American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 43.14% lower than the Target-Date 2000-2010 category average.

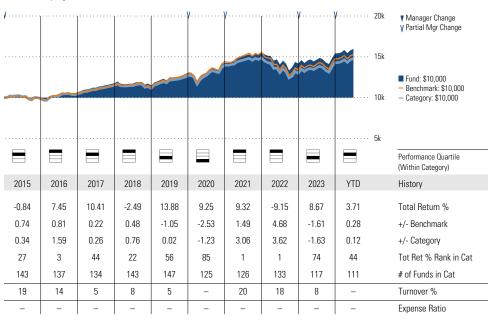
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000





| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 1.60 | | | ► Fund Investment |
| 1.42 | | | Category Median |
| 1.24 | | | Peer Group Median |
| 1.07 | | | Quartile Rank |
| 0.89 | ⊲ | | |
| 0.71 | | | |
| 0.53 | | | |
| 0.36 | | | |
| 0.18 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| - | 20 | 48 | Percentile |
| | 23/111 | 105/219 | Rank |

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.61 | _ | 0.19 |
| Beta | 0.90 | _ | 0.92 |
| R-Squared | 96.83 | _ | 97.89 |
| Standard Deviation | 8.95 | 9.82 | 9.11 |
| Sharpe Ratio | -0.12 | -0.26 | -0.27 |
| Tracking Error | 1.89 | _ | 1.56 |
| Information Ratio | 0.86 | _ | 0.19 |
| Up Capture Ratio | 95.98 | _ | 92.81 |
| Down Capture Ratio | 84.38 | - | 91.42 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.92 | 21.30 | 21.08 |
| Price/Book Ratio | 3.05 | 2.81 | 2.89 |
| Avg Eff Duration | 4.92 | - | 5.27 |



American Funds 2010 Trgt Date Retire R6 RFTTX

Quality High MidLow

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

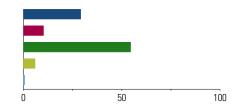
| Equity | | | | Fixed | Income |
|--------|-------|--------|-------|-------|--------|
| 29 | 25 | 28 | Large | | |
| 7 | 8 | 2 | Mid | | |
| 1 | 1 | 0 | Small | | |
| Value | Blend | Growth | | Ltd | Mod |

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Asset Class Net % Cat% US Stocks 29.05 23.77 Non-US Stocks 10.13 11.74 Bonds 54.45 56.37 Cash 5.83 4.36 Other 0.53 3.76 100.00 Total 100.00

| | Fund | Bmark | Cat | Fund | ▼ Benchma | ırk 🛚 Categ | ory Avera |
|------------------------|-------|-------|-------|------|-----------|-------------|-----------|
| Cyclical | 28.99 | 36.39 | 33.01 | | | | |
| Basic Materials | 3.63 | 3.76 | 4.82 | | | | |
| Consumer Cyclical | 6.93 | 9.81 | 9.47 | | | | |
| Financial Services | 15.36 | 14.23 | 15.23 | | · • | | |
| Real Estate | 3.07 | 8.59 | 3.49 | | 7 | | |
| Sensitive | 42.64 | 44.59 | 45.95 | | _ | | |
| Communication Services | 5.90 | 6.80 | 6.47 | | 0 | | |
| Energy | 7.10 | 4.31 | 5.93 | | | | |
| Industrials | 12.11 | 10.97 | 11.12 | | | | |
| Technology | 17.53 | 22.51 | 22.43 | | | | |
| Defensive | 28.37 | 19.02 | 21.04 | | | | |
| Consumer Defensive | 9.51 | 5.77 | 6.24 | |] | | |
| Healthcare | 13.88 | 10.52 | 12.08 | | | | |
| Utilities | 4.98 | 2.73 | 2.72 | | | | |

| ** | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds Income Fund of Amer R6 | _ | 17.46 | 17.46 | _ | _ |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 10.82 | 28.28 | - | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 9.92 | 38.20 | _ | _ |
| ⊕ American Funds ST Bd Fd of Amer R6 | - | 7.74 | 45.94 | _ | _ |
| → American Funds Inflation Linked Bd R6 | - | 7.10 | 53.04 | - | _ |
| | _ | 7.01 | 60.05 | _ | _ |
| ⊕ American Funds Mortgage R6 | - | 6.91 | 66.95 | - | _ |
| → American Funds Capital Income Bldr R6 | - | 6.88 | 73.84 | - | _ |
| ⊕ American Funds American Mutual R6 | - | 5.10 | 78.94 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 4.00 | 82.94 | _ | _ |

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82~% of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 45.45% lower than the Target-Date 2015 category average.

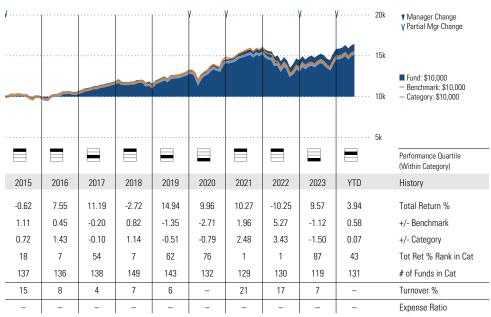
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

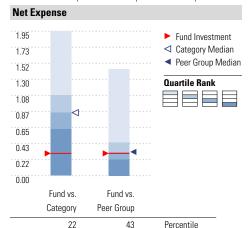
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |





Trailing Performance





| | 29/130 | 101/235 | Rank | |
|-----------|-----------------|-------------------|-----------------|---------------|
| Peer grou | p is a subset o | f the category an | d includes fun | ds with the |
| same mai | nagement style | (active vs. passi | ve) and similar | r share class |
| character | ietice | | | |

Rank

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.05 | _ | 0.73 |
| Beta | 0.87 | _ | 0.91 |
| R-Squared | 97.22 | _ | 98.39 |
| Standard Deviation | 9.58 | 10.84 | 9.89 |
| Sharpe Ratio | -0.10 | -0.27 | -0.23 |
| Tracking Error | 2.12 | _ | 1.66 |
| Information Ratio | 1.01 | _ | 0.49 |
| Up Capture Ratio | 94.58 | _ | 93.58 |
| Down Capture Ratio | 81.13 | _ | 88.74 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.45 | 21.14 | 21.01 |
| Price/Book Ratio | 3.15 | 2.77 | 2.88 |
| Avg Eff Duration | 5.06 | - | 5.26 |



American Funds 2015 Trgt Date Retire R6 RFJTX

Quality

High

Mid

Low

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Fixed Income

Mod

Duration

Style Breakdown

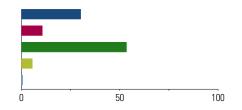
Equity 30 25 26 2 6 8



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100 00 | 100 00 |
|---------------|--------|--------|
| Other | 0.57 | 5.06 |
| Cash | 5.45 | 3.37 |
| Bonds | 53.38 | 52.08 |
| Non-US Stocks | 10.54 | 13.31 |
| US Stocks | 30.06 | 26.17 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 28.18 | 36.52 | 33.03 | |
| A. | Basic Materials | 3.80 | 3.83 | 4.80 | |
| A | Consumer Cyclical | 7.09 | 9.86 | 9.80 | |
| L | Financial Services | 14.60 | 14.33 | 15.23 | |
| 侖 | Real Estate | 2.69 | 8.50 | 3.20 | |
| W | Sensitive | 43.94 | 44.49 | 46.45 | <u> </u> |
| | Communication Services | 6.00 | 6.76 | 6.62 | |
| • | Energy | 6.67 | 4.34 | 5.71 | |
| Ф | Industrials | 12.57 | 11.07 | 11.35 | |
| | Technology | 18.70 | 22.32 | 22.77 | |
| → | Defensive | 27.86 | 18.98 | 20.53 | |
| Ħ | Consumer Defensive | 9.02 | 5.78 | 5.99 | |
| + | Healthcare | 14.20 | 10.48 | 11.90 | |
| • | Utilities | 4.64 | 2.72 | 2.64 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Top 10 Holdings as of 06-30-2024 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| American Funds Income Fund of Amer R6 | _ | 12.91 | 12.91 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 8.92 | 21.84 | _ | _ |
| Đ American Funds Interm Bd Fd of Amer R6 | - | 8.65 | 30.48 | _ | _ |
| American Funds Inflation Linked Bd R6 | - | 8.05 | 38.53 | _ | _ |
| American Funds American Balanced R6 | _ | 7.11 | 45.65 | - | - |
| ⊕ American Funds Mortgage R6 | _ | 6.04 | 51.68 | _ | _ |
| American Funds American Mutual R6 | - | 6.01 | 57.69 | _ | _ |
| American Funds Capital Income Bldr R6 | _ | 6.00 | 63.69 | _ | _ |
| American Funds Capital World Gr&Inc R6 | - | 4.96 | 68.66 | _ | _ |
| ⊕ American Funds ST Bd Fd of Amer R6 | _ | 4.39 | 73.05 | _ | _ |

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 Michelle Black since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2020 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.5 years.

Net Expense: The fund's expense ratio of 0.31 is 45.61% lower than the Target-Date 2020 category average.

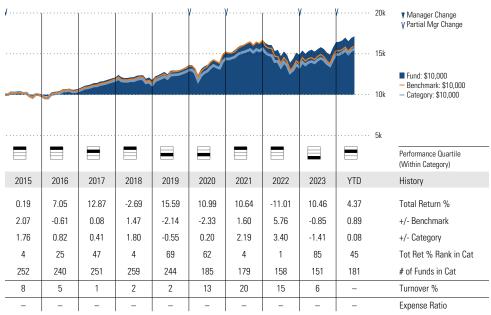
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

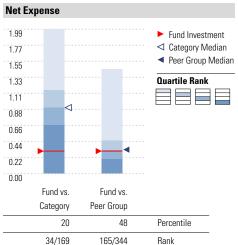
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.36 | _ | 1.04 |
| Beta | 0.85 | _ | 0.89 |
| R-Squared | 97.67 | _ | 98.50 |
| Standard Deviation | 10.12 | 11.80 | 10.57 |
| Sharpe Ratio | -0.07 | -0.26 | -0.19 |
| Tracking Error | 2.37 | _ | 1.94 |
| Information Ratio | 1.06 | _ | 0.60 |
| Up Capture Ratio | 92.72 | _ | 93.06 |
| Down Capture Ratio | 78.49 | _ | 86.72 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.89 | 20.96 | 20.92 |
| Price/Book Ratio | 3.25 | 2.74 | 2.78 |
| Avg Eff Duration | 5.42 | _ | 5.20 |





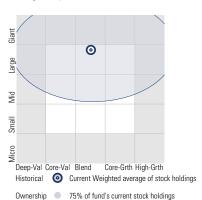
American Funds 2020 Trgt Date Retire R6 RRCTX

Asset Allocation as of 06-30-2024

Morningstar Category Target-Date 2020 **Morningstar Index** Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™

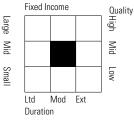


Asset Class Net % Cat% US Stocks 33.35 25.28 Non-US Stocks 13.06 11.67 Bonds 49.41 50.59 Cash 4.98 1.85 Other 0.60 9.23 50 Total 100.00 100.00

Sector Weighting as of 06-30-2024 Fund **Bmark** Cat Fund 27.69 34.74 A. Basic Materials 3.76 3.91 4.08 Consumer Cyclical 7.37 9.93 10.27 **P** Financial Services 14.11 14.49 15.20 侖 Real Estate 2.45 8.23 5.19 Sensitive 44.90 44.45 46.17 **Communication Services** 6.19 6.72 7.04 • Energy 6.28 4.37 4.69 Ф Industrials 12.93 11.18 11.04 19.50 Technology 22.18 23.40 27.41 19.00 19.09 Defensive Consumer Defensive 8.75 5.79 5.67 Healthcare 14.36 10.49 10.96 Utilities 4.30 2.72 2.46 10 35

Style Breakdown





Value Blend Growth

>50 25-50 10-25 0-10

Weight %

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|--------------|---------------|----------------|--------------------|
| Nume | Watanty Date | 70 NGC 733GC | oumulative 70 | TTB fictain /0 | Worlingstar occior |
| | _ | 11.59 | 11.59 | _ | _ |
| | _ | 8.01 | 19.60 | _ | _ |
| | _ | 8.00 | 27.60 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | _ | 7.98 | 35.58 | _ | _ |
| | - | 6.02 | 41.60 | - | - |
| ⊕ American Funds Mortgage R6 | _ | 6.01 | 47.61 | _ | _ |
| | _ | 6.00 | 53.61 | _ | _ |
| → American Funds Capital Income Bldr R6 | - | 5.90 | 59.51 | _ | _ |
| → American Funds Capital World Gr&Inc R6 | - | 5.10 | 64.61 | _ | _ |
| ◆ American Funds US Government Sec R6 | _ | 5.01 | 69.62 | _ | _ |

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Q Performance: The fund has finished in the Target-Date
2025 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.5 years.

Net Expense: The fund's expense ratio of 0.32 is 46.67% lower than the Target-Date 2025 category average.

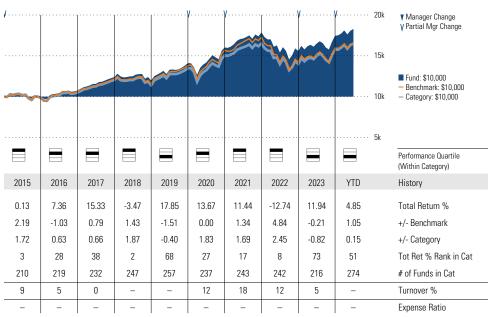
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

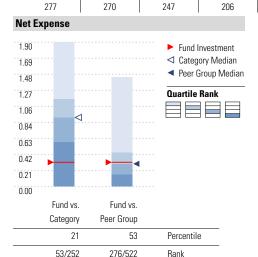
ESG Metrics

| Metric | Rating | Updated | | | |
|-----------------------|----------|------------|--|--|--|
| Sustainability Rating | 3 | 05-31-2024 | | | |
| Carbon Risk Score | Low Risk | 06-30-2022 | | | |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 0.99 10.82 2.24 6.60 6.33 9.32 Fund Return % 0.71 9.03 -0.23 4.93 5.12 6.40 Benchmark Return % 0.97 10 02 0.97 5 45 5.35 Category Average % 62 29 4 5 % Rank in Category 4 132 # of Funds in Category



| 3-Year RISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.33 | _ | 1.11 |
| Beta | 0.85 | _ | 0.87 |
| R-Squared | 98.25 | _ | 98.16 |
| Standard Deviation | 10.91 | 12.71 | 11.18 |
| Sharpe Ratio | -0.05 | -0.22 | -0.16 |
| Tracking Error | 2.38 | _ | 2.24 |
| Information Ratio | 1.04 | _ | 0.60 |
| Up Capture Ratio | 92.57 | _ | 90.73 |
| Down Capture Ratio | 79.56 | _ | 84.50 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.43 | 20.78 | 21.17 |
| Price/Book Ratio | 3.36 | 2.70 | 2.81 |
| Avg Eff Duration | 5.45 | - | 5.65 |





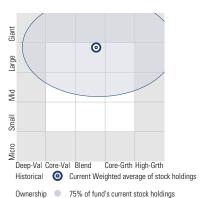
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



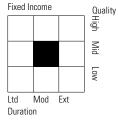
Large

Mid

Style Breakdown

Equity 22 24 34 5 8 4

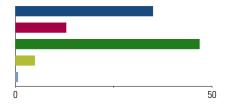
1 1 1 1 Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.58 | 12.44 |
| Cash | 4.86 | 2.37 |
| Bonds | 46.79 | 43.66 |
| Non-US Stocks | 12.85 | 13.25 |
| US Stocks | 34.93 | 28.28 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | , | Bend | hmark | - I c | ategory | Δvera | ne er | | |
|----------|------------------------|-------|-------|-------|------|---|------|----------|-------|---------|--------|-------|--|--|
| Դ | Cyclical | 27.29 | 36.50 | 34.26 | Tuna | | Dono | iiiiiaii | | atogory | 711014 |] · | | |
| ė. | Basic Materials | 3.78 | 3.99 | 3.89 | | ď | | | | | | | | |
| A | Consumer Cyclical | 8.01 | 10.00 | 10.14 | | | ı | | | | | | | |
| ÷ | Financial Services | 13.42 | 14.62 | 14.92 | | 1 | | I | | | | | | |
| æ | Real Estate | 2.08 | 7.89 | 5.31 | | | 7 | | | | | | | |
| M | Sensitive | 46.26 | 44.47 | 46.44 | | | | | | | | | | |
| | Communication Services | 6.52 | 6.69 | 7.18 | | | | | | | | | | |
| ð | Energy | 5.66 | 4.40 | 4.53 | | | | | | | | | | |
| Ф | Industrials | 13.51 | 11.30 | 10.68 | | | | | | | | | | |
| | Technology | 20.57 | 22.08 | 24.05 | | | | | | | | | | |
| → | Defensive | 26.44 | 19.04 | 19.31 | | | | | | | | | | |
| = | Consumer Defensive | 8.18 | 5.82 | 5.71 | | | ı | | | | | | | |
| ٠ | Healthcare | 14.51 | 10.49 | 11.00 | | | | | | | | | | |
| 0 | Utilities | 3.75 | 2.73 | 2.60 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|----------------|-------------|----------------|---------------|--------------------|
| Name | ividuitty Date | % Net Asset | Guillulative % | FID netulli % | Morningstar sector |
| American Funds American Balanced R6 | _ | 8.10 | 8.10 | _ | _ |
| American Funds Bond Fund of Amer R6 | - | 7.81 | 15.91 | - | _ |
| American Funds Inflation Linked Bd R6 | - | 7.73 | 23.64 | _ | _ |
| American Funds Income Fund of Amer R6 | _ | 7.60 | 31.24 | _ | _ |
| American Funds American Mutual R6 | - | 6.14 | 37.38 | - | - |
| American Funds Capital World Gr&Inc R6 | _ | 6.11 | 43.50 | _ | _ |
| American Funds Interm Bd Fd of Amer R6 | - | 5.82 | 49.32 | - | _ |
| American Funds Mortgage R6 | - | 5.79 | 55.11 | _ | _ |
| American Funds Washington Mutual R6 | - | 5.04 | 60.15 | _ | _ |
| American Funds Capital Income Bldr R6 | _ | 4.99 | 65.15 | _ | _ |

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 Michelle Black since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

Net Expense: The fund's expense ratio of 0.33 is 47.62% lower than the Target-Date 2030 category average.

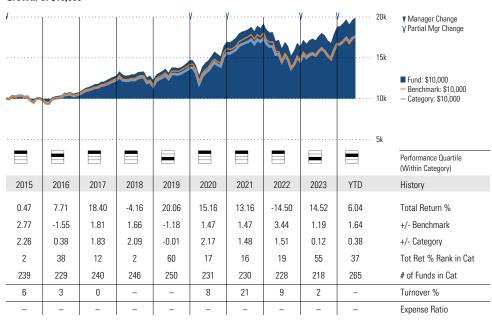
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

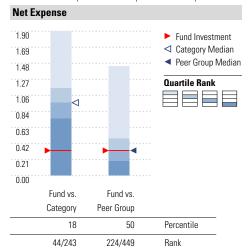
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year RISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.55 | _ | 1.35 |
| Beta | 0.89 | _ | 0.90 |
| R-Squared | 98.60 | _ | 98.38 |
| Standard Deviation | 12.22 | 13.65 | 12.43 |
| Sharpe Ratio | 0.01 | -0.17 | -0.08 |
| Tracking Error | 2.09 | _ | 2.08 |
| Information Ratio | 1.26 | _ | 0.74 |
| Up Capture Ratio | 96.66 | - | 94.65 |
| Down Capture Ratio | 83.56 | - | 87.66 |
| | | | |

| Fund | Bmark | Cat |
|-------|-------|--------------------------|
| 23.24 | 20.60 | 21.14 |
| 3.55 | 2.67 | 2.88 |
| 5.63 | - | 5.93 |
| | 23.24 | 23.24 20.60 3.55 2.67 |



American Funds 2030 Trgt Date Retire R6 RFETX

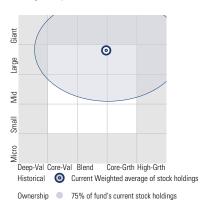
Quality High MidLow

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

| Lquity | | | |
|--------|----|----|-------|
| 18 | 23 | 37 | Large |
| 5 | 8 | 5 | Mid |
| 1 | 1 | 1 | Small |

Value Blend Growth

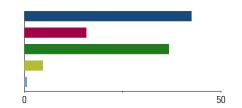
Mod Ltd Duration

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.58 | 14.55 |
| Cash | 4.62 | 1.74 |
| Bonds | 36.68 | 31.96 |
| Non-US Stocks | 15.67 | 16.64 |
| US Stocks | 42.45 | 35.09 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | d | ▼ Ben | chmark | ([] Ca | ategory | Avera | ge _ | | |
|----|------------------------|-------|-------|-------|------|---|------------|--------|---------|---------|-------|------|---|--|
| Ն | Cyclical | 27.16 | 36.39 | 32.89 | | | | | | | | | | |
| ÷. | Basic Materials | 3.74 | 4.07 | 3.97 | | | - | | | | | | | |
| | Consumer Cyclical | 9.31 | 10.08 | 10.42 | | | — [| 1 | | | | | | |
| ê | Financial Services | 12.47 | 14.78 | 15.08 | | | | | | | | | | |
| b | Real Estate | 1.64 | 7.46 | 3.42 | | | • | | | | | | į | |
| M | Sensitive | 48.13 | 44.52 | 47.05 | | | | | | | | | | |
| | Communication Services | 7.20 | 6.67 | 7.16 | | | | | | | | | | |
| • | Energy | 4.79 | 4.45 | 4.52 | | | | | | | | | | |
| ¢ | Industrials | 14.26 | 11.43 | 11.15 | | | | | | | | | | |
| | Technology | 21.88 | 21.97 | 24.22 | | | | | | | | | | |
| + | Defensive | 24.72 | 19.08 | 20.07 | | | | | | | | | | |
| 7 | Consumer Defensive | 7.16 | 5.83 | 5.84 | | | | | | | | | | |
| ٠ | Healthcare | 14.58 | 10.51 | 11.58 | | | | | | | | | | |
| 0 | Utilities | 2.98 | 2.74 | 2.65 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | _ | 8.06 | 8.06 | - | _ |
| → American Funds Capital World Gr&Inc R6 | - | 7.04 | 15.10 | _ | _ |
| ⊕ American Funds American Mutual R6 | _ | 6.98 | 22.08 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 6.21 | 28.30 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 6.15 | 34.44 | - | - |
| ⊕ American Funds Inflation Linked Bd R6 | _ | 5.82 | 40.26 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 5.10 | 45.37 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 4.91 | 50.28 | _ | _ |
| ⊕ American Funds Mortgage R6 | - | 4.91 | 55.19 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 4.89 | 60.08 | _ | _ |

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

3.17

2.35

204

5

-2.07

0.43

41

215

3

2 52

2.61

3

227

0

1.68

1.90

6

242

0.25

1.25

21

254

4.17

3.51

5

230

9

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

Style: The fund has landed in its primary style box —
 Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.35 is 44.44% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.59 8.00 21.04 -5.14 23.29 17.55 15.54 -16.24 16.90 7.48 Total Return %

