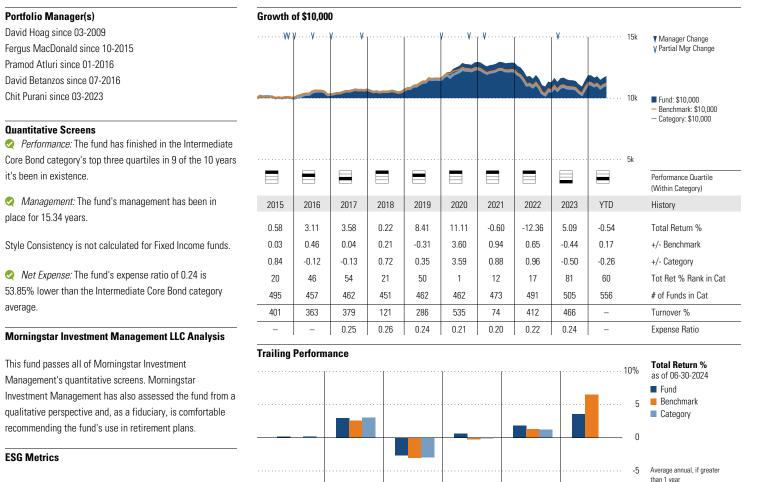
American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category

Intermediate Core Bond



| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

119/549 119/442 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

27

Fund vs. Peer Group

| 1.26 | - | Category Average % | | | | | | |
|-----------------|---------|--------------------|------------------------|-------|--|--|--|--|
| 7 | - | % Rai | % Rank in Category | | | | | |
| 305 | - | # of F | # of Funds in Category | | | | | |
| 3-Year Risk | Metrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Alpha | | 0.31 | - | -0.08 | | | | |
| Beta | | 0.99 | - | 0.98 | | | | |
| R-Squared | | 99.43 | - | 97.76 | | | | |
| Standard Devia | tion | 7.39 | 7.43 | 7.36 | | | | |
| Sharpe Ratio | | -0.80 | -0.85 | -0.86 | | | | |
| Tracking Error | | 0.56 | - | 0.99 | | | | |
| Information Rat | io | 0.59 | - | -0.20 | | | | |
| Up Capture Rati | io | 99.55 | - | 96.79 | | | | |
| Down Capture F | Ratio | 96.79 | - | 97.79 | | | | |
| | | | | | | | | |

Fund Return %

Benchmark Return %

| Portfolio Metrics | | | | | | | | | | |
|-------------------|------|-------|------|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | |
| Avg Eff Duration | 6.23 | 4.43 | 6.00 | | | | | | | |
| Avg Eff Maturity | - | - | 8.77 | | | | | | | |

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Fund vs

Category 22

3 Month

0.20

0.07

0.23

51

558

Net Expense

4.62

4.11

3.59 3.08

2.57 2.05 1.54 1.03 0.51 1 Year

2.99

2.63

3 05

48

544

3 year

-2.69

-3.02

-2 99

25

495

5 year

0.65

-0.23

-0.15

8

443

Fund Investment
 Category Median

Quartile Rank

Percentile

Peer Group Median

10 year

1.82

1.35

Since Inception

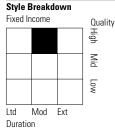
3.54

6.53



American Funds Bond Fund of Amer R6 RBFGX

Style Analysis as of 06-30-2024



Credit Rating Breakdown

AAA

AA

A BBB

BB

В

Below B

Not Rated

Fund

65.98

3.56

13.17

14.21

2.19

0.08

0.03

0.78

Bmark

3.53

74.59

10.82

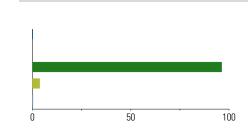
8.32

0.28

0.00

0.00

2.46



| D 100.00 |
|----------|
| 3 1.89 |
| 9 4.13 |
| 9 93.87 |
| 0.02 |
| 4 0.08 |
| 6 Cat% |
| |

Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category A | verage | |
|----------------------------|-------|-------|-------|------|-------------------------------|------------|--------|--|
| Government | 18.12 | - | 30.88 | | · · · · · · | | | |
| Treasury | 16.88 | - | 25.45 | | | | | |
| Inflation – Protected | 1.16 | - | 1.38 | | | | | |
| Agency/Quasi Agency | 0.08 | - | 0.69 | 10 | | | | |
| Other Government Related | 0.00 | - | 3.36 | [| | | | |
| Corporate | 25.59 | - | 23.81 | | | 0 | | |
| Corporate Bond | 25.57 | - | 23.59 | | |] | | |
| Bank Loan | 0.01 | - | 0.07 | 0 | | | | |
| Convertible | 0.00 | - | 0.00 | 0 | | | | |
| Preferred | 0.01 | - | 0.15 | | | | | |
| Securitized | 40.64 | - | 39.03 | | | | | |
| Agency MBS Pass-Through | 31.49 | - | 30.02 | | | | 0 | |
| Agency MBS ARM | 0.01 | - | 0.20 | | | | | |
| Agency MBS CMO | 1.18 | - | 1.26 | | | | | |
| Non-Agency Residential MBS | 0.43 | - | 0.11 | D | | | | |
| Commercial MBS | 1.94 | - | 0.54 | () | | | | |
| Asset-Backed | 5.59 | - | 6.90 | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | |
| Municipal | 0.49 | - | 1.10 | | | | | |
| Cash & Equivalents | 15.14 | - | 4.57 | |] | | | |
| Other | 0.00 | - | 0.62 | 1 | | | | |

0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 06-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ∋ Capital Group Central Cash Fund | - | 16.51 | 16.51 | _ |
| 恭 Cash And Other Assets Less Liablities | _ | 13.57 | 30.08 | - |
| \oplus Federal National Mortgage Association 6.5% | 07-2054 | 3.34 | 33.42 | - |
| \ominus United States Treasury Notes 4.625% | 02-2025 | 1.76 | 35.18 | - |
| \oplus Federal National Mortgage Association 5.5% | 07-2054 | 1.53 | 36.72 | - |
| Federal National Mortgage Association 6% | 08-2054 | 1.42 | 38.13 | _ |
| m left Federal National Mortgage Association 6.5% | 08-2054 | 1.33 | 39.47 | - |
| ightarrow United States Treasury Notes 4.625% | 09-2030 | 1.19 | 40.65 | - |
| $oldsymbol{f 	heta}$ Federal National Mortgage Association 6% | 07-2054 | 1.04 | 41.69 | - |
| United States Treasury Notes 4.25% | 01-2026 | 0.93 | 42.62 | - |

Total Holdings 4199

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond

Morningstar Index Bloomberg US Agg Bond TR USD

American Funds Europacific Growth R6 RERGX

Portfolio Manager(s)

Carl Kawaia since 06-2001 Nicholas Grace since 06-2002 Suna Lee since 06-2002 Andrew Suzman since 06-2007 Christopher Thomsen since 06-2008 Lawrence Kymisis since 06-2014 Lara Pellini since 10-2014 Harold La since 06-2018 Tomonori Tani since 12-2018 Gerald Manoir since 01-2020 Noriko Chen since 01-2020 Samir Parekh since 06-2024

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.1 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.47 is 53% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

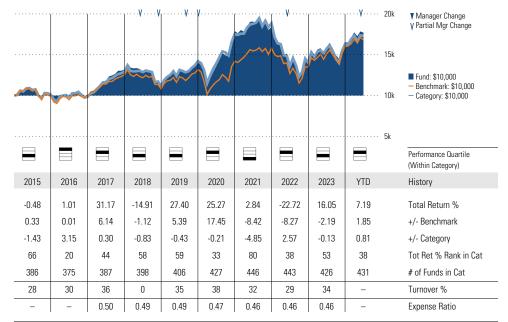
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



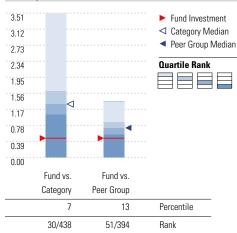
Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | | | | | | | |
|---------------------|--------|-------|--------|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | |
| Alpha | -5.28 | - | -5.34 | | | | | | |
| Beta | 1.03 | - | 1.11 | | | | | | |
| R-Squared | 93.30 | - | 87.65 | | | | | | |
| Standard Deviation | 18.08 | 16.94 | 20.16 | | | | | | |
| Sharpe Ratio | -0.24 | 0.05 | -0.19 | | | | | | |
| Tracking Error | 4.71 | - | 7.45 | | | | | | |
| Information Ratio | -1.14 | - | -0.71 | | | | | | |
| Up Capture Ratio | 90.36 | - | 98.34 | | | | | | |
| Down Capture Ratio | 112.63 | - | 121.76 | | | | | | |
| | | | | | | | | | |

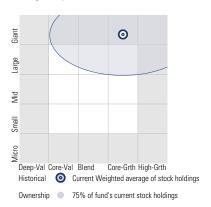
| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.82 | 16.00 | 22.62 |
| Price/Book Ratio | 2.93 | 1.83 | 3.54 |
| Geom Avg Mkt Cap \$B | 76.33 | 55.30 | 73.85 |
| ROE | 20.26 | 18.42 | 23.42 |

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American Funds Europacific Growth R6 RERGX

Style Analysis as of 06-30-2024 Morningstar Style Box™





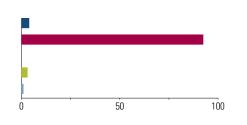


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2024



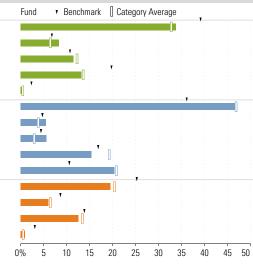
Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 33.73 | 38.97 | 32.75 |
| æ. | Basic Materials | 8.37 | 6.63 | 6.44 |
| | Consumer Cyclical | 11.52 | 10.57 | 12.26 |
| ц. | Financial Services | 13.17 | 19.59 | 13.59 |
| ŵ | Real Estate | 0.67 | 2.18 | 0.46 |
| w, | Sensitive | 46.79 | 35.95 | 46.85 |
| | Communication Services | 5.46 | 4.57 | 3.83 |
| 0 | Energy | 5.64 | 4.26 | 2.94 |
| ¢ | Industrials | 15.35 | 16.70 | 19.25 |
| | Technology | 20.34 | 10.42 | 20.83 |
| | Defensive | 19.47 | 25.09 | 20.40 |
| F | Consumer Defensive | 6.01 | 8.48 | 6.44 |
| ٠ | Healthcare | 12.59 | 13.69 | 13.42 |
| 2 | Utilities | 0.87 | 2.92 | 0.54 |
| - | | | | |

Morningstar Category Morningstar Index Foreign Large Growth MSCI EAFE NR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 3.79 | 8.29 |
| Non-US Stocks | 92.37 | 89.24 |
| Bonds | 0.00 | 0.08 |
| Cash | 2.98 | 1.85 |
| Other | 0.85 | 0.54 |
| Total | 100.00 | 100.00 |



| | | Greater Asia | Fund % 35.54 | Cat % 26.50 | Americas | Fund % 13.65 | Cat % 16.35 | Greater Europe | Fund % 50.80 | Cat % 57.15 | Market Maturity | Fund % |
|---|----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | | Japan | 11.68 | 13.02 | North America | 9.43 | 13.74 | United Kingdom | 9.15 | 11.91 | Developed Markets | 83.47 |
| | | Australasia | 1.10 | 1.56 | Central/Latin | 4.22 | 2.61 | W euro-ex UK | 41.43 | 44.73 | Emerging Markets | 16.53 |
| | | Asia-4 Tigers | 10.51 | 5.82 | | | | Emrgng Europe | 0.04 | 0.03 | Not Available | 0.00 |
| | | Asia-ex 4 Tigers | 12.25 | 6.10 | | | | Africa | 0.18 | 0.48 | | |
| | | Not Classified | 0.00 | 0.00 | | | | | | | | |
| > | 75 | | | | | | | | | | | |

Top 10 Holdings as of 06-30-2024

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Novo Nordisk A/S Class B | 5.29 | 5.29 | 44.77 | Healthcare |
| \oplus Taiwan Semiconductor Manufacturing Co Ltd | 4.52 | 9.81 | _ | Technology |
| \oplus Capital Group Central Cash Fund | 3.37 | 13.18 | _ | - |
| ⊕ SAP SE | 2.15 | 15.33 | 37.38 | Technology |
| ASML Holding NV | 2.13 | 17.46 | 40.74 | Technology |
| ⊖ Reliance Industries Ltd | 2.08 | 19.54 | - | Energy |
| ⊖ Airbus SE | 2.03 | 21.57 | -5.96 | Industrials |
| igodot Safran SA | 1.95 | 23.52 | _ | Industrials |
| 🗩 Daiichi Sankyo Co Ltd | 1.79 | 25.31 | 31.92 | Healthcare |
| ⊕ Glencore PLC | 1.62 | 26.94 | -3.91 | Basic Materials |

Total Holdings 336

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds Inflation Linked Bd R6 RILFX

Portfolio Manager(s)

Ritchie Tuazon since 11-2013 Timothy Ng since 02-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.67 years.

Style Consistency is not calculated for Fixed Income funds.

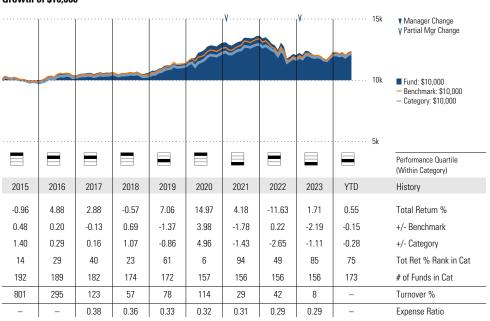
Net Expense: The fund's expense ratio of 0.29 is 57.97% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

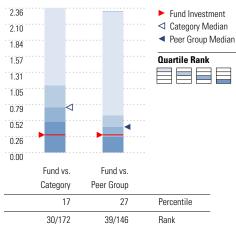
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |



Morningstar Category

Inflation-Protected Bond





| 113 | - | # of | Funds in Ca | tegory |
|----------------|---------|--------|-------------|--------|
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | -0.92 | - | -0.35 |
| Beta | | 1.00 | - | 0.99 |
| R-Squared | | 96.98 | - | 95.77 |
| Standard Devia | ation | 7.35 | 7.21 | 7.77 |
| Sharpe Ratio | | -0.74 | -0.62 | -0.65 |
| Tracking Error | | 1.28 | - | 1.76 |
| Information Ra | tio | -0.72 | - | -0.55 |
| Up Capture Rat | rio | 91.10 | - | 96.99 |
| Down Capture | Ratio | 101.47 | - | 101.24 |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 4.96 | 4.52 | 6.02 |
| Avg Eff Maturity | - | - | 7.05 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR

