass-Through	0.60	_	2.00									
Agency MBS ARM	0.10	_	0.22									
Agency MBS CMO	1.02	-	0.79									
Non-Agency Residential MBS	2.34	-	0.21									
Commercial MBS	3.38	-	0.50									
Asset-Backed	24.68	-	14.82									
Covered Bond	0.00	-	0.00									
Municipal	0.11	-	0.59	I[]								
Cash & Equivalents	29.81	_	21.25									
Other	5.46	_	0.03									
				0%	5	10	15	20	25	30	35	40

Top 0 Holdings as of 06-30-2024			
Name Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

Total Holdings 0



T. Rowe Price Retirement 2010 I TRPUX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

✓ Net Expense: The fund's expense ratio of 0.34 is
33.33% lower than the Target-Date 2000-2010 category average.

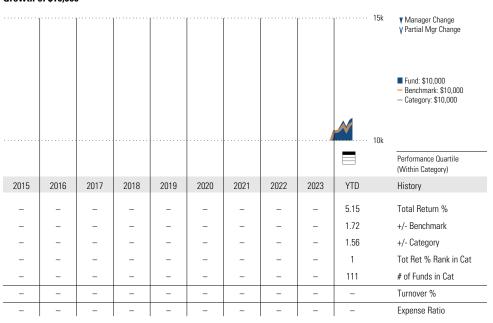
Morningstar Investment Management LLC Analysis

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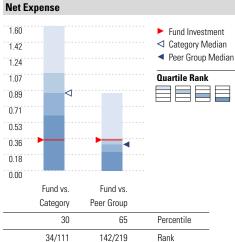
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	_	0.19
Beta	_	_	0.92
R-Squared	_	-	97.89
Standard Deviation	_	9.82	9.11
Sharpe Ratio	_	-0.26	-0.27
Tracking Error	_	-	1.56
Information Ratio	_	-	0.19
Up Capture Ratio	_	-	92.81
Down Capture Ratio	_	-	91.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.77	21.30	21.08
Price/Book Ratio	2.92	2.81	2.89
Avg Eff Duration	5.10	-	5.27

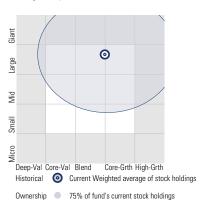


T. Rowe Price Retirement 2010 I TRPUX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Large

Mid

Style Breakdown

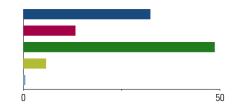


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 06-30-2024





		Fund	Bmark	Cat	Fund	ł	▼ Bend	chmark	([C	ategory	Avera	ge _	
b	Cyclical	33.64	36.39	33.01								0	
ů.	Basic Materials	5.45	3.76	4.82									
A	Consumer Cyclical	9.77	9.81	9.47									
,	Financial Services	14.16	14.23	15.23									
ŧ	Real Estate	4.26	8.59	3.49		(1)	7						
M	Sensitive	46.23	44.59	45.95									
₫	Communication Services	6.18	6.80	6.47									
ð	Energy	6.14	4.31	5.93									
¢	Industrials	9.95	10.97	11.12									
	Technology	23.96	22.51	22.43									
→	Defensive	20.12	19.02	21.04									
	Consumer Defensive	5.41	5.77	6.24			_						
٠	Healthcare	12.63	10.52	12.08									
•	Utilities	2.08	2.73	2.72									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.27	15.27	_	_
T. Rowe Price New Income Z	-	14.77	30.04	_	_
→ T. Rowe Price Value Z	-	6.69	36.73	-	-
T. Rowe Price Growth Stock Z	-	6.64	43.37	_	-
T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.08	48.45	-	-
⇒ T. Rowe Price Hedged Equity Z	_	4.80	53.25	_	_
T. Rowe Price US Large-Cap Core Z	-	4.57	57.82	_	_
→ T. Rowe Price Equity Index 500 Z	-	3.76	61.58	_	_
T. Rowe Price Dynamic Global Bond Z	-	3.42	65.00	_	_
T. Rowe Price Emerging Markets Bond Z	_	3.40	68.40	_	_

Total Holdings 27



T. Rowe Price Retirement 2015 I TRUBX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.35 is 36.36% lower than the Target-Date 2015 category average.

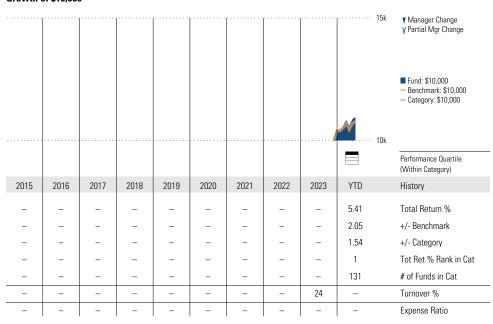
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

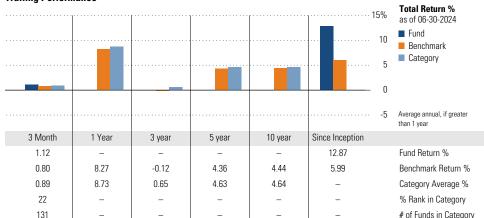
ESG Metrics

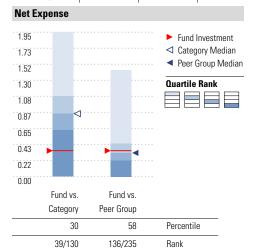
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-	_	0.73
Beta	-	_	0.91
R-Squared	-	_	98.39
Standard Deviation	-	10.84	9.89
Sharpe Ratio	-	-0.27	-0.23
Tracking Error	-	_	1.66
Information Ratio	-	_	0.49
Up Capture Ratio	-	_	93.58
Down Capture Ratio	-	_	88.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.82	21.14	21.01
Price/Book Ratio	2.94	2.77	2.88
Avg Eff Duration	5.18	_	5.26

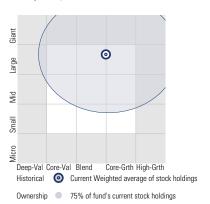


T. Rowe Price Retirement 2015 I TRUBX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

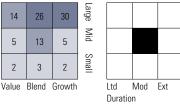
Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity 30 14 26 5 5 13



Fixed Income

Quality

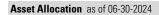
High

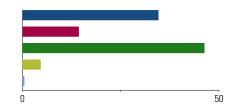
Mid

Low

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.40	5.06
Cash	4.57	3.37
Bonds	46.24	52.08
Non-US Stocks	14.26	13.31
US Stocks	34.53	26.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		 Bench 	nmark] Ca	ategory	Avera	ge _		
b	Cyclical	33.57	36.52	33.03								0		
4	Basic Materials	5.41	3.83	4.80		0	1							
A	Consumer Cyclical	9.80	9.86	9.80										
÷	Financial Services	14.13	14.33	15.23										
è	Real Estate	4.23	8.50	3.20		ı	•							
M	Sensitive	46.29	44.49	46.45										
₫	Communication Services	6.22	6.76	6.62										
•	Energy	6.10	4.34	5.71										
Ģ	Industrials	9.94	11.07	11.35										
	Technology	24.03	22.32	22.77										
→	Defensive	20.12	18.98	20.53										
	Consumer Defensive	5.41	5.78	5.99										
٠	Healthcare	12.62	10.48	11.90										
•	Utilities	2.09	2.72	2.64										

N.		0/ 11 . 1	0 1 .: 0/	VITO D	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	14.57	14.57	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	13.53	28.10	_	_
→ T. Rowe Price Value Z	-	7.20	35.30	_	-
→ T. Rowe Price Growth Stock Z	_	7.20	42.50	_	_
→ T. Rowe Price Hedged Equity Z	-	5.17	47.68	-	_
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.97	52.65	_	_
→ T. Rowe Price US Large-Cap Core Z	-	4.96	57.61	_	_
→ T. Rowe Price Equity Index 500 Z	-	4.83	62.44	_	_
→ T. Rowe Price Overseas Stock Z	-	3.64	66.08	_	_
→ T. Rowe Price International Value Eq Z	_	3.40	69.49	_	_

Total Holdings 31



T. Rowe Price Retirement 2020 I TRDBX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.37 is
 35.09% lower than the Target-Date 2020 category average.

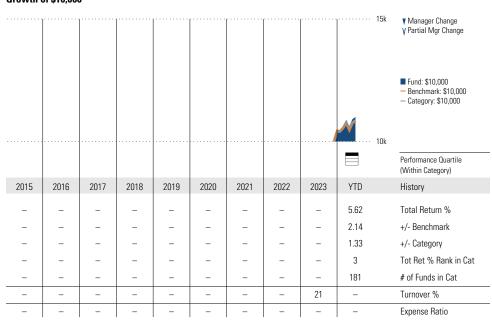
Morningstar Investment Management LLC Analysis

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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

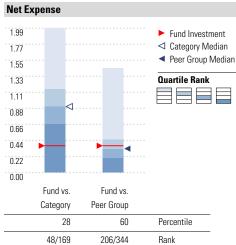
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 1.08 13.23 Fund Return % 8.48 -0.32 4.71 0.74 4.54 6.16 Benchmark Return % 0.90 9.37 0.79 4.93 4 98 Category Average % 31 % Rank in Category

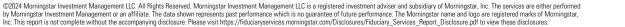


182

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	-	1.04
Beta	_	-	0.89
R-Squared	_	-	98.50
Standard Deviation	_	11.80	10.57
Sharpe Ratio	_	-0.26	-0.19
Tracking Error	_	-	1.94
Information Ratio	_	-	0.60
Up Capture Ratio	_	-	93.06
Down Capture Ratio	-	-	86.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.82	20.96	20.92
Price/Book Ratio	2.94	2.74	2.78
Avg Eff Duration	5.29	_	5.20