1.91

1.78

11

236

17

1.51

0.68

24

235

6

2.06

0.66

40

215

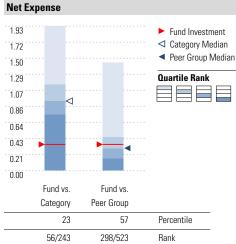
2 15

0.62

26

265





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.39 | - | 1.35 |
| Beta | 0.93 | - | 0.94 |
| R-Squared | 98.46 | _ | 98.42 |
| Standard Deviation | 13.67 | 14.58 | 13.81 |
| Sharpe Ratio | 0.07 | -0.09 | 0.00 |
| Tracking Error | 1.98 | _ | 1.96 |
| Information Ratio | 1.22 | _ | 0.71 |
| Up Capture Ratio | 100.07 | _ | 98.00 |
| Down Capture Ratio | 88.76 | _ | 91.58 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.44 | 20.41 | 21.00 |
| Price/Book Ratio | 3.60 | 2.64 | 2.84 |
| Avg Eff Duration | 5.63 | - | 6.53 |
| | | | |



American Funds 2035 Trgt Date Retire R6 RFFTX

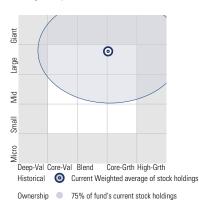
Quality High MidLow

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

| Equity | | Fixed | Income | | | |
|--------|-------|--------|--------|-----|-----|-----|
| 17 | 22 | 38 | Large | | | |
| 5 | 8 | 6 | Mid | | | |
| 1 | 2 | 2 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

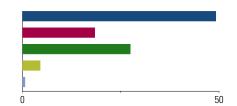
Duration

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.60 | 12.44 |
| Cash | 4.46 | 1.56 |
| Bonds | 27.40 | 23.51 |
| Non-US Stocks | 18.36 | 20.57 |
| US Stocks | 49.17 | 41.93 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Ben | chmark | : [] Ca | ategory | Avera | ge _ | | | |
|----------|------------------------|-------|-------|-------|-----|---|-------|--------|---------|---------|-------|------|----|----|--|
| Ն | Cyclical | 27.17 | 36.28 | 33.30 | | | | | | | | | | | |
| i. | Basic Materials | 3.73 | 4.16 | 3.98 | | | | | | | | | | | |
| - | Consumer Cyclical | 9.67 | 10.17 | 10.48 | | | | 1 | | | | | | | |
| ê | Financial Services | 12.21 | 14.96 | 15.24 | | | | | | | | | | | |
| ŧ | Real Estate | 1.56 | 6.99 | 3.60 | | | | | | | | | | | |
| M | Sensitive | 48.73 | 44.60 | 47.14 | | | | | | | | | | | |
| | Communication Services | 7.35 | 6.67 | 7.27 | | |] | | | | | | | | |
| • | Energy | 4.56 | 4.47 | 4.60 | | | | | | | | | | | |
| Ċ. | Industrials | 14.49 | 11.57 | 11.09 | | | | | | | | | | | |
| 2 | Technology | 22.33 | 21.89 | 24.18 | | | | | | | | | | | |
| → | Defensive | 24.10 | 19.13 | 19.55 | | | | | | | | | | | |
| | Consumer Defensive | 6.90 | 5.86 | 5.75 | | | | | | | | | | | |
| ٠ | Healthcare | 14.44 | 10.52 | 11.21 | | | | | | | | | | | |
| • | Utilities | 2.76 | 2.75 | 2.59 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | _ | 8.05 | 8.05 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.98 | 15.02 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.94 | 21.97 | _ | _ |
| → American Funds AMCAP R6 | _ | 6.21 | 28.18 | _ | _ |
| American Funds Growth Fund of Amer R6 | - | 6.21 | 34.39 | - | - |
| American Funds Fundamental Invs R6 | _ | 6.13 | 40.52 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 5.14 | 45.66 | _ | _ |
| → American Funds US Government Sec R6 | _ | 5.00 | 50.66 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 4.93 | 55.59 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | _ | 4.80 | 60.38 | _ | _ |

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2040 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.5 years.

 \times *Style:* The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 44.78% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

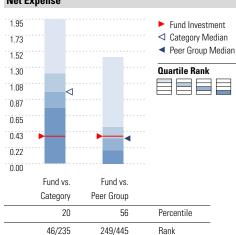
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.58 8.17 21.98 -5.52 24.40 18.77 16.83 -17.55 19.33 8.99 Total Return % -2.44 2.11 2.13 0.05 5.68 1.48 -0.18 2.99 2.61 3.41 +/- Benchmark 1.64 2.57 0.22 2.46 2.22 1.21 4.21 1.36 -0.231.04 +/- Category 1 39 6 4 28 4 16 43 17 18 Tot Ret % Rank in Cat 239 229 240 246 250 212 # of Funds in Cat 225 224 223 260 5 2 0 5 17 4 Turnover % Expense Ratio





| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.14 | _ | 1.11 |
| Beta | 0.96 | _ | 0.96 |
| R-Squared | 98.30 | - | 98.40 |
| Standard Deviation | 14.99 | 15.42 | 14.91 |
| Sharpe Ratio | 0.13 | -0.01 | 0.06 |
| Tracking Error | 2.03 | - | 2.06 |
| Information Ratio | 1.06 | - | 0.54 |
| Up Capture Ratio | 102.47 | - | 99.08 |
| Down Capture Ratio | 93.05 | - | 94.20 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.82 | 20.23 | 20.81 |
| Price/Book Ratio | 3.68 | 2.61 | 2.83 |
| Avg Eff Duration | 5.77 | - | 7.04 |



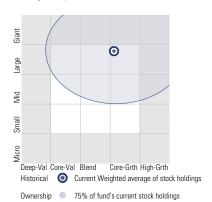
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

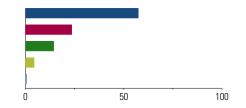
| . , | | | |
|-----|------|-----|-------|
| 15 | 21 | 40 | raige |
| 4 | 8 | 7 | MIN |
| 1 | 2 | 2 | SHIGH |
| / 1 | DI I | 0 1 | |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.57 | 12.30 |
| Cash | 4.32 | 1.04 |
| Bonds | 14.29 | 12.79 |
| Non-US Stocks | 23.47 | 24.84 |
| US Stocks | 57.36 | 49.04 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | Ч | ▼ Ben | chmark | - I r: | tenon | Avera | nρ | | | |
|-----------|------------------------|-------|-------|-------|-----|-----|-------|---------|---------|------------|-------|--------|----|----|---|
| ղ, | Cyclical | 27.38 | 36.19 | 33.40 | Tun | u | DGII | Cililar | . [] 00 | atogory | Avera | gc | | | |
| . | Basic Materials | 3.73 | 4.24 | 4.10 | | 1 | | | | | | | | | |
| A | Consumer Cyclical | 10.18 | 10.24 | 10.60 | | | | | | | | | | | |
| ÷ | Financial Services | 12.10 | 15.13 | 15.44 | | | | | | | | | | | |
| fi | Real Estate | 1.37 | 6.58 | 3.26 | | [| | | | | | | | | |
| ₩. | Sensitive | 49.32 | 44.64 | 47.02 | | | | | | | | | | , | |
| d | Communication Services | 7.54 | 6.65 | 7.14 | | · • |) | | | | | | | | |
| ð | Energy | 4.22 | 4.52 | 4.70 | | | | | | | | | | | |
| ¢ | Industrials | 14.40 | 11.68 | 11.44 | | | | | | | | | | | |
| 3 | Technology | 23.16 | 21.79 | 23.74 | | | | | | [] | | | | | |
| → | Defensive | 23.31 | 19.16 | 19.60 | | | | | | | | | | | |
| | Consumer Defensive | 6.43 | 5.88 | 5.71 | | | | | | | | | | | |
| ٠ | Healthcare | 14.55 | 10.52 | 11.33 | | | | | | | | | | | |
| • | Utilities | 2.33 | 2.76 | 2.56 | | [| | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

| Top 10 Holdings as of 06-30-2024 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds American Balanced R6 | _ | 8.03 | 8.03 | _ | _ |
| → American Funds Fundamental Invs R6 | _ | 7.23 | 15.27 | _ | _ |
| | - | 7.19 | 22.45 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 7.10 | 29.55 | _ | _ |
| ◆ American Funds Capital World Gr&Inc R6 | - | 7.03 | 36.57 | _ | - |
| ⊕ American Funds American Mutual R6 | _ | 6.93 | 43.50 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 6.87 | 50.36 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 6.07 | 56.43 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | - | 5.90 | 62.33 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 5.00 | 67.34 | _ | _ |

Total Holdings 23



American Funds 2045 Trgt Date Retire R6 RFHTX

203

5

213

3

241

226

0

253

229

4

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 Michelle Black since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.5 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

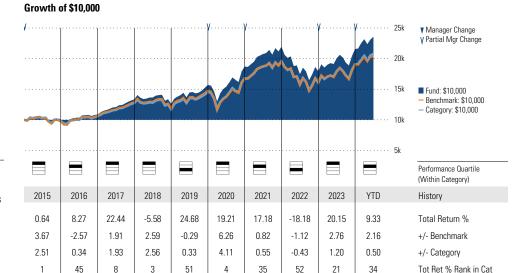
Net Expense: The fund's expense ratio of 0.37 is 43.08% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



235

15

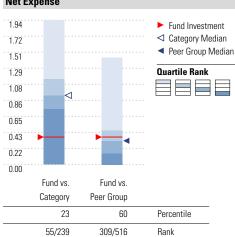
234

208

2

264



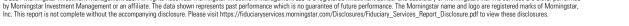


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.59 | _ | 0.90 |
| Beta | 0.95 | _ | 0.97 |
| R-Squared | 98.09 | _ | 98.34 |
| Standard Deviation | 15.43 | 16.01 | 15.70 |
| Sharpe Ratio | 0.13 | 0.04 | 0.09 |
| Tracking Error | 2.25 | _ | 2.11 |
| Information Ratio | 0.68 | _ | 0.40 |
| Up Capture Ratio | 100.17 | _ | 99.98 |
| Down Capture Ratio | 93.52 | _ | 96.23 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.91 | 20.08 | 20.86 |
| Price/Book Ratio | 3.72 | 2.58 | 2.80 |
| Avg Eff Duration | 6.06 | - | 7.82 |





American Funds 2045 Trgt Date Retire R6 RFHTX

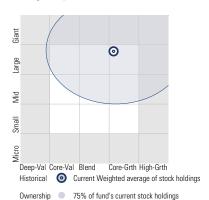
Quality High Mid Low

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

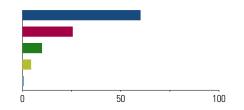
Weight %

| Equity | | | | Fixed I | ncome | |
|--------|-------|--------|-------|---------|-------|-----|
| 14 | 20 | 41 | Large | | | |
| 4 | 8 | 7 | Mid | | | |
| 1 | 2 | 2 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.58 | 12.57 |
| Cash | 4.25 | 0.90 |
| Bonds | 9.79 | 8.93 |
| Non-US Stocks | 25.43 | 25.69 |
| US Stocks | 59.95 | 51.93 |
| Asset Class | Net % | Cat% |
| | | |

| clical sic Materials nsumer Cyclical ancial Services al Estate mmunication Services | 27.60 3.86 10.30 12.08 1.36 49.22 7.44 | 36.22 4.31 10.29 15.26 6.36 44.62 6.62 | 33.47 4.01 10.51 15.20 3.75 47.10 | | | | | | | Averaç | | | |
|---|--|--|--|---|--|--------------------------------|--|--------------------------------|--------------------------------|--|--|--|--|
| nsumer Cyclical ancial Services al Estate | 10.30 12.08 1.36 49.22 | 10.29 15.26 6.36 44.62 | 10.51 15.20 3.75 47.10 | | | | | | | | | | |
| ancial Services al Estate nsitive | 12.08 1.36 49.22 | 15.26 6.36 44.62 | 15.20 3.75 47.10 | | | | | | | | | | |
| al Estate | 1.36 49.22 | 6.36 44.62 | 3.75 47.10 | | Ţ | | | | | | | | |
| nsitive | 49.22 | 44.62 | 47.10 | | 0 | | | | | | | | , |
| | | | | | | | | | | | | | |
| mmunication Services | 7.44 | 6.62 | 7.00 | | | | | | | | | | |
| | | 0.02 | 7.23 | | | | | | | | | | |
| ergy | 4.17 | 4.54 | 4.56 | | | | | | | | | | |
| lustrials | 14.48 | 11.79 | 11.16 | | | | | | | | | | |
| chnology | 23.13 | 21.67 | 24.15 | | | | | | | | | | |
| fensive | 23.17 | 19.16 | 19.42 | | | | | | | | | | |
| nsumer Defensive | 6.36 | 5.89 | 5.74 | | | | | | | | | | |
| althcare | 14.55 | 10.51 | 11.17 | | | | | | | | | | |
| lities | 2.26 | 2.76 | 2.51 | | ľ | | | | | | | | |
| n | sumer Defensive Ithcare | sumer Defensive 6.36 Ithcare 14.55 | sumer Defensive 6.36 5.89 Ithcare 14.55 10.51 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 | sumer Defensive 6.36 5.89 5.74 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 | sumer Defensive 6.36 5.89 5.74 | sumer Defensive 6.36 5.89 5.74 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 | sumer Defensive 6.36 5.89 5.74 Ithcare 14.55 10.51 11.17 |

| Fop 10 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| American Funds Fundamental Invs R6 | _ | 7.99 | 7.99 | _ | _ |
| American Funds American Balanced R6 | - | 7.90 | 15.89 | _ | _ |
| American Funds Capital World Gr&Inc R6 | - | 7.24 | 23.14 | _ | - |
| American Funds Growth Fund of Amer R6 | - | 7.21 | 30.35 | _ | - |
| American Funds New Perspective R6 | _ | 7.17 | 37.52 | - | - |
| American Funds Washington Mutual R6 | _ | 7.09 | 44.61 | _ | _ |
| American Funds AMCAP R6 | - | 7.07 | 51.69 | _ | _ |
| American Funds SMALLCAP World R6 | _ | 7.03 | 58.71 | _ | _ |
| American Funds American Mutual R6 | - | 6.99 | 65.71 | _ | _ |
| American Funds New World R6 | _ | 5.25 | 70.95 | _ | _ |

Total Holdings 20



American Funds 2050 Trgt Date Retire R6 RFITX

228

6

221

2

236

0

246

Morningstar Category Target-Date 2050

209

267

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2050 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.5 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

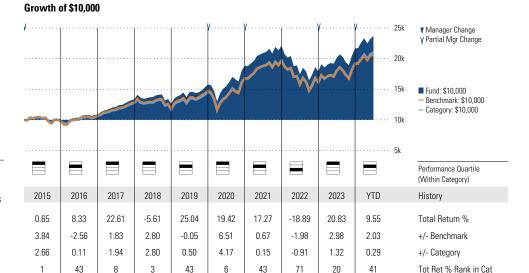
Net Expense: The fund's expense ratio of 0.38 is 41.54% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



223

14

221

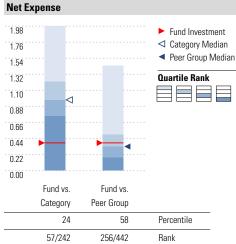
2

250

224

4





| 3-Year RISK Wellics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.27 | _ | 0.84 |
| Beta | 0.95 | _ | 0.98 |
| R-Squared | 97.70 | _ | 98.25 |
| Standard Deviation | 15.71 | 16.28 | 16.13 |
| Sharpe Ratio | 0.13 | 0.06 | 0.11 |
| Tracking Error | 2.50 | _ | 2.16 |
| Information Ratio | 0.48 | - | 0.36 |
| Up Capture Ratio | 99.48 | _ | 100.84 |
| Down Capture Ratio | 94.34 | - | 97.46 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.10 | 19.94 | 20.69 |
| Price/Book Ratio | 3.76 | 2.55 | 2.77 |
| Avg Eff Duration | 6.11 | _ | 7.96 |



American Funds 2050 Trgt Date Retire R6 RFITX

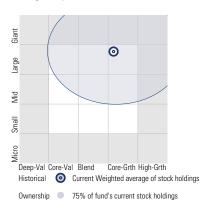
Quality High MidLow

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

| Equity | | | | Fixed | Income |
|--------|-------|--------|-------|-------|--------|
| 13 | 20 | 41 | Large | | |
| 4 | 8 | 7 | Mid | | |
| 1 | 2 | 2 | Small | | |
| Value | Blend | Growth | | Ltd | Mod |

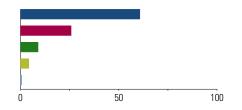
Duration

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Asset Class Net % Cat% US Stocks 60.70 54.53 Non-US Stocks 25.70 28.71 Bonds 8.90 5.53 Cash 4.18 0.85 Other 0.53 10.39 100.00 100.00 Total

| | Fund | Bmark | Cat | Fund | l | ▼ Ben | chmark | : [] C | ategory | Avera | ge _ | |
|-------------------------------|-------|-------|-------|------|----|-------|--------|--------|---------|-------|------|--|
| + Cyclical | 27.58 | 36.37 | 33.81 | | | | | | | | | |
| Basic Materials | 3.89 | 4.38 | 4.10 | | ď | | | | | | | |
| Consumer Cyclical | 10.50 | 10.33 | 10.57 | | | | | | | | | |
| Financial Services | 11.94 | 15.36 | 15.41 | | | | ĺ | | | | | |
| Real Estate | 1.25 | 6.30 | 3.73 | | | | | | | | | |
| Sensitive | 49.57 | 44.51 | 46.76 | | | | | | | | | |
| Communication Services | 7.52 | 6.58 | 7.12 | | | | | | | | | |
| Energy | 3.97 | 4.57 | 4.63 | | ∎Ü | | | | | | | |
| Industrials | 14.67 | 11.86 | 11.42 | | | | | | | | | |
| Technology | 23.41 | 21.50 | 23.59 | | | | | | | | | |
| ▶ Defensive | 22.85 | 19.13 | 19.42 | | | | | | | | | |
| Consumer Defensive | 6.13 | 5.89 | 5.76 | | | _ | | | | | | |
| Healthcare | 14.62 | 10.48 | 11.17 | | | | | | | | | |
| Utilities | 2.10 | 2.76 | 2.49 | | | | | | | | | |

| Top 10 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| American Funds New Perspective R6 | _ | 8.93 | 8.93 | _ | _ |
| | - | 8.10 | 17.02 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 8.05 | 25.07 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 33.07 | _ | _ |
| | - | 7.29 | 40.35 | _ | - |
| | _ | 7.12 | 47.47 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 7.08 | 54.55 | _ | _ |
| ⊕ American Funds American Balanced R6 | - | 6.91 | 61.46 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.90 | 68.36 | _ | _ |
| ⊕ American Funds New World R6 | _ | 5.46 | 73.82 | _ | _ |

Total Holdings 20



American Funds 2055 Trgt Date Retire R6 RFKTX

Growth of \$10,000

45

211

3

195

6

6

225

1

3

242

45

254

5

230

3

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2055 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.5 years.

Style: The fund has landed in its primary style box —
 Large Growth — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.38 is 43.28% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 21.40 9.81 Total Return % 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2.57 3.50 2 29 +/- Benchmark 0.30 3.92 1.68 2.34 1.55 2.79 0.18 -0.02 -1.42 0.38 +/- Category

48

236

14

89

235

3

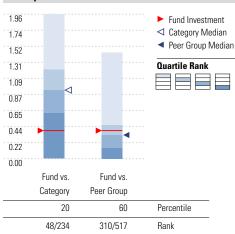
9

209

34

256





| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.25 | - | 0.99 |
| Beta | 0.96 | - | 0.99 |
| R-Squared | 97.42 | _ | 98.22 |
| Standard Deviation | 15.96 | 16.36 | 16.29 |
| Sharpe Ratio | 0.13 | 0.06 | 0.12 |
| Tracking Error | 2.64 | _ | 2.19 |
| Information Ratio | 0.45 | _ | 0.41 |
| Up Capture Ratio | 100.38 | _ | 101.82 |
| Down Capture Ratio | 95.37 | _ | 97.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.30 | 19.81 | 20.78 |
| Price/Book Ratio | 3.81 | 2.52 | 2.76 |
| Avg Eff Duration | 6.16 | _ | 9.13 |



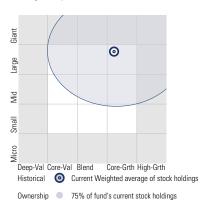
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

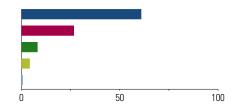
| L | quity | | | |
|---|-------|----|----|-------|
| | 12 | 20 | 42 | Large |
| | 4 | 8 | 7 | Mid |
| | 1 | 2 | 3 | Small |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.47 | 10.51 |
| Cash | 4.08 | 0.83 |
| Bonds | 8.07 | 4.61 |
| Non-US Stocks | 26.57 | 28.25 |
| US Stocks | 60.81 | 55.82 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06- | 30-2024 | | | |
|--------------|--------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| _Մ | Cyclical | 27.70 | 36.62 | 33.72 | |
| A. | Basic Materials | 4.00 | 4.44 | 4.22 | |
| A | Consumer Cyclical | 10.81 | 10.36 | 10.42 | |
| æ | Financial Services | 11.77 | 15.45 | 15.15 | |
| fi | Real Estate | 1.12 | 6.37 | 3.93 | |
| W | Sensitive | 50.00 | 44.33 | 46.88 | |
| | Communication Services | 7.65 | 6.54 | 7.05 | |
| ð | Energy | 3.73 | 4.58 | 4.72 | |
| Ф | Industrials | 14.77 | 11.91 | 11.16 | |
| | Technology | 23.85 | 21.30 | 23.95 | |
| → | Defensive | 22.30 | 19.06 | 19.39 | |
| - | Consumer Defensive | 5.87 | 5.88 | 5.71 | |
| ٠ | Healthcare | 14.58 | 10.42 | 11.25 | |
| • | Utilities | 1.85 | 2.76 | 2.43 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds SMALLCAP World R6 | _ | 9.05 | 9.05 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 9.02 | 18.07 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 9.00 | 27.07 | _ | - |
| → American Funds Capital World Gr&Inc R6 | - | 8.25 | 35.31 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 7.99 | 43.31 | - | _ |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 7.08 | 50.39 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 7.07 | 57.46 | - | - |
| ⊕ American Funds New World R6 | _ | 6.99 | 64.45 | - | - |
| ⊕ American Funds Invmt Co of Amer R6 | - | 6.12 | 70.57 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 6.01 | 76.58 | _ | _ |

Total Holdings 18



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Q Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 7 of the 8 years it's
 been in existence.

Management: The fund's management has been in place for 9.27 years.

Style: The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 41.79% lower than the Target-Date 2060 category average.