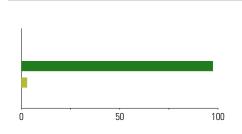
USD

Growth of \$10,000

American Funds Inflation Linked Bd R6 RILFX

Style Analysis as of 06-30-2024





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.14 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 97.27 | 90.94 |
| Cash | 2.73 | 7.86 |
| Other | 0.00 | 1.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 91.83 | 0.00 | 25.98 |
| AA | 1.18 | 99.60 | 70.29 |
| A | 3.26 | 0.00 | 0.61 |
| BBB | 3.23 | 0.00 | 0.79 |
| BB | 0.00 | 0.00 | 0.09 |
| В | 0.00 | 0.00 | 0.01 |
| Below B | 0.00 | 0.00 | 0.09 |
| Not Rated | 0.50 | 0.40 | 2.14 |
| | | | |

| | Fund | Bmark | Cat | Fund • Benchmark] Category Average |
|----------------------------|-------|-------|-------|-------------------------------------|
| Government | 91.32 | - | 85.55 | |
| Treasury | 2.81 | - | 0.38 | |
| Inflation – Protected | 88.39 | - | 78.67 | |
| Agency/Quasi Agency | 0.11 | - | 0.10 | |
| Other Government Related | 0.01 | - | 6.40 | |
| Corporate | 5.43 | - | 1.07 | |
| Corporate Bond | 5.43 | - | 1.06 | |
| Bank Loan | 0.00 | - | 0.00 | |
| Convertible | 0.00 | - | 0.00 | Ū į |
| Preferred | 0.00 | - | 0.01 | <u>l</u> |
| Securitized | 1.50 | - | 4.96 | |
| Agency MBS Pass-Through | 0.00 | - | 2.59 | |
| Agency MBS ARM | 0.00 | - | 0.00 | |
| Agency MBS CMO | 0.00 | - | 0.27 | |
| Non-Agency Residential MBS | 0.09 | - | 0.16 | |
| Commercial MBS | 0.06 | - | 0.12 | |
| Asset-Backed | 1.35 | - | 1.78 | |
| Covered Bond | 0.00 | - | 0.04 | ĺ |
| Municipal | 0.49 | _ | 0.00 | |
| Cash & Equivalents | 1.26 | - | 8.27 | |
| Other | 0.00 | - | 0.15 | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 06-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 0.151% | 01-2031 | 8.86 | 8.86 | - |
| ⊕ United States Treasury Notes 0.153% | 07-2030 | 5.56 | 14.42 | _ |
| ⊕ United States Treasury Notes 1.72% | 10-2027 | 4.95 | 19.37 | - |
| ⊕ United States Treasury Notes 1.785% | 01-2034 | 4.79 | 24.15 | _ |
| ⊕ United States Treasury Notes 0.139% | 04-2027 | 4.63 | 28.78 | - |
| ⊕ United States Treasury Notes 0.152% | 01-2030 | 4.49 | 33.27 | - |
| ⊕ United States Treasury Notes 0.636% | 01-2028 | 4.33 | 37.59 | - |
| ⊕ United States Treasury Notes 0.674% | 07-2032 | 3.46 | 41.05 | _ |
| igodot Capital Group Central Cash M | - | 3.20 | 44.24 | - |
| ⊕ United States Treasury Notes 0.487% | 01-2027 | 2.79 | 47.03 | - |

Total Holdings 154

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018 Kohei Higashi since 12-2020 Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

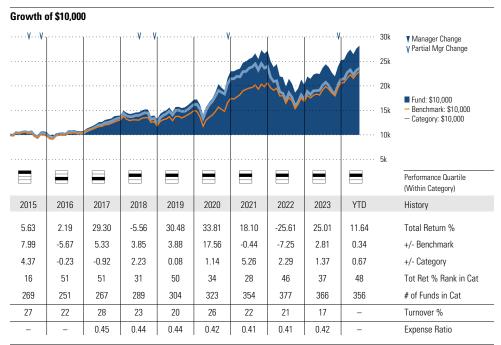
Net Expense: The fund's expense ratio of 0.42 is 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |



Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error



Net Expense 2.52 Fund Investment Category Median 2.24 Peer Group Median 1.96 1.68 Quartile Rank 1.40 1.12 0.84 0.56 0.28 Fund vs Fund vs Peer Group Category 2 6 Percentile 7/359 14/247 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 15 Benchmark Category 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 12.99 6.42 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat -2.23 -3.96 1 10 1 1 4 96.49 89.40 Standard Deviation 18 76 16 76 20.31 0 09 0 20 0.03 3 89 7.01 Information Ratio -0.51 -0.48 Up Capture Ratio 105.37 103.69 Down Capture Ratio 114.69 120.61 **Portfolio Metrics**

Total Return %

as of 06-30-2024

20%

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.59 | 21.47 | 29.76 |
| Price/Book Ratio | 3.88 | 2.98 | 5.15 |
| Geom Avg Mkt Cap \$B | 173.08 | 157.67 | 226.53 |
| ROE | 27.30 | 27.46 | 31.14 |

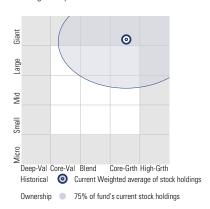
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Global Large-Stock Growth MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2024



50

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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Energy

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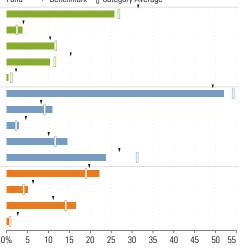
F

Utilities

| 0.00 4.37 0.09 | 0.00 2.05 0.64 |
|----------------------|----------------------|
| | |
| 0.00 | 0.00 |
| | |
| 43.73 | 36.70 |
| 51.82 | 60.61 |
| Net % | Cat% |
| | 51.82 |

Benchmark [] Category Average Cat Fund Fund Bmark 25.82 31.29 26.84 3.82 3.84 2.45 11.27 10.24 11.76 10.31 15 14 11 53 0.42 2.07 1.10 1 51.99 49.13 54.18 **Communication Services** 10.89 8.07 9.09 2.93 4.41 2.26 14.48 9.88 11.62 23 69 26.77 31.21 22.19 19.58 18.97 5.11 6.14 4.05 16.52 10.95 14.12 0.56 2.49 0.80 0% 5 10 20

100



Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 11.89 11.65 57.81 Greater Europe 30.30 22.97 Market Maturity Americas 65.39 Fund % 3.91 63.94 3.52 96.07 Japan 3.98 North America 56.61 United Kingdom 5.68 **Developed Markets** Australasia 0.28 0.21 Central/Latin 1.20 1.45 W euro-ex UK 24.28 19.07 Emerging Markets 3.93 Asia-4 Tigers 5.20 3.47 Emrgng Europe 0.00 0.01 Not Available 0.00 Asia-ex 4 Tigers 2.43 4.06 Africa 0.34 0.37 Not Classified 0.00 0.00 >75

Top 10 Holdings as of 06-30-2024

50-75

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Capital Group Central Cash Fund | 4.32 | 4.32 | _ | _ |
| ∋ Microsoft Corp | 3.68 | 8.00 | 19.26 | Technology |
| $oldsymbol{eta}$ Meta Platforms Inc Class A | 3.39 | 11.39 | 42.73 | Communication Svc |
| € Novo Nordisk A/S Class B | 3.24 | 14.63 | 44.77 | Healthcare |
| \oplus Taiwan Semiconductor Manufacturing Co Ltd | 3.09 | 17.72 | - | Technology |
| 🕀 Broadcom Inc | 2.87 | 20.58 | 44.77 | Technology |
| ➔ NVIDIA Corp | 2.00 | 22.58 | 149.49 | Technology |
| ightarrow AstraZeneca PLC | 1.71 | 24.30 | 21.15 | Healthcare |
| \ni Eli Lilly and Co | 1.66 | 25.95 | 55.76 | Healthcare |
| \oplus Tesla Inc | 1.61 | 27.56 | -20.36 | Consumer Cyclical |

Total Holdings 271

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Global Large-Stock Growth MSCI ACWI NR USD

American Funds New World R6 RNWGX

Portfolio Manager(s)

| J |
|-----------------------------------|
| Carl Kawaja since 06-1999 |
| Robert Lovelace since 06-1999 |
| Christopher Thomsen since 01-2009 |
| Winnie Kwan since 01-2009 |
| Tomonori Tani since 10-2013 |
| Bradford Freer since 01-2017 |
| Akira Shiraishi since 01-2017 |
| Lisa Thompson since 10-2019 |
| Kirstie Spence since 12-2019 |
| Dawid Justus since 01-2020 |
| Piyada Phanaphat since 01-2020 |
| Matt Hochstetler since 01-2024 |

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.05 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

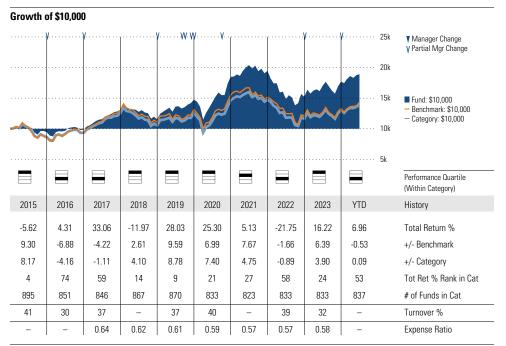
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

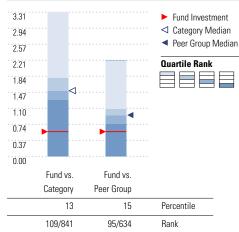
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance 15% 10 3 Month 1 Year 10 year Since Inception 3 year 5 year 1.66 11.04 -2.47 6.76 5.65 8.55 5.00 12.55 -5.07 3.10 2.79 7.72 3 99 12.30 -4 30 3 76 274 _ 82 61 35 15 2 839 829 743 664 440 Net Expense

Alpha

Reta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark 5 Category 0 -5 -10 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat 1.67 -0.48 0.80 0.94

Total Return %

as of 06-30-2024

| bota | 0.00 | | 0.01 |
|--------------------|-------|-------|-------|
| R-Squared | 77.72 | - | 87.49 |
| Standard Deviation | 16.06 | 17.80 | 17.99 |
| Sharpe Ratio | -0.29 | -0.40 | -0.40 |
| Tracking Error | 8.41 | - | 6.25 |
| Information Ratio | 0.31 | - | -0.06 |
| Up Capture Ratio | 83.62 | - | 94.57 |
| Down Capture Ratio | 77.23 | - | 96.94 |
| | | | |

Portfolio Metrics Fund Bmark Price/Farnings Ratio 21 02 14.00

| Price/Earnings Ratio | 21.93 | 14.98 | 14.90 |
|----------------------|-------|-------|-------|
| Price/Book Ratio | 3.22 | 1.74 | 1.90 |
| Geom Avg Mkt Cap \$B | 80.78 | 45.58 | 50.03 |
| ROE | 23.38 | 16.00 | 17.80 |

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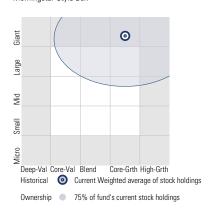
Cat

Morningstar Index **Morningstar Category**

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 06-30-2024 Morningstar Style Box™





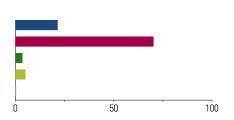


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2024



Fund

38.26

6.85

12.12

17.41

1.88

42.08

9.71

2.45

11.44

18.48

19.66

7.24

11.18

1.24

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 21.34 2.68 Non-US Stocks 70.13 95.62 Bonds 3.41 0.00 Cash 4.95 1.63 Other 0.16 0.07 Total 100.00 100.00

Morningstar Index

MSCI EM NR USD

Morningstar Category

Diversified Emerging Mkts

Benchmark [] Category Average Cat Fund Bmark 42.04 41.70 7.07 5.84 11.71 12.84 21.83 21.39 1.43 1.63 Ľ 46.70 46.30 9.35 8.38 5.35 5.12 6.76 7.13 25.24 25.67 11.25 11.99 4.99 6.38 3.38 3.67 2.88 1.94 0% 10 15 20 25 30 35 40 45 5

| | Greater Asia | Fund % 43.48 | Cat % 75.02 | Americas | Fund % 33.50 | Cat % 14.06 | Greater Europe | Fund % 23.02 | Cat % 10.90 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 2.93 | 0.08 | North America | 24.86 | 2.20 | United Kingdom | 2.76 | 0.57 | Developed Markets | 57.92 |
| | Australasia | 0.00 | 0.02 | Central/Latin | 8.64 | 11.86 | W euro-ex UK | 17.57 | 1.89 | Emerging Markets | 42.08 |
| | Asia-4 Tigers | 9.65 | 29.91 | | | | Emrgng Europe | 0.44 | 2.16 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 30.90 | 45.01 | | | | Africa | 2.25 | 6.28 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 06-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| $ onumber \in \mathbb{R}^{2}$ Capital Group Central Cash Fund | 4.97 | 4.97 | _ | _ |
| m lacksquare Taiwan Semiconductor Manufacturing Co Ltd | 3.80 | 8.76 | - | Technology |
| Microsoft Corp | 2.86 | 11.62 | 19.26 | Technology |
| ➔ Novo Nordisk A/S Class B | 2.32 | 13.95 | 44.77 | Healthcare |
| € Tencent Holdings Ltd | 2.16 | 16.10 | 27.21 | Communication Svc |
| € NVIDIA Corp | 1.61 | 17.71 | 149.49 | Technology |
| ➔ MercadoLibre Inc | 1.55 | 19.26 | 4.57 | Consumer Cyclical |
| | 1.53 | 20.79 | 42.73 | Communication Svc |
| ightarrow Eli Lilly and Co | 1.38 | 22.17 | 55.76 | Healthcare |
| ightarrowBroadcom Inc | 1.36 | 23.53 | 44.77 | Technology |

Total Holdings 575

 \oplus Increase \oplus Decrease R New to Portfolio

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50

Baird Ultra Short Bond Institutional BUBIX

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

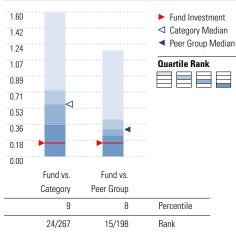
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

r Fixed Income funds.





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund **Bmark** Cat Alpha 3.28 3.02 0.07 0.09 Beta R-Squared 33.45 30.02 Standard Deviation 0.89 7 43 1.26 Sharpe Ratio -0 68 -0.85 -0.91 Tracking Error 6.95 6.84 Information Ratio 0.88 0.85 Up Capture Ratio 19.47 20.02 -11.87 -8.65 Down Capture Ratio

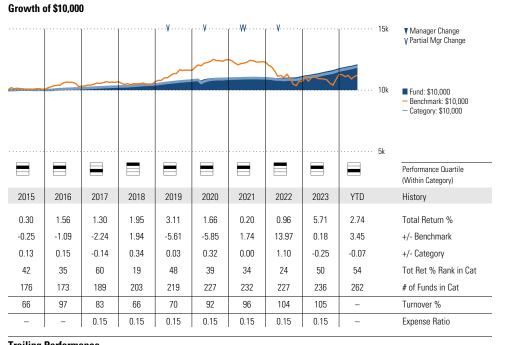
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.53 | 4.43 | 1.15 |
| Avg Eff Maturity | 0.55 | - | 2.02 |

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Morningstar Category Morningstar Index

Bloomberg US Agg Bond TR USD



Ultrashort Bond

w 02-15-2022

Baird Ultra Short Bond Institutional BUBIX

Style Analysis as of 06-30-2024



Ltd Mod Ext

Duration

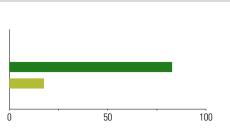
Not Rated

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 50.80 | 3.53 | 43.28 |
| AA | 1.40 | 74.59 | 10.29 |
| А | 15.10 | 10.82 | 13.82 |
| BBB | 32.50 | 8.32 | 14.86 |
| BB | 0.00 | 0.28 | 2.19 |
| В | 0.00 | 0.00 | 2.14 |
| Below B | 0.00 | 0.00 | 0.60 |

0.20

2.46

12.82



Asset Class Net % US Stocks 0.00 Non-US Stocks 0.00 Bonds 82.61 Cash 17.38 Other 0.00 Total 100.00

Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category A | verage | | |
|----------------------------|-------|-------|-------|------|-------------------------------|------------|--------|----|----|
| Government | 17.87 | - | 22.40 | | · · · · | | | | |
| Treasury | 17.87 | - | 19.73 | | | | | | |
| Inflation – Protected | 0.00 | - | 0.13 | D | | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.58 | 10 | | | | | |
| Other Government Related | 0.00 | - | 1.96 | 1 | | | | | |
| Corporate | 42.04 | _ | 37.16 | | | | | | |
| Corporate Bond | 42.04 | - | 36.83 | | · · · · | · · | | | - |
| Bank Loan | 0.00 | - | 0.22 | 0 | | | | | |
| Convertible | 0.00 | - | 0.00 | 0 | | | | | |
| Preferred | 0.00 | _ | 0.11 | Ì | | | | | |
| Securitized | 25.63 | - | 18.54 | | | | | | |
| Agency MBS Pass-Through | 0.00 | - | 2.00 | 1 | | | | | |
| Agency MBS ARM | 0.00 | - | 0.22 | | | | | | |
| Agency MBS CMO | 0.00 | - | 0.79 | i [] | | | | | |
| Non-Agency Residential MBS | 0.40 | - | 0.21 | | | | | | |
| Commercial MBS | 7.44 | - | 0.50 | 0 | | | | | |
| Asset-Backed | 17.79 | - | 14.82 | | [| | | | |
| Covered Bond | 0.00 | - | 0.00 | Û | | | | | |
| Municipal | 0.23 | - | 0.59 | [] | | | | | |
| Cash & Equivalents | 14.23 | _ | 21.25 | | | | | | |
| Other | 0.00 | - | 0.03 | 0 | | | | | |
| | | | | 0% | 5 10 15 | 20 25 | 30 | 35 | 40 |

Top 10 Holdings as of 06-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Bills 0% | 12-2024 | 4.57 | 4.57 | - |
| United States Treasury Bills 0% | 10-2024 | 3.29 | 7.86 | - |
| ⊕ United States Treasury Bills 0% | 10-2024 | 3.06 | 10.92 | - |
| ⊕ United States Treasury Bills 0% | 08-2024 | 2.54 | 13.46 | - |
| United States Treasury Bills 0% | 02-2025 | 2.20 | 15.65 | - |
| ⊕ United States Treasury Bills 0% | 03-2025 | 1.58 | 17.24 | _ |
| Capital One Multi Asset Execution Trust 1.04% | 11-2026 | 1.07 | 18.31 | - |
| ⊕ HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8% | 12-2026 | 1.04 | 19.35 | _ |
| \ominus First American Government Obligs U | 02-2030 | 0.98 | 20.32 | - |
| ⊕ Discover Card Execution Note Trust 3.32% | 05-2027 | 0.95 | 21.27 | - |

Total Holdings 379

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Cat%

3.39

0.00

66.70

29.70

0.20

100.00

BlackRock 20/80 Target Allocation K BKCPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 9.1 years.