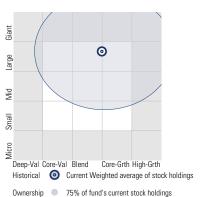
of Funds in Category

T. Rowe Price Retirement 2020 I TRDBX

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity 30 14 26 5 13 5

Large High MidMidLow 3 2 Value Blend Growth Ltd Mod Duration

Fixed Income

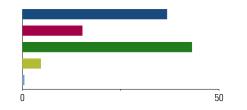
Quality

Weight %

2

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024





		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	: I Ca	ateaorv	Avera	ae			
Ն	Cyclical	33.58	36.56	34.74					-	,					
ā.	Basic Materials	5.43	3.91	4.08											
A	Consumer Cyclical	9.79	9.93	10.27											
_	Financial Services	14.12	14.49	15.20				[]							
ŧ	Real Estate	4.24	8.23	5.19			•								
M	Sensitive	46.31	44.45	46.17											
	Communication Services	6.20	6.72	7.04											
ð	Energy	6.13	4.37	4.69											
Ċ.	Industrials	9.95	11.18	11.04											
	Technology	24.03	22.18	23.40											
→	Defensive	20.12	19.00	19.09											
	Consumer Defensive	5.41	5.79	5.67											
ŀ	Healthcare	12.63	10.49	10.96											
•	Utilities	2.08	2.72	2.46											
					0%	5	10	15	20	25	30	35	40	45	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	-	14.10	14.10	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.56	25.66	_	_
→ T. Rowe Price Value Z	_	7.68	33.34	_	_
	_	7.65	40.99	_	_
⇒ T. Rowe Price Hedged Equity Z	-	5.52	46.51	-	-
→ T. Rowe Price US Large-Cap Core Z	_	5.29	51.80	_	_
	_	5.13	56.93	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.80	61.73	_	_
T. Rowe Price Overseas Stock Z	_	3.87	65.60	_	_
⇒ T. Rowe Price International Value Eg Z	_	3.63	69.23	_	_

Total Holdings 31



T. Rowe Price Retirement 2025 I TREHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.38 is
 36.67% lower than the Target-Date 2025 category average.

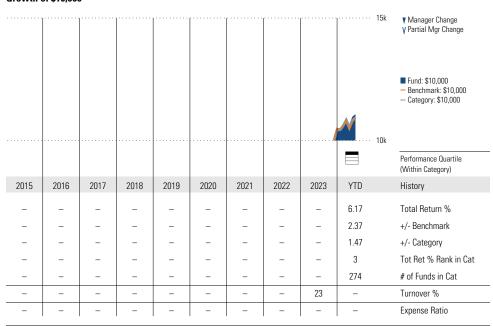
Morningstar Investment Management LLC Analysis

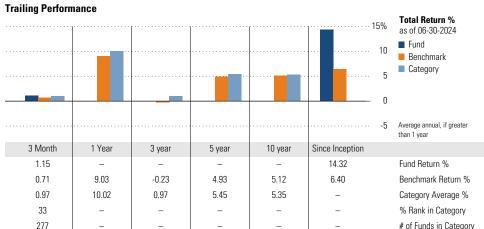
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

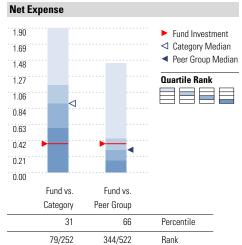
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.11
Beta	_	_	0.87
R-Squared	_	_	98.16
Standard Deviation	_	12.71	11.18
Sharpe Ratio	_	-0.22	-0.16
Tracking Error	_	_	2.24
Information Ratio	_	_	0.60
Up Capture Ratio	_	_	90.73
Down Capture Ratio	_	-	84.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.75	20.78	21.17
Price/Book Ratio	2.92	2.70	2.81
Avg Eff Duration	5.51	_	5.65

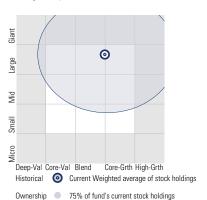


T. Rowe Price Retirement 2025 I TREHX

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

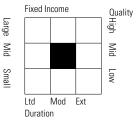
Style Analysis as of 06-30-2024

Morningstar Style Box™



Large

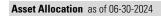


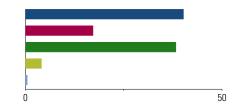


Weight %

>50 25-50 10-25 0-10

Value Blend Growth





Total	100.00	100.00
Other	0.40	12.44
Cash	4.04	2.37
Bonds	38.24	43.66
Non-US Stocks	17.15	13.25
US Stocks	40.17	28.28
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Ben	chmark	([] Ca	ategory	Avera	ge	
وا	Cyclical	33.63	36.50	34.26									
à.	Basic Materials	5.44	3.99	3.89									
•	Consumer Cyclical	9.79	10.00	10.14									
2	Financial Services	14.17	14.62	14.92									
à	Real Estate	4.23	7.89	5.31		I	•						
ŲF	Sensitive	46.26	44.47	46.44									
	Communication Services	6.19	6.69	7.18									
	Energy	6.12	4.40	4.53									
Þ	Industrials	10.01	11.30	10.68									
1	Technology	23.94	22.08	24.05					_				
+	Defensive	20.11	19.04	19.31									
Ţ	Consumer Defensive	5.41	5.82	5.71									
ì	Healthcare	12.62	10.49	11.00				ı					
2	Utilities	2.08	2.73	2.60									

Top 10 Holdings as of 06-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	13.08	13.08	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	9.04	22.12	_	_
	-	8.62	30.74	_	_
	-	8.59	39.34	_	_
→ T. Rowe Price US Large-Cap Core Z	-	5.94	45.28	_	-
	_	5.71	50.99	_	_
	-	5.34	56.33	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.51	60.84	_	_
	-	4.40	65.24	_	_
→ T. Rowe Price International Value Eq Z	_	4.10	69.34	_	_

Total Holdings 31



T. Rowe Price Retirement 2030 I TRFHX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.4 is 36.51% lower than the Target-Date 2030 category average.

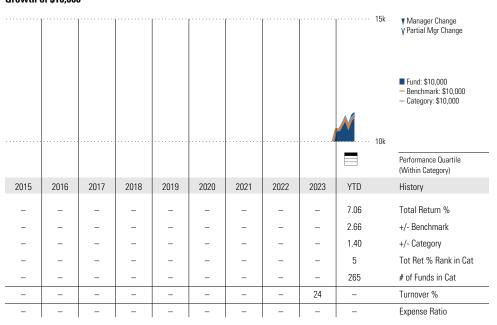
Morningstar Investment Management LLC Analysis

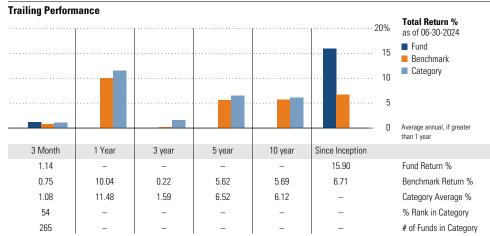
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

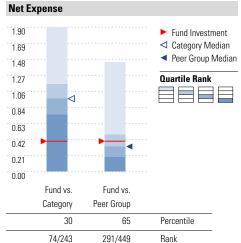
ESG Metrics

Rating	Updated
3	05-31-2024
1-Low	02-15-2022
	3

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.35
Beta	_	_	0.90
R-Squared	_	_	98.38
Standard Deviation	_	13.65	12.43
Sharpe Ratio	_	-0.17	-0.08
Tracking Error	_	_	2.08
Information Ratio	_	_	0.74
Up Capture Ratio	_	_	94.65
Down Capture Ratio	_	_	87.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.60	20.60	21.14
Price/Book Ratio	2.88	2.67	2.88
Avg Eff Duration	6.11	_	5.93



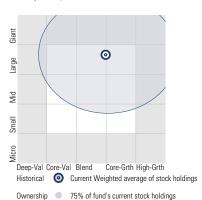
T. Rowe Price Retirement 2030 I TRFHX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Quality High

Mid

Low

Style Breakdown

Equity 14 26

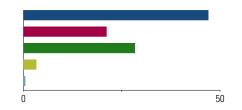


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 06-30-2024



Asset Class Net % Cat% US Stocks 46.98 35.09 Non-US Stocks 21.09 16.64 Bonds 28.31 31.96 Cash 3.21 1.74 Other 0.40 14.55 100.00 Total 100.00

	ctor Weighting as of 06-3		Б	0 :	-		- D		По						
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	(Ca	ategory	Avera	ge ,			
Դ	Cyclical	33.75	36.39	32.89											
A.	Basic Materials	5.49	4.07	3.97											
A	Consumer Cyclical	9.78	10.08	10.42											
,	Financial Services	14.25	14.78	15.08											
æ	Real Estate	4.23	7.46	3.42		0	•							į	
₩.	Sensitive	46.22	44.52	47.05											
	Communication Services	6.11	6.67	7.16											
ð	Energy	6.23	4.45	4.52											
Ф	Industrials	10.17	11.43	11.15											
	Technology	23.71	21.97	24.22											
→	Defensive	20.02	19.08	20.07											
	Consumer Defensive	5.36	5.83	5.84											
٠	Healthcare	12.62	10.51	11.58											
•	Utilities	2.04	2.74	2.65											
					0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	10.95	10.95	-	_
→ T. Rowe Price Growth Stock Z	_	10.80	21.75	_	_
→ T. Rowe Price Value Z	-	10.76	32.52	_	-
→ T. Rowe Price US Large-Cap Core Z	-	7.40	39.92	_	-
→ T. Rowe Price Equity Index 500 Z	-	7.22	47.13	-	-
	_	5.46	52.59	_	_
→ T. Rowe Price International Value Eq Z	-	5.05	57.64	_	_
→ T. Rowe Price International Stock Z	-	4.67	62.31	_	_
→ T. Rowe Price Real Assets Z	_	4.47	66.78	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	4.12	70.90	_	_

Total Holdings 31



T. Rowe Price Retirement 2035 I TRFJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.42 is 33.33% lower than the Target-Date 2035 category average.