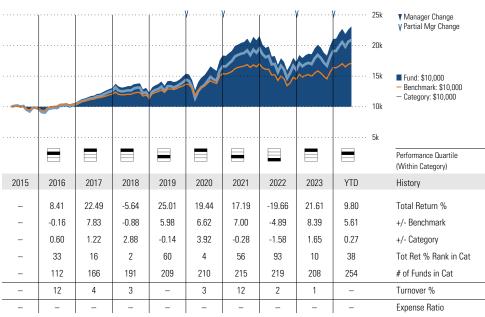
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

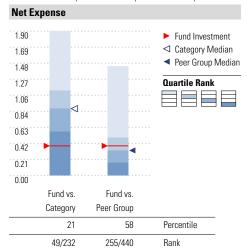
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3- Tear hisk Wietrics | | | |
|-----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 3.07 | _ | 2.93 |
| Beta | 1.25 | _ | 1.28 |
| R-Squared | 95.81 | _ | 96.58 |
| Standard Deviation | 15.99 | 12.54 | 16.39 |
| Sharpe Ratio | 0.13 | -0.12 | 0.12 |
| Tracking Error | 4.51 | _ | 4.68 |
| Information Ratio | 0.69 | _ | 0.63 |
| Up Capture Ratio | 139.53 | _ | 142.10 |
| Down Capture Ratio | 123.20 | _ | 126.56 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.30 | 19.49 | 20.24 |
| Price/Book Ratio | 3.80 | 2.42 | 2.61 |
| Avg Eff Duration | 6.16 | _ | 8.66 |



American Funds 2060 Trgt Date Retire R6 RFUTX

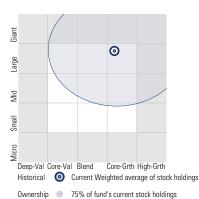
Morningstar Category M Target-Date 2060 M

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

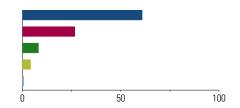
| Lqu | iity | | | |
|-----|------|----|----|-------|
| 1 | 12 | 20 | 42 | Large |
| | 4 | 8 | 7 | Mid |
| | 1 | 3 | 3 | Small |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.49 | 17.29 |
| Cash | 4.07 | 0.42 |
| Bonds | 8.07 | 4.18 |
| Non-US Stocks | 26.56 | 30.42 |
| US Stocks | 60.83 | 47.69 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | ▼ Be | nchma | rk [| Cate | gory Av | verage | | | |
|-----------|------------------------|-------|-------|-------|------|---|------|-------|------|------|---------|--------|---|--|--|
| <u></u> | Cyclical | 27.85 | 38.24 | 35.12 | | | | | | | | | 1 | | |
| 4. | Basic Materials | 4.02 | 4.59 | 4.69 | | ĺ | | | | | | | | | |
| A | Consumer Cyclical | 10.98 | 10.82 | 10.28 | | | | | | | | | | | |
| ø | Financial Services | 11.74 | 16.26 | 15.55 | | | | | | | | | | | |
| fi | Real Estate | 1.11 | 6.57 | 4.60 | | | | | | | | | | | |
| W | Sensitive | 50.09 | 41.95 | 45.79 | | | | | | | | | | | |
| | Communication Services | 7.74 | 5.27 | 6.75 | | | | | | | | | | | |
| ð | Energy | 3.66 | 4.82 | 4.99 | | Ĭ | | | | | | | | | |
| Ф | Industrials | 14.79 | 12.37 | 11.38 | | | | | j | | | | | | |
| | Technology | 23.90 | 19.49 | 22.67 | | | | | | | | | | | |
| — | Defensive | 22.07 | 19.81 | 19.08 | | | | | | | | | | | |
| = | Consumer Defensive | 5.77 | 6.12 | 5.66 | | | | | | | | | | | |
| + | Healthcare | 14.51 | 10.61 | 11.07 | | | | | | | | | | | |
| • | Utilities | 1.79 | 3.08 | 2.35 | | | | | | | | | | | |

| Top 10 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| American Funds SMALLCAP World R6 | _ | 9.96 | 9.96 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 9.92 | 19.88 | _ | - |
| ⊕ American Funds Fundamental Invs R6 | _ | 9.00 | 28.88 | _ | - |
| | _ | 8.25 | 37.13 | _ | - |
| American Funds Washington Mutual R6 | _ | 8.00 | 45.13 | _ | _ |
| American Funds Growth Fund of Amer R6 | _ | 7.05 | 52.18 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 7.04 | 59.21 | _ | _ |
| ⊕ American Funds New World R6 | - | 7.01 | 66.22 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 7.01 | 73.23 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 6.00 | 79.23 | _ | _ |

Total Holdings 17



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2065+ category's top three quartiles in 2 of the 3 years it's
 been in existence.

Management: The fund's management has been in place for 4.5 years.

Style: The fund has landed in its primary style box —
 Large Growth — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2065+ category average.

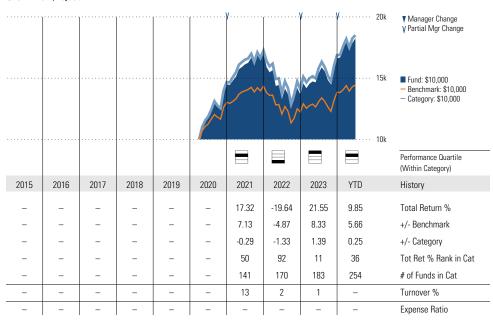
Morningstar Investment Management LLC Analysis

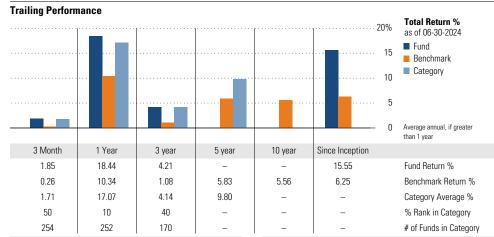
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

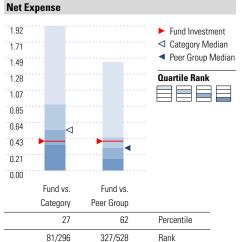
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 3.08 | _ | 3.02 |
| Beta | 1.25 | _ | 1.29 |
| R-Squared | 95.77 | _ | 96.52 |
| Standard Deviation | 15.99 | 12.54 | 16.51 |
| Sharpe Ratio | 0.13 | -0.12 | 0.12 |
| Tracking Error | 4.52 | _ | 4.80 |
| Information Ratio | 0.69 | _ | 0.63 |
| Up Capture Ratio | 139.47 | _ | 143.27 |
| Down Capture Ratio | 123.09 | - | 127.22 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.28 | 19.49 | 20.41 |
| Price/Book Ratio | 3.80 | 2.42 | 2.65 |
| Avg Eff Duration | 6.16 | - | 8.99 |



American Funds 2065 Trgt Date Retire R6 RFVTX

Quality

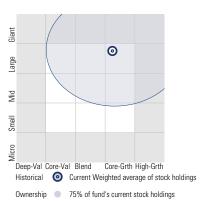
Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2024

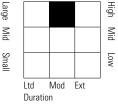
Morningstar Style Box™



Style Breakdown

Fauity

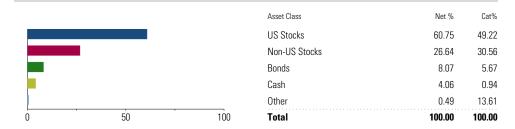
| Lquity | | | |
|--------|-------|--------|-------|
| 12 | 20 | 42 | Large |
| 4 | 8 | 7 | Mid |
| 1 | 3 | 3 | Small |
| Value | Blend | Growth | |



Fixed Income

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | | ▼ Ber | nchma | rk [| Categ | ory A | /erage | _ | |
|----------|------------------------|-------|-------|-------|------|---|-------|-------|------|-------|-------|--------|---|--|
| b | Cyclical | 27.85 | 38.24 | 34.14 | | | | | | | | | 1 | |
| i. | Basic Materials | 4.02 | 4.59 | 4.56 | | ľ | | | | | | | | |
| 4 | Consumer Cyclical | 10.98 | 10.82 | 10.38 | | | | | | | | | | |
| ê | Financial Services | 11.74 | 16.26 | 15.26 | | | | 0 | | | | | | |
| ŧ | Real Estate | 1.11 | 6.57 | 3.94 | | | | | | | | | | |
| M | Sensitive | 50.08 | 41.95 | 46.54 | | | | | | | | | | |
| | Communication Services | 7.73 | 5.27 | 7.01 | | | | | | | | | | |
| • | Energy | 3.66 | 4.82 | 4.73 | | | | | | | | | | |
| ¢ | Industrials | 14.82 | 12.37 | 11.76 | | | | | į | | | | | |
| 2 | Technology | 23.87 | 19.49 | 23.04 | | | | - | | 0 | | | | |
| → | Defensive | 22.07 | 19.81 | 19.31 | | | | | | | | | | |
| | Consumer Defensive | 5.78 | 6.12 | 5.81 | | | | | | | | | | |
| ٠ | Healthcare | 14.50 | 10.61 | 11.14 | | | | | | | | | | |
| • | Utilities | 1.79 | 3.08 | 2.36 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| American Funds SMALLCAP World R6 | | 10.02 | 10.02 | | |
| American Funds Siviaccoal World No American Funds New Perspective R6 | _ | 10.02 | 20.02 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 9.00 | 29.02 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 8.25 | 37.27 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 45.27 | - | - |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 7.00 | 52.28 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 7.00 | 59.27 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 7.00 | 66.27 | _ | _ |
| ⊕ American Funds New World R6 | - | 7.00 | 73.27 | _ | - |
| ⊕ American Funds American Balanced R6 | _ | 6.00 | 79.27 | _ | _ |

Total Holdings 17



American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is
 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 5.63 2.19 29.30 -5.56 30.48 33 81 18.10 -25.61 25.01 11.64 Total Return % 17.56 -0.44 -7.25 7.99 -5.67 5.33 3.85 3.88 2.81 0.34 +/- Benchmark 0.08 4.37 -0.23-0.922.23 1.14 5.26 2.29 1.37 0.67 +/- Category 16 51 51 31 50 34 28 46 37 48 Tot Ret % Rank in Cat 251 304 377 # of Funds in Cat 269 267 289 323 354 366 356



22

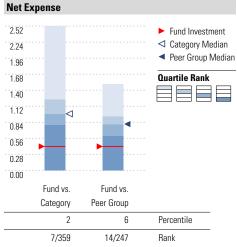
0.41

21

0.41

17

0.42



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year RISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.23 | _ | -3.96 |
| Beta | 1.10 | _ | 1.14 |
| R-Squared | 96.49 | _ | 89.40 |
| Standard Deviation | 18.76 | 16.76 | 20.31 |
| Sharpe Ratio | 0.09 | 0.20 | 0.03 |
| Tracking Error | 3.89 | _ | 7.01 |
| Information Ratio | -0.51 | _ | -0.48 |
| Up Capture Ratio | 105.37 | _ | 103.69 |
| Down Capture Ratio | 114.69 | _ | 120.61 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.59 | 21.47 | 29.76 |
| Price/Book Ratio | 3.88 | 2.98 | 5.15 |
| Geom Avg Mkt Cap \$B | 173.08 | 157.67 | 226.53 |
| ROE | 27.30 | 27.46 | 31.14 |
| | | | |



27

22

28

0.45

23

0.44

20

0.44

26

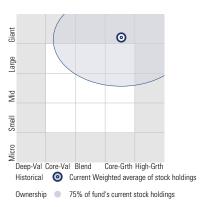
0.42

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

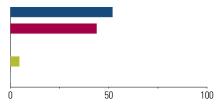
| 11 | 20 | 58 | raige |
|----|----|----|--------|
| 1 | 4 | 6 | IVIIO |
| 0 | 0 | 0 | JIIdii |

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.09 | 0.64 |
| Cash | 4.37 | 2.05 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 43.73 | 36.70 |
| US Stocks | 51.82 | 60.61 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06- | 30-2024 | | | | | | | | | | | | | | |
|--------------|--------------------------|---------|-------|-------|------|---|-------|-------|-------|-------|-------|--------|----|----|----|----|
| | | Fund | Bmark | Cat | Fund | | ▼ Bei | nchma | ırk [| Categ | ory A | /erage | | | | |
| <u></u> | Cyclical | 25.82 | 31.29 | 26.84 | | | | | | | | | | | | |
| A | Basic Materials | 3.82 | 3.84 | 2.45 | | | | | | | | | | | | |
| A | Consumer Cyclical | 11.27 | 10.24 | 11.76 | | | · · · | | | | | | | | | |
| , | Financial Services | 10.31 | 15.14 | 11.53 | | | | | | | | | | | | |
| fi | Real Estate | 0.42 | 2.07 | 1.10 | 10 | | | | | | | | | | | |
| W | Sensitive | 51.99 | 49.13 | 54.18 | | | | | | | | | | | | |
| | Communication Services | 10.89 | 8.07 | 9.09 | | | | | | | | | | | | |
| • | Energy | 2.93 | 4.41 | 2.26 | | * | 1 | | | | | | | | | |
| Ф | Industrials | 14.48 | 9.88 | 11.62 | | Ė | | | | | | | | | | |
| | Technology | 23.69 | 26.77 | 31.21 | | | | | | _ ' | | | | | | |
| → | Defensive | 22.19 | 19.58 | 18.97 | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.11 | 6.14 | 4.05 | | | | | | | | | | | | |
| + | Healthcare | 16.52 | 10.95 | 14.12 | | Ė | - ' ' | | | | | | | | | |
| • | Utilities | 0.56 | 2.49 | 0.80 | 1 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 11.89 | Cat % 11.65 |
|----------------------|-----------------|----------------|
| | | |
| Japan Australasia | 3.98 0.28 | 3.91 0.21 |
| Asia-4 Tigers | 5.20 | 3.47 |
| Asia-ex 4 Tigers | 2.43 | 4.06 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 57.81 | Cat % 65.39 | Greater Europe | Fund % 30.30 | Cat % 22.97 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 56.61 | 63.94 | United Kingdom | 5.68 | 3.52 | Developed Markets | 96.07 |
| Central/Latin | 1.20 | 1.45 | W euro-ex UK | 24.28 | 19.07 | Emerging Markets | 3.93 |
| | | | Emrgng Europe | 0.00 | 0.01 | Not Available | 0.00 |
| | | | Africa | 0.34 | 0.37 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.32 | 4.32 | _ | _ |
| | 3.68 | 8.00 | 19.26 | Technology |
| ⊕ Meta Platforms Inc Class A | 3.39 | 11.39 | 42.73 | Communication Svc |
| ⊕ Novo Nordisk A/S Class B | 3.24 | 14.63 | 44.77 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.09 | 17.72 | _ | Technology |
| ⊕ Broadcom Inc | 2.87 | 20.58 | 44.77 | Technology |
| ⊕ NVIDIA Corp | 2.00 | 22.58 | 149.49 | Technology |
| ⊕ AstraZeneca PLC | 1.71 | 24.30 | 21.15 | Healthcare |
| ⊖ Eli Lilly and Co | 1.66 | 25.95 | 55.76 | Healthcare |
| ⊕ Tesla Inc | 1.61 | 27.56 | -20.36 | Consumer Cyclical |

Total Holdings 271



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

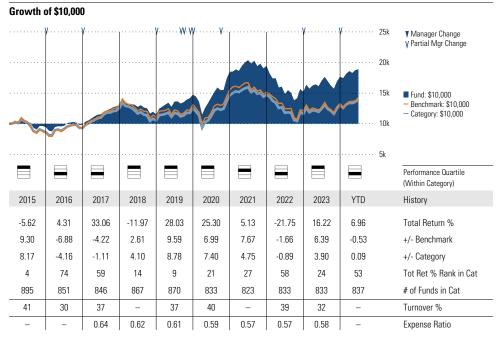
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.05 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

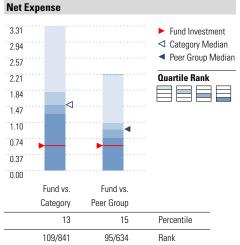
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.67 | _ | -0.48 |
| Beta | 0.80 | _ | 0.94 |
| R-Squared | 77.72 | _ | 87.49 |
| Standard Deviation | 16.06 | 17.80 | 17.99 |
| Sharpe Ratio | -0.29 | -0.40 | -0.40 |
| Tracking Error | 8.41 | _ | 6.25 |
| Information Ratio | 0.31 | _ | -0.06 |
| Up Capture Ratio | 83.62 | _ | 94.57 |
| Down Capture Ratio | 77.23 | - | 96.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.93 | 14.98 | 14.90 |
| Price/Book Ratio | 3.22 | 1.74 | 1.90 |
| Geom Avg Mkt Cap \$B | 80.78 | 45.58 | 50.03 |
| ROE | 23.38 | 16.00 | 17.80 |

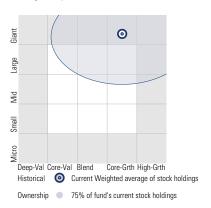


American Funds New World R6 RNWGX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

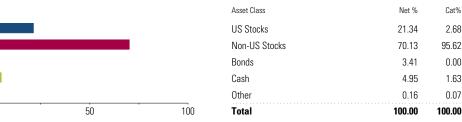
| 11 | 22 | 57 | raige |
|----|----|----|--------|
| 3 | 5 | 1 | IVIIO |
| 1 | 0 | 0 | JIIdii |

Weight %

>50 25-50 10-25 0-10

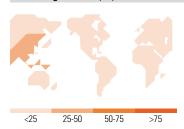
Value Blend Growth

Asset Allocation as of 06-30-2024



| | | Fund | Bmark | Cat | Fund | ŀ | ▼ Ben | chmark | ([] Ca | ategory | Avera | ge | | | |
|----------|------------------------|-------|-------|-------|------|---|-------|--------|---------|---------|-------|----|----|----|---|
| <u></u> | Cyclical | 38.26 | 42.04 | 41.70 | | | | | | | | | | | |
| A | Basic Materials | 6.85 | 7.07 | 5.84 | | | ' | | | | | | | | |
| A | Consumer Cyclical | 12.12 | 11.71 | 12.84 | | | . 1 | | | | | | | | |
| P | Financial Services | 17.41 | 21.83 | 21.39 | | | | | [| | | | | | |
| 命 | Real Estate | 1.88 | 1.43 | 1.63 | | | | | | | | | | | |
| W | Sensitive | 42.08 | 46.70 | 46.30 | | | | | | | | | | [| ' |
| | Communication Services | 9.71 | 9.35 | 8.38 | | | | | | | | | | | |
| • | Energy | 2.45 | 5.35 | 5.12 | | | | | | | | | | | |
| Ф | Industrials | 11.44 | 6.76 | 7.13 | | | | | | | | | | | |
| | Technology | 18.48 | 25.24 | 25.67 | | | | | | | | | | | |
| → | Defensive | 19.66 | 11.25 | 11.99 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 7.24 | 4.99 | 6.38 | | | | | | | | | | | |
| + | Healthcare | 11.18 | 3.38 | 3.67 | | | | | | | | | | | |
| • | Utilities | 1.24 | 2.88 | 1.94 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 43.48 | Cat % 75.02 | |
|------------------|-----------------|----------------|--|
| Japan | 2.93 | 0.08 | |
| Australasia | 0.00 | 0.02 | |
| Asia-4 Tigers | 9.65 | 29.91 | |
| Asia-ex 4 Tigers | 30.90 | 45.01 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 33.50 | Cat % 14.06 | Greater Europe | Fund % 23.02 | Cat % 10.90 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 24.86 | 2.20 | United Kingdom | 2.76 | 0.57 | Developed Markets | 57.92 |
| Central/Latin | 8.64 | 11.86 | W euro-ex UK | 17.57 | 1.89 | Emerging Markets | 42.08 |
| | | | Emrgng Europe | 0.44 | 2.16 | Not Available | 0.00 |
| | | | Africa | 2.25 | 6.28 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.97 | 4.97 | _ | _ |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.80 | 8.76 | _ | Technology |
| Microsoft Corp | 2.86 | 11.62 | 19.26 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.32 | 13.95 | 44.77 | Healthcare |
| ① Tencent Holdings Ltd | 2.16 | 16.10 | 27.21 | Communication Svc |
| ⊕ NVIDIA Corp | 1.61 | 17.71 | 149.49 | Technology |
| ⊕ MercadoLibre Inc | 1.55 | 19.26 | 4.57 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 1.53 | 20.79 | 42.73 | Communication Svc |
| ⊖ Eli Lilly and Co | 1.38 | 22.17 | 55.76 | Healthcare |
| ⊕ Broadcom Inc | 1.36 | 23.53 | 44.77 | Technology |

Total Holdings 575



BNY Mellon Bond Market Index I DBIRX

Growth of \$10,000

-0.90

73

457

145

-0.36

64

462

179

0.15

0.36

35

451

156

0.15

0.66

28

495

151

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

+/- Category

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Nancy Rogers since 02-2010 Gregg Lee since 10-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.39 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 71.15% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 05-31-2024 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.40 2.33 3.35 -0.14 8.49 7.53 -1.78 -13.31 5.39 -0.73 Total Return % -0.32 0.02 -0.24 -0.15 -0.19 -0.15 -0.23 -0.30 -0.14 -0.02 +/- Benchmark

-0.30

62

473

183

0.15

0.01

48

491

248

0.15

-0.20

69

505

161

0.15

-0.45

85

556

0.43

47

462

126

0.15

0.01

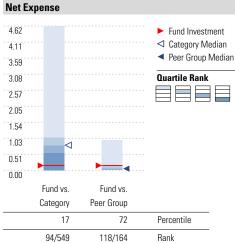
51

462

134

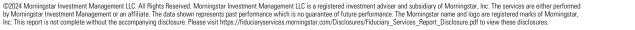
0.15

| Trailing Perform | nance | | | | | | |
|------------------|--------|--------|--------|---------|------------------|---|---|
| | | [| 1 | [|]10 ^c | % | Total Return % as of 06-30-2024 |
| | | | | | <u></u> | 5 | FundBenchmarkCategory |
| | | | | | | 0 | Category |
| | | | | | | | Average annual, if greater than 1 year |
| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | | |
| 0.16 | 2.51 | -3.24 | -0.39 | 1.15 | 4.05 | | Fund Return % |
| 0.07 | 2.63 | -3.02 | -0.23 | 1.35 | 6.53 | | Benchmark Return % |
| 0.23 | 3.05 | -2.99 | -0.15 | 1.26 | _ | | Category Average % |
| 62 | 77 | 71 | 72 | 62 | _ | | % Rank in Category |
| 558 | 544 | 495 | 443 | 305 | _ | | # of Funds in Category |



| | | | . , |
|---------------------|--------|-------|-------|
| 3-Year Risk Metrics | | | |
| | Fund | Bmark | Cat |
| Alpha | -0.23 | - | -0.08 |
| Beta | 1.00 | - | 0.98 |
| R-Squared | 99.90 | - | 97.76 |
| Standard Deviation | 7.41 | 7.43 | 7.36 |
| Sharpe Ratio | -0.88 | -0.85 | -0.86 |
| Tracking Error | 0.24 | - | 0.99 |
| Information Ratio | -0.89 | - | -0.20 |
| Up Capture Ratio | 98.40 | - | 96.79 |
| Down Capture Ratio | 100.71 | - | 97.79 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.16 | 4.43 | 6.00 |
| Avg Eff Maturity | 8.52 | _ | 8.77 |



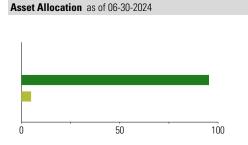


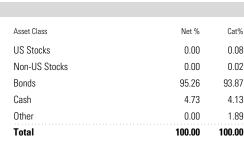
BNY Mellon Bond Market Index I DBIRX

Morningstar Category Intermediate Core Bond **Morningstar Index**

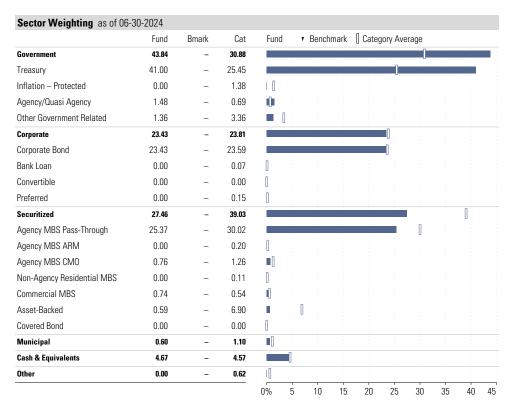
Bloomberg US Agg Bond TR USD







| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 3.73 | 3.53 | 23.71 |
| AA | 71.77 | 74.59 | 40.42 |
| A | 12.08 | 10.82 | 21.59 |
| BBB | 12.42 | 8.32 | 12.31 |
| BB | 0.00 | 0.28 | 0.68 |
| В | 0.00 | 0.00 | 0.49 |
| Below B | 0.00 | 0.00 | 0.21 |
| Not Rated | 0.00 | 2.46 | 0.59 |
| | | | |



| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| → Dreyfus Instl Preferred Gov Plus MMkt | _ | 4.73 | 4.73 | _ |
| → Federal National Mortgage Association 5.5% | 07-2054 | 0.80 | 5.54 | _ |
| → Federal National Mortgage Association 5% | 07-2054 | 0.65 | 6.19 | _ |
| → Federal National Mortgage Association 2% | 07-2054 | 0.64 | 6.82 | _ |
| ⊕ Federal National Mortgage Association 6% | 07-2054 | 0.64 | 7.46 | - |
| United States Treasury Notes 1.625% | 05-2031 | 0.53 | 7.99 | _ |
| United States Treasury Notes 1.875% | 02-2032 | 0.52 | 8.51 | _ |
| United States Treasury Notes 1.375% | 11-2031 | 0.51 | 9.03 | _ |
| United States Treasury Notes 4% | 02-2034 | 0.48 | 9.51 | _ |
| United States Treasury Notes 1.125% | 02-2031 | 0.47 | 9.98 | _ |