Style: The fund has landed in its primary style box — Large Blend — 93.1 % of the time over the past three years.

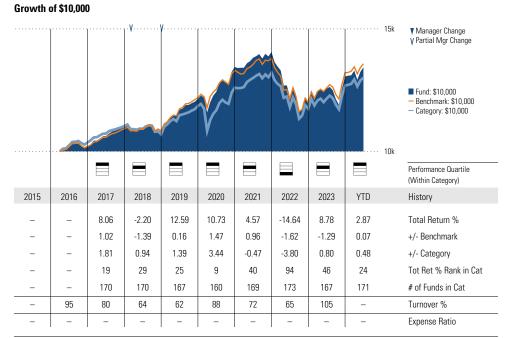
Net Expense: The fund's expense ratio of 0.24 is 75.76% lower than the Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

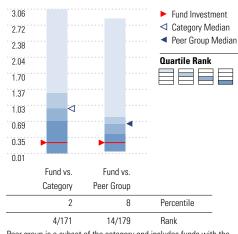
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.98 -0.43 0.96 Beta 1 10 _ 98.67 **R-Squared** 93.65 Standard Deviation 9.05 8 17 8.15 Sharpe Ratio -0.44 -0.37 -0.44 Tracking Error 1.33 2.19 Information Ratio -0.76 -0.33 Up Capture Ratio 105.28 95.81 Down Capture Ratio 114.09 99.84

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.24 | 22.07 | 22.47 |
| Price/Book Ratio | 4.42 | 3.11 | 3.25 |
| Avg Eff Duration | 4.41 | _ | 4.99 |

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Morningstar Index

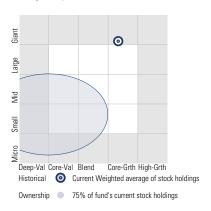
Morningstar Category

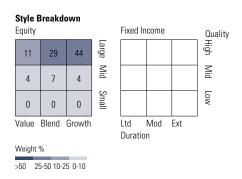
Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

BlackRock 20/80 Target Allocation K BKCPX

Style Analysis as of 06-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Cat% 15.02 3.61 67.54 9.27 4.56 00.00

Benchmark [] Category Average Fund ſ 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 06-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Blackrock Total Return Fund - Ct | _ | 16.92 | 16.92 | _ | _ |
| $igodoldsymbol{ m eta}$ iShares Core Total USD Bond Market ETF | - | 16.85 | 33.77 | _ | - |
| ∋ BlackRock Strategic Income Opps K | - | 12.04 | 45.81 | _ | - |
| ∋ BlackRock US Mortgage Portfolio Instl | - | 7.93 | 53.74 | _ | - |
| \oplus iShares 20+ Year Treasury Bond ETF | - | 6.76 | 60.50 | - | - |
| ⊖ iShares Core S&P 500 ETF | - | 6.16 | 66.66 | - | _ |
| ∋ iShares MSCI USA Quality Factor ETF | - | 5.10 | 71.75 | _ | - |
| \oplus iShares Investment Grade Systmtc Bd ETF | - | 4.93 | 76.69 | - | - |
| \oplus iShares S&P 500 Growth ETF | - | 4.11 | 80.80 | - | - |
| igodot iShares Treasury Floating Rate Bond ETF | _ | 3.09 | 83.89 | _ | - |

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

| 0 | Total | 100.00 | 10 |
|---|---------------|--------|----|
| | Other | 3.42 | |
| | Cash | 9.27 | |
| | Bonds | 63.54 | 6 |
| | Non-US Stocks | 5.13 | |
| | US Stocks | 18.66 | 1 |
| | Asset Class | Net % | |
| | | | |



BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 9.1 years.

Style: The fund has landed in its primary style box — Large Blend — 89.66 % of the time over the past three years.

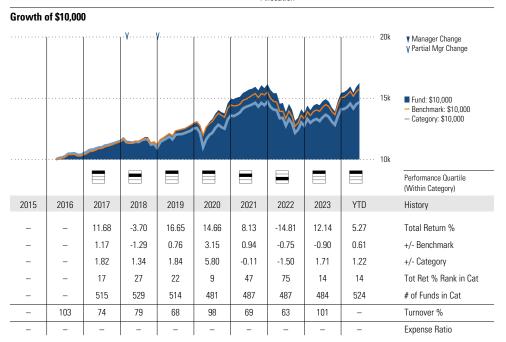
Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

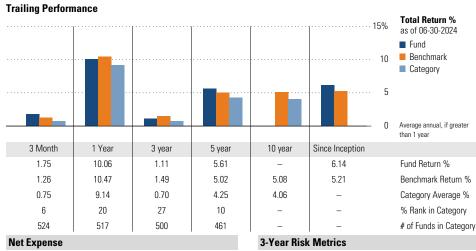
Morningstar Investment Management LLC Analysis

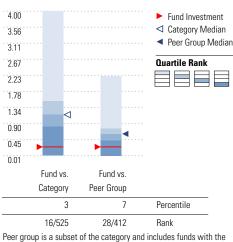
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 09-30-2022 |







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Tedi nisk wieuros | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.44 | - | -0.69 |
| Beta | 1.08 | - | 0.96 |
| R-Squared | 98.79 | - | 94.22 |
| Standard Deviation | 10.89 | 10.02 | 9.97 |
| Sharpe Ratio | -0.16 | -0.14 | -0.23 |
| Tracking Error | 1.44 | - | 2.39 |
| Information Ratio | -0.26 | - | -0.50 |
| Up Capture Ratio | 106.96 | - | 95.25 |
| Down Capture Ratio | 110.23 | - | 100.38 |
| | | | |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.76 | 21.82 | 21.89 |
| Price/Book Ratio | 4.46 | 3.04 | 3.11 |
| Avg Eff Duration | 3.43 | - | 4.84 |

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Morningstar Index Morningstar US Mod Con Tgt Alloc NR

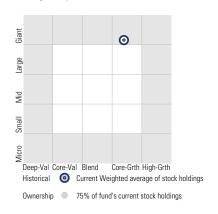
USD

Allocation

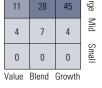
Morningstar Category Moderately Conservative

BlackRock 40/60 Target Allocation K BKMPX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Fixed Income Guality Hig Mid Small Ltd Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 06-30-2024

| | | - | |
|---|--|---|----|
| | | | |
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Sector Weighting as of 06-30-2024

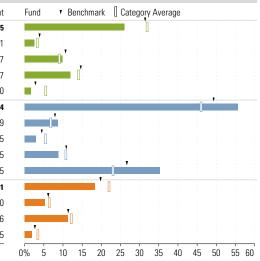
Asset Allocation as of 06-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 25.99 | 31.25 | 31.95 |
| æ. | Basic Materials | 2.60 | 3.70 | 3.31 |
| ~ | Consumer Cyclical | 9.85 | 10.48 | 9.07 |
| , | Financial Services | 11.95 | 14.46 | 14.07 |
| ŵ | Real Estate | 1.59 | 2.61 | 5.50 |
| w | Sensitive | 55.63 | 49.13 | 46.04 |
| | Communication Services | 8.62 | 7.72 | 6.79 |
| 0 | Energy | 2.93 | 4.27 | 5.45 |
| ¢ | Industrials | 8.82 | 10.66 | 10.75 |
| | Technology | 35.26 | 26.48 | 23.05 |
| | Defensive | 18.39 | 19.62 | 22.01 |
| F | Consumer Defensive | 5.22 | 5.96 | 6.40 |
| ٠ | Healthcare | 11.31 | 11.18 | 12.16 |
| 9 | Utilities | 1.86 | 2.48 | 3.45 |
| | | | | |

Morningstar US Mod Con Tgt Alloc NR USD Allocation Asset Class Net % Cat% US Stocks 35.16 29.28 Non-US Stocks 9.63 6.82 33.57 Bonds 55.20 Cash 5.29 4.01 Other 16.36 4.68 100.00 Total 100.00

Morningstar Index

Morningstar Category Moderately Conservative



| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Blackrock Total Return Fund Mod | _ | 14.00 | 14.00 | _ | _ |
| ⊖ iShares Core S&P 500 ETF | - | 12.20 | 26.20 | _ | - |
| $igodoldsymbol{ m igodoldsymbol{ m o}}$ iShares Core Total USD Bond Market ETF | - | 11.87 | 38.07 | _ | - |
| ⊖ iShares MSCI USA Quality Factor ETF | - | 8.09 | 46.16 | _ | - |
| \ominus BlackRock Strategic Income Opps K | - | 7.97 | 54.12 | - | - |
| ⊕ iShares S&P 500 Growth ETF | - | 7.28 | 61.41 | - | - |
| \oplus BlackRock US Mortgage Portfolio Instl | - | 5.89 | 67.30 | _ | - |
| ⊖ iShares 20+ Year Treasury Bond ETF | - | 4.93 | 72.23 | _ | - |
| \oplus iShares MSCI EAFE Growth ETF | - | 4.83 | 77.06 | _ | - |
| \oplus iShares Investment Grade Systmtc Bd ETF | - | 3.93 | 80.99 | _ | _ |

Total Holdings 22

 \oplus Increase \ominus Decrease 🗱 New to Portfolio

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BlackRock 60/40 Target Allocation K BKGPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 9.1 years.

Style: The fund has landed in its primary style box — Large Blend — 89.29 % of the time over the past three years.

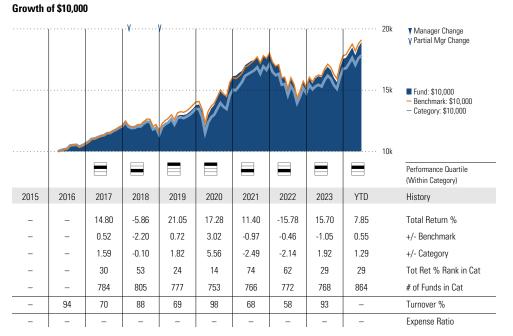
Net Expense: The fund's expense ratio of 0.27 is 73.27% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

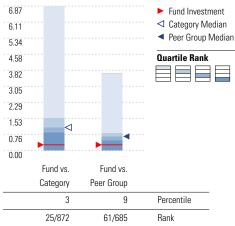
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -0.74 -0.68 0.98 Beta 1 04 _ 99.17 **R-Squared** 94.43 12.35 Standard Deviation 12 88 12 42 Sharpe Ratio 0.02 0.07 0.00 Tracking Error 1.27 2.75 Information Ratio -0.52 -0.40 Up Capture Ratio 102.31 96.78 Down Capture Ratio 106.56 100.94

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.94 | 22.77 | 22.57 |
| Price/Book Ratio | 4.21 | 3.31 | 3.44 |
| Avg Eff Duration | 2.28 | - | 4.92 |

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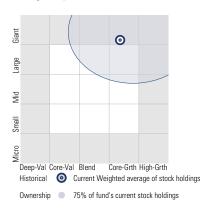


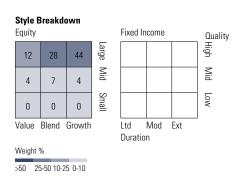
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 06-30-2024 Morningstar Style Box™





50

Fund

26.57

2.71

9.63

12.59

1.64

55.32

8.47

3.07

8.93

34 85

18.10

5.29

10.81

2.00

Bmark

30.18

3.30

10.47

13 82

2.59

50.25

8.04

4.13

10.11

27.97

19.57

5.83

11.32

2.42

2.37

48.09

24.72

21.58

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

Դ Cyclical

æ.

A

ц.

ŵ

~

đ

Energy

¢

Utilities

| | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 11.12 | 3.43 |
| Cash | 3.97 | 2.74 |
| Bonds | 20.37 | 34.83 |
| Non-US Stocks | 15.79 | 9.98 |
| US Stocks | 48.77 | 49.02 |
| Asset Class | Net % | Cat% |

Benchmark [] Category Average Cat Fund 30.33 3.46 i di 10.02 14 48 7.86 4.68 10.83 5.66 13.05 2.87 0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 10 Holdings as of 06-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ightarrow iShares Core S&P 500 ETF | _ | 16.24 | 16.24 | _ | _ |
| $oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF | - | 11.10 | 27.34 | - | - |
| ∋ Blackrock Total Return Fund Grw | - | 10.94 | 38.28 | - | - |
| | - | 9.32 | 47.60 | - | - |
| \oplus iShares Core Total USD Bond Market ETF | - | 7.89 | 55.49 | - | - |
| earrow iShares MSCI EAFE Growth ETF | - | 6.75 | 62.24 | _ | _ |
| Đ BlackRock Strategic Income Opps K | - | 5.89 | 68.13 | - | - |
| $oldsymbol{eta}$ BlackRock US Mortgage Portfolio Instl | - | 4.87 | 73.00 | - | - |
| € iShares S&P 500 Value ETF | - | 4.03 | 77.03 | - | - |
| Đ iShares 20+ Year Treasury Bond ETF | _ | 3.82 | 80.86 | _ | - |

Total Holdings 21

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index

Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 9.1 years.

Style: The fund has landed in its primary style box — Large Blend — 89.29 % of the time over the past three years.