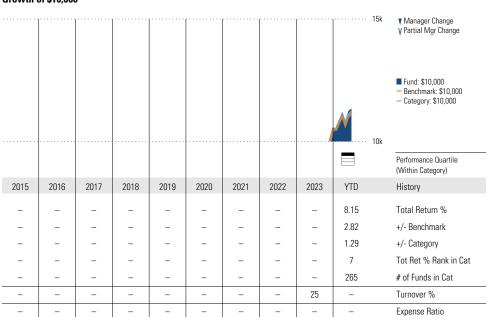
Morningstar Investment Management LLC Analysis

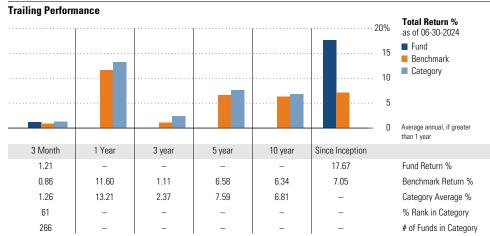
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

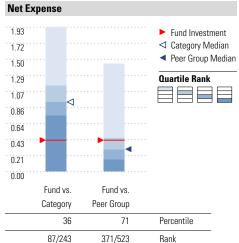
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





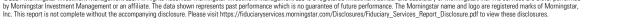


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	_	1.35
Beta	-	_	0.94
R-Squared	-	_	98.42
Standard Deviation	-	14.58	13.81
Sharpe Ratio	-	-0.09	0.00
Tracking Error	-	_	1.96
Information Ratio	-	_	0.71
Up Capture Ratio	-	_	98.00
Down Capture Ratio	-	_	91.58

Fund	Bmark	Cat
21.48	20.41	21.00
2.85	2.64	2.84
6.91	_	6.53
	21.48	21.48 20.41 2.85 2.64



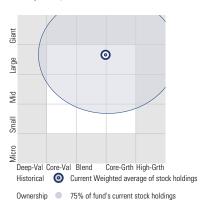


T. Rowe Price Retirement 2035 I TRFJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

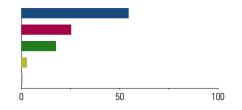
-quit,					
14	26	29	Large		
5	13	5	Mid		
2	3	2	Small		
Value	Dland	Croudh		1+4	Λ

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024





Sec	tor Weighting as of 06-	30-2024													
		Fund	Bmark	Cat	Fund	•	Beno	hmark	[] Ca	ategory	Avera	ge .			
Դ	Cyclical	33.91	36.28	33.30								0			
A.	Basic Materials	5.56	4.16	3.98			-								
A	Consumer Cyclical	9.78	10.17	10.48				į							
,	Financial Services	14.31	14.96	15.24											
fi	Real Estate	4.26	6.99	3.60		7									
W	Sensitive	46.18	44.60	47.14											
	Communication Services	6.08	6.67	7.27											
ð	Energy	6.29	4.47	4.60											
Ф	Industrials	10.26	11.57	11.09											
	Technology	23.55	21.89	24.18											
→	Defensive	19.91	19.13	19.55											
=	Consumer Defensive	5.33	5.86	5.75		<u>[</u>									
٠	Healthcare	12.57	10.52	11.21											
•	Utilities	2.01	2.75	2.59											
					0%	5	10	15	20	25	30	35	40	45	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
☐ T. Rowe Price Growth Stock Z	_	13.08	13.08	_	_
T. Rowe Price Value Z	_	12.86	25.93	_	_
T. Rowe Price US Large-Cap Core Z	_	8.93	34.87	_	_
T. Rowe Price Equity Index 500 Z	_	8.82	43.68	_	_
⊕ T. Rowe Price New Income Z	-	7.75	51.44	_	-
∃ T. Rowe Price Overseas Stock Z	_	6.48	57.92	_	_
→ T. Rowe Price International Value Eq Z	_	6.10	64.02	_	_
⊕ T. Rowe Price International Stock Z	_	5.61	69.63	_	_
→ T. Rowe Price Real Assets Z	_	5.19	74.82	_	_
T. Rowe Price Mid-Cap Growth Z	_	3.10	77.92	_	_

Total Holdings 29



T. Rowe Price Retirement 2040 I TRHDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.43 is
 35.82% lower than the Target-Date 2040 category average.

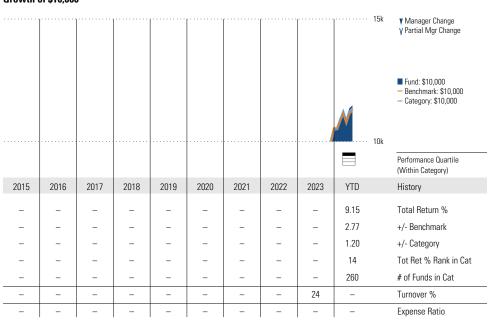
Morningstar Investment Management LLC Analysis

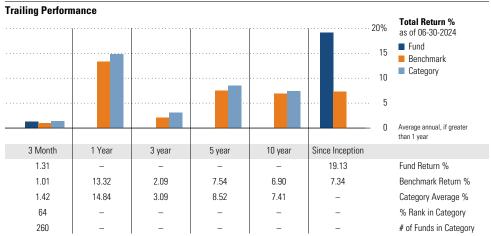
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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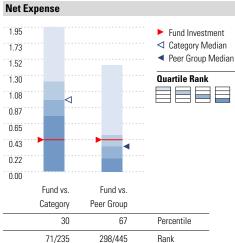
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.11
Beta	_	_	0.96
R-Squared	_	_	98.40
Standard Deviation	_	15.42	14.91
Sharpe Ratio	_	-0.01	0.06
Tracking Error	_	_	2.06
Information Ratio	_	_	0.54
Up Capture Ratio	_	_	99.08
Down Capture Ratio	_	_	94.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.49	20.23	20.81
Price/Book Ratio	2.85	2.61	2.83
Avg Eff Duration	7.07	-	7.04



T. Rowe Price Retirement 2040 I TRHDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

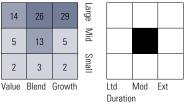
Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity 29 14 26 5 5 13



Fixed Income

Quality

High

Mid

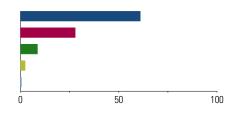
Low

Weight %

2 3

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.43	12.30
Cash	2.29	1.04
Bonds	8.59	12.79
Non-US Stocks	27.78	24.84
US Stocks	60.90	49.04
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	33.90	36.19	33.40	
A	Basic Materials	5.56	4.24	4.10	
A	Consumer Cyclical	9.77	10.24	10.60	
æ	Financial Services	14.31	15.13	15.44	
fi	Real Estate	4.26	6.58	3.26	
W	Sensitive	46.20	44.64	47.02	
d	Communication Services	6.09	6.65	7.14	
0	Energy	6.28	4.52	4.70	
Ф	Industrials	10.26	11.68	11.44	
	Technology	23.57	21.79	23.74	
→	Defensive	19.89	19.16	19.60	
Ħ	Consumer Defensive	5.32	5.88	5.71	
٠	Healthcare	12.57	10.52	11.33	
•	Utilities	2.00	2.76	2.56	
					0% 5 10 15 20 25 30 35 40 45 5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	14.51	14.51	-	_
	-	14.24	28.75	_	_
	-	9.92	38.67	_	_
	-	9.82	48.49	_	_
→ T. Rowe Price Overseas Stock Z	-	7.13	55.61	_	-
	_	6.78	62.39	_	_
⊕ T. Rowe Price International Stock Z	-	6.21	68.60	_	_
⊕ T. Rowe Price Real Assets Z	-	5.75	74.36	_	_
⊕ T. Rowe Price New Income Z	-	3.79	78.15	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.39	81.54	_	_

Total Holdings 28



T. Rowe Price Retirement 2045 I TRIKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.44 is
 32.31% lower than the Target-Date 2045 category average.

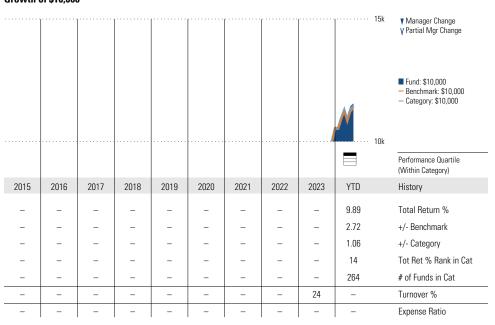
Morningstar Investment Management LLC Analysis

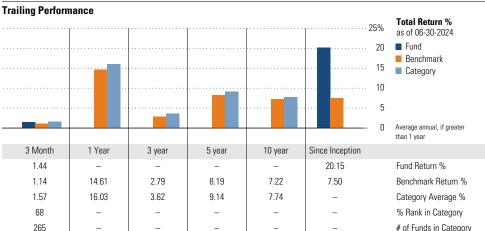
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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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recommending the fund's use in retirement plans.

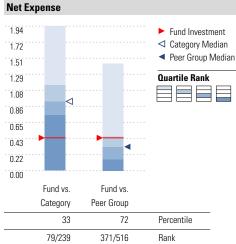
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	0.90
Beta	_	-	0.97
R-Squared	_	_	98.34
Standard Deviation	_	16.01	15.70
Sharpe Ratio	_	0.04	0.09
Tracking Error	_	_	2.11
Information Ratio	_	_	0.40
Up Capture Ratio	_	_	99.98
Down Capture Ratio	_	-	96.23

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.49	20.08	20.86
Price/Book Ratio	2.85	2.58	2.80
Avg Eff Duration	7.49	-	7.82



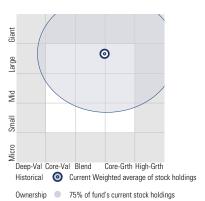
T. Rowe Price Retirement 2045 I TRIKX

Quality High Mid Low

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity				Fixed In	come
14	26	29	Large		
5	13	5	Mid		
2	3	2	Small		
\	DII	C 4l-		Last	N 4I

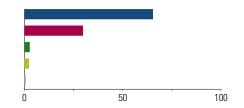
Value Blend Growth

I td Duration Weight %

Mod

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Asset Class Net % Cat% US Stocks 51.93 65.25 Non-US Stocks 29.62 25.69 Bonds 2.53 8.93 Cash 2.15 0.90 Other 0.44 12.57 Total 100.00 100.00

Sec	ctor Weighting as of 06-3	30-2024													
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	k [] Ca	ategory	Avera	ge ,			
<u></u>	Cyclical	33.91	36.22	33.47											
A	Basic Materials	5.56	4.31	4.01											
A	Consumer Cyclical	9.77	10.29	10.51											
,	Financial Services	14.31	15.26	15.20											
fi	Real Estate	4.27	6.36	3.75		•									
W	Sensitive	46.21	44.62	47.10											
	Communication Services	6.09	6.62	7.23]								
•	Energy	6.30	4.54	4.56											
Ф	Industrials	10.25	11.79	11.16											
	Technology	23.57	21.67	24.15											
→	Defensive	19.89	19.16	19.42											
Ħ	Consumer Defensive	5.32	5.89	5.74											
٠	Healthcare	12.56	10.51	11.17											
•	Utilities	2.01	2.76	2.51		1									
					0%	5	10	15	20	25	30	35	40	45	50

Top 10 Holdings as of 06-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.55	15.55	_	_
	-	15.26	30.81	-	-
	-	10.47	41.28	_	_
	-	10.45	51.73	_	_
	-	7.54	59.27	_	-
	_	7.27	66.54	_	_
⊕ T. Rowe Price International Stock Z	-	6.61	73.15	_	_
⊕ T. Rowe Price Real Assets Z	_	6.15	79.30	_	_
	_	3.60	82.91	_	_
	_	3.40	86.30	_	_

Total Holdings 25



T. Rowe Price Retirement 2050 I TRJLX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.45 is 30.77% lower than the Target-Date 2050 category average.