Total Holdings 2693



Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 15.42 years.
- Style: The fund has landed in its primary style box —
 Large Blend 81.25 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

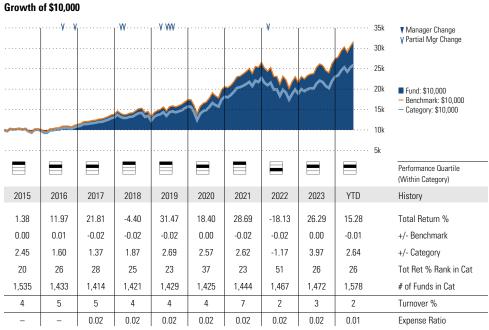
ESG Metrics

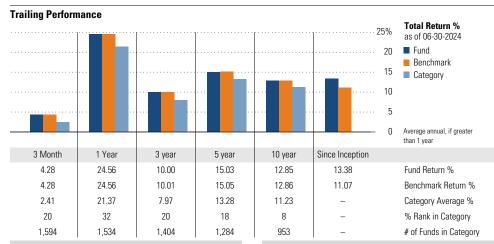
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend S8





| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4 | | |
| 0.54 | | | |
| 0.00 | | ····• | |
| I | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 5 | 23 | Percentile |
| | 69/1604 | 122/532 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.01 | - | -1.34 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.58 |
| Standard Deviation | 17.86 | 17.86 | 17.23 |
| Sharpe Ratio | 0.44 | 0.44 | 0.33 |
| Tracking Error | 0.01 | _ | 3.71 |
| Information Ratio | -1.11 | _ | -1.35 |
| Up Capture Ratio | 99.95 | _ | 91.28 |
| Down Capture Ratio | 99.99 | _ | 96.41 |
| | | | |

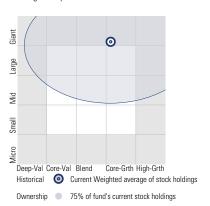
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.69 | 26.54 | 24.04 |
| Price/Book Ratio | 4.46 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 293.43 | 322.33 | 370.57 |
| ROE | 33.07 | 33.73 | 34.43 |



Fidelity 500 Index FXAIX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

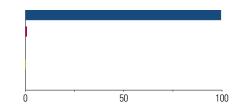
| 14 | 30 | 37 | Large |
|----|----|----|-------|
| 6 | 9 | 3 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.13 |
| Cash | 0.02 | 1.51 |
| Bonds | 0.00 | -0.44 |
| Non-US Stocks | 0.60 | 2.49 |
| US Stocks | 99.39 | 95.30 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

| | | Fund | Bmark | Cat | Fund | Benchmark | Categ | jory Av | erage | | |
|---------|------------------------|-------|-------|-------|------|-------------------------------|-------|---------|-------|--|--|
| وا | Cyclical | 26.76 | 26.22 | 27.77 | | | | | | | |
| à. | Basic Materials | 2.09 | 1.95 | 2.65 | | | | | | | |
| • | Consumer Cyclical | 10.02 | 10.11 | 9.88 | | | | | | | |
| <u></u> | Financial Services | 12.47 | 12.01 | 13.37 | | | | | | | |
| à | Real Estate | 2.18 | 2.15 | 1.87 | | | | | | | |
| Ųľ | Sensitive | 52.65 | 53.92 | 51.57 | | | | | | | |
| | Communication Services | 9.28 | 9.34 | 8.51 | _ | | | | | | |
| | Energy | 3.86 | 3.65 | 3.82 | | | | | | | |
|) | Industrials | 8.00 | 7.56 | 10.04 | | i i | | | | | |
| 3 | Technology | 31.51 | 33.37 | 29.20 | | | | | 7 | | |
| + | Defensive | 20.58 | 19.85 | 20.66 | | | | | | | |
| Ę | Consumer Defensive | 5.99 | 5.75 | 5.93 | | | | | | | |
| | Healthcare | 12.00 | 11.74 | 12.54 | | | | | | | |
| 1 | Utilities | 2.59 | 2.36 | 2.19 | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Microsoft Corp | 6.95 | 6.95 | 19.26 | Technology |
| ⊕ Apple Inc | 6.29 | 13.24 | 9.65 | Technology |
| ⊕ NVIDIA Corp | 6.10 | 19.34 | 149.49 | Technology |
| ⊕ Amazon.com Inc | 3.63 | 22.98 | 27.19 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 2.31 | 25.29 | 42.73 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.29 | 27.58 | 30.54 | Communication Svc |
| | 1.93 | 29.52 | 30.29 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.70 | 31.22 | 14.06 | Financial Services |
| ⊕ Eli Lilly and Co | 1.47 | 32.69 | 55.76 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.32 | 34.01 | 20.20 | Financial Services |
| ⊕ Broadcom Inc | 1.32 | 35.33 | 44.77 | Technology |
| ⊕ Exxon Mobil Corp | 1.19 | 36.52 | 17.04 | Energy |
| ⊕ Tesla Inc | 1.11 | 37.64 | -20.36 | Consumer Cyclical |
| ⊕ UnitedHealth Group Inc | 1.03 | 38.67 | -2.51 | Healthcare |
| ⊕ Visa Inc Class A | 0.97 | 39.64 | 1.21 | Financial Services |

Total Holdings 507



Hartford Dividend and Growth R6 HDGVX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

Matthew Baker since 03-2010 Nataliya Kofman since 08-2019 Brian Schmeer since 03-2023

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 9 years it's been in

Management: The fund's management has been in place for 14.34 years.

× Style: The fund has landed in its primary style box — Large Value — 53.13 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.63 is 29.21% lower than the Large Value category average.

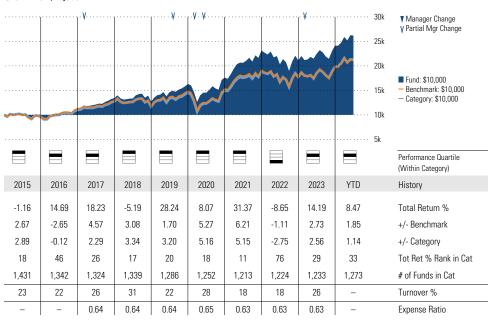
Morningstar Investment Management LLC Analysis

This fund fails our style screen as it has shifted toward more of a core-leaning strategy from its previous value tilt. We do not consider this a significant concern at this time.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000



Trailing Performance



| Net Exp | ense | | | |
|---------|---------------------------------------|--------|--------|---------------------------------------|
| 3.28 | | | | ► Fund Investment |
| 2.92 | | | | Category Median |
| 2.55 | | | | Peer Group Mediar |
| 2.19 | | | | Quartile Rank |
| 1.82 | | | | |
| 1.46 | | | | |
| 1.09 | · · · · · · · · · · · · · · · · · · · | | | |
| 0.73 | | | | |
| 0.36 | | | | |
| 0.00 | | | | |
| | Fund vs. | Fur | nd vs. | |
| | Category | Peer G | Group | |
| | 28 | | 44 | Percentile |

| | 359/1283 | 399/909 | Rank | |
|--------|---------------------|-------------------|-----------------|---------------|
| Peer o | group is a subset o | f the category ar | ıd includes fun | ds with the |
| same | management style | (active vs. pass | ive) and simila | r share class |
| chara | ctorietice | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.97 | _ | 1.15 |
| Beta | 0.91 | _ | 0.96 |
| R-Squared | 96.86 | _ | 94.26 |
| Standard Deviation | 15.34 | 16.60 | 16.47 |
| Sharpe Ratio | 0.37 | 0.20 | 0.26 |
| Tracking Error | 3.11 | _ | 4.05 |
| Information Ratio | 0.88 | _ | 0.28 |
| Up Capture Ratio | 96.88 | _ | 97.74 |
| Down Capture Ratio | 84.77 | _ | 93.22 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.68 | 18.83 | 18.50 |
| Price/Book Ratio | 3.01 | 2.38 | 2.50 |
| Geom Avg Mkt Cap \$B | 151.50 | 76.63 | 122.00 |
| ROE | 25.14 | 16.32 | 21.30 |



Hartford Dividend and Growth R6 HDGVX

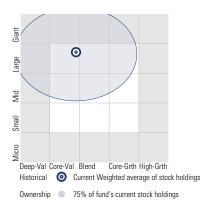
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

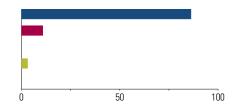
| 30 | 29 | 15 | Large |
|----|----|----|-------|
| 14 | 11 | 0 | MIG |
| 0 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.19 |
| Cash | 3.04 | 0.94 |
| Bonds | 0.00 | 0.19 |
| Non-US Stocks | 10.77 | 5.87 |
| US Stocks | 86.19 | 91.82 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Cate | gory Ave | erage | | |
|-----------|------------------------|-------|-------|-------|------|------------|-------|------|------|----------|-------|--|--|
| b | Cyclical | 28.36 | 35.79 | 33.12 | | | | | | | | | |
| ů. | Basic Materials | 3.29 | 4.11 | 3.57 | | 0 | | | | | | | |
| 4 | Consumer Cyclical | 4.54 | 5.10 | 6.64 | | - [| | | | | | | |
| ٥ | Financial Services | 17.40 | 21.90 | 19.70 | | | | | | | | | |
| b | Real Estate | 3.13 | 4.68 | 3.21 | | 0 | | | | | | | |
| MI | Sensitive | 44.82 | 37.23 | 38.50 | | | | | | | | | |
| | Communication Services | 8.28 | 4.59 | 5.64 | | | | | | | | | |
| • | Energy | 8.64 | 8.03 | 8.33 | | | | | | | | | |
| \$ | Industrials | 8.78 | 13.80 | 11.96 | | | | * : | | | | | |
| 3 | Technology | 19.12 | 10.81 | 12.57 | | | | | | | | | |
| → | Defensive | 26.82 | 26.97 | 28.37 | | | | | | | | | |
| Ę | Consumer Defensive | 7.16 | 7.88 | 8.54 | | | I [] | | | | | | |
| ř | Healthcare | 14.30 | 13.91 | 14.50 | | | - : | | | | | | |
| ? | Utilities | 5.36 | 5.18 | 5.33 | | | | | | | | | |

| Fop 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 4.82 | 4.82 | 19.26 | Technology |
| Alphabet Inc Class A | 4.30 | 9.13 | 30.54 | Communication Svc |
| Wells Fargo & Co | 2.94 | 12.07 | 22.08 | Financial Services |
| Apple Inc | 2.85 | 14.91 | 9.65 | Technology |
| Ð Usd | 2.42 | 17.34 | - | - |
| JPMorgan Chase & Co | 2.37 | 19.71 | 20.20 | Financial Services |
| Qualcomm Inc | 2.31 | 22.02 | 38.86 | Technology |
| Cisco Systems Inc | 2.21 | 24.23 | -4.39 | Technology |
| UnitedHealth Group Inc | 2.02 | 26.25 | -2.51 | Healthcare |
| Unilever PLC ADR | 1.71 | 27.96 | 15.31 | Consumer Defensive |
| ConocoPhillips | 1.70 | 29.66 | -0.11 | Energy |
| Texas Instruments Inc | 1.65 | 31.31 | 15.65 | Technology |
| Visa Inc Class A | 1.61 | 32.92 | 1.21 | Financial Services |
| Philip Morris International Inc | 1.61 | 34.53 | 10.47 | Consumer Defensive |
| Merck & Co Inc | 1.61 | 36.14 | 14.97 | Healthcare |

Total Holdings 78



Hartford International Opportunities R6 IHOVX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Nicolas Choumenkovitch since 12-2006 Tara Stilwell since 03-2010

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 6 of the 9 years it's been in existence.

Management: The fund's management has been in place for 17.51 years.

✓ Net Expense: The fund's expense ratio of 0.7 is 18.6% lower than the Foreign Large Blend category average.

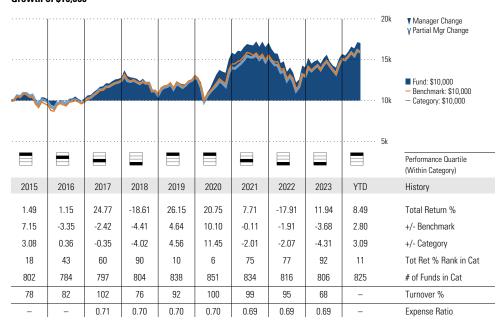
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

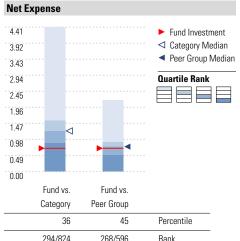
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.07 | _ | 0.70 |
| Beta | 1.02 | _ | 1.02 |
| R-Squared | 95.98 | - | 92.87 |
| Standard Deviation | 17.08 | 16.36 | 17.37 |
| Sharpe Ratio | -0.09 | -0.10 | -0.05 |
| Tracking Error | 3.44 | - | 4.65 |
| Information Ratio | 0.00 | - | 0.16 |
| Up Capture Ratio | 104.77 | - | 107.65 |
| Down Capture Ratio | 104.68 | - | 105.02 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.62 | 15.74 | 15.78 |
| Price/Book Ratio | 2.35 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 85.01 | 51.02 | 60.43 |
| ROE | 18.82 | 17.31 | 19.31 |
| | | | |



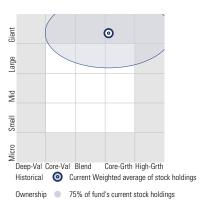
Hartford International Opportunities R6 IHOVX

Morningstar CategoryForeign Large Blend MS

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

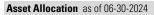
Equity

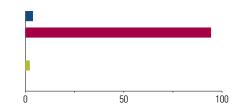
| 17 | 34 | 43 | raige |
|----|----|----|--------|
| 1 | 0 | 4 | IVIIO |
| 0 | 0 | 0 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.53 |
| Cash | 2.04 | 0.31 |
| Bonds | 0.00 | 0.78 |
| Non-US Stocks | 94.28 | 93.77 |
| US Stocks | 3.68 | 3.61 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | l | ▼ Bend | chmark |] Ca | tegory | Avera | ge | _ | |
|------------------------|-------|-------|-------|------|------------|--------|--------|------|--------|-------|----|---|--|
| ⊌ Cyclical | 32.79 | 40.76 | 38.60 | | | | | | | | | | |
| Basic Materials | 5.10 | 7.04 | 6.48 | | = [| | | | | | | | |
| Consumer Cyclical | 7.18 | 10.49 | 10.85 | | | Ò | | | | | | | |
| Financial Services | 20.01 | 21.39 | 19.73 | | | | | | | | | | |
| Real Estate | 0.50 | 1.84 | 1.54 | ■ [| | | | | | | | | |
| ✓ Sensitive | 49.43 | 39.56 | 39.44 | | | | | | | | | | |
| Communication Services | 6.52 | 5.72 | 4.86 | | | | | | | | | | |
| Energy | 6.32 | 5.69 | 5.01 | | | | | | | | | | |
| Industrials | 15.10 | 13.53 | 16.71 | | | | | | | | | | |
| Technology | 21.49 | 14.62 | 12.86 | | | | | | | | | | |
| → Defensive | 17.76 | 19.67 | 21.96 | | | | | | | | | | |
| Consumer Defensive | 5.55 | 7.12 | 8.04 | | _ ' | | | | | | | | |
| Healthcare | 9.08 | 9.68 | 11.59 | | | | | | | | | | |
| Utilities | 3.13 | 2.87 | 2.33 | | | | | | | | | | |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 33.03 | Cat % 34.66 |
|------------------|-----------------|----------------|
| Japan | 13.91 | 19.06 |
| Australasia | 0.00 | 4.65 |
| Asia-4 Tigers | 8.77 | 6.40 |
| Asia-ex 4 Tigers | 10.35 | 4.55 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 13.78 | Cat % 8.64 | Greater Europe | Fund % 53.18 | Cat % 56.68 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 12.66 | 7.55 | United Kingdom | 18.22 | 13.73 | Developed Markets | 88.53 |
| Central/Latin | 1.12 | 1.09 | W euro-ex UK | 34.96 | 42.09 | Emerging Markets | 11.47 |
| | | | Emrgng Europe | 0.00 | 0.10 | Not Available | 0.00 |
| | | | Africa | 0.00 | 0.76 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.23 | 4.23 | _ | Technology |
| | 2.63 | 6.85 | _ | Technology |
| | 2.53 | 9.38 | 27.21 | Communication Svc |
| ⊕ AstraZeneca PLC | 2.52 | 11.90 | 21.15 | Healthcare |
| | 2.48 | 14.37 | 35.90 | Technology |
| | 2.42 | 16.80 | 44.77 | Healthcare |
| Shell PLC | 2.39 | 19.19 | 14.20 | Energy |
| ⊕ Mitsubishi UFJ Financial Group Inc | 2.14 | 21.33 | 29.41 | Financial Services |
| ○ Novartis AG Registered Shares | 2.14 | 23.47 | 17.52 | Healthcare |
| ⊕ Sony Group Corp | 1.95 | 25.41 | -6.04 | Technology |

Total Holdings 89

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Morris since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 19.92 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

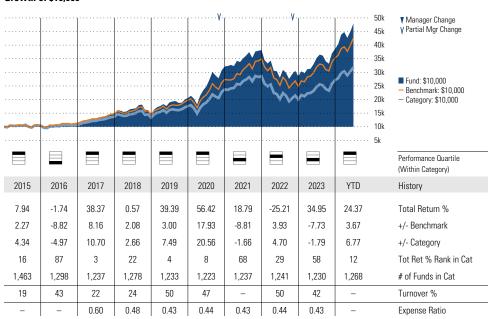
Morningstar Investment Management LLC Analysis

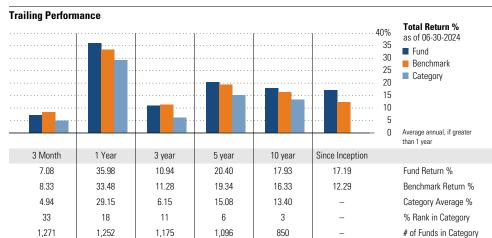
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |

Growth of \$10,000





| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 6.43 | | | ► Fund Investment |
| 5.72 | | | Category Median |
| 5.00 | | | Peer Group Median |
| 4.29 | | | Quartile Rank |
| 3.57 | | | |
| 2.86 | | | |
| 2.14 | | | |
| 1.43 | ⊲ | | |
| 0.71 | | ···· | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 12 | 22 | Percentile |
| 1- | 47/1282 | 220/1002 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.30 | _ | -4.76 |
| Beta | 0.94 | _ | 0.98 |
| R-Squared | 96.80 | _ | 92.82 |
| Standard Deviation | 20.19 | 21.21 | 21.75 |
| Sharpe Ratio | 0.45 | 0.45 | 0.23 |
| Tracking Error | 3.86 | _ | 5.81 |
| Information Ratio | -0.09 | _ | -0.90 |
| Up Capture Ratio | 95.42 | _ | 89.98 |
| Down Capture Ratio | 95.01 | _ | 105.36 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.39 | 35.19 | 34.99 |
| Price/Book Ratio | 10.12 | 11.62 | 8.63 |
| Geom Avg Mkt Cap \$B | 480.72 | 608.44 | 540.94 |
| ROE | 38.24 | 43.78 | 39.15 |
| | | | |



JPMorgan Large Cap Growth R6 JLGMX

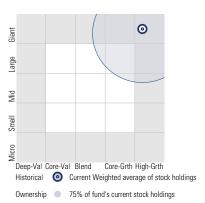
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

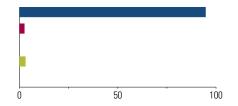
| 1 | 13 | 78 | Large |
|---|----|----|-------|
| 1 | 1 | 6 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.09 |
| Cash | 2.96 | 1.02 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 2.42 | 4.14 |
| US Stocks | 94.63 | 93.74 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|--|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| <u></u> | Cyclical | 20.27 | 20.71 | 23.95 | |
| A. | Basic Materials | 0.45 | 0.57 | 1.17 | |
| A | Consumer Cyclical | 16.03 | 14.02 | 13.74 | |
| , | Financial Services | 3.79 | 5.38 | 8.16 | |
| fi | Real Estate | 0.00 | 0.74 | 0.88 | |
| M | Sensitive | 68.35 | 65.39 | 60.80 | |
| | Communication Services | 15.71 | 12.60 | 12.29 | |
| ð | Energy | 0.64 | 0.46 | 0.94 | |
| ¢ | Industrials | 6.96 | 4.45 | 6.57 | |
| | Technology | 45.04 | 47.88 | 41.00 | |
| → | Defensive | 11.38 | 13.90 | 15.25 | |
| = | Consumer Defensive | 1.26 | 3.77 | 2.75 | |
| ٠ | Healthcare | 10.12 | 10.07 | 12.09 | |
| • | Utilities | 0.00 | 0.06 | 0.41 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 69 |

| Top 15 Holdings as of 06-30-2024 | | | | |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 10.52 | 10.52 | 19.26 | Technology |
| NVIDIA Corp | 9.26 | 19.78 | 149.49 | Technology |
| Amazon.com Inc | 6.75 | 26.52 | 27.19 | Consumer Cyclical |
| → Meta Platforms Inc Class A | 5.59 | 32.11 | 42.73 | Communication Svc |
| Eli Lilly and Co | 5.46 | 37.58 | 55.76 | Healthcare |
| ⊕ Alphabet Inc Class C | 5.04 | 42.61 | 30.29 | Communication Svc |
| Apple Inc | 4.03 | 46.64 | 9.65 | Technology |
| Netflix Inc | 3.04 | 49.68 | 38.61 | Communication Svc |
| | 2.95 | 52.63 | _ | - |
| Broadcom Inc | 2.82 | 55.44 | 44.77 | Technology |
| Mastercard Inc Class A | 2.35 | 57.79 | 3.74 | Financial Services |
| Advanced Micro Devices Inc | 2.07 | 59.86 | 10.04 | Technology |
| Eaton Corp PLC | 1.91 | 61.77 | 30.98 | Industrials |
| Regeneron Pharmaceuticals Inc | 1.84 | 63.60 | 19.67 | Healthcare |
| Oracle Corp | 1.63 | 65.23 | 34.69 | Technology |

Total Holdings 65



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.87 years.