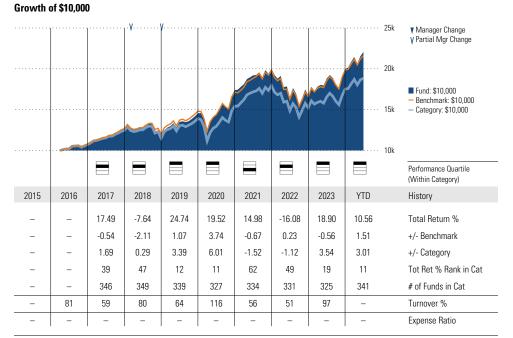
Net Expense: The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

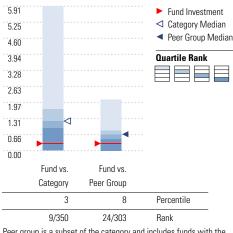
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Morningstar Category Moderately Aggressive

Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.04 | - | -1.33 |
| Beta | 1.04 | - | 0.98 |
| R-Squared | 99.20 | - | 94.68 |
| Standard Deviation | 14.86 | 14.28 | 14.48 |
| Sharpe Ratio | 0.16 | 0.16 | 0.05 |
| Tracking Error | 1.43 | - | 3.00 |
| Information Ratio | 0.06 | - | -0.70 |
| Up Capture Ratio | 104.41 | - | 95.96 |
| Down Capture Ratio | 104.87 | - | 102.71 |
| | | | |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.02 | 22.00 | 21.66 |
| Price/Book Ratio | 4.18 | 3.09 | 3.09 |
| Avg Eff Duration | 1.10 | - | 5.14 |

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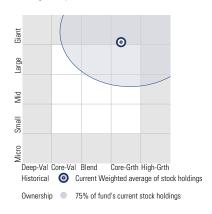


Morningstar Index

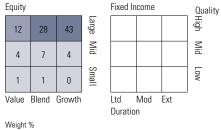
Morningstar US Mod Agg Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Style Analysis as of 06-30-2024 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

Top 10 Holdings as of 06-30-2024

| ļ, | 50 | 100 |
|----|----|-----|
| U | 50 | 100 |

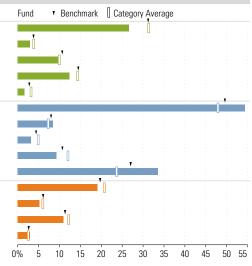
Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| | | 00 202 1 | | |
|----------|------------------------|----------|-------|-------|
| | | Fund | Bmark | Cat |
| Դ | Cyclical | 26.56 | 31.04 | 31.34 |
| <i>.</i> | Basic Materials | 2.91 | 3.62 | 3.84 |
| A | Consumer Cyclical | 9.62 | 10.49 | 9.95 |
| цф | Financial Services | 12.41 | 14.33 | 14.36 |
| ŵ | Real Estate | 1.62 | 2.60 | 3.19 |
| \sim | Sensitive | 54.39 | 49.41 | 47.91 |
| d | Communication Services | 8.38 | 7.81 | 7.31 |
| 0 | Energy | 3.19 | 4.23 | 4.90 |
| ¢ | Industrials | 9.29 | 10.52 | 12.03 |
| | Technology | 33.53 | 26.85 | 23.67 |
| | Defensive | 19.07 | 19.55 | 20.76 |
| F | Consumer Defensive | 5.17 | 5.92 | 6.02 |
| ٠ | Healthcare | 10.98 | 11.17 | 12.19 |
| 9 | Utilities | 2.92 | 2.46 | 2.55 |
| | | | | |

Morningstar Category Moderately Aggressive USD Allocation

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 65.46 | 59.24 |
| Non-US Stocks | 18.51 | 18.05 |
| Bonds | 15.33 | 14.71 |
| Cash | 0.63 | 2.67 |
| Other | 0.07 | 5.32 |
| Total | 100.00 | 100.00 |



| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ iShares Core S&P 500 ETF | _ | 23.21 | 23.21 | _ | _ |
| \oplus iShares MSCI USA Quality Factor ETF | - | 13.07 | 36.28 | _ | - |
| \oplus iShares S&P 500 Growth ETF | - | 11.38 | 47.66 | _ | - |
| \oplus iShares MSCI EAFE Growth ETF | - | 7.66 | 55.32 | _ | - |
| ⊕ iShares S&P 500 Value ETF | - | 5.82 | 61.14 | - | - |
| ∋ BlackRock Master Total Return Portfolio | - | 5.04 | 66.18 | - | - |
| \oplus iShares Core Total USD Bond Market ETF | - | 4.83 | 71.02 | _ | - |
| \oplus iShares MSCI USA Momentum Factor ETF | - | 4.07 | 75.09 | _ | - |
| \oplus BlackRock Unconstrained Equity K | - | 3.96 | 79.05 | _ | - |
| \oplus iShares MSCI Emerging Mkts ex China ETF | - | 3.07 | 82.12 | _ | - |

Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Brown Advisory Sustainable Growth I BAFWX

Portfolio Manager(s)

David Powell since 06-2012 Karina Funk since 06-2012

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.64 is 30.43% lower than the Large Growth category average.

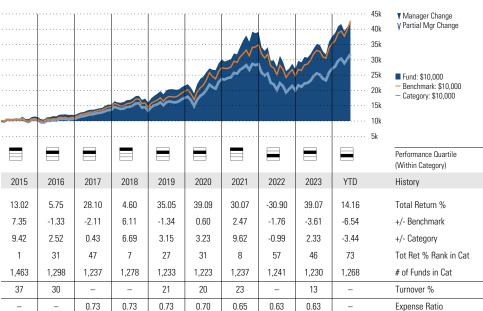
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|------------|------------|
| Sustainability Rating | 5 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 3-Advanced | 02-15-2022 |





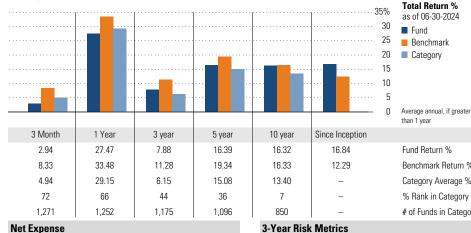
Morningstar Category

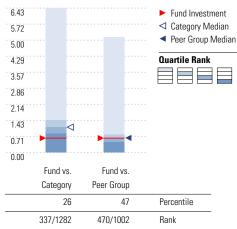
Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -3.33 -4.76 0.98 Beta 1 04 94.60 **R-Squared** 92.82 Standard Deviation 22 70 21 21 21 75 Sharpe Ratio 0.30 0 45 0.23 Tracking Error 5.35 5.81 Information Ratio -0.64 -0.90 Up Capture Ratio 96.52 89.98 Down Capture Ratio 106.81 105.36

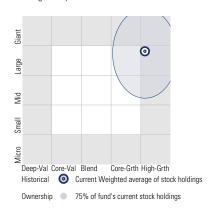
Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 40.44 35 19 34.99 Price/Book Ratio 8.92 11.62 8.63 Geom Avg Mkt Cap \$B 206 82 608.44 540.94 ROE 32.54 43.78 39.15

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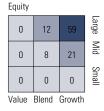


Brown Advisory Sustainable Growth I BAFWX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp | 8.35 | 8.35 | 149.49 | Technology |
| | 7.32 | 15.68 | 19.26 | Technology |
| \oplus Amazon.com Inc | 6.57 | 22.25 | 27.19 | Consumer Cyclical |
| \oplus Intuit Inc | 4.64 | 26.89 | 5.44 | Technology |
| ⇒ Alphabet Inc Class A | 4.14 | 31.03 | 30.54 | Communication Svc |
| ⇒ ServiceNow Inc | 4.09 | 35.13 | 11.35 | Technology |
| ⊖ Visa Inc Class A | 3.95 | 39.07 | 1.21 | Financial Services |
| ∋ Danaher Corp | 3.12 | 42.19 | 8.23 | Healthcare |
| \oplus KKR & Co Inc Ordinary Shares | 3.12 | 45.31 | 27.44 | Financial Services |
| \ominus Monolithic Power Systems Inc | 3.10 | 48.40 | 30.66 | Technology |
| ⊖ Uber Technologies Inc | 3.04 | 51.44 | 18.04 | Technology |
| ∋ Marvell Technology Inc | 2.89 | 54.33 | 16.10 | Technology |
| \ni Progressive Corp | 2.85 | 57.18 | 31.00 | Financial Services |
| € Edwards Lifesciences Corp | 2.68 | 59.87 | 21.14 | Healthcare |
| ∋ Arthur J. Gallagher & Co | 2.55 | 62.41 | 15.84 | Financial Services |

Total Holdings 35

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





| 1.81 0.00 | 1.02 1.09 |
|--------------|---------------|
| 1.81 | 1.02 |
| | |
| 0.00 | 0.01 |
| 0.00 | 4.14 |
| 98.19 | 93.74 |
| Net % | Cat% |
| | 98.19 0.00 |

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Sector Weighting as of 06-30-2024 Fund Bmark Դ Cyclical 29.79 20.71 ŵ. Basic Materials 1.85 0.57 Consumer Cyclical 11.55 14.02 Financial Services 16.39 5.38 - -

50

100

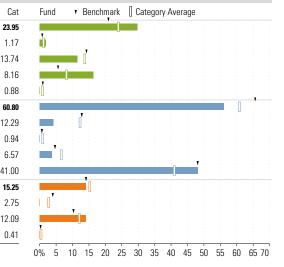
Cat

13.74

Asset Allocation as of 06-30-2024

0

| f | Real Estate | 0.00 | 0.74 | 0.88 |
|----------|------------------------|-------|-------|-------|
| V* | Sensitive | 56.07 | 65.39 | 60.80 |
| | Communication Services | 4.22 | 12.60 | 12.29 |
| 0 | Energy | 0.00 | 0.46 | 0.94 |
| ₽ | Industrials | 3.74 | 4.45 | 6.57 |
| | Technology | 48.11 | 47.88 | 41.00 |
| - | Defensive | 14.15 | 13.90 | 15.25 |
| F | Consumer Defensive | 0.00 | 3.77 | 2.75 |
| ٠ | Healthcare | 14.15 | 10.07 | 12.09 |
| 2 | Utilities | 0.00 | 0.06 | 0.41 |



DFA Intl Sustainability Core 1 DFSPX

Portfolio Manager(s)

Jed Foodall since 02-2010 Allen Pu since 07-2015 Mary Phillips since 02-2017 William Collins-Dean since 02-2019

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

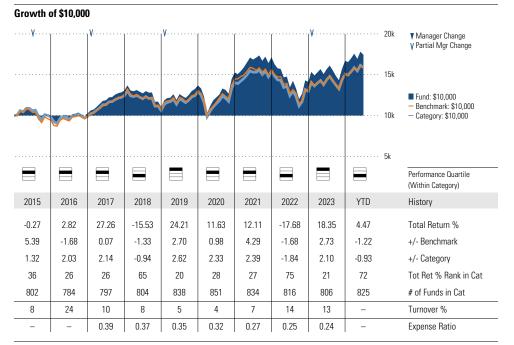
Net Expense: The fund's expense ratio of 0.24 is 72.09% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

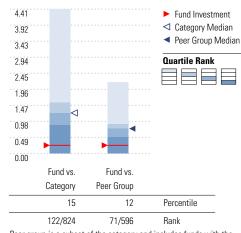
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Morningstar Category

Foreign Large Blend

Trailing Performance Total Return % 15% as of 06-30-2024 Fund 10 Benchmark Category 5 0 -5 Average annual, if greater than 1 year 1 Year 10 year Since Inception 3 Month 3 yea 5 year Fund Return % -0.78 11.19 1.14 6.68 4.51 4.01 0.96 11.62 0.46 5.55 3.84 4.91 Benchmark Return % 10 57 1.24 0 15 5.95 4 17 _ 82 44 54 29 29 828 817 755 704 457 Net Expense **3-Year Risk Metrics**



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 0.84 0.70 1 02 Beta 1 09 94.59 **R-Squared** 92.87 18.32 Standard Deviation 16.36 17 37 Sharpe Ratio -0.03 -0 10 -0.05 Tracking Error 4.50 4.65 Information Ratio 0.15 0.16 Up Capture Ratio 115.26 107.65 Down Capture Ratio 111.99 105.02

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 16 75 15 74 15.78 Price/Book Ratio 1.88 1.81 1.94 Geom Avg Mkt Cap \$B 18 85 51 02 60 43 ROE 18.93 17.31 19.31

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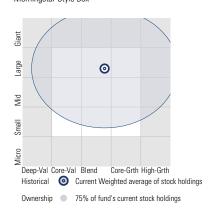


Morningstar Index

MSCI ACWI Ex USA NR USD

DFA Intl Sustainability Core 1 DFSPX

Style Analysis as of 06-30-2024 Morningstar Style Box™





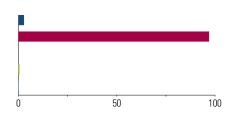


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2024



Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 41.98 | 40.76 | 38.60 |
| æ. | Basic Materials | 6.78 | 7.04 | 6.48 |
| | Consumer Cyclical | 13.32 | 10.49 | 10.85 |
| ц. | Financial Services | 19.71 | 21.39 | 19.73 |
| ŵ | Real Estate | 2.17 | 1.84 | 1.54 |
| V. | Sensitive | 38.83 | 39.56 | 39.44 |
| | Communication Services | 5.81 | 5.72 | 4.86 |
| 0 | Energy | 1.91 | 5.69 | 5.01 |
| ¢ | Industrials | 20.46 | 13.53 | 16.71 |
| | Technology | 10.65 | 14.62 | 12.86 |
| | Defensive | 19.18 | 19.67 | 21.96 |
| F | Consumer Defensive | 6.25 | 7.12 | 8.04 |
| ٠ | Healthcare | 10.80 | 9.68 | 11.59 |
| 9 | Utilities | 2.13 | 2.87 | 2.33 |
| | | | | |

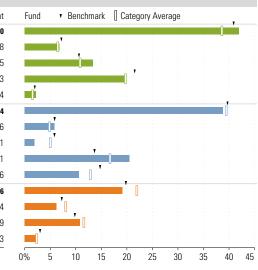
Asset Class Net % Cat% US Stocks 2.67 3.61 Non-US Stocks 96.86 93.77 Bonds 0.00 0.78 Cash 0.40 0.31 Other 0.07 1.53 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



| | Greater Asia | Fund % 28.18 | Cat % 34.66 | Americas | Fund % 9.70 | Cat % 8.64 | Greater Europe | Fund % 62.13 | Cat % 56.68 | Market Maturity | Fund % |
|-----|---|-------------------------------|-------------------------------|--------------------------------|----------------|---------------|---|--------------------------------|--------------------------------|--|-----------------------|
| | Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers | 20.80 5.62 1.63 0.13 | 19.06 4.65 6.40 4.55 | North America Central/Latin | 9.69 0.01 | 7.55 1.09 | United Kingdom W euro-ex UK Emrgng Europe Africa | 13.03 48.36 0.05 0.69 | 13.73 42.09 0.10 0.76 | Developed Markets Emerging Markets Not Available | 99.82 0.18 0.00 |
| >75 | Not Classified | | | | | | | | | | |

Top 10 Holdings as of 06-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ∋ Novo Nordisk A/S Class B | 2.58 | 2.58 | _ | Healthcare |
| ASML Holding NV ADR | 1.88 | 4.47 | 35.58 | Technology |
| Lvmh Moet Hennessy Louis Vuitton SE | 1.31 | 5.78 | -1.70 | Consumer Cyclical |
| $oldsymbol{eta}$ Toyota Motor Corp | 0.99 | 6.76 | - | Consumer Cyclical |
| ⊖ Roche Holding AG | 0.89 | 7.65 | - | Healthcare |
| ➔ Novartis AG ADR | 0.79 | 8.44 | 9.18 | Healthcare |
| AstraZeneca PLC ADR | 0.76 | 9.20 | 17.26 | Healthcare |
| L'Oreal SA | 0.72 | 9.93 | -7.54 | Consumer Defensive |
| Unilever PLC ADR | 0.66 | 10.59 | 15.31 | Consumer Defensive |
| Siemens AG | 0.62 | 11.21 | 5.00 | Industrials |

Total Holdings 3896

 \oplus Increase \oplus Decrease R New to Portfolio

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DFA Real Estate Securities I DFREX

Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.35 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 90 % of the time over the past three years.