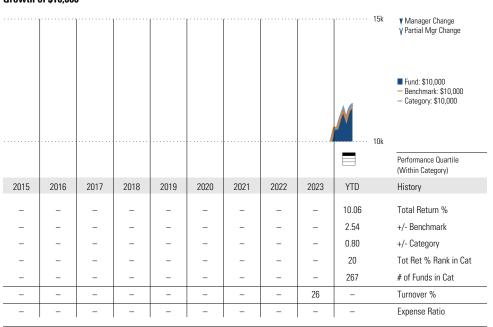
Morningstar Investment Management LLC Analysis

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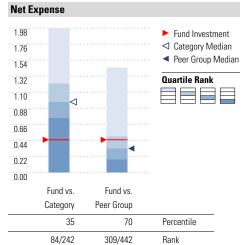
ESG Metrics

Rating	Updated
3	05-31-2024
1-Low	02-15-2022
	3

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	0.84
Beta	_	_	0.98
R-Squared	_	_	98.25
Standard Deviation	_	16.28	16.13
Sharpe Ratio	_	0.06	0.11
Tracking Error	_	_	2.16
Information Ratio	_	_	0.36
Up Capture Ratio	_	_	100.84
Down Capture Ratio	_	_	97.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.48	19.94	20.69
Price/Book Ratio	2.85	2.55	2.77
Avg Eff Duration	6.05	_	7.96



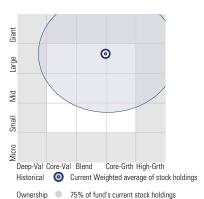
T. Rowe Price Retirement 2050 I TRJLX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



50

Asset Allocation as of 06-30-2024



Style Breakdown

Lquity				I IXCU II
14	26	29	Large	
5	13	5	Mid	
2	3	2	Small	
Value	Blend	Growth		Ltd



>50 25-50 10-25 0-10

Weight %

		Fund	Bmark	Cat	Fund	1	Bend	hmark	: [] C	ategory	Avera	ge
Ն	Cyclical	33.92	36.37	33.81								
ů.	Basic Materials	5.57	4.38	4.10								
•	Consumer Cyclical	9.77	10.33	10.57								
<u></u>	Financial Services	14.31	15.36	15.41				= [
f	Real Estate	4.27	6.30	3.73) '						
M	Sensitive	46.20	44.51	46.76								
	Communication Services	6.09	6.58	7.12								
ð	Energy	6.30	4.57	4.63								
\$	Industrials	10.25	11.86	11.42								
1	Technology	23.56	21.50	23.59								
→	Defensive	19.89	19.13	19.42								
=	Consumer Defensive	5.32	5.89	5.76								
ŀ	Healthcare	12.56	10.48	11.17								
2	Utilities	2.01	2.76	2.49								

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity Date	% INEL ASSEL	Guillulative %	FID netulli %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	15.81	15.81	_	_
T. Rowe Price Value Z	-	15.50	31.31	-	_
T. Rowe Price US Large-Cap Core Z	-	10.62	41.92	-	_
T. Rowe Price Equity Index 500 Z	-	10.56	52.49	-	_
T. Rowe Price Overseas Stock Z	-	7.67	60.15	-	-
T. Rowe Price International Value Eq Z	_	7.39	67.54	_	_
T. Rowe Price International Stock Z	-	6.69	74.23	_	_
T. Rowe Price Real Assets Z	-	6.26	80.49	_	_
T. Rowe Price Mid-Cap Growth Z	-	3.67	84.15	_	_
T. Rowe Price Mid-Cap Value Z	_	3.44	87.59	_	_

Total Holdings 25



T. Rowe Price Retirement 2055 I TRJMX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.46 is 31.34% lower than the Target-Date 2055 category average.

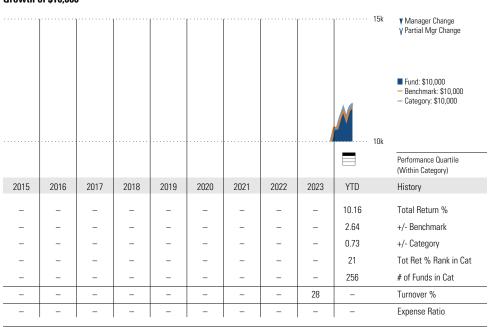
Morningstar Investment Management LLC Analysis

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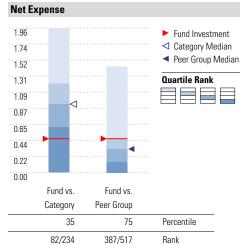
ESG Metrics

Rating	Updated
3	05-31-2024
1-Low	02-15-2022
	3

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	_	0.99
Beta	-	_	0.99
R-Squared	-	_	98.22
Standard Deviation	-	16.36	16.29
Sharpe Ratio	-	0.06	0.12
Tracking Error	-	_	2.19
Information Ratio	-	_	0.41
Up Capture Ratio	-	_	101.82
Down Capture Ratio	-	_	97.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.48	19.81	20.78
Price/Book Ratio	2.85	2.52	2.76
Avg Eff Duration	5.95	-	9.13

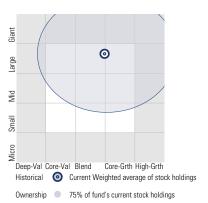


T. Rowe Price Retirement 2055 I TRJMX

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity				rixeu	mcome
14	26	29	Large		
5	13	5	Mid		
2	3	2	Small		
Value	Blend	Growth		Itd	Mod

Quality High MidLow Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	•	Benc	hmark	Ca	ategory	Avera	ge _
Cyclical	33.91	36.62	33.72								
Basic Materials	5.56	4.44	4.22								
Consumer Cyclical	9.77	10.36	10.42								
Financial Services	14.31	15.45	15.15								
Real Estate	4.27	6.37	3.93		•						
Sensitive	46.21	44.33	46.88								
Communication Services	6.10	6.54	7.05								
Energy	6.29	4.58	4.72								
Industrials	10.25	11.91	11.16								
Technology	23.57	21.30	23.95								
Defensive	19.88	19.06	19.39								
Consumer Defensive	5.31	5.88	5.71		[
Healthcare	12.57	10.42	11.25	_							
Utilities	2.00	2.76	2.43								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.93	15.93	_	_
⊕ T. Rowe Price Value Z	_	15.58	31.51	-	_
	-	10.64	42.16	-	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.45	52.61	_	_
	-	7.70	60.31	_	-
⊕ T. Rowe Price International Value Eq Z	_	7.43	67.74	_	_
⊕ T. Rowe Price International Stock Z	_	6.71	74.45	_	_
⊕ T. Rowe Price Real Assets Z	_	6.27	80.72	_	_
	_	3.68	84.40	_	_
	_	3.44	87.84	_	_

Total Holdings 25



T. Rowe Price Retirement 2060 I TRLNX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.92 years.

Net Expense: The fund's expense ratio of 0.46 is
 31.34% lower than the Target-Date 2060 category average.

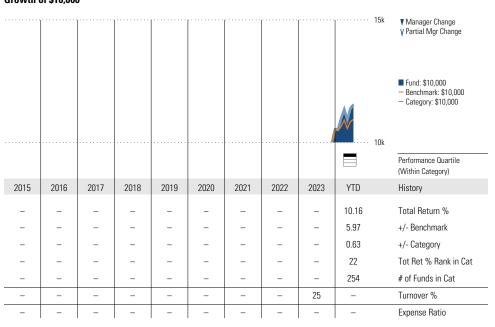
Morningstar Investment Management LLC Analysis

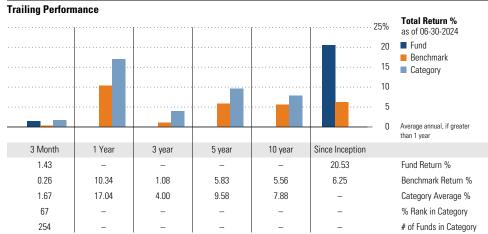
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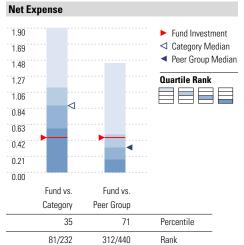
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	2.93
Beta	_	_	1.28
R-Squared	_	_	96.58
Standard Deviation	_	12.54	16.39
Sharpe Ratio	_	-0.12	0.12
Tracking Error	_	_	4.68
Information Ratio	_	_	0.63
Up Capture Ratio	_	_	142.10
Down Capture Ratio	_	_	126.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.48	19.49	20.24
Price/Book Ratio	2.85	2.42	2.61
Avg Eff Duration	5.95	_	8.66



T. Rowe Price Retirement 2060 I TRLNX

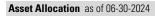
Morningstar Category Morningstar Index Morningstar Mod Tgt Risk TR USD