× Style: The fund has landed in its primary style box — Large Blend — 48.39 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

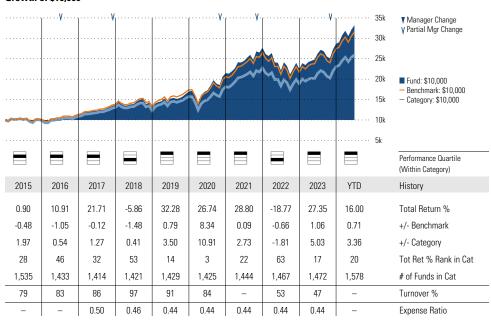
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

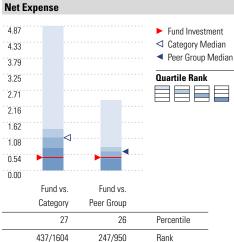
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.79 | _ | -1.34 |
| Beta | 0.99 | _ | 0.94 |
| R-Squared | 98.70 | _ | 94.58 |
| Standard Deviation | 17.72 | 17.86 | 17.23 |
| Sharpe Ratio | 0.48 | 0.44 | 0.33 |
| Tracking Error | 2.04 | _ | 3.71 |
| Information Ratio | 0.35 | _ | -1.35 |
| Up Capture Ratio | 100.06 | _ | 91.28 |
| Down Capture Ratio | 97.21 | _ | 96.41 |
| | | | |

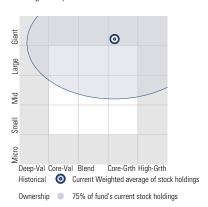
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.53 | 26.54 | 24.04 |
| Price/Book Ratio | 4.97 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 323.88 | 322.33 | 370.57 |
| ROE | 33.14 | 33.73 | 34.43 |
| | | | |



JPMorgan US Equity R6 JUEMX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

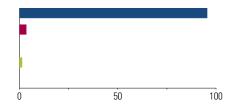
| 16 | 32 | 40 | Large |
|----|----|----|---------|
| 0 | 8 | 3 | MIN |
| 0 | 0 | 0 | SIIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.13 |
| Cash | 1.22 | 1.51 |
| Bonds | 0.00 | -0.44 |
| Non-US Stocks | 3.36 | 2.49 |
| US Stocks | 95.42 | 95.30 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

| | | Fund | Bmark | Cat | Fund Fenchmark Category Average |
|----------|------------------------|-------|-------|-------|--------------------------------------|
| Ն | Cyclical | 26.25 | 26.22 | 27.77 | Tund Benefittarik Gutegory Average |
| à. | Basic Materials | 1.65 | 1.95 | 2.65 | |
| | Consumer Cyclical | 11.20 | 10.11 | 9.88 | |
| £ | Financial Services | 12.42 | 12.01 | 13.37 | |
| æ | Real Estate | 0.98 | 2.15 | 1.87 | |
| Var | Sensitive | 55.43 | 53.92 | 51.57 | |
| | Communication Services | 6.57 | 9.34 | 8.51 | |
| ð | Energy | 4.66 | 3.65 | 3.82 | ■ 0 . |
| ¢ | Industrials | 10.70 | 7.56 | 10.04 | |
| | Technology | 33.50 | 33.37 | 29.20 | |
| → | Defensive | 18.32 | 19.85 | 20.66 | |
| = | Consumer Defensive | 1.32 | 5.75 | 5.93 | • 1 . |
| ٠ | Healthcare | 13.65 | 11.74 | 12.54 | |
| • | Utilities | 3.35 | 2.36 | 2.19 | |

| N | 0/ 11 - 4 - | 0 1 1 6 | VTD D | |
|---------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 9.08 | 9.08 | 19.26 | Technology |
| ○ NVIDIA Corp | 7.12 | 16.20 | 149.49 | Technology |
| ⊕ Apple Inc | 5.86 | 22.06 | 9.65 | Technology |
| Amazon.com Inc | 4.55 | 26.60 | 27.19 | Consumer Cyclical |
| Alphabet Inc Class A | 3.41 | 30.01 | 30.54 | Communication Svc |
| Meta Platforms Inc Class A | 3.08 | 33.09 | 42.73 | Communication Svc |
| ⊕ Exxon Mobil Corp | 2.59 | 35.68 | 17.04 | Energy |
| Wells Fargo & Co | 2.43 | 38.11 | 22.08 | Financial Services |
| ⊕ Regeneron Pharmaceuticals Inc | 2.27 | 40.38 | 19.67 | Healthcare |
| | 2.27 | 42.65 | 18.04 | Technology |
| ⊕ UnitedHealth Group Inc | 2.25 | 44.90 | -2.51 | Healthcare |
| ⊖ Eaton Corp PLC | 2.16 | 47.06 | 30.98 | Industrials |
| ⊕ Lowe's Companies Inc | 2.13 | 49.19 | 0.05 | Consumer Cyclical |
| Mastercard Inc Class A | 2.09 | 51.28 | 3.74 | Financial Services |
| AbbVie Inc | 2.03 | 53.32 | 12.68 | Healthcare |

Total Holdings 55



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 8 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 27.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.4 is 45.95% lower than the Intermediate Core-Plus Bond category average.

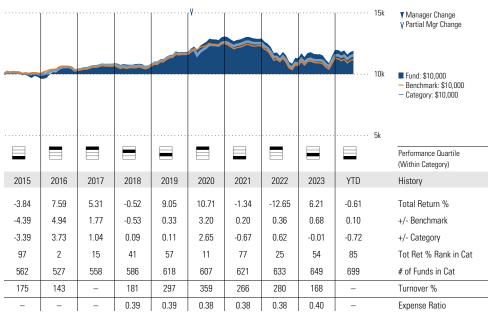
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

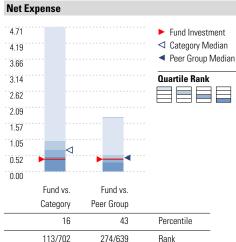
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.64 | _ | 0.02 |
| Beta | 1.10 | _ | 1.01 |
| R-Squared | 97.97 | _ | 95.90 |
| Standard Deviation | 8.25 | 7.43 | 7.64 |
| Sharpe Ratio | -0.72 | -0.85 | -0.82 |
| Tracking Error | 1.39 | - | 1.53 |
| Information Ratio | 0.21 | - | 0.00 |
| Up Capture Ratio | 109.48 | - | 97.93 |
| Down Capture Ratio | 104.29 | _ | 98.65 |
| | | | |

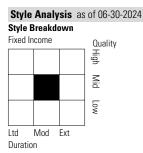
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.10 | 4.43 | 6.15 |
| Avg Eff Maturity | 9.74 | - | 9.38 |



Loomis Sayles Core Plus Bond N NERNX

 Morningstar Category
 Morningstar Index

 Intermediate Core-Plus Bond
 Bloomberg US Agg Bond TR USD



| Asset Allocation | as of 06-30-2024 | |
|-------------------------|------------------|-----|
| | | |
| 1 | | |
| | | |
| | | |
| | | |
| | | |
| 0 | 50 | 100 |

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.06 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 92.31 | 100.91 |
| Cash | 7.69 | -2.58 |
| Other | 0.00 | 1.62 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 65.62 | 3.53 | 38.61 |
| AA | 3.82 | 74.59 | 21.18 |
| A | 7.05 | 10.82 | 11.30 |
| BBB | 16.93 | 8.32 | 17.49 |
| BB | 5.87 | 0.28 | 4.68 |
| В | 0.49 | 0.00 | 1.94 |
| Below B | 0.06 | 0.00 | 0.92 |
| Not Rated | 0.16 | 2.46 | 3.88 |
| | | | |

| | 30-2024 | | _ | | | | . п. | | | | | |
|----------------------------|---------|-------|-------|------|-----|---------|----------|---------|---------|----|----|----|
| | Fund | Bmark | Cat | Fund | 7 [| Benchma | ark C | ategory | Average | | | |
| Government | 35.29 | - | 26.52 | | | | | | | | | |
| Treasury | 35.10 | _ | 16.73 | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.47 | | | | | | | | | |
| Agency/Quasi Agency | 0.19 | _ | 0.30 | [] | | | | | | | | |
| Other Government Related | 0.00 | _ | 9.02 | | | | | | | | | |
| Corporate | 23.49 | - | 26.46 | | | | | | | | | |
| Corporate Bond | 23.49 | _ | 25.43 | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.31 | 0 | | | | | | | | |
| Convertible | 0.00 | _ | 0.04 | ĺ | | | | | | | | |
| Preferred | 0.00 | _ | 0.68 | | | | | | | | | |
| Securitized | 35.90 | - | 39.37 | | | | | | | | | |
| Agency MBS Pass-Through | 25.63 | _ | 24.97 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.08 | | | | | | | | | |
| Agency MBS CM0 | 0.65 | _ | 2.46 | | | | | | | | | |
| Non-Agency Residential MBS | 0.09 | _ | 0.45 | | | | | | | | | |
| Commercial MBS | 1.57 | - | 1.20 | | | | | | | | | |
| Asset-Backed | 7.96 | _ | 10.21 | | | I [| | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 0.10 | - | 0.53 | I[] | | | | | | | | |
| Cash & Equivalents | 5.24 | - | 6.32 | | | | | | | | | |
| Other | 0.00 | _ | 0.81 | [| | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| NI . | M · · · · · · · · · · · | 0/ 11 . 1 | 0 1 1 0/ | F: 11 0 : |
|--|-------------------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ─ United States Treasury Notes 4% | 02-2034 | 3.20 | 3.20 | _ |
| € Fixed Inc Clearing Corp.Repo | 06-2024 | 2.32 | 5.52 | _ |
| United States Treasury Bonds 2% | 11-2041 | 2.12 | 7.64 | _ |
| United States Treasury Bonds 4.125% | 08-2053 | 2.05 | 9.70 | _ |
| United States Treasury Notes 3.375% | 05-2033 | 1.90 | 11.60 | _ |
| United States Treasury Notes 3.5% | 02-2033 | 1.54 | 13.14 | _ |
| → Federal National Mortgage Association 2.5% | 03-2062 | 1.50 | 14.64 | _ |
| Secretaria Tesouro Nacional 10% | 01-2033 | 1.41 | 16.05 | _ |
| United States Treasury Notes 4.125% | 11-2032 | 1.38 | 17.43 | _ |
| Uruguay (Republic of) 8.25% | 05-2031 | 1.36 | 18.79 | _ |

Total Holdings 883



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

570

30

0.65

578

Morningstar Index

Russell Mid Cap Growth TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.62 years.

Net Expense: The fund's expense ratio of 0.66 is
 37.74% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 4.60 4.75 26.39 1.21 37.93 35.80 14.17 -28.29 21.50 7.80 Total Return % 4.80 -2.58 1.12 5.96 2.46 0.21 1.44 -1.57 -4.37 1.82 +/- Benchmark 5.41 -1.28 2.48 7.86 -3.46 1.12 -0.50 0.13 2.00 +/- Category 5.55 9 55 31 9 17 40 46 60 45 29 Tot Ret % Rank in Cat

583

23

0.65

586

21

0.65

590

21

0.74

580

34

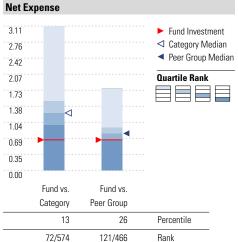
0.69

580

33

0.81





600

43

587

30

0.84

666

37

| 3- Tear hisk Wietrics | | | |
|-----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.62 | _ | -2.52 |
| Beta | 0.93 | _ | 0.98 |
| R-Squared | 94.42 | _ | 91.20 |
| Standard Deviation | 20.46 | 21.48 | 22.19 |
| Sharpe Ratio | -0.04 | -0.06 | -0.16 |
| Tracking Error | 5.09 | _ | 6.50 |
| Information Ratio | 0.13 | _ | -0.50 |
| Up Capture Ratio | 97.32 | _ | 94.32 |
| Down Capture Ratio | 95.31 | _ | 103.65 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 37.54 | 27.51 | 31.23 |
| Price/Book Ratio | 6.40 | 7.92 | 5.07 |
| Geom Avg Mkt Cap \$B | 26.78 | 25.87 | 21.09 |
| ROE | 18.34 | 29.07 | 20.49 |
| | | | |



MFS Mid Cap Growth R6 OTCKX

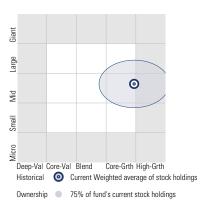
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

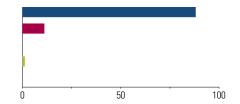
| 1. / | | | |
|------|----|----|---------|
| 0 | 1 | 19 | Laige |
| 3 | 16 | 53 | MIN |
| 0 | 1 | 6 | Silidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.86 |
| Cash | 1.03 | 1.26 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 10.96 | 4.07 |
| US Stocks | 88.01 | 93.77 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 25.41 | 25.41 | 27.79 | |
| A | Basic Materials | 2.98 | 0.83 | 2.22 | |
| A | Consumer Cyclical | 11.29 | 13.40 | 12.56 | |
| , | Financial Services | 9.53 | 9.50 | 10.50 | |
| fi | Real Estate | 1.61 | 1.68 | 2.51 | |
| W | Sensitive | 57.28 | 54.48 | 51.08 | |
| | Communication Services | 5.82 | 4.34 | 3.90 | |
| • | Energy | 2.70 | 4.03 | 2.99 | |
| Ф | Industrials | 23.55 | 18.43 | 18.24 | |
| | Technology | 25.21 | 27.68 | 25.95 | |
| → | Defensive | 17.32 | 20.12 | 21.14 | |
| Ħ | Consumer Defensive | 1.99 | 2.60 | 2.75 | |
| + | Healthcare | 15.06 | 16.98 | 17.71 | |
| • | Utilities | 0.27 | 0.54 | 0.68 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Monolithic Power Systems Inc | 3.79 | 3.79 | 30.66 | Technology |
| Howmet Aerospace Inc | 2.80 | 6.59 | 43.63 | Industrials |
| Cadence Design Systems Inc | 2.66 | 9.26 | 12.99 | Technology |
| ASM International NV | 2.60 | 11.86 | 52.05 | Technology |
| Vulcan Materials Co | 2.50 | 14.36 | 9.95 | Basic Materials |
| AMETEK Inc | 2.33 | 16.68 | 1.44 | Industrials |
| Verisk Analytics Inc | 2.26 | 18.94 | 13.18 | Industrials |
| Take-Two Interactive Software Inc | 2.23 | 21.17 | -3.39 | Communication Svc |
| Copart Inc | 2.21 | 23.39 | 10.53 | Industrials |
| Wolters Kluwer NV | 2.12 | 25.51 | 21.34 | Industrials |
| Gartner Inc | 2.03 | 27.53 | -0.45 | Technology |
| Spotify Technology SA | 2.02 | 29.55 | 66.99 | Communication Svc |
| Synopsys Inc | 2.00 | 31.55 | 15.57 | Technology |
| Westinghouse Air Brake Technologies Corp | 1.81 | 33.36 | 24.86 | Industrials |
| Tyler Technologies Inc | 1.78 | 35.14 | 20.25 | Technology |

Total Holdings 92



PGIM Global Total Return R6 PGTQX

Morningstar Category Global Bond Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Robert Tipp since 09-2002 Matthew Angelucci since 10-2018 Brett Bailey since 09-2021 Gregory Peters since 07-2022

Quantitative Screens

Performance: The fund has finished in the Global Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.54 is 41.3% lower than the Global Bond category average.

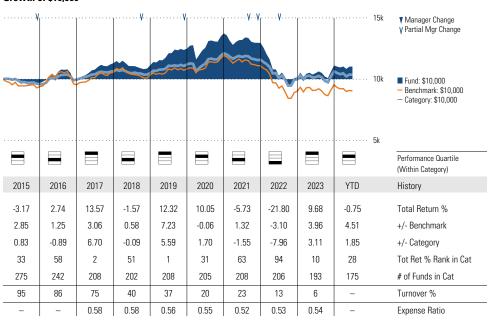
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

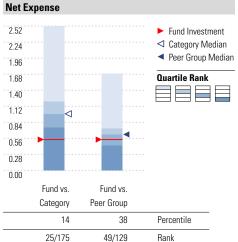
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 1 | 05-31-2024 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.74 | _ | 1.79 |
| Beta | 0.99 | _ | 0.82 |
| R-Squared | 91.91 | _ | 88.24 |
| Standard Deviation | 10.56 | 10.24 | 8.90 |
| Sharpe Ratio | -0.85 | -1.05 | -0.86 |
| Tracking Error | 3.01 | _ | 3.80 |
| Information Ratio | 0.56 | _ | 0.72 |
| Up Capture Ratio | 108.66 | _ | 90.50 |
| Down Capture Ratio | 94.78 | _ | 76.75 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.27 | - | 6.10 |
| Avg Eff Maturity | 7.00 | _ | 9.50 |



PGIM Global Total Return R6 PGTQX

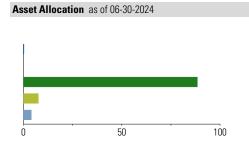
Morningstar Category

Global Bond

Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.16 | 0.05 |
| Non-US Stocks | 0.00 | 0.10 |
| Bonds | 88.43 | 80.52 |
| Cash | 7.50 | 35.21 |
| Other | 3.91 | -15.87 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 22.45 | _ | 20.00 |
| AA | 9.20 | _ | 26.24 |
| A | 17.21 | _ | 15.59 |
| BBB | 32.90 | _ | 23.63 |
| BB | 11.05 | _ | 9.00 |
| В | 3.06 | _ | 2.66 |
| Below B | 1.21 | _ | 0.65 |
| Not Rated | 2.92 | - | 2.23 |

| Other | 23.06 | | 23.36 | 0% | | 10 | 15 | 20 | 25 | 30 | 35 | 40 | _ |
|----------------------------|-------|-----------|-------|------|----|-------|-------|---------|------------|------|----|----|---|
| Cash & Equivalents | 7.65 | - | 5.40 | | Į. | | | : | _n | | | | |
| Municipal | 0.25 | - | 0.12 | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.27 | 0 | | | | | | | | | |
| Asset-Backed | 9.65 | _ | 1.48 | | | | | | | | | | |
| Commercial MBS | 1.97 | _ | 0.12 | | | | | | | | | | |
| Non-Agency Residential MBS | 0.34 | _ | 0.14 | | | | | | | | | | |
| Agency MBS CMO | 2.05 | _ | 0.45 | () | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 6.67 | į | | | | | | | | | |
| Securitized | 14.01 | _ | 9.13 | | | | | | | | | | |
| Preferred | 2.26 | _ | 0.32 | | | | | | | | | | |
| Convertible | 0.06 | _ | 0.20 | | | | | | | | | | |
| Bank Loan | 0.72 | _ | 0.25 | 0 | | | | | | | | | |
| Corporate Bond | 26.34 | _ | 19.02 | | | 1 | - : | - | | | | | |
| Corporate | 29.38 | _ | 19.79 | | | | | | | | | | |
| Other Government Related | 0.92 | _ | 4.76 | | 0 | | | | | | | | |
| Agency/Quasi Agency | 5.18 | _ | 2.23 | | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 2.41 | П | | | | | | | | | |
| Treasury | 19.17 | _ | 32.83 | | | | | | | | | | ш |
| Government | 25.27 | - Dillark | 42.23 | Tana | | Donon | indik | ll oato | jory 7 tre | i | | | |
| | Fund | Bmark | Cat | Fund | , | Bench | mark | Cated | ory Ave | rane | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------|---------------|-------------|--------------|---------------------|
| ◆ Prudential Govt Money Mkt Fd | _ | 5.62 | 5.62 | _ |
| ⊕ Usd/Cnh Fwd 20240919 Midlgb22 | 09-2024 | 3.15 | 8.77 | _ |
| ⊕ Cnh/Usd Fwd 20240919 Midlgb22 | 09-2024 | 3.13 | 11.90 | _ |
| Eur/Usd Fwd 20240719 Bnpafrpp | 07-2024 | 2.66 | 14.57 | _ |
| Usd/Eur Fwd 20240719 Bnpafrpp | 07-2024 | 2.66 | 17.22 | - |
| Usd/Jpy Fwd 20240719 5 | 07-2024 | 2.58 | 19.80 | _ |
| Usd/Eur Fwd 20240719 955 | 07-2024 | 2.50 | 22.30 | _ |
| Eur/Usd Fwd 20240719 955 | 07-2024 | 2.48 | 24.79 | _ |
| Jpy/Usd Fwd 20240719 5 | 07-2024 | 2.41 | 27.20 | _ |
| Swap Vm Citi Usd | 12-2060 | 2.37 | 29.57 | _ |

Total Holdings 1421



PGIM High Yield R6 PHYQX

Portfolio Manager(s)

Robert Spano since 10-2007 Ryan Kelly since 02-2012 Brian Clapp since 06-2013 Robert Cignarella since 03-2014 Michael Gormally since 04-2022 Brian Lalli since 03-2023

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.72 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 57.3% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

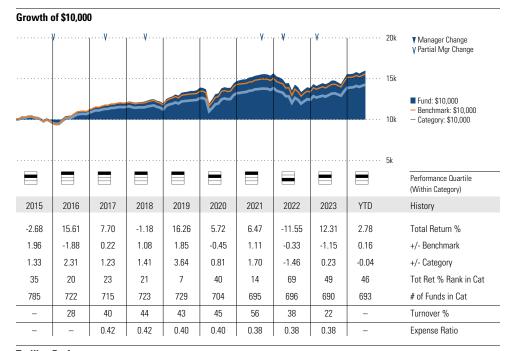
ESG Metrics

| Metric Sustainability Rating | Rating | Updated | | | |
|------------------------------|--------|------------|--|--|--|
| Sustainability Rating | 1 | 05-31-2024 | | | |

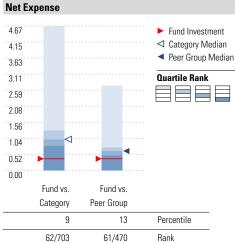
Morningstar Category

Morningstar Index

High Yield Bond ICE BofA US High Yield TR USD







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.22 | _ | 0.06 |
| Beta | 0.96 | _ | 0.89 |
| R-Squared | 98.68 | _ | 94.37 |
| Standard Deviation | 8.17 | 8.48 | 7.77 |
| Sharpe Ratio | -0.21 | -0.17 | -0.19 |
| Tracking Error | 1.01 | _ | 1.89 |
| Information Ratio | -0.28 | _ | -0.24 |
| Up Capture Ratio | 98.53 | _ | 89.25 |
| Down Capture Ratio | 101.16 | _ | 88.66 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.36 | - | 3.04 |
| Avg Eff Maturity | 5.11 | _ | 4.72 |



PGIM High Yield R6 PHYOX

Style Analysis as of 06-30-2024
Style Breakdown
Fixed Income

Quality

Additional Style Analysis as of 06-30-2024

Use It

U

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 7.31 | - | 1.63 |
| AA | 0.04 | - | 1.36 |
| A | 0.29 | _ | 0.30 |
| BBB | 5.02 | _ | 4.52 |
| BB | 46.46 | _ | 34.87 |
| В | 23.54 | _ | 36.00 |
| Below B | 12.20 | _ | 19.18 |
| Not Rated | 5.14 | _ | 2.15 |
| | | | |

Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 1.89 0.75 Non-US Stocks 0.30 0.05 Bonds 90.98 92.91 Cash 3.08 4.81 Other 3.75 1.49 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

| Sector Weighting as of 06-3 | 30-2024 | | | |
|-----------------------------|---------|-------|-------|-----------------------------------|
| cooler rrolgg as at so | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Government | 3.33 | _ | 2.18 | |
| Treasury | 3.26 | _ | 0.93 | |
| Inflation – Protected | 0.00 | _ | 0.00 | |
| Agency/Quasi Agency | 0.00 | _ | 0.00 | |
| Other Government Related | 0.07 | _ | 1.25 | |
| Corporate | 88.85 | _ | 90.04 | |
| Corporate Bond | 84.10 | _ | 87.21 | |
| Bank Loan | 3.71 | _ | 1.98 | |
| Convertible | 0.00 | _ | 0.46 | |
| Preferred | 1.04 | - | 0.39 | p |
| Securitized | 1.40 | - | 1.22 | |
| Agency MBS Pass-Through | 0.00 | - | 0.04 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.00 | _ | 0.03 | |
| Non-Agency Residential MBS | 0.00 | _ | 0.04 | |
| Commercial MBS | 0.01 | _ | 0.14 | |
| Asset-Backed | 1.39 | _ | 0.97 | |
| Covered Bond | 0.00 | _ | 0.00 | |
| Municipal | 0.00 | - | 0.04 | |
| Cash & Equivalents | 3.64 | - | 5.57 | |
| Other | 2.77 | - | 0.96 | 0 |

Top 10 Holdings as of 06-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 3.48 Prudential Govt Money Mkt Fd 3.48 PGIM Core Short-Term Bond 1.97 5.45 United States Treasury Notes 3.875% 1.59 11-2027 7.04 Calpine Corporation 5.125% 03-2028 0.87 7.91 United States Treasury Notes 4.25% 12-2025 0.80 8.71 Medline Borrower LP 3.875% 04-2029 0.79 9.51 → Ferrellgas Escrow Llc 3/30/31 Preferred 03-2031 0.72 10.23 Tenet Healthcare Corporation 4.375% 01-2030 0.59 10.82 DISH DBS Corporation 7.75% 07-2026 0.59 11.40 ⊕ Organon & Co 5.125% 04-2031 0.54 11.94

Total Holdings 804



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.6 years.