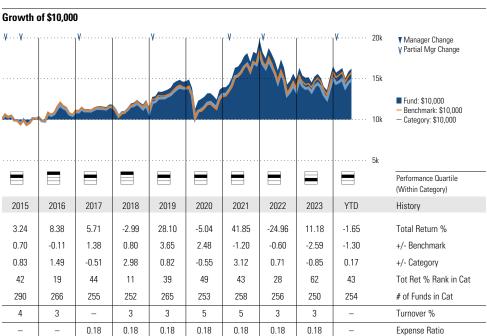
Net Expense: The fund's expense ratio of 0.18 is 83.33% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

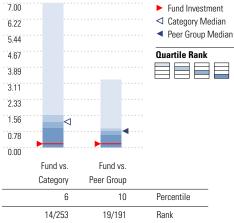
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Morningstar Category

Real Estate





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -1.72 -2.12 1 00 0.97 Beta _ R-Squared 98.47 94.73 Standard Deviation 21 51 21 28 21 19 Sharpe Ratio -0.12 -0.04 -0.15 Tracking Error 2.67 4.07 Information Ratio -0.66 -0.62 Up Capture Ratio 97.16 93.36 Down Capture Ratio 102.65 100.25

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 30.95 | 38.46 | 30.15 |
| Price/Book Ratio | 2.26 | 2.42 | 2.40 |
| Geom Avg Mkt Cap \$B | 25.08 | 9.35 | 33.93 |
| ROE | 15.34 | 9.56 | 17.74 |

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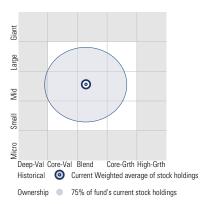


Morningstar Index

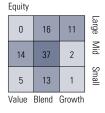
S&P United States REIT TR USD

DFA Real Estate Securities I DFREX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Prologis Inc | 8.40 | 8.40 | -14.31 | Real Estate |
| ⊖ American Tower Corp | 7.56 | 15.96 | -8.46 | Real Estate |
| ⊖ Equinix Inc | 6.01 | 21.97 | -5.00 | Real Estate |
| ⊖ Welltower Inc | 4.89 | 26.85 | 16.97 | Real Estate |
| \ominus Simon Property Group Inc | 4.10 | 30.95 | 9.19 | Real Estate |
| Digital Realty Trust Inc | 3.76 | 34.71 | 14.79 | Real Estate |
| igodot Crown Castle Inc | 3.70 | 38.41 | -12.47 | Real Estate |
| ⊖ Realty Income Corp | 3.65 | 42.06 | -5.77 | Real Estate |
| ⊖ Public Storage | 3.60 | 45.66 | -3.72 | Real Estate |
| \ominus Extra Space Storage Inc | 2.54 | 48.21 | -1.05 | Real Estate |
| \ominus VICI Properties Inc Ordinary Shares | 2.41 | 50.61 | -7.56 | Real Estate |
| ⊖ AvalonBay Communities Inc | 2.27 | 52.89 | 12.32 | Real Estate |
| \ominus Iron Mountain Inc | 1.96 | 54.85 | 29.92 | Real Estate |
| ⊖ Equity Residential | 1.94 | 56.79 | 14.48 | Real Estate |
| \odot Invitation Homes Inc | 1.77 | 58.56 | 6.86 | Real Estate |

Total Holdings 140

🕀 Increase 👄 Decrease 🕸 New to Portfolio

US Stocks Non-US Stocks Bonds Cash Other 50 100 Total 0

Sector Weighting as of 06-30-2024

| | Fund | Bmark | Cat | Fund | ۲ | Benc | hmarl | k [] | Cate | gory | Ave | erage | ; | | |
|-------------------------------|-------|-------|-------|------|---|------|-------|------|------|------|-----|-------|---|--|--|
| • Cyclical | 99.37 | 99.13 | 99.13 | | | | | | | | | | - | | |
| Basic Materials | 0.02 | 0.00 | 0.34 | 0 | | | | | | | | | | | |
| Consumer Cyclical | 0.09 | 0.13 | 1.76 | i[| | | | | | | | | | | |
| Financial Services | 0.11 | 0.00 | 0.43 | | | | | | | | | | | | |
| Real Estate | 99.15 | 99.00 | 96.60 | | | | | | | | | | | | |
| Sensitive | 0.45 | 0.87 | 0.73 | [| | | | | | | | | | | |
| Communication Services | 0.08 | 0.00 | 0.21 | | | | | | | | | | | | |
| Energy | 0.03 | 0.00 | 0.07 | [| | | | | | | | | | | |
| Industrials | 0.07 | 0.87 | 0.21 | | | | | | | | | | | | |
| Technology | 0.27 | 0.00 | 0.24 | | | | | | | | | | | | |
| Defensive | 0.17 | 0.00 | 0.16 | 0 | | | | | | | | | | | |
| Consumer Defensive | 0.05 | 0.00 | 0.06 | | | | | | | | | | | | |
| Healthcare | 0.10 | 0.00 | 0.05 | | | | | | | | | | | | |
| Utilities | 0.02 | 0.00 | 0.05 | Í. | | | | | | | | | | | |

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

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Morningstar Index **Morningstar Category**

Real Estate

Asset Class

Net %

98.92

0.02

0.00

1.06

0.00

100.00

Cat%

86.49

1.48

1.45

1.53

9.05

100.00

S&P United States REIT TR USD

| Asset Allocation as of 06-30-2024 |
|-----------------------------------|
|-----------------------------------|

DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.35 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

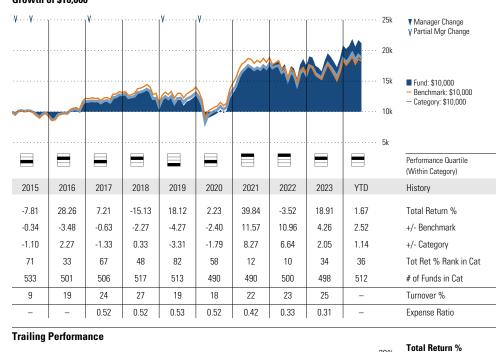




Small Value

Morningstar Index

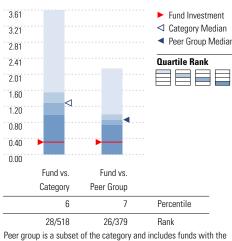






Up Capture Ratio

Down Capture Ratio



same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 11 90 12 54 14 15 Price/Book Ratio 1.20 1.29 1.57 Geom Avg Mkt Cap \$B 3 1 4 2 18 4 55 ROE 9.03 5.61 12.76

106.73

83.23

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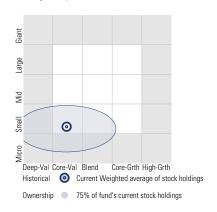


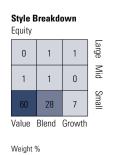
97.14

87.41

DFA US Small Cap Value I DFSVX

Style Analysis as of 06-30-2024 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Ssc Government Mm Gvmxx | 1.17 | 1.17 | _ | _ |
| igodolog Future on E-mini S&P 500 Futures | 1.16 | 2.32 | _ | - |
| ightarrow Amkor Technology Inc | 0.89 | 3.21 | 20.76 | Technology |
| igodolog Taylor Morrison Home Corp | 0.88 | 4.10 | 3.92 | Consumer Cyclical |
| | 0.78 | 4.88 | 9.75 | Consumer Cyclical |
| ➔ PVH Corp | 0.72 | 5.60 | -13.25 | Consumer Cyclical |
| Avnet Inc | 0.67 | 6.27 | 3.39 | Technology |
| ightarrow Commercial Metals Co | 0.66 | 6.93 | 10.57 | Basic Materials |
| F N B Corp | 0.65 | 7.58 | 1.09 | Financial Services |
| ∋ GATX Corp | 0.64 | 8.22 | 11.06 | Industrials |
| Meritage Homes Corp | 0.64 | 8.86 | -6.23 | Consumer Cyclical |
| igodolog Carpenter Technology Corp | 0.63 | 9.48 | 55.34 | Industrials |
| United States Steel Corp | 0.62 | 10.11 | -22.10 | Basic Materials |
| Assured Guaranty Ltd | 0.62 | 10.73 | 3.93 | Financial Services |
| \ominus Kirby Corp | 0.62 | 11.34 | 52.56 | Industrials |

Total Holdings 962

 \oplus Increase \ominus Decrease R New to Portfolio

50

Fund

50.18

7.79

15.88

25.60

0.91

39.96

2.50

11.45

17.96

8.05

9.84

5.44

4.04

0.36

Bmark

51.08

5.12

10.54

23 44

11.98

32.89

2.03

9.96

13.46

744

16.03

3.26

8.88

3.89

Sector Weighting as of 06-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

¢

F

Utilities

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 96.35 | 92.73 |
| Non-US Stocks | 2.33 | 3.77 |
| Bonds | 0.00 | 0.05 |
| Cash | 1.30 | 3.30 |
| Other | 0.03 | 0.17 |
| Total | 100.00 | 100.00 |
| | | |

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

Benchmark [] Category Average Cat Fund 48.83 6.53 13.88 22 61 5.81 37.79 1.88 8.07 18.08 9.76 13.39 4.10 6.15 3.14 0% 5 10 15 20 25 30 35 40 45 50 55

Asset Allocation as of 06-30-2024

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Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.42 years.

Style: The fund has landed in its primary style box — Large Blend — 81.25 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

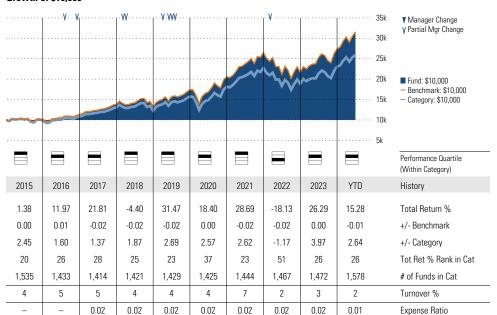
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

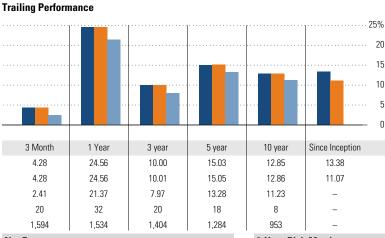
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



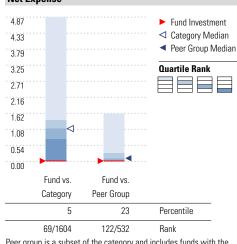


Morningstar Category

Large Blend



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.01 -1.34 0.94 Beta 1 00 R-Squared 100.00 94.58 Standard Deviation 17 86 17 86 17 23 Sharpe Ratio 0 44 0 44 0.33 Tracking Error 0.01 3.71 Information Ratio -1.11 -1.35 Up Capture Ratio 99.95 91.28 Down Capture Ratio 99.99 96.41 **Portfolio Metrics**

Total Return %

as of 06-30-2024

Benchmark

Average annual, if greater

Category

Fund

Morningstar Index

S&P 500 TR USD

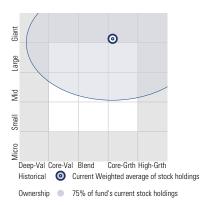
| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.69 | 26.54 | 24.04 |
| Price/Book Ratio | 4.46 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 293.43 | 322.33 | 370.57 |
| ROE | 33.07 | 33.73 | 34.43 |

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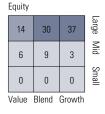


Fidelity 500 Index FXAIX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| 🕀 Microsoft Corp | 6.95 | 6.95 | 19.26 | Technology |
| € Apple Inc | 6.29 | 13.24 | 9.65 | Technology |
| • NVIDIA Corp | 6.10 | 19.34 | 149.49 | Technology |
| Đ Amazon.com Inc | 3.63 | 22.98 | 27.19 | Consumer Cyclical |
| $oldsymbol{	heta}$ Meta Platforms Inc Class A | 2.31 | 25.29 | 42.73 | Communication Svc |
| 🕀 Alphabet Inc Class A | 2.29 | 27.58 | 30.54 | Communication Svc |
| 🕀 Alphabet Inc Class C | 1.93 | 29.52 | 30.29 | Communication Svc |
| m lace Berkshire Hathaway Inc Class B | 1.70 | 31.22 | 14.06 | Financial Services |
| m left Eli Lilly and Co | 1.47 | 32.69 | 55.76 | Healthcare |
| $oldsymbol{ m 	ext{ m 	ext}	ext}	} 	ex}}}}}}$ | 1.32 | 34.01 | 20.20 | Financial Services |
| Broadcom Inc | 1.32 | 35.33 | 44.77 | Technology |
| 🕀 Exxon Mobil Corp | 1.19 | 36.52 | 17.04 | Energy |
| $ m egin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | 1.11 | 37.64 | -20.36 | Consumer Cyclical |
| 🕑 UnitedHealth Group Inc | 1.03 | 38.67 | -2.51 | Healthcare |
| Đ Visa Inc Class A | 0.97 | 39.64 | 1.21 | Financial Services |

Total Holdings 507

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index 📕 Large Blend S&P 500 TR USD

Asset Class Net % Cat% US Stocks 99.39 95.30 Non-US Stocks 0.60 2.49 Bonds 0.00 -0.44 Cash 0.02 1.51 0.00 Other 1.13 Total 100.00 100.00

Fund Bmark Cat Fund 26.76 26.22 27.77 Basic Materials 2.09 1.95 2.65 Π Consumer Cyclical 10.02 10.11 9.88 Financial Services 12.47 12 01 13.37 Real Estate 2.18 2.15 1.87 Sensitive 52.65 53.92 51.57 **Communication Services** 9.28 9.34 8.51 3.82 3.86 3.65 Industrials 8.00 7.56 10.04 Technology 31.51 33.37 29.20 20.58 19.85 Defensive 20.66 **Consumer Defensive** 5.99 5.75 5.93 Healthcare 12.00 11.74 12.54 2.59 2.36 2.19

100

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

50

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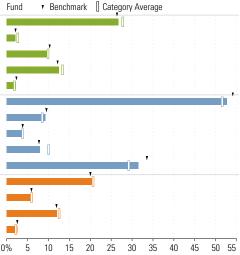
đ

Energy

¢

Utilities

Cyclical



JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.87 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 48.39 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

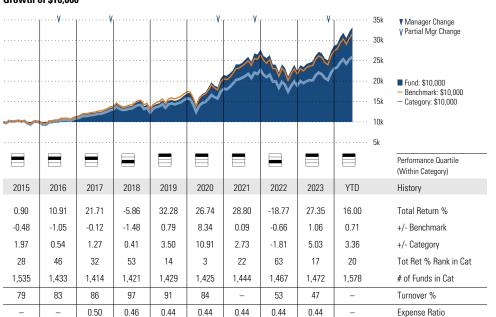
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |



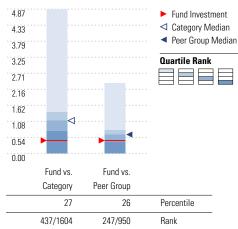


Morningstar Category

Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha 0.79 -1.34 0.99 0.94 Beta _ 98.70 **R-Squared** 94.58 Standard Deviation 17 72 17 86 17 23 Sharpe Ratio 0.48 0 44 0.33 Tracking Error 2.04 3.71 Information Ratio 0.35 -1.35 Up Capture Ratio 100.06 91.28 Down Capture Ratio 97.21 96.41 **Portfolio Metrics** Rmort Cat

Morningstar Index

S&P 500 TR USD

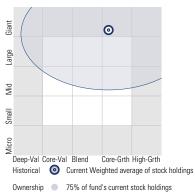
| Fund | BIIIdIK | Gal |
|--------|-------------------------|---|
| 26.53 | 26.54 | 24.04 |
| 4.97 | 4.62 | 4.83 |
| 323.88 | 322.33 | 370.57 |
| 33.14 | 33.73 | 34.43 |
| | 26.53 4.97 323.88 | 26.53 26.54 4.97 4.62 323.88 322.33 |

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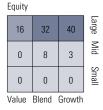