Target-Date 2060

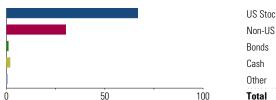
Style Analysis as of 06-30-2024

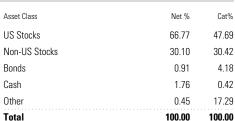
Morningstar Style Box™





Sector Weighting as of 06-30-2024





⊕ Cyclical						
G Gyericai	33.90	38.24	35.12			
Basic Materials	5.56	4.59	4.69			
Consumer Cyclical	9.76	10.82	10.28		0	
Financial Services	14.31	16.26	15.55			
♠ Real Estate	4.27	6.57	4.60			
∨ Sensitive	46.22	41.95	45.79			
Communication Services	6.10	5.27	6.75			
Energy	6.29	4.82	4.99			
industrials	10.26	12.37	11.38		• []	
Technology	23.57	19.49	22.67			<u> </u>
→ Defensive	19.89	19.81	19.08			
Consumer Defensive	5.31	6.12	5.66			
Healthcare	12.57	10.61	11.07	_		
Utilities	2.01	3.08	2.35			
	Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Consumer Cyclical 9.76 Financial Services 14.31 Real Estate 4.27 Sensitive 46.22 Communication Services 6.10 Energy 6.29 Industrials 10.26 Technology 23.57 Defensive 19.89 Consumer Defensive 5.31 Healthcare 12.57	Consumer Cyclical 9.76 10.82 Financial Services 14.31 16.26 Real Estate 4.27 6.57 Sensitive 46.22 41.95 Communication Services 6.10 5.27 Energy 6.29 4.82 Industrials 10.26 12.37 Technology 23.57 19.49 Defensive 19.89 19.81 Consumer Defensive 5.31 6.12 Healthcare 12.57 10.61	Consumer Cyclical 9.76 10.82 10.28 Financial Services 14.31 16.26 15.55 Real Estate 4.27 6.57 4.60 ✓ Sensitive 46.22 41.95 45.79 Communication Services 6.10 5.27 6.75 Energy 6.29 4.82 4.99 Industrials 10.26 12.37 11.38 Technology 23.57 19.49 22.67 ✓ Defensive 19.89 19.81 19.08 Consumer Defensive 5.31 6.12 5.66 Healthcare 12.57 10.61 11.07	Consumer Cyclical 9.76 10.82 10.28 Financial Services 14.31 16.26 15.55 Real Estate 4.27 6.57 4.60 Sensitive 46.22 41.95 45.79 Communication Services 6.10 5.27 6.75 Energy 6.29 4.82 4.99 Industrials 10.26 12.37 11.38 Technology 23.57 19.49 22.67 Defensive 19.89 19.81 19.08 Consumer Defensive 5.31 6.12 5.66 Healthcare 12.57 10.61 11.07	Consumer Cyclical 9.76 10.82 10.28 Financial Services 14.31 16.26 15.55 Real Estate 4.27 6.57 4.60 Sensitive 46.22 41.95 45.79 Communication Services 6.10 5.27 6.75 Energy 6.29 4.82 4.99 Industrials 10.26 12.37 11.38 Technology 23.57 19.49 22.67 Defensive 19.89 19.81 19.08 Consumer Defensive 5.31 6.12 5.66 Healthcare 12.57 10.61 11.07

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
<u> </u>					
⊕ T. Rowe Price Growth Stock Z	_	15.90	15.90	_	_
🕀 T. Rowe Price Value Z	_	15.58	31.49	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	10.63	42.12	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.45	52.57	_	_
€ T. Rowe Price Overseas Stock Z	_	7.69	60.26	_	-
	-	7.43	67.69	_	_
⊕ T. Rowe Price International Stock Z	_	6.70	74.39	_	_
⊕ T. Rowe Price Real Assets Z	_	6.26	80.65	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.68	84.33	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.41	87.73	_	_

Total Holdings 25



T. Rowe Price Retirement 2065 I TRMOX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 3.72 years.

Q Net Expense: The fund's expense ratio of 0.46 is 24.59% lower than the Target-Date 2065+ category average.

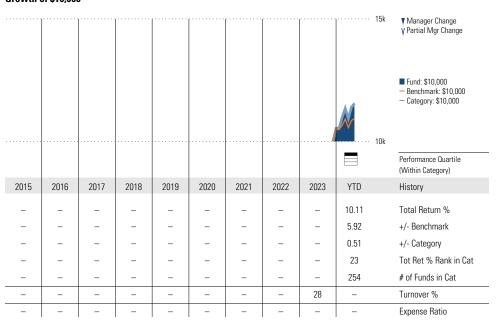
Morningstar Investment Management LLC Analysis

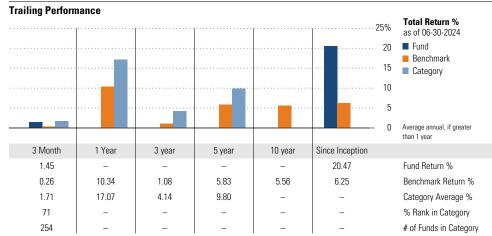
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ESG Metrics

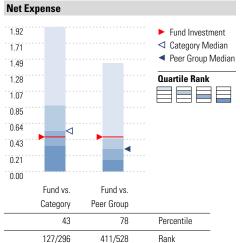
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





3-Year Risk Metrics



o rour mon monio			
	Fund	Bmark	Cat
Alpha	_	_	3.02
Beta	-	-	1.29
R-Squared	-	-	96.52
Standard Deviation	-	12.54	16.51
Sharpe Ratio	-	-0.12	0.12
Tracking Error	_	_	4.80
Information Ratio	_	_	0.63
Up Capture Ratio	-	-	143.27
Down Capture Ratio	-	-	127.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	19.49	20.41
Price/Book Ratio	2.86	2.42	2.65
Avg Eff Duration	6.72	_	8.99

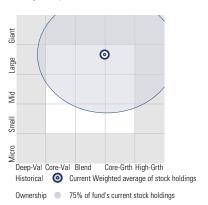


T. Rowe Price Retirement 2065 I TRMOX

Morningstar CategoryMorningstar IndexTarget-Date 2065+Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Large

Mid



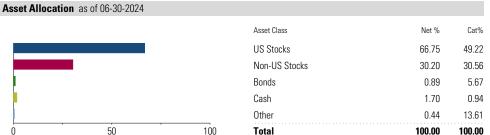
Equity 14 26 30 5 13 5

2 3 2
Value Blend Growth

Fixed Income
Ouality
High
Mid

Ltd Mod Ext
Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	ł	▼ Bend	chmark	: I c	ategory	Avera	ae		
b	Cyclical	33.87	38.24	34.14						,			1	
	Basic Materials	5.55	4.59	4.56		Ó								
£	Consumer Cyclical	9.76	10.82	10.38										
ê	Financial Services	14.31	16.26	15.26										
b	Real Estate	4.25	6.57	3.94		0 '								
NF	Sensitive	46.24	41.95	46.54										
	Communication Services	6.11	5.27	7.01										
•	Energy	6.29	4.82	4.73				_						
þ	Industrials	10.24	12.37	11.76				'						
1	Technology	23.60	19.49	23.04						0				
+	Defensive	19.88	19.81	19.31										
=	Consumer Defensive	5.32	6.12	5.81										
ř	Healthcare	12.57	10.61	11.14										
2	Utilities	1.99	3.08	2.36		' i								

Top 10 Holdings as of 06-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① T. Rowe Price Growth Stock Z	_	15.85	15.85	-	_
⊕ T. Rowe Price Value Z	-	15.60	31.45	_	-
① T. Rowe Price Equity Index 500 Z	-	10.70	42.15	_	_
① T. Rowe Price US Large-Cap Core Z	-	10.64	52.79	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.69	60.48	-	-
⊕ T. Rowe Price International Value Eq Z	_	7.42	67.90	_	_
⊕ T. Rowe Price International Stock Z	-	6.80	74.70	_	_
⊕ T. Rowe Price Real Assets Z	-	6.27	80.97	_	_
① T. Rowe Price Mid-Cap Growth Z	-	3.67	84.64	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.30	87.94	_	_

Total Holdings 22



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.59 years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

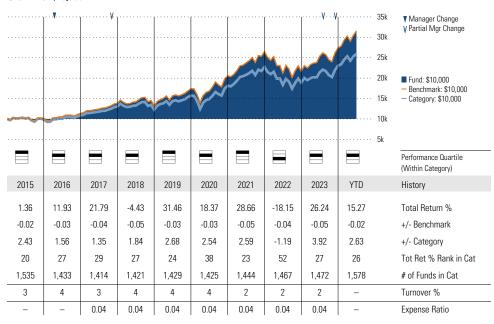
Morningstar Investment Management LLC Analysis

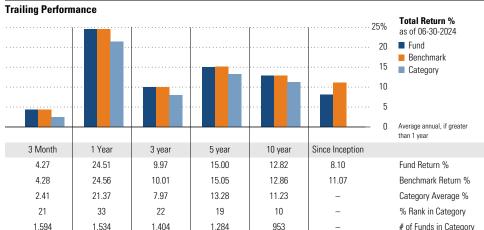
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	6	33	Percentile
	98/1604	175/532	Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-1.34
Beta	1.00	_	0.94
R-Squared	100.00	_	94.58
Standard Deviation	17.86	17.86	17.23
Sharpe Ratio	0.43	0.44	0.33
Tracking Error	0.00	_	3.71
Information Ratio	-11.64	_	-1.35
Up Capture Ratio	99.91	_	91.28
Down Capture Ratio	100.07	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.53	26.54	24.04
Price/Book Ratio	4.63	4.62	4.83
Geom Avg Mkt Cap \$B	322.58	322.33	370.57
ROE	33.75	33.73	34.43

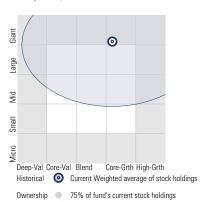


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

14	29	39	Large
6	9	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2024



cal Materials umer Cyclical	26.21 1.95	Bmark 26.22 1.95	Cat 27.77	Func	d -	▼ Ben	chmar	k []	Catego	ory Av	erage		
Materials	1.95		27.77				_						
		1.95											
umer Cyclical	40.40		2.65			Ė							
	10.12	10.11	9.88										
cial Services	11.99	12.01	13.37]						
Estate	2.15	2.15	1.87										
tive	53.94	53.92	51.57										
nunication Services	9.34	9.34	8.51			0							
y	3.65	3.65	3.82		Ò								
trials	7.56	7.56	10.04			ĺ							
nology	33.39	33.37	29.20								ľ		
sive	19.86	19.85	20.66										
umer Defensive	5.74	5.75	5.93										
haara	11.75	11.74	12.54										
ncare	2.37	2.36	2.19										
L	care					i j i	i j i i i "	i 💇 i e i 🧸 i e i e i e i e i e i e i e i e i e i	i grani i di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacama	i y i i i i i i i i i	ing and the second of the seco	 i y i i i či i i i i i i i i i i i i i i	ing the state of the state of the state of the state of the state of the state of the state of the state of the

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Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.23	7.23	19.26	Technology
	6.62	13.85	149.49	Technology
	6.61	20.46	9.65	Technology
⊕ Amazon.com Inc	3.85	24.31	27.19	Consumer Cyclical
	2.41	26.72	42.73	Communication Svc
	2.33	29.05	30.54	Communication Svc
	1.95	31.00	30.29	Communication Svc
→ Berkshire Hathaway Inc Class B	1.60	32.61	14.06	Financial Services
⊕ Eli Lilly and Co	1.57	34.18	55.76	Healthcare
⊕ Broadcom Inc	1.52	35.70	44.77	Technology
	1.26	36.97	20.20	Financial Services
⊕ Tesla Inc	1.20	38.16	-20.36	Consumer Cyclical
⊕ Exxon Mobil Corp	1.12	39.29	17.04	Energy
─ UnitedHealth Group Inc	1.02	40.31	-2.51	Healthcare
⇒ Visa Inc Class A	0.89	41.20	1.21	Financial Services

Total Holdings 507



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 85.51% lower than the Inflation-Protected Bond category average.