× Style: The fund has landed in its primary style box — Small Growth — 28.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

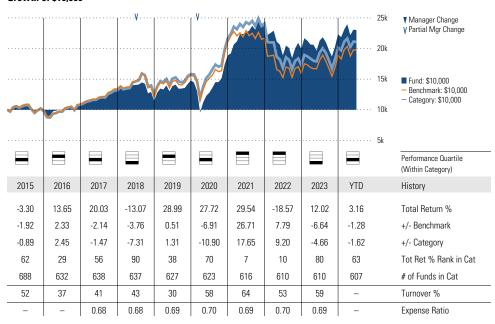
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

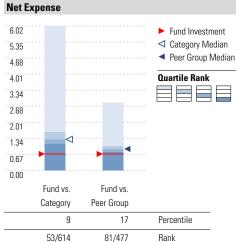
ESG Metrics

| Metric | Rating | Updated | | | |
|-----------------------|-------------|------------|--|--|--|
| Sustainability Rating | 3 | 05-31-2024 | | | |
| Carbon Risk Score | Medium Risk | 12-31-2022 | | | |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.51 | _ | -0.23 |
| Beta | 0.83 | _ | 0.93 |
| R-Squared | 90.12 | _ | 91.60 |
| Standard Deviation | 19.83 | 22.80 | 22.18 |
| Sharpe Ratio | -0.04 | -0.26 | -0.26 |
| Tracking Error | 7.39 | _ | 6.69 |
| Information Ratio | 0.74 | _ | 0.08 |
| Up Capture Ratio | 95.23 | _ | 92.35 |
| Down Capture Ratio | 80.03 | - | 93.62 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.47 | 21.94 | 26.27 |
| Price/Book Ratio | 2.31 | 3.95 | 3.79 |
| Geom Avg Mkt Cap \$B | 5.17 | 3.68 | 6.48 |
| ROE | 9.96 | 10.95 | 11.74 |



PGIM Jennison Small Company R6 PJSQX

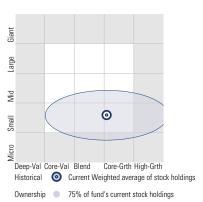
Morningstar Category Morningstar Category ■ Small Growth Rus

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| (|) | 0 | 0 | Large |
|------|----|-------|--------|-------|
| - | 7 | 5 | 14 | Mid |
| 1 | 6 | 28 | 29 | Small |
| Valu | ıe | Blend | Growth | |

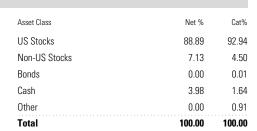
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2024



| | | Fund | Bmark | Cat | Fund | ł | ▼ Be | nchma | ark [| Cate | jory Av | /erage | | |
|----------|------------------------|-------|-------|-------|------|---|------|-------|-------|------|---------|--------|--|--|
| ŀ | Cyclical | 42.55 | 20.67 | 24.85 | | | | | | | | | | |
| A | Basic Materials | 5.29 | 4.24 | 3.24 | | | | | | | | | | |
| A | Consumer Cyclical | 12.31 | 9.68 | 11.35 | | | | | | | | | | |
| ÷ | Financial Services | 15.67 | 5.29 | 8.02 | | | | | | | | | | |
| ŧ | Real Estate | 9.28 | 1.46 | 2.24 | | | | | | | | | | |
| M | Sensitive | 40.26 | 51.41 | 50.70 | | | | | | | | | | |
| d | Communication Services | 0.22 | 1.63 | 1.39 | [] | | | | | | | | | |
| ð | Energy | 6.54 | 4.63 | 4.01 | | | | | | | | | | |
| ¢ | Industrials | 14.65 | 18.35 | 20.34 | | | | | | | | | | |
| | Technology | 18.85 | 26.80 | 24.96 | | | | | | | _ : | | | |
| → | Defensive | 17.19 | 27.92 | 24.46 | | | | | | | | | | |
| - | Consumer Defensive | 4.94 | 5.17 | 4.45 | | 0 | | | | | | | | |
| ٠ | Healthcare | 10.06 | 21.36 | 19.34 | | | | | | | | | | |
| • | Utilities | 2.19 | 1.39 | 0.67 | | | | | | | | | | |

100

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 3.65 | 3.65 | _ | _ |
| Churchill Downs Inc | 2.24 | 5.89 | 3.46 | Consumer Cyclical |
| Shift4 Payments Inc Class A | 2.02 | 7.91 | -1.33 | Technology |
| Markel Group Inc | 1.94 | 9.85 | 10.97 | Financial Services |
| | 1.88 | 11.73 | 49.68 | Energy |
| ⊖ Kirby Corp | 1.88 | 13.61 | 52.56 | Industrials |
| ⊕ Permian Resources Corp Class A | 1.82 | 15.43 | 21.32 | Energy |
| ⊕ Independence Realty Trust Inc | 1.71 | 17.14 | 24.58 | Real Estate |
| Trinity Industries Inc | 1.64 | 18.78 | 14.63 | Industrials |
| Gaming and Leisure Properties Inc | 1.61 | 20.39 | -5.31 | Real Estate |
| ⊖ Universal Display Corp | 1.60 | 22.00 | 10.35 | Technology |
| Tower Semiconductor Ltd | 1.57 | 23.57 | _ | Technology |
| Burlington Stores Inc | 1.54 | 25.10 | 23.41 | Consumer Cyclical |
| ⊕ Weatherford International PLC Ordinary Shares - New | 1.52 | 26.62 | 25.17 | Energy |
| ⊕ East West Bancorp Inc | 1.50 | 28.12 | 3.31 | Financial Services |

Total Holdings 130



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

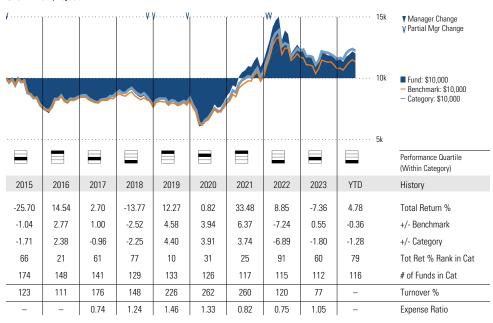
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Bating | 2 | 05-31-2024 |

Growth of \$10,000



Trailing Performance



| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 3.20 | | | ► Fund Investment |
| 2.84 | | | Category Median |
| 2.49 | | | Peer Group Median |
| 2.13 | | | Quartile Rank |
| 1.78 | | | |
| 1.42 | | | |
| 1.07 | | ···· | |
| 0.71 | | ····· | |
| 0.36 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 57 | 76 | Percentile |

| 69/120 | 59/78 | Rank | |
|-----------------------------|------------------|---------------------|----------|
| Peer group is a subset of t | he category an | d includes funds w | ith the |
| same management style (a | active vs. passi | ve) and similar sha | re class |
| characteristics | | | |

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.76 | _ | 1.27 |
| Beta | 1.10 | _ | 0.96 |
| R-Squared | 95.53 | _ | 88.75 |
| Standard Deviation | 17.00 | 15.12 | 15.43 |
| Sharpe Ratio | 0.13 | 0.21 | 0.27 |
| Tracking Error | 3.89 | _ | 4.81 |
| Information Ratio | -0.38 | _ | 0.00 |
| Up Capture Ratio | 103.04 | _ | 96.44 |
| Down Capture Ratio | 111.96 | _ | 90.00 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | _ | 7.93 |
| Price/Book Ratio | 3.56 | _ | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | _ | 44.07 |
| ROE | 29.97 | - | 27.17 |

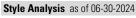


PIMCO Commodity Real Ret Strat Instl PCRIX

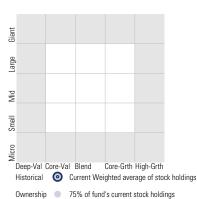
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Style Breakdown

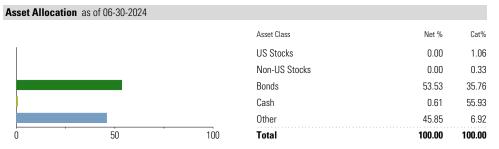
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | ▼ Ber | nchmark | Cate | gory Av | erage | | |
|--------------|------------------------|------|-------|-------|------|-------|---------|------|---------|-------|--|--|
| Ն | Cyclical | - | - | 44.68 | | | | | | | | |
| ÷. | Basic Materials | _ | _ | 44.68 | | | | | | | | |
| A | Consumer Cyclical | _ | _ | 0.00 | | | | | | | | |
| , | Financial Services | _ | _ | 0.00 | 0 | | | | | | | |
| æ | Real Estate | _ | _ | 0.00 | | | | | | | | |
| W | Sensitive | - | - | 51.07 | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | ĺ | | | | | | | |
| ð | Energy | _ | _ | 48.94 | | | | | | | | |
| Ф | Industrials | _ | _ | 2.13 | | | | | | | | |
| | Technology | _ | _ | 0.00 | İ | | | | | | | |
| — | Defensive | - | - | 4.26 | | | | | | | | |
| = | Consumer Defensive | _ | _ | 4.26 | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | ĺ | | | | | | | |
| • | Utilities | _ | _ | 0.00 | ĺ | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊇ Year Treasury Note Future June 24 | 20.54 | 20.54 | _ | _ |
| → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 20.36 | 40.91 | _ | _ |
| → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 20.36 | 61.27 | _ | _ |
| ⊕ United States Treasury Notes 0.125% | 15.32 | 76.59 | _ | _ |
| ☆ Offset: Unsettled Trades | 14.13 | 90.72 | - | _ |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 12.51 | 103.23 | _ | _ |
| — 10 Year Treasury Note Future June 24 | 11.03 | 114.26 | _ | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive | 10.81 | 125.07 | _ | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 10.58 | 135.65 | _ | _ |
| ─ US Treasury Bond Future June 24 | 10.16 | 145.81 | - | - |
| ⊕ United States Treasury Notes 0.125% | 9.81 | 155.63 | _ | _ |
| ☆ Cash Offset | 8.71 | 164.33 | _ | _ |
| → U S TIPS REV REPO | 8.16 | 172.49 | - | _ |
| ⊕ United States Treasury Notes 0.5% | 8.01 | 180.51 | - | _ |
| ─ EUROPEAN MONETARY UNION EURO Sold | 7.94 | 188.45 | _ | _ |

Total Holdings 779



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.36 years.

Net Expense: The fund's expense ratio of 0.08 is 90.7% lower than the Foreign Large Blend category average.

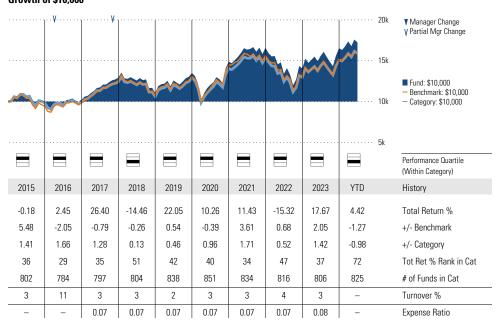
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

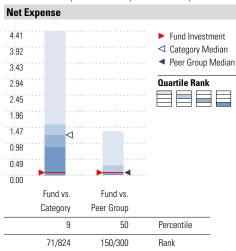
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -0.70 10.59 1.79 6.52 4.51 4.56 Fund Return % 0.96 11.62 0.46 5.55 3.84 4.91 Benchmark Return % 10.57 0.15 1.24 5 95 4 17 Category Average % 79 58 43 37 % Rank in Category 828 817 755 704 457 # of Funds in Category



| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.46 | _ | 0.70 |
| Beta | 1.08 | _ | 1.02 |
| R-Squared | 96.23 | _ | 92.87 |
| Standard Deviation | 18.07 | 16.36 | 17.37 |
| Sharpe Ratio | 0.00 | -0.10 | -0.05 |
| Tracking Error | 3.76 | - | 4.65 |
| Information Ratio | 0.35 | - | 0.16 |
| Up Capture Ratio | 116.83 | _ | 107.65 |
| Down Capture Ratio | 110.70 | - | 105.02 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.63 | 15.74 | 15.78 |
| Price/Book Ratio | 1.68 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 34.10 | 51.02 | 60.43 |
| ROE | 16.24 | 17.31 | 19.31 |
| | | | |



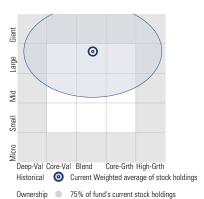
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

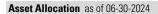
Equity

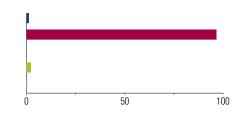
| | 0.1 | 00 | Laigo |
|----|-----|----|-------|
| 26 | 24 | 28 | |
| 5 | 8 | 5 | IVIIG |
| 2 | 2 | 1 | O I I |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 1.12 | 3.61 |
| Non-US Stocks | 96.55 | 93.77 |
| Bonds | 0.00 | 0.78 |
| Cash | 2.13 | 0.31 |
| Other | 0.19 | 1.53 |
| Total | 100.00 | 100.00 |

| Sec | ctor Weighting as of 06- | 30-2024 | | | | | | | | | | | | |
|-----------|--------------------------|---------|-------|-------|------|-------------|-------|------|-------|----------|-------|----|------------|--|
| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Categ | jory Ave | erage | | _ | |
| Դ | Cyclical | 40.54 | 40.76 | 38.60 | | | | | | | | | | |
| A. | Basic Materials | 7.36 | 7.04 | 6.48 | | | | | | | | | | |
| A | Consumer Cyclical | 10.26 | 10.49 | 10.85 | | | | | | | | | | |
| ê | Financial Services | 19.84 | 21.39 | 19.73 | | | | | | | | | | |
| fi | Real Estate | 3.08 | 1.84 | 1.54 | | | | | | | | | | |
| W# | Sensitive | 38.59 | 39.56 | 39.44 | | | | | | | | | = [| |
| | Communication Services | 4.12 | 5.72 | 4.86 | | [] | | | | | | | | |
| ð | Energy | 5.36 | 5.69 | 5.01 | | = () | | | | | | | | |
| ¢ | Industrials | 17.31 | 13.53 | 16.71 | | | - : | | | | | | | |
| | Technology | 11.80 | 14.62 | 12.86 | | | | | į | | | | | |
| → | Defensive | 20.86 | 19.67 | 21.96 | | | | | | | | | | |
| | Consumer Defensive | 7.03 | 7.12 | 8.04 | | | | | | | | | | |
| ٠ | Healthcare | 11.05 | 9.68 | 11.59 | | | | | | | | | | |
| • | Utilities | 2.78 | 2.87 | 2.33 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 35.77 | Cat % 34.66 | |
|------------------|-----------------|----------------|--|
| Japan | 21.43 | 19.06 | |
| Australasia | 6.89 | 4.65 | |
| Asia-4 Tigers | 7.26 | 6.40 | |
| Asia-ex 4 Tigers | 0.19 | 4.55 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.36 | Cat % 8.64 | Greater Europe | Fund % 53.86 | Cat % 56.68 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 10.34 | 7.55 | United Kingdom | 12.13 | 13.73 | Developed Markets | 99.37 |
| Central/Latin | 0.02 | 1.09 | W euro-ex UK | 40.77 | 42.09 | Emerging Markets | 0.63 |
| | | | Emrgng Europe | 0.40 | 0.10 | Not Available | 0.00 |
| | | | Africa | 0.56 | 0.76 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 1.91 | 1.91 | 44.77 | Healthcare |
| ⊕ ASML Holding NV | 1.75 | 3.66 | 35.90 | Technology |
| ⊕ Slcmt1142 | 1.46 | 5.12 | _ | - |
| Samsung Electronics Co Ltd | 1.22 | 6.34 | _ | Technology |
| ○ Nestle SA | 1.17 | 7.50 | - | Consumer Defensive |
| ⊕ Toyota Motor Corp | 1.06 | 8.56 | 28.85 | Consumer Cyclical |
| ⊕ AstraZeneca PLC | 1.02 | 9.58 | 21.15 | Healthcare |
| Shell PLC | 1.00 | 10.58 | 12.54 | Energy |
| ⊕ SAP SE | 0.96 | 11.54 | 35.88 | Technology |
| ○ Novartis AG Registered Shares | 0.95 | 12.49 | 17.52 | Healthcare |

Total Holdings 3989

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 85.51% lower than the Inflation-Protected Bond category average.

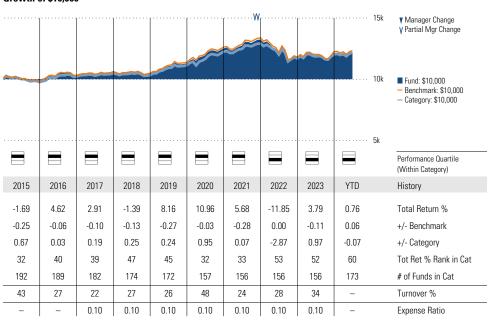
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

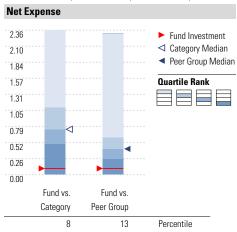
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000



Trailing Performance





| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

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Rank

| 3-Tear hisk wieures | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.10 | _ | -0.35 |
| Beta | 0.99 | _ | 0.99 |
| R-Squared | 99.73 | _ | 95.77 |
| Standard Deviation | 7.14 | 7.21 | 7.77 |
| Sharpe Ratio | -0.64 | -0.62 | -0.65 |
| Tracking Error | 0.38 | _ | 1.76 |
| Information Ratio | -0.22 | _ | -0.55 |
| Up Capture Ratio | 98.63 | _ | 96.99 |
| Down Capture Ratio | 99.63 | _ | 101.24 |
| | | | |

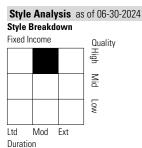
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.72 | 4.52 | 6.02 |
| Avg Eff Maturity | 7.20 | _ | 7.05 |

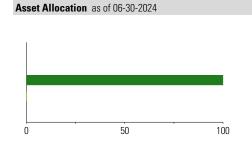


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Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.14 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 99.92 | 90.94 |
| Cash | 0.08 | 7.86 |
| Other | 0.00 | 1.06 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 99.87 | 0.00 | 25.98 |
| AA | 0.00 | 99.60 | 70.29 |
| A | 0.00 | 0.00 | 0.61 |
| BBB | 0.00 | 0.00 | 0.79 |
| BB | 0.00 | 0.00 | 0.09 |
| В | 0.00 | 0.00 | 0.01 |
| Below B | 0.00 | 0.00 | 0.09 |
| Not Rated | 0.13 | 0.40 | 2.14 |
| | | | |

| Sector Weighting as of 06-3 | 30-2024 | | | | | | |
|-----------------------------|---------|-------|-------|-------|-------------|------------------|--|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Average | |
| Government | 99.92 | _ | 85.55 | | | | |
| Treasury | 0.00 | _ | 0.38 | | | | |
| Inflation – Protected | 99.92 | _ | 78.67 | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.10 | | | | |
| Other Government Related | 0.00 | _ | 6.40 | | | | |
| Corporate | 0.00 | _ | 1.07 | [] | | | |
| Corporate Bond | 0.00 | _ | 1.06 | 0 | | | |
| Bank Loan | 0.00 | - | 0.00 | | | | |
| Convertible | 0.00 | _ | 0.00 | 0 | | | |
| Preferred | 0.00 | _ | 0.01 | Ó | | | |
| Securitized | 0.00 | - | 4.96 | 10 | | | |
| Agency MBS Pass-Through | 0.00 | _ | 2.59 | 10 | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | |
| Agency MBS CMO | 0.00 | _ | 0.27 | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.16 | | | | |
| Commercial MBS | 0.00 | _ | 0.12 | | | | |
| Asset-Backed | 0.00 | _ | 1.78 | [] | | | |
| Covered Bond | 0.00 | _ | 0.04 | 0 | | | |
| Municipal | 0.00 | _ | 0.00 | 0 | | | |
| Cash & Equivalents | 0.08 | - | 8.27 | | | | |
| Other | 0.00 | _ | 0.15 | 0 : : | | | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | _ | 4.13 | 4.13 | _ |
| ⊕ United States Treasury Notes | _ | 3.77 | 7.89 | _ |
| ① United States Treasury Notes | _ | 3.70 | 11.59 | _ |
| ⊖ United States Treasury Notes | _ | 3.56 | 15.15 | _ |
| ⇒ United States Treasury Notes | - | 3.55 | 18.70 | _ |
| ⊖ United States Treasury Notes | _ | 3.52 | 22.22 | _ |
| ⊕ United States Treasury Notes | _ | 3.37 | 25.59 | _ |
| United States Treasury Notes | _ | 3.30 | 28.89 | _ |
| ⊖ United States Treasury Notes | _ | 3.27 | 32.16 | _ |
| ⊕ United States Treasury Notes | _ | 3.25 | 35.41 | _ |

Total Holdings 50



Vanguard International Growth Adm VWILX

Growth of \$10,000

375

29

387

15

0.32

398

16

0.32

386

29

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.52 years.
- Net Expense: The fund's expense ratio of 0.31 is 69% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -0.54 1.84 43.16 -12.58 31.48 59.74 -0.74 -30.79 14.81 7.77 Total Return % 0.84 9.47 51.92 0.27 18.13 1.21 -12.00 -16.34 -3.43 2.43 +/- Benchmark 3.98 -1.49 12.29 1.50 3.65 34.26 -8.43 -5.50 -1.37 1.39 +/- Category 67 12 6 31 22 4 89 82 69 34 Tot Ret % Rank in Cat