JPMorgan US Equity R6 JUEMX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

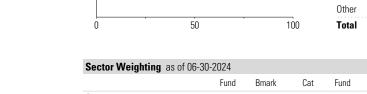
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Microsoft Corp | 9.08 | 9.08 | 19.26 | Technology |
| \ni NVIDIA Corp | 7.12 | 16.20 | 149.49 | Technology |
| € Apple Inc | 5.86 | 22.06 | 9.65 | Technology |
| ∋ Amazon.com Inc | 4.55 | 26.60 | 27.19 | Consumer Cyclical |
| Alphabet Inc Class A | 3.41 | 30.01 | 30.54 | Communication Svc |
| Meta Platforms Inc Class A | 3.08 | 33.09 | 42.73 | Communication Svc |
| 🕀 Exxon Mobil Corp | 2.59 | 35.68 | 17.04 | Energy |
| Wells Fargo & Co | 2.43 | 38.11 | 22.08 | Financial Services |
| $oldsymbol{eta}$ Regeneron Pharmaceuticals Inc | 2.27 | 40.38 | 19.67 | Healthcare |
| ⇒ NXP Semiconductors NV | 2.27 | 42.65 | 18.04 | Technology |
| onumber onumber | 2.25 | 44.90 | -2.51 | Healthcare |
| ightarrow Eaton Corp PLC | 2.16 | 47.06 | 30.98 | Industrials |
| $oldsymbol{eta}$ Lowe's Companies Inc | 2.13 | 49.19 | 0.05 | Consumer Cyclical |
| Mastercard Inc Class A | 2.09 | 51.28 | 3.74 | Financial Services |
| € AbbVie Inc | 2.03 | 53.32 | 12.68 | Healthcare |

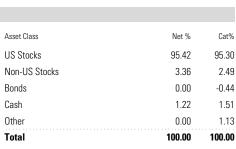
Total Holdings 55

 \oplus Increase \ominus Decrease R New to Portfolio



Asset Allocation as of 06-30-2024

| Դ | Cyclical | 26.25 | 26.22 | 27.77 |
|----------|------------------------|-------|-------|-------|
| æ. | Basic Materials | 1.65 | 1.95 | 2.65 |
| | Consumer Cyclical | 11.20 | 10.11 | 9.88 |
| цф. | Financial Services | 12.42 | 12.01 | 13.37 |
| ŵ | Real Estate | 0.98 | 2.15 | 1.87 |
| ٧vr | Sensitive | 55.43 | 53.92 | 51.57 |
| đ | Communication Services | 6.57 | 9.34 | 8.51 |
| 0 | Energy | 4.66 | 3.65 | 3.82 |
| ¢ | Industrials | 10.70 | 7.56 | 10.04 |
| | Technology | 33.50 | 33.37 | 29.20 |
| - | Defensive | 18.32 | 19.85 | 20.66 |
| F | Consumer Defensive | 1.32 | 5.75 | 5.93 |
| • | Healthcare | 13.65 | 11.74 | 12.54 |
| 9 | Utilities | 3.35 | 2.36 | 2.19 |

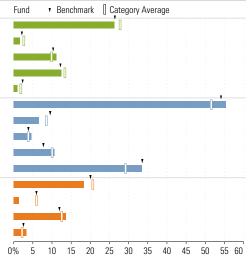


Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend





Loomis Sayles Investment Grade Bond N LGBNX

Portfolio Manager(s)

Matthew Eagan since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.76 years.

Style Consistency is not calculated for Fixed Income funds.

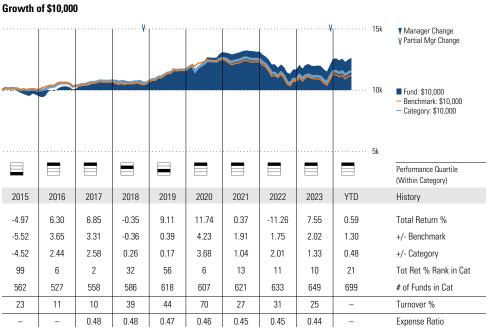
Net Expense: The fund's expense ratio of 0.44 is 40.54% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |







| Beta | 0.93 | - | 1.01 |
|--------------------|-------|-------|-------|
| R-Squared | 96.63 | - | 95.90 |
| Standard Deviation | 7.01 | 7.43 | 7.64 |
| Sharpe Ratio | -0.65 | -0.85 | -0.82 |
| Tracking Error | 1.40 | - | 1.53 |
| Information Ratio | 1.23 | - | 0.00 |
| Up Capture Ratio | 94.52 | - | 97.93 |
| Down Capture Ratio | 81.10 | - | 98.65 |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.12 | 4.43 | 6.15 |
| Avg Eff Maturity | 6.20 | - | 9.38 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

48

Percentile

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Fund vs

Category 21

1.05 0.52 0.00



Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Bmark

1.52

Cat

0.02

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

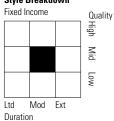
145/702 306/639 Rank

Fund vs Peer Group

Loomis Sayles Investment Grade Bond N LGBNX

Style Analysis as of 06-30-2024





Ó 50 100

Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.06 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 96.57 | 100.91 |
| Cash | 2.27 | -2.58 |
| Other | 1.16 | 1.62 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 23.18 | 3.53 | 38.61 |
| AA | 5.30 | 74.59 | 21.18 |
| A | 13.14 | 10.82 | 11.30 |
| BBB | 46.65 | 8.32 | 17.49 |
| BB | 6.51 | 0.28 | 4.68 |
| В | 0.71 | 0.00 | 1.94 |
| Below B | 0.73 | 0.00 | 0.92 |
| Not Rated | 3.79 | 2.46 | 3.88 |

| | Fund | Bmark | Cat | Fund | ۲E | Benchm | nark | Cat | tegory | y Aver | age | | |
|----------------------------|-------|-------|-------|------|----|--------|------|-----|--------|--------|-----|---|--|
| Government | 19.70 | - | 26.52 | | - | - | | | | | | | |
| Treasury | 19.59 | _ | 16.73 | | | | | | | | | | |
| Inflation – Protected | 0.00 | - | 0.47 | 0 | | | | | | | | | |
| Agency/Quasi Agency | 0.11 | _ | 0.30 | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 9.02 | | 0 | | | | | | | | |
| Corporate | 58.73 | - | 26.46 | | | | |] | | | | | |
| Corporate Bond | 56.17 | - | 25.43 | | | | - | | | | | - | |
| Bank Loan | 1.40 | - | 0.31 | | | | | | | | | | |
| Convertible | 1.10 | - | 0.04 | | | | | | | | | | |
| Preferred | 0.06 | _ | 0.68 | 0 | | | | | | | | | |
| Securitized | 19.26 | - | 39.37 | | | | | | | | | | |
| Agency MBS Pass-Through | 0.33 | - | 24.97 | | | | | [| | | | | |
| Agency MBS ARM | 0.00 | - | 0.08 | 0 | | | | | | | | | |
| Agency MBS CMO | 0.34 | - | 2.46 | | | | | | | | | | |
| Non-Agency Residential MBS | 0.65 | - | 0.45 | [] | | | | | | | | | |
| Commercial MBS | 1.19 | - | 1.20 | | | | | | | | | | |
| Asset-Backed | 16.75 | - | 10.21 | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | | |
| Municipal | 0.05 | - | 0.53 | 0 | | | | | | | | | |
| Cash & Equivalents | 2.27 | - | 6.32 | | | | | | | | | | |
| Other | 0.00 | - | 0.81 | 10 | | | | | | | | | |

Top 10 Holdings as of 06-30-2024

| Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------|---|---|---|
| 02-2026 | 10.66 | 10.66 | - |
| 03-2026 | 1.89 | 12.55 | - |
| 06-2024 | 1.85 | 14.40 | - |
| 11-2025 | 1.82 | 16.22 | - |
| 06-2025 | 1.63 | 17.84 | - |
| 02-2052 | 0.88 | 18.72 | - |
| 01-2035 | 0.77 | 19.49 | - |
| 10-2033 | 0.77 | 20.25 | - |
| 01-2031 | 0.69 | 20.95 | - |
| 12-2026 | 0.56 | 21.51 | - |
| | 02-2026 03-2026 06-2024 11-2025 06-2025 02-2052 01-2035 10-2033 01-2031 | 02-2026 10.66 03-2026 1.89 06-2024 1.85 11-2025 1.82 06-2025 1.63 02-2052 0.88 01-2035 0.77 10-2033 0.77 01-2031 0.69 | 02-2026 10.66 10.66 03-2026 1.89 12.55 06-2024 1.85 14.40 11-2025 1.82 16.22 06-2025 1.63 17.84 02-2052 0.88 18.72 01-2035 0.77 19.49 10-2033 0.77 20.25 01-2031 0.69 20.95 |

Total Holdings 989

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO Commodity Real Ret Strat Instl PCRIX

Updated

05-31-2024

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

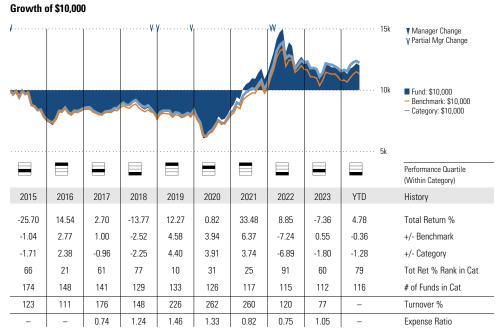
Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

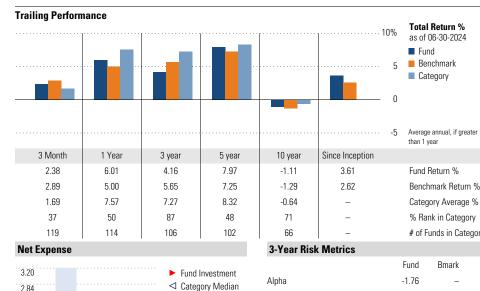
Morningstar Investment Management LLC Analysis

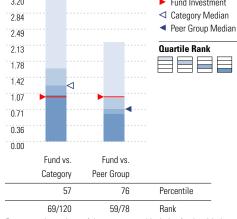
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating
Sustainability Rating 2







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 66 | _ | # of Funds in Category | | | | | | | | | |
|---------------------|--------------------|------------------------|-------|-------|--|--|--|--|--|--|--|
| 3-Year Risk Metrics | | | | | | | | | | | |
| | | Fund | Bmark | Cat | | | | | | | |
| Alpha | | -1.76 | - | 1.27 | | | | | | | |
| Beta | | 1.10 | - | 0.96 | | | | | | | |
| R-Squared | | 95.53 | - | 88.75 | | | | | | | |
| Standard Deviat | tion | 17.00 | 15.12 | 15.43 | | | | | | | |
| Sharpe Ratio | | 0.13 | 0.21 | 0.27 | | | | | | | |
| Tracking Error | | 3.89 | - | 4.81 | | | | | | | |
| Information Rat | io | -0.38 | - | 0.00 | | | | | | | |
| Up Capture Rati | 0 | 103.04 | - | 96.44 | | | | | | | |
| Down Capture F | Down Capture Ratio | | - | 90.00 | | | | | | | |
| | | | | | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | - | 7.93 |
| Price/Book Ratio | 3.56 | - | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 44.07 |
| ROF | 29.97 | _ | 27.17 |

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Morningstar Category Morningstar Index

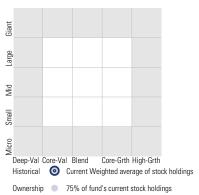
Commodities Broad Basket

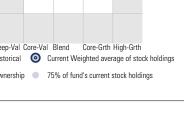
worningstar index

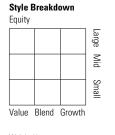
Basket Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 06-30-2024 Morningstar Style Box™







```
Weight %
```

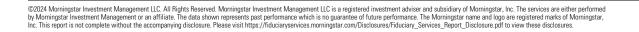
>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ 2 Year Treasury Note Future June 24 | 20.54 | 20.54 | _ | _ |
| RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 20.36 | 40.91 | - | - |
| RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 20.36 | 61.27 | - | - |
| \oplus United States Treasury Notes 0.125% | 15.32 | 76.59 | - | - |
| 莽 Offset: Unsettled Trades | 14.13 | 90.72 | - | - |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 12.51 | 103.23 | _ | _ |
| ⊖ 10 Year Treasury Note Future June 24 | 11.03 | 114.26 | - | - |
| IRS EUR 2.75000 09/18/24-10Y LCH Receive | 10.81 | 125.07 | - | - |
| IRS EUR 2.75000 09/18/24-10Y LCH Pay | 10.58 | 135.65 | - | - |
| \ominus US Treasury Bond Future June 24 | 10.16 | 145.81 | - | - |
| United States Treasury Notes 0.125% | 9.81 | 155.63 | _ | _ |
| 娄 Cash Offset | 8.71 | 164.33 | - | - |
| ⊖ U S TIPS REV REPO | 8.16 | 172.49 | - | - |
| \oplus United States Treasury Notes 0.5% | 8.01 | 180.51 | - | - |
| igodot EUROPEAN MONETARY UNION EURO Sold | 7.94 | 188.45 | - | - |

Total Holdings 779

🕀 Increase 👄 Decrease 🕸 New to Portfolio



M RNINGSTAR

| Commodities Broad Basket | Bloomberg Commodity TR USD | |
|--------------------------|----------------------------|-------|
| | | |
| Asset Class | Net % | Cat% |
| US Stocks | 0.00 | 1.06 |
| Non-US Stocks | 0.00 | 0.33 |
| Bonds | 53.53 | 35.76 |
| Cash | 0.61 | 55.93 |
| Other | 45.85 | 6.92 |

Sector Weighting as of 06-30-2024

50

| | | Fund | Bmark | Cat | Fund | t | • Be | nchma | rk 🛛 | Categ | jory Av | erage | | | |
|----|------------------------|------|-------|-------|------|---|------|-------|------|-------|---------|-------|----|----|----|
| Դ | Cyclical | - | - | 44.68 | | | | | | | | | | [| |
| ÷. | Basic Materials | - | - | 44.68 | | | | | | | | | | 0 | |
| ≏ | Consumer Cyclical | - | - | 0.00 | Ó | | | | | | | | | | |
| ÷ | Financial Services | - | - | 0.00 | 0 | | | | | | | | | | |
| æ | Real Estate | - | - | 0.00 | Ū | | | | | | | | | | |
| ~ | Sensitive | - | - | 51.07 | | | | | | | | | | | 0 |
| d | Communication Services | - | - | 0.00 | Ó | | | | | | | | | | |
| • | Energy | - | - | 48.94 | | | | | | | | | | | 0 |
| \$ | Industrials | - | - | 2.13 | 0 | | | | | | | | | | |
| 2 | Technology | _ | - | 0.00 | Ó | | | | | | | | | | |
| ÷ | Defensive | - | - | 4.26 | | | | | | | | | | | |
| - | Consumer Defensive | - | - | 4.26 | | 0 | | | | | | | | | |
| ŀ | Healthcare | - | - | 0.00 | Ì | | | | | | | | | | |
| 2 | Utilities | - | - | 0.00 | Ó | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

100

Total

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index

100.00

100.00

PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.77 years.

Style Consistency is not calculated for Fixed Income funds.