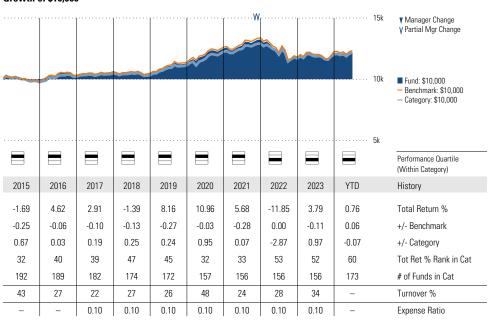
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

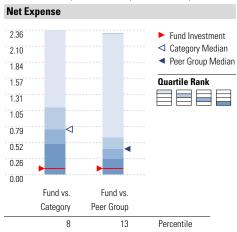
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

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Rank

3-Tear hisk wieures			
	Fund	Bmark	Cat
Alpha	-0.10	_	-0.35
Beta	0.99	_	0.99
R-Squared	99.73	_	95.77
Standard Deviation	7.14	7.21	7.77
Sharpe Ratio	-0.64	-0.62	-0.65
Tracking Error	0.38	_	1.76
Information Ratio	-0.22	_	-0.55
Up Capture Ratio	98.63	_	96.99
Down Capture Ratio	99.63	_	101.24

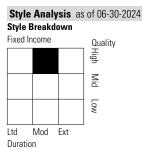
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.72	4.52	6.02
Avg Eff Maturity	7.20	_	7.05

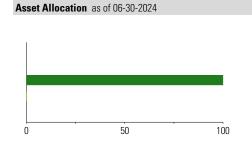


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Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.14
Non-US Stocks	0.00	0.00
Bonds	99.92	90.94
Cash	0.08	7.86
Other	0.00	1.06
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.87	0.00	25.98
AA	0.00	99.60	70.29
A	0.00	0.00	0.61
BBB	0.00	0.00	0.79
BB	0.00	0.00	0.09
В	0.00	0.00	0.01
Below B	0.00	0.00	0.09
Not Rated	0.13	0.40	2.14

Sector Weighting as of 06-3	30-2024						
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	99.92	_	85.55				
Treasury	0.00	_	0.38				
Inflation - Protected	99.92	_	78.67				
Agency/Quasi Agency	0.00	_	0.10				
Other Government Related	0.00	_	6.40				
Corporate	0.00	_	1.07	[]			
Corporate Bond	0.00	_	1.06	0			
Bank Loan	0.00	-	0.00				
Convertible	0.00	_	0.00	0			
Preferred	0.00	_	0.01	Ó			
Securitized	0.00	-	4.96	10			
Agency MBS Pass-Through	0.00	_	2.59	10			
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.00	_	0.27				
Non-Agency Residential MBS	0.00	_	0.16				
Commercial MBS	0.00	_	0.12				
Asset-Backed	0.00	_	1.78	[]			
Covered Bond	0.00	_	0.04	Ó			
Municipal	0.00	_	0.00	0			
Cash & Equivalents	0.08	-	8.27				
Other	0.00	_	0.15	0 : :			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	_	4.13	4.13	_
⊕ United States Treasury Notes	_	3.77	7.89	_
① United States Treasury Notes	_	3.70	11.59	_
⊖ United States Treasury Notes	_	3.56	15.15	_
⇒ United States Treasury Notes	-	3.55	18.70	_
⊖ United States Treasury Notes	_	3.52	22.22	_
⊕ United States Treasury Notes	_	3.37	25.59	_
United States Treasury Notes	_	3.30	28.89	_
⊖ United States Treasury Notes	_	3.27	32.16	_
⊕ United States Treasury Notes	_	3.25	35.41	_

Total Holdings 50



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.1 years.
- \times *Style:* The fund has landed in its primary style box Large Value 9.09 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

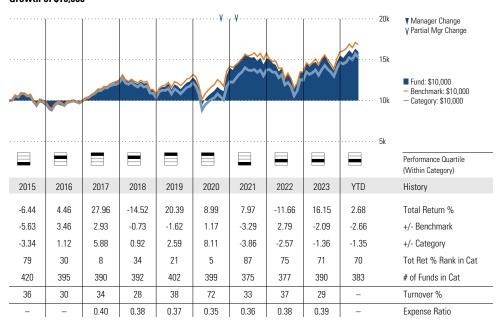
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

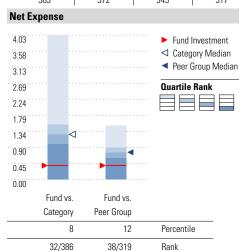
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.56	_	1.13
Beta	0.97	_	0.95
R-Squared	91.22	_	87.73
Standard Deviation	17.24	16.94	17.27
Sharpe Ratio	-0.05	0.05	0.11
Tracking Error	5.13	_	6.16
Information Ratio	-0.34	_	0.16
Up Capture Ratio	90.19	_	94.67
Down Capture Ratio	96.80	_	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.83	16.00	12.06
Price/Book Ratio	1.75	1.83	1.28
Geom Avg Mkt Cap \$B	34.66	55.30	38.71
ROE	16.74	18.42	13.91

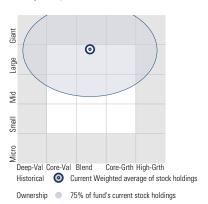


Vanguard International Value Inv VTRIX

Morningstar Index **Morningstar Category** Foreign Large Value MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

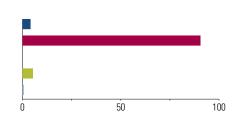
Equity

24	24	29	Large
4	13	4	Mid
1	2	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

Total	100.00	100.00
Other	0.44	0.21
Cash	5.16	1.68
Bonds	0.00	0.13
Non-US Stocks	90.44	95.37
US Stocks	3.97	2.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Bench	nmark	Cateo	jory Ave	erage		_	
Ն	Cyclical	44.19	38.97	42.96										
A.	Basic Materials	10.19	6.63	8.25										
-	Consumer Cyclical	15.44	10.57	10.29										
ê	Financial Services	17.83	19.59	23.29					• 1					
ŧ	Real Estate	0.73	2.18	1.13	■[]									
M	Sensitive	40.34	35.95	36.19										
	Communication Services	4.26	4.57	5.00										
8	Energy	4.62	4.26	8.54										
¢	Industrials	20.19	16.70	15.08										
	Technology	11.27	10.42	7.57						Ė				
→	Defensive	15.47	25.09	20.84						:				
	Consumer Defensive	5.68	8.48	8.07										
٠	Healthcare	8.74	13.69	9.18			— [*						
•	Utilities	1.05	2.92	3.59										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 06-30-2024



	Fund %	Cat %
Greater Asia	36.65	29.51
Japan	12.38	16.78
Australasia	1.02	3.09
Asia-4 Tigers	10.66	6.91
Asia-ex 4 Tigers	12.59	2.73
Not Classified	0.00	0.00

Americas	Fund % 12.10	Cat % 8.17	Greater Europe	Fund % 51.25	Cat % 62.29	Market Maturity	Fund %
North America	6.95	7.19	United Kingdom	16.09	18.50	Developed Markets	81.96
Central/Latin	5.15	0.98	W euro-ex UK Emrgng Europe	34.86 0.00	43.00 0.16	Emerging Markets Not Available	18.04 0.00
			Africa	0.30	0.63		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	3.85	3.85	_	_
Taiwan Semiconductor Manufacturing Co Ltd	1.98	5.82	_	Technology
	1.83	7.66	_	Industrials
⊕ Tencent Holdings Ltd	1.77	9.43	_	Communication Svc
	1.45	10.88	_	Industrials
⊕ Roche Holding AG	1.32	12.20	_	Healthcare
	1.32	13.51	-	Consumer Cyclical
⊕ BP PLC	1.25	14.77	_	Energy
→ RELX PLC	1.13	15.90	_	Industrials
SAP SE	1.08	16.98	-	Technology

Total Holdings 262

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Allocation

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 86.96% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

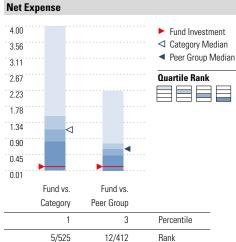
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	07-19-2023

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 15k ■ Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2017 2015 2016 2018 2019 2020 2021 2022 2023 YTD History -0.17 5.96 10.92 -2.95 15.68 11.51 6.05 -14.99 12.48 3.63 Total Return % -0.62 0.19 0.41 -0.54 -0.21 0.00 -1.14 -0.93 -0.56 -1.03 +/- Benchmark 2.15 -0.66 1.06 2.09 0.87 2.65 -2.19 -1.68 2.05 -0.42 +/- Category 54 36 27 Tot Ret % Rank in Cat 12 30 14 85 78 11 55 562 534 515 529 514 481 487 487 484 524 # of Funds in Cat 16 9 6 11 9 23 5 21 4 Turnover % Expense Ratio