446

25

0.32

443

15

0.34

426

14

0.31

431

of Funds in Cat

Turnover %

Expense Ratio

406

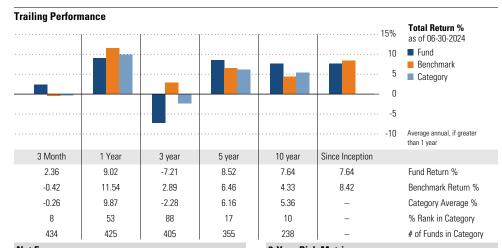
13

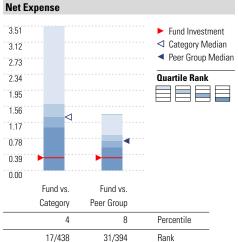
0.32

427

20

0.33

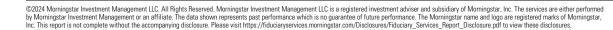




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -10.15 | _ | -5.34 |
| Beta | 1.23 | _ | 1.11 |
| R-Squared | 82.19 | _ | 87.65 |
| Standard Deviation | 23.03 | 16.94 | 20.16 |
| Sharpe Ratio | -0.36 | 0.05 | -0.19 |
| Tracking Error | 10.49 | _ | 7.45 |
| Information Ratio | -0.96 | _ | -0.71 |
| Up Capture Ratio | 95.75 | _ | 98.34 |
| Down Capture Ratio | 139.77 | _ | 121.76 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.18 | 16.00 | 22.62 |
| Price/Book Ratio | 3.73 | 1.83 | 3.54 |
| Geom Avg Mkt Cap \$B | 67.06 | 55.30 | 73.85 |
| ROE | 20.84 | 18.42 | 23.42 |
| | | | |





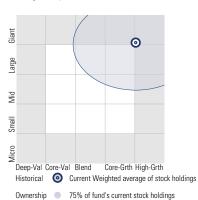
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

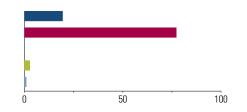
| 8 | 13 | 54 | Large |
|---|----|----|-------|
| 2 | 5 | 16 | Mid |
| 0 | 0 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 19.33 | 8.29 |
| Non-US Stocks | 77.19 | 89.24 |
| Bonds | 0.00 | 0.08 |
| Cash | 2.66 | 1.85 |
| Other | 0.82 | 0.54 |
| Total | 100.00 | 100.00 |

| Sec | ctor Weighting as of 06- | 30-2024 | | | |
|----------|--------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [Category Average |
| Դ | Cyclical | 29.11 | 38.97 | 32.75 | |
| A | Basic Materials | 0.57 | 6.63 | 6.44 | |
| A | Consumer Cyclical | 19.91 | 10.57 | 12.26 | |
| P | Financial Services | 8.63 | 19.59 | 13.59 | |
| 命 | Real Estate | 0.00 | 2.18 | 0.46 | |
| W | Sensitive | 51.31 | 35.95 | 46.85 | |
| | Communication Services | 7.79 | 4.57 | 3.83 | |
| • | Energy | 1.77 | 4.26 | 2.94 | |
| Ф | Industrials | 14.01 | 16.70 | 19.25 | |
| | Technology | 27.74 | 10.42 | 20.83 | , , , , , , , , , , , , , , , , , , , |
| → | Defensive | 19.57 | 25.09 | 20.40 | |
| Ħ | Consumer Defensive | 4.17 | 8.48 | 6.44 | |
| + | Healthcare | 14.82 | 13.69 | 13.42 | |
| • | Utilities | 0.58 | 2.92 | 0.54 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 |

World Regions % Equity 06-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 24.86 | 26.50 |
| Japan | 6.55 | 13.02 |
| Australasia | 1.27 | 1.56 |
| Asia-4 Tigers | 7.56 | 5.82 |
| Asia-ex 4 Tigers | 9.48 | 6.10 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 27.53 | Cat % 16.35 | Greater Europe | Fund % 47.60 | Cat % 57.15 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 20.81 | 13.74 | United Kingdom | 7.19 | 11.91 | Developed Markets | 83.80 |
| Central/Latin | 6.72 | 2.61 | W euro-ex UK | 40.02 | 44.73 | Emerging Markets | 16.20 |
| | | | Emrgng Europe | 0.00 | 0.03 | Not Available | 0.00 |
| | | | Africa | 0.39 | 0.48 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.92 | 4.92 | _ | Technology |
| | 4.46 | 9.38 | _ | Consumer Cyclical |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.31 | 13.69 | _ | Technology |
| Adyen NV | 3.85 | 17.55 | _ | Technology |
| | 3.81 | 21.36 | - | Communication Svc |
| NVIDIA Corp | 3.26 | 24.62 | _ | Technology |
| ⊖ Ferrari NV | 2.33 | 26.94 | _ | Consumer Cyclical |
| ⊕ Tencent Holdings Ltd | 2.31 | 29.25 | - | Communication Svc |
| Atlas Copco AB Class A | 2.29 | 31.54 | - | Industrials |
| | 2.18 | 33.72 | - | Healthcare |

Total Holdings 168

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.1 years.
- \times *Style:* The fund has landed in its primary style box Large Value 9.09 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

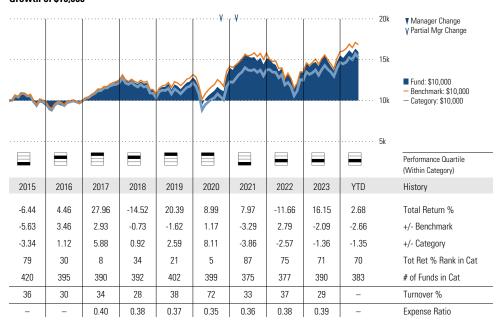
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

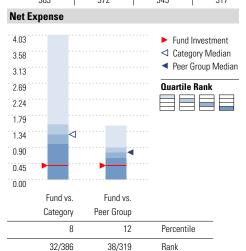
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.56 | _ | 1.13 |
| Beta | 0.97 | _ | 0.95 |
| R-Squared | 91.22 | _ | 87.73 |
| Standard Deviation | 17.24 | 16.94 | 17.27 |
| Sharpe Ratio | -0.05 | 0.05 | 0.11 |
| Tracking Error | 5.13 | _ | 6.16 |
| Information Ratio | -0.34 | _ | 0.16 |
| Up Capture Ratio | 90.19 | _ | 94.67 |
| Down Capture Ratio | 96.80 | _ | 90.40 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.83 | 16.00 | 12.06 |
| Price/Book Ratio | 1.75 | 1.83 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.66 | 55.30 | 38.71 |
| ROE | 16.74 | 18.42 | 13.91 |

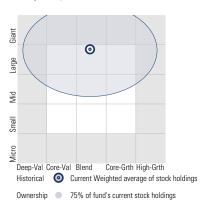


Vanguard International Value Inv VTRIX

Morningstar Index **Morningstar Category** Foreign Large Value MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

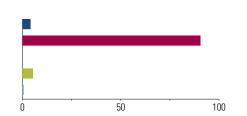
Equity

| 24 | 24 | 29 | Large |
|----|----|----|-------|
| 4 | 13 | 4 | Mid |
| 1 | 2 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.44 | 0.21 |
| Cash | 5.16 | 1.68 |
| Bonds | 0.00 | 0.13 |
| Non-US Stocks | 90.44 | 95.37 |
| US Stocks | 3.97 | 2.61 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Bench | nmark | Cateo | jory Ave | erage | | _ | |
|----------|------------------------|-------|-------|-------|-----|---|------------|-------|-------|----------|-------|----|----|----|
| Ն | Cyclical | 44.19 | 38.97 | 42.96 | | | | | | | | | | |
| A. | Basic Materials | 10.19 | 6.63 | 8.25 | | | | | | | | | | |
| 4 | Consumer Cyclical | 15.44 | 10.57 | 10.29 | | | | | | | | | | |
| ê | Financial Services | 17.83 | 19.59 | 23.29 | | | | | • 1 | | | | | |
| ŧ | Real Estate | 0.73 | 2.18 | 1.13 | ■[] | | | | | | | | | |
| M | Sensitive | 40.34 | 35.95 | 36.19 | | | | | | | | | | |
| | Communication Services | 4.26 | 4.57 | 5.00 | | | | | | | | | | |
| 8 | Energy | 4.62 | 4.26 | 8.54 | | | | | | | | | | |
| ¢ | Industrials | 20.19 | 16.70 | 15.08 | | | | | | | | | | |
| | Technology | 11.27 | 10.42 | 7.57 | | | | | | Ė | | | | |
| → | Defensive | 15.47 | 25.09 | 20.84 | | | | | | : | | | | |
| | Consumer Defensive | 5.68 | 8.48 | 8.07 | | | | | | | | | | |
| ٠ | Healthcare | 8.74 | 13.69 | 9.18 | | | — [| * | | | | | | |
| • | Utilities | 1.05 | 2.92 | 3.59 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 06-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 36.65 | 29.51 |
| Japan | 12.38 | 16.78 |
| Australasia | 1.02 | 3.09 |
| Asia-4 Tigers | 10.66 | 6.91 |
| Asia-ex 4 Tigers | 12.59 | 2.73 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 12.10 | Cat % 8.17 | Greater Europe | Fund % 51.25 | Cat % 62.29 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------------|-----------------|----------------|-----------------------------------|---------------|
| North America | 6.95 | 7.19 | United Kingdom | 16.09 | 18.50 | Developed Markets | 81.96 |
| Central/Latin | 5.15 | 0.98 | W euro-ex UK Emrgng Europe | 34.86 0.00 | 43.00 0.16 | Emerging Markets Not Available | 18.04 0.00 |
| | | | Africa | 0.30 | 0.63 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Mktliq 12/31/2049 | 3.85 | 3.85 | _ | _ |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.98 | 5.82 | _ | Technology |
| | 1.83 | 7.66 | _ | Industrials |
| ⊕ Tencent Holdings Ltd | 1.77 | 9.43 | _ | Communication Svc |
| | 1.45 | 10.88 | _ | Industrials |
| ⊕ Roche Holding AG | 1.32 | 12.20 | _ | Healthcare |
| | 1.32 | 13.51 | - | Consumer Cyclical |
| ⊕ BP PLC | 1.25 | 14.77 | _ | Energy |
| → RELX PLC | 1.13 | 15.90 | _ | Industrials |
| SAP SE | 1.08 | 16.98 | - | Technology |

Total Holdings 262

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Allocation

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 86.96% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

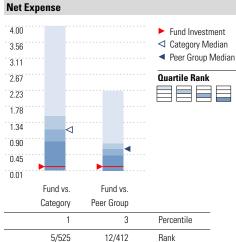
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated | | |
|-----------------------|--------|------------|--|--|
| Sustainability Rating | 3 | 05-31-2024 | | |
| ESG Commitment | 1-Low | 07-19-2023 | | |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 15k ■ Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2017 2015 2016 2018 2019 2020 2021 2022 2023 YTD History -0.17 5.96 10.92 -2.95 15.68 11.51 6.05 -14.99 12.48 3.63 Total Return % -0.62 0.19 0.41 -0.54 -0.21 0.00 -1.14 -0.93 -0.56 -1.03 +/- Benchmark 2.15 -0.66 1.06 2.09 0.87 2.65 -2.19 -1.68 2.05 -0.42 +/- Category 54 36 27 Tot Ret % Rank in Cat 12 30 14 85 78 11 55 562 534 515 529 514 481 487 487 484 524 # of Funds in Cat 16 9 6 11 9 23 5 21 4 Turnover % Expense Ratio

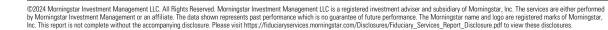




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.15 | _ | -0.69 |
| Beta | 1.03 | _ | 0.96 |
| R-Squared | 99.44 | _ | 94.22 |
| Standard Deviation | 10.30 | 10.02 | 9.97 |
| Sharpe Ratio | -0.25 | -0.14 | -0.23 |
| Tracking Error | 0.81 | _ | 2.39 |
| Information Ratio | -1.40 | _ | -0.50 |
| Up Capture Ratio | 98.30 | _ | 95.25 |
| Down Capture Ratio | 106.35 | - | 100.38 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.96 | 21.82 | 21.89 |
| Price/Book Ratio | 2.57 | 3.04 | 3.11 |
| Avg Eff Duration | 6.44 | _ | 4.84 |
| | | | |





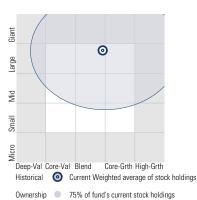
Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

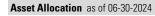
Morningstar Category Moderately Conservative **Morningstar Index**

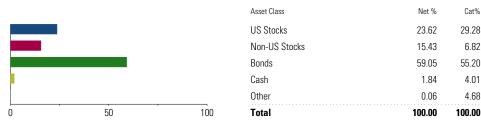
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 06-30-2024

Morningstar Style Box™





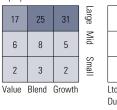


Allocation

| | Fund | Bmark | Cat | Fund | ▼ Bend | chmark | ([] Ca | ategory | Avera | ge |
|------------------------|-------|-------|-------|------|--------|--------|---------|---------|-------|----|
| Cyclical | 33.47 | 31.25 | 31.95 | | | | | | | |
| Basic Materials | 4.44 | 3.70 | 3.31 | | | | | | | |
| Consumer Cyclical | 10.47 | 10.48 | 9.07 | | | | | | | |
| Financial Services | 15.74 | 14.46 | 14.07 | | | | | | | |
| Real Estate | 2.82 | 2.61 | 5.50 | | | | | | | |
| Sensitive | 46.90 | 49.13 | 46.04 | | | | | | | |
| Communication Services | 7.24 | 7.72 | 6.79 | | 1 | | | | | |
| Energy | 4.62 | 4.27 | 5.45 | | | | | | | |
| Industrials | 11.68 | 10.66 | 10.75 | | | | | | | |
| Technology | 23.36 | 26.48 | 23.05 | | | | | | | |
| Defensive | 19.62 | 19.62 | 22.01 | | | | | | | |
| Consumer Defensive | 6.11 | 5.96 | 6.40 | | | | | | | |
| Healthcare | 10.81 | 11.18 | 12.16 | | | | | | | |
| Utilities | 2.70 | 2.48 | 3.45 | | | | | | | |

Style Breakdown

| Equity | | | |
|--------|----|----|---|
| 17 | 25 | 31 | c |
| 6 | 8 | 5 | |
| 2 | 3 | 2 | |





| Weight % | | | | | | |
|----------|-------|-------|------|--|--|--|
| >50 | 25-50 | 10-25 | 0-10 | | | |

| Top 6 Holdings as of 06-30-2024 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Vanguard Total Bond Market II ldx Inv | _ | 41.79 | 41.79 | _ | _ |
| ─ Vanguard Total Stock Mkt Idx Inv | - | 23.70 | 65.48 | _ | - |
| ⊕ Vanguard Total Intl Bd II ldx Investor | - | 17.90 | 83.38 | _ | _ |
| ⊕ Vanguard Total Intl Stock Index Inv | - | 15.80 | 99.18 | _ | _ |
| ⊕ Mktliq 12/31/2049 | - | 0.81 | 99.99 | _ | _ |
| ⊕ Us Dollar | _ | 0.01 | 100.00 | _ | _ |

Total Holdings 6



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

❷ Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management*: The fund's management team has been in place for less than three years.

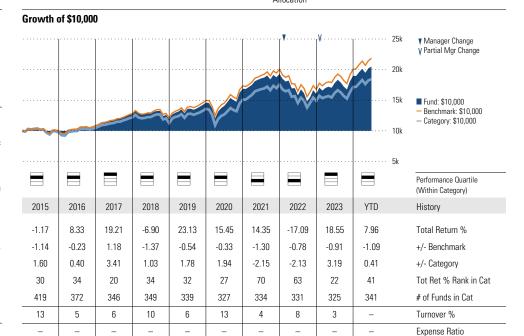
Net Expense: The fund's expense ratio of 0.14 is
 85.57% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |





| Net Expe | ense | | |
|----------|-----------|------------|---------------------------------------|
| 5.91 | | | ► Fund Investment |
| 5.25 | | | Category Median |
| 4.60 | | | Peer Group Median |
| 3.94 | | | Quartile Rank |
| 3.28 | | | |
| 2.63 | | | |
| 1.97 | | | |
| 1.31 | □ □ □ □ □ | | |
| 0.66 | | ••••• | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 1 | 4 | Percentile |
| | 4/350 | 12/303 | Rank |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.37 | - | -1.33 |
| Beta | 1.03 | - | 0.98 |
| R-Squared | 99.33 | - | 94.68 |
| Standard Deviation | 14.69 | 14.28 | 14.48 |
| Sharpe Ratio | 0.07 | 0.16 | 0.05 |
| Tracking Error | 1.26 | _ | 3.00 |
| Information Ratio | -1.06 | - | -0.70 |
| Up Capture Ratio | 99.07 | - | 95.96 |
| Down Capture Ratio | 105.60 | _ | 102.71 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.03 | 22.00 | 21.66 |
| Price/Book Ratio | 2.58 | 3.09 | 3.09 |
| Avg Eff Duration | 6.44 | - | 5.14 |
| 3 | | | |





Vanguard LifeStrategy Growth Inv VASGX

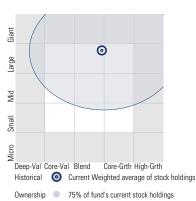
Morningstar Category Moderately Aggressive **Morningstar Index**

Allocation

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 06-30-2024

Morningstar Style Box™



Large

Mid

Fixed Income

Mod

Quality

High

Mid

Low

Style Breakdown

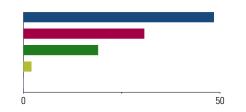
Equity 17 31 5 6 8



Value

Blend Growth Ltd Duration Weight % >50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.05 | 5.32 |
| Cash | 1.96 | 2.67 |
| Bonds | 18.92 | 14.71 |
| Non-US Stocks | 30.67 | 18.05 |
| US Stocks | 48.39 | 59.24 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Bend | hmark | : [] Ca | ategory | Averag | ge | | |
|----------|------------------------|-------|-------|-------|-----|---|--------|-------|------------|------------|--------|----|--|---|
| U. | Cyclical | 33.38 | 31.04 | 31.34 | | | | | | | | | | |
| â. | Basic Materials | 4.40 | 3.62 | 3.84 | | Ó | | | | | | | | |
| A | Consumer Cyclical | 10.47 | 10.49 | 9.95 | | | | | | | | | | |
| ê | Financial Services | 15.68 | 14.33 | 14.36 | | | | | | | | | | |
| æ | Real Estate | 2.83 | 2.60 | 3.19 | | 0 | | | | | | | | _ |
| W | Sensitive | 46.98 | 49.41 | 47.91 | | | | | | | | | | [|
| | Communication Services | 7.26 | 7.81 | 7.31 | | |] | | | | | | | |
| ð | Energy | 4.60 | 4.23 | 4.90 | | | | | | | | | | |
| ¢ | Industrials | 11.64 | 10.52 | 12.03 | | | | | | | | | | |
| | Technology | 23.48 | 26.85 | 23.67 | | | | | | =] | | | | |
| → | Defensive | 19.65 | 19.55 | 20.76 | | | | | = [| | | | | |
| = | Consumer Defensive | 6.11 | 5.92 | 6.02 | | | | | | | | | | |
| ٠ | Healthcare | 10.84 | 11.17 | 12.19 | | | | | | | | | | |
| • | Utilities | 2.70 | 2.46 | 2.55 | | | | | | | | | | |

Top 6 Holdings as of 06-30-2024 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector Vanguard Total Stock Mkt Idx Inv 48.56 48.56 ① Vanguard Total Intl Stock Index Inv 31.41 79.96 Vanguard Total Bond Market II ldx Inv 13.31 93.27 ① Vanguard Total Intl Bd II ldx Investor 5.81 99.08 ⊕ Mktliq 12/31/2049 0.91 99.99 0.01 Us Dollar 100.00

Total Holdings 6



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Conservative Allocation category average.

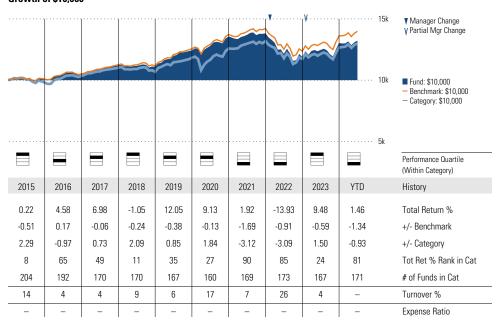
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

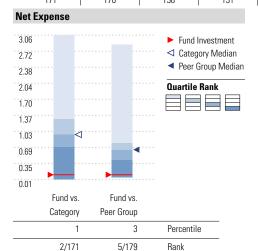
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year RISK Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.24 | - | -0.43 |
| Beta | 1.02 | - | 0.96 |
| R-Squared | 99.06 | - | 93.65 |
| Standard Deviation | 8.34 | 8.17 | 8.15 |
| Sharpe Ratio | -0.52 | -0.37 | -0.44 |
| Tracking Error | 0.82 | - | 2.19 |
| Information Ratio | -1.52 | - | -0.33 |
| Up Capture Ratio | 93.85 | - | 95.81 |
| Down Capture Ratio | 104.86 | - | 99.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.89 | 22.07 | 22.47 |
| Price/Book Ratio | 2.55 | 3.11 | 3.25 |
| Avg Eff Duration | 6.45 | _ | 4.99 |
| | | | |



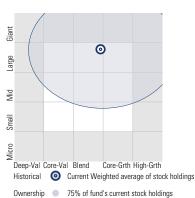
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Asset Class Net % Cat% US Stocks 11.50 15.02 Non-US Stocks 7.73 3.61 Bonds 78.91 67.54 Cash 1.79 9.27 Other 0.07 4.56 50 100 Total 100.00 100.00

Style Breakdown

| Equity | | | | Fixed I | ncome | | Quality |
|--------|-------|--------|-------|---------------|-----------|-----|---------|
| 17 | 25 | 31 | Large | | | | High |
| 6 | 8 | 5 | Mid | | | | Mid |
| 2 | 3 | 2 | Small | | | | Low |
| Value | Blend | Growth | | Ltd Durati | Mod on | Ext | _ |



Weight % >50 25-50 10-25 0-10

| Sec | ctor Weighting as of 06-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| _Մ | Cyclical | 33.55 | 30.99 | 31.10 | |
| A | Basic Materials | 4.48 | 3.61 | 3.27 | |
| A | Consumer Cyclical | 10.47 | 10.48 | 9.55 | |
| , | Financial Services | 15.79 | 14.30 | 14.02 | |
| fi | Real Estate | 2.81 | 2.60 | 4.26 | |
| W | Sensitive | 46.79 | 49.39 | 47.40 | |
| d | Communication Services | 7.19 | 7.79 | 7.36 | |
| • | Energy | 4.64 | 4.23 | 4.53 | |
| Ф | Industrials | 11.72 | 10.52 | 10.58 | |
| | Technology | 23.24 | 26.85 | 24.93 | |
| → | Defensive | 19.65 | 19.62 | 21.49 | |
| Ħ | Consumer Defensive | 6.15 | 5.94 | 6.98 | |
| + | Healthcare | 10.79 | 11.22 | 11.78 | |
| • | Utilities | 2.71 | 2.46 | 2.73 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Top 6 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Vanguard Total Bond Market II Idx Inv | _ | 55.78 | 55.78 | _ | _ |
| ○ Vanguard Total Intl Bd II Idx Investor | _ | 23.97 | 79.75 | _ | - |
| ○ Vanguard Total Stock Mkt Idx Inv | _ | 11.53 | 91.28 | - | - |
| Vanguard Total Intl Stock Index Inv | _ | 7.93 | 99.21 | - | - |
| ① Mktliq 12/31/2049 | - | 0.79 | 100.00 | - | - |
| ⊖ Us Dollar | - | 0.00 | 100.00 | _ | _ |

Asset Allocation as of 06-30-2024

Total Holdings 6



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.13% lower than the Moderate Allocation category average.