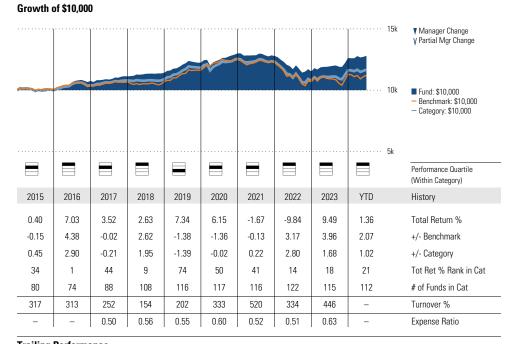
Net Expense: The fund's expense ratio of 0.63 is 8.7% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

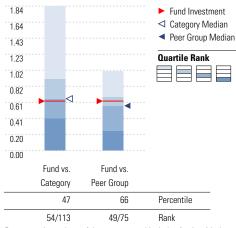
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |



Morningstar Category

Global Bond-USD Hedged





| 61 | - | # of Funds in Category | | | |
|-----------------|---------|------------------------|-------|-------|--|
| 3-Year Risk | Metrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 1.64 | - | 0.39 | |
| Beta | | 0.59 | - | 0.81 | |
| R-Squared | | 76.68 | - | 84.66 | |
| Standard Devia | tion | 5.01 | 7.43 | 6.52 | |
| Sharpe Ratio | | -0.71 | -0.85 | -0.84 | |
| Tracking Error | | 3.89 | - | 3.09 | |
| Information Rat | io | 0.74 | - | 0.33 | |
| Up Capture Rat | io | 66.86 | - | 82.20 | |
| Down Capture | Ratio | 50.82 | - | 78.68 | |
| D (()) B | | | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.34 | 4.43 | 5.83 |
| Avg Eff Maturity | 7.49 | - | 7.56 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

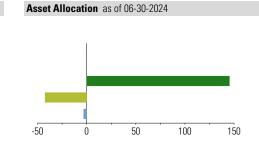
PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 06-30-2024





Duration



Sector Weighting as of 06-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | -3.03 | 0.12 |
| Cash | -42.23 | 9.55 |
| Bonds | 145.27 | 90.33 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.00 |
| Asset Class | Net % | Cat% |
| | | |

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 51.22 28.91 AA 13.50 74.59 11.95 15.39 10.82 А 28.75 BBB 17.35 8.32 18.21 BB 0.83 0.28 3.97 В 0.36 0.00 1.79 Below B 1.35 0.00 0.51 Not Rated 0.00 2.46 5.91

| | Fund | Bmark | Cat | Fund | Benchmar | k 🛛 Cate | gory Av | erage | | |
|----------------------------|-------|-------|-------|------|------------------------------|----------|---------|-------|--------|--|
| Government | 50.90 | - | 41.72 | | · · · | | | | - - | |
| Treasury | 9.48 | _ | 25.50 | | | 0 | | | | |
| Inflation – Protected | 1.02 | - | 1.21 | | | | | | | |
| Agency/Quasi Agency | 0.24 | - | 3.87 | 1 | | | | | | |
| Other Government Related | 40.16 | - | 11.14 | | | | | | | |
| Corporate | 1.52 | - | 13.66 | | | | | | | |
| Corporate Bond | 1.44 | - | 13.47 | | 0 | | | | | |
| Bank Loan | 0.08 | - | 0.15 | 0 | | | | | | |
| Convertible | 0.00 | - | 0.02 | | | | | | | |
| Preferred | 0.00 | - | 0.02 | ĺ | | | | | | |
| Securitized | 10.34 | - | 6.65 | | | | | | | |
| Agency MBS Pass-Through | 6.32 | - | 4.17 |] | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | | | | |
| Agency MBS CMO | 0.01 | - | 0.34 | 0 | | | | | | |
| Non-Agency Residential MBS | 1.07 | - | 0.13 | | | | | | | |
| Commercial MBS | 0.14 | - | 0.13 | | | | | | | |
| Asset-Backed | 1.90 | - | 1.41 | | | | | | | |
| Covered Bond | 0.90 | - | 0.47 | 0 | | | | | | |
| Municipal | 0.03 | - | 0.08 | 0 | | | | | | |
| Cash & Equivalents | 20.61 | - | 2.99 |] | | | | | | |
| Other | 16.57 | - | 34.88 | | | | | 0 | | |

% Net Asset

Cumulative %

Fixed Income Sector

Maturity Date

Top 0 Holdings as of 06-30-2024

Name

Total Holdings 0

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Global Bond-USD Hedged

Morningstar Index

Bloomberg US Agg Bond TR USD

Schwab Fundamental Intl Equity Index Fd SFNNX

Growth of \$10,000

Morningstar Category

Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017 Jiwei Gu since 02-2024 Joselle Duncan since 02-2024 Mariela Jobson since 06-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.18 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 73.96% lower than the Foreign Large Value category average.

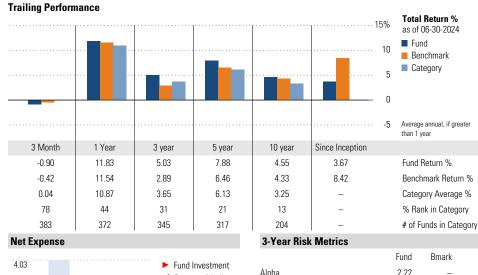
Morningstar Investment Management LLC Analysis

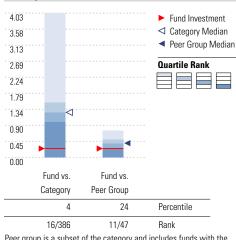
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

| ¥ | | y | | | [| | ¥ | | .VV 20k | ▼ Manager Change γ Partial Mgr Change |
|----------|-------|----------|--------|-------------|-------|-------|-------|-------|----------|---|
| <u> </u> | ····· | | ~~~~ | ~ ** | | | ~~ | | 15k | Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 |
| | | | | | | | | | ····· 5k | |
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| -4.93 | 7.43 | 23.92 | -13.91 | 18.09 | 4.36 | 14.43 | -7.93 | 19.92 | 4.38 | Total Return % |
| -4.12 | 6.43 | -1.11 | -0.12 | -3.92 | -3.46 | 3.17 | 6.52 | 1.68 | -0.96 | +/- Benchmark |
| -1.83 | 4.09 | 1.84 | 1.53 | 0.29 | 3.48 | 2.60 | 1.16 | 2.41 | 0.35 | +/- Category |
| 69 | 22 | 35 | 30 | 46 | 27 | 25 | 40 | 23 | 45 | Tot Ret % Rank in Cat |
| 420 | 395 | 390 | 392 | 402 | 399 | 375 | 377 | 390 | 383 | # of Funds in Cat |
| 11 | 18 | 11 | 13 | 28 | 14 | 21 | 13 | 15 | - | Turnover % |
| _ | - | 0.29 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | - | Expense Ratio |





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| Alpha | 2.22 | - | 1.13 |
|--------------------|-------|-------|-------|
| Beta | 0.97 | - | 0.95 |
| R-Squared | 91.17 | - | 87.73 |
| Standard Deviation | 17.29 | 16.94 | 17.27 |
| Sharpe Ratio | 0.17 | 0.05 | 0.11 |
| Tracking Error | 5.15 | - | 6.16 |
| Information Ratio | 0.41 | - | 0.16 |
| Up Capture Ratio | 97.69 | - | 94.67 |
| Down Capture Ratio | 88.58 | - | 90.40 |
| | | | |
| Portfolio Metrics | | | |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.39 | 16.00 | 12.06 |
| Price/Book Ratio | 1.17 | 1.83 | 1.28 |
| Geom Avg Mkt Cap \$B | 36.98 | 55.30 | 38.71 |
| ROE | 12.15 | 18.42 | 13.91 |

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Cat

Schwab Fundamental Intl Equity Index Fd SFNNX

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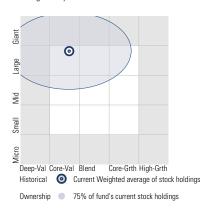
Energy

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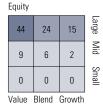
F

Utilities

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 06-30-2024



50

Fund

43.16

10.65

12.22

19.08

1.21

39.15

5.65

9.69

15.63

8.18

17.69

7.58

6.10

4.01

Bmark

38.97

6.63

10.57

19 59

2.18

35.95

4.57

4.26

16.70

10.42

25.09

8.48

13.69

2 92

100

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.01 | 0.21 |
| Cash | 0.67 | 1.68 |
| Bonds | 0.00 | 0.13 |
| Non-US Stocks | 96.99 | 95.37 |
| US Stocks | 2.33 | 2.61 |
| Asset Class | Net % | Cat% |
| | | |

Benchmark [] Category Average Cat Fund 42.96 8.25 10.29 23 29 1.13 36.19 5.00 8.54 15.08 7.57 - îi 20.84 8.07 9.18 3.59 10 15 20 25 30 35 40 45 0% 5

Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 40.52 29.51 8.42 8.17 Greater Europe Americas 51.06 62.29 Market Maturity Fund % 18.50 99.60 Japan 26.35 16.78 North America 8.42 7.19 United Kingdom 14.28 **Developed Markets** Australasia 5.10 3.09 Central/Latin 0.00 0.98 W euro-ex UK 36.20 43.00 Emerging Markets 0.40 Asia-4 Tigers 8.97 6.91 Emrgng Europe 0.28 0.16 Not Available 0.00 Asia-ex 4 Tigers 0.10 2.73 Africa 0.30 0.63 Not Classified 0.00 0.00 >75

Top 10 Holdings as of 06-30-2024

50-75

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| € Shell PLC | 2.51 | 2.51 | 12.54 | Energy |
| \oplus Samsung Electronics Co Ltd | 2.13 | 4.64 | - | Technology |
| eq Toyota Motor Corp | 1.46 | 6.11 | 28.85 | Consumer Cyclical |
| $oldsymbol{eta}$ TotalEnergies SE | 1.31 | 7.42 | 4.93 | Energy |
| ⊖ BP PLC | 0.99 | 8.41 | 3.97 | Energy |
| € Glencore PLC | 0.89 | 9.30 | -3.91 | Basic Materials |
| | 0.87 | 10.16 | 1.05 | Healthcare |
| € BHP Group Ltd | 0.81 | 10.97 | -13.76 | Basic Materials |
| ➔ Nestle SA | 0.81 | 11.78 | - | Consumer Defensive |
| 🕀 Msci Eafe Sep24 Ifus 20240920 | 0.75 | 12.53 | _ | _ |

Total Holdings 975

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Vanguard High-Yield Corporate Adm VWEAX

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

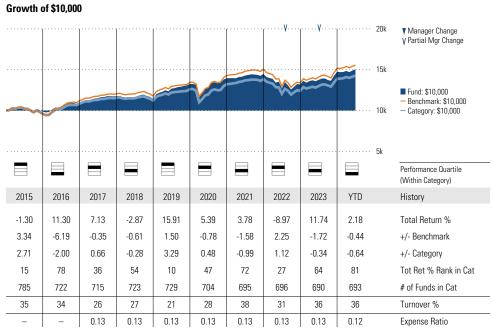
Net Expense: The fund's expense ratio of 0.12 is 86.52% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

We placed this fund on watch after the departure of longtime manager Michael Hong. We will keep the fund on watch while assessing its performance under the current team.

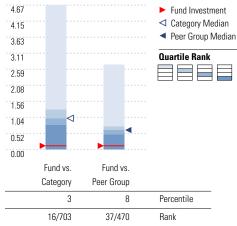
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 05-31-2024 |









| 3.52 | - | Categ | ory Average | % |
|-----------------|---------|--------|--------------|-------|
| 17 | - | % Rai | nk in Catego | ry |
| 448 | - | # of F | unds in Cate | gory |
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | 0.16 | - | 0.06 |
| Beta | | 0.97 | - | 0.89 |
| R-Squared | | 98.15 | - | 94.37 |
| Standard Devia | tion | 8.31 | 8.48 | 7.77 |
| Sharpe Ratio | | -0.16 | -0.17 | -0.19 |
| Tracking Error | | 1.16 | - | 1.89 |
| Information Rat | io | 0.11 | - | -0.24 |
| Up Capture Rat | io | 97.76 | - | 89.25 |
| Down Capture | Ratio | 96.22 | - | 88.66 |
| | | | | |
| Portfolio M | etrics | | | |
| | | Fund | Bmark | Cat |
| A 500 - | | 0.07 | | |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Avg Eff Duration 3.27 3.04 Avg Eff Maturity 4.20 4.72

Morningstar Category

High Yield Bond

ICE BofA US High Yield TR USD

Morningstar Index

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\rm On Watch

Vanguard High-Yield Corporate Adm VWEAX

Style Analysis as of 06-30-2024





50 0

Sector Weighting as of 06-30-2024

Asset Allocation as of 06-30-2024

| | Asset Class | Net % | Cat% |
|-----|----------------|--------|--------|
| | US Stocks | 0.00 | 0.75 |
| | Non-US Stocks | 0.00 | 0.05 |
| | Bonds | 95.91 | 92.91 |
| | Cash | 4.09 | 4.81 |
| | Other | 0.00 | 1.49 |
| 100 | D Total | 100.00 | 100.00 |
| | | | |
| | | | |

Morningstar Category

High Yield Bond

| Fund | Bmark | Cat |
|-------|--|--|
| 5.56 | - | 1.63 |
| 1.85 | - | 1.36 |
| 0.07 | - | 0.30 |
| 4.99 | - | 4.52 |
| 47.84 | - | 34.87 |
| 35.28 | - | 36.00 |
| 4.54 | - | 19.18 |
| -0.14 | - | 2.15 |
| | 5.56 1.85 0.07 4.99 47.84 35.28 4.54 | 5.56 - 1.85 - 0.07 - 4.99 - 47.84 - 35.28 - 4.54 - |

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----------------------------|-------|-------|-------|------------|-------------------------------|------------------|
| Government | 5.52 | _ | 2.18 | | | |
| Treasury | 5.52 | - | 0.93 | () | | |
| Inflation – Protected | 0.00 | - | 0.00 | 0 | | |
| Agency/Quasi Agency | 0.00 | - | 0.00 | 0 | | |
| Other Government Related | 0.00 | - | 1.25 | 1 | | |
| Corporate | 90.84 | - | 90.04 | | | 0 |
| Corporate Bond | 87.85 | - | 87.21 | | | 0 |
| Bank Loan | 2.99 | - | 1.98 | | | |
| Convertible | 0.00 | - | 0.46 | 0 | | |
| Preferred | 0.00 | - | 0.39 | 0 | | |
| Securitized | 0.07 | - | 1.22 | 10 | | |
| Agency MBS Pass-Through | 0.00 | - | 0.04 | 0 | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.03 | 0 | | |
| Non-Agency Residential MBS | 0.00 | - | 0.04 | 0 | | |
| Commercial MBS | 0.00 | - | 0.14 | 0 | | |
| Asset-Backed | 0.07 | - | 0.97 | 1 | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | |
| Municipal | 0.00 | - | 0.04 | [| | |
| Cash & Equivalents | 3.57 | - | 5.57 | [] | | |
| Other | 0.00 | - | 0.96 | 0 | | |
| | | | | | | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 06-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊖ Imola Merger Corp. 0.83 0.83 _ ⊖ United States Treasury Notes 0.68 1.51 _ ⊕ United States Treasury Bills 0.66 2.17 _ United States Treasury Notes 0.65 2.83 _ Herc Holdings Inc 0.62 3.44 _ United States Treasury Notes 0.62 4.06 _ _ Mktlig 12/31/2049 0.61 4.67 _ SS&C Technologies, Inc. 0.58 5.25 _ € EMRLD Borrower LP / Emerald Co-Issuer Inc. 0.55 5.80 _ Aercap Global Aviation Trust 0.53 6.33 _

Total Holdings 879

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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0n Watch

Morningstar Index

ICE BofA US High Yield TR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

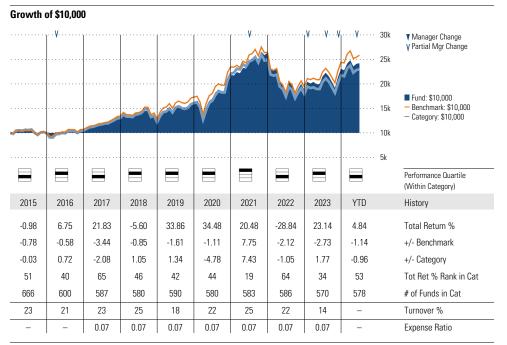
Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, wellestablished process of running index funds at Vanguard means that such changes are not concerning

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

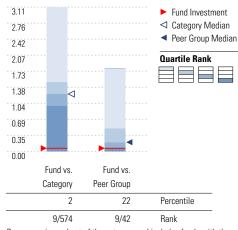
Mid-Cap Growth





Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.16 -2.52 0.98 1 00 98.36 **R-Squared** 91.20 Standard Deviation 21 70 21 48 22 19 Sharpe Ratio -0.06 -0.06 -0.16 Tracking Error 2.78 6.50 Information Ratio -0.08 -0.50 Up Capture Ratio 103.09 94.32 Down Capture Ratio 103.62 103.65 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.56 | 27.51 | 31.23 |
| Price/Book Ratio | 5.23 | 7.92 | 5.07 |
| Geom Avg Mkt Cap \$B | 34.39 | 25.87 | 21.09 |
| ROE | 22.24 | 29.07 | 20.49 |