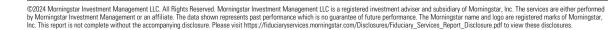




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-1.15	_	-0.69
Beta	1.03	-	0.96
R-Squared	99.44	_	94.22
Standard Deviation	10.30	10.02	9.97
Sharpe Ratio	-0.25	-0.14	-0.23
Tracking Error	0.81	_	2.39
Information Ratio	-1.40	_	-0.50
Up Capture Ratio	98.30	_	95.25
Down Capture Ratio	106.35	-	100.38

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.96	21.82	21.89
Price/Book Ratio	2.57	3.04	3.11
Avg Eff Duration	6.44	_	4.84





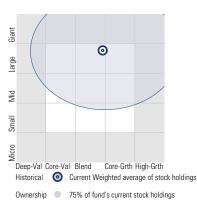
Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

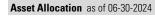
Morningstar Category Moderately Conservative **Morningstar Index**

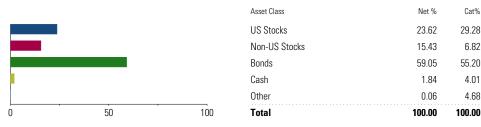
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 06-30-2024

Morningstar Style Box™





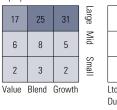


Allocation

	Fund	Bmark	Cat	Fund	▼ Bend	chmark	([] Ca	ategory	Avera	ge
Cyclical	33.47	31.25	31.95							
Basic Materials	4.44	3.70	3.31							
Consumer Cyclical	10.47	10.48	9.07							
Financial Services	15.74	14.46	14.07							
Real Estate	2.82	2.61	5.50							
Sensitive	46.90	49.13	46.04							
Communication Services	7.24	7.72	6.79		1					
Energy	4.62	4.27	5.45							
Industrials	11.68	10.66	10.75							
Technology	23.36	26.48	23.05							
Defensive	19.62	19.62	22.01							
Consumer Defensive	6.11	5.96	6.40							
Healthcare	10.81	11.18	12.16							
Utilities	2.70	2.48	3.45							

Style Breakdown

Equity			
17	25	31	c
6	8	5	
2	3	2	





Weig	ht %		
>50	25-50	10-25	0-10

Top 6 Holdings as of 06-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Bond Market II ldx Inv	_	41.79	41.79	_	_
─ Vanguard Total Stock Mkt Idx Inv	-	23.70	65.48	_	-
⊕ Vanguard Total Intl Bd II ldx Investor	-	17.90	83.38	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	15.80	99.18	_	_
⊕ Mktliq 12/31/2049	-	0.81	99.99	_	_
⊕ Us Dollar	_	0.01	100.00	_	_

Total Holdings 6



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

❷ Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management*: The fund's management team has been in place for less than three years.

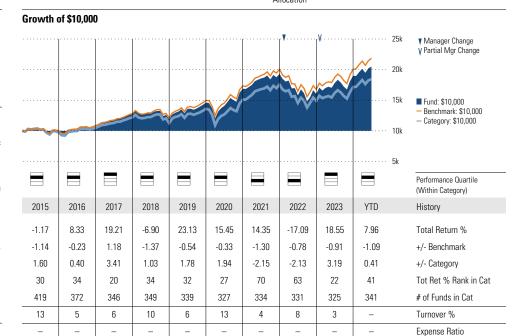
Net Expense: The fund's expense ratio of 0.14 is
 85.57% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022





Net Expe	ense		
5.91			► Fund Investment
5.25			Category Median
4.60			 Peer Group Median
3.94			Quartile Rank
3.28			
2.63			
1.97			
1.31	□ □ □ □ □		
0.66		•••••	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	1	4	Percentile
	4/350	12/303	Rank

	Fund	Bmark	Cat
Alpha	-1.37	-	-1.33
Beta	1.03	-	0.98
R-Squared	99.33	-	94.68
Standard Deviation	14.69	14.28	14.48
Sharpe Ratio	0.07	0.16	0.05
Tracking Error	1.26	_	3.00
Information Ratio	-1.06	-	-0.70
Up Capture Ratio	99.07	_	95.96
Down Capture Ratio	105.60	_	102.71

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.03	22.00	21.66
Price/Book Ratio	2.58	3.09	3.09
Avg Eff Duration	6.44	-	5.14
3			





Vanguard LifeStrategy Growth Inv VASGX

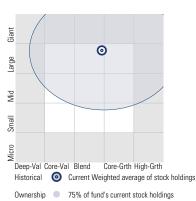
Morningstar Category Moderately Aggressive **Morningstar Index**

Allocation

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 06-30-2024

Morningstar Style Box™



Large

Mid

Fixed Income

Mod

Quality

High

Mid

Low

Style Breakdown

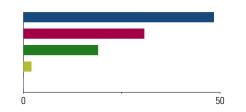
Equity 17 31 5 6 8



Value

Blend Growth Ltd Duration Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.05	5.32
Cash	1.96	2.67
Bonds	18.92	14.71
Non-US Stocks	30.67	18.05
US Stocks	48.39	59.24
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Bend	hmark	: [] Ca	ategory	Averag	ge		
U.	Cyclical	33.38	31.04	31.34										
â.	Basic Materials	4.40	3.62	3.84		Ó								
A	Consumer Cyclical	10.47	10.49	9.95										
,	Financial Services	15.68	14.33	14.36										
æ	Real Estate	2.83	2.60	3.19		0								_
W	Sensitive	46.98	49.41	47.91										[
	Communication Services	7.26	7.81	7.31]							
ð	Energy	4.60	4.23	4.90										
¢	Industrials	11.64	10.52	12.03										
	Technology	23.48	26.85	23.67						=]				
→	Defensive	19.65	19.55	20.76					= [
=	Consumer Defensive	6.11	5.92	6.02										
٠	Healthcare	10.84	11.17	12.19										
•	Utilities	2.70	2.46	2.55										

Top 6 Holdings as of 06-30-2024 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector Vanguard Total Stock Mkt Idx Inv 48.56 48.56 ① Vanguard Total Intl Stock Index Inv 31.41 79.96 Vanguard Total Bond Market II ldx Inv 13.31 93.27 ① Vanguard Total Intl Bd II ldx Investor 5.81 99.08 ⊕ Mktliq 12/31/2049 0.91 99.99 0.01 Us Dollar 100.00

Total Holdings 6



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Conservative Allocation category average.

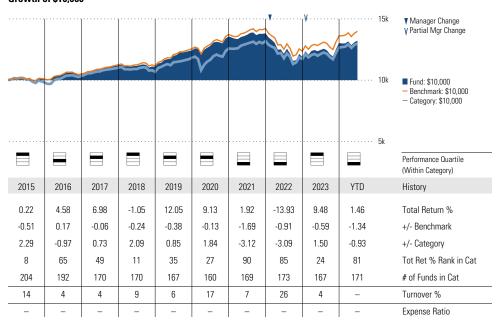
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

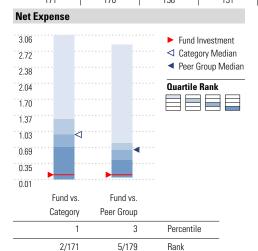
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
ESG Commitment	1-Low	07-19-2023

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.24	-	-0.43
Beta	1.02	-	0.96
R-Squared	99.06	-	93.65
Standard Deviation	8.34	8.17	8.15
Sharpe Ratio	-0.52	-0.37	-0.44
Tracking Error	0.82	-	2.19
Information Ratio	-1.52	-	-0.33
Up Capture Ratio	93.85	-	95.81
Down Capture Ratio	104.86	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.89	22.07	22.47
Price/Book Ratio	2.55	3.11	3.25
Avg Eff Duration	6.45	_	4.99



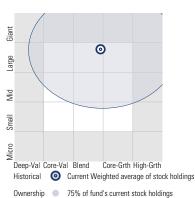
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Asset Class Net % Cat% US Stocks 11.50 15.02 Non-US Stocks 7.73 3.61 Bonds 78.91 67.54 Cash 1.79 9.27 Other 0.07 4.56 50 100 Total 100.00 100.00

Style Breakdown

Equity				Fixed I	ncome		Quality
17	25	31	Large				High
6	8	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	_



Weight % >50 25-50 10-25 0-10

Sec	ctor Weighting as of 06-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
_Մ	Cyclical	33.55	30.99	31.10	
A	Basic Materials	4.48	3.61	3.27	
A	Consumer Cyclical	10.47	10.48	9.55	
,	Financial Services	15.79	14.30	14.02	
fi	Real Estate	2.81	2.60	4.26	
W	Sensitive	46.79	49.39	47.40	
d	Communication Services	7.19	7.79	7.36	
•	Energy	4.64	4.23	4.53	
Ф	Industrials	11.72	10.52	10.58	
	Technology	23.24	26.85	24.93	
→	Defensive	19.65	19.62	21.49	
Ħ	Consumer Defensive	6.15	5.94	6.98	
+	Healthcare	10.79	11.22	11.78	
•	Utilities	2.71	2.46	2.73	
					0% 5 10 15 20 25 30 35 40 45 5

Top 6 Holdings as of 06-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Bond Market II Idx Inv	_	55.78	55.78	_	_
○ Vanguard Total Intl Bd II Idx Investor	_	23.97	79.75	_	-
○ Vanguard Total Stock Mkt Idx Inv	_	11.53	91.28	-	-
⊕ Vanguard Total Intl Stock Index Inv	_	7.93	99.21	-	-
① Mktliq 12/31/2049	-	0.79	100.00	-	-
⊖ Us Dollar	-	0.00	100.00	_	_

Asset Allocation as of 06-30-2024

Total Holdings 6



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.13% lower than the Moderate Allocation category average.