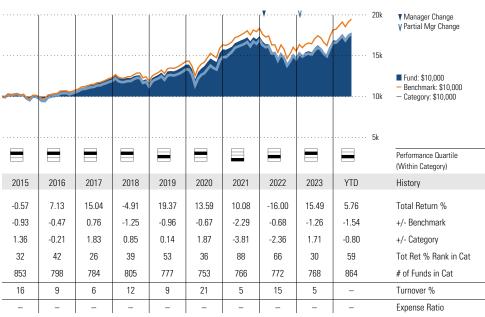
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000





| Net Exp | ense | | |
|----------------|----------|------------|---------------------------------------|
| 6.87 | | | ► Fund Investment |
| 6.11 | | | Category Median |
| 5.34 | | | Peer Group Median |
| 4.58 | | | Quartile Rank |
| 3.82 | | | |
| 3.05 | | | |
| 2.29 | | | |
| 1.53 | | | |
| 0.76 | | ····· | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 2 | 4 | Percentile |
| | 10/872 | 27/685 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -1.63 | - | -0.68 |
| Beta | 1.00 | - | 0.98 |
| R-Squared | 98.96 | - | 94.43 |
| Standard Deviation | 12.46 | 12.35 | 12.42 |
| Sharpe Ratio | -0.06 | 0.07 | 0.00 |
| Tracking Error | 1.27 | - | 2.75 |
| Information Ratio | -1.31 | - | -0.40 |
| Up Capture Ratio | 95.11 | - | 96.78 |
| Down Capture Ratio | 103.98 | - | 100.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.00 | 22.77 | 22.57 |
| Price/Book Ratio | 2.58 | 3.31 | 3.44 |
| Avg Eff Duration | 6.45 | _ | 4.92 |
| | | | |



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Moderate Allocation

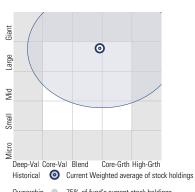
Asset Class

Morningstar US Mod Tgt Alloc NR USD

Net %

Style Analysis as of 06-30-2024

Morningstar Style Box™





Ownership 75% of fund's current stock holdings

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.06 | 3.43 |
| Cash | 1.79 | 2.74 |
| Bonds | 39.05 | 34.83 |
| Non-US Stocks | 23.08 | 9.98 |
| US Stocks | 36.02 | 49.02 |
| | | |

| quity | 3reakd | OVVII | | Fixed | Income | | Quality |
|-------|--------|--------|-------|--------------|--------|-----|---------|
| 17 | 25 | 31 | Large | | | | High |
| 6 | 8 | 5 | Mid | | | | Mid |
| 2 | 3 | 2 | Small | | | | Low |
| alue | Blend | Growth | | Ltd Durat | Mod | Ext | |

| | | Fund | Bmark | Cat | Fund | | ▼ Be | nchm | ark [| Cate | ory A | verage |) | | |
|---|------------------------|-------|-------|-------|------|---|------|------|-------|----------|-------|--------|---|--|--|
| ŀ | Cyclical | 33.38 | 30.18 | 30.33 | | | | | | | | | | | |
| | Basic Materials | 4.41 | 3.30 | 3.46 | | | | | | | | | | | |
| , | Consumer Cyclical | 10.46 | 10.47 | 10.02 | | | | | | | | | | | |
| ì | Financial Services | 15.70 | 13.82 | 14.48 | | | | | | | | | | | |
| ì | Real Estate | 2.81 | 2.59 | 2.37 | | | | | | | | | | | |
| 7 | Sensitive | 46.96 | 50.25 | 48.09 | | | | | | | | | | | |
| | Communication Services | 7.26 | 8.04 | 7.86 | | _ | | | | | | | | | |
|) | Energy | 4.61 | 4.13 | 4.68 | | | | | | | | | | | |
| ŀ | Industrials | 11.65 | 10.11 | 10.83 | | | | | | | | | | | |
| 3 | Technology | 23.44 | 27.97 | 24.72 | | | | | | I | ' | | | | |
| + | Defensive | 19.66 | 19.57 | 21.58 | | | | | | | | | | | |
| Ę | Consumer Defensive | 6.12 | 5.83 | 5.66 | | | | | | | | | | | |
| ř | Healthcare | 10.84 | 11.32 | 13.05 | _ | | i ' | | | | | | | | |
| 1 | Utilities | 2.70 | 2.42 | 2.87 | | | | | | | | | | | |

| Top 6 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | _ | 36.14 | 36.14 | _ | _ |
| ◆ Vanguard Total Bond Market II Idx Inv | - | 27.62 | 63.76 | _ | - |
| ⊕ Vanguard Total Intl Stock Index Inv | - | 23.64 | 87.39 | _ | - |
| | - | 11.85 | 99.25 | _ | - |
| ⊕ Mktliq 12/31/2049 | - | 0.75 | 99.99 | - | - |
| ① Us Dollar | - | 0.01 | 100.00 | - | _ |

Total Holdings 6



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 92.63% lower than the Mid-Cap Value category average.

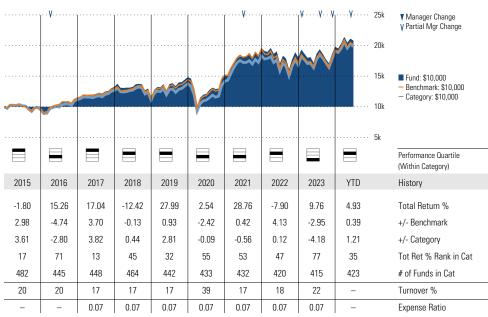
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, wellestablished process of running index funds at Vanguard means that such changes are not concerning

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense 3.14 Fund Investment Category Median 2.79 Peer Group Median 2.44 2.09 Quartile Rank 1.74 1.40 1.05 0.70 U UU Fund vs Fund vs Peer Group Category 3 Percentile

| | 10/430 | 2/41 | Rank | |
|------------|-------------------|-----------------|----------------|---------------|
| Peer group | is a subset of th | e category an | d includes fun | ds with the |
| same man | agement style (a | ctive vs. passi | ve) and simila | r share class |
| characteri | stics. | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.08 | _ | 1.43 |
| Beta | 0.94 | _ | 0.94 |
| R-Squared | 98.63 | _ | 94.50 |
| Standard Deviation | 18.56 | 19.56 | 18.98 |
| Sharpe Ratio | 0.15 | 0.11 | 0.17 |
| Tracking Error | 2.45 | _ | 4.66 |
| Information Ratio | 0.40 | _ | 0.29 |
| Up Capture Ratio | 96.55 | _ | 95.14 |
| Down Capture Ratio | 92.87 | _ | 90.33 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.81 | 18.30 | 15.59 |
| Price/Book Ratio | 2.23 | 2.22 | 1.87 |
| Geom Avg Mkt Cap \$B | 27.91 | 19.76 | 14.99 |
| ROE | 17.29 | 14.51 | 13.17 |



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

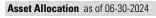
Equity

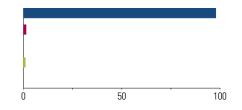
| Lquity | | | |
|--------|----|---|-------|
| 0 | 1 | 1 | Large |
| 41 | 52 | 5 | Mid |
| 0 | 0 | 0 | Small |

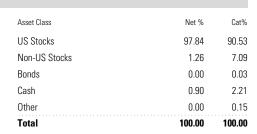
Value Blend Growth

Weight %

>50 25-50 10-25 0-10







| | | Fund | Bmark | Cat | Fund | i v | Bench | mark | Categ | gory Ave | erage | | | |
|----------|------------------------|-------|-------|-------|------|-------|-------|-------|-------|----------|-------|---|----------|---|
| ŀ | Cyclical | 40.70 | 42.46 | 40.01 | | | | | | | | | O | 1 |
| ė. | Basic Materials | 7.98 | 5.71 | 5.56 | | | | | | | | | | |
| A | Consumer Cyclical | 6.72 | 10.03 | 11.16 | | | [| | | | | | | |
| æ | Financial Services | 17.68 | 16.41 | 17.65 | | | | . · · | 0 | | | | | |
| f | Real Estate | 8.32 | 10.31 | 5.64 | | | • ' | | | | | | | |
| M | Sensitive | 31.81 | 40.61 | 36.44 | | | | | | | | [| | |
| | Communication Services | 2.40 | 3.14 | 2.80 | |] | | | | | | | | |
| ð | Energy | 4.13 | 5.65 | 6.22 | | | | | | | | | | |
| Ģ | Industrials | 15.15 | 19.46 | 16.93 | | | 1 | | * | | | | | |
| | Technology | 10.13 | 12.36 | 10.49 | | | | ١ . | | | | | | |
| - | Defensive | 27.49 | 16.93 | 23.55 | | _ | • | | | | | | | |
| - | Consumer Defensive | 7.52 | 3.29 | 6.86 | | | | | | | | | | |
| ٠ | Healthcare | 7.59 | 6.19 | 9.60 | | - ' ' | I [| | | | | | | |
| • | Utilities | 12.38 | 7.45 | 7.09 | | | 1 | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 1.38 | 1.38 | 15.84 | Financial Services |
| ○ Carrier Global Corp Ordinary Shares | 1.32 | 2.70 | 10.46 | Industrials |
| PACCAR Inc | 1.31 | 4.01 | 6.00 | Industrials |
| Digital Realty Trust Inc | 1.20 | 5.21 | 14.79 | Real Estate |
| ○ Newmont Corp | 1.18 | 6.38 | 2.37 | Basic Materials |
| ○ ONEOK Inc | 1.16 | 7.54 | 18.95 | Energy |
| ⇒ PG&E Corp | 1.11 | 8.65 | -3.05 | Utilities |
| ⊕ United Rentals Inc | 1.05 | 9.70 | 13.35 | Industrials |
| ⊖ L3Harris Technologies Inc | 1.04 | 10.74 | 7.73 | Industrials |
| | 1.03 | 11.78 | 13.21 | Financial Services |
| | 1.03 | 12.80 | 15.37 | Financial Services |
| → Prudential Financial Inc | 1.02 | 13.83 | 15.50 | Financial Services |
| ⇒ Fidelity National Information Services Inc | 1.02 | 14.85 | 26.65 | Technology |
| D.R. Horton Inc | 1.02 | 15.87 | -6.88 | Consumer Cyclical |
| → Ferguson PLC | 0.95 | 16.82 | 1.12 | Industrials |

Total Holdings 194



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.15 years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Real Estate category average.

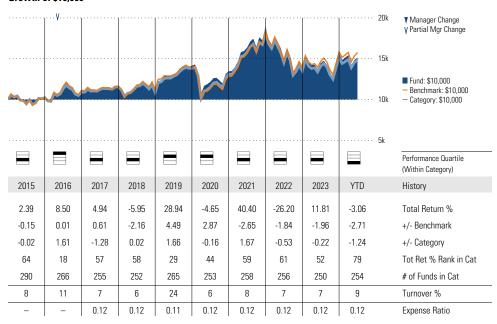
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

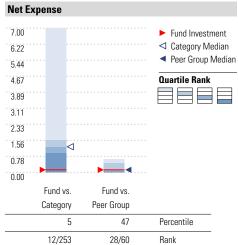
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.90 4.75 -2.55 2.96 5.30 8.77 Fund Return % 0.01 7.52 0.26 3.87 5.73 8.88 Benchmark Return % -2.18 5 40 5.06 -0.80 2 87 Category Average % 77 66 77 55 50 % Rank in Category 255 251 238 218 157 # of Funds in Category



| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.77 | _ | -2.12 |
| Beta | 1.02 | _ | 0.97 |
| R-Squared | 98.73 | _ | 94.73 |
| Standard Deviation | 21.93 | 21.28 | 21.19 |
| Sharpe Ratio | -0.17 | -0.04 | -0.15 |
| Tracking Error | 2.52 | _ | 4.07 |
| Information Ratio | -1.12 | _ | -0.62 |
| Up Capture Ratio | 97.66 | _ | 93.36 |
| Down Capture Ratio | 106.42 | _ | 100.25 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 31.75 | 38.46 | 30.15 |
| Price/Book Ratio | 2.27 | 2.42 | 2.40 |
| Geom Avg Mkt Cap \$B | 23.18 | 9.35 | 33.93 |
| ROE | 14.09 | 9.56 | 17.74 |
| | | | |



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 0 | 15 | 10 | Large |
|----|----|----|-------|
| 11 | 40 | 4 | Mid |
| 6 | 15 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Ве | nchm | ark | [] (| Cate | gory | Αv | erag | е | | |
|----------|------------------------|-------|-------|-------|------|---|----|------|-----|------|------|------|----|------|---|--|--|
| ٠ | Cyclical | 99.25 | 99.13 | 99.13 | | | | | | | | | | | | | |
| à. | Basic Materials | 0.00 | 0.00 | 0.34 | | | | | | | | | | | | | |
| • | Consumer Cyclical | 0.00 | 0.13 | 1.76 | | | | | | | | | | | | | |
| | Financial Services | 0.00 | 0.00 | 0.43 | | | | | | | | | | | | | |
| à | Real Estate | 99.25 | 99.00 | 96.60 | | | | | | | | | | | | | |
| NF | Sensitive | 0.75 | 0.87 | 0.73 | 0 | | | | | | | | | | | | |
| | Communication Services | 0.72 | 0.00 | 0.21 | į | | | | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.07 | | | | | | | | | | | | | |
| } | Industrials | 0.03 | 0.87 | 0.21 | | | | | | | | | | | | | |
| 2 | Technology | 0.00 | 0.00 | 0.24 | İ | | | | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.16 | İ | | | | | | | | | | | | |
| 7 | Consumer Defensive | 0.00 | 0.00 | 0.06 | | | | | | | | | | | | | |
| | Healthcare | 0.00 | 0.00 | 0.05 | 1 | | | | | | | | | | | | |
| 1 | Utilities | 0.00 | 0.00 | 0.05 | ĺ | | | | | | | | | | | | |

Top 15 Holdings as of 06-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Vanguard Real Estate II Index 13.43 13.43 Prologis Inc 6.74 20.17 -14.31 Real Estate American Tower Corp 5.89 26.06 -8.46 Real Estate Equinix Inc 4.53 30.59 -5.00 Real Estate Welltower Inc 34.35 16.97 Real Estate 3.76 ① Simon Property Group Inc 3.21 37.56 9.19 Real Estate Digital Realty Trust Inc 3.08 40.64 14.79 Real Estate ① Realty Income Corp 2.95 43.59 -5.77 Real Estate Public Storage 2.95 46.54 -3.72 Real Estate ① Crown Castle Inc 2.75 49.29 -12.47 Real Estate **①** Extra Space Storage Inc 2.13 51.42 -1.05 Real Estate CoStar Group Inc 1.96 53.39 -15.16 Real Estate AvalonBay Communities Inc 1.91 55.29 12.32 Real Estate VICI Properties Inc Ordinary Shares 1.78 57.07 -7.56 Real Estate CBRE Group Inc Class A 1.77 58.84 -4.28 Real Estate

Total Holdings 158



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

36

533

16

61

501

18

20

506

19

0.07

16

517

18

0.07

35

513

19

0.07

32

490

26

0.07

Morningstar Category

Small Value

Morningstar Index

Small Value Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.18 years.
- Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -4.65 24.78 11.80 -12.23 22.76 5.85 28.09 -9.31 15.99 2.47 Total Return % -6.96 5.17 2.82 3.96 0.63 0.37 1.22 -0.18 1.34 3.32 +/- Benchmark 1.83 2.06 -1.21 3.26 3.23 1.33 -3.48 0.85 -0.87 1.94 +/- Category

68

490

16

0.07

37

500

13

0.07

57

498

16

0.07

24

512

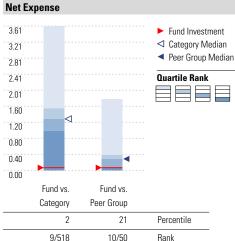
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.23 | - | 3.25 |
| Beta | 0.93 | _ | 0.93 |
| R-Squared | 96.96 | - | 93.57 |
| Standard Deviation | 20.63 | 21.93 | 20.96 |
| Sharpe Ratio | 0.12 | -0.07 | 0.07 |
| Tracking Error | 3.94 | - | 5.43 |
| Information Ratio | 1.12 | - | 0.65 |
| Up Capture Ratio | 100.57 | - | 97.14 |
| Down Capture Ratio | 87.51 | _ | 87.41 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.22 | 12.54 | 14.15 |
| Price/Book Ratio | 1.73 | 1.29 | 1.57 |
| Geom Avg Mkt Cap \$B | 6.06 | 2.18 | 4.55 |
| ROE | 13.42 | 5.61 | 12.76 |



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™





50

Asset Allocation as of 06-30-2024

Asset Class Net % Cat% **US Stocks** 97.02 92.73 Non-US Stocks 1.44 3.77 Bonds 0.00 0.05 Cash 1.53 3.30 0.00 Other 0.17 Total 100.00 100.00

Style Breakdown

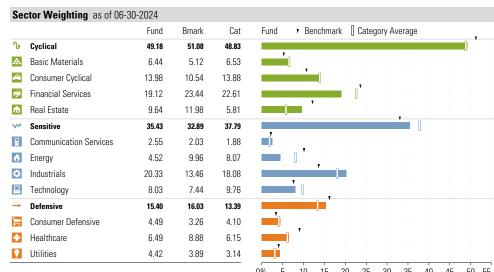
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

| Name | % Net Asset | Cumulative % | YTD Return % | Marningstor Costor |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | FID heturn % | Morningstar Sector |
| ⊕ Slcmt1142 | 1.12 | 1.12 | _ | _ |
| ⇒ Booz Allen Hamilton Holding Corp Class A | 0.63 | 1.75 | 21.12 | Industrials |
| ○ Carlisle Companies Inc | 0.61 | 2.37 | 30.24 | Industrials |
| ⇒ First Citizens BancShares Inc Class A | 0.58 | 2.95 | 18.88 | Financial Services |
| ∋ EMCOR Group Inc | 0.55 | 3.49 | 69.67 | Industrials |
| → Builders FirstSource Inc | 0.54 | 4.03 | -17.09 | Industrials |
| ⇒ Reliance Inc | 0.52 | 4.56 | 2.90 | Basic Materials |
| | 0.52 | 5.08 | 2.04 | Utilities |
| ⇒ NRG Energy Inc | 0.52 | 5.59 | 52.18 | Utilities |
| | 0.49 | 6.08 | -6.72 | Industrials |
| → Bunge Global SA | 0.48 | 6.56 | 7.10 | Consumer Defensive |
| Owens-Corning Inc | 0.48 | 7.04 | 18.01 | Industrials |
| → Williams-Sonoma Inc | 0.46 | 7.50 | 40.95 | Consumer Cyclical |
| ⊕ Mktliq 12/31/2049 | 0.46 | 7.96 | _ | _ |
| United Therapeutics Corp | 0.45 | 8.41 | 44.87 | Healthcare |

Total Holdings 851



Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 6.22 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 75.61% lower than the Ultrashort Bond category average.

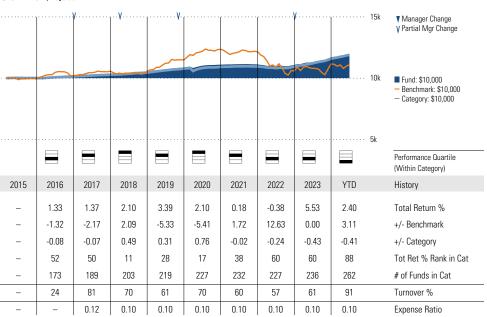
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

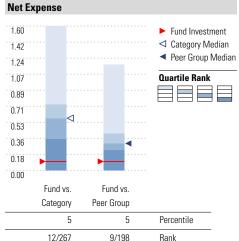
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000







| 3-Year hisk wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.76 | - | 3.02 |
| Beta | 0.12 | - | 0.09 |
| R-Squared | 56.67 | - | 30.02 |
| Standard Deviation | 1.18 | 7.43 | 1.26 |
| Sharpe Ratio | -1.14 | -0.85 | -0.91 |
| Tracking Error | 6.59 | - | 6.84 |
| Information Ratio | 0.83 | - | 0.85 |
| Up Capture Ratio | 22.64 | - | 20.02 |
| Down Capture Ratio | -3.79 | - | -8.65 |
| | | | |

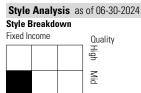
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.96 | 4.43 | 1.15 |
| Avg Eff Maturity | 1.20 | _ | 2.02 |



Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

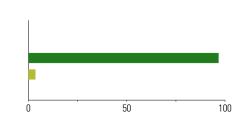
Morningstar Index Bloomberg US Agg Bond TR USD



Mod Ext

Duration

Low



Asset Allocation as of 06-30-2024

| Other Total | 0.00 100.00 | 0.20 100.00 |
|---------------|-----------------------|-----------------------|
| Cash | 3.39 | 29.70 |
| Bonds | 96.62 | 66.70 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 3.39 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 29.84 | 3.53 | 43.28 |
| AA | 4.79 | 74.59 | 10.29 |
| A | 35.00 | 10.82 | 13.82 |
| BBB | 28.96 | 8.32 | 14.86 |
| BB | 0.19 | 0.28 | 2.19 |
| В | 0.00 | 0.00 | 2.14 |
| Below B | 0.27 | 0.00 | 0.60 |
| Not Rated | 0.94 | 2.46 | 12.82 |
| | | | |

| Sector Weighting as of 06- | | | | | | | | | - | | | | | | | |
|----------------------------|-------|-------|-------|------|---|-----|-------|------|----|-------|--------|-----|----|----|----|--|
| | Fund | Bmark | Cat | Fund | | ▼ B | enchn | nark | Ca | tegor | y Aver | age | | | | |
| Government | 12.07 | - | 22.40 | | | | | [| | | | | | | | |
| Treasury | 8.56 | _ | 19.73 | | | | | | | | | | | | | |
| Inflation - Protected | 3.51 | _ | 0.13 | | | | | | | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.58 | | | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 1.96 | | | | | | | | | | | | | |
| Corporate | 58.90 | _ | 37.16 | | | | | | | | | | | | | |
| Corporate Bond | 58.90 | - | 36.83 | | | | | | | | | | | | | |
| Bank Loan | 0.00 | - | 0.22 | | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | ĺ | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.11 | ĺ | | | | | | | | | | | | |
| Securitized | 25.37 | - | 18.54 | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 2.00 | | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.22 | | | | | | | | | | | | | |
| Agency MBS CMO | 0.73 | - | 0.79 | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.05 | _ | 0.21 | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 0.50 | | | | | | | | | | | | | |
| Asset-Backed | 24.59 | _ | 14.82 | | | | j | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Municipal | 0.00 | _ | 0.59 | | | | | | | | | | | | | |
| Cash & Equivalents | 3.64 | _ | 21.25 | | | | | | | | | | | | | |
| Other | 0.00 | _ | 0.03 | | | | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| United States Treasury Bills | _ | 8.21 | 8.21 | _ |
| ⊕ United States Treasury Notes | _ | 3.52 | 11.72 | _ |
| → Mktliq 12/31/2049 | _ | 1.20 | 12.92 | _ |
| Bank of Nova Scotia | _ | 0.99 | 13.91 | _ |
| American Express Company | _ | 0.85 | 14.76 | _ |
| State Street Corporation | _ | 0.82 | 15.57 | _ |
| ⊕ Australia & New Zealand Banking Group NY Branch | _ | 0.79 | 16.36 | _ |
| Philip Morris International Inc. | _ | 0.78 | 17.15 | _ |
| ⇒ Bank of Montreal | _ | 0.78 | 17.93 | _ |
| Pfizer Investment Enterprises Pte Ltd. | _ | 0.74 | 18.67 | _ |

Total Holdings 630