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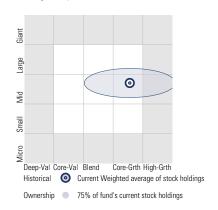


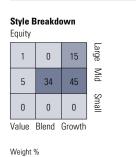
Morningstar Index

Russell Mid Cap Growth TR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 06-30-2024 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Đ Amphenol Corp Class A | 2.33 | 2.33 | 36.59 | Technology |
| | 1.96 | 4.29 | 26.30 | Industrials |
| | 1.86 | 6.15 | 23.93 | Technology |
| igodolog Constellation Energy Corp | 1.82 | 7.97 | 71.94 | Utilities |
| ➔ Welltower Inc | 1.80 | 9.76 | 16.97 | Real Estate |
| 🕀 Cintas Corp | 1.74 | 11.51 | 16.64 | Industrials |
| m lacksim Palantir Technologies Inc Ordinary Shares - Class A | 1.48 | 12.98 | 47.52 | Technology |
| igodologie Microchip Technology Inc | 1.42 | 14.40 | 2.46 | Technology |
| m lacksquare Apollo Global Management Inc Class A | 1.36 | 15.76 | 27.66 | Financial Services |
| | 1.35 | 17.11 | 10.53 | Industrials |
| | 1.33 | 18.43 | -5.77 | Real Estate |
| • Waste Connections Inc | 1.30 | 19.74 | 17.86 | Industrials |
| € DexCom Inc | 1.30 | 21.04 | -8.63 | Healthcare |
| m lacksquare The Trade Desk Inc Class A | 1.25 | 22.29 | 35.73 | Technology |
| 🕀 Hess Corp | 1.24 | 23.54 | 2.94 | Energy |

Total Holdings 154

 \oplus Increase \oplus Decrease 🕸 New to Portfolio

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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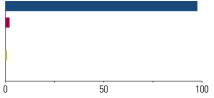
đ

Energy

¢

F

Utilities



Fund

24.89

2.24

9.30

6.72

6.63

57.08

4.12

5.31

19.61

28.04

18.03

2.14

13.63

2.26

Bmark

25.41

0.83

13.40

9 50

1.68

54.48

4.34

4.03

18.43

27.68

20.12

2.60

16.98

0.54

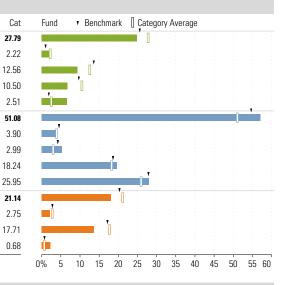
Asset Class Net % Cat% US Stocks 97.50 93.77 Non-US Stocks 1.93 4.07 Bonds 0.00 0.05 Cash 0.57 1.26 Other 0.00 0.86 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth



Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

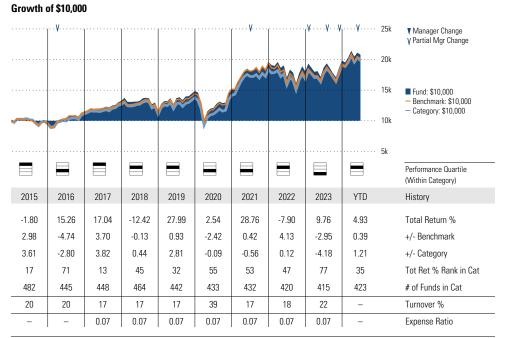
Net Expense: The fund's expense ratio of 0.07 is 92.63% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

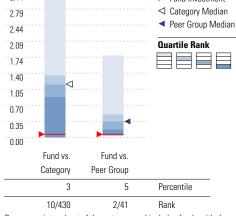
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Mid-Cap Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Bmark Cat 1.43 Beta 0.94 0.94 **R-Squared** 98.63 94.50 Standard Deviation 18 56 19 56 18.98 Sharpe Ratio 0.15 0 1 1 0.17 Tracking Error 2.45 4.66 Information Ratio 0.40 0.29 Up Capture Ratio 96.55 95.14 Down Capture Ratio 92.87 90.33 **Portfolio Metrics**

Fund Bmark Cat Price/Earnings Ratio 17 81 18.30 15 59 Price/Book Ratio 2.23 2.22 1.87 Geom Avg Mkt Cap \$B 27.91 19 76 14 99 ROE 17.29 14.51 13.17

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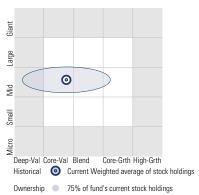


Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 06-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Arthur J. Gallagher & Co | 1.38 | 1.38 | 15.84 | Financial Services |
| \ominus Carrier Global Corp Ordinary Shares | 1.32 | 2.70 | 10.46 | Industrials |
| ⇒ PACCAR Inc | 1.31 | 4.01 | 6.00 | Industrials |
| \ominus Digital Realty Trust Inc | 1.20 | 5.21 | 14.79 | Real Estate |
| ⊖ Newmont Corp | 1.18 | 6.38 | 2.37 | Basic Materials |
| ⊖ ONEOK Inc | 1.16 | 7.54 | 18.95 | Energy |
| ⊖ PG&E Corp | 1.11 | 8.65 | -3.05 | Utilities |
| \ominus United Rentals Inc | 1.05 | 9.70 | 13.35 | Industrials |
| \ominus L3Harris Technologies Inc | 1.04 | 10.74 | 7.73 | Industrials |
| \ominus Ameriprise Financial Inc | 1.03 | 11.78 | 13.21 | Financial Services |
| ⊖ Allstate Corp | 1.03 | 12.80 | 15.37 | Financial Services |
| \ominus Prudential Financial Inc | 1.02 | 13.83 | 15.50 | Financial Services |
| \ominus Fidelity National Information Services Inc | 1.02 | 14.85 | 26.65 | Technology |
| \ominus D.R. Horton Inc | 1.02 | 15.87 | -6.88 | Consumer Cyclical |
| ⊖ Ferguson PLC | 0.95 | 16.82 | 1.12 | Industrials |

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

Fund

40.70

7.98

6.72

17.68

8.32

31.81

2.40

4.13

15.15

10.13

27.49

7.52

7.59

12.38

Bmark

42.46

5.71

10.03

16 41

10.31

40.61

3.14

5.65

19.46

12.36

16.93

3.29

6.19

7.45

Cat

40.01

5.56

11.16

17 65

5.64

36.44

2.80

6.22

16.93

10.49

23.55

6.86

9.60

7.09

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Asset Class Net % Cat% US Stocks 97.84 90.53 Non-US Stocks 1.26 7.09 Bonds 0.00 0.03 Cash 0.90 2.21 Other 0.00 0.15 Total 100.00 100.00

Benchmark [] Category Average Fund 0% 10 15 20 25 30 35 40 45 5

Total Holdings 194

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Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

| Դ | Cyclical |
|----|------------------------|
| æ. | Basic Materials |
| A | Consumer Cyclical |
| цф | Financial Services |
| ŵ | Real Estate |
| V. | Sensitive |
| | Communication Services |
| 0 | Energy |
| Ф | Industrials |
| | Technology |
| - | Defensive |
| F | Consumer Defensive |
| ٠ | Healthcare |
| 9 | Utilities |
| | |

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.51 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

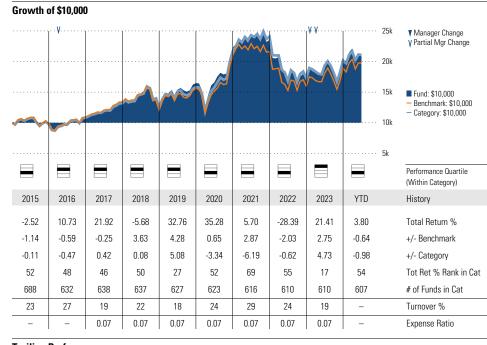
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

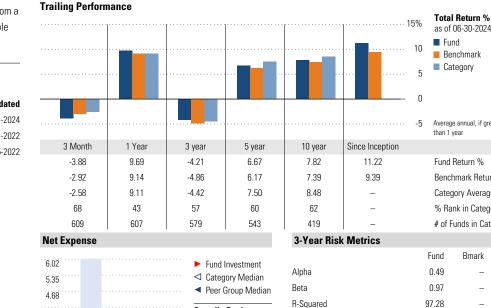
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Upd |
|-----------------------|-------------|--------|
| Sustainability Rating | 4 | 05-31- |
| Carbon Risk Score | Medium Risk | 12-31- |
| ESG Commitment | 1-Low | 02-15- |
| | | |





Standard Deviation

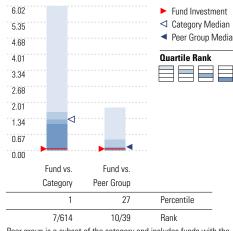
Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Bmark Cat -0.23 0.93 97.28 91.60 22.33 22 80 22 18 -0.24 -0.26 -0.26 3.77 6.69 0.17 0.08 99.54 92.35 97.67 93.62

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 26.90 21.94 26.27 Price/Book Ratio 3.86 3.95 3.79 Geom Avg Mkt Cap \$B 7 15 3 68 6 4 8 ROE 12.62 10.95 11.74

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Morningstar Index

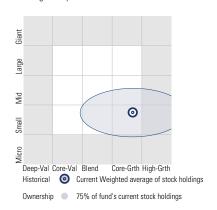
Morningstar Category

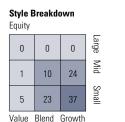
Small Growth

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 06-30-2024 Morningstar Style Box™







>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 1.83 | 1.83 | _ | _ |
| \ominus Targa Resources Corp | 1.16 | 2.99 | 49.68 | Energy |
| ⊖ Deckers Outdoor Corp | 1.00 | 3.99 | 44.81 | Consumer Cyclical |
| \ominus Axon Enterprise Inc | 0.86 | 4.85 | 13.90 | Industrials |
| ⊖ PTC Inc | 0.84 | 5.69 | 3.84 | Technology |
| \ominus Entegris Inc | 0.83 | 6.52 | 13.17 | Technology |
| \oplus Pure Storage Inc Class A | 0.81 | 7.33 | 80.06 | Technology |
| \ominus Lennox International Inc | 0.70 | 8.03 | 20.05 | Industrials |
| ⊖ DraftKings Inc Ordinary Shares - Class A | 0.68 | 8.70 | 8.28 | Consumer Cyclical |
| AppLovin Corp Ordinary Shares - Class A | 0.65 | 9.35 | 108.83 | Technology |
| ⊖ Manhattan Associates Inc | 0.62 | 9.97 | 14.56 | Technology |
| \ominus Watsco Inc Class A | 0.60 | 10.57 | 9.32 | Industrials |
| \oplus Robinhood Markets Inc Class A | 0.59 | 11.16 | - | Financial Services |
| \ominus Liberty Formula One Group Registered Shs Series -C- Formula One | 0.58 | 11.74 | 13.80 | Communication Svc |
| | 0.58 | 12.32 | 63.85 | Healthcare |

Total Holdings 624

 \oplus Increase \oplus Decrease 3 New to Portfolio

Sector Weighting as of 06-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

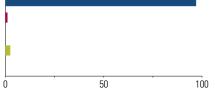
Technology

Defensive

Healthcare

Consumer Defensive

Asset Allocation as of 06-30-2024



Fund

25.73

1.90

13.86

4 91

5.06

53.86

3.33

6.28

18.42

25.83

20.41

3.67

16.31

0.43

Bmark

20.67

4.24

9.68

5 29

1.46

51.41

1.63

4.63

18.35

26.80

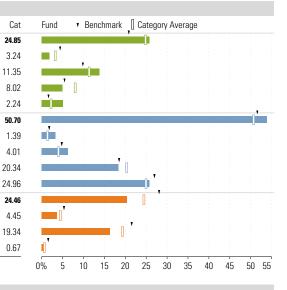
27.92

5.17

21.36

1.39

Asset Class Net % Cat% US Stocks 96.87 92.94 Non-US Stocks 0.86 4.50 Bonds 0.00 0.01 Cash 2.27 1.64 Other 0.00 0.91 Total 100.00 100.00





Morningstar Category

Russell 2000 Growth TR USD

Morningstar Index

Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.52 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

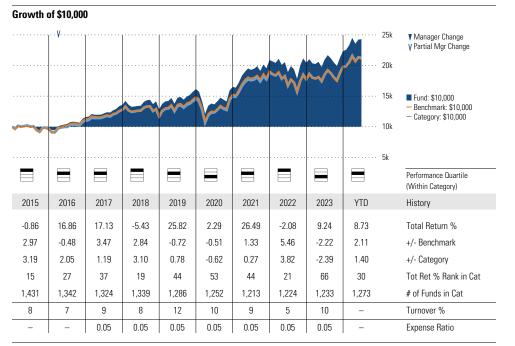
Net Expense: The fund's expense ratio of 0.05 is 94.38% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated | |
|-----------------------|-------------|------------|--|
| Sustainability Rating | 3 | 05-31-2024 | |
| Carbon Risk Score | Medium Risk | 12-31-2022 | |
| ESG Commitment | 1-Low | 02-15-2022 | |



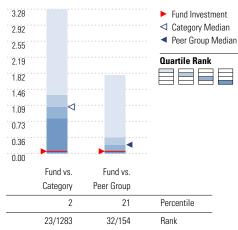
Large Value

Trailing Performance



Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 2.60 1.15 0.94 0.96 97.67 **R-Squared** 94.26 16.60 Standard Deviation 15 76 16 47 Sharpe Ratio 0.35 0 20 0.26 Tracking Error 2.61 4.05 Information Ratio 0.94 0.28 Up Capture Ratio 98.23 97.74 Down Capture Ratio 87.47 93.22 **Portfolio Metrics** Rmort Cat

| | Fund | Bmark | Cat |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 19.54 | 18.83 | 18.50 |
| Price/Book Ratio | 2.79 | 2.38 | 2.50 |
| Geom Avg Mkt Cap \$B | 123.39 | 76.63 | 122.00 |
| ROE | 22.63 | 16.32 | 21.30 |

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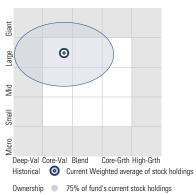


Morningstar Category Morningstar Index

Russell 1000 Value TR USD

Vanguard Value Index Adm VVIAX

Style Analysis as of 06-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 06-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 3.61 | 3.61 | 44.77 | Technology |
| eq Berkshire Hathaway Inc Class B | 2.95 | 6.55 | 14.06 | Financial Services |
| \ni JPMorgan Chase & Co | 2.81 | 9.37 | 20.20 | Financial Services |
| ∋ Exxon Mobil Corp | 2.50 | 11.87 | 17.04 | Energy |
| \ominus UnitedHealth Group Inc | 2.27 | 14.14 | -2.51 | Healthcare |
| ∋ Procter & Gamble Co | 1.89 | 16.03 | 13.87 | Consumer Defensive |
| ∋ Johnson & Johnson | 1.70 | 17.73 | -5.20 | Healthcare |
| ightarrow The Home Depot Inc | 1.65 | 19.39 | 0.63 | Consumer Cyclical |
| ∋ Merck & Co Inc | 1.52 | 20.91 | 14.97 | Healthcare |
| ⇒ AbbVie Inc | 1.47 | 22.38 | 12.68 | Healthcare |
| ∋ Walmart Inc | 1.45 | 23.83 | 29.64 | Consumer Defensive |
| \ominus Chevron Corp | 1.33 | 25.16 | 7.05 | Energy |
| ige = Bank of America Corp | 1.28 | 26.44 | 19.54 | Financial Services |
| earrow Coca-Cola Co | 1.20 | 27.64 | 9.66 | Consumer Defensive |
| \ominus Oracle Corp | 1.13 | 28.77 | 34.69 | Technology |

Total Holdings 345

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



50

Fund

30.78

2.31

Bmark

35.79

4.11

100

Cat

33.12

3.57

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024

Basic Materials

0

Դ Cyclical





Morningstar Index

Morningstar Category