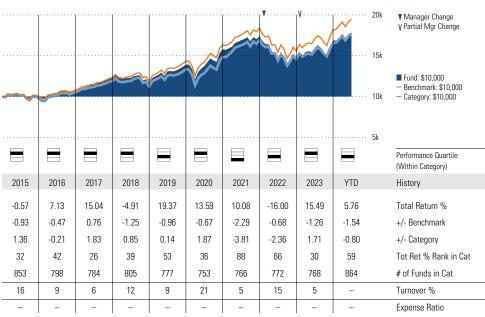
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





Net Exp	ense		
6.87			► Fund Investment
6.11			Category Median
5.34			 Peer Group Median
4.58			Quartile Rank
3.82			
3.05			
2.29			
1.53			
0.76		·····	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	2	4	Percentile
	10/872	27/685	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.63	-	-0.68
Beta	1.00	-	0.98
R-Squared	98.96	-	94.43
Standard Deviation	12.46	12.35	12.42
Sharpe Ratio	-0.06	0.07	0.00
Tracking Error	1.27	-	2.75
Information Ratio	-1.31	-	-0.40
Up Capture Ratio	95.11	-	96.78
Down Capture Ratio	103.98	-	100.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.00	22.77	22.57
Price/Book Ratio	2.58	3.31	3.44
Avg Eff Duration	6.45	_	4.92



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Moderate Allocation

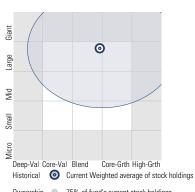
Asset Class

Morningstar US Mod Tgt Alloc NR USD

Net %

Style Analysis as of 06-30-2024

Morningstar Style Box™





Ownership 75% of fund's current stock holdings

Total	100.00	100.00
Other	0.06	3.43
Cash	1.79	2.74
Bonds	39.05	34.83
Non-US Stocks	23.08	9.98
US Stocks	36.02	49.02

quity	3reakd	OVVII		Fixed	Income		Quality
17	25	31	Large				High
6	8	5	Mid				Mid
2	3	2	Small				Low
alue	Blend	Growth		Ltd Durat	Mod	Ext	

		Fund	Bmark	Cat	Fund		▼ Be	nchm	ark [Cate	jory A	verage)		
ŀ	Cyclical	33.38	30.18	30.33											
	Basic Materials	4.41	3.30	3.46											
,	Consumer Cyclical	10.46	10.47	10.02											
ì	Financial Services	15.70	13.82	14.48											
ì	Real Estate	2.81	2.59	2.37											
7	Sensitive	46.96	50.25	48.09											
	Communication Services	7.26	8.04	7.86		_									
)	Energy	4.61	4.13	4.68											
ŀ	Industrials	11.65	10.11	10.83											
3	Technology	23.44	27.97	24.72						I	'				
+	Defensive	19.66	19.57	21.58											
Ę	Consumer Defensive	6.12	5.83	5.66											
ř	Healthcare	10.84	11.32	13.05	_		i '								
1	Utilities	2.70	2.42	2.87											

Top 6 Holdings as of 06-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	36.14	36.14	_	_
◆ Vanguard Total Bond Market II Idx Inv	-	27.62	63.76	_	-
◆ Vanguard Total Intl Stock Index Inv	-	23.64	87.39	_	-
	-	11.85	99.25	_	-
⊕ Mktliq 12/31/2049	-	0.75	99.99	-	-
① Us Dollar	-	0.01	100.00	-	_

Total Holdings 6



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

36

533

16

61

501

18

20

506

19

0.07

16

517

18

0.07

35

513

19

0.07

32

490

26

0.07

Morningstar Category

Small Value

Morningstar Index

Small Value Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.18 years.
- Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -4.65 24.78 11.80 -12.23 22.76 5.85 28.09 -9.31 15.99 2.47 Total Return % -6.96 5.17 2.82 3.96 0.63 0.37 1.22 -0.18 1.34 3.32 +/- Benchmark 1.83 2.06 -1.21 3.26 3.23 1.33 -3.48 0.85 -0.87 1.94 +/- Category

68

490

16

0.07

37

500

13

0.07

57

498

16

0.07

24

512

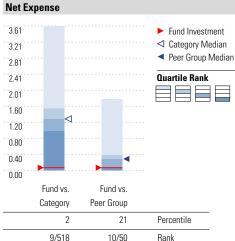
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	4.23	-	3.25
Beta	0.93	_	0.93
R-Squared	96.96	-	93.57
Standard Deviation	20.63	21.93	20.96
Sharpe Ratio	0.12	-0.07	0.07
Tracking Error	3.94	-	5.43
Information Ratio	1.12	-	0.65
Up Capture Ratio	100.57	-	97.14
Down Capture Ratio	87.51	_	87.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.22	12.54	14.15
Price/Book Ratio	1.73	1.29	1.57
Geom Avg Mkt Cap \$B	6.06	2.18	4.55
ROE	13.42	5.61	12.76



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™





50

Asset Allocation as of 06-30-2024

Asset Class Net % Cat% **US Stocks** 97.02 92.73 Non-US Stocks 1.44 3.77 Bonds 0.00 0.05 Cash 1.53 3.30 0.00 Other 0.17 Total 100.00 100.00

Style Breakdown

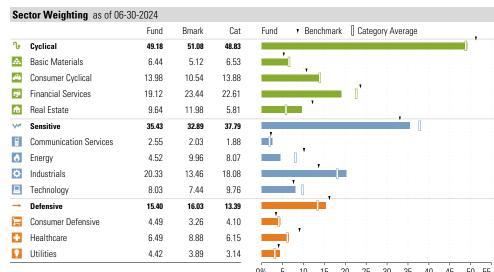
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

Name	% Net Asset	Cumulative %	YTD Return %	Marningstor Costor
Name	% Net Asset	Cumulative %	FID heturn %	Morningstar Sector
⊕ Slcmt1142	1.12	1.12	_	_
⇒ Booz Allen Hamilton Holding Corp Class A	0.63	1.75	21.12	Industrials
○ Carlisle Companies Inc	0.61	2.37	30.24	Industrials
⇒ First Citizens BancShares Inc Class A	0.58	2.95	18.88	Financial Services
∋ EMCOR Group Inc	0.55	3.49	69.67	Industrials
→ Builders FirstSource Inc	0.54	4.03	-17.09	Industrials
⇒ Reliance Inc	0.52	4.56	2.90	Basic Materials
	0.52	5.08	2.04	Utilities
⇒ NRG Energy Inc	0.52	5.59	52.18	Utilities
	0.49	6.08	-6.72	Industrials
→ Bunge Global SA	0.48	6.56	7.10	Consumer Defensive
Owens-Corning Inc	0.48	7.04	18.01	Industrials
→ Williams-Sonoma Inc	0.46	7.50	40.95	Consumer Cyclical
⊕ Mktliq 12/31/2049	0.46	7.96	_	_
United Therapeutics Corp	0.45	8.41	44.87	Healthcare

Total Holdings 851



Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Scott McBride since 01-2019 Howard Gleicher since 12-2019 Gregory Padilla since 12-2019 Henry Seiden since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.57 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 70.79% lower than the Large Value category average.

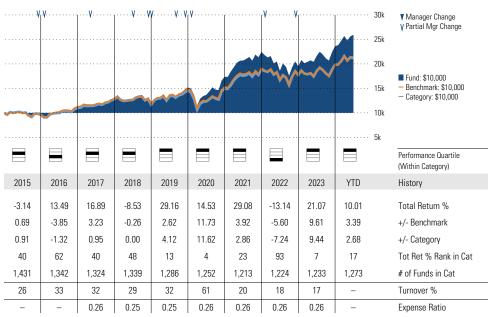
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

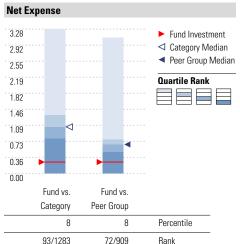
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.27	_	1.15
Beta	1.00	_	0.96
R-Squared	95.77	_	94.26
Standard Deviation	16.91	16.60	16.47
Sharpe Ratio	0.33	0.20	0.26
Tracking Error	3.48	_	4.05
Information Ratio	0.67	_	0.28
Up Capture Ratio	102.22	_	97.74
Down Capture Ratio	92.82	_	93.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.49	18.83	18.50
Price/Book Ratio	2.76	2.38	2.50
Geom Avg Mkt Cap \$B	148.52	76.63	122.00
ROE	23.44	16.32	21.30

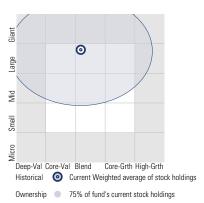


Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category Morningstar Index Large Value Russell 1000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

24	34	19	Falge
8	10	3	MIN
0	2	0	ollidii

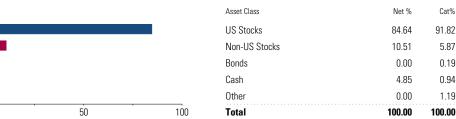
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024



		Fund	Bmark	Cat	Fund	t	▼ Ben	chmarl	k [] Ca	ategory	Avera	ge _		
÷	Cyclical	31.62	35.79	33.12										
ì.	Basic Materials	2.68	4.11	3.57										
•	Consumer Cyclical	8.88	5.10	6.64										
<u></u>	Financial Services	18.68	21.90	19.70										
à	Real Estate	1.38	4.68	3.21]								
ψľ	Sensitive	45.64	37.23	38.50										
	Communication Services	6.69	4.59	5.64			_ :							
)	Energy	6.88	8.03	8.33				_						
ř	Industrials	9.92	13.80	11.96				'						
1	Technology	22.15	10.81	12.57										
+	Defensive	22.74	26.97	28.37										
Ţ	Consumer Defensive	5.68	7.88	8.54										
ì	Healthcare	15.84	13.91	14.50										
2	Utilities	1.22	5.18	5.33		Ĭ								

N	0/ 11 . 4	0 1: 0/	V/TD D . 0/	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.80	5.80	-	Technology
⊕ Mktliq 12/31/2049	4.37	10.18	_	-
	2.59	12.77	_	Consumer Cyclical
	2.48	15.25	_	Communication Svc
Apple Inc	2.01	17.25	-	Technology
─ Wells Fargo & Co	1.77	19.03	_	Financial Services
	1.68	20.70	_	Healthcare
─ UnitedHealth Group Inc	1.44	22.14	_	Healthcare
	1.42	23.56	_	Communication Svc
⊖ Bank of America Corp	1.39	24.95	19.54	Financial Services
	1.39	26.33	_	Healthcare
HCA Healthcare Inc	1.34	27.68	_	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.33	29.01	_	Technology
	1.28	30.29	_	Consumer Defensive
	1.21	31.50	_	Financial Services

Total Holdings 186

